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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                        |                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                          | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                            |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022             |                                                                                                                                                                                                                                                                                                                                            |
| <b>A</b> This return/report is for:                                                                    | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b> This return/report is:                                                                        | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input checked="" type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                           |
| <b>C</b> If the plan is a collectively-bargained plan, check here. ....                                | ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                 |
| <b>D</b> Check box if filing under:                                                                    | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                     |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... | ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                 |

|                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                    | <b>Basic Plan Information</b> —enter all requested information                                                                                                                            |
| <b>1a</b> Name of plan<br>IVI AMERICA LLC 401(K) PROFIT SHARING PLAN                                                                                                                                                                                                                                                              | <b>1b</b> Three-digit plan number (PN) ▶ 001                                                                                                                                              |
|                                                                                                                                                                                                                                                                                                                                   | <b>1c</b> Effective date of plan<br>01/01/2000                                                                                                                                            |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>IVI AMERICA LLC<br><br>140 ALLEN ROAD<br>BASKING RIDGE, NJ 07920 | <b>2b</b> Employer Identification Number (EIN)<br>81-1332940<br><br><b>2c</b> Plan Sponsor's telephone number<br>908-604-7800<br><br><b>2d</b> Business code (see instructions)<br>621111 |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/17/2023 | ANNEMARIE PARADISE                                           |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div> |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>5</b> 1096                                                                                                                                                    |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits.....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>6a(1)</b> 639<br><b>6a(2)</b> 803<br><b>6b</b> 0<br><b>6c</b> 145<br><b>6d</b> 948<br><b>6e</b> 0<br><b>6f</b> 948<br><b>6g</b> 834<br><b>6h</b> 71           |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>7</b>                                                                                                                                                         |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2T 3B 3D 2S 3H 2E 2F 2G 2K 2J<br><br><b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                  |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                         |                                                                                                                                                                  |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                  |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input checked="" type="checkbox"/> <b>1</b> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |                                                                                                                                                                  |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                            |                                        |     |
|--------------------------------------------------------------------------------------------|----------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                        |     |
| A Name of plan                                                                             | B Three-digit plan number (PN)         | 001 |
| IVI AMERICA LLC 401(K) PROFIT SHARING PLAN                                                 |                                        |     |
| C Plan sponsor's name as shown on line 2a of Form 5500                                     | D Employer Identification Number (EIN) |     |
| IVI AMERICA LLC 81-1332940                                                                 |                                        |     |

|        |                                                                           |                                                                                                                                                                    |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information Concerning Insurance Contract Coverage, Fees, and Commissions | Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A. |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                         |
|-------------------------|
| 1 Coverage Information: |
|-------------------------|

|                                             |
|---------------------------------------------|
| (a) Name of insurance carrier               |
| GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY |

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|-----------------------------------------------------------------------------|-------------------------|------------|
|            |               |                                       |                                                                             | (f) From                | (g) To     |
| 84-0467907 | 68322         | 33473101                              | 0                                                                           | 01/01/2022              | 12/31/2022 |

|                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                      |                               |
|--------------------------------------|-------------------------------|
| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|                                      |                               |

|                                                                                                       |
|-------------------------------------------------------------------------------------------------------|
| 3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons). |
|-------------------------------------------------------------------------------------------------------|

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

**Part II Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|          |                                                                                                                                                                                                                                                                                                                    |              |         |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------|
| <b>4</b> | Current value of plan's interest under this contract in the general account at year end.....                                                                                                                                                                                                                       | <b>4</b>     |         |
| <b>5</b> | Current value of plan's interest under this contract in separate accounts at year end.....                                                                                                                                                                                                                         | <b>5</b>     |         |
| <b>6</b> | Contracts With Allocated Funds:                                                                                                                                                                                                                                                                                    |              |         |
| <b>a</b> | State the basis of premium rates ▶                                                                                                                                                                                                                                                                                 |              |         |
| <b>b</b> | Premiums paid to carrier .....                                                                                                                                                                                                                                                                                     | <b>6b</b>    |         |
| <b>c</b> | Premiums due but unpaid at the end of the year .....                                                                                                                                                                                                                                                               | <b>6c</b>    |         |
| <b>d</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.....<br>Specify nature of costs ▶                                                                                                               | <b>6d</b>    |         |
| <b>e</b> | Type of contract: (1) <input type="checkbox"/> individual policies                      (2) <input type="checkbox"/> group deferred annuity<br>(3) <input type="checkbox"/> other (specify) ▶                                                                                                                      |              |         |
| <b>f</b> | If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>                                                                                                                                                                                  |              |         |
| <b>7</b> | Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)                                                                                                                                                                                                      |              |         |
| <b>a</b> | Type of contract: (1) <input type="checkbox"/> deposit administration                      (2) <input type="checkbox"/> immediate participation guarantee<br>(3) <input type="checkbox"/> guaranteed investment                      (4) <input checked="" type="checkbox"/> other ▶ <b>GROUP ANNUITY CONTRACT</b> |              |         |
| <b>b</b> | Balance at the end of the previous year .....                                                                                                                                                                                                                                                                      | <b>7b</b>    | 1738040 |
| <b>c</b> | Additions: (1) Contributions deposited during the year .....                                                                                                                                                                                                                                                       | <b>7c(1)</b> |         |
|          | (2) Dividends and credits.....                                                                                                                                                                                                                                                                                     | <b>7c(2)</b> |         |
|          | (3) Interest credited during the year.....                                                                                                                                                                                                                                                                         | <b>7c(3)</b> |         |
|          | (4) Transferred from separate account.....                                                                                                                                                                                                                                                                         | <b>7c(4)</b> |         |
|          | (5) Other (specify below) .....                                                                                                                                                                                                                                                                                    | <b>7c(5)</b> |         |
|          | ▶                                                                                                                                                                                                                                                                                                                  |              |         |
|          | (6) Total additions.....                                                                                                                                                                                                                                                                                           | <b>7c(6)</b> | 0       |
| <b>d</b> | Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                                                                                                                                                                                                                                       | <b>7d</b>    | 1738040 |
| <b>e</b> | Deductions:                                                                                                                                                                                                                                                                                                        |              |         |
|          | (1) Disbursed from fund to pay benefits or purchase annuities during year .....                                                                                                                                                                                                                                    | <b>7e(1)</b> |         |
|          | (2) Administration charge made by carrier.....                                                                                                                                                                                                                                                                     | <b>7e(2)</b> |         |
|          | (3) Transferred to separate account.....                                                                                                                                                                                                                                                                           | <b>7e(3)</b> |         |
|          | (4) Other (specify below) .....                                                                                                                                                                                                                                                                                    | <b>7e(4)</b> | 1738040 |
|          | ▶                                                                                                                                                                                                                                                                                                                  |              |         |
|          | (5) Total deductions.....                                                                                                                                                                                                                                                                                          | <b>7e(5)</b> | 1738040 |
| <b>f</b> | Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ) .....                                                                                                                                                                                                                     | <b>7f</b>    | 0       |

**Part III Welfare Benefit Contract Information**

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)     
**b** ☐ Dental     
**c** ☐ Vision     
**d** ☐ Life insurance  
**e** ☐ Temporary disability (accident and sickness)     
**f** ☐ Long-term disability     
**g** ☐ Supplemental unemployment     
**h** ☐ Prescription drug  
**i** ☐ Stop loss (large deductible)     
**j** ☐ HMO contract     
**k** ☐ PPO contract     
**l** ☐ Indemnity contract  
**m** ☐ Other (specify) ▶

**9** Experience-rated contracts:

|                                                                                                                                                    |                 |                 |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|---|
| <b>a</b> Premiums: (1) Amount received .....                                                                                                       | <b>9a(1)</b>    |                 |   |
| (2) Increase (decrease) in amount due but unpaid .....                                                                                             | <b>9a(2)</b>    |                 |   |
| (3) Increase (decrease) in unearned premium reserve .....                                                                                          | <b>9a(3)</b>    |                 |   |
| (4) Earned ((1) + (2) - (3)) .....                                                                                                                 |                 | <b>9a(4)</b>    | 0 |
| <b>b</b> Benefit charges (1) Claims paid .....                                                                                                     | <b>9b(1)</b>    |                 |   |
| (2) Increase (decrease) in claim reserves .....                                                                                                    | <b>9b(2)</b>    |                 |   |
| (3) Incurred claims (add (1) and (2)) .....                                                                                                        |                 | <b>9b(3)</b>    | 0 |
| (4) Claims charged .....                                                                                                                           |                 | <b>9b(4)</b>    |   |
| <b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --                                                                      |                 |                 |   |
| (A) Commissions .....                                                                                                                              | <b>9c(1)(A)</b> |                 |   |
| (B) Administrative service or other fees .....                                                                                                     | <b>9c(1)(B)</b> |                 |   |
| (C) Other specific acquisition costs .....                                                                                                         | <b>9c(1)(C)</b> |                 |   |
| (D) Other expenses .....                                                                                                                           | <b>9c(1)(D)</b> |                 |   |
| (E) Taxes .....                                                                                                                                    | <b>9c(1)(E)</b> |                 |   |
| (F) Charges for risks or other contingencies .....                                                                                                 | <b>9c(1)(F)</b> |                 |   |
| (G) Other retention charges .....                                                                                                                  | <b>9c(1)(G)</b> |                 |   |
| (H) Total retention .....                                                                                                                          |                 | <b>9c(1)(H)</b> | 0 |
| (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    | 0 |
| <b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....                                |                 | <b>9d(1)</b>    |   |
| (2) Claim reserves .....                                                                                                                           |                 | <b>9d(2)</b>    |   |
| (3) Other reserves .....                                                                                                                           |                 | <b>9d(3)</b>    |   |
| <b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....                                           |                 | <b>9e</b>       |   |

**10** Nonexperience-rated contracts:

|                                                                                                                                                                                                                                                             |            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Total premiums or subscription charges paid to carrier .....                                                                                                                                                                                       | <b>10a</b> |  |
| <b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....<br>Specify nature of costs. | <b>10b</b> |  |

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ..... ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2022                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                                      |     |
| A Name of plan<br>IVI AMERICA LLC 401(K) PROFIT SHARING PLAN                               | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                            |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>IVI AMERICA LLC                  | D Employer Identification Number (EIN)<br>81-1332940 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                         |
| 04-2647786                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RESOURCES INVESTMENT ADVISORS LLC

43-1451524

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27                     | ADVISOR                                                                                           | 57081                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

CLYNE EAGAN & ASSOCIATES

22-2706394

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | ACCOUNTANT/AUDITOR                                                                                | 29249                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 37 64 65               | RECORDKEEPER                                                                                      | 23353                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TR PAUL INC

06-0906361

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 49                     | OTHER SERVICES                                                                                    | 10650                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                   |                                                                                                                                                                                                                                   |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE D<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
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|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022 |                                                      |     |
| A Name of plan<br>IVI AMERICA LLC 401(K) PROFIT SHARING PLAN                               | B Three-digit plan number (PN) ►                     | 001 |
|                                                                                            |                                                      |     |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500<br>IVI AMERICA LLC           | D Employer Identification Number (EIN)<br>81-1332940 |     |

|        |                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                           |                 |                                                                                                     |
|---------------------------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------|
| a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE               |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY |                 |                                                                                                     |
| c EIN-PN 04-3159710-202                                                   | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 455597 |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                   |                 |                                                                                                     |
| b Name of sponsor of entity listed in (a):                                |                 |                                                                                                     |
| c EIN-PN                                                                  | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)        |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><u>IVI AMERICA LLC 401(K) PROFIT SHARING PLAN</u>                                                                                                                                                                                               |                                                                                                                                                                                                                                                                              | <b>B</b> Three-digit plan number (PN) <u>001</u>                                          |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>IVI AMERICA LLC</u>                                                                                                                                                                                  |                                                                                                                                                                                                                                                                              | <b>D</b> Employer Identification Number (EIN)<br><u>81-1332940</u>                        |

| Part I Asset and Liability Statement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                 |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                 |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                 | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1a</b>       | 0                     | 0               |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                 |                       |                 |
| <b>(1)</b> Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(1)</b>    | 160455                | 0               |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(2)</b>    | 171002                | 0               |
| <b>(3)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1b(3)</b>    | 0                     | 0               |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(1)</b>    | 43327206              | 1300749         |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>    | 0                     | 0               |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b> | 0                     | 0               |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(B)</b> | 0                     | 0               |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b> | 0                     | 0               |
| <b>(B)</b> Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(4)(B)</b> | 0                     | 0               |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>    | 0                     | 0               |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>    | 0                     | 0               |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(7)</b>    | 0                     | 0               |
| <b>(8)</b> Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(8)</b>    | 331250                | 296810          |
| <b>(9)</b> Value of interest in common/collective trusts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1c(9)</b>    | 0                     | 455597          |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>   | 0                     | 0               |
| <b>(11)</b> Value of interest in master trust investment accounts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(11)</b>   | 0                     | 0               |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>   | 0                     | 0               |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(13)</b>   | 0                     | 39278524        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>   | 1738040               | 0               |
| <b>(15)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(15)</b>   | 0                     | 0               |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> | 0                     | 0               |
| (2) Employer real property .....                                     | <b>1d(2)</b> | 0                     | 0               |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 0                     | 0               |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 45727953              | 41331680        |

**Liabilities**

|                                                                           |           |      |   |
|---------------------------------------------------------------------------|-----------|------|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> | 0    | 0 |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 0    | 0 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> | 0    | 0 |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 8764 | 0 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 8764 | 0 |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 45719189 | 41331680 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 |         |         |
|------------------------------------------------------------------------------------------------------------|-----------------|---------|---------|
| <b>a Contributions:</b>                                                                                    |                 |         |         |
| (1) Received or receivable in cash from: <b>(A)</b> Employers.....                                         | <b>2a(1)(A)</b> | 940927  |         |
| <b>(B)</b> Participants.....                                                                               | <b>2a(1)(B)</b> | 3333704 |         |
| <b>(C)</b> Others (including rollovers).....                                                               | <b>2a(1)(C)</b> | 788354  |         |
| (2) Noncash contributions.....                                                                             | <b>2a(2)</b>    | 0       | 5062985 |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |         |         |
| <b>b Earnings on investments:</b>                                                                          |                 |         |         |
| (1) Interest:                                                                                              |                 |         |         |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 415     |         |
| <b>(B)</b> U.S. Government securities.....                                                                 | <b>2b(1)(B)</b> | 0       |         |
| <b>(C)</b> Corporate debt instruments.....                                                                 | <b>2b(1)(C)</b> | 0       |         |
| <b>(D)</b> Loans (other than to participants).....                                                         | <b>2b(1)(D)</b> | 0       |         |
| <b>(E)</b> Participant loans.....                                                                          | <b>2b(1)(E)</b> | 13210   |         |
| <b>(F)</b> Other.....                                                                                      | <b>2b(1)(F)</b> | 0       |         |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |         | 13625   |
| (2) Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> | 0       |         |
| <b>(B)</b> Common stock.....                                                                               | <b>2b(2)(B)</b> | 0       |         |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> | 3557587 |         |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |         | 3557587 |
| (3) Rents.....                                                                                             | <b>2b(3)</b>    |         | 0       |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds.....                                  | <b>2b(4)(A)</b> | 0       |         |
| <b>(B)</b> Aggregate carrying amount (see instructions).....                                               | <b>2b(4)(B)</b> | 0       |         |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....                   | <b>2b(4)(C)</b> |         |         |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate.....                          | <b>2b(5)(A)</b> | 0       |         |
| <b>(B)</b> Other.....                                                                                      | <b>2b(5)(B)</b> | 0       |         |
| <b>(C)</b> Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....      | <b>2b(5)(C)</b> |         |         |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            | 14292     |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            | 0         |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            | 0         |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            | 0         |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | -9962384  |
| c Other income .....                                                                            | 2c     |            | 6773      |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | -1307122  |
| <b>Expenses</b>                                                                                 |        |            |           |
| e Benefit payment and payments to provide benefits:                                             |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....                 | 2e(1)  | 2951644    |           |
| (2) To insurance carriers for the provision of benefits .....                                   | 2e(2)  | 0          |           |
| (3) Other .....                                                                                 | 2e(3)  | 0          |           |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                                   | 2e(4)  |            | 2951644   |
| f Corrective distributions (see instructions) .....                                             | 2f     |            | 6248      |
| g Certain deemed distributions of participant loans (see instructions) .....                    | 2g     |            | 2161      |
| h Interest expense .....                                                                        | 2h     |            | 0         |
| i Administrative expenses: (1) Professional fees .....                                          | 2i(1)  | 0          |           |
| (2) Contract administrator fees .....                                                           | 2i(2)  | 0          |           |
| (3) Investment advisory and management fees .....                                               | 2i(3)  | 0          |           |
| (4) Other .....                                                                                 | 2i(4)  | 120334     |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                            | 2i(5)  |            | 120334    |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....            | 2j     |            | 3080387   |
| <b>Net Income and Reconciliation</b>                                                            |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d .....                                        | 2k     |            | -4387509  |
| l Transfers of assets:                                                                          |        |            |           |
| (1) To this plan .....                                                                          | 2l(1)  |            | 0         |
| (2) From this plan .....                                                                        | 2l(2)  |            | 0         |

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLYNE EAGAN & ASSOCIATES, P.A.

(2) EIN: 22-2706394

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a | X   |    | 221850 |

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     |    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     |    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     |    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                  | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     |     |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     |    |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     |    |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     |    |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                  | X   |    |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                  | X   |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                            | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>IVI AMERICA LLC 401(K) PROFIT SHARING PLAN                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ► 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>IVI AMERICA LLC                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>81-1332940                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                     | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 1                                                                                               |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 04-6568107                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 3                                                                                               |
| Part II                                                                                                                                                                                                                                                                                                                                                    | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                   | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                    | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2022 v. 220413                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

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**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

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**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                                                                                        |            |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>14</b> | Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                             |            |
| <b>a</b>  | The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |
| <b>b</b>  | The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                | <b>14b</b> |
| <b>c</b>  | The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                                           | <b>14c</b> |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                           |            |
| <b>a</b>  | The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> |
| <b>b</b>  | The corresponding number for the second preceding plan year.....                                                                                                                                                                                                                                                       | <b>15b</b> |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                   |            |
| <b>a</b>  | Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b> |
| <b>b</b>  | If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b> |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                   |            |

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?  
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation \_\_\_\_\_

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
FINANCIAL STATEMENTS AND  
SUPPLEMENTAL INFORMATION  
DECEMBER 31, 2022 AND 2021**

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN**

**Financial Statements  
and Supplemental Information**

**December 31, 2022 and 2021**

**Contents**

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# CLYNE & EAGAN ASSOCIATES

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## INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of  
IVI America, LLC 401(k)  
Profit Sharing Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of IVI America, LLC 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all

material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

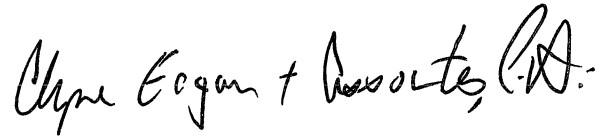
The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions and Schedule H, Line 4i - Schedule of Assets (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing

standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "Clyne Egan + Associates, P.A.", with a stylized flourish at the end.

CLYNE EAGAN & ASSOCIATES, P.A.

October 13, 2023  
Cedar Knolls, New Jersey

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

|                                        | December 31,         |                      |
|----------------------------------------|----------------------|----------------------|
|                                        | 2022                 | 2021                 |
| <b>ASSETS</b>                          |                      |                      |
| Investments, at fair value:            |                      |                      |
| Cash                                   | \$ 1,300,463         | \$ 43,344,961        |
| Common/collective trust                | 455,597              | -                    |
| Mutual funds                           | 39,278,810           | -                    |
| Investments, at contract value:        |                      |                      |
| Fixed annuities                        | -                    | 1,738,040            |
| Total investments                      | <u>41,034,870</u>    | <u>45,083,001</u>    |
| Receivables:                           |                      |                      |
| Notes receivable from participants     | 313,678              | 323,344              |
| Participant compensation deferrals     | 177,812              | 133,393              |
| Employer contributions                 | <u>391,927</u>       | <u>184,339</u>       |
| Total receivables                      | <u>883,417</u>       | <u>641,076</u>       |
| Total assets                           | <u>41,918,287</u>    | <u>45,724,077</u>    |
| <b>LIABILITIES</b>                     |                      |                      |
| Excess deferrals and other liabilities | <u>-</u>             | <u>8,764</u>         |
| Total liabilities                      | <u>-</u>             | <u>8,764</u>         |
| Net assets available for benefits      | <u>\$ 41,918,287</u> | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

|                                                              | For the Year Ended<br>December 31, |                      |
|--------------------------------------------------------------|------------------------------------|----------------------|
|                                                              | 2022                               | 2021                 |
| Additions to net assets:                                     |                                    |                      |
| Investment income:                                           |                                    |                      |
| Interest and dividends                                       | \$ 3,585,894                       | \$ 1,615,639         |
| Net (depreciation) appreciation in fair value of investments | (9,962,384)                        | 4,542,263            |
|                                                              | <u>(6,376,490)</u>                 | <u>6,157,902</u>     |
| Interest on notes receivable from participants               | 6,624                              | 15,101               |
| Participant contributions                                    | 3,549,124                          | 2,713,121            |
| Employer contributions                                       | 1,308,971                          | 498,666              |
| Rollover contributions                                       | <u>788,354</u>                     | <u>62,377</u>        |
| Total (deductions) additions                                 | <u>(723,417)</u>                   | <u>9,447,167</u>     |
| Deductions from net assets:                                  |                                    |                      |
| Benefit payments                                             | 2,957,892                          | 2,083,612            |
| Investment expenses                                          | <u>115,717</u>                     | <u>240,010</u>       |
| Total deductions                                             | <u>3,073,609</u>                   | <u>2,323,622</u>     |
| (Decrease) Increase in net assets                            | (3,797,026)                        | 7,123,545            |
| Net assets available for benefits, beginning of year         | <u>45,715,313</u>                  | <u>38,591,768</u>    |
| Net assets available for benefits, end of year               | <u>\$ 41,918,287</u>               | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan**

The following description of IVI America, LLC 401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan provisions.

**General**

The Plan is a defined contribution plan established January 1, 2000 under the provisions of the Internal Revenue Code. It is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In general, the Plan covers employees of IVI America, LLC, and certain affiliated entities, who have completed 60 days of service, as well as certain self-employed members of one or more of the affiliated entities which participate in the Plan.

The following is a list of employers whose employees are covered under the Plan, hereinafter referred to as the "Company" or "Group":

IVI America, LLC  
RMA of New Jersey, LLC  
Reproductive Medicine Associates of Lehigh Valley, P.C.  
RMANJ Management, LLC  
Reproductive Medicine Associates of Florida, LLC  
RMAFL Management, LLC  
RMA Seattle Management, LLC  
Reproductive Medicine Associates of Southern California, P.C.  
RMA SoCal Management, LLC  
Reproductive Medicine Associates of Northern California, P.C.  
RMA Northern California Management, LLC  
Reproductive Medicine Associates Philadelphia, LLC  
RMAPHL Management, P.C.  
RMA San Diego Management, LLC  
Reproductive Medicine Associates of San Diego, P.C.  
Sound Fertility Care  
RMA Houston Management, LLC  
Reproductive Medicine Associates of Houston, PLLC

During the year ended December 31, 2021 the Plan initiated a change to the trustee/custodian from Great West Life & Annuity Insurance Company to Fidelity Management Trust Company, which became effective during January 2022. In conjunction with the change in trustee/custodian, certain plan investments were liquidated shortly before year end in contemplation of the transfer to the new custodian, resulting in the temporary accumulation of cash investments of \$43,344,961. This cash was transferred to Fidelity

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

General (continued)

Management Trust Company (new trustee/custodian) on January 3, 2022. As of December 31, 2022, the remaining balance of the temporary accumulation of cash investments account was \$1,300,463.

Contributions

*Participant Contributions*

Participants may elect to contribute a portion of their compensation to the Plan, up to the maximum percentages and amounts allowable under Internal Revenue Service ("IRS") guidelines (\$20,500 in 2022 and \$19,500 in 2021). Participants aged fifty or older are permitted to make annual "catch-up" contributions to the Plan, up to a maximum of \$6,500 for each of the years ended December 31, 2022 and 2021. The catch-up contributions are made in addition to standard elective deferrals. Participants may also contribute amounts distributed from other retirement plans or certain IRA's (rollover contributions).

The Plan provides for automatic deferrals of six (6%) percent of compensation for new participants, when no other election is made. Contributions related to automatic deferrals are allocated to certain default investment elections provided by the Plan administrator, based on the age of the participant (certain target date retirement funds which are managed based on an expected future payout date).

*Company Contributions*

The Company may choose, at its discretion, to make annual profit sharing contributions and/or employer matching contributions to the Plan. Employer matching contributions are allocated among all participants having met the 60-day eligibility requirements, while employer profit sharing contributions are allocated among all employees who have completed one year of service and are actively employed on the last day of the plan year.

During the year ending December 31, 2021, the Company elected to make matching contributions equal to twenty-five (25%) percent of the initial six (6%) percent of elective compensation deferrals. Effective for the 2022 plan year, the Company elected to make matching contributions equal to fifty percent (50%) percent of the initial six (6%) percent of elective compensation deferrals. No discretionary contributions were declared by the Company for either 2022 and 2021.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

Participant Accounts

Each participant's account is credited with (a) the participant's contributions, (b) the participant's share of the employer contributions, if any, (c) an allocation of earnings and, where applicable, (d) an allocation of forfeitures of terminated participants' non-vested accounts. Allocations are based on participant account balances, eligible compensation, or the level of participant contributions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon, plus any rollover contributions made to the Plan. Vesting in the employer contribution portion of a participant's account, plus earnings thereon, is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

Investment Options

Participants may direct salary deferral and related employer contributions made on their behalf, plus actual earnings thereon, among various investment options offered by the Plan. Participants may change their investment options at their discretion.

Payment of Benefits

On termination of service, a participant may elect to receive the participant's vested interest in his or her account in a lump-sum amount. The Plan also provides for hardship withdrawals and for in-service distributions for Participants aged 59 1/2 or older. Benefit payments are recorded when paid.

Forfeited Accounts

In the event a Plan participant's employment with the Company is terminated prior to their becoming fully vested in their employer contribution accounts, the non-vested portion of their account is forfeited and placed in a separate investment account held by the Plan. Forfeitures occur at such time as the terminated participant incurs a five-year break in service, or the date that the terminated participant's vested account balance is distributed, if earlier. Forfeitures can be used to fund plan expenses or to reduce employer matching contribution obligations.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan (continued)**

Forfeited Accounts (continued)

During the years ended December 31, 2022 and 2021, forfeitures in the amount of \$86,907 and \$36,508 respectively, were reallocated to participants in lieu of matching contributions due to the Plan.

Net Assets Available for Benefits

Net assets available for benefits at December 31, 2022 and 2021 include \$3,733,337 and \$1,447,134 allocated to the accounts of terminated Plan participants (\$3,668,135 and \$1,362,457 vested), respectively. Management expects that the vested balances will be distributed to the former participants in the near future.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or fifty (50%) percent of their vested account balance, subject to certain provisions outlined in the Plan document. Loan terms range from 1 to 5 years, or up to 30 years for the purchase of a primary residence. Participants may not have more than one loan outstanding at a time. Loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent as determined by the Wall Street Journal during the month the loan originates. Principal and interest are paid in equal installments through payroll deductions.

**NOTE 2 - Summary of Accounting Policies**

The significant accounting policies followed in preparation of the financial statements of the Plan are summarized below.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting, in accordance with accounting principles generally accepted in the United States ("GAAP"). The Plan also prepares and files Form 5500 under the accrual method of accounting, and therefore, there are no material reconciling items between financial information reported on Schedule H of the Plan's 5500 versus these financial statements.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Quoted market prices are used to value investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Notes receivable from participants are valued at cost, which approximates fair value.

Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

*Mutual funds:* Valued at the net asset value (“NAV”) of shares held by the plan at year end.

*Fixed annuities:* Reported at contract value, which is equal to fair value. Valued using a discounted cash flow valuation methodology, based on current yields of similar financial instruments with comparable duration, considering the credit-worthiness of the issuer, whereby the interest rate is reset at least as frequently as annually.

*Common collective trusts:* Valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares or units outstanding.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

|                            | Assets at Fair Value as of December 31, 2022 |                   |          |                     |
|----------------------------|----------------------------------------------|-------------------|----------|---------------------|
|                            | Level 1                                      | Level 2           | Level 3  | Total               |
| Cash                       | \$ 1,300,463                                 | -                 | -        | \$ 1,300,463        |
| Common/collective trust    | -                                            | \$ 455,597        | -        | 455,597             |
| Mutual funds               | 39,278,810                                   | -                 | -        | 39,278,810          |
| Total assets at fair value | <u>\$40,579,273</u>                          | <u>\$ 455,597</u> | <u>-</u> | <u>\$41,034,870</u> |

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

|                            | Assets at Fair Value as of December 31, 2021 |          |          |                     |
|----------------------------|----------------------------------------------|----------|----------|---------------------|
|                            | Level 1                                      | Level 2  | Level 3  | Total               |
| Cash                       | \$43,344,961                                 | -        | -        | \$43,344,961        |
| Total assets at fair value | <u>\$43,344,961</u>                          | <u>-</u> | <u>-</u> | <u>\$43,344,961</u> |

There were no significant transfers between Levels 1, 2 and 3 for the years ended December 31, 2022 and 2021.

Mutual Fund Fees

Some investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads and/or 12b-1 fees (recurring fees charged for a funds marketing and distribution costs). Some of these fees are deducted directly by the funds prior to the determination of each fund's net asset value, and thus are not separately identifiable as an expense on these financial statements.

NOTE 3 - Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

If a participant ceases to make loan repayments and the plan administrator deems the default to be a distribution, the participant loan balance is reduced and a benefit payment is recorded. Deemed distributions from defaulted loans amounted to \$29,269 and \$33,364 for the years ended December 31, 2022 and 2021, respectively.

NOTE 4 - Delinquent Participant Contributions

During 2022 and 2021, the Company failed to transmit certain participant salary deferral contributions to the Plan within the time period prescribed by ERISA, in amounts aggregating \$259,147 and \$221,850, respectively. Late transmissions of participant contributions constitute a prohibited transaction under ERISA section 406, regardless of materiality. The Company had been contributing the delinquent funds to the Plan during the year, based on pay-date withholdings, but not in a timely manner.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - Delinquent Participant Contributions (continued)**

The administrator is in the process of computing lost earnings on delinquent contributions that occurred in 2022 and will reimburse the Plan for both 2021 and 2022 lost earnings in 2023. Related excise taxes have been and will be paid by the Company.

**NOTE 5 – Information Prepared and Certified by Fidelity Management Trust Company**

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to be complete and accurate by Fidelity Management Trust Company, the trustee, as of, and for the years ended, December 31, 2022 and 2021.

|                                                                 | <u>December 31,</u> |             |
|-----------------------------------------------------------------|---------------------|-------------|
|                                                                 | <u>2022</u>         | <u>2021</u> |
| Investments, at fair value                                      | \$39,734,407        | \$ -        |
| Investments, at contract value                                  | -                   | 1,738,040   |
| Interest and dividends                                          | 3,592,518           | 1,630,740   |
| Net (depreciation) appreciation<br>in fair value of investments | (9,962,384)         | 4,542,263   |

**NOTE 6 - Investment Contract with Insurance Company**

As of December 31, 2021, the Plan held a group annuity contract with Great West Life and Annuity Insurance Company: Key Guaranteed Portfolio Fund (the "Fund"). The Fund guarantees principal and a rate of interest that will be credited to participant accounts at rates that are reset on a quarterly basis. Interest is credited daily to the group contract holder on a portfolio basis, based on the asset-weighted average of the guaranteed interest rates for these balances (which will never be less than 0% as stated in the contract).

The contract is included in the statements of net assets available for benefits at contract value, which was equal to its fair value as reported to the Plan by the Fund. The fair value of the group annuity contract at December 31, 2021 was \$1,738,040. As described in Note 2, contract value is the relevant measurement attribute for this investment. Contract value, as reported to the Plan by Fidelity Management Trust Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 - Investment Contract with Insurance Company (continued)**

Certain events could limit the Plan's ability to transact at contract value with Fidelity Management Trust Company. The Plan administrator believes the occurrence of such events that would limit the Plan's ability to transact at contract value with Plan participants is not probable.

**NOTE 7 - Tax Status**

The Plan has on file an opinion letter from the Internal Revenue Service stating that the written form of the underlying prototype plan document is qualified under Section 401(a) of the Internal Revenue Code (the "Code"), and that any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan has been amended since the effective date of the determination letter. However, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, the Plan is qualified and the related trust is tax exempt.

The Plan's federal tax/informational returns are subject to possible examination by the applicable taxing authorities until the expiration of the related statutes of limitations on those tax returns. In general, federal tax/informational returns have a three year statute of limitations.

**NOTE 8 - Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts. Any unallocated assets of the Plan shall be allocated to participant accounts and distributed in such a manner as the Plan Administrator may determine is appropriate.

**NOTE 9 - Administrative Expenses**

Certain administrative expenses of the Plan are paid by the Company. Participants are charged fees, as provided under the Plan, for certain procedures directly allocable to the maintenance of their account balances, including processing fees related to loan applications, hardship distributions, termination distributions, and/or preparation of Qualified Domestic Relations Orders.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 - Related Party Transactions**

Certain plan investments held during 2022 and 2021 were shares in mutual funds and fixed annuities managed by Great-West Trust Company, LLC. Great-West Trust Company, LLC acts as the Plan's custodian and, accordingly, these transactions qualify as party-in-interest transactions.

**NOTE 11 – Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**NOTE 12 - Subsequent Events**

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 13, 2023, the date the financial statements were available to be issued.

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

| Plan<br>Year | Participant<br>Contributions<br>Transferred<br>Late to Plan     | Total that Constitute Nonexempt<br>Prohibited Transactions |                                               |                                                   | Total fully<br>corrected under<br>VFCP and PTE<br>2002-51 |
|--------------|-----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|-----------------------------------------------------------|
|              | Check here if<br>participant loan<br>repayments are<br>included | Contributions<br>not corrected                             | Contributions<br>corrected<br>outside<br>VFCP | Contributions<br>pending<br>correction in<br>VFCP |                                                           |
|              | ✓                                                               |                                                            |                                               | 480,997                                           | 1,091,513                                                 |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2022**

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | (c) Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par of Maturity Value | (d) Cost<br>Value | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|
|     | Putnam Stable Value                                         | Common/Collective Trust                                                                                             |                   | 455,597              |
|     | Vanguard Value Idx Adm                                      | Mutual Fund                                                                                                         |                   | 223,466              |
|     | Vanguard Growth Idx Adm                                     | Mutual Fund                                                                                                         |                   | 321,926              |
|     | Vanguard Sm Cap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 128,152              |
|     | Vanguard Bal Index Adm                                      | Mutual Fund                                                                                                         |                   | 600,418              |
|     | Vanguard Midcap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 83,357               |
|     | Vanguard Real Est Idx Adm                                   | Mutual Fund                                                                                                         |                   | 59,767               |
|     | Putnam Income R6                                            | Mutual Fund                                                                                                         |                   | 61,071               |
|     | Af Europac Growth R6                                        | Mutual Fund                                                                                                         |                   | 117,527              |
|     | Af New World R6                                             | Mutual Fund                                                                                                         |                   | 59,151               |
|     | Pgim Glb Tot Rtn R6                                         | Mutual Fund                                                                                                         |                   | 4,115                |
|     | John Hancock Income R6                                      | Mutual Fund                                                                                                         |                   | 76,222               |
|     | Fidelity 500 Index*                                         | Mutual Fund                                                                                                         |                   | 2,029,382            |
|     | Fidelity Freedom 2005*                                      | Mutual Fund                                                                                                         |                   | 53                   |
|     | Fidelity Freedom 2015*                                      | Mutual Fund                                                                                                         |                   | 3,337,627            |
|     | Fidelity Freedom 2020*                                      | Mutual Fund                                                                                                         |                   | 752,339              |
|     | Fidelity Freedom 2025*                                      | Mutual Fund                                                                                                         |                   | 10,310,089           |
|     | Fidelity Freedom 2030*                                      | Mutual Fund                                                                                                         |                   | 4,701,037            |
|     | Fidelity Freedom 2035*                                      | Mutual Fund                                                                                                         |                   | 2,526,533            |
|     | Fidelity Freedom 2040*                                      | Mutual Fund                                                                                                         |                   | 2,831,330            |
|     | Fidelity Freedom 2045*                                      | Mutual Fund                                                                                                         |                   | 2,996,428            |
|     | Fidelity Freedom 2050*                                      | Mutual Fund                                                                                                         |                   | 4,041,870            |
|     | Fidelity Freedom 2055*                                      | Mutual Fund                                                                                                         |                   | 2,876,747            |
|     | Fidelity Freedom 2060*                                      | Mutual Fund                                                                                                         |                   | 807,102              |
|     | Fidelity Freedom Inc*                                       | Mutual Fund                                                                                                         |                   | 238,275              |
|     | Fidelity Govt Mmkt*                                         | Mutual Fund                                                                                                         |                   | 285                  |
|     | Fidelity Freedom 2065*                                      | Mutual Fund                                                                                                         |                   | 94,539               |
|     | Conversion Account                                          | Interest Bearing Cash                                                                                               |                   | 1,300,463            |
|     | Participant Loans*                                          | 4.25%, due 2019 to 2024                                                                                             |                   | 313,678              |

\*Party-in-interest

(d) Not required

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
FINANCIAL STATEMENTS AND  
SUPPLEMENTAL INFORMATION  
DECEMBER 31, 2022 AND 2021**

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN**

**Financial Statements  
and Supplemental Information**

**December 31, 2022 and 2021**

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# CLYNE & EAGAN ASSOCIATES

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## INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of  
IVI America, LLC 401(k)  
Profit Sharing Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of IVI America, LLC 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all

material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

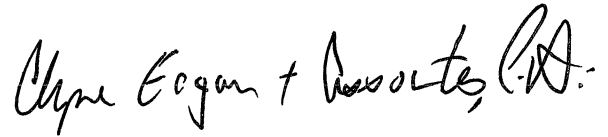
The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions and Schedule H, Line 4i - Schedule of Assets (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing

standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "Clyne Egan + Associates, P.A.", with a stylized flourish at the end.

CLYNE EAGAN & ASSOCIATES, P.A.

October 13, 2023  
Cedar Knolls, New Jersey

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

|                                        | December 31,         |                      |
|----------------------------------------|----------------------|----------------------|
|                                        | 2022                 | 2021                 |
| <b>ASSETS</b>                          |                      |                      |
| Investments, at fair value:            |                      |                      |
| Cash                                   | \$ 1,300,463         | \$ 43,344,961        |
| Common/collective trust                | 455,597              | -                    |
| Mutual funds                           | 39,278,810           | -                    |
| Investments, at contract value:        |                      |                      |
| Fixed annuities                        | -                    | 1,738,040            |
| Total investments                      | <u>41,034,870</u>    | <u>45,083,001</u>    |
| Receivables:                           |                      |                      |
| Notes receivable from participants     | 313,678              | 323,344              |
| Participant compensation deferrals     | 177,812              | 133,393              |
| Employer contributions                 | <u>391,927</u>       | <u>184,339</u>       |
| Total receivables                      | <u>883,417</u>       | <u>641,076</u>       |
| Total assets                           | <u>41,918,287</u>    | <u>45,724,077</u>    |
| <b>LIABILITIES</b>                     |                      |                      |
| Excess deferrals and other liabilities | <u>-</u>             | <u>8,764</u>         |
| Total liabilities                      | <u>-</u>             | <u>8,764</u>         |
| Net assets available for benefits      | <u>\$ 41,918,287</u> | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

|                                                              | For the Year Ended<br>December 31, |                      |
|--------------------------------------------------------------|------------------------------------|----------------------|
|                                                              | 2022                               | 2021                 |
| Additions to net assets:                                     |                                    |                      |
| Investment income:                                           |                                    |                      |
| Interest and dividends                                       | \$ 3,585,894                       | \$ 1,615,639         |
| Net (depreciation) appreciation in fair value of investments | (9,962,384)                        | 4,542,263            |
|                                                              | <u>(6,376,490)</u>                 | <u>6,157,902</u>     |
| Interest on notes receivable from participants               | 6,624                              | 15,101               |
| Participant contributions                                    | 3,549,124                          | 2,713,121            |
| Employer contributions                                       | 1,308,971                          | 498,666              |
| Rollover contributions                                       | <u>788,354</u>                     | <u>62,377</u>        |
| Total (deductions) additions                                 | <u>(723,417)</u>                   | <u>9,447,167</u>     |
| Deductions from net assets:                                  |                                    |                      |
| Benefit payments                                             | 2,957,892                          | 2,083,612            |
| Investment expenses                                          | <u>115,717</u>                     | <u>240,010</u>       |
| Total deductions                                             | <u>3,073,609</u>                   | <u>2,323,622</u>     |
| (Decrease) Increase in net assets                            | (3,797,026)                        | 7,123,545            |
| Net assets available for benefits, beginning of year         | <u>45,715,313</u>                  | <u>38,591,768</u>    |
| Net assets available for benefits, end of year               | <u>\$ 41,918,287</u>               | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan**

The following description of IVI America, LLC 401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan provisions.

**General**

The Plan is a defined contribution plan established January 1, 2000 under the provisions of the Internal Revenue Code. It is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In general, the Plan covers employees of IVI America, LLC, and certain affiliated entities, who have completed 60 days of service, as well as certain self-employed members of one or more of the affiliated entities which participate in the Plan.

The following is a list of employers whose employees are covered under the Plan, hereinafter referred to as the "Company" or "Group":

IVI America, LLC  
RMA of New Jersey, LLC  
Reproductive Medicine Associates of Lehigh Valley, P.C.  
RMANJ Management, LLC  
Reproductive Medicine Associates of Florida, LLC  
RMAFL Management, LLC  
RMA Seattle Management, LLC  
Reproductive Medicine Associates of Southern California, P.C.  
RMA SoCal Management, LLC  
Reproductive Medicine Associates of Northern California, P.C.  
RMA Northern California Management, LLC  
Reproductive Medicine Associates Philadelphia, LLC  
RMAPHL Management, P.C.  
RMA San Diego Management, LLC  
Reproductive Medicine Associates of San Diego, P.C.  
Sound Fertility Care  
RMA Houston Management, LLC  
Reproductive Medicine Associates of Houston, PLLC

During the year ended December 31, 2021 the Plan initiated a change to the trustee/custodian from Great West Life & Annuity Insurance Company to Fidelity Management Trust Company, which became effective during January 2022. In conjunction with the change in trustee/custodian, certain plan investments were liquidated shortly before year end in contemplation of the transfer to the new custodian, resulting in the temporary accumulation of cash investments of \$43,344,961. This cash was transferred to Fidelity

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

General (continued)

Management Trust Company (new trustee/custodian) on January 3, 2022. As of December 31, 2022, the remaining balance of the temporary accumulation of cash investments account was \$1,300,463.

Contributions

*Participant Contributions*

Participants may elect to contribute a portion of their compensation to the Plan, up to the maximum percentages and amounts allowable under Internal Revenue Service ("IRS") guidelines (\$20,500 in 2022 and \$19,500 in 2021). Participants aged fifty or older are permitted to make annual "catch-up" contributions to the Plan, up to a maximum of \$6,500 for each of the years ended December 31, 2022 and 2021. The catch-up contributions are made in addition to standard elective deferrals. Participants may also contribute amounts distributed from other retirement plans or certain IRA's (rollover contributions).

The Plan provides for automatic deferrals of six (6%) percent of compensation for new participants, when no other election is made. Contributions related to automatic deferrals are allocated to certain default investment elections provided by the Plan administrator, based on the age of the participant (certain target date retirement funds which are managed based on an expected future payout date).

*Company Contributions*

The Company may choose, at its discretion, to make annual profit sharing contributions and/or employer matching contributions to the Plan. Employer matching contributions are allocated among all participants having met the 60-day eligibility requirements, while employer profit sharing contributions are allocated among all employees who have completed one year of service and are actively employed on the last day of the plan year.

During the year ending December 31, 2021, the Company elected to make matching contributions equal to twenty-five (25%) percent of the initial six (6%) percent of elective compensation deferrals. Effective for the 2022 plan year, the Company elected to make matching contributions equal to fifty percent (50%) percent of the initial six (6%) percent of elective compensation deferrals. No discretionary contributions were declared by the Company for either 2022 and 2021.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

Participant Accounts

Each participant's account is credited with (a) the participant's contributions, (b) the participant's share of the employer contributions, if any, (c) an allocation of earnings and, where applicable, (d) an allocation of forfeitures of terminated participants' non-vested accounts. Allocations are based on participant account balances, eligible compensation, or the level of participant contributions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon, plus any rollover contributions made to the Plan. Vesting in the employer contribution portion of a participant's account, plus earnings thereon, is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

Investment Options

Participants may direct salary deferral and related employer contributions made on their behalf, plus actual earnings thereon, among various investment options offered by the Plan. Participants may change their investment options at their discretion.

Payment of Benefits

On termination of service, a participant may elect to receive the participant's vested interest in his or her account in a lump-sum amount. The Plan also provides for hardship withdrawals and for in-service distributions for Participants aged 59 1/2 or older. Benefit payments are recorded when paid.

Forfeited Accounts

In the event a Plan participant's employment with the Company is terminated prior to their becoming fully vested in their employer contribution accounts, the non-vested portion of their account is forfeited and placed in a separate investment account held by the Plan. Forfeitures occur at such time as the terminated participant incurs a five-year break in service, or the date that the terminated participant's vested account balance is distributed, if earlier. Forfeitures can be used to fund plan expenses or to reduce employer matching contribution obligations.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan (continued)**

Forfeited Accounts (continued)

During the years ended December 31, 2022 and 2021, forfeitures in the amount of \$86,907 and \$36,508 respectively, were reallocated to participants in lieu of matching contributions due to the Plan.

Net Assets Available for Benefits

Net assets available for benefits at December 31, 2022 and 2021 include \$3,733,337 and \$1,447,134 allocated to the accounts of terminated Plan participants (\$3,668,135 and \$1,362,457 vested), respectively. Management expects that the vested balances will be distributed to the former participants in the near future.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or fifty (50%) percent of their vested account balance, subject to certain provisions outlined in the Plan document. Loan terms range from 1 to 5 years, or up to 30 years for the purchase of a primary residence. Participants may not have more than one loan outstanding at a time. Loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent as determined by the Wall Street Journal during the month the loan originates. Principal and interest are paid in equal installments through payroll deductions.

**NOTE 2 - Summary of Accounting Policies**

The significant accounting policies followed in preparation of the financial statements of the Plan are summarized below.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting, in accordance with accounting principles generally accepted in the United States ("GAAP"). The Plan also prepares and files Form 5500 under the accrual method of accounting, and therefore, there are no material reconciling items between financial information reported on Schedule H of the Plan's 5500 versus these financial statements.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Quoted market prices are used to value investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Notes receivable from participants are valued at cost, which approximates fair value.

Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

*Mutual funds:* Valued at the net asset value (“NAV”) of shares held by the plan at year end.

*Fixed annuities:* Reported at contract value, which is equal to fair value. Valued using a discounted cash flow valuation methodology, based on current yields of similar financial instruments with comparable duration, considering the credit-worthiness of the issuer, whereby the interest rate is reset at least as frequently as annually.

*Common collective trusts:* Valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares or units outstanding.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

|                            | Assets at Fair Value as of December 31, 2022 |                   |          |                     |
|----------------------------|----------------------------------------------|-------------------|----------|---------------------|
|                            | Level 1                                      | Level 2           | Level 3  | Total               |
| Cash                       | \$ 1,300,463                                 | -                 | -        | \$ 1,300,463        |
| Common/collective trust    | -                                            | \$ 455,597        | -        | 455,597             |
| Mutual funds               | 39,278,810                                   | -                 | -        | 39,278,810          |
| Total assets at fair value | <u>\$40,579,273</u>                          | <u>\$ 455,597</u> | <u>-</u> | <u>\$41,034,870</u> |

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

|                            | Assets at Fair Value as of December 31, 2021 |          |          |                     |
|----------------------------|----------------------------------------------|----------|----------|---------------------|
|                            | Level 1                                      | Level 2  | Level 3  | Total               |
| Cash                       | \$43,344,961                                 | -        | -        | \$43,344,961        |
| Total assets at fair value | <u>\$43,344,961</u>                          | <u>-</u> | <u>-</u> | <u>\$43,344,961</u> |

There were no significant transfers between Levels 1, 2 and 3 for the years ended December 31, 2022 and 2021.

Mutual Fund Fees

Some investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads and/or 12b-1 fees (recurring fees charged for a funds marketing and distribution costs). Some of these fees are deducted directly by the funds prior to the determination of each fund's net asset value, and thus are not separately identifiable as an expense on these financial statements.

NOTE 3 - Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

If a participant ceases to make loan repayments and the plan administrator deems the default to be a distribution, the participant loan balance is reduced and a benefit payment is recorded. Deemed distributions from defaulted loans amounted to \$29,269 and \$33,364 for the years ended December 31, 2022 and 2021, respectively.

NOTE 4 - Delinquent Participant Contributions

During 2022 and 2021, the Company failed to transmit certain participant salary deferral contributions to the Plan within the time period prescribed by ERISA, in amounts aggregating \$259,147 and \$221,850, respectively. Late transmissions of participant contributions constitute a prohibited transaction under ERISA section 406, regardless of materiality. The Company had been contributing the delinquent funds to the Plan during the year, based on pay-date withholdings, but not in a timely manner.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - Delinquent Participant Contributions (continued)**

The administrator is in the process of computing lost earnings on delinquent contributions that occurred in 2022 and will reimburse the Plan for both 2021 and 2022 lost earnings in 2023. Related excise taxes have been and will be paid by the Company.

**NOTE 5 – Information Prepared and Certified by Fidelity Management Trust Company**

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to be complete and accurate by Fidelity Management Trust Company, the trustee, as of, and for the years ended, December 31, 2022 and 2021.

|                                                                 | <u>December 31,</u> |             |
|-----------------------------------------------------------------|---------------------|-------------|
|                                                                 | <u>2022</u>         | <u>2021</u> |
| Investments, at fair value                                      | \$39,734,407        | \$ -        |
| Investments, at contract value                                  | -                   | 1,738,040   |
| Interest and dividends                                          | 3,592,518           | 1,630,740   |
| Net (depreciation) appreciation<br>in fair value of investments | (9,962,384)         | 4,542,263   |

**NOTE 6 - Investment Contract with Insurance Company**

As of December 31, 2021, the Plan held a group annuity contract with Great West Life and Annuity Insurance Company: Key Guaranteed Portfolio Fund (the "Fund"). The Fund guarantees principal and a rate of interest that will be credited to participant accounts at rates that are reset on a quarterly basis. Interest is credited daily to the group contract holder on a portfolio basis, based on the asset-weighted average of the guaranteed interest rates for these balances (which will never be less than 0% as stated in the contract).

The contract is included in the statements of net assets available for benefits at contract value, which was equal to its fair value as reported to the Plan by the Fund. The fair value of the group annuity contract at December 31, 2021 was \$1,738,040. As described in Note 2, contract value is the relevant measurement attribute for this investment. Contract value, as reported to the Plan by Fidelity Management Trust Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 - Investment Contract with Insurance Company (continued)**

Certain events could limit the Plan's ability to transact at contract value with Fidelity Management Trust Company. The Plan administrator believes the occurrence of such events that would limit the Plan's ability to transact at contract value with Plan participants is not probable.

**NOTE 7 - Tax Status**

The Plan has on file an opinion letter from the Internal Revenue Service stating that the written form of the underlying prototype plan document is qualified under Section 401(a) of the Internal Revenue Code (the "Code"), and that any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan has been amended since the effective date of the determination letter. However, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, the Plan is qualified and the related trust is tax exempt.

The Plan's federal tax/informational returns are subject to possible examination by the applicable taxing authorities until the expiration of the related statutes of limitations on those tax returns. In general, federal tax/informational returns have a three year statute of limitations.

**NOTE 8 - Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts. Any unallocated assets of the Plan shall be allocated to participant accounts and distributed in such a manner as the Plan Administrator may determine is appropriate.

**NOTE 9 - Administrative Expenses**

Certain administrative expenses of the Plan are paid by the Company. Participants are charged fees, as provided under the Plan, for certain procedures directly allocable to the maintenance of their account balances, including processing fees related to loan applications, hardship distributions, termination distributions, and/or preparation of Qualified Domestic Relations Orders.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 - Related Party Transactions**

Certain plan investments held during 2022 and 2021 were shares in mutual funds and fixed annuities managed by Great-West Trust Company, LLC. Great-West Trust Company, LLC acts as the Plan's custodian and, accordingly, these transactions qualify as party-in-interest transactions.

**NOTE 11 – Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**NOTE 12 - Subsequent Events**

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 13, 2023, the date the financial statements were available to be issued.

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

| Plan<br>Year | Participant<br>Contributions<br>Transferred<br>Late to Plan     | Total that Constitute Nonexempt<br>Prohibited Transactions |                                               |                                                   | Total fully<br>corrected under<br>VFCP and PTE<br>2002-51 |
|--------------|-----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|-----------------------------------------------------------|
|              | Check here if<br>participant loan<br>repayments are<br>included | Contributions<br>not corrected                             | Contributions<br>corrected<br>outside<br>VFCP | Contributions<br>pending<br>correction in<br>VFCP |                                                           |
|              | ✓                                                               |                                                            |                                               | 480,997                                           | 1,091,513                                                 |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2022**

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | (c) Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par of Maturity Value | (d) Cost<br>Value | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|
|     | Putnam Stable Value                                         | Common/Collective Trust                                                                                             |                   | 455,597              |
|     | Vanguard Value Idx Adm                                      | Mutual Fund                                                                                                         |                   | 223,466              |
|     | Vanguard Growth Idx Adm                                     | Mutual Fund                                                                                                         |                   | 321,926              |
|     | Vanguard Sm Cap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 128,152              |
|     | Vanguard Bal Index Adm                                      | Mutual Fund                                                                                                         |                   | 600,418              |
|     | Vanguard Midcap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 83,357               |
|     | Vanguard Real Est Idx Adm                                   | Mutual Fund                                                                                                         |                   | 59,767               |
|     | Putnam Income R6                                            | Mutual Fund                                                                                                         |                   | 61,071               |
|     | Af Europac Growth R6                                        | Mutual Fund                                                                                                         |                   | 117,527              |
|     | Af New World R6                                             | Mutual Fund                                                                                                         |                   | 59,151               |
|     | Pgim Glb Tot Rtn R6                                         | Mutual Fund                                                                                                         |                   | 4,115                |
|     | John Hancock Income R6                                      | Mutual Fund                                                                                                         |                   | 76,222               |
|     | Fidelity 500 Index*                                         | Mutual Fund                                                                                                         |                   | 2,029,382            |
|     | Fidelity Freedom 2005*                                      | Mutual Fund                                                                                                         |                   | 53                   |
|     | Fidelity Freedom 2015*                                      | Mutual Fund                                                                                                         |                   | 3,337,627            |
|     | Fidelity Freedom 2020*                                      | Mutual Fund                                                                                                         |                   | 752,339              |
|     | Fidelity Freedom 2025*                                      | Mutual Fund                                                                                                         |                   | 10,310,089           |
|     | Fidelity Freedom 2030*                                      | Mutual Fund                                                                                                         |                   | 4,701,037            |
|     | Fidelity Freedom 2035*                                      | Mutual Fund                                                                                                         |                   | 2,526,533            |
|     | Fidelity Freedom 2040*                                      | Mutual Fund                                                                                                         |                   | 2,831,330            |
|     | Fidelity Freedom 2045*                                      | Mutual Fund                                                                                                         |                   | 2,996,428            |
|     | Fidelity Freedom 2050*                                      | Mutual Fund                                                                                                         |                   | 4,041,870            |
|     | Fidelity Freedom 2055*                                      | Mutual Fund                                                                                                         |                   | 2,876,747            |
|     | Fidelity Freedom 2060*                                      | Mutual Fund                                                                                                         |                   | 807,102              |
|     | Fidelity Freedom Inc*                                       | Mutual Fund                                                                                                         |                   | 238,275              |
|     | Fidelity Govt Mmkt*                                         | Mutual Fund                                                                                                         |                   | 285                  |
|     | Fidelity Freedom 2065*                                      | Mutual Fund                                                                                                         |                   | 94,539               |
|     | Conversion Account                                          | Interest Bearing Cash                                                                                               |                   | 1,300,463            |
|     | Participant Loans*                                          | 4.25%, due 2019 to 2024                                                                                             |                   | 313,678              |

\*Party-in-interest

(d) Not required

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
FINANCIAL STATEMENTS AND  
SUPPLEMENTAL INFORMATION  
DECEMBER 31, 2022 AND 2021**

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN**

**Financial Statements  
and Supplemental Information**

**December 31, 2022 and 2021**

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## INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of  
IVI America, LLC 401(k)  
Profit Sharing Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of IVI America, LLC 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all

material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

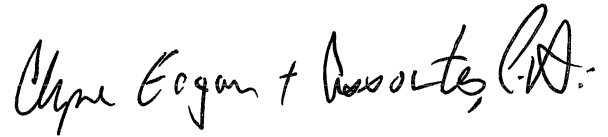
The supplemental schedules, Schedule H, Line 4a - Schedule of Delinquent Participant Contributions and Schedule H, Line 4i - Schedule of Assets (Held at End of Year), are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing

standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "Clyne Egan + Associates, P.A.", with a stylized flourish at the end.

CLYNE EAGAN & ASSOCIATES, P.A.

October 13, 2023  
Cedar Knolls, New Jersey

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

|                                        | December 31,         |                      |
|----------------------------------------|----------------------|----------------------|
|                                        | 2022                 | 2021                 |
| <b>ASSETS</b>                          |                      |                      |
| Investments, at fair value:            |                      |                      |
| Cash                                   | \$ 1,300,463         | \$ 43,344,961        |
| Common/collective trust                | 455,597              | -                    |
| Mutual funds                           | 39,278,810           | -                    |
| Investments, at contract value:        |                      |                      |
| Fixed annuities                        | -                    | 1,738,040            |
| Total investments                      | <u>41,034,870</u>    | <u>45,083,001</u>    |
| Receivables:                           |                      |                      |
| Notes receivable from participants     | 313,678              | 323,344              |
| Participant compensation deferrals     | 177,812              | 133,393              |
| Employer contributions                 | <u>391,927</u>       | <u>184,339</u>       |
| Total receivables                      | <u>883,417</u>       | <u>641,076</u>       |
| Total assets                           | <u>41,918,287</u>    | <u>45,724,077</u>    |
| <b>LIABILITIES</b>                     |                      |                      |
| Excess deferrals and other liabilities | <u>-</u>             | <u>8,764</u>         |
| Total liabilities                      | <u>-</u>             | <u>8,764</u>         |
| Net assets available for benefits      | <u>\$ 41,918,287</u> | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

|                                                              | For the Year Ended<br>December 31, |                      |
|--------------------------------------------------------------|------------------------------------|----------------------|
|                                                              | 2022                               | 2021                 |
| Additions to net assets:                                     |                                    |                      |
| Investment income:                                           |                                    |                      |
| Interest and dividends                                       | \$ 3,585,894                       | \$ 1,615,639         |
| Net (depreciation) appreciation in fair value of investments | (9,962,384)                        | 4,542,263            |
|                                                              | <u>(6,376,490)</u>                 | <u>6,157,902</u>     |
| Interest on notes receivable from participants               | 6,624                              | 15,101               |
| Participant contributions                                    | 3,549,124                          | 2,713,121            |
| Employer contributions                                       | 1,308,971                          | 498,666              |
| Rollover contributions                                       | <u>788,354</u>                     | <u>62,377</u>        |
| Total (deductions) additions                                 | <u>(723,417)</u>                   | <u>9,447,167</u>     |
| Deductions from net assets:                                  |                                    |                      |
| Benefit payments                                             | 2,957,892                          | 2,083,612            |
| Investment expenses                                          | <u>115,717</u>                     | <u>240,010</u>       |
| Total deductions                                             | <u>3,073,609</u>                   | <u>2,323,622</u>     |
| (Decrease) Increase in net assets                            | (3,797,026)                        | 7,123,545            |
| Net assets available for benefits, beginning of year         | <u>45,715,313</u>                  | <u>38,591,768</u>    |
| Net assets available for benefits, end of year               | <u>\$ 41,918,287</u>               | <u>\$ 45,715,313</u> |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC  
401(k) PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan**

The following description of IVI America, LLC 401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan provisions.

**General**

The Plan is a defined contribution plan established January 1, 2000 under the provisions of the Internal Revenue Code. It is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In general, the Plan covers employees of IVI America, LLC, and certain affiliated entities, who have completed 60 days of service, as well as certain self-employed members of one or more of the affiliated entities which participate in the Plan.

The following is a list of employers whose employees are covered under the Plan, hereinafter referred to as the "Company" or "Group":

IVI America, LLC  
RMA of New Jersey, LLC  
Reproductive Medicine Associates of Lehigh Valley, P.C.  
RMANJ Management, LLC  
Reproductive Medicine Associates of Florida, LLC  
RMAFL Management, LLC  
RMA Seattle Management, LLC  
Reproductive Medicine Associates of Southern California, P.C.  
RMA SoCal Management, LLC  
Reproductive Medicine Associates of Northern California, P.C.  
RMA Northern California Management, LLC  
Reproductive Medicine Associates Philadelphia, LLC  
RMAPHL Management, P.C.  
RMA San Diego Management, LLC  
Reproductive Medicine Associates of San Diego, P.C.  
Sound Fertility Care  
RMA Houston Management, LLC  
Reproductive Medicine Associates of Houston, PLLC

During the year ended December 31, 2021 the Plan initiated a change to the trustee/custodian from Great West Life & Annuity Insurance Company to Fidelity Management Trust Company, which became effective during January 2022. In conjunction with the change in trustee/custodian, certain plan investments were liquidated shortly before year end in contemplation of the transfer to the new custodian, resulting in the temporary accumulation of cash investments of \$43,344,961. This cash was transferred to Fidelity

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

General (continued)

Management Trust Company (new trustee/custodian) on January 3, 2022. As of December 31, 2022, the remaining balance of the temporary accumulation of cash investments account was \$1,300,463.

Contributions

*Participant Contributions*

Participants may elect to contribute a portion of their compensation to the Plan, up to the maximum percentages and amounts allowable under Internal Revenue Service ("IRS") guidelines (\$20,500 in 2022 and \$19,500 in 2021). Participants aged fifty or older are permitted to make annual "catch-up" contributions to the Plan, up to a maximum of \$6,500 for each of the years ended December 31, 2022 and 2021. The catch-up contributions are made in addition to standard elective deferrals. Participants may also contribute amounts distributed from other retirement plans or certain IRA's (rollover contributions).

The Plan provides for automatic deferrals of six (6%) percent of compensation for new participants, when no other election is made. Contributions related to automatic deferrals are allocated to certain default investment elections provided by the Plan administrator, based on the age of the participant (certain target date retirement funds which are managed based on an expected future payout date).

*Company Contributions*

The Company may choose, at its discretion, to make annual profit sharing contributions and/or employer matching contributions to the Plan. Employer matching contributions are allocated among all participants having met the 60-day eligibility requirements, while employer profit sharing contributions are allocated among all employees who have completed one year of service and are actively employed on the last day of the plan year.

During the year ending December 31, 2021, the Company elected to make matching contributions equal to twenty-five (25%) percent of the initial six (6%) percent of elective compensation deferrals. Effective for the 2022 plan year, the Company elected to make matching contributions equal to fifty percent (50%) percent of the initial six (6%) percent of elective compensation deferrals. No discretionary contributions were declared by the Company for either 2022 and 2021.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - Description of Plan (continued)

Participant Accounts

Each participant's account is credited with (a) the participant's contributions, (b) the participant's share of the employer contributions, if any, (c) an allocation of earnings and, where applicable, (d) an allocation of forfeitures of terminated participants' non-vested accounts. Allocations are based on participant account balances, eligible compensation, or the level of participant contributions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon, plus any rollover contributions made to the Plan. Vesting in the employer contribution portion of a participant's account, plus earnings thereon, is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

Investment Options

Participants may direct salary deferral and related employer contributions made on their behalf, plus actual earnings thereon, among various investment options offered by the Plan. Participants may change their investment options at their discretion.

Payment of Benefits

On termination of service, a participant may elect to receive the participant's vested interest in his or her account in a lump-sum amount. The Plan also provides for hardship withdrawals and for in-service distributions for Participants aged 59 1/2 or older. Benefit payments are recorded when paid.

Forfeited Accounts

In the event a Plan participant's employment with the Company is terminated prior to their becoming fully vested in their employer contribution accounts, the non-vested portion of their account is forfeited and placed in a separate investment account held by the Plan. Forfeitures occur at such time as the terminated participant incurs a five-year break in service, or the date that the terminated participant's vested account balance is distributed, if earlier. Forfeitures can be used to fund plan expenses or to reduce employer matching contribution obligations.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - Description of Plan (continued)**

Forfeited Accounts (continued)

During the years ended December 31, 2022 and 2021, forfeitures in the amount of \$86,907 and \$36,508 respectively, were reallocated to participants in lieu of matching contributions due to the Plan.

Net Assets Available for Benefits

Net assets available for benefits at December 31, 2022 and 2021 include \$3,733,337 and \$1,447,134 allocated to the accounts of terminated Plan participants (\$3,668,135 and \$1,362,457 vested), respectively. Management expects that the vested balances will be distributed to the former participants in the near future.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or fifty (50%) percent of their vested account balance, subject to certain provisions outlined in the Plan document. Loan terms range from 1 to 5 years, or up to 30 years for the purchase of a primary residence. Participants may not have more than one loan outstanding at a time. Loans are secured by the balance in the participant's account and bear interest at a rate of prime plus one percent as determined by the Wall Street Journal during the month the loan originates. Principal and interest are paid in equal installments through payroll deductions.

**NOTE 2 - Summary of Accounting Policies**

The significant accounting policies followed in preparation of the financial statements of the Plan are summarized below.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting, in accordance with accounting principles generally accepted in the United States ("GAAP"). The Plan also prepares and files Form 5500 under the accrual method of accounting, and therefore, there are no material reconciling items between financial information reported on Schedule H of the Plan's 5500 versus these financial statements.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Quoted market prices are used to value investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Notes receivable from participants are valued at cost, which approximates fair value.

Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

*Mutual funds:* Valued at the net asset value (“NAV”) of shares held by the plan at year end.

*Fixed annuities:* Reported at contract value, which is equal to fair value. Valued using a discounted cash flow valuation methodology, based on current yields of similar financial instruments with comparable duration, considering the credit-worthiness of the issuer, whereby the interest rate is reset at least as frequently as annually.

*Common collective trusts:* Valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares or units outstanding.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

|                            | Assets at Fair Value as of December 31, 2022 |                   |          |                     |
|----------------------------|----------------------------------------------|-------------------|----------|---------------------|
|                            | Level 1                                      | Level 2           | Level 3  | Total               |
| Cash                       | \$ 1,300,463                                 | -                 | -        | \$ 1,300,463        |
| Common/collective trust    | -                                            | \$ 455,597        | -        | 455,597             |
| Mutual funds               | 39,278,810                                   | -                 | -        | 39,278,810          |
| Total assets at fair value | <u>\$40,579,273</u>                          | <u>\$ 455,597</u> | <u>-</u> | <u>\$41,034,870</u> |

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - Summary of Accounting Policies (continued)

Fair Value Measurements (continued)

|                            | Assets at Fair Value as of December 31, 2021 |          |          |                     |
|----------------------------|----------------------------------------------|----------|----------|---------------------|
|                            | Level 1                                      | Level 2  | Level 3  | Total               |
| Cash                       | \$43,344,961                                 | -        | -        | \$43,344,961        |
| Total assets at fair value | <u>\$43,344,961</u>                          | <u>-</u> | <u>-</u> | <u>\$43,344,961</u> |

There were no significant transfers between Levels 1, 2 and 3 for the years ended December 31, 2022 and 2021.

Mutual Fund Fees

Some investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads and/or 12b-1 fees (recurring fees charged for a funds marketing and distribution costs). Some of these fees are deducted directly by the funds prior to the determination of each fund's net asset value, and thus are not separately identifiable as an expense on these financial statements.

NOTE 3 - Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2022 and 2021.

If a participant ceases to make loan repayments and the plan administrator deems the default to be a distribution, the participant loan balance is reduced and a benefit payment is recorded. Deemed distributions from defaulted loans amounted to \$29,269 and \$33,364 for the years ended December 31, 2022 and 2021, respectively.

NOTE 4 - Delinquent Participant Contributions

During 2022 and 2021, the Company failed to transmit certain participant salary deferral contributions to the Plan within the time period prescribed by ERISA, in amounts aggregating \$259,147 and \$221,850, respectively. Late transmissions of participant contributions constitute a prohibited transaction under ERISA section 406, regardless of materiality. The Company had been contributing the delinquent funds to the Plan during the year, based on pay-date withholdings, but not in a timely manner.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - Delinquent Participant Contributions (continued)**

The administrator is in the process of computing lost earnings on delinquent contributions that occurred in 2022 and will reimburse the Plan for both 2021 and 2022 lost earnings in 2023. Related excise taxes have been and will be paid by the Company.

**NOTE 5 – Information Prepared and Certified by Fidelity Management Trust Company**

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to be complete and accurate by Fidelity Management Trust Company, the trustee, as of, and for the years ended, December 31, 2022 and 2021.

|                                                                 | <u>December 31,</u> |             |
|-----------------------------------------------------------------|---------------------|-------------|
|                                                                 | <u>2022</u>         | <u>2021</u> |
| Investments, at fair value                                      | \$39,734,407        | \$ -        |
| Investments, at contract value                                  | -                   | 1,738,040   |
| Interest and dividends                                          | 3,592,518           | 1,630,740   |
| Net (depreciation) appreciation<br>in fair value of investments | (9,962,384)         | 4,542,263   |

**NOTE 6 - Investment Contract with Insurance Company**

As of December 31, 2021, the Plan held a group annuity contract with Great West Life and Annuity Insurance Company: Key Guaranteed Portfolio Fund (the "Fund"). The Fund guarantees principal and a rate of interest that will be credited to participant accounts at rates that are reset on a quarterly basis. Interest is credited daily to the group contract holder on a portfolio basis, based on the asset-weighted average of the guaranteed interest rates for these balances (which will never be less than 0% as stated in the contract).

The contract is included in the statements of net assets available for benefits at contract value, which was equal to its fair value as reported to the Plan by the Fund. The fair value of the group annuity contract at December 31, 2021 was \$1,738,040. As described in Note 2, contract value is the relevant measurement attribute for this investment. Contract value, as reported to the Plan by Fidelity Management Trust Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 - Investment Contract with Insurance Company (continued)**

Certain events could limit the Plan's ability to transact at contract value with Fidelity Management Trust Company. The Plan administrator believes the occurrence of such events that would limit the Plan's ability to transact at contract value with Plan participants is not probable.

**NOTE 7 - Tax Status**

The Plan has on file an opinion letter from the Internal Revenue Service stating that the written form of the underlying prototype plan document is qualified under Section 401(a) of the Internal Revenue Code (the "Code"), and that any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan has been amended since the effective date of the determination letter. However, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, the Plan is qualified and the related trust is tax exempt.

The Plan's federal tax/informational returns are subject to possible examination by the applicable taxing authorities until the expiration of the related statutes of limitations on those tax returns. In general, federal tax/informational returns have a three year statute of limitations.

**NOTE 8 - Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts. Any unallocated assets of the Plan shall be allocated to participant accounts and distributed in such a manner as the Plan Administrator may determine is appropriate.

**NOTE 9 - Administrative Expenses**

Certain administrative expenses of the Plan are paid by the Company. Participants are charged fees, as provided under the Plan, for certain procedures directly allocable to the maintenance of their account balances, including processing fees related to loan applications, hardship distributions, termination distributions, and/or preparation of Qualified Domestic Relations Orders.

**IVI AMERICA, LLC**  
**401(k) PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 - Related Party Transactions**

Certain plan investments held during 2022 and 2021 were shares in mutual funds and fixed annuities managed by Great-West Trust Company, LLC. Great-West Trust Company, LLC acts as the Plan's custodian and, accordingly, these transactions qualify as party-in-interest transactions.

**NOTE 11 – Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**NOTE 12 - Subsequent Events**

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 13, 2023, the date the financial statements were available to be issued.

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

| Plan<br>Year | Participant<br>Contributions<br>Transferred<br>Late to Plan     | Total that Constitute Nonexempt<br>Prohibited Transactions |                                               |                                                   | Total fully<br>corrected under<br>VFCP and PTE<br>2002-51 |
|--------------|-----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|-----------------------------------------------------------|
|              | Check here if<br>participant loan<br>repayments are<br>included | Contributions<br>not corrected                             | Contributions<br>corrected<br>outside<br>VFCP | Contributions<br>pending<br>correction in<br>VFCP |                                                           |
|              | ✓                                                               |                                                            |                                               | 480,997                                           | 1,091,513                                                 |

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS

**IVI AMERICA, LLC 401(k) PROFIT SHARING PLAN**  
**SUPPLEMENTARY INFORMATION**  
**PLAN 001 (EIN: 22-3654658)**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2022**

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | (c) Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par of Maturity Value | (d) Cost<br>Value | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|
|     | Putnam Stable Value                                         | Common/Collective Trust                                                                                             |                   | 455,597              |
|     | Vanguard Value Idx Adm                                      | Mutual Fund                                                                                                         |                   | 223,466              |
|     | Vanguard Growth Idx Adm                                     | Mutual Fund                                                                                                         |                   | 321,926              |
|     | Vanguard Sm Cap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 128,152              |
|     | Vanguard Bal Index Adm                                      | Mutual Fund                                                                                                         |                   | 600,418              |
|     | Vanguard Midcap Idx Adm                                     | Mutual Fund                                                                                                         |                   | 83,357               |
|     | Vanguard Real Est Idx Adm                                   | Mutual Fund                                                                                                         |                   | 59,767               |
|     | Putnam Income R6                                            | Mutual Fund                                                                                                         |                   | 61,071               |
|     | Af Europac Growth R6                                        | Mutual Fund                                                                                                         |                   | 117,527              |
|     | Af New World R6                                             | Mutual Fund                                                                                                         |                   | 59,151               |
|     | Pgim Glb Tot Rtn R6                                         | Mutual Fund                                                                                                         |                   | 4,115                |
|     | John Hancock Income R6                                      | Mutual Fund                                                                                                         |                   | 76,222               |
|     | Fidelity 500 Index*                                         | Mutual Fund                                                                                                         |                   | 2,029,382            |
|     | Fidelity Freedom 2005*                                      | Mutual Fund                                                                                                         |                   | 53                   |
|     | Fidelity Freedom 2015*                                      | Mutual Fund                                                                                                         |                   | 3,337,627            |
|     | Fidelity Freedom 2020*                                      | Mutual Fund                                                                                                         |                   | 752,339              |
|     | Fidelity Freedom 2025*                                      | Mutual Fund                                                                                                         |                   | 10,310,089           |
|     | Fidelity Freedom 2030*                                      | Mutual Fund                                                                                                         |                   | 4,701,037            |
|     | Fidelity Freedom 2035*                                      | Mutual Fund                                                                                                         |                   | 2,526,533            |
|     | Fidelity Freedom 2040*                                      | Mutual Fund                                                                                                         |                   | 2,831,330            |
|     | Fidelity Freedom 2045*                                      | Mutual Fund                                                                                                         |                   | 2,996,428            |
|     | Fidelity Freedom 2050*                                      | Mutual Fund                                                                                                         |                   | 4,041,870            |
|     | Fidelity Freedom 2055*                                      | Mutual Fund                                                                                                         |                   | 2,876,747            |
|     | Fidelity Freedom 2060*                                      | Mutual Fund                                                                                                         |                   | 807,102              |
|     | Fidelity Freedom Inc*                                       | Mutual Fund                                                                                                         |                   | 238,275              |
|     | Fidelity Govt Mmkt*                                         | Mutual Fund                                                                                                         |                   | 285                  |
|     | Fidelity Freedom 2065*                                      | Mutual Fund                                                                                                         |                   | 94,539               |
|     | Conversion Account                                          | Interest Bearing Cash                                                                                               |                   | 1,300,463            |
|     | Participant Loans*                                          | 4.25%, due 2019 to 2024                                                                                             |                   | 313,678              |

\*Party-in-interest

(d) Not required

SEE INDEPENDENT AUDITOR'S REPORT AND NOTES TO FINANCIAL STATEMENTS