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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                        |                                                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                          | <b>Annual Report Identification Information</b>                                                                                                                                                                                          |
| For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023             |                                                                                                                                                                                                                                          |
| <b>A</b> This return/report is for:                                                                    | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) |
|                                                                                                        | <input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____                                                                                                                                           |
| <b>B</b> This return/report is:                                                                        | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report                                                                                                                                        |
|                                                                                                        | <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                         |
| <b>C</b> If the plan is a collectively-bargained plan, check here. ....                                | <input checked="" type="checkbox"/>                                                                                                                                                                                                      |
| <b>D</b> Check box if filing under:                                                                    | <input type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program                                                                                                                |
|                                                                                                        | <input type="checkbox"/> special extension (enter description) _____                                                                                                                                                                     |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... | <input type="checkbox"/>                                                                                                                                                                                                                 |

|                                                                                                                                                                                                                                                                                                                                                                                           |                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                                            | <b>Basic Plan Information</b> —enter all requested information |
| <b>1a</b> Name of plan<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND                                                                                                                                                                                                                                                                                                              | <b>1b</b> Three-digit plan number (PN) ▶ 001                   |
|                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c</b> Effective date of plan<br>05/01/1999                 |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND<br><br>120 GARDENVILLE PARKWAY, SUITE 3<br>WEST SENECA, NY 14224-1324 | <b>2b</b> Employer Identification Number (EIN)<br>16-0920434   |
|                                                                                                                                                                                                                                                                                                                                                                                           | <b>2c</b> Plan Sponsor's telephone number<br>716-668-8800      |
|                                                                                                                                                                                                                                                                                                                                                                                           | <b>2d</b> Business code (see instructions)<br>238220           |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 11/07/2023 | DEBRA KORPOLINSKI                                            |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 11/07/2023 | RICHARD EVANS                                                |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                    | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                    | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                    | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>5</b></span> <span>1867</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6a(1)</b></span> <span>789</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6a(2)</b></span> <span>795</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6b</b></span> <span>709</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>c</b> Other retired or separated participants entitled to future benefits.....                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6c</b></span> <span>192</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6d</b></span> <span>1696</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6e</b></span> <span>210</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6f</b></span> <span>1906</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6g</b></span> <span></span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>6h</b></span> <span></span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span><b>7</b></span> <span>54</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br><div style="margin-left: 20px;">1B</div>                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>9a</b> Plan funding arrangement (check all that apply)                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                    | <b>9b</b> Plan benefit arrangement (check all that apply)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <div style="margin-left: 20px;"> <b>(1)</b> <input type="checkbox"/> Insurance<br/> <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br/> <b>(3)</b> <input checked="" type="checkbox"/> Trust<br/> <b>(4)</b> <input type="checkbox"/> General assets of the sponsor         </div>                                                                                                                                                                 | <div style="margin-left: 20px;"> <b>(1)</b> <input type="checkbox"/> Insurance<br/> <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br/> <b>(3)</b> <input checked="" type="checkbox"/> Trust<br/> <b>(4)</b> <input type="checkbox"/> General assets of the sponsor         </div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>a Pension Schedules</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                    | <b>b General Schedules</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br/><br/> <b>(2)</b> <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br/><br/> <b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary         </div> |                                                                                                                                                                                                                                                                                                                    | <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br/> <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br/> <b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)<br/> <b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br/> <b>(5)</b> <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br/> <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)         </div> |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE MB<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Multiemployer Defined Benefit Plan and Certain<br/>Money Purchase Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500 or 5500-SF.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

► Round off amounts to nearest dollar.  
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                         |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <div>A Name of plan<br/>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</div>                                                    | <div>B Three-digit plan number (PN) ► 001</div>                  |
| <div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br/>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</div> | <div>D Employer Identification Number (EIN)<br/>16-0920434</div> |

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

|                                                                                                               |                    |
|---------------------------------------------------------------------------------------------------------------|--------------------|
| 1a Enter the valuation date: Month 05 Day 01 Year 2022                                                        |                    |
| b Assets                                                                                                      |                    |
| (1) Current value of assets .....                                                                             | 1b(1) 258415893    |
| (2) Actuarial value of assets for funding standard account .....                                              | 1b(2) 257573292    |
| c (1) Accrued liability for plan using immediate gain methods .....                                           | 1c(1) 291002561    |
| (2) Information for plans using spread gain methods:                                                          |                    |
| (a) Unfunded liability for methods with bases .....                                                           | 1c(2)(a)           |
| (b) Accrued liability under entry age normal method .....                                                     | 1c(2)(b)           |
| (c) Normal cost under entry age normal method .....                                                           | 1c(2)(c)           |
| (3) Accrued liability under unit credit cost method .....                                                     | 1c(3) 291002561    |
| d Information on current liabilities of the plan:                                                             |                    |
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..... | 1d(1)              |
| (2) "RPA '94" information:                                                                                    |                    |
| (a) Current liability .....                                                                                   | 1d(2)(a) 543231479 |
| (b) Expected increase in current liability due to benefits accruing during the plan year .....                | 1d(2)(b) 9393894   |
| (c) Expected release from "RPA '94" current liability for the plan year .....                                 | 1d(2)(c) 21780716  |
| (3) Expected plan disbursements for the plan year .....                                                       | 1d(3) 21780716     |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                              |                                                                  |
|------------------------------------------------------------------------------|------------------------------------------------------------------|
| <div>SIGN HERE</div>                                                         | <div>11/06/2023</div>                                            |
| <div>Signature of actuary</div> <div>KEITH L. NICHOLS, M.A.A.A.</div>        | <div>Date</div> <div>23-04725</div>                              |
| <div>Type or print name of actuary</div> <div>USI CONSULTING GROUP</div>     | <div>Most recent enrollment number</div> <div>724-934-2790</div> |
| <div>Firm name</div> <div>6 PPG PLACE, SUITE 200, PITTSBURGH, PA 15222</div> | <div>Telephone number (including area code)</div>                |
| <div>Address of the firm</div>                                               |                                                                  |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**2** Operational information as of beginning of this plan year:

|                                                                                                                                     |                                   |                              |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| <b>a</b> Current value of assets (see instructions) .....                                                                           | <b>2a</b>                         | 258415893                    |
| <b>b</b> "RPA '94" current liability/participant count breakdown:                                                                   | <b>(1) Number of participants</b> | <b>(2) Current liability</b> |
| <b>(1)</b> For retired participants and beneficiaries receiving payment.....                                                        | 868                               | 305187989                    |
| <b>(2)</b> For terminated vested participants .....                                                                                 | 251                               | 47633331                     |
| <b>(3)</b> For active participants:                                                                                                 |                                   |                              |
| <b>(a)</b> Non-vested benefits .....                                                                                                |                                   | 22239454                     |
| <b>(b)</b> Vested benefits .....                                                                                                    |                                   | 168170705                    |
| <b>(c)</b> Total active .....                                                                                                       | 744                               | 190410159                    |
| <b>(4)</b> Total .....                                                                                                              | 1863                              | 543231479                    |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage ..... | <b>2c</b>                         | 47.57 %                      |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 06/30/2022               | 971682                            |                                 | 11/30/2022               | 1290761                           |                                 |
| 07/31/2022               | 1422243                           |                                 | 12/31/2022               | 1239677                           |                                 |
| 08/31/2022               | 1344106                           |                                 | 01/31/2023               | 1318681                           |                                 |
| 09/30/2022               | 1415506                           |                                 | 02/28/2023               | 1301093                           |                                 |
| 10/31/2022               | 1319433                           |                                 | 03/31/2023               | 1231901                           |                                 |
| <b>Totals ▶ 3(b)</b>     |                                   |                                 |                          | 15734674                          | 3(c)                            |

(d) Total withdrawal liability amounts included in line 3(b) total ..... 3(d) 0

**4** Information on plan status:

|                                                                                                                                                                        |           |                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....                                                                       | <b>4a</b> | 88.5 %                                                   |
| <b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status).<br>If entered code is "N," go to line 5 ..... | <b>4b</b> | N                                                        |
| <b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....                                              |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....                                       |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),<br>measured as of the valuation date .....  | <b>4e</b> |                                                          |
| <b>f</b> If the plan is in critical status or critical and declining status, and is:                                                                                   | <b>4f</b> |                                                          |
| • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to<br>emerge;                                                 |           |                                                          |
| • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and<br>check here .....                                           |           |                                                          |
| • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."                                                                 |           |                                                          |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

|                                                            |                                                            |                                                                            |                                             |
|------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------|
| <b>a</b> <input type="checkbox"/> Attained age normal      | <b>b</b> <input type="checkbox"/> Entry age normal         | <b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit) | <b>d</b> <input type="checkbox"/> Aggregate |
| <b>e</b> <input type="checkbox"/> Frozen initial liability | <b>f</b> <input type="checkbox"/> Individual level premium | <b>g</b> <input type="checkbox"/> Individual aggregate                     | <b>h</b> <input type="checkbox"/> Shortfall |
| <b>i</b> <input type="checkbox"/> Other (specify):         |                                                            |                                                                            |                                             |

|                                                                                                                                                                         |           |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------|
| <b>j</b> If box h is checked, enter period of use of shortfall method.....                                                                                              | <b>5j</b> |                                                                     |
| <b>k</b> Has a change been made in funding method for this plan year? .....                                                                                             |           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....                                               |           | <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| <b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class)<br>approving the change in funding method ..... | <b>5m</b> |                                                                     |

**2** Operational information as of beginning of this plan year:

|                                                                                                                                     |                                   |                              |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| <b>a</b> Current value of assets (see instructions) .....                                                                           | <b>2a</b>                         |                              |
| <b>b</b> "RPA '94" current liability/participant count breakdown:                                                                   | <b>(1) Number of participants</b> | <b>(2) Current liability</b> |
| <b>(1)</b> For retired participants and beneficiaries receiving payment.....                                                        |                                   |                              |
| <b>(2)</b> For terminated vested participants .....                                                                                 |                                   |                              |
| <b>(3)</b> For active participants:                                                                                                 |                                   |                              |
| <b>(a)</b> Non-vested benefits .....                                                                                                |                                   |                              |
| <b>(b)</b> Vested benefits .....                                                                                                    |                                   |                              |
| <b>(c)</b> Total active .....                                                                                                       |                                   |                              |
| <b>(4)</b> Total .....                                                                                                              |                                   |                              |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage ..... | <b>2c</b>                         | %                            |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY)                                                        | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|---------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 04/30/2023                                                                      | 1385325                           |                                 |                          |                                   |                                 |
| 05/31/2023                                                                      | 1494266                           |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>                                                                 |                                   |                                 | <b>3(b)</b>              |                                   | <b>3(c)</b>                     |
| <b>(d)</b> Total withdrawal liability amounts included in line 3(b) total ..... |                                   |                                 |                          |                                   | <b>3(d)</b>                     |

**4** Information on plan status:

|                                                                                                                                                                        |           |                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....                                                                       | <b>4a</b> | %                                                        |
| <b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status).<br>If entered code is "N," go to line 5 ..... | <b>4b</b> |                                                          |
| <b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....                                              |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....                                       |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),<br>measured as of the valuation date .....  | <b>4e</b> |                                                          |
| <b>f</b> If the plan is in critical status or critical and declining status, and is:                                                                                   | <b>4f</b> |                                                          |
| • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to<br>emerge;                                                 |           |                                                          |
| • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and<br>check here .....                                           |           |                                                          |
| • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."                                                                 |           |                                                          |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal     
**b** ☐ Entry age normal     
**c** ☐ Accrued benefit (unit credit)     
**d** ☐ Aggregate  
**e** ☐ Frozen initial liability     
**f** ☐ Individual level premium     
**g** ☐ Individual aggregate     
**h** ☐ Shortfall  
**i** ☐ Other (specify):

|                                                                                                                                                                         |           |                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>j</b> If box h is checked, enter period of use of shortfall method.....                                                                                              | <b>5j</b> |                                                          |
| <b>k</b> Has a change been made in funding method for this plan year? .....                                                                                             |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....                                               |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class)<br>approving the change in funding method ..... | <b>5m</b> |                                                          |

**6** Checklist of certain actuarial assumptions:

|                                                                                                                                |                                                                                                  |                                                                                                                                                 |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>a</b> Interest rate for "RPA '94" current liability .....                                                                   | <b>6a</b>                                                                                        | 2.21 %                                                                                                                                          |
|                                                                                                                                | Pre-retirement                                                                                   | Post-retirement                                                                                                                                 |
| <b>b</b> Rates specified in insurance or annuity contracts .....                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A                                                |
| <b>c</b> Mortality table code for valuation purposes:                                                                          |                                                                                                  |                                                                                                                                                 |
| <b>(1)</b> Males .....                                                                                                         | <b>6c(1)</b>                                                                                     | 9                                                                                                                                               |
| <b>(2)</b> Females .....                                                                                                       | <b>6c(2)</b>                                                                                     | 9F                                                                                                                                              |
| <b>d</b> Valuation liability interest rate .....                                                                               | <b>6d</b>                                                                                        | 7.00 %                                                                                                                                          |
| <b>e</b> Salary scale .....                                                                                                    | <b>6e</b>                                                                                        | % <input type="checkbox"/> N/A                                                                                                                  |
| <b>f</b> Withdrawal liability interest rate:                                                                                   |                                                                                                  |                                                                                                                                                 |
| <b>(1)</b> Type of interest rate .....                                                                                         | <b>6f(1)</b>                                                                                     | <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |
| <b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....                                              | <b>6f(2)</b>                                                                                     | 7.00 %                                                                                                                                          |
| <b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....                  | <b>6g</b>                                                                                        | 8.0 %                                                                                                                                           |
| <b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....                    | <b>6h</b>                                                                                        | -4.5 %                                                                                                                                          |
| <b>i</b> Expense load included in normal cost reported in line 9b .....                                                        | <b>6i</b>                                                                                        | <input type="checkbox"/> N/A                                                                                                                    |
| <b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage .....                     | <b>6i(1)</b>                                                                                     | %                                                                                                                                               |
| <b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b ..... | <b>6i(2)</b>                                                                                     | 515000                                                                                                                                          |
| <b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....                                              | <b>6i(3)</b>                                                                                     | <input type="checkbox"/>                                                                                                                        |

**7** New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1                | -3458461            | -354879                        |
|                  |                     |                                |
|                  |                     |                                |

**8** Miscellaneous information:

|                                                                                                                                                                                                                                                             |                                                                     |          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------|
| <b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval .....                                                                                             | <b>8a</b>                                                           |          |
| <b>b</b> Demographic, benefit, and contribution information                                                                                                                                                                                                 |                                                                     |          |
| <b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....                                                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |          |
| <b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....                                                                                                                                                  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |          |
| <b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |          |
| <b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....                                                                               | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |          |
| <b>d</b> If line c is "Yes," provide the following additional information:                                                                                                                                                                                  |                                                                     |          |
| <b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....                                                                                                                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |          |
| <b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..                                                                                                                                               | <b>8d(2)</b>                                                        | 5        |
| <b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....                                                                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |          |
| <b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....                                                                                                | <b>8d(4)</b>                                                        |          |
| <b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....                                                                                                                                                        | <b>8d(5)</b>                                                        |          |
| <b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....                                                               | <input type="checkbox"/> Yes <input type="checkbox"/> No            |          |
| <b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) ..... | <b>8e</b>                                                           | -5873832 |

**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

|                                                                          |           |         |
|--------------------------------------------------------------------------|-----------|---------|
| <b>a</b> Prior year funding deficiency, if any .....                     | <b>9a</b> |         |
| <b>b</b> Employer's normal cost for plan year as of valuation date ..... | <b>9b</b> | 3478649 |

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended .....
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended .....

|              | Outstanding balance |          |
|--------------|---------------------|----------|
| <b>9c(1)</b> | 108167953           | 21183436 |
| <b>9c(2)</b> |                     |          |
| <b>9c(3)</b> |                     |          |

**d** Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1726346**e** Total charges. Add lines 9a through 9d.....**9e** 26388431**Credits to funding standard account:****f** Prior year credit balance, if any .....**9f** 59183615**g** Employer contributions. Total from column (b) of line 3.....**9g** 15734674**h** Amortization credits as of valuation date.....

|           | Outstanding balance |         |
|-----------|---------------------|---------|
| <b>9h</b> | 15555069            | 2770041 |

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 4738172**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL) .....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit.....

|              |           |
|--------------|-----------|
| <b>9j(1)</b> | 102817940 |
| <b>9j(2)</b> | 235463209 |

**9j(3)****k (1)** Waived funding deficiency.....**9k(1)****(2)** Other credits.....**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....**9l** 82426502**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....**9m** 56038071**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year .....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date.....**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....**9o(2)(b)****(3)** Total as of valuation date .....**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....☐ Yes ☒ No

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2022                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                                              |                                                      |     |
|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023                   |                                                      |     |
| A Name of plan<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND                                         | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                                              |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND | D Employer Identification Number (EIN)<br>16-0920434 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| NEWTOWER TRUST COMPANY                                                                                     |
| 30-0872552                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SYSTEMATIC FINANCIAL MANAGEMENT

22-3367558

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 50 52 68            | NONE                                                                                              | 129580                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

16-1486454

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 50 62               | NONE                                                                                              | 111867                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 95373                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS LLC

45-3328488

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50                  | NONE                                                                                              | 90325                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

FEDERATED INVESTMENT CONSULTING

16-1263400

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 68               | NONE                                                                                              | 81728                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 50                  |                                                                                                   | 39315                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLITMAN & KING LLP

16-1047304

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29 50                  | NONE                                                                                              | 33588                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

TRONCONI SEGARRA & ASSOCIATES, LLP

04-3728817

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 50                  | NONE                                                                                              | 23195                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

JBM COMPUTER CONSULTANTS

16-1173118

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15 50                  | NONE                                                                                              | 14739                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PCA TECHNOLOGY GROUP INC.

26-0022778

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15 50                  | NONE                                                                                              | 5528                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                   |                                                                                                                                                                                                                                   |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE D<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

|                                                                                                                                            |                                                                         |  |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--|
| For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023                                                 |                                                                         |  |
| <div>A Name of plan</div> <div>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</div>                                                | <div>B Three-digit plan number (PN)</div> <div>►</div> <div>001</div>   |  |
|                                                                                                                                            |                                                                         |  |
| <div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500</div> <div>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</div> | <div>D Employer Identification Number (EIN)</div> <div>16-0920434</div> |  |

|        |                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                         |                 |                                                                                                       |
|-------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------|
| a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI - EMPLOYER PROPERTY TRUST |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY       |                 |                                                                                                       |
| c EIN-PN 52-6218800-001                                                 | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16513249 |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                 |                 |                                                                                                       |
| b Name of sponsor of entity listed in (a):                              |                 |                                                                                                       |
| c EIN-PN                                                                | d Entity code   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II** **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><div style="border: 1px solid black; padding: 5px; font-weight: bold; font-size: 1.2em;">2022</div><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2022 or fiscal plan year beginning <span style="color: blue;">05/01/2022</span> and ending <span style="color: blue;">04/30/2023</span>                                                                                                           |                                                                                                                                                                                                                                                                              |                                                                                                                                                                                   |
| <b>A</b> Name of plan<br><span style="color: blue;">U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</span>                                                                                                                                                        | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                                                                                                                                                                                                   | <span style="color: blue; font-weight: bold;">001</span>                                                                                                                          |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><span style="color: blue;">U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</span>                                                                                                                | <b>D</b> Employer Identification Number (EIN)<br><span style="color: blue;">16-0920434</span>                                                                                                                                                                                |                                                                                                                                                                                   |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement                                                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                                                                                                                                                                                                                                    |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span>(a) Beginning of Year</span> <span>(b) End of Year</span> </div>                                                                                                |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1a</b></span> <span style="width: 40%; color: blue;">280333</span> <span style="width: 50%; color: blue;">286947</span> </div>           |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                    |
| <b>(1)</b> Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1b(1)</b></span> <span style="width: 40%; color: blue;">1459105</span> <span style="width: 50%; color: blue;">1511672</span> </div>      |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1b(2)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(3)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1b(3)</b></span> <span style="width: 40%; color: blue;">174145</span> <span style="width: 50%; color: blue;">48671</span> </div>         |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                    |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(1)</b></span> <span style="width: 40%; color: blue;">6949049</span> <span style="width: 50%; color: blue;">9632025</span> </div>      |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(2)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                    |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(3)(A)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                           |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(3)(B)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                           |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                    |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(4)(A)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                           |
| <b>(B)</b> Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(4)(B)</b></span> <span style="width: 40%; color: blue;">47726782</span> <span style="width: 50%; color: blue;">41224531</span> </div> |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(5)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(6)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(7)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(8)</b> Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(8)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                              |
| <b>(9)</b> Value of interest in common/collective trusts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(9)</b></span> <span style="width: 40%; color: blue;">16638109</span> <span style="width: 50%; color: blue;">16513249</span> </div>    |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(10)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                             |
| <b>(11)</b> Value of interest in master trust investment accounts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(11)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                             |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(12)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                             |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(13)</b></span> <span style="width: 40%; color: blue;">156958029</span> <span style="width: 50%; color: blue;">148566335</span> </div> |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(14)</b></span> <span style="width: 40%;"></span> <span style="width: 50%;"></span> </div>                                             |
| <b>(15)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <div style="display: flex; justify-content: space-between;"> <span style="width: 10%;"><b>1c(15)</b></span> <span style="width: 40%; color: blue;">28350573</span> <span style="width: 50%; color: blue;">37474500</span> </div>   |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 19411                 | 12276           |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 258555536             | 255270206       |

**Liabilities**

|                                                                           |           |        |        |
|---------------------------------------------------------------------------|-----------|--------|--------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |        |        |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 139643 | 192569 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |        |        |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |        |        |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 139643 | 192569 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 258415893 | 255077637 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 15734674   |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 15734674  |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 208465     |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 208465    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 717064     |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 3448706    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 4165770   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 84630396   |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 85183930   |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | -553534   |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 1522810    |           |
| <b>(C)</b> Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....      | <b>2b(5)(C)</b> |            | 1522810   |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            | -124860   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | -2021983  |
| c Other income .....                                                                            | 2c     |            | 260963    |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | 19192305  |
| <b>Expenses</b>                                                                                 |        |            |           |
| e Benefit payment and payments to provide benefits:                                             |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....                 | 2e(1)  | 21495164   |           |
| (2) To insurance carriers for the provision of benefits .....                                   | 2e(2)  |            |           |
| (3) Other .....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                                   | 2e(4)  |            | 21495164  |
| f Corrective distributions (see instructions) .....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions) .....                    | 2g     |            |           |
| h Interest expense .....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees .....                                          | 2i(1)  | 116366     |           |
| (2) Contract administrator fees .....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees .....                                               | 2i(3)  | 513373     |           |
| (4) Other .....                                                                                 | 2i(4)  | 405658     |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                            | 2i(5)  |            | 1035397   |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....            | 2j     |            | 22530561  |
| <b>Net Income and Reconciliation</b>                                                            |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d .....                                        | 2k     |            | -3338256  |
| l Transfers of assets:                                                                          |        |            |           |
| (1) To this plan .....                                                                          | 2l(1)  |            |           |
| (2) From this plan .....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TRONCONI SEGARRA & ASSOCIATES, LLP**

(2) EIN: **04-3728817**

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|           | Yes | No | Amount |
|-----------|-----|----|--------|
| <b>4a</b> |     | X  |        |

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     |    |         |
| <b>4b</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     |    |         |
| <b>4c</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     |    |         |
| <b>4d</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 2500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |         |
| <b>4f</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     |    |         |
| <b>4g</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     |    |         |
| <b>4h</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |         |
| <b>4i</b>                                                                                                                                                                                                                                                                                                  | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     | X   |    |         |
| <b>4j</b>                                                                                                                                                                                                                                                                                                  | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     | X  |         |
| <b>4k</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     | X  |         |
| <b>4l</b>                                                                                                                                                                                                                                                                                                  |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     |    |         |
| <b>4m</b>                                                                                                                                                                                                                                                                                                  |     |    |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     |    |         |
| <b>4n</b>                                                                                                                                                                                                                                                                                                  |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 494980.

|                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                                       | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ► 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>16-0920434                                            |
| Part I Distributions                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  | 1                                                                                               |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): _____<br><br>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                               |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 3 0                                                                                             |
| Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III Amendments                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input checked="" type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2022 v. 220413                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer **JOHN W. DANFORTH**

**b** EIN **16-0401910**

**c** Dollar amount contributed by employer **3089341**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

**e** Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer **MOLLENBERG-BETZ, INC.**

**b** EIN **16-0556950**

**c** Dollar amount contributed by employer **2190761**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

**e** Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer **QUACKENBUSH COMPANY, INC.**

**b** EIN **16-0739130**

**c** Dollar amount contributed by employer **1282392**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

**e** Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer **D.V. BROWN ASSOCIATES**

**b** EIN **16-1425163**

**c** Dollar amount contributed by employer **1334044**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

**e** Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer **MLP PLUMBING & MECHANICAL, INC.**

**b** EIN **16-1603435**

**c** Dollar amount contributed by employer **1110192**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2023**

**e** Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                                                                                                 |            |  |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> | Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                                      |            |  |
|           | <b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |  |
|           | <b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                | <b>14b</b> |  |
|           | <b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                                           | <b>14c</b> |  |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                                    |            |  |
|           | <b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> |  |
|           | <b>b</b> The corresponding number for the second preceding plan year.....                                                                                                                                                                                                                                                       | <b>15b</b> |  |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                            |            |  |
|           | <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b> |  |
|           | <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b> |  |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                            |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>18</b> | If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>19</b> | <p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p><b>a</b> Enter the percentage of plan assets held as:<br/>           Stock: <u>66.2</u> % Investment-Grade Debt: <u>14.9</u> % High-Yield Debt: <u>1.4</u> % Real Estate: <u>6.5</u> % Other: <u>11.1</u> %</p> <p><b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br/> <input type="checkbox"/> 0-3 years <input checked="" type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more</p> <p><b>c</b> What duration measure was used to calculate line 19(b)?<br/> <input type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input checked="" type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify): _____</p>                                                                                                          |
| <b>20</b> | <p><b>PBGC missed contribution reporting requirements.</b> If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p><b>a</b> Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>b</b> If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p><input type="checkbox"/> Yes.</p> <p><input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p><input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p><input type="checkbox"/> No. Other. Provide explanation _____</p> |

**U.A. Plumbers and Steamfitters  
Local No. 22 Pension Fund**

**Financial Statements and  
Supplemental Information**

**April 30, 2023 and 2022**

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Financial Statements*

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## Independent Auditors' Report

To the Board of Trustees of  
U.A. Plumbers and Steamfitters  
Local No. 22 Pension Fund  
West Seneca, New York

### *Opinion*

We have audited the accompanying financial statements of the U.A. Plumbers and Steamfitters Local No. 22 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of April 30, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of April 30, 2022, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of April 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated Plan benefits as of April 30, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles general accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplemental Schedules Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of April 30, 2023 and of reportable transactions for the year ended April 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Tromoni Segarra & Associates LLP*

Williamsville, New York  
September 18, 2023

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Statements of Net Assets Available for Benefits*  
*April 30, 2023 and 2022*

|                                   | <u>2023</u>           | <u>2022</u>           |
|-----------------------------------|-----------------------|-----------------------|
| <b><i>Assets</i></b>              |                       |                       |
| Investments at fair value         | \$ 253,410,640        | \$ 256,622,542        |
| Receivables                       |                       |                       |
| Employer contributions receivable | 1,511,672             | 1,459,105             |
| Interest and dividends receivable | 48,671                | 17,531                |
| Due from brokers, net             | <u>0</u>              | <u>156,614</u>        |
| Total receivables                 | 1,560,343             | 1,633,250             |
| Cash, non-interest bearing        | 286,947               | 280,333               |
| Office equipment, net             | <u>12,276</u>         | <u>19,411</u>         |
| Total assets                      | 255,270,206           | 258,555,536           |
| <b><i>Liabilities</i></b>         |                       |                       |
| Accounts payable                  | 46,247                | 50,104                |
| Reciprocals payable               | 4,072                 | 10,275                |
| Due to affiliated funds           | 70,447                | 79,264                |
| Due to brokers, net               | <u>71,803</u>         | <u>0</u>              |
| Total liabilities                 | <u>192,569</u>        | <u>139,643</u>        |
| Net assets available for benefits | <u>\$ 255,077,637</u> | <u>\$ 258,415,893</u> |

*See independent auditors' report and notes to financial statements.*

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Statements of Changes in Net Assets Available for Benefits*  
*for the years ended April 30, 2023 and 2022*

|                                                 | <u>2023</u>                  | <u>2022</u>                  |
|-------------------------------------------------|------------------------------|------------------------------|
| <b><i>Additions to Net Assets</i></b>           |                              |                              |
| Investment income (loss)                        |                              |                              |
| Interest and dividends                          | \$ 4,374,235                 | \$ 4,026,117                 |
| Net depreciation in fair value of investments   | <u>(1,177,567)</u>           | <u>(15,755,002)</u>          |
|                                                 | 3,196,668                    | (11,728,885)                 |
| Less investment expenses                        | <u>513,373</u>               | <u>624,542</u>               |
| Net investment income (loss)                    | 2,683,295                    | (12,353,427)                 |
| Employer contributions                          | 15,734,674                   | 15,290,659                   |
| Other income                                    | <u>260,963</u>               | <u>117,818</u>               |
| Total additions                                 | 18,678,932                   | 3,055,050                    |
| <b><i>Deductions from Net Assets</i></b>        |                              |                              |
| Benefits paid to participants                   | 21,495,164                   | 20,835,856                   |
| Administrative expenses                         | <u>522,024</u>               | <u>514,788</u>               |
| Total deductions                                | <u>22,017,188</u>            | <u>21,350,644</u>            |
| Net decrease                                    | <u>(3,338,256)</u>           | <u>(18,295,594)</u>          |
| <b><i>Net Assets Available for Benefits</i></b> |                              |                              |
| Beginning of year                               | <u>258,415,893</u>           | <u>276,711,487</u>           |
| End of year                                     | <u><u>\$ 255,077,637</u></u> | <u><u>\$ 258,415,893</u></u> |

*See independent auditors' report and notes to financial statements.*

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Statement of Accumulated Plan Benefits*  
*April 30, 2022*

*Actuarial Present Value of Accumulated Plan Benefits*

Vested benefits

|                                           |                   |
|-------------------------------------------|-------------------|
| Participants currently receiving payments | \$ 194,014,068    |
| Active participants                       | 64,637,415        |
| Deferred vested participants              | <u>18,640,768</u> |

|                       |             |
|-----------------------|-------------|
| Total vested benefits | 277,292,251 |
|-----------------------|-------------|

|                     |                   |
|---------------------|-------------------|
| Non-vested benefits | <u>13,710,310</u> |
|---------------------|-------------------|

|                                                            |                              |
|------------------------------------------------------------|------------------------------|
| Total actuarial present value of accumulated plan benefits | <u><u>\$ 291,002,561</u></u> |
|------------------------------------------------------------|------------------------------|

*See independent auditors' report and notes to financial statements.*

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Statement of Changes in Accumulated Plan Benefits*  
*for the year ended April 30, 2022*

|                                                                                          |                              |
|------------------------------------------------------------------------------------------|------------------------------|
| <i><b>Actuarial Present Value of Accumulated<br/>Plan Benefits at May 1, 2021</b></i>    | \$ 289,960,751               |
| Increase (Decrease) during the year attributable to:                                     |                              |
| Benefits accumulated and actuarial experience                                            | 2,297,334                    |
| Increase for interest due to the decrease in the discount period                         | 19,580,332                   |
| Change in actuarial assumptions                                                          | 0                            |
| Benefits paid                                                                            | <u>(20,835,856)</u>          |
| Net increase                                                                             | <u>1,041,810</u>             |
| <i><b>Actuarial Present Value of Accumulated<br/>Plan Benefits at April 30, 2022</b></i> | <u><u>\$ 291,002,561</u></u> |

*See independent auditors' report and notes to financial statements.*

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements*

**1. Description of Plan**

The following brief description of the U.A. Plumbers and Steamfitters Local No. 22 Pension Fund (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan of Benefits and subsequent amendments for more complete information.

**General** – The Plan is a defined benefit multiemployer pension plan, administered by a Joint Board of Trustees (the “Trustees”), whose participating employers contribute to the Plan under terms of a collective bargaining agreement with the U.A. Plumbers and Steamfitters Local No. 22 (the “Union”). The Plan was established effective May 1, 1999 and resulted from the merger of three pension plans, Steamfitters Local Union No. 395, U.A. Local 36 Pension Fund, and U.A. Local No. 129 Pension Fund. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

**Participation** – A member becomes a participant in the Plan on the first day of the Plan year in which he completes 800 or more hours of service or, if sooner, the first day of the Plan year in which ends his 12-month anniversary in covered employment, provided he completes 800 or more hours of service during such 12 months.

**Contributions** – The Plan is primarily funded by contributions from participating employers in the construction industry in the Western New York area and are based on an hourly rate for hours worked for covered employment under the collective bargaining agreement.

**Pension Credit** – One tenth (1/10) of a year of credited service is earned for each 160 hours worked in a Plan year after April 30, 2009, up to 1,600 hours (maximum pension credit of one year).

For Plan years after April 30, 2009, if a participant is credited with more than 800 hours of service, but less than 1,600 hours of service, the participant may increase the total hours of service to 1,600 by applying any hours worked in excess of 1,600 within the next two Plan years.

**Vesting** – A participant who has completed one hour of service on or after May 1, 1999 shall be 100% vested after completion of five years of vesting service. Otherwise, a participant must have completed ten years of vesting service prior to May 1, 1999. One tenth (1/10) of a year of vesting service is earned for each 80 hours worked in a Plan year up to 800 hours.

**Normal Retirement Benefit** – Normal retirement age under the Plan is the later of age 65 or the fifth anniversary of participation. The normal monthly retirement benefit is determined based on the number of years and fraction of years of service after May 1, 1999 multiplied by \$100, plus accrued benefits for service earned under the applicable predecessor plan prior to the Plan merger.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**1. Description of Plan (continued)**

***Early Retirement Benefit*** – The Plan provides for early retirement at age 55 or older with at least ten years of crediting service and five years of vesting service. The early retirement benefit is equal to the participant's accrued benefit reduced by one-half of one percent (1/2%) for each month prior to his or her 59<sup>th</sup> birthday, and further reduced by five twenty-fourths of one percent (5/24%) per month for each month after his or her 59<sup>th</sup> birthday that the early retirement date precedes the participant's attainment of age 62.

***Special Early Retirement Benefit*** – The Plan provides for special early retirement for a participant who retires on or after his or her 55<sup>th</sup> birthday and whose combined age and years of special service is equal to 85 or more. The special early retirement benefit is a monthly pension equal to the participant's accrued benefit determined at his or her special early retirement date.

***Disability Pension Benefit*** – A participant with at least ten years of credited service and five years of vesting service who becomes totally and permanently disabled while in covered employment is eligible to receive a monthly benefit equal to the participant's accrued benefit calculated as of his or her normal retirement date, reduced by 31.5% and payable until age 55. Upon reaching age 55, the disabled person may apply for an early retirement or special early retirement pension, subject to the eligibility requirements for each.

***Death Benefit*** – The Plan also provides death benefits, including a qualified joint and survivor annuity subject to certain provisions.

***Plan Termination*** – In the event that the Trustees determine that the Plan should be discontinued or terminated, the Trustees shall determine the value of the balance of the assets of the Plan after deducting therefrom all unpaid expenses of administration payable from such assets. The Trustees, with the aid of the actuary, shall direct the allocation of such assets in the fashion best calculated to effectuate the objectives of the Plan in accordance with the applicable statutes. The rights of all affected members to benefits accrued to the date of such termination, partial termination or discontinuance, to the extent funded as of such date and as required by the Pension Benefit Guaranty Corporation ("PBGC"), shall be non-forfeitable.

The PBGC insures certain benefits under the Plan if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Only those benefits that are non-forfeitable prior to termination of the Plan are guaranteed. Benefits or benefit improvements in effect fewer than 60 months prior to termination are not guaranteed. The guaranteed limit is 100% of the first \$11.00 of the monthly accrual rate and 75% of the next \$33.00 for each year of service or a maximum of \$35.75 per year of credited service.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**1. Description of Plan (continued)**

***Tax Status*** – The Plan obtained its latest determination letter on July 17, 2015 from the Internal Revenue Service indicating that it continues to qualify under Section 401(a) of the Internal Revenue Code (the “Code”). The Plan has been amended since receiving the determination letter; however, the Plan Administrator and the Plan’s legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

**2. Summary of Significant Accounting Policies**

***Basis of Accounting*** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

***Investment Valuation and Income Recognition*** – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis and dividends are recorded on an ex-dividend date. Net appreciation (depreciation) includes the gains and losses on investments bought and sold, as well as held, during the year. Realized gains and losses on disposition of investments are based upon actual costs and selling prices.

***Cash*** – Cash deposited at financial institutions subjects the Plan to risk, as cash may exceed federally insured limits at various times throughout the year.

***Employer Contributions Receivable*** – Contributions receivable from participating employers are recorded at net realizable value. Management closely monitors outstanding balances and estimates uncollectibility based on specific existing economic conditions. Upon management’s determination of uncollectibility, the specific outstanding balance or the portion of outstanding balance of such account is written off through the allowance for potentially uncollectible employer contributions. At April 30, 2023 and 2022, there were no amounts determined to be uncollectible by Plan management.

***Office Equipment, net*** – Office equipment is stated at cost, net of accumulated depreciation. Depreciation is computed using the straight-line method over the approximate economic useful lives of the assets, which is five years. The Plan’s capitalization policy requires purchased property with a useful life of three years or more and a cost exceeding \$5,000 to be capitalized.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**2. Summary of Significant Accounting Policies (continued)**

***Benefit Costs*** – Benefit costs are recorded as a deduction from net assets available for benefits when paid.

***Actuarial Present Value of Accumulated Plan Benefits*** – Accumulated Plan benefits are those future periodic payments, including lump sum distributions, attributable under the Plan’s provisions to the service members have rendered. Accumulated Plan benefits include benefits expected to be paid to retired or terminated participants or their beneficiaries, beneficiaries of participants who have died, and present participants or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to participant service rendered, to the date as of which the benefit information is presented (the “Valuation Date”).

The actuarial present value of accumulated benefits is determined by an actuary from USI Consulting Group and is the amount which results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirements) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of May 1, 2022 are as follows:

| <b>Actuarial Assumptions</b> |                                                                                                                                                         |      |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| <hr/>                        |                                                                                                                                                         |      |
| Mortality Rate               |                                                                                                                                                         |      |
| Healthy Lives Funding        | Pri-2012 Blue Collar Amount-Weighted Mortality<br>Projected with Scale MP-2021 with separate rates<br>for employees, retirees, and contingent survivors |      |
| Disabled Lives               | Pri-2012 Total Dataset Disabled Amount-Weighted<br>Projected with Scale MP-2021                                                                         |      |
| Employee Termination         | Years of Service                                                                                                                                        | Rate |
|                              | 0                                                                                                                                                       | 8%   |
|                              | 1                                                                                                                                                       | 8%   |
|                              | 2                                                                                                                                                       | 10%  |
|                              | 3                                                                                                                                                       | 10%  |
|                              | 4 or more                                                                                                                                               | 2%   |

No termination assumed after eligibility for early retirement.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**2. Summary of Significant Accounting Policies (continued)**

| <b>Actuarial Assumptions (continued)</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      |                      |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Retirement                               | Age                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <30 Years of Service | >30 Years of Service |
|                                          | 55 - 56                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 5%                   | 20%                  |
|                                          | 57                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 5%                   | 10%                  |
|                                          | 58                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 10%                  | 10%                  |
|                                          | 59 - 60                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 10%                  | 15%                  |
|                                          | 61                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 30%                  | 20%                  |
|                                          | 62                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 50%                  | 40%                  |
|                                          | 63 - 64                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 50%                  | 15%                  |
|                                          | 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 100%                 | 100%                 |
| Disability                               | 1985 Pension Disability Table Class 2 Incidence                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      |                      |
| Marriage Rate                            | For participants not receiving benefits, 80% of participants will have a surviving spouse. Females are three years younger than males.                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |
| Rate of Investment                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      |                      |
| Return Funding and Accumulated Benefits  | 7.00% per year, net of investment expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                      |                      |
| Administrative Expenses                  | Administrative expenses paid in prior year, rounded to the nearest \$1,000, or \$515,000 for the 2022 valuation.                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                      |                      |
| Asset Valuation Method                   | Asset gains or losses are determined each year by calculating the difference between the expected market value (based on the funding rate of interest) and the actual market value of the assets on the valuation date. These gains or losses are then recognized over a 5-year period at 20% per year, with the actuarial value of assets subject to a minimum of 80% and a maximum of 120% of the market value, except for the investment loss for the Plan year ending April 30, 2009, which is spread over 10 years as permitted by the Pension Relief Act of 2010. |                      |                      |
| Amortization Extensions                  | In accordance with IRC Section 431(d)(1), the remaining amortization period for the charge bases were extended 5 years effective May 1, 2008.                                                                                                                                                                                                                                                                                                                                                                                                                           |                      |                      |
| Pension Relief Act                       | The Trustees accepted some of the relief granted by the Pension Relief Act of 2010 effective May 1, 2009.                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                      |                      |
| Actuarial Cost Method                    | Unit Credit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |                      |

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**2. Summary of Significant Accounting Policies (continued)**

The May 1, 2022 valuation reports changes in actuarial assumptions that reflect updated mortality rates and revised interest rates that more closely reflect actual and anticipated experience.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

***Parties-in-Interest*** – Wilmington Trust Company (“Wilmington”) provides custodial services to the Plan. At April 30, 2023 and 2022, the Plan maintained a portion of its investments in money market funds sponsored by Wilmington. At April 30, 2023 and 2022, the value of the investments held in such funds by the Plan totaled \$9,632,025 and \$6,949,049, respectively. Fees paid by the Plan to Wilmington for custodial services amounted to \$111,867 and \$110,540, for the years ended April 30, 2023 and 2022, respectively.

Manning & Napier Advisors, Inc. provides investment management services to the Plan. The Plan maintains a portion of its investments in Manning & Napier Series Mutual Funds. At April 30, 2023 and 2022, the value of the investments held in such funds by the Plan totaled \$1,462,535 and \$2,131,660, respectively. Fees paid by the Plan to Manning & Napier Advisors, Inc. for advisory services amount to \$90,325 and \$135,908 for the years ended April 30, 2023 and 2022, respectively.

***Use of Estimates*** – Plan management use estimates and assumptions in preparing the financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, actuarial values, disclosure of contingent assets and liabilities, and the reported additions and deductions from Plan net assets available for benefits. Accordingly, actual results could differ from these estimates.

***Risks and Uncertainties*** – Investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**2. Summary of Significant Accounting Policies (continued)**

***Subsequent Events*** – Plan management has evaluated subsequent events, for recognition or disclosure, through September 18, 2023, the date the accompanying financial statements were available to be issued, and determined that no additional recognition or disclosure was necessary.

**3. Fair Value Measurements**

ASC 820, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- **Level 1** – Unadjusted quoted prices in active markets for identical, unrestricted assets or liabilities that are accessible at the measurement date.
- **Level 2** – Quoted prices for similar assets or liabilities in active markets or quoted prices for identical or similar assets or liabilities in markets that are not active. This level also includes inputs other than quoted prices that are observable, either directly or indirectly, for substantially the full term through corroboration with observable, independent market data. This includes investments valued at quoted prices adjusted for legal or contractual restrictions specific to the security. There were no assets of the Plan that were valued using Level 2 inputs at April 30, 2023 and 2022.
- **Level 3** – Pricing inputs are unobservable for the asset or liability. That is, inputs that reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability. There were no assets of the Plan that were valued using Level 3 inputs at April 30, 2023 and 2022.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of April 30, 2023 and 2022.

*Money Market Funds:* Valued at amortized costs, which approximates fair value. Under the amortized cost valuation method, discount or premium is accreted or amortized on a constant basis to the maturity of the security.

*Exchange Traded Funds:* Valued at the closing price reported on the active market on which the individual securities are traded. The exchange traded funds held by the Plan are deemed to be actively traded.

*Corporate Stock:* Valued at the closing price reported on the active market on which the individual securities are traded.

*Mutual Funds:* The Plan invests in both closed-end mutual funds and open-end mutual funds. Closed-end mutual funds are valued at the closing price reported on the active market on which the individual securities are traded. Open-end mutual funds are registered with the Securities and Exchange Commission and are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Other Investments:* Other investments consist of a common and collective trust and various equity and real estate funds. These investments are valued at net asset value ("NAV") for the number of units or shares held by the Plan, which are based on the beginning of the year value of the Plan's interest in such investments plus additional contributions and allocated investment income less withdrawals and allocated expenses. The underlying assets of such investments are valued at quoted market value when available. When market quotations are not readily available, investment assets are valued at fair value as determined by acceptable alternative procedures established by the managers of each investment. Real estate values may be based on periodic appraisal, replacement cost less depreciation, or management's estimates of the relative fair value of each individual asset.

The preceding methods described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2023 and 2022:

|                                                   | <u>2023</u>           | <u>2022</u>           |
|---------------------------------------------------|-----------------------|-----------------------|
| Level 1                                           |                       |                       |
| Money market funds                                | \$ 9,632,025          | \$ 6,949,049          |
| Exchange traded funds                             | 59,644,984            | 65,166,944            |
| Corporate stock                                   | 41,224,531            | 47,726,782            |
| Mutual funds                                      | <u>88,921,351</u>     | <u>91,791,085</u>     |
| Total level 1 investments in fair value hierarchy | 199,422,891           | 211,633,860           |
| Investments valued at NAV                         |                       |                       |
| Common and Collective Trusts                      |                       |                       |
| NewTower Trust Company                            |                       |                       |
| Multi-Employer Property Trust                     | 16,513,249            | 16,638,109            |
| Other                                             |                       |                       |
| Alphakeys Millennium Fund, Ltd.                   | 10,919,331            | 9,561,703             |
| Alphakeys Millennium International, Ltd.          | 2,611,782             | 500,000               |
| Ares Real Estate Income Trust                     | 1,491,859             | 0                     |
| Atlas Enhanced Fund, Ltd.                         | 7,109,112             | 0                     |
| Atlas Global Investments, Ltd.                    | 0                     | 6,875,702             |
| Axonic Credit Opportunities Overseas Fd, Ltd.     | 5,362,570             | 5,818,937             |
| Blackstone Private Credit Fund                    | 4,669,413             | 0                     |
| Blue Mountain Credit Alternatives Fund, Ltd.      | 37,618                | 303,205               |
| Hudson Bay International Fund Ltd.                | 5,223,996             | 5,014,364             |
| Prisma Spectrum Fund Ltd.                         | <u>48,819</u>         | <u>276,662</u>        |
| Total investments valued at NAV                   | <u>53,987,749</u>     | <u>44,988,682</u>     |
| Total investments at fair value                   | <u>\$ 253,410,640</u> | <u>\$ 256,622,542</u> |

***Investments Valued at NAV:***

*NewTower Trust Company Multi-Employer Property Trust* ("MEPT") is an open-end commingled real estate equity fund that invests in a diversified portfolio of institutional quality real estate assets and 100% union-built new construction properties. MEPT's primary investment strategy is to create top-quality, core, income producing assets through development,

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

rehabilitation, or acquisition and repositioning of undervalued assets. MEPT is managed by NewTower Trust Company. The Plan's share of net assets of the MEPT is represented by units, which are valued at the end of each calendar quarter. The Plan may redeem its units on the basis of net asset value per unit. Profits and losses are allocated to MEPT participants in proportion to their respective capital balances.

In general, MEPT requires one year's notice from the quarter in which the investor wishes the withdrawal to be paid. However, since MEPT is valued quarterly, it is MEPT's intent to honor distributions or redemptions that have been requested in the quarter in which they are received subject to the availability of cash for distribution. The value of MEPT as noted in the statement of net assets available for benefits is based on its value as of March 31, 2023 and 2022, respectively, which management believes is not materially different from the estimated value as of April 30, 2023 and 2022, respectively.

*AlphaKeys Millennium Fund, Ltd.* ("AlphaKeys") was organized as an exempted company with limited liability incorporated under the laws of the Cayman Islands. AlphaKeys invests substantially all of its capital in Class FF-III and Class HH of *AlphaKeys Millenium International, Ltd.* (the "Millennium Fund"), an exempted company incorporated under the laws of the Cayman Islands. The Millennium Fund's principal trading objective (through its investment in Millennium Offshore Intermediate, L.P. (the "Millennium Intermediate Fund"), which itself invests in Millennium Partners, L.P. and Subsidiaries (the "Millennium Master Fund") is to achieve above-average appreciation by opportunistically trading and investing in a wide variety of securities, instruments, and other investment opportunities and engaging in a broad array of trading and investment strategies. The Plan's share of net assets of AlphaKeys and the Millennium Fund is represented by shares which are valued monthly. The Plan may redeem its shares on the basis of net asset value per share. Profits and losses are allocated to shareholders on a pro-rata basis. Upon 105 days' prior written notice to AlphaKeys or the Millennium Fund, the Plan may redeem its shares as of the last day of each calendar quarter. The Plan made a \$5,000,000 capital commitment to the Millennium Fund, of which \$2,500,000 has been called as of April 30, 2023.

*Ares Real Estate Income Trust* ("AREIT") is a net asset value-based perpetual life REIT formed as a Maryland corporation. AREIT utilizes an umbrella partnership real estate investment trust organizational structure to hold all or substantially all of its assets through AREIT Operating Partnership LP, a Delaware limited partnership, of which it is the sole general partner and limited partner. The primary investment objectives of AREIT are to provide current income to its stockholders in the form of consistent cash distributions, preserve and protect its stockholders' capital investments, realize capital appreciation in its share price from active investment and asset management, and provide portfolio diversification in the form of multi-asset class investing in direct real property and investing in other real estate-related assets.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

The Plan's share of net assets of AREIT is represented by shares which are valued monthly. The Plan may request a redemption of all or any portion of its shares on a monthly basis, though the fund is not obligated to redeem any shares and may choose to redeem only some, or even none, of the shares that have been requested to be redeemed in any particular month, at the fund's discretion. Should the fund chose to redeem shares in any particular month, the fund will only redeem shares as of the last calendar day of that month at the transaction price in effect on the redemption date; shares that have not been outstanding for at least one year will be redeemed at 95% of the transaction price.

*Atlas Enhanced Fund, Ltd.* ("Atlas") is a Cayman Islands exempted company that is registered under the Cayman Islands Mutual Funds Act (Revised). The investment objective of Atlas is to use a high amount of leverage to achieve capital appreciation by utilizing a variety of investment strategies including, but not limited to, sector-based fundamental long/short equity, short and medium-term trading portfolios, global macro trading, special situations, distressed companies and arbitrage opportunities, both within and outside United States markets. The Plan's share of net assets of Atlas is represented by shares which are valued monthly. The Plan may redeem its shares on the basis of net asset value per share. Profits and losses are allocated to shareholders on a pro-rata basis. The Plan may redeem it shares upon 65 days' prior written notice to Atlas, up to 25% of the net asset value of their shares as of the last business day of any calendar quarter. If the Plan is seeking to redeem all of its shares, it may redeem 25%, 33.3%, 50% and 100%, respectively, of the net asset value of its shares as of any four consecutive redemption dates. Atlas' Board may waive notice requirements or permit redemptions under such other circumstances and on such conditions as it, in its sole and absolute discretion, deems appropriate.

*Axonic Credit Opportunities Overseas Fund, Ltd.* ("Axonic") is a Cayman Islands exempted company. Axonic's principal investment objective is to achieve a positive return on capital by primarily investing in single credit and structured credit products, including public and private U.S. and non-U.S. mortgage-backed securities and consumer-receivable-backed securities including asset-backed securities, commercial mortgage-backed securities, collateralized debt obligations, collateralized loan obligations, whole loans, whole loan mortgages, high-yield and corporate bonds, and various single-name and index credit default swaps. The Plan's share of net assets of Axonic is represented by shares which are valued monthly. The Plan may redeem its shares on the basis of net asset value per share. Profits and losses are allocated to shareholders according to their respective interest in Axonic. Upon 90 days' prior written notice to Axonic, the Plan may redeem its shares as of the last day of each calendar quarter; provided, however, that any shares redeemed within the first 12 months after such shares were purchased will be subject to a redemption fee of 5% of the amount redeemed. The Plan may redeem its shares as of the last day of each calendar quarter upon 60 days' prior written notice; however, such redemption will be subject to an additional redemption fee of 5% of the amount redeemed.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

*Blackstone Private Credit Fund* (“Blackstone”) is a Delaware statutory trust structured as an externally managed, non-diversified, closed-end management investment company. Blackstone elected to be regulated as a business development company under the Investment Company Act of 1940, as amended. Blackstone invests primarily in originated loans and other securities, including broadly syndicated loans, of U.S. private companies. Its investment objectives are to generate current income and, to a lesser extent, long-term capital appreciation. Under normal circumstances, Blackstone will invest at least 80% of its total assets (net assets plus borrowings for investment purposes) in private credit investments (loans, bonds and other credit instruments that are issued in private offerings or issued by private companies). The Plan’s share of net assets of Blackstone is represented by shares which are valued monthly. Except in limited circumstances for legal or regulatory purposes, the Plan is not entitled to redeem its shares.

*Blue Mountain Credit Alternatives Fund Ltd.* (“Blue Mountain”) is a Cayman Islands exempted company. The investment objective was to seek appreciation of assets through trading and investment, primarily in long or short positions in credit derivatives, equity derivatives, corporate and convertible bonds, loans (including private non-recourse loans supported by publicly traded collateral or project financings), equities, real estate assets, collateralized debt obligations and other asset-backed securities. The Plan’s share of net assets of Blue Mountain is represented by shares which are valued monthly. Effective October 1, 2019, the investment manager, with the approval of the directors, decided to suspend withdrawals and commenced an orderly wind down of the fund’s operations. As a result, the investment manager is actively harvesting the investments and periodically distributes the proceeds through a series of compulsory withdrawals to its investors.

*Hudson Bay International Fund Ltd.* (“Hudson”) is an exempt company incorporated under the provisions of the Companies Act (as amended) of the Cayman Islands. Hudson is registered under the Mutual Funds Act (revised) of the Cayman Islands. Hudson invests solely in a Master Fund whose investment objective is to target traditional and non-traditional sources of alpha by employing a diverse set of catalyst-driven absolute return strategies that are intended to be uncorrelated to each other and to the major indices. The Plan’s share of net assets of Hudson is represented by shares, which are valued on the last business day of each month. The Plan may redeem its shares on the basis of net asset value per share. Generally, upon at least 65 days’ prior written notice, the Plan may redeem up to the equivalent of 25%, 33.33%, 50%, and 100% multiplied by the redemption date value of its shares as of any four successive calendar quarter-ends.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**3. Fair Value Measurements (continued)**

*Prisma Spectrum Fund Ltd.* (“Prisma”) is a Cayman Islands exempted company, organized to operate as a private investment fund and is registered with the Cayman Islands Monetary Authority under the Mutual Funds Law of the Cayman Islands. Prisma seeks to achieve long-term capital appreciation over a several year period with lower volatility than, and low correlation to, broad equity and fixed income indices. The Plan has elected to redeem its shares in the fund. In accordance with the fund’s agreements, a portion of the Plan’s redemptions have been paid in shares of liquidating share classes. These liquidating share classes will remain in existence until the portfolio funds allocated to these share classes are fully liquidated. The liquidating shares only participate in profits and losses with respect to the liquidating investments.

**4. Office Equipment, net**

Office equipment, net, as of April 30, 2023 and 2022, consisted of the following:

|                               | <u>2023</u>      | <u>2022</u>      |
|-------------------------------|------------------|------------------|
| Office equipment              | \$ 49,232        | \$ 49,232        |
| Less accumulated depreciation | <u>36,956</u>    | <u>29,821</u>    |
|                               | <u>\$ 12,276</u> | <u>\$ 19,411</u> |

Depreciation expense totaled \$7,135 and \$7,948 for the years ended April 30, 2023 and 2022, respectively.

**U.A. Plumbers and Steamfitters  
Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**5. Administrative Expenses**

Administrative expenses, for the years ended April 30, 2023 and 2022, consisted of the following:

|                                                                    | <u>2023</u>       | <u>2022</u>       |
|--------------------------------------------------------------------|-------------------|-------------------|
| Compensation, benefits and other reimbursements to affiliated fund | \$ 270,345        | \$ 270,080        |
| Depreciation                                                       | 7,135             | 7,948             |
| Insurance                                                          |                   |                   |
| General                                                            | 46,847            | 44,760            |
| Pension Benefit Guaranty Corporation                               | 59,744            | 57,722            |
| Office and administration                                          | 21,587            | 21,615            |
| Professional services                                              | <u>116,366</u>    | <u>112,663</u>    |
|                                                                    | <u>\$ 522,024</u> | <u>\$ 514,788</u> |

**6. Related Party Transactions**

The Plan has an agreement with U.A. Plumbers and Steamfitters Local No. 22 Health Fund (the “Health Fund”), an affiliated benefit fund, whereby the Plan reimburses the Health Fund for shared office and administrative expenses incurred on its behalf. Reimbursements to the Health Fund for its share of expenses, which are based on management estimates, amounted to \$270,345 and \$270,080 for the years ended April 30, 2023 and 2022, respectively. The unpaid balance of allocated costs amounted to \$70,447 and \$79,264 at April 30, 2023 and 2022, respectively.

**7. Actuarial Data**

The actuarial present value of accumulated plan benefits as of May 1, 2022 is reported in the statement of accumulated plan benefits, and the changes therein since the previous valuation, is reported in the statement of changes in accumulated plan benefits. As disclosed in the statement of changes in accumulated plan benefits, the actuarial present value of accumulated plan benefits increased by \$1,041,810 for the year ended April 30, 2022.

The actuarial study also indicated that at May 1, 2022, the actuarial accrued liability exceeded the actuarial value of Plan assets by \$33,429,269. This represented a decrease in the unfunded accrued liability of \$12,116,508 since the previous valuation. The study also

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*Notes to Financial Statements (continued)*

**7. Actuarial Data (continued)**

disclosed the Plan's benefits security ratio, which is the ratio of the current market value of the Plan's net assets (\$258,415,893) to the present value of benefits earned (\$291,002,561) as of the valuation date, was 89% compared to 95% as of the prior valuation.

The Minimum Funding Standards of ERISA have been met by the Plan. As of April 30, 2022, there was a credit balance (favorable) in the Funding Standards Account of \$59,183,615 which is a decrease of \$5,783,216 from the balance of \$64,966,831 at May 1, 2021.

Significant actuarial assumptions used in the valuation are disclosed in Note 2.

**Funded Status** – As required by the Pension Protection Act of 2006, the Plan's actuary has completed the actuarial status certification under the Code Section 432(b)(3) as of May 1, 2023 and has certified that the Plan is not Endangered, Seriously Endangered, Critical, or Critical and Declining, (the "green zone"). The funded percentage as reflected by the certification was estimated at 90.49%, which is the ratio of the actuarial value of Plan net assets to the present value of accumulated benefits as of April 30, 2023. The certification reflected that the Plan will not have an accumulated funding deficiency for the Plan year beginning May 1, 2023 and is not projected to have an accumulated funding deficiency in any of the four succeeding Plan years. The certification also reflected that the Plan is not projected to have an accumulated funding deficiency in any of the six succeeding Plan years taking into account the five-year extension of amortization periods in 2008.

**8. Reconciliation with Form 5500**

The accompanying financial statements, which are prepared in accordance with accounting principles generally accepted in the United States of America, calculate realized gains and losses on sales of securities and unrealized gains and losses (change in market value on securities held at year end) using historical cost. However, Form 5500, Annual Return/Report of Employee Benefit Plan, requires the calculation of such gains and losses to be measured on the basis of revalued cost on Schedule H. Revalued cost is calculated based on the market value of a security on the first day of the fiscal year plus the cost of any current year purchases, less the beginning market value of any current year sales. In total, however, the financial statement calculation of gains and losses and the calculation for Form 5500 are the same.

In the statements of changes in net assets available for benefits, investment fees are offset against investment income. On Form 5500 Schedule H, such fees are included as administrative expenses.

## Supplemental Information

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
**EIN: 16-0920434 Plan Number: 001**  
**Form 5500 Schedule H, Line 4i**  
**Schedule of Assets (Held at End of Year)**  
**April 30, 2023**

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------|
| *   | Wilmington U.S. Treasury                                        | Money Market Fund                                                                                                      | \$ 9,632,025 | \$ 9,632,025            |
|     | Vanguard Large-Cap ETF                                          | Exchange Traded Fund                                                                                                   | 9,816,426    | 19,213,225              |
|     | Vanguard Mid-Cap ETF                                            | Exchange Traded Fund                                                                                                   | 19,626,359   | 17,557,338              |
|     | Invesco FTSE RAFI U.S. 1000 ETF                                 | Exchange Traded Fund                                                                                                   | 13,092,452   | 22,874,421              |
|     | American Europacific Growth Fund                                | Mutual Fund                                                                                                            | 20,906,982   | 27,508,051              |
|     | DFA International Core Equity                                   | Mutual Fund                                                                                                            | 23,105,766   | 26,151,165              |
|     | Doubleline Core Fixed Income Fund Cl I                          | Mutual Fund                                                                                                            | 15,163,731   | 13,575,551              |
| *   | Manning & Napier Disc Val-W                                     | Mutual Fund                                                                                                            | 355,600      | 359,392                 |
| *   | Manning & Napier Oversea-W                                      | Mutual Fund                                                                                                            | 627,249      | 780,115                 |
| *   | Manning & Napier RI Est-W                                       | Mutual Fund                                                                                                            | 326,327      | 323,028                 |
|     | MetWest Total Return Bond Fd Cl I                               | Mutual Fund                                                                                                            | 15,094,196   | 13,628,585              |
|     | Victory Trivalent Intl Sm-R6                                    | Mutual Fund                                                                                                            | 5,608,823    | 6,595,464               |
|     | Alphakeys Millennium Fund, Ltd. Cl B                            | Other Investment                                                                                                       | 7,000,000    | 10,919,331              |
|     | Alphakeys Millennium Int'l, Ltd. Series 01A                     | Other Investment                                                                                                       | 1,000,000    | 1,105,067               |
|     | Alphakeys Millennium Int'l, Ltd. Series 01B                     | Other Investment                                                                                                       | 1,500,000    | 1,506,715               |
|     | Ares Real Estate Income Trust                                   | Other Investment                                                                                                       | 1,537,389    | 1,491,859               |
|     | Atlas Enhanced Fund, Ltd. Series 01-23                          | Other Investment                                                                                                       | 6,845,218    | 6,940,974               |
|     | Atlas Enhanced Fund, Ltd. Series 02-23                          | Other Investment                                                                                                       | 166,747      | 168,138                 |
|     | Axonic Credit Opp Overseas Fund 2/20                            | Other Investment                                                                                                       | 5,159,103    | 5,362,570               |
|     | Blackstone Private Credit Fund                                  | Other Investment                                                                                                       | 4,698,992    | 4,669,413               |
|     | Blue Mountain Credit Alt Fund, Ltd. Class L                     | Other Investment                                                                                                       | 61,193       | 37,618                  |
|     | Hudson Bay International Fund Ltd.                              | Other Investment                                                                                                       | 5,000,000    | 5,223,996               |
|     | Multi-Employer Property Trust                                   | Other Investment                                                                                                       | 4,297,680    | 16,513,249              |
|     | Prisma Spectrum Fund Ltd.                                       | Other Investment                                                                                                       | 245,753      | 48,819                  |
|     | Abercrombie & Fitch Co Cl A                                     | Corporate Stock                                                                                                        | 63,680       | 65,912                  |
|     | Academy Sports & Outdoors Inc.                                  | Corporate Stock                                                                                                        | 127,695      | 168,646                 |
|     | Activision Blizzard Inc.                                        | Corporate Stock                                                                                                        | 136,987      | 161,171                 |
|     | Acuity Brands Holding Company Inc.                              | Corporate Stock                                                                                                        | 44,587       | 55,083                  |
|     | Adapthealth Corp                                                | Corporate Stock                                                                                                        | 173,647      | 102,061                 |
|     | Adma Biologics Inc.                                             | Corporate Stock                                                                                                        | 78,283       | 96,205                  |
|     | Admiral Group Plc Unspns ADR                                    | Corporate Stock                                                                                                        | 73,820       | 88,032                  |
|     | Advanced Micro Devices Inc.                                     | Corporate Stock                                                                                                        | 75,892       | 79,718                  |
|     | Agnc Investment Corp REIT                                       | Corporate Stock                                                                                                        | 201,703      | 213,025                 |
|     | Air Liquide SA - Un-sponsored                                   | Corporate Stock                                                                                                        | 124,475      | 143,225                 |
|     | Alcon Inc.                                                      | Corporate Stock                                                                                                        | 137,106      | 157,064                 |
|     | Allete Inc.                                                     | Corporate Stock                                                                                                        | 177,584      | 178,719                 |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Allison Transmission Holdings                                   | Corporate Stock                                                                                                        | \$ 23,752   | \$ 26,835               |
|     | Alphabet Inc. Cl A                                              | Corporate Stock                                                                                                        | 222,153     | 358,408                 |
|     | Amazon.Com Inc.                                                 | Corporate Stock                                                                                                        | 458,660     | 478,216                 |
|     | American Eagle Outfitter Inc.                                   | Corporate Stock                                                                                                        | 117,874     | 110,468                 |
|     | American Equity Investment Life                                 | Corporate Stock                                                                                                        | 159,211     | 191,659                 |
|     | American Public Education Inc.                                  | Corporate Stock                                                                                                        | 50,251      | 10,545                  |
|     | American Woodmark Corp                                          | Corporate Stock                                                                                                        | 140,061     | 106,092                 |
|     | AMN Healthcare Services, Inc.                                   | Corporate Stock                                                                                                        | 40,031      | 86,350                  |
|     | AngioDynamics Inc.                                              | Corporate Stock                                                                                                        | 108,611     | 59,488                  |
|     | Apple Hospitality Inc. REIT                                     | Corporate Stock                                                                                                        | 139,198     | 138,477                 |
|     | Applied Materials Inc.                                          | Corporate Stock                                                                                                        | 181,416     | 189,664                 |
|     | Arcosa Inc.                                                     | Corporate Stock                                                                                                        | 69,199      | 83,479                  |
|     | ASGN Incorporated                                               | Corporate Stock                                                                                                        | 56,036      | 100,226                 |
|     | Ashland Inc.                                                    | Corporate Stock                                                                                                        | 170,305     | 187,877                 |
|     | Astrazeneca Group Plc Sponsored ADR                             | Corporate Stock                                                                                                        | 236,049     | 233,206                 |
|     | Atlantic Union Bankshares Corp                                  | Corporate Stock                                                                                                        | 48,658      | 47,223                  |
|     | Avanos Medical Inc.                                             | Corporate Stock                                                                                                        | 133,958     | 134,791                 |
|     | Avantax, Inc.                                                   | Corporate Stock                                                                                                        | 131,338     | 160,288                 |
|     | AXT Inc.                                                        | Corporate Stock                                                                                                        | 17,374      | 6,942                   |
|     | Azek Co. Inc.                                                   | Corporate Stock                                                                                                        | 49,250      | 63,752                  |
|     | Azenta Inc.                                                     | Corporate Stock                                                                                                        | 100,153     | 102,202                 |
|     | B & G Foods Inc.                                                | Corporate Stock                                                                                                        | 72,981      | 79,222                  |
|     | BAE Systems Plc ADR                                             | Corporate Stock                                                                                                        | 133,608     | 174,649                 |
|     | Barrick Gold Corp                                               | Corporate Stock                                                                                                        | 69,353      | 63,194                  |
|     | Berkshire Hills Bancorp Inc.                                    | Corporate Stock                                                                                                        | 121,402     | 94,652                  |
|     | BioMarin Pharmaceutical Inc.                                    | Corporate Stock                                                                                                        | 205,974     | 234,049                 |
|     | Bloomin' Brand                                                  | Corporate Stock                                                                                                        | 50,987      | 52,017                  |
|     | Boston Scientific Corporation                                   | Corporate Stock                                                                                                        | 95,807      | 126,235                 |
|     | Bowlero Corp Cl A                                               | Corporate Stock                                                                                                        | 90,199      | 109,593                 |
|     | Boyd Gaming Corp                                                | Corporate Stock                                                                                                        | 104,562     | 188,143                 |
|     | Brandywine Realty Trust (REIT)                                  | Corporate Stock                                                                                                        | 125,000     | 39,104                  |
|     | BRP Inc.                                                        | Corporate Stock                                                                                                        | 99,514      | 108,417                 |
|     | BWX Technologies Inc.                                           | Corporate Stock                                                                                                        | 71,006      | 85,698                  |
|     | Cadence Bank                                                    | Corporate Stock                                                                                                        | 216,067     | 156,543                 |
|     | Canadian National Railway Co.                                   | Corporate Stock                                                                                                        | 74,274      | 78,599                  |
|     | Casella Waste Systems Inc. Cl A                                 | Corporate Stock                                                                                                        | 68,333      | 74,849                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | CBOE Global Markets Inc.                                        | Corporate Stock                                                                                                        | \$ 212,441  | \$ 250,622              |
|     | Cellnex Telecom Unspons ADR                                     | Corporate Stock                                                                                                        | 173,871     | 174,279                 |
|     | Central Valley Community Bancorp                                | Corporate Stock                                                                                                        | 14,190      | 14,600                  |
|     | Chase Corp                                                      | Corporate Stock                                                                                                        | 138,590     | 163,995                 |
|     | Churchill Downs Inc.                                            | Corporate Stock                                                                                                        | 19,361      | 131,639                 |
|     | Civitas Resources Inc.                                          | Corporate Stock                                                                                                        | 87,718      | 151,081                 |
|     | CNO Financial Group Inc.                                        | Corporate Stock                                                                                                        | 79,453      | 90,052                  |
|     | Coca Cola Co.                                                   | Corporate Stock                                                                                                        | 235,837     | 357,508                 |
|     | Coherent Inc.                                                   | Corporate Stock                                                                                                        | 71,915      | 34,140                  |
|     | Cohu Incorporated                                               | Corporate Stock                                                                                                        | 78,007      | 147,204                 |
|     | Columbia Banking System Inc.                                    | Corporate Stock                                                                                                        | 149,798     | 121,752                 |
|     | Columbus McKinnon Corp                                          | Corporate Stock                                                                                                        | 124,677     | 138,840                 |
|     | Comfort Systems USA Incorporated                                | Corporate Stock                                                                                                        | 50,420      | 254,133                 |
|     | Commercial Metals Company                                       | Corporate Stock                                                                                                        | 173,894     | 267,580                 |
|     | Community Healthcare Trust Inc. REIT                            | Corporate Stock                                                                                                        | 56,218      | 85,896                  |
|     | Constellation Brands Inc. Cl A                                  | Corporate Stock                                                                                                        | 195,543     | 213,637                 |
|     | Copart Inc.                                                     | Corporate Stock                                                                                                        | 42,250      | 94,781                  |
|     | Corporate Office Properties Inc.                                | Corporate Stock                                                                                                        | 129,978     | 106,690                 |
|     | Criteo SA Spons ADR                                             | Corporate Stock                                                                                                        | 88,987      | 93,690                  |
|     | Cross Country Health Care Inc.                                  | Corporate Stock                                                                                                        | 106,326     | 237,384                 |
|     | CSX Corp                                                        | Corporate Stock                                                                                                        | 76,350      | 80,491                  |
|     | Curtiss Wright Corp                                             | Corporate Stock                                                                                                        | 116,867     | 212,288                 |
|     | CVS Health Corporation                                          | Corporate Stock                                                                                                        | 109,686     | 84,087                  |
|     | Dana Incorporated                                               | Corporate Stock                                                                                                        | 52,096      | 38,454                  |
|     | Deckers Outdoor Corp                                            | Corporate Stock                                                                                                        | 34,900      | 131,819                 |
|     | Delek US Holdings Inc.                                          | Corporate Stock                                                                                                        | 113,967     | 90,263                  |
|     | Deutsche Boerse Ag                                              | Corporate Stock                                                                                                        | 114,040     | 125,875                 |
|     | Diamondrock Hospitality Co. REIT                                | Corporate Stock                                                                                                        | 64,290      | 58,798                  |
|     | Dime Community Bancshares                                       | Corporate Stock                                                                                                        | 103,032     | 84,460                  |
|     | Diodes Inc.                                                     | Corporate Stock                                                                                                        | 68,775      | 70,614                  |
|     | Dollar General Corporation                                      | Corporate Stock                                                                                                        | 77,551      | 129,776                 |
|     | Dollar Tree Inc.                                                | Corporate Stock                                                                                                        | 144,010     | 200,592                 |
|     | Dominos Pizza Inc.                                              | Corporate Stock                                                                                                        | 95,106      | 75,875                  |
|     | Doubleverify Holdings Inc.                                      | Corporate Stock                                                                                                        | 57,624      | 64,547                  |
|     | Douglas Dynamics Inc.                                           | Corporate Stock                                                                                                        | 63,204      | 64,482                  |
|     | Easterly Govt Properties REIT                                   | Corporate Stock                                                                                                        | 119,576     | 83,224                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Elbit Systems Ltd.                                              | Corporate Stock                                                                                                        | \$ 54,269   | \$ 82,715               |
|     | Electronic Arts                                                 | Corporate Stock                                                                                                        | 78,121      | 183,283                 |
|     | EMCOR Group Inc.                                                | Corporate Stock                                                                                                        | 98,265      | 290,700                 |
|     | Encompass Health Corp                                           | Corporate Stock                                                                                                        | 121,238     | 176,413                 |
|     | Enerpac Tool Group Corp                                         | Corporate Stock                                                                                                        | 91,545      | 82,186                  |
|     | Enhabit Inc.                                                    | Corporate Stock                                                                                                        | 152,867     | 104,738                 |
|     | Enpro Industries                                                | Corporate Stock                                                                                                        | 107,970     | 103,414                 |
|     | Envista Holdings Corp                                           | Corporate Stock                                                                                                        | 73,181      | 96,225                  |
|     | EPR Properties REIT                                             | Corporate Stock                                                                                                        | 151,484     | 127,139                 |
|     | Equinix Inc. REIT                                               | Corporate Stock                                                                                                        | 156,289     | 209,259                 |
|     | ESAB Corp                                                       | Corporate Stock                                                                                                        | 100,853     | 119,229                 |
|     | Everest Group Ltd.                                              | Corporate Stock                                                                                                        | 138,820     | 226,800                 |
|     | Evergy Inc.                                                     | Corporate Stock                                                                                                        | 121,868     | 125,027                 |
|     | Exelixis, Inc.                                                  | Corporate Stock                                                                                                        | 139,406     | 123,525                 |
|     | Federal Signal Corp                                             | Corporate Stock                                                                                                        | 126,684     | 177,878                 |
|     | First Citizens Bancshares Inc. Cl A                             | Corporate Stock                                                                                                        | 208,677     | 528,770                 |
|     | First Commonwealth Financial Corp                               | Corporate Stock                                                                                                        | 113,066     | 110,148                 |
|     | First Community Bankshares, Inc.                                | Corporate Stock                                                                                                        | 67,063      | 78,424                  |
|     | First Merchants Corporation                                     | Corporate Stock                                                                                                        | 95,913      | 102,130                 |
|     | FMC Corp                                                        | Corporate Stock                                                                                                        | 276,987     | 322,544                 |
|     | Foot Locker Inc.                                                | Corporate Stock                                                                                                        | 122,396     | 118,622                 |
|     | FTI Consulting                                                  | Corporate Stock                                                                                                        | 23,539      | 76,713                  |
|     | Genco Shipping & Trading Ltd.                                   | Corporate Stock                                                                                                        | 88,462      | 84,200                  |
|     | Gencor Industries, Inc.                                         | Corporate Stock                                                                                                        | 104,695     | 99,000                  |
|     | Gentex Corp                                                     | Corporate Stock                                                                                                        | 27,493      | 44,144                  |
|     | Gibraltar Industries Inc.                                       | Corporate Stock                                                                                                        | 138,769     | 156,225                 |
|     | Granite Construction Incorporated                               | Corporate Stock                                                                                                        | 83,355      | 81,980                  |
|     | Halozyme Therapeutics Inc.                                      | Corporate Stock                                                                                                        | 50,826      | 38,845                  |
|     | Hancock Whitney Corporation                                     | Corporate Stock                                                                                                        | 119,361     | 109,012                 |
|     | Hanover Insurance Group                                         | Corporate Stock                                                                                                        | 89,451      | 96,724                  |
|     | Harmonic Lightwaves Inc.                                        | Corporate Stock                                                                                                        | 34,270      | 66,928                  |
|     | Haromany Biosciences Holdings                                   | Corporate Stock                                                                                                        | 45,559      | 35,980                  |
|     | Hayward Holdings Inc.                                           | Corporate Stock                                                                                                        | 75,218      | 96,320                  |
|     | HDFC Bank Limited ADR                                           | Corporate Stock                                                                                                        | 135,663     | 150,210                 |
|     | Healthcare Svcs Group Inc.                                      | Corporate Stock                                                                                                        | 89,352      | 94,191                  |
|     | Heidrick & Struggles Intl Inc.                                  | Corporate Stock                                                                                                        | 103,935     | 86,630                  |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Heineken NV Spons ADR                                           | Corporate Stock                                                                                                        | \$ 117,660  | \$ 144,307              |
|     | Helen of Troy Ltd                                               | Corporate Stock                                                                                                        | 55,629      | 85,289                  |
|     | Helios Technologies Inc.                                        | Corporate Stock                                                                                                        | 78,315      | 68,259                  |
|     | Helix Energy Solutions                                          | Corporate Stock                                                                                                        | 67,667      | 112,738                 |
|     | Helmerich & Payne Inc.                                          | Corporate Stock                                                                                                        | 108,033     | 92,848                  |
|     | Hillenbrand Inc.                                                | Corporate Stock                                                                                                        | 157,026     | 160,856                 |
|     | HNI Corporation                                                 | Corporate Stock                                                                                                        | 76,461      | 61,053                  |
|     | Hostess Brands Inc. Cl A                                        | Corporate Stock                                                                                                        | 85,970      | 116,255                 |
|     | Humana Inc.                                                     | Corporate Stock                                                                                                        | 184,032     | 205,300                 |
|     | Huntsman Corporation                                            | Corporate Stock                                                                                                        | 79,534      | 88,407                  |
|     | I3 Verticals Inc. Cl A                                          | Corporate Stock                                                                                                        | 70,332      | 67,053                  |
|     | Idacorp Inc.                                                    | Corporate Stock                                                                                                        | 270,713     | 276,467                 |
|     | ICF International Inc.                                          | Corporate Stock                                                                                                        | 122,976     | 228,000                 |
|     | Idexx Labs                                                      | Corporate Stock                                                                                                        | 109,600     | 115,658                 |
|     | Inmode Ltd.                                                     | Corporate Stock                                                                                                        | 32,186      | 33,534                  |
|     | Innoviva Inc.                                                   | Corporate Stock                                                                                                        | 166,548     | 139,587                 |
|     | Intercontinental Exchange Inc.                                  | Corporate Stock                                                                                                        | 120,573     | 156,315                 |
|     | Intuit Inc.                                                     | Corporate Stock                                                                                                        | 219,535     | 248,612                 |
|     | Intuitive Surgical Inc.                                         | Corporate Stock                                                                                                        | 111,379     | 193,383                 |
|     | IPG Photonics Corp                                              | Corporate Stock                                                                                                        | 160,868     | 195,006                 |
|     | Itron Inc.                                                      | Corporate Stock                                                                                                        | 29,131      | 34,710                  |
|     | Jazz Pharmaceuticals Plc                                        | Corporate Stock                                                                                                        | 146,541     | 154,517                 |
|     | Johnson & Johnson                                               | Corporate Stock                                                                                                        | 390,431     | 478,659                 |
|     | JP Morgan Chase & Co.                                           | Corporate Stock                                                                                                        | 109,170     | 116,536                 |
|     | Kaiser Aluminum Corporation                                     | Corporate Stock                                                                                                        | 107,404     | 78,864                  |
|     | KB Home                                                         | Corporate Stock                                                                                                        | 96,683      | 142,415                 |
|     | KBR, Inc.                                                       | Corporate Stock                                                                                                        | 78,197      | 269,468                 |
|     | Kite Realty Group REIT                                          | Corporate Stock                                                                                                        | 188,330     | 186,314                 |
|     | KVH Industries, Inc.                                            | Corporate Stock                                                                                                        | 96,623      | 107,304                 |
|     | L3 Harris Technologies Inc.                                     | Corporate Stock                                                                                                        | 339,843     | 313,216                 |
|     | Lakeland Bancorp Inc.                                           | Corporate Stock                                                                                                        | 105,225     | 129,060                 |
|     | La-Z-Boy Incorporated                                           | Corporate Stock                                                                                                        | 65,889      | 77,571                  |
|     | Leidos Holdings, Inc.                                           | Corporate Stock                                                                                                        | 60,374      | 93,260                  |
|     | LGI Homes Inc.                                                  | Corporate Stock                                                                                                        | 87,029      | 99,911                  |
|     | Linde Plc                                                       | Corporate Stock                                                                                                        | 62,276      | 83,126                  |
|     | LSB Industries Inc.                                             | Corporate Stock                                                                                                        | 116,692     | 80,795                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | LSI Industries Inc.                                             | Corporate Stock                                                                                                        | \$ 94,924   | \$ 168,777              |
|     | Lululemon Athletica Inc.                                        | Corporate Stock                                                                                                        | 177,381     | 245,055                 |
|     | LXP Industrial Trust REIT                                       | Corporate Stock                                                                                                        | 131,867     | 128,310                 |
|     | Madison Square Garden Entertainment                             | Corporate Stock                                                                                                        | 102,654     | 69,381                  |
|     | Madison Square Garden Sports Corp                               | Corporate Stock                                                                                                        | 82,839      | 100,250                 |
|     | Magnachip Semiconductor Corp                                    | Corporate Stock                                                                                                        | 124,579     | 106,560                 |
|     | Magnolia Oil & Gas Corp                                         | Corporate Stock                                                                                                        | 217,567     | 324,192                 |
|     | Maravai Lifesciences Hldgs Inc. Cl A                            | Corporate Stock                                                                                                        | 64,658      | 61,366                  |
|     | Masco Corp                                                      | Corporate Stock                                                                                                        | 282,818     | 301,315                 |
|     | Masonite International Corp                                     | Corporate Stock                                                                                                        | 99,394      | 123,404                 |
|     | Mastercard Inc. Cl A                                            | Corporate Stock                                                                                                        | 243,568     | 468,577                 |
|     | Mastercraft Boat Holdings Inc.                                  | Corporate Stock                                                                                                        | 104,774     | 153,668                 |
|     | MaxLinear, Inc. Cl A                                            | Corporate Stock                                                                                                        | 19,561      | 21,717                  |
|     | MDC Holdings, Inc.                                              | Corporate Stock                                                                                                        | 33,407      | 49,164                  |
|     | Medifast Inc.                                                   | Corporate Stock                                                                                                        | 55,824      | 27,495                  |
|     | Medtronic Plc                                                   | Corporate Stock                                                                                                        | 384,631     | 328,148                 |
|     | Mercadolibre Inc.                                               | Corporate Stock                                                                                                        | 60,911      | 94,534                  |
|     | Meritage Homes Corp                                             | Corporate Stock                                                                                                        | 141,442     | 224,856                 |
|     | Meta Platforms                                                  | Corporate Stock                                                                                                        | 414,022     | 436,421                 |
|     | Methode Electronics Inc.                                        | Corporate Stock                                                                                                        | 109,795     | 143,465                 |
|     | Micron Technology Inc.                                          | Corporate Stock                                                                                                        | 315,988     | 331,711                 |
|     | Microsoft Corp                                                  | Corporate Stock                                                                                                        | 104,793     | 290,975                 |
|     | Miller Industries Inc.                                          | Corporate Stock                                                                                                        | 58,281      | 65,200                  |
|     | Mission Produce Inc.                                            | Corporate Stock                                                                                                        | 142,308     | 93,261                  |
|     | MKS Instruments Inc.                                            | Corporate Stock                                                                                                        | 53,358      | 83,870                  |
|     | Mondelez International Inc.                                     | Corporate Stock                                                                                                        | 199,682     | 356,364                 |
|     | Monro Inc.                                                      | Corporate Stock                                                                                                        | 77,821      | 74,933                  |
|     | Moodys Corp                                                     | Corporate Stock                                                                                                        | 245,915     | 318,756                 |
|     | MP Materials Corp                                               | Corporate Stock                                                                                                        | 118,822     | 73,613                  |
|     | Mueller Inds Inc.                                               | Corporate Stock                                                                                                        | 94,849      | 233,513                 |
|     | National Healthcare Corp                                        | Corporate Stock                                                                                                        | 45,026      | 37,642                  |
|     | Nestle SA ADR                                                   | Corporate Stock                                                                                                        | 123,354     | 228,175                 |
|     | Newmark Group Inc. Cl A                                         | Corporate Stock                                                                                                        | 48,212      | 25,677                  |
|     | Newmont Corporation                                             | Corporate Stock                                                                                                        | 75,931      | 52,519                  |
|     | Nike Inc. Cl B                                                  | Corporate Stock                                                                                                        | 127,160     | 133,309                 |
|     | Nomad Foods Ltd                                                 | Corporate Stock                                                                                                        | 128,350     | 113,740                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Norfolk Southern Corp                                           | Corporate Stock                                                                                                        | \$ 87,420   | \$ 75,527               |
|     | Northern Oil and Gas Inc.                                       | Corporate Stock                                                                                                        | 179,108     | 199,916                 |
|     | Northrop Grumman Corp                                           | Corporate Stock                                                                                                        | 237,095     | 240,322                 |
|     | Northwestern Corp                                               | Corporate Stock                                                                                                        | 259,342     | 293,100                 |
|     | Novartis Ag ADR                                                 | Corporate Stock                                                                                                        | 97,263      | 137,341                 |
|     | OceanFirst Financial Corp                                       | Corporate Stock                                                                                                        | 159,433     | 113,728                 |
|     | Old National Bancorp                                            | Corporate Stock                                                                                                        | 257,936     | 191,146                 |
|     | Old Republic Intl Corp                                          | Corporate Stock                                                                                                        | 91,696      | 145,303                 |
|     | Ollie's Bargain Outlet Holdings Inc.                            | Corporate Stock                                                                                                        | 107,584     | 126,259                 |
|     | Onto Innovation Inc.                                            | Corporate Stock                                                                                                        | 57,142      | 133,617                 |
|     | Orasure Technologies Inc.                                       | Corporate Stock                                                                                                        | 78,049      | 45,900                  |
|     | Oshkosh Corporation                                             | Corporate Stock                                                                                                        | 51,047      | 38,260                  |
|     | OSI Sys Inc.                                                    | Corporate Stock                                                                                                        | 119,332     | 146,848                 |
|     | Ovintiv Inc.                                                    | Corporate Stock                                                                                                        | 91,894      | 108,240                 |
|     | Owens Corning Inc.                                              | Corporate Stock                                                                                                        | 86,954      | 154,875                 |
|     | Pacira Biosciences Inc.                                         | Corporate Stock                                                                                                        | 87,719      | 89,714                  |
|     | PayPal Holdings Inc.                                            | Corporate Stock                                                                                                        | 182,676     | 157,320                 |
|     | PBF Energy Inc.                                                 | Corporate Stock                                                                                                        | 156,174     | 144,216                 |
|     | Perficient Inc.                                                 | Corporate Stock                                                                                                        | 12,548      | 32,460                  |
|     | Perion Network Ltd.                                             | Corporate Stock                                                                                                        | 48,923      | 73,563                  |
|     | Perrigo Co. Plc                                                 | Corporate Stock                                                                                                        | 191,509     | 208,264                 |
|     | PGT Innovations                                                 | Corporate Stock                                                                                                        | 77,164      | 138,564                 |
|     | Physicians Realty Trust REIT                                    | Corporate Stock                                                                                                        | 157,149     | 147,084                 |
|     | Piedmont Office Realty Trust-A                                  | Corporate Stock                                                                                                        | 110,067     | 50,453                  |
|     | Piper Sandler Companies                                         | Corporate Stock                                                                                                        | 67,920      | 182,844                 |
|     | Polaris Inc.                                                    | Corporate Stock                                                                                                        | 100,124     | 114,083                 |
|     | Portland General Electric Co                                    | Corporate Stock                                                                                                        | 124,304     | 135,054                 |
|     | Prestige Consumer Healthcare Inc.                               | Corporate Stock                                                                                                        | 179,803     | 199,849                 |
|     | Pricesmart Inc.                                                 | Corporate Stock                                                                                                        | 117,406     | 106,026                 |
|     | Primerica Inc.                                                  | Corporate Stock                                                                                                        | 114,407     | 142,175                 |
|     | Princeton Bancorp Inc.                                          | Corporate Stock                                                                                                        | 68,560      | 63,074                  |
|     | Progress Software Corp                                          | Corporate Stock                                                                                                        | 100,853     | 142,688                 |
|     | Provident Financial Services Inc.                               | Corporate Stock                                                                                                        | 80,045      | 76,912                  |
|     | Pulte Group Inc.                                                | Corporate Stock                                                                                                        | 32,649      | 63,793                  |
|     | Qorvo Inc.                                                      | Corporate Stock                                                                                                        | 37,704      | 69,060                  |
|     | Quanex Building Products Corp                                   | Corporate Stock                                                                                                        | 96,376      | 115,555                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Quidelortho Corp                                                | Corporate Stock                                                                                                        | \$ 34,844   | \$ 35,980               |
|     | R1 RCM Inc.                                                     | Corporate Stock                                                                                                        | 51,873      | 61,393                  |
|     | Regal Rexnord Corp                                              | Corporate Stock                                                                                                        | 109,375     | 182,224                 |
|     | REX American Resources Corporation                              | Corporate Stock                                                                                                        | 109,481     | 137,207                 |
|     | Ryman Hospitality Properties, Inc.                              | Corporate Stock                                                                                                        | 47,211      | 54,603                  |
|     | S&P Global Inc.                                                 | Corporate Stock                                                                                                        | 154,932     | 230,238                 |
|     | Sabra Health Care REIT Inc.                                     | Corporate Stock                                                                                                        | 171,459     | 115,710                 |
|     | Salesforce.com, Inc.                                            | Corporate Stock                                                                                                        | 255,566     | 247,963                 |
|     | Sandy Spring Bancorp Inc.                                       | Corporate Stock                                                                                                        | 118,425     | 91,044                  |
|     | SBA Communications Corp Cl A REIT                               | Corporate Stock                                                                                                        | 107,925     | 149,229                 |
|     | Schnitzer Steel Inds Inc. Class A                               | Corporate Stock                                                                                                        | 68,910      | 75,114                  |
|     | Schrodinger Inc.                                                | Corporate Stock                                                                                                        | 66,883      | 63,143                  |
|     | Science Applications Intl Corp                                  | Corporate Stock                                                                                                        | 109,195     | 132,639                 |
|     | Seacoast Banking Corp Florida                                   | Corporate Stock                                                                                                        | 131,571     | 90,047                  |
|     | Selective Insurance Group Inc.                                  | Corporate Stock                                                                                                        | 131,222     | 279,261                 |
|     | ServiceNow Inc.                                                 | Corporate Stock                                                                                                        | 87,217      | 356,510                 |
|     | Silicom Ltd.                                                    | Corporate Stock                                                                                                        | 112,454     | 117,049                 |
|     | Silicon Motion Technology ADR                                   | Corporate Stock                                                                                                        | 81,504      | 168,646                 |
|     | Snowflake Inc. Cl A                                             | Corporate Stock                                                                                                        | 296,529     | 242,851                 |
|     | Sonos Inc.                                                      | Corporate Stock                                                                                                        | 75,999      | 70,819                  |
|     | Sony Group Corporate Spons ADR                                  | Corporate Stock                                                                                                        | 186,141     | 161,137                 |
|     | Southstate Corporation                                          | Corporate Stock                                                                                                        | 246,017     | 214,390                 |
|     | Spectrum Brands Holdings Inc.                                   | Corporate Stock                                                                                                        | 129,257     | 136,325                 |
|     | Sphere Entertainment Co Cl A                                    | Corporate Stock                                                                                                        | 88,515      | 60,501                  |
|     | Spirit Aerosystems Hold-Cl A                                    | Corporate Stock                                                                                                        | 93,502      | 95,649                  |
|     | Stag Industrial REIT                                            | Corporate Stock                                                                                                        | 159,033     | 166,031                 |
|     | Steven Madden Ltd.                                              | Corporate Stock                                                                                                        | 70,534      | 122,640                 |
|     | Stifel Financial Corporation                                    | Corporate Stock                                                                                                        | 65,760      | 140,930                 |
|     | Stoneridge Inc.                                                 | Corporate Stock                                                                                                        | 16,025      | 17,889                  |
|     | Stride Inc.                                                     | Corporate Stock                                                                                                        | 72,014      | 131,028                 |
|     | Summit Hotel Properties Inc.                                    | Corporate Stock                                                                                                        | 50,265      | 30,912                  |
|     | Summit Materials Inc.                                           | Corporate Stock                                                                                                        | 66,084      | 54,820                  |
|     | Taiwan Semiconductor ADR                                        | Corporate Stock                                                                                                        | 228,620     | 155,955                 |
|     | Tapestry Inc.                                                   | Corporate Stock                                                                                                        | 89,599      | 102,025                 |
|     | Technipdmc Ltd.                                                 | Corporate Stock                                                                                                        | 149,567     | 166,416                 |
|     | Tenet Healthcare Corp                                           | Corporate Stock                                                                                                        | 153,155     | 171,862                 |
|     | Tetra Tech Inc.                                                 | Corporate Stock                                                                                                        | 13,729      | 48,430                  |
|     | Thermo Fisher Scientific Inc.                                   | Corporate Stock                                                                                                        | 62,557      | 179,788                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------|
|     | Thor Industries Incorporated                                    | Corporate Stock                                                                                                        | \$ 66,272      | \$ 52,469               |
|     | Timkensteel Corp                                                | Corporate Stock                                                                                                        | 80,478         | 98,766                  |
|     | Tower Semiconductor Ltd.                                        | Corporate Stock                                                                                                        | 49,828         | 110,262                 |
|     | TPI Composites Inc.                                             | Corporate Stock                                                                                                        | 86,492         | 81,415                  |
|     | Travel Plus Leisure Co.                                         | Corporate Stock                                                                                                        | 154,790        | 136,279                 |
|     | Tronox Holdings Plc Cl A                                        | Corporate Stock                                                                                                        | 156,111        | 159,694                 |
|     | TrustCo Bank Corp NY                                            | Corporate Stock                                                                                                        | 163,650        | 147,708                 |
|     | TTM Technologies Inc.                                           | Corporate Stock                                                                                                        | 202,640        | 173,442                 |
|     | U-Haul Holding Company                                          | Corporate Stock                                                                                                        | 44,630         | 76,088                  |
|     | Ultra Clean Holdings                                            | Corporate Stock                                                                                                        | 105,198        | 96,865                  |
|     | Unifirst Corp                                                   | Corporate Stock                                                                                                        | 124,206        | 115,231                 |
|     | Unilever Plc ADR                                                | Corporate Stock                                                                                                        | 103,719        | 217,567                 |
|     | Union Pacific Corp                                              | Corporate Stock                                                                                                        | 76,693         | 76,519                  |
|     | United Bankshares Inc.                                          | Corporate Stock                                                                                                        | 128,157        | 130,168                 |
|     | United Community Banks Inc.                                     | Corporate Stock                                                                                                        | 91,106         | 107,070                 |
|     | United Fire Group Inc.                                          | Corporate Stock                                                                                                        | 52,511         | 48,420                  |
|     | UnitedHealth Group Inc.                                         | Corporate Stock                                                                                                        | 32,972         | 72,829                  |
|     | Universal Display Corp                                          | Corporate Stock                                                                                                        | 56,203         | 86,749                  |
|     | Urban Outfitters Inc.                                           | Corporate Stock                                                                                                        | 180,825        | 172,968                 |
|     | Vector Group Ltd.                                               | Corporate Stock                                                                                                        | 153,803        | 170,538                 |
|     | Verint Systems Inc.                                             | Corporate Stock                                                                                                        | 212,568        | 188,872                 |
|     | Vertex Pharmaceuticals Inc.                                     | Corporate Stock                                                                                                        | 71,913         | 125,729                 |
|     | Village Super Market, Inc. Cl A                                 | Corporate Stock                                                                                                        | 68,365         | 64,576                  |
|     | Visa Inc.                                                       | Corporate Stock                                                                                                        | 160,894        | 310,927                 |
|     | Vishay Intertechnology                                          | Corporate Stock                                                                                                        | 95,968         | 136,256                 |
|     | Visteon Corp                                                    | Corporate Stock                                                                                                        | 109,032        | 194,019                 |
|     | Washington Federal Inc.                                         | Corporate Stock                                                                                                        | 196,791        | 207,496                 |
|     | Webster Financial Corporation                                   | Corporate Stock                                                                                                        | 158,657        | 195,825                 |
|     | William Sonoma Inc.                                             | Corporate Stock                                                                                                        | 76,915         | 127,092                 |
|     | Wintrust Financial Corp                                         | Corporate Stock                                                                                                        | 162,170        | 142,620                 |
|     | WNS Hldgs Ltd.                                                  | Corporate Stock                                                                                                        | 296,365        | 330,653                 |
|     | XPO Inc.                                                        | Corporate Stock                                                                                                        | 91,680         | 111,157                 |
|     | Yelp Inc.                                                       | Corporate Stock                                                                                                        | 137,400        | 124,288                 |
|     | Zoetis Inc.                                                     | Corporate Stock                                                                                                        | 61,535         | 66,445                  |
|     | Total assets held for investment                                |                                                                                                                        | \$ 205,743,735 | \$ 253,410,640          |

\* Party-in-interest

See independent auditors' report.

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
**EIN: 16-0920434 Plan Number: 001**  
*Form 5500 Schedule H, Line 4j*  
**Schedule of Reportable Transactions**  
**for the year ended April 30, 2023**

| (a)<br>Identity of Party Involved | (b)<br>Description of Asset | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (e)<br>Lease<br>Rental | (f)<br>Expense<br>Incurred<br>with<br>Transaction | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net Gain<br>or (Loss) |
|-----------------------------------|-----------------------------|--------------------------|-------------------------|------------------------|---------------------------------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| Wilmington U.S. Treasury          | Money Market Fund           | \$ 54,610,914            | \$ 0                    | \$ 0                   | 0                                                 | \$ 54,610,914           | \$ 54,610,914                                                 | \$ 0                         |
| Wilmington U.S. Treasury          | Money Market Fund           | 0                        | 51,453,513              | 0                      | 0                                                 | 51,453,513              | 51,453,513                                                    | 0                            |

*See independent auditors' report.*

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
**EIN: 16-0920434 Plan Number: 001**  
**Form 5500 Schedule H, Line 4i**  
**Schedule of Assets (Held at End of Year)**  
**April 30, 2023**

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------|
| *   | Wilmington U.S. Treasury                                        | Money Market Fund                                                                                                      | \$ 9,632,025 | \$ 9,632,025            |
|     | Vanguard Large-Cap ETF                                          | Exchange Traded Fund                                                                                                   | 9,816,426    | 19,213,225              |
|     | Vanguard Mid-Cap ETF                                            | Exchange Traded Fund                                                                                                   | 19,626,359   | 17,557,338              |
|     | Invesco FTSE RAFI U.S. 1000 ETF                                 | Exchange Traded Fund                                                                                                   | 13,092,452   | 22,874,421              |
|     | American Europacific Growth Fund                                | Mutual Fund                                                                                                            | 20,906,982   | 27,508,051              |
|     | DFA International Core Equity                                   | Mutual Fund                                                                                                            | 23,105,766   | 26,151,165              |
|     | Doubleline Core Fixed Income Fund Cl I                          | Mutual Fund                                                                                                            | 15,163,731   | 13,575,551              |
| *   | Manning & Napier Disc Val-W                                     | Mutual Fund                                                                                                            | 355,600      | 359,392                 |
| *   | Manning & Napier Oversea-W                                      | Mutual Fund                                                                                                            | 627,249      | 780,115                 |
| *   | Manning & Napier RI Est-W                                       | Mutual Fund                                                                                                            | 326,327      | 323,028                 |
|     | MetWest Total Return Bond Fd Cl I                               | Mutual Fund                                                                                                            | 15,094,196   | 13,628,585              |
|     | Victory Trivalent Intl Sm-R6                                    | Mutual Fund                                                                                                            | 5,608,823    | 6,595,464               |
|     | Alphakeys Millennium Fund, Ltd. Cl B                            | Other Investment                                                                                                       | 7,000,000    | 10,919,331              |
|     | Alphakeys Millennium Int'l, Ltd. Series 01A                     | Other Investment                                                                                                       | 1,000,000    | 1,105,067               |
|     | Alphakeys Millennium Int'l, Ltd. Series 01B                     | Other Investment                                                                                                       | 1,500,000    | 1,506,715               |
|     | Ares Real Estate Income Trust                                   | Other Investment                                                                                                       | 1,537,389    | 1,491,859               |
|     | Atlas Enhanced Fund, Ltd. Series 01-23                          | Other Investment                                                                                                       | 6,845,218    | 6,940,974               |
|     | Atlas Enhanced Fund, Ltd. Series 02-23                          | Other Investment                                                                                                       | 166,747      | 168,138                 |
|     | Axonic Credit Opp Overseas Fund 2/20                            | Other Investment                                                                                                       | 5,159,103    | 5,362,570               |
|     | Blackstone Private Credit Fund                                  | Other Investment                                                                                                       | 4,698,992    | 4,669,413               |
|     | Blue Mountain Credit Alt Fund, Ltd. Class L                     | Other Investment                                                                                                       | 61,193       | 37,618                  |
|     | Hudson Bay International Fund Ltd.                              | Other Investment                                                                                                       | 5,000,000    | 5,223,996               |
|     | Multi-Employer Property Trust                                   | Other Investment                                                                                                       | 4,297,680    | 16,513,249              |
|     | Prisma Spectrum Fund Ltd.                                       | Other Investment                                                                                                       | 245,753      | 48,819                  |
|     | Abercrombie & Fitch Co Cl A                                     | Corporate Stock                                                                                                        | 63,680       | 65,912                  |
|     | Academy Sports & Outdoors Inc.                                  | Corporate Stock                                                                                                        | 127,695      | 168,646                 |
|     | Activision Blizzard Inc.                                        | Corporate Stock                                                                                                        | 136,987      | 161,171                 |
|     | Acuity Brands Holding Company Inc.                              | Corporate Stock                                                                                                        | 44,587       | 55,083                  |
|     | Adapthealth Corp                                                | Corporate Stock                                                                                                        | 173,647      | 102,061                 |
|     | Adma Biologics Inc.                                             | Corporate Stock                                                                                                        | 78,283       | 96,205                  |
|     | Admiral Group Plc Unspns ADR                                    | Corporate Stock                                                                                                        | 73,820       | 88,032                  |
|     | Advanced Micro Devices Inc.                                     | Corporate Stock                                                                                                        | 75,892       | 79,718                  |
|     | Agnc Investment Corp REIT                                       | Corporate Stock                                                                                                        | 201,703      | 213,025                 |
|     | Air Liquide SA - Un-sponsored                                   | Corporate Stock                                                                                                        | 124,475      | 143,225                 |
|     | Alcon Inc.                                                      | Corporate Stock                                                                                                        | 137,106      | 157,064                 |
|     | Allete Inc.                                                     | Corporate Stock                                                                                                        | 177,584      | 178,719                 |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Allison Transmission Holdings                                   | Corporate Stock                                                                                                        | \$ 23,752   | \$ 26,835               |
|     | Alphabet Inc. Cl A                                              | Corporate Stock                                                                                                        | 222,153     | 358,408                 |
|     | Amazon.Com Inc.                                                 | Corporate Stock                                                                                                        | 458,660     | 478,216                 |
|     | American Eagle Outfitter Inc.                                   | Corporate Stock                                                                                                        | 117,874     | 110,468                 |
|     | American Equity Investment Life                                 | Corporate Stock                                                                                                        | 159,211     | 191,659                 |
|     | American Public Education Inc.                                  | Corporate Stock                                                                                                        | 50,251      | 10,545                  |
|     | American Woodmark Corp                                          | Corporate Stock                                                                                                        | 140,061     | 106,092                 |
|     | AMN Healthcare Services, Inc.                                   | Corporate Stock                                                                                                        | 40,031      | 86,350                  |
|     | AngioDynamics Inc.                                              | Corporate Stock                                                                                                        | 108,611     | 59,488                  |
|     | Apple Hospitality Inc. REIT                                     | Corporate Stock                                                                                                        | 139,198     | 138,477                 |
|     | Applied Materials Inc.                                          | Corporate Stock                                                                                                        | 181,416     | 189,664                 |
|     | Arcosa Inc.                                                     | Corporate Stock                                                                                                        | 69,199      | 83,479                  |
|     | ASGN Incorporated                                               | Corporate Stock                                                                                                        | 56,036      | 100,226                 |
|     | Ashland Inc.                                                    | Corporate Stock                                                                                                        | 170,305     | 187,877                 |
|     | Astrazeneca Group Plc Sponsored ADR                             | Corporate Stock                                                                                                        | 236,049     | 233,206                 |
|     | Atlantic Union Bankshares Corp                                  | Corporate Stock                                                                                                        | 48,658      | 47,223                  |
|     | Avanos Medical Inc.                                             | Corporate Stock                                                                                                        | 133,958     | 134,791                 |
|     | Avantax, Inc.                                                   | Corporate Stock                                                                                                        | 131,338     | 160,288                 |
|     | AXT Inc.                                                        | Corporate Stock                                                                                                        | 17,374      | 6,942                   |
|     | Azek Co. Inc.                                                   | Corporate Stock                                                                                                        | 49,250      | 63,752                  |
|     | Azenta Inc.                                                     | Corporate Stock                                                                                                        | 100,153     | 102,202                 |
|     | B & G Foods Inc.                                                | Corporate Stock                                                                                                        | 72,981      | 79,222                  |
|     | BAE Systems Plc ADR                                             | Corporate Stock                                                                                                        | 133,608     | 174,649                 |
|     | Barrick Gold Corp                                               | Corporate Stock                                                                                                        | 69,353      | 63,194                  |
|     | Berkshire Hills Bancorp Inc.                                    | Corporate Stock                                                                                                        | 121,402     | 94,652                  |
|     | BioMarin Pharmaceutical Inc.                                    | Corporate Stock                                                                                                        | 205,974     | 234,049                 |
|     | Bloomin' Brand                                                  | Corporate Stock                                                                                                        | 50,987      | 52,017                  |
|     | Boston Scientific Corporation                                   | Corporate Stock                                                                                                        | 95,807      | 126,235                 |
|     | Bowlero Corp Cl A                                               | Corporate Stock                                                                                                        | 90,199      | 109,593                 |
|     | Boyd Gaming Corp                                                | Corporate Stock                                                                                                        | 104,562     | 188,143                 |
|     | Brandywine Realty Trust (REIT)                                  | Corporate Stock                                                                                                        | 125,000     | 39,104                  |
|     | BRP Inc.                                                        | Corporate Stock                                                                                                        | 99,514      | 108,417                 |
|     | BWX Technologies Inc.                                           | Corporate Stock                                                                                                        | 71,006      | 85,698                  |
|     | Cadence Bank                                                    | Corporate Stock                                                                                                        | 216,067     | 156,543                 |
|     | Canadian National Railway Co.                                   | Corporate Stock                                                                                                        | 74,274      | 78,599                  |
|     | Casella Waste Systems Inc. Cl A                                 | Corporate Stock                                                                                                        | 68,333      | 74,849                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | CBOE Global Markets Inc.                                        | Corporate Stock                                                                                                        | \$ 212,441  | \$ 250,622              |
|     | Cellnex Telecom Unspons ADR                                     | Corporate Stock                                                                                                        | 173,871     | 174,279                 |
|     | Central Valley Community Bancorp                                | Corporate Stock                                                                                                        | 14,190      | 14,600                  |
|     | Chase Corp                                                      | Corporate Stock                                                                                                        | 138,590     | 163,995                 |
|     | Churchill Downs Inc.                                            | Corporate Stock                                                                                                        | 19,361      | 131,639                 |
|     | Civitas Resources Inc.                                          | Corporate Stock                                                                                                        | 87,718      | 151,081                 |
|     | CNO Financial Group Inc.                                        | Corporate Stock                                                                                                        | 79,453      | 90,052                  |
|     | Coca Cola Co.                                                   | Corporate Stock                                                                                                        | 235,837     | 357,508                 |
|     | Coherent Inc.                                                   | Corporate Stock                                                                                                        | 71,915      | 34,140                  |
|     | Cohu Incorporated                                               | Corporate Stock                                                                                                        | 78,007      | 147,204                 |
|     | Columbia Banking System Inc.                                    | Corporate Stock                                                                                                        | 149,798     | 121,752                 |
|     | Columbus McKinnon Corp                                          | Corporate Stock                                                                                                        | 124,677     | 138,840                 |
|     | Comfort Systems USA Incorporated                                | Corporate Stock                                                                                                        | 50,420      | 254,133                 |
|     | Commercial Metals Company                                       | Corporate Stock                                                                                                        | 173,894     | 267,580                 |
|     | Community Healthcare Trust Inc. REIT                            | Corporate Stock                                                                                                        | 56,218      | 85,896                  |
|     | Constellation Brands Inc. Cl A                                  | Corporate Stock                                                                                                        | 195,543     | 213,637                 |
|     | Copart Inc.                                                     | Corporate Stock                                                                                                        | 42,250      | 94,781                  |
|     | Corporate Office Properties Inc.                                | Corporate Stock                                                                                                        | 129,978     | 106,690                 |
|     | Criteo SA Spons ADR                                             | Corporate Stock                                                                                                        | 88,987      | 93,690                  |
|     | Cross Country Health Care Inc.                                  | Corporate Stock                                                                                                        | 106,326     | 237,384                 |
|     | CSX Corp                                                        | Corporate Stock                                                                                                        | 76,350      | 80,491                  |
|     | Curtiss Wright Corp                                             | Corporate Stock                                                                                                        | 116,867     | 212,288                 |
|     | CVS Health Corporation                                          | Corporate Stock                                                                                                        | 109,686     | 84,087                  |
|     | Dana Incorporated                                               | Corporate Stock                                                                                                        | 52,096      | 38,454                  |
|     | Deckers Outdoor Corp                                            | Corporate Stock                                                                                                        | 34,900      | 131,819                 |
|     | Delek US Holdings Inc.                                          | Corporate Stock                                                                                                        | 113,967     | 90,263                  |
|     | Deutsche Boerse Ag                                              | Corporate Stock                                                                                                        | 114,040     | 125,875                 |
|     | Diamondrock Hospitality Co. REIT                                | Corporate Stock                                                                                                        | 64,290      | 58,798                  |
|     | Dime Community Bancshares                                       | Corporate Stock                                                                                                        | 103,032     | 84,460                  |
|     | Diodes Inc.                                                     | Corporate Stock                                                                                                        | 68,775      | 70,614                  |
|     | Dollar General Corporation                                      | Corporate Stock                                                                                                        | 77,551      | 129,776                 |
|     | Dollar Tree Inc.                                                | Corporate Stock                                                                                                        | 144,010     | 200,592                 |
|     | Dominos Pizza Inc.                                              | Corporate Stock                                                                                                        | 95,106      | 75,875                  |
|     | Doubleverify Holdings Inc.                                      | Corporate Stock                                                                                                        | 57,624      | 64,547                  |
|     | Douglas Dynamics Inc.                                           | Corporate Stock                                                                                                        | 63,204      | 64,482                  |
|     | Easterly Govt Properties REIT                                   | Corporate Stock                                                                                                        | 119,576     | 83,224                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Elbit Systems Ltd.                                              | Corporate Stock                                                                                                        | \$ 54,269   | \$ 82,715               |
|     | Electronic Arts                                                 | Corporate Stock                                                                                                        | 78,121      | 183,283                 |
|     | EMCOR Group Inc.                                                | Corporate Stock                                                                                                        | 98,265      | 290,700                 |
|     | Encompass Health Corp                                           | Corporate Stock                                                                                                        | 121,238     | 176,413                 |
|     | Enerpac Tool Group Corp                                         | Corporate Stock                                                                                                        | 91,545      | 82,186                  |
|     | Enhabit Inc.                                                    | Corporate Stock                                                                                                        | 152,867     | 104,738                 |
|     | Enpro Industries                                                | Corporate Stock                                                                                                        | 107,970     | 103,414                 |
|     | Envista Holdings Corp                                           | Corporate Stock                                                                                                        | 73,181      | 96,225                  |
|     | EPR Properties REIT                                             | Corporate Stock                                                                                                        | 151,484     | 127,139                 |
|     | Equinix Inc. REIT                                               | Corporate Stock                                                                                                        | 156,289     | 209,259                 |
|     | ESAB Corp                                                       | Corporate Stock                                                                                                        | 100,853     | 119,229                 |
|     | Everest Group Ltd.                                              | Corporate Stock                                                                                                        | 138,820     | 226,800                 |
|     | Evergy Inc.                                                     | Corporate Stock                                                                                                        | 121,868     | 125,027                 |
|     | Exelixis, Inc.                                                  | Corporate Stock                                                                                                        | 139,406     | 123,525                 |
|     | Federal Signal Corp                                             | Corporate Stock                                                                                                        | 126,684     | 177,878                 |
|     | First Citizens Bancshares Inc. Cl A                             | Corporate Stock                                                                                                        | 208,677     | 528,770                 |
|     | First Commonwealth Financial Corp                               | Corporate Stock                                                                                                        | 113,066     | 110,148                 |
|     | First Community Bankshares, Inc.                                | Corporate Stock                                                                                                        | 67,063      | 78,424                  |
|     | First Merchants Corporation                                     | Corporate Stock                                                                                                        | 95,913      | 102,130                 |
|     | FMC Corp                                                        | Corporate Stock                                                                                                        | 276,987     | 322,544                 |
|     | Foot Locker Inc.                                                | Corporate Stock                                                                                                        | 122,396     | 118,622                 |
|     | FTI Consulting                                                  | Corporate Stock                                                                                                        | 23,539      | 76,713                  |
|     | Genco Shipping & Trading Ltd.                                   | Corporate Stock                                                                                                        | 88,462      | 84,200                  |
|     | Gencor Industries, Inc.                                         | Corporate Stock                                                                                                        | 104,695     | 99,000                  |
|     | Gentex Corp                                                     | Corporate Stock                                                                                                        | 27,493      | 44,144                  |
|     | Gibraltar Industries Inc.                                       | Corporate Stock                                                                                                        | 138,769     | 156,225                 |
|     | Granite Construction Incorporated                               | Corporate Stock                                                                                                        | 83,355      | 81,980                  |
|     | Halozyme Therapeutics Inc.                                      | Corporate Stock                                                                                                        | 50,826      | 38,845                  |
|     | Hancock Whitney Corporation                                     | Corporate Stock                                                                                                        | 119,361     | 109,012                 |
|     | Hanover Insurance Group                                         | Corporate Stock                                                                                                        | 89,451      | 96,724                  |
|     | Harmonic Lightwaves Inc.                                        | Corporate Stock                                                                                                        | 34,270      | 66,928                  |
|     | Haromany Biosciences Holdings                                   | Corporate Stock                                                                                                        | 45,559      | 35,980                  |
|     | Hayward Holdings Inc.                                           | Corporate Stock                                                                                                        | 75,218      | 96,320                  |
|     | HDFC Bank Limited ADR                                           | Corporate Stock                                                                                                        | 135,663     | 150,210                 |
|     | Healthcare Svcs Group Inc.                                      | Corporate Stock                                                                                                        | 89,352      | 94,191                  |
|     | Heidrick & Struggles Intl Inc.                                  | Corporate Stock                                                                                                        | 103,935     | 86,630                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

*EIN: 16-0920434 Plan Number: 001*

*Form 5500 Schedule H, Line 4i*

*Schedule of Assets (Held at End of Year) (continued)*

*April 30, 2023*

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Heineken NV Spons ADR                                           | Corporate Stock                                                                                                        | \$ 117,660  | \$ 144,307              |
|     | Helen of Troy Ltd                                               | Corporate Stock                                                                                                        | 55,629      | 85,289                  |
|     | Helios Technologies Inc.                                        | Corporate Stock                                                                                                        | 78,315      | 68,259                  |
|     | Helix Energy Solutions                                          | Corporate Stock                                                                                                        | 67,667      | 112,738                 |
|     | Helmerich & Payne Inc.                                          | Corporate Stock                                                                                                        | 108,033     | 92,848                  |
|     | Hillenbrand Inc.                                                | Corporate Stock                                                                                                        | 157,026     | 160,856                 |
|     | HNI Corporation                                                 | Corporate Stock                                                                                                        | 76,461      | 61,053                  |
|     | Hostess Brands Inc. Cl A                                        | Corporate Stock                                                                                                        | 85,970      | 116,255                 |
|     | Humana Inc.                                                     | Corporate Stock                                                                                                        | 184,032     | 205,300                 |
|     | Huntsman Corporation                                            | Corporate Stock                                                                                                        | 79,534      | 88,407                  |
|     | I3 Verticals Inc. Cl A                                          | Corporate Stock                                                                                                        | 70,332      | 67,053                  |
|     | Idacorp Inc.                                                    | Corporate Stock                                                                                                        | 270,713     | 276,467                 |
|     | ICF International Inc.                                          | Corporate Stock                                                                                                        | 122,976     | 228,000                 |
|     | Idexx Labs                                                      | Corporate Stock                                                                                                        | 109,600     | 115,658                 |
|     | Inmode Ltd.                                                     | Corporate Stock                                                                                                        | 32,186      | 33,534                  |
|     | Innoviva Inc.                                                   | Corporate Stock                                                                                                        | 166,548     | 139,587                 |
|     | Intercontinental Exchange Inc.                                  | Corporate Stock                                                                                                        | 120,573     | 156,315                 |
|     | Intuit Inc.                                                     | Corporate Stock                                                                                                        | 219,535     | 248,612                 |
|     | Intuitive Surgical Inc.                                         | Corporate Stock                                                                                                        | 111,379     | 193,383                 |
|     | IPG Photonics Corp                                              | Corporate Stock                                                                                                        | 160,868     | 195,006                 |
|     | Itron Inc.                                                      | Corporate Stock                                                                                                        | 29,131      | 34,710                  |
|     | Jazz Pharmaceuticals Plc                                        | Corporate Stock                                                                                                        | 146,541     | 154,517                 |
|     | Johnson & Johnson                                               | Corporate Stock                                                                                                        | 390,431     | 478,659                 |
|     | JP Morgan Chase & Co.                                           | Corporate Stock                                                                                                        | 109,170     | 116,536                 |
|     | Kaiser Aluminum Corporation                                     | Corporate Stock                                                                                                        | 107,404     | 78,864                  |
|     | KB Home                                                         | Corporate Stock                                                                                                        | 96,683      | 142,415                 |
|     | KBR, Inc.                                                       | Corporate Stock                                                                                                        | 78,197      | 269,468                 |
|     | Kite Realty Group REIT                                          | Corporate Stock                                                                                                        | 188,330     | 186,314                 |
|     | KVH Industries, Inc.                                            | Corporate Stock                                                                                                        | 96,623      | 107,304                 |
|     | L3 Harris Technologies Inc.                                     | Corporate Stock                                                                                                        | 339,843     | 313,216                 |
|     | Lakeland Bancorp Inc.                                           | Corporate Stock                                                                                                        | 105,225     | 129,060                 |
|     | La-Z-Boy Incorporated                                           | Corporate Stock                                                                                                        | 65,889      | 77,571                  |
|     | Leidos Holdings, Inc.                                           | Corporate Stock                                                                                                        | 60,374      | 93,260                  |
|     | LGI Homes Inc.                                                  | Corporate Stock                                                                                                        | 87,029      | 99,911                  |
|     | Linde Plc                                                       | Corporate Stock                                                                                                        | 62,276      | 83,126                  |
|     | LSB Industries Inc.                                             | Corporate Stock                                                                                                        | 116,692     | 80,795                  |

*See independent auditors' report.*

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | LSI Industries Inc.                                             | Corporate Stock                                                                                                        | \$ 94,924   | \$ 168,777              |
|     | Lululemon Athletica Inc.                                        | Corporate Stock                                                                                                        | 177,381     | 245,055                 |
|     | LXP Industrial Trust REIT                                       | Corporate Stock                                                                                                        | 131,867     | 128,310                 |
|     | Madison Square Garden Entertainment                             | Corporate Stock                                                                                                        | 102,654     | 69,381                  |
|     | Madison Square Garden Sports Corp                               | Corporate Stock                                                                                                        | 82,839      | 100,250                 |
|     | Magnachip Semiconductor Corp                                    | Corporate Stock                                                                                                        | 124,579     | 106,560                 |
|     | Magnolia Oil & Gas Corp                                         | Corporate Stock                                                                                                        | 217,567     | 324,192                 |
|     | Maravai Lifesciences Hldgs Inc. Cl A                            | Corporate Stock                                                                                                        | 64,658      | 61,366                  |
|     | Masco Corp                                                      | Corporate Stock                                                                                                        | 282,818     | 301,315                 |
|     | Masonite International Corp                                     | Corporate Stock                                                                                                        | 99,394      | 123,404                 |
|     | Mastercard Inc. Cl A                                            | Corporate Stock                                                                                                        | 243,568     | 468,577                 |
|     | Mastercraft Boat Holdings Inc.                                  | Corporate Stock                                                                                                        | 104,774     | 153,668                 |
|     | MaxLinear, Inc. Cl A                                            | Corporate Stock                                                                                                        | 19,561      | 21,717                  |
|     | MDC Holdings, Inc.                                              | Corporate Stock                                                                                                        | 33,407      | 49,164                  |
|     | Medifast Inc.                                                   | Corporate Stock                                                                                                        | 55,824      | 27,495                  |
|     | Medtronic Plc                                                   | Corporate Stock                                                                                                        | 384,631     | 328,148                 |
|     | Mercadolibre Inc.                                               | Corporate Stock                                                                                                        | 60,911      | 94,534                  |
|     | Meritage Homes Corp                                             | Corporate Stock                                                                                                        | 141,442     | 224,856                 |
|     | Meta Platforms                                                  | Corporate Stock                                                                                                        | 414,022     | 436,421                 |
|     | Methode Electronics Inc.                                        | Corporate Stock                                                                                                        | 109,795     | 143,465                 |
|     | Micron Technology Inc.                                          | Corporate Stock                                                                                                        | 315,988     | 331,711                 |
|     | Microsoft Corp                                                  | Corporate Stock                                                                                                        | 104,793     | 290,975                 |
|     | Miller Industries Inc.                                          | Corporate Stock                                                                                                        | 58,281      | 65,200                  |
|     | Mission Produce Inc.                                            | Corporate Stock                                                                                                        | 142,308     | 93,261                  |
|     | MKS Instruments Inc.                                            | Corporate Stock                                                                                                        | 53,358      | 83,870                  |
|     | Mondelez International Inc.                                     | Corporate Stock                                                                                                        | 199,682     | 356,364                 |
|     | Monro Inc.                                                      | Corporate Stock                                                                                                        | 77,821      | 74,933                  |
|     | Moodys Corp                                                     | Corporate Stock                                                                                                        | 245,915     | 318,756                 |
|     | MP Materials Corp                                               | Corporate Stock                                                                                                        | 118,822     | 73,613                  |
|     | Mueller Inds Inc.                                               | Corporate Stock                                                                                                        | 94,849      | 233,513                 |
|     | National Healthcare Corp                                        | Corporate Stock                                                                                                        | 45,026      | 37,642                  |
|     | Nestle SA ADR                                                   | Corporate Stock                                                                                                        | 123,354     | 228,175                 |
|     | Newmark Group Inc. Cl A                                         | Corporate Stock                                                                                                        | 48,212      | 25,677                  |
|     | Newmont Corporation                                             | Corporate Stock                                                                                                        | 75,931      | 52,519                  |
|     | Nike Inc. Cl B                                                  | Corporate Stock                                                                                                        | 127,160     | 133,309                 |
|     | Nomad Foods Ltd                                                 | Corporate Stock                                                                                                        | 128,350     | 113,740                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Norfolk Southern Corp                                           | Corporate Stock                                                                                                        | \$ 87,420   | \$ 75,527               |
|     | Northern Oil and Gas Inc.                                       | Corporate Stock                                                                                                        | 179,108     | 199,916                 |
|     | Northrop Grumman Corp                                           | Corporate Stock                                                                                                        | 237,095     | 240,322                 |
|     | Northwestern Corp                                               | Corporate Stock                                                                                                        | 259,342     | 293,100                 |
|     | Novartis Ag ADR                                                 | Corporate Stock                                                                                                        | 97,263      | 137,341                 |
|     | OceanFirst Financial Corp                                       | Corporate Stock                                                                                                        | 159,433     | 113,728                 |
|     | Old National Bancorp                                            | Corporate Stock                                                                                                        | 257,936     | 191,146                 |
|     | Old Republic Intl Corp                                          | Corporate Stock                                                                                                        | 91,696      | 145,303                 |
|     | Ollie's Bargain Outlet Holdings Inc.                            | Corporate Stock                                                                                                        | 107,584     | 126,259                 |
|     | Onto Innovation Inc.                                            | Corporate Stock                                                                                                        | 57,142      | 133,617                 |
|     | Orasure Technologies Inc.                                       | Corporate Stock                                                                                                        | 78,049      | 45,900                  |
|     | Oshkosh Corporation                                             | Corporate Stock                                                                                                        | 51,047      | 38,260                  |
|     | OSI Sys Inc.                                                    | Corporate Stock                                                                                                        | 119,332     | 146,848                 |
|     | Ovintiv Inc.                                                    | Corporate Stock                                                                                                        | 91,894      | 108,240                 |
|     | Owens Corning Inc.                                              | Corporate Stock                                                                                                        | 86,954      | 154,875                 |
|     | Pacira Biosciences Inc.                                         | Corporate Stock                                                                                                        | 87,719      | 89,714                  |
|     | PayPal Holdings Inc.                                            | Corporate Stock                                                                                                        | 182,676     | 157,320                 |
|     | PBF Energy Inc.                                                 | Corporate Stock                                                                                                        | 156,174     | 144,216                 |
|     | Perficient Inc.                                                 | Corporate Stock                                                                                                        | 12,548      | 32,460                  |
|     | Perion Network Ltd.                                             | Corporate Stock                                                                                                        | 48,923      | 73,563                  |
|     | Perrigo Co. Plc                                                 | Corporate Stock                                                                                                        | 191,509     | 208,264                 |
|     | PGT Innovations                                                 | Corporate Stock                                                                                                        | 77,164      | 138,564                 |
|     | Physicians Realty Trust REIT                                    | Corporate Stock                                                                                                        | 157,149     | 147,084                 |
|     | Piedmont Office Realty Trust-A                                  | Corporate Stock                                                                                                        | 110,067     | 50,453                  |
|     | Piper Sandler Companies                                         | Corporate Stock                                                                                                        | 67,920      | 182,844                 |
|     | Polaris Inc.                                                    | Corporate Stock                                                                                                        | 100,124     | 114,083                 |
|     | Portland General Electric Co                                    | Corporate Stock                                                                                                        | 124,304     | 135,054                 |
|     | Prestige Consumer Healthcare Inc.                               | Corporate Stock                                                                                                        | 179,803     | 199,849                 |
|     | Pricesmart Inc.                                                 | Corporate Stock                                                                                                        | 117,406     | 106,026                 |
|     | Primerica Inc.                                                  | Corporate Stock                                                                                                        | 114,407     | 142,175                 |
|     | Princeton Bancorp Inc.                                          | Corporate Stock                                                                                                        | 68,560      | 63,074                  |
|     | Progress Software Corp                                          | Corporate Stock                                                                                                        | 100,853     | 142,688                 |
|     | Provident Financial Services Inc.                               | Corporate Stock                                                                                                        | 80,045      | 76,912                  |
|     | Pulte Group Inc.                                                | Corporate Stock                                                                                                        | 32,649      | 63,793                  |
|     | Qorvo Inc.                                                      | Corporate Stock                                                                                                        | 37,704      | 69,060                  |
|     | Quanex Building Products Corp                                   | Corporate Stock                                                                                                        | 96,376      | 115,555                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
|     | Quidelortho Corp                                                | Corporate Stock                                                                                                        | \$ 34,844   | \$ 35,980               |
|     | R1 RCM Inc.                                                     | Corporate Stock                                                                                                        | 51,873      | 61,393                  |
|     | Regal Rexnord Corp                                              | Corporate Stock                                                                                                        | 109,375     | 182,224                 |
|     | REX American Resources Corporation                              | Corporate Stock                                                                                                        | 109,481     | 137,207                 |
|     | Ryman Hospitality Properties, Inc.                              | Corporate Stock                                                                                                        | 47,211      | 54,603                  |
|     | S&P Global Inc.                                                 | Corporate Stock                                                                                                        | 154,932     | 230,238                 |
|     | Sabra Health Care REIT Inc.                                     | Corporate Stock                                                                                                        | 171,459     | 115,710                 |
|     | Salesforce.com, Inc.                                            | Corporate Stock                                                                                                        | 255,566     | 247,963                 |
|     | Sandy Spring Bancorp Inc.                                       | Corporate Stock                                                                                                        | 118,425     | 91,044                  |
|     | SBA Communications Corp Cl A REIT                               | Corporate Stock                                                                                                        | 107,925     | 149,229                 |
|     | Schnitzer Steel Inds Inc. Class A                               | Corporate Stock                                                                                                        | 68,910      | 75,114                  |
|     | Schrodinger Inc.                                                | Corporate Stock                                                                                                        | 66,883      | 63,143                  |
|     | Science Applications Intl Corp                                  | Corporate Stock                                                                                                        | 109,195     | 132,639                 |
|     | Seacoast Banking Corp Florida                                   | Corporate Stock                                                                                                        | 131,571     | 90,047                  |
|     | Selective Insurance Group Inc.                                  | Corporate Stock                                                                                                        | 131,222     | 279,261                 |
|     | ServiceNow Inc.                                                 | Corporate Stock                                                                                                        | 87,217      | 356,510                 |
|     | Silicom Ltd.                                                    | Corporate Stock                                                                                                        | 112,454     | 117,049                 |
|     | Silicon Motion Technology ADR                                   | Corporate Stock                                                                                                        | 81,504      | 168,646                 |
|     | Snowflake Inc. Cl A                                             | Corporate Stock                                                                                                        | 296,529     | 242,851                 |
|     | Sonos Inc.                                                      | Corporate Stock                                                                                                        | 75,999      | 70,819                  |
|     | Sony Group Corporate Spons ADR                                  | Corporate Stock                                                                                                        | 186,141     | 161,137                 |
|     | Southstate Corporation                                          | Corporate Stock                                                                                                        | 246,017     | 214,390                 |
|     | Spectrum Brands Holdings Inc.                                   | Corporate Stock                                                                                                        | 129,257     | 136,325                 |
|     | Sphere Entertainment Co Cl A                                    | Corporate Stock                                                                                                        | 88,515      | 60,501                  |
|     | Spirit Aerosystems Hold-Cl A                                    | Corporate Stock                                                                                                        | 93,502      | 95,649                  |
|     | Stag Industrial REIT                                            | Corporate Stock                                                                                                        | 159,033     | 166,031                 |
|     | Steven Madden Ltd.                                              | Corporate Stock                                                                                                        | 70,534      | 122,640                 |
|     | Stifel Financial Corporation                                    | Corporate Stock                                                                                                        | 65,760      | 140,930                 |
|     | Stoneridge Inc.                                                 | Corporate Stock                                                                                                        | 16,025      | 17,889                  |
|     | Stride Inc.                                                     | Corporate Stock                                                                                                        | 72,014      | 131,028                 |
|     | Summit Hotel Properties Inc.                                    | Corporate Stock                                                                                                        | 50,265      | 30,912                  |
|     | Summit Materials Inc.                                           | Corporate Stock                                                                                                        | 66,084      | 54,820                  |
|     | Taiwan Semiconductor ADR                                        | Corporate Stock                                                                                                        | 228,620     | 155,955                 |
|     | Tapestry Inc.                                                   | Corporate Stock                                                                                                        | 89,599      | 102,025                 |
|     | Technipdmc Ltd.                                                 | Corporate Stock                                                                                                        | 149,567     | 166,416                 |
|     | Tenet Healthcare Corp                                           | Corporate Stock                                                                                                        | 153,155     | 171,862                 |
|     | Tetra Tech Inc.                                                 | Corporate Stock                                                                                                        | 13,729      | 48,430                  |
|     | Thermo Fisher Scientific Inc.                                   | Corporate Stock                                                                                                        | 62,557      | 179,788                 |

See independent auditors' report.

# U.A. Plumbers and Steamfitters

## Local No. 22 Pension Fund

EIN: 16-0920434 Plan Number: 001

Form 5500 Schedule H, Line 4i

Schedule of Assets (Held at End of Year) (continued)

April 30, 2023

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of Investment<br>Including Maturity Date,<br>Rate of Interest, Collateral,<br>Par or Maturity Value | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------|
|     | Thor Industries Incorporated                                    | Corporate Stock                                                                                                        | \$ 66,272      | \$ 52,469               |
|     | Timkensteel Corp                                                | Corporate Stock                                                                                                        | 80,478         | 98,766                  |
|     | Tower Semiconductor Ltd.                                        | Corporate Stock                                                                                                        | 49,828         | 110,262                 |
|     | TPI Composites Inc.                                             | Corporate Stock                                                                                                        | 86,492         | 81,415                  |
|     | Travel Plus Leisure Co.                                         | Corporate Stock                                                                                                        | 154,790        | 136,279                 |
|     | Tronox Holdings Plc Cl A                                        | Corporate Stock                                                                                                        | 156,111        | 159,694                 |
|     | TrustCo Bank Corp NY                                            | Corporate Stock                                                                                                        | 163,650        | 147,708                 |
|     | TTM Technologies Inc.                                           | Corporate Stock                                                                                                        | 202,640        | 173,442                 |
|     | U-Haul Holding Company                                          | Corporate Stock                                                                                                        | 44,630         | 76,088                  |
|     | Ultra Clean Holdings                                            | Corporate Stock                                                                                                        | 105,198        | 96,865                  |
|     | Unifirst Corp                                                   | Corporate Stock                                                                                                        | 124,206        | 115,231                 |
|     | Unilever Plc ADR                                                | Corporate Stock                                                                                                        | 103,719        | 217,567                 |
|     | Union Pacific Corp                                              | Corporate Stock                                                                                                        | 76,693         | 76,519                  |
|     | United Bankshares Inc.                                          | Corporate Stock                                                                                                        | 128,157        | 130,168                 |
|     | United Community Banks Inc.                                     | Corporate Stock                                                                                                        | 91,106         | 107,070                 |
|     | United Fire Group Inc.                                          | Corporate Stock                                                                                                        | 52,511         | 48,420                  |
|     | UnitedHealth Group Inc.                                         | Corporate Stock                                                                                                        | 32,972         | 72,829                  |
|     | Universal Display Corp                                          | Corporate Stock                                                                                                        | 56,203         | 86,749                  |
|     | Urban Outfitters Inc.                                           | Corporate Stock                                                                                                        | 180,825        | 172,968                 |
|     | Vector Group Ltd.                                               | Corporate Stock                                                                                                        | 153,803        | 170,538                 |
|     | Verint Systems Inc.                                             | Corporate Stock                                                                                                        | 212,568        | 188,872                 |
|     | Vertex Pharmaceuticals Inc.                                     | Corporate Stock                                                                                                        | 71,913         | 125,729                 |
|     | Village Super Market, Inc. Cl A                                 | Corporate Stock                                                                                                        | 68,365         | 64,576                  |
|     | Visa Inc.                                                       | Corporate Stock                                                                                                        | 160,894        | 310,927                 |
|     | Vishay Intertechnology                                          | Corporate Stock                                                                                                        | 95,968         | 136,256                 |
|     | Visteon Corp                                                    | Corporate Stock                                                                                                        | 109,032        | 194,019                 |
|     | Washington Federal Inc.                                         | Corporate Stock                                                                                                        | 196,791        | 207,496                 |
|     | Webster Financial Corporation                                   | Corporate Stock                                                                                                        | 158,657        | 195,825                 |
|     | William Sonoma Inc.                                             | Corporate Stock                                                                                                        | 76,915         | 127,092                 |
|     | Wintrust Financial Corp                                         | Corporate Stock                                                                                                        | 162,170        | 142,620                 |
|     | WNS Hldgs Ltd.                                                  | Corporate Stock                                                                                                        | 296,365        | 330,653                 |
|     | XPO Inc.                                                        | Corporate Stock                                                                                                        | 91,680         | 111,157                 |
|     | Yelp Inc.                                                       | Corporate Stock                                                                                                        | 137,400        | 124,288                 |
|     | Zoetis Inc.                                                     | Corporate Stock                                                                                                        | 61,535         | 66,445                  |
|     | Total assets held for investment                                |                                                                                                                        | \$ 205,743,735 | \$ 253,410,640          |

\* Party-in-interest

See independent auditors' report.

Plan Name: U.A. Plumbers and Steamfitters Local No. 22 Pension Fund

EIN: 16-0920434

Plan Number: 001

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**Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments**

| <b>Plan Year</b> | <b>Expected Annual<br/>Benefit Payments</b> |
|------------------|---------------------------------------------|
| 2022             | 21,721,943                                  |
| 2023             | 22,093,078                                  |
| 2024             | 22,547,186                                  |
| 2025             | 22,921,165                                  |
| 2026             | 23,220,163                                  |
| 2027             | 23,463,599                                  |
| 2028             | 23,631,256                                  |
| 2029             | 23,835,513                                  |
| 2030             | 24,059,561                                  |
| 2031             | 24,315,200                                  |

Plan Name: U.A. Plumbers and Steamfitters Local No. 22 Pension Fund

EIN: 16-0920434

Plan Number: 001

## Schedule MB, Line 8b - Schedule of Active Participant Data

| Attained Age | YEARS OF CREDITED SERVICE |            |        |            |        |            |          |            |          |            |
|--------------|---------------------------|------------|--------|------------|--------|------------|----------|------------|----------|------------|
|              | Under 1                   |            | 1 to 4 |            | 5 to 9 |            | 10 to 14 |            | 15 to 19 |            |
|              | No.                       | Avg. Comp. | No.    | Avg. Comp. | No.    | Avg. Comp. | No.      | Avg. Comp. | No.      | Avg. Comp. |
| Under 25     | 9                         | n/a        | 18     | n/a        | 1      | n/a        | 0        | n/a        | 0        | n/a        |
| 25 to 29     | 8                         | n/a        | 35     | n/a        | 24     | n/a        | 4        | n/a        | 0        | n/a        |
| 30 to 34     | 6                         | n/a        | 32     | n/a        | 39     | n/a        | 24       | n/a        | 3        | n/a        |
| 35 to 39     | 3                         | n/a        | 10     | n/a        | 37     | n/a        | 26       | n/a        | 15       | n/a        |
| 40 to 44     | 1                         | n/a        | 13     | n/a        | 14     | n/a        | 28       | n/a        | 33       | n/a        |
| 45 to 49     | 2                         | n/a        | 6      | n/a        | 9      | n/a        | 12       | n/a        | 16       | n/a        |
| 50 to 54     | 1                         | n/a        | 4      | n/a        | 7      | n/a        | 12       | n/a        | 13       | n/a        |
| 55 to 59     | 1                         | n/a        | 2      | n/a        | 1      | n/a        | 3        | n/a        | 4        | n/a        |
| 60 to 64     | 0                         | n/a        | 1      | n/a        | 3      | n/a        | 3        | n/a        | 4        | n/a        |
| 65 to 69     | 0                         | n/a        | 0      | n/a        | 0      | n/a        | 1        | n/a        | 0        | n/a        |
| 70 & up      | 0                         | n/a        | 0      | n/a        | 0      | n/a        | 0        | n/a        | 0        | n/a        |

| Attained Age | YEARS OF CREDITED SERVICE |            |          |            |          |            |          |            |         |            |
|--------------|---------------------------|------------|----------|------------|----------|------------|----------|------------|---------|------------|
|              | 20 to 24                  |            | 25 to 29 |            | 30 to 34 |            | 35 to 39 |            | 40 & up |            |
|              | No.                       | Avg. Comp. | No.      | Avg. Comp. | No.      | Avg. Comp. | No.      | Avg. Comp. | No.     | Avg. Comp. |
| Under 25     | 0                         | n/a        | 0        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 25 to 29     | 0                         | n/a        | 0        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 30 to 34     | 0                         | n/a        | 0        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 35 to 39     | 1                         | n/a        | 0        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 40 to 44     | 16                        | n/a        | 3        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 45 to 49     | 31                        | n/a        | 27       | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |
| 50 to 54     | 23                        | n/a        | 34       | n/a        | 20       | n/a        | 0        | n/a        | 0       | n/a        |
| 55 to 59     | 19                        | n/a        | 22       | n/a        | 17       | n/a        | 7        | n/a        | 0       | n/a        |
| 60 to 64     | 6                         | n/a        | 3        | n/a        | 13       | n/a        | 6        | n/a        | 5       | n/a        |
| 65 to 69     | 0                         | n/a        | 0        | n/a        | 0        | n/a        | 1        | n/a        | 1       | n/a        |
| 70 & up      | 0                         | n/a        | 1        | n/a        | 0        | n/a        | 0        | n/a        | 0       | n/a        |

Please note: Average Compensation has not been provided as this is not a compensation based plan.

**U.A. PLUMBERS AND STEAMFITTERS LOCAL NO. 22 PENSION FUND**

**G. Amortization Schedules as of May 1, 2022**

|                                  | <u>Date</u><br><u>Established</u> | <u>Original</u><br><u>Balance</u> | <u>Balance</u><br><u>as of 5/1/2022</u> | <u>Years*</u><br><u>Remaining</u><br><u>as of 5/1/2022</u> | <u>Payment*</u><br><u>as of 5/1/2022</u> |
|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------------|------------------------------------------------------------|------------------------------------------|
| <b>1. <u>Minimum Funding</u></b> |                                   |                                   |                                         |                                                            |                                          |
| <i>Charges</i>                   |                                   |                                   |                                         |                                                            |                                          |
| Combined 87 (1)                  | 1/0/1900                          |                                   | 12,130                                  | 0.08                                                       | 12,130                                   |
| Combined 87 (2)                  | 1/0/1900                          |                                   | 62,836                                  | 0.49                                                       | 62,836                                   |
| Combined 88                      | 1/0/1900                          |                                   | 226,213                                 | 1.49                                                       | 154,224                                  |
| Combined 89                      | 1/0/1900                          |                                   | 1,060,973                               | 2.08                                                       | 528,585                                  |
| Combined 90                      | 1/0/1900                          |                                   | 1,886,855                               | 3.08                                                       | 656,095                                  |
| Combined 94                      | 1/0/1900                          |                                   | 1,547,645                               | 7.08                                                       | 265,992                                  |
| Combined 96                      | 1/0/1900                          |                                   | 2,581,818                               | 9.08                                                       | 367,961                                  |
| Combined 97                      | 1/0/1900                          |                                   | 6,688,869                               | 10.08                                                      | 885,064                                  |
| Combined 98                      | 1/0/1900                          |                                   | 3,049,892                               | 11.08                                                      | 378,255                                  |
| Amendment 88                     | 6/1/1988                          |                                   | 83,598                                  | 1.08                                                       | 77,578                                   |
| Amendment 89                     | 11/1/1989                         |                                   | 1,121,452                               | 2.49                                                       | 473,029                                  |
| Assumptions 91                   | 6/1/1991                          |                                   | 234,866                                 | 4.08                                                       | 63,689                                   |
| Amendment 91                     | 11/1/1991                         |                                   | 1,162,623                               | 4.49                                                       | 290,269                                  |
| Amendment 93                     | 6/1/1993                          |                                   | 627,367                                 | 6.08                                                       | 121,688                                  |
| Amendment 95                     | 6/1/1995                          |                                   | 1,039,876                               | 8.08                                                       | 161,532                                  |
| Amendment 96                     | 11/1/1996                         |                                   | 111,780                                 | 9.49                                                       | 15,432                                   |
| Amendment 97                     | 11/1/1997                         |                                   | 336,657                                 | 10.49                                                      | 43,331                                   |
| Amendment 99                     | 5/1/1999                          |                                   | 4,864,211                               | 12.00                                                      | 572,348                                  |
| Amendment 00                     | 5/1/2000                          |                                   | 3,289,653                               | 13.00                                                      | 367,861                                  |
| Assumptions 01                   | 5/1/2001                          |                                   | 5,555,715                               | 14.00                                                      | 593,709                                  |
| Experience 03                    | 5/1/2003                          |                                   | 1,943,176                               | 1.00                                                       | 1,943,165                                |
| Experience 04                    | 5/1/2004                          |                                   | 940,222                                 | 2.00                                                       | 486,008                                  |
| Experience 05                    | 5/1/2005                          |                                   | 2,539,720                               | 3.00                                                       | 904,454                                  |
| Experience 06                    | 5/1/2006                          |                                   | 900,482                                 | 4.00                                                       | 248,456                                  |
| Assumption change                | 5/1/2007                          |                                   | 2,447,198                               | 20.00                                                      | 215,886                                  |
| Experience 09                    | 5/1/2009                          |                                   | 6,430,514                               | 2.00                                                       | 3,323,985                                |
| Experience 11                    | 5/1/2011                          |                                   | 863,197                                 | 4.00                                                       | 238,168                                  |
| Experience 12                    | 5/1/2012                          |                                   | 2,595,497                               | 5.00                                                       | 591,604                                  |
| Experience 13                    | 5/1/2013                          |                                   | 2,333,361                               | 6.00                                                       | 457,505                                  |
| Experience 15                    | 5/1/2015                          |                                   | 2,714,000                               | 8.00                                                       | 424,773                                  |
| Experience 16                    | 5/1/2016                          |                                   | 6,413,207                               | 9.00                                                       | 919,944                                  |
| Assumption change                | 5/1/2016                          |                                   | 14,802,101                              | 9.00                                                       | 2,123,291                                |
| Experience 17                    | 5/1/2017                          |                                   | 2,758,065                               | 10.00                                                      | 366,997                                  |
| Experience 18                    | 5/1/2018                          |                                   | 6,582,874                               | 11.00                                                      | 820,441                                  |
| Experience 19                    | 5/1/2019                          |                                   | 2,749,596                               | 12.00                                                      | 323,532                                  |
| Experience 20                    | 5/1/2020                          |                                   | 7,158,304                               | 13.00                                                      | 800,464                                  |
| Assumption change                | 5/1/2021                          |                                   | 8,451,410                               | 14.00                                                      | 903,155                                  |
| Sub Total                        |                                   |                                   | \$ 108,167,953                          |                                                            | \$ 21,183,436                            |

\* Reflects 5-year extension of charge bases (established through May 1, 2008) in accordance with IRC Section 431(d)(1)

**U.A. PLUMBERS AND STEAMFITTERS LOCAL NO. 22 PENSION FUND**

**G. Amortization Schedules as of May 1, 2022 (continued)**

|                                              | Date               | Original       | Balance               | Years                                     | Payment               |
|----------------------------------------------|--------------------|----------------|-----------------------|-------------------------------------------|-----------------------|
|                                              | <u>Established</u> | <u>Balance</u> | <u>as of 5/1/2022</u> | <u>Remaining</u><br><u>as of 5/1/2022</u> | <u>as of 5/1/2022</u> |
| <b>1. <u>Minimum Funding (continued)</u></b> |                    |                |                       |                                           |                       |
| <i>Credits</i>                               |                    |                |                       |                                           |                       |
| Experience 10                                | 5/1/2010           | 13,491,374     | 3,927,067             | 3.00                                      | 1,398,519             |
| Assumption Change                            | 5/1/2012           | 712,490        | 322,873               | 5.00                                      | 73,591                |
| Experience 14                                | 5/1/2014           | 272,427        | 161,712               | 7.00                                      | 28,044                |
| Plan change                                  | 5/1/2014           | 2,373,428      | 1,408,878             | 7.00                                      | 244,319               |
| Experience 21                                | 5/1/2021           | 6,536,182      | 6,276,078             | 14.00                                     | 670,689               |
| Experience 22                                | 5/1/2022           | 3,458,461      | 3,458,461             | 15.00                                     | 354,879               |
| Sub Total                                    |                    |                | \$ 15,555,069         |                                           | \$ 2,770,041          |
| Total                                        |                    |                | \$ 92,612,884         |                                           | \$ 18,413,395         |
| Credit Balance as of 5/1/2022                |                    |                | \$ 59,183,615         |                                           |                       |
| Unfunded Accrued Liability                   |                    |                | \$ 33,429,269         |                                           |                       |
| <b>2. <u>Maximum Funding</u></b>             |                    |                |                       |                                           |                       |
| Fresh Start                                  | 5/1/2022           | \$ 33,429,269  | \$ 33,429,269         | 10                                        | \$ 4,448,202          |
| Total                                        |                    |                | \$ 33,429,269         |                                           | \$ 4,448,202          |

## U.A. PLUMBERS AND STEAMFITTERS LOCAL NO. 22 PENSION FUND

### P. Actuarial Assumptions and Funding Methods for the May 1, 2022 Valuation

#### 1. Data

- |                              |                                                                                  |
|------------------------------|----------------------------------------------------------------------------------|
| a. Valuation Date            | May 1, 2022                                                                      |
| b. Employee Data             | Employee data was supplied by the U.A. Local 22 Benefit Funds                    |
| c. Asset Data                | Asset data was supplied by Tronconi, Segarra & Associates                        |
| d. Contribution Rate         | \$11.92 per hour effective May 1, 2021<br>\$12.10 per hour effective May 1, 2022 |
| e. Future Hours to be Worked | Based on hours worked in prior plan year                                         |

#### 2. Non-Prescribed Assumptions and Methods

Each significant non-prescribed assumption used in this report represents a combination of a best estimate of future expectations and observed past experience

- | a. Funding & Accumulated Benefits | 7.00% per year, net of investment expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------|------------------------|-----|---------|---------|----|-----|-----|-----|-----------|-----|----|----|-----|----|-----|-----|----|-----|-----|----|-----|-----|----|-----|-----|----|-----|-----|----|-----|-----|----|-----|-----|----|------|------|--|
| b. Rates of Withdrawal            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| i) Mortality - healthy            | Pri-2012 Blue Collar Amount-Weighted Mortality<br>Projected with Scale MP-2021 with separate rates<br>for employees, retirees, and contingent survivors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| Mortality – disabled              | Pri-2012 Total Dataset Disabled Amount-Weighted<br>Projected with Scale MP-2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| ii) Employee Termination          | <table style="margin: auto; border-collapse: collapse;"> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Years of Service</th> <th style="text-align: left; border-bottom: 1px solid black;">Rate</th> </tr> <tr><td style="text-align: center;">0</td><td style="text-align: center;">8%</td></tr> <tr><td style="text-align: center;">1</td><td style="text-align: center;">8%</td></tr> <tr><td style="text-align: center;">2</td><td style="text-align: center;">10%</td></tr> <tr><td style="text-align: center;">3</td><td style="text-align: center;">10%</td></tr> <tr><td style="text-align: center;">4 or more</td><td style="text-align: center;">2%</td></tr> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Years of Service       | Rate | 0                      | 8%  | 1       | 8%      | 2  | 10% | 3   | 10% | 4 or more | 2%  |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| Years of Service                  | Rate                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 0                                 | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 1                                 | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 2                                 | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 3                                 | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 4 or more                         | 2%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
|                                   | No termination assumed after eligibility for early retirement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                        |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| iii) Retirement                   | <table style="margin: auto; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: left; border-bottom: 1px solid black;">Example rates:</th> <th style="text-align: left; border-bottom: 1px solid black;">Elig for Rule of 85 or</th> </tr> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Age</th> <th style="text-align: left; border-bottom: 1px solid black;">&lt;30 YOS</th> <th style="text-align: left; border-bottom: 1px solid black;">30+ YOS</th> </tr> <tr><td style="text-align: center;">55</td><td style="text-align: center;">5%</td><td style="text-align: center;">20%</td></tr> <tr><td style="text-align: center;">56</td><td style="text-align: center;">5%</td><td style="text-align: center;">20%</td></tr> <tr><td style="text-align: center;">57</td><td style="text-align: center;">5%</td><td style="text-align: center;">10%</td></tr> <tr><td style="text-align: center;">58</td><td style="text-align: center;">10%</td><td style="text-align: center;">10%</td></tr> <tr><td style="text-align: center;">59</td><td style="text-align: center;">10%</td><td style="text-align: center;">15%</td></tr> <tr><td style="text-align: center;">60</td><td style="text-align: center;">10%</td><td style="text-align: center;">15%</td></tr> <tr><td style="text-align: center;">61</td><td style="text-align: center;">30%</td><td style="text-align: center;">20%</td></tr> <tr><td style="text-align: center;">62</td><td style="text-align: center;">50%</td><td style="text-align: center;">40%</td></tr> <tr><td style="text-align: center;">63</td><td style="text-align: center;">50%</td><td style="text-align: center;">15%</td></tr> <tr><td style="text-align: center;">64</td><td style="text-align: center;">50%</td><td style="text-align: center;">15%</td></tr> <tr><td style="text-align: center;">65</td><td style="text-align: center;">100%</td><td style="text-align: center;">100%</td></tr> </table> | Example rates:         |      | Elig for Rule of 85 or | Age | <30 YOS | 30+ YOS | 55 | 5%  | 20% | 56  | 5%        | 20% | 57 | 5% | 10% | 58 | 10% | 10% | 59 | 10% | 15% | 60 | 10% | 15% | 61 | 30% | 20% | 62 | 50% | 40% | 63 | 50% | 15% | 64 | 50% | 15% | 65 | 100% | 100% |  |
| Example rates:                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Elig for Rule of 85 or |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| Age                               | <30 YOS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 30+ YOS                |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 55                                | 5%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 20%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 56                                | 5%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 20%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 57                                | 5%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 10%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 58                                | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 10%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 59                                | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 15%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 60                                | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 15%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 61                                | 30%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 20%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 62                                | 50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 40%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 63                                | 50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 15%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 64                                | 50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 15%                    |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |
| 65                                | 100%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 100%                   |      |                        |     |         |         |    |     |     |     |           |     |    |    |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |     |     |    |      |      |  |

## U.A. PLUMBERS AND STEAMFITTERS LOCAL NO. 22 PENSION FUND

### P. Actuarial Assumptions and Funding Methods for the May 1, 2022 Valuation (continued)

iv) Disability 1985 Pension Disability Table Class 2 Incidence, sample rates follow:

| <u>Age</u> | <u>Male</u> | <u>Female</u> |
|------------|-------------|---------------|
| 25         | .093%       | .096%         |
| 30         | .134%       | .165%         |
| 35         | .199%       | .252%         |
| 40         | .314%       | .357%         |
| 45         | .505%       | .522%         |
| 50         | .830%       | .854%         |
| 55         | 1.502%      | 1.490%        |
| 60         | 2.266%      | 1.793%        |
| 64         | 2.868%      | 1.992%        |

c. Administrative Expenses Administrative expenses paid in prior year, rounded to the nearest \$1,000, or \$515,000 for the 2022 valuation

d. Marriage Rate For participants not receiving benefits, 80% of the participants will have a surviving spouse. Females are three years younger than males

e. Methods

i) Asset Valuation Method Asset gains or losses are determined each year by calculating the difference between the expected market value (based on the funding rate of interest) and the actual market value of the assets on the valuation date. These gains or losses are then recognized over a 5-year period at 20% per year, with the actuarial value of assets subject to a minimum of 80% and a maximum of 120% of the market value, except for the investment loss for the plan year ending April 30, 2009, which is spread over 10 years as permitted by the Pension Relief Act of 2010

ii) Amortization Extensions In accordance with IRC Section 431(d)(1), the remaining amortization period for the charge bases were extended 5 years effective May 1, 2008

iii) Pension Relief Act The Trustees accepted some of the relief granted by the Pension Relief Act of 2010 effective May 1, 2009

iv) Actuarial Cost Method Unit Credit

**U.A. PLUMBERS AND STEAMFITTERS LOCAL NO. 22 PENSION FUND**

**P. Actuarial Assumptions and Funding Methods  
for the May 1, 2022 Valuation (continued)**

3. Prescribed Assumptions and Methods Set by Law

The use of the following prescribed assumptions are required by the provisions of the Internal Revenue Code and various subsequent legislation. No representation to the validity of these assumptions should be inferred beyond their stated purpose. Determinations for purposes other than those stated may be significantly different from the results illustrated in this report.

RPA '94 Current Liability

|               |                                            |
|---------------|--------------------------------------------|
| Interest Rate | 2.21% per year, net of investment expenses |
|---------------|--------------------------------------------|

|                 |                                 |
|-----------------|---------------------------------|
| Mortality Table | IRS 2022 Static Mortality Table |
|-----------------|---------------------------------|

4. Changes in Actuarial  
Assumptions or Cost Methods

The interest rates and mortality used to determine the plan's current liability were updated as required by law

Plan and Sponsor Name: U.A. Plumbers & Steamfitters Local Union No. 22 Pension Fund  
 EIN: 16-0920434, Plan # 001  
 4/30/23

**Schedule R, Part V, line 13e(1) and (2) – Information on Contribution Rates and Base Units**

| <b>From 13a-<br/>Contributing Employer</b>        | <b>13e(1) Contribution<br/>Rate by Classification</b> | <b>13e(2) Base<br/>Unit Measure</b> |
|---------------------------------------------------|-------------------------------------------------------|-------------------------------------|
| <b><u>John W. Danforth</u></b>                    |                                                       |                                     |
| Journeyman                                        | \$12.10                                               | Hourly                              |
| Residential Journeymen                            | \$12.10                                               | Hourly                              |
| Equipment Service Journeymen                      | \$12.10                                               | Hourly                              |
| Apprentices                                       | \$10.89                                               | Hourly                              |
| <b><u>Mollenberg-Betz, Inc.</u></b>               |                                                       |                                     |
| Journeyman                                        | \$12.10                                               | Hourly                              |
| Residential Journeymen                            | \$12.10                                               | Hourly                              |
| Equipment Service Journeymen                      | \$12.10                                               | Hourly                              |
| Apprentices                                       | \$10.89                                               | Hourly                              |
| <b><u>Quackenbush Company, Inc.</u></b>           |                                                       |                                     |
| Journeyman                                        | \$12.10                                               | Hourly                              |
| Residential Journeymen                            | \$12.10                                               | Hourly                              |
| Equipment Service Journeymen                      | \$12.10                                               | Hourly                              |
| Apprentices                                       | \$10.89                                               | Hourly                              |
| <b><u>D.V. Brown Associates</u></b>               |                                                       |                                     |
| Journeyman                                        | \$12.10                                               | Hourly                              |
| Residential Journeymen                            | \$12.10                                               | Hourly                              |
| Equipment Service Journeymen                      | \$12.10                                               | Hourly                              |
| Apprentices                                       | \$10.89                                               | Hourly                              |
| <b><u>MLP Plumbing &amp; Mechanical, Inc.</u></b> |                                                       |                                     |
| Journeyman                                        | \$12.10                                               | Hourly                              |
| Residential Journeymen                            | \$12.10                                               | Hourly                              |
| Equipment Service Journeymen                      | \$12.10                                               | Hourly                              |
| Apprentices                                       | \$10.89                                               | Hourly                              |

**Form 5500**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security  
Administration

Pension Benefits Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0110  
1510-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **05/01/2022** and ending **04/30/2023**

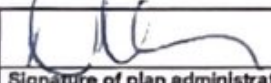
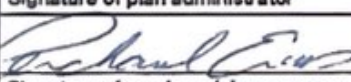
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) \_\_\_\_\_  
☐ the first return/report ☐ the final return/report  
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program  
☐ special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

**Part II Basic Plan Information - enter all requested information**

|                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1a</b> Name of plan<br><b>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</b>                                                                                                                                                                                                                                                                                                                               | <b>1b</b> Three-digit plan number (PN) ▶ <b>001</b>                                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c</b> Effective date of plan<br><b>05/01/1999</b>                                                                                                                                                  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><b>U.A. PLUMBERS &amp; STEAMFITTERS LOCAL 22 PENSION FUND</b><br><br><b>120 GARDENVILLE PARKWAY, SUITE 3</b><br><br><b>WEST SENECA NY 14224-1324</b> | <b>2b</b> Employer Identification Number (EIN)<br><b>16-0920434</b><br><b>2c</b> Plan Sponsor's telephone number<br><b>716-668-8800</b><br><b>2d</b> Business code (see instructions)<br><b>238220</b> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                                                                      |                |                                                              |
|------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| <b>SIGN HERE</b>  | <b>11/7/23</b> | <b>DEBRA KORPOLINSKI</b>                                     |
| Signature of plan administrator                                                                      | Date           | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b>  | <b>11/7/23</b> | <b>RICHARD EVANS</b>                                         |
| Signature of employer/plan sponsor                                                                   | Date           | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b>                                                                                     |                |                                                              |
| Signature of DFE                                                                                     | Date           | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

|                                                                                                          |                                            |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | <b>3b</b> Administrator's EIN              |
|                                                                                                          | <b>3c</b> Administrator's telephone number |
|                                                                                                          |                                            |

|                                                                                                                                                                                                                                       |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | <b>4b</b> EIN |
| <b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                         | <b>4d</b> PN  |

|                                                                                                                                                          |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                  | <b>5</b>     | <b>1,867</b> |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). |              |              |
| <b>a</b> (1) Total number of active participants at the beginning of the plan year                                                                       | <b>6a(1)</b> | <b>789</b>   |
| <b>a</b> (2) Total number of active participants at the end of the plan year                                                                             | <b>6a(2)</b> | <b>795</b>   |
| <b>b</b> Retired or separated participants receiving benefits                                                                                            | <b>6b</b>    | <b>709</b>   |
| <b>c</b> Other retired or separated participants entitled to future benefits                                                                             | <b>6c</b>    | <b>192</b>   |
| <b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c                                                                                                           | <b>6d</b>    | <b>1,696</b> |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits                                                     | <b>6e</b>    | <b>210</b>   |
| <b>f</b> Total. Add lines 6d and 6e                                                                                                                      | <b>6f</b>    | <b>1,906</b> |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)                | <b>6g</b>    |              |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested                     | <b>6h</b>    |              |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)                           | <b>7</b>     | <b>54</b>    |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
**1B**

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                         |                                                                         |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)               | <b>9b</b> Plan benefit arrangement (check all that apply)               |
| (1) <input type="checkbox"/> Insurance                                  | (1) <input type="checkbox"/> Insurance                                  |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust                           | (3) <input checked="" type="checkbox"/> Trust                           |
| (4) <input type="checkbox"/> General assets of the sponsor              | (4) <input type="checkbox"/> General assets of the sponsor              |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

**U.A. Plumbers and Steamfitters**  
**Local No. 22 Pension Fund**  
*EIN: 16-0920434 Plan Number: 001*  
*Form 5500 Schedule H, Line 4j*  
**Schedule of Reportable Transactions**  
*for the year ended April 30, 2023*

| (a)<br>Identity of Party Involved | (b)<br>Description of Asset | (c)<br>Purchase<br>Price | (d)<br>Selling<br>Price | (e)<br>Lease<br>Rental | (f)<br>Expense<br>Incurred<br>with<br>Transaction | (g)<br>Cost of<br>Asset | (h)<br>Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i)<br>Net Gain<br>or (Loss) |
|-----------------------------------|-----------------------------|--------------------------|-------------------------|------------------------|---------------------------------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| Wilmington U.S. Treasury          | Money Market Fund           | \$ 54,610,914            | \$ 0                    | \$ 0                   | \$ 0                                              | \$ 54,610,914           | \$ 54,610,914                                                 | \$ 0                         |
| Wilmington U.S. Treasury          | Money Market Fund           | 0                        | 51,453,513              | 0                      | 0                                                 | 51,453,513              | 51,453,513                                                    | 0                            |

*See independent auditors' report.*

|                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                        |                                                                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE MB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | <b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                |                                                             |
|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND                                                    | <b>B</b> Three-digit plan number (PN) ▶ 001                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND | <b>D</b> Employer Identification Number (EIN)<br>16-0920434 |

**E** Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

**1a** Enter the valuation date: Month 05 Day 01 Year 2022

**b** Assets

|                                                                            |              |             |
|----------------------------------------------------------------------------|--------------|-------------|
| (1) Current value of assets .....                                          | <b>1b(1)</b> | 258,415,893 |
| (2) Actuarial value of assets for funding standard account.....            | <b>1b(2)</b> | 257,573,292 |
| <b>c</b> (1) Accrued liability for plan using immediate gain methods ..... | <b>1c(1)</b> | 291,002,561 |

(2) Information for plans using spread gain methods:

|                                                     |                 |  |
|-----------------------------------------------------|-----------------|--|
| (a) Unfunded liability for methods with bases ..... | <b>1c(2)(a)</b> |  |
|-----------------------------------------------------|-----------------|--|

|                                                          |                 |  |
|----------------------------------------------------------|-----------------|--|
| (b) Accrued liability under entry age normal method..... | <b>1c(2)(b)</b> |  |
|----------------------------------------------------------|-----------------|--|

|                                                     |                 |  |
|-----------------------------------------------------|-----------------|--|
| (c) Normal cost under entry age normal method ..... | <b>1c(2)(c)</b> |  |
|-----------------------------------------------------|-----------------|--|

|                                                          |              |             |
|----------------------------------------------------------|--------------|-------------|
| (3) Accrued liability under unit credit cost method..... | <b>1c(3)</b> | 291,002,561 |
|----------------------------------------------------------|--------------|-------------|

**d** Information on current liabilities of the plan:

|                                                                                                              |              |  |
|--------------------------------------------------------------------------------------------------------------|--------------|--|
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions)..... | <b>1d(1)</b> |  |
|--------------------------------------------------------------------------------------------------------------|--------------|--|

(2) "RPA '94" information:

|                             |                 |             |
|-----------------------------|-----------------|-------------|
| (a) Current liability ..... | <b>1d(2)(a)</b> | 543,231,479 |
|-----------------------------|-----------------|-------------|

|                                                                                                |                 |           |
|------------------------------------------------------------------------------------------------|-----------------|-----------|
| (b) Expected increase in current liability due to benefits accruing during the plan year ..... | <b>1d(2)(b)</b> | 9,393,894 |
|------------------------------------------------------------------------------------------------|-----------------|-----------|

|                                                                               |                 |            |
|-------------------------------------------------------------------------------|-----------------|------------|
| (c) Expected release from "RPA '94" current liability for the plan year ..... | <b>1d(2)(c)</b> | 21,780,716 |
|-------------------------------------------------------------------------------|-----------------|------------|

|                                                         |              |            |
|---------------------------------------------------------|--------------|------------|
| (3) Expected plan disbursements for the plan year ..... | <b>1d(3)</b> | 21,780,716 |
|---------------------------------------------------------|--------------|------------|

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                     |            |
|------------------|-------------------------------------------------------------------------------------|------------|
| <b>SIGN HERE</b> |  | 11/06/2023 |
|------------------|-------------------------------------------------------------------------------------|------------|

Signature of actuary

KEITH L. NICHOLS, M.A.A.A.

Date

2304725

Type or print name of actuary

USI CONSULTING GROUP

Most recent enrollment number

724-934-2790

Firm name

Telephone number (including area code)

6 PPG PLACE, SUITE 200

PITTSBURGH PA 15222

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule MB (Form 5500) 2022 v. 220413**

**2** Operational information as of beginning of this plan year:

|                                                                                                                                     |                                   |                              |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| <b>a</b> Current value of assets (see instructions) .....                                                                           | <b>2a</b>                         | 258,415,893                  |
| <b>b</b> "RPA '94" current liability/participant count breakdown:                                                                   |                                   |                              |
|                                                                                                                                     | <b>(1) Number of participants</b> | <b>(2) Current liability</b> |
| <b>(1)</b> For retired participants and beneficiaries receiving payment .....                                                       | 868                               | 305,187,989                  |
| <b>(2)</b> For terminated vested participants .....                                                                                 | 251                               | 47,633,331                   |
| <b>(3)</b> For active participants:                                                                                                 |                                   |                              |
| <b>(a)</b> Non-vested benefits .....                                                                                                |                                   | 22,239,454                   |
| <b>(b)</b> Vested benefits .....                                                                                                    |                                   | 168,170,705                  |
| <b>(c)</b> Total active .....                                                                                                       | 744                               | 190,410,159                  |
| <b>(4)</b> Total .....                                                                                                              | 1,863                             | 543,231,479                  |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage ..... | <b>2c</b>                         | 47.57 %                      |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 06/30/2022               | 971,682                           | 0                               |                          |                                   |                                 |
| 07/31/2022               | 1,422,243                         | 0                               |                          |                                   |                                 |
| 08/31/2022               | 1,344,106                         | 0                               |                          |                                   |                                 |
| 09/30/2022               | 1,415,506                         | 0                               |                          |                                   |                                 |
| 10/31/2022               | 1,319,433                         | 0                               |                          |                                   |                                 |
| 11/30/2022               | 1,290,761                         | 0                               |                          |                                   |                                 |
| 12/31/2022               | 1,239,677                         | 0                               |                          |                                   |                                 |
| 01/31/2023               | 1,318,681                         | 0                               |                          |                                   |                                 |
| 02/28/2023               | 1,301,093                         | 0                               |                          |                                   |                                 |
| 03/31/2023               | 1,231,901                         | 0                               |                          |                                   |                                 |
| 04/30/2023               | 1,385,325                         | 0                               |                          |                                   |                                 |
| 05/31/2023               | 1,494,266                         | 0                               |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>3(b)</b>              | 15,734,674                        | <b>3(c)</b> 0                   |

**(d)** Total withdrawal liability amounts included in line 3(b) total ..... **3(d)**

**4** Information on plan status:

|                                                                                                                                                                                           |           |        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....                                                                                          | <b>4a</b> | 88.5 % |
| <b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status).<br>If entered code is "N," go to line 5 .....                    | <b>4b</b> | N      |
| <b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No        |           |        |
| <b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No |           |        |
| <b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),<br>measured as of the valuation date .....                     | <b>4e</b> |        |
| <b>f</b> If the plan is in critical status or critical and declining status, and is:                                                                                                      | <b>4f</b> |        |
| • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;                                                                       |           |        |
| • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/>                                        |           |        |
| • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."                                                                                    |           |        |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

|                                                                             |                                                            |                                                                            |                                             |
|-----------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------|
| <b>a</b> <input type="checkbox"/> Attained age normal                       | <b>b</b> <input type="checkbox"/> Entry age normal         | <b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit) | <b>d</b> <input type="checkbox"/> Aggregate |
| <b>e</b> <input type="checkbox"/> Frozen initial liability                  | <b>f</b> <input type="checkbox"/> Individual level premium | <b>g</b> <input type="checkbox"/> Individual aggregate                     | <b>h</b> <input type="checkbox"/> Shortfall |
| <b>i</b> <input type="checkbox"/> Other (specify):                          |                                                            |                                                                            |                                             |
| <b>j</b> If box h is checked, enter period of use of shortfall method ..... |                                                            |                                                                            | <b>5j</b>                                   |

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

**6** Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability **6a** 2.21 %
- |                                                                                                                          | Pre-retirement                                                                                                                                               | Post-retirement                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>b</b> Rates specified in insurance or annuity contracts                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A |
| <b>c</b> Mortality table code for valuation purposes:                                                                    |                                                                                                                                                              |                                                                                                  |
| <b>(1)</b> Males                                                                                                         | <b>6c(1)</b> 9P21                                                                                                                                            | 9P21                                                                                             |
| <b>(2)</b> Females                                                                                                       | <b>6c(2)</b> 9FP21                                                                                                                                           | 9FP21                                                                                            |
| <b>d</b> Valuation liability interest rate                                                                               | <b>6d</b> 7.00 %                                                                                                                                             | 7.00 %                                                                                           |
| <b>e</b> Salary scale                                                                                                    | <b>6e</b> 0.00 % <input type="checkbox"/> N/A                                                                                                                |                                                                                                  |
| <b>f</b> Withdrawal liability interest rate:                                                                             |                                                                                                                                                              |                                                                                                  |
| <b>(1)</b> Type of interest rate                                                                                         | <b>6f(1)</b> <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |                                                                                                  |
| <b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate                                              | <b>6f(2)</b>                                                                                                                                                 | 7.00 %                                                                                           |
| <b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date                  | <b>6g</b>                                                                                                                                                    | 8.0 %                                                                                            |
| <b>h</b> Estimated investment return on current value of assets for year ending on the valuation date                    | <b>6h</b>                                                                                                                                                    | -4.5 %                                                                                           |
| <b>i</b> Expense load included in normal cost reported in line 9b                                                        | <b>6i</b>                                                                                                                                                    | <input type="checkbox"/> N/A                                                                     |
| <b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage                     | <b>6i(1)</b>                                                                                                                                                 | %                                                                                                |
| <b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | <b>6i(2)</b>                                                                                                                                                 | 515,000                                                                                          |
| <b>(3)</b> If neither (1) nor (2) describes the expense load, check the box                                              | <b>6i(3)</b>                                                                                                                                                 | <input type="checkbox"/>                                                                         |

**7** New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1                | -3,458,461          | -354,879                       |
|                  |                     |                                |
|                  |                     |                                |
|                  |                     |                                |
|                  |                     |                                |
|                  |                     |                                |

**8** Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☐ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☒ Yes ☐ No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☒ Yes ☐ No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)** 5
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☒ No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

|                                                                                                                                                                                                                                                             |           |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) ..... | <b>8e</b> | -5,873,832 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|

**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

|                                                                         |           |           |
|-------------------------------------------------------------------------|-----------|-----------|
| <b>a</b> Prior year funding deficiency, if any.....                     | <b>9a</b> | 0         |
| <b>b</b> Employer's normal cost for plan year as of valuation date..... | <b>9b</b> | 3,478,649 |

**c** Amortization charges as of valuation date:

|                                                                                                                        | Outstanding balance |             |
|------------------------------------------------------------------------------------------------------------------------|---------------------|-------------|
| <b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended..... | <b>9c(1)</b>        | 108,167,953 |
| <b>(2)</b> Funding waivers.....                                                                                        | <b>9c(2)</b>        | 0           |
| <b>(3)</b> Certain bases for which the amortization period has been extended.....                                      | <b>9c(3)</b>        | 0           |

|                                                              |           |            |
|--------------------------------------------------------------|-----------|------------|
| <b>d</b> Interest as applicable on lines 9a, 9b, and 9c..... | <b>9d</b> | 1,726,346  |
| <b>e</b> Total charges. Add lines 9a through 9d.....         | <b>9e</b> | 26,388,431 |

**Credits to funding standard account:**

|                                                                       |           |            |
|-----------------------------------------------------------------------|-----------|------------|
| <b>f</b> Prior year credit balance, if any.....                       | <b>9f</b> | 59,183,615 |
| <b>g</b> Employer contributions. Total from column (b) of line 3..... | <b>9g</b> | 15,734,674 |

|                                                                                  | Outstanding balance |            |
|----------------------------------------------------------------------------------|---------------------|------------|
| <b>h</b> Amortization credits as of valuation date.....                          | <b>9h</b>           | 15,555,069 |
| <b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... | <b>9i</b>           | 4,738,172  |

**j** Full funding limitation (FFL) and credits:

|                                                                |              |             |
|----------------------------------------------------------------|--------------|-------------|
| <b>(1)</b> ERISA FFL (accrued liability FFL).....              | <b>9j(1)</b> | 102,817,940 |
| <b>(2)</b> "RPA '94" override (90% current liability FFL)..... | <b>9j(2)</b> | 235,463,209 |
| <b>(3)</b> FFL credit.....                                     | <b>9j(3)</b> | 0           |

|                                             |              |   |
|---------------------------------------------|--------------|---|
| <b>k (1)</b> Waived funding deficiency..... | <b>9k(1)</b> | 0 |
| <b>(2)</b> Other credits.....               | <b>9k(2)</b> | 0 |

|                                                                               |           |            |
|-------------------------------------------------------------------------------|-----------|------------|
| <b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)..... | <b>9l</b> | 82,426,502 |
|-------------------------------------------------------------------------------|-----------|------------|

|                                                                                        |           |            |
|----------------------------------------------------------------------------------------|-----------|------------|
| <b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference..... | <b>9m</b> | 56,038,071 |
|----------------------------------------------------------------------------------------|-----------|------------|

|                                                                                            |           |  |
|--------------------------------------------------------------------------------------------|-----------|--|
| <b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference..... | <b>9n</b> |  |
|--------------------------------------------------------------------------------------------|-----------|--|

**o** Current year's accumulated reconciliation account:

|                                                                                                                        |                 |   |
|------------------------------------------------------------------------------------------------------------------------|-----------------|---|
| <b>(1)</b> Due to waived funding deficiency accumulated prior to the 2022 plan year.....                               | <b>9o(1)</b>    | 0 |
| <b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: |                 |   |
| <b>(a)</b> Reconciliation outstanding balance as of valuation date.....                                                | <b>9o(2)(a)</b> | 0 |
| <b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....                                         | <b>9o(2)(b)</b> | 0 |
| <b>(3)</b> Total as of valuation date.....                                                                             | <b>9o(3)</b>    | 0 |

|                                                                                                       |           |  |
|-------------------------------------------------------------------------------------------------------|-----------|--|
| <b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... | <b>10</b> |  |
|-------------------------------------------------------------------------------------------------------|-----------|--|

|                                                                                                                          |                                                                     |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|