

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>RETINA CONSULTANTS OF AMERICA 401(K) PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RETINA GROUP, INC. DBA RETINA CONSULTANTS OF AMERICA</u> <u>550 RESERVE STREET, SUITE 330</u> <u>SOUTHLAKE, TX 76092</u>	1c	Effective date of plan <u>07/01/2021</u>
	2b	Employer Identification Number (EIN) <u>84-3983059</u>
	2c	Plan Sponsor's telephone number <u>972-779-0707</u>
	2d	Business code (see instructions) <u>621111</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2023	DEBORAH LEEMASTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 120
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 26
a(2) Total number of active participants at the end of the plan year		6a(2) 2573
b Retired or separated participants receiving benefits		6b 2
c Other retired or separated participants entitled to future benefits.....		6c 321
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 2896
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e
f Total. Add lines 6d and 6e		6f 2896
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 1911
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 32
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2T 2E 2A 2G 2J 2S 2F 2K 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☐ 0 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETINA CONSULTANTS OF AMERICA 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RETINA GROUP, INC. DBA RETINA CONSULTANTS OF AMERICA	D Employer Identification Number (EIN) 84-3983059	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	141308	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	7738	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GALLIARD STBLE RTN M 800 LASALLE AVENUE SUITE 1400 MINNEAPOLIS, MN 55402	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CENTURY EQUITY INCOME INV 4400 MAIN ST 1ST FL KANSAS CITY, MO 64111	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN MUTUAL FUNDCLASS F1 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	0.37%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON REAL ESTATE FUND RETAIL 767 5TH AVE 49TH FL NEW YORK, NY 10153	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CAPITAL WORLD GRWTH & INC 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	0.37%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN EUROPACIFICGROWTH CLASS A 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	\$18.00	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FUNDAMENTALINVESTORS CL F 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	0.37%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN GROWTH FUND OF AMERICA CLA 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	\$18.00	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPMORGAN GL BOND OPPORTUNITIES FUN 1111 POLARIS PARKWAY COLUMBUS, OH 43240	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LORD ABBETT SHORT DURATION INCOME 90 HUDSON ST 10TH FL JERSEY CITY, NJ 07302	0.37%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LORD ABBETT DEVELOP GROWTH CLASS A 90 HUDSON ST 10TH FL JERSEY CITY, NJ 07302	0.45%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS INTERNATIONAL DIVERSIFICATION 111 HUNTINGTON AVE BOSTON, MA 02199-7632	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS VALUE CLASS A 111 HUNTINGTON AVE BOSTON, MA 02199-7632	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS GROWTH FUND CLASS A 111 HUNTINGTON AVE BOSTON, MA 02199-7632	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY DISCOVERY PORT CL A 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY GROWTH PORTFOLIO A 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STA INST INC.INCEPTION PORT 522 FIFTH AVE 4TH FL NEW YORK, NY 10036	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN NEW WORLD CLASS F1 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	0.37%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PARNASSUS MID CAP	1 MARKET ST STEUART TOWER STE 1600 SAN FRANCISCO, CA 94105	0.40%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO INCOME FUND CL A	1633 BROADWAY NEW YORK, NY 10019	0.40%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE PRICE QM US SML CAP GRWTH E	4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN SMALL CAP WORLD CLASS A 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	\$18.00

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN WASHNTN MUTUAL INVESTRS C 3500 WISEMAN BLVD SAN ANTONIO, TX 78251-4321	\$18.00

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETINA CONSULTANTS OF AMERICA 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 RETINA GROUP, INC. DBA RETINA CONSULTANTS OF AMERICA		
D Employer Identification Number (EIN) 84-3983059		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD STBLE RTN M		
b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.		
c EIN-PN 94-6751924-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE		
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY		
c EIN-PN 04-3159710-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1650455
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>RETINA CONSULTANTS OF AMERICA 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RETINA GROUP, INC. DBA RETINA CONSULTANTS OF AMERICA</u>	D Employer Identification Number (EIN) <u>84-3983059</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash.....	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
(1)	Employer contributions.....	1b(1)	0	0
(2)	Participant contributions.....	1b(2)	0	0
(3)	Other.....	1b(3)	0	0
c	General investments:			
(1)	Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	2899489	3828765
(2)	U.S. Government securities	1c(2)	0	292253
(3)	Corporate debt instruments (other than employer securities):			
(A)	Preferred	1c(3)(A)	0	0
(B)	All other	1c(3)(B)	0	0
(4)	Corporate stocks (other than employer securities):			
(A)	Preferred	1c(4)(A)	0	0
(B)	Common.....	1c(4)(B)	1523748	2308489
(5)	Partnership/joint venture interests	1c(5)	0	0
(6)	Real estate (other than employer real property)	1c(6)	0	0
(7)	Loans (other than to participants).....	1c(7)	0	0
(8)	Participant loans.....	1c(8)	0	675250
(9)	Value of interest in common/collective trusts.....	1c(9)	672781	1650455
(10)	Value of interest in pooled separate accounts	1c(10)	0	0
(11)	Value of interest in master trust investment accounts.....	1c(11)	0	0
(12)	Value of interest in 103-12 investment entities	1c(12)	0	0
(13)	Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	48874388	103681388
(14)	Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15)	Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	53970406	112436600

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	53970406	112436600
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3533063	
(B) Participants	2a(1)(B)	5424249	
(C) Others (including rollovers)	2a(1)(C)	2324896	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		11282208
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	56403	
(B) U.S. Government securities	2b(1)(B)	3875	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	34003	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		94281
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	30243	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5176718	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5206961
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1802136	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2173364	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-371228
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-453210	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-453210

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		151782
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-20496820
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-4586026
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5097861	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5097861
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		16687
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	7738	
(4) Other	2i(4)	141149	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		148887
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5263435
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-9849461
l Transfers of assets:			
(1) To this plan	2l(1)		68315655
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		1019999

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RETINA CONSULTANTS OF AMERICA 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 RETINA GROUP, INC. DBA RETINA CONSULTANTS OF AMERICA		D Employer Identification Number (EIN) 84-3983059
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

Financial Statements and Report of
Independent Certified Public
Accountants

Retina Consultants of America 401(k) Plan

December 31, 2022 and 2021

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* All other schedules are omitted as they are not required based on disclosure requirements of the Employee Retirement Security Act of 1974 (ERISA), as amended, and applicable regulations issued by the U.S. Department of Labor.

GRANT THORNTON LLP

231 S. Bemiston Ave., Suite 600
St. Louis, MO 63105

D +1 314 735 2200

F +1 314 735 2201

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

Retina Consultants of America 401(k) Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Retina Consultants of America 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter - supplemental schedules required by ERISA

The supplemental schedules of delinquent participant contributions for the year ended December 31, 2022 and assets (held at end of year) as of December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

St. Louis, Missouri
October 16, 2023

Retina Consultants of America 401(k) Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31,

	2022	2021
ASSETS		
Investments, at fair value	\$ 111,761,350	\$ 53,970,406
Employer contribution receivable	6,709,485	3,533,064
Employee contribution receivable	82,895	-
Notes receivable from participants	675,250	-
Total assets	119,228,980	57,503,470
NET ASSETS AVAILABLE FOR BENEFITS	\$ 119,228,980	\$ 57,503,470

The accompanying notes are an integral part of these financial statements.

Retina Consultants of America 401(k) Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31, 2022

Additions

Investment (loss) income	
Net depreciation in fair value of investments	\$ (21,169,476)
Interest and dividends	<u>5,267,238</u>
Total investment loss	(15,902,238)
Interest income on notes receivable from participants	34,003
Contributions	
Employee	5,507,144
Employer	6,709,485
Rollovers	<u>2,324,896</u>
Total contributions	<u>14,541,525</u>
Total additions	<u>(1,326,710)</u>

Deductions

Benefits paid to participants	5,114,548
Administrative expenses	<u>148,887</u>
Total deductions	<u>5,263,435</u>

NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFERS	(6,590,145)
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Transfers to the Plan (Note 1)	68,315,655
--------------------------------	------------

Net assets available for benefits

Beginning of year	<u>57,503,470</u>
End of year	<u><u>\$ 119,228,980</u></u>

The accompanying notes are an integral part of this financial statement.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN

The following description of Retina Consultants of America 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution (participant-directed) plan established by Retina Group, Inc. DBA Retina Consultants of America (the "Employer" or "Company"). The Plan was established on July 1, 2021. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Retina Consultants of America supports premier retina practices (the "Practices") across the country. Upon establishment of the Plan in 2021, Retina Consultants of America, Corporate headquarters, was the only entity covered by the Plan. During 2022, the Company added 13 Practices to the Plan at varying times throughout the year as participating employers. These Practices either previously sponsored their own defined contribution plan or participated in a PEO defined contribution plan. Such plans were either terminated prior to the Practices joining the Company or were merged into the Plan. Upon entrance into the Plan, the Practices adopted the provisions of the Plan. The total amount of transfers into the Plan from the Practices' plans was \$68,315,655.

Eligibility

All employees of the Company or participating employers are eligible to participate in the Plan immediately upon hire. The exceptions to eligible employees are non-resident aliens with no income from a U.S. source, residents of Puerto Rico, those covered by a collective bargaining agreement, and leased Employees. The prior plans of Practices that have merged into the Plan may have had other eligibility provisions. Once the prior plans of the Practices merged into the Plan, they adopted the Plan's eligibility provisions.

Participants become eligible to participate in the Plan according to the table below:

Contribution Type	Age Requirement	Service Requirement	Entry Date
Employee deferral contributions and qualified non-elective contributions	18	None	Immediate upon meeting all eligibility requirements
Employer matching contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Employer non-elective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Safe harbor nonelective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements

The participant, once eligible, remains eligible to participate in the Plan until termination of employment or becoming a member of a class of employees excluded from the Plan. If the participant terminates employment after eligibility is met, and is later re-employed, the participant is eligible to re-enter the Plan upon completion of one hour of service.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Contributions

Participants may elect to defer a pre-tax or Roth percentage of their eligible compensation into the Plan. The percentage of eligible compensation the participant elects will be withheld from each payroll and contributed to an account in the Plan on the participant's behalf. For contributions withheld from the participant's eligible compensation, the percentage deferred is subject to an annual limit of the lesser of 80% of eligible compensation or \$20,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury) in a plan year. Participants who are projected to be age 50 or older by the end of the taxable year and who are making deferral contributions to the Plan may also make a catch-up contribution of up to \$6,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury).

The Plan also contains a 3% automatic enrollment feature. The participant may stop or change this automatic contribution. Automatic deferral contributions are treated in the same manner as participant-elected deferral contributions.

The Employer has elected to make safe harbor nonelective contributions to all eligible participants in an amount equal to 3% of eligible compensation. Compensation used for employer contributions under the Plan is limited to the Internal Revenue Service ("IRS") limits in effect. For the 2022 Plan year, the maximum compensation that can be considered for employer contributions is \$305,000. Participants become eligible for matching contributions only if they make deferral contributions. The Plan includes a discretionary employer match for eligible participants. The eligible participant allocable share of the discretionary match employer contribution is a percentage of the eligible contributions made by the participant during the contribution period. The Employer may also make additional discretionary nonelective contributions to eligible participants.

Participants, eligible employees who have not yet satisfied the Plan's eligibility criteria, and inactive participants who have not terminated employment can roll over part or all of an eligible rollover distribution received from an eligible retirement plan into this Plan. The Plan also allows participants to make in-plan Roth rollover contributions and in-plan Roth conversions.

Participant Accounts

Each participant's account is credited with the participant's contributions and employer contributions, and are adjusted for investment earnings and/or losses. Accounts are also charged with an allocation of administrative expenses. Allocations are based on Plan terms. The benefit to which a participant is entitled is based on the amount contained in the individual's vested account.

Participants direct the investment of their account balance into various investment options offered by the Plan and may change their investment options at any time, subject to the terms of the Plan.

Fund fees are charged to participants' accounts as a reduction of the return earned on each investment option.

Vesting Provisions

Participants are 100% vested in their rollover contributions, qualified nonelective contributions, deferral contributions, safe harbor nonelective employer contributions, and any earnings thereon. Discretionary employer matching contributions and discretionary employer nonelective contributions and any earnings thereon will be vested in accordance with the Plan's vesting schedule. Participants receive vesting credit for the number of years worked for their employer and any related employer. A participant with less than 2 years of service is 0% vested.

Vesting increases by 20% each year and a participant is 100% vested after 6 years of service. Prior vesting schedules may apply to various participant accounts that merged into the Plan.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Notes Receivable from Participants

The Plan allows participants to borrow amounts not to exceed the lesser of (a) \$50,000 reduced by the excess of the highest outstanding balance of loans from the Plan to the participant or beneficiary during the prior one-year period over the outstanding loan balance as of the date such loan is made, or (b) 50% of the vested interest in the participant's account. The loans are secured by the balance in the participant's account. The loan interest rate shall bear a reasonable rate of interest as determined by the Administrator based on prevailing interest rates. Principal and interest is paid ratably through payroll deductions. Loans are required to be repaid over not more than five years unless the loan is used to acquire a principal place of residence, in which case the repayment period cannot exceed ten years. A participant may have one loan outstanding at the same time.

Payment of Benefits

Upon termination of service, retirement, death or total permanent disability, a participant may elect to receive a distribution of their entire accumulated Plan balance, subject to the terms of the Plan. Distribution options include lump-sum payments, partial payments, annuities, or installments. Participants may elect in-service withdrawals of their elective deferral account balance for hardship purposes. Participants may request an in-service distribution from all vested accounts at age 59 ½, or from certain other accounts after meeting certain criteria. Minimum distributions are required for participants who have reached the required age per IRS regulations. In the case of participant death, payment(s) of the vested value of the participants' account will be made to a beneficiary as designated by the participant.

Forfeited Accounts

Forfeitures arising during the Plan year are used to pay administrative expenses under the Plan at any time. Any forfeitures not used to pay administrative expenses under the Plan shall be applied to reduce the contributions of the Employer or allocated to participant accounts. Forfeitures of terminated non-vested participant accounts in the amount of \$95,277 were used to reduce Employer contributions in 2022. At December 31, 2022 and 2021, there were no remaining forfeitures to be allocated.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies follows:

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investments Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Related fees consist of quarterly maintenance fees and set up fees for loans.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of Plan assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All costs, fees, and other administrative expenses are paid from the Plan and are allocated to participant accounts in the Plan.

Investment Fees

Investment fees are netted against investment income (loss).

NOTE 3 - ROLLOVERS

Rollovers into the Plan totaled \$2,324,896 for the plan year, and relate to various Practice plans merging into the Plan.

NOTE 4 - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity has certified that the following data included in the financial statements and supplementary schedules are complete and accurate:

- Investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2022 and 2021.
- Investment (loss) income and interest income on notes receivable from participants, as shown in the statement of assets available for benefits for the year ended December 31, 2022.
- Schedule of assets (held at end of year) as of December 31, 2022.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

NOTE 5 - FAIR VALUE MEASUREMENTS

U.S. GAAP establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022:

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of registered investment companies, bond funds, and common stocks that are valued on the basis of readily determinable market prices.

Stable value collective trust fund: Valued at the NAV of units of the collective trust. The NAV is used as a practical expedient to estimate fair value. Participant transactions, purchases and sales, may occur daily. The collective investment funds provide for daily redemptions by the Plan at reported NAV per share, with no advance notice requirement. These funds are included as a reconciling item to the fair value table. There are no unfunded commitments.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 97,419,665	\$ -	\$ -	\$ 97,419,665
Self-directed brokerage account	12,691,230	-	-	12,691,230
Total assets in the fair value hierarchy	<u>\$ 110,110,895</u>	<u>\$ -</u>	<u>\$ -</u>	110,110,895
Investments valued at NAV				<u>1,650,455</u>
Total investments measured at fair value				<u>\$ 111,761,350</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 43,517,482	\$ -	\$ -	\$ 43,517,482
Self-directed brokerage account	9,780,144	-	-	9,780,144
Total assets in the fair value hierarchy	<u>\$ 53,297,626</u>	<u>\$ -</u>	<u>\$ -</u>	53,297,626
Investments valued at NAV				<u>672,781</u>
Total investments measured at fair value				<u>\$ 53,970,407</u>

NOTE 6 - TAX STATUS

The Plan utilizes a volume submitter document sponsored by Fidelity Management Research Company ("Fidelity"). Fidelity obtained its latest opinion letter on June 30, 2020, in which the IRS stated that the Plan was designed in accordance with the applicable sections of the Internal Revenue Code (the "IRC"). Although the Plan has been amended since receiving the opinion letter, the Company believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

The Company has identified certain operational errors with respect to the Plan and intends to correct these errors under the IRS' Employee Plans Compliance Resolution System ("EPCRS"). The corrective action is not expected to be significant to the Plan. The Company believes that the resolution of the errors will have no impact on the Plan's tax status.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity. Fidelity is the trustee and recordkeeper for the Plan and, these transactions qualify as party in interest transactions. Certain administrative functions are performed by officers and employees of the Company. No officer or employee receives compensation from the Plan for these services. Certain administrative fees related to the administration of the Plan are paid by the Plan or by the Company. Expense paid by the Company are excluded from these financial statements. Notes receivable from participants held by the Plan are also considered party-in-interest transactions.

Such transactions are permitted under the provisions of the Plan and are exempt from the prohibited transactions rules under ERISA.

During the Plan year ending on December 31, 2022, the Company inadvertently failed to deposit participant deferrals within the required timeframe as stated by the United States Department of Labor ("DOL") regulations. The DOL considers late deposits to be non-exempt prohibited transactions. The Company is in the process of correcting these late contributions. Any lost earnings and excise tax payments, if applicable, will be made from the Company's assets and not from assets of the Plan.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 119,228,980	\$ 57,503,470
Current year Employer contribution receivable	(6,709,485)	(3,533,064)
Current year employee contribution receivable	(82,895)	-
	<u> </u>	<u> </u>
Net assets per Form 5500	<u>\$ 112,436,600</u>	<u>\$ 53,970,406</u>

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The following is a reconciliation of the net decrease in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

	<u>2022</u>
Net decrease in net assets available for benefits per the financial statements	\$ (6,590,145)
Current year Employer contribution receivable	(6,709,485)
Current year employee contribution receivable	(82,895)
Prior year Employer contribution receivable	<u>3,533,064</u>
Net loss per Form 5500	<u>\$ (9,849,461)</u>

NOTE 11 - SUBSEQUENT EVENTS

Management has completed its evaluation of potential subsequent events. This evaluation was completed through October 16, 2023, the date the financial statements were available to be issued. The Plan will continue to have Practices join the Plan from time to time. As of the date of these financial statements, the Plan had nine Practices join the Plan in 2023 some of which had varying changes in plan provisions, such as vesting schedules and certain service and eligibility requirements.

SUPPLEMENTAL SCHEDULES

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2022

EMPLOYER ID NO: 04-3532603, PLAN #: 001

Participant Contributions Transferred Late to Plan Check Here if Late Participant Loan Repayments are Included: X	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
\$ 1,019,999	\$ 1,019,999	\$ -	\$ -	\$ -

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2022

EMPLOYER ID NO: 04-3532603 , PLAN #: 001

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	PUTNAM STABLE VALUE	Collective trust fund	**	\$ 1,650,455
	BLKRK MD CP GR EQ K	Registered Investment Company	**	932,031
	AB LG CAP GRTH Z	Registered Investment Company	**	4,246,060
	AF TRGT DATE 2010 R6	Registered Investment Company	**	832,776
	AF TRGT DATE 2020 R6	Registered Investment Company	**	6,964,849
	AF TRGT DATE 2030 R6	Registered Investment Company	**	14,934,169
	AF TRGT DATE 2040 R6	Registered Investment Company	**	6,247,015
	AF TRGT DATE 2050 R6	Registered Investment Company	**	3,125,448
	PUTN LG CAP VAL R6	Registered Investment Company	**	2,484,116
	AF TRGT DATE 2015 R6	Registered Investment Company	**	3,432,715
	AF TRGT DATE 2025 R6	Registered Investment Company	**	6,064,367
	AF TRGT DATE 2035 R6	Registered Investment Company	**	6,005,280
	AF TRGT DATE 2045 R6	Registered Investment Company	**	6,174,150
	AF TRGT DATE 2055 R6	Registered Investment Company	**	3,065,165
	AF TRGT DATE 2065 R6	Registered Investment Company	**	192,708
	HTFD STRAT INC R6	Registered Investment Company	**	796,803
	WA CORE PLS BOND IS	Registered Investment Company	**	1,202,856
	AF TRGT DATE 2060 R6	Registered Investment Company	**	1,069,629
	FKLN SM CAP VALUE R6	Registered Investment Company	**	1,547,049
	MFS INTL DIVRSN R6	Registered Investment Company	**	1,475,939
	J H GLOBAL RE N	Registered Investment Company	**	507,192
	JH DSCPL VAL MDCP R6	Registered Investment Company	**	1,257,343
*	FID US BOND IDX	Registered Investment Company	**	3,009,095
*	FID 500 INDEX	Registered Investment Company	**	12,786,503
*	FID MID CAP IDX	Registered Investment Company	**	1,581,328
*	FID SM CAP IDX	Registered Investment Company	**	1,314,891
*	FID TOTAL INTL IDX	Registered Investment Company	**	5,361,463
*	FID SMALL CAP GR K6	Registered Investment Company	**	635,553
*	FID GOVT MMKT K6	Registered Investment Company	**	173,172
	Brokeragelink	Self-Directed Brokerage Accounts	**	
*		including certain Fidelity investment funds		<u>12,691,230</u>
	Total Investments, at fair value			111,761,350
*	Participant Loans	Interest rates ranging from 4.25% to 9.00%; maturing dates ranging through 2032	**	<u>675,250</u>
				<u><u>\$ 112,436,600</u></u>

* Party-in-interest to the Plan.

** Cost omitted for participant-directed investments.

Financial Statements and Report of
Independent Certified Public
Accountants

Retina Consultants of America 401(k) Plan

December 31, 2022 and 2021

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* All other schedules are omitted as they are not required based on disclosure requirements of the Employee Retirement Security Act of 1974 (ERISA), as amended, and applicable regulations issued by the U.S. Department of Labor.

GRANT THORNTON LLP

231 S. Bemiston Ave., Suite 600
St. Louis, MO 63105

D +1 314 735 2200

F +1 314 735 2201

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

Retina Consultants of America 401(k) Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Retina Consultants of America 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter - supplemental schedules required by ERISA

The supplemental schedules of delinquent participant contributions for the year ended December 31, 2022 and assets (held at end of year) as of December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

St. Louis, Missouri
October 16, 2023

Retina Consultants of America 401(k) Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31,

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	\$ 111,761,350	\$ 53,970,406
Employer contribution receivable	6,709,485	3,533,064
Employee contribution receivable	82,895	-
Notes receivable from participants	<u>675,250</u>	<u>-</u>
Total assets	<u>119,228,980</u>	<u>57,503,470</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 119,228,980</u></u>	<u><u>\$ 57,503,470</u></u>

The accompanying notes are an integral part of these financial statements.

Retina Consultants of America 401(k) Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31, 2022

Additions

Investment (loss) income	
Net depreciation in fair value of investments	\$ (21,169,476)
Interest and dividends	<u>5,267,238</u>
Total investment loss	(15,902,238)
Interest income on notes receivable from participants	34,003
Contributions	
Employee	5,507,144
Employer	6,709,485
Rollovers	<u>2,324,896</u>
Total contributions	<u>14,541,525</u>
Total additions	<u>(1,326,710)</u>

Deductions

Benefits paid to participants	5,114,548
Administrative expenses	<u>148,887</u>
Total deductions	<u>5,263,435</u>

NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFERS	(6,590,145)
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Transfers to the Plan (Note 1)	68,315,655
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Net assets available for benefits

Beginning of year	<u>57,503,470</u>
End of year	<u><u>\$ 119,228,980</u></u>

The accompanying notes are an integral part of this financial statement.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN

The following description of Retina Consultants of America 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution (participant-directed) plan established by Retina Group, Inc. DBA Retina Consultants of America (the "Employer" or "Company"). The Plan was established on July 1, 2021. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Retina Consultants of America supports premier retina practices (the "Practices") across the country. Upon establishment of the Plan in 2021, Retina Consultants of America, Corporate headquarters, was the only entity covered by the Plan. During 2022, the Company added 13 Practices to the Plan at varying times throughout the year as participating employers. These Practices either previously sponsored their own defined contribution plan or participated in a PEO defined contribution plan. Such plans were either terminated prior to the Practices joining the Company or were merged into the Plan. Upon entrance into the Plan, the Practices adopted the provisions of the Plan. The total amount of transfers into the Plan from the Practices' plans was \$68,315,655.

Eligibility

All employees of the Company or participating employers are eligible to participate in the Plan immediately upon hire. The exceptions to eligible employees are non-resident aliens with no income from a U.S. source, residents of Puerto Rico, those covered by a collective bargaining agreement, and leased Employees. The prior plans of Practices that have merged into the Plan may have had other eligibility provisions. Once the prior plans of the Practices merged into the Plan, they adopted the Plan's eligibility provisions.

Participants become eligible to participate in the Plan according to the table below:

Contribution Type	Age Requirement	Service Requirement	Entry Date
Employee deferral contributions and qualified non-elective contributions	18	None	Immediate upon meeting all eligibility requirements
Employer matching contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Employer non-elective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Safe harbor nonelective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements

The participant, once eligible, remains eligible to participate in the Plan until termination of employment or becoming a member of a class of employees excluded from the Plan. If the participant terminates employment after eligibility is met, and is later re-employed, the participant is eligible to re-enter the Plan upon completion of one hour of service.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Contributions

Participants may elect to defer a pre-tax or Roth percentage of their eligible compensation into the Plan. The percentage of eligible compensation the participant elects will be withheld from each payroll and contributed to an account in the Plan on the participant's behalf. For contributions withheld from the participant's eligible compensation, the percentage deferred is subject to an annual limit of the lesser of 80% of eligible compensation or \$20,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury) in a plan year. Participants who are projected to be age 50 or older by the end of the taxable year and who are making deferral contributions to the Plan may also make a catch-up contribution of up to \$6,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury).

The Plan also contains a 3% automatic enrollment feature. The participant may stop or change this automatic contribution. Automatic deferral contributions are treated in the same manner as participant-elected deferral contributions.

The Employer has elected to make safe harbor nonelective contributions to all eligible participants in an amount equal to 3% of eligible compensation. Compensation used for employer contributions under the Plan is limited to the Internal Revenue Service ("IRS") limits in effect. For the 2022 Plan year, the maximum compensation that can be considered for employer contributions is \$305,000. Participants become eligible for matching contributions only if they make deferral contributions. The Plan includes a discretionary employer match for eligible participants. The eligible participant allocable share of the discretionary match employer contribution is a percentage of the eligible contributions made by the participant during the contribution period. The Employer may also make additional discretionary nonelective contributions to eligible participants.

Participants, eligible employees who have not yet satisfied the Plan's eligibility criteria, and inactive participants who have not terminated employment can roll over part or all of an eligible rollover distribution received from an eligible retirement plan into this Plan. The Plan also allows participants to make in-plan Roth rollover contributions and in-plan Roth conversions.

Participant Accounts

Each participant's account is credited with the participant's contributions and employer contributions, and are adjusted for investment earnings and/or losses. Accounts are also charged with an allocation of administrative expenses. Allocations are based on Plan terms. The benefit to which a participant is entitled is based on the amount contained in the individual's vested account.

Participants direct the investment of their account balance into various investment options offered by the Plan and may change their investment options at any time, subject to the terms of the Plan.

Fund fees are charged to participants' accounts as a reduction of the return earned on each investment option.

Vesting Provisions

Participants are 100% vested in their rollover contributions, qualified nonelective contributions, deferral contributions, safe harbor nonelective employer contributions, and any earnings thereon. Discretionary employer matching contributions and discretionary employer nonelective contributions and any earnings thereon will be vested in accordance with the Plan's vesting schedule. Participants receive vesting credit for the number of years worked for their employer and any related employer. A participant with less than 2 years of service is 0% vested.

Vesting increases by 20% each year and a participant is 100% vested after 6 years of service. Prior vesting schedules may apply to various participant accounts that merged into the Plan.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Notes Receivable from Participants

The Plan allows participants to borrow amounts not to exceed the lesser of (a) \$50,000 reduced by the excess of the highest outstanding balance of loans from the Plan to the participant or beneficiary during the prior one-year period over the outstanding loan balance as of the date such loan is made, or (b) 50% of the vested interest in the participant's account. The loans are secured by the balance in the participant's account. The loan interest rate shall bear a reasonable rate of interest as determined by the Administrator based on prevailing interest rates. Principal and interest is paid ratably through payroll deductions. Loans are required to be repaid over not more than five years unless the loan is used to acquire a principal place of residence, in which case the repayment period cannot exceed ten years. A participant may have one loan outstanding at the same time.

Payment of Benefits

Upon termination of service, retirement, death or total permanent disability, a participant may elect to receive a distribution of their entire accumulated Plan balance, subject to the terms of the Plan. Distribution options include lump-sum payments, partial payments, annuities, or installments. Participants may elect in-service withdrawals of their elective deferral account balance for hardship purposes. Participants may request an in-service distribution from all vested accounts at age 59 ½, or from certain other accounts after meeting certain criteria. Minimum distributions are required for participants who have reached the required age per IRS regulations. In the case of participant death, payment(s) of the vested value of the participants' account will be made to a beneficiary as designated by the participant.

Forfeited Accounts

Forfeitures arising during the Plan year are used to pay administrative expenses under the Plan at any time. Any forfeitures not used to pay administrative expenses under the Plan shall be applied to reduce the contributions of the Employer or allocated to participant accounts. Forfeitures of terminated non-vested participant accounts in the amount of \$95,277 were used to reduce Employer contributions in 2022. At December 31, 2022 and 2021, there were no remaining forfeitures to be allocated.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies follows:

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investments Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Related fees consist of quarterly maintenance fees and set up fees for loans.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of Plan assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All costs, fees, and other administrative expenses are paid from the Plan and are allocated to participant accounts in the Plan.

Investment Fees

Investment fees are netted against investment income (loss).

NOTE 3 - ROLLOVERS

Rollovers into the Plan totaled \$2,324,896 for the plan year, and relate to various Practice plans merging into the Plan.

NOTE 4 - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity has certified that the following data included in the financial statements and supplementary schedules are complete and accurate:

- Investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2022 and 2021.
- Investment (loss) income and interest income on notes receivable from participants, as shown in the statement of assets available for benefits for the year ended December 31, 2022.
- Schedule of assets (held at end of year) as of December 31, 2022.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

NOTE 5 - FAIR VALUE MEASUREMENTS

U.S. GAAP establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022:

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of registered investment companies, bond funds, and common stocks that are valued on the basis of readily determinable market prices.

Stable value collective trust fund: Valued at the NAV of units of the collective trust. The NAV is used as a practical expedient to estimate fair value. Participant transactions, purchases and sales, may occur daily. The collective investment funds provide for daily redemptions by the Plan at reported NAV per share, with no advance notice requirement. These funds are included as a reconciling item to the fair value table. There are no unfunded commitments.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 97,419,665	\$ -	\$ -	\$ 97,419,665
Self-directed brokerage account	12,691,230	-	-	12,691,230
Total assets in the fair value hierarchy	<u>\$ 110,110,895</u>	<u>\$ -</u>	<u>\$ -</u>	110,110,895
Investments valued at NAV				<u>1,650,455</u>
Total investments measured at fair value				<u>\$ 111,761,350</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 43,517,482	\$ -	\$ -	\$ 43,517,482
Self-directed brokerage account	9,780,144	-	-	9,780,144
Total assets in the fair value hierarchy	<u>\$ 53,297,626</u>	<u>\$ -</u>	<u>\$ -</u>	53,297,626
Investments valued at NAV				<u>672,781</u>
Total investments measured at fair value				<u>\$ 53,970,407</u>

NOTE 6 - TAX STATUS

The Plan utilizes a volume submitter document sponsored by Fidelity Management Research Company ("Fidelity"). Fidelity obtained its latest opinion letter on June 30, 2020, in which the IRS stated that the Plan was designed in accordance with the applicable sections of the Internal Revenue Code (the "IRC"). Although the Plan has been amended since receiving the opinion letter, the Company believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

The Company has identified certain operational errors with respect to the Plan and intends to correct these errors under the IRS' Employee Plans Compliance Resolution System ("EPCRS"). The corrective action is not expected to be significant to the Plan. The Company believes that the resolution of the errors will have no impact on the Plan's tax status.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity. Fidelity is the trustee and recordkeeper for the Plan and, these transactions qualify as party in interest transactions. Certain administrative functions are performed by officers and employees of the Company. No officer or employee receives compensation from the Plan for these services. Certain administrative fees related to the administration of the Plan are paid by the Plan or by the Company. Expense paid by the Company are excluded from these financial statements. Notes receivable from participants held by the Plan are also considered party-in-interest transactions.

Such transactions are permitted under the provisions of the Plan and are exempt from the prohibited transactions rules under ERISA.

During the Plan year ending on December 31, 2022, the Company inadvertently failed to deposit participant deferrals within the required timeframe as stated by the United States Department of Labor ("DOL") regulations. The DOL considers late deposits to be non-exempt prohibited transactions. The Company is in the process of correcting these late contributions. Any lost earnings and excise tax payments, if applicable, will be made from the Company's assets and not from assets of the Plan.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 119,228,980	\$ 57,503,470
Current year Employer contribution receivable	(6,709,485)	(3,533,064)
Current year employee contribution receivable	(82,895)	-
	<u> </u>	<u> </u>
Net assets per Form 5500	<u>\$ 112,436,600</u>	<u>\$ 53,970,406</u>

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The following is a reconciliation of the net decrease in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

	<u>2022</u>
Net decrease in net assets available for benefits per the financial statements	\$ (6,590,145)
Current year Employer contribution receivable	(6,709,485)
Current year employee contribution receivable	(82,895)
Prior year Employer contribution receivable	<u>3,533,064</u>
Net loss per Form 5500	<u>\$ (9,849,461)</u>

NOTE 11 - SUBSEQUENT EVENTS

Management has completed its evaluation of potential subsequent events. This evaluation was completed through October 16, 2023, the date the financial statements were available to be issued. The Plan will continue to have Practices join the Plan from time to time. As of the date of these financial statements, the Plan had nine Practices join the Plan in 2023 some of which had varying changes in plan provisions, such as vesting schedules and certain service and eligibility requirements.

SUPPLEMENTAL SCHEDULES

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2022

EMPLOYER ID NO: 04-3532603, PLAN #: 001

Participant Contributions Transferred Late to Plan Check Here if Late Participant Loan Repayments are Included: X	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
\$ 1,019,999	\$ 1,019,999	\$ -	\$ -	\$ -

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2022

EMPLOYER ID NO: 04-3532603 , PLAN #: 001

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	PUTNAM STABLE VALUE	Collective trust fund	**	\$ 1,650,455
	BLKRK MD CP GR EQ K	Registered Investment Company	**	932,031
	AB LG CAP GRTH Z	Registered Investment Company	**	4,246,060
	AF TRGT DATE 2010 R6	Registered Investment Company	**	832,776
	AF TRGT DATE 2020 R6	Registered Investment Company	**	6,964,849
	AF TRGT DATE 2030 R6	Registered Investment Company	**	14,934,169
	AF TRGT DATE 2040 R6	Registered Investment Company	**	6,247,015
	AF TRGT DATE 2050 R6	Registered Investment Company	**	3,125,448
	PUTN LG CAP VAL R6	Registered Investment Company	**	2,484,116
	AF TRGT DATE 2015 R6	Registered Investment Company	**	3,432,715
	AF TRGT DATE 2025 R6	Registered Investment Company	**	6,064,367
	AF TRGT DATE 2035 R6	Registered Investment Company	**	6,005,280
	AF TRGT DATE 2045 R6	Registered Investment Company	**	6,174,150
	AF TRGT DATE 2055 R6	Registered Investment Company	**	3,065,165
	AF TRGT DATE 2065 R6	Registered Investment Company	**	192,708
	HTFD STRAT INC R6	Registered Investment Company	**	796,803
	WA CORE PLS BOND IS	Registered Investment Company	**	1,202,856
	AF TRGT DATE 2060 R6	Registered Investment Company	**	1,069,629
	FKLN SM CAP VALUE R6	Registered Investment Company	**	1,547,049
	MFS INTL DIVRSN R6	Registered Investment Company	**	1,475,939
	J H GLOBAL RE N	Registered Investment Company	**	507,192
	JH DSCPL VAL MDCP R6	Registered Investment Company	**	1,257,343
*	FID US BOND IDX	Registered Investment Company	**	3,009,095
*	FID 500 INDEX	Registered Investment Company	**	12,786,503
*	FID MID CAP IDX	Registered Investment Company	**	1,581,328
*	FID SM CAP IDX	Registered Investment Company	**	1,314,891
*	FID TOTAL INTL IDX	Registered Investment Company	**	5,361,463
*	FID SMALL CAP GR K6	Registered Investment Company	**	635,553
*	FID GOVT MMKT K6	Registered Investment Company	**	173,172
	Brokeragelink	Self-Directed Brokerage Accounts	**	
*		including certain Fidelity investment funds		<u>12,691,230</u>
	Total Investments, at fair value			111,761,350
*	Participant Loans	Interest rates ranging from 4.25% to 9.00%; maturing dates ranging through 2032	**	<u>675,250</u>
				<u><u>\$ 112,436,600</u></u>

* Party-in-interest to the Plan.

** Cost omitted for participant-directed investments.

Financial Statements and Report of
Independent Certified Public
Accountants

Retina Consultants of America 401(k) Plan

December 31, 2022 and 2021

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* All other schedules are omitted as they are not required based on disclosure requirements of the Employee Retirement Security Act of 1974 (ERISA), as amended, and applicable regulations issued by the U.S. Department of Labor.

GRANT THORNTON LLP

231 S. Bemiston Ave., Suite 600
St. Louis, MO 63105

D +1 314 735 2200

F +1 314 735 2201

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

Retina Consultants of America 401(k) Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Retina Consultants of America 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter - supplemental schedules required by ERISA

The supplemental schedules of delinquent participant contributions for the year ended December 31, 2022 and assets (held at end of year) as of December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

St. Louis, Missouri
October 16, 2023

Retina Consultants of America 401(k) Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31,

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	\$ 111,761,350	\$ 53,970,406
Employer contribution receivable	6,709,485	3,533,064
Employee contribution receivable	82,895	-
Notes receivable from participants	<u>675,250</u>	<u>-</u>
Total assets	<u>119,228,980</u>	<u>57,503,470</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 119,228,980</u></u>	<u><u>\$ 57,503,470</u></u>

The accompanying notes are an integral part of these financial statements.

Retina Consultants of America 401(k) Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31, 2022

Additions

Investment (loss) income	
Net depreciation in fair value of investments	\$ (21,169,476)
Interest and dividends	<u>5,267,238</u>
Total investment loss	(15,902,238)
Interest income on notes receivable from participants	34,003
Contributions	
Employee	5,507,144
Employer	6,709,485
Rollovers	<u>2,324,896</u>
Total contributions	<u>14,541,525</u>
Total additions	<u>(1,326,710)</u>

Deductions

Benefits paid to participants	5,114,548
Administrative expenses	<u>148,887</u>
Total deductions	<u>5,263,435</u>

NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFERS	(6,590,145)
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Transfers to the Plan (Note 1)	68,315,655
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Net assets available for benefits

Beginning of year	<u>57,503,470</u>
End of year	<u><u>\$ 119,228,980</u></u>

The accompanying notes are an integral part of this financial statement.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN

The following description of Retina Consultants of America 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution (participant-directed) plan established by Retina Group, Inc. DBA Retina Consultants of America (the "Employer" or "Company"). The Plan was established on July 1, 2021. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Retina Consultants of America supports premier retina practices (the "Practices") across the country. Upon establishment of the Plan in 2021, Retina Consultants of America, Corporate headquarters, was the only entity covered by the Plan. During 2022, the Company added 13 Practices to the Plan at varying times throughout the year as participating employers. These Practices either previously sponsored their own defined contribution plan or participated in a PEO defined contribution plan. Such plans were either terminated prior to the Practices joining the Company or were merged into the Plan. Upon entrance into the Plan, the Practices adopted the provisions of the Plan. The total amount of transfers into the Plan from the Practices' plans was \$68,315,655.

Eligibility

All employees of the Company or participating employers are eligible to participate in the Plan immediately upon hire. The exceptions to eligible employees are non-resident aliens with no income from a U.S. source, residents of Puerto Rico, those covered by a collective bargaining agreement, and leased Employees. The prior plans of Practices that have merged into the Plan may have had other eligibility provisions. Once the prior plans of the Practices merged into the Plan, they adopted the Plan's eligibility provisions.

Participants become eligible to participate in the Plan according to the table below:

Contribution Type	Age Requirement	Service Requirement	Entry Date
Employee deferral contributions and qualified non-elective contributions	18	None	Immediate upon meeting all eligibility requirements
Employer matching contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Employer non-elective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements
Safe harbor nonelective contributions	18	12 month(s)	Immediate upon meeting all eligibility requirements

The participant, once eligible, remains eligible to participate in the Plan until termination of employment or becoming a member of a class of employees excluded from the Plan. If the participant terminates employment after eligibility is met, and is later re-employed, the participant is eligible to re-enter the Plan upon completion of one hour of service.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Contributions

Participants may elect to defer a pre-tax or Roth percentage of their eligible compensation into the Plan. The percentage of eligible compensation the participant elects will be withheld from each payroll and contributed to an account in the Plan on the participant's behalf. For contributions withheld from the participant's eligible compensation, the percentage deferred is subject to an annual limit of the lesser of 80% of eligible compensation or \$20,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury) in a plan year. Participants who are projected to be age 50 or older by the end of the taxable year and who are making deferral contributions to the Plan may also make a catch-up contribution of up to \$6,500 (in 2022; thereafter as adjusted by the Secretary of the Treasury).

The Plan also contains a 3% automatic enrollment feature. The participant may stop or change this automatic contribution. Automatic deferral contributions are treated in the same manner as participant-elected deferral contributions.

The Employer has elected to make safe harbor nonelective contributions to all eligible participants in an amount equal to 3% of eligible compensation. Compensation used for employer contributions under the Plan is limited to the Internal Revenue Service ("IRS") limits in effect. For the 2022 Plan year, the maximum compensation that can be considered for employer contributions is \$305,000. Participants become eligible for matching contributions only if they make deferral contributions. The Plan includes a discretionary employer match for eligible participants. The eligible participant allocable share of the discretionary match employer contribution is a percentage of the eligible contributions made by the participant during the contribution period. The Employer may also make additional discretionary nonelective contributions to eligible participants.

Participants, eligible employees who have not yet satisfied the Plan's eligibility criteria, and inactive participants who have not terminated employment can roll over part or all of an eligible rollover distribution received from an eligible retirement plan into this Plan. The Plan also allows participants to make in-plan Roth rollover contributions and in-plan Roth conversions.

Participant Accounts

Each participant's account is credited with the participant's contributions and employer contributions, and are adjusted for investment earnings and/or losses. Accounts are also charged with an allocation of administrative expenses. Allocations are based on Plan terms. The benefit to which a participant is entitled is based on the amount contained in the individual's vested account.

Participants direct the investment of their account balance into various investment options offered by the Plan and may change their investment options at any time, subject to the terms of the Plan.

Fund fees are charged to participants' accounts as a reduction of the return earned on each investment option.

Vesting Provisions

Participants are 100% vested in their rollover contributions, qualified nonelective contributions, deferral contributions, safe harbor nonelective employer contributions, and any earnings thereon. Discretionary employer matching contributions and discretionary employer nonelective contributions and any earnings thereon will be vested in accordance with the Plan's vesting schedule. Participants receive vesting credit for the number of years worked for their employer and any related employer. A participant with less than 2 years of service is 0% vested.

Vesting increases by 20% each year and a participant is 100% vested after 6 years of service. Prior vesting schedules may apply to various participant accounts that merged into the Plan.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

Notes Receivable from Participants

The Plan allows participants to borrow amounts not to exceed the lesser of (a) \$50,000 reduced by the excess of the highest outstanding balance of loans from the Plan to the participant or beneficiary during the prior one-year period over the outstanding loan balance as of the date such loan is made, or (b) 50% of the vested interest in the participant's account. The loans are secured by the balance in the participant's account. The loan interest rate shall bear a reasonable rate of interest as determined by the Administrator based on prevailing interest rates. Principal and interest is paid ratably through payroll deductions. Loans are required to be repaid over not more than five years unless the loan is used to acquire a principal place of residence, in which case the repayment period cannot exceed ten years. A participant may have one loan outstanding at the same time.

Payment of Benefits

Upon termination of service, retirement, death or total permanent disability, a participant may elect to receive a distribution of their entire accumulated Plan balance, subject to the terms of the Plan. Distribution options include lump-sum payments, partial payments, annuities, or installments. Participants may elect in-service withdrawals of their elective deferral account balance for hardship purposes. Participants may request an in-service distribution from all vested accounts at age 59 ½, or from certain other accounts after meeting certain criteria. Minimum distributions are required for participants who have reached the required age per IRS regulations. In the case of participant death, payment(s) of the vested value of the participants' account will be made to a beneficiary as designated by the participant.

Forfeited Accounts

Forfeitures arising during the Plan year are used to pay administrative expenses under the Plan at any time. Any forfeitures not used to pay administrative expenses under the Plan shall be applied to reduce the contributions of the Employer or allocated to participant accounts. Forfeitures of terminated non-vested participant accounts in the amount of \$95,277 were used to reduce Employer contributions in 2022. At December 31, 2022 and 2021, there were no remaining forfeitures to be allocated.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies follows:

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investments Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. Related fees consist of quarterly maintenance fees and set up fees for loans.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of Plan assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All costs, fees, and other administrative expenses are paid from the Plan and are allocated to participant accounts in the Plan.

Investment Fees

Investment fees are netted against investment income (loss).

NOTE 3 - ROLLOVERS

Rollovers into the Plan totaled \$2,324,896 for the plan year, and relate to various Practice plans merging into the Plan.

NOTE 4 - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity has certified that the following data included in the financial statements and supplementary schedules are complete and accurate:

- Investments at fair value and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2022 and 2021.
- Investment (loss) income and interest income on notes receivable from participants, as shown in the statement of assets available for benefits for the year ended December 31, 2022.
- Schedule of assets (held at end of year) as of December 31, 2022.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

NOTE 5 - FAIR VALUE MEASUREMENTS

U.S. GAAP establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022:

Registered Investment Companies: Valued at the daily closing price as reported by the fund. Funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. These funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts: Accounts primarily consist of registered investment companies, bond funds, and common stocks that are valued on the basis of readily determinable market prices.

Stable value collective trust fund: Valued at the NAV of units of the collective trust. The NAV is used as a practical expedient to estimate fair value. Participant transactions, purchases and sales, may occur daily. The collective investment funds provide for daily redemptions by the Plan at reported NAV per share, with no advance notice requirement. These funds are included as a reconciling item to the fair value table. There are no unfunded commitments.

Retina Consultants of America 401(k) Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2022 and 2021

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 97,419,665	\$ -	\$ -	\$ 97,419,665
Self-directed brokerage account	12,691,230	-	-	12,691,230
Total assets in the fair value hierarchy	<u>\$ 110,110,895</u>	<u>\$ -</u>	<u>\$ -</u>	110,110,895
Investments valued at NAV				<u>1,650,455</u>
Total investments measured at fair value				<u>\$ 111,761,350</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies	\$ 43,517,482	\$ -	\$ -	\$ 43,517,482
Self-directed brokerage account	9,780,144	-	-	9,780,144
Total assets in the fair value hierarchy	<u>\$ 53,297,626</u>	<u>\$ -</u>	<u>\$ -</u>	53,297,626
Investments valued at NAV				<u>672,781</u>
Total investments measured at fair value				<u>\$ 53,970,407</u>

NOTE 6 - TAX STATUS

The Plan utilizes a volume submitter document sponsored by Fidelity Management Research Company ("Fidelity"). Fidelity obtained its latest opinion letter on June 30, 2020, in which the IRS stated that the Plan was designed in accordance with the applicable sections of the Internal Revenue Code (the "IRC"). Although the Plan has been amended since receiving the opinion letter, the Company believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

The Company has identified certain operational errors with respect to the Plan and intends to correct these errors under the IRS' Employee Plans Compliance Resolution System ("EPCRS"). The corrective action is not expected to be significant to the Plan. The Company believes that the resolution of the errors will have no impact on the Plan's tax status.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 - RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are managed by Fidelity. Fidelity is the trustee and recordkeeper for the Plan and, these transactions qualify as party in interest transactions. Certain administrative functions are performed by officers and employees of the Company. No officer or employee receives compensation from the Plan for these services. Certain administrative fees related to the administration of the Plan are paid by the Plan or by the Company. Expense paid by the Company are excluded from these financial statements. Notes receivable from participants held by the Plan are also considered party-in-interest transactions.

Such transactions are permitted under the provisions of the Plan and are exempt from the prohibited transactions rules under ERISA.

During the Plan year ending on December 31, 2022, the Company inadvertently failed to deposit participant deferrals within the required timeframe as stated by the United States Department of Labor ("DOL") regulations. The DOL considers late deposits to be non-exempt prohibited transactions. The Company is in the process of correcting these late contributions. Any lost earnings and excise tax payments, if applicable, will be made from the Company's assets and not from assets of the Plan.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 119,228,980	\$ 57,503,470
Current year Employer contribution receivable	(6,709,485)	(3,533,064)
Current year employee contribution receivable	(82,895)	-
	<u> </u>	<u> </u>
Net assets per Form 5500	<u>\$ 112,436,600</u>	<u>\$ 53,970,406</u>

Retina Consultants of America 401(k) Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2022 and 2021

The following is a reconciliation of the net decrease in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

	<u>2022</u>
Net decrease in net assets available for benefits per the financial statements	\$ (6,590,145)
Current year Employer contribution receivable	(6,709,485)
Current year employee contribution receivable	(82,895)
Prior year Employer contribution receivable	<u>3,533,064</u>
Net loss per Form 5500	<u>\$ (9,849,461)</u>

NOTE 11 - SUBSEQUENT EVENTS

Management has completed its evaluation of potential subsequent events. This evaluation was completed through October 16, 2023, the date the financial statements were available to be issued. The Plan will continue to have Practices join the Plan from time to time. As of the date of these financial statements, the Plan had nine Practices join the Plan in 2023 some of which had varying changes in plan provisions, such as vesting schedules and certain service and eligibility requirements.

SUPPLEMENTAL SCHEDULES

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2022

EMPLOYER ID NO: 04-3532603, PLAN #: 001

Participant Contributions Transferred Late to Plan Check Here if Late Participant Loan Repayments are Included: X	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
\$ 1,019,999	\$ 1,019,999	\$ -	\$ -	\$ -

Retina Consultants of America 401(k) Plan

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2022

EMPLOYER ID NO: 04-3532603 , PLAN #: 001

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	PUTNAM STABLE VALUE	Collective trust fund	**	\$ 1,650,455
	BLKRK MD CP GR EQ K	Registered Investment Company	**	932,031
	AB LG CAP GRTH Z	Registered Investment Company	**	4,246,060
	AF TRGT DATE 2010 R6	Registered Investment Company	**	832,776
	AF TRGT DATE 2020 R6	Registered Investment Company	**	6,964,849
	AF TRGT DATE 2030 R6	Registered Investment Company	**	14,934,169
	AF TRGT DATE 2040 R6	Registered Investment Company	**	6,247,015
	AF TRGT DATE 2050 R6	Registered Investment Company	**	3,125,448
	PUTN LG CAP VAL R6	Registered Investment Company	**	2,484,116
	AF TRGT DATE 2015 R6	Registered Investment Company	**	3,432,715
	AF TRGT DATE 2025 R6	Registered Investment Company	**	6,064,367
	AF TRGT DATE 2035 R6	Registered Investment Company	**	6,005,280
	AF TRGT DATE 2045 R6	Registered Investment Company	**	6,174,150
	AF TRGT DATE 2055 R6	Registered Investment Company	**	3,065,165
	AF TRGT DATE 2065 R6	Registered Investment Company	**	192,708
	HTFD STRAT INC R6	Registered Investment Company	**	796,803
	WA CORE PLS BOND IS	Registered Investment Company	**	1,202,856
	AF TRGT DATE 2060 R6	Registered Investment Company	**	1,069,629
	FKLN SM CAP VALUE R6	Registered Investment Company	**	1,547,049
	MFS INTL DIVRSN R6	Registered Investment Company	**	1,475,939
	J H GLOBAL RE N	Registered Investment Company	**	507,192
	JH DSCPL VAL MDCP R6	Registered Investment Company	**	1,257,343
*	FID US BOND IDX	Registered Investment Company	**	3,009,095
*	FID 500 INDEX	Registered Investment Company	**	12,786,503
*	FID MID CAP IDX	Registered Investment Company	**	1,581,328
*	FID SM CAP IDX	Registered Investment Company	**	1,314,891
*	FID TOTAL INTL IDX	Registered Investment Company	**	5,361,463
*	FID SMALL CAP GR K6	Registered Investment Company	**	635,553
*	FID GOVT MMKT K6	Registered Investment Company	**	173,172
	Brokeragelink	Self-Directed Brokerage Accounts	**	
*		including certain Fidelity investment funds		<u>12,691,230</u>
	Total Investments, at fair value			111,761,350
*	Participant Loans	Interest rates ranging from 4.25% to 9.00%; maturing dates ranging through 2032	**	<u>675,250</u>
				<u><u>\$ 112,436,600</u></u>

* Party-in-interest to the Plan.

** Cost omitted for participant-directed investments.