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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 1.5em; font-weight: bold;">2022</div><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>A</b> This return/report is for:                                                                      | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____<br><b>B</b> This return/report is: <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input checked="" type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)<br><b>C</b> If the plan is a collectively-bargained plan, check here. .... ▶ <input checked="" type="checkbox"/><br><b>D</b> Check box if filing under: <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)<br><b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/> |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                          |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------|
| <b>Part II Basic Plan Information</b> —enter all requested information                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                          |            |
| <b>1a</b> Name of plan<br><u>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u><br><br><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u><br><br><u>5201 CAPITAL GATEWAY DRIVE</u><br><u>CAMP SPRINGS, MD 20746-4447</u> | <b>1b</b> Three-digit plan number (PN) ▶ | <u>333</u> |
| <b>1c</b> Effective date of plan<br><u>01/01/1968</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                          |            |
| <b>2b</b> Employer Identification Number (EIN)<br><u>11-2401856</u>                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                          |            |
| <b>2c</b> Plan Sponsor's telephone number<br><u>301-899-0675</u>                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                          |            |
| <b>2d</b> Business code (see instructions)<br><u>483000</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                          |            |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/05/2023 | THOMAS ORZECOWSKI, JR.                                       |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                               | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                               | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                               | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>5</b></span> <span>1137</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6a(1)</b></span> <span>390</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6a(2)</b></span> <span>400</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6b</b></span> <span>369</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>c</b> Other retired or separated participants entitled to future benefits.....                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6c</b></span> <span>307</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6d</b></span> <span>1076</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6e</b></span> <span>88</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6f</b></span> <span>1164</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6g</b></span> <span></span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>6h</b></span> <span></span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                               | <div style="display: flex; justify-content: space-between;"> <span><b>7</b></span> <span>12</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br><div style="margin-left: 20px;">1A</div>                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>9a</b> Plan funding arrangement (check all that apply)                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                               | <b>9b</b> Plan benefit arrangement (check all that apply)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> Insurance<br/> <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br/> <b>(3)</b> <input checked="" type="checkbox"/> Trust<br/> <b>(4)</b> <input type="checkbox"/> General assets of the sponsor         </div>                                                                                                                                                      | <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> Insurance<br/> <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br/> <b>(3)</b> <input checked="" type="checkbox"/> Trust<br/> <b>(4)</b> <input type="checkbox"/> General assets of the sponsor         </div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>a Pension Schedules</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                               | <b>b General Schedules</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br/><br/> <b>(2)</b> <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br/><br/> <b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary         </div> |                                                                                                                                                                                                                                                                                                                               | <div style="margin-left: 20px;"> <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br/> <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br/> <b>(3)</b> <input checked="" type="checkbox"/> <b>1 A</b> (Insurance Information)<br/> <b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br/> <b>(5)</b> <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br/> <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)         </div> |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                    |                                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <div>SCHEDULE A<br/>(Form 5500)<br/><div>Department of the Treasury<br/>Internal Revenue Service</div><div>Department of Labor<br/>Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div> | <div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|

|                                                                                                                           |                                                      |     |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                |                                                      |     |
| A Name of plan<br>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                                                           | B Three-digit plan number (PN) ▶                     | 333 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN | D Employer Identification Number (EIN)<br>11-2401856 |     |

|        |                                                                           |                                                                                                                                                                    |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information Concerning Insurance Contract Coverage, Fees, and Commissions | Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A. |
|--------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                         |
|-------------------------|
| 1 Coverage Information: |
|-------------------------|

|                                                                              |
|------------------------------------------------------------------------------|
| (a) Name of insurance carrier<br>THE PRUDENTIAL INSURANCE COMPANY OF AMERICA |
|------------------------------------------------------------------------------|

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|-----------------------------------------------------------------------------|-------------------------|------------|
|            |               |                                       |                                                                             | (f) From                | (g) To     |
| 22-1211670 | 68241         | 030511                                | 1164                                                                        | 01/01/2022              | 12/31/2022 |

|                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                      |                               |
|--------------------------------------|-------------------------------|
| (a) Total amount of commissions paid | (b) Total amount of fees paid |
| 0                                    | 0                             |

|                                                                                                       |
|-------------------------------------------------------------------------------------------------------|
| 3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons). |
|-------------------------------------------------------------------------------------------------------|

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

**Part II Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|          |                                                                                              |          |          |
|----------|----------------------------------------------------------------------------------------------|----------|----------|
| <b>4</b> | Current value of plan's interest under this contract in the general account at year end..... | <b>4</b> |          |
| <b>5</b> | Current value of plan's interest under this contract in separate accounts at year end.....   | <b>5</b> | 14161489 |

**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶

|          |                                                                                                                                                                                                      |           |  |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| <b>b</b> | Premiums paid to carrier .....                                                                                                                                                                       | <b>6b</b> |  |
| <b>c</b> | Premiums due but unpaid at the end of the year .....                                                                                                                                                 | <b>6c</b> |  |
| <b>d</b> | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.....<br>Specify nature of costs ▶ | <b>6d</b> |  |

**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity  
(3) ☐ other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee  
(3) ☐ guaranteed investment (4) ☐ other ▶

|          |                                                                                                |              |   |
|----------|------------------------------------------------------------------------------------------------|--------------|---|
| <b>b</b> | Balance at the end of the previous year .....                                                  | <b>7b</b>    |   |
| <b>c</b> | Additions: (1) Contributions deposited during the year .....                                   | <b>7c(1)</b> |   |
|          | (2) Dividends and credits.....                                                                 | <b>7c(2)</b> |   |
|          | (3) Interest credited during the year.....                                                     | <b>7c(3)</b> |   |
|          | (4) Transferred from separate account.....                                                     | <b>7c(4)</b> |   |
|          | (5) Other (specify below) .....                                                                | <b>7c(5)</b> |   |
|          | ▶                                                                                              |              |   |
|          | (6) Total additions.....                                                                       | <b>7c(6)</b> | 0 |
| <b>d</b> | Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                   | <b>7d</b>    |   |
| <b>e</b> | Deductions:                                                                                    |              |   |
|          | (1) Disbursed from fund to pay benefits or purchase annuities during year .....                | <b>7e(1)</b> |   |
|          | (2) Administration charge made by carrier.....                                                 | <b>7e(2)</b> |   |
|          | (3) Transferred to separate account.....                                                       | <b>7e(3)</b> |   |
|          | (4) Other (specify below) .....                                                                | <b>7e(4)</b> |   |
|          | ▶                                                                                              |              |   |
|          | (5) Total deductions.....                                                                      | <b>7e(5)</b> | 0 |
| <b>f</b> | Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ) ..... | <b>7f</b>    |   |

**Part III Welfare Benefit Contract Information**

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)     
 **b** ☐ Dental     
 **c** ☐ Vision     
 **d** ☐ Life insurance  
**e** ☐ Temporary disability (accident and sickness)     
 **f** ☐ Long-term disability     
 **g** ☐ Supplemental unemployment     
 **h** ☐ Prescription drug  
**i** ☐ Stop loss (large deductible)     
 **j** ☐ HMO contract     
 **k** ☐ PPO contract     
 **l** ☐ Indemnity contract  
**m** ☐ Other (specify) ▶

**9** Experience-rated contracts:

|                                                                                                                                                    |                 |                 |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|--|
| <b>a</b> Premiums: (1) Amount received .....                                                                                                       | <b>9a(1)</b>    |                 |  |
| (2) Increase (decrease) in amount due but unpaid .....                                                                                             | <b>9a(2)</b>    |                 |  |
| (3) Increase (decrease) in unearned premium reserve.....                                                                                           | <b>9a(3)</b>    |                 |  |
| (4) Earned ((1) + (2) - (3)).....                                                                                                                  |                 | <b>9a(4)</b>    |  |
| <b>b</b> Benefit charges (1) Claims paid.....                                                                                                      | <b>9b(1)</b>    |                 |  |
| (2) Increase (decrease) in claim reserves .....                                                                                                    | <b>9b(2)</b>    |                 |  |
| (3) Incurred claims (add (1) and (2)).....                                                                                                         |                 | <b>9b(3)</b>    |  |
| (4) Claims charged .....                                                                                                                           |                 | <b>9b(4)</b>    |  |
| <b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --                                                                      |                 |                 |  |
| (A) Commissions .....                                                                                                                              | <b>9c(1)(A)</b> |                 |  |
| (B) Administrative service or other fees .....                                                                                                     | <b>9c(1)(B)</b> |                 |  |
| (C) Other specific acquisition costs.....                                                                                                          | <b>9c(1)(C)</b> |                 |  |
| (D) Other expenses .....                                                                                                                           | <b>9c(1)(D)</b> |                 |  |
| (E) Taxes .....                                                                                                                                    | <b>9c(1)(E)</b> |                 |  |
| (F) Charges for risks or other contingencies .....                                                                                                 | <b>9c(1)(F)</b> |                 |  |
| (G) Other retention charges.....                                                                                                                   | <b>9c(1)(G)</b> |                 |  |
| (H) Total retention.....                                                                                                                           |                 | <b>9c(1)(H)</b> |  |
| (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) ..... |                 | <b>9c(2)</b>    |  |
| <b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....                                 |                 | <b>9d(1)</b>    |  |
| (2) Claim reserves .....                                                                                                                           |                 | <b>9d(2)</b>    |  |
| (3) Other reserves .....                                                                                                                           |                 | <b>9d(3)</b>    |  |
| <b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....                                            |                 | <b>9e</b>       |  |

**10** Nonexperience-rated contracts:

|                                                                                                                                                                                                                                 |            |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Total premiums or subscription charges paid to carrier .....                                                                                                                                                           | <b>10a</b> |  |
| <b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... | <b>10b</b> |  |

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ..... ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                        |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE MB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>► <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                    |                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u>                                                                      | <b>B</b> Three-digit plan number (PN) ► <u>333</u>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u> | <b>D</b> Employer Identification Number (EIN)<br><u>11-2401856</u> |

**E** Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

**1a** Enter the valuation date: Month 01 Day 01 Year 2022

**b** Assets

|                                                                                                               |                 |                  |
|---------------------------------------------------------------------------------------------------------------|-----------------|------------------|
| (1) Current value of assets .....                                                                             | <b>1b(1)</b>    | <u>261904589</u> |
| (2) Actuarial value of assets for funding standard account .....                                              | <b>1b(2)</b>    | <u>261904589</u> |
| <b>c</b> (1) Accrued liability for plan using immediate gain methods .....                                    | <b>1c(1)</b>    | <u>170835886</u> |
| (2) Information for plans using spread gain methods:                                                          |                 |                  |
| (a) Unfunded liability for methods with bases .....                                                           | <b>1c(2)(a)</b> |                  |
| (b) Accrued liability under entry age normal method .....                                                     | <b>1c(2)(b)</b> |                  |
| (c) Normal cost under entry age normal method .....                                                           | <b>1c(2)(c)</b> |                  |
| (3) Accrued liability under unit credit cost method .....                                                     | <b>1c(3)</b>    | <u>170835886</u> |
| <b>d</b> Information on current liabilities of the plan:                                                      |                 |                  |
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..... | <b>1d(1)</b>    |                  |
| (2) "RPA '94" information:                                                                                    |                 |                  |
| (a) Current liability .....                                                                                   | <b>1d(2)(a)</b> | <u>241846935</u> |
| (b) Expected increase in current liability due to benefits accruing during the plan year .....                | <b>1d(2)(b)</b> | <u>7487039</u>   |
| (c) Expected release from "RPA '94" current liability for the plan year .....                                 | <b>1d(2)(c)</b> | <u>9255502</u>   |
| (3) Expected plan disbursements for the plan year .....                                                       | <b>1d(3)</b>    | <u>9608164</u>   |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                |                                        |
|------------------------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                               | <u>09/22/2023</u>                      |
| Signature of actuary                           | Date                                   |
| <u>BRIAN J THOMAS</u>                          | <u>23-08107</u>                        |
| Type or print name of actuary                  | Most recent enrollment number          |
| <u>BASIL CASTROVINCI ASSOCIATES INC</u>        | <u>973-601-3828</u>                    |
| Firm name                                      | Telephone number (including area code) |
| <u>36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843</u> |                                        |
| Address of the firm                            |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule MB (Form 5500) 2022**  
**v. 220413**

**2** Operational information as of beginning of this plan year:

|                                                                                                                                     |                                   |                              |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| <b>a</b> Current value of assets (see instructions) .....                                                                           | <b>2a</b>                         | 261904589                    |
| <b>b</b> "RPA '94" current liability/participant count breakdown:                                                                   | <b>(1) Number of participants</b> | <b>(2) Current liability</b> |
| <b>(1)</b> For retired participants and beneficiaries receiving payment.....                                                        | 449                               | 124279649                    |
| <b>(2)</b> For terminated vested participants .....                                                                                 | 295                               | 23471885                     |
| <b>(3)</b> For active participants:                                                                                                 |                                   |                              |
| <b>(a)</b> Non-vested benefits .....                                                                                                |                                   | 4364954                      |
| <b>(b)</b> Vested benefits .....                                                                                                    |                                   | 89730447                     |
| <b>(c)</b> Total active .....                                                                                                       | 390                               | 94095401                     |
| <b>(4)</b> Total .....                                                                                                              | 1134                              | 241846935                    |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage ..... | <b>2c</b>                         | %                            |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY)                                                        | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|---------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 07/01/2022                                                                      | 10395111                          | 0                               |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
|                                                                                 |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶ 3(b)</b>                                                            |                                   |                                 |                          | 10395111                          | 3(c) 0                          |
| <b>(d)</b> Total withdrawal liability amounts included in line 3(b) total ..... |                                   |                                 |                          |                                   | 3(d) 0                          |

**4** Information on plan status:

|                                                                                                                                                                        |           |                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....                                                                       | <b>4a</b> | 153.3 %                                                  |
| <b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status).<br>If entered code is "N," go to line 5 ..... | <b>4b</b> | N                                                        |
| <b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....                                              |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....                                       |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),<br>measured as of the valuation date .....  | <b>4e</b> |                                                          |
| <b>f</b> If the plan is in critical status or critical and declining status, and is:                                                                                   | <b>4f</b> |                                                          |
| • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to<br>emerge;                                                 |           |                                                          |
| • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and<br>check here .....                                           |           |                                                          |
| • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."                                                                 |           |                                                          |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal     
**b** ☐ Entry age normal     
**c** ☒ Accrued benefit (unit credit)     
**d** ☐ Aggregate  
**e** ☐ Frozen initial liability     
**f** ☐ Individual level premium     
**g** ☐ Individual aggregate     
**h** ☐ Shortfall  
**i** ☐ Other (specify):

|                                                                                                                                                                         |           |                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>j</b> If box h is checked, enter period of use of shortfall method.....                                                                                              | <b>5j</b> |                                                          |
| <b>k</b> Has a change been made in funding method for this plan year? .....                                                                                             |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....                                               |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class)<br>approving the change in funding method ..... | <b>5m</b> |                                                          |

**6** Checklist of certain actuarial assumptions:

|                                                                                                                                |                                                                                                  |                                                                                                                                                 |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>a</b> Interest rate for "RPA '94" current liability .....                                                                   | <b>6a</b>                                                                                        | 2.22 %                                                                                                                                          |
|                                                                                                                                | Pre-retirement                                                                                   | Post-retirement                                                                                                                                 |
| <b>b</b> Rates specified in insurance or annuity contracts .....                                                               | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A                                                |
| <b>c</b> Mortality table code for valuation purposes:                                                                          |                                                                                                  |                                                                                                                                                 |
| <b>(1)</b> Males .....                                                                                                         | <b>6c(1)</b>                                                                                     | 8P                                                                                                                                              |
| <b>(2)</b> Females .....                                                                                                       | <b>6c(2)</b>                                                                                     | 8PF                                                                                                                                             |
| <b>d</b> Valuation liability interest rate .....                                                                               | <b>6d</b>                                                                                        | 6.00 %                                                                                                                                          |
| <b>e</b> Salary scale .....                                                                                                    | <b>6e</b>                                                                                        | 4.00 % <input type="checkbox"/> N/A                                                                                                             |
| <b>f</b> Withdrawal liability interest rate:                                                                                   |                                                                                                  |                                                                                                                                                 |
| <b>(1)</b> Type of interest rate .....                                                                                         | <b>6f(1)</b>                                                                                     | <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |
| <b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....                                              | <b>6f(2)</b>                                                                                     | 6.00 %                                                                                                                                          |
| <b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....                  | <b>6g</b>                                                                                        | 12.4 %                                                                                                                                          |
| <b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....                    | <b>6h</b>                                                                                        | 12.4 %                                                                                                                                          |
| <b>i</b> Expense load included in normal cost reported in line 9b .....                                                        | <b>6i</b>                                                                                        | <input type="checkbox"/> N/A                                                                                                                    |
| <b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage .....                     | <b>6i(1)</b>                                                                                     | %                                                                                                                                               |
| <b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b ..... | <b>6i(2)</b>                                                                                     |                                                                                                                                                 |
| <b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....                                              | <b>6i(3)</b>                                                                                     | <input type="checkbox"/>                                                                                                                        |

**7** New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1                | 17336974            | 1684021                        |
|                  |                     |                                |
|                  |                     |                                |

**8** Miscellaneous information:

|                                                                                                                                                                                                                                                             |                                                                     |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--|
| <b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval .....                                                                                             | <b>8a</b>                                                           |  |
| <b>b</b> Demographic, benefit, and contribution information                                                                                                                                                                                                 |                                                                     |  |
| <b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....                                                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....                                                                                                                                                  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....                                                                                   | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |
| <b>d</b> If line c is "Yes," provide the following additional information:                                                                                                                                                                                  |                                                                     |  |
| <b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....                                                                                                                                                           | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| <b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..                                                                                                                                               | <b>8d(2)</b>                                                        |  |
| <b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....                                                                                                      | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| <b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....                                                                                                | <b>8d(4)</b>                                                        |  |
| <b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....                                                                                                                                                        | <b>8d(5)</b>                                                        |  |
| <b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....                                                               | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| <b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) ..... | <b>8e</b>                                                           |  |

**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

|                                                                          |           |         |
|--------------------------------------------------------------------------|-----------|---------|
| <b>a</b> Prior year funding deficiency, if any .....                     | <b>9a</b> | 0       |
| <b>b</b> Employer's normal cost for plan year as of valuation date ..... | <b>9b</b> | 3525685 |

**c** Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended .....

|              | Outstanding balance |         |
|--------------|---------------------|---------|
| <b>9c(1)</b> | 63675895            | 9043069 |
| <b>9c(2)</b> | 0                   | 0       |
| <b>9c(3)</b> | 0                   | 0       |

**d** Interest as applicable on lines 9a, 9b, and 9c.....**9d** 743545**e** Total charges. Add lines 9a through 9d.....**9e** 13312299**Credits to funding standard account:****f** Prior year credit balance, if any .....**9f** 93488994**g** Employer contributions. Total from column (b) of line 3.....**9g** 10395111**h** Amortization credits as of valuation date.....

|           | Outstanding balance |         |
|-----------|---------------------|---------|
| <b>9h</b> | 61255604            | 7367392 |

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 6363236**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL) .....

(3) FFL credit.....

|              |         |  |
|--------------|---------|--|
| <b>9j(1)</b> | 6302734 |  |
| <b>9j(2)</b> | 0       |  |
| <b>9j(3)</b> | 0       |  |

**k** (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....**9l** 117614733**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....**9m** 104302434**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year .....

**9o(1)** 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

**9o(2)(a)** 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....

**9o(2)(b)** 0

(3) Total as of valuation date .....

**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....☐ Yes ☒ No

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2022                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                                                           |                                                      |     |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                |                                                      |     |
| A Name of plan<br>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                                                           | B Three-digit plan number (PN) ▶                     | 333 |
|                                                                                                                           |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN | D Employer Identification Number (EIN)<br>11-2401856 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| PNC BANK, NATIONAL ASSOCIATION                                                                             |
| 22-1146430                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

| (b)<br>Service Code(s)     | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|----------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51<br>33 71 55<br>49 |                                                                                                   | 818774                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               |                                                                                                   | 147665                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-2401856

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 30 50                  |                                                                                                   | 92611                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-2401856

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 30 50                  |                                                                                                   | 75867                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 50                  |                                                                                                   | 67968                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51 50 28 99            |                                                                                                   | 13516                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL

20-0461050

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 50 51 28               |                                                                                                   | 29767                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 72 49<br>59 62 50   |                                                                                                   | 13386                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  |                                                                                                   | 14332                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15 50 64               |                                                                                                   | 12540                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO LLP

13-1578842

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 50                  |                                                                                                   | 12000                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                               |                                                                                                                                                                                                                              |                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small> | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><div style="text-align: center; font-size: 1.2em; font-weight: bold;">2022</div><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|

For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

|                                                                                                                                                |                                                                    |            |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| <b>A</b> Name of plan<br><b>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</b>                                                                  | <b>B</b> Three-digit plan number (PN) <b>►</b>                     | <b>333</b> |
|                                                                                                                                                |                                                                    |            |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</b> | <b>D</b> Employer Identification Number (EIN)<br><b>11-2401856</b> |            |

|        |                                                                                                                                                                                  |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO BUILDING INVESTMENT TRUST**

**b** Name of sponsor of entity listed in (a): **ASSOCIATION AS TRUSTEE**

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <b>52-6328901-001</b> | <b>d</b> Entity code <b>C</b> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>13323643</b> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **ASB ALLEGIANCE REAL ESTATE FUND**

**b** Name of sponsor of entity listed in (a): **CHEVY CHASE TRUST COMPANY**

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <b>52-6257033-006</b> | <b>d</b> Entity code <b>C</b> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>15199979</b> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **COMERICA SHORT-TERM FUND**

**b** Name of sponsor of entity listed in (a): **COMERICA BANK & TRUST, NATIONAL ASSOCIATION**

|                                       |                               |                                                                                                                    |
|---------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <b>47-7305132-001</b> | <b>d</b> Entity code <b>C</b> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2498986</b> |
|---------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **PGIM QUANT SOLUTIONS W5000 IND**

**b** Name of sponsor of entity listed in (a): **PRUDENTIAL INSURANCE CO.**

|                                       |                               |                                                                                                                     |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <b>22-1211670-008</b> | <b>d</b> Entity code <b>P</b> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>14161489</b> |
|---------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II** **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2022</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><u>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u>                                                                                                                                                                                            | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                                                                                                                                                                                                   | <u>333</u>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</u>                                                                                                                                  | <b>D</b> Employer Identification Number (EIN)<br><u>11-2401856</u>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|------------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                  |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year  |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               | <b>1a</b>             | 36784053015072   |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                  |
| <b>(1)</b> Employer contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1b(1)</b>          |                  |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                               | <b>1b(2)</b>          |                  |
| <b>(3)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                               | <b>1b(3)</b>          | 6193811362421    |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                  |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               | <b>1c(1)</b>          | 72754957257      |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               | <b>1c(2)</b>          | 4595222957705530 |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                  |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(3)(A)</b>       | 4828521934684879 |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(3)(B)</b>       |                  |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                  |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(4)(A)</b>       |                  |
| <b>(B)</b> Common.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1c(4)(B)</b>       | 4666033535104645 |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               | <b>1c(5)</b>          |                  |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               | <b>1c(6)</b>          |                  |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                               | <b>1c(7)</b>          |                  |
| <b>(8)</b> Participant loans.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(8)</b>          |                  |
| <b>(9)</b> Value of interest in common/collective trusts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               | <b>1c(9)</b>          | 2933795531022608 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               | <b>1c(10)</b>         | 1742846714161489 |
| <b>(11)</b> Value of interest in master trust investment accounts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | <b>1c(11)</b>         |                  |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(12)</b>         |                  |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                               | <b>1c(13)</b>         | 6950039054997930 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                               | <b>1c(14)</b>         |                  |
| <b>(15)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               | <b>1c(15)</b>         |                  |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 262189930             | 232111831       |

**Liabilities**

|                                                                           |           |        |        |
|---------------------------------------------------------------------------|-----------|--------|--------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |        |        |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 160154 | 168699 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |        |        |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 125187 |        |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 285341 | 168699 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 261904589 | 231943132 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 10395111   |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 10395111  |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 0          |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 1023583    |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 1280292    |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> | 7935       |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 2311810   |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> | 0          |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 587510     |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 908498     |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 1496008   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 63014304   |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 66011777   |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | -2997473  |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | -15268941  |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | -15268941 |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            | 1019726   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            | -3253461  |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                             | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | -12701949 |
| c Other income .....                                                                            | 2c     |            | 16136     |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | -18983033 |
| <b>Expenses</b>                                                                                 |        |            |           |
| e Benefit payment and payments to provide benefits:                                             |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers .....                 | 2e(1)  | 9459050    |           |
| (2) To insurance carriers for the provision of benefits .....                                   | 2e(2)  |            |           |
| (3) Other .....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                                   | 2e(4)  |            | 9459050   |
| f Corrective distributions (see instructions) .....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions) .....                    | 2g     |            |           |
| h Interest expense .....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees .....                                          | 2i(1)  | 91968      |           |
| (2) Contract administrator fees .....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees .....                                               | 2i(3)  | 1140409    |           |
| (4) Other .....                                                                                 | 2i(4)  | 286997     |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                            | 2i(5)  |            | 1519374   |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....            | 2j     |            | 10978424  |
| <b>Net Income and Reconciliation</b>                                                            |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d .....                                        | 2k     |            | -29961457 |
| l Transfers of assets:                                                                          |        |            |           |
| (1) To this plan .....                                                                          | 2l(1)  |            |           |
| (2) From this plan .....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BUCHBINDER TUNICK & CO LLP**

(2) EIN: **13-1578842**

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

|           | Yes | No | Amount |
|-----------|-----|----|--------|
| <b>4a</b> |     | X  |        |

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     |    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     |    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     |    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                  | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     | X   |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                  | X   |    |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     | X  |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     | X  |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                  |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     |    |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                  |     |    |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                  |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483768.

|                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                                       | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ► 333                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>11-2401856                                            |
| Part I Distributions                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  | 1                                                                                               |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): _____<br><br>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                               |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 3 6                                                                                             |
| Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III Amendments                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input checked="" type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2022 v. 220413                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer SEAFARERS INTL UNION AGLIW

**b** EIN 11-1690171 **c** Dollar amount contributed by employer 3259648

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

**a** Name of contributing employer LUNDEBERG MD SCHOOL OF SEAMANSHIP

**b** EIN 11-2099708 **c** Dollar amount contributed by employer 2977006

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

**a** Name of contributing employer SEAFARERS VACATION FUND

**b** EIN 13-5602047 **c** Dollar amount contributed by employer 2808147

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

**a** Name of contributing employer UNITED INDUSTRIAL WORKERS OF NA

**b** EIN 11-6106805 **c** Dollar amount contributed by employer 332181

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

**a** Name of contributing employer TRANSPORTATION INSTITUTE

**b** EIN 11-2099490 **c** Dollar amount contributed by employer 353346

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 39.67624% OF BASE WAGES

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                                                                                        |                   |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>14</b> | Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                             |                   |
| <b>a</b>  | The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b>        |
| <b>b</b>  | The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                | <b>14b</b>        |
| <b>c</b>  | The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....                                                                                                                           | <b>14c</b>        |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                           |                   |
| <b>a</b>  | The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> 102.31 |
| <b>b</b>  | The corresponding number for the second preceding plan year.....                                                                                                                                                                                                                                                       | <b>15b</b> 100.31 |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                   |                   |
| <b>a</b>  | Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b>        |
| <b>b</b>  | If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b>        |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... <input type="checkbox"/>                                                                   |                   |

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: 62.9 % Investment-Grade Debt: 18.7 % High-Yield Debt: 17.8 % Real Estate: 0.3 % Other: 0.3 %

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?  
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): WEIGHTED AVERAGE DURATION

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation \_\_\_\_\_

**SEAFARERS OFFICERS AND EMPLOYEES  
PENSION PLAN**

**Financial Statements  
and  
Supplemental Schedules**

**For the Years Ended December 31, 2022 and 2021**



**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Financial Statements and Supplemental Schedules**  
**For the Years Ended December 31, 2022 and 2021**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Seafarers Officers and Employees Pension Plan

### Opinion

We have audited the accompanying financial statements of Seafarers Officers and Employees Pension Plan (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Seafarers Officers and Employees Pension Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Seafarers Officers and Employees Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Officers and Employees Pension Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Responsibilities of Management for the Financial Statements (Continued)**

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Seafarers Officers and Employees Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Officers and Employees Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Other Matter – Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 17 through 27 represent supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

  
BUCHBINDER TUNICK & COMPANY LLP

Bethesda, MD  
September 29, 2023

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2022 and 2021**

|                                         | 2022                  | 2021                  |
|-----------------------------------------|-----------------------|-----------------------|
| Assets:                                 |                       |                       |
| Investments, at fair value:             |                       |                       |
| U.S. Government and government agencies | \$ 57,705,530         | \$ 45,952,229         |
| Corporate bonds                         | 34,488,935            | 48,076,419            |
| Collateralized mortgage obligations     | 195,944               | 208,800               |
| Stocks                                  | 35,104,645            | 46,660,335            |
| Common collective trusts                | 31,022,608            | 29,337,955            |
| Registered investment companies         | 54,997,930            | 69,500,390            |
| Insurance company separate account      | 14,161,489            | 17,428,467            |
| Interest-bearing cash                   | 57,257                | 727,549               |
| Total investments                       | <u>227,734,338</u>    | <u>257,892,144</u>    |
| Cash                                    | <u>3,015,072</u>      | <u>3,678,405</u>      |
| Receivables:                            |                       |                       |
| Interest and dividends                  | 728,618               | 603,752               |
| Due from broker                         | 369,880               | -                     |
| Due from related entity                 | 263,458               | 5,705                 |
| Other                                   | -                     | 9,504                 |
| Total receivables                       | <u>1,361,956</u>      | <u>618,961</u>        |
| Prepaid expenses                        | <u>465</u>            | <u>420</u>            |
| Total assets                            | <u>232,111,831</u>    | <u>262,189,930</u>    |
| Liabilities:                            |                       |                       |
| Accounts payable                        | 168,699               | 160,154               |
| Due to broker                           | -                     | 125,187               |
| Total liabilities                       | <u>168,699</u>        | <u>285,341</u>        |
| Net assets available for benefits       | <u>\$ 231,943,132</u> | <u>\$ 261,904,589</u> |

See notes to financial statements.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended December 31, 2022 and 2021**

|                                                              | 2022            | 2021           |
|--------------------------------------------------------------|-----------------|----------------|
| Additions to net assets attributed to:                       |                 |                |
| Investment (loss) income:                                    |                 |                |
| Net (depreciation) appreciation in fair value of investments | \$ (30,968,363) | \$ 19,472,893  |
| Interest and dividends                                       | 3,807,818       | 3,475,011      |
| Net investment (loss) income from:                           |                 |                |
| Common collective trusts                                     | 1,019,726       | 3,357,035      |
| Insurance company separate account                           | (3,253,461)     | 3,704,432      |
|                                                              | (29,394,280)    | 30,009,371     |
| Less: investment expenses                                    | 1,140,409       | 1,151,316      |
| Net investment (loss) income                                 | (30,534,689)    | 28,858,055     |
| Employers' contributions                                     | 10,395,111      | 10,395,108     |
| Other income                                                 | 16,136          | 10,311         |
| Total additions                                              | (20,123,442)    | 39,263,474     |
| Deductions from net assets attributed to:                    |                 |                |
| Periodic retirement benefits                                 | 8,447,068       | 8,248,948      |
| Pension supplement benefits                                  | 1,011,982       | 311,467        |
| Administrative expenses                                      | 378,965         | 352,662        |
| Total deductions                                             | 9,838,015       | 8,913,077      |
| Net (decrease) increase                                      | (29,961,457)    | 30,350,397     |
| Net assets available for benefits:                           |                 |                |
| Beginning of year                                            | 261,904,589     | 231,554,192    |
| End of year                                                  | \$ 231,943,132  | \$ 261,904,589 |

See notes to financial statements.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

**Note 1 - Description of the Plan**

The following brief description of the Seafarers Officers and Employees Pension Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan Regulations for more complete information.

**General**

The Plan, a multiemployer defined benefit pension plan, was established on January 1, 1968 under the provisions of an Agreement and Declaration of Trust, as amended, between the Seafarers Officers and Employees Pension Plan and various related party employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

**Contributions**

The Plan provides that each contributing employer shall pay into the Plan such amounts as are determined, on a basis of actuarial valuations, to be necessary to provide the benefits specified by the Plan for the participants employed by such employer.

The Trustees of the Plan have entered into reciprocal agreements with the Seafarers Pension Plan and the United Industrial Workers Pension Plan. The agreements ensure continued coverage for participants who were or are employed by contributing employers of one of the plans and thereafter are employed by a contributing employer of the other plan.

**Benefits**

The regulations of the Plan provide for various types of retirement and death benefits to eligible employees who meet specific eligibility requirements as to age and years of service.

**Note 2 - Summary of Significant Accounting Policies**

**Basic of Accounting**

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 2 - Summary of Significant Accounting Policies (Continued)**

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 10 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment income derived from common collective trusts, including unrealized and realized gains and losses, interest and dividends, is included in a separate line item in the accompanying financial statements. Investment (loss) income derived from the insurance company separate account, including unrealized and realized gains and losses, is included in a separate line item in the accompanying financial statements.

**Payment of Benefits**

Benefit payments to participants are recorded upon distribution.

**Subsequent Events**

The Plan has evaluated subsequent events and transactions through September 29, 2023, the date that the financial statements were available to be issued.

**Note 3 - Concentrations of Credit Risk**

Financial instruments that subject the Plan to concentrations of credit risk include cash, a money market fund and employers' contributions. While the Plan attempts to limit any financial exposure by maintaining accounts at several financial institutions, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses in such accounts. In 2022 and 2021, contributions from three employers represented 87% of the total contribution revenue.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 4 - Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service. The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2022 (valuation date). Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2022 were as follows:

|                                  |                                                                                                               |
|----------------------------------|---------------------------------------------------------------------------------------------------------------|
| Valuation Method:                | Projected Unit Credit Funding Method                                                                          |
| Investment Yield:                | 6.00% for funding<br>2.43% for current liability                                                              |
| Salary Increase:                 | 4% per annum                                                                                                  |
| Mortality:                       | Funding – Pri-2012 BC with MP-2021 (RP-2017 prior to 1/1/21)<br>Liability – IRS 2022 (IRS 2021 in prior year) |
| Withdrawals Prior to Retirement: | None                                                                                                          |
| Retirement Age:                  | The later of age 64 or the current age with 5 years of service                                                |
| Valuation of Assets:             | Market value                                                                                                  |
| Administrative Expense:          | Prior year's actual expense                                                                                   |

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 4 - Actuarial Present Value of Accumulated Plan Benefits (Continued)**

The actuarial present value of accumulated plan benefits as of January 1, 2022 was as follows:

|                                                               |                       |
|---------------------------------------------------------------|-----------------------|
| Vested benefits:                                              |                       |
| Pensioners and beneficiaries                                  | \$ 90,064,740         |
| Other vested benefits                                         | <u>67,759,142</u>     |
| Total vested benefits                                         | 157,823,882           |
| Nonvested benefits                                            | <u>2,353,057</u>      |
| Total actuarial present value of<br>accumulated plan benefits | <u>\$ 160,176,939</u> |

Changes in the actuarial present value of accumulated plan benefits:

|                                                                           |                       |
|---------------------------------------------------------------------------|-----------------------|
| Actuarial present value of accumulated plan<br>benefits - January 1, 2021 | <u>\$ 158,765,523</u> |
| Increase due to benefits accumulated,<br>gains, changes in data           | 861,288               |
| (Decrease) due to benefits paid                                           | (8,714,372)           |
| Interest on present value                                                 | <u>9,264,500</u>      |
| Net increase                                                              | <u>1,411,416</u>      |
| Actuarial present value of accumulated<br>plan benefits - January 1, 2022 | <u>\$ 160,176,939</u> |

The Plan's actuaries have advised that as of January 1, 2022, the Plan is being funded at a level which is adequate to meet the minimum funding standard requirements of ERISA and there is no accumulated funding deficiency. The Plan is considered to be in the green zone as measured by the Pension Protection Act of 2006.

**Note 5 - Funding Policy**

In accordance with the terms of the Trust Agreement, the Plan shall receive contributions from the employers in such actuarially determined amounts as shall be sufficient to provide the benefits of the Plan for their employees and meet the minimum funding standard requirements of ERISA.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 6 - Related Party Transactions**

The Seafarers Officers and Employees Pension Plan is related to a family of jointly-administered, employee benefit plans affiliated with the Seafarers International Union of North America - Atlantic, Gulf, Lakes and Inland Waters. Since these organizations co-exist in the same premises, utilizing mutual resources, equipment and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis.

The charges incurred by the Plan on behalf of these organizations were \$23,274 and \$22,054, for the years ended December 31, 2022 and 2021, respectively.

**Note 7 - Tax Status**

The Internal Revenue Service has determined and informed the Plan by a letter dated February 12, 2016, that the Plan qualifies under Section 401(a) of the Internal Revenue Code and is exempt from federal income tax under Section 501(a). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. Employee benefit plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress for the Plan. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

**Note 8 - Priorities Upon Termination of the Plan**

In the event the Plan terminates, the net assets available for benefits of the Plan shall be used for the exclusive benefit of employees, pensioners and beneficiaries and shall be allocated in shares determined by the Trustees on the basis of values determined by the actuary in accordance with ERISA and the Plan provisions generally as follows:

- A. Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.
- B. Benefits guaranteed by the Pension Benefits Guaranty Corporation up to applicable limitations.
- C. All other benefits that are non-forfeitable under the Plan.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 8 - Priorities Upon Termination of the Plan (Continued)**

In no event shall the contributing employers receive at any time any amounts from the trust fund except such amounts that may remain after satisfaction of all liabilities under the Plan and such amounts that may arise out of variations between actual and expected actuarial requirements.

**Note 9 - Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

**Note 10 - Fair Value Measurements**

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Plan's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability, and are to be developed based on the best information available in the circumstances.

The Plan determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within its hierarchy that may be used to measure fair value are:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 10 - Fair Value Measurements (Continued)**

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

The lowest level of input that is a significant component of the fair value measurements determines the placement of the entire fair value measurement in the hierarchy. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

U.S. Government and government agencies:

U.S. Treasury securities are valued using quoted market prices in active markets. Government agencies include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Corporate bonds and collateralized mortgage obligations:

The fair value of corporate bonds and collateralized mortgage obligations is determined using recently executed transactions, market price quotations (where observable), bond spreads or credit default swap spreads obtained from independent external parties such as vendors and brokers adjusted for any basis difference between cash and derivative instruments. The spread data used are for the same maturity as the bond. If the spread data do not reference the issuer, then data that reference a comparable issuer are used. When position-specific external price data are not observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bond or single-name credit default swap spreads and recovery rates as significant inputs.

Stocks:

Stocks are valued using quoted market prices in active markets.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 10 - Fair Value Measurements (Continued)**

Common collective trusts:

The common collective trusts (trusts) are valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the common collective trusts in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment companies:

Registered investment companies include mutual funds and exchange-traded funds. Mutual funds and exchange-traded funds are valued at quoted market prices in active markets. The registered investment companies are deemed to be actively traded.

Insurance company separate account:

The insurance company separate account (separate account) is valued at the net asset value (NAV) as determined by the custodian. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments, less its liabilities. This practical expedient is not used when it is determined to be probable that the separate account will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily.

Interest-bearing cash:

Interest bearing cash is stated at cost which approximates fair value.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 10 - Fair Value Measurements (Continued)**

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2022.

|                                         | Total Fair Value      | Level 1               | Level 2              | Level 3     |
|-----------------------------------------|-----------------------|-----------------------|----------------------|-------------|
| Investments, at fair value:             |                       |                       |                      |             |
| U.S. Government and government agencies | \$ 57,705,530         | \$ 53,045,687         | \$ 4,659,843         | \$ -        |
| Corporate bonds                         | 34,488,935            | -                     | 34,488,935           | -           |
| Collateralized mortgage obligations     | 195,944               | -                     | 195,944              | -           |
| Stocks                                  | 35,104,645            | 35,104,645            | -                    | -           |
| Registered investment companies         | 54,997,930            | 54,997,930            | -                    | -           |
| Interest-bearing cash                   | 57,257                | -                     | 57,257               | -           |
| Investments measured at (NAV)*:         |                       |                       |                      |             |
| Common collective trusts*               | 31,022,608            | -                     | -                    | -           |
| Insurance company separate account*     | 14,161,489            | -                     | -                    | -           |
| Total investments                       | <u>\$ 227,734,338</u> | <u>\$ 143,148,262</u> | <u>\$ 39,401,979</u> | <u>\$ -</u> |

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2021.

|                                         | Total Fair Value      | Level 1               | Level 2              | Level 3     |
|-----------------------------------------|-----------------------|-----------------------|----------------------|-------------|
| Investments, at fair value:             |                       |                       |                      |             |
| U.S. Government and government agencies | \$ 45,952,229         | \$ 44,211,867         | \$ 1,740,362         | \$ -        |
| Corporate bonds                         | 48,076,419            | -                     | 48,076,419           | -           |
| Collateralized mortgage obligations     | 208,800               | -                     | 208,800              | -           |
| Stocks                                  | 46,660,335            | 46,660,335            | -                    | -           |
| Registered investment companies         | 69,500,390            | 69,500,390            | -                    | -           |
| Interest-bearing cash                   | 727,549               | -                     | 727,549              | -           |
| Investments measured at (NAV)*:         |                       |                       |                      |             |
| Common collective trusts*               | 29,337,955            | -                     | -                    | -           |
| Insurance company separate account*     | 17,428,467            | -                     | -                    | -           |
| Total investments                       | <u>\$ 257,892,144</u> | <u>\$ 160,372,592</u> | <u>\$ 50,753,130</u> | <u>\$ -</u> |

\* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 10 - Fair Value Measurements (Continued)**

The AFL-CIO Building Investment Trust (BIT) is a bank collective trust, commonly called a mutual fund, whose investment objective is to provide investors with competitive risk-adjusted returns through investments in institutional quality commercial real estate that seek to generate competitive levels of income and long-term capital appreciation. The BIT accepts and satisfies redemption requests on a quarterly basis. As of December 31, 2022 and 2021, the Plan had no unfunded capital commitments. The Plan's market value in the BIT was \$13,323,643 and \$13,795,362 as of December 31, 2022 and 2021, respectively.

The Comerica Short Term Fund (Fund) was designed to invest and reinvest substantially all of its assets in short-term obligations having a stated maturity date of 365 days or less, including variable rate demand obligations having a demand feature and/or periodic interest rate resets within the specific period. As of December 31, 2022 and 2021, the Plan had no unfunded capital commitments with respect to its investment in the Fund. Additionally, the Plan can redeem its investment upon written request. The Plan's market value in the Fund was \$2,498,986 and \$1,808,775 as of December 31, 2022 and 2021, respectively.

The ASB Allegiance Real Estate Fund (Fund) is an open-ended, commingled, collective investment fund established for collective investment in real estate assets by qualified employee benefit plans. The investment strategy prioritizes long-term growth in net operating income. The core strategy seeks supply-constrained locations with mixed-use real estate and vibrant pedestrian corridors fueled by sustainable economic growth engines. As of December 31, 2022, the Plan had no unfunded capital commitments with respect to its investment in the Fund. Additionally, the Plan can redeem its investment upon written request at the end of each calendar quarter. The Plan's market value in the Fund was \$15,199,979 and \$13,733,818 as of December 31, 2022 and 2021, respectively.

QMA Wilshire 5000 Index Fund (Fund) is a commingled insurance company separate account designed to provide a well-diversified portfolio with no relative investment style bias. As of December 31, 2022 and 2021, the Plan had no unfunded capital commitments with respect to its investments in the Fund. Additionally, the Plan can redeem its investment upon at least 15 days' prior written notice. The fair value as of December 31, 2022 and 2021 was \$14,161,489 and \$17,428,467, respectively.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**Notes to Financial Statements (Continued)**  
**December 31, 2022 and 2021**

**Note 11 - Reconciliation of Financial Statements to Form 5500**

Investment expenses amounting to \$1,140,409 are shown as a reduction of investment income for financial statements purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares |                                                           |             |            |               |                  |                              |           |                   |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------|------------|---------------|------------------|------------------------------|-----------|-------------------|
| (a)                                                                                                               | (b) Identity of Issuer, Borrower, Lessor or Similar Party | Description | Collateral | Maturity Date | Rate of Interest | Par/Maturity Value or Shares | (d) Cost  | (e) Current Value |
|                                                                                                                   | U.S. Government and government agencies:                  |             |            |               |                  |                              |           |                   |
|                                                                                                                   | Federal National Mtg Assn Pool #                          |             |            |               |                  |                              |           |                   |
|                                                                                                                   | 254982                                                    | Note        | N/A        | 12/1/2033     | 5.00%            | 12,677                       | \$ 13,933 | \$ 12,957         |
|                                                                                                                   | 725042                                                    | Note        | N/A        | 1/1/2034      | 5.50%            | 3,005                        | 3,287     | 3,100             |
|                                                                                                                   | AJ1959                                                    | Note        | N/A        | 10/1/2041     | 4.50%            | 7,764                        | 8,339     | 7,704             |
|                                                                                                                   | AL0054                                                    | Note        | N/A        | 2/1/2041      | 4.50%            | 8,688                        | 9,097     | 8,621             |
|                                                                                                                   | AL3647                                                    | Note        | N/A        | 12/1/2042     | 4.00%            | 8,738                        | 9,194     | 8,402             |
|                                                                                                                   | AL5165                                                    | Note        | N/A        | 4/1/2044      | 4.50%            | 50,794                       | 55,056    | 50,286            |
|                                                                                                                   | MA0734                                                    | Note        | N/A        | 5/1/2031      | 4.50%            | 2,669                        | 2,802     | 2,651             |
|                                                                                                                   | MA1750                                                    | Note        | N/A        | 12/1/2043     | 5.00%            | 11,681                       | 12,736    | 11,786            |
|                                                                                                                   | FHLM Gold Pool #G08068                                    | Note        | N/A        | 7/1/2035      | 5.50%            | 4,138                        | 4,514     | 4,289             |
|                                                                                                                   | FHLM National Mtg Assn GTD Pool #                         |             |            |               |                  |                              |           |                   |
|                                                                                                                   | AE0042                                                    | Note        | N/A        | 5/1/2040      | 5.50%            | 5,958                        | 6,684     | 6,167             |
|                                                                                                                   | AH7039                                                    | Note        | N/A        | 3/1/2041      | 5.00%            | 9,988                        | 10,729    | 10,122            |
|                                                                                                                   | AI5553                                                    | Note        | N/A        | 7/1/2041      | 5.00%            | 6,818                        | 7,288     | 6,910             |
|                                                                                                                   | AL0950                                                    | Note        | N/A        | 7/1/2039      | 4.50%            | 22,427                       | 24,589    | 22,229            |
|                                                                                                                   | AR7129                                                    | Note        | N/A        | 7/1/2043      | 3.00%            | 42,628                       | 42,002    | 38,846            |
|                                                                                                                   | AR9197                                                    | Note        | N/A        | 3/1/2043      | 3.00%            | 8,162                        | 7,896     | 7,433             |
|                                                                                                                   | AU9490                                                    | Note        | N/A        | 4/1/2044      | 4.50%            | 14,099                       | 15,278    | 13,958            |
|                                                                                                                   | AW6509                                                    | Note        | N/A        | 6/1/2044      | 4.50%            | 85,585                       | 93,689    | 83,910            |
|                                                                                                                   | FHLM Corp Partn C Group #GO-4452                          | Note        | N/A        | 7/1/2038      | 6.00%            | 2,966                        | 3,290     | 3,101             |
|                                                                                                                   | FHLM Corp Partn Gold Pool #Q2-5578                        | Note        | N/A        | 4/1/2044      | 4.00%            | 44,393                       | 47,168    | 43,284            |
|                                                                                                                   | FHLM Corp Partn Gold Pool #Q2-5581                        | Note        | N/A        | 4/1/2044      | 4.00%            | 13,854                       | 14,515    | 13,644            |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 4/1/2052      | 2.00%            | 337,564                      | 265,093   | 275,344           |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 4/1/2052      | 3.00%            | 325,672                      | 288,118   | 286,432           |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 10/1/2052     | 5.00%            | 425,819                      | 425,087   | 420,194           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 3/1/2052      | 3.00%            | 518,816                      | 520,438   | 456,237           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 6/1/2052      | 4.00%            | 1,333,276                    | 1,324,943 | 1,252,268         |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 11/1/2052     | 4.00%            | 272,567                      | 247,993   | 256,005           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 7/1/2052      | 4.50%            | 526,076                      | 519,500   | 506,953           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 11/1/2052     | 5.50%            | 182,178                      | 180,470   | 182,799           |
|                                                                                                                   | GNMA I & II Single Issuer Pool #726377                    | Note        | N/A        | 10/15/2039    | 5.00%            | 2,074                        | 2,246     | 2,125             |
|                                                                                                                   | GNMA Platinum Pools Using GNMA I Pool #783403             | Note        | N/A        | 9/15/2041     | 3.50%            | 12,642                       | 12,838    | 11,907            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer Pool #MA4653                 | Note        | N/A        | 8/20/2047     | 4.00%            | 98,561                       | 101,225   | 94,738            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer Pool #MA5192                 | Note        | N/A        | 5/20/2048     | 4.00%            | 30,066                       | 30,785    | 28,850            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer                              | Note        | N/A        | 8/20/2048     | 4.00%            | 28,381                       | 29,008    | 27,231            |
|                                                                                                                   | Government National Mtg Assn                              | Note        | N/A        | 9/20/2048     | 3.50%            | 50,646                       | 50,662    | 46,990            |
|                                                                                                                   | Government National Mtg Assn                              | Note        | N/A        | 8/20/2052     | 4.50%            | 465,665                      | 460,135   | 452,370           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 12/31/2022    | 2.13%            | 400,000                      | 398,063   | 400,000           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2023     | 2.00%            | 450,000                      | 440,666   | 448,781           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 4/30/2023     | 1.63%            | 600,000                      | 603,234   | 594,420           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/31/2023     | 1.63%            | 450,000                      | 447,416   | 444,708           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/15/2023     | 2.50%            | 350,000                      | 358,367   | 345,160           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 9/30/2023     | 2.88%            | 400,000                      | 397,531   | 395,032           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 10/31/2023    | 1.63%            | 335,000                      | 334,961   | 326,692           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2024     | 2.75%            | 135,000                      | 131,920   | 132,110           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 3/31/2024     | 2.13%            | 300,000                      | 299,156   | 290,718           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 6/30/2024     | 0.00%            | 750,000                      | 739,014   | 718,973           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 7/31/2024     | 2.13%            | 600,000                      | 603,609   | 577,314           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/31/2024     | 1.88%            | 300,000                      | 295,125   | 287,097           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 10/31/2024    | 2.25%            | 500,000                      | 501,855   | 480,490           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/15/2024    | 2.25%            | 250,000                      | 242,686   | 240,235           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/30/2024    | 2.13%            | 800,000                      | 821,219   | 766,216           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 12/31/2024    | 2.25%            | 690,000                      | 683,073   | 661,648           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2025     | 2.00%            | 1,050,000                    | 1,033,840 | 999,674           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/15/2025     | 2.13%            | 500,000                      | 494,160   | 475,490           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/15/2025     | 2.00%            | 600,000                      | 602,906   | 567,000           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/15/2025    | 2.25%            | 900,000                      | 925,945   | 852,642           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/30/2025    | 2.88%            | 1,500,000                    | 1,504,363 | 1,444,635         |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 4/30/2026     | 2.38%            | 750,000                      | 709,365   | 709,245           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/31/2026     | 2.13%            | 500,000                      | 508,965   | 468,400           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 6/30/2026     | 1.88%            | 800,000                      | 798,563   | 743,096           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 7/31/2026     | 1.88%            | 1,500,000                    | 1,533,379 | 1,388,910         |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 9/30/2026     | 1.63%            | 1,100,000                    | 1,079,430 | 1,007,743         |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description     | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost   | (e) Current<br>Value |
|-----|--------------------------------------------------------------|-----------------|------------|------------------|---------------------|------------------------------------|------------|----------------------|
|     | U.S. Government and government agencies (continued):         |                 |            |                  |                     |                                    |            |                      |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2026       | 2.00%               | 800,000                            | 825,688    | 740,656              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/30/2026       | 1.63%               | 500,000                            | 461,133    | 456,580              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2027        | 2.25%               | 1,250,000                          | 1,294,346  | 1,164,888            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2027        | 2.38%               | 800,000                            | 824,000    | 747,000              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/31/2027        | 0.50%               | 700,000                            | 697,977    | 601,125              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2027        | 2.25%               | 1,700,000                          | 1,678,859  | 1,575,084            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2027       | 2.25%               | 550,000                            | 543,877    | 507,700              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2028        | 2.75%               | 600,000                            | 634,898    | 565,170              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2028        | 2.88%               | 775,000                            | 757,320    | 731,259              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2029        | 2.63%               | 810,000                            | 851,006    | 750,263              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2029        | 2.38%               | 900,000                            | 924,551    | 820,053              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2029        | 1.63%               | 1,600,000                          | 1,591,934  | 1,391,808            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2030        | 1.50%               | 1,400,000                          | 1,247,473  | 1,196,230            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2042        | 0.00%               | 625,000                            | 615,466    | 551,663              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2042       | 4.00%               | 600,000                            | 615,691    | 591,277              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2052        | 3.00%               | 215,000                            | 195,980    | 178,785              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2052       | 4.00%               | 460,000                            | 491,659    | 464,743              |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/30/2023        | 0.13%               | 90,000                             | 89,838     | 88,003               |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2023        | 0.13%               | 90,000                             | 88,471     | 87,630               |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2023       | 0.38%               | 600,000                            | 598,242    | 578,604              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/31/2024        | 0.00%               | 550,000                            | 548,625    | 533,803              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2024        | 0.25%               | 500,000                            | 498,867    | 470,800              |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/15/2024        | 0.25%               | 650,000                            | 646,217    | 610,292              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2024        | 3.25%               | 300,000                            | 294,152    | 293,871              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/30/2024        | 4.25%               | 300,000                            | 300,328    | 298,593              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2024       | 4.38%               | 200,000                            | 198,906    | 199,524              |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2027        | 2.75%               | 940,000                            | 924,939    | 890,763              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2027        | 3.13%               | 790,000                            | 780,619    | 761,054              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/15/2023        | 0.13%               | 100,000                            | 98,109     | 97,231               |
|     | United States Treasury Notes                                 | Note            | N/A        | 12/15/2023       | 0.13%               | 165,000                            | 164,762    | 158,058              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/30/2023        | 0.25%               | 575,000                            | 572,979    | 555,887              |
|     | United States Treasury Notes                                 | Note            | N/A        | 11/15/2023       | 0.25%               | 60,000                             | 58,737     | 57,694               |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2025        | 0.25%               | 750,000                            | 747,979    | 675,090              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/15/2024        | 0.38%               | 1,100,000                          | 1,094,109  | 1,025,794            |
|     | United States Treasury Notes                                 | Note            | N/A        | 12/31/2023       | 0.75%               | 135,000                            | 129,357    | 129,796              |
|     | United States Treasury Notes                                 | Note            | N/A        | 1/15/2025        | 1.13%               | 400,000                            | 395,391    | 374,548              |
|     | United States Treasury Notes                                 | Note            | N/A        | 2/29/2024        | 1.50%               | 600,000                            | 593,555    | 578,556              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2031        | 1.63%               | 1,175,000                          | 1,048,600  | 991,359              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/15/2025        | 1.75%               | 575,000                            | 564,623    | 543,737              |
|     | United States Treasury Notes                                 | Note            | N/A        | 2/15/2032        | 1.88%               | 2,490,000                          | 2,274,215  | 2,119,812            |
|     | United States Treasury Notes                                 | Note            | N/A        | 4/30/2024        | 2.50%               | 775,000                            | 773,850    | 753,207              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/31/2027        | 2.50%               | 435,000                            | 429,998    | 408,817              |
|     | United States Treasury Notes                                 | Note            | N/A        | 4/15/2025        | 2.63%               | 380,000                            | 377,195    | 365,989              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/31/2027        | 2.63%               | 450,000                            | 449,051    | 424,827              |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2029        | 2.63%               | 800,000                            | 788,594    | 738,376              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2025        | 2.75%               | 500,000                            | 501,680    | 482,500              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/31/2029        | 2.75%               | 1,625,000                          | 1,579,609  | 1,513,216            |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/15/2032        | 2.75%               | 275,000                            | 266,920    | 251,325              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2032        | 2.88%               | 2,810,000                          | 2,742,643  | 2,598,800            |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/30/2029        | 3.25%               | 775,000                            | 781,479    | 743,334              |
|     | United States Treasury Notes                                 | Note            | N/A        | 11/30/2029       | 3.88%               | 1,500,000                          | 1,513,723  | 1,493,445            |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2029       | 4.00%               | 795,000                            | 801,708    | 797,115              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2027       | 4.13%               | 650,000                            | 657,313    | 653,452              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/15/2025       | 4.25%               | 900,000                            | 893,434    | 900,072              |
|     | Total U.S. Government and government agencies                |                 |            |                  |                     |                                    | 60,860,113 | 57,705,530           |
|     | Corporate bonds:                                             |                 |            |                  |                     |                                    |            |                      |
|     | Abbvie Inc                                                   | Corporate Bonds | None       | 11/14/2028       | 4.25%               | 15,000                             | 18,057     | 14,493               |
|     | Air Lease Corp                                               | Corporate Bonds | None       | 9/15/2023        | 3.00%               | 600,000                            | 629,172    | 589,800              |
|     | American Express Co                                          | Corporate Bonds | None       | 7/30/2024        | 2.50%               | 650,000                            | 683,469    | 625,372              |
|     | American Honda Fin Corp Med Term                             | Corporate Bonds | None       | 1/13/2031        | 1.80%               | 95,000                             | 95,016     | 75,661               |
|     | Amgen Inc                                                    | Corporate Bonds | None       | 2/21/2030        | 2.45%               | 75,000                             | 73,717     | 63,275               |
|     | Anadarko Pete Corp                                           | Corporate Bonds | None       | 3/15/2026        | 5.55%               | 47,000                             | 52,976     | 45,179               |
|     | Anthem Inc                                                   | Corporate Bonds | None       | 1/15/2023        | 3.30%               | 350,000                            | 337,120    | 349,741              |
|     | Apple Inc                                                    | Corporate Bonds | None       | 5/3/2023         | 2.40%               | 650,000                            | 637,221    | 644,794              |
|     | Autozone Inc Sr Nt                                           | Corporate Bonds | None       | 1/15/2022        | 2.88%               | 550,000                            | 575,916    | 549,654              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                                              |                 |            |                  |                     |                                    |           |                      |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-----------------|------------|------------------|---------------------|------------------------------------|-----------|----------------------|
| (a)                                                                                                                  | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description     | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost  | (e) Current<br>Value |
|                                                                                                                      | Corporate bonds (continued):                                 |                 |            |                  |                     |                                    |           |                      |
|                                                                                                                      | Avalonbay Cmnty Inc Medium                                   | Corporate Bonds | None       | 3/1/2030         | 2.30%               | 25,000                             | 26,534    | 20,816               |
|                                                                                                                      | Baker Hughes A Ge Co Llc / Baker                             | Corporate Bonds | None       | 12/15/2027       | 3.34%               | 25,000                             | 24,039    | 23,124               |
|                                                                                                                      | Becton Dickinson & Co                                        | Corporate Bonds | None       | 6/6/2024         | 3.36%               | 227,000                            | 246,327   | 221,833              |
|                                                                                                                      | Bk Of America Corp                                           | Corporate Bonds | None       | 4/29/2031        | 2.59%               | 115,000                            | 118,662   | 93,935               |
|                                                                                                                      | Bk Of America Corp                                           | Corporate Bonds | None       | 10/22/2026       | 4.25%               | 20,000                             | 20,056    | 19,346               |
|                                                                                                                      | Bk Of America Corp                                           | Corporate Bonds | None       | 10/24/2026       | 1.20%               | 105,000                            | 95,209    | 93,391               |
|                                                                                                                      | Bk Of America Corp Fr                                        | Corporate Bonds | None       | 1/22/2024        | 4.13%               | 700,000                            | 751,219   | 693,924              |
|                                                                                                                      | Bristol Myers Squibb Co                                      | Corporate Bonds | None       | 7/26/2024        | 2.90%               | 383,000                            | 414,728   | 371,943              |
|                                                                                                                      | Broadcom Corp / Broadcom Cayman                              | Corporate Bonds | None       | 1/15/2025        | 3.13%               | 400,000                            | 431,104   | 384,644              |
|                                                                                                                      | Celanese Us Hldgs Llc                                        | Corporate Bonds | None       | 7/5/2024         | 5.90%               | 20,000                             | 20,141    | 20,002               |
|                                                                                                                      | Celanese Us Hldgs Llc                                        | Corporate Bonds | None       | 7/15/2027        | 6.17%               | 90,000                             | 90,337    | 88,898               |
|                                                                                                                      | Centerpoint Energy Inc                                       | Corporate Bonds | None       | 3/1/2030         | 2.95%               | 15,000                             | 16,667    | 12,928               |
|                                                                                                                      | Citigroup Inc                                                | Corporate Bonds | None       | 3/17/2026        | 3.29%               | 105,000                            | 102,900   | 99,986               |
|                                                                                                                      | Citigroup Inc                                                | Corporate Bonds | None       | 7/23/2048        | 4.65%               | 55,000                             | 67,376    | 47,865               |
|                                                                                                                      | Citigroup Inc                                                | Corporate Bonds | None       | 8/5/2024         | 4.00%               | 500,000                            | 547,545   | 490,990              |
|                                                                                                                      | Citigroup Inc                                                | Corporate Bonds | None       | 4/27/2025        | 3.30%               | 350,000                            | 366,100   | 339,147              |
|                                                                                                                      | Citigroup Inc                                                | Corporate Bonds | None       | 7/24/2028        | 3.67%               | 35,000                             | 39,576    | 32,223               |
|                                                                                                                      | Comcast Corp                                                 | Corporate Bonds | None       | 4/15/2024        | 3.70%               | 550,000                            | 585,464   | 541,816              |
|                                                                                                                      | Comcast Corp                                                 | Corporate Bonds | None       | 10/15/2028       | 4.15%               | 60,000                             | 59,760    | 57,646               |
|                                                                                                                      | Conagra                                                      | Corporate Bonds | None       | 11/1/2027        | 1.38%               | 600,000                            | 600,864   | 500,592              |
|                                                                                                                      | Cummins                                                      | Corporate Bonds | None       | 10/1/2023        | 3.65%               | 25,000                             | 25,583    | 24,756               |
|                                                                                                                      | Cvs/Caremark Corp                                            | Corporate Bonds | None       | 8/15/2026        | 3.00%               | 700,000                            | 758,716   | 654,654              |
|                                                                                                                      | D R Horton Inc                                               | Corporate Bonds | None       | 10/15/2024       | 2.50%               | 500,000                            | 524,120   | 476,335              |
|                                                                                                                      | Deere & Co                                                   | Corporate Bonds | None       | 4/15/2025        | 2.75%               | 250,000                            | 273,783   | 240,345              |
|                                                                                                                      | Dover Corp                                                   | Corporate Bonds | None       | 11/15/2025       | 3.15%               | 600,000                            | 633,186   | 573,660              |
|                                                                                                                      | Dowdupont Inc                                                | Corporate Bonds | None       | 11/15/2025       | 4.49%               | 600,000                            | 681,630   | 590,550              |
|                                                                                                                      | Dte Elec Co                                                  | Corporate Bonds | None       | 3/15/2024        | 3.65%               | 725,000                            | 732,758   | 712,835              |
|                                                                                                                      | Duke Energy Corp                                             | Corporate Bonds | None       | 9/15/2025        | 0.90%               | 775,000                            | 770,071   | 693,145              |
|                                                                                                                      | Duke Energy Fla Llc                                          | Corporate Bonds | None       | 7/15/2028        | 3.80%               | 45,000                             | 45,125    | 42,796               |
|                                                                                                                      | Ebay Inc                                                     | Corporate Bonds | None       | 1/30/2023        | 2.75%               | 250,000                            | 263,353   | 249,588              |
|                                                                                                                      | Ebay Inc                                                     | Corporate Bonds | None       | 8/1/2024         | 3.45%               | 250,000                            | 274,673   | 243,295              |
|                                                                                                                      | Energy Transfer Partners L P                                 | Corporate Bonds | None       | 4/15/2027        | 4.20%               | 90,000                             | 100,004   | 85,055               |
|                                                                                                                      | Exxon Mobil Corporation                                      | Corporate Bonds | None       | 3/1/2023         | 2.73%               | 800,000                            | 821,776   | 797,552              |
|                                                                                                                      | Fifth Third Bancorp                                          | Corporate Bonds | None       | 1/25/2024        | 3.65%               | 700,000                            | 754,922   | 689,339              |
|                                                                                                                      | General Mills Inc                                            | Corporate Bonds | None       | 10/17/2023       | 5.09%               | 600,000                            | 610,146   | 601,296              |
|                                                                                                                      | General Mtrs Finl Co Inc                                     | Corporate Bonds | None       | 2/26/2025        | 2.90%               | 400,000                            | 420,384   | 379,024              |
|                                                                                                                      | Gilead Sciences Inc                                          | Corporate Bonds | None       | 10/1/2027        | 1.20%               | 700,000                            | 686,889   | 594,706              |
|                                                                                                                      | Goldman Sachs Group Inc                                      | Corporate Bonds | None       | 3/3/2024         | 4.00%               | 900,000                            | 992,583   | 888,174              |
|                                                                                                                      | Halliburton Co                                               | Corporate Bonds | None       | 11/15/2025       | 3.80%               | 20,000                             | 20,672    | 19,471               |
|                                                                                                                      | Hasbro Inc                                                   | Corporate Bonds | None       | 11/19/2026       | 3.55%               | 400,000                            | 441,608   | 375,588              |
|                                                                                                                      | Hf Sinclair Corporation                                      | Corporate Bonds | None       | 4/1/2026         | 5.88%               | 90,000                             | 101,136   | 90,168               |
|                                                                                                                      | Home Depot Inc                                               | Corporate Bonds | None       | 4/15/2027        | 2.50%               | 700,000                            | 763,665   | 645,155              |
|                                                                                                                      | Jpmorgan Chase & CO                                          | Corporate Bonds | None       | 10/15/2030       | 2.74%               | 60,000                             | 64,758    | 50,453               |
|                                                                                                                      | Jpmorgan Chase & Co                                          | Corporate Bonds | None       | 7/15/2025        | 3.90%               | 500,000                            | 532,600   | 488,670              |
|                                                                                                                      | Jpmorgan Chase & Co                                          | Corporate Bonds | None       | 11/19/2026       | 1.05%               | 105,000                            | 94,939    | 92,479               |
|                                                                                                                      | Jpmorgan Chase & Co                                          | Corporate Bonds | None       | 2/1/2024         | 3.88%               | 800,000                            | 890,960   | 789,832              |
|                                                                                                                      | Jpmorgan Chase & Co                                          | Corporate Bonds | None       | 10/15/2025       | 2.30%               | 110,000                            | 113,029   | 103,773              |
|                                                                                                                      | Kansas City Southern                                         | Corporate Bonds | None       | 11/15/2029       | 2.88%               | 80,000                             | 73,098    | 69,305               |
|                                                                                                                      | Kellogg Co                                                   | Corporate Bonds | None       | 4/1/2026         | 3.25%               | 450,000                            | 492,413   | 428,297              |
|                                                                                                                      | Kimberly Clark Corp                                          | Corporate Bonds | None       | 11/1/2028        | 3.95%               | 20,000                             | 21,156    | 19,312               |
|                                                                                                                      | Kimco                                                        | Corporate Bonds | None       | 3/1/2028         | 1.90%               | 25,000                             | 24,661    | 20,963               |
|                                                                                                                      | Lowes Companies Inc                                          | Corporate Bonds | None       | 9/15/2024        | 3.13%               | 500,000                            | 547,100   | 484,040              |
|                                                                                                                      | Lowes Companies Inc                                          | Corporate Bonds | None       | 4/15/2030        | 4.50%               | 20,000                             | 23,134    | 19,218               |
|                                                                                                                      | Marathon Pete Corp                                           | Corporate Bonds | None       | 5/1/2025         | 4.70%               | 350,000                            | 392,525   | 344,904              |
|                                                                                                                      | Marriott Intl Inc                                            | Corporate Bonds | None       | 4/15/2024        | 3.60%               | 500,000                            | 522,730   | 490,155              |
|                                                                                                                      | Marsh & McLennan                                             | Corporate Bonds | None       | 11/15/2030       | 2.25%               | 75,000                             | 79,321    | 61,472               |
|                                                                                                                      | Merck & Co Inc                                               | Corporate Bonds | None       | 3/7/2024         | 2.90%               | 1,000,000                          | 1,052,530 | 978,580              |
|                                                                                                                      | Moody'S Corporation                                          | Corporate Bonds | None       | 3/24/2025        | 3.75%               | 450,000                            | 454,842   | 437,837              |
|                                                                                                                      | Morgan Stanley                                               | Corporate Bonds | None       | 1/27/2026        | 3.88%               | 90,000                             | 89,345    | 87,065               |
|                                                                                                                      | Morgan Stanley                                               | Corporate Bonds | None       | 4/28/2026        | 2.19%               | 50,000                             | 50,694    | 46,499               |
|                                                                                                                      | Morgan Stanley Sr Nt Fixed/Fltg                              | Corporate Bonds | None       | 1/24/2029        | 3.77%               | 44,000                             | 43,387    | 40,361               |
|                                                                                                                      | Northrop Grumman Corp                                        | Corporate Bonds | None       | 5/1/2030         | 4.40%               | 100,000                            | 122,371   | 96,250               |
|                                                                                                                      | Nucor Corp                                                   | Corporate Bonds | None       | 6/1/2025         | 2.00%               | 115,000                            | 116,739   | 107,111              |
|                                                                                                                      | Paypal Hldgs Inc                                             | Corporate Bonds | None       | 6/1/2025         | 1.65%               | 475,000                            | 479,665   | 440,591              |
|                                                                                                                      | Pepsico Inc                                                  | Corporate Bonds | None       | 4/30/2025        | 2.75%               | 550,000                            | 568,876   | 526,059              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

|     | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party |                       |            | Maturity   | Rate of  | Par/Maturity       |            | (e) Current |
|-----|--------------------------------------------------------------|-----------------------|------------|------------|----------|--------------------|------------|-------------|
| (a) |                                                              | Description           | Collateral | Date       | Interest | Value<br>or Shares | (d) Cost   | Value       |
|     | Corporate bonds (continued):                                 |                       |            |            |          |                    |            |             |
|     | Pnc Bank                                                     | Corporate Bonds       | None       | 7/25/2023  | 3.80%    | 500,000            | 545,600    | 496,560     |
|     | Priceline.Com Sr Nt                                          | Corporate Bonds       | None       | 6/1/2026   | 3.60%    | 600,000            | 675,162    | 574,638     |
|     | Prologis L P                                                 | Corporate Bonds       | None       | 7/1/2030   | 1.75%    | 20,000             | 19,970     | 15,807      |
|     | Raytheon Technologies Corp                                   | Corporate Bonds       | None       | 7/1/2030   | 2.25%    | 60,000             | 64,275     | 50,087      |
|     | Republic                                                     | Corporate Bonds       | None       | 8/15/2024  | 2.50%    | 400,000            | 392,332    | 383,484     |
|     | Salesforce Inc                                               | Corporate Bonds       | None       | 7/15/2024  | 0.63%    | 450,000            | 428,018    | 422,285     |
|     | Sempra Energy                                                | Corporate Bonds       | None       | 2/1/2028   | 3.40%    | 75,000             | 84,805     | 69,713      |
|     | Simon Property Group Inc                                     | Corporate Bonds       | None       | 7/15/2030  | 2.65%    | 25,000             | 25,245     | 20,839      |
|     | Simon Property Group Inc                                     | Corporate Bonds       | None       | 9/13/2024  | 2.00%    | 600,000            | 621,180    | 570,132     |
|     | Southwest                                                    | Corporate Bonds       | None       | 5/4/2025   | 5.25%    | 300,000            | 342,846    | 301,296     |
|     | Spectra Energy Partners Lp Sr Nt                             | Corporate Bonds       | None       | 10/15/2026 | 3.38%    | 25,000             | 27,490     | 23,310      |
|     | Starbucks Corp                                               | Corporate Bonds       | None       | 3/12/2027  | 2.00%    | 700,000            | 737,583    | 626,304     |
|     | Stryker Corp                                                 | Corporate Bonds       | None       | 11/1/2025  | 3.38%    | 500,000            | 555,085    | 482,680     |
|     | Truist Financial Corp                                        | Corporate Bonds       | None       | 10/26/2024 | 2.85%    | 700,000            | 749,378    | 675,276     |
|     | United Parcel Service                                        | Corporate Bonds       | None       | 9/1/2024   | 2.20%    | 700,000            | 734,622    | 670,341     |
|     | United Technologies Corp                                     | Corporate Bonds       | None       | 5/4/2027   | 3.13%    | 75,000             | 83,831     | 69,947      |
|     | United Technologies Corp                                     | Corporate Bonds       | None       | 11/16/2028 | 4.13%    | 60,000             | 67,808     | 57,543      |
|     | Us Bancorp                                                   | Corporate Bonds       | None       | 7/30/2029  | 3.00%    | 75,000             | 83,747     | 66,023      |
|     | Valero Energy Corp                                           | Corporate Bonds       | None       | 12/1/2031  | 2.80%    | 90,000             | 89,556     | 73,607      |
|     | Valero Energy Corp                                           | Corporate Bonds       | None       | 6/1/2028   | 4.35%    | 520,000            | 587,984    | 502,226     |
|     | Verizon Commns Inc                                           | Corporate Bonds       | None       | 3/16/2027  | 4.13%    | 75,000             | 89,713     | 73,151      |
|     | Verizon Commns Inc                                           | Corporate Bonds       | None       | 2/8/2029   | 3.88%    | 35,000             | 36,402     | 32,910      |
|     | Walgreens Boots Alliance Inc                                 | Corporate Bonds       | None       | 11/18/2024 | 3.80%    | 650,000            | 696,586    | 633,731     |
|     | Walt Disney Co                                               | Corporate Bonds       | None       | 8/30/2024  | 1.75%    | 700,000            | 721,546    | 667,667     |
|     | Wells Fargo & Co                                             | Corporate Bonds       | None       | 2/19/2025  | 3.00%    | 400,000            | 428,724    | 383,404     |
|     | Wells Fargo & Co                                             | Corporate Bonds       | None       | 1/16/2024  | 4.48%    | 700,000            | 763,483    | 695,100     |
|     | Bp Capital Markets Plc                                       | Foreign Bonds & Notes | None       | 9/19/2027  | 3.28%    | 135,000            | 151,082    | 127,123     |
|     | Enbridge Inc                                                 | Foreign Bonds & Notes | None       | 7/15/2027  | 3.70%    | 90,000             | 102,686    | 84,382      |
|     | Ing Bank Nv                                                  | Foreign Bonds & Notes | None       | 9/25/2023  | 5.80%    | 70,000             | 78,418     | 69,958      |
|     | Kinross Gold Corp                                            | Foreign Bonds & Notes | None       | 7/15/2027  | 4.50%    | 70,000             | 76,989     | 66,492      |
|     | Kinross Gold Corp Sr Nt                                      | Foreign Bonds & Notes | None       | 3/15/2024  | 5.95%    | 20,000             | 22,136     | 20,088      |
|     | Royal Bk Cda                                                 | Foreign Bonds & Notes | None       | 1/20/2026  | 0.88%    | 155,000            | 153,939    | 137,764     |
|     | Royal Bk Cda                                                 | Foreign Bonds & Notes | None       | 1/21/2027  | 2.05%    | 105,000            | 97,495     | 94,964      |
|     | Abbvie Inc Pp                                                | Private Placement     | None       | 11/21/2026 | 2.95%    | 65,000             | 70,686     | 60,521      |
|     | Ally Finl Inc                                                | Private Placement     | None       | 3/30/2025  | 4.63%    | 600,000            | 658,650    | 586,914     |
|     | Glencore Funding Llc Pp                                      | Private Placement     | None       | 3/27/2026  | 4.00%    | 70,000             | 79,839     | 66,158      |
|     | Glencore Funding Llc Pp                                      | Private Placement     | None       | 9/1/2030   | 2.50%    | 25,000             | 24,383     | 20,357      |
|     | Humana Inc                                                   | Private Placement     | None       | 10/1/2024  | 3.85%    | 600,000            | 664,356    | 588,348     |
|     | Raytheon Technologies Corp Pp                                | Private Placement     | None       | 3/15/2026  | 3.50%    | 105,000            | 118,647    | 100,138     |
|     | Schwab Charles Corp                                          | Private Placement     | None       | 1/25/2023  | 2.65%    | 825,000            | 825,413    | 823,936     |
|     | Total corporate bonds                                        |                       |            |            |          |                    | 38,052,618 | 34,488,935  |
|     | Stocks:                                                      |                       |            |            |          |                    |            |             |
|     | 3M Co                                                        | Common Stock          | None       | N/A        | N/A      | 546                | 85,433     | 65,476      |
|     | Abbott Labs                                                  | Common Stock          | None       | N/A        | N/A      | 1,680              | 72,079     | 184,447     |
|     | Abbvie Inc                                                   | Common Stock          | None       | N/A        | N/A      | 2,654              | 151,413    | 428,913     |
|     | Accenture Plc Cl A                                           | Foreign Stock         | None       | N/A        | N/A      | 848                | 141,791    | 226,280     |
|     | Activision Blizzard Inc                                      | Common Stock          | None       | N/A        | N/A      | 725                | 48,360     | 55,499      |
|     | Adobe Sys Inc                                                | Common Stock          | None       | N/A        | N/A      | 665                | 130,124    | 223,792     |
|     | Advance Auto Parts                                           | Common Stock          | None       | N/A        | N/A      | 135                | 15,902     | 19,849      |
|     | Advanced Micro Devices Inc                                   | Common Stock          | None       | N/A        | N/A      | 2,230              | 136,628    | 144,437     |
|     | Affirm Holdings Inc Com Cl A                                 | Common Stock          | None       | N/A        | N/A      | 220                | 8,291      | 2,127       |
|     | Aflac Inc                                                    | Common Stock          | None       | N/A        | N/A      | 1,314              | 44,741     | 94,529      |
|     | Agilent Technologies Inc                                     | Common Stock          | None       | N/A        | N/A      | 255                | 22,775     | 38,161      |
|     | Air Products & Chemical Inc                                  | Common Stock          | None       | N/A        | N/A      | 130                | 39,117     | 40,074      |
|     | Alaska Air Group Inc                                         | Common Stock          | None       | N/A        | N/A      | 120                | 5,097      | 5,153       |
|     | Align Technology Inc                                         | Common Stock          | None       | N/A        | N/A      | 35                 | 24,340     | 7,382       |
|     | Allstate Corp                                                | Common Stock          | None       | N/A        | N/A      | 383                | 19,180     | 51,935      |
|     | Alphabet Inc Cl A                                            | Common Stock          | None       | N/A        | N/A      | 8,400              | 322,095    | 741,132     |
|     | Alphabet Inc Cl C                                            | Common Stock          | None       | N/A        | N/A      | 8,220              | 292,891    | 729,361     |
|     | Altria Group Inc                                             | Common Stock          | None       | N/A        | N/A      | 1,535              | 72,547     | 70,165      |
|     | Amazon Com Inc                                               | Common Stock          | None       | N/A        | N/A      | 12,615             | 392,274    | 1,059,660   |
|     | Amdocs Ltd                                                   | Foreign Stock         | None       | N/A        | N/A      | 115                | 9,586      | 10,454      |
|     | Amerant Bancorp Inc                                          | Common Stock          | None       | N/A        | N/A      | 100                | 1,853      | 2,684       |
|     | American Express Co                                          | Common Stock          | None       | N/A        | N/A      | 821                | 68,424     | 121,303     |
|     | American Intl Group Inc                                      | Common Stock          | None       | N/A        | N/A      | 900                | 50,745     | 56,916      |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|-----|--------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
|     | Stocks (continued):                                          |               |            |                  |                     |                                    |          |                      |
|     | Ameriprise Finl Inc                                          | Common Stock  | None       | N/A              | N/A                 | 90                                 | 28,749   | 28,023               |
|     | Amerisourcebergen Corp                                       | Common Stock  | None       | N/A              | N/A                 | 215                                | 28,600   | 35,628               |
|     | Amgen Inc                                                    | Common Stock  | None       | N/A              | N/A                 | 522                                | 104,697  | 137,098              |
|     | Amphenol Corp Cl A                                           | Common Stock  | None       | N/A              | N/A                 | 250                                | 19,265   | 19,035               |
|     | Analog Devices Inc                                           | Common Stock  | None       | N/A              | N/A                 | 375                                | 44,714   | 61,511               |
|     | Aon Plc Shs Cl A                                             | Foreign Stock | None       | N/A              | N/A                 | 205                                | 41,628   | 61,529               |
|     | Apple Inc                                                    | Common Stock  | None       | N/A              | N/A                 | 19,130                             | 455,186  | 2,485,561            |
|     | Applied Matls Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,040                              | 64,534   | 101,275              |
|     | Applovin Corporation Com Cl A                                | Common Stock  | None       | N/A              | N/A                 | 740                                | 27,373   | 7,792                |
|     | Aptiv Plc                                                    | Foreign Stock | None       | N/A              | N/A                 | 125                                | 15,630   | 11,641               |
|     | Archer Daniels Midland Co                                    | Common Stock  | None       | N/A              | N/A                 | 325                                | 21,803   | 30,176               |
|     | At&T Inc                                                     | Common Stock  | None       | N/A              | N/A                 | 11,695                             | 295,253  | 215,305              |
|     | Autodesk Inc (Del)                                           | Common Stock  | None       | N/A              | N/A                 | 110                                | 21,125   | 20,556               |
|     | Automatic Data Processing Inc                                | Common Stock  | None       | N/A              | N/A                 | 515                                | 46,442   | 123,013              |
|     | Autozone Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 10                                 | 10,346   | 24,662               |
|     | Avery Dennison Corp                                          | Common Stock  | None       | N/A              | N/A                 | 200                                | 35,485   | 36,200               |
|     | Bank New York Mellon Corp                                    | Common Stock  | None       | N/A              | N/A                 | 950                                | 44,180   | 43,244               |
|     | Bank Of America Corp                                         | Common Stock  | None       | N/A              | N/A                 | 8,990                              | 159,207  | 297,749              |
|     | Baxter Intl Inc                                              | Common Stock  | None       | N/A              | N/A                 | 510                                | 45,791   | 25,995               |
|     | Becton Dickinson & Co                                        | Common Stock  | None       | N/A              | N/A                 | 316                                | 60,414   | 80,359               |
|     | Berkshire Hathaway Inc Cl B                                  | Common Stock  | None       | N/A              | N/A                 | 2,245                              | 374,612  | 693,481              |
|     | Best Buy                                                     | Common Stock  | None       | N/A              | N/A                 | 118                                | 13,395   | 9,465                |
|     | Bill Com Holdings Inc                                        | Common Stock  | None       | N/A              | N/A                 | 300                                | 55,898   | 32,688               |
|     | Biogen Idec Inc                                              | Common Stock  | None       | N/A              | N/A                 | 85                                 | 27,886   | 23,538               |
|     | Black Knight Inc                                             | Common Stock  | None       | N/A              | N/A                 | 240                                | 16,010   | 14,820               |
|     | Blackrock Inc                                                | Common Stock  | None       | N/A              | N/A                 | 165                                | 31,871   | 116,924              |
|     | Boeing Co                                                    | Common Stock  | None       | N/A              | N/A                 | 568                                | 75,278   | 108,198              |
|     | Booking Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 61                                 | 129,747  | 122,932              |
|     | Booz Allen Hamilton Hldg Corp                                | Common Stock  | None       | N/A              | N/A                 | 140                                | 15,133   | 14,633               |
|     | Boston Scientific Corp                                       | Common Stock  | None       | N/A              | N/A                 | 1,365                              | 61,626   | 63,159               |
|     | Bristol Myers Squibb Co                                      | Common Stock  | None       | N/A              | N/A                 | 3,089                              | 174,065  | 222,254              |
|     | Broadcom Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 426                                | 70,790   | 238,189              |
|     | Cadence Design Sys                                           | Common Stock  | None       | N/A              | N/A                 | 105                                | 19,475   | 16,867               |
|     | Capital One Finl Corp Gbl Fit                                | Common Stock  | None       | N/A              | N/A                 | 514                                | 35,174   | 47,781               |
|     | Cardinal Health Inc                                          | Common Stock  | None       | N/A              | N/A                 | 430                                | 23,370   | 33,054               |
|     | Carrier Global Corporation Com                               | Common Stock  | None       | N/A              | N/A                 | 758                                | 12,567   | 31,268               |
|     | Caterpillar Inc                                              | Common Stock  | None       | N/A              | N/A                 | 578                                | 49,631   | 138,466              |
|     | Centene Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 800                                | 57,657   | 65,608               |
|     | Cf Inds Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 75                                 | 4,508    | 6,390                |
|     | Charles River Laboratories                                   | Common Stock  | None       | N/A              | N/A                 | 50                                 | 10,978   | 10,895               |
|     | Charter Communications Inc New                               | Common Stock  | None       | N/A              | N/A                 | 225                                | 65,006   | 76,298               |
|     | Chevron Corporation                                          | Common Stock  | None       | N/A              | N/A                 | 2,703                              | 284,338  | 485,161              |
|     | Chipotle Mexican Grill Inc Cl A                              | Common Stock  | None       | N/A              | N/A                 | 39                                 | 61,047   | 54,112               |
|     | Chubb Ltd                                                    | Foreign Stock | None       | N/A              | N/A                 | 510                                | 55,286   | 112,506              |
|     | Cigna Corp                                                   | Common Stock  | None       | N/A              | N/A                 | 525                                | 114,647  | 173,954              |
|     | Cinemark Hldgs Inc Com                                       | Common Stock  | None       | N/A              | N/A                 | 300                                | 5,025    | 2,598                |
|     | Cisco Sys Inc                                                | Common Stock  | None       | N/A              | N/A                 | 5,141                              | 120,749  | 244,917              |
|     | Citigroup Inc                                                | Common Stock  | None       | N/A              | N/A                 | 1,872                              | 116,606  | 84,671               |
|     | Citizens Finl Group Inc                                      | Common Stock  | None       | N/A              | N/A                 | 680                                | 32,780   | 26,772               |
|     | Clarivate Analytics Plc                                      | Foreign Stock | None       | N/A              | N/A                 | 825                                | 12,003   | 6,881                |
|     | Cme Group Inc                                                | Common Stock  | None       | N/A              | N/A                 | 362                                | 50,896   | 60,874               |
|     | Coca Cola Co                                                 | Common Stock  | None       | N/A              | N/A                 | 4,048                              | 182,957  | 257,493              |
|     | Colgate Palmolive Co                                         | Common Stock  | None       | N/A              | N/A                 | 1,224                              | 91,158   | 96,439               |
|     | Comcast Corp Cl A                                            | Common Stock  | None       | N/A              | N/A                 | 7,080                              | 165,976  | 247,588              |
|     | Conocophillips                                               | Common Stock  | None       | N/A              | N/A                 | 1,565                              | 104,302  | 184,670              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

|                     |                                                             | (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |            |                  |                     |                                    |          |                      |
|---------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
| (a)                 | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description                                                                                                          | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
| Stocks (continued): |                                                             |                                                                                                                      |            |                  |                     |                                    |          |                      |
|                     | Constellation Brands Inc Cl A                               | Common Stock                                                                                                         | None       | N/A              | N/A                 | 411                                | 66,547   | 95,249               |
|                     | Corteva Inc                                                 | Common Stock                                                                                                         | None       | N/A              | N/A                 | 240                                | 13,049   | 14,107               |
|                     | Costco Wholesale Corp                                       | Common Stock                                                                                                         | None       | N/A              | N/A                 | 337                                | 37,971   | 153,841              |
|                     | Crown Holdings Inc                                          | Common Stock                                                                                                         | None       | N/A              | N/A                 | 390                                | 34,659   | 32,062               |
|                     | Csx Corp                                                    | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,950                              | 43,190   | 60,411               |
|                     | Cummins Inc                                                 | Common Stock                                                                                                         | None       | N/A              | N/A                 | 155                                | 36,288   | 37,555               |
|                     | Cvs/Caremark Corp                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 2,045                              | 126,832  | 190,574              |
|                     | D R Horton Inc                                              | Common Stock                                                                                                         | None       | N/A              | N/A                 | 360                                | 31,428   | 32,090               |
|                     | Danaher Corp                                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 858                                | 109,320  | 227,730              |
|                     | Darden Restaurants Inc                                      | Common Stock                                                                                                         | None       | N/A              | N/A                 | 200                                | 28,714   | 27,666               |
|                     | Deere & Co                                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 395                                | 69,297   | 169,360              |
|                     | Delta Air Lines Inc                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 825                                | 41,562   | 27,110               |
|                     | Devon Energy Corporation                                    | Common Stock                                                                                                         | None       | N/A              | N/A                 | 315                                | 22,770   | 19,376               |
|                     | Discover Finl Svcs                                          | Common Stock                                                                                                         | None       | N/A              | N/A                 | 225                                | 28,199   | 22,012               |
|                     | Dollar Gen Corp New                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 290                                | 45,702   | 71,413               |
|                     | Dominos Pizza Inc                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 79                                 | 28,777   | 27,366               |
|                     | Dover Corp                                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 125                                | 22,749   | 16,926               |
|                     | Dow Inc                                                     | Common Stock                                                                                                         | None       | N/A              | N/A                 | 693                                | 27,720   | 34,920               |
|                     | Dupont De Nemours Inc                                       | Common Stock                                                                                                         | None       | N/A              | N/A                 | 733                                | 56,808   | 50,306               |
|                     | Eaton Corp Plc                                              | Foreign Stock                                                                                                        | None       | N/A              | N/A                 | 397                                | 29,848   | 62,309               |
|                     | Ecolab Inc                                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 135                                | 25,948   | 19,651               |
|                     | Edwards Lifesciences Corp                                   | Common Stock                                                                                                         | None       | N/A              | N/A                 | 570                                | 45,238   | 42,528               |
|                     | Electronic Arts                                             | Common Stock                                                                                                         | None       | N/A              | N/A                 | 265                                | 29,161   | 32,378               |
|                     | Elevance Health Inc                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 366                                | 103,302  | 187,747              |
|                     | Emerson Electric                                            | Common Stock                                                                                                         | None       | N/A              | N/A                 | 945                                | 60,933   | 90,777               |
|                     | Enphase Energy Inc                                          | Common Stock                                                                                                         | None       | N/A              | N/A                 | 100                                | 19,945   | 26,496               |
|                     | Entegris Inc                                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 125                                | 11,677   | 8,199                |
|                     | Eog Resources Inc                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,023                              | 94,739   | 132,499              |
|                     | Estee Lauder Companies                                      | Common Stock                                                                                                         | None       | N/A              | N/A                 | 115                                | 33,351   | 28,533               |
|                     | Etsy Inc                                                    | Common Stock                                                                                                         | None       | N/A              | N/A                 | 135                                | 14,803   | 16,170               |
|                     | Everest Re Group Ltd                                        | Foreign Stock                                                                                                        | None       | N/A              | N/A                 | 50                                 | 14,985   | 16,564               |
|                     | Exact Sciences Corp                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 125                                | 5,715    | 6,189                |
|                     | Expedia Inc Del                                             | Common Stock                                                                                                         | None       | N/A              | N/A                 | 242                                | 43,650   | 21,199               |
|                     | Exxon Mobil Corporation                                     | Common Stock                                                                                                         | None       | N/A              | N/A                 | 6,410                              | 564,414  | 707,023              |
|                     | Facebook Inc                                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 3,315                              | 321,362  | 398,927              |
|                     | Factset Research Systems Inc                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 70                                 | 27,656   | 28,085               |
|                     | Fastenal Co                                                 | Common Stock                                                                                                         | None       | N/A              | N/A                 | 975                                | 45,016   | 46,137               |
|                     | Fedex Corp                                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 451                                | 40,235   | 78,113               |
|                     | Fidelity Natl Information Svcs                              | Common Stock                                                                                                         | None       | N/A              | N/A                 | 790                                | 105,430  | 53,602               |
|                     | Fiserv Inc                                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 720                                | 70,481   | 72,770               |
|                     | Ford Motor Co                                               | Common Stock                                                                                                         | None       | N/A              | N/A                 | 5,707                              | 83,225   | 66,372               |
|                     | Fortinet Inc                                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 950                                | 21,706   | 46,446               |
|                     | Fortive Corp                                                | Common Stock                                                                                                         | None       | N/A              | N/A                 | 550                                | 38,173   | 35,338               |
|                     | Fortune Brands Innovations,Inc.                             | Common Stock                                                                                                         | None       | N/A              | N/A                 | 200                                | 10,466   | 11,422               |
|                     | Freeport-Mcmoran Copper & Gold B                            | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,445                              | 18,959   | 54,910               |
|                     | Gen Digital Inc.                                            | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,000                              | 22,762   | 21,430               |
|                     | General Dynamics Corp                                       | Common Stock                                                                                                         | None       | N/A              | N/A                 | 134                                | 17,245   | 33,247               |
|                     | General Electric Co Com New                                 | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,227                              | 170,832  | 102,810              |
|                     | General Mills Inc                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 685                                | 42,152   | 57,437               |
|                     | General Motors Co                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,934                              | 68,371   | 65,060               |
|                     | Gilead Sciences Inc                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 405                                | 27,830   | 34,769               |
|                     | Global Markets Inc                                          | Common Stock                                                                                                         | None       | N/A              | N/A                 | 600                                | 72,365   | 75,282               |
|                     | Global Payments Inc                                         | Common Stock                                                                                                         | None       | N/A              | N/A                 | 370                                | 69,105   | 36,748               |
|                     | Globant Sa                                                  | Foreign Stock                                                                                                        | None       | N/A              | N/A                 | 80                                 | 15,053   | 13,453               |
|                     | Goldman Sachs Group Inc                                     | Common Stock                                                                                                         | None       | N/A              | N/A                 | 485                                | 68,837   | 166,539              |
|                     | Halliburton Co                                              | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,799                              | 82,603   | 70,791               |
|                     | Hca Hldgs Inc Com                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 260                                | 69,474   | 62,390               |
|                     | Henry Jack & Assoc Inc                                      | Common Stock                                                                                                         | None       | N/A              | N/A                 | 110                                | 20,167   | 19,312               |
|                     | Hershey Co Common Stock                                     | Common Stock                                                                                                         | None       | N/A              | N/A                 | 104                                | 18,601   | 24,083               |
|                     | Hilton Worldwide Hldgs Inc                                  | Common Stock                                                                                                         | None       | N/A              | N/A                 | 460                                | 57,450   | 58,126               |
|                     | Home Depot Inc                                              | Common Stock                                                                                                         | None       | N/A              | N/A                 | 1,648                              | 134,091  | 520,537              |
|                     | Honeywell International Inc                                 | Common Stock                                                                                                         | None       | N/A              | N/A                 | 830                                | 44,948   | 177,869              |
|                     | Hormel Foods Corp                                           | Common Stock                                                                                                         | None       | N/A              | N/A                 | 300                                | 13,766   | 13,665               |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                  |               |            |                  |                     |                                    |          |                      |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
| (b) Identity of Issue, Borrower,<br>Lessor or Similar Party                                                          |                                  | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
| (a)                                                                                                                  |                                  |               |            |                  |                     |                                    |          |                      |
| Stocks (continued):                                                                                                  |                                  |               |            |                  |                     |                                    |          |                      |
|                                                                                                                      | Howmet Aerospace Inc Com         | Common Stock  | None       | N/A              | N/A                 | 425                                | 13,197   | 16,749               |
|                                                                                                                      | Humana Inc                       | Common Stock  | None       | N/A              | N/A                 | 226                                | 65,597   | 115,755              |
|                                                                                                                      | Iac Inc                          | Common Stock  | None       | N/A              | N/A                 | 100                                | 7,595    | 4,440                |
|                                                                                                                      | Ibm Corp                         | Common Stock  | None       | N/A              | N/A                 | 1,116                              | 197,714  | 157,233              |
|                                                                                                                      | Idexx Laboratories Inc           | Common Stock  | None       | N/A              | N/A                 | 80                                 | 23,160   | 32,637               |
|                                                                                                                      | Illinois Tool Works Inc Wks Inc  | Common Stock  | None       | N/A              | N/A                 | 260                                | 37,357   | 57,278               |
|                                                                                                                      | Ingersoll Rand Inc Com           | Common Stock  | None       | N/A              | N/A                 | 441                                | 14,971   | 23,042               |
|                                                                                                                      | Intel Corp                       | Common Stock  | None       | N/A              | N/A                 | 3,435                              | 96,782   | 90,787               |
|                                                                                                                      | Intercontinentalexchange Group I | Common Stock  | None       | N/A              | N/A                 | 560                                | 52,991   | 57,450               |
|                                                                                                                      | Intuit Inc                       | Common Stock  | None       | N/A              | N/A                 | 310                                | 88,366   | 120,658              |
|                                                                                                                      | Intuitive Surgical Inc           | Common Stock  | None       | N/A              | N/A                 | 408                                | 55,437   | 108,263              |
|                                                                                                                      | Iqvia Hldgs Inc                  | Common Stock  | None       | N/A              | N/A                 | 180                                | 27,804   | 36,880               |
|                                                                                                                      | Jacobs Engineering Group Inc.    | Common Stock  | None       | N/A              | N/A                 | 200                                | 23,254   | 24,014               |
|                                                                                                                      | Johnson & Johnson                | Common Stock  | None       | N/A              | N/A                 | 3,956                              | 315,754  | 698,827              |
|                                                                                                                      | Johnson Controls Internation     | Common Stock  | None       | N/A              | N/A                 | 780                                | 32,191   | 49,920               |
|                                                                                                                      | Jpmorgan Chase & Co              | Common Stock  | None       | N/A              | N/A                 | 3,265                              | 188,682  | 437,837              |
|                                                                                                                      | Juniper Networks Inc             | Common Stock  | None       | N/A              | N/A                 | 500                                | 14,957   | 15,980               |
|                                                                                                                      | Kellogg Co                       | Common Stock  | None       | N/A              | N/A                 | 95                                 | 6,232    | 6,768                |
|                                                                                                                      | Keurig Dr Pepper Inc Com         | Common Stock  | None       | N/A              | N/A                 | 780                                | 28,646   | 27,815               |
|                                                                                                                      | Keycorp                          | Common Stock  | None       | N/A              | N/A                 | 865                                | 21,962   | 15,068               |
|                                                                                                                      | Kimberly Clark Corp              | Common Stock  | None       | N/A              | N/A                 | 135                                | 18,737   | 18,326               |
|                                                                                                                      | Kia-Tencor Corp                  | Common Stock  | None       | N/A              | N/A                 | 110                                | 43,858   | 41,473               |
|                                                                                                                      | Kroger Co                        | Common Stock  | None       | N/A              | N/A                 | 175                                | 7,540    | 7,802                |
|                                                                                                                      | L3 Harris Technologies Inc Com   | Common Stock  | None       | N/A              | N/A                 | 160                                | 34,964   | 33,314               |
|                                                                                                                      | Laboratory Corp Of Amer Hldgs    | Common Stock  | None       | N/A              | N/A                 | 75                                 | 18,018   | 17,661               |
|                                                                                                                      | Lam Resh Corp                    | Common Stock  | None       | N/A              | N/A                 | 115                                | 64,771   | 48,335               |
|                                                                                                                      | Lamb Weston Holdings, Inc        | Common Stock  | None       | N/A              | N/A                 | 140                                | 10,200   | 12,510               |
|                                                                                                                      | Lennar Corp Cl A                 | Common Stock  | None       | N/A              | N/A                 | 350                                | 31,726   | 31,675               |
|                                                                                                                      | Lilly Eli & Co                   | Common Stock  | None       | N/A              | N/A                 | 1,248                              | 88,186   | 456,568              |
|                                                                                                                      | Linde Plc                        | Foreign Stock | None       | N/A              | N/A                 | 210                                | 41,691   | 68,498               |
|                                                                                                                      | Lockheed Martin Corp             | Common Stock  | None       | N/A              | N/A                 | 410                                | 124,356  | 199,461              |
|                                                                                                                      | Lowes Companies Inc Cos Inc      | Common Stock  | None       | N/A              | N/A                 | 956                                | 64,617   | 190,473              |
|                                                                                                                      | Lpl Finl Hldgs Inc               | Common Stock  | None       | N/A              | N/A                 | 130                                | 24,938   | 28,102               |
|                                                                                                                      | Lyft Inc -A                      | Common Stock  | None       | N/A              | N/A                 | 360                                | 6,462    | 3,967                |
|                                                                                                                      | M & T Bank Corp                  | Common Stock  | None       | N/A              | N/A                 | 130                                | 21,684   | 18,858               |
|                                                                                                                      | Marathon Pete Corp               | Common Stock  | None       | N/A              | N/A                 | 600                                | 37,936   | 69,834               |
|                                                                                                                      | Marketaxess Holdings Inc         | Common Stock  | None       | N/A              | N/A                 | 65                                 | 17,012   | 18,128               |
|                                                                                                                      | Marriott Intl Inc New Cl A       | Common Stock  | None       | N/A              | N/A                 | 380                                | 50,178   | 56,578               |
|                                                                                                                      | Marsh & McLennan Cos Inc         | Common Stock  | None       | N/A              | N/A                 | 390                                | 43,463   | 64,537               |
|                                                                                                                      | Martin Marietta Materials Inc    | Common Stock  | None       | N/A              | N/A                 | 27                                 | 7,546    | 9,125                |
|                                                                                                                      | Masterbrand Inc Common Stock     | Common Stock  | None       | N/A              | N/A                 | 200                                | 1,538    | 1,510                |
|                                                                                                                      | Mastercard Inc                   | Common Stock  | None       | N/A              | N/A                 | 1,220                              | 138,636  | 424,231              |
|                                                                                                                      | Match Group Inc New Com          | Common Stock  | None       | N/A              | N/A                 | 250                                | 39,831   | 10,373               |
|                                                                                                                      | Mcdonalds Corp                   | Common Stock  | None       | N/A              | N/A                 | 1,177                              | 185,985  | 310,175              |
|                                                                                                                      | Mckesson Corp                    | Common Stock  | None       | N/A              | N/A                 | 235                                | 61,599   | 88,153               |
|                                                                                                                      | Medtronic Plc                    | Foreign Stock | None       | N/A              | N/A                 | 1,505                              | 117,398  | 116,969              |
|                                                                                                                      | Merck & Co Inc                   | Common Stock  | None       | N/A              | N/A                 | 3,783                              | 148,030  | 419,724              |
|                                                                                                                      | Metlife Inc                      | Common Stock  | None       | N/A              | N/A                 | 1,238                              | 57,565   | 89,594               |
|                                                                                                                      | Mgm Mirage                       | Common Stock  | None       | N/A              | N/A                 | 1,400                              | 55,338   | 46,942               |
|                                                                                                                      | Micron Technology Inc            | Common Stock  | None       | N/A              | N/A                 | 1,185                              | 65,480   | 59,226               |
|                                                                                                                      | Microsoft Corp                   | Common Stock  | None       | N/A              | N/A                 | 9,417                              | 416,940  | 2,258,385            |
|                                                                                                                      | Moderna Inc Com                  | Common Stock  | None       | N/A              | N/A                 | 415                                | 106,622  | 74,542               |
|                                                                                                                      | Molina Healthcare Inc            | Common Stock  | None       | N/A              | N/A                 | 100                                | 31,112   | 33,022               |
|                                                                                                                      | Monster Beverage Corp New        | Common Stock  | None       | N/A              | N/A                 | 315                                | 28,636   | 31,982               |
|                                                                                                                      | Moody'S Corporation              | Common Stock  | None       | N/A              | N/A                 | 170                                | 44,272   | 47,365               |
|                                                                                                                      | Mosaic Co New                    | Common Stock  | None       | N/A              | N/A                 | 50                                 | 2,112    | 2,194                |
|                                                                                                                      | Motorola Solutions Inc.          | Common Stock  | None       | N/A              | N/A                 | 80                                 | 19,017   | 20,617               |
|                                                                                                                      | Msci Inc Cl A                    | Common Stock  | None       | N/A              | N/A                 | 160                                | 43,438   | 74,427               |
|                                                                                                                      | Nasdaq Stock Market Inc          | Common Stock  | None       | N/A              | N/A                 | 615                                | 21,911   | 37,730               |
|                                                                                                                      | Netflix.Com Inc                  | Common Stock  | None       | N/A              | N/A                 | 570                                | 78,438   | 168,082              |
|                                                                                                                      | Nike Inc Cl B                    | Common Stock  | None       | N/A              | N/A                 | 2,052                              | 116,868  | 240,105              |
|                                                                                                                      | Nordson Corp                     | Common Stock  | None       | N/A              | N/A                 | 65                                 | 15,586   | 15,452               |
|                                                                                                                      | Norfolk Southern Corp            | Common Stock  | None       | N/A              | N/A                 | 165                                | 35,148   | 40,659               |
|                                                                                                                      | Northrop Grumman Corp            | Common Stock  | None       | N/A              | N/A                 | 260                                | 69,424   | 141,859              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
|     | Stocks (continued):                                         |               |            |                  |                     |                                    |          |                      |
|     | Nvidia Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 3,125                              | 107,442  | 456,688              |
|     | Nxp Semiconductors Nv                                       | Foreign Stock | None       | N/A              | N/A                 | 155                                | 29,584   | 24,495               |
|     | O Reilly Automotive Inc New                                 | Common Stock  | None       | N/A              | N/A                 | 30                                 | 11,652   | 25,321               |
|     | Occidental Petroleum Corp                                   | Common Stock  | None       | N/A              | N/A                 | 961                                | 80,766   | 60,533               |
|     | Oracle Corporation                                          | Common Stock  | None       | N/A              | N/A                 | 2,732                              | 99,492   | 223,314              |
|     | Organon Co Common Stock                                     | Common Stock  | None       | N/A              | N/A                 | 738                                | 18,106   | 20,612               |
|     | Otis Worldwide Corp Com                                     | Common Stock  | None       | N/A              | N/A                 | 399                                | 20,180   | 31,246               |
|     | Paccar Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 305                                | 28,670   | 30,186               |
|     | Packaging Corp Of America                                   | Common Stock  | None       | N/A              | N/A                 | 250                                | 34,479   | 31,978               |
|     | Paramount Global                                            | Common Stock  | None       | N/A              | N/A                 | 1,065                              | 35,458   | 17,977               |
|     | Parker Hannifin Corp                                        | Common Stock  | None       | N/A              | N/A                 | 130                                | 40,266   | 37,830               |
|     | Paychex Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 170                                | 19,376   | 19,645               |
|     | Paypal Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,792                              | 61,894   | 127,626              |
|     | Pepsico Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 1,490                              | 132,428  | 269,183              |
|     | Pfizer Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 8,385                              | 182,088  | 429,647              |
|     | Philip Morris Intl Inc                                      | Common Stock  | None       | N/A              | N/A                 | 1,627                              | 149,268  | 164,669              |
|     | Phillips 66                                                 | Common Stock  | None       | N/A              | N/A                 | 475                                | 36,327   | 49,438               |
|     | Pinterest Inc                                               | Common Stock  | None       | N/A              | N/A                 | 200                                | 4,040    | 4,856                |
|     | Pioneer Natural Resources Co                                | Common Stock  | None       | N/A              | N/A                 | 90                                 | 23,058   | 20,555               |
|     | Plug Power Inc Com New                                      | Common Stock  | None       | N/A              | N/A                 | 1,685                              | 40,931   | 20,843               |
|     | Pnc Finl Svcs Group Inc                                     | Common Stock  | None       | N/A              | N/A                 | 435                                | 42,674   | 68,704               |
|     | Procter & Gamble Co                                         | Common Stock  | None       | N/A              | N/A                 | 2,066                              | 162,549  | 313,123              |
|     | Progressive Corp                                            | Common Stock  | None       | N/A              | N/A                 | 637                                | 48,198   | 82,625               |
|     | Prudential Finl Inc Jr Sb Glbl                              | Common Stock  | None       | N/A              | N/A                 | 677                                | 61,225   | 67,334               |
|     | Pulte Homes Inc                                             | Common Stock  | None       | N/A              | N/A                 | 400                                | 17,571   | 18,212               |
|     | Qiagen Nv                                                   | Foreign Stock | None       | N/A              | N/A                 | 400                                | 20,721   | 19,946               |
|     | Qorvo Inc                                                   | Common Stock  | None       | N/A              | N/A                 | 190                                | 22,121   | 17,222               |
|     | Qualcomm Inc                                                | Common Stock  | None       | N/A              | N/A                 | 1,045                              | 64,143   | 114,887              |
|     | Quanta Svcs Inc                                             | Common Stock  | None       | N/A              | N/A                 | 440                                | 48,108   | 62,700               |
|     | Quest Diagnostics Inc                                       | Common Stock  | None       | N/A              | N/A                 | 120                                | 16,523   | 18,773               |
|     | Raymond James Finl Inc                                      | Common Stock  | None       | N/A              | N/A                 | 475                                | 50,941   | 50,754               |
|     | Raytheon Technologies Corp                                  | Common Stock  | None       | N/A              | N/A                 | 2,175                              | 147,366  | 219,501              |
|     | Regeneron Pharmaceuticals Inc                               | Common Stock  | None       | N/A              | N/A                 | 90                                 | 65,293   | 64,934               |
|     | Regions Finl Corp                                           | Common Stock  | None       | N/A              | N/A                 | 2,110                              | 35,598   | 45,492               |
|     | Ringcentral Inc Class A                                     | Common Stock  | None       | N/A              | N/A                 | 175                                | 9,715    | 6,195                |
|     | Rockwell Automation Inc                                     | Common Stock  | None       | N/A              | N/A                 | 197                                | 30,579   | 50,741               |
|     | Roper Inds Inc New                                          | Common Stock  | None       | N/A              | N/A                 | 125                                | 45,675   | 54,011               |
|     | Ross Stores Inc                                             | Common Stock  | None       | N/A              | N/A                 | 290                                | 35,354   | 33,660               |
|     | S&P Global Inc                                              | Common Stock  | None       | N/A              | N/A                 | 395                                | 103,668  | 132,301              |
|     | Salesforce Inc                                              | Common Stock  | None       | N/A              | N/A                 | 1,368                              | 138,918  | 181,383              |
|     | Schlumberger Ltd                                            | Common Stock  | None       | N/A              | N/A                 | 1,883                              | 134,553  | 100,665              |
|     | Schwab Charles Corp                                         | Common Stock  | None       | N/A              | N/A                 | 2,135                              | 113,760  | 177,760              |
|     | Seacoast Banking Corp Florida                               | Common Stock  | None       | N/A              | N/A                 | 450                                | 17,193   | 14,036               |
|     | Servicenow Inc                                              | Common Stock  | None       | N/A              | N/A                 | 316                                | 91,020   | 122,693              |
|     | Sherwin Williams Co                                         | Common Stock  | None       | N/A              | N/A                 | 120                                | 28,161   | 28,480               |
|     | Signature Bank                                              | Common Stock  | None       | N/A              | N/A                 | 80                                 | 25,036   | 9,218                |
|     | Skyworks Solutions Inc                                      | Common Stock  | None       | N/A              | N/A                 | 175                                | 21,813   | 15,948               |
|     | SI Green Com                                                | Common Stock  | None       | N/A              | N/A                 | 375                                | 17,527   | 12,645               |
|     | Snap On Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 280                                | 52,268   | 63,977               |
|     | Southwest Airlines Co                                       | Common Stock  | None       | N/A              | N/A                 | 555                                | 28,867   | 18,687               |
|     | Stanley Black & Decker Inc                                  | Common Stock  | None       | N/A              | N/A                 | 270                                | 41,321   | 20,282               |
|     | Starbucks Corp                                              | Common Stock  | None       | N/A              | N/A                 | 1,317                              | 48,908   | 130,646              |
|     | State Str Corp                                              | Common Stock  | None       | N/A              | N/A                 | 270                                | 21,739   | 20,944               |
|     | Stryker Corp                                                | Common Stock  | None       | N/A              | N/A                 | 472                                | 63,210   | 115,399              |
|     | Svb Financial Group                                         | Common Stock  | None       | N/A              | N/A                 | 50                                 | 35,462   | 11,507               |
|     | Synchrony Finl                                              | Common Stock  | None       | N/A              | N/A                 | 730                                | 30,961   | 23,988               |
|     | Synopsys Inc                                                | Common Stock  | None       | N/A              | N/A                 | 145                                | 21,488   | 46,297               |
|     | Target Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 760                                | 69,575   | 113,270              |
|     | Te Connectivity Ltd                                         | Foreign Stock | None       | N/A              | N/A                 | 145                                | 19,358   | 16,646               |
|     | Tesla Mtrs Inc                                              | Common Stock  | None       | N/A              | N/A                 | 3,351                              | 843,016  | 412,776              |
|     | Texas Instrs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,160                              | 52,663   | 191,655              |
|     | Textron Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 660                                | 41,998   | 46,728               |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                                             |                              |            |                  |                     |                                    |                      |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------|------------|------------------|---------------------|------------------------------------|----------------------|
| (a)                                                                                                                  | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description                  | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (e) Current<br>Value |
|                                                                                                                      | Stocks (continued):                                         |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | The Carlyle Group Inc                                       | Common Stock                 | None       | N/A              | N/A                 | 300                                | 8,952                |
|                                                                                                                      | Thermo Fisher Scientific Inc Sr                             | Common Stock                 | None       | N/A              | N/A                 | 445                                | 245,057              |
|                                                                                                                      | Tjx Companies Inc New                                       | Common Stock                 | None       | N/A              | N/A                 | 2,095                              | 166,762              |
|                                                                                                                      | T-Mobile Us Inc                                             | Common Stock                 | None       | N/A              | N/A                 | 870                                | 121,800              |
|                                                                                                                      | Toast Inc Cl A                                              | Common Stock                 | None       | N/A              | N/A                 | 250                                | 4,508                |
|                                                                                                                      | Trane Technologies Plc                                      | Foreign Stock                | None       | N/A              | N/A                 | 210                                | 35,299               |
|                                                                                                                      | Travelers Cos Inc                                           | Common Stock                 | None       | N/A              | N/A                 | 360                                | 67,496               |
|                                                                                                                      | Truist Financial Corp Com                                   | Common Stock                 | None       | N/A              | N/A                 | 1,667                              | 71,731               |
|                                                                                                                      | Twilio Inc                                                  | Common Stock                 | None       | N/A              | N/A                 | 275                                | 13,464               |
|                                                                                                                      | Tyson Foods Inc Class A                                     | Common Stock                 | None       | N/A              | N/A                 | 225                                | 14,006               |
|                                                                                                                      | Uipath Inc Cl A                                             | Common Stock                 | None       | N/A              | N/A                 | 850                                | 10,804               |
|                                                                                                                      | Union Pacific Corp                                          | Common Stock                 | None       | N/A              | N/A                 | 863                                | 178,701              |
|                                                                                                                      | United Parcel Service                                       | Common Stock                 | None       | N/A              | N/A                 | 622                                | 108,128              |
|                                                                                                                      | United Rentals Inc                                          | Common Stock                 | None       | N/A              | N/A                 | 100                                | 35,542               |
|                                                                                                                      | Unitedhealth Group Inc                                      | Common Stock                 | None       | N/A              | N/A                 | 1,460                              | 774,063              |
|                                                                                                                      | Us Bancorp Del                                              | Common Stock                 | None       | N/A              | N/A                 | 485                                | 21,151               |
|                                                                                                                      | Vail Resorts Inc                                            | Common Stock                 | None       | N/A              | N/A                 | 35                                 | 8,342                |
|                                                                                                                      | Valero Energy Corp Corp New                                 | Common Stock                 | None       | N/A              | N/A                 | 664                                | 84,235               |
|                                                                                                                      | Verisign Inc                                                | Common Stock                 | None       | N/A              | N/A                 | 105                                | 21,571               |
|                                                                                                                      | Verizon Commns Inc                                          | Common Stock                 | None       | N/A              | N/A                 | 6,756                              | 266,186              |
|                                                                                                                      | Vertex Pharmaceuticals Inc                                  | Common Stock                 | None       | N/A              | N/A                 | 140                                | 40,429               |
|                                                                                                                      | Visa Inc Cl A                                               | Common Stock                 | None       | N/A              | N/A                 | 2,390                              | 496,546              |
|                                                                                                                      | Wabtec Corp                                                 | Common Stock                 | None       | N/A              | N/A                 | 295                                | 29,444               |
|                                                                                                                      | Walt Disney Co                                              | Common Stock                 | None       | N/A              | N/A                 | 2,930                              | 254,558              |
|                                                                                                                      | Warner Bros. Discovery Inc.                                 | Common Stock                 | None       | N/A              | N/A                 | 2,829                              | 26,819               |
|                                                                                                                      | Waste Management Inc                                        | Common Stock                 | None       | N/A              | N/A                 | 390                                | 61,183               |
|                                                                                                                      | Wayfair Inc Class A                                         | Common Stock                 | None       | N/A              | N/A                 | 80                                 | 2,631                |
|                                                                                                                      | Wells Fargo & Co & Co New                                   | Common Stock                 | None       | N/A              | N/A                 | 4,128                              | 170,445              |
|                                                                                                                      | Wynn Resorts Ltd                                            | Common Stock                 | None       | N/A              | N/A                 | 135                                | 11,133               |
|                                                                                                                      | Zillow Group Inc C                                          | Common Stock                 | None       | N/A              | N/A                 | 270                                | 8,697                |
|                                                                                                                      | Zimmer Biomet Holdings, Inc                                 | Common Stock                 | None       | N/A              | N/A                 | 155                                | 19,763               |
|                                                                                                                      | Zoetis Inc                                                  | Common Stock                 | None       | N/A              | N/A                 | 758                                | 111,082              |
|                                                                                                                      | American Tower Reit                                         | Real Estate Investment Trust | None       | N/A              | N/A                 | 287                                | 60,804               |
|                                                                                                                      | Camden Pty Tr                                               | Real Estate Investment Trust | None       | N/A              | N/A                 | 180                                | 20,138               |
|                                                                                                                      | Crown Castle Inc.                                           | Real Estate Investment Trust | None       | N/A              | N/A                 | 283                                | 38,386               |
|                                                                                                                      | Digital Realty Trust Inc                                    | Real Estate Investment Trust | None       | N/A              | N/A                 | 140                                | 14,038               |
|                                                                                                                      | Equinix Inc                                                 | Real Estate Investment Trust | None       | N/A              | N/A                 | 48                                 | 31,441               |
|                                                                                                                      | Extra Space Storage Inc                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 145                                | 21,341               |
|                                                                                                                      | Gaming & Leisure Pptys Inc                                  | Real Estate Investment Trust | None       | N/A              | N/A                 | 420                                | 21,878               |
|                                                                                                                      | Host Hotels & Resorts, Inc.                                 | Real Estate Investment Trust | None       | N/A              | N/A                 | 625                                | 10,031               |
|                                                                                                                      | Iron Mtn Inc New                                            | Real Estate Investment Trust | None       | N/A              | N/A                 | 750                                | 37,388               |
|                                                                                                                      | Prologis Inc                                                | Real Estate Investment Trust | None       | N/A              | N/A                 | 385                                | 43,401               |
|                                                                                                                      | Public Storage Inc                                          | Real Estate Investment Trust | None       | N/A              | N/A                 | 76                                 | 21,294               |
|                                                                                                                      | Realty Income Corp Reit                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 246                                | 15,604               |
|                                                                                                                      | Sba Communications Corp                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 131                                | 36,721               |
|                                                                                                                      | Simon Property Group Inc                                    | Real Estate Investment Trust | None       | N/A              | N/A                 | 445                                | 52,279               |
|                                                                                                                      | Welltower Inc                                               | Real Estate Investment Trust | None       | N/A              | N/A                 | 525                                | 34,411               |
|                                                                                                                      | Total stocks                                                |                              |            |                  |                     | 20,729,151                         | 35,104,645           |
|                                                                                                                      | Common collective trusts:                                   |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | AFL-CIO Bldg Investment Trust                               | Common Collective Trust      | None       | N/A              | N/A                 | 1,614                              | 13,323,643           |
|                                                                                                                      | ASB Allegiance Real Estate Fund,                            | Common Collective Trust      | None       | N/A              | N/A                 | 7,215                              | 15,199,979           |
|                                                                                                                      | Comerica Short Term Fund                                    | Common Collective Trust      | None       | N/A              | N/A                 | 2,498,986                          | 2,498,986            |
|                                                                                                                      | Total common collective trusts                              |                              |            |                  |                     | 20,699,747                         | 31,022,608           |
|                                                                                                                      | Insurance company separate account:                         |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | QMA Wilshire 5000 Index Fund                                | Insurance Company Sep Acct   | None       | N/A              | N/A                 | 118,317                            | 14,161,489           |
|                                                                                                                      | Registered investment companies:                            |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | Alps Etf Tr                                                 | ETF                          | None       | N/A              | N/A                 | 2,515                              | 95,746               |
|                                                                                                                      | Blackrock Liquidity Funds Portfolio-inst                    | Money Market Mutual Fund     | None       | N/A              | N/A                 | 155,417                            | 155,417              |
|                                                                                                                      | Blackrock Liquidity Funds Portfolio                         | Money Market Mutual Fund     | None       | N/A              | N/A                 | 810                                | 810                  |
|                                                                                                                      | First Tr Exchange-Traded Fd Ii Consumer                     | ETF                          | None       | N/A              | N/A                 | 1,485                              | 71,532               |
|                                                                                                                      | First Tr Exchange-Traded Fd Ii                              | ETF                          | None       | N/A              | N/A                 | 3,675                              | 336,446              |
|                                                                                                                      | Invesco Qqq Tr Series 1                                     | ETF                          | None       | N/A              | N/A                 | 3,098                              | 824,935              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                                             |                                |            |                  |                     |                                    |                |                      |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------|------------|------------------|---------------------|------------------------------------|----------------|----------------------|
| (a)                                                                                                                  | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description                    | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost       | (e) Current<br>Value |
|                                                                                                                      | Registered investment companies (continued):                |                                |            |                  |                     |                                    |                |                      |
|                                                                                                                      | Invesco Exchange-Traded Fd Tr                               | ETF                            | None       | N/A              | N/A                 | 5,245                              | 741,461        | 740,856              |
|                                                                                                                      | Ishares Tr Russell Midcap Index                             | ETF                            | None       | N/A              | N/A                 | 23,925                             | 1,248,986      | 1,613,741            |
|                                                                                                                      | Ishares Tr S&P Mid-Cap Etf                                  | ETF                            | None       | N/A              | N/A                 | 10,285                             | 1,226,228      | 2,487,839            |
|                                                                                                                      | Ishares Tr S&P North American                               | ETF                            | None       | N/A              | N/A                 | 640                                | 74,235         | 222,707              |
|                                                                                                                      | Ishares Tr Nasdaq Biotech Indx                              | ETF                            | None       | N/A              | N/A                 | 3,780                              | 232,480        | 496,276              |
|                                                                                                                      | Ishares Tr Russell 2000 Value                               | ETF                            | None       | N/A              | N/A                 | 5,260                              | 686,891        | 729,404              |
|                                                                                                                      | Ishares Tr Russell 2000 Growth                              | ETF                            | None       | N/A              | N/A                 | 3,355                              | 620,380        | 719,715              |
|                                                                                                                      | Ishares Tr 2000 Etf                                         | ETF                            | None       | N/A              | N/A                 | 17,925                             | 2,643,799      | 3,125,403            |
|                                                                                                                      | Ishares Tr S&P Sm Cap 600 Index                             | ETF                            | None       | N/A              | N/A                 | 18,400                             | 1,749,149      | 1,741,376            |
|                                                                                                                      | Ishares Dow Jones Us Home                                   | ETF                            | None       | N/A              | N/A                 | 2,658                              | 124,780        | 161,088              |
|                                                                                                                      | Ishares Dj Us Medical Device                                | ETF                            | None       | N/A              | N/A                 | 12,000                             | 334,682        | 630,840              |
|                                                                                                                      | Invesco QQQ Trust, Series 1                                 | ETF                            | None       | N/A              | N/A                 | 2,400                              | 716,672        | 639,072              |
|                                                                                                                      | Spdr S&P 500 Etf Trust                                      | ETF                            | None       | N/A              | N/A                 | 57,198                             | 21,604,898     | 21,822,902           |
|                                                                                                                      | Spdr Bloomberg Barclays S&P                                 | ETF                            | None       | N/A              | N/A                 | 4,490                              | 330,563        | 271,421              |
|                                                                                                                      | Spdr Bloomberg Barclays Metals &                            | ETF                            | None       | N/A              | N/A                 | 2,805                              | 96,825         | 139,717              |
|                                                                                                                      | Spdr Bloomberg Barclays Kbw Bank                            | ETF                            | None       | N/A              | N/A                 | 1,810                              | 87,624         | 81,722               |
|                                                                                                                      | Spdr Bloomberg Barclays S&P                                 | ETF                            | None       | N/A              | N/A                 | 1,380                              | 112,933        | 114,540              |
|                                                                                                                      | Spdr Ser Tr Ssga Gnder Etf S&P                              | ETF                            | None       | N/A              | N/A                 | 2,010                              | 246,185        | 273,119              |
|                                                                                                                      | Select Sector Spdr Materials                                | ETF                            | None       | N/A              | N/A                 | 10,615                             | 661,549        | 824,573              |
|                                                                                                                      | Select Sector Spdr Consumer                                 | ETF                            | None       | N/A              | N/A                 | 22,235                             | 1,316,739      | 1,657,619            |
|                                                                                                                      | Select Sector Spdr Consumer                                 | ETF                            | None       | N/A              | N/A                 | 200                                | 33,255         | 25,832               |
|                                                                                                                      | Select Sector Spdr Energy                                   | ETF                            | None       | N/A              | N/A                 | 2,620                              | 176,474        | 229,171              |
|                                                                                                                      | Select Sector Spdr Financial                                | ETF                            | None       | N/A              | N/A                 | 38,637                             | 1,129,365      | 1,321,385            |
|                                                                                                                      | Select Sector Spdr Industrial                               | ETF                            | None       | N/A              | N/A                 | 12,899                             | 984,903        | 1,266,811            |
|                                                                                                                      | Select Sector Spdr Technology                               | ETF                            | None       | N/A              | N/A                 | 12,637                             | 1,543,575      | 1,572,548            |
|                                                                                                                      | Select Sector Spdr Communication                            | ETF                            | None       | N/A              | N/A                 | 905                                | 44,133         | 43,431               |
|                                                                                                                      | Select Sector Spdr Real Estate                              | ETF                            | None       | N/A              | N/A                 | 18,278                             | 630,110        | 675,007              |
|                                                                                                                      | Select Sector Spdr Utilities                                | ETF                            | None       | N/A              | N/A                 | 20,605                             | 1,142,480      | 1,452,653            |
|                                                                                                                      | Vanguard Reit Etf                                           | ETF                            | None       | N/A              | N/A                 | 1,320                              | 110,834        | 108,874              |
|                                                                                                                      | Vanguard Small-Cap Growth                                   | ETF                            | None       | N/A              | N/A                 | 7,800                              | 1,761,105      | 1,564,212            |
|                                                                                                                      | Vanguard Small-Cap Value                                    | ETF                            | None       | N/A              | N/A                 | 11,385                             | 1,285,484      | 1,807,938            |
|                                                                                                                      | Vanguard Small-Cap Vipers                                   | ETF                            | None       | N/A              | N/A                 | 21,225                             | 2,606,760      | 3,895,637            |
|                                                                                                                      | Wisdomtree Tr Cloud Computing                               | ETF                            | None       | N/A              | N/A                 | 1,000                              | 24,831         | 25,080               |
|                                                                                                                      | Wisdomtree Floating Rate Tre                                | ETF                            | None       | N/A              | N/A                 | 20,500                             | 1,029,330      | 1,030,535            |
|                                                                                                                      | Total registered investment companies                       |                                |            |                  |                     |                                    | 48,869,298     | 54,997,930           |
|                                                                                                                      | Collateralized mortgage obligations:                        |                                |            |                  |                     |                                    |                |                      |
|                                                                                                                      | GS Mtg Secs Tr 2013-GCJ14 CMO CI                            | Collateralized Mtg Obligations | None       | 8/10/2046        | 4.24%               | 135,000                            | 141,370        | 133,662              |
|                                                                                                                      | GS Mtg Secs Tr 2015-GC28 CMO                                | Collateralized Mtg Obligations | None       | 2/10/2048        | 3.40%               | 65,000                             | 67,194         | 62,282               |
|                                                                                                                      | Total collateralized mortgage obligations                   |                                |            |                  |                     |                                    | 208,564        | 195,944              |
|                                                                                                                      | Interest-bearing cash:                                      |                                |            |                  |                     |                                    |                |                      |
|                                                                                                                      | Custody Cash                                                | Interest Bearing Cash          | None       | N/A              | N/A                 | (3,220)                            | (3,220)        | (3,220)              |
|                                                                                                                      | Morgan Stanley Bank N.A                                     | Interest Bearing Cash          | None       | N/A              | N/A                 | 60,477                             | 60,477         | 60,477               |
|                                                                                                                      | Total interest-bearing cash                                 |                                |            |                  |                     |                                    | 57,257         | 57,257               |
|                                                                                                                      | Total investments                                           |                                |            |                  |                     |                                    | \$ 195,288,797 | \$ 227,734,338       |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Reportable Transactions**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Line 4(j)

E.I.N. 11-2401856  
Plan No. 333

| (b) Description of Assets | (c) Purchase<br>Price | (d) Selling<br>Price | (g) Cost<br>of Assets | (h) Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i) Net<br>Gain<br>or (Loss) |
|---------------------------|-----------------------|----------------------|-----------------------|------------------------------------------------------------|------------------------------|
| Series of Transactions:   |                       |                      |                       |                                                            |                              |
| Blackrock Liquidity Funds | \$ 11,630,469         | \$ -                 | \$ 11,630,469         | \$ 11,630,469                                              | \$ -                         |
| Blackrock Liquidity Funds | -                     | 11,517,732           | 11,517,732            | 11,517,732                                                 | -                            |
| Comerica Short Term Fund  | 21,488,390            | -                    | 21,488,390            | 21,488,390                                                 | -                            |
| Comerica Short Term Fund  | -                     | 20,798,179           | 20,798,179            | 20,798,179                                                 | -                            |
| SPDR S&P 500 ETF Trust    | 10,600,601            | -                    | 10,600,601            | 10,600,601                                                 | -                            |
| SPDR S&P 500 ETF Trust    | -                     | 9,800,247            | 9,800,247             | 9,800,247                                                  | -                            |

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

See independent auditor's report.

**Seafarers Officers and Employees Pension Plan**  
**EIN: 11-2401856**  
**PN: 333**

**Schedule MB, Line 6 – Summary of Plan Provisions**

**Normal Retirement**

Eligibility

*Age 65 with 5 years of service.*

Monthly Benefit

*A percentage of the Employee's highest average compensation during any 60 consecutive months of service. For years of service prior to May 1, 1998, the percentage is 3.0 percent for the first 15 years plus 3.3 percent for years after 15. For years of service after April 30, 1998, the percentage is 1.0 percent of such years and 2.0% beginning in 2023. The total percentage cannot exceed 100 percent of Compensation. Effective January 1, 2008 there is no 100% compensation limit.*

**Unreduced Early Retirement**

Eligibility

*Ages 55 with 25 years of service, and earned at least 1,600 Hours of Service during the 12 consecutive calendar months prior to the later of termination or attainment of age 55.*

Monthly Benefit

*The Normal Retirement benefit.*

**Reduced Early Retirement**

Eligibility

*Ages 55 with 25 years of service, and either terminated employment with all Employers prior to attaining age 55 or earned less than 1,600 Hours of service during the 12 consecutive calendar months prior to termination.*

Monthly Benefit

*Actuarial Equivalent of the Normal Retirement benefit.*

**Disability Retirement**

Eligibility

*18-years of service, age 50, in receipt of a Social Security Award, and completed at least 40 hours of service during the 30-day period ending on the date of the disability award unless continuously disabled.*

Monthly Benefit

*The Normal Retirement benefit.*

**Seafarers Officers and Employees Pension Plan**  
**EIN: 11-2401856**  
**PN: 333**

**Schedule MB, Line 6 – Summary of Plan Provisions (Continued)**

**Vested Benefits**

*100% after 5 years of service.*

**Normal Form of Benefits**

Unmarried Participants

*Straight Life Annuity. A participant with at least 10 years of service receives 50 months guaranteed. A participant with at least 25 years of service gets 240 months guaranteed.*

Married Participants

*An unreduced 50% Joint & Survivor Annuity. A participant with at least 10 years of service receives 50 guaranteed payments. A participant with at least 25 years of service receives an unreduced 100% Joint & Survivor Annuity with 240 months guaranteed.*

**Death Benefits**

Eligibility

*5 years of service*

Monthly Benefit

*Normal form of benefit payable based on the deceased participant's years of service, but no earlier than his early retirement date.*

**Pension Supplement**

Eligibility

*25 years of service and completion of at least 1,600 hours of service during the twelve consecutive calendar months beginning on the later of attaining age 55 and completion of 25 years of service.*

Benefit

*An amount equal to the participant's monthly benefit multiplied by his years of service up to 40 years, payable in two installments.*

**Plan Changes**

*The Trustees amended the Plan for new hires effective January 1, 2015, including 1600 hours required for a year of Benefit Service, limiting the Supplement to 12 times the monthly benefit, limiting the period certain to 50 months and providing reduced J&S options.*

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares |                                                           |             |            |               |                  |                              |           |                   |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------|------------|---------------|------------------|------------------------------|-----------|-------------------|
| (a)                                                                                                               | (b) Identity of Issuer, Borrower, Lessor or Similar Party | Description | Collateral | Maturity Date | Rate of Interest | Par/Maturity Value or Shares | (d) Cost  | (e) Current Value |
|                                                                                                                   | U.S. Government and government agencies:                  |             |            |               |                  |                              |           |                   |
|                                                                                                                   | Federal National Mtg Assn Pool #                          |             |            |               |                  |                              |           |                   |
|                                                                                                                   | 254982                                                    | Note        | N/A        | 12/1/2033     | 5.00%            | 12,677                       | \$ 13,933 | \$ 12,957         |
|                                                                                                                   | 725042                                                    | Note        | N/A        | 1/1/2034      | 5.50%            | 3,005                        | 3,287     | 3,100             |
|                                                                                                                   | AJ1959                                                    | Note        | N/A        | 10/1/2041     | 4.50%            | 7,764                        | 8,339     | 7,704             |
|                                                                                                                   | AL0054                                                    | Note        | N/A        | 2/1/2041      | 4.50%            | 8,688                        | 9,097     | 8,621             |
|                                                                                                                   | AL3647                                                    | Note        | N/A        | 12/1/2042     | 4.00%            | 8,738                        | 9,194     | 8,402             |
|                                                                                                                   | AL5165                                                    | Note        | N/A        | 4/1/2044      | 4.50%            | 50,794                       | 55,056    | 50,286            |
|                                                                                                                   | MA0734                                                    | Note        | N/A        | 5/1/2031      | 4.50%            | 2,669                        | 2,802     | 2,651             |
|                                                                                                                   | MA1750                                                    | Note        | N/A        | 12/1/2043     | 5.00%            | 11,681                       | 12,736    | 11,786            |
|                                                                                                                   | FHLM Gold Pool #G08068                                    | Note        | N/A        | 7/1/2035      | 5.50%            | 4,138                        | 4,514     | 4,289             |
|                                                                                                                   | FHLM National Mtg Assn GTD Pool #                         |             |            |               |                  |                              |           |                   |
|                                                                                                                   | AE0042                                                    | Note        | N/A        | 5/1/2040      | 5.50%            | 5,958                        | 6,684     | 6,167             |
|                                                                                                                   | AH7039                                                    | Note        | N/A        | 3/1/2041      | 5.00%            | 9,988                        | 10,729    | 10,122            |
|                                                                                                                   | AI5553                                                    | Note        | N/A        | 7/1/2041      | 5.00%            | 6,818                        | 7,288     | 6,910             |
|                                                                                                                   | AL0950                                                    | Note        | N/A        | 7/1/2039      | 4.50%            | 22,427                       | 24,589    | 22,229            |
|                                                                                                                   | AR7129                                                    | Note        | N/A        | 7/1/2043      | 3.00%            | 42,628                       | 42,002    | 38,846            |
|                                                                                                                   | AR9197                                                    | Note        | N/A        | 3/1/2043      | 3.00%            | 8,162                        | 7,896     | 7,433             |
|                                                                                                                   | AU9490                                                    | Note        | N/A        | 4/1/2044      | 4.50%            | 14,099                       | 15,278    | 13,958            |
|                                                                                                                   | AW6509                                                    | Note        | N/A        | 6/1/2044      | 4.50%            | 85,585                       | 93,689    | 83,910            |
|                                                                                                                   | FHLM Corp Partn C Group #GO-4452                          | Note        | N/A        | 7/1/2038      | 6.00%            | 2,966                        | 3,290     | 3,101             |
|                                                                                                                   | FHLM Corp Partn Gold Pool #Q2-5578                        | Note        | N/A        | 4/1/2044      | 4.00%            | 44,393                       | 47,168    | 43,284            |
|                                                                                                                   | FHLM Corp Partn Gold Pool #Q2-5581                        | Note        | N/A        | 4/1/2044      | 4.00%            | 13,854                       | 14,515    | 13,644            |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 4/1/2052      | 2.00%            | 337,564                      | 265,093   | 275,344           |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 4/1/2052      | 3.00%            | 325,672                      | 288,118   | 286,432           |
|                                                                                                                   | Federal Home Loan Mtg Corp                                | Note        | N/A        | 10/1/2052     | 5.00%            | 425,819                      | 425,087   | 420,194           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 3/1/2052      | 3.00%            | 518,816                      | 520,438   | 456,237           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 6/1/2052      | 4.00%            | 1,333,276                    | 1,324,943 | 1,252,268         |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 11/1/2052     | 4.00%            | 272,567                      | 247,993   | 256,005           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 7/1/2052      | 4.50%            | 526,076                      | 519,500   | 506,953           |
|                                                                                                                   | Federal National Mtg Assn                                 | Note        | N/A        | 11/1/2052     | 5.50%            | 182,178                      | 180,470   | 182,799           |
|                                                                                                                   | GNMA I & II Single Issuer Pool #726377                    | Note        | N/A        | 10/15/2039    | 5.00%            | 2,074                        | 2,246     | 2,125             |
|                                                                                                                   | GNMA Platinum Pools Using GNMA I Pool #783403             | Note        | N/A        | 9/15/2041     | 3.50%            | 12,642                       | 12,838    | 11,907            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer Pool #MA4653                 | Note        | N/A        | 8/20/2047     | 4.00%            | 98,561                       | 101,225   | 94,738            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer Pool #MA5192                 | Note        | N/A        | 5/20/2048     | 4.00%            | 30,066                       | 30,785    | 28,850            |
|                                                                                                                   | GNMA II Gtd Ctf Multi Issuer                              | Note        | N/A        | 8/20/2048     | 4.00%            | 28,381                       | 29,008    | 27,231            |
|                                                                                                                   | Government National Mtg Assn                              | Note        | N/A        | 9/20/2048     | 3.50%            | 50,646                       | 50,662    | 46,990            |
|                                                                                                                   | Government National Mtg Assn                              | Note        | N/A        | 8/20/2052     | 4.50%            | 465,665                      | 460,135   | 452,370           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 12/31/2022    | 2.13%            | 400,000                      | 398,063   | 400,000           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2023     | 2.00%            | 450,000                      | 440,666   | 448,781           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 4/30/2023     | 1.63%            | 600,000                      | 603,234   | 594,420           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/31/2023     | 1.63%            | 450,000                      | 447,416   | 444,708           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/15/2023     | 2.50%            | 350,000                      | 358,367   | 345,160           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 9/30/2023     | 2.88%            | 400,000                      | 397,531   | 395,032           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 10/31/2023    | 1.63%            | 335,000                      | 334,961   | 326,692           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2024     | 2.75%            | 135,000                      | 131,920   | 132,110           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 3/31/2024     | 2.13%            | 300,000                      | 299,156   | 290,718           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 6/30/2024     | 0.00%            | 750,000                      | 739,014   | 718,973           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 7/31/2024     | 2.13%            | 600,000                      | 603,609   | 577,314           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/31/2024     | 1.88%            | 300,000                      | 295,125   | 287,097           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 10/31/2024    | 2.25%            | 500,000                      | 501,855   | 480,490           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/15/2024    | 2.25%            | 250,000                      | 242,686   | 240,235           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/30/2024    | 2.13%            | 800,000                      | 821,219   | 766,216           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 12/31/2024    | 2.25%            | 690,000                      | 683,073   | 661,648           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 2/15/2025     | 2.00%            | 1,050,000                    | 1,033,840 | 999,674           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/15/2025     | 2.13%            | 500,000                      | 494,160   | 475,490           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 8/15/2025     | 2.00%            | 600,000                      | 602,906   | 567,000           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/15/2025    | 2.25%            | 900,000                      | 925,945   | 852,642           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 11/30/2025    | 2.88%            | 1,500,000                    | 1,504,363 | 1,444,635         |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 4/30/2026     | 2.38%            | 750,000                      | 709,365   | 709,245           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 5/31/2026     | 2.13%            | 500,000                      | 508,965   | 468,400           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 6/30/2026     | 1.88%            | 800,000                      | 798,563   | 743,096           |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 7/31/2026     | 1.88%            | 1,500,000                    | 1,533,379 | 1,388,910         |
|                                                                                                                   | United States Treasury Bonds                              | Bond        | N/A        | 9/30/2026     | 1.63%            | 1,100,000                    | 1,079,430 | 1,007,743         |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description     | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost   | (e) Current<br>Value |
|-----|--------------------------------------------------------------|-----------------|------------|------------------|---------------------|------------------------------------|------------|----------------------|
|     | U.S. Government and government agencies (continued):         |                 |            |                  |                     |                                    |            |                      |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2026       | 2.00%               | 800,000                            | 825,688    | 740,656              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/30/2026       | 1.63%               | 500,000                            | 461,133    | 456,580              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2027        | 2.25%               | 1,250,000                          | 1,294,346  | 1,164,888            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2027        | 2.38%               | 800,000                            | 824,000    | 747,000              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/31/2027        | 0.50%               | 700,000                            | 697,977    | 601,125              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2027        | 2.25%               | 1,700,000                          | 1,678,859  | 1,575,084            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2027       | 2.25%               | 550,000                            | 543,877    | 507,700              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2028        | 2.75%               | 600,000                            | 634,898    | 565,170              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2028        | 2.88%               | 775,000                            | 757,320    | 731,259              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2029        | 2.63%               | 810,000                            | 851,006    | 750,263              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2029        | 2.38%               | 900,000                            | 924,551    | 820,053              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2029        | 1.63%               | 1,600,000                          | 1,591,934  | 1,391,808            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 2/15/2030        | 1.50%               | 1,400,000                          | 1,247,473  | 1,196,230            |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 5/15/2042        | 0.00%               | 625,000                            | 615,466    | 551,663              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2042       | 4.00%               | 600,000                            | 615,691    | 591,277              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 8/15/2052        | 3.00%               | 215,000                            | 195,980    | 178,785              |
|     | United States Treasury Bonds                                 | Bond            | N/A        | 11/15/2052       | 4.00%               | 460,000                            | 491,659    | 464,743              |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/30/2023        | 0.13%               | 90,000                             | 89,838     | 88,003               |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2023        | 0.13%               | 90,000                             | 88,471     | 87,630               |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2023       | 0.38%               | 600,000                            | 598,242    | 578,604              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/31/2024        | 0.00%               | 550,000                            | 548,625    | 533,803              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2024        | 0.25%               | 500,000                            | 498,867    | 470,800              |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/15/2024        | 0.25%               | 650,000                            | 646,217    | 610,292              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2024        | 3.25%               | 300,000                            | 294,152    | 293,871              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/30/2024        | 4.25%               | 300,000                            | 300,328    | 298,593              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2024       | 4.38%               | 200,000                            | 198,906    | 199,524              |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2027        | 2.75%               | 940,000                            | 924,939    | 890,763              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2027        | 3.13%               | 790,000                            | 780,619    | 761,054              |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/15/2023        | 0.13%               | 100,000                            | 98,109     | 97,231               |
|     | United States Treasury Notes                                 | Note            | N/A        | 12/15/2023       | 0.13%               | 165,000                            | 164,762    | 158,058              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/30/2023        | 0.25%               | 575,000                            | 572,979    | 555,887              |
|     | United States Treasury Notes                                 | Note            | N/A        | 11/15/2023       | 0.25%               | 60,000                             | 58,737     | 57,694               |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/31/2025        | 0.25%               | 750,000                            | 747,979    | 675,090              |
|     | United States Treasury Notes                                 | Note            | N/A        | 9/15/2024        | 0.38%               | 1,100,000                          | 1,094,109  | 1,025,794            |
|     | United States Treasury Notes                                 | Note            | N/A        | 12/31/2023       | 0.75%               | 135,000                            | 129,357    | 129,796              |
|     | United States Treasury Notes                                 | Note            | N/A        | 1/15/2025        | 1.13%               | 400,000                            | 395,391    | 374,548              |
|     | United States Treasury Notes                                 | Note            | N/A        | 2/29/2024        | 1.50%               | 600,000                            | 593,555    | 578,556              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2031        | 1.63%               | 1,175,000                          | 1,048,600  | 991,359              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/15/2025        | 1.75%               | 575,000                            | 564,623    | 543,737              |
|     | United States Treasury Notes                                 | Note            | N/A        | 2/15/2032        | 1.88%               | 2,490,000                          | 2,274,215  | 2,119,812            |
|     | United States Treasury Notes                                 | Note            | N/A        | 4/30/2024        | 2.50%               | 775,000                            | 773,850    | 753,207              |
|     | United States Treasury Notes                                 | Note            | N/A        | 3/31/2027        | 2.50%               | 435,000                            | 429,998    | 408,817              |
|     | United States Treasury Notes                                 | Note            | N/A        | 4/15/2025        | 2.63%               | 380,000                            | 377,195    | 365,989              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/31/2027        | 2.63%               | 450,000                            | 449,051    | 424,827              |
|     | United States Treasury Notes                                 | Note            | N/A        | 7/31/2029        | 2.63%               | 800,000                            | 788,594    | 738,376              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2025        | 2.75%               | 500,000                            | 501,680    | 482,500              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/31/2029        | 2.75%               | 1,625,000                          | 1,579,609  | 1,513,216            |
|     | United States Treasury Notes                                 | Note            | N/A        | 8/15/2032        | 2.75%               | 275,000                            | 266,920    | 251,325              |
|     | United States Treasury Notes                                 | Note            | N/A        | 5/15/2032        | 2.88%               | 2,810,000                          | 2,742,643  | 2,598,800            |
|     | United States Treasury Notes                                 | Note            | N/A        | 6/30/2029        | 3.25%               | 775,000                            | 781,479    | 743,334              |
|     | United States Treasury Notes                                 | Note            | N/A        | 11/30/2029       | 3.88%               | 1,500,000                          | 1,513,723  | 1,493,445            |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2029       | 4.00%               | 795,000                            | 801,708    | 797,115              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/31/2027       | 4.13%               | 650,000                            | 657,313    | 653,452              |
|     | United States Treasury Notes                                 | Note            | N/A        | 10/15/2025       | 4.25%               | 900,000                            | 893,434    | 900,072              |
|     | Total U.S. Government and government agencies                |                 |            |                  |                     |                                    | 60,860,113 | 57,705,530           |
|     | Corporate bonds:                                             |                 |            |                  |                     |                                    |            |                      |
|     | Abbvie Inc                                                   | Corporate Bonds | None       | 11/14/2028       | 4.25%               | 15,000                             | 18,057     | 14,493               |
|     | Air Lease Corp                                               | Corporate Bonds | None       | 9/15/2023        | 3.00%               | 600,000                            | 629,172    | 589,800              |
|     | American Express Co                                          | Corporate Bonds | None       | 7/30/2024        | 2.50%               | 650,000                            | 683,469    | 625,372              |
|     | American Honda Fin Corp Med Term                             | Corporate Bonds | None       | 1/13/2031        | 1.80%               | 95,000                             | 95,016     | 75,661               |
|     | Amgen Inc                                                    | Corporate Bonds | None       | 2/21/2030        | 2.45%               | 75,000                             | 73,717     | 63,275               |
|     | Anadarko Pete Corp                                           | Corporate Bonds | None       | 3/15/2026        | 5.55%               | 47,000                             | 52,976     | 45,179               |
|     | Anthem Inc                                                   | Corporate Bonds | None       | 1/15/2023        | 3.30%               | 350,000                            | 337,120    | 349,741              |
|     | Apple Inc                                                    | Corporate Bonds | None       | 5/3/2023         | 2.40%               | 650,000                            | 637,221    | 644,794              |
|     | Autozone Inc Sr Nt                                           | Corporate Bonds | None       | 1/15/2022        | 2.88%               | 550,000                            | 575,916    | 549,654              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

|     |                                                              | (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |            |                  |                     |                                    |           |                      |
|-----|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------|------------------|---------------------|------------------------------------|-----------|----------------------|
| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description                                                                                                          | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost  | (e) Current<br>Value |
|     | Corporate bonds (continued):                                 |                                                                                                                      |            |                  |                     |                                    |           |                      |
|     | Avalonbay Cmnty Inc Medium                                   | Corporate Bonds                                                                                                      | None       | 3/1/2030         | 2.30%               | 25,000                             | 26,534    | 20,816               |
|     | Baker Hughes A Ge Co Llc / Baker                             | Corporate Bonds                                                                                                      | None       | 12/15/2027       | 3.34%               | 25,000                             | 24,039    | 23,124               |
|     | Becton Dickinson & Co                                        | Corporate Bonds                                                                                                      | None       | 6/6/2024         | 3.36%               | 227,000                            | 246,327   | 221,833              |
|     | Bk Of America Corp                                           | Corporate Bonds                                                                                                      | None       | 4/29/2031        | 2.59%               | 115,000                            | 118,662   | 93,935               |
|     | Bk Of America Corp                                           | Corporate Bonds                                                                                                      | None       | 10/22/2026       | 4.25%               | 20,000                             | 20,056    | 19,346               |
|     | Bk Of America Corp                                           | Corporate Bonds                                                                                                      | None       | 10/24/2026       | 1.20%               | 105,000                            | 95,209    | 93,391               |
|     | Bk Of America Corp Fr                                        | Corporate Bonds                                                                                                      | None       | 1/22/2024        | 4.13%               | 700,000                            | 751,219   | 693,924              |
|     | Bristol Myers Squibb Co                                      | Corporate Bonds                                                                                                      | None       | 7/26/2024        | 2.90%               | 383,000                            | 414,728   | 371,943              |
|     | Broadcom Corp / Broadcom Cayman                              | Corporate Bonds                                                                                                      | None       | 1/15/2025        | 3.13%               | 400,000                            | 431,104   | 384,644              |
|     | Celanese Us Hldgs Llc                                        | Corporate Bonds                                                                                                      | None       | 7/5/2024         | 5.90%               | 20,000                             | 20,141    | 20,002               |
|     | Celanese Us Hldgs Llc                                        | Corporate Bonds                                                                                                      | None       | 7/15/2027        | 6.17%               | 90,000                             | 90,337    | 88,898               |
|     | Centerpoint Energy Inc                                       | Corporate Bonds                                                                                                      | None       | 3/1/2030         | 2.95%               | 15,000                             | 16,667    | 12,928               |
|     | Citigroup Inc                                                | Corporate Bonds                                                                                                      | None       | 3/17/2026        | 3.29%               | 105,000                            | 102,900   | 99,986               |
|     | Citigroup Inc                                                | Corporate Bonds                                                                                                      | None       | 7/23/2048        | 4.65%               | 55,000                             | 67,376    | 47,865               |
|     | Citigroup Inc                                                | Corporate Bonds                                                                                                      | None       | 8/5/2024         | 4.00%               | 500,000                            | 547,545   | 490,990              |
|     | Citigroup Inc                                                | Corporate Bonds                                                                                                      | None       | 4/27/2025        | 3.30%               | 350,000                            | 366,100   | 339,147              |
|     | Citigroup Inc                                                | Corporate Bonds                                                                                                      | None       | 7/24/2028        | 3.67%               | 35,000                             | 39,576    | 32,223               |
|     | Comcast Corp                                                 | Corporate Bonds                                                                                                      | None       | 4/15/2024        | 3.70%               | 550,000                            | 585,464   | 541,816              |
|     | Comcast Corp                                                 | Corporate Bonds                                                                                                      | None       | 10/15/2028       | 4.15%               | 60,000                             | 59,760    | 57,646               |
|     | Conagra                                                      | Corporate Bonds                                                                                                      | None       | 11/1/2027        | 1.38%               | 600,000                            | 600,864   | 500,592              |
|     | Cummins                                                      | Corporate Bonds                                                                                                      | None       | 10/1/2023        | 3.65%               | 25,000                             | 25,583    | 24,756               |
|     | Cvs/Caremark Corp                                            | Corporate Bonds                                                                                                      | None       | 8/15/2026        | 3.00%               | 700,000                            | 758,716   | 654,654              |
|     | D R Horton Inc                                               | Corporate Bonds                                                                                                      | None       | 10/15/2024       | 2.50%               | 500,000                            | 524,120   | 476,335              |
|     | Deere & Co                                                   | Corporate Bonds                                                                                                      | None       | 4/15/2025        | 2.75%               | 250,000                            | 273,783   | 240,345              |
|     | Dover Corp                                                   | Corporate Bonds                                                                                                      | None       | 11/15/2025       | 3.15%               | 600,000                            | 633,186   | 573,660              |
|     | Dowdupont Inc                                                | Corporate Bonds                                                                                                      | None       | 11/15/2025       | 4.49%               | 600,000                            | 681,630   | 590,550              |
|     | Dte Elec Co                                                  | Corporate Bonds                                                                                                      | None       | 3/15/2024        | 3.65%               | 725,000                            | 732,758   | 712,835              |
|     | Duke Energy Corp                                             | Corporate Bonds                                                                                                      | None       | 9/15/2025        | 0.90%               | 775,000                            | 770,071   | 693,145              |
|     | Duke Energy Fla Llc                                          | Corporate Bonds                                                                                                      | None       | 7/15/2028        | 3.80%               | 45,000                             | 45,125    | 42,796               |
|     | Ebay Inc                                                     | Corporate Bonds                                                                                                      | None       | 1/30/2023        | 2.75%               | 250,000                            | 263,353   | 249,588              |
|     | Ebay Inc                                                     | Corporate Bonds                                                                                                      | None       | 8/1/2024         | 3.45%               | 250,000                            | 274,673   | 243,295              |
|     | Energy Transfer Partners L P                                 | Corporate Bonds                                                                                                      | None       | 4/15/2027        | 4.20%               | 90,000                             | 100,004   | 85,055               |
|     | Exxon Mobil Corporation                                      | Corporate Bonds                                                                                                      | None       | 3/1/2023         | 2.73%               | 800,000                            | 821,776   | 797,552              |
|     | Fifth Third Bancorp                                          | Corporate Bonds                                                                                                      | None       | 1/25/2024        | 3.65%               | 700,000                            | 754,922   | 689,339              |
|     | General Mills Inc                                            | Corporate Bonds                                                                                                      | None       | 10/17/2023       | 5.09%               | 600,000                            | 610,146   | 601,296              |
|     | General Mtrs Finl Co Inc                                     | Corporate Bonds                                                                                                      | None       | 2/26/2025        | 2.90%               | 400,000                            | 420,384   | 379,024              |
|     | Gilead Sciences Inc                                          | Corporate Bonds                                                                                                      | None       | 10/1/2027        | 1.20%               | 700,000                            | 686,889   | 594,706              |
|     | Goldman Sachs Group Inc                                      | Corporate Bonds                                                                                                      | None       | 3/3/2024         | 4.00%               | 900,000                            | 992,583   | 888,174              |
|     | Halliburton Co                                               | Corporate Bonds                                                                                                      | None       | 11/15/2025       | 3.80%               | 20,000                             | 20,672    | 19,471               |
|     | Hasbro Inc                                                   | Corporate Bonds                                                                                                      | None       | 11/19/2026       | 3.55%               | 400,000                            | 441,608   | 375,588              |
|     | Hf Sinclair Corporation                                      | Corporate Bonds                                                                                                      | None       | 4/1/2026         | 5.88%               | 90,000                             | 101,136   | 90,168               |
|     | Home Depot Inc                                               | Corporate Bonds                                                                                                      | None       | 4/15/2027        | 2.50%               | 700,000                            | 763,665   | 645,155              |
|     | Jpmorgan Chase & CO                                          | Corporate Bonds                                                                                                      | None       | 10/15/2030       | 2.74%               | 60,000                             | 64,758    | 50,453               |
|     | Jpmorgan Chase & Co                                          | Corporate Bonds                                                                                                      | None       | 7/15/2025        | 3.90%               | 500,000                            | 532,600   | 488,670              |
|     | Jpmorgan Chase & Co                                          | Corporate Bonds                                                                                                      | None       | 11/19/2026       | 1.05%               | 105,000                            | 94,939    | 92,479               |
|     | Jpmorgan Chase & Co                                          | Corporate Bonds                                                                                                      | None       | 2/1/2024         | 3.88%               | 800,000                            | 890,960   | 789,832              |
|     | Jpmorgan Chase & Co                                          | Corporate Bonds                                                                                                      | None       | 10/15/2025       | 2.30%               | 110,000                            | 113,029   | 103,773              |
|     | Kansas City Southern                                         | Corporate Bonds                                                                                                      | None       | 11/15/2029       | 2.88%               | 80,000                             | 73,098    | 69,305               |
|     | Kellogg Co                                                   | Corporate Bonds                                                                                                      | None       | 4/1/2026         | 3.25%               | 450,000                            | 492,413   | 428,297              |
|     | Kimberly Clark Corp                                          | Corporate Bonds                                                                                                      | None       | 11/1/2028        | 3.95%               | 20,000                             | 21,156    | 19,312               |
|     | Kimco                                                        | Corporate Bonds                                                                                                      | None       | 3/1/2028         | 1.90%               | 25,000                             | 24,661    | 20,963               |
|     | Lowes Companies Inc                                          | Corporate Bonds                                                                                                      | None       | 9/15/2024        | 3.13%               | 500,000                            | 547,100   | 484,040              |
|     | Lowes Companies Inc                                          | Corporate Bonds                                                                                                      | None       | 4/15/2030        | 4.50%               | 20,000                             | 23,134    | 19,218               |
|     | Marathon Pete Corp                                           | Corporate Bonds                                                                                                      | None       | 5/1/2025         | 4.70%               | 350,000                            | 392,525   | 344,904              |
|     | Marriott Intl Inc                                            | Corporate Bonds                                                                                                      | None       | 4/15/2024        | 3.60%               | 500,000                            | 522,730   | 490,155              |
|     | Marsh & McLennan                                             | Corporate Bonds                                                                                                      | None       | 11/15/2030       | 2.25%               | 75,000                             | 79,321    | 61,472               |
|     | Merck & Co Inc                                               | Corporate Bonds                                                                                                      | None       | 3/7/2024         | 2.90%               | 1,000,000                          | 1,052,530 | 978,580              |
|     | Moody'S Corporation                                          | Corporate Bonds                                                                                                      | None       | 3/24/2025        | 3.75%               | 450,000                            | 454,842   | 437,837              |
|     | Morgan Stanley                                               | Corporate Bonds                                                                                                      | None       | 1/27/2026        | 3.88%               | 90,000                             | 89,345    | 87,065               |
|     | Morgan Stanley                                               | Corporate Bonds                                                                                                      | None       | 4/28/2026        | 2.19%               | 50,000                             | 50,694    | 46,499               |
|     | Morgan Stanley Sr Nt Fixed/Fltg                              | Corporate Bonds                                                                                                      | None       | 1/24/2029        | 3.77%               | 44,000                             | 43,387    | 40,361               |
|     | Northrop Grumman Corp                                        | Corporate Bonds                                                                                                      | None       | 5/1/2030         | 4.40%               | 100,000                            | 122,371   | 96,250               |
|     | Nucor Corp                                                   | Corporate Bonds                                                                                                      | None       | 6/1/2025         | 2.00%               | 115,000                            | 116,739   | 107,111              |
|     | Paypal Hldgs Inc                                             | Corporate Bonds                                                                                                      | None       | 6/1/2025         | 1.65%               | 475,000                            | 479,665   | 440,591              |
|     | Pepsico Inc                                                  | Corporate Bonds                                                                                                      | None       | 4/30/2025        | 2.75%               | 550,000                            | 568,876   | 526,059              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description           | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost   | (e) Current<br>Value |
|-----|--------------------------------------------------------------|-----------------------|------------|------------------|---------------------|------------------------------------|------------|----------------------|
|     | Corporate bonds (continued):                                 |                       |            |                  |                     |                                    |            |                      |
|     | Pnc Bank                                                     | Corporate Bonds       | None       | 7/25/2023        | 3.80%               | 500,000                            | 545,600    | 496,560              |
|     | Priceline.Com Sr Nt                                          | Corporate Bonds       | None       | 6/1/2026         | 3.60%               | 600,000                            | 675,162    | 574,638              |
|     | Prologis L P                                                 | Corporate Bonds       | None       | 7/1/2030         | 1.75%               | 20,000                             | 19,970     | 15,807               |
|     | Raytheon Technologies Corp                                   | Corporate Bonds       | None       | 7/1/2030         | 2.25%               | 60,000                             | 64,275     | 50,087               |
|     | Republic                                                     | Corporate Bonds       | None       | 8/15/2024        | 2.50%               | 400,000                            | 392,332    | 383,484              |
|     | Salesforce Inc                                               | Corporate Bonds       | None       | 7/15/2024        | 0.63%               | 450,000                            | 428,018    | 422,285              |
|     | Sempra Energy                                                | Corporate Bonds       | None       | 2/1/2028         | 3.40%               | 75,000                             | 84,805     | 69,713               |
|     | Simon Property Group Inc                                     | Corporate Bonds       | None       | 7/15/2030        | 2.65%               | 25,000                             | 25,245     | 20,839               |
|     | Simon Property Group Inc                                     | Corporate Bonds       | None       | 9/13/2024        | 2.00%               | 600,000                            | 621,180    | 570,132              |
|     | Southwest                                                    | Corporate Bonds       | None       | 5/4/2025         | 5.25%               | 300,000                            | 342,846    | 301,296              |
|     | Spectra Energy Partners Lp Sr Nt                             | Corporate Bonds       | None       | 10/15/2026       | 3.38%               | 25,000                             | 27,490     | 23,310               |
|     | Starbucks Corp                                               | Corporate Bonds       | None       | 3/12/2027        | 2.00%               | 700,000                            | 737,583    | 626,304              |
|     | Stryker Corp                                                 | Corporate Bonds       | None       | 11/1/2025        | 3.38%               | 500,000                            | 555,085    | 482,680              |
|     | Truist Financial Corp                                        | Corporate Bonds       | None       | 10/26/2024       | 2.85%               | 700,000                            | 749,378    | 675,276              |
|     | United Parcel Service                                        | Corporate Bonds       | None       | 9/1/2024         | 2.20%               | 700,000                            | 734,622    | 670,341              |
|     | United Technologies Corp                                     | Corporate Bonds       | None       | 5/4/2027         | 3.13%               | 75,000                             | 83,831     | 69,947               |
|     | United Technologies Corp                                     | Corporate Bonds       | None       | 11/16/2028       | 4.13%               | 60,000                             | 67,808     | 57,543               |
|     | Us Bancorp                                                   | Corporate Bonds       | None       | 7/30/2029        | 3.00%               | 75,000                             | 83,747     | 66,023               |
|     | Valero Energy Corp                                           | Corporate Bonds       | None       | 12/1/2031        | 2.80%               | 90,000                             | 89,556     | 73,607               |
|     | Valero Energy Corp                                           | Corporate Bonds       | None       | 6/1/2028         | 4.35%               | 520,000                            | 587,984    | 502,226              |
|     | Verizon Commns Inc                                           | Corporate Bonds       | None       | 3/16/2027        | 4.13%               | 75,000                             | 89,713     | 73,151               |
|     | Verizon Commns Inc                                           | Corporate Bonds       | None       | 2/8/2029         | 3.88%               | 35,000                             | 36,402     | 32,910               |
|     | Walgreens Boots Alliance Inc                                 | Corporate Bonds       | None       | 11/18/2024       | 3.80%               | 650,000                            | 696,586    | 633,731              |
|     | Walt Disney Co                                               | Corporate Bonds       | None       | 8/30/2024        | 1.75%               | 700,000                            | 721,546    | 667,667              |
|     | Wells Fargo & Co                                             | Corporate Bonds       | None       | 2/19/2025        | 3.00%               | 400,000                            | 428,724    | 383,404              |
|     | Wells Fargo & Co                                             | Corporate Bonds       | None       | 1/16/2024        | 4.48%               | 700,000                            | 763,483    | 695,100              |
|     | Bp Capital Markets Plc                                       | Foreign Bonds & Notes | None       | 9/19/2027        | 3.28%               | 135,000                            | 151,082    | 127,123              |
|     | Enbridge Inc                                                 | Foreign Bonds & Notes | None       | 7/15/2027        | 3.70%               | 90,000                             | 102,686    | 84,382               |
|     | Ing Bank Nv                                                  | Foreign Bonds & Notes | None       | 9/25/2023        | 5.80%               | 70,000                             | 78,418     | 69,958               |
|     | Kinross Gold Corp                                            | Foreign Bonds & Notes | None       | 7/15/2027        | 4.50%               | 70,000                             | 76,989     | 66,492               |
|     | Kinross Gold Corp Sr Nt                                      | Foreign Bonds & Notes | None       | 3/15/2024        | 5.95%               | 20,000                             | 22,136     | 20,088               |
|     | Royal Bk Cda                                                 | Foreign Bonds & Notes | None       | 1/20/2026        | 0.88%               | 155,000                            | 153,939    | 137,764              |
|     | Royal Bk Cda                                                 | Foreign Bonds & Notes | None       | 1/21/2027        | 2.05%               | 105,000                            | 97,495     | 94,964               |
|     | Abbvie Inc Pp                                                | Private Placement     | None       | 11/21/2026       | 2.95%               | 65,000                             | 70,686     | 60,521               |
|     | Ally Finl Inc                                                | Private Placement     | None       | 3/30/2025        | 4.63%               | 600,000                            | 658,650    | 586,914              |
|     | Glencore Funding Llc Pp                                      | Private Placement     | None       | 3/27/2026        | 4.00%               | 70,000                             | 79,839     | 66,158               |
|     | Glencore Funding Llc Pp                                      | Private Placement     | None       | 9/1/2030         | 2.50%               | 25,000                             | 24,383     | 20,357               |
|     | Humana Inc                                                   | Private Placement     | None       | 10/1/2024        | 3.85%               | 600,000                            | 664,356    | 588,348              |
|     | Raytheon Technologies Corp Pp                                | Private Placement     | None       | 3/15/2026        | 3.50%               | 105,000                            | 118,647    | 100,138              |
|     | Schwab Charles Corp                                          | Private Placement     | None       | 1/25/2023        | 2.65%               | 825,000                            | 825,413    | 823,936              |
|     | Total corporate bonds                                        |                       |            |                  |                     |                                    | 38,052,618 | 34,488,935           |
|     | Stocks:                                                      |                       |            |                  |                     |                                    |            |                      |
|     | 3M Co                                                        | Common Stock          | None       | N/A              | N/A                 | 546                                | 85,433     | 65,476               |
|     | Abbott Labs                                                  | Common Stock          | None       | N/A              | N/A                 | 1,680                              | 72,079     | 184,447              |
|     | Abbvie Inc                                                   | Common Stock          | None       | N/A              | N/A                 | 2,654                              | 151,413    | 428,913              |
|     | Accenture Plc Cl A                                           | Foreign Stock         | None       | N/A              | N/A                 | 848                                | 141,791    | 226,280              |
|     | Activision Blizzard Inc                                      | Common Stock          | None       | N/A              | N/A                 | 725                                | 48,360     | 55,499               |
|     | Adobe Sys Inc                                                | Common Stock          | None       | N/A              | N/A                 | 665                                | 130,124    | 223,792              |
|     | Advance Auto Parts                                           | Common Stock          | None       | N/A              | N/A                 | 135                                | 15,902     | 19,849               |
|     | Advanced Micro Devices Inc                                   | Common Stock          | None       | N/A              | N/A                 | 2,230                              | 136,628    | 144,437              |
|     | Affirm Holdings Inc Com Cl A                                 | Common Stock          | None       | N/A              | N/A                 | 220                                | 8,291      | 2,127                |
|     | Aflac Inc                                                    | Common Stock          | None       | N/A              | N/A                 | 1,314                              | 44,741     | 94,529               |
|     | Agilent Technologies Inc                                     | Common Stock          | None       | N/A              | N/A                 | 255                                | 22,775     | 38,161               |
|     | Air Products & Chemical Inc                                  | Common Stock          | None       | N/A              | N/A                 | 130                                | 39,117     | 40,074               |
|     | Alaska Air Group Inc                                         | Common Stock          | None       | N/A              | N/A                 | 120                                | 5,097      | 5,153                |
|     | Align Technology Inc                                         | Common Stock          | None       | N/A              | N/A                 | 35                                 | 24,340     | 7,382                |
|     | Allstate Corp                                                | Common Stock          | None       | N/A              | N/A                 | 383                                | 19,180     | 51,935               |
|     | Alphabet Inc Cl A                                            | Common Stock          | None       | N/A              | N/A                 | 8,400                              | 322,095    | 741,132              |
|     | Alphabet Inc Cl C                                            | Common Stock          | None       | N/A              | N/A                 | 8,220                              | 292,891    | 729,361              |
|     | Altria Group Inc                                             | Common Stock          | None       | N/A              | N/A                 | 1,535                              | 72,547     | 70,165               |
|     | Amazon Com Inc                                               | Common Stock          | None       | N/A              | N/A                 | 12,615                             | 392,274    | 1,059,660            |
|     | Amdocs Ltd                                                   | Foreign Stock         | None       | N/A              | N/A                 | 115                                | 9,586      | 10,454               |
|     | Amerant Bancorp Inc                                          | Common Stock          | None       | N/A              | N/A                 | 100                                | 1,853      | 2,684                |
|     | American Express Co                                          | Common Stock          | None       | N/A              | N/A                 | 821                                | 68,424     | 121,303              |
|     | American Intl Group Inc                                      | Common Stock          | None       | N/A              | N/A                 | 900                                | 50,745     | 56,916               |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issuer, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|-----|--------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
|     | Stocks (continued):                                          |               |            |                  |                     |                                    |          |                      |
|     | Ameriprise Finl Inc                                          | Common Stock  | None       | N/A              | N/A                 | 90                                 | 28,749   | 28,023               |
|     | Amerisourcebergen Corp                                       | Common Stock  | None       | N/A              | N/A                 | 215                                | 28,600   | 35,628               |
|     | Amgen Inc                                                    | Common Stock  | None       | N/A              | N/A                 | 522                                | 104,697  | 137,098              |
|     | Amphenol Corp Cl A                                           | Common Stock  | None       | N/A              | N/A                 | 250                                | 19,265   | 19,035               |
|     | Analog Devices Inc                                           | Common Stock  | None       | N/A              | N/A                 | 375                                | 44,714   | 61,511               |
|     | Aon Plc Shs Cl A                                             | Foreign Stock | None       | N/A              | N/A                 | 205                                | 41,628   | 61,529               |
|     | Apple Inc                                                    | Common Stock  | None       | N/A              | N/A                 | 19,130                             | 455,186  | 2,485,561            |
|     | Applied Matls Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,040                              | 64,534   | 101,275              |
|     | Applovin Corporation Com Cl A                                | Common Stock  | None       | N/A              | N/A                 | 740                                | 27,373   | 7,792                |
|     | Aptiv Plc                                                    | Foreign Stock | None       | N/A              | N/A                 | 125                                | 15,630   | 11,641               |
|     | Archer Daniels Midland Co                                    | Common Stock  | None       | N/A              | N/A                 | 325                                | 21,803   | 30,176               |
|     | At&T Inc                                                     | Common Stock  | None       | N/A              | N/A                 | 11,695                             | 295,253  | 215,305              |
|     | Autodesk Inc (Del)                                           | Common Stock  | None       | N/A              | N/A                 | 110                                | 21,125   | 20,556               |
|     | Automatic Data Processing Inc                                | Common Stock  | None       | N/A              | N/A                 | 515                                | 46,442   | 123,013              |
|     | Autozone Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 10                                 | 10,346   | 24,662               |
|     | Avery Dennison Corp                                          | Common Stock  | None       | N/A              | N/A                 | 200                                | 35,485   | 36,200               |
|     | Bank New York Mellon Corp                                    | Common Stock  | None       | N/A              | N/A                 | 950                                | 44,180   | 43,244               |
|     | Bank Of America Corp                                         | Common Stock  | None       | N/A              | N/A                 | 8,990                              | 159,207  | 297,749              |
|     | Baxter Intl Inc                                              | Common Stock  | None       | N/A              | N/A                 | 510                                | 45,791   | 25,995               |
|     | Becton Dickinson & Co                                        | Common Stock  | None       | N/A              | N/A                 | 316                                | 60,414   | 80,359               |
|     | Berkshire Hathaway Inc Cl B                                  | Common Stock  | None       | N/A              | N/A                 | 2,245                              | 374,612  | 693,481              |
|     | Best Buy                                                     | Common Stock  | None       | N/A              | N/A                 | 118                                | 13,395   | 9,465                |
|     | Bill Com Holdings Inc                                        | Common Stock  | None       | N/A              | N/A                 | 300                                | 55,898   | 32,688               |
|     | Biogen Idec Inc                                              | Common Stock  | None       | N/A              | N/A                 | 85                                 | 27,886   | 23,538               |
|     | Black Knight Inc                                             | Common Stock  | None       | N/A              | N/A                 | 240                                | 16,010   | 14,820               |
|     | Blackrock Inc                                                | Common Stock  | None       | N/A              | N/A                 | 165                                | 31,871   | 116,924              |
|     | Boeing Co                                                    | Common Stock  | None       | N/A              | N/A                 | 568                                | 75,278   | 108,198              |
|     | Booking Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 61                                 | 129,747  | 122,932              |
|     | Booz Allen Hamilton Hldg Corp                                | Common Stock  | None       | N/A              | N/A                 | 140                                | 15,133   | 14,633               |
|     | Boston Scientific Corp                                       | Common Stock  | None       | N/A              | N/A                 | 1,365                              | 61,626   | 63,159               |
|     | Bristol Myers Squibb Co                                      | Common Stock  | None       | N/A              | N/A                 | 3,089                              | 174,065  | 222,254              |
|     | Broadcom Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 426                                | 70,790   | 238,189              |
|     | Cadence Design Sys                                           | Common Stock  | None       | N/A              | N/A                 | 105                                | 19,475   | 16,867               |
|     | Capital One Finl Corp Gbl Fit                                | Common Stock  | None       | N/A              | N/A                 | 514                                | 35,174   | 47,781               |
|     | Cardinal Health Inc                                          | Common Stock  | None       | N/A              | N/A                 | 430                                | 23,370   | 33,054               |
|     | Carrier Global Corporation Com                               | Common Stock  | None       | N/A              | N/A                 | 758                                | 12,567   | 31,268               |
|     | Caterpillar Inc                                              | Common Stock  | None       | N/A              | N/A                 | 578                                | 49,631   | 138,466              |
|     | Centene Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 800                                | 57,657   | 65,608               |
|     | Cf Inds Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 75                                 | 4,508    | 6,390                |
|     | Charles River Laboratories                                   | Common Stock  | None       | N/A              | N/A                 | 50                                 | 10,978   | 10,895               |
|     | Charter Communications Inc New                               | Common Stock  | None       | N/A              | N/A                 | 225                                | 65,006   | 76,298               |
|     | Chevron Corporation                                          | Common Stock  | None       | N/A              | N/A                 | 2,703                              | 284,338  | 485,161              |
|     | Chipotle Mexican Grill Inc Cl A                              | Common Stock  | None       | N/A              | N/A                 | 39                                 | 61,047   | 54,112               |
|     | Chubb Ltd                                                    | Foreign Stock | None       | N/A              | N/A                 | 510                                | 55,286   | 112,506              |
|     | Cigna Corp                                                   | Common Stock  | None       | N/A              | N/A                 | 525                                | 114,647  | 173,954              |
|     | Cinemark Hldgs Inc Com                                       | Common Stock  | None       | N/A              | N/A                 | 300                                | 5,025    | 2,598                |
|     | Cisco Sys Inc                                                | Common Stock  | None       | N/A              | N/A                 | 5,141                              | 120,749  | 244,917              |
|     | Citigroup Inc                                                | Common Stock  | None       | N/A              | N/A                 | 1,872                              | 116,606  | 84,671               |
|     | Citizens Finl Group Inc                                      | Common Stock  | None       | N/A              | N/A                 | 680                                | 32,780   | 26,772               |
|     | Clarivate Analytics Plc                                      | Foreign Stock | None       | N/A              | N/A                 | 825                                | 12,003   | 6,881                |
|     | Cme Group Inc                                                | Common Stock  | None       | N/A              | N/A                 | 362                                | 50,896   | 60,874               |
|     | Coca Cola Co                                                 | Common Stock  | None       | N/A              | N/A                 | 4,048                              | 182,957  | 257,493              |
|     | Colgate Palmolive Co                                         | Common Stock  | None       | N/A              | N/A                 | 1,224                              | 91,158   | 96,439               |
|     | Comcast Corp Cl A                                            | Common Stock  | None       | N/A              | N/A                 | 7,080                              | 165,976  | 247,588              |
|     | Conocophillips                                               | Common Stock  | None       | N/A              | N/A                 | 1,565                              | 104,302  | 184,670              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                                             |               |            |                  |                     |                                    |          |                      |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
| (a)                                                                                                                  | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|                                                                                                                      | Stocks (continued):                                         |               |            |                  |                     |                                    |          |                      |
|                                                                                                                      | Constellation Brands Inc Cl A                               | Common Stock  | None       | N/A              | N/A                 | 411                                | 66,547   | 95,249               |
|                                                                                                                      | Corteva Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 240                                | 13,049   | 14,107               |
|                                                                                                                      | Costco Wholesale Corp                                       | Common Stock  | None       | N/A              | N/A                 | 337                                | 37,971   | 153,841              |
|                                                                                                                      | Crown Holdings Inc                                          | Common Stock  | None       | N/A              | N/A                 | 390                                | 34,659   | 32,062               |
|                                                                                                                      | Csx Corp                                                    | Common Stock  | None       | N/A              | N/A                 | 1,950                              | 43,190   | 60,411               |
|                                                                                                                      | Cummins Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 155                                | 36,288   | 37,555               |
|                                                                                                                      | Cvs/Caremark Corp                                           | Common Stock  | None       | N/A              | N/A                 | 2,045                              | 126,832  | 190,574              |
|                                                                                                                      | D R Horton Inc                                              | Common Stock  | None       | N/A              | N/A                 | 360                                | 31,428   | 32,090               |
|                                                                                                                      | Danaher Corp                                                | Common Stock  | None       | N/A              | N/A                 | 858                                | 109,320  | 227,730              |
|                                                                                                                      | Darden Restaurants Inc                                      | Common Stock  | None       | N/A              | N/A                 | 200                                | 28,714   | 27,666               |
|                                                                                                                      | Deere & Co                                                  | Common Stock  | None       | N/A              | N/A                 | 395                                | 69,297   | 169,360              |
|                                                                                                                      | Delta Air Lines Inc                                         | Common Stock  | None       | N/A              | N/A                 | 825                                | 41,562   | 27,110               |
|                                                                                                                      | Devon Energy Corporation                                    | Common Stock  | None       | N/A              | N/A                 | 315                                | 22,770   | 19,376               |
|                                                                                                                      | Discover Finl Svcs                                          | Common Stock  | None       | N/A              | N/A                 | 225                                | 28,199   | 22,012               |
|                                                                                                                      | Dollar Gen Corp New                                         | Common Stock  | None       | N/A              | N/A                 | 290                                | 45,702   | 71,413               |
|                                                                                                                      | Dominos Pizza Inc                                           | Common Stock  | None       | N/A              | N/A                 | 79                                 | 28,777   | 27,366               |
|                                                                                                                      | Dover Corp                                                  | Common Stock  | None       | N/A              | N/A                 | 125                                | 22,749   | 16,926               |
|                                                                                                                      | Dow Inc                                                     | Common Stock  | None       | N/A              | N/A                 | 693                                | 27,720   | 34,920               |
|                                                                                                                      | Dupont De Nemours Inc                                       | Common Stock  | None       | N/A              | N/A                 | 733                                | 56,808   | 50,306               |
|                                                                                                                      | Eaton Corp Plc                                              | Foreign Stock | None       | N/A              | N/A                 | 397                                | 29,848   | 62,309               |
|                                                                                                                      | Ecolab Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 135                                | 25,948   | 19,651               |
|                                                                                                                      | Edwards Lifesciences Corp                                   | Common Stock  | None       | N/A              | N/A                 | 570                                | 45,238   | 42,528               |
|                                                                                                                      | Electronic Arts                                             | Common Stock  | None       | N/A              | N/A                 | 265                                | 29,161   | 32,378               |
|                                                                                                                      | Elevance Health Inc                                         | Common Stock  | None       | N/A              | N/A                 | 366                                | 103,302  | 187,747              |
|                                                                                                                      | Emerson Electric                                            | Common Stock  | None       | N/A              | N/A                 | 945                                | 60,933   | 90,777               |
|                                                                                                                      | Enphase Energy Inc                                          | Common Stock  | None       | N/A              | N/A                 | 100                                | 19,945   | 26,496               |
|                                                                                                                      | Entegris Inc                                                | Common Stock  | None       | N/A              | N/A                 | 125                                | 11,677   | 8,199                |
|                                                                                                                      | Eog Resources Inc                                           | Common Stock  | None       | N/A              | N/A                 | 1,023                              | 94,739   | 132,499              |
|                                                                                                                      | Estee Lauder Companies                                      | Common Stock  | None       | N/A              | N/A                 | 115                                | 33,351   | 28,533               |
|                                                                                                                      | Etsy Inc                                                    | Common Stock  | None       | N/A              | N/A                 | 135                                | 14,803   | 16,170               |
|                                                                                                                      | Everest Re Group Ltd                                        | Foreign Stock | None       | N/A              | N/A                 | 50                                 | 14,985   | 16,564               |
|                                                                                                                      | Exact Sciences Corp                                         | Common Stock  | None       | N/A              | N/A                 | 125                                | 5,715    | 6,189                |
|                                                                                                                      | Expedia Inc Del                                             | Common Stock  | None       | N/A              | N/A                 | 242                                | 43,650   | 21,199               |
|                                                                                                                      | Exxon Mobil Corporation                                     | Common Stock  | None       | N/A              | N/A                 | 6,410                              | 564,414  | 707,023              |
|                                                                                                                      | Facebook Inc                                                | Common Stock  | None       | N/A              | N/A                 | 3,315                              | 321,362  | 398,927              |
|                                                                                                                      | Factset Research Systems Inc                                | Common Stock  | None       | N/A              | N/A                 | 70                                 | 27,656   | 28,085               |
|                                                                                                                      | Fastenal Co                                                 | Common Stock  | None       | N/A              | N/A                 | 975                                | 45,016   | 46,137               |
|                                                                                                                      | Fedex Corp                                                  | Common Stock  | None       | N/A              | N/A                 | 451                                | 40,235   | 78,113               |
|                                                                                                                      | Fidelity Natl Information Svcs                              | Common Stock  | None       | N/A              | N/A                 | 790                                | 105,430  | 53,602               |
|                                                                                                                      | Fiserv Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 720                                | 70,481   | 72,770               |
|                                                                                                                      | Ford Motor Co                                               | Common Stock  | None       | N/A              | N/A                 | 5,707                              | 83,225   | 66,372               |
|                                                                                                                      | Fortinet Inc                                                | Common Stock  | None       | N/A              | N/A                 | 950                                | 21,706   | 46,446               |
|                                                                                                                      | Fortive Corp                                                | Common Stock  | None       | N/A              | N/A                 | 550                                | 38,173   | 35,338               |
|                                                                                                                      | Fortune Brands Innovations, Inc.                            | Common Stock  | None       | N/A              | N/A                 | 200                                | 10,466   | 11,422               |
|                                                                                                                      | Freeport-Mcmoran Copper & Gold B                            | Common Stock  | None       | N/A              | N/A                 | 1,445                              | 18,959   | 54,910               |
|                                                                                                                      | Gen Digital Inc.                                            | Common Stock  | None       | N/A              | N/A                 | 1,000                              | 22,762   | 21,430               |
|                                                                                                                      | General Dynamics Corp                                       | Common Stock  | None       | N/A              | N/A                 | 134                                | 17,245   | 33,247               |
|                                                                                                                      | General Electric Co Com New                                 | Common Stock  | None       | N/A              | N/A                 | 1,227                              | 170,832  | 102,810              |
|                                                                                                                      | General Mills Inc                                           | Common Stock  | None       | N/A              | N/A                 | 685                                | 42,152   | 57,437               |
|                                                                                                                      | General Motors Co                                           | Common Stock  | None       | N/A              | N/A                 | 1,934                              | 68,371   | 65,060               |
|                                                                                                                      | Gilead Sciences Inc                                         | Common Stock  | None       | N/A              | N/A                 | 405                                | 27,830   | 34,769               |
|                                                                                                                      | Global Markets Inc                                          | Common Stock  | None       | N/A              | N/A                 | 600                                | 72,365   | 75,282               |
|                                                                                                                      | Global Payments Inc                                         | Common Stock  | None       | N/A              | N/A                 | 370                                | 69,105   | 36,748               |
|                                                                                                                      | Globant Sa                                                  | Foreign Stock | None       | N/A              | N/A                 | 80                                 | 15,053   | 13,453               |
|                                                                                                                      | Goldman Sachs Group Inc                                     | Common Stock  | None       | N/A              | N/A                 | 485                                | 68,837   | 166,539              |
|                                                                                                                      | Halliburton Co                                              | Common Stock  | None       | N/A              | N/A                 | 1,799                              | 82,603   | 70,791               |
|                                                                                                                      | Hca Hldgs Inc Com                                           | Common Stock  | None       | N/A              | N/A                 | 260                                | 69,474   | 62,390               |
|                                                                                                                      | Henry Jack & Assoc Inc                                      | Common Stock  | None       | N/A              | N/A                 | 110                                | 20,167   | 19,312               |
|                                                                                                                      | Hershey Co Common Stock                                     | Common Stock  | None       | N/A              | N/A                 | 104                                | 18,601   | 24,083               |
|                                                                                                                      | Hilton Worldwide Hldgs Inc                                  | Common Stock  | None       | N/A              | N/A                 | 460                                | 57,450   | 58,126               |
|                                                                                                                      | Home Depot Inc                                              | Common Stock  | None       | N/A              | N/A                 | 1,648                              | 134,091  | 520,537              |
|                                                                                                                      | Honeywell International Inc                                 | Common Stock  | None       | N/A              | N/A                 | 830                                | 44,948   | 177,869              |
|                                                                                                                      | Hormel Foods Corp                                           | Common Stock  | None       | N/A              | N/A                 | 300                                | 13,766   | 13,665               |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
|     | Stocks (continued):                                         |               |            |                  |                     |                                    |          |                      |
|     | Howmet Aerospace Inc Com                                    | Common Stock  | None       | N/A              | N/A                 | 425                                | 13,197   | 16,749               |
|     | Humana Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 226                                | 65,597   | 115,755              |
|     | Iac Inc                                                     | Common Stock  | None       | N/A              | N/A                 | 100                                | 7,595    | 4,440                |
|     | Ibm Corp                                                    | Common Stock  | None       | N/A              | N/A                 | 1,116                              | 197,714  | 157,233              |
|     | Idexx Laboratories Inc                                      | Common Stock  | None       | N/A              | N/A                 | 80                                 | 23,160   | 32,637               |
|     | Illinois Tool Works Inc Wks Inc                             | Common Stock  | None       | N/A              | N/A                 | 260                                | 37,357   | 57,278               |
|     | Ingersoll Rand Inc Com                                      | Common Stock  | None       | N/A              | N/A                 | 441                                | 14,971   | 23,042               |
|     | Intel Corp                                                  | Common Stock  | None       | N/A              | N/A                 | 3,435                              | 96,782   | 90,787               |
|     | Intercontinentalexchange Group I                            | Common Stock  | None       | N/A              | N/A                 | 560                                | 52,991   | 57,450               |
|     | Intuit Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 310                                | 88,366   | 120,658              |
|     | Intuitive Surgical Inc                                      | Common Stock  | None       | N/A              | N/A                 | 408                                | 55,437   | 108,263              |
|     | Iqvia Hldgs Inc                                             | Common Stock  | None       | N/A              | N/A                 | 180                                | 27,804   | 36,880               |
|     | Jacobs Engineering Group Inc.                               | Common Stock  | None       | N/A              | N/A                 | 200                                | 23,254   | 24,014               |
|     | Johnson & Johnson                                           | Common Stock  | None       | N/A              | N/A                 | 3,956                              | 315,754  | 698,827              |
|     | Johnson Controls Internation                                | Common Stock  | None       | N/A              | N/A                 | 780                                | 32,191   | 49,920               |
|     | Jpmorgan Chase & Co                                         | Common Stock  | None       | N/A              | N/A                 | 3,265                              | 188,682  | 437,837              |
|     | Juniper Networks Inc                                        | Common Stock  | None       | N/A              | N/A                 | 500                                | 14,957   | 15,980               |
|     | Kellogg Co                                                  | Common Stock  | None       | N/A              | N/A                 | 95                                 | 6,232    | 6,768                |
|     | Keurig Dr Pepper Inc Com                                    | Common Stock  | None       | N/A              | N/A                 | 780                                | 28,646   | 27,815               |
|     | Keycorp                                                     | Common Stock  | None       | N/A              | N/A                 | 865                                | 21,962   | 15,068               |
|     | Kimberly Clark Corp                                         | Common Stock  | None       | N/A              | N/A                 | 135                                | 18,737   | 18,326               |
|     | Kia-Tencor Corp                                             | Common Stock  | None       | N/A              | N/A                 | 110                                | 43,858   | 41,473               |
|     | Kroger Co                                                   | Common Stock  | None       | N/A              | N/A                 | 175                                | 7,540    | 7,802                |
|     | L3 Harris Technologies Inc Com                              | Common Stock  | None       | N/A              | N/A                 | 160                                | 34,964   | 33,314               |
|     | Laboratory Corp Of Amer Hldgs                               | Common Stock  | None       | N/A              | N/A                 | 75                                 | 18,018   | 17,661               |
|     | Lam Resh Corp                                               | Common Stock  | None       | N/A              | N/A                 | 115                                | 64,771   | 48,335               |
|     | Lamb Weston Holdings, Inc                                   | Common Stock  | None       | N/A              | N/A                 | 140                                | 10,200   | 12,510               |
|     | Lennar Corp Cl A                                            | Common Stock  | None       | N/A              | N/A                 | 350                                | 31,726   | 31,675               |
|     | Lilly Eli & Co                                              | Common Stock  | None       | N/A              | N/A                 | 1,248                              | 88,186   | 456,568              |
|     | Linde Plc                                                   | Foreign Stock | None       | N/A              | N/A                 | 210                                | 41,691   | 68,498               |
|     | Lockheed Martin Corp                                        | Common Stock  | None       | N/A              | N/A                 | 410                                | 124,356  | 199,461              |
|     | Lowes Companies Inc Cos Inc                                 | Common Stock  | None       | N/A              | N/A                 | 956                                | 64,617   | 190,473              |
|     | Lpl Finl Hldgs Inc                                          | Common Stock  | None       | N/A              | N/A                 | 130                                | 24,938   | 28,102               |
|     | Lyft Inc -A                                                 | Common Stock  | None       | N/A              | N/A                 | 360                                | 6,462    | 3,967                |
|     | M & T Bank Corp                                             | Common Stock  | None       | N/A              | N/A                 | 130                                | 21,684   | 18,858               |
|     | Marathon Pete Corp                                          | Common Stock  | None       | N/A              | N/A                 | 600                                | 37,936   | 69,834               |
|     | Marketaxess Holdings Inc                                    | Common Stock  | None       | N/A              | N/A                 | 65                                 | 17,012   | 18,128               |
|     | Marriott Intl Inc New Cl A                                  | Common Stock  | None       | N/A              | N/A                 | 380                                | 50,178   | 56,578               |
|     | Marsh & McLennan Cos Inc                                    | Common Stock  | None       | N/A              | N/A                 | 390                                | 43,463   | 64,537               |
|     | Martin Marietta Materials Inc                               | Common Stock  | None       | N/A              | N/A                 | 27                                 | 7,546    | 9,125                |
|     | Masterbrand Inc Common Stock                                | Common Stock  | None       | N/A              | N/A                 | 200                                | 1,538    | 1,510                |
|     | Mastercard Inc                                              | Common Stock  | None       | N/A              | N/A                 | 1,220                              | 138,636  | 424,231              |
|     | Match Group Inc New Com                                     | Common Stock  | None       | N/A              | N/A                 | 250                                | 39,831   | 10,373               |
|     | Mcdonalds Corp                                              | Common Stock  | None       | N/A              | N/A                 | 1,177                              | 185,985  | 310,175              |
|     | Mckesson Corp                                               | Common Stock  | None       | N/A              | N/A                 | 235                                | 61,599   | 88,153               |
|     | Medtronic Plc                                               | Foreign Stock | None       | N/A              | N/A                 | 1,505                              | 117,398  | 116,969              |
|     | Merck & Co Inc                                              | Common Stock  | None       | N/A              | N/A                 | 3,783                              | 148,030  | 419,724              |
|     | Metlife Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 1,238                              | 57,565   | 89,594               |
|     | Mgm Mirage                                                  | Common Stock  | None       | N/A              | N/A                 | 1,400                              | 55,338   | 46,942               |
|     | Micron Technology Inc                                       | Common Stock  | None       | N/A              | N/A                 | 1,185                              | 65,480   | 59,226               |
|     | Microsoft Corp                                              | Common Stock  | None       | N/A              | N/A                 | 9,417                              | 416,940  | 2,258,385            |
|     | Moderna Inc Com                                             | Common Stock  | None       | N/A              | N/A                 | 415                                | 106,622  | 74,542               |
|     | Molina Healthcare Inc                                       | Common Stock  | None       | N/A              | N/A                 | 100                                | 31,112   | 33,022               |
|     | Monster Beverage Corp New                                   | Common Stock  | None       | N/A              | N/A                 | 315                                | 28,636   | 31,982               |
|     | Moody'S Corporation                                         | Common Stock  | None       | N/A              | N/A                 | 170                                | 44,272   | 47,365               |
|     | Mosaic Co New                                               | Common Stock  | None       | N/A              | N/A                 | 50                                 | 2,112    | 2,194                |
|     | Motorola Solutions Inc.                                     | Common Stock  | None       | N/A              | N/A                 | 80                                 | 19,017   | 20,617               |
|     | Msci Inc Cl A                                               | Common Stock  | None       | N/A              | N/A                 | 160                                | 43,438   | 74,427               |
|     | Nasdaq Stock Market Inc                                     | Common Stock  | None       | N/A              | N/A                 | 615                                | 21,911   | 37,730               |
|     | Netflix.Com Inc                                             | Common Stock  | None       | N/A              | N/A                 | 570                                | 78,438   | 168,082              |
|     | Nike Inc Cl B                                               | Common Stock  | None       | N/A              | N/A                 | 2,052                              | 116,868  | 240,105              |
|     | Nordson Corp                                                | Common Stock  | None       | N/A              | N/A                 | 65                                 | 15,586   | 15,452               |
|     | Norfolk Southern Corp                                       | Common Stock  | None       | N/A              | N/A                 | 165                                | 35,148   | 40,659               |
|     | Northrop Grumman Corp                                       | Common Stock  | None       | N/A              | N/A                 | 260                                | 69,424   | 141,859              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description   | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (d) Cost | (e) Current<br>Value |
|-----|-------------------------------------------------------------|---------------|------------|------------------|---------------------|------------------------------------|----------|----------------------|
|     | Stocks (continued):                                         |               |            |                  |                     |                                    |          |                      |
|     | Nvidia Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 3,125                              | 107,442  | 456,688              |
|     | Nxp Semiconductors Nv                                       | Foreign Stock | None       | N/A              | N/A                 | 155                                | 29,584   | 24,495               |
|     | O Reilly Automotive Inc New                                 | Common Stock  | None       | N/A              | N/A                 | 30                                 | 11,652   | 25,321               |
|     | Occidental Petroleum Corp                                   | Common Stock  | None       | N/A              | N/A                 | 961                                | 80,766   | 60,533               |
|     | Oracle Corporation                                          | Common Stock  | None       | N/A              | N/A                 | 2,732                              | 99,492   | 223,314              |
|     | Organon Co Common Stock                                     | Common Stock  | None       | N/A              | N/A                 | 738                                | 18,106   | 20,612               |
|     | Otis Worldwide Corp Com                                     | Common Stock  | None       | N/A              | N/A                 | 399                                | 20,180   | 31,246               |
|     | Paccar Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 305                                | 28,670   | 30,186               |
|     | Packaging Corp Of America                                   | Common Stock  | None       | N/A              | N/A                 | 250                                | 34,479   | 31,978               |
|     | Paramount Global                                            | Common Stock  | None       | N/A              | N/A                 | 1,065                              | 35,458   | 17,977               |
|     | Parker Hannifin Corp                                        | Common Stock  | None       | N/A              | N/A                 | 130                                | 40,266   | 37,830               |
|     | Paychex Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 170                                | 19,376   | 19,645               |
|     | Paypal Hldgs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,792                              | 61,894   | 127,626              |
|     | Pepsico Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 1,490                              | 132,428  | 269,183              |
|     | Pfizer Inc                                                  | Common Stock  | None       | N/A              | N/A                 | 8,385                              | 182,088  | 429,647              |
|     | Philip Morris Intl Inc                                      | Common Stock  | None       | N/A              | N/A                 | 1,627                              | 149,268  | 164,669              |
|     | Phillips 66                                                 | Common Stock  | None       | N/A              | N/A                 | 475                                | 36,327   | 49,438               |
|     | Pinterest Inc                                               | Common Stock  | None       | N/A              | N/A                 | 200                                | 4,040    | 4,856                |
|     | Pioneer Natural Resources Co                                | Common Stock  | None       | N/A              | N/A                 | 90                                 | 23,058   | 20,555               |
|     | Plug Power Inc Com New                                      | Common Stock  | None       | N/A              | N/A                 | 1,685                              | 40,931   | 20,843               |
|     | Pnc Finl Svcs Group Inc                                     | Common Stock  | None       | N/A              | N/A                 | 435                                | 42,674   | 68,704               |
|     | Procter & Gamble Co                                         | Common Stock  | None       | N/A              | N/A                 | 2,066                              | 162,549  | 313,123              |
|     | Progressive Corp                                            | Common Stock  | None       | N/A              | N/A                 | 637                                | 48,198   | 82,625               |
|     | Prudential Finl Inc Jr Sb Glbl                              | Common Stock  | None       | N/A              | N/A                 | 677                                | 61,225   | 67,334               |
|     | Pulte Homes Inc                                             | Common Stock  | None       | N/A              | N/A                 | 400                                | 17,571   | 18,212               |
|     | Qiagen Nv                                                   | Foreign Stock | None       | N/A              | N/A                 | 400                                | 20,721   | 19,946               |
|     | Qorvo Inc                                                   | Common Stock  | None       | N/A              | N/A                 | 190                                | 22,121   | 17,222               |
|     | Qualcomm Inc                                                | Common Stock  | None       | N/A              | N/A                 | 1,045                              | 64,143   | 114,887              |
|     | Quanta Svcs Inc                                             | Common Stock  | None       | N/A              | N/A                 | 440                                | 48,108   | 62,700               |
|     | Quest Diagnostics Inc                                       | Common Stock  | None       | N/A              | N/A                 | 120                                | 16,523   | 18,773               |
|     | Raymond James Finl Inc                                      | Common Stock  | None       | N/A              | N/A                 | 475                                | 50,941   | 50,754               |
|     | Raytheon Technologies Corp                                  | Common Stock  | None       | N/A              | N/A                 | 2,175                              | 147,366  | 219,501              |
|     | Regeneron Pharmaceuticals Inc                               | Common Stock  | None       | N/A              | N/A                 | 90                                 | 65,293   | 64,934               |
|     | Regions Finl Corp                                           | Common Stock  | None       | N/A              | N/A                 | 2,110                              | 35,598   | 45,492               |
|     | Ringcentral Inc Class A                                     | Common Stock  | None       | N/A              | N/A                 | 175                                | 9,715    | 6,195                |
|     | Rockwell Automation Inc                                     | Common Stock  | None       | N/A              | N/A                 | 197                                | 30,579   | 50,741               |
|     | Roper Inds Inc New                                          | Common Stock  | None       | N/A              | N/A                 | 125                                | 45,675   | 54,011               |
|     | Ross Stores Inc                                             | Common Stock  | None       | N/A              | N/A                 | 290                                | 35,354   | 33,660               |
|     | S&P Global Inc                                              | Common Stock  | None       | N/A              | N/A                 | 395                                | 103,668  | 132,301              |
|     | Salesforce Inc                                              | Common Stock  | None       | N/A              | N/A                 | 1,368                              | 138,918  | 181,383              |
|     | Schlumberger Ltd                                            | Common Stock  | None       | N/A              | N/A                 | 1,883                              | 134,553  | 100,665              |
|     | Schwab Charles Corp                                         | Common Stock  | None       | N/A              | N/A                 | 2,135                              | 113,760  | 177,760              |
|     | Seacoast Banking Corp Florida                               | Common Stock  | None       | N/A              | N/A                 | 450                                | 17,193   | 14,036               |
|     | Servicenow Inc                                              | Common Stock  | None       | N/A              | N/A                 | 316                                | 91,020   | 122,693              |
|     | Sherwin Williams Co                                         | Common Stock  | None       | N/A              | N/A                 | 120                                | 28,161   | 28,480               |
|     | Signature Bank                                              | Common Stock  | None       | N/A              | N/A                 | 80                                 | 25,036   | 9,218                |
|     | Skyworks Solutions Inc                                      | Common Stock  | None       | N/A              | N/A                 | 175                                | 21,813   | 15,948               |
|     | SI Green Com                                                | Common Stock  | None       | N/A              | N/A                 | 375                                | 17,527   | 12,645               |
|     | Snap On Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 280                                | 52,268   | 63,977               |
|     | Southwest Airlines Co                                       | Common Stock  | None       | N/A              | N/A                 | 555                                | 28,867   | 18,687               |
|     | Stanley Black & Decker Inc                                  | Common Stock  | None       | N/A              | N/A                 | 270                                | 41,321   | 20,282               |
|     | Starbucks Corp                                              | Common Stock  | None       | N/A              | N/A                 | 1,317                              | 48,908   | 130,646              |
|     | State Str Corp                                              | Common Stock  | None       | N/A              | N/A                 | 270                                | 21,739   | 20,944               |
|     | Stryker Corp                                                | Common Stock  | None       | N/A              | N/A                 | 472                                | 63,210   | 115,399              |
|     | Svb Financial Group                                         | Common Stock  | None       | N/A              | N/A                 | 50                                 | 35,462   | 11,507               |
|     | Synchrony Finl                                              | Common Stock  | None       | N/A              | N/A                 | 730                                | 30,961   | 23,988               |
|     | Synopsys Inc                                                | Common Stock  | None       | N/A              | N/A                 | 145                                | 21,488   | 46,297               |
|     | Target Corp                                                 | Common Stock  | None       | N/A              | N/A                 | 760                                | 69,575   | 113,270              |
|     | Te Connectivity Ltd                                         | Foreign Stock | None       | N/A              | N/A                 | 145                                | 19,358   | 16,646               |
|     | Tesla Mtrs Inc                                              | Common Stock  | None       | N/A              | N/A                 | 3,351                              | 843,016  | 412,776              |
|     | Texas Instrs Inc                                            | Common Stock  | None       | N/A              | N/A                 | 1,160                              | 52,663   | 191,655              |
|     | Textron Inc                                                 | Common Stock  | None       | N/A              | N/A                 | 660                                | 41,998   | 46,728               |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

| (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares |                                                             |                              |            |                  |                     |                                    |                      |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------|------------|------------------|---------------------|------------------------------------|----------------------|
| (a)                                                                                                                  | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | Description                  | Collateral | Maturity<br>Date | Rate of<br>Interest | Par/Maturity<br>Value<br>or Shares | (e) Current<br>Value |
|                                                                                                                      | Stocks (continued):                                         |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | The Carlyle Group Inc                                       | Common Stock                 | None       | N/A              | N/A                 | 300                                | 8,952                |
|                                                                                                                      | Thermo Fisher Scientific Inc Sr                             | Common Stock                 | None       | N/A              | N/A                 | 445                                | 245,057              |
|                                                                                                                      | Tjx Companies Inc New                                       | Common Stock                 | None       | N/A              | N/A                 | 2,095                              | 166,762              |
|                                                                                                                      | T-Mobile Us Inc                                             | Common Stock                 | None       | N/A              | N/A                 | 870                                | 121,800              |
|                                                                                                                      | Toast Inc Cl A                                              | Common Stock                 | None       | N/A              | N/A                 | 250                                | 4,508                |
|                                                                                                                      | Trane Technologies Plc                                      | Foreign Stock                | None       | N/A              | N/A                 | 210                                | 35,299               |
|                                                                                                                      | Travelers Cos Inc                                           | Common Stock                 | None       | N/A              | N/A                 | 360                                | 67,496               |
|                                                                                                                      | Truist Financial Corp Com                                   | Common Stock                 | None       | N/A              | N/A                 | 1,667                              | 71,731               |
|                                                                                                                      | Twilio Inc                                                  | Common Stock                 | None       | N/A              | N/A                 | 275                                | 13,464               |
|                                                                                                                      | Tyson Foods Inc Class A                                     | Common Stock                 | None       | N/A              | N/A                 | 225                                | 14,006               |
|                                                                                                                      | Uipath Inc Cl A                                             | Common Stock                 | None       | N/A              | N/A                 | 850                                | 10,804               |
|                                                                                                                      | Union Pacific Corp                                          | Common Stock                 | None       | N/A              | N/A                 | 863                                | 178,701              |
|                                                                                                                      | United Parcel Service                                       | Common Stock                 | None       | N/A              | N/A                 | 622                                | 108,128              |
|                                                                                                                      | United Rentals Inc                                          | Common Stock                 | None       | N/A              | N/A                 | 100                                | 35,542               |
|                                                                                                                      | Unitedhealth Group Inc                                      | Common Stock                 | None       | N/A              | N/A                 | 1,460                              | 774,063              |
|                                                                                                                      | Us Bancorp Del                                              | Common Stock                 | None       | N/A              | N/A                 | 485                                | 21,151               |
|                                                                                                                      | Vail Resorts Inc                                            | Common Stock                 | None       | N/A              | N/A                 | 35                                 | 8,342                |
|                                                                                                                      | Valero Energy Corp Corp New                                 | Common Stock                 | None       | N/A              | N/A                 | 664                                | 84,235               |
|                                                                                                                      | Verisign Inc                                                | Common Stock                 | None       | N/A              | N/A                 | 105                                | 21,571               |
|                                                                                                                      | Verizon Comms Inc                                           | Common Stock                 | None       | N/A              | N/A                 | 6,756                              | 266,186              |
|                                                                                                                      | Vertex Pharmaceuticals Inc                                  | Common Stock                 | None       | N/A              | N/A                 | 140                                | 40,429               |
|                                                                                                                      | Visa Inc Cl A                                               | Common Stock                 | None       | N/A              | N/A                 | 2,390                              | 496,546              |
|                                                                                                                      | Wabtec Corp                                                 | Common Stock                 | None       | N/A              | N/A                 | 295                                | 29,444               |
|                                                                                                                      | Walt Disney Co                                              | Common Stock                 | None       | N/A              | N/A                 | 2,930                              | 254,558              |
|                                                                                                                      | Warner Bros. Discovery Inc.                                 | Common Stock                 | None       | N/A              | N/A                 | 2,829                              | 26,819               |
|                                                                                                                      | Waste Management Inc                                        | Common Stock                 | None       | N/A              | N/A                 | 390                                | 61,183               |
|                                                                                                                      | Wayfair Inc Class A                                         | Common Stock                 | None       | N/A              | N/A                 | 80                                 | 2,631                |
|                                                                                                                      | Wells Fargo & Co & Co New                                   | Common Stock                 | None       | N/A              | N/A                 | 4,128                              | 170,445              |
|                                                                                                                      | Wynn Resorts Ltd                                            | Common Stock                 | None       | N/A              | N/A                 | 135                                | 11,133               |
|                                                                                                                      | Zillow Group Inc C                                          | Common Stock                 | None       | N/A              | N/A                 | 270                                | 8,697                |
|                                                                                                                      | Zimmer Biomet Holdings, Inc                                 | Common Stock                 | None       | N/A              | N/A                 | 155                                | 19,763               |
|                                                                                                                      | Zoetis Inc                                                  | Common Stock                 | None       | N/A              | N/A                 | 758                                | 111,082              |
|                                                                                                                      | American Tower Reit                                         | Real Estate Investment Trust | None       | N/A              | N/A                 | 287                                | 60,804               |
|                                                                                                                      | Camden Pty Tr                                               | Real Estate Investment Trust | None       | N/A              | N/A                 | 180                                | 20,138               |
|                                                                                                                      | Crown Castle Inc.                                           | Real Estate Investment Trust | None       | N/A              | N/A                 | 283                                | 38,386               |
|                                                                                                                      | Digital Realty Trust Inc                                    | Real Estate Investment Trust | None       | N/A              | N/A                 | 140                                | 14,038               |
|                                                                                                                      | Equinix Inc                                                 | Real Estate Investment Trust | None       | N/A              | N/A                 | 48                                 | 31,441               |
|                                                                                                                      | Extra Space Storage Inc                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 145                                | 21,341               |
|                                                                                                                      | Gaming & Leisure Pptys Inc                                  | Real Estate Investment Trust | None       | N/A              | N/A                 | 420                                | 21,878               |
|                                                                                                                      | Host Hotels & Resorts, Inc.                                 | Real Estate Investment Trust | None       | N/A              | N/A                 | 625                                | 10,031               |
|                                                                                                                      | Iron Mtn Inc New                                            | Real Estate Investment Trust | None       | N/A              | N/A                 | 750                                | 37,388               |
|                                                                                                                      | Prologis Inc                                                | Real Estate Investment Trust | None       | N/A              | N/A                 | 385                                | 43,401               |
|                                                                                                                      | Public Storage Inc                                          | Real Estate Investment Trust | None       | N/A              | N/A                 | 76                                 | 21,294               |
|                                                                                                                      | Realty Income Corp Reit                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 246                                | 15,604               |
|                                                                                                                      | Sba Communications Corp                                     | Real Estate Investment Trust | None       | N/A              | N/A                 | 131                                | 36,721               |
|                                                                                                                      | Simon Property Group Inc                                    | Real Estate Investment Trust | None       | N/A              | N/A                 | 445                                | 52,279               |
|                                                                                                                      | Welltower Inc                                               | Real Estate Investment Trust | None       | N/A              | N/A                 | 525                                | 34,411               |
|                                                                                                                      | Total stocks                                                |                              |            |                  |                     | 20,729,151                         | 35,104,645           |
|                                                                                                                      | Common collective trusts:                                   |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | AFL-CIO Bldg Investment Trust                               | Common Collective Trust      | None       | N/A              | N/A                 | 1,614                              | 13,323,643           |
|                                                                                                                      | ASB Allegiance Real Estate Fund,                            | Common Collective Trust      | None       | N/A              | N/A                 | 7,215                              | 15,199,979           |
|                                                                                                                      | Comerica Short Term Fund                                    | Common Collective Trust      | None       | N/A              | N/A                 | 2,498,986                          | 2,498,986            |
|                                                                                                                      | Total common collective trusts                              |                              |            |                  |                     | 20,699,747                         | 31,022,608           |
|                                                                                                                      | Insurance company separate account:                         |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | QMA Wilshire 5000 Index Fund                                | Insurance Company Sep Acct   | None       | N/A              | N/A                 | 118,317                            | 14,161,489           |
|                                                                                                                      | Registered investment companies:                            |                              |            |                  |                     |                                    |                      |
|                                                                                                                      | Alps Etf Tr                                                 | ETF                          | None       | N/A              | N/A                 | 2,515                              | 95,746               |
|                                                                                                                      | Blackrock Liquidity Funds Portfolio-inst                    | Money Market Mutual Fund     | None       | N/A              | N/A                 | 155,417                            | 155,417              |
|                                                                                                                      | Blackrock Liquidity Funds Portfolio                         | Money Market Mutual Fund     | None       | N/A              | N/A                 | 810                                | 810                  |
|                                                                                                                      | First Tr Exchange-Traded Fd Ii Consumer                     | ETF                          | None       | N/A              | N/A                 | 1,485                              | 71,532               |
|                                                                                                                      | First Tr Exchange-Traded Fd Ii                              | ETF                          | None       | N/A              | N/A                 | 3,675                              | 336,446              |
|                                                                                                                      | Invesco Qqq Tr Series 1                                     | ETF                          | None       | N/A              | N/A                 | 3,098                              | 824,935              |

See independent auditor's report.

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Assets (Held at End of Year)**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Part IV Line 4(i)

E.I.N. 11-2401856  
Plan No. 333

(c) Description of Investment Including Collateral, Maturity  
Date, Rate of Interest, Par/Maturity Value or Shares

| (a) | (b) Identity of Issue, Borrower,<br>Lessor or Similar Party | (c) Description of Investment Including Collateral, Maturity<br>Date, Rate of Interest, Par/Maturity Value or Shares | (d) Cost       | (e) Current<br>Value |
|-----|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------|----------------------|
|     | Registered investment companies (continued):                |                                                                                                                      |                |                      |
|     | Invesco Exchange-Traded Fd Tr                               | ETF None N/A N/A 5,245                                                                                               | 741,461        | 740,856              |
|     | Ishares Tr Russell Midcap Index                             | ETF None N/A N/A 23,925                                                                                              | 1,248,986      | 1,613,741            |
|     | Ishares Tr S&P Mid-Cap Etf                                  | ETF None N/A N/A 10,285                                                                                              | 1,226,228      | 2,487,839            |
|     | Ishares Tr S&P North American                               | ETF None N/A N/A 640                                                                                                 | 74,235         | 222,707              |
|     | Ishares Tr Nasdaq Biotech Indx                              | ETF None N/A N/A 3,780                                                                                               | 232,480        | 496,276              |
|     | Ishares Tr Russell 2000 Value                               | ETF None N/A N/A 5,260                                                                                               | 686,891        | 729,404              |
|     | Ishares Tr Russell 2000 Growth                              | ETF None N/A N/A 3,355                                                                                               | 620,380        | 719,715              |
|     | Ishares Tr 2000 Etf                                         | ETF None N/A N/A 17,925                                                                                              | 2,643,799      | 3,125,403            |
|     | Ishares Tr S&P Sm Cap 600 Index                             | ETF None N/A N/A 18,400                                                                                              | 1,749,149      | 1,741,376            |
|     | Ishares Dow Jones Us Home                                   | ETF None N/A N/A 2,658                                                                                               | 124,780        | 161,088              |
|     | Ishares Dj Us Medical Device                                | ETF None N/A N/A 12,000                                                                                              | 334,682        | 630,840              |
|     | Invesco QQQ Trust, Series 1                                 | ETF None N/A N/A 2,400                                                                                               | 716,672        | 639,072              |
|     | Spdr S&P 500 Etf Trust                                      | ETF None N/A N/A 57,198                                                                                              | 21,604,898     | 21,822,902           |
|     | Spdr Bloomberg Barclays S&P                                 | ETF None N/A N/A 4,490                                                                                               | 330,563        | 271,421              |
|     | Spdr Bloomberg Barclays Metals &                            | ETF None N/A N/A 2,805                                                                                               | 96,825         | 139,717              |
|     | Spdr Bloomberg Barclays Kbw Bank                            | ETF None N/A N/A 1,810                                                                                               | 87,624         | 81,722               |
|     | Spdr Bloomberg Barclays S&P                                 | ETF None N/A N/A 1,380                                                                                               | 112,933        | 114,540              |
|     | Spdr Ser Tr Ssga Gnder Etf S&P                              | ETF None N/A N/A 2,010                                                                                               | 246,185        | 273,119              |
|     | Select Sector Spdr Materials                                | ETF None N/A N/A 10,615                                                                                              | 661,549        | 824,573              |
|     | Select Sector Spdr Consumer                                 | ETF None N/A N/A 22,235                                                                                              | 1,316,739      | 1,657,619            |
|     | Select Sector Spdr Consumer                                 | ETF None N/A N/A 200                                                                                                 | 33,255         | 25,832               |
|     | Select Sector Spdr Energy                                   | ETF None N/A N/A 2,620                                                                                               | 176,474        | 229,171              |
|     | Select Sector Spdr Financial                                | ETF None N/A N/A 38,637                                                                                              | 1,129,365      | 1,321,385            |
|     | Select Sector Spdr Industrial                               | ETF None N/A N/A 12,899                                                                                              | 984,903        | 1,266,811            |
|     | Select Sector Spdr Technology                               | ETF None N/A N/A 12,637                                                                                              | 1,543,575      | 1,572,548            |
|     | Select Sector Spdr Communication                            | ETF None N/A N/A 905                                                                                                 | 44,133         | 43,431               |
|     | Select Sector Spdr Real Estate                              | ETF None N/A N/A 18,278                                                                                              | 630,110        | 675,007              |
|     | Select Sector Spdr Utilities                                | ETF None N/A N/A 20,605                                                                                              | 1,142,480      | 1,452,653            |
|     | Vanguard Reit Etf                                           | ETF None N/A N/A 1,320                                                                                               | 110,834        | 108,874              |
|     | Vanguard Small-Cap Growth                                   | ETF None N/A N/A 7,800                                                                                               | 1,761,105      | 1,564,212            |
|     | Vanguard Small-Cap Value                                    | ETF None N/A N/A 11,385                                                                                              | 1,285,484      | 1,807,938            |
|     | Vanguard Small-Cap Vipers                                   | ETF None N/A N/A 21,225                                                                                              | 2,606,760      | 3,895,637            |
|     | Wisdomtree Tr Cloud Computing                               | ETF None N/A N/A 1,000                                                                                               | 24,831         | 25,080               |
|     | Wisdomtree Floating Rate Tre                                | ETF None N/A N/A 20,500                                                                                              | 1,029,330      | 1,030,535            |
|     | Total registered investment companies                       |                                                                                                                      | 48,869,298     | 54,997,930           |
|     | Collateralized mortgage obligations:                        |                                                                                                                      |                |                      |
|     | GS Mtg Secs Tr 2013-GCJ14 CMO CI                            | Collateralized Mtg Obligations None 8/10/2046 4.24% 135,000                                                          | 141,370        | 133,662              |
|     | GS Mtg Secs Tr 2015-GC28 CMO                                | Collateralized Mtg Obligations None 2/10/2048 3.40% 65,000                                                           | 67,194         | 62,282               |
|     | Total collateralized mortgage obligations                   |                                                                                                                      | 208,564        | 195,944              |
|     | Interest-bearing cash:                                      |                                                                                                                      |                |                      |
|     | Custody Cash                                                | Interest Bearing Cash None N/A N/A (3,220)                                                                           | (3,220)        | (3,220)              |
|     | Morgan Stanley Bank N.A                                     | Interest Bearing Cash None N/A N/A 60,477                                                                            | 60,477         | 60,477               |
|     | Total interest-bearing cash                                 |                                                                                                                      | 57,257         | 57,257               |
|     | Total investments                                           |                                                                                                                      | \$ 195,288,797 | \$ 227,734,338       |

See independent auditor's report.

Seafarers Officers and Employees Pension Plan  
 EIN: 11-2401856  
 PN: 333

**Schedule MB, Line 8b (2) – Schedule of Active Participant Data**

|                        | <b><u>Years of credited service</u></b> |               |               |                     |                     |                     |                     |                     |                     |                    |
|------------------------|-----------------------------------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                        | <b>Under<br/>1</b>                      | <b>1 to 4</b> | <b>5 to 9</b> | <b>10 to<br/>14</b> | <b>15 to<br/>19</b> | <b>20 to<br/>24</b> | <b>25 to<br/>29</b> | <b>30 to<br/>34</b> | <b>35 to<br/>39</b> | <b>40 &amp; up</b> |
| <b><u>Attained</u></b> |                                         |               |               |                     |                     |                     |                     |                     |                     |                    |
| <b><u>Age</u></b>      | No.                                     | No.           | No.           | No.                 | No.                 | No.                 | No.                 | No.                 | No.                 | No.                |
| <b>Under 25</b>        | 10                                      | 8             | 0             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                  |
| <b>25 to 29</b>        | 6                                       | 8             | 15            | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                  |
| <b>30 to 34</b>        | 3                                       | 12            | 10            | 13                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                  |
| <b>35 to 39</b>        | 3                                       | 11            | 16            | 6                   | 5                   | 0                   | 0                   | 0                   | 0                   | 0                  |
| <b>40 to 44</b>        | 2                                       | 8             | 7             | 8                   | 7                   | 2                   | 0                   | 0                   | 0                   | 0                  |
| <b>45 to 49</b>        | 0                                       | 4             | 13            | 5                   | 6                   | 5                   | 2                   | 0                   | 0                   | 0                  |
| <b>50 to 54</b>        | 2                                       | 9             | 10            | 8                   | 9                   | 4                   | 7                   | 5                   | 0                   | 0                  |
| <b>55 to 59</b>        | 4                                       | 11            | 7             | 6                   | 6                   | 10                  | 3                   | 8                   | 4                   | 1                  |
| <b>60 to 64</b>        | 1                                       | 10            | 9             | 5                   | 3                   | 4                   | 2                   | 5                   | 5                   | 4                  |
| <b>65 to 69</b>        | 0                                       | 1             | 3             | 4                   | 5                   | 7                   | 1                   | 3                   | 2                   | 5                  |
| <b>70 &amp; up</b>     | 0                                       | 2             | 0             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                  |

**Seafarers Officers and Employees Pension Plan**  
**EIN: 11-2401856**  
**PN: 333**

**Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases**

| SEAFARERS OFFICERS & EMPLOYEES PENSION PLAN               |                              |                       |                        |                            |                         | EXHIBIT B1                             |
|-----------------------------------------------------------|------------------------------|-----------------------|------------------------|----------------------------|-------------------------|----------------------------------------|
| Amortization of Bases                                     |                              |                       |                        |                            |                         |                                        |
| Valuation Date                                            |                              | 1/1/2022              |                        |                            |                         |                                        |
| Interest                                                  |                              | 6.00%                 |                        |                            |                         |                                        |
| <u>Description</u>                                        | <u>Date of Base Creation</u> | <u>Initial Period</u> | <u>Initial Balance</u> | <u>Outstanding Balance</u> | <u>Period Remaining</u> | <u>Beginning Year Charge or Credit</u> |
| <b>(1) Charges</b>                                        |                              |                       |                        |                            |                         |                                        |
| (a) Experience Loss (2009)                                | 1/1/2009                     | 15                    | \$5,571,332            | \$1,078,482                | 2                       | \$554,946                              |
| (b) Pension Relief                                        | 1/1/2009                     | 29                    | \$19,509,432           | \$14,752,821               | 16                      | \$1,377,192                            |
| (c) Interest Change Loss                                  | 1/1/2010                     | 15                    | \$5,787,760            | \$1,624,697                | 3                       | \$573,411                              |
| (d) Experience Loss (2011)                                | 1/1/2011                     | 15                    | \$2,895,115            | \$1,049,613                | 4                       | \$285,764                              |
| (e) Assumption Change Loss (7% to 6.75%)                  | 1/1/2012                     | 15                    | \$2,959,744            | \$1,299,731                | 5                       | \$291,086                              |
| (f) Experience Loss (2012)                                | 1/1/2012                     | 15                    | \$5,914,959            | \$2,621,804                | 5                       | \$587,177                              |
| (g) Assumption Change (UP84 to RP2013 & Ret age 62 to 64) | 1/1/2013                     | 15                    | \$8,503,629            | \$4,347,233                | 6                       | \$834,024                              |
| (h) Assumption Change (6.75% to 6.5%)                     | 1/1/2014                     | 15                    | \$3,732,053            | \$2,160,148                | 7                       | \$365,055                              |
| (i) Experience Loss (2015)                                | 1/1/2015                     | 15                    | \$2,464,873            | \$1,584,164                | 8                       | \$240,667                              |
| (j) Experience Loss (2016)                                | 1/1/2016                     | 15                    | \$9,060,624            | \$6,366,994                | 9                       | \$883,104                              |
| (k) Assumption Change Loss (RP2013 to RP2017)             | 1/1/2017                     | 15                    | \$1,219,840            | \$925,974                  | 10                      | \$118,688                              |
| (l) Experience Loss (2017)                                | 1/1/2017                     | 15                    | \$1,354,719            | \$1,028,356                | 10                      | \$131,811                              |
| (m) Assumption Change (6.5% to 6%)                        | 1/1/2018                     | 15                    | \$8,544,978            | \$6,938,990                | 11                      | \$830,013                              |
| (n) Experience Loss (2019)                                | 1/1/2019                     | 15                    | \$16,140,567           | \$13,932,924               | 12                      | \$1,567,808                            |
| (o) Assumption Change (Pri-2012/MP-2021)                  | 1/1/2021                     | 15                    | \$4,141,912            | \$3,963,964                | 14                      | \$402,323                              |
|                                                           |                              |                       | <b>Total Charges</b>   | <b>\$63,675,895</b>        |                         | <b>\$9,043,069</b>                     |
| <b>(2) Credits</b>                                        |                              |                       |                        |                            |                         |                                        |
| (a) Experience Gain (2010)                                | 1/1/2010                     | 15                    | \$6,397,263            | \$1,795,786                | 3                       | \$633,793                              |
| (b) Experience Gain (2013)                                | 1/1/2013                     | 15                    | \$979,905              | \$500,949                  | 6                       | \$96,108                               |
| (c) Experience Gain (2014)                                | 1/1/2014                     | 15                    | \$14,069,125           | \$8,143,342                | 7                       | \$1,376,187                            |
| (d) Experience Gain (2018)                                | 1/1/2018                     | 15                    | \$7,329,158            | \$5,951,678                | 11                      | \$711,915                              |
| (e) Experience Gain (2020)                                | 1/1/2020                     | 15                    | \$15,473,933           | \$14,104,441               | 13                      | \$1,503,055                            |
| (f) Experience Gain (2021)                                | 1/1/2021                     | 15                    | \$14,024,987           | \$13,422,434               | 14                      | \$1,362,313                            |
| (g) Current Year Gain                                     | 1/1/2022                     | 15                    | \$17,336,974           | \$17,336,974               | 15                      | \$1,684,021                            |
|                                                           |                              |                       | <b>Total Credits</b>   | <b>\$61,255,604</b>        |                         | <b>\$7,367,392</b>                     |
|                                                           |                              |                       | <b>GRAND TOTAL</b>     | <b>\$2,420,291</b>         |                         | <b>\$1,675,677</b>                     |

**Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions**

**1) Rates of Termination prior to Retirement**

**Withdrawal** None

**Disability**

| <i>Age</i> | <i>Probability</i> |
|------------|--------------------|
| 22         | .0017              |
| 32         | .0024              |
| 42         | .0037              |
| 52         | .0098              |

**2) Mortality**

*Funding Pri-2012 with MP-2021  
 (Prior to 2021 RP-2017)  
 Current Liability: IRS 2022 Annuitant/Non-Annuitant*

**3) Investment Return**

*6.00% per year for Funding  
 (6.5% for 2012 through 2017)  
 2.22% per year Current Liability*

**4) Administrative Expenses**

*Last Year's Actual Expense*

**5) Valuation Method**

*Projected Unit Credit Funding Method*

**6) Valuation of Assets**

*Market Value of Assets*

**7) Retirement**

*The later of age 64 (was 62 prior to 2013) or the  
 current age with 5 years of service*

**8) Disability Retirement**

*The Pri-2012 Disabled table was used to project post-  
 disability mortality (Previously, a 20-year set forward  
 was used to model post-disability mortality)*

**9) Salary Increases**

*Salaries were assumed to increase 4% per year*

**10) Contributions and Work Patterns**

*For PPA zone certification projections, the Trustees  
 have informed us that the work patterns and  
 contributions used in the latest actuarial valuation  
 will be approximately the same for future years  
 increased by the salary assumption.*

**Seafarers Officers and Employees Pension Plan****EIN: 11-2401856****PN: 333****Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments**

| <b>Year</b> | <b>Active Participants</b> | <b>Term Vested Participants</b> | <b>Retirees &amp; Survivors</b> | <b>Total</b>  |
|-------------|----------------------------|---------------------------------|---------------------------------|---------------|
| 2022        | \$ 100,955                 | \$ 232,337                      | \$ 8,922,210                    | \$ 9,255,502  |
| 2023        | \$ 8,283,264               | \$ 314,526                      | \$ 8,659,583                    | \$ 17,257,373 |
| 2024        | \$ 2,404,611               | \$ 362,105                      | \$ 8,506,061                    | \$ 11,272,777 |
| 2025        | \$ 3,097,144               | \$ 443,815                      | \$ 8,336,338                    | \$ 11,877,297 |
| 2026        | \$ 3,118,114               | \$ 519,529                      | \$ 8,160,266                    | \$ 11,797,909 |
| 2027        | \$ 3,524,965               | \$ 579,633                      | \$ 7,970,763                    | \$ 12,075,361 |
| 2028        | \$ 3,626,741               | \$ 661,502                      | \$ 7,725,512                    | \$ 12,013,755 |
| 2029        | \$ 3,894,516               | \$ 750,052                      | \$ 7,493,059                    | \$ 12,137,627 |
| 2030        | \$ 4,168,982               | \$ 810,463                      | \$ 7,228,165                    | \$ 12,207,611 |
| 2031        | \$ 4,051,114               | \$ 901,157                      | \$ 6,958,861                    | \$ 11,911,133 |
| 2032        | \$ 3,991,874               | \$ 974,675                      | \$ 6,686,155                    | \$ 11,652,705 |
| 2033        | \$ 4,541,602               | \$ 1,040,791                    | \$ 6,401,351                    | \$ 11,983,743 |
| 2034        | \$ 4,488,005               | \$ 1,155,500                    | \$ 6,056,409                    | \$ 11,699,913 |
| 2035        | \$ 4,512,007               | \$ 1,214,442                    | \$ 5,714,826                    | \$ 11,441,275 |
| 2036        | \$ 4,467,493               | \$ 1,234,697                    | \$ 5,349,068                    | \$ 11,051,258 |
| 2037        | \$ 4,624,387               | \$ 1,241,736                    | \$ 5,012,745                    | \$ 10,878,868 |
| 2038        | \$ 4,609,962               | \$ 1,244,851                    | \$ 4,670,081                    | \$ 10,524,894 |
| 2039        | \$ 4,660,124               | \$ 1,251,815                    | \$ 4,327,059                    | \$ 10,238,998 |
| 2040        | \$ 4,586,475               | \$ 1,259,934                    | \$ 3,959,944                    | \$ 9,806,353  |
| 2041        | \$ 4,614,386               | \$ 1,281,651                    | \$ 3,630,261                    | \$ 9,526,298  |
| 2042        | \$ 4,800,620               | \$ 1,251,292                    | \$ 3,308,224                    | \$ 9,360,136  |
| 2043        | \$ 3,603,129               | \$ 1,225,946                    | \$ 2,996,056                    | \$ 7,825,131  |
| 2044        | \$ 3,538,493               | \$ 1,208,366                    | \$ 2,695,652                    | \$ 7,442,511  |
| 2045        | \$ 3,409,830               | \$ 1,181,161                    | \$ 2,408,590                    | \$ 6,999,581  |
| 2046        | \$ 3,267,131               | \$ 1,142,246                    | \$ 2,136,270                    | \$ 6,545,647  |
| 2047        | \$ 3,122,679               | \$ 1,125,036                    | \$ 1,879,901                    | \$ 6,127,617  |
| 2048        | \$ 2,926,573               | \$ 1,088,153                    | \$ 1,640,524                    | \$ 5,655,251  |
| 2049        | \$ 2,779,479               | \$ 1,060,141                    | \$ 1,419,055                    | \$ 5,258,674  |
| 2050        | \$ 2,608,774               | \$ 1,021,747                    | \$ 1,216,141                    | \$ 4,846,661  |
| 2051        | \$ 2,409,870               | \$ 961,881                      | \$ 1,032,146                    | \$ 4,403,898  |
| 2052        | \$ 2,313,255               | \$ 910,522                      | \$ 867,140                      | \$ 4,090,917  |
| 2053        | \$ 2,100,518               | \$ 859,302                      | \$ 720,838                      | \$ 3,680,657  |
| 2054        | \$ 1,920,927               | \$ 794,449                      | \$ 592,657                      | \$ 3,308,033  |
| 2055        | \$ 1,800,506               | \$ 734,675                      | \$ 481,729                      | \$ 3,016,910  |
| 2056        | \$ 1,689,628               | \$ 691,759                      | \$ 386,955                      | \$ 2,768,342  |
| 2057        | \$ 1,500,446               | \$ 639,834                      | \$ 307,053                      | \$ 2,447,332  |
| 2058        | \$ 1,414,604               | \$ 590,780                      | \$ 240,610                      | \$ 2,245,993  |
| 2059        | \$ 1,269,723               | \$ 546,323                      | \$ 186,131                      | \$ 2,002,176  |
| 2060        | \$ 1,168,413               | \$ 499,678                      | \$ 142,096                      | \$ 1,810,187  |
| 2061        | \$ 1,091,575               | \$ 450,593                      | \$ 107,018                      | \$ 1,649,185  |
| 2062        | \$ 970,739                 | \$ 409,499                      | \$ 79,482                       | \$ 1,459,720  |
| 2063        | \$ 884,587                 | \$ 371,095                      | \$ 58,183                       | \$ 1,313,865  |
| 2064        | \$ 806,555                 | \$ 335,860                      | \$ 41,956                       | \$ 1,184,371  |
| 2065        | \$ 730,443                 | \$ 302,362                      | \$ 29,786                       | \$ 1,062,591  |
| 2066        | \$ 664,982                 | \$ 274,272                      | \$ 20,807                       | \$ 960,061    |
| 2067        | \$ 599,426                 | \$ 244,576                      | \$ 14,296                       | \$ 858,298    |
| 2068        | \$ 541,852                 | \$ 220,178                      | \$ 9,656                        | \$ 771,686    |
| 2069        | \$ 488,097                 | \$ 195,205                      | \$ 6,409                        | \$ 689,711    |
| 2070        | \$ 439,657                 | \$ 174,244                      | \$ 4,178                        | \$ 618,078    |
| 2071        | \$ 397,087                 | \$ 157,338                      | \$ 2,673                        | \$ 557,099    |

Seafarers Officers and Employees Pension Plan  
EIN: 11-2401856  
PN: 333

**Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments**

| Plan Year | Employer Contributions | Withdrawal Liability Payments | Total         |
|-----------|------------------------|-------------------------------|---------------|
| 2022      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2023      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2024      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2025      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2026      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2027      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2028      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2029      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2030      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |
| 2031      | \$ 10,395,000          | \$ 0                          | \$ 10,395,000 |

|                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br>Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security<br>Administration<br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><b>► Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1510 - 0110<br>1510 - 0089<br><br><b>2022</b><br><br><b>This Form Is Open to Public Inspection</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I Annual Report Identification Information</b>                                                   |                                                                                                                                                                                                                                                                                                                                                  |
| For calendar plan year 2022 or fiscal plan year beginning <b>01/01/2022</b> and ending <b>12/31/2022</b> |                                                                                                                                                                                                                                                                                                                                                  |
| A This return/report is for:                                                                             | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)                                                                                                                |
| B This return/report is:                                                                                 | <input type="checkbox"/> a single-employer plan<br><input type="checkbox"/> the first return/report<br><input type="checkbox"/> an amended return/report<br><input type="checkbox"/> a DFE (specify) _____<br><input type="checkbox"/> the final return/report<br><input type="checkbox"/> a short plan year return/report (less than 12 months) |
| C If the plan is a collectively-bargained plan, check here                                               | ..... <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                        |
| D Check box if filing under:                                                                             | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                           |
| E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here                | ..... <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                   |

|                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II Basic Plan Information</b> - enter all requested information                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                |
| <b>1a Name of plan</b><br><b>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN</b>                                                                                                                                                                                                                                                                                                                               | <b>1b Three-digit plan number (PN)</b> ► <b>333</b>                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1c Effective date of plan</b><br><b>01/01/1968</b>                                                                                                                                                          |
| <b>2a Plan sponsor's name (employer, if for a single-employer plan)</b><br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><b>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES</b><br><br><b>5201 CAPITAL GATEWAY DRIVE</b><br><br><b>CAMP SPRINGS MD 20746-4447</b> | <b>2b Employer Identification Number (EIN)</b><br><b>11-2401856</b><br><br><b>2c Plan Sponsor's telephone number</b><br><b>301-899-0675</b><br><br><b>2d Business code (see instructions)</b><br><b>483000</b> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                                                     |                |                                                              |
|------------------|-------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> |  | <b>10/5/23</b> | <b>THOMAS ORZECOWSKI, JR.</b>                                |
|                  | Signature of plan administrator                                                     | Date           | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                                                     |                |                                                              |
|                  | Signature of employer/plan sponsor                                                  | Date           | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                                                     |                |                                                              |
|                  | Signature of DFE                                                                    | Date           | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2022)  
v. 220413

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                    |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                   |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>5</b> 1,137                                                                                                                                                                                                                      |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).<br><b>a (1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a (2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....<br><b>f</b> Total. Add lines 6d and 6e .....<br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div><br><b>6a(1)</b> 390<br><b>6a(2)</b> 400<br><b>6b</b> 369<br><b>6c</b> 307<br><b>6d</b> 1,076<br><b>6e</b> 88<br><b>6f</b> 1,164<br><b>6g</b><br><b>6h</b> |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>7</b>                                                                                                                                                                                                                            |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br><b>1A</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                     |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input checked="" type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                               | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input checked="" type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>a Pension Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><b>(2)</b> <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | <b>b General Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br><b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan)<br><b>(3)</b> <input checked="" type="checkbox"/> <b>1 A</b> (Insurance Information)<br><b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br><b>(5)</b> <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br><b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

**SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN**  
**(Supplemental Schedules)**  
**Schedule of Reportable Transactions**  
**For the Year Ended December 31, 2022**

Form 5500, Schedule H, Line 4(j)

E.I.N. 11-2401856  
Plan No. 333

| (b) Description of Assets | (c) Purchase<br>Price | (d) Selling<br>Price | (g) Cost<br>of Assets | (h) Current<br>Value of<br>Asset on<br>Transaction<br>Date | (i) Net<br>Gain<br>or (Loss) |
|---------------------------|-----------------------|----------------------|-----------------------|------------------------------------------------------------|------------------------------|
| Series of Transactions:   |                       |                      |                       |                                                            |                              |
| Blackrock Liquidity Funds | \$ 11,630,469         | \$ -                 | \$ 11,630,469         | \$ 11,630,469                                              | \$ -                         |
| Blackrock Liquidity Funds | -                     | 11,517,732           | 11,517,732            | 11,517,732                                                 | -                            |
| Comerica Short Term Fund  | 21,488,390            | -                    | 21,488,390            | 21,488,390                                                 | -                            |
| Comerica Short Term Fund  | -                     | 20,798,179           | 20,798,179            | 20,798,179                                                 | -                            |
| SPDR S&P 500 ETF Trust    | 10,600,601            | -                    | 10,600,601            | 10,600,601                                                 | -                            |
| SPDR S&P 500 ETF Trust    | -                     | 9,800,247            | 9,800,247             | 9,800,247                                                  | -                            |

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

See independent auditor's report.

**SCHEDULE MB  
(Form 5500)**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee  
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the  
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2022****This Form is Open to Public  
Inspection**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                             |                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                                                                                      | <b>B</b> Three-digit<br>plan number (PN) ▶ 333              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN                 | <b>D</b> Employer Identification Number (EIN)<br>11-2401856 |
| <b>E</b> Type of plan: (1) <input checked="" type="checkbox"/> Multiemployer Defined Benefit (2) <input type="checkbox"/> Money Purchase (see instructions) |                                                             |

**1a** Enter the valuation date: Month 01 Day 01 Year 2022**b** Assets

|                                                                            |                 |           |
|----------------------------------------------------------------------------|-----------------|-----------|
| (1) Current value of assets .....                                          | <b>1b(1)</b>    | 261904589 |
| (2) Actuarial value of assets for funding standard account .....           | <b>1b(2)</b>    | 261904589 |
| <b>c</b> (1) Accrued liability for plan using immediate gain methods ..... | <b>1c(1)</b>    | 170835886 |
| (2) Information for plans using spread gain methods:                       |                 |           |
| (a) Unfunded liability for methods with bases .....                        | <b>1c(2)(a)</b> |           |
| (b) Accrued liability under entry age normal method .....                  | <b>1c(2)(b)</b> |           |
| (c) Normal cost under entry age normal method .....                        | <b>1c(2)(c)</b> |           |
| (3) Accrued liability under unit credit cost method .....                  | <b>1c(3)</b>    | 170835886 |

**d** Information on current liabilities of the plan:

|                                                                                                               |                 |           |
|---------------------------------------------------------------------------------------------------------------|-----------------|-----------|
| (1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..... | <b>1d(1)</b>    | 0         |
| (2) "RPA '94" information:                                                                                    |                 |           |
| (a) Current liability .....                                                                                   | <b>1d(2)(a)</b> | 241846935 |
| (b) Expected increase in current liability due to benefits accruing during the plan year .....                | <b>1d(2)(b)</b> | 7487039   |
| (c) Expected release from "RPA '94" current liability for the plan year .....                                 | <b>1d(2)(c)</b> | 9255502   |
| (3) Expected plan disbursements for the plan year .....                                                       | <b>1d(3)</b>    | 9608164   |

**Statement by Enrolled Actuary**To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied  
in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other  
assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                         |                                                                                     |                                        |
|-----------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------|
| <b>SIGN<br/>HERE</b>                    |  | 09/22/2023                             |
| Signature of actuary                    |                                                                                     | Date                                   |
| BRIAN J. THOMAS                         |                                                                                     | 23-08107                               |
| Type or print name of actuary           |                                                                                     | Most recent enrollment number          |
| BASIL CASTROVINCI ASSOCIATES, INC.      |                                                                                     | 973-601-3828                           |
| Firm name                               |                                                                                     | Telephone number (including area code) |
| 36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 |                                                                                     |                                        |
| Address of the firm                     |                                                                                     |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022  
v. 220413

**2** Operational information as of beginning of this plan year:

|                                                                                                                                     |                                   |                              |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| <b>a</b> Current value of assets (see instructions) .....                                                                           | <b>2a</b>                         | 261904589                    |
| <b>b</b> "RPA '94" current liability/participant count breakdown:                                                                   | <b>(1) Number of participants</b> | <b>(2) Current liability</b> |
| (1) For retired participants and beneficiaries receiving payment.....                                                               | 449                               | 124279649                    |
| (2) For terminated vested participants .....                                                                                        | 295                               | 23471885                     |
| (3) For active participants:                                                                                                        |                                   |                              |
| (a) Non-vested benefits .....                                                                                                       |                                   | 4364954                      |
| (b) Vested benefits .....                                                                                                           |                                   | 89730447                     |
| (c) Total active .....                                                                                                              | 390                               | 94095401                     |
| (4) Total .....                                                                                                                     | 1134                              | 241846935                    |
| <b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage ..... | <b>2c</b>                         | %                            |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 07/01/2022               | 10395111                          | 0                               |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>3(b)</b>              | 10395111                          | <b>3(c)</b>                     |
|                          |                                   |                                 |                          |                                   | <b>3(d)</b>                     |

(d) Total withdrawal liability amounts included in line 3(b) total..... 0

**4** Information on plan status:

|                                                                                                                                                                        |           |                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|
| <b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....                                                                        | <b>4a</b> | 153.3%                                                   |
| <b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status).<br>If entered code is "N," go to line 5 ..... | <b>4b</b> | N                                                        |
| <b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....                                              |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....                                       |           | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),<br>measured as of the valuation date .....  | <b>4e</b> |                                                          |
| <b>f</b> If the plan is in critical status or critical and declining status, and is:                                                                                   | <b>4f</b> |                                                          |
| • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;                                                    |           |                                                          |
| • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here.....                                               |           |                                                          |
| • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."                                                                 |           |                                                          |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal      **b** ☐ Entry age normal      **c** ☒ Accrued benefit (unit credit)      **d** ☐ Aggregate  
**e** ☐ Frozen initial liability      **f** ☐ Individual level premium      **g** ☐ Individual aggregate      **h** ☐ Shortfall  
**i** ☐ Other (specify):

|                                                                                                                                                                      |           |                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------|
| <b>j</b> If box h is checked, enter period of use of shortfall method.....                                                                                           | <b>5j</b> |                                                                     |
| <b>k</b> Has a change been made in funding method for this plan year? .....                                                                                          |           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....                                            |           | <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| <b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method ..... | <b>5m</b> |                                                                     |

**6** Checklist of certain actuarial assumptions:

|                                                                                                                         |              |                                                                                                                                                 |                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>a</b> Interest rate for "RPA '94" current liability.....                                                             |              | <b>6a</b>                                                                                                                                       | 2.22 %                                                                                           |
|                                                                                                                         |              | Pre-retirement                                                                                                                                  | Post-retirement                                                                                  |
| <b>b</b> Rates specified in insurance or annuity contracts .....                                                        |              | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A                                                | <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |
| <b>c</b> Mortality table code for valuation purposes:                                                                   |              |                                                                                                                                                 |                                                                                                  |
| (1) Males .....                                                                                                         | <b>6c(1)</b> | 8P                                                                                                                                              | 8P                                                                                               |
| (2) Females .....                                                                                                       | <b>6c(2)</b> | 8PF                                                                                                                                             | 8PF                                                                                              |
| <b>d</b> Valuation liability interest rate .....                                                                        | <b>6d</b>    | 6.00 %                                                                                                                                          | 6.00%                                                                                            |
| <b>e</b> Salary scale .....                                                                                             | <b>6e</b>    | 4.00% <input type="checkbox"/> N/A                                                                                                              |                                                                                                  |
| <b>f</b> Withdrawal liability interest rate:                                                                            |              |                                                                                                                                                 |                                                                                                  |
| (1) Type of interest rate .....                                                                                         | <b>6f(1)</b> | <input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A |                                                                                                  |
| (2) If "Single rate" is checked in (1), enter applicable single rate .....                                              | <b>6f(2)</b> | 6.00 %                                                                                                                                          |                                                                                                  |
| <b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....           | <b>6g</b>    | 12.4 %                                                                                                                                          |                                                                                                  |
| <b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....             | <b>6h</b>    | 12.4 %                                                                                                                                          |                                                                                                  |
| <b>i</b> Expense load included in normal cost reported in line 9b .....                                                 | <b>6i</b>    | <input type="checkbox"/> N/A                                                                                                                    |                                                                                                  |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage .....                     | <b>6i(1)</b> | %                                                                                                                                               |                                                                                                  |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b ..... | <b>6i(2)</b> | 352662                                                                                                                                          |                                                                                                  |
| (3) If neither (1) nor (2) describes the expense load, check the box .....                                              | <b>6i(3)</b> | <input type="checkbox"/>                                                                                                                        |                                                                                                  |

**7** New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|------------------|---------------------|--------------------------------|
| 1                | 17336974            | 1684021                        |
|                  |                     |                                |
|                  |                     |                                |

**8** Miscellaneous information:

|                                                                                                                                                                                                                                                             |  |                                                                     |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------|--|
| <b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval .....                                                                                             |  | <b>8a</b>                                                           |  |
| <b>b</b> Demographic, benefit, and contribution information                                                                                                                                                                                                 |  |                                                                     |  |
| (1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....                                                                                                  |  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| (2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....                                                                                                                                                         |  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| (3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....                                                                                          |  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....                                                                               |  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |
| <b>d</b> If line c is "Yes," provide the following additional information:                                                                                                                                                                                  |  |                                                                     |  |
| (1) Was an extension granted automatic approval under section 431(d)(1) of the Code? .....                                                                                                                                                                  |  | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| (2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..                                                                                                                                                      |  | <b>8d(2)</b>                                                        |  |
| (3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....                                                                                                             |  | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| (4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....                                                                                                       |  | <b>8d(4)</b>                                                        |  |
| (5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....                                                                                                                                                               |  | <b>8d(5)</b>                                                        |  |
| (6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....                                                                      |  | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |
| <b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) ..... |  | <b>8e</b>                                                           |  |

**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

|                                                                          |           |         |
|--------------------------------------------------------------------------|-----------|---------|
| <b>a</b> Prior year funding deficiency, if any .....                     | <b>9a</b> | 0       |
| <b>b</b> Employer's normal cost for plan year as of valuation date ..... | <b>9b</b> | 3525685 |

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended .....
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended .....

|              | Outstanding balance |         |
|--------------|---------------------|---------|
| <b>9c(1)</b> | 63675895            | 9043069 |
| <b>9c(2)</b> | 0                   | 0       |
| <b>9c(3)</b> | 0                   | 0       |

**d** Interest as applicable on lines 9a, 9b, and 9c.....**9d** 743545**e** Total charges. Add lines 9a through 9d.....**9e** 13312299**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 93488994**g** Employer contributions. Total from column (b) of line 3.....**9g** 10395111**h** Amortization credits as of valuation date.....

## Outstanding balance

**9h** 61255604 7367392**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 6363236**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit.....

|              |         |
|--------------|---------|
| <b>9j(1)</b> | 6302734 |
| <b>9j(2)</b> | 0       |

**9j(3)** 0**k (1)** Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....**9l** 117614733**m** Credit balance: If line 9l is greater than line 9e, enter the difference.....**9m** 104302434**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year .....**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date.....**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....**9o(2)(b)** 0**(3)** Total as of valuation date .....**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....☐ Yes ☒ No