

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 01/01/1990
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BEGA NORTH AMERICA, INC. 1000 BEGA WAY CARPINTERIA, CA 93013-2912	2b	Employer Identification Number (EIN) 77-0079386
		2c	Plan Sponsor's telephone number 805-684-0533
		2d	Business code (see instructions) 335100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DON KINDERDICK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DON KINDERDICK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 212
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 156
a(2) Total number of active participants at the end of the plan year		6a(2) 158
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 68
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 226
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 226
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 226
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 11
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 3D 2T 2S		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BEGA NORTH AMERICA, INC.	D Employer Identification Number (EIN) 77-0079386

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	075162	226	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 1429453**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT****b** Balance at the end of the previous year **7b** 1130309**c** Additions: (1) Contributions deposited during the year **7c(1)** 34659(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 27832(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** 751440▶ **FORFEITURE CREDITS LOAN REPAYMENTS TRANSFERS IN**(6) Total additions **7c(6)** 813931**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 1944240**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 43115(2) Administration charge made by carrier **7e(2)** 109(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)** 471563▶ **LOAN INITIATIONS MISCELLANEOUS OUT TRANSFERS OUT**(5) Total deductions **7e(5)** 514787**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 1429453

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	
Specify nature of costs.		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BEGA NORTH AMERICA, INC.	D Employer Identification Number (EIN) 77-0079386	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	36293	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27	NONE	29610	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BEGA NORTH AMERICA, INC.	D Employer Identification Number (EIN) 77-0079386	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)		
(Complete as many entries as needed to report all interests in DFEs)			
a Name of MTIA, CCT, PSA, or 103-12 IE: MODERATE MAP			
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.			
c EIN-PN 46-3768480-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 65232	
a Name of MTIA, CCT, PSA, or 103-12 IE: GROWTH MAP			
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.			
c EIN-PN 46-3773972-183	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 111661	
a Name of MTIA, CCT, PSA, or 103-12 IE: CONSERVATIVE MAP			
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.			
c EIN-PN 46-3750663-181	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64163	
a Name of MTIA, CCT, PSA, or 103-12 IE: AGGRESSIVE MAP			
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.			
c EIN-PN 46-3787800-184	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 868420	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BEGA NORTH AMERICA, INC.</u>	D Employer Identification Number (EIN) <u>77-0079386</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	372927	470653
(9) Value of interest in common/collective trusts.....	1c(9)	1636187	1109475
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	21715207	18911560
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1130309	1429453
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	24854630	21921141

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	24854630	21921141
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	813345	
(B) Participants	2a(1)(B)	981573	
(C) Others (including rollovers)	2a(1)(C)	197400	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1992318
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	19862	
(F) Other	2b(1)(F)	27832	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		47694
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	384116	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		384116
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-260800
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4296599
c Other income	2c		14515
d Total income. Add all income amounts in column (b) and enter total	2d		-2118756
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	748568	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		748568
f Corrective distributions (see instructions)	2f		36
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	36294	
(3) Investment advisory and management fees	2i(3)	29610	
(4) Other	2i(4)	225	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		66129
j Total expenses. Add all expense amounts in column (b) and enter total	2j		814733
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2933489
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HUTCHINSON AND BLOODGOOD LLP

(2) EIN: 95-0858589

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BEGA NORTH AMERICA, INC.		D Employer Identification Number (EIN) 77-0079386
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE**

December 31, 2022 and 2021

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of the
BEGA North America, Inc. Salary Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of BEGA North America, Inc. Salary Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of BEGA North America, Inc. Salary Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BEGA North America, Inc. Salary Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BEGA North America, Inc. Salary Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

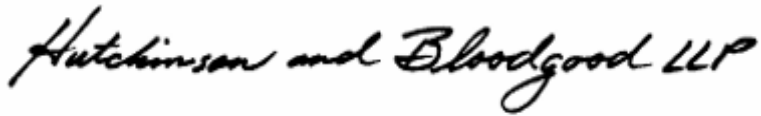
Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hutchinson and Bloodgood LLP". The script is cursive and fluid, with the letters "H" and "B" being particularly large and stylized.

Hutchinson and Bloodgood LLP
Santa Barbara, California
October 16, 2023

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN**Statements of Net Assets Available for Benefits**

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<i>Assets</i>		
<i>Investments at fair value</i>		
Interest in registered investment companies	\$ 18,911,559	\$ 21,715,207
Interest in common/collective trust funds	<u>1,109,476</u>	<u>1,636,187</u>
	20,021,035	23,351,394
<i>Investments at contract value</i>		
Guaranteed income fund	<u>1,429,453</u>	<u>1,130,309</u>
<i>Receivables</i>		
Notes receivable from participants	<u>470,653</u>	<u>372,927</u>
<i>Total assets</i>	<u>21,921,141</u>	<u>24,854,630</u>
<i>Net assets available for benefits</i>	<u><u>\$ 21,921,141</u></u>	<u><u>\$ 24,854,630</u></u>

The accompanying notes are an integral part of these statements.

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

Additions (deductions) to net assets attributed to:

Contributions

Employer	\$ 813,345
Participant	981,573
Rollover	197,400

<i>Total contributions</i>	<u>1,992,318</u>
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Investment income (loss)

Net depreciation in fair value of investments	(5,599,557)
Net gain on sale of assets	1,042,157
Dividend income	384,115
Interest income	27,832
Other investment income	14,518

<i>Total investment loss</i>	<u>(4,130,935)</u>
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<i>Interest income on notes receivable from participants</i>	<u>19,862</u>
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<i>Total deductions</i>	<u>(2,118,755)</u>
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Deductions from net assets attributed to:

Benefit payments and expenses

Benefits paid to participants	748,605
Administrative expenses	66,129

<i>Total benefit payments and expenses</i>	<u>814,734</u>
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<i>Decrease in net assets available for benefits</i>	(2,933,489)
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Net assets available for benefits:

<i>Beginning of year</i>	<u>24,854,630</u>
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<i>End of year</i>	<u><u>\$ 21,921,141</u></u>
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The accompanying notes are an integral part of these statements.

BEGA-NORTH AMERICA, INC. SALARY SAVINGS PLAN
Notes to Financial Statements
December 31, 2022 and 2021

1. PLAN DESCRIPTION

The following description of the BEGA North America, Inc. Salary Savings Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan covering all non-leased United States resident employees of BEGA-North America, Inc. (the “Company”) who are over the age of 18 and have completed two months of service with the exception of union employees whose benefits are provided by the union. The Plan was amended on January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan

Pursuant to a services agreement Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, executed most of the day-to-day administrative activities of the Plan until April 1, 2022.

Effective April 1, 2022, Empower Annuity Insurance Company of America (EAICA), formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Prudential Financial, Inc. In connection with the transaction, EAICA acquired all shares of the following entities, which are no longer affiliated with Prudential Financial, Inc.: Prudential Retirement Insurance and Annuity Company; Prudential Bank & Trust, FSB; Global Portfolio Strategies, Inc.; TBG Insurance Services Corporation; MC Insurance Agency Services, LLC; and Mullin TBG Insurance Agency Services, LLC. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

Subsequent to the above events, Empower Annuity Insurance Company of America is the trustee of the Plan and executes most of the day-to-day administrative activities of the Plan.

Contributions

Each year, participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan, subject to the annual limitations imposed by the Internal Revenue Code (IRC), which was \$20,500 for 2022. Participants who have obtained age 50 before the end of the plan year are eligible to make up to an additional \$6,500 in catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan allows both pre-tax and after tax (Roth) contributions.

1. PLAN DESCRIPTION (Cont.)

Contributions (Cont.)

Participants direct contributions into any registered investment companies, common/collective trust funds or the guaranteed income fund offered under the agreement with the trustee. Participants may change their investment options daily. Participants may change their deferral percentage at the beginning of each payroll period.

The Company can make discretionary and/or matching contributions to the Plan. The Company's matching policy is determined annually, prior to the beginning of each plan year. Company safe harbor contributions for 2022 were equal to 3% of a participant's eligible compensation. Company matching contributions for 2022 were equal to 100% of the first 3% of participating employees' contributions. The Company made discretionary contributions of \$813,345 for 2022.

Vesting

Participants are immediately vested in their contributions and the Company's safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary and matching contributions plus actual earnings thereon is based on years of service in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
2 years	25%
3 years	50%
4 years	75%
5 years	100%

Participant Accounts

A separate account is maintained for each participant. Each participant's account is credited with the participant's contribution and the Company's contribution and is charged with certain investment and administrative expenses. Contributions are allocated in accordance with participant allocation elections.

Net appreciation or depreciation from investments in registered investment companies and common/collective trust funds are credited or charged to participant accounts based upon the increase or decrease in the market value per unit of investments held. Dividend and interest income are credited to participant accounts based on investment units held. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

1. PLAN DESCRIPTION (Cont.)

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Loan terms range from one to five years or up to 20 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at the prevailing prime rate plus 1.75%. Interest rate for all loans range between 5.00% and 8.00%, and loan maturities extend through 2041. Principal and interest is paid ratably through weekly payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant is entitled to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount payment. At December 31, 2022, all participants who elected to withdraw from the Plan and who requested a distribution of their account balance had received a distribution from the Plan.

Forfeitures

Forfeitures are available to reduce plan administrative expenses, and during the year ended December 31, 2022 the Company used \$60,442 of forfeitures for administrative expenses of the Plan. Total forfeitures for the year ended December 31, 2022 were \$25,466. Unallocated forfeitures as of December 31, 2022 and 2021 were \$55,653 and \$89,337, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates and Basis of Accounting

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's administrators to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are traded on a national securities exchange are stated at fair value on the basis of the closing quoted price on the last trading day of the year. The Plan's investments in common/collective trusts are stated at the net asset value based on the fair value of the assets held in the trust on the last trading day of the year. Purchases and sales of securities are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis. The net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for plan benefits.

The Plan holds investments in a guaranteed income fund (the "Fund"). Generally accepted accounting principles of the United States of America require such investments to be valued at contract value if the contracts are determined to be fully benefit-responsive. The Fund is a traditional guaranteed investment contract and deemed to be fully benefit-responsive. Since the Fund is fully benefit-responsive, contract value is the relevant measurement. Contract value, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative fees. If a participant elects to transfer or withdraw funds from the Fund the maximum value they will receive is contract value even if fair value exceeds contract value. As of December 31, 2022 the fair value of the Fund approximated contract value. Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid with 90 days' notice or contract value paid over time. There are not any events that allow the Fund's issuer settle at an amount different than contract value paid either with 90 days' notice or over time.

Fair Value Measurements

Financial Accounting Standards Board's Accounting Standards Codification, *Fair Value Measurements and Disclosures* (ASC 820) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 – Quoted prices in markets that are not considered to be active or financial instruments or which all significant inputs are observable, either directly or indirectly;
- Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Risk

The Plan offers participants various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preference dictate the Plan's concentration of credit risk and market risk.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recognized on an accrual basis. Delinquent participant loans are recorded as distributions to participants.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Management has evaluated subsequent events through October 16, 2023, the date that the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,031,949	\$ -	\$ -	\$ 3,031,949
Mid cap equity funds	990,294	-	-	990,294
Small cap equity funds	467,397	-	-	467,397
Global equity funds	946,359	-	-	946,359
Target date funds	12,373,764	-	-	12,373,764
Real estate funds	138,119	-	-	138,119
Fixed income funds	963,677	-	-	963,677
Common and collective trusts:				
Large cap equity funds	-	1,045,313	-	1,045,313
Fixed income funds	-	64,163	-	64,163
	<u>\$ 18,911,559</u>	<u>\$1,109,476</u>	<u>\$ -</u>	<u>\$ 20,021,035</u>

3. FAIR VALUE MEASUREMENTS (Cont.)

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,250,470	\$ -	\$ -	\$ 3,250,470
Mid cap equity funds	1,531,822	-	-	1,531,822
Small cap equity funds	629,894	-	-	629,894
Global equity funds	1,313,504	-	-	1,313,504
Target date funds	13,690,716	-	-	13,690,716
Fixed income funds	1,298,801	-	-	1,298,801
Common and collective trusts:				
Large cap equity funds	-	1,514,312	-	1,514,312
Fixed income funds	-	121,875	-	121,875
	<u>\$ 21,715,207</u>	<u>\$1,636,187</u>	<u>\$ -</u>	<u>\$ 23,351,394</u>

4. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The trustee of the Plan certified certain information as of and for the years ended December 31, 2022 and 2021. The certified information was not audited in accordance with the plan administrator's instructions and as permitted by Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Information included in the accompanying financial statements and supplementary schedules, certified by the trustee, consists of the following as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Registered investment companies	\$ 18,911,559	\$ 21,715,207
Common collective trusts	1,109,476	1,636,187
Guaranteed income fund	1,429,453	1,130,309
Notes receivable from participants	470,653	372,927
Interest income on notes receivable from participants	19,862	20,840
Net investment (loss) income	(4,130,935)	2,852,107

5. PLAN TERMINATION

Although the intention of the Company is to continue the Plan indefinitely, the Company reserves the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become fully vested in their accounts.

6. INCOME TAX STATUS

The Plan obtained a determination letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. PARTY-IN-INTEREST

Empower Annuity Insurance Company of America is the trustee and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Certain plan administrative functions are performed by employees of the Company at no charge to the Plan. In addition, plan administrative expenses paid by the Company for 2022 plan year were approximately \$18,500.

8. CONCENTRATIONS

As of December 31, 2022, the Plan held one investment that accounted for approximately 18% of net assets available for benefits.

9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

SUPPLEMENTAL SCHEDULE

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
EIN: 77-0079386 - PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held At End Of Year)
December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (2)	(e) Current Value
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PARTICIPANT LOANS

(1)	* Participant loans	Interest Rate - 5.00% to 8.00%	\$ -	\$ 470,653
		TOTAL PARTICIPANT LOANS		470,653

COMMON/COLLECTIVE TRUST FUNDS

Aggressive Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	868,420
Conservative Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	64,163
Growth Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	111,661
Moderate Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	65,232
	TOTAL COMMON/COLLECTIVE TRUST FUNDS	1,109,476

GUARANTEED INCOME FUND

* Guaranteed Income Fund	Insurance Company Account	1,429,453
	TOTAL GUARANTEED INCOME FUND	1,429,453

REGISTERED INVESTMENT COMPANIES

American Funds Euro Pacific GR R4	Registered Investment Company	484,616
Blackrock Total Return Fund Class K Shares	Registered Investment Company	872,724
Carillon Eagle Mid Cap Growth R6	Registered Investment Company	506,640
Cohen & Steers Institutional Realty Shares	Registered Investment Company	138,119
Goldman Sachs Small Cap Value IR	Registered Investment Company	169,410
JP Morgan Smartretirement 2020	Registered Investment Company	765,342
JP Morgan Smartretirement 2025	Registered Investment Company	2,164,163
JP Morgan Smartretirement 2030	Registered Investment Company	3,117,761
JP Morgan Smartretirement 2035	Registered Investment Company	2,523,513
JP Morgan Smartretirement 2040	Registered Investment Company	477,997
JP Morgan Smartretirement 2045	Registered Investment Company	1,260,090
JP Morgan Smartretirement 2050	Registered Investment Company	1,537,292
JP Morgan Smartretirement 2055	Registered Investment Company	247,763
JP Morgan Smartretirement 2060	Registered Investment Company	279,843
JP Morgan Value Advantage	Registered Investment Company	958,249
Loomis Sayles Small Cap Growth Fund Institutional Class	Registered Investment Company	189,269
Mainstay Large Cap Growth Inv	Registered Investment Company	1,128,859
MFS International Intrinsic Value R6	Registered Investment Company	459,041
MFS Mid Cap Value R6	Registered Investment Company	318,229
Vanguard 500 Index Admiral	Registered Investment Company	944,841
Vanguard Total Bond Market Index Fund Admiral Shares	Registered Investment Company	90,953
Vanguard Total Stock Amaral	Registered Investment Company	2,702
Vanguard Mid Cap Index Fund Shares	Registered Investment Company	165,425
Vanguard Small Cap Index Admiral	Registered Investment Company	108,718
	TOTAL REGISTERED INVESTMENT COMPANIES	18,911,559

Total \$ 21,921,141

* Party-in-interest

- (1) Interest rate for loans are 5.00% to 8.00%. The maturity dates range from 2023 to 2041.
Loans to participants are collateralized by the participant's vested account balances.
- (2) The cost of participant-directed investments is not required to be disclosed.

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE**

December 31, 2022 and 2021

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of the
BEGA North America, Inc. Salary Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of BEGA North America, Inc. Salary Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of BEGA North America, Inc. Salary Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BEGA North America, Inc. Salary Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BEGA North America, Inc. Salary Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

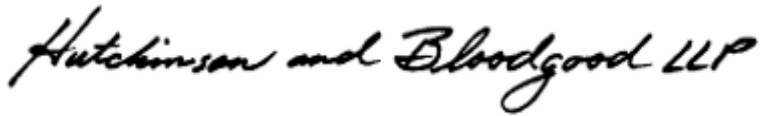
Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hutchinson and Bloodgood LLP". The script is fluid and cursive, with the letters "H" and "B" being particularly large and stylized.

Hutchinson and Bloodgood LLP
Santa Barbara, California
October 16, 2023

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN**Statements of Net Assets Available for Benefits**

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<i>Assets</i>		
<i>Investments at fair value</i>		
Interest in registered investment companies	\$ 18,911,559	\$ 21,715,207
Interest in common/collective trust funds	<u>1,109,476</u>	<u>1,636,187</u>
	20,021,035	23,351,394
<i>Investments at contract value</i>		
Guaranteed income fund	<u>1,429,453</u>	<u>1,130,309</u>
<i>Receivables</i>		
Notes receivable from participants	<u>470,653</u>	<u>372,927</u>
<i>Total assets</i>	<u>21,921,141</u>	<u>24,854,630</u>
<i>Net assets available for benefits</i>	<u><u>\$ 21,921,141</u></u>	<u><u>\$ 24,854,630</u></u>

The accompanying notes are an integral part of these statements.

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

Additions (deductions) to net assets attributed to:

Contributions

Employer	\$ 813,345
Participant	981,573
Rollover	197,400

<i>Total contributions</i>	<u>1,992,318</u>
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Investment income (loss)

Net depreciation in fair value of investments	(5,599,557)
Net gain on sale of assets	1,042,157
Dividend income	384,115
Interest income	27,832
Other investment income	14,518

<i>Total investment loss</i>	<u>(4,130,935)</u>
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<i>Interest income on notes receivable from participants</i>	<u>19,862</u>
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<i>Total deductions</i>	<u>(2,118,755)</u>
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Deductions from net assets attributed to:

Benefit payments and expenses

Benefits paid to participants	748,605
Administrative expenses	66,129

<i>Total benefit payments and expenses</i>	<u>814,734</u>
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<i>Decrease in net assets available for benefits</i>	(2,933,489)
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Net assets available for benefits:

<i>Beginning of year</i>	<u>24,854,630</u>
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<i>End of year</i>	<u><u>\$ 21,921,141</u></u>
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The accompanying notes are an integral part of these statements.

BEGA-NORTH AMERICA, INC. SALARY SAVINGS PLAN
Notes to Financial Statements
December 31, 2022 and 2021

1. PLAN DESCRIPTION

The following description of the BEGA North America, Inc. Salary Savings Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan covering all non-leased United States resident employees of BEGA-North America, Inc. (the “Company”) who are over the age of 18 and have completed two months of service with the exception of union employees whose benefits are provided by the union. The Plan was amended on January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan

Pursuant to a services agreement Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, executed most of the day-to-day administrative activities of the Plan until April 1, 2022.

Effective April 1, 2022, Empower Annuity Insurance Company of America (EAICA), formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Prudential Financial, Inc. In connection with the transaction, EAICA acquired all shares of the following entities, which are no longer affiliated with Prudential Financial, Inc.: Prudential Retirement Insurance and Annuity Company; Prudential Bank & Trust, FSB; Global Portfolio Strategies, Inc.; TBG Insurance Services Corporation; MC Insurance Agency Services, LLC; and Mullin TBG Insurance Agency Services, LLC. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

Subsequent to the above events, Empower Annuity Insurance Company of America is the trustee of the Plan and executes most of the day-to-day administrative activities of the Plan.

Contributions

Each year, participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan, subject to the annual limitations imposed by the Internal Revenue Code (IRC), which was \$20,500 for 2022. Participants who have obtained age 50 before the end of the plan year are eligible to make up to an additional \$6,500 in catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan allows both pre-tax and after tax (Roth) contributions.

1. PLAN DESCRIPTION (Cont.)

Contributions (Cont.)

Participants direct contributions into any registered investment companies, common/collective trust funds or the guaranteed income fund offered under the agreement with the trustee. Participants may change their investment options daily. Participants may change their deferral percentage at the beginning of each payroll period.

The Company can make discretionary and/or matching contributions to the Plan. The Company's matching policy is determined annually, prior to the beginning of each plan year. Company safe harbor contributions for 2022 were equal to 3% of a participant's eligible compensation. Company matching contributions for 2022 were equal to 100% of the first 3% of participating employees' contributions. The Company made discretionary contributions of \$813,345 for 2022.

Vesting

Participants are immediately vested in their contributions and the Company's safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary and matching contributions plus actual earnings thereon is based on years of service in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
2 years	25%
3 years	50%
4 years	75%
5 years	100%

Participant Accounts

A separate account is maintained for each participant. Each participant's account is credited with the participant's contribution and the Company's contribution and is charged with certain investment and administrative expenses. Contributions are allocated in accordance with participant allocation elections.

Net appreciation or depreciation from investments in registered investment companies and common/collective trust funds are credited or charged to participant accounts based upon the increase or decrease in the market value per unit of investments held. Dividend and interest income are credited to participant accounts based on investment units held. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

1. PLAN DESCRIPTION (Cont.)

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Loan terms range from one to five years or up to 20 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at the prevailing prime rate plus 1.75%. Interest rate for all loans range between 5.00% and 8.00%, and loan maturities extend through 2041. Principal and interest is paid ratably through weekly payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant is entitled to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount payment. At December 31, 2022, all participants who elected to withdraw from the Plan and who requested a distribution of their account balance had received a distribution from the Plan.

Forfeitures

Forfeitures are available to reduce plan administrative expenses, and during the year ended December 31, 2022 the Company used \$60,442 of forfeitures for administrative expenses of the Plan. Total forfeitures for the year ended December 31, 2022 were \$25,466. Unallocated forfeitures as of December 31, 2022 and 2021 were \$55,653 and \$89,337, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates and Basis of Accounting

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's administrators to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are traded on a national securities exchange are stated at fair value on the basis of the closing quoted price on the last trading day of the year. The Plan's investments in common/collective trusts are stated at the net asset value based on the fair value of the assets held in the trust on the last trading day of the year. Purchases and sales of securities are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis. The net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for plan benefits.

The Plan holds investments in a guaranteed income fund (the "Fund"). Generally accepted accounting principles of the United States of America require such investments to be valued at contract value if the contracts are determined to be fully benefit-responsive. The Fund is a traditional guaranteed investment contract and deemed to be fully benefit-responsive. Since the Fund is fully benefit-responsive, contract value is the relevant measurement. Contract value, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative fees. If a participant elects to transfer or withdraw funds from the Fund the maximum value they will receive is contract value even if fair value exceeds contract value. As of December 31, 2022 the fair value of the Fund approximated contract value. Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid with 90 days' notice or contract value paid over time. There are not any events that allow the Fund's issuer settle at an amount different than contract value paid either with 90 days' notice or over time.

Fair Value Measurements

Financial Accounting Standards Board's Accounting Standards Codification, *Fair Value Measurements and Disclosures* (ASC 820) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 – Quoted prices in markets that are not considered to be active or financial instruments or which all significant inputs are observable, either directly or indirectly;
- Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Risk

The Plan offers participants various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preference dictate the Plan's concentration of credit risk and market risk.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recognized on an accrual basis. Delinquent participant loans are recorded as distributions to participants.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Management has evaluated subsequent events through October 16, 2023, the date that the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,031,949	\$ -	\$ -	\$ 3,031,949
Mid cap equity funds	990,294	-	-	990,294
Small cap equity funds	467,397	-	-	467,397
Global equity funds	946,359	-	-	946,359
Target date funds	12,373,764	-	-	12,373,764
Real estate funds	138,119	-	-	138,119
Fixed income funds	963,677	-	-	963,677
Common and collective trusts:				
Large cap equity funds	-	1,045,313	-	1,045,313
Fixed income funds	-	64,163	-	64,163
	<u>\$ 18,911,559</u>	<u>\$1,109,476</u>	<u>\$ -</u>	<u>\$ 20,021,035</u>

3. FAIR VALUE MEASUREMENTS (Cont.)

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,250,470	\$ -	\$ -	\$ 3,250,470
Mid cap equity funds	1,531,822	-	-	1,531,822
Small cap equity funds	629,894	-	-	629,894
Global equity funds	1,313,504	-	-	1,313,504
Target date funds	13,690,716	-	-	13,690,716
Fixed income funds	1,298,801	-	-	1,298,801
Common and collective trusts:				
Large cap equity funds	-	1,514,312	-	1,514,312
Fixed income funds	-	121,875	-	121,875
	<u>\$ 21,715,207</u>	<u>\$1,636,187</u>	<u>\$ -</u>	<u>\$ 23,351,394</u>

4. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The trustee of the Plan certified certain information as of and for the years ended December 31, 2022 and 2021. The certified information was not audited in accordance with the plan administrator's instructions and as permitted by Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Information included in the accompanying financial statements and supplementary schedules, certified by the trustee, consists of the following as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Registered investment companies	\$ 18,911,559	\$ 21,715,207
Common collective trusts	1,109,476	1,636,187
Guaranteed income fund	1,429,453	1,130,309
Notes receivable from participants	470,653	372,927
Interest income on notes receivable from participants	19,862	20,840
Net investment (loss) income	(4,130,935)	2,852,107

5. PLAN TERMINATION

Although the intention of the Company is to continue the Plan indefinitely, the Company reserves the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become fully vested in their accounts.

6. INCOME TAX STATUS

The Plan obtained a determination letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. PARTY-IN-INTEREST

Empower Annuity Insurance Company of America is the trustee and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Certain plan administrative functions are performed by employees of the Company at no charge to the Plan. In addition, plan administrative expenses paid by the Company for 2022 plan year were approximately \$18,500.

8. CONCENTRATIONS

As of December 31, 2022, the Plan held one investment that accounted for approximately 18% of net assets available for benefits.

9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

SUPPLEMENTAL SCHEDULE

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
EIN: 77-0079386 - PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held At End Of Year)
December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (2)	(e) Current Value
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PARTICIPANT LOANS

(1)	* Participant loans	Interest Rate - 5.00% to 8.00%	\$ -	\$ 470,653
		TOTAL PARTICIPANT LOANS		470,653

COMMON/COLLECTIVE TRUST FUNDS

Aggressive Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	868,420
Conservative Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	64,163
Growth Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	111,661
Moderate Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	65,232
	TOTAL COMMON/COLLECTIVE TRUST FUNDS	1,109,476

GUARANTEED INCOME FUND

* Guaranteed Income Fund	Insurance Company Account	1,429,453
	TOTAL GUARANTEED INCOME FUND	1,429,453

REGISTERED INVESTMENT COMPANIES

American Funds Euro Pacific GR R4	Registered Investment Company	484,616
Blackrock Total Return Fund Class K Shares	Registered Investment Company	872,724
Carillon Eagle Mid Cap Growth R6	Registered Investment Company	506,640
Cohen & Steers Institutional Realty Shares	Registered Investment Company	138,119
Goldman Sachs Small Cap Value IR	Registered Investment Company	169,410
JP Morgan Smartretirement 2020	Registered Investment Company	765,342
JP Morgan Smartretirement 2025	Registered Investment Company	2,164,163
JP Morgan Smartretirement 2030	Registered Investment Company	3,117,761
JP Morgan Smartretirement 2035	Registered Investment Company	2,523,513
JP Morgan Smartretirement 2040	Registered Investment Company	477,997
JP Morgan Smartretirement 2045	Registered Investment Company	1,260,090
JP Morgan Smartretirement 2050	Registered Investment Company	1,537,292
JP Morgan Smartretirement 2055	Registered Investment Company	247,763
JP Morgan Smartretirement 2060	Registered Investment Company	279,843
JP Morgan Value Advantage	Registered Investment Company	958,249
Loomis Sayles Small Cap Growth Fund Institutional Class	Registered Investment Company	189,269
Mainstay Large Cap Growth Inv	Registered Investment Company	1,128,859
MFS International Intrinsic Value R6	Registered Investment Company	459,041
MFS Mid Cap Value R6	Registered Investment Company	318,229
Vanguard 500 Index Admiral	Registered Investment Company	944,841
Vanguard Total Bond Market Index Fund Admiral Shares	Registered Investment Company	90,953
Vanguard Total Stock Amaral	Registered Investment Company	2,702
Vanguard Mid Cap Index Fund Shares	Registered Investment Company	165,425
Vanguard Small Cap Index Admiral	Registered Investment Company	108,718
	TOTAL REGISTERED INVESTMENT COMPANIES	18,911,559

Total \$ 21,921,141

* Party-in-interest

- (1) Interest rate for loans are 5.00% to 8.00%. The maturity dates range from 2023 to 2041.
Loans to participants are collateralized by the participant's vested account balances.
- (2) The cost of participant-directed investments is not required to be disclosed.

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE**

December 31, 2022 and 2021

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of the
BEGA North America, Inc. Salary Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of BEGA North America, Inc. Salary Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of BEGA North America, Inc. Salary Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BEGA North America, Inc. Salary Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BEGA North America, Inc. Salary Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BEGA North America, Inc. Salary Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

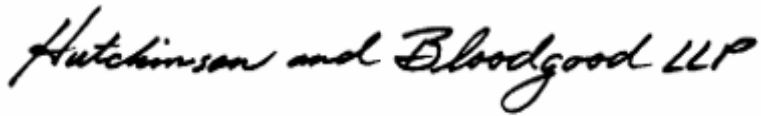
Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Hutchinson and Bloodgood LLP". The script is fluid and cursive, with the letters "H" and "B" being particularly large and stylized.

Hutchinson and Bloodgood LLP
Santa Barbara, California
October 16, 2023

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN**Statements of Net Assets Available for Benefits**

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<i>Assets</i>		
<i>Investments at fair value</i>		
Interest in registered investment companies	\$ 18,911,559	\$ 21,715,207
Interest in common/collective trust funds	<u>1,109,476</u>	<u>1,636,187</u>
	20,021,035	23,351,394
 <i>Investments at contract value</i>		
Guaranteed income fund	<u>1,429,453</u>	<u>1,130,309</u>
 <i>Receivables</i>		
Notes receivable from participants	<u>470,653</u>	<u>372,927</u>
 <i>Total assets</i>	<u>21,921,141</u>	<u>24,854,630</u>
 <i>Net assets available for benefits</i>	<u><u>\$ 21,921,141</u></u>	<u><u>\$ 24,854,630</u></u>

The accompanying notes are an integral part of these statements.

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

Additions (deductions) to net assets attributed to:

Contributions

Employer	\$ 813,345
Participant	981,573
Rollover	197,400

<i>Total contributions</i>	<u>1,992,318</u>
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Investment income (loss)

Net depreciation in fair value of investments	(5,599,557)
Net gain on sale of assets	1,042,157
Dividend income	384,115
Interest income	27,832
Other investment income	14,518

<i>Total investment loss</i>	<u>(4,130,935)</u>
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<i>Interest income on notes receivable from participants</i>	<u>19,862</u>
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<i>Total deductions</i>	<u>(2,118,755)</u>
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Deductions from net assets attributed to:

Benefit payments and expenses

Benefits paid to participants	748,605
Administrative expenses	66,129

<i>Total benefit payments and expenses</i>	<u>814,734</u>
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<i>Decrease in net assets available for benefits</i>	(2,933,489)
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Net assets available for benefits:

<i>Beginning of year</i>	<u>24,854,630</u>
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<i>End of year</i>	<u><u>\$ 21,921,141</u></u>
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The accompanying notes are an integral part of these statements.

BEGA-NORTH AMERICA, INC. SALARY SAVINGS PLAN
Notes to Financial Statements
December 31, 2022 and 2021

1. PLAN DESCRIPTION

The following description of the BEGA North America, Inc. Salary Savings Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan covering all non-leased United States resident employees of BEGA-North America, Inc. (the “Company”) who are over the age of 18 and have completed two months of service with the exception of union employees whose benefits are provided by the union. The Plan was amended on January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan

Pursuant to a services agreement Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, executed most of the day-to-day administrative activities of the Plan until April 1, 2022.

Effective April 1, 2022, Empower Annuity Insurance Company of America (EAICA), formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Prudential Financial, Inc. In connection with the transaction, EAICA acquired all shares of the following entities, which are no longer affiliated with Prudential Financial, Inc.: Prudential Retirement Insurance and Annuity Company; Prudential Bank & Trust, FSB; Global Portfolio Strategies, Inc.; TBG Insurance Services Corporation; MC Insurance Agency Services, LLC; and Mullin TBG Insurance Agency Services, LLC. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

Subsequent to the above events, Empower Annuity Insurance Company of America is the trustee of the Plan and executes most of the day-to-day administrative activities of the Plan.

Contributions

Each year, participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan, subject to the annual limitations imposed by the Internal Revenue Code (IRC), which was \$20,500 for 2022. Participants who have obtained age 50 before the end of the plan year are eligible to make up to an additional \$6,500 in catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan allows both pre-tax and after tax (Roth) contributions.

1. PLAN DESCRIPTION (Cont.)

Contributions (Cont.)

Participants direct contributions into any registered investment companies, common/collective trust funds or the guaranteed income fund offered under the agreement with the trustee. Participants may change their investment options daily. Participants may change their deferral percentage at the beginning of each payroll period.

The Company can make discretionary and/or matching contributions to the Plan. The Company's matching policy is determined annually, prior to the beginning of each plan year. Company safe harbor contributions for 2022 were equal to 3% of a participant's eligible compensation. Company matching contributions for 2022 were equal to 100% of the first 3% of participating employees' contributions. The Company made discretionary contributions of \$813,345 for 2022.

Vesting

Participants are immediately vested in their contributions and the Company's safe harbor contributions plus actual earnings thereon. Vesting in the Company's discretionary and matching contributions plus actual earnings thereon is based on years of service in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
2 years	25%
3 years	50%
4 years	75%
5 years	100%

Participant Accounts

A separate account is maintained for each participant. Each participant's account is credited with the participant's contribution and the Company's contribution and is charged with certain investment and administrative expenses. Contributions are allocated in accordance with participant allocation elections.

Net appreciation or depreciation from investments in registered investment companies and common/collective trust funds are credited or charged to participant accounts based upon the increase or decrease in the market value per unit of investments held. Dividend and interest income are credited to participant accounts based on investment units held. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

1. PLAN DESCRIPTION (Cont.)

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Loan terms range from one to five years or up to 20 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at the prevailing prime rate plus 1.75%. Interest rate for all loans range between 5.00% and 8.00%, and loan maturities extend through 2041. Principal and interest is paid ratably through weekly payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant is entitled to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount payment. At December 31, 2022, all participants who elected to withdraw from the Plan and who requested a distribution of their account balance had received a distribution from the Plan.

Forfeitures

Forfeitures are available to reduce plan administrative expenses, and during the year ended December 31, 2022 the Company used \$60,442 of forfeitures for administrative expenses of the Plan. Total forfeitures for the year ended December 31, 2022 were \$25,466. Unallocated forfeitures as of December 31, 2022 and 2021 were \$55,653 and \$89,337, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates and Basis of Accounting

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's administrators to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are traded on a national securities exchange are stated at fair value on the basis of the closing quoted price on the last trading day of the year. The Plan's investments in common/collective trusts are stated at the net asset value based on the fair value of the assets held in the trust on the last trading day of the year. Purchases and sales of securities are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis. The net appreciation or depreciation in the fair value of investments is reflected in the statement of changes in net assets available for plan benefits.

The Plan holds investments in a guaranteed income fund (the "Fund"). Generally accepted accounting principles of the United States of America require such investments to be valued at contract value if the contracts are determined to be fully benefit-responsive. The Fund is a traditional guaranteed investment contract and deemed to be fully benefit-responsive. Since the Fund is fully benefit-responsive, contract value is the relevant measurement. Contract value, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative fees. If a participant elects to transfer or withdraw funds from the Fund the maximum value they will receive is contract value even if fair value exceeds contract value. As of December 31, 2022 the fair value of the Fund approximated contract value. Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid with 90 days' notice or contract value paid over time. There are not any events that allow the Fund's issuer settle at an amount different than contract value paid either with 90 days' notice or over time.

Fair Value Measurements

Financial Accounting Standards Board's Accounting Standards Codification, *Fair Value Measurements and Disclosures* (ASC 820) establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 – Quoted prices in markets that are not considered to be active or financial instruments or which all significant inputs are observable, either directly or indirectly;
- Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Investment Risk

The Plan offers participants various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preference dictate the Plan's concentration of credit risk and market risk.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recognized on an accrual basis. Delinquent participant loans are recorded as distributions to participants.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Management has evaluated subsequent events through October 16, 2023, the date that the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,031,949	\$ -	\$ -	\$ 3,031,949
Mid cap equity funds	990,294	-	-	990,294
Small cap equity funds	467,397	-	-	467,397
Global equity funds	946,359	-	-	946,359
Target date funds	12,373,764	-	-	12,373,764
Real estate funds	138,119	-	-	138,119
Fixed income funds	963,677	-	-	963,677
Common and collective trusts:				
Large cap equity funds	-	1,045,313	-	1,045,313
Fixed income funds	-	64,163	-	64,163
	<u>\$ 18,911,559</u>	<u>\$1,109,476</u>	<u>\$ -</u>	<u>\$ 20,021,035</u>

3. FAIR VALUE MEASUREMENTS (Cont.)

The following table sets forth, by level within the fair value hierarchy, the plan investment assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment companies:				
Large cap equity funds	\$ 3,250,470	\$ -	\$ -	\$ 3,250,470
Mid cap equity funds	1,531,822	-	-	1,531,822
Small cap equity funds	629,894	-	-	629,894
Global equity funds	1,313,504	-	-	1,313,504
Target date funds	13,690,716	-	-	13,690,716
Fixed income funds	1,298,801	-	-	1,298,801
Common and collective trusts:				
Large cap equity funds	-	1,514,312	-	1,514,312
Fixed income funds	-	121,875	-	121,875
	<u>\$ 21,715,207</u>	<u>\$1,636,187</u>	<u>\$ -</u>	<u>\$ 23,351,394</u>

4. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The trustee of the Plan certified certain information as of and for the years ended December 31, 2022 and 2021. The certified information was not audited in accordance with the plan administrator's instructions and as permitted by Section 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Information included in the accompanying financial statements and supplementary schedules, certified by the trustee, consists of the following as of and for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Registered investment companies	\$ 18,911,559	\$ 21,715,207
Common collective trusts	1,109,476	1,636,187
Guaranteed income fund	1,429,453	1,130,309
Notes receivable from participants	470,653	372,927
Interest income on notes receivable from participants	19,862	20,840
Net investment (loss) income	(4,130,935)	2,852,107

5. PLAN TERMINATION

Although the intention of the Company is to continue the Plan indefinitely, the Company reserves the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become fully vested in their accounts.

6. INCOME TAX STATUS

The Plan obtained a determination letter on March 31, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. PARTY-IN-INTEREST

Empower Annuity Insurance Company of America is the trustee and recordkeeper as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Certain plan administrative functions are performed by employees of the Company at no charge to the Plan. In addition, plan administrative expenses paid by the Company for 2022 plan year were approximately \$18,500.

8. CONCENTRATIONS

As of December 31, 2022, the Plan held one investment that accounted for approximately 18% of net assets available for benefits.

9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

SUPPLEMENTAL SCHEDULE

BEGA NORTH AMERICA, INC. SALARY SAVINGS PLAN
EIN: 77-0079386 - PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held At End Of Year)
December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (2)	(e) Current Value
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PARTICIPANT LOANS

(1)	* Participant loans	Interest Rate - 5.00% to 8.00%	\$ -	\$ 470,653
		TOTAL PARTICIPANT LOANS		470,653

COMMON/COLLECTIVE TRUST FUNDS

Aggressive Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	868,420
Conservative Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	64,163
Growth Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	111,661
Moderate Managed Account Portfolio (MAP) Freedom 401(k) Class	Common Collective Trust	65,232
	TOTAL COMMON/COLLECTIVE TRUST FUNDS	1,109,476

GUARANTEED INCOME FUND

* Guaranteed Income Fund	Insurance Company Account	1,429,453
	TOTAL GUARANTEED INCOME FUND	1,429,453

REGISTERED INVESTMENT COMPANIES

American Funds Euro Pacific GR R4	Registered Investment Company	484,616
Blackrock Total Return Fund Class K Shares	Registered Investment Company	872,724
Carillon Eagle Mid Cap Growth R6	Registered Investment Company	506,640
Cohen & Steers Institutional Realty Shares	Registered Investment Company	138,119
Goldman Sachs Small Cap Value IR	Registered Investment Company	169,410
JP Morgan Smartretirement 2020	Registered Investment Company	765,342
JP Morgan Smartretirement 2025	Registered Investment Company	2,164,163
JP Morgan Smartretirement 2030	Registered Investment Company	3,117,761
JP Morgan Smartretirement 2035	Registered Investment Company	2,523,513
JP Morgan Smartretirement 2040	Registered Investment Company	477,997
JP Morgan Smartretirement 2045	Registered Investment Company	1,260,090
JP Morgan Smartretirement 2050	Registered Investment Company	1,537,292
JP Morgan Smartretirement 2055	Registered Investment Company	247,763
JP Morgan Smartretirement 2060	Registered Investment Company	279,843
JP Morgan Value Advantage	Registered Investment Company	958,249
Loomis Sayles Small Cap Growth Fund Institutional Class	Registered Investment Company	189,269
Mainstay Large Cap Growth Inv	Registered Investment Company	1,128,859
MFS International Intrinsic Value R6	Registered Investment Company	459,041
MFS Mid Cap Value R6	Registered Investment Company	318,229
Vanguard 500 Index Admiral	Registered Investment Company	944,841
Vanguard Total Bond Market Index Fund Admiral Shares	Registered Investment Company	90,953
Vanguard Total Stock Amaral	Registered Investment Company	2,702
Vanguard Mid Cap Index Fund Shares	Registered Investment Company	165,425
Vanguard Small Cap Index Admiral	Registered Investment Company	108,718
	TOTAL REGISTERED INVESTMENT COMPANIES	18,911,559

Total \$ 21,921,141

* Party-in-interest

- (1) Interest rate for loans are 5.00% to 8.00%. The maturity dates range from 2023 to 2041.
Loans to participants are collateralized by the participant's vested account balances.
- (2) The cost of participant-directed investments is not required to be disclosed.