

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2022</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☒ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>JOHNSON CONTROLS PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<u>028</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>JOHNSON CONTROLS, INC.</u> <u>5757 N GREEN BAY AVENUE</u> <u>MILWAUKEE, WI 53209</u>		
1c Effective date of plan <u>10/01/1957</u>		
2b Employer Identification Number (EIN) <u>39-0380010</u>		
2c Plan Sponsor's telephone number <u>414-524-1200</u>		
2d Business code (see instructions) <u>333410</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2023	KATHY MLADA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor EMPLOYEE BENEFITS POLICY COMMITTEE JOHNSON CONTROLS, INC. 5757 N. GREEN BAY AVENUE MILWAUKEE, WI 53209-4408	3b Administrator's EIN 39-0380010 3c Administrator's telephone number 414-524-1200
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name YORK INTERNATIONAL CORPORATION c Plan Name YORK INTERNATIONAL CORPORATION PENSION PLAN NUMBER FOUR	4b EIN 13-3473472 4d PN 004
5 Total number of participants at the beginning of the plan year	5 485
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 28 6a(2) 3999 6b 9519 6c 8904 6d 22422 6e 2714 6f 25136 6g 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>JOHNSON CONTROLS PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>028</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>JOHNSON CONTROLS, INC.</u>	D Employer Identification Number (EIN) <u>39-0380010</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>87127620</u>
b Actuarial value	2b <u>87127620</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>433</u> (2) Vested Funding Target <u>30246385</u> (3) Total Funding Target <u>30246385</u>
b For terminated vested participants.....	<u>24</u> <u>985587</u> <u>985587</u>
c For active participants.....	<u>28</u> <u>2769868</u> <u>2833699</u>
d Total	<u>485</u> <u>34001840</u> <u>34065671</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.21</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>2283</u>
b Expected plan-related expenses	6b <u>156895</u>
c Total (line 6a + line 6b)	6c <u>159178</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>08/29/2023</u>
Signature of actuary		Date
<u>CHERYL L. DAVIS</u>		<u>23-04707</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>847-295-5000</u>
Firm name		Telephone number (including area code)
<u>MSC# 17755</u> <u>PO BOX 1447</u> <u>LINCOLNSHIRE, IL 60069</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	41061850
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	41061850
10 Interest on line 9 using prior year's actual return of <u>7.67</u> %	0	3149444
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.70</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	44211294

Part III Funding Percentages		
14 Funding target attainment percentage	14	125.98 %
15 Adjusted funding target attainment percentage	15	255.76 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	115.81 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	159178	
b Excess assets, if applicable, but not greater than line 31a	31b	159178	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan JOHNSON CONTROLS PENSION PLAN	B Three-digit plan number (PN) ▶ 028
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON CONTROLS, INC.	D Employer Identification Number (EIN) 39-0380010

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	78491	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	30917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	

A Name of plan JOHNSON CONTROLS PENSION PLAN		B Three-digit plan number (PN) ►	028
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 JOHNSON CONTROLS, INC.		D Employer Identification Number (EIN) 39-0380010	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHNSON CONTROLS MASTER PENSION TRU			
b Name of sponsor of entity listed in (a): JOHNSON CONTROLS, INC.			
c EIN-PN 39-0380010-024	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1652226383	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>JOHNSON CONTROLS PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>028</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOHNSON CONTROLS, INC.</u>	D Employer Identification Number (EIN) <u>39-0380010</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	87151320	1652226383
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	87151320	1652226383

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	23700	15444
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	23700	15444

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	87127620	1652210939
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-13951582
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		237582
d Total income. Add all income amounts in column (b) and enter total	2d		-13714000
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6622664	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6622664
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	114101	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	42680	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		156781
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6779445
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-20493445
l Transfers of assets:			
(1) To this plan	2l(1)		1585576764
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WIPFLI LLP

(2) EIN: 39-0758449

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 479307.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan JOHNSON CONTROLS PENSION PLAN		B Three-digit plan number (PN) ► 028
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON CONTROLS, INC.		D Employer Identification Number (EIN) 39-0380010
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6271370		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 20
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☒ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

Johnson Controls, Inc. Pension Plans

Financial Statements

Years Ended December 31, 2022 and 2021



Independent Auditor's Report

To the Participants and Plan Administrator

Johnson Controls Pension Plan (fka York International Corporation Pension Plan Number Four)

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Johnson Controls Pension Plan (fka York International Corporation Pension Plan Number Four), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, the statement of accumulated plan benefits as of January 1, 2022, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Johnson Controls Pension Plan (fka York International Corporation Pension Plan Number Four) financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Johnson Controls Pension Plan (fka York International Corporation Pension Plan Number Four) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Johnson Controls Pension Plan (fka York International Corporation Pension Plan Number Four) ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Johnson Controls Pension Plan's (fka York International Corporation Pension Plan Number Four) internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Johnson Controls Pension Plan's (fka York International Corporation Pension Plan Number Four) ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP
Milwaukee, Wisconsin

October 12, 2023

Johnson Controls, Inc. Pension Plans

Statements of Net Assets Available for Benefits

<i>December 31, 2022</i>	Johnson Controls Pension (fka York Plan 4) (018)	York Plan 15 (026)	Johnson Controls Pension (031)*	Plans' Total
Assets:				
Investment in Johnson Controls, Inc. Master Pension Trust, at fair value	\$ 1,652,226,383	\$ 17,805,668	\$ -	\$ 1,670,032,051
Liabilities:				
Accrued administrative expenses	15,444	15,443	-	30,887
Net assets available for benefits	\$ 1,652,210,939	\$ 17,790,225	\$ -	\$ 1,670,001,164

* As of December 31, 2022, Johnson Controls Pension Plan was merged into York Plan 4, which was subsequently renamed to Johnson Controls Pension Plan. See Note 1 for more information.

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Statements of Net Assets Available for Benefits

<i>December 31, 2021</i>	York Plan 4 (018)	York Plan 15 (026)	Johnson Controls Pension (031)	Plans' Total
Assets:				
Investment in Johnson Controls, Inc. Master Pension Trust, at fair value	\$ 87,151,320	\$ 25,139,814	\$ 2,373,525,920	\$ 2,485,817,054
Liabilities:				
Accrued administrative expenses	23,700	20,679	781,664	826,043
Net assets available for benefits	\$ 87,127,620	\$ 25,119,135	\$ 2,373,505,241	\$ 2,484,991,011

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Statements of Changes in Net Assets Available for Benefits

<i>Year Ended December 31, 2022</i>	Johnson Controls Pension (fka York Plan 4) (018)	York Plan 15 (026)	Johnson Controls Pension (031)*	Plans' Total
Investment loss:				
Plan interest in Johnson Controls, Inc. Master Pension Trust	\$ (13,714,000)	\$ (4,183,124)	\$ (437,329,615)	\$ (455,226,739)
Deductions:				
Benefits paid to participants	6,622,664	3,012,861	344,514,943	354,150,468
Administrative expenses	156,781	132,926	5,322,934	5,612,641
Total deductions	6,779,445	3,145,787	349,837,877	(359,763,109)
Net change	(20,493,445)	(7,328,911)	(787,167,492)	(814,989,848)
Transfer from Johnson Controls Pension*	1,585,576,764	-	(1,585,576,764)	-
Net assets available for benefits, beginning of year	87,127,620	25,119,135	2,372,744,256	2,484,991,011
Net assets available for benefits, end of year	\$ 1,652,210,939	\$ 17,790,225	\$ -	\$ 1,670,001,164

* As of December 31, 2022, Johnson Controls Pension Plan was merged into York Plan 4, which was subsequently renamed to Johnson Controls Pension Plan. See Note 1 for more information.

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Statements of Changes in Net Assets Available for Benefits

<i>Year Ended December 31, 2021</i>	York Plan 4 (018)	York Plan 15 (026)	Johnson Controls Pension (031)	Plans' Total
Investment income:				
Plan interest in Johnson Controls, Inc. Master Pension Trust	\$ 6,621,917	\$ 1,946,025	\$ 188,956,888	\$ 197,524,830
Deductions:				
Benefits paid to participants	11,461,485	5,799,951	579,993,350	597,254,786
Administrative expenses	163,751	122,427	7,392,587	7,678,765
Total deductions	11,625,236	5,922,378	587,385,937	604,933,551
Net change	(5,003,319)	(3,976,353)	(398,429,049)	407,408,721
Net assets available for benefits, beginning of year	92,130,939	29,095,488	2,771,173,305	892,399,732
Net assets available for benefits, end of year	\$ 87,127,620	\$ 25,119,135	\$ 2,372,744,256	\$ 2,484,991,011

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Statement of Accumulated Plan Benefits

<i>January 1, 2022</i>	York Plan 4 (018)	York Plan 15 (026)	Johnson Controls Pension (031)	Plans' Total
Vested benefits:				
Participants currently receiving payments	\$ 25,690,219	\$ 5,250,874	\$ 662,184,061	\$ 693,125,154
Other participants	4,173,194	12,664,843	1,111,283,890	1,128,121,927
Total vested benefits	29,863,413	17,915,717	1,773,467,951	1,821,247,081
Nonvested benefits	65,821	81,955	24,312,687	24,460,463
Total actuarial present value of accumulated plan benefit	\$ 29,929,234	\$ 17,997,672	\$ 1,797,780,638	\$ 1,845,707,544

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Statement of Changes in Accumulated Plan Benefits

<i>Year Ended January 1, 2022</i>	York Plan 4 (018)	York Plan 15 (026)	Johnson Controls Pension (031)	Plans' Total
Actuarial present value of accumulated plan benefits at the beginning of the year	\$ 38,306,065	\$ 22,096,770	\$ 2,181,706,289	\$ 2,242,109,124
Increase (decrease) during the year attributable to:				
Interest accumulation	2,123,260	1,250,759	123,257,866	126,631,885
Benefits paid	(11,461,485)	(5,799,951)	(579,993,350)	(597,254,786)
Assumption changes	(849,067)	(548,423)	(18,892,240)	(20,289,730)
Other**	1,810,461	998,517	91,702,073	94,511,051
Actuarial present value of accumulated plan benefits at the end of year	\$ 29,929,234	\$ 17,997,672	\$ 1,797,780,638	\$ 1,845,707,544

**The "Other" component represents the normal operation of the pension plan. It consists primarily of the increase due to ongoing benefits accruals (if any) and those items of plan experience that are not associated with plan asset performance.

See accompanying notes to financial statements.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 1: Description of Plan

The following description of the Johnson Controls, Inc. Pension Plans (the Plans) provides only general information. Participants should refer to the Summary Plan Description provided to all participants for a more complete description of the Plan's provisions.

General

The Plans are defined benefit pension plans that cover eligible employees of Johnson Controls, Inc. (JCI Inc. or Company) and selected subsidiaries, as designated by the Board of Directors. The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plans are administered by the Employee Benefit Policy Committee appointed by the Company. The Company has contracted with Alight and Aon for plan administration.

Plans included in the financial statements are as follows (Plan numbers indicate Johnson Controls, Inc. Master Pension Trust (Master Trust) account numbers, not Plan numbers filed with the Internal Revenue Service (IRS)).

Name of Plan	Eligible Employees (Subject to Other Plan Requirements)
York International Corporation Pension Plan Number Four (UAW) (York Plan 4 - Plan 018)	Employees at the Company's York, PA location who are subject to the terms and conditions of the Collective Bargaining Agreement between the Company and the International Union, United Automobile, Aerospace, and Agricultural Implement Workers of America, UAW and Local Union No. 1872 (Grantley plant)
York International Corporation Pension Plan Number Fifteen (York Plan 15 - Plan 026)	Union hourly employees of the Frick Waynesboro, PA location
Johnson Controls Pension Plan (Plan 031)	Subsequent to January 1, 2020 (Johnson Controls Pension Plan), salaried and nonunion hourly employees at the Engineered Systems and the San Antonio, TX plants. Also, union hourly employees at the Wichita, KS location. Subsequent to January 1, 2019 (Johnson Controls Pension Plan), certain salaried, nonunion and union employees (whose labor agreements call for their participation in this plan) of Johnson Controls International plc and some of its affiliated companies and all eligible employees of plans which merged into this Plan; See Plan Document for specific provisions.

As of December 31, 2022, Johnson Controls Pension Plan was merged into York Plan 4, which was subsequently renamed to Johnson Controls Pension Plan.

The assets held and liabilities owed under the merged (non-surviving) plan were consolidated into the assets held and liabilities owed in the surviving plan, which is a participant in the Master Trust. The amount of the transfer was \$1,585,576,764. The amount of benefits to participants were unaffected by the plan merger.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 1: Description of Plan (Continued)

Pension Benefits

Benefits are determined based on the years of credited service and either average compensation formula or a determined year of service factor. See specific Plan document for Plan calculations and payment options based on early, late, disability and normal retirement.

Vesting

Vesting is measured either by the hours of service or by elapsed time. The method used depends on the specific provision in each pension plan. Generally, after 5 years of vesting service, under either method, the employee's pension is 100% vested.

Funding Policy

The Company's funding policy is to make contributions to the Plans in amounts that meet or exceed the minimum amounts required by ERISA. No contributions were required for 2022 and 2021 to meet required minimum ERISA requirements.

Although it has not expressed any intention to do so, the Company has the right under the Plans to discontinue its contributions at any time and to terminate the Plans subject to the provisions set forth in ERISA.

Administrative Expenses

Administrative expenses are paid by the Plans, as allowed by the Plans' provisions, with all remaining expenses paid by the Company.

Note 2: Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 2: Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plans' Investment Committee determines the Plans' valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See Note 10 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plans' gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plans' expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Johnson Controls Master Pension Trust

The Company has entered into a master trust agreement with U.S. Bank, N.A. (the Trustee). Under the agreement, the Plans participate under a master trust arrangement whereby all the assets of the Plans are pooled and invested in one or more investment accounts.

The Master Trust holds investments in short-term securities, U.S. government securities, bonds, mutual and pooled equity funds, and common stocks as of December 31, 2022 and 2021.

The Company requires collateral at a minimum of 102% of the value of any securities lending transactions.

Each Plan's interest in the investments of the Master Trust is evidenced by units of participation, as no plan has a right, title or ownership of any of the specific assets in the Master Trust. In accordance with the master trust agreement, net investment income or loss of the Master Trust is prorated to each participating plan in proportion to the number of units held by each plan. Plan participation in the Master Trust is adjusted as required to reflect benefit payments to the Plans' participants and for Company contributions.

The statements of financial position as of December 31, 2022 and 2021 and the statements of changes in financial position for the years ended December 31, 2022 and 2021 for the Master Trust are presented in Note 9.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 2: Summary of Significant Accounting Policies (Continued)

Subsequent Events

Management has evaluated subsequent events through October 12, 2023, which is the date the financial statements were available to be issued.

Note 3: Investments

Assets of the Plans, as shown in the statements of net assets available for benefits, investment income (loss) as shown in the statements of changes in net assets available for benefits, and the Master Trust financial information appearing in Note 9, have been derived from information prepared and certified as complete and accurate by the Trustee, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Note 4: Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plans' benefit provisions based on employees' years of service. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The current actuarial assumptions are based on the presumption that the Plans will continue. If the Plans were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by Aon.

The significant actuarial assumptions used in the valuations at January 1, 2022 are as follows:

Description	Assumption
Retirement Age	Varies based on the probability of retirement social security retirement age of 65 to 67, with 100% at age 70.
Mortality Rates	98.4% of the amounts-weighted aggregate rates from the Pri-2012 mortality study with white collar adjustment and 104.6% of the amounts-weighted aggregate rates from the Pri-2012 mortality study with blue collar adjustment projected generationally from 2012 to 2016 using Scale MP-2018 and 2016 forward using Scale MP-2021.
Withdrawal Rates	A graduated scale from higher to lower as years of service increase.
Disability Rates	A graduated scale from lower to higher as age advances.
Interest Rates	7.0%

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 5: Tax Status

The Company has received favorable determination letters from the IRS as to the qualified status of the Plans under the Internal Revenue Code (IRC) and these plans are, therefore, exempt from federal income taxes. Some of the Plans have been amended since receiving the determination letters. However, the Plan administrator believes that all the Plans are currently designed and being operated in compliance with applicable requirements of the IRC.

U.S. GAAP requires the Plans' management to evaluate tax positions taken by the Plans and recognize a tax liability if the Company has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or Department of Labor. The plan administrator has analyzed the tax positions taken by the Plans, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 6: Plan Termination

The Company anticipates and believes the Plans will continue without interruption but reserves the right to discontinue any plan at any time in accordance with the respective plan provisions and provisions set forth in ERISA. In the event of a plan termination or permanent discontinuance of contributions to a plan, the assets of the plan will be distributed in accordance with the requirements of 29 CFR 4044 of ERISA.

Certain benefits under the Plans are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, in the event of Plan termination. The net assets of the Plans will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plans. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the PBGC up to the applicable limitations.
4. All other vested benefits (not insured by the PBGC).
5. All non-vested benefits.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 6: Plan Termination (Continued)

Certain benefits under the Plans are insured by the PBGC if the Plans terminate. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plans, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plans are guaranteed at the level in effect on the date of the Plans' termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2023, that ceiling is \$6,750 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should a plan terminate at some future time will depend on the sufficiency, at that time, of the plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan's sponsor and the level of benefits guaranteed by the PBGC.

Note 7: Party-In-Interest Transactions

Transactions involving the account administered by the Trustee and the funds of the investment managers for the Plans are considered party-in-interest transactions. These transactions are not, however, considered prohibited transactions under 29 CFR 408(b) of the ERISA regulations.

Note 8: Risks and Uncertainties

The Plans' investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the value of accumulated plan benefits.

Note 9: Johnson Controls Master Pension Trust

The statements of financial position as of December 31, 2022 and 2021 and the statements of changes in financial position for the years ended December 31, 2022 and 2021 for the Master Trust and the Plans' interest in the Master Trust, are presented in the following tables.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Johnson Controls Master Pension Trust Statements of Financial Position

December 31, 2022	Johnson Controls Pension (fka York Plan 4)	York Plan 15	Total Plans	Master Trust Total
Assets				
Investments at fair value as determined by quoted market price (direct):				
Fixed Income Fund:				
Cash & cash equivalents	\$ 8,998,859	\$ 96,979	\$ 9,095,838	\$ 9,095,838
U.S. government and federal agency securities	195,474,794	2,106,587	197,581,381	197,581,381
Corporate issues	432,900,835	4,665,274	437,566,109	437,566,109
Municipal issues	27,926,531	300,958	28,227,489	28,227,489
Foreign issues	135,049,138	1,455,394	136,504,532	136,504,532
Other - Fixed Income	359,271,341	3,871,786	363,143,127	363,143,127
Equity Investments:				
Domestic stocks	1,848,787	19,924	1,868,711	1,868,711
Foreign stocks	203,000,326	2,187,688	205,188,014	205,188,014
Total direct fixed income and equity investments	1,364,470,611	14,704,590	1,379,175,201	1,379,175,201
Investments at fair value as determined by quoted market price				
Fixed Income Fund:				
Other - Fixed Income	42,379,731	456,717	42,836,448	42,836,448
Investment assets measured at NAV:				
Investment in real estate	319,947,450	3,448,001	323,395,451	323,395,451
Total Investments	1,726,797,792	18,609,308	1,745,407,100	1,745,407,100
Due from brokers for securities sold	90,340,077	973,574	91,313,651	91,313,651
Accrued dividends and interest receivable	(6,211,207)	(66,937)	(6,278,144)	(6,278,144)
	\$ 1,810,926,662	\$ 19,515,945	\$ 1,830,442,607	\$ 1,830,442,607
Liabilities and Plans' Equity				
Due to brokers for securities purchased	158,700,279	1,710,277	160,410,556	160,410,556
Plans' equity	1,652,226,383	17,805,668	1,670,032,051	1,670,032,051
	\$ 1,810,926,662	\$ 19,515,945	\$ 1,830,442,607	\$ 1,830,442,607
Percentage ownership in the Master Trust	98.93%	1.07%		

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Johnson Controls Master Pension Trust Statements of Financial Position

December 31, 2021	York Plan 4	York Plan 15	Johnson Controls Pension	Total Plans	Master Trust Total
Assets					
Investments at fair value as determined by quoted market price (direct):					
Fixed Income Fund:					
Cash & cash equivalents	\$ 1,431,395	\$ 412,903	\$ 38,983,376	\$ 40,827,674	\$ 40,827,674
U.S. government and federal agency securities	3,924,851	1,132,169	106,891,506	111,948,526	111,948,526
Corporate issues	29,394,951	8,479,316	800,557,912	838,432,179	838,432,179
Municipal issues	1,807,647	521,437	49,230,418	51,559,502	51,559,502
Foreign issues	7,220,700	2,082,895	196,652,427	205,956,022	205,956,022
Other - Fixed Income	19,824,670	5,718,657	539,915,721	565,459,048	565,459,048
Equity Investments:					
Domestic stocks	65,014	18,754	1,770,624	1,854,392	1,854,392
Foreign stocks	7,615,933	2,196,905	207,416,413	217,229,251	217,229,251
Total direct fixed income and equity investments	71,285,161	20,563,036	1,941,418,397	2,033,266,594	2,033,266,594
Investments at fair value as determined by quoted market price (indirect):					
Fixed Income Fund:					
Other - Fixed Income	4,815,699	1,389,144	131,153,326	137,358,169	137,358,169
Investment assets measured at NAV:					
Investment in real estate	11,002,421	3,173,776	299,645,837	313,822,034	313,822,034
Total Investments	87,103,281	25,125,956	2,372,217,560	2,484,446,797	2,484,446,797
Due from brokers for securities sold	3,428,768	989,068	93,380,950	97,798,786	97,798,786
Accrued dividends and interest receivable	794,679	229,234	21,642,709	22,666,622	22,666,622
	\$ 91,326,728	\$ 26,344,258	\$ 2,487,241,219	\$ 2,604,912,205	\$ 2,604,912,205
Liabilities and Plans' Equity					
Due to brokers for securities purchased	4,175,408	1,204,444	113,715,299	119,095,151	119,095,151
Plans' equity	87,151,320	25,139,814	2,373,525,920	2,485,817,054	2,485,817,054
	\$ 91,326,728	\$ 26,344,258	\$ 2,487,241,219	\$ 2,604,912,205	\$ 2,604,912,205
Percentage ownership in the Master Trust	3.51%	1.01%	95.48%		

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 9: Johnson Controls Master Pension Trust (Continued)

Johnson Controls Master Pension Trust Statements of Changes in Financial Position

	Years Ended	
	December 31, 2022	December 31, 2021
Additions		
Investment income (loss):		
Interest and dividends	\$ 43,049,036	\$ 68,380,921
Net appreciation (depreciation)	(498,275,775)	129,143,909
Total investment income	(455,226,739)	197,524,830
Deductions		
Participant withdrawals	354,150,468	597,254,786
Administrative expenses	6,407,796	7,173,234
Total deduction	360,558,264	604,428,020
Net change in Plans' equity	(815,785,003)	(406,903,190)
Plans' equity		
Beginning of year	2,485,817,054	2,892,720,244
End of year	\$ 1,670,032,051	\$ 2,485,817,054

Note 10: Fair Value Measurements

GAAP specifies a three-tier fair value hierarchy, which prioritizes the inputs used in estimating fair value. These tiers include Level 1, defined as observable inputs such as quoted market prices in active markets; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own assumptions.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used in 2022 and 2021. Following is a description of the valuation methodologies used for assets measured at fair value.

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 10: Fair Value Measurements (Continued)

Fixed income funds: The fair value for the fixed income securities is determined by direct or indirect quoted market prices. If the direct quoted market prices are utilized, the securities publish daily their net asset value (NAV) after the close of trading on regulated financial exchanges. The NAV represents the current market value of the fund's holdings after deducting the fund's liabilities. In the event a direct quoted market price is not available, the fair value of the fund holdings are determined by using pricing inputs that are either directly or indirectly observable and therefore classified as Level 2 assets.

Equity investments: The fair value for the equity investments is determined by direct or indirect quoted market prices. If the indirect quoted market prices are utilized, the value of assets held in separate accounts is not published, but the investment managers report daily the underlying holdings. The underlying holdings are direct quoted market prices on regulated financial exchanges.

Investments in real estate: The fair value of certain investments in real estate do not have a readily determinable fair value and requires the fund managers to independently arrive at fair value by calculating NAV per share. In order to calculate NAV per share, the fund managers value the real estate investments using any one, or a combination of, the following methods: independent third party appraisals, discounted cash flow analysis of net cash flows projected to be generated by the investment and recent sales of comparable investments. Assumptions used to revalue the properties are updated every quarter. Due to the fact that the fund managers calculate NAV per share, the Company utilizes a practical expedient for measuring the fair value of its real-estate investments, as provided for under ASC 820, Fair Value Measurement. In applying the practical expedient, the Company is not required to further adjust the NAV provided by the fund manager in order to determine the fair value of its investment as the NAV per share is calculated in a manner consistent with the measurement principles of ASC 946, Financial Services - Investment Companies, and as of the Company's measurement date. The Company believes this is an appropriate methodology to obtain the fair value of these assets. For the component of the real estate portfolio under development, the investments are carried at cost until they are completed and valued by a third party appraiser.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plans believe its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level the Plan's investment assets at fair value as of:

December 31, 2022	Level 1	Level 2	Level 3	Total
Fixed income funds	\$1,172,118,476	\$ 42,836,448	\$ -	\$ 1,214,954,924
Equity investments	207,056,725	-	-	207,056,725
Total investments at fair value	1,379,175,201	42,836,448	-	1,422,011,649
Investment assets measured at NAV*				323,395,451
Total assets at fair value				\$ 1,745,407,100

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Note 10: Fair Value Measurements (Continued)

December 31, 2021	Level 1	Level 2	Level 3	Total
Fixed income funds	\$1,814,182,951	\$ 137,358,169	\$ -	\$ 1,951,541,120
Equity investments	219,083,643	-	-	219,083,643
Total investments at fair value	2,033,266,594	137,358,169	-	2,170,624,763
Investment assets measured at NAV*				313,822,034
Total assets at fair value				\$ 2,484,446,797

* Certain investments that were measured at net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Schedule SB Attachment (Form 5500)—2022 Plan Year
 York International Corporation Pension Plan Number Four
 EIN: 13-3473472 PN: 004

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49										
50-54										
55-59			2	1				1		
60-64		1	1		4	1		1	1	
65-69		2	1	1		1				6
70+									1	3

N-28

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2021), without regard to interest rate stabilization
1st Segment Rate	1.07%
2nd Segment Rate	2.68%
3rd Segment Rate	3.36%
Optional Payment Form Election Percentage	
Retirement Eligible Employees	18% life annuity 12% joint and 50% survivor annuity 70% lump sum
Nonretirement Eligible Employees	15% life annuity 10% joint and 50% survivor annuity 75% lump sum
Lump Sum Conversion Interest Rate	Same as funding interest rates above
Lump Sum Conversion Mortality	Current IRC section 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per 1430(h)(3)-1(a)(3) and IRS Notice 2020-85
Withdrawal Rates	See Table 2
Disability Rates	None

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses
Benefit Limit	Projected benefits are limited by the current IRC section 415 maximum benefit of \$245,000
Valuation of Plan Assets	Fair market value
Trust Expenses Included in Target Normal Cost	The prior year's actual expenses (excluding PBGC premium) plus the estimated PBGC premium for the current year, \$156,895 for 2022
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Table 1

Retirement Rates

Age	Rate
60	50 00%
61	25 00%
62	50 00%
63	20 00%
64	10 00%
65	50 00%
66	50 00%
67	50 00%
68	50 00%
69	50 00%
70+	100 00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Table 2—Page 1 of 2

Withdrawal Rates

Age	Years of Service			
	0	1	2-3	4+
15	37 50%	30 00%	22 50%	15 00%
16	37 50%	30 00%	22 50%	15 00%
17	37 50%	30 00%	22 50%	15 00%
18	37 50%	30 00%	22 50%	15 00%
19	37 50%	30 00%	22 50%	15 00%
20	37 50%	30 00%	22 50%	15 00%
21	35 25%	28 20%	21 15%	14 10%
22	33 00%	26 40%	19 80%	13 20%
23	30 75%	24 60%	18 45%	12 30%
24	28 75%	23 00%	17 25%	11 50%
25	26 75%	21 40%	16 05%	10 70%
26	25 00%	20 00%	15 00%	10 00%
27	23 25%	18 60%	13 95%	9 30%
28	21 75%	17 40%	13 05%	8 70%
29	20 25%	16 20%	12 15%	8 10%
30	18 75%	15 00%	11 25%	7 50%
31	17 50%	14 00%	10 50%	7 00%
32	16 25%	13 00%	9 75%	6 50%
33	15 00%	12 00%	9 00%	6 00%
34	14 00%	11 20%	8 40%	5 60%
35	13 00%	10 40%	7 80%	5 20%
36	12 00%	9 60%	7 20%	4 80%
37	11 00%	8 80%	6 60%	4 40%
38	10 25%	8 20%	6 15%	4 10%
39	9 50%	7 60%	5 70%	3 80%
40	8 75%	7 00%	5 25%	3 50%
41	8 00%	6 40%	4 80%	3 20%
42	7 50%	6 00%	4 50%	3 00%
43	7 00%	5 60%	4 20%	2 80%
44	6 50%	5 20%	3 90%	2 60%

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Table 2—Page 2 of 2

Withdrawal Rates

Age	Years of Service			
	0	1	2-3	4+
45	6 00%	4 80%	3 60%	2 40%
46	5 50%	4 40%	3 30%	2 20%
47	5 00%	4 00%	3 00%	2 00%
48	4 50%	3 60%	2 70%	1 80%
49	4 00%	3 20%	2 40%	1 60%
50	3 50%	2 80%	2 10%	1 40%
51	3 00%	2 40%	1 80%	1 20%
52	2 50%	2 00%	1 50%	1 00%
53	2 00%	1 60%	1 20%	0 80%
54	1 75%	1 40%	1 05%	0 70%
55	1 50%	1 20%	0 90%	0 60%
56	1 25%	1 00%	0 75%	0 50%
57	1 00%	0 80%	0 60%	0 40%
58	0 75%	0 60%	0 45%	0 30%
59	0 50%	0 40%	0 30%	0 20%
60+	0 25%	0 20%	0 15%	0 10%

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code)▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022**This Form is Open to Public
Inspection**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established

A Name of plan YORK INTERNATIONAL CORPORATION PENSION PLAN NUMBER FOUR		B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF YORK INTERNATIONAL CORPORATION		D Employer Identification Number (EIN) 13-3473472
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022			
2 Assets			
a Market value	2a	87,127,620	
b Actuarial value	2b	87,127,620	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	433	30,246,385	30,246,385
b For terminated vested participants	24	985,587	985,587
c For active participants	28	2,769,868	2,833,699
d Total	485	34,001,840	34,065,671
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.21%	
6 Target normal cost			
a Present value of current plan year accruals	6a	2,283	
b Expected plan-related expenses	6b	156,895	
c Total (line 6a + line 6b)	6c	159,178	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	CHERYL L. DAVIS <i>CLD</i>	08/29/2023
Signature of actuary		Date
CHERYL L. DAVIS		2304707
Type or print name of actuary		Most recent enrollment number
AON CONSULTING, INC.		847-295-5000
Firm name		Telephone number (including area code)
MSC# 17755 PO Box 1447 LINCOLNSHIRE IL 60069		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.****Schedule SB (Form 5500) 2022
v. 220413**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	41,061,850
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	41,061,850
10	Interest on line 9 using prior year's actual return of <u>7.67</u> %	0	3,149,444
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.70</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) ..	0	44,211,294

Part III Funding Percentages			
14	Funding target attainment percentage	14	125.98 %
15	Adjusted funding target attainment percentage	15	255.76 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.	16	115.81 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
				0	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0
20	Quarterly contributions and liquidity shortfalls		
	a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate.				
a Segment rates	1st segment. 4 75 %	2nd segment 5 18 %	3rd segment 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age	..			22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	..	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	..	☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No	
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No	
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	..	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	..	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	..	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	..	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions)			
a Target normal cost (line 6c)	..	31a	159,178
b Excess assets, if applicable but not greater than line 31a	..	31b	159,178
32 Amortization installments			
a Net shortfall amortization installment	0	0	
b Waiver amortization installment.	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	..	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	..	34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	..	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	..	37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	..	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	..	38b	0
39 Unpaid minimum required contribution for current year (excess if any of line 36 over line 37)	..	39	0
40 Unpaid minimum required contributions for all years	..	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies	☐ 2019 ☐ 2020 ☐ 2021
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Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
60.5	50.00%	1.0000	30.25
61.5	25.00%	0.5000	7.69
62.5	50.00%	0.3750	11.72
63.5	20.00%	0.1875	2.38
64.5	10.00%	0.1500	0.97
65.5	50.00%	0.1350	4.42
66.5	50.00%	0.0675	2.24
67.5	50.00%	0.0338	1.14
68.5	50.00%	0.0169	0.58
69.5	50.00%	0.0084	0.29
70	100.00%	0.0042	0.30
Weighted Average			61.98

Schedule H, Part II – Basic Plan Information

Plan Name: Johnson Controls Pension Plan
EIN: 39-0380010
Plan No.: 028
Plan Year: December 31, 2022

On December 31, 2022, the Johnson Controls Pension Plan merged with and into the York International Corporation Pension Plan Number Four. At the same time, Johnson Controls, Inc. became the plan sponsor of the surviving York International Corporation Pension Plan Number Four and renamed that plan the Johnson Controls Pension Plan. While the surviving York International Corporation Pension Plan Number Four (n/k/a the Johnson Controls Pension Plan) used plan number 004, Johnson Controls, Inc., the new plan sponsor, is not able to continue using plan number 004 post-merger because Johnson Controls, Inc. already sponsors a plan with plan number 004. Accordingly, Johnson Controls, Inc. is changing the plan number for the surviving plan to 028, the next available consecutive plan number, and reporting that surviving plan using Johnson Controls, Inc.'s EIN and the new plan name. Note that the extension was filed under the York International Corporation Pension Plan Number Four with the 004 plan number and York International Corporation EIN of 13-3473472, and that the plan's actuary had already prepared the Schedule SB using this same "pre-merger" information.

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	The effective date of adoption is August 1, 1950 Amended and restated effective January 1, 2016
Covered Employees	Grantley U A W
Status of Plan	Credited service will freeze on January 31, 2022
Participation	Age 21 with one year of service No new entrants after July 31, 2006
Normal Retirement Eligibility	Age 65
Benefit	\$31 00 per month multiplied by years of credited service
Early Retirement Eligibility	Age 60 with 10 years of service
Benefit	The normal retirement benefit based on service to date of retirement but reduced by 0 6% multiplied by the number of months by which the early retirement date precedes the participant's age 62 Participants with 30 or more years of service may receive their unreduced normal retirement benefit at their earliest retirement date
Total and Permanent Disability Retirement Eligibility	Ten years of service
Benefit	If the participant is eligible for Social Security disability insurance benefits, the disability benefit is equal to the normal retirement benefit based on service to date of disability Otherwise, the disability benefit is equal to twice the normal retirement benefit based on service to date of disability
Deferred Vested Eligibility	Five years of service
Benefit	The accrued normal retirement benefit payable at age 65 Benefits may commence as early as age 60 and are reduced for early commencement
Special Age 65 Benefit Eligibility	Participant eligible for normal, early, or disability retirement
Benefit	\$49 50 per month starting at age 65

Schedule SB Attachment (Form 5500)—2022 Plan Year
 York International Corporation Pension Plan Number Four
 EIN: 13-3473472 PN: 004

Early Retirement Supplement

Eligibility

Age 60 with 30 years of service

Benefit

\$1,000 per month payable until age 62

Preretirement Surviving Spouse Benefit

Eligibility

Eligible for a vested benefit

Benefit

Early Retirement Eligible

66⅔% of 95% of the benefit the participant was entitled to receive under the early retirement provisions had he terminated employment on the date of death. This benefit is payable for the life of the spouse.

Not Early Retirement Eligible

66⅔% of 95% the benefit the participant was entitled under the plan provisions had he terminated employment on the date of death, survived to his earliest retirement age, and begun to receive an immediate life annuity at his early retirement date. If the participant is eligible for the supplemental benefit, the retirement benefit will commence at the later of the participant's earliest retirement age or completion of payment of the supplemental benefit. This benefit is payable for the remaining lifetime of the spouse.

Supplemental Preretirement Surviving Spouse Benefit

Eligibility

Age 40 with 10 years of service

Benefit

Accrued normal retirement benefit payable as a 10-year temporary annuity

Form of Payment

Normal

Single life annuity payable monthly, but for married participants, unless elected otherwise, there is in effect an automatic 66⅔% joint and survivor option on an actuarially equivalent basis.

Optional

75%, 66⅔%, or 50% joint and survivor annuity, single life annuity, or lump sum

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Optional Payment Form

Conversion Interest Rate

Non-Lump Sums 6.00%

Lump Sums 417(e) Interest Rate (August lookback)

Conversion Mortality

Non-Lump Sums 1951 Group Annuity Mortality Table (males) with ages set back one year for participants and six years for beneficiaries

Lump Sums 417(e) Mortality Table

Lump Sum Form of Payment

Retirement Eligible Participant The actuarial equivalent of the benefit payable as a life annuity, including early retirement subsidies

Nonretirement Eligible Participant The actuarial equivalent of the benefit payable as a life annuity, excluding early retirement subsidies. The lump sum is only available after the participant reaches commencement eligibility.

Definitions

Credited Service Based on elapsed time, including time while employed at Johnson Controls Navy Systems LLC. Credited service will freeze on January 31, 2022.

Vesting Service One year of vesting service is credited for each year a participant completes 1,000 or more hours of service, including time while employed at Johnson Controls Navy Systems LLC.

Plan Changes Since the January 1, 2021 Valuation

The January 1, 2022 funding valuation reflects the following plan changes:

- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from \$230,000 for 2021 to \$245,000 for 2022.

Plan Changes Since the January 1, 2020 Valuation

The January 1, 2021 funding valuation reflects the following plan change:

- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Schedule SB Attachment (Form 5500)—2022 Plan Year
York International Corporation Pension Plan Number Four
EIN: 13-3473472 PN: 004

Plan Changes Since the January 1, 2019 Valuation

The January 1, 2020 funding valuation reflects the following plan changes

- An increase in the annual maximum benefit limit under IRC section 415 from \$225,000 in 2019 to \$230,000 in 2020
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year

Plan Changes Since the January 1, 2018 Valuation

The January 1, 2019 funding valuation reflected the following plan changes

- An increase in the annual maximum benefit limit under IRC section 415 from \$220,000 in 2018 to \$225,000 in 2019
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year

Plan Changes Since the January 1, 2017 Valuation

The January 1, 2018 funding valuation reflected the following plan changes

- An increase in the annual maximum benefit limit under IRC section 415 from \$215,000 in 2017 to \$220,000 in 2018
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year
- The plan will freeze on January 31, 2022 and participants will no longer accrue benefits under the plan

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Effective December 31, 2022 the Johnson Controls Pension Plan (EIN 39-0380010, PN 027) was merged with and into the York International Pension Plan Number Four. The York International Pension Plan Number Four was subsequently renamed the Johnson Controls Pension Plan (EIN 39-0380010, PN 028).

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Johnson Controls Master Pension Trust Statements of Financial Position

December 31, 2022	Johnson Controls Pension (fka York Plan 4)	York Plan 15	Total Plans	Master Trust Total
Assets				
Investments at fair value as determined by quoted market price (direct):				
Fixed Income Fund:				
Cash & cash equivalents	\$ 8,998,859	\$ 96,979	\$ 9,095,838	\$ 9,095,838
U.S. government and federal agency securities	195,474,794	2,106,587	197,581,381	197,581,381
Corporate issues	432,900,835	4,665,274	437,566,109	437,566,109
Municipal issues	27,926,531	300,958	28,227,489	28,227,489
Foreign issues	135,049,138	1,455,394	136,504,532	136,504,532
Other - Fixed Income	359,271,341	3,871,786	363,143,127	363,143,127
Equity Investments:				
Domestic stocks	1,848,787	19,924	1,868,711	1,868,711
Foreign stocks	203,000,326	2,187,688	205,188,014	205,188,014
Total direct fixed income and equity investments	1,364,470,611	14,704,590	1,379,175,201	1,379,175,201
Investments at fair value as determined by quoted market price				
Fixed Income Fund:				
Other - Fixed Income	42,379,731	456,717	42,836,448	42,836,448
Investment assets measured at NAV:				
Investment in real estate	319,947,450	3,448,001	323,395,451	323,395,451
Total Investments	1,726,797,792	18,609,308	1,745,407,100	1,745,407,100
Due from brokers for securities sold	90,340,077	973,574	91,313,651	91,313,651
Accrued dividends and interest receivable	(6,211,207)	(66,937)	(6,278,144)	(6,278,144)
	\$ 1,810,926,662	\$ 19,515,945	\$ 1,830,442,607	\$ 1,830,442,607
Liabilities and Plans' Equity				
Due to brokers for securities purchased	158,700,279	1,710,277	160,410,556	160,410,556
Plans' equity	1,652,226,383	17,805,668	1,670,032,051	1,670,032,051
	\$ 1,810,926,662	\$ 19,515,945	\$ 1,830,442,607	\$ 1,830,442,607
Percentage ownership in the Master Trust	98.93%	1.07%		

Johnson Controls, Inc. Pension Plans

Notes to the Financial Statements

Johnson Controls Master Pension Trust Statements of Financial Position

December 31, 2021	York Plan 4	York Plan 15	Johnson Controls Pension	Total Plans	Master Trust Total
Assets					
Investments at fair value as determined by quoted market price (direct):					
Fixed Income Fund:					
Cash & cash equivalents	\$ 1,431,395	\$ 412,903	\$ 38,983,376	\$ 40,827,674	\$ 40,827,674
U.S. government and federal agency securities	3,924,851	1,132,169	106,891,506	111,948,526	111,948,526
Corporate issues	29,394,951	8,479,316	800,557,912	838,432,179	838,432,179
Municipal issues	1,807,647	521,437	49,230,418	51,559,502	51,559,502
Foreign issues	7,220,700	2,082,895	196,652,427	205,956,022	205,956,022
Other - Fixed Income	19,824,670	5,718,657	539,915,721	565,459,048	565,459,048
Equity Investments:					
Domestic stocks	65,014	18,754	1,770,624	1,854,392	1,854,392
Foreign stocks	7,615,933	2,196,905	207,416,413	217,229,251	217,229,251
Total direct fixed income and equity investments	71,285,161	20,563,036	1,941,418,397	2,033,266,594	2,033,266,594
Investments at fair value as determined by quoted market price (indirect):					
Fixed Income Fund:					
Other - Fixed Income	4,815,699	1,389,144	131,153,326	137,358,169	137,358,169
Investment assets measured at NAV:					
Investment in real estate	11,002,421	3,173,776	299,645,837	313,822,034	313,822,034
Total Investments	87,103,281	25,125,956	2,372,217,560	2,484,446,797	2,484,446,797
Due from brokers for securities sold	3,428,768	989,068	93,380,950	97,798,786	97,798,786
Accrued dividends and interest receivable	794,679	229,234	21,642,709	22,666,622	22,666,622
	\$ 91,326,728	\$ 26,344,258	\$ 2,487,241,219	\$ 2,604,912,205	\$ 2,604,912,205
Liabilities and Plans' Equity					
Due to brokers for securities purchased	4,175,408	1,204,444	113,715,299	119,095,151	119,095,151
Plans' equity	87,151,320	25,139,814	2,373,525,920	2,485,817,054	2,485,817,054
	\$ 91,326,728	\$ 26,344,258	\$ 2,487,241,219	\$ 2,604,912,205	\$ 2,604,912,205
Percentage ownership in the Master Trust	3.51%	1.01%	95.48%		