

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1979
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) JOHNSON WELDED PRODUCTS, INC. 625 SOUTH EDGEWOOD AVE. URBANA, OH 43078
2b	Employer Identification Number (EIN) 34-1045830
2c	Plan Sponsor's telephone number 937-652-1242
2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2023	LILLI ANN JOHNSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 489
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 295 6a(2) 271 6b 0 6c 168 6d 439 6e 5 6f 444 6g 444 6h 68
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON WELDED PRODUCTS, INC.	D Employer Identification Number (EIN) 34-1045830

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL GROUP RETIREMENT PLAN SVCS

82-4555287

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 49 50 71 72	NONE	7090	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<b style="font-size: 1.2em;">SCHEDULE H <b style="font-size: 1.1em;">(Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	<b style="font-size: 1.2em;">Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <b style="font-size: 1.2em;">2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022						
A Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; padding: 5px; text-align: center; color: blue;">001</td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	001		
B Three-digit plan number (PN) ►	001					
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON WELDED PRODUCTS, INC.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">D Employer Identification Number (EIN) 34-1045830</td> <td style="width: 20%;"></td> </tr> </table>		D Employer Identification Number (EIN) 34-1045830			
D Employer Identification Number (EIN) 34-1045830						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	639604	807014
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	14449	534290
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	14846220	12890171
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	12336319	10285229
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	27836592	24516704

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	27836592	24516704
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	949073	
(B) Participants	2a(1)(B)	739912	
(C) Others (including rollovers)	2a(1)(C)	102	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1689087
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2142	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2142
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	289034	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	351835	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		640869
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	-142543	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-142543
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-4143452	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-4143452

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-1953897
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1362677	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1362677
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	3314	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3314
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1365991
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-3319888
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RL RING & ASSOCIATES LTD**

(2) EIN: **45-2768877**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 JOHNSON WELDED PRODUCTS, INC.		D Employer Identification Number (EIN) 34-1045830
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-0873936 95-6817943		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**JOHNSON WELDED PRODUCTS, INC.
PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors Report	1-3
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Schedule of Assets (Held at End of Year)	6-9
Schedule of Assets Acquired & Disposed of Within Year	10-12
Schedule of Reportable Transactions	13
Notes to Financial Statements	14-20



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INDEPENDENT AUDITORS' REPORT

To the Trustees of
the Johnson Welded Products, Inc. Profit Sharing Plan

Opinion

We have audited the accompanying financial statements of Johnson Welded Products, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Johnson Welded Products, Inc. Profit Sharing Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Johnson Welded Products, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Johnson Welded Products, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Johnson Welded Products, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Johnson Welded Products, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment purposes at December 31, 2022, assets acquired and disposed of within year ended December 31, 2022, and the schedule of reportable transactions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

RL Ring & Associates, Ltd.

Dublin, Ohio
October 14, 2023

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>December 31,</u> <u>2021</u>
ASSETS		
Investments at fair value :		
Money market funds, certificates of deposit and cash	\$ 534,290	\$ 14,449
Common stocks	12,890,171	14,846,220
Mutual and closed-end funds	561,622	934,358
American Funds - participant directed	9,723,607	11,401,961
Total Investments	<u>23,709,690</u>	<u>27,196,988</u>
Receivables:		
Employer contribution	750,000	600,000
Employer matching contributions	57,014	39,604
Other receivables - excess distributions	-	-
Prepaid federal income tax	-	-
Total Receivables	<u>807,014</u>	<u>639,604</u>
Total Assets	<u>24,516,704</u>	<u>27,836,592</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>24,516,704</u>	 <u>27,836,592</u>

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>December 31,</u> <u>2022</u>
ADDITONS TO NET ASSETS ATTRIBUTED TO :	
Investment Income:	
Interest	\$ 2,142
Dividends - common stock	289,034
Dividends - mutual & closed-end funds	351,835
Realized gains (losses) on investments sold	(142,543)
Net appreciation (depreciation) in fair value of investments	<u>(4,143,453)</u>
Net Investment Income (Loss)	(3,642,984)
Contributions:	
Employee - participant directed 401(k)	739,912
Employer matching - participant directed 401(k)	199,073
Employer contribution - nonparticipant directed profit sharing	750,000
Deposit of stale dated check	<u>102</u>
Total Contributions	<u>1,689,087</u>
 Total Additions	 <u>\$ (1,953,897)</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	\$ 1,362,677
Administrative expenses	<u>3,314</u>
Total Deductions	<u>\$ 1,365,991</u>
 Net Increase (Decrease)	 \$ (3,319,888)
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	<u>\$ 27,836,592</u>
End of year	<u><u>\$ 24,516,704</u></u>

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or <u>similar party</u>	Shares	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
American Funds Washington Mutual Investors Fund	685.836	shares of mutual fund		34,998
American Funds Investment Company of America	12,196.485	shares of mutual fund		498,958
American Funds Growth Fund of America	6,046.810	shares of mutual fund		272,953
American Funds Income Fund of America	9,611.108	shares of mutual fund		214,328
American Funds New Perspective Fund	10,089.860	shares of mutual fund		449,099
American Funds Bond Fund of America	16,328.248	shares of mutual fund		185,815
American Funds American Balanced Fund	44,444.313	shares of mutual fund		1,268,885
American Funds EuroPacific Growth Fund	10,605.931	shares of mutual fund		495,403
American Funds Capital World Growth and Inc Fd	18,714.860	shares of mutual fund		951,651
American Funds Money Market Fund	1,252,595.850	shares of mutual fund		1,252,496
American Funds 2010 Target Date Retirement Fund	39.809	shares of mutual fund		425
American Funds 2015 Target Date Retirement Fund	69.025	shares of mutual fund		768
American Funds 2020 Target Date Retirement Fund	8,622.600	shares of mutual fund		103,213
American Funds 2025 Target Date Retirement Fund	28,366.486	shares of mutual fund		373,303
American Funds 2030 Target Date Retirement Fund	37,054.504	shares of mutual fund		525,803
American Funds 2035 Target Date Retirement Fund	32,644.709	shares of mutual fund		492,282
American Funds 2040 Target Date Retirement Fund	42,264.898	shares of mutual fund		655,529
American Funds 2045 Target Date Retirement Fund	21,617.518	shares of mutual fund		340,476
American Funds 2050 Target Date Retirement Fund	24,611.072	shares of mutual fund		379,749
American Funds 2055 Target Date Retirement Fund	39,390.653	shares of mutual fund		756,694
American Funds 2060 Target Date Retirement Fund	31,921.989	shares of mutual fund		419,455
American Funds 2065 Target Date Retirement Fund	2,518.562	shares of mutual fund		32,414
American Funds		cash - temporary holdings - forfeitures		18,909
Abbott Laboratories	780.000	shares common stock	18,886	885,636
Abbvie Inc Com	1,820.000	shares common stock	72,717	294,130
Alphabet Inc Cl A	600.000	shares common stock	24,432	52,938
Amazon Com Inc	1,800.000	shares common stock	64,198	151,200
America Movil Sa De Cv ADR L	6,100.000	shares common stock	52,779	111,020
Analog Devices Inc	1,134.000	shares common stock	49,876	186,010
Archer Daniels Midland	1,925.000	shares common stock	94,662	178,736
Arconic Corporation	1,689.000	shares common stock	38,076	35,739
AT&T Inc	2,740.000	shares common stock	68,104	50,443
Avanos Medical Inc	797.000	shares common stock	25,984	21,567
Becton Dickinson & Co	300.000	shares common stock	37,376	76,920
Boeing Co	939.0000	shares common stock	75,849	178,870

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, borrower, lessor or	Description of investment including		Current	
	<u>similar party</u>	<u>Shares</u>	<u>par or maturity value</u>	<u>Cost</u>	<u>Value</u>
	Bristol Myers Squibb Co	2,516	shares common stock	95,166	181,026
	Caterpillar Inc	2,075	shares common stock	73,406	497,087
	Chevron Corp	653	shares common stock	78,370	117,207
	Chubb Ltd	575	shares common stock	49,992	126,845
	Cincinnati Financial Ohio	4,245	shares common stock	103,778	343,646
	Cisco Sys Inc	2,390	shares common stock	74,246	113,860
	Civista Bancshares Inc	3,425	shares common stock	80,383	75,384
	Clorox Co	1,100	shares common stock	90,166	154,363
	Coca Cola Co	1,060	shares common stock	60,057	67,427
	Colgate Palmolive Co	1,950	shares common stock	68,479	153,641
	Conagra Brands Inc	3,280	shares common stock	75,973	112,012
	CSX Corp	12,120	shares common stock	63,902	375,478
	Cummins Inc	825	shares common stock	69,032	199,889
	CVS Health Corp Com	1,115	shares common stock	90,122	103,907
	Deere & Co	1,010	shares common stock	63,244	433,048
	Deutsche Post Ag Ord	1,000	shares common stock	28,880	37,722
	Dollar Gen Corp New Com	1,000	shares common stock	53,697	246,250
	Dow Inc	2,305	shares common stock	104,213	116,149
	Embecka Corp	960	shares common stock	28,728	24,278
	Energizer Hldgs Inc	650	shares common stock	29,635	21,808
	Enersys	365	shares common stock	24,896	26,952
	Fedex Corp	1,435	shares common stock	69,055	248,542
	Firstenergy Corp	2,550	shares common stock	92,061	106,947
	Ford Motor Co New	9,700	shares common stock	90,655	112,811
	Hillenbrand Inc	641	shares common stock	29,962	27,351
	Hino Motors Ltd Adr	650	shares common stock	39,616	24,779
	Howmet Aerospace Inc	2,058	shares common stock	43,266	81,106
	Ill Tool Works Inc	975	shares common stock	80,030	214,793
	International Paper Co	2,340	shares common stock	90,742	81,034
	Intl Business Machines Corp	620	shares common stock	78,554	87,352
	Johnson & Johnson	1,010	shares common stock	69,771	178,417
	Kellogg Co	1,272	shares common stock	80,356	90,617
	Keurig Dr Pepper Inc Com	3,204	shares common stock	90,617	114,255
	Kimberly Clark Corp	1,220	shares common stock	101,661	165,615
	Kontoor Brands Inc	125	shares common stock	3,613	4,999

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, borrower, lessor or	Description of investment including		Current	
	<u>similar party</u>	<u>Shares</u>	<u>par or maturity value</u>	<u>Cost</u>	<u>Value</u>
	Kyndryl Holdings Inc	80	shares common stock	2,101	890
	Lamb Weston Hldgs Inc Com	2,123	shares common stock	91,769	189,711
	Lincoln Elec Hldgs Inc	2,775	shares common stock	33,972	400,960
	Lowes Companies Inc	2,060	shares common stock	32,221	410,434
	LVMH Moet Hennessy Louis Vuitton	750	shares common stock	65,387	108,843
	Marathon Petroleum Corp	2,890	shares common stock	115,381	336,367
	McDonalds Corp	341	shares common stock	80,393	89,864
	Merck & Co Inc New Com	2,195	shares common stock	67,395	243,535
	Microsoft Corp	1,670	shares common stock	21,464	400,499
	Nucor Corporation	1,109	shares common stock	78,041	146,177
	Organon & Co	219	shares common stock	3,370	6,117
	Oshkosh Corp	800	shares common stock	31,511	70,552
	Owens Corning Inc	861	shares common stock	79,413	73,443
	Paccar Inc	3,357	shares common stock	136,788	332,242
	Panasonic Corp -Spon ADR	6,675	shares common stock	65,044	56,177
	Parker Hannifin Corp	990	shares common stock	70,374	288,090
	Pfizer Inc	2,600	shares common stock	42,684	133,224
	Post Holdings Inc	1,650	shares common stock	52,355	148,929
	PPL Corporation	2,900	shares common stock	76,891	84,738
	R P M Inc	4,670	shares common stock	66,106	455,092
	Rockwell Automation Inc	990	shares common stock	71,114	254,994
	Royal Caribbean Group Com	830	shares common stock	80,142	41,027
	Ryder Systems Inc	609	shares common stock	29,636	50,894
	Sherwin Williams Company Ohio	870	shares common stock	73,233	206,477
	Southwest Airlines	2,280	shares common stock	27,465	76,768
	Sylvamo Corp	1,000	shares common stock	28,293	48,590
	Target Corporation	1,280	shares common stock	69,188	190,771
	Teradata Corp	1,310	shares common stock	15,942	44,095
	Tesla Inc	1,096	shares common stock	20,695	135,005
	Texas Instruments	1,240	shares common stock	43,838	204,873
	The J.M. Smucker Company	730	shares common stock	83,746	115,676
	The Scotts Miracle-Gro Company	2,300	shares common stock	67,102	111,757
	Under Armour Inc Cl A	3,085	shares common stock	11,598	31,344
	Under Armour Inc Cl C	2,987	shares common stock	10,864	26,644
	Union Pacific Corp	693	shares common stock	80,125	143,500

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)		(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
	Identity of Issue, borrower, lessor or <u>similar party</u>	Shares			
	V F Corp	880	shares common stock	55,406	24,297
	Verizon Communications	1,442	shares common stock	75,689	56,815
	Viatis Inc	2,700	shares common stock	32,617	30,051
	Walgreens Boots Alliance	2,200	shares common stock	85,775	82,192
	Wesbanco	2,400	shares common stock	60,479	88,752
	Weyerhaeuser Co	3,175	shares common stock	89,561	98,425
	Worthington Industries	1,500	shares common stock	29,247	74,565
	3M Company	1,515	shares common stock	78,348	181,679
	American New Perspective Fund A	8,186	shares mutual fund	257,810	387,264
	First Tr Interm Dur Prf & Inc Fd	4,400	shares closed-end fund	100,479	74,228
	John Hancock Financial Opps Fd	3,006	shares closed-end fund	51,243	100,130
	Merchants Bank CD Carmel IN Certificate of Deposit		Face Value: \$250,000, unit price 99.966, coupon rate 3.35%, maturity date: 1/18/2023	250,000	249,916
	Truist Bank Winston Salem NC Certificate of Deposit		Face Value: \$250,000, unit price 99.888, coupon rate 4.00%, maturity date: 4/25/2023	250,000	249,719
	Morgan Stanley Bank NA		shares money fund	31,121	31,121
				<u>5,862,676</u>	<u>\$ 23,709,690</u>

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Bellring Brands Inc	2,091.000 shs. Stock spin off from Post Holdings Inc on 3/15/2022	-	
Bellring Brands Inc	Cash in Lieu of fractional share on 3/16/2022		21
Archer Daniels Midland	360 shs. bought on 3/17/2022	30,053	
Civista Bancshares inc	1,225 shs. bought on 3/17/2022	30,118	
CVS Health Corp COM	280 shs. bought on 3/17/2022	30,237	
Ford Motor Co New	1,800 shs. bought on 3/17/2022	30,046	
Kimberly Clark Corp	250 shs. bought on 3/17/2022	30,290	
Lamb Weston Holdings inc COM	560 shs. bought on 3/17/2022	30,148	
Royal Caribbean Group COM	405 shs. bought on 3/17/2022	30,189	
Sherwin Williams Company Ohio	120 shs. bought on 3/17/2022	29,563	
The J.M. Smucker Co	230 shs. bought on 3/17/2022	29,759	
Weyerhaeuser Co	755 shs. bought on 3/17/2022	30,052	
Arconic Corporation	1,175 shs. bought on 3/21/2022	30,080	
Chevron Corp	183 shs. bought on 3/21/2022	29,900	
Dow Inc	475 shs. bought on 3/21/2022	30,034	
Hillenbrand Inc	641 shs. bought on 3/21/2022	29,962	
Kellogg Co	494 shs. bought on 3/21/2022	30,420	
Keurig Dr Pepper inc COM	799 shs. bought on 3/21/2022	30,058	
McDonalds Corp	126 shs. bought on 3/21/2022	30,246	
Nucor Corporation	209 shs. bought on 3/21/2022	29,956	
Owens Corning Inc	311 shs. bought on 3/21/2022	29,962	
Union Pacific Corp	113 shs. bought on 3/21/2022	29,913	
Embecka Corp	60 shs. stock spin off from Becton Dickinson & Co on 4/5/2022	-	
Warner Bros Discovery Inc Ser	662 shs. stock spin off from AT&T on 4/13/2022	-	
Warner Bros Discovery Inc Ser	Cash in Lieu of fractional share on 4/14/2022		22
Embecka Corp	900 shs. Bought on 4/21/2022	27,850	
Bellring Brands Inc	2,019 shs sold on 4/21/2022		50,317
Amazon	1710 shs. from stock split on 6/8/2022	-	
American Europacific GRW A	13.942 shs. bought on 6/14/2022	678	

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Blackrock Inc	340 shs. sold on 6/30/2022		207,258
Kroger Co	4,000 shs. sold on 6/30/2022		190,122
Proctor & Gamble	1,125 shs. Sold on 6/30/2023		159,639
Discover Bk Green Greenwood DE	Certificate of Deposit, face value \$250,000, unit price 99.872, coupon rate 1.70%, maturity date: 10/11/2022, bought on 7/6/2022	250,000	
International Paper Co	710 shs. bought on 7/13/2022	29,954	
Intl Business Machine Corp	220 shs. bought on 7/13/2022	30,625	
PPL Corporation	1,100 shs. bought on 7/13/2022	29,885	
Walgreens Boots Alliance Inc	800 shs. bought on 7/13/2022	30,374	
Westbanco	1,000 shs. bought on 7/13/2022	31,039	
Bankwell Bk New Canaan CN	Certificate of Deposit, face value \$250,000, unit price 99.866, coupon rate 1.70%, maturity date: 10/14/2022, bought on 7/14/2022	250,000	
Alphabet Inc CL A	580 shs. From stock split on 7/20/202	-	
Cardinal Health Inc	950 shs. sold on 8/2/2022		57,042
Warner Bros Discovery Inc SER	662 shs. sold on 8/2/2022		10,598
Tesla Inc	804 shs. from stock split on 8/29/2022	-	
Discover Bk Green Greenwood DE	Certificate of Deposit, face value \$250,000, unit price 99.872, coupon rate 1.70%, maturity date: 10/11/2022, redeemed on 10/11/2022		250,000
Merchants Bank Carmel IN	Certificate of Deposit, face value \$250,000, unit price 100.004, coupon rate 3.35%, maturity date 01/18/2023, bought on 10/13/2022	250,000	
Bankwell Bk New Canaan CN	Certificate of Deposit, face value \$250,000, unit price 99.866, coupon rate 1.70%, maturity date: 10/14/2022, redeemed on 10/14/2022		250,000
Truist Bank Winston Salem NC	Certificate of Deposit, face value \$250,000, unit price 99.746, coupon rate 4.00%, maturity date: 4/25/2023, bought on 10/20/2022	250,000	
Cincinnati Financial Ohio	720 shs. Sold on 10/31/2022		73,925
Microsoft	110 shs. sold on 10/31/2022		25,122
Tesla inc	110 shs. sold on 10/31/2022		25,033
Cincinnati Financial Ohio	10 shs. sold on 11/1/2022		1,035

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Lowes Companies Inc	385 shs. sold on 11/1/2022		75,975
American Europacific GRW A	641.026 shs. sold on 11/4/2022		30,000
American Europacific GRW A	1,905.58 shs. sold on 11/9/2022		89,238
Deere & Co	115 shs. sold on 12/6/2022		50,039
RPM Inc	250 sh.s sold on 12/6/2022		25,222
American New Prespective A	321.78 shs. bought on 12/16/2022	15,481	
American Funds Target Date 10-R2	39.809 shs. bought on various dates in 2022	443	
American Funds Target Date 15-R2	63.025 shs. bought on various dates in 2022	749	
American Funds Target Date 20-R2	1,852.178 shs. bought on various dates in 2022	23,175	
American Funds Target Date 25-R2	2,758.314 shs. bought on various dates in 2022	37,895	
American Funds Target Date 25-R2	4,843.925 shs. sold on various dates in 2022		63,433
American Funds Target Date 30-R2	5,130.459 shs. bought on various dates in 2022	76,811	
American Funds Target Date 30-R2	3,263.726 shs. sold on various dates in 2022		47,153
American Funds Target Date 35-R2	5,498.843 shs. bought on various dates in 2022	87,729	
American Funds Target Date 35-R2	30.485 shs. sold on various dates in 2022		405
American Funds Target Date 40-R2	7,548.409 shs. bought on various dates in 2022	122,923	
American Funds Target Date 40-R2	13,185.956 shs. sold on various dates in 2022		228,730
American Funds Target Date 45-R2	3,520.863 shs. bought on various dates in 2022	59,037	
American Funds Target Date 45-R2	2,093.618 shs. sold on various dates in 2022		35,511
American Funds Target Date 50-R2	6,094.120 shs. bought on various dates in 2022	101,549	
American Funds Target Date 50-R2	2,608.574 shs. sold on various dates in 2022		42,738
American Funds Target Date 55-R2	7,582.074 shs. bought on various dates in 2022	156,351	
American Funds Target Date 55-R2	3,816.221 shs. sold on various dates in 2022		80,104
American Funds Target Date 60-R2	10,031.607 shs. bought on various dates in 2022	142,361	
American Funds Target Date 60-R2	3,315.927 shs. sold on various dates in 2022		46,115
American Funds Target Date 65-R2	1,693.233 shs. bought on various dates in 2022	23,106	
American Funds Target Date 65-R2	416.916 shs. sold on various dates in 2022		6,208

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4j

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of <u>Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>

Aggregate Transactions Greater than 5%:

No reportable transactions

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Johnson Welded Products, Inc. Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all employees who are age eighteen or older and have completed one year of service with Johnson Welded Products, Inc. ("Company"). The Plan became effective on July 1, 1979. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions - Participant contributions consist of amounts participating employees have elected to defer from their compensation, up to the maximum allowed by the Internal Revenue Code. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers approximately ten mutual funds as investment options for participants. The Company may contribute a matching contribution, the exact percentage to be determined each year by the Company, for all participant deferrals up to a maximum of the lesser of 30% of the participant's contribution or 2.1% of the participant's compensation. The matching Company contribution is invested in the mutual funds directed by the participants. Additional profit sharing amounts may be contributed at the option of the Company's management and are invested in a portfolio of investments as directed by the Company. Contributions are subject to certain limitations.

Automatic Enrollment – As of January 1, 2016, the Plan adopted automatic enrollment for the 401(k) Plan. If the employee does not opt out of participation in the 401(k) Plan, 3% of compensation will be deferred. If a specific investment allocation is not selected, the employee contributions and employer match will be invested in the American Funds Target Date Fund that most closely aligns with the anticipated time of retirement for that participant.

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of (a) the Company's matching contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their account is based on years of continuous service. A participant is 100% vested after six years of credited service.

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

Participant Loans – Participant loans are not permitted by the Plan.

Payment of Benefits - On termination of service due to death, disability or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, or periodic payments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution

Forfeited Accounts – At December 31, 2022 and 2021, forfeited non-vested accounts totaled \$19,267 and \$10,624, respectively. These accounts will be used to reduce future employer contributions. Employer contributions were reduced by \$63,603 and \$24,566 for 2022 and 2021 respectively, from forfeited non-vested accounts.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are shown at the fair value as reported by the trustee of the Plan's assets. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Corporate bonds are valued based on yield currently available. Certificates of deposit are valued based on original cost plus accrued interest.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits

Benefits are recorded in the financial statements when proper distribution request forms have been submitted and the benefits have been paid. Withdrawing participants who had submitted distribution request forms but to whom benefits had not yet been paid amounted to \$0 and \$0 as of December 31, 2022 and 2021 respectively.

NOTE 3 – INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets. These shares are held entirely in the participant-directed portion of the Plan.

	<u>2022</u>	December 31, <u>NA%</u>	<u>2021</u>	<u>NA%</u>
American Balanced Fund Class R-2, 44,444.313 and 43,056.165 shares, respectively	1,268,885.17	4.56%	\$ 1,430,326	5.90%

During 2022, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Nonparticipant Directed – common stocks	(\$ 1,688,379)
Nonparticipant-Directed – mutual and closed-end funds	(224,126)
Participant-Directed – American Funds	<u>(2,234,117)</u>
Net change in fair value	<u>(\$ 4,14,6622)</u>

ASC No. 820, *Fair Value Measurement and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 3 - INVESTMENTS (CONTINUED)

The following are descriptions of the Plan's valuation methodologies for assets measured at fair value:

Level 1 - Based on quoted market prices which are comprised of publicly traded securities and mutual funds

Level 2 - Based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active

Level 3 - Based on measurements the entity inputs which are developed by the entity and not derived or corroborated by market inputs. Certain types of investments are classified within Level 3 because they trade infrequently and therefore have little or no price transparency. These investments are structured primarily as alternative investments.

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2022, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds and cash	\$ 534,290	\$ -0-	\$ -0-	\$ 534,290
Common stocks	12,890,171	-0-	-0-	12,890,171
Closed-end funds	174,358	-0-	-0-	174,358
Mutual funds carried at NAV*	10,111,229	-0-	-0-	10,111,229
Total	<u>\$ 23,710,048</u>			<u>\$ 23,710,048</u>

The Plan's fair value hierarchy for the financial assets measured at fair value on a recurring basis for the year ended December 31, 2021, is as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds and cash	\$ 14,449	\$ -0-	\$ -0-	\$ 14,449
Common stocks	14,846,220	-0-	-0-	14,846,220
Closed-end funds	248,026	-0-	-0-	248,026
Mutual funds carried at NAV *	12,088,293	-0-	-0-	12,088,293
Total	<u>\$ 27,196,988</u>			<u>\$ 27,196,988</u>

*Certain investments measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 3 - INVESTMENTS (CONTINUED)

The Plan has adopted the guidance issued in ASU No. 2015-07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent), which removes the requirement to categorize within the fair value hierarchy all investments measured using the net asset value per share practical expedient and related disclosures. The Plan adopted the guidance retrospectively, which removes investments measured using the net asset value per share practical expedient from the fair value hierarchy in all periods presented. The adoption of this accounting guidance did not have a material impact on the Plan's financial statements.

NOTE 4 - NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31, <u>2022</u>	2021
Net Assets:		
Money market funds and cash	\$ 534,290	\$ 14,449
Common stocks	12,890,171	14,846,220
Mutual and closed-end funds	561,622	934,358
Participant receivable	-0-	-0-
Prepaid federal income tax	-0-	-0-
	<u>\$ 13,986,083</u>	<u>\$ 15,795,027</u>
Changes in Net Assets:		Year Ended December 31, <u>2022</u>
Contributions		\$ 750,000
Interest		2,142
Dividends		319,176
Realized gain (loss)		(142,543)
Net appreciation (depreciation)		(1,909,336)
Benefits paid to participants		(678,246)
Fees & miscellaneous		(137)
Prior years' corrections		-0-
		<u>(\$ 1,658,944)</u>

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 5 - TAX STATUS

Prior to April 1, 2015, the Plan utilized a prototype plan. The Internal Revenue Service issued a favorable determination letter on this prototype dated November 19, 2001, informing the Plan that it is qualified under the appropriate sections of the Internal Revenue Code. Although the Plan had been amended since receiving the determination letter, the Plan administrator and the Plan's third party administrator believe that the Plan was designed, and was being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan was qualified and the related trust was tax-exempt. The Plan has been restated effective April 1, 2015 and the Internal Revenue Service issued a favorable determination letter on this prototype plan dated March 31, 2014. The operation of the Plan remained unchanged with this restatement.

NOTE 6 - PLAN TERMINATION

Although there has been no expressed intent to do so, the Company has the right under the Plan to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA. If the Plan were terminated, the participants would become 100% vested in their accounts.

NOTE 7 - RELATED PARTY TRANSACTIONS

The Company has paid certain administrative expenses of the Plan. Such payments amounted to \$40,929 during 2022 and \$39,756 during 2021. Additionally, participant-paid indirect expenses of \$3,075 and \$1,825 were paid in 2022 and 2021, respectively.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021**

NOTE 8 - RISKS AND UNCERTAINTIES (CONTINUED)

In December 2019, a novel strain of coronavirus was reported in Wuhan, China. The World Health Organization has declared the outbreak to constitute a “Public Health Emergency of International Concern.” The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on the Plan and the Plan Sponsor’s operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on customers, employees, and vendors all of which are uncertain and cannot be predicted. There has been no immediate impact to the plan’s net assets. Future potential impacts may include decline in market value, disruptions, or restrictions on employees’ ability to work or the employers’ ability to pay required monthly contributions. Changes to the administrative environment may increase operating costs. At this point, the extent to which COVID-19 may impact the Plan’s financial condition or results of operations is uncertain.

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 14, 2023 which is the date the financial statements were available to be issued.

The Plan was amended and restated effective on October 1, 2021 as part of the Cycle 3 restatement and to add Roth deferrals. As of December 31, 2022, there were no significant changes made to any of the key provisions outlined in NOTE 1.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

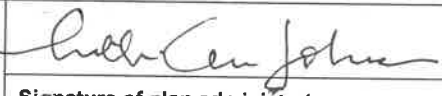
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan JOHNSON WELDED PRODUCTS, INC. 401(K) PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 07/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) JOHNSON WELDED PRODUCTS, INC. 625 SOUTH EDGEWOOD AVE. URBANA OH 43078	2b Employer Identification Number (EIN) 34-1045830
	2c Plan Sponsor's telephone number 937-652-1242
	2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/17/23	LILLI ANN JOHNSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or <u>similar party</u>	Shares	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
American Funds Washington Mutual Investors Fund	685.836	shares of mutual fund		34,998
American Funds Investment Company of America	12,196.485	shares of mutual fund		498,958
American Funds Growth Fund of America	6,046.810	shares of mutual fund		272,953
American Funds Income Fund of America	9,611.108	shares of mutual fund		214,328
American Funds New Perspective Fund	10,089.860	shares of mutual fund		449,099
American Funds Bond Fund of America	16,328.248	shares of mutual fund		185,815
American Funds American Balanced Fund	44,444.313	shares of mutual fund		1,268,885
American Funds EuroPacific Growth Fund	10,605.931	shares of mutual fund		495,403
American Funds Capital World Growth and Inc Fd	18,714.860	shares of mutual fund		951,651
American Funds Money Market Fund	1,252,595.850	shares of mutual fund		1,252,496
American Funds 2010 Target Date Retirement Fund	39.809	shares of mutual fund		425
American Funds 2015 Target Date Retirement Fund	69.025	shares of mutual fund		768
American Funds 2020 Target Date Retirement Fund	8,622.600	shares of mutual fund		103,213
American Funds 2025 Target Date Retirement Fund	28,366.486	shares of mutual fund		373,303
American Funds 2030 Target Date Retirement Fund	37,054.504	shares of mutual fund		525,803
American Funds 2035 Target Date Retirement Fund	32,644.709	shares of mutual fund		492,282
American Funds 2040 Target Date Retirement Fund	42,264.898	shares of mutual fund		655,529
American Funds 2045 Target Date Retirement Fund	21,617.518	shares of mutual fund		340,476
American Funds 2050 Target Date Retirement Fund	24,611.072	shares of mutual fund		379,749
American Funds 2055 Target Date Retirement Fund	39,390.653	shares of mutual fund		756,694
American Funds 2060 Target Date Retirement Fund	31,921.989	shares of mutual fund		419,455
American Funds 2065 Target Date Retirement Fund	2,518.562	shares of mutual fund		32,414
American Funds		cash - temporary holdings - forfeitures		18,909
Abbott Laboratories	780.000	shares common stock	18,886	885,636
Abbvie Inc Com	1,820.000	shares common stock	72,717	294,130
Alphabet Inc Cl A	600.000	shares common stock	24,432	52,938
Amazon Com Inc	1,800.000	shares common stock	64,198	151,200
America Movil Sa De Cv ADR L	6,100.000	shares common stock	52,779	111,020
Analog Devices Inc	1,134.000	shares common stock	49,876	186,010
Archer Daniels Midland	1,925.000	shares common stock	94,662	178,736
Arconic Corporation	1,689.000	shares common stock	38,076	35,739
AT&T Inc	2,740.000	shares common stock	68,104	50,443
Avanos Medical Inc	797.000	shares common stock	25,984	21,567
Becton Dickinson & Co	300.000	shares common stock	37,376	76,920
Boeing Co	939.0000	shares common stock	75,849	178,870

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral,		Cost	Current Value
	Shares	par or maturity value		
Bristol Myers Squibb Co	2,516	shares common stock	95,166	181,026
Caterpillar Inc	2,075	shares common stock	73,406	497,087
Chevron Corp	653	shares common stock	78,370	117,207
Chubb Ltd	575	shares common stock	49,992	126,845
Cincinnati Financial Ohio	4,245	shares common stock	103,778	343,646
Cisco Sys Inc	2,390	shares common stock	74,246	113,860
Civista Bancshares Inc	3,425	shares common stock	80,383	75,384
Clorox Co	1,100	shares common stock	90,166	154,363
Coca Cola Co	1,060	shares common stock	60,057	67,427
Colgate Palmolive Co	1,950	shares common stock	68,479	153,641
Conagra Brands Inc	3,280	shares common stock	75,973	112,012
CSX Corp	12,120	shares common stock	63,902	375,478
Cummins Inc	825	shares common stock	69,032	199,889
CVS Health Corp Com	1,115	shares common stock	90,122	103,907
Deere & Co	1,010	shares common stock	63,244	433,048
Deutsche Post Ag Ord	1,000	shares common stock	28,880	37,722
Dollar Gen Corp New Com	1,000	shares common stock	53,697	246,250
Dow Inc	2,305	shares common stock	104,213	116,149
Embecka Corp	960	shares common stock	28,728	24,278
Energizer Hldgs Inc	650	shares common stock	29,635	21,808
Energys	365	shares common stock	24,896	26,952
Fedex Corp	1,435	shares common stock	69,055	248,542
Firstenergy Corp	2,550	shares common stock	92,061	106,947
Ford Motor Co New	9,700	shares common stock	90,655	112,811
Hillenbrand Inc	641	shares common stock	29,962	27,351
Hino Motors Ltd Adr	650	shares common stock	39,616	24,779
Howmet Aerospace Inc	2,058	shares common stock	43,266	81,106
Ill Tool Works Inc	975	shares common stock	80,030	214,793
International Paper Co	2,340	shares common stock	90,742	81,034
Intl Business Machines Corp	620	shares common stock	78,554	87,352
Johnson & Johnson	1,010	shares common stock	69,771	178,417
Kellogg Co	1,272	shares common stock	80,356	90,617
Keurig Dr Pepper Inc Com	3,204	shares common stock	90,617	114,255
Kimberly Clark Corp	1,220	shares common stock	101,661	165,615
Kontoor Brands Inc	125	shares common stock	3,613	4,999

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i

34-1045830

Plan: 001

(a)	(b)	(c)	(d)	(e)	
	Identity of Issue, borrower, lessor or	Description of investment including			
	<u>similar party</u>	maturity date, rate of interest, collateral,		Current	
		<u>Shares</u>	<u>par or maturity value</u>	<u>Cost</u>	<u>Value</u>
	Kyndryl Holdings Inc	80	shares common stock	2,101	890
	Lamb Weston Hldgs Inc Com	2,123	shares common stock	91,769	189,711
	Lincoln Elec Hldgs Inc	2,775	shares common stock	33,972	400,960
	Lowes Companies Inc	2,060	shares common stock	32,221	410,434
	LVMH Moet Hennessy Louis Vuitton	750	shares common stock	65,387	108,843
	Marathon Petroleum Corp	2,890	shares common stock	115,381	336,367
	McDonalds Corp	341	shares common stock	80,393	89,864
	Merck & Co Inc New Com	2,195	shares common stock	67,395	243,535
	Microsoft Corp	1,670	shares common stock	21,464	400,499
	Nucor Corporation	1,109	shares common stock	78,041	146,177
	Organon & Co	219	shares common stock	3,370	6,117
	Oshkosh Corp	800	shares common stock	31,511	70,552
	Owens Corning Inc	861	shares common stock	79,413	73,443
	Paccar Inc	3,357	shares common stock	136,788	332,242
	Panasonic Corp -Spon ADR	6,675	shares common stock	65,044	56,177
	Parker Hannifin Corp	990	shares common stock	70,374	288,090
	Pfizer Inc	2,600	shares common stock	42,684	133,224
	Post Holdings Inc	1,650	shares common stock	52,355	148,929
	PPL Corporation	2,900	shares common stock	76,891	84,738
	R P M Inc	4,670	shares common stock	66,106	455,092
	Rockwell Automation Inc	990	shares common stock	71,114	254,994
	Royal Caribbean Group Com	830	shares common stock	80,142	41,027
	Ryder Systems Inc	609	shares common stock	29,636	50,894
	Sherwin Williams Company Ohio	870	shares common stock	73,233	206,477
	Southwest Airlines	2,280	shares common stock	27,465	76,768
	Sylvamo Corp	1,000	shares common stock	28,293	48,590
	Target Corporation	1,280	shares common stock	69,188	190,771
	Teradata Corp	1,310	shares common stock	15,942	44,095
	Tesla Inc	1,096	shares common stock	20,695	135,005
	Texas Instruments	1,240	shares common stock	43,838	204,873
	The J.M. Smucker Company	730	shares common stock	83,746	115,676
	The Scotts Miracle-Gro Company	2,300	shares common stock	67,102	111,757
	Under Armour Inc Cl A	3,085	shares common stock	11,598	31,344
	Under Armour Inc Cl C	2,987	shares common stock	10,864	26,644
	Union Pacific Corp	693	shares common stock	80,125	143,500

The accompanying notes are an integral part of the financial statements

JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, Shares par or maturity value	Cost	Current Value
	V F Corp	880 shares common stock	55,406	24,297
	Verizon Communications	1,442 shares common stock	75,689	56,815
	Viatis Inc	2,700 shares common stock	32,617	30,051
	Walgreens Boots Alliance	2,200 shares common stock	85,775	82,192
	Wesbanco	2,400 shares common stock	60,479	88,752
	Weyerhaeuser Co	3,175 shares common stock	89,561	98,425
	Worthington Industries	1,500 shares common stock	29,247	74,565
	3M Company	1,515 shares common stock	78,348	181,679
	American New Perspective Fund A	8,186 shares mutual fund	257,810	387,264
	First Tr Interm Dur Prf & Inc Fd	4,400 shares closed-end fund	100,479	74,228
	John Hancock Financial Opps Fd	3,006 shares closed-end fund	51,243	100,130
	Merchants Bank CD Carmel IN Certificate of Deposit	Face Value: \$250,000, unit price 99.966, coupon rate 3.35%, maturity date: 1/18/2023	250,000	249,916
	Truist Bank Winston Salem NC Certificate of Deposit	Face Value: \$250,000, unit price 99.888, coupon rate 4.00%, maturity date: 4/25/2023	250,000	249,719
	Morgan Stanley Bank NA	shares money fund	31,121	31,121
			5,862,676	\$ 23,709,690

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Bellring Brands Inc	2,091.000 shs. Stock spin off from Post Holdings Inc on 3/15/2022	-	
Bellring Brands Inc	Cash in Lieu of fractional share on 3/16/2022		21
Archer Daniels Midland	360 shs. bought on 3/17/2022	30,053	
Civista Bancshares inc	1,225 shs. bought on 3/17/2022	30,118	
CVS Health Corp COM	280 shs. bought on 3/17/2022	30,237	
Ford Motor Co New	1,800 shs. bought on 3/17/2022	30,046	
Kimberly Clark Corp	250 shs. bought on 3/17/2022	30,290	
Lamb Weston Holdings inc COM	560 shs. bought on 3/17/2022	30,148	
Royal Caribbean Group COM	405 shs. bought on 3/17/2022	30,189	
Sherwin Williams Company Ohio	120 shs. bought on 3/17/2022	29,563	
The J.M. Smucker Co	230 shs. bought on 3/17/2022	29,759	
Weyerhaeuser Co	755 shs. bought on 3/17/2022	30,052	
Arconic Corporation	1,175 shs. bought on 3/21/2022	30,080	
Chevron Corp	183 shs. bought on 3/21/2022	29,900	
Dow Inc	475 shs. bought on 3/21/2022	30,034	
Hillenbrand Inc	641 shs. bought on 3/21/2022	29,962	
Kellogg Co	494 shs. bought on 3/21/2022	30,420	
Keurig Dr Pepper inc COM	799 shs. bought on 3/21/2022	30,058	
McDonalds Corp	126 shs. bought on 3/21/2022	30,246	
Nucor Corporation	209 shs. bought on 3/21/2022	29,956	
Owens Corning Inc	311 shs. bought on 3/21/2022	29,962	
Union Pacific Corp	113 shs. bought on 3/21/2022	29,913	
Embecka Corp	60 shs. stock spin off from Becton Dickinson & Co on 4/5/2022	-	
Warner Bros Discovery Inc Ser	662 shs. stock spin off from AT&T on 4/13/2022	-	
Warner Bros Discovery Inc Ser	Cash in Lieu of fractional share on 4/14/2022		22
Embecka Corp	900 shs. Bought on 4/21/2022	27,850	
Bellring Brands Inc	2,019 shs sold on 4/21/2022		50,317
Amazon	1710 shs. from stock split on 6/8/2022	-	
American Europacific GRW A	13.942 shs. bought on 6/14/2022	678	

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Blackrock Inc	340 shs. sold on 6/30/2022		207,258
Kroger Co	4,000 shs. sold on 6/30/2022		190,122
Proctor & Gamble	1,125 shs. Sold on 6/30/2023		159,639
Discover Bk Green Greenwood DE	Certificate of Deposit, face value \$250,000, unit price 99.872, coupon rate 1.70%, maturity date: 10/11/2022, bought on 7/6/2022	250,000	
International Paper Co	710 shs. bought on 7/13/2022	29,954	
Intl Business Machine Corp	220 shs. bought on 7/13/2022	30,625	
PPL Corporation	1,100 shs. bought on 7/13/2022	29,885	
Walgreens Boots Alliance Inc	800 shs. bought on 7/13/2022	30,374	
Westbanco	1,000 shs. bought on 7/13/2022	31,039	
Bankwell Bk New Canaan CN	Certificate of Deposit, face value \$250,000, unit price 99.866, coupon rate 1.70%, maturity date: 10/14/2022, bought on 7/14/2022	250,000	
Alphabet Inc CL A	580 shs. From stock split on 7/20/202	-	
Cardinal Health Inc	950 shs. sold on 8/2/2022		57,042
Warner Bros Discovery Inc SER	662 shs. sold on 8/2/2022		10,598
Tesla Inc	804 shs. from stock split on 8/29/2022	-	
Discover Bk Green Greenwood DE	Certificate of Deposit, face value \$250,000, unit price 99.872, coupon rate 1.70%, maturity date: 10/11/2022, redeemed on 10/11/2022		250,000
Merchants Bank Carmel IN	Certificate of Deposit, face value \$250,000, unit price 100.004, coupon rate 3.35%, maturity date 01/18/2023, bought on 10/13/2022	250,000	
Bankwell Bk New Canaan CN	Certificate of Deposit, face value \$250,000, unit price 99.866, coupon rate 1.70%, maturity date: 10/14/2022, redeemed on 10/14/2022		250,000
Truist Bank Winston Salem NC	Certificate of Deposit, face value \$250,000, unit price 99.746, coupon rate 4.00%, maturity date: 4/25/2023, bought on 10/20/2022	250,000	
Cincinnati Financial Ohio	720 shs. Sold on 10/31/2022		73,925
Microsoft	110 shs. sold on 10/31/2022		25,122
Tesla inc	110 shs. sold on 10/31/2022		25,033
Cincinnati Financial Ohio	10 shs. sold on 11/1/2022		1,035

The accompanying notes are an integral part of the financial statements

**JOHNSON WELDED PRODUCTS, INC. PROFIT SHARING PLAN
URBANA, OHIO**

**SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN YEAR
DECEMBER 31, 2022**

Form 5500 Schedule H, Item 4i
34-1045830
Plan: 001

(a)	(b)	(c)	(d)
Identity of Issue, borrower, lessor or <u>similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par or maturity value</u>	Costs of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
Lowes Companies Inc	385 shs. sold on 11/1/2022		75,975
American Europacific GRW A	641.026 shs. sold on 11/4/2022		30,000
American Europacific GRW A	1,905.58 shs. sold on 11/9/2022		89,238
Deere & Co	115 shs. sold on 12/6/2022		50,039
RPM Inc	250 sh.s sold on 12/6/2022		25,222
American New Prespective A	321.78 shs. bought on 12/16/2022	15,481	
American Funds Target Date 10-R2	39.809 shs. bought on various dates in 2022	443	
American Funds Target Date 15-R2	63.025 shs. bought on various dates in 2022	749	
American Funds Target Date 20-R2	1,852.178 shs. bought on various dates in 2022	23,175	
American Funds Target Date 25-R2	2,758.314 shs. bought on various dates in 2022	37,895	
American Funds Target Date 25-R2	4,843.925 shs. sold on various dates in 2022		63,433
American Funds Target Date 30-R2	5,130.459 shs. bought on various dates in 2022	76,811	
American Funds Target Date 30-R2	3,263.726 shs. sold on various dates in 2022		47,153
American Funds Target Date 35-R2	5,498.843 shs. bought on various dates in 2022	87,729	
American Funds Target Date 35-R2	30.485 shs. sold on various dates in 2022		405
American Funds Target Date 40-R2	7,548.409 shs. bought on various dates in 2022	122,923	
American Funds Target Date 40-R2	13,185.956 shs. sold on various dates in 2022		228,730
American Funds Target Date 45-R2	3,520.863 shs. bought on various dates in 2022	59,037	
American Funds Target Date 45-R2	2,093.618 shs. sold on various dates in 2022		35,511
American Funds Target Date 50-R2	6,094.120 shs. bought on various dates in 2022	101,549	
American Funds Target Date 50-R2	2,608.574 shs. sold on various dates in 2022		42,738
American Funds Target Date 55-R2	7,582.074 shs. bought on various dates in 2022	156,351	
American Funds Target Date 55-R2	3,816.221 shs. sold on various dates in 2022		80,104
American Funds Target Date 60-R2	10,031.607 shs. bought on various dates in 2022	142,361	
American Funds Target Date 60-R2	3,315.927 shs. sold on various dates in 2022		46,115
American Funds Target Date 65-R2	1,693.233 shs. bought on various dates in 2022	23,106	
American Funds Target Date 65-R2	416.916 shs. sold on various dates in 2022		6,208

The accompanying notes are an integral part of the financial statements