

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 02/01/1962
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537 RETIREMENT FUND 1200 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90017	2b Employer Identification Number (EIN) 95-6072309
	2c Plan Sponsor's telephone number 562-463-5000
	2d Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/11/2023	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1330
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 601
a(2) Total number of active participants at the end of the plan year		6a(2) 627
b Retired or separated participants receiving benefits		6b 693
c Other retired or separated participants entitled to future benefits.....		6c 12
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1332
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 34
f Total. Add lines 6d and 6e		6f 1366
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 91
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1C		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537	D Employer Identification Number (EIN) 95-6072309

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 02 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	147271884
(2) Actuarial value of assets for funding standard account	1b(2)	145361057
c (1) Accrued liability for plan using immediate gain methods	1c(1)	146069281
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	146069281
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	257336501
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	7703327
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	9766085
(3) Expected plan disbursements for the plan year	1d(3)	9864824

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/20/2023
Signature of actuary		Date
JONATHAN HASSEN		23-07913
Type or print name of actuary		Most recent enrollment number
RAEL & LETSON		650-341-3311
Firm name		Telephone number (including area code)
160 BOVET ROAD, SUITE 203, SAN MATEO, CA 94402		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	147271884
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	729	109577711
(2) For terminated vested participants	661	62566001
(3) For active participants:		
(a) Non-vested benefits		3873593
(b) Vested benefits		81319196
(c) Total active	601	85192789
(4) Total	1991	257336501
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.23 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2022	5636378	0			
Totals ▶			3(b)	5636378	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	99.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.21 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	5+1
(2) Females	6c(2)	5F+1
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.1 %
i Expense load included in normal cost reported in line 9b	6i	☒ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2972896	296879

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	3003507

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	45693423	5966268
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 583035**e** Total charges. Add lines 9a through 9d.....**9e** 9552810**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 34521940**g** Employer contributions. Total from column (b) of line 3.....**9g** 5636378**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	10463259	2855192

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 2612696**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	40718859	
9j(2)	90207926	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 45626206**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 36073396**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023		
A Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537	D Employer Identification Number (EIN) 95-6072309	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CAPITAL RESEARCH AND MANAGEMENT CO	

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DOUBLELINE CAPITAL	333 S GRAND AVE 18TH FL LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
PNC BANK	1 E PRATT ST FL 5E BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
HAMILTON LANE ADVISORS, LLC	

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT PROGRAMS ADMINISTRATION

13-2501278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15	NONE	119106	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	100442	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	71366	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DECARLO AND SHANLEY

95-4022565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	14634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	205376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION BANK N.A.

94-0304228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	11159	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21	NONE	39103	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	45400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	40500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

811 WILSHIRE BLVD STE 1450
LOS ANGELES, CA 90017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	34870	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GILBERT & SACKMAN, A LAW CORP.

95-2906951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9187	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023	

A Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND		B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537		D Employer Identification Number (EIN) 95-6072309	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: LS CORE PLUS FULL DISCRETION TRUST			
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST CO., LLC			
c EIN-PN 84-6391546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17558023	
a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN STRATEGIC PROPERTY FUND			
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, N.A.			
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9075345	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE			
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7412037	
a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON AFL-CIO SL STOCK INDEX			
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON			
c EIN-PN 25-6078093-340	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53420852	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection				
For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023						
A Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ►	001		
B Three-digit plan number (PN) ►	001					
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">D Employer Identification Number (EIN) 95-6072309</td> </tr> </table>		D Employer Identification Number (EIN) 95-6072309			
D Employer Identification Number (EIN) 95-6072309						

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1235279	934068
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	444576	469345
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	36088	12862
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1268	8858
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	4761195	3461707
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	95419712	88096257
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	45349377	40103366
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	64431	35290
f Total assets (add all amounts in lines 1a through 1e)	1f	147311926	133121753

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	40042	80400
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	40042	80400

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	147271884	133041353
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5636378	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5636378
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2260	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14312	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16572
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1265986	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1265986
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1825734	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1848539	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-22805
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	22805	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		22805

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-6248443
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4805990
c Other income	2c		1332
d Total income. Add all income amounts in column (b) and enter total	2d		-4134165
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9169333	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9169333
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	326396	
(2) Contract administrator fees	2i(2)	119106	
(3) Investment advisory and management fees	2i(3)	260358	
(4) Other	2i(4)	221173	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		927033
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10096366
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-14230531
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 479903.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023		
A Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537		D Employer Identification Number (EIN) 95-6072309
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 21
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a 0
b Enter the amount contributed by the employer to the plan for this plan year.....		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PIPE TRADES TRUST FUND**

b EIN **95-4557526** **c** Dollar amount contributed by employer **525512**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.89**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **IBEW NECA TRUST FUND**

b EIN **03-0512258** **c** Dollar amount contributed by employer **431361**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **08** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.08**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **OPERATING ENGINEERS BEN. TRUST**

b EIN **95-2694167** **c** Dollar amount contributed by employer **838232**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.90**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SHEET METAL BENEFIT PLANS ADMIN CORP**

b EIN **95-4337897** **c** Dollar amount contributed by employer **309347**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.53**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SEIU LOCAL #721**

b EIN **37-1535315** **c** Dollar amount contributed by employer **192544**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **08** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.50**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **% OF SALARY**

a Name of contributing employer **BENEFIT PROGRAMS ADMINISTRATION**

b EIN **13-2501278** **c** Dollar amount contributed by employer **188359**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.95**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **FIREFIGHTERS INSURANCE TRUST**

b EIN **95-3846186** **c** Dollar amount contributed by employer **170068**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **LABOR MANAGEMENT COMPLIANCE CO.**

b EIN **61-1669367** **c** Dollar amount contributed by employer **165360**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **A&J TRAINING SC PLUMBING & PPG**

b EIN **95-1936049** **c** Dollar amount contributed by employer **144098**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **5.05**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UA #525 - PLUMBERS & PIPEFITTERS**

b EIN **88-0030428** **c** Dollar amount contributed by employer **139799**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.50**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 707
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 703
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 728
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a The corresponding number for the plan year immediately preceding the current plan year.....	15a 1.00
b The corresponding number for the second preceding plan year.....	15b 1.04
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a Enter the number of employers who withdrew during the preceding plan year	16a
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b 0
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 49.5 % Investment-Grade Debt: 19.4 % High-Yield Debt: 6.9 % Real Estate: 13.0 % Other: 11.2 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2022 This Form is Open to Public Inspection
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Name of Plan	OPEIU LOCALS 30 & 537 RETIREMENT FUND						
Plan Year Begin Date	02/01/2022	Plan Year End Date	01/31/2023	EIN	95-6072309	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	OPEIU LOCALS 30 & 537 RETIREMENT FUND						
Plan Year Begin Date	02/01/2022	Plan Year End Date	01/31/2023	EIN	95-6072309	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	OPEIU LOCALS 30 & 537 RETIREMENT FUND						
Plan Year Begin Date	02/01/2022	Plan Year End Date	01/31/2023	EIN	95-6072309	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2022 This Form is Open to Public Inspection
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Name of Plan	OPEIU LOCALS 30 & 537 RETIREMENT FUND						
Plan Year Begin Date	02/01/2022	Plan Year End Date	01/31/2023	EIN	95-6072309	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

Name of Plan	OPEIU LOCALS 30 & 537 RETIREMENT FUND								
Plan Year Begin Date	02/01/2022		Plan Year End Date	01/31/2023		EIN	95-6072309	PN	001

[illegible]

[illegible]

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FINANCIAL STATEMENTS

JANUARY 31, 2023 AND 2022



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Office and Professional Employees International Union
Locals 30 and 537 Retirement Fund
1200 Wilshire Boulevard, Fifth Floor
Los Angeles, California 90017

Members of the Board:

Opinion

We have audited the accompanying financial statements of Office and Professional Employees International Union Locals 30 and 537 Retirement Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of January 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of February 1, 2022, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of January 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of February 1, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.


MILLER KAPLAN ARASE LLP

North Hollywood, California

October 17, 2023

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	<u>January 31, 2023</u>	<u>January 31, 2022</u>
ASSETS		
CASH	\$ 934,068	\$ 1,235,279
INVESTMENTS - AT FAIR VALUE		
Money Market Fund	\$ 8,858	\$ 1,268
Mutual Funds	40,103,366	45,349,377
Common/Collective Trusts	88,096,257	95,419,712
Limited Partnerships	<u>3,461,707</u>	<u>4,761,195</u>
	131,670,188	145,531,552
TOTAL CASH AND INVESTMENTS	132,604,256	146,766,831
OTHER ASSETS		
Employer Contributions Receivable	469,345	444,576
Due from Health and Welfare Fund	12,429	9,299
Accrued Investment Income	433	26,789
Prepaid Retirement Benefits	32,488	55,285
Prepaid Expenses	<u>2,802</u>	<u>9,146</u>
	517,497	545,095
TOTAL ASSETS	133,121,753	147,311,926
LIABILITIES		
Accounts Payable	<u>80,400</u>	<u>40,042</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 133,041,353</u>	<u>\$ 147,271,884</u>

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	February 1, 2022 to January 31, 2023		February 1, 2021 to January 31, 2022	
REVENUE				
NET INVESTMENT INCOME (LOSS)				
Interest and Dividend Income	\$	1,410,757	\$	3,158,719
Net Appreciation (Depreciation) of Investments		(11,182,632)		10,073,173
Less: Investment Expenses		<u>(356,606)</u>		<u>(397,974)</u>
		\$ (10,128,481)		\$ 12,833,918
OTHER INCOME				
Liquidated Damages and Interest		1,332		368
CONTRIBUTIONS				
Employer Contributions		<u>5,636,378</u>		<u>5,397,461</u>
TOTAL REVENUE		<u>(4,490,771)</u>		<u>18,231,747</u>
DEDUCTIONS				
BENEFITS				
Retirement Benefits		9,168,796		8,916,155
Self-Contribution Withdrawal		<u>537</u>		<u>6,120</u>
		9,169,333		8,922,275
ADMINISTRATIVE EXPENSES				
Actuarial Fees		205,376		146,860
Administration Fees		119,106		116,770
Audit Fees		30,500		30,500
Bank Service Charges		11,159		11,141
Information Security Consulting		10,000		-
Insurance		28,951		28,115
Legal Fees		23,821		11,867
Meetings, Conferences and Seminars		21,829		9,287
Membership Dues		657		726
Payroll Compliance Fees		34,870		13,000
Pension Benefit Guaranty Corporation		63,712		61,845
Pension Benefit Information		940		1,995
Printing and Postage		7,830		11,121
Storage		10,787		9,263
Telephone		<u>889</u>		<u>1,069</u>
		570,427		453,559
TOTAL DEDUCTIONS		<u>9,739,760</u>		<u>9,375,834</u>
NET INCREASE (DECREASE) FOR THE YEAR		(14,230,531)		8,855,913
NET ASSETS AVAILABLE FOR BENEFITS				
Beginning of Year		<u>147,271,884</u>		<u>138,415,971</u>
End of Year		<u>\$ 133,041,353</u>		<u>\$ 147,271,884</u>

(Attached notes are an integral part of this statement)

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
STATEMENT OF ACCUMULATED PLAN BENEFITS
FEBRUARY 1, 2022*

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS:

Participants Currently Receiving Benefits	\$ 77,068,718
Other Participants	<u>66,785,590</u>

TOTAL VESTED BENEFITS	143,854,308
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NONVESTED BENEFITS	<u>2,214,973</u>
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TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 146,069,281</u></u>
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* Actuarial valuations are prepared as of the beginning of the Plan Year.

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
FEBRUARY 1, 2021 TO FEBRUARY 1, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR		\$ 139,842,119
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Benefits Accumulated and Actuarial Experience	\$ 6,349,673	
Increase for Interest	8,799,764	
Benefits Paid	<u>(8,922,275)</u>	
NET INCREASE		<u>6,227,162</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR		<u><u>\$ 146,069,281</u></u>

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 1 - DESCRIPTION OF THE PLAN

The Office and Professional Employees International Union Locals 30 and 537 Retirement Fund (the "Plan") is a multiemployer defined benefit pension plan providing benefits to participants. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Active employees of participating employers, on whose behalf employers are required to contribute to the Plan, are eligible for those benefits specified by the Plan based on the employer contribution rate designated in the collective bargaining agreements between their employer and OPEIU Locals 30 and 537.

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

C. Employer Contributions

Employer contributions are reported on the accrual basis and contributions made by employers on behalf of employees for the hours worked during the year. Employer contributions receivable is accrued based on contributions received subsequent to the year end and includes delinquent contributions only to the extent they are collected. No allowance is provided for estimated uncollectible accounts.

D. Employer Payroll Compliance Program

Employer remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' payroll records under a separate payroll compliance program.

E. Investment Valuation and Income Recognition

Accounting standards establish a fair value hierarchy which prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investment Valuation and Income Recognition (Continued)

Level 1 – Inputs are based on quoted prices for identical instruments in active markets.

Level 2 – Inputs are based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.

Level 3 – Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability.

The following tables summarize the Plan's investments based on the inputs used to value them:

Description	January 31, 2023			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ -	\$ 8,858	\$ -	\$ 8,858
Mutual Funds	40,103,366	-	-	40,103,366
Total Assets in the Fair Value Hierarchy	<u>\$ 40,103,366</u>	<u>\$ 8,858</u>	<u>\$ -</u>	40,112,224
Investments Valued at Net Asset Value ^A				91,557,964
				<u>\$ 131,670,188</u>

Description	January 31, 2022			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ -	\$ 1,268	\$ -	\$ 1,268
Mutual Funds	45,349,377	-	-	45,349,377
Total Assets in the Fair Value Hierarchy	<u>\$ 45,349,377</u>	<u>\$ 1,268</u>	<u>\$ -</u>	45,350,645
Investments Valued at Net Asset Value ^A				100,180,907
				<u>\$ 145,531,552</u>

^A In accordance with ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 1 investments consist of mutual funds that are actively traded on a national exchange. Level 2 investments consist of a money market fund that is reported at amortized cost, which approximates fair value. The limited partnerships and common/collective trusts are valued based on net asset value (NAV) (or its equivalent).

The Plan's investments are invested in accordance with the Plan's policies and guidelines. The unfunded commitments and significant terms of redemption for the Plan's investments valued at net assets value are as follows:

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investment Valuation and Income Recognition (Continued)

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
AFL-CIO Building				
Investment Trust	\$ 7,412,037	None	Quarterly	1 year
Hamilton Lane Private				
Equity Fund VI LP ⁽¹⁾	564,489	\$ 507,450	GP Discretion	None
Hamilton Lane Private Equity				
Offshore Fund VIII LP ⁽²⁾	2,897,218	1,354,733	None	None
JP Morgan Strategic				
Property Fund	9,705,345	None	Quarterly	45 days
Loomis Sayles Core Plus				
Full Discretion Trust	17,558,023	None	Daily	None
BNY Mellon AFL CIO				
Stock Index Fund	<u>53,420,852</u>	None	Daily	2 Days
	<u>\$ 91,557,964</u>			

(1) Hamilton Lane Private Equity Fund VI LP is a diversified private equity "fund of funds" vehicle that invests in multiple strategies (i.e., corporate finance/buyout, special situation, venture capital) that match, as closely as possible, the return of the S&P 500 Index plus three percent.

(2) Hamilton Lane Private Equity Offshore Fund VIII LP is a private equity "fund of funds" with exposure to a well-diversified private equity portfolio seeking to enhance returns through secondary investments.

Purchases and sales of securities are recorded on the trade date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis. Form 5500 requires realized gains and losses to be reported as the difference between proceeds from the sale or redemption of investments and the current (market) value of the investment at the beginning of the year, for those investments on hand at the beginning of the year, or the purchase price of investments acquired during the year. The different methods of computing realized gain or loss and the unrealized appreciation (depreciation) of investments results in differences in reporting on the financial statements and Form 5500.

F. Benefits

Benefits are recorded when they become payable to retired participants and beneficiaries. Under the payment procedures established by the Trustees, retirees are paid on a monthly basis in the month of their entitlement. No provision is made in the accounting records for the actuarially determined present value of "accrued" pension benefits.

G. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan obtained its latest determination letter on September 4, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code.

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

H. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on the employees' total credited services, which is the sum of future service credits. Benefits payable under all circumstances are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by Rael & Letson, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the latest report date of February 1, 2022 [2021] were: (a) life expectancy of participants - RP 2014 Employee/Retired Mortality Table with ages set forward one year, Disabled: RP 2014 Disabled Mortality Table with ages set forward one year, (b) retirement age assumptions (the assumed average retirement age was 74.2 [74.0]; (c) assumed average rate of return of 6.50% for funding, 2.21% [2.39%] for current liability; (d) "unit credit cost" method of valuation was employed; and (e) other assumptions.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The current liability interest rate was changed from 2.39% to 2.21% due to change in the allowable interest rate range, and the current liability mortality table was updated as required.

As of February 1, 2022 and 2021, the Plan had an unfunded actuarial accrued liability of \$708,224 and \$367,397, respectively, which will be amortized by the excess of contributions received over the cost of each future year's accumulation of benefits.

I. Risks and Uncertainties

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near-term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Risks and Uncertainties (Continued)

The Plan invests in various investments that are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonably possible that changes in risks in the near term would materially affect the amounts reported in the financial statements.

NOTE 3 - ADMINISTRATION FEES

Benefit Programs Administration provides monthly administration services on a monthly flat fee of \$9,730 per month for the period June 1, 2020 through May 31, 2022 and \$10,023, effective June 1, 2022.

NOTE 4 - FUNDING POLICY

The Board of Trustees established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the Collective Bargaining Agreement, or such other agreements as are approved by the board of trustees. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 5 - PLAN TERMINATION

Under the current law, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment which provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or which causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits, but only to the extent necessary to pay all of the nonforfeitable benefits when due and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the plan year in which a plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND
NOTES TO FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

NOTE 5 - PLAN TERMINATION (Continued)

The Summary Plan Description contains detailed provisions regarding the priority order of participants' claims to Plan assets upon plan termination.

NOTE 6 - RELATED-PARTY TRANSACTION

The Plan's third-party administrator, Benefit Programs Administration (BPA) is a contributing employer to the Plan. During the years ended January 31, 2023 and 2022, BPA contributed approximately \$189,578 and \$177,265, respectively. Contributions receivable from BPA totaled \$17,345 and \$14,540 as of January 31, 2023 and 2022, respectively.

BPA provides monthly administration services on a monthly flat fee of \$9,730 per month for the period June 1, 2020 through May 31, 2022 and \$10,023, effective June 1, 2022.

NOTE 7 - COMMITMENTS AND CONTINGENCIES

As a part of its investment agreement with Hamilton Lane Private Equity Fund VI LP, the Plan made a capital commitment of \$5,000,000. As of January 31, 2023, the Plan had invested \$4,692,550 with callable distributions of \$200,000; its remaining commitment was \$507,450.

As a part of its investment agreement with Hamilton Lane Private Equity Offshore Fund VIII LP, the Plan made a capital commitment of \$5,000,000. As of January 31, 2023, the Plan had invested \$3,839,084 with callable distributions of \$193,817; its remaining commitment was \$1,354,733.

NOTE 8 - RECLASSIFICATION

Certain items in the Plan's 2022 financial statements have been reclassified to conform to the 2023 presentation.

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 17, 2023, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FORM 5500

SCHEDULE H - PART IV, LINE 4

E.I.N. 95-6072309; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED
BY THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Office and Professional Employees International Union
Locals 30 and 537 Retirement Fund
1200 Wilshire Boulevard, Fifth Floor
Los Angeles, California 90017

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of January 31, 2023 and reportable transactions for the year ended January 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP
MILLER KAPLAN ARASE LLP

North Hollywood, California

October 17, 2023

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-6072309; PLAN NO. 001

JANUARY 31, 2023

<u>No. of Units</u>		<u>Fair Value</u>	<u>Carry Value</u>
	<u>Money Market Fund</u>		
8,858	First American Government Obligation Fund	\$ 8,858	\$ 8,858
<u>No. of Shares</u>	<u>Mutual Funds</u>		
218,628	American Funds EuroPacific Growth Fund	\$ 11,687,870	\$ 8,023,587
1,800,875	Doubleline Core Fixed Income Fund	17,090,308	19,285,879
1,083,750	iMGP Alternative Strategies Fund	11,325,188	12,131,935
	<u>TOTAL - MUTUAL FUNDS</u>	<u>\$ 40,103,366</u>	<u>\$ 39,441,401</u>
	<u>Common/Collective Trusts</u>		
759,759	Loomis Sayles Core Plus Full Discretion Trust	\$ 17,558,023	\$ 8,983,148
741,211	JP Morgan Strategic Property Fund	9,705,345	6,350,423
898	AFL-CIO Building Investment Trust	7,412,037	4,998,350
4,360,886	BNY Mellon AFL CIO Stock Index Fund	53,420,852	53,185,992
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 88,096,257</u>	<u>\$ 73,517,913</u>
	<u>Limited Partnerships</u>		
564,489	Hamilton Lane Private Equity Fund VI LP	\$ 564,489	\$ 564,489
2,897,218	Hamilton Lane Private Equity Offshore Fund VIII LP	2,897,218	2,897,218
	<u>TOTAL - LIMITED PARTNERSHIPS</u>	<u>\$ 3,461,707</u>	<u>\$ 3,461,707</u>

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-6072309; PLAN NO. 001

FEBRUARY 1, 2022 TO JANUARY 31, 2023

<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Transaction</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
First American Government Obligation Fund	Money Market Fund	Purchases	\$ 9,252,527	\$ -	\$ 9,252,527	\$ -
		Sales	-	9,244,937	9,244,937	-
iMGP Alternative Strategies Fund	Mutual Fund	Purchases	6,449,764	-	6,449,764	-
		Sales	-	1,015,000	1,074,569	(59,569)

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(2)
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SCHEDULE OF ACTIVE PARTICIPANT DATA

DISTRIBUTION OF ACTIVE PARTICIPANTS BY AGE AND CREDITED SERVICE (FOR 2022 SCHEDULE MB)																				
Age Group	Years Of Credited Service																			
	< 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 +	
	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben
Under 25	0		9		0		0		0		0		0		0		0		0	
25 - 29	1		31	\$ 166	6		0		0		0		0		0		0		0	
30 - 34	3		31	248	20	\$ 511	3		2		0		0		0		0		0	
35 - 39	3		28	222	18		14		17		0		0		0		0		0	
40 - 44	2		20	255	16		9		19		17		0		0		0		0	
45 - 49	0		18		13		7		11		22	\$ 1,579	5		0		0		0	
50 - 54	0		10		15		8		13		11		13		5		0		0	
55 - 59	0		7		11		10		11		14		6		10		5		0	
60 - 64	1		7		4		6		11		10		3		8		14		8	
65 - 69	0		0		0		2		4		10		2		2		3		4	
70 and Over	0		0		0		1		0		2		1		0		0		0	
Unknown	1		3		0		0		0		0		0		0		0		0	
Total	11		164	\$ 225	103	\$ 558	60	\$ 737	88	\$ 1,205	86	\$ 1,453	30	\$ 1,893	25	\$ 2,508	22	\$ 2,498	12	

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS

METHODOLOGY:	
Actuarial Value of Assets	Assets are valued according to a method which recognizes 20% of each year's excess (or deficiency) of actual investment return on the Market Value of Assets over the expected return on the Market Value of Assets in the year the excess (or deficiency) occurs. An additional 20% of the excess (or deficiency) is recognized in each of the succeeding four years until it is totally recognized. In no event will the Actuarial Value of Assets be less than 80% or more than 120% of the Market Value of Assets.
Actuarial Cost Method	<u>Unit Credit Cost Method</u> Under this method, we determine the present value of all benefits earned through the valuation date. An individual's normal cost is the present value of the benefit expected to be earned in the valuation year. The total accrued liability is the sum of the individual present values for all participants. The Unfunded Accrued Liability is the difference between the accrued liability and the assets of the Trust. If the assets exceed the accrued liability, the Plan is in a surplus position. This method requires that each year's contributions be applied first to the normal cost, and the balance of the contributions applied to amortize the Unfunded Accrued Liability. The normal cost is adjusted at the close of the plan year to reflect the actual level of contributions received during that plan year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS
(CONTINUED)

ASSUMPTIONS:																					
Interest Discount Rate	6.50% for funding and 2.21% for current liability.																				
Assumed Rate of Return on Investments	6.50% compounded annually, net of all expenses.																				
Derivation of Net Investment Return	The expected return assumptions are established based on a long-term outlook and are based on past experience, future expectations and professional judgment. We have modeled the assumptions based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals. Based on the inputs of the Plan's specific target asset allocation, we have established the reasonability of the Plan's assumption.																				
Investment and Operating Expenses	Assumed covered by investment earnings.																				
Justification for Demographic Assumptions	The mortality, termination, retirement and disability assumptions are reviewed with each valuation to ensure they are reasonable and represent the actuary's best estimate of the long-term expectations for the Plan. Past experience and anticipated future experience based on industry-specific knowledge and professional judgment are used to verify the reasonability of each of these assumptions.																				
Mortality	Healthy Lives: RP-2014 Employee/Retired Mortality Table with ages set forward one year. Disabled Lives: RP-2014 Disabled Mortality Table with ages set forward one year. Current Liability: 2022 static mortality tables provided in IRC Regulations Section 1.431(c)(6)-1, as prescribed by IRS Notice 2020-85.																				
Mortality Improvement	The current mortality assumption, with no mortality improvement, is assumed to be reasonable at this time.																				
Termination Rates	Table T-3, <u>The Actuary's Pension Handbook</u> . Termination rates stop when a participant is first eligible to retire.																				
Retirement Rates	Active participants are assumed to retire based on the following rate table: <table><tr><th>Age</th><th>Rate</th><th>Age</th><th>Rate</th></tr><tr><td>55</td><td>5.0%</td><td>66-69</td><td>25%</td></tr><tr><td>56-61</td><td>7.5%</td><td>70-71</td><td>40%</td></tr><tr><td>62-64</td><td>15.0%</td><td>72+</td><td>100%</td></tr><tr><td>65</td><td>40.0%</td><td></td><td></td></tr></table> Inactive participants are assumed to retire at age 64.	Age	Rate	Age	Rate	55	5.0%	66-69	25%	56-61	7.5%	70-71	40%	62-64	15.0%	72+	100%	65	40.0%		
Age	Rate	Age	Rate																		
55	5.0%	66-69	25%																		
56-61	7.5%	70-71	40%																		
62-64	15.0%	72+	100%																		
65	40.0%																				
Disability Rates	Actives: 50% of 1987 Commissioners Group Disability Incidence Table rates. A 1% load is applied to former participants who are eligible for disability benefits (disabled within 3 Plan Years of last working for a contributing employer).																				

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS
(CONTINUED)

ASSUMPTIONS:	
Form of Benefit	At retirement, 75% of all participants (from active and vested inactive status) are assumed to elect the lump sum option (with a residual annuity) and 25% are assumed to elect an annuity. For those electing an annuity (either residual or a full annuity), 65% are assumed to elect a Single Life Annuity, and 35% are assumed to elect an optional payment form (Joint & Survivor, Certain & Life).
Late Retirement Behavior	Terminated vested participants who are older than 64 are assumed to retire immediately and receive an actuarially adjusted benefit. Terminated vested participants who are at least age 70 and do not have a pending application are assumed to have a liability of \$0.
Assumption for Non-Vested Inactive Participants	Liabilities retained for non-vested inactives within 1 year of incurring a break in service (2 work months or less).
Marital Status	80% of non-retired participants are assumed to be married. Spouses are assumed to be the same age as participants in the population.
Future Contributions	Contribution received in the prior Plan Year along with any known collectively bargained increases.
Assumptions for Lump Sum and Cash Withdrawal Benefits	The assumed interest rate for valuing lump sums and cash withdrawal benefits is equal to $6\frac{3}{4}\%$ +/- $\frac{1}{4}\%$ ($6\frac{1}{2}\%$ as of February 1, 2022) depending on whether the weighted lump sum interest rate is above or below $6\frac{3}{4}\%$. Mortality is based on the Current Year Applicable Mortality Table in accordance with Internal Revenue Code Section 417(e).
Cash Withdrawal Percentage	25% of participants terminating before retirement eligibility are assumed to take a cash withdrawal of their Pre-95 monies along with any employee contributions. The remaining portion is assumed to be deferred to age 64.
Missing Data	If not specified, participants are assumed to be female and the same age as the average of participants with the same status code.
CHANGES SINCE PRIOR VALUATION	The current liability interest rate was changed from 2.39% to 2.21% due to a change in the allowable interest rate range, and the current liability mortality table was updated as required.

Authorized Multiemployer Plan e-Signature Affidavit

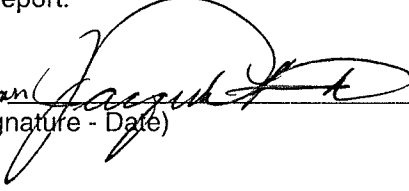
Office and Professional Employees International Union Locals 30 and 537 Retirement Fund; E.I.N. 95-6072309; Plan No. 001

Form 5500 for the year beginning February 1, 2022 and ending January 31, 2023

By signing below, we represent that we are authorized to act on behalf of the Board of Trustees of the above referenced plan, which is the plan administrator, and we authorize Miller Kaplan Arase LLP ("Miller Kaplan") to electronically submit Form 5500 on its behalf under the "additional e-signature option." Miller Kaplan will maintain a copy of this authorization for its records.

We have manually signed the Form 5500 and understand that Miller Kaplan will attach to the electronic filing, in addition to any other required schedules or attachments, a true and correct PDF copy of the first two pages of the completed Form 5500 bearing our manual signatures. We further understand that the PDF image of our manual signatures will be included with the Form 5500 posted by the U.S. Department of Labor (DOL) on the Internet for public disclosure.

We understand that Miller Kaplan will communicate to us, and to the Board of Trustees of the plan, any inquiries and information received from EFAST2, DOL, IRS or PBGC regarding this Amended Form 5500 annual return/report.

Jacqueline White-Brann  - 11 / 09 / 2023
UNION TRUSTEE (Print Name – Signature – Date)

EMPLOYER TRUSTEE (Print Name – Signature – Date)

Authorized Multiemployer Plan e-Signature Affidavit

Office and Professional Employees International Union Locals 30 and 537 Retirement Fund; E.I.N. 95-6072309; Plan No. 001

Form 5500 for the year beginning February 1, 2022 and ending January 31, 2023

By signing below, we represent that we are authorized to act on behalf of the Board of Trustees of the above referenced plan, which is the plan administrator, and we authorize Miller Kaplan Arase LLP ("Miller Kaplan") to electronically submit Form 5500 on its behalf under the "additional e-signature option." Miller Kaplan will maintain a copy of this authorization for its records.

We have manually signed the Form 5500 and understand that Miller Kaplan will attach to the electronic filing, in addition to any other required schedules or attachments, a true and correct PDF copy of the first two pages of the completed Form 5500 bearing our manual signatures. We further understand that the PDF image of our manual signatures will be included with the Form 5500 posted by the U.S. Department of Labor (DOL) on the Internet for public disclosure.

We understand that Miller Kaplan will communicate to us, and to the Board of Trustees of the plan, any inquiries and information received from EFAST2, DOL, IRS or PBGC regarding this Amended Form 5500 annual return/report.

_____-_____/_____/_____
UNION TRUSTEE (Print Name – Signature - Date)

_____-_____/_____/_____
EMPLOYER TRUSTEE (Print Name – Signature - Date)

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information For calendar plan year 2022 or fiscal plan year beginning <u>02/01/2022</u> and ending <u>01/31/2023</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report ☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here ☒	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information											
1a Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 02/01/1962</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 95-6072309</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 562-463-5000</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 561110</td> </tr> </table>	1b Three-digit plan number (PN) ►	001	1c Effective date of plan 02/01/1962		2b Employer Identification Number (EIN) 95-6072309		2c Plan Sponsor's telephone number 562-463-5000		2d Business code (see instructions) 561110	
1b Three-digit plan number (PN) ►	001										
1c Effective date of plan 02/01/1962											
2b Employer Identification Number (EIN) 95-6072309											
2c Plan Sponsor's telephone number 562-463-5000											
2d Business code (see instructions) 561110											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537 RETIREMENT FUND 1200 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90017											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		11-9-2023	
	Signature of plan administrator Trustee	Date	Enter name of individual signing as plan administrator Trustee
SIGN HERE			
	Signature of employer/plan sponsor Trustee	Date	Enter name of individual signing as employer or plan sponsor Trustee
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan OPEIU LOCALS 30 & 537 RETIREMENT FUND	1b Three-digit plan number (PN) ► 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPEIU LOCALS 30 & 537 RETIREMENT FUND 1200 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90017	1c Effective date of plan 02/01/1962 2b Employer Identification Number (EIN) 95-6072309 2c Plan Sponsor's telephone number 562-463-5000 2d Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator Trustee	Date	Enter name of individual signing as plan administrator Trustee
SIGN HERE	Signature of employer/plan sponsor Trustee	Date	Enter name of individual signing as employer or plan sponsor Trustee
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-6072309; PLAN NO. 001

FEBRUARY 1, 2022 TO JANUARY 31, 2023

<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Transaction</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Net Gain or (Loss)</u>
First American Government Obligation Fund	Money Market Fund	Purchases	\$ 9,252,527	\$ -	\$ 9,252,527	\$ -
		Sales	-	9,244,937	9,244,937	-
iMGP Alternative Strategies Fund	Mutual Fund	Purchases	6,449,764	-	6,449,764	-
		Sales	-	1,015,000	1,074,569	(59,569)

Attachment to:	2022 Schedule MB (Form 5500)
Plan Name:	O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID:	95-6072309
Plan Number:	001

MB ACTUARY SIGNATURE

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 02/01/2022 and ending 01/31/2023

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OPEIU Locals 30 & 537 Retirement Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">B Three-digit plan number (PN) ►</td> <td style="width: 40%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees, OPEIU Locals 30 & 537 Retirement Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 95-6072309</td> </tr> </table>	D Employer Identification Number (EIN) 95-6072309	
D Employer Identification Number (EIN) 95-6072309			

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 2 Day 1 Year 2022

b Assets	
(1) Current value of assets	147,271,884
(2) Actuarial value of assets for funding standard account	145,361,057
c (1) Accrued liability for plan using immediate gain methods	146,069,281
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	146,069,281
(b) Accrued liability under entry age normal method	
(c) Normal cost under entry age normal method	
(3) Accrued liability under unit credit cost method	
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	
(2) "RPA '94" information:	
(a) Current liability	257,336,501
(b) Expected increase in current liability due to benefits accruing during the plan year	7,703,327
(c) Expected release from "RPA '94" current liability for the plan year	9,766,085
(3) Expected plan disbursements for the plan year	9,864,824

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/20/2023</u> Date 23-07913
Jonathan Hassen Type or print name of actuary Rael & Letson Firm name 160 Bovet Road, Suite 203 San Mateo CA 94402 Address of the firm		Most recent enrollment number (650) 341-3311 Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	147,271,884
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	729	109,577,711
(2) For terminated vested participants	661	62,566,001
(3) For active participants:		
(a) Non-vested benefits.....		3,873,593
(b) Vested benefits.....		81,319,196
(c) Total active	601	85,192,789
(4) Total	1,991	257,336,501
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.23 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2022	5,636,378				
Totals ►			3(b)	5,636,378	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	99.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.21 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	5+1
(2) Females	6c(2)	5F+1
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.8%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.1%
i Expense load included in normal cost reported in line 9b	6i	☒ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2,972,896	296,879

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	3,003,507

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	45,693,423	5,966,268
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 583,035**e** Total charges. Add lines 9a through 9d.....**9e** 9,552,810**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 34,521,940**g** Employer contributions. Total from column (b) of line 3.....**9g** 5,636,378**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	10,463,259	2,855,192

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 2,612,696**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	40,718,859	
9j(2)	90,207,926	
9j(3)		0

k (1) Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 45,626,206**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 36,073,396**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(1)
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SCHEDULE OF PROJECTION OF EXPECTED BENEFIT PAYMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022/2023	\$ 547,110	\$ 621,682	\$ 8,696,032	\$ 9,864,824
2023/2024	945,235	526,798	8,401,814	9,873,847
2024/2025	1,299,961	908,045	8,143,194	10,351,200
2025/2026	1,639,370	1,098,811	7,860,625	10,598,806
2026/2027	1,961,873	1,400,802	7,571,666	10,934,341
2027/2028	2,252,175	1,485,971	7,245,121	10,983,267
2028/2029	2,484,949	1,663,288	6,946,208	11,094,445
2029/2030	2,709,322	1,825,781	6,640,255	11,175,358
2030/2031	2,910,762	1,973,119	6,324,622	11,208,503
2031/2032	3,063,466	2,245,275	5,994,870	11,303,611
2032/2033	3,220,395	2,375,634	5,641,545	11,237,574
2033/2034	3,348,198	2,538,113	5,309,042	11,195,353
2034/2035	3,466,174	2,738,732	4,980,236	11,185,142
2035/2036	3,568,116	2,807,519	4,649,761	11,025,396
2036/2037	3,670,490	2,900,674	4,319,859	10,891,023
2037/2038	3,728,966	2,937,578	3,983,682	10,650,226
2038/2039	3,773,321	2,959,616	3,661,391	10,394,328
2039/2040	3,818,837	3,018,110	3,344,978	10,181,925
2040/2041	3,849,181	3,062,705	3,034,717	9,946,603
2041/2042	3,888,871	3,138,141	2,741,223	9,768,235
2042/2043	3,915,446	3,116,775	2,460,542	9,492,763
2043/2044	3,902,458	3,165,492	2,195,849	9,263,799
2044/2045	3,878,217	3,103,431	1,946,464	8,928,112
2045/2046	3,827,444	3,058,259	1,713,524	8,599,227
2046/2047	3,779,466	2,995,016	1,497,950	8,272,432
2047/2048	3,710,516	2,899,449	1,300,410	7,910,375
2048/2049	3,613,417	2,820,299	1,121,277	7,554,993
2049/2050	3,527,025	2,707,461	960,581	7,195,067
2050/2051	3,433,330	2,597,950	818,012	6,849,292
2051/2052	3,303,617	2,475,861	692,924	6,472,402
2052/2053	3,172,272	2,359,640	584,374	6,116,286
2053/2054	3,019,857	2,226,340	491,173	5,737,370
2054/2055	2,869,190	2,088,841	411,958	5,369,989
2055/2056	2,726,714	1,962,792	345,253	5,034,759
2056/2057	2,589,363	1,821,134	289,544	4,700,041
2057/2058	2,443,582	1,678,933	243,337	4,365,852
2058/2059	2,294,277	1,542,133	205,206	4,041,616
2059/2060	2,142,037	1,411,587	173,833	3,727,457
2060/2061	2,006,017	1,282,832	148,039	3,436,888
2061/2062	1,861,673	1,161,147	126,785	3,149,605
2062/2063	1,724,218	1,044,482	109,193	2,877,893
2063/2064	1,590,653	935,338	94,533	2,620,524
2064/2065	1,462,704	833,442	82,207	2,378,353
2065/2066	1,341,415	738,908	71,738	2,152,061
2066/2067	1,224,616	651,882	62,756	1,939,254
2067/2068	1,113,739	572,232	54,969	1,740,940
2068/2069	1,009,101	499,741	48,162	1,557,004
2069/2070	910,311	434,133	42,174	1,386,618
2070/2071	817,622	375,091	36,884	1,229,597
2071/2072	730,952	322,262	32,206	1,085,420

Attachment to: 2022 Schedule MB (Form 5500), Line 8b(3)
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SCHEDULE OF PROJECTION OF EMPLOYER CONTRIBUTIONS AND WITHDRAWAL LIABILITY PAYMENTS

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022/2023	\$ 5,512,934	\$ 0	\$ 5,512,934
2023/2024	5,529,121	0	5,529,121
2024/2025	5,534,020	0	5,534,020
2025/2026	5,534,882	0	5,534,882
2026/2027	5,534,882	0	5,534,882
2027/2028	5,534,882	0	5,534,882
2028/2029	5,534,882	0	5,534,882
2029/2030	5,534,882	0	5,534,882
2030/2031	5,534,882	0	5,534,882
2031/2032	5,534,882	0	5,534,882

Attachment to: 2022 Schedule MB (Form 5500), Lines 3 and 9g
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

EMPLOYER CONTRIBUTIONS

Employer contributions shown in lines 3 and 9g are paid pursuant to Collective Bargaining Agreements and are received monthly throughout the year. Contributions are assumed to occur mid-year.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

The OPEIU Locals 30 & 537 Retirement Fund became effective January 1962 as a result of collective bargaining between the contributing Employers and the Union. The Plan was last restated as of December 1, 2014 and last amended effective August 2020. The principal provisions of the Plan as of February 1, 2022 are summarized below. The provisions of the O.P.E.I.U. Local 139/537 Plan are unchanged as stipulated in the applicable Plan Document prior to the merger with the exception of disability, which is now based on the provisions of the OPEIU Locals 30 & 537 Retirement Fund.

NORMAL RETIREMENT	
Eligibility	For all benefits earned after January 31, 2004, the later of Age 65 and the 5th anniversary of Plan Participation. For all benefits earned on or before January 31, 2004, the later of Age 62 and the 5th anniversary of Plan participation.
Monthly Benefit	A participant's Normal Retirement Benefit is equal to the sum of (a), (b), (c), and (d) below: (a) The benefit formula is as follows: • After January 31, 1974 through January 31, 1998: 3.8%. • After January 31, 1998 through January 31, 2000: 3.5%. • After January 31, 2000 through January 31, 2003: 2.1%. • After January 31, 2003 through January 31, 2008: 2.2%. • After January 31, 2008 through July 31, 2009: 1.2%. • After July 31, 2009 through January 31, 2013: 0.6%. • After January 31, 2013: 1.2% In lieu of receiving a monthly benefit, participants may elect to receive Employer contributions made from February 1, 1974 through January 31, 1995 in the form of a lump sum. If the lump sum is less than the actuarial equivalent value of the participant's accrued benefit (based on the required interest rates and mortality assumptions), the excess value will be paid as a residual benefit (unless the excess would result in a benefit of less than \$100 per month. In such case, the entire actuarial equivalent value is paid as a lump sum). (b) A Past Service Benefit of \$11.50 per month per year of service from February 1, 1962 to January 31, 1974. In lieu of receiving a monthly benefit, participants may elect to receive a lump sum which is the actuarial equivalent of the pension amount, in combination with the lump sum described in (a) above. (c) Lump sum payment of Account Balance with interest. In lieu of receiving a monthly benefit, participants may elect to receive a lump sum which is the actuarial equivalent of the pension amount, in combination with the lump sum described in (a) above. (d) The Voluntary Account Balance, if any, as defined in Article I, Section 13.2 of the Plan document. In lieu of receiving a lump sum payment, participants may elect to receive payment in the form of an actuarially equivalent monthly annuity to be paid from the Trust Fund.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

EARLY RETIREMENT	
Eligibility	Attainment of age 55 and completing the vesting requirement.
Monthly Benefit	Normal Retirement Benefits (a), (b), (c) and (d) with benefit (a) reduced as follows: • On an actuarial equivalence basis from age 65 using the RP-2014 Female Mortality Table for Healthy Annuitants set forward one year at an interest rate of 7%, for all benefits earned on or after February 1, 2015. • On an actuarial equivalence basis from age 65 using the Unisex Pension Mortality Table set back four years at an interest rate of 7%, for all benefits earned on or after August 1, 2009 and prior to February 1, 2015. • Reduced $\frac{1}{2}$ of 1% for each month the retirement age precedes 65, for all benefits earned on or after February 1, 2004 and prior to August 1, 2009. • Reduced $\frac{1}{4}$ of 1% for each month the retirement age precedes 62 for all benefits earned before February 1, 2004. In addition, benefit (b) is also reduced $\frac{1}{4}$ of 1% for each month the retirement age precedes age 62.
POSTPONED RETIREMENT	
Eligibility	Working past normal retirement age or commencing benefits after normal retirement age.
Monthly Benefit	Normal Retirement Benefits (a), (b), (c) and (d) at normal retirement age with benefits (a) and (b) increased by $\frac{1}{2}$ of 1% for each month the retirement benefit is deferred beyond Normal Retirement Age. Benefits accrued after a Participant's Normal Retirement Date are increased $\frac{1}{2}$ of 1% for each month the Postponed Retirement Date occurs subsequent to the end of the Plan Year in which the retirement income was earned.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

DISABILITY RETIREMENT	
Eligibility (on and after August 1, 2009)	Totally and permanently disabled while an active vested participant under age 55 or within 3 years of separation of service for vested terminated participants. Disability retirement requires a Social Security disability determination.
Monthly Benefit (on and after August 1, 2009)	A Participant eligible for Disability Retirement Income shall be entitled to an Ancillary Disability Retirement Benefit commencing on his/her Disability Retirement Date and prior to the attainment of age 55 equal to 50% of his/her Normal Retirement Benefit payable in the form of a single life annuity at the time of disability until age 55. Upon attainment of age 55, the Ancillary Disability Benefit ceases and the participant makes an election under the provisions of Early Retirement and may elect any of the Forms of Payment described under Article VIII of the plan document. The qualified 50% Joint and Survivor Annuity is the normal form of benefit payable, if married. The provisions of Article VIII, Section 5 apply to a married member who elects to opt out of the normal retirement benefit. Should a married member receiving Ancillary Disability Benefits die before attaining age 55, the surviving spouse is entitled to receive the survivor's portion of a 50% Joint & Survivor Benefit. Should a non-married member receiving Ancillary Disability Benefits die before attaining age 55, the designated beneficiary shall receive the balance, if any, of: (1) the Participant's Account Balances determined as of February 1, 1974, plus (2) any Voluntary Contributions made thereafter, with accumulated interest to the date of death, plus (3) 50% of the total vested Employer contributions made after February 1, 1974 less any Ancillary Disability Retirement Benefits paid to the Participant.

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

PRE-RETIREMENT DEATH BENEFIT	
Eligibility	Vested.
Pension Amount (Married)	If a vested participant dies prior to retirement, the surviving spouse will automatically receive a reduced 50% joint and survivor benefit. If the participant had satisfied the requirements for early or normal retirement upon death, the reduced benefit is computed as if the participant had retired on the date of death. Otherwise, the reduced 50% joint and survivor benefit is payable when the participant would have attained age 55. The surviving spouse benefit is paid unless the spouse elects in writing to receive the lump sum payment described below. In lieu of the above benefit, the participant's surviving spouse may elect to instead receive the participant's account balance as of February 1, 1974 and voluntary account balance, both with accumulated interest, plus a lump sum payment equal to 50% of the vested percentage of Employer contributions made on the participant's behalf after February 1, 1974 less the total of any Ancillary Disability Benefits paid to the member.
Pension Amount (All Others)	If the death of a Participant without a surviving spouse occurs prior to retirement, the Participant's designated beneficiary shall receive the balance, if any, of: (1) the Participant's Account Balances determined as of February 1, 1974, plus (2) any Voluntary Contributions made thereafter, with accumulated interest to the date of death, plus (3) 50% of the total vested Employer contributions made after February 1, 1974 less any Ancillary Disability Retirement Benefits paid to the Participant.
CASH WITHDRAWAL	
Eligibility	Voluntary withdrawal prior to retirement eligibility from the Plan by terminating employment and not working for any Employer for six (6) consecutive months and stopping work in both the trade and classifications in the Unions' geographical jurisdiction, or by leaving the Unions' geographical jurisdiction for 6 consecutive months.
Pension Amount	Normal Retirement Benefits (b), (c) and (d) plus the greater of: (1) the vested portion of Employer contributions made on his/her behalf on or after February 1, 1974 and before February 1, 1995, or (2) the Actuarial Equivalent value of monthly benefits derived from vested Employer contributions made on the Participant's behalf on or after February 1, 1974 and before February 1, 1995.
FORMS OF PAYMENTS	
Normal Form	For Married Participants: Qualified 50% Joint & Survivor Annuity. For Unmarried Participants: Straight Life Annuity.
Optional Forms	Straight Life Annuity 50%, 66-2/3%, 75% and 100% Contingent Annuitant Options 5-year, 10-year, 15-year and 20-year Pension Certain Options Social Security Adjustment Option (Age 62 or Participant's Social Security Normal Retirement Age) Lump Sum Option (if applicable, with residual annuity)

Attachment to: 2022 Schedule MB (Form 5500), Line 6
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

(CONTINUED)

OTHER	
Interest Credits on Account Balances	Account balances and voluntary contributions are credited with 5% interest each year. Potential Bonus Interest may also be credited if the actuarial value of the Trust's investments generates more net income than assumed in the actuarial valuation. Bonus interest is credited to accounts each January 31st equal to the sum (no less than zero) of the following: (1) 80% of the actuarial gain percentage on the investment assumption as reported in the previous year's actuarial valuation report, plus (2) 20% of such gain percentage from the next previous year, less (3) Up to 100% of any loss percentages not previously accounted for through this formula during the five years ending with the previous year's actuarial valuation. The Potential Bonus Interest to be applied on any January 31st will not be final until the Board of Trustees has: (1) Accepted the previous year's ERISA funding actuarial valuation, and (2) Effective with bonus interest credit applied on or after January 31, 2016, verified that the Fund is at least 100% funded in the previous year's ERISA funding actuarial valuation based on the fair market value of assets as confirmed by the Plan Actuary, and (3) Ratified application of the formula described above.
Vesting Service	(a) Participants in the plan prior to February 1, 1974 are fully vested in all benefits after two years of service credit. (b) Participants entering the Plan between February 1, 1974 and January 31, 1998 are 50% vested after five years of total service vested credit, with an increase of 10% for each year thereafter. Participants are fully vested after 10 years of total service vesting credit. Total service vesting credit includes service with an Employer both before and after being covered by the Plan. (c) Participants who work one or more hours in covered employment on or after February 1, 1998 will be 100% vested after five years of total service vesting credit. Former participants who have incurred a break in service must satisfy the Plan's reinstatement provisions on or after February 1, 1998 for this schedule to apply.
Break in Service Rules	A one-year break in service occurs if the Trust receives contributions on the Participant's behalf for 2 months of Covered Employment or less during the Plan Year. All previous non-vested Service Credits and benefits are reinstated after returning to Covered Employment and working 5 months before the greater of: (1) the previous total of Service Credit, or (2) 5 consecutive one year Breaks-in-Service.
CHANGES SINCE PRIOR VALUATION	None.

**OFFICE AND PROFESSIONAL EMPLOYEES INTERNATIONAL UNION
LOCALS 30 AND 537 RETIREMENT FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-6072309; PLAN NO. 001

JANUARY 31, 2023

<u>No. of Units</u>		<u>Fair Value</u>	<u>Carry Value</u>
	<u>Money Market Fund</u>		
8,858	First American Government Obligation Fund	\$ 8,858	\$ 8,858
<u>No. of Shares</u>			
	<u>Mutual Funds</u>		
218,628	American Funds EuroPacific Growth Fund	\$ 11,687,870	\$ 8,023,587
1,800,875	Doubleline Core Fixed Income Fund	17,090,308	19,285,879
1,083,750	iMGP Alternative Strategies Fund	11,325,188	12,131,935
	<u>TOTAL - MUTUAL FUNDS</u>	<u>\$ 40,103,366</u>	<u>\$ 39,441,401</u>
	<u>Common/Collective Trusts</u>		
759,759	Loomis Sayles Core Plus Full Discretion Trust	\$ 17,558,023	\$ 8,983,148
741,211	JP Morgan Strategic Property Fund	9,705,345	6,350,423
898	AFL-CIO Building Investment Trust	7,412,037	4,998,350
4,360,886	BNY Mellon AFL CIO Stock Index Fund	53,420,852	53,185,992
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 88,096,257</u>	<u>\$ 73,517,913</u>
	<u>Limited Partnerships</u>		
564,489	Hamilton Lane Private Equity Fund VI LP	\$ 564,489	\$ 564,489
2,897,218	Hamilton Lane Private Equity Offshore Fund VIII LP	2,897,218	2,897,218
	<u>TOTAL - LIMITED PARTNERSHIPS</u>	<u>\$ 3,461,707</u>	<u>\$ 3,461,707</u>

Attachment to: 2022 Schedule MB (Form 5500), Lines 9c and 9h
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

Type of Base		Description	Date Established	Beginning Of Year		
				Balance	Remaining Period	Payment
Charges	3	Plan Amendment	2/1/1995	\$ 13,753	3.00	\$ 4,877
	3	Plan Amendment	2/1/1996	19,728	4.00	5,407
	3	Plan Amendment	2/1/1997	449,156	5.00	101,487
	3	Plan Amendment	2/1/1998	1,307,985	6.00	253,698
	4	Assumption Change	2/1/1998	694,767	6.00	134,757
	3	Plan Amendment	2/1/1999	173,949	7.00	29,780
	4	Assumption Change	2/1/1999	818,029	7.00	140,050
	3	Plan Amendment	2/1/2000	2,403,219	8.00	370,609
	3	Plan Amendment	2/1/2001	3,356,834	9.00	473,544
	3	Plan Amendment	2/1/2002	768,333	10.00	100,355
	3	Plan Amendment	2/1/2006	1,633,845	14.00	170,196
	3	Plan Amendment	2/1/2008	236,755	1.00	236,755
	8	Net Investment Loss Incurred in 2008/2009	2/1/2009	13,725,867	16.00	1,319,457
	8	Net Investment Loss Incurred in 2008/2009	2/1/2010	1,829,647	16.00	175,883
	1	Experience Loss	2/1/2012	1,131,588	5.00	255,680
	4	Assumption Change	2/1/2013	37,452	6.00	7,263
	1	Experience Loss	2/1/2014	328,268	7.00	56,200
	4	Assumption Change	2/1/2014	1,804,050	7.00	308,859
	4	Assumption Change	2/1/2015	119,663	8.00	18,454
	1	Experience Loss	2/1/2016	2,645,806	9.00	373,240
	3	Plan Amendment	2/1/2016	26,048	9.00	3,675
	1	Experience Loss	2/1/2017	2,080,054	10.00	271,686
	4	Assumption Change	2/1/2017	2,394,483	10.00	312,754
	1	Experience Loss	2/1/2018	1,593,192	11.00	194,557
	1	Experience Loss	2/1/2019	1,461,971	12.00	168,254
	1	Experience Loss	2/1/2020	1,666,085	13.00	181,912
	1	Experience Loss	2/1/2022	2,972,896	15.00	296,879
				\$ 45,693,423		\$ 5,966,268

Type of Base		Description	Date Established	Beginning Of Year		
				Balance	Remaining Period	Payment
Credits	4	Assumption Change	2/1/1994	\$ (152,101)	2.00	\$ (78,444)
	4	Assumption Change	2/1/2000	(1,381,220)	8.00	(213,003)
	1	Experience Gain	2/1/2008	(215,480)	1.00	(215,480)
	3	Plan Amendment	2/1/2009	(173,473)	2.00	(89,467)
	1	Experience Gain	2/1/2009	(402,445)	2.00	(207,556)
	4	Assumption Change	2/1/2010	(367,173)	3.00	(130,173)
	1	Experience Gain	2/1/2010	(3,564,659)	3.00	(1,263,782)
	1	Experience Gain	2/1/2011	(687,062)	4.00	(188,316)
	1	Experience Gain	2/1/2013	(436,088)	6.00	(84,583)
	1	Experience Gain	2/1/2015	(162,938)	8.00	(25,128)
	4	Assumption Change	2/1/2016	(329,953)	9.00	(46,546)
	3	Plan Amendment - Local 139/537 Merger	2/1/2018	(1,540,501)	11.00	(188,122)
	4	Assumption Change	2/1/2018	(560,991)	11.00	(68,507)
	4	Assumption Change	2/1/2019	(469,721)	12.00	(54,059)
	1	Experience Gain	2/1/2021	(19,454)	14.00	(2,026)
				\$ (10,463,259)		\$ (2,855,192)

Attachment to: 2022 Schedule MB (Form 5500), Line 11
Plan Name: O.P.E.I.U. Locals 30 & 537 Retirement Fund
Employer ID: 95-6072309
Plan Number: 001

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS

The current liability interest rate was changed from 2.39% to 2.21% to be within the permissible corridor under IRC Section 431(c)(6)(E). The current liability mortality table was also changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.