

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2022**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A** This return/report is for:
  - a multiemployer plan
  - a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
  - a single-employer plan
  - a DFE (specify) \_\_\_\_\_
- B** This return/report is:
  - the first return/report
  - the final return/report
  - an amended return/report
  - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. . . . . ▶
- D** Check box if filing under:
  - Form 5558
  - automatic extension
  - the DFVC program
  - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information**—enter all requested information

<b>1a</b> Name of plan <u>L &amp; CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>004</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CHARGEURS PROTECTIVE, INC.</u>  <u>421 S UNION STREET</u> <u>TROY, OH 45373</u>	<b>1c</b> Effective date of plan <u>02/01/1961</u>  <b>2b</b> Employer Identification Number (EIN) <u>04-3515028</u>  <b>2c</b> Plan Sponsor's telephone number <u>937-335-5611</u>  <b>2d</b> Business code (see instructions) <u>322200</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	12/06/2023	MATT PAYNE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 160
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).  <b>6a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>6a(2)</b> Total number of active participants at the end of the plan year .....  <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....  <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....  <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b> 0 <b>6a(2)</b> 0 <b>6b</b> 93 <b>6c</b> 21 <b>6d</b> 114 <b>6e</b> 40 <b>6f</b> 154  <b>6g</b>  <b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B  <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>0 A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>L &amp; CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>004</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CHARGEURS PROTECTIVE, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>04-3515028</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>			
<b>2</b> Assets:			
<b>a</b> Market value.....	<b>2a</b>	<u>8236725</u>	
<b>b</b> Actuarial value.....	<b>2b</b>	<u>8236725</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>137</u>	<u>6504003</u>	<u>6504003</u>
<b>b</b> For terminated vested participants.....	<u>23</u>	<u>779482</u>	<u>779482</u>
<b>c</b> For active participants.....	<u>0</u>	<u>0</u>	<u>0</u>
<b>d</b> Total .....	<u>160</u>	<u>7283485</u>	<u>7283485</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions.....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	<b>4b</b>		
<b>5</b> Effective interest rate.....	<b>5</b>	<u>5.29 %</u>	
<b>6</b> Target normal cost .....			
<b>a</b> Present value of current plan year accruals.....	<b>6a</b>	<u>0</u>	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>85000</u>	
<b>c</b> Total (line 6a + line 6b) .....	<b>6c</b>	<u>85000</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	<u>10/04/2023</u> Date
	<u>CHRISTOPHER D. KLUDY</u> Type or print name of actuary	<u>23-06018</u> Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>614-457-7000</u> Telephone number (including area code)
	<u>775 YARD STREET SUITE 200 COLUMBUS, OH 43212</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	190121
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	190121
<b>10</b>	Interest on line 9 using prior year's actual return of <u>6.62</u> % .....	0	12586
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year).....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45</u> %.....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance.....		0
	<b>d</b> Portion of (c) to be added to prefunding balance.....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections.....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	202707

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	110.30 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	113.08 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	<b>16</b>	108.91 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>							
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			<b>Totals ▶</b>	<b>18(b)</b>	0	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....	<b>19a</b>	0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date. ....	<b>19b</b>	0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date. ....	<b>19c</b>	0
<b>20</b>	Quarterly contributions and liquidity shortfalls:		
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code)..... **21b** 0

**22** Weighted average retirement age ..... **22** 65

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment ..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years.....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	85000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	85000

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement.....	0	0	0

**36** Additional cash requirement (line 34 minus line 35)..... **36** 0

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <u>L &amp; CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>004</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CHARGEURS PROTECTIVE, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>04-3515028</u>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 21	TRUSTEE	19667	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning <b>01/01/2022</b> and ending <b>12/31/2022</b>	
<b>A</b> Name of plan <b>L &amp; CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS</b>	<b>B</b> Three-digit plan number (PN) <b>004</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CHARGEURS PROTECTIVE, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>04-3515028</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions.....	<b>1b(1)</b> 0	0
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>	
<b>(3)</b> Other.....	<b>1b(3)</b> 33749	46404
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	<b>1c(1)</b> 2589358	1902012
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b> 0	152661
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred.....	<b>1c(3)(A)</b> 3089102	3387387
<b>(B)</b> All other.....	<b>1c(3)(B)</b> 1562501	1473761
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred.....	<b>1c(4)(A)</b>	
<b>(B)</b> Common.....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests.....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property).....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants).....	<b>1c(7)</b>	
<b>(8)</b> Participant loans.....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts.....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities.....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b> 0	0
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	
<b>(15)</b> Other.....	<b>1c(15)</b> 962015	633262

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	8236725	7595487
<b>Liabilities</b>			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	8236725	7595487

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		0
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	39898	
(B) U.S. Government securities.....	2b(1)(B)	401	
(C) Corporate debt instruments.....	2b(1)(C)	108618	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	17521	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		166438
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	28342688	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	-28379040	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		-36352
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-46361	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		83725
<b>Expenses</b>			
<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	705296	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		705296
<b>f</b> Corrective distributions (see instructions).....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense.....	2h		
<b>i</b> Administrative expenses: (1) Professional fees .....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees .....	2i(3)		
(4) Other .....	2i(4)	19667	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		19667
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		724963
<b>Net Income and Reconciliation</b>			
<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		-641238
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan.....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

**d** The opinion of an independent qualified public accountant is **not attached** because:

- (1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b	X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....	4c	X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d	X	
<b>e</b> Was this plan covered by a fidelity bond?.....	4e	X	500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	4f	X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g	X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h	X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i	X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j	X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k	X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?.....	4l	X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m		
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n		

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 482738.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <u>L &amp; CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>004</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CHARGEURS PROTECTIVE, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>04-3515028</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	0
---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 25-1904702

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	<b>6a</b>	
<b>6 b</b> Enter the amount contributed by the employer to the plan for this plan year.....	<b>6b</b>	
<b>6 c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year.....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
 0-3 years  3-6 years  6-9 years  9-12 years  12-15 years  15-18 years  18-21 years  21 years or more

**c** What duration measure was used to calculate line 19(b)?  
 Effective duration  Macaulay duration  Modified duration  Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_

**L&CP CORPORATION**  
**PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS**  
**(HOURLY EMPLOYEES' RETIREMENT PLAN)**

**FINANCIAL STATEMENTS**

December 31, 2022 and 2021

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
Newton Upper Falls, Massachusetts

FINANCIAL STATEMENTS  
December 31, 2022 and 2021

CONTENTS

INDEPENDENT AUDITORS' REPORT .....	1
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS .....	5
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS .....	6
NOTES TO FINANCIAL STATEMENTS .....	7
SUPPLEMENTAL SCHEDULES	
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) .....	12
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS .....	14

## INDEPENDENT AUDITOR'S REPORT

To the Administrator of the  
L&CP Corporation Pension Plan Number 004 –  
Newton, Massachusetts (Hourly Employees' Retirement Plan)

**Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of L&CP Corporation Pension Plan Number 004 – Newton, Massachusetts (Hourly Employees' Retirement Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

**Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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(Continued)

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

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(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Crowe LLP*  
Crowe LLP

South Bend, Indiana  
November 27, 2023

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
December 31, 2022 and 2021

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	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Investments, at fair value:		
Money market fund	\$ 458,834	\$ 89,848
Commercial paper	1,443,178	2,499,510
Bonds	5,494,410	5,613,618
U.S. government securities	<u>152,661</u>	<u>-</u>
Total investments	7,549,083	8,202,976
Receivables:		
Interest and dividends	<u>46,404</u>	<u>33,749</u>
Total receivables	46,404	33,749
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<u>\$ 7,595,487</u>	<u>\$ 8,236,725</u>

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See accompanying notes to financial statements.

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
Years ended December 31, 2022 and 2021

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	<u>2022</u>	<u>2021</u>
<b>Additions to net assets attributed to:</b>		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (82,713)	\$ 479,760
Dividends and interest	<u>166,438</u>	<u>98,218</u>
	83,725	577,978
Total additions	83,725	577,978
<b>Deductions from net assets attributed to:</b>		
Benefit payments	705,296	730,454
Administrative expenses	<u>19,667</u>	<u>122,675</u>
Total deductions	<u>724,963</u>	<u>853,129</u>
<b>Net decrease</b>	(641,238)	(275,151)
<b>Net assets available for benefits:</b>		
Beginning of year	<u>8,236,725</u>	<u>8,511,876</u>
End of year	<u>\$ 7,595,487</u>	<u>\$ 8,236,725</u>

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See accompanying notes to financial statements.

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 1 - DESCRIPTION OF THE PLAN**

The following brief description of the L&CP Corporation Pension Plan Number 004 – Newton Upper Falls, Massachusetts (Hourly Employees' Retirement Plan) (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit plan which is maintained for substantially all hourly employees at the Newton, Massachusetts plant of Chargeurs Protective, Inc. (the "Company"). Bank of America, N.A. is trustee and recordkeeper of the Plan.

The Company's board of directors effectively curtailed the Plan in 2008 due to the termination of Newton employees in connection with a restructuring program.

Pension Benefits: Benefits accrue to each participant based upon the total years of credited service multiplied by monthly benefit levels as defined by the Plan, as amended. Years of credited service (or fractions thereof) are determined by the number of months worked during a plan year, total number of hours worked during a plan year and credited service as of July 1, 1975, adjusted for periods of severance.

Vesting: Participants become fully vested at the earlier of completion of 5 years of service or attainment of 65 years of age.

Death and Disability Benefits: If an active employee dies at age 65 or older, a death benefit equal to the value of the employees' accumulated pension benefits is paid to the employee's beneficiary. Active employees who become totally disabled receive monthly disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed at normal retirement age with their annual compensation remaining the same as at the time they became disabled.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investments: Investments are recorded at fair value. Fair value is the price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

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(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Actuarial Present Value of Accumulated Plan Benefits: Accumulated plan benefits (Note 7) are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits are based on the monthly benefit levels defined by the Plan, as amended, and on each participant's credited service recorded as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31 are as follows:

January 1, 2022

Mortality	Sex-distinct Pri-2012 blue collar tables, factored to 2012. Mortality improvements presented using sex-distinct MP-2021 with projection from 2012.
-----------	--

Normal retirement	Age 62 or current age, if older, for all vested terminated participants
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Effective interest rate	7.75%
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January 1, 2021

Mortality	Sex-distinct Pri-2012 blue collar tables, factored to 2012. Mortality improvements presented using sex-distinct MP-2020 with projection from 2012.
-----------	--

Normal retirement	Age 62 or current age, if older, for all vested terminated participants
-------------------	---

Effective interest rate	7.75%
-------------------------	-------

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of Benefits: Benefit payments to participants are recorded upon distribution.

Administrative Expenses: The Plan's expenses are paid either by the Plan or by the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

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(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 3 - FUNDING POLICY**

The Company has agreed to make contributions to the Plan sufficient to provide the Plan with assets with which to pay pension benefits to Plan participants and fund prior year service costs. The Company's policy is to contribute the minimum funding required under ERISA with additional contributions made at management's discretion. The Plan has met the minimum funding requirements for the Plan years beginning January 1, 2022 and 2021.

**NOTE 4 - FAIR VALUE MEASUREMENTS**

Accounting guidance for fair value measurements establishes a framework for measuring fair value and expanded disclosures regarding fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under fair value measurements are described below:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

*Level 2* – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

*Money market funds:* Valued at the daily closing price as reported by the fund. Money market funds held by the Plan at December 31, 2022 and 2021 are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. These funds are deemed to be actively traded.

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(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES’ RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 4 - FAIR VALUE MEASUREMENTS** (Continued)

*Corporate and foreign bonds:* The Plan invests in bonds which are valued through a pricing service vendor based upon quoted prices for comparable assets (Level 2).

*Commercial paper:* Fair value is estimated to approximate cost plus amortized discount. Commercial paper investments with maturities of three months or less are considered cash equivalents (Level 1).

*U.S. government securities:* Valued based upon recent bid prices in active markets (Level 1).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Bonds	\$ -	\$ 5,494,410	\$ -	\$ 5,494,410
Commercial paper	1,443,178	-	-	1,443,178
Money market fund	458,834	-	-	458,834
U.S. Government Securities	152,661	-	-	152,661
Total investments, at fair value	\$ 2,054,673	\$ 5,494,410	\$ -	\$ 7,549,083

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Bonds	\$ -	\$ 5,613,618	\$ -	\$ 5,613,618
Commercial paper	2,499,510	-	-	2,499,510
Money market fund	89,848	-	-	89,848
Total investments, at fair value	\$ 2,589,358	\$ 5,613,618	\$ -	\$ 8,202,976

**NOTE 5 – CERTIFIED INVESTMENTS**

Certain information related to the Plan's investments disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2022 and 2021, and the associated investment income (loss) for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Bank of America, N.A. (the trustee of the Plan).

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(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 6 - TERMINATION OF THE PLAN**

Although it has not expressed any intention to do so, the Company reserves the right to amend or terminate the Plan at any time by action of its Board of Directors or any duly authorized officer. The terms of the Plan provide that, in the event that the Plan is terminated, the rights of all participants to benefits accrued to the date of termination, to the extent funded as of such date, shall be nonforfeitable.

If the Plan were terminated, certain benefits under the Plan would be insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. governmental agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and survivors' benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Should the Plan terminate at some future time, the receipt of benefits by the participants would depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations.

**NOTE 7 - ACCUMULATED PLAN BENEFITS**

The actuarial present value of accumulated plan benefits at December 31, 2021 is as follows:

Vested benefits	
Participants currently receiving payments	\$ 5,326,451
Participants with deferred benefits	<u>586,025</u>
	5,912,476
Nonvested benefits	<u>-</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 5,912,476</u>

The change in accumulated plan benefits for the year ended December 31, 2021 was attributable to the following:

Actuarial present value of accumulated plan benefits as of December 31, 2020	\$ 6,234,693
Increase (decrease) attributed to	
Actuarial (gains) losses	(61,958)
Decrease in discount period	454,884
Benefits paid	(730,454)
Changes in actuarial assumptions	<u>15,311</u>
Net decrease	<u>(322,217)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2021	<u>\$ 5,912,476</u>

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(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021

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**NOTE 8 - RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS**

Parties-in-interest are defined under Department of Labor Regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Employer, and certain others. At December 31, 2022 and 2021, certain Plan investments are managed and issued by Bank of America. Therefore, these investments and the Plan's payment of fees qualify as party-in-interest transactions. The Company provides certain accounting, recordkeeping, and administrative services to the Plan, for which it receives no compensation.

**NOTE 9 - FEDERAL INCOME TAXES**

The Internal Revenue Service has determined and informed the Company by a letter dated February 1, 2013 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

**NOTE 10 - RISKS AND UNCERTAINTIES**

The Plan's investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and statements of changes in net assets available for benefits.

Contributions and the actuarial present value of accumulated plan benefits are based on certain assumptions pertaining to interest rates and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in the assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements.

**NOTE 11 - SUBSEQUENT EVENTS**

The Plan has evaluated subsequent events through November 27, 2023, as this was the date financial statements were made available to be issued.

**SUPPLEMENTAL SCHEDULES**

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2022

Name of Plan Sponsor: L&CP Corporation  
Employer Identification Number: 04-3515028  
Three-Digit Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
<b>Money Market Fund</b>				
	Federated Hermes	US Treasury Cash Reserves CL IS	\$ 458,834	\$ 458,834
<b>Commercial Paper</b>				
	Walgreens Boots	CP 00.000% 17JAN2023	249,013	249,382
	Fidelity National Insurance	CP 00.000% 20JAN2023	199,030	199,436
	Parker-Hannifin	CP 00.000% 08MAR2023	247,662	247,687
	VW Credit Inc	CP 00.000% 02FEB2023	247,449	248,871
	Oracle Corp	CP 00.000% 17JAN2023	248,060	249,405
	Hyundai Capital	CP 00.000% 15FEB2023	247,743	248,397
				<u>1,443,178</u>
<b>U.S. Government Securities</b>				
	US Treasury	US Treasury Bill 00.000% 04MAY2023	151,554	152,661
<b>Bonds</b>				
	Abbvie Inc Glb	03.750% 14NOV2023	123,611	123,742
	Aetna Inc Glb	02.800% 15JUN2023	123,374	123,682
	American Express Co Glb	03.375% 03MAY2024	145,352	147,004
	American Express ABS 2018	03.010% 15OCT2025	161,525	159,488
	American Honda Finance	00.875% 07JUL2023	126,356	127,351
	Bank of Montreal	02.150% 08MAR2024	139,120	140,327
	Bank of Nova Scotia	01.625% 01MAY2023	158,449	153,373
	Burlington North Santa Fe	03.850% 01SEP2023	124,310	123,976
	Capital One Financial Glb	03.200% 30JAN2023	161,110	155,000
	Credit Suisse New York Glb	01.000% 05MAY2023	155,938	151,337
	John Deere Capital Corp	01.200% 06APR2023	128,658	128,870
	Diageo Plc Company Glb	03.500% 18SEP2023	98,937	99,021
	Duke Energy Carolinas	03.500% 15MAR2023	151,365	149,486
	Enterprise Products	03.350% 15MAR2023	125,175	124,636
	Fifth Third Bank	01.800% 30JAN2023	158,148	154,667
	Fiserv Inc Glb	03.800% 01OCT2023	119,947	118,716
	GM Financial Co Abs	02.710% 16AUG2024	88,935	86,495
	Goldman Sachs Group Inc	03.625% 22JAN2023	156,987	149,874
	HSBC Holdings Glb	03.600% 25MAY2023	146,440	144,084
	Honda Auto ABS	00.370% 18OCT2024	94,569	94,199
	IBM Corp Glb	03.375% 01AUG2023	125,014	123,784
	JPMorgan Chase & Co Glb	03.200% 25JAN2023	156,330	149,884
	Key Bank NA	01.250% 10MAR2023	118,501	119,260
	Lloyds Bk Gr Plc	04.050% 16AUG2023	148,846	148,977
	Mitsubishi UFJ Fin Grp Glb	02.527% 13SEP2023	156,380	147,145
	Morgan Stanley Glb	03.125% 23JAN2023	161,098	154,857
	Nextera Energy Capital Glb	00.650% 01MAR2023	117,979	119,178
	Nissan Auto Abs	02.540% 15DEC2025	131,933	130,509
	Philip Morris Intl Inc Glb	01.125% 01MAY2023	127,967	128,387
	Pub Svc Elec & Gas	02.375% 15MAY2023	124,000	123,860
	Royal Bank of Canada Glb	03.700% 05MAY2023	144,029	143,617

(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par. or Maturity Value	(d) Cost	(e) Current Value
	<b>Bonds (Continued)</b>			
	Charles Schwab Corp Glb	00.750% 18MAR2024	141,996	142,602
	Shire Acq Ireland DA Co	02.875% 23SEP2023	115,273	113,010
	Suntrust Bank	02.750% 01MAY2023	150,441	148,947
	Toronto-Dominion Bank	00.450% 11SEP2023	160,173	155,099
	Toyota Motor Corp Glb	03.419% 20JUL2023	125,258	124,021
	Union Pacific Corp Glb	03.500% 08JUN2023	124,816	124,095
	Unitedhealth Group Inc Glb	03.500% 15JUN2023	100,039	99,434
	Verizon	00.470% 20FEB2025	92,987	91,287
	Wellpoint Inc Glb	03.300% 15JAN2023	129,607	129,904
	WestPac Banking Corp Glb	02.750% 11JAN2023	150,570	149,940
	World Omni Auto Abs	00.630% 15MAY2025	72,842	71,285
				5,494,410
		Total		\$ 7,549,083

\* Denotes party-in-interest.

Note: This schedule includes those assets required to be reported under ERISA Section 2530.103-11 and Form 5500 Schedule H, Line 4i.

See independent auditor's report.

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS  
Year ended December 31, 2022\*\*\*

Name of Plan Sponsor: L&CP Corporation  
Employer Identification Number: 04-3515028  
Three-Digit Plan Number: 004

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Category (i): Single transactions</b>						
Federated Hermes US Treasury Cash Reserves	Money Market Fund	\$ -	\$ 497,522	\$ 497,522	\$ 497,522	\$ -
<b>Category (ii): Series of transactions</b>						
AT&T Inc	CP 00.000% 8NOV2022	248,201	-	248,201	248,201	-
AT&T Inc	CP 00.000% 8NOV2022	-	248,201	248,201	248,201	-
Cigna Corp	CP 00.000% 21JUN2022	249,511	-	249,511	249,511	-
Cigna Corp	CP 00.000% 21JUN2022	-	249,511	249,511	249,511	-
Credit Agri Cib	CP 00.000% 19AUG2022	249,022	-	249,022	249,022	-
Credit Agri Cib	CP 00.000% 19AUG2022	-	249,022	249,022	249,022	-
DNB Bank ASA	CP 00.000% 07DEC2022	248,050	-	248,050	248,050	-
DNB Bank ASA	CP 00.000% 07DEC2022	-	248,050	248,050	248,050	-
Enterprise Produ	CP 00.000% 11MAR2022	249,943	-	249,943	249,943	-
Enterprise Produ	CP 00.000% 11MAR2022	-	249,943	249,943	249,943	-
Hyundai Capital	CP 00.000% 15JUL2022	249,799	-	249,799	249,799	-
Hyundai Capital	CP 00.000% 15JUL2022	-	249,799	249,799	249,799	-

(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS  
Year ended December 31, 2022\*\*\*

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Category (ii): Series of transactions (Continued)</b>						
Illinois Tool WK	CP 00.000% 09MAY2022	249,788	-	249,788	249,788	-
Illinois Tool WK	CP 00.000% 09MAY2022	-	249,788	249,788	249,788	-
Ing (US) Funding LLC	CP 00.000% 19DEC2022	247,422	-	247,422	247,422	-
Ing (US) Funding LLC	CP 00.000% 19DEC2022	-	247,422	247,422	247,422	-
Landesbk Hessen	CP 00.000% 06APR2022	249,856	-	249,856	249,856	-
Landesbk Hessen	CP 00.000% 06APR2022	-	249,856	249,856	249,856	-
Lloyds Bank PLC	CP 00.000% 16NOV2022	248,218	-	248,218	248,218	-
Lloyds Bank PLC	CP 00.000% 16NOV2022	-	248,218	248,218	248,218	-
Mizuho Bk Ltd/NY	CP 00.000% 04MAY2022	249,804	-	249,804	249,804	-
Mizuho Bk Ltd/NY	CP 00.000% 04MAY2022	-	249,804	249,804	249,804	-
Mizuho Bk Ltd/NY	CP 00.000% 05AUG2022	249,141	-	249,141	249,141	-
Mizuho Bk Ltd/NY	CP 00.000% 05AUG2022	-	249,141	249,141	249,141	-
Mizuho Bk Ltd/NY	CP 00.000% 04NOV2022	248,215	-	248,215	248,215	-
Mizuho Bk Ltd/NY	CP 00.000% 04NOV2022	-	248,215	248,215	248,215	-
Mondelez Int Inc	CP 00.000% 18OCT2022	249,256	-	249,256	249,256	-
Mondelez Int Inc	CP 00.000% 18OCT2022	-	249,256	249,256	249,256	-

(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS  
Year ended December 31, 2022\*\*\*

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Category (ii): Series of transactions (Continued)</b>						
Federated Hermes US Treasury Cash Reserves	Money Market Fund	9,190,164	-	9,190,164	9,190,164	-
Federated Hermes US Treasury Cash Reserves	Money Market Fund	-	8,821,178	8,821,178	8,821,178	-
NRW.Bank	CP 00.000% 05AUG2022	249,157	-	249,157	249,157	-
NRW.Bank	CP 00.000% 05AUG2022	-	249,157	249,157	249,157	-
Natixis NY	CP 00.000% 03JUN2022	249,585	-	249,585	249,585	-
Natixis NY	CP 00.000% 03JUN2022	-	249,585	249,585	249,585	-
Natixis NY	CP 00.000% 01NOV2022	248,572	-	248,572	248,572	-
Natixis NY	CP 00.000% 01NOV2022	-	248,572	248,572	248,572	-
Nextera Energy	CP 00.000% 27JUN2022	249,683	-	249,683	249,683	-
Nextera Energy	CP 00.000% 27JUN2022	-	249,683	249,683	249,683	-
Nordea Bank	CP 00.000% 03MAY2022	249,848	-	249,848	249,848	-
Nordea Bank	CP 00.000% 03MAY2022	-	249,848	249,848	249,848	-
Nutrien Ltd	CP 00.000% 18APR2022	249,757	-	249,757	249,757	-
Nutrien Ltd	CP 00.000% 18APR2022	-	249,757	249,757	249,757	-
Nutrien Ltd	CP 00.000% 29JUN2022	249,653	-	249,653	249,653	-
Nutrien Ltd	CP 00.000% 29JUN2022	-	249,653	249,653	249,653	-

(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS  
Year ended December 31, 2022\*\*\*

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Category (ii): Series of transactions (Continued)</b>						
Nutrien Ltd	CP 00.000% 28DEC2022	249,134	-	249,134	249,134	-
Nutrien Ltd	CP 00.000% 28DEC2022	-	249,134	249,134	249,134	-
Parker-Hannifin	CP 00.000% 30SEP2022	248,590	-	248,590	248,590	-
Parker-Hannifin	CP 00.000% 30SEP2022	-	248,590	248,590	248,590	-
Sherwin-Williams	CP 00.000% 15NOV2022	249,410	-	249,410	249,410	-
Sherwin-Williams	CP 00.000% 15NOV2022	-	249,410	249,410	249,410	-
Skandi Ensk Bank	CP 00.000% 18MAY2022	249,790	-	249,790	249,790	-
Skandi Ensk Bank	CP 00.000% 18MAY2022	-	249,790	249,790	249,790	-
Skandi Ensk Bank	CP 00.000% 07SEP2022	249,029	-	249,029	249,029	-
Skandi Ensk Bank	CP 00.000% 07SEP2022	-	249,029	249,029	249,029	-
SOC Generale	CP 00.000% 10MAY2018	249,789	-	249,789	249,789	-
SOC Generale	CP 00.000% 10MAY2018	-	249,789	249,789	249,789	-
SOC Generale	CP 00.000% 17AUG2022	249,090	-	249,090	249,090	-
SOC Generale	CP 00.000% 17AUG2022	-	249,090	249,090	249,090	-
Svenska Hndl	CP 00.000% 03AUG2022	249,869	-	249,869	249,869	-
Svenska Hndl	CP 00.000% 03AUG2022	-	249,869	249,869	249,869	-
Swedbank	CP 00.000% 22SEP2022	248,629	-	248,629	248,629	-
Swedbank	CP 00.000% 22SEP2022	-	248,629	248,629	248,629	-

(Continued)

L&CP CORPORATION  
PENSION PLAN NUMBER 004 – NEWTON UPPER FALLS, MASSACHUSETTS  
(HOURLY EMPLOYEES' RETIREMENT PLAN)  
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS  
Year ended December 31, 2022\*\*\*

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>Category (ii): Series of transactions (Continued)</b>						
Swedbank	CP 00.000% 22DEC2022	247,795	-	247,795	247,795	-
Swedbank	CP 00.000% 22DEC2022	-	247,795	247,795	247,795	-
US Treasury	US Treasury Bill 0.000% 01DEC2022	228,059	-	228,059	228,059	-
US Treasury	US Treasury Bill 0.000% 01DEC2022	-	228,059	228,059	228,059	-
Verizon Comm	CP 00.000% 14SEP2022	248,973	-	248,973	248,973	-
Verizon Comm	CP 00.000% 14SEP2022	-	248,973	248,973	248,973	-
Bank of America Temporary Overnight Deposit	Money Market Fund	3,989,230	-	3,989,230	3,989,230	-
Bank of America Temporary Overnight Deposit	Money Market Fund	-	3,989,230	3,989,230	3,989,230	-

Note: This schedule includes those assets purchased and/or sold during the current year that are in excess of 5% of the fair market value of the Plan assets as required by ERISA Section 2520.103-6 and Form 5500 Schedule H, Line 4j.

\*\*\*Columns (e) and (f) have been omitted as they were not applicable.

See independent auditor's report.

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis:

- Applicable month                      January
- Interest rate basis                      3-Segment Rates

#### Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
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#### Administrative expense load

The amount included this year for administrative expenses is \$85,000 equal to 2021 actual administrative expenses net of PBGC premiums, plus expected 2022 PBGC premiums.

### Demographic Assumptions

#### Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

#### New or rehired employees

It was assumed there will be no new or rehired employees.

Plan Name:                      L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN:                      04-3515028/004  
Plan Sponsor:                      Chargeurs Protective, Inc  
Valuation Date:                      January 1, 2022

## SCHEDULE SB ATTACHMENTS

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<b>Mortality</b>	<b>For funding purposes:</b>  Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).
<b>Termination</b>	Not applicable – no active participants
<b>Disability</b>	Not applicable – no active participants
<b>Retirement</b>	All vested terminated participants are assumed to retire at age 62 or current age, if older.
<b>Form of payment</b>	Life annuity
<b>Percent married</b>	85% of males and 55% of females are assumed to be married
<b>Spouse age</b>	Wife three years younger than husband
<b>Timing of benefit payments</b>	Annuity payments are payable monthly at the beginning of the month.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Methods

<b>Valuation date</b>	First day of plan year
<b>Funding target</b>	Present value of accrued benefits as required by regulations under IRC §430.
<b>Target normal cost</b>	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
<b>Actuarial value of assets</b>	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the current plan year.
<b>Benefits not valued</b>	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the Company and based on that review, is not aware of any significant benefits required to be valued that were not.

## Sources of Data and Other Information

The plan sponsor furnished participant data as of December 31, 2021. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

We are not aware of any errors or omissions that would have a significant effect on the results of our calculations

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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## Assumptions Rationale - Significant Demographic Assumptions

<b>Healthy mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h) were selected by the plan sponsor as a best estimate of future experience.
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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Model Descriptions and Disclosures in accordance with ASOP No. 56

### Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

### Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

## **Published demographic tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

## **Changes in Assumptions and Methods**

### **Change in assumptions and methods since prior valuation**

- The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC §430.
- The mortality used to calculate the funding target was updated to separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements based on RP-2014 projected with Scale MP-2020.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Chargeurs Protective, Inc
<b>EIN/PN</b>	04-3515028/004
<b>Plan Name</b>	L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts
<b>Valuation Date</b>	January 1, 2022
<b>Enrolled Actuary</b>	Christopher D Kludy, FSA
<b>Enrollment Number</b>	23-06018

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

<b>Plan Name</b>	<b>L &amp; CP Corporation Pension Plan - Newton Upper Falls, MA</b>
<b>Plan Sponsor EIN</b>	<b>04-3515028</b>
<b>ERISA Plan #</b>	<b>004</b>
<b>Plan Year Ending</b>	<b>12/31/2022</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan L & CP CORPORATION PENSION PLAN - NEWTON UPPER FALLS, MASSACHUSETTS	<b>B</b> Three-digit plan number (PN) ▶	004
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CHARGEURS PROTECTIVE, INC.	<b>D</b> Employer Identification Number (EIN) 04-3515028	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

<b>Part I</b>	<b>Basic Information</b>		
<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	8,236,725
	<b>b</b> Actuarial value .....	<b>2b</b>	8,236,725
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	137	6,504,003
	<b>b</b> For terminated vested participants .....	23	779,482
	<b>c</b> For active participants .....	0	0
	<b>d</b> Total .....	160	7,283,485
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.29%
<b>6</b>	Target normal cost .....		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	0
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	85,000
	<b>c</b> Total (line 6a + line 6b) .....	<b>6c</b>	85,000

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Christopher D. Kludy <span style="font-family: cursive; font-size: 1.5em; vertical-align: middle;">CDK</span> Signature of actuary	October 4, 2023 Date
	Christopher D. Kludy Type or print name of actuary	2306018 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	614-457-7000 Telephone number (including area code)
	775 Yard Street Suite 200 Columbus OH 43212 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>		<b>Beginning of Year Carryover and Prefunding Balances</b>	
		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	190,121
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	190,121
<b>10</b>	Interest on line 9 using prior year's actual return of <u>6.62</u> % .....	0	12,586
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....	0	202,707

<b>Part III</b>		<b>Funding Percentages</b>	
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	110.30 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	113.08 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	108.91 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

**Part IV Contributions and Liquidity Shortfalls**

**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 0
<b>22</b> Weighted average retirement age .....				<b>22</b>
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 85,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 85,000
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	0		0	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 0
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	Chargeurs Protective, Inc
<b>EIN/PN</b>	04-3515028/004
<b>Plan Name</b>	L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts
<b>Valuation Date</b>	January 1, 2022
<b>Enrolled Actuary</b>	Christopher D Kludy, FSA
<b>Enrollment Number</b>	23-06018

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Economic Assumptions

#### Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

#### Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
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#### Administrative expense load

The amount included this year for administrative expenses is \$85,000 equal to 2021 actual administrative expenses net of PBGC premiums, plus expected 2022 PBGC premiums.

### Demographic Assumptions

#### Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

#### New or rehired employees

It was assumed there will be no new or rehired employees.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

## SCHEDULE SB ATTACHMENTS

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<b>Mortality</b>	<b>For funding purposes:</b> Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).
<b>Termination</b>	Not applicable – no active participants
<b>Disability</b>	Not applicable – no active participants
<b>Retirement</b>	All vested terminated participants are assumed to retire at age 62 or current age, if older.
<b>Form of payment</b>	Life annuity
<b>Percent married</b>	85% of males and 55% of females are assumed to be married
<b>Spouse age</b>	Wife three years younger than husband
<b>Timing of benefit payments</b>	Annuity payments are payable monthly at the beginning of the month.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Methods

<b>Valuation date</b>	First day of plan year
<b>Funding target</b>	Present value of accrued benefits as required by regulations under IRC §430.
<b>Target normal cost</b>	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
<b>Actuarial value of assets</b>	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the current plan year.
<b>Benefits not valued</b>	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the Company and based on that review, is not aware of any significant benefits required to be valued that were not.

## Sources of Data and Other Information

The plan sponsor furnished participant data as of December 31, 2021. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

We are not aware of any errors or omissions that would have a significant effect on the results of our calculations

## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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## Assumptions Rationale - Significant Demographic Assumptions

<b>Healthy mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h) were selected by the plan sponsor as a best estimate of future experience.
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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Source of Prescribed Methods

### Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Model Descriptions and Disclosures in accordance with ASOP No. 56

### Quantify

Quantify is the WTW centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

### Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

## **Published demographic tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

## **Changes in Assumptions and Methods**

### **Change in assumptions and methods since prior valuation**

- The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC §430.
- The mortality used to calculate the funding target was updated to separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements based on RP-2014 projected with Scale MP-2020.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

<b>Plan effective date</b>	February 1, 1961, restated January 1, 2018
<b>Plan status</b>	Closed to new entrants
<b>Covered employees</b>	Union employees of the former L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts plant; this plant was shut down in 2006

### Definitions

**Years of credited service** The total number of years of credited service on the Plan's records as of July 1, 1975, plus one year for each Applicable Period Commencing on or after July 1, 1975 during which he is a covered employee and participant. Partial Years of Credited Service shall be awarded according to the table below:

Percentage of Basic Work Hours Completed	Partial Year's Credit
75% or more	1
50% but less than 75%	0.75
25% but less than 50%	0.5
10% but less than 25%	0.25
Under 10% but more than 0%	0.1

**Normal Retirement Date (NRD)** First day of the month coincident with or next following the later of participant's 65<sup>th</sup> birthday and the fifth anniversary of plan participation

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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**Accrued benefit**

Applicable Dollar Amount, specified below, multiplied by the participant's Years of Credited Services:

Termination Date	Applicable Dollar Amount
Prior to 2/2/1999	See Plan Document
2/2/1999 – 1/1/2000	\$26.25
2/2/2001 – 1/31/2002	\$27.50
2/1/2002 – 1/31/2003	\$28.75
2/1/2003 – 1/31/2004	\$30.00
2/1/2004 – 1/31/2005	\$31.00
2/1/2005 or after	\$32.00

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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

## Vesting

Based on years of service, subject to the following schedule:

Years of Service	Vested Percentage
Less than five years	0%
Five years or more	100%

Notwithstanding the above vesting schedule, a participant will become 100% vested upon reaching the Normal Retirement Date.

Participants who had at least one hour of service during the 2004 plan year and were terminated as part of the workforce reduction in 2004 were treated as 100% vested.

Partial Plan termination occurred in 2006 – therefore, all plan accrual benefits for active participants as of December 31, 2006 were treated as 100% vested.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD
<b>Early retirement</b>	Age 55 with 10 years of service
<b>Postponed retirement</b>	Retirement after NRD
<b>Deferred vested</b>	Termination for reasons other than death, disability or retirement after completing five years of vesting service
<b>Death</b>	A participant's surviving spouse is eligible if the participant dies prior to benefit commencement date
<b>Disability</b>	Eligible for Social Security Disability, deemed permanently and totally disabled by the Plan Administrator, and has completed 15 years of Continuous Employment

## Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Accrued Benefit determined as of NRD
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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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<b>Early retirement</b>	Accrued Benefit reduced by 0.5% for the first 24 months and by 0.3% for each additional month by which the benefit commencement date precedes the attainment of age 62
<b>Postponed retirement</b>	Accrued Benefit determined as of actual retirement date, including any actuarial increases required by law
<b>Deferred vested</b>	Accrued Benefit determined as of termination date, commencing at age 65 or, if the participant had at least ten years of service at termination, benefits may commence at age 55 on a reduced basis
<b>Death</b>	Survivor portion of the qualified joint and survivor benefit, payable at the earliest date the participant would have been eligible for benefits
<b>Disability</b>	Accrued Benefit determined as of date of disability

## Other Plan Provisions

### Forms of payment:

- Normal form Life annuity for single participants, qualified joint and survivor annuity for married participants
- Qualified Joint and Survivor 50% joint and survivor annuity
- Optional forms Life annuity, 50%, 75% and 100% joint and survivor annuities
- Actuarial equivalence 6.50% and the 1994 Group Annuity Reserve mortality table projected to 2002 using a blend of 50% male and 50% female

**Maximum on benefits and pay** All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

## Changes in Plan Provisions Since Prior Year

None.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan Provisions

<b>Plan effective date</b>	February 1, 1961, restated January 1, 2018
<b>Plan status</b>	Closed to new entrants
<b>Covered employees</b>	Union employees of the former L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts plant; this plant was shut down in 2006

### Definitions

**Years of credited service** The total number of years of credited service on the Plan's records as of July 1, 1975, plus one year for each Applicable Period Commencing on or after July 1, 1975 during which he is a covered employee and participant. Partial Years of Credited Service shall be awarded according to the table below:

Percentage of Basic Work Hours Completed	Partial Year's Credit
75% or more	1
50% but less than 75%	0.75
25% but less than 50%	0.5
10% but less than 25%	0.25
Under 10% but more than 0%	0.1

**Normal Retirement Date (NRD)** First day of the month coincident with or next following the later of participant's 65<sup>th</sup> birthday and the fifth anniversary of plan participation

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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**Accrued benefit**

Applicable Dollar Amount, specified below, multiplied by the participant's Years of Credited Services:

Termination Date	Applicable Dollar Amount
Prior to 2/2/1999	See Plan Document
2/2/1999 – 1/1/2000	\$26.25
2/2/2001 – 1/31/2002	\$27.50
2/1/2002 – 1/31/2003	\$28.75
2/1/2003 – 1/31/2004	\$30.00
2/1/2004 – 1/31/2005	\$31.00
2/1/2005 or after	\$32.00

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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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## Vesting

Based on years of service, subject to the following schedule:

Years of Service	Vested Percentage
Less than five years	0%
Five years or more	100%

Notwithstanding the above vesting schedule, a participant will become 100% vested upon reaching the Normal Retirement Date.

Participants who had at least one hour of service during the 2004 plan year and were terminated as part of the workforce reduction in 2004 were treated as 100% vested.

Partial Plan termination occurred in 2006 – therefore, all plan accrual benefits for active participants as of December 31, 2006 were treated as 100% vested.

## Eligibility for Benefits

<b>Normal retirement</b>	Retirement on NRD
<b>Early retirement</b>	Age 55 with 10 years of service
<b>Postponed retirement</b>	Retirement after NRD
<b>Deferred vested</b>	Termination for reasons other than death, disability or retirement after completing five years of vesting service
<b>Death</b>	A participant's surviving spouse is eligible if the participant dies prior to benefit commencement date
<b>Disability</b>	Eligible for Social Security Disability, deemed permanently and totally disabled by the Plan Administrator, and has completed 15 years of Continuous Employment

## Benefits Paid Upon the Following Events

<b>Normal retirement</b>	Accrued Benefit determined as of NRD
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Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

# SCHEDULE SB ATTACHMENTS

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<b>Early retirement</b>	Accrued Benefit reduced by 0.5% for the first 24 months and by 0.3% for each additional month by which the benefit commencement date precedes the attainment of age 62
<b>Postponed retirement</b>	Accrued Benefit determined as of actual retirement date, including any actuarial increases required by law
<b>Deferred vested</b>	Accrued Benefit determined as of termination date, commencing at age 65 or, if the participant had at least ten years of service at termination, benefits may commence at age 55 on a reduced basis
<b>Death</b>	Survivor portion of the qualified joint and survivor benefit, payable at the earliest date the participant would have been eligible for benefits
<b>Disability</b>	Accrued Benefit determined as of date of disability

## Other Plan Provisions

### Forms of payment:

- Normal form Life annuity for single participants, qualified joint and survivor annuity for married participants
- Qualified Joint and Survivor 50% joint and survivor annuity
- Optional forms Life annuity, 50%, 75% and 100% joint and survivor annuities
- Actuarial equivalence 6.50% and the 1994 Group Annuity Reserve mortality table projected to 2002 using a blend of 50% male and 50% female

**Maximum on benefits and pay** All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

## Changes in Plan Provisions Since Prior Year

None.

Plan Name: L&CP Corporation Pension Plan - Newton Upper Falls, Massachusetts  
EIN / PN: 04-3515028/004  
Plan Sponsor: Chargeurs Protective, Inc  
Valuation Date: January 1, 2022

<b>Plan Name</b>	<b>L &amp; CP Corporation Pension Plan - Newton Upper Falls, MA</b>
<b>Plan Sponsor EIN</b>	<b>04-3515028</b>
<b>ERISA Plan #</b>	<b>004</b>
<b>Plan Year Ending</b>	<b>12/31/2022</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	