

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>BMC GROWTH FUND II, LLC 401(K) PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BMC GROWTH FUND II, LLC</u> <u>2991 NEWMARK DR.</u> <u>MIAMISBURG, OH 45342</u>	1c Effective date of plan <u>01/01/2019</u>	2b Employer Identification Number (EIN) <u>38-4091731</u>
	2c Plan Sponsor's telephone number <u>937-291-4110</u>	2d Business code (see instructions) <u>523900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	KELLEY STANTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DAVID BRIXEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor BENEFIT SOLUTIONS, ETC. KELLEY STANTON 2312 FAR HILLS AVE., SUITE 144 DAYTON, OH 45419	3b Administrator's EIN 81-3186048 3c Administrator's telephone number 800-559-3119
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 288
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 271 6a(2) 244 6b 0 6c 14 6d 258 6e 0 6f 258 6g 75 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2J 2K 2F 2G 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan BMC GROWTH FUND II, LLC 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BMC GROWTH FUND II, LLC	D Employer Identification Number (EIN) 38-4091731

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1590850	65935	770265-01	61	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 138	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid MORGAN STANLEY INS SERVICES INC. 1 NEW YORK PLAZA FLOOR 12 NEW YORK, NY 10004

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
138	0	COMMISSIONS	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	359994
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY CONTRACT**

b Balance at the end of the previous year **7b** 351491

c	Additions: (1) Contributions deposited during the year	7c(1)	9976	
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	1140	
	(4) Transferred from separate account.....	7c(4)	0	
	(5) Other (specify below)	7c(5)	495	
	▶ LOAN REPAYMENTS			

(6) Total additions..... **7c(6)** 11611

d Total of balance and additions (add lines **7b** and **7c(6)**)..... **7d** 363102

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	204
(2) Administration charge made by carrier.....	7e(2)	1013
(3) Transferred to separate account.....	7e(3)	1892
(4) Other (specify below)	7e(4)	0
▶ NONE		

(5) Total deductions..... **7e(5)** 3109

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 359993

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BMC GROWTH FUND II, LLC 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BMC GROWTH FUND II, LLC	D Employer Identification Number (EIN) 38-4091731	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUTUAL LIFE INS. CO

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 60 62 64 68 72	CONTRACT ADMINISTRATOR	32779	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BARNES DENNING

31-1119890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	9400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INS SERVICES INC

51-0116113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	INVESTMENT ADVISORY	0	Yes ☒ No ☐	Yes ☐ No ☒	8536	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT SOLUTIONS ETC

2312 FAR HILLS AVE
SUITE 144
DAYOTN, OH 45419

81-3186048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	TPA	360	Yes ☒ No ☐	Yes ☐ No ☒	5436	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY INS SERVICES INC.	53	7000

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MASSACHUSETTS MUTUAL LIFE INS CO 04-1590850	COMMISSION AND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BENEFIT SOLUTIONS ETC.	13	5436

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GREAT WEST LIFE & ANNUITY INS 84-0467907	REVENUE SHARING

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY INS SERVICES INC.	53	1536

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GREAT WEST LIFE & ANNUITY INS 84-0467907	COMMISSION AND FEES

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BMC GROWTH FUND II, LLC 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BMC GROWTH FUND II, LLC	D Employer Identification Number (EIN) 38-4091731	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2020 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3236968-351	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2025 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3269796-352	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 245346
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2030 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3285163-353	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7861
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2035 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3297133-354	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23788
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2040 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3309063-355	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 108586
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2045 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3327181-356	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30527
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2050 CIT		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST		
c EIN-PN 82-3383993-357	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2055 CIT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST

c EIN-PN 82-3397205-358	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9328
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a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2060 CIT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST

c EIN-PN 82-3410489-359	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN TOTAL ADVANTAGE 2015 CIT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST

c EIN-PN 82-3744265-362	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>BMC GROWTH FUND II, LLC 401(K) PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BMC GROWTH FUND II, LLC</u>		D Employer Identification Number (EIN) <u>38-4091731</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1588	0
(2) Participant contributions.....	1b(2)	2902	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	118362	143625
(9) Value of interest in common/collective trusts.....	1c(9)	1730113	1606645
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3126237	2385678
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	416866	359994
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5396068	4495942

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5396068	4495942
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	262645	
(B) Participants	2a(1)(B)	612781	
(C) Others (including rollovers)	2a(1)(C)	19985	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		895411
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5268	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5268
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	74341	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		74341
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		6890
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-890096
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		91814
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	941248	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		941248
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	9400	
(2) Contract administrator fees	2i(2)	15027	
(3) Investment advisory and management fees	2i(3)	25931	
(4) Other	2i(4)	334	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		50692
j Total expenses. Add all expense amounts in column (b) and enter total	2j		991940
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-900126
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BARNES, DENNIG & CO., LTD**

(2) EIN: **31-1119890**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		67126

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan BMC GROWTH FUND II, LLC 401(K) PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BMC GROWTH FUND II, LLC		D Employer Identification Number (EIN) 38-4091731
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-1590850 84-0467907 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	14a		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....		14b	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			14c
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)			
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	15a		
a The corresponding number for the plan year immediately preceding the current plan year.....		15b	
b The corresponding number for the second preceding plan year.....			
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	16a		
a Enter the number of employers who withdrew during the preceding plan year		16b	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....			
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment		☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

BMC Growth Fund II, LLC 401(k) Plan

**Financial Statements
With Supplementary Information
Years Ended December 31, 2022 and 2021
With Independent Auditor's Report**



Independent Auditor's Report

To the Plan Administrator of the
BMC Growth Fund II, LLC 401(k) Plan
Miamisburg, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of BMC Growth Fund II, LLC 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of BMC Growth Fund II, LLC 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BARNES DENNIG

Independent Auditors' Report (Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BMC Growth Fund II, LLC 401(k) Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BMC Growth Fund II, LLC 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material, if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

**Independent Auditors' Report
(Continued)**

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BMC Growth Fund II, LLC 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BMC Growth Fund II, LLC 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

BARNES DENNIG

Independent Auditors' Report (Continued)

Supplemental Schedule Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4a, - Schedule of Delinquent Participant Contributions as of December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including the form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Barnes Dennig & Co., LTD.

October 16, 2023
Cincinnati, Ohio

BMC GROWTH FUND II, LLC 401(K) PLAN

**Statements of Net Assets Available for Benefits
December 31, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Assets		
Investments:		
Mutual funds, at fair value	\$ 2,385,678	\$ 3,126,237
Common collective trusts, at fair value	1,606,645	1,730,113
Fully benefit-responsive investment contract, at contract value	<u>359,994</u>	<u>416,866</u>
Total investments	<u>4,352,317</u>	<u>5,273,216</u>
Receivables:		
Employee contribution receivable	-	2,902
Employer contribution receivable	-	1,588
Notes receivable from participants	<u>143,625</u>	<u>118,362</u>
Total receivables	<u>143,625</u>	<u>122,852</u>
Net assets available for benefits	<u>\$ 4,495,942</u>	<u>\$ 5,396,068</u>

The accompanying notes are an integral part of these financial statements

BMC GROWTH FUND II, LLC 401(K) PLAN

Statement of Changes in Net Assets Available For Benefits Year Ended December 31, 2022

Additions

Investment income:	
Interest and dividend income	\$ 74,341
Total investment income	74,341
Interest income on notes receivable from participants	5,268
Contributions:	
Employee	612,781
Employer	262,645
Rollover	19,985
Total contributions	895,411
Total additions	975,020

Deductions

Benefit payments	941,248
Net depreciation in fair value of investments	883,206
Administrative fees	50,692
Total deductions	1,875,146
Net decrease	(900,126)

Net assets available for benefits

Beginning of period	5,396,068
End of period	\$ 4,495,942

The accompanying notes are an integral part of these financial statements

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of BMC Growth Fund II, LLC 401(k) Plan (the "Plan") have been prepared on the accrual basis of accounting using accounting principles generally accepted in the United States of America ("GAAP").

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition

Investments are reported at fair value except for the fully benefit-responsive investment contract. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Benefit Payments

Benefit payments are recorded when paid.

Estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Expenses

Certain expenses of the Plan were paid by the BMC Growth Fund II, LLC (the "Company") and accordingly, are not reflected in the Plan's financial statements. Certain investment-related expenses are included in net depreciation in fair value of investments.

Related-Party Transactions

Certain Plan investments are investments in mutual funds managed by Empower Trust Company, LLC. Empower Trust Company, LLC is the recordkeeper of the Plan and, therefore, these transactions qualify as party-in-interest.

Several employees of the Company provide administrative services to the Plan. These services include Plan oversight and day-to-day Plan administration. The Plan is not charged by the Company for the services of the employees to the Plan.

Subsequent Events

The Company has evaluated events subsequent to the balance sheet date of December 31, 2022 through October 16, 2023 which is the date these financial statements were available to be issued.

NOTE 2 DESCRIPTION OF THE PLAN

The following description of the Plan provides only general information. Participants should refer to the BMC Growth Fund II, LLC 401(k) Plan agreement for a more complete description of the Plan's provisions.

General

The original effective date of the Plan is January 1, 2019. The Plan is a defined contribution plan. All employees of the Company are eligible for participation in the Plan if they have completed at least 250 hours of service in a 3-month period and have attained the age of 18, with quarterly entry dates. Eligibility for profit sharing contributions requires the participant to have completed at least 1,000 hours of service during the plan year and be employed by the Company on the last day of the plan year. Employees of acquired companies who met the eligibility requirements under the acquired companies' retirement plan are immediately eligible to participate in the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

Multiple-Employer Plan

The Plan is classified as a multiple-employer plan covering various employers. The employers covered by the Plan are City Dash, LLC, Patriot Converting, Inc., and Gateway Distribution, LLC (effective February 28, 2020).

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 2 DESCRIPTION OF THE PLAN (CONTINUED)

Contributions

Each year, participants may contribute up to 100% of compensation, as defined in the Plan, on a pre-tax or after-tax (Roth) basis. However, contributions may not exceed limitations established under Section 402(g) of the Internal Revenue Code of 1986 as amended (\$20,500 for the year ended December 31, 2022). For 2022, Section 414(v) of the Internal Revenue Code of 1986 as amended allowed a maximum catch-up contribution of \$6,500 annually. Participants designate the percentage of their total contribution to be invested in any of the Plan's investment funds. Participants may change the percentage of contributions invested in each account and may make transfers between accounts anytime during the year. The Company can make discretionary matching contributions. For 2022, the Company made matching contribution totaling \$262,645. The Company may also make discretionary profit-sharing contributions. The Company did not make a profit-sharing contribution for 2022.

Rollover Contributions

Participants may roll over their taxable portion of funds previously held for their account in another qualified retirement plan to the Plan on a tax-free basis, regardless of whether they have met the age and service requirements of the Plan.

Participant Accounts

Each participant's account is credited with the participant's and Company's contributions and a pro-rata allocation of the Plan's earnings and expenses. The pro-rata allocation is based upon each participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants become immediately vested at the time of participation in the Plan in their contributions, safe harbor contributions, plus actual earnings thereon. Vesting in the Company's regular match and profit-sharing portion of their accounts, plus actual earnings thereon, is based on years of continuous service. Participants become partially vested after 2 years of service and 100% vested after 6 years of credited service. Forfeited balances of terminated participants' non-vested accounts are applied to offset administrative expenses of the Plan or to reduce employer contributions. There were no forfeitures during 2022.

Payment of Benefits

Upon a participant's retirement, death, total and permanent disability, other termination of employment with the Company, or termination of the Plan, the participant's account is distributed in a lump sum.

In-service distributions are permissible from fully vested accounts for participants that have attained the age of 59 ½. In-service distributions are permissible from participants' rollover contribution portion of their account at any time.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 2 DESCRIPTION OF THE PLAN (CONTINUED)

Payment of Benefits (continued)

In conditions of "financial hardship", as defined, a participant may apply to the Plan administrator for approval to withdraw that portion of their elective deferrals necessary to meet the financial hardship, subject to the limitations of the Plan and the Internal Revenue Code.

Notes Receivable from Participants

Participant loans are available on amounts in the participant's account. The minimum loan amount is \$1,000 and the maximum loan amount is the lesser of $\frac{1}{2}$ of the participant's vested account balance or \$50,000. The vested participant account balance will be used as collateral for any loan. All loans shall bear a reasonable rate of interest as determined by the Plan Administrator. All loans must be repaid within 5 years except in the case of a loan for the purpose of acquiring a home. Participants may only have 1 loan outstanding at any given time.

NOTE 3 TAX STATUS

The Plan Sponsor has adopted a prototype plan which has received an opinion letter from the Internal Revenue Service dated June 30, 2020, which states the provider's prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan itself has not received a determination letter from the Internal Revenue Service. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board *Accounting Standards Codification 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs.

The hierarchy is broken down into 3 levels based on the ability to observe inputs as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2022.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust: Investment fund formed by the pooling of investments by institutional investors, such as a group of not necessarily affiliated pension or retirement plans, typically with the intention of achieving cost savings over similar investment options such as mutual funds. Common/collective trusts are similar to mutual funds, with a named investment manager and documented investment objective. These investments, however, are not registered with the SEC (unlike mutual funds, which are registered) and participation is not open to the public. The NAV is measured by the custodian or investment manager as of the close of regular daily trading. When measuring the fair value of such funds, the NAV, as provided by the fund sponsor, is corroborated with observable inputs provided by pricing services for the securities. In certain instances, NAVs may require adjustments to more appropriately reflect the fair value. No adjustments to NAVs were required.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

Description	12/31/2022	Level 1	Level 2	Level 3
Assets				
Mutual funds	\$ 2,385,678	\$ 2,385,678	\$ -	\$ -
Common collective trusts	1,606,645	-	1,606,645	-
	<u>\$ 3,992,323</u>	<u>\$ 2,385,678</u>	<u>\$ 1,606,645</u>	<u>\$ -</u>

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Description	12/31/2021	Level 1	Level 2	Level 3
Assets				
Mutual funds	\$ 3,126,237	\$ 3,126,237	\$ -	\$ -
Common collective trusts	1,730,113	-	1,730,113	-
	<u>\$ 4,856,350</u>	<u>\$ 3,126,237</u>	<u>\$ 1,730,113</u>	<u>\$ -</u>

NOTE 5 FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan entered into a fully benefit-responsive investment contract with Empower. The general investment account investment option is a guaranteed interest account (the "GIA") provided through a group annuity contract (the "Contract"). Under the terms of the Contract, a crediting rate is established for amounts invested in the GIA and participants may direct permitted withdrawal and/or transfer transactions of all or a portion of their account balance at contract value. Contract value represents contributions plus credited interest less participant withdrawals and fees.

The average yield earned by the Plan and average interest rate credited to participants was 0.21% for the year ended December 31, 2022. The average yield earned is calculated by dividing the annual interest credited to the Plan during the Plan year by the average annual fair value. The average interest rate credited to participants is calculated by dividing the annual interest credited to the participants during the Plan year by the average annual fair value.

Certain events may limit the ability of the Plan to transact at contract value. Such events include but may not be limited to a participant termination of employment due to: (1) removal of a group of participants from Plan coverage as a result of temporary absence; (2) change in position or other occurrence qualifying as a temporary break in service under the Plan; (3) transfer or other change of position resulting in employment by an entity controlling, controlled by, or under other common control with the employer; or (4) cessation of an employment relationship resulting from a reorganization, merger, layoff or the sale or discontinuance of all or any part of the Plan sponsor's business. Such events also include: (1) removal from the Plan of one or more groups or classifications of participants; (2) partial or complete Plan termination; or (3) Plan disqualification.

NOTE 6 INFORMATION CERTIFIED BY THE CUSTODIAN

The following information provided by Empower Trust Company, LLC and Reliance Trust Company, the trustees of the plan, for the years ended December 31, 2022 and 2021 was certified to be complete and accurate:

- (a) The assets held by Empower Trust Company, LLC at December 31, 2022, as well as transactions involving these assets from October 29, 2022 to December 31, 2022, and the transactions held by Reliance Trust Company at December 31, 2021, as well as the transactions involving these assets from January 1, 2021 to October 28, 2022.
- (b) The amount of investment income and net depreciation in fair value of investments for the year ended December 31, 2022.
- (c) The Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

BMC GROWTH FUND II, LLC 401(K) PLAN

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022**

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	AB Global Bond Fund	Mutual Fund		\$ 34,725
	Allspring Special Mid Cap Value R6	Mutual Fund		33,418
	AmerFunds EuroPacific Gr Fund	Mutual Fund		27,598
	American Funds New Prspctve Fd	Mutual Fund		142,223
	DFA US Core Equity II Fund	Mutual Fund		63,561
	Franklin Growth Fund	Mutual Fund		109,939
	Hartford Balanced Income Fund	Mutual Fund		8,642
	Hartford Divdend & Growth	Mutual Fund		99,523
	Hartford Midcap Fund	Mutual Fund		38,981
	Janus Henderson Triton Fd	Mutual Fund		9,770
	Northern Small Cap Value Fund	Mutual Fund		26,315
	Mass Mutual Small Cap Opportuni I	Mutual Fund		59,482
	Vanguard 500 Index Fund	Mutual Fund		313,922
	Vanguard Balanced Index Fund	Mutual Fund		28,819
	Vanguard Dvlpd Mrkts Indx Fd	Mutual Fund		94,458
	Vanguard Emerging Market Stock	Mutual Fund		44,465
	Vanguard Extended Mrkt Indx Fd	Mutual Fund		51,735
	Vanguard Growth Index Fund	Mutual Fund		123,956
	Vanguard High Div Yield Index	Mutual Fund		56,451
	Vanguard Mid-Cap Gr Indx Fd	Mutual Fund		37,248
	Vanguard Real Estate Index Fd	Mutual Fund		62,977
	Vanguard Sm Cap Grwth Indx Fnd	Mutual Fund		31,515
	Vanguard Small Cap Index Fund	Mutual Fund		82,726
	Vanguard Total Stck Mkt Idx Fd	Mutual Fund		248,967
	Vanguard Value Index Fund	Mutual Fund		98,473
	Western Asset Cr Plus Bond Fd	Mutual Fund		212,934
	Northern Bond Index Fund	Mutual Fund		236,747
	PGIM High-Yield Fund	Mutual Fund		659
	Fidelity Advsr Strat Incm Fd	Mutual Fund		653
	Franklin Total Advantage Retirement	Mutual Fund		4,796
	Franklin Total Advantage 2020 R6	Common Collective Trust		25,734

(continued)

BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) **December 31, 2022**

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
Franklin Total Advantage 2025 R6	Common Collective Trust		543,506
Franklin Total Advantage 2030 R6	Common Collective Trust		76,280
Franklin Total Advantage 2035 R6	Common Collective Trust		119,572
Franklin Total Advantage 2040 R6	Common Collective Trust		271,808
Franklin Total Advantage 2045 R6	Common Collective Trust		118,143
Franklin Total Advantage 2050 R6	Common Collective Trust		179,848
Franklin Total Advantage 2055 R6	Common Collective Trust		224,630
Franklin Total Advantage 2060 R6	Common Collective Trust		47,124
* Fully benefit-responsive			
* Guaranteed Interest Account	investment contract		359,994
* Participant Loans	4.25% - 7.25%		143,625
			<u><u>\$ 4,495,942</u></u>

NOTE: The above data is based upon information that has been certified as complete and accurate by Empower Trust Company, LLC.

* Denotes Party-In-Interest

See independent auditor's report

BMC GROWTH FUND II, LLC 401(K) PLAN

**Schedule H, Line 4a – Schedule of Delinquent Participant Contributions
December 31, 2022**

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Total that Constitute Nonexempt Prohibited Transactions

Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are Included: ☒	\$ 67,126	\$ -	\$ -	\$ -

See independent auditor's report

Form 5500 Line A Multiple Employer Plans

Participating Employer Information:

- 1) CD Acquisition Co, LLC (83-2862520) which owns:
 - City Dash, LLC (31-11507280)
 - City Dash Logistics, LLC (85-1431952)
 - Gateway Distribution, LLC (84-4643122)
- 2) PC Acquisition Co., LLC (83-4081110) dba Patriot Converting

A Name of Plan BMC Growth Fund II, LLC 401(k) Plan	B Three-digit plan Number 001
C Plan sponsor's name as shown on line 2a of Form 5500 BMC Growth Fund II, LLC	D Employer Identification Number 384091731

Schedule H, line 4i - Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	MassMutual	Guaranteed Interest Account	416,866	416,866
*	AB Funds	AB Global Bond Fund	41,466	40,694
*	AB Funds	AB High Income Fund	0	0
*	Wells Fargo	Allspring Special Mid Cap Val Fd	27,053	34,045
*	American Funds	Amer Funds EuroPacific Growth Fund	55,489	65,556
*	American Funds	American Funds New Perspective Fund	126,587	175,417
*	Dimensional Fund Advisors	DFA US Core Equity II Fund	50,771	71,957
*	Fidelity Advisor	Fidelity Advsr Strategic Income Fd	451	444
*	Franklin/Templeton	Franklin Growth Fund	101,979	136,563
*	The Hartford	Hartford Balanced Income Fund	3,642	4,166
*	The Hartford	Hartford Dividend & Growth Fund	75,330	101,937
*	The Hartford	Hartford Midcap Fund	42,440	49,950
*	Janus Henderson	Janus Henderson Triton Fd	11,593	12,343
*	MassMutual Premier	MassMutual Small Cap Opps Fd	55,481	68,684
*	MassMutual Premier	Holding Account - MassMutual US Gov	0	207
*	MassMutual Premier	MassMutual US Government Mny Mkt Fd	0	5,274
*	Northern Funds	Northern Bond Index Fund	267,717	262,369
*	Northern Funds	Northern Small Cap Value Fund	29,919	31,429
*	PGIM Investments	PGIM High-Yield Fund	616	613
*	Pioneer	Pioneer Strategic Income Fund	0	0
*	Vanguard	Vanguard 500 Index Fund	232,413	338,499
*	Vanguard	Vanguard Balanced Index Fund	81,318	97,184
*	Vanguard	Vanguard Developed Markets Index Fd	86,434	104,003
*	Vanguard	Vanguard Emerg Mkts Stock Indx Fd	69,757	77,806
*	Vanguard	Vanguard Extended Market Index Fund	47,218	68,089
*	Vanguard	Vanguard Growth Index Fund	137,995	253,808
*	Vanguard	Vanguard High Div Yield Index Fd	49,784	61,497
*	Vanguard	Vanguard Mid-Cap Growth Index Fund	72,241	119,605
*	Vanguard	Vanguard Real Estate Index Fund	62,295	83,032
*	Vanguard	Vanguard Small Cap Growth Index Fnd	24,303	31,833
*	Vanguard	Vanguard Small Cap Index Fund	119,291	167,465
*	Vanguard	Vanguard Total Stock Mkt Index Fd	202,314	315,086
*	Vanguard	Vanguard Value Index Fund	79,190	94,959
*	Legg Mason	Western Asset Core Plus Bond Fund	248,520	251,723
*	Wilmington Trust	Franklin Total Advantage 2015 CIT	2,866	3,061
*	Wilmington Trust	Franklin Total Advantage 2020 CIT	168,517	193,760
*	Wilmington Trust	Franklin Total Advantage 2025 CIT	421,370	502,861
*	Wilmington Trust	Franklin Total Advantage 2030 CIT	67,954	80,715
*	Wilmington Trust	Franklin Total Advantage 2035 CIT	96,712	115,766
*	Wilmington Trust	Franklin Total Advantage 2040 CIT	220,122	283,513
*	Wilmington Trust	Franklin Total Advantage 2045 CIT	83,820	103,996

*	Wilmington Trust	Franklin Total Advantage 2050 CIT	91,819	108,257
*	Wilmington Trust	Franklin Total Advantage 2055 CIT	201,784	281,744
*	Wilmington Trust	Franklin Total Advantage 2060 CIT	43,911	56,440
	Participant Loans	4.250000 - 6.500000	0	118,362

BMC Growth Fund II, LLC 401(k) Plan

**Financial Statements
With Supplementary Information
Years Ended December 31, 2021 and 2020
With Independent Auditor's Report**



Independent Auditor's Report

BMC Growth Fund II, LLC 401(k) Plan
To the Plan Administrator of the

Miamisburg, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of BMC Growth Fund II, LLC 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, BMC Growth Fund II, LLC 401(k) Plan, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the BMC Growth Fund II, LLC 401(k) Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, BMC Growth Fund II, LLC 401(k) Plan, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the BMC Growth Fund II, LLC 401(k) Plan Financial Statements section

- The amounts and disclosures in the accompanying BMC Growth Fund II, LLC 401(k) Plan financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying BMC Growth Fund II, LLC 401(k) Plan financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BARNES DENNIG

Independent Auditor's Report (Continued)

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the BMC Growth Fund II, LLC 401(k) Plan Financial Statements section of our report. We are required to be independent of BMC Growth Fund II, LLC 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BMC Growth Fund II, LLC 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Independent Auditors' Report
(Continued)

Auditor's Responsibilities for the Audit of the 2021 Financial Statements (continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BMC Growth Fund II, LLC 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BMC Growth Fund II, LLC 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the BMC Growth Fund II, LLC 401(k) Plan financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

BARNES DENNIG

Independent Auditors' Report (Continued)

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of the year ended December 31, BMC Growth Fund II, LLC 401(k) Plan is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

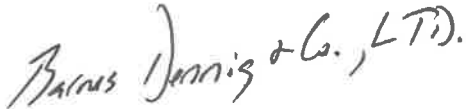
BARNES DENNIG

Independent Auditors' Report (Continued)

Other Matters (continued)

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of BMC Growth Fund II, LLC 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 15, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA



October 17, 2022
Cincinnati, Ohio

BMC GROWTH FUND II, LLC 401(K) PLAN**Statements of Net Assets Available for Benefits
December 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Assets		
Investments:		
Mutual funds, at fair value	\$ 3,126,237	\$ 2,879,823
Common collective trusts, at fair value	1,730,113	1,398,595
Fully benefit-responsive investment contract, at contract value	<u>416,866</u>	<u>274,526</u>
Total investments	<u>5,273,216</u>	<u>4,552,944</u>
Receivables:		
Employee contribution receivable	2,902	5,750
Employer contribution receivable	1,588	-
Notes receivable from participants	<u>118,362</u>	<u>137,646</u>
Total receivables	<u>122,852</u>	<u>143,396</u>
Total assets	<u>5,396,068</u>	<u>4,696,340</u>
Liabilities		
Excess contributions payable	<u>-</u>	<u>12,055</u>
Net assets available for benefits	<u>\$ 5,396,068</u>	<u>\$ 4,684,285</u>

The accompanying notes are an integral part of these financial statements

BMC GROWTH FUND II, LLC 401(K) PLAN

Statement of Changes in Net Assets Available For Benefits Year Ended December 31, 2021

Additions

Investment income:	
Net appreciation in fair value of investments	\$ 603,518
Interest and dividend income	<u>107,563</u>
Total investment income	<u>711,081</u>
Interest income on notes receivable from participants	<u>6,883</u>
Contributions:	
Employee	523,876
Employer	251,822
Rollover	<u>126,628</u>
Total contributions	<u>902,326</u>
Total additions	<u>1,620,290</u>

Deductions

Benefit payments	873,858
Administrative fees	<u>34,649</u>
Total deductions	<u>908,507</u>
Net increase	711,783

Net assets available for benefits

Beginning of period	<u>4,684,285</u>
End of period	<u><u>\$ 5,396,068</u></u>

The accompanying notes are an integral part of these financial statements

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of 2021 Audit - BMC Growth Fund II, LLC 401(k) Plan (the "Plan") have been prepared on the accrual basis of accounting using accounting principles generally accepted in the United States of America ("GAAP").

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition

Investments are reported at fair value except for the fully benefit-responsive investment contract. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2020 excess contributions to the applicable participants prior to March 15, 2021.

Benefit Payments

Benefit payments are recorded when paid.

Estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Expenses

Certain expenses of the Plan were paid by the BMC Growth Fund II, LLC (the "Company") and accordingly, are not reflected in the Plan's financial statements. Certain investment-related expenses are included in net appreciation in fair value of investments.

Related-Party Transactions

Certain Plan investments are investments in mutual funds managed by MassMutual. MassMutual is the recordkeeper of the Plan and, therefore, these transactions qualify as party-in-interest.

Several employees of the Company provide administrative services to the Plan. These services include Plan oversight and day-to-day Plan administration. The Plan is not charged by the Company for the services of the employees to the Plan.

Subsequent Events

The Company has evaluated events subsequent to the balance sheet date of December 31, 2021 through October 17, 2022, which is the date these financial statements were available to be issued.

NOTE 2 DESCRIPTION OF THE PLAN

The following description of the Plan provides only general information. Participants should refer to the BMC GROWTH FUND II, LLC 401(K) PLAN agreement for a more complete description of the Plan's provisions.

General

The original effective date of the Plan is January 1, 2019. The Plan is a defined contribution plan. All employees of the Company are eligible for participation in the Plan if they have completed at least 250 hours of service in a 3-month period and have attained the age of 18, with quarterly entry dates. Eligibility for profit sharing contributions requires the participant to have completed at least 1,000 hours of service during the plan year and be employed by the Company on the last day of the plan year. Employees of acquired companies who met the eligibility requirements under the acquired companies' retirement plan are immediately eligible to participate in the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

Multiple-Employer Plan

The Plan is classified as a multiple-employer plan covering various employers. The employers covered by the Plan are City Dash, LLC, Patriot Converting, Inc., and Gateway Distribution, LLC (effective February 28, 2020).

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 2 DESCRIPTION OF THE PLAN (CONTINUED)

Contributions

Each year, participants may contribute up to 100% of compensation, as defined in the Plan, on a pre-tax or after-tax (Roth) basis. However, contributions may not exceed limitations established under Section 402(g) of the Internal Revenue Code of 1986 as amended (\$19,500 for the year ended December 31, 2021). For 2021, Section 414(v) of the Internal Revenue Code of 1986 as amended allowed a maximum catch-up contribution of \$6,500 annually. Participants designate the percentage of their total contribution to be invested in any of the Plan's investment funds. Participants may change the percentage of contributions invested in each account and may make transfers between accounts anytime during the year. The Company can make discretionary matching contributions. For 2021, the Company made matching contribution totaling \$251,822. The Company may also make discretionary profit-sharing contributions. The Company did not make a profit-sharing contribution for 2021.

Rollover Contributions

Participants may roll over their taxable portion of funds previously held for their account in another qualified retirement plan to the Plan on a tax-free basis, regardless of whether they have met the age and service requirements of the Plan.

Participant Accounts

Each participant's account is credited with the participant's and Company's contributions and a pro-rata allocation of the Plan's earnings and expenses. The pro-rata allocation is based upon each participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants become immediately vested at the time of participation in the Plan in their contributions, safe harbor contributions, plus actual earnings thereon. Vesting in the Company's profit-sharing portion of their accounts, plus actual earnings thereon, is based on years of continuous service. Participants become partially vested after 2 years of service and 100% vested after 6 years of credited service. Forfeited balances of terminated participants' non-vested accounts are applied to offset administrative expenses of the Plan or to reduce employer contributions. There were no forfeitures during 2021.

Payment of Benefits

Upon a participant's retirement, death, total and permanent disability, other termination of employment with the Company, or termination of the Plan, the participant's account is distributed in a lump sum.

In-service distributions are permissible from fully vested accounts for participants that have attained the age of 59 ½. In-service distributions are permissible from participants' rollover contribution portion of their account at any time.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 2 DESCRIPTION OF THE PLAN (CONTINUED)

Payment of Benefits (continued)

In conditions of "financial hardship", as defined, a participant may apply to the Plan administrator for approval to withdraw that portion of their elective deferrals necessary to meet the financial hardship, subject to the limitations of the Plan and the Internal Revenue Code.

Notes Receivable from Participants

Participant loans are available on amounts in the participant's account. The minimum loan amount is \$1,000 and the maximum loan amount is the lesser of ½ of the participant's vested account balance or \$50,000. The vested participant account balance will be used as collateral for any loan. All loans shall bear a reasonable rate of interest as determined by the Plan Administrator. All loans must be repaid within 5 years except in the case of a loan for the purpose of acquiring a home. Participants may only have 1 loan outstanding at any given time.

NOTE 3 TAX STATUS

The Plan Sponsor has adopted a prototype plan which has received an opinion letter from the Internal Revenue Service dated September 1, 2016, which states the provider's prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan itself has not received a determination letter from the Internal Revenue Service. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board *Accounting Standards Codification 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs.

The hierarchy is broken down into 3 levels based on the ability to observe inputs as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2021.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust: Investment fund formed by the pooling of investments by institutional investors, such as a group of not necessarily affiliated pension or retirement plans, typically with the intention of achieving cost savings over similar investment options such as mutual funds. Common/collective trusts are similar to mutual funds, with a named investment manager and documented investment objective. These investments, however, are not registered with the SEC (unlike mutual funds, which are registered) and participation is not open to the public. The NAV is measured by the custodian or investment manager as of the close of regular daily trading. When measuring the fair value of such funds, the NAV, as provided by the fund sponsor, is corroborated with observable inputs provided by pricing services for the securities. In certain instances, NAVs may require adjustments to more appropriately reflect the fair value. No adjustments to NAVs were required.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

Description	12/31/2021	Level 1	Level 2	Level 3
Assets				
Mutual funds	\$ 3,126,237	\$ 3,126,237	\$ -	\$ -
Common collective trusts	1,730,113	-	1,730,113	-
	<u>\$ 4,856,350</u>	<u>\$ 3,126,237</u>	<u>\$ 1,730,113</u>	<u>\$ -</u>

BMC GROWTH FUND II, LLC 401(K) PLAN

Notes to Financial Statements (Continued)

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Description	12/31/2020	Level 1	Level 2	Level 3
Assets				
Mutual funds	\$ 2,879,823	\$ 2,879,823	\$ -	\$ -
Common collective trusts	1,398,595	-	1,398,595	-
	<u>\$ 4,278,418</u>	<u>\$ 2,879,823</u>	<u>\$ 1,398,595</u>	<u>\$ -</u>

NOTE 5 FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan entered into a fully benefit-responsive investment contract with MassMutual. The general investment account investment option is a guaranteed interest account (the "GIA") provided through a group annuity contract (the "Contract"). Under the terms of the Contract, a crediting rate is established for amounts invested in the GIA and participants may direct permitted withdrawal and/or transfer transactions of all or a portion of their account balance at contract value. Contract value represents contributions plus credited interest less participant withdrawals and fees.

Certain events may limit the ability of the Plan to transact at contract value. Such events include but may not be limited to a participant termination of employment due to: (1) removal of a group of participants from Plan coverage as a result of temporary absence; (2) change in position or other occurrence qualifying as a temporary break in service under the Plan; (3) transfer or other change of position resulting in employment by an entity controlling, controlled by, or under other common control with the employer; or (4) cessation of an employment relationship resulting from a reorganization, merger, layoff or the sale or discontinuance of all or any part of the Plan sponsor's business. Such events also include: (1) removal from the Plan of one or more groups or classifications of participants; (2) partial or complete Plan termination; or (3) Plan disqualification.

NOTE 6 INFORMATION CERTIFIED BY THE CUSTODIAN

The following information provided by Reliance Trust Company was certified to be complete and accurate:

- (a) The assets held by Reliance Trust Company as of December 31, 2021 and 2020, as well as the transactions involving these assets for the year ended December 31, 2021.
- (b) The amount of investment income for the year ended December 31, 2021.
- (c) The Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2021.

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2021

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	Northern Bond Index Fund	Mutual Fund		\$ 262,369
	Vanguard Total Stck Mkt Idx Fd	Mutual Fund		315,086
	Western Asset Cr Plus Bond Fd	Mutual Fund		251,723
	Vanguard 500 Index Fund	Mutual Fund		338,499
	Vanguard Growth Index Fund	Mutual Fund		253,808
	American Funds New Prspctve Fd	Mutual Fund		175,417
	Vanguard Small Cap Index Fund	Mutual Fund		167,465
	Franklin Growth Fund	Mutual Fund		136,563
	Vanguard Dvlpd Mrkts Indx Fd	Mutual Fund		104,003
	Vanguard Mid-Cap Gr Indx Fd	Mutual Fund		119,605
	Hartford Divdend & Growth	Mutual Fund		101,937
	Vngrd Emrg Mrkts Stck Indx Fd	Mutual Fund		77,806
	Premier Sm Cap Opps Fd (Inv)	Mutual Fund		68,684
	Vanguard Extended Mrkt Indx Fd	Mutual Fund		68,089
	AmerFunds EuroPacific Gr Fund	Mutual Fund		65,556
	Vanguard Real Estate Index Fd	Mutual Fund		83,032
	DFA US Core Equity II Fund	Mutual Fund		71,957
	Vanguard High Div Yield Index	Mutual Fund		61,497
	Vanguard Balanced Index Fund	Mutual Fund		97,184
	Vanguard Value Index Fund	Mutual Fund		94,959
	Hartford Midcap Fund	Mutual Fund		49,950
	AB Global Bond Fund	Mutual Fund		40,694
	Wells Fargo Spec Mid Cp Val Fd	Mutual Fund		34,045
	Northern Small Cap Value Fund	Mutual Fund		31,429
	Vanguard Sm Cap Grwth Indx Fnd	Mutual Fund		31,833
	Janus Henderson Triton Fd	Mutual Fund		12,343
	Hartford Balanced Income Fund	Mutual Fund		4,166
	Holding Account(U)	Mutual Fund		207
	Prm U.S. Gvt Mny Mkt (Barings)(U)	Mutual Fund		5,274
	PGIM High-Yield Fund	Mutual Fund		613
	Fidelity Advsr Strat Incm Fund	Mutual Fund		444
	Legg Mason Ttl Advnt 2025 CIT	Common Collective Trust		502,861
	Legg Mason Ttl Advnt 2040 CIT	Common Collective Trust		283,513
	Legg Mason Ttl Advnt 2055 CIT	Common Collective Trust		281,744
	Legg Mason Ttl Advnt 2030 CIT	Common Collective Trust		80,715
	Legg Mason Ttl Advnt 2020 CIT	Common Collective Trust		193,760
	Legg Mason Ttl Advnt 2035 CIT	Common Collective Trust		115,766

(continued)

BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) December 31, 2021

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	Legg Mason Ttl Advnt 2045 CIT	Common Collective Trust		103,996
	Legg Mason Ttl Advnt 2060 CIT	Common Collective Trust		56,440
	Legg Mason Ttl Advnt 2050 CIT	Common Collective Trust		108,257
	Legg Mason Ttl Advnt 2015 CIT	Common Collective Trust		3,061
*	Guaranteed Interest Account	Fully benefit-responsive investment contract		416,866
*	Participant Loans	4.25% - 6.50%		118,362
				<u>\$ 5,391,578</u>

NOTE: The above data is based upon information that has been certified as complete and accurate by Reliance Trust Company.

* Denotes Party-In-Interest

See independent auditor's report

BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2021

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	Northern Bond Index Fund	Mutual Fund		\$ 262,369
	Vanguard Total Stck Mkt Idx Fd	Mutual Fund		315,086
	Western Asset Cr Plus Bond Fd	Mutual Fund		251,723
	Vanguard 500 Index Fund	Mutual Fund		338,499
	Vanguard Growth Index Fund	Mutual Fund		253,808
	American Funds New Prspctve Fd	Mutual Fund		175,417
	Vanguard Small Cap Index Fund	Mutual Fund		167,465
	Franklin Growth Fund	Mutual Fund		136,563
	Vanguard Dvlpd Mrkts Indx Fd	Mutual Fund		104,003
	Vanguard Mid-Cap Gr Indx Fd	Mutual Fund		119,605
	Hartford Divdend & Growth	Mutual Fund		101,937
	Vngrd Emrg Mrkts Stck Indx Fd	Mutual Fund		77,806
	Premier Sm Cap Opps Fd (Inv)	Mutual Fund		68,684
	Vanguard Extended Mrkt Indx Fd	Mutual Fund		68,089
	AmerFunds EuroPacific Gr Fund	Mutual Fund		65,556
	Vanguard Real Estate Index Fd	Mutual Fund		83,032
	DFA US Core Equity II Fund	Mutual Fund		71,957
	Vanguard High Div Yield Index	Mutual Fund		61,497
	Vanguard Balanced Index Fund	Mutual Fund		97,184
	Vanguard Value Index Fund	Mutual Fund		94,959
	Hartford Midcap Fund	Mutual Fund		49,950
	AB Global Bond Fund	Mutual Fund		40,694
	Wells Fargo Spec Mid Cp Val Fd	Mutual Fund		34,045
	Northern Small Cap Value Fund	Mutual Fund		31,429
	Vanguard Sm Cap Grwth Indx Fnd	Mutual Fund		31,833
	Janus Henderson Triton Fd	Mutual Fund		12,343
	Hartford Balanced Income Fund	Mutual Fund		4,166
	Holding Account(U)	Mutual Fund		207
	Prm U.S. Gvt Mny Mkt (Barings)(U)	Mutual Fund		5,274
	PGIM High-Yield Fund	Mutual Fund		613
	Fidelity Advsr Strat Incm Fund	Mutual Fund		444
	Legg Mason Ttl Advnt 2025 CIT	Common Collective Trust		502,861
	Legg Mason Ttl Advnt 2040 CIT	Common Collective Trust		283,513
	Legg Mason Ttl Advnt 2055 CIT	Common Collective Trust		281,744
	Legg Mason Ttl Advnt 2030 CIT	Common Collective Trust		80,715
	Legg Mason Ttl Advnt 2020 CIT	Common Collective Trust		193,760
	Legg Mason Ttl Advnt 2035 CIT	Common Collective Trust		115,766

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BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) December 31, 2021

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	Legg Mason Ttl Advnt 2045 CIT	Common Collective Trust		103,996
	Legg Mason Ttl Advnt 2060 CIT	Common Collective Trust		56,440
	Legg Mason Ttl Advnt 2050 CIT	Common Collective Trust		108,257
	Legg Mason Ttl Advnt 2015 CIT	Common Collective Trust		3,061
*	Guaranteed Interest Account	Fully benefit-responsive investment contract		416,866
*	Participant Loans	4.25% - 6.50%		118,362
				<u>\$ 5,391,578</u>

NOTE: The above data is based upon information that has been certified as complete and accurate by Reliance Trust Company.

* Denotes Party-In-Interest

See independent auditor's report

BMC GROWTH FUND II, LLC 401(K) PLAN

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022**

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
	AB Global Bond Fund	Mutual Fund		\$ 34,725
	Allspring Special Mid Cap Value R6	Mutual Fund		33,418
	AmerFunds EuroPacific Gr Fund	Mutual Fund		27,598
	American Funds New Prspctve Fd	Mutual Fund		142,223
	DFA US Core Equity II Fund	Mutual Fund		63,561
	Franklin Growth Fund	Mutual Fund		109,939
	Hartford Balanced Income Fund	Mutual Fund		8,642
	Hartford Divdend & Growth	Mutual Fund		99,523
	Hartford Midcap Fund	Mutual Fund		38,981
	Janus Henderson Triton Fd	Mutual Fund		9,770
	Northern Small Cap Value Fund	Mutual Fund		26,315
	Mass Mutual Small Cap Opportuni I	Mutual Fund		59,482
	Vanguard 500 Index Fund	Mutual Fund		313,922
	Vanguard Balanced Index Fund	Mutual Fund		28,819
	Vanguard Dvlpd Mrkts Indx Fd	Mutual Fund		94,458
	Vanguard Emerging Market Stock	Mutual Fund		44,465
	Vanguard Extended Mrkt Indx Fd	Mutual Fund		51,735
	Vanguard Growth Index Fund	Mutual Fund		123,956
	Vanguard High Div Yield Index	Mutual Fund		56,451
	Vanguard Mid-Cap Gr Indx Fd	Mutual Fund		37,248
	Vanguard Real Estate Index Fd	Mutual Fund		62,977
	Vanguard Sm Cap Grwth Indx Fnd	Mutual Fund		31,515
	Vanguard Small Cap Index Fund	Mutual Fund		82,726
	Vanguard Total Stck Mkt Idx Fd	Mutual Fund		248,967
	Vanguard Value Index Fund	Mutual Fund		98,473
	Western Asset Cr Plus Bond Fd	Mutual Fund		212,934
	Northern Bond Index Fund	Mutual Fund		236,747
	PGIM High-Yield Fund	Mutual Fund		659
	Fidelity Advsr Strat Incm Fd	Mutual Fund		653
	Franklin Total Advantage Retirement	Mutual Fund		4,796
	Franklin Total Advantage 2020 R6	Common Collective Trust		25,734

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BMC GROWTH FUND II, LLC 401(K) PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) December 31, 2022

Schedule H (Form 5500)
EIN 38-4091731
Plan Number – 001

Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
Franklin Total Advantage 2025 R6	Common Collective Trust		543,506
Franklin Total Advantage 2030 R6	Common Collective Trust		76,280
Franklin Total Advantage 2035 R6	Common Collective Trust		119,572
Franklin Total Advantage 2040 R6	Common Collective Trust		271,808
Franklin Total Advantage 2045 R6	Common Collective Trust		118,143
Franklin Total Advantage 2050 R6	Common Collective Trust		179,848
Franklin Total Advantage 2055 R6	Common Collective Trust		224,630
Franklin Total Advantage 2060 R6	Common Collective Trust		47,124
	Fully benefit-responsive		
* Guaranteed Interest Account	investment contract		359,994
* Participant Loans	4.25% - 7.25%		143,625
			<u>\$ 4,495,942</u>

NOTE: The above data is based upon information that has been certified as complete and accurate by Empower Trust Company, LLC.

* Denotes Party-In-Interest

See independent auditor's report