

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan JANNEY MONTGOMERY SCOTT LLC PROFIT SHARING AND SAVINGS PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 01/01/1981
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) JANNEY MONTGOMERY SCOTT LLC 1717 ARCH STREET PHILADELPHIA, PA 19103	2b	Employer Identification Number (EIN) 23-0731260
		2c	Plan Sponsor's telephone number 215-665-6051
		2d	Business code (see instructions) 523120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/21/2023	PATRICIA HOWARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2613
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 2232 6a(2) 2269 6b 28 6c 410 6d 2707 6e 1 6f 2708 6g 2644 6h 153
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan JANNEY MONTGOMERY SCOTT LLC PROFIT SHARING AND SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 JANNEY MONTGOMERY SCOTT LLC	D Employer Identification Number (EIN) 23-0731260	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT-WEST LIFE & ANNUITY INSURANCE

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 15	RECORDKEEPER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan JANNEY MONTGOMERY SCOTT LLC PROFIT SHARING AND SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 JANNEY MONTGOMERY SCOTT LLC	D Employer Identification Number (EIN) 23-0731260	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE FUND		
b Name of sponsor of entity listed in (a): PUTNAM INVESTMENTS		
c EIN-PN 04-3159710-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61995270
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>JANNEY MONTGOMERY SCOTT LLC PROFIT SHARING AND SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JANNEY MONTGOMERY SCOTT LLC</u>	D Employer Identification Number (EIN) <u>23-0731260</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	11643799	14423324
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	4819508	5031706
(9) Value of interest in common/collective trusts.....	1c(9)	57184293	61995270
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	563581492	469658454
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	637229092	551108754

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	637229092	551108754
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	21189428	
(B) Participants	2a(1)(B)	30043037	
(C) Others (including rollovers)	2a(1)(C)	5785661	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		57018126
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	226226	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		226226
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	20582888	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		20582888
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-130492198
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-52664958
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	33150158	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	235697	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		33385855
f Corrective distributions (see instructions)	2f		49272
g Certain deemed distributions of participant loans (see instructions)	2g		19599
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	654	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		654
j Total expenses. Add all expense amounts in column (b) and enter total	2j		33455380
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-86120338
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JOHNSON LAMBERT

(2) EIN: 52-1446779

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		20000000
4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan JANNEY MONTGOMERY SCOTT LLC PROFIT SHARING AND SAVINGS PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 JANNEY MONTGOMERY SCOTT LLC		D Employer Identification Number (EIN) 23-0731260
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 84-1455663		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

Janney Montgomery Scott LLC

Profit Sharing and Savings Plan

Financial Statements as of December 31, 2022 and 2021
and for the year ended December 31, 2022
and Supplemental Schedule as of December 31, 2022
with Report of Independent Auditors

Janney Montgomery Scott LLC Profit Sharing and Savings Plan

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December 31, 2022

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Report of Independent Auditors

To the Participants and Administrator of the
Janney Montgomery Scott LLC Profit Sharing and Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Janney Montgomery Scott LLC Profit Sharing and Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Johnson Lambert LLP". The signature is written in black ink and is positioned above the date and location text.

Edison, New Jersey
August 23, 2023

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Statements of Net Assets Available for Benefits
As of December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments in mutual funds, at fair value	\$ 469,658,454	\$ 563,581,492
Investment in stable value fund, at fair value	61,995,270	57,184,293
Employer contribution receivable	14,423,324	11,643,799
Notes receivable from participants	<u>5,165,041</u>	<u>4,933,244</u>
 Net assets available for benefits	 <u>\$ 551,242,089</u>	 <u>\$ 637,342,828</u>

The accompanying notes are an integral part of these financial statements.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2022

Investment income (loss)

Interest and dividends	\$ 20,582,888
Net depreciation in fair value of investments	<u>(130,492,198)</u>
Total investment loss	(109,909,310)

Contributions

Interest income on notes receivable from participants	226,226
Employer contributions (net of forfeitures)	21,189,428
Rollover contributions	5,785,661
Participant contributions	<u>30,043,037</u>
Total contributions	57,244,352

Distributions

Benefits paid to participants	33,199,430
Administrative expenses	654
Other deductions	<u>235,697</u>
Total distributions	33,435,781

Net change in net assets available for benefits	(86,100,739)
---	--------------

Net assets available for benefits

Beginning of year	<u>637,342,828</u>
End of year	<u><u>\$ 551,242,089</u></u>

The accompanying notes are an integral part of these financial statements.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan

Notes to the Financial Statements

December 31, 2022

1. Plan Description

The following brief description of the Janney Montgomery Scott LLC Profit Sharing and Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was formed effective January 1, 1981, as a defined contribution plan covering all employees of Janney Montgomery Scott LLC (the "Company" or "Plan Sponsor") who meet certain employment service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Great-West Trust Company, LLC ("Great-West") is the named Trustee of the Plan and Putnam Fiduciary Trust Company ("Putnam") is the named Trustee of the Putnam Stable Value Fund. Empower Retirement ("Empower") provides recordkeeping services to the Plan, collectively known as the Plan administrator, who oversees Plan activity.

Eligibility to Participate

All employees are eligible to execute Salary Deferral elections and contribute Salary Deferral amounts to the Plan on the first day of any month following his/her Employment Commencement Date. Effective January 1, 2019, eligible employees are automatically enrolled at 6%, 60 days after the Employment Commencement Date ("Automatic Enrollment Date"), subject to annual increases of 1% on the anniversary of the hire date until Salary Deferral elections reach 10%, unless the participant elects to contribute Salary Deferral amounts at a different rate. Prior to January 1, 2019, participants were automatically enrolled at 4%. For the year ended December 31, 2022, participants were eligible for the discretionary Basic Employer Contribution and Profit Sharing Contribution, if employed by the Company for the entire plan year.

Contributions

Participants may contribute pre-tax and/or Roth 401(k) after-tax dollars up to 75% of eligible compensation, as defined in the Plan, subject to the maximum amount including catch-up contributions allowed by the Internal Revenue Code (the "Code"). Effective January 1, 2019, the Employer Matching Contribution is equal to 50% of the Salary Deferrals made by each participant up to 6% of the participant's eligible compensation for each such payroll period, capped at \$4,000 for 2021 and 2022. As defined by the Plan, fully discretionary employer contributions, in the form of a Basic Employer Contribution or a Profit Sharing Contribution, are based on net profits and require authorization by the Plan Committee. The Company made a discretionary Employer Profit Sharing Contribution of \$14,750,000 for the year ended December 31, 2022.

Discretionary Profit Sharing contributions will be determined following the end of each plan year and will be a percentage of the Company's annual before-tax profits minus the amounts already contributed to the Plan through ongoing and Supplemental Year-End Matching Contributions.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

1. Plan Description (continued)

Contributions (continued)

The Company makes a Supplemental Year-End Matching Contribution to the 401(k) accounts of certain eligible employees each February equal to the amount of Ongoing Matching Contributions a participant received throughout the prior year. To be eligible, an employee must (a) be a participant in the Plan, (b) remain employed through the end of the plan year, and (c) have annual earnings below the Social Security wage base of \$147,000 for 2022. In addition, all commission-eligible financial consultants and salespersons are ineligible for Supplemental Year-End Matching Contributions, regardless of annual earnings. The Company made Supplemental Year-End Matching Contributions of \$367,716 net of forfeitures for 2022 in February 2023.

Investment Options

Upon enrollment in the Plan, a participant may direct employee contributions in 1% increments to any of the various investment options. Each participant is solely responsible for his/her investment direction in the Plan. Participants may change their investment options in accordance with the procedures established by the Plan administrator. Such changes are subject to any limitations and restrictions on the frequency and timing of changes as prescribed by the Plan administrator, or other instrument governing investments in any investment fund. The Plan currently offers thirty-four mutual funds and one stable value fund as investment options.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution, including forfeitures of terminated participants' non-vested amounts and (b) Plan earnings and is charged with an allocation of (a) administrative expenses and (b) Plan gains and losses. Allocations are based on a participant's eligible compensation or account balance, as defined in the Plan agreement. The benefit to which a participant is entitled to is the benefit that can be provided from the participant's vested account balance.

The American Funds Target Date Series Funds are the Qualified Default Investment Alternative ("QDIA") for participants who are automatically enrolled in the Plan, but fail to elect their own investments.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

1. Plan Description (continued)

Vesting

Participants are immediately vested in their voluntary traditional contributions, Roth contributions, traditional rollover contributions, Roth rollover contributions and the Basic Employer Contribution plus actual earnings thereon. Participant's interest in their Profit Sharing, Employer Matching Contribution and Supplemental Year-End Matching contributions vest based on their years of service in accordance with the following schedule:

<u>Years of Service*</u>	<u>Vested Percentage</u>
Less than 2	0%
2	25%
3	50%
4	75%
5	100%

*Different vesting rules apply with respect to participants who terminated employment prior to January 1, 2005.

Participants are fully vested with respect to Profit Sharing and Match contributions if they reach normal retirement age (the later of age 65 or 5th anniversary of participation in the Plan) or if their employment terminates due to death or total disability. Death and disability benefits are payable as soon as practicable after the valuation date next following the date of death or disability.

Notes Receivable from Participants

Effective July 1, 2018, no more than two loans may be outstanding at any one time. Participants who, as of June 30, 2018, had more than two loans outstanding are permitted to repay such loans; however, no new loans shall be granted until any loans in excess of one have been fully repaid. Loans are limited to a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50% of the participant's vested account balance. Loans shall be for terms not to exceed 5 years or up to 15 years for the purchase of a primary residence. Loans are secured by the vested balance in the participant's account. Interest is charged at a rate to be determined by the Plan administrator, which takes into consideration rates currently charged on similar commercial loans by persons in the business of lending money.

For the year ended December 31, 2022, interest on notes receivable from participants was charged at the prime rate plus 1%. This interest rate is set on the first business day of each month. Interest is credited to the participant's account upon payment. Principal and interest is paid ratably through payroll deductions. The interest rates on outstanding loans as of December 31, 2022 and 2021 ranged from 4.25% - 8.00% and 4.25% - 9.25%, respectively. The maturity dates on outstanding loans as of December 31, 2022 ranged from 2023 through 2037. The maturity dates on outstanding loans as of December 31, 2021 ranged from 2022 through 2036.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

1. Plan Description (continued)

Payment of Benefits

Terminated employees are paid their employee contributions, vested employer contributions, rollover contributions and any earnings thereon, as soon as administratively possible, or may elect to leave this amount in the Plan as long as the balance exceeds \$5,000.

Effective July 1, 2018, participants may elect to receive benefits in the form of the following: a single lump-sum payment, equal installments over a period not to exceed 10 years or period payment in an amount specified by the Participant. Prior to July 1, 2018, participants may elect to receive benefits in the form of a single lump-sum payment, or in periodic equal installments over a period not to exceed 15 years. Under the installment option, undistributed benefits may be segregated subject to the discretion of the Plan Committee in an interest-bearing account held under a trust agreement with all interest accruing to the benefit of the participant. Investment earnings are individual participant earnings as all plan assets are in individual participant accounts.

Forfeited Accounts

Forfeited balances of terminated participants' non-vested accounts are used for any permissible purpose including but not limited to reducing Plan administrative expenses and/or reducing future Company contributions to the Plan. The total available forfeited non-vested accounts were \$401,499 and \$423,998 as of December 31, 2022 and 2021, respectively. As of December 31, 2022 and 2021, employer contribution receivables to the Plan were reduced by \$326,677 and \$214,172, respectively, from forfeited non-vested accounts.

Other Plan Provisions

The Plan provides for emergency or hardship distributions and in-service rollover withdrawals. Emergency or hardship distributions, as defined in the Plan agreement, may be made to any participant in the amount of the participant's vested interest in his or her account at a minimum of \$1,000 as is deemed necessary. A participant may receive no more than two hardship distributions, and/or in-service withdrawals/rollovers during any plan year. Seniority distributions may be made to any participant who has attained age 59-1/2 in an amount equal to all or any part of the vested portion of his/her account.

Employees who have attained the minimum years of credited service have the option to withdraw up to 100% of their employer profit sharing and match contributions, and rollover these balances directly into an IRA during allowable years. Subject to any Internal Revenue Code provisions or other legal requirements, rollover withdrawals will be allowed every third year thereafter. This provision was available for the year ended December 31, 2021 and would be allowable again in 2024.

Plan participants have the ability to allocate balances among the registered investment companies; these funds process administrative service agreement payments to Empower. The payments are accounted for and utilized to fund the Plan's recordkeeping and related administrative services.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

1. Plan Description (continued)

Administrative Expenses

The expenses incurred by the Plan administrator in connection with the operation of the Plan are payable from the Plan assets at the discretion of the Plan administrator. Administrative expenses of \$156,244 were paid by the Plan Sponsor for the year ended December 31, 2022. The Plan Sponsor paid for certain expenses during 2022 such as legal and communication costs, associated with the Plan, which are excluded from these financial statements.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussions of fair value measurements. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Capital gain distributions are included in dividend income. Net appreciation and depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans with payments past due in excess of 60 calendar days are reclassified as distributions upon termination of employment, based upon the terms of the Plan agreement.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan has evaluated subsequent events through August 23, 2023, the date these financial statements were available to be issued and has considered relevant matters in the preparation of the financial statements and footnotes.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

3. Information Certified by the Trustees

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules for Reporting and Disclosure under ERISA. Certain information related to investments in mutual funds and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, as further summarized below, was obtained and derived from information supplied to the Plan administrator and certified as complete and accurate by Great-West as of and for years ended December 31, 2022 and 2021. Certain information related to the investment in the Putnam Stable Value Fund disclosed in the accompanying financial statements and supplemental schedule, as further summarized below, was obtained and derived from information supplied to the Plan administrator and certified as complete and accurate by Putnam, as of and for years ended December 31, 2022 and 2021.

The amounts certified at December 31, 2022 and 2021, as reported are summarized as follows:

	2022	2021
Statements of Net Assets Available for Benefits		
Investments in mutual funds, at fair value	\$ 469,658,454	\$ 563,581,492
Investment in stable value fund, at fair value	61,995,270	57,184,293
Notes receivable from participants	5,165,041	4,933,244

Investment income certified for the year ended December 31, 2022:

Statement of Changes in Net Assets Available for Benefits	
Interest and dividends	\$ 20,582,888
Interest income on notes receivable from participants	226,226
Net depreciation in fair value of investments	(130,492,198)

4. Fair Value Measurements

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The fair value framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

4. Fair Value Measurements (continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the Plan at year end.

Stable Value Fund: Common collective trust consists of the assets of multiple participating entities and are maintained for the collective investment. Valued at the NAV per share received daily by the Trustee for the holdings held in investment contracts. NAV is used as a practical expedient to estimate fair value. The Stable Value Fund has no unfunded commitments at December 31, 2022 and 2021, and there is no redemption period for participants.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investment portfolio invests a percentage of total investments at fair value with 26% and 25% in American Fund mutual funds as of December 31, 2022 and 2021, respectively, and 27% and 28% in Vanguard mutual funds as of December 31, 2022 and 2021, respectively.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

4. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2022 and 2021:

<u>2022</u>	Fair Value	Level 1
Mutual funds	\$ 469,658,454	\$ 469,658,454
Stable value fund, at NAV (1)	61,995,270	-
Total investments, at fair value	<u>\$ 531,653,724</u>	<u>\$ 469,658,454</u>
<u>2021</u>	Fair Value	Level 1
Mutual funds	\$ 563,581,492	\$ 563,581,492
Stable value fund, at NAV (1)	57,184,293	-
Total investments, at fair value	<u>\$ 620,765,785</u>	<u>\$ 563,581,492</u>

- (1) In accordance with Subtopic 820, certain investments that are measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy.

5. Party in Interest Transactions

The Plan invests in mutual funds managed by Great-West and a stable value fund managed by Putnam. Transactions with Great-West and Putnam qualify as party in interest transactions and are exempt from the prohibited transaction rules. Great-West, Putnam and Empower are affiliates and subsidiaries of Great-West Lifeco Inc. Fees incurred by the Plan for investment management services are included in net appreciation and depreciation in fair value of the investments, as they are paid through revenue sharing, rather than a direct payment. Revenue sharing amounts used to offset Plan expenses for the year ended December 31, 2022 were \$67,062. The Plan Sponsor directly pays certain fees related to the Plan's operations. Please refer to Note 1 for the detail of expenses paid by the Plan Sponsor. Loans to participants also represent party in interest transactions.

6. Risk and Uncertainties

The Plan's investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the Statements of Net Assets Available for Benefits and in the Statement of Changes in Net Assets Available for Benefits.

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
Notes to the Financial Statements
December 31, 2022

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated March 4, 2016, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan, including any corresponding interest and penalties and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2022 and 2021 to the Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 551,242,089	\$ 637,342,828
Adjustment from deemed loans account as other expense	<u>(133,335)</u>	<u>(113,736)</u>
Net assets available for benefits per Form 5500	<u>\$ 551,108,754</u>	<u>\$ 637,229,092</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Form 5500:

	<u>For the Year Ended December 31, 2022</u>		
	Amount per Financial Statements	Change in Deemed Distributions	Amounts per Form 5500
Change in deemed distributions per Form 5500	-	(19,599)	(19,599)

Supplemental Schedule

Janney Montgomery Scott LLC Profit Sharing and Savings Plan
EIN#:23-0731260 – Plan #: 001
Form 5500 Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Allspring Special Mid Cap Value	Mutual Fund	**	\$ 170,992
	American Beacon Small Cap Value Fund	Mutual Fund	**	13,756,610
	American Funds 2010 Target Date Fund	Mutual Fund	**	2,745,606
	American Funds 2015 Target Date Fund	Mutual Fund	**	3,433,606
	American Funds 2020 Target Date Fund	Mutual Fund	**	5,215,672
	American Funds 2025 Target Date Fund	Mutual Fund	**	13,256,868
	American Funds 2030 Target Date Fund	Mutual Fund	**	17,490,294
	American Funds 2035 Target Date Fund	Mutual Fund	**	19,608,996
	American Funds 2040 Target Date Fund	Mutual Fund	**	13,564,575
	American Funds 2045 Target Date Fund	Mutual Fund	**	6,944,199
	American Funds 2050 Target Date Fund	Mutual Fund	**	6,781,024
	American Funds 2055 Target Date Fund	Mutual Fund	**	7,641,404
	American Funds 2060 Target Date Fund	Mutual Fund	**	7,375,893
	American Funds Europacific Growth Fund	Mutual Fund	**	20,400,931
	Baron Growth Fund	Mutual Fund	**	39,072,311
	Black Rock High Yield Bond Fund	Mutual Fund	**	4,883,781
	DFA Commodity Strategy	Mutual Fund	**	5,279,721
	DFA International Core Equity	Mutual Fund	**	12,245,556
	DWS Real Estate Securities Institutional	Mutual Fund	**	5,423,085
	Goldman Sachs Em Markets Eq Insights	Mutual Fund	**	10,072,789
	Harbor Capital Appreciation Ret Fund	Mutual Fund	**	45,429,619
	John Hancock Disciplined Value Fund	Mutual Fund	**	39,737,002
	MFS Growth	Mutual Fund	**	11,860,424
	PIMCO Low Duration Fund	Mutual Fund	**	2,612,863
	PIMCO Real Return Fund	Mutual Fund	**	3,893,131
	PIMCO Total Return Fund	Mutual Fund	**	5,677,909
	PIMCO Dynamic Bond Inst	Mutual Fund	**	1,251,738
	Putnam Small Cap Growth	Mutual Fund	**	20,636
*	Putnam Stable Value Fund	Stable Value Fund	**	61,995,270
	Vanguard Developed Markets Index Fund	Mutual Fund	**	4,155,761
	Vanguard Institutional Index Fund	Mutual Fund	**	79,889,583
	Vanguard Mid Cap Index Fund	Mutual Fund	**	29,683,752
	Vanguard Small Cap Index Fund	Mutual Fund	**	21,976,954
	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,525,819
	Vanguard Total International Stock Index Fund	Mutual Fund	**	5,579,344
*	Participant Loans	Int. rates range from 4.25%-8.00%; mat. dates from 2023 – 2037	0	<u>5,031,706</u>
				\$ 536,685,424

The information in this schedule has been certified as to its completeness and accuracy by Putnam Fiduciary Trust Company and Great-West Trust Company, LLC.

* Party in interest

** Cost values are not included since all investments are participant-directed

See accompanying report of independent auditors.

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
IRFTTX			2,822,552.17	2,745,605.84
IRFJTX			3,509,472.65	3,433,606.27
IRRCTX			5,399,499.31	5,215,671.88
IRFDTX			13,650,405.71	13,256,867.88
IRFETX			17,888,239.41	17,490,294.36
IRFFTX			20,179,969.49	19,608,996.30
IRFGTX			13,604,837.75	13,564,574.91
IRFHTX			6,960,150.48	6,944,199.24
IRFITX			7,095,581.53	6,781,024.95
IRFKTX			8,191,141.59	7,641,404.32
IRFUTX			8,032,302.41	7,375,893.00
IRREGX			22,367,741.08	20,400,931.16
IDFIEX			12,492,557.93	12,245,556.48
IGERUX			13,194,505.51	10,072,788.93
IVTMGX			4,185,560.06	4,155,761.42
IVTSNX			6,853,522.36	5,579,344.33
IRRRZX			6,177,572.22	5,423,085.22
IDCMSX			5,760,843.67	5,279,721.39
IPLKGX			21,884.09	20,636.18
IAASRX			17,547,955.42	13,756,610.55
IVSCIX			18,860,304.87	21,976,954.80
IBGRIX			36,396,199.27	39,072,310.81
IVMCIX			22,685,383.17	29,683,752.40
IWFPRX			172,052.99	170,992.27
HNACX			62,513,631.13	45,429,619.12
IJDVWX			39,011,024.89	39,737,001.69
IMEKX			15,052,773.53	11,860,424.42
INSIDX			76,578,161.02	79,889,582.82
IBRHYX			5,450,826.99	4,883,781.35
IPTLDX			2,805,191.92	2,612,862.87
IPRRIX			4,495,194.65	3,893,131.11
IPTRRX			6,876,269.25	5,677,909.08
IPFIUX			1,400,083.60	1,251,737.67
IVBTLX			2,856,607.26	2,525,818.88
IPCSV15			61,995,270.18	61,995,270.02
			553,085,269.56	531,653,723.92
PARTICIPANT LOANS				
	VARIOUS	4.250-8.000	5,012,730.52	5,031,705.83
FORFEITURES				
			401,499.03	401,499.03

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
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LEGEND

INVESTMENT OPTION:

IRFTTX	American Funds 2010 Target Date Fund R6
IRRCTX	American Funds 2020 Target Date Fund R6
IRFETX	American Funds 2030 Target Date Fund R6
IRFGTX	American Funds 2040 Target Date Fund R6
IRFITX	American Funds 2050 Target Date Fund R6
IRFUTX	American Funds 2060 Target Date Fund R6
IDFIEX	DFA International Core Equity I
IVTMGX	Vanguard Developed Markets Index Admiral
IRRRZX	DWS Reef Real Estate Securities R6
IPLKGX	Putnam Small Cap Growth R6
IVSCIX	Vanguard Small Cap Index Instl
IVMCIX	Vanguard Mid Cap Index Ins
IHNACX	Harbor Capital Appreciation Retirement
IMFEKX	MFS Growth R6
IBRHYX	BlackRock High Yield Bond Portfolio K
IPRRIX	PIMCO Real Return Instl
IPFIUX	PIMCO Dynamic Bond Inst
IPCSV15	Putnam Stable Value Fund

IRFJTX	American Funds 2015 Target Date Fund R6
IRFDTX	American Funds 2025 Target Date Fund R6
IRFFTX	American Funds 2035 Target Date Fund R6
IRFHTX	American Funds 2045 Target Date Fund R6
IRFKTX	American Funds 2055 Target Date Fund R6
IRERGX	American Funds EuroPacific Gr R6
IGERUX	Goldman Sachs Em Mkts Eq Insights R6
IVTSNX	Vanguard Total Intl Stock Index Instl
IDCMSX	DFA Commodity Strategy I
IAASRX	American Beacon Small Cap Value R6
IBGRIX	Baron Growth Instl
IWFPRX	Allspring Special Mid Cap Value R6
IJDVWX	JHancock Disciplined Value R6
IINSIDX	Vanguard Institutional Index Fund
IPTLDX	PIMCO Low Duration Instl
IPTRTX	PIMCO Total Return Instl
IVBTLX	Vanguard Total Bond Market Index Admiral

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year
CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year