

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2015 and ending 12/31/2015

- A** This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)
- D** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan L.A. XPRESS ASSEMBLY & DISTRIBUTION, INC. 401(K) PLAN		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	07/01/1995
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) L.A. XPRESS ASSEMBLY & DISTRIBUTION, INC. 1130 S FLOWER STREET - STE 312 LOS ANGELES, CA 90015		2b Employer Identification Number (EIN)	95-4091927
		2c Sponsor's telephone number	323-987-5780
		2d Business code (see instructions)	484110
3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5a Total number of participants at the beginning of the plan year.....		5a	31
b Total number of participants at the end of the plan year		5b	7
c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		5c	7
d(1) Total number of active participants at the beginning of the plan year		5d(1)	27
d(2) Total number of active participants at the end of the plan year.....		5d(2)	7
e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		5e	0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/31/2023	SAM LESLIE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year: _____ (See instructions.)

Part III Financial Information			
7		(a) Beginning of Year	(b) End of Year
7	Plan Assets and Liabilities		
a	Total plan assets.....	7a 791769	240182
b	Total plan liabilities.....	7b	
c	Net plan assets (subtract line 7b from line 7a).....	7c 791769	240182
8		(a) Amount	(b) Total
8	Income, Expenses, and Transfers for this Plan Year		
a	Contributions received or receivable from:		
	(1) Employers.....	8a(1)	
	(2) Participants.....	8a(2) 4204	
	(3) Others (including rollovers).....	8a(3)	
b	Other income (loss).....	8b 14323	
c	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b).....	8c	18527
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits).....	8d 566972	
e	Certain deemed and/or corrective distributions (see instructions).....	8e	
f	Administrative service providers (salaries, fees, commissions).....	8f 3142	
g	Other expenses.....	8g	
h	Total expenses (add lines 8d, 8e, 8f, and 8g).....	8h	570114
i	Net income (loss) (subtract line 8h from line 8c).....	8i	-551587
j	Transfers to (from) the plan (see instructions).....	8j	

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2J 2K 2T 3D
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions				
10		Yes	No	Amount
10	During the plan year:			
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program).....	10a	X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.).....	10b	X	
c	Was the plan covered by a fidelity bond?.....	10c	X	110000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?.....	10d	X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.).....	10e	X	1894
f	Has the plan failed to provide any benefit when due under the plan?.....	10f	X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.).....	10g	X	20791
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	10h	X	
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	10i		

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40..... **11a**

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No
 (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver.Month Day Year

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline?..... Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?..... Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Bankruptcy Disclosure

Short Form Annual Return/Report of Small Employee Benefit Plan: Form 5500-SF

L.A. Xpress Assembly & Distribution, Inc.

EIN: 95-4091927

L.A. Xpress Assembly & Distribution, Inc. (taxpayer) filed a voluntary petition for relief under Chapter 7 of the United States Bankruptcy Code on December 21, 2017 (case # 2:17-bk-25444-NB). Sam S. Leslie was appointed as trustee on April 12, 2022 for the debtor's estate, in which capacity he continues to serve. Attached is the notice of Chapter 7 Bankruptcy Case Filing and the Appointment of Mr. Sam S Leslie as Trustee.

The attached Short Form Annual Return/Report of Small Employee Benefit Plan: Form 5500-SF was prepared based on the facts known to us as of the date this return was signed and we believe it is complete and accurate based on the information known to the Trustee and tax preparer.

Information to identify the case:

Debtor	<u>L.A.Xpress Assembly & Distriution, Inc.</u>	EIN 95-4092927
	Name	
United States Bankruptcy Court	Central District of California	Date case filed for chapter 7 12/21/17
Case number:	2:17-bk-25444-NB	

Official Form 309C (For Corporations or Partnerships)

Notice of Chapter 7 Bankruptcy Case -- No Proof of Claim Deadline

10/20

For the debtor listed above, a case has been filed under chapter 7 of the Bankruptcy Code. An order for relief has been entered.

This notice has important information about the case for creditors, debtors, and trustees, including information about the meeting of creditors and deadlines. Read both pages carefully.

The filing of the case imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the debtor or the debtor's property. For example, while the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from debtors by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

To protect your rights, consult an attorney. All documents filed in the case may be inspected at the bankruptcy clerk's office at the address listed below or through PACER (Public Access to Court Electronic Records at <https://pacer.uscourts.gov>).

The staff of the bankruptcy clerk's office cannot give legal advice.

Do not file this notice with any proof of claim or other filing in the case.

1. Debtor's full name	L.A.Xpress Assembly & Distriution, Inc.	
2. All other names used in the last 8 years	dba Cal State Xpress	
3. Address	PO Box 2398 South Gate, CA 90280	
4. Debtor's attorney Name and address	Kevin Tang Tang & Associates 17011 Beach Blvd Suite 900 Huntington Beach, CA 92647	Contact phone 714-594-7022 Email _____
5. Bankruptcy trustee Name and address	Sam S Leslie (TR) 1130 South Flower Street, Suite 312 Los Angeles, CA 90015	Contact phone 323-987-5780 Email _____
6. Bankruptcy clerk's office Documents in this case may be filed at this address. You may inspect all records filed in this case at this office or online at https://pacer.uscourts.gov .	255 East Temple Street, Los Angeles, CA 90012	Hours open: 9:00AM to 4:00 PM Contact phone 855-460-9641 Dated: 4/13/22
7. Meeting of creditors The debtor's representative must attend the meeting to be questioned under oath by the trustee and by creditors. Creditors may attend, but are not required to do so.	May 9, 2022 at 10:00 AM The meeting may be continued or adjourned to a later date. If so, the date will be on the court docket. The trustee is designated to preside at the meeting of creditors. The case is covered by the chapter 7 blanket bond on file with the court.	Location: TELEPHONIC MEETING, FOR INSTRUCTIONS, CONTACT THE TRUSTEE
8. Proof of claim Please do not file a proof of claim unless you receive a notice to do so.	No property appears to be available to pay creditors. Therefore, please do not file a proof of claim now. If it later appears that assets are available to pay creditors, the clerk will send you another notice telling you that you may file a proof of claim and stating the deadline.	

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For more information, see page 2 >

Debtor **L.A.Xpress Assembly & Distriution, Inc.**

Case number **2:17-bk-25444-NB**

9. Creditors with a foreign address	If you are a creditor receiving a notice mailed to a foreign address, you may file a motion asking the court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in this case.
10. Failure to File a Statement and/or Schedule(s)	IF THE DEBTOR HAS NOT FILED A STATEMENT AND/OR SCHEDULE(S) AND/OR OTHER REQUIRED DOCUMENTS , the debtor must do so, or obtain an extension of time to do so, within 14 days of the petition filing date. Failure to comply with this requirement, or failure to appear at the initial section 341(a) meeting of creditors and any continuance, may result in dismissal of the case, unless leave of court is first obtained. If the debtor's case has not already been dismissed, AND DEBTOR FAILS TO DO ONE OF THE FOLLOWING WITHIN 45 DAYS AFTER THE PETITION DATE , subject to the provisions of Bankruptcy Code section 521(i)(4), the court WILL dismiss the case effective on the 46th day after the petition date without further notice: (1) file all documents required by Bankruptcy Code section 521(a)(1); or (2) file and serve a motion for an order extending the time to file the documents required by this section.
11. Bankruptcy Fraud and Abuse	Any questions or information relating to bankruptcy fraud or abuse should be addressed to the Fraud Complaint Coordinator, Office of the United States Trustee, 915 Wilshire Blvd., Suite 1850, Los Angeles, CA 90017.

For more information, see page 1 >

1 PETER C. ANDERSON
2 UNITED STATES TRUSTEE
3 OFFICE OF THE UNITED STATES TRUSTEE
4 915 Wilshire Blvd., Suite 1850
5 Los Angeles, California 90017-3560
6 (213) 894-6811

7 **UNITED STATES BANKRUPTCY COURT**
8 **CENTRAL DISTRICT OF CALIFORNIA**
9 **LOS ANGELES DIVISION**

10 In re:)
11) Chapter 7
12) Case No.:
13 L.A. XPRESS ASSEMBLY &)
14 DISTRIBUTION, INC. dba)
15 CAL STATE XPRESS) 2:17-bk-25444-NB
16)
17) NOTICE OF APPOINTMENT OF
18) TRUSTEE AND FIXING OF BOND:
19 Debtor) ACCEPTANCE OF APPOINTMENT AS
20) INTERIM TRUSTEE

21 Pursuant to 11 U.S.C. 701 and 11 U.S.C. 322

22 **SAM LESLIE, of LOS ANGELES, CA**

23 is appointed Interim Trustee of the case of said debtor(s) and is hereby designated to preside
24 at the meeting of creditors. This case is covered by the chapter 7 blanket bond on file with the
25 Court on behalf of the Trustees listed on Schedule A of the bond and any amendments or
26 modifications thereto.

27 DATED: April 12, 2022

28 **PETER C. ANDERSON**
UNITED STATES TRUSTEE

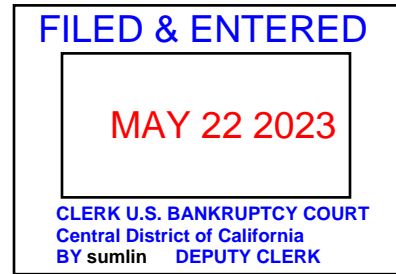
I, the undersigned, affirm that to the best of my knowledge and belief, I am disinterested within the meaning of 11 U.S.C. 101(14), and on this basis, I hereby accept my appointment as Interim Trustee in the above case. I will immediately notify the United States Trustee if I become aware of any facts to the contrary.

DATED: 04/12/2022


Sam Leslie
Interim Trustee

1 SAM S. LESLIE, CPA
2 1130 S. Flower Street
3 Suite 312
4 Los Angeles, CA 90015
5 323/987-5780 – Telephone
6 323/987-5763 – Facsimile
7 Email: trustee@trusteeleslie.com

8 Chapter 7 Trustee



9 UNITED STATES BANKRUPTCY COURT
10 CENTRAL DISTRICT OF CALIFORNIA
11 LOS ANGELES DIVISION

12 In re) Case No. 2:17-bk-25444-NB
13 L.A. XPRESS ASSEMBLY &) [Chapter 7]
14 DISTRIBUTION, INC.,)
15 Debtor.) ORDER GRANTING CHAPTER
16) 7 TRUSTEE'S MOTION FOR
17) AUTHORITY TO TERMINATE
18) 401K AND FILE NECESSARY
19) DOCUMENTS
20) [No Hearing Required]

21 The Motion for Authority to Terminate 401K and File Necessary
22 Documents (the "Motion") [Docket No. 61] filed by Sam S. Leslie the duly
23 appointed, qualified, and acting chapter 7 trustee (the "Trustee") of the
24 bankruptcy estate ("Estate") of L.A. Xpress Assembly & Distribution, Inc.,
25 ("Debtor"), pursuant to which he seeks an order authorizing him to terminate
26 the Debtor's 401k plan; execute such documents as are necessary to do so
27 including, but not limited to, signing transfer letters, filing the compliance
28 documents, including the fiduciary return and filing the necessary fiduciary
29 tax.

30 ///

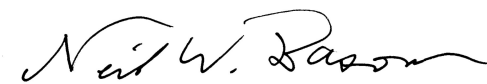
1 The Court having read and considered the Motion and after finding that
2 no opposition to the Motion was timely filed by any creditor or party in
3 interest, and for good cause appearing therefore,

4 IT IS HEREBY ORDERED that:

- 5 1. The Motion is granted;
- 6 2. The Trustee is authorized to terminate the Plan through the
7 voluntary termination process set forth in the Motion; and
- 8 3. The Trustee is authorized to take all action and sign such
9 documents as are required to terminate the 401K, transfer the funds to the
10 former employees, and sign such tax and other documents as are necessary
11 and appropriate.

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24 Date: May 22, 2023



Neil W. Bason
United States Bankruptcy Judge

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