

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☒ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>002</u>
1c	Effective date of plan <u>08/01/1991</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GREAT SOUTHERN WOOD PRESERVING, INC.</u> <u>PO BOX 610 399 W. WASHINGTON STREET</u> <u>ABBEVILLE, AL 36310</u>
2b	Employer Identification Number (EIN) <u>63-0594831</u>
2c	Plan Sponsor's telephone number <u>334-585-2291</u>
2d	Business code (see instructions) <u>321110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/15/2023	BRENDT MURPHY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1423
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1305
a(2) Total number of active participants at the end of the plan year		6a(2)	1518
b Retired or separated participants receiving benefits.....		6b	6
c Other retired or separated participants entitled to future benefits		6c	103
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1627
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	3
f Total. Add lines 6d and 6e		6f	1630
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	865
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	170
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3B 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 GREAT SOUTHERN WOOD PRESERVING, INC.	D Employer Identification Number (EIN) 63-0594831	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CAPITAL GROUP RETIREMENT PLAN SVCS.
82-4555287

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC

315 DEADERICK ST 5TH FL
NASHVILLE, TN 37238

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	134291	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPITAL GROUP RETIREMENT PLAN SVCS.

82-4555287

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 52 60 62 25 49 72 37	RECORDKEEPER	55301	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 GREAT SOUTHERN WOOD PRESERVING, INC.	D Employer Identification Number (EIN) 63-0594831	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a Total noninterest-bearing cash.....	1a		0	0
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)		0	0
(2) Participant contributions.....	1b(2)		0	0
(3) Other	1b(3)		0	0
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		2358945	2083356
(2) U.S. Government securities	1c(2)		0	0
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)		0	0
(B) All other	1c(3)(B)		0	0
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)		0	0
(B) Common	1c(4)(B)		0	0
(5) Partnership/joint venture interests	1c(5)		0	0
(6) Real estate (other than employer real property)	1c(6)		0	0
(7) Loans (other than to participants)	1c(7)		0	0
(8) Participant loans	1c(8)		866108	959237
(9) Value of interest in common/collective trusts.....	1c(9)		0	0
(10) Value of interest in pooled separate accounts	1c(10)			
(11) Value of interest in master trust investment accounts.....	1c(11)		0	0
(12) Value of interest in 103-12 investment entities	1c(12)		0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		37967809	44699930
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)			
(15) Other.....	1c(15)		0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	41192862	47742523

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	41192862	47742523
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1558597	
(B) Participants	2a(1)(B)	2921983	
(C) Others (including rollovers).....	2a(1)(C)	265782	
(2) Noncash contributions.....	2a(2)	0	4746362
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	48081	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		48081
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2829972	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2829972
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3316664
c Other income.....	2c		1186
d Total income. Add all income amounts in column (b) and enter total.....	2d		10942265
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4162355	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4162355
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		40657
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	189592	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		189592
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4392604
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		6549661
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARPENTER, WIGGINS, JORDAN, THMS

(2) EIN: 63-0648269

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan GREAT SOUTHERN WOOD PRESERVING, INC. 401(K) SALARY DEFERRAL PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 GREAT SOUTHERN WOOD PRESERVING, INC.	D Employer Identification Number (EIN) 63-0594831

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 20-3691658		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

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CARPENTER, WIGGINS, JORDAN, THOMAS & SCARBOROUGH, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Great Southern Wood Preserving, Inc.
401(k) Salary Deferral Plan
Abbeville, Alabama

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021 and the related statement of changes in net assets available for benefits for the year ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

MEMBERS:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ALABAMA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) for the year ended December 31, 2021 is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Carpenter, Wiggins, Jordan,
Thomas & Scarborough, P.C.*

Dothan, Alabama

October 3, 2022

CARPENTER, WIGGINS, JORDAN, THOMAS & SCARBOROUGH, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
the Great Southern Wood Preserving, Inc.
401(k) Salary Deferral Plan

We were engaged to audit the accompanying statement of net assets available for benefits of Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan as of December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statement based on concluding the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis of Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Capital Bank and Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statement. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

MEMBERS:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ALABAMA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Disclaimer of Opinion

Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statement. Accordingly, we do not express an opinion on the 2020 financial statement.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2020 Financial Statement

The form and content of the information included in the 2020 financial statement, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*Carpenter, Wiggins, Jordan,
Thomas & Scarborough, P.C.*

Dothan, Alabama

October 3, 2022

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

A S S E T S

	<u>2021</u>	<u>2020</u>
Investments (Note 3)	<u>44,699,930.54</u>	<u>37,967,809.45</u>
Cash:		
American Funds Money Market Fund (Note 3)	<u>2,083,355.60</u>	<u>2,358,944.55</u>
Receivables:		
Notes receivable from participants (Note 10)	<u>959,236.81</u>	<u>866,108.28</u>
Total assets	<u><u>47,742,522.95</u></u>	<u><u>41,192,862.28</u></u>

LIABILITIES

Liabilities	<u>0.00</u>	<u>0.00</u>
Net assets available for plan benefits	<u><u>47,742,522.95</u></u>	<u><u>41,192,862.28</u></u>

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value		
of investments	3,316,664.46	4,998,489.08
Dividend income	2,829,972.02	1,218,003.31
Other income	1,185.58	97.15
	<u>6,147,822.06</u>	<u>6,216,589.54</u>
Interest income on notes receivable from participants	<u>48,080.76</u>	<u>45,730.76</u>
Contributions:		
Employer	1,558,597.20	1,465,446.40
Employee	2,921,983.25	2,617,279.02
	<u>4,480,580.45</u>	<u>4,082,725.42</u>
Net additions	<u>10,676,483.27</u>	<u>10,345,045.72</u>
Deductions from net assets attributed to:		
Benefits paid to participants	4,162,231.02	1,689,741.83
Administrative expenses	189,716.29	176,822.68
Loans distributed to participants	40,656.98	18,474.59
Net deductions	<u>4,392,604.29</u>	<u>1,885,039.10</u>
Net increase	<u>6,283,878.98</u>	<u>8,460,006.62</u>
Net assets available for plan benefits		
Beginning of year	<u>41,192,862.28</u>	<u>32,365,082.27</u>
Rollover from qualified plans	<u>265,781.69</u>	<u>367,773.39</u>
End of year	<u><u>47,742,522.95</u></u>	<u><u>41,192,862.28</u></u>

The accompanying notes are an integral part of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of Great Southern Wood Preserving, Inc. ("Company") 401(k) Salary Defferal Plan ("Plan") are prepared on the accrual method of accounting.

Investments: Investments are stated at market value as determined by quoted prices in active market.

Expenses: Certain expenses of maintaining the Plan are paid by the company and are therefore excluded from these financial statements. The Plan does permit the payment of Plan expenses to be made from the Plan's assets. If expenses are paid using the Plan's assets, then the expenses will generally be allocated among the accounts of all Plan participants.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded as received.

NOTE 2. DESCRIPTION OF THE PLAN

Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan is a defined contribution plan which was established August 1, 1991 under the provisions of the Internal Revenue Service Code Section 401(k). The Plan's most recent amendment became effective December 1, 2021. The Plan provides employees eligible to participate an opportunity to accumulate funds for retirement, death and disability benefits. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan has received a favorable determination letter from the Internal Revenue Service.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Eligibility to Participate: An employee will become a participant on the first day of each plan year quarter immediately following the later of the date 6 months after their first day of employment, or the date they attain age 21. If a participant terminates employment and is later re-employed, that employee shall be a participant upon re-employment.

Contributions: Individual participants may elect to contribute the annual dollar limit as set by law from their total compensation for the Plan year. Participants can contribute to the Plan with pre-tax deferrals or Roth deferrals. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. To the extent net profits are available, the Company may make safe harbor contributions to the Plan in amounts that match 100% of each individual participant's contribution that do not exceed 3% of the individual's compensation plus 50% of each individual participant's contribution between 3% and 5% of the individual's compensation. The Company may make discretionary additional matching contributions not to exceed 4% of the individual's compensation.

Vesting of Accrued Benefits: A participant is immediately vested in their contributions and safe harbor contributions plus actual earnings thereon. A participant's rights to employer matching contributions become 20% vested after two years of service, with an additional 20% vesting for each of the next four years. If a participant terminates employment before becoming 100% vested, the participant will forfeit the nonvested portion of his accrued benefit, which shall be used first to reduce any administrative expenses and then any remaining will be used to reduce any employer contribution. If a participant terminates employment due to death or disability, his interest in his accrued benefits becomes 100% vested without regard to the normal vesting schedule.

Payment of Benefits: An account is established for each participant in the Plan to which contributions and any related earnings thereon are credited. The amount of benefits payable under the Plan will be the vested amount in the participant's account as of the date of a participant's retirement, death or disability. Benefits payable to participants upon termination of employment prior to normal retirement age will be the vested amount in the participant's account. The participant's accrued benefit will be distributed to him, or in the case of death, to his beneficiary, either in a lump sum or in periodic installments over a fixed reasonable period of time.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2. DESCRIPTION OF THE PLAN (continued)

Plan Termination: Upon the date of either full or partial termination of the Plan, or if applicable, upon the date of complete discontinuance of contributions to the Plan, an affected participant's right to this accrued benefit shall become one hundred percent (100%) vested. While it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Trustee: The Trustee of the Plan is Capital Bank and Trust Company under a trust agreement with the Plan. All assets are held by the Trustee and transactions are administered by the Trustee.

Actuary: The actuarial firm of American Funds Service Center performs record keeping for the allocation of employee and employer contributions, as well as the allocation of income earned, to each participant's account.

NOTE 3. INVESTMENTS

The following presents a schedule of assets held for investment purposes at December 31, 2021 and 2020:

	<u>2021 FAIR VALUE</u>	<u>2020 FAIR VALUE</u>
American Funds Growth Fund of America, 0.0000 shares and 93,518.4572 shares, respectively	0.00	6,320,912.57
American Funds Income Fund of America, 61,956.0718 shares and 69,599.9085 shares, respectively	1,602,183.98	1,639,773.84
American Funds Fundamental Investors, 55,172,6962 shares and 49,970.3631 shares, respectively	4,190,918.06	3,454,950.99
American Funds New Perspective, 39,978.3239 shares and 35,978.0146 shares, respectively	2,656,559.73	2,177,389.47

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3. INVESTMENTS (continued)

	<u>2021 FAIR VALUE</u>	<u>2020 FAIR VALUE</u>
MFS Low Volatility Global Equity, 105,334.2198 shares and 115,854.4459 shares, respectively	1,687,454.16	1,741,292.36
American Funds Money Market Fund, 2,083,355.6000 shares and 2,358,944.5500 shares, respectively	2,083,355.60	2,358,944.55
American Funds Capital Income Builder, 17,932.6156 shares and 21,133.1249 shares, respectively	1,257,793.66	1,330,964.17
T Rowe Price Blue Chip Growth, 59,321.3744 shares and 18,300.3637 shares, respectively	10,572,848.60	3,036,030.31
American Funds Bond Fund of America, 43,601.0466 shares and 52,315.7603 shares, respectively	583,817.98	721,434.36
American Funds New World, 7,780.0262 shares and 6,520.9975 shares, respectively	668,848.85	573,260.91
Dodge & Cox Income Fund, 59,788.9133 shares and 60,262.0125 shares, respectively	840,632.09	882,838.47
American Funds American Balanced, 33,201.6008 shares and 31,323.8793 shares, respectively	1,111,589.56	946,294.35
American Funds 2010 Target Date Fund, 7,021.4248 shares and 5,988.1561 shares, respectively	86,855.03	70,540.49

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3. INVESTMENTS (continued)

	<u>2021 FAIR VALUE</u>	<u>2020 FAIR VALUE</u>
American Funds 2015 Target Date Fund, 23,505.3210 shares and 22,548.2105 shares, respectively	307,919.70	282,078.11
American Funds 2020 Target Date Fund, 35,845.8375 shares and 34,120.2697 shares, respectively	513,312.37	470,859.75
American Funds 2025 Target Date Fund, 115,543.9267 shares and 100,496.3079 shares, respectively	1,868,345.34	1,553,672.88
American Funds 2030 Target Date Fund, 185,404.5981 shares and 152,496.1841 shares, respectively	3,313,180.12	2,571,085.65
American Funds 2035 Target Date Fund, 143,135.8953 shares and 130,947.4970 shares, respectively	2,808,326.28	2,346,579.10
American Funds 2040 Target Date Fund, 127,064.4578 shares and 107,244.4990 shares, respectively	2,632,775.62	2,001,182.40
American Funds 2045 Target Date Fund, 54,221.6682 shares and 45,381.6588 shares, respectively	1,157,090.40	866,789.68
American Funds 2050 Target Date Fund, 68,791.0729 shares and 55,553.1387 shares, respectively	1,450,803.68	1,044,954.49
American Funds 2055 Target Date Fund, 35,286.0689 shares and 26,820.7539 shares, respectively	938,256.56	634,847.23

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3. INVESTMENTS (continued)

	<u>2021 FAIR VALUE</u>	<u>2020 FAIR VALUE</u>
American Funds 2060 Target Date Fund, 25,208.2015 shares and 23,655.5803 shares, respectively	450,722.62	374,467.91
American Funds 2065 Target Date Fund, 3,518.1256 shares and 1,736.4859 shares, respectively	59,350.78	25,352.69
Vanguard FTSE All-Wld Ex-US Idx Admiral, 15,298.7859 shares and 12,842.6205 shares, respectively	583,342.72	466,829.28
Vanguard 500 Index Fund Admiral, 4,888.4266 shares and 4,004.7440 shares, respectively	2,150,076.64	1,387,924.15
Vanguard Small Cap Index Fund Admiral, 11,137.0861 shares and 11,215.4448 shares, respectively	1,206,926.01	1,045,503.84

All funds are participant directed.

During 2021, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$3,316,664.46 as follows:

Mutual Funds	3,316,664.46
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GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4. PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the participant directed investments is as follows:

	Year Ended December 31, 2021	Year Ended December 31, 2020
Changes in Net Assets:		
Contributions	4,480,580.45	4,082,725.42
Dividends	2,829,972.02	1,218,003.31
Interest income on notes receivable from participants	48,080.76	45,730.76
Net appreciation	3,316,664.46	4,998,489.08
Other income	1,185.58	97.15
Benefits paid to participants	(4,162,231.02)	(1,689,741.83)
Loans distributed to participants	(40,656.98)	(18,474.59)
Administrative expenses	(189,716.29)	(176,822.68)
	<u>6,283,878.98</u>	<u>8,460,006.62</u>

NOTE 5. FORFEITURES

At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$6,817.79 and \$5,647.02, respectively. These accounts will be used to pay plan expenses, used to reduce any nonelective contribution or used to reduce any matching contribution. In 2021, employer expenses were reduced by \$1,979.65 from forfeited nonvested accounts.

The Plan has several terminated participants at December 31, 2021 who have not been paid. The amount due these participants is \$1,715,197.78.

NOTE 6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 6. TAX STATUS (continued)

Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

The Plan files tax returns in the U.S. federal jurisdiction. As of the date of these financial statements, the 2018, 2019 and 2020 tax years are open for audit by taxing authorities.

NOTE 7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 8. FAIR VALUE MEASUREMENTS

Generally accepted accounting principles establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of investments. When available, the Plan measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. This Plan has no assets valued using the Level 2 and Level 3 techniques.

Level 1 Fair Value Measurements

All investments in this Plan consist of mutual fund investments.

The fair value of mutual funds is based on quoted net asset values of the shares held by the Plan at year-end. All of these values are listed in Note 3 of these financial statements.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 8. FAIR VALUE MEASUREMENTS (continued)

Level 2 and 3 Fair Value Measurements

None

The plan's investments at December 31, 2021 and 2020, consist of the following and are recorded at fair value:

<u>2021</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Mutual funds	44,699,930.54	44,699,930.54
<u>2020</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Mutual funds	37,967,809.45	37,967,809.45

NOTE 9. PARTICIPANT LOANS

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%. Principal and interest is paid ratably through bi-weekly payroll deductions.

NOTE 10. NOTES RECEIVABLE FROM PARTICIPANTS

Notes receivable from participants are reported at their unpaid principal balances plus any accrued but unpaid interest. At December 31, 2021 and 2020, notes receivable from participants was \$959,236.81 and \$866,108.28, respectively.

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
ABBEVILLE, ALABAMA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11. RELATED PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by American Funds. American Funds is an affiliate of Capital Bank and Trust Company, which is the trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to Capital Group Retirement Plan Services, an affiliate of Capital Bank and Trust Company, for recordkeeping services amounted to \$55,300.70 and \$65,344.29 for the years ended December 31, 2021 and 2020, respectively.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 12. SUBSEQUENT EVENTS

In preparing the financial statements, management evaluated subsequent events through October 3, 2022, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2021 Fair Value
*	American Funds Income Fund of America	61,956.0718 shares of mutual funds		1,602,183.98
*	American Funds Fundamental Investors	55,172.6962 shares of mutual funds		4,190,918.06
*	American Funds New Perspective	39,978.3239 shares of mutual funds		2,656,559.73
*	MFS Low Volatility Global Equity	105,334.2198 shares of mutual funds		1,687,454.16
*	American Funds Money Market Fund	2,083,355.6000 shares of mutual funds		2,083,355.60
*	American Funds Capital Income Builder	17,932.6156 shares of mutual funds		1,257,793.66
*	T Rowe Price Blue Chip Growth	59,321.3744 shares of mutual funds		10,572,848.60
*	American Funds Bond Fund of America	43,601.0466 shares of mutual funds		583,817.98
*	American Funds New World	7,780.0262 shares of mutual funds		668,848.85
*	Dodge & Cox Income Fund	59,788.9133 shares of mutual funds		840,632.09
*	American Funds American Balanced	33,201.6008 shares of mutual funds		1,111,589.56
*	American Funds 2010 Target Date Fund	7,021.4248 shares of mutual funds		86,855.03
*	American Funds 2015 Target Date Fund	23,505.3210 shares of mutual funds		307,919.70
*	American Funds 2020 Target Date Fund	35,845.8375 shares of mutual funds		513,312.37
*	American Funds 2025 Target Date Fund	115,543.9267 shares of mutual funds		1,868,345.34
*	American Funds 2030 Target Date Fund	185,404.5981 shares of mutual funds		3,313,180.12
*	American Funds 2035 Target Date Fund	143,135.8953 shares of mutual funds		2,808,326.28
*	American Funds 2040 Target Date Fund	127,064.4578 shares of mutual funds		2,632,775.62
*	American Funds 2045 Target Date Fund	54,221.6682 shares of mutual funds		1,157,090.40
*	American Funds 2050 Target Date Fund	68,791.0729 shares of mutual funds		1,450,803.68

GREAT SOUTHERN WOOD PRESERVING, INC.
401(k) SALARY DEFERRAL PLAN
EIN: 63-0594831
PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment	(d) Cost	(e) 2021 Fair Value
*	American Funds 2055 Target Date Fund	35,286.0689 shares of mutual funds		938,256.56
*	American Funds 2060 Target Date Fund	25,208.2015 shares of mutual funds		450,722.62
*	American Funds 2065 Target Date Fund	3,518.1256 shares of mutual funds		59,350.78
	Vanguard FTSE All-World Ex-US Idx Admiral	15,298.7859 shares of mutual funds		583,342.72
	Vanguard 500 Index Fund Admiral	4,888.4266 shares of mutual funds		2,150,076.64
	Vanguard Small Cap Index Fund Admiral	11,137.0861 shares of mutual funds		1,206,926.01
	Participant Loans	4.25 - 6.50%		959,236.81

Note: Column (a) * represents parties-in-interest.
Column (d) is blank as all investments are participant directed.

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan

01-JAN-21 to 31-DEC-21

04-JAN-22 03:31:13

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
1RNPGX			1,767,543.33	2,656,559.73
1RNWGX			521,643.85	668,848.85
1TBCIX			10,217,695.79	10,572,848.60
1VFWAX			517,863.74	583,342.72
1VSMAX			919,085.00	1,206,926.01
1RFNGX			3,345,205.95	4,190,918.06
1VFIAx			1,508,787.66	2,150,076.64
1RIRGX			1,070,693.08	1,257,793.66
1RIDGX			1,410,608.12	1,602,183.98
1MVGNX			1,517,171.17	1,687,454.16
1RLBGX			939,094.14	1,111,589.56
1RFBGX			586,116.67	583,817.98
1DC-INC			849,065.95	840,632.09
1RAFXx			2,076,537.81	2,076,537.81
1RFTTX			78,712.90	86,855.03
1RFJTX			266,366.78	307,919.70
1RRCTX			451,728.99	513,312.37
1RFDTX			1,596,792.01	1,868,345.34
1RFETX			2,777,863.94	3,313,180.12
1RFFTX			2,216,955.10	2,808,326.28
1RFGTX			2,062,119.65	2,632,775.62
1RFHTX			898,841.83	1,157,090.40
1RFITX			1,177,324.79	1,450,803.68
1RFKTX			780,272.28	938,256.56
1RFUTX			365,557.07	450,722.62
1RFVTX			56,099.92	59,350.78
			39,975,747.52	46,776,468.35
PARTICIPANT LOANS	VARIOUS	4.250-6.500	958,780.19	959,236.81
FORFEITURES			6,817.79	6,817.79

SCHEDULE OF ASSETS (HELD AT END OF YEAR)**Great Southern Wood Preserving, Inc. 401(k) Salary Deferral Plan****01-JAN-21 to 31-DEC-21****04-JAN-22 03:31:13**

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
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LEGEND

INVESTMENT OPTION:

1RNPGX American Funds New Perspective R6
 1TBCIX T. Rowe Price Blue Chip Growth I
 1VSMAX Vanguard Small Cap Index Fund - Admiral
 1VFIAX Vanguard 500 Index Fund - Admiral
 1RIDGX American Funds Income Fund of America R6
 1RLBGX American Funds American Balanced R6
 1DC-INC Dodge & Cox Income Fund
 1RFTTX American Funds 2010 Target Date Fund R6
 1RRCTX American Funds 2020 Target Date Fund R6
 1RFETX American Funds 2030 Target Date Fund R6
 1RFGTX American Funds 2040 Target Date Fund R6
 1RFITX American Funds 2050 Target Date Fund R6
 1RFUTX American Funds 2060 Target Date Fund R6

1RNWGX American Funds New World R6
 1VFWAX Vanguard FTSE All-Wld ex-US Idx Admiral
 1RFNGX American Funds Fundamental Investors R6
 1RIRGX American Funds Capital Inc Bldr R6
 1MVGNX MFS Low Volatility Global Equity R6
 1RBFGX American Funds Bond Fund of Amer R6
 1RAFXX American Funds US Govt Money Market R6
 1RFJTX American Funds 2015 Target Date Fund R6
 1RFDTX American Funds 2025 Target Date Fund R6
 1RFFTX American Funds 2035 Target Date Fund R6
 1RFHTX American Funds 2045 Target Date Fund R6
 1RFKTX American Funds 2055 Target Date Fund R6
 1RFVTX American Funds 2065 Target Date Fund R6

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year

CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year