

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023	
A	This return/report is for: <div>☐ a multiemployer plan</div> <div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div> <div>☒ a single-employer plan</div> <div>☐ a DFE (specify) _____</div>
B	This return/report is: <div>☐ the first return/report</div> <div>☐ the final return/report</div> <div>☐ an amended return/report</div> <div>☐ a short plan year return/report (less than 12 months)</div>
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: <div>☒ Form 5558</div> <div>☐ automatic extension</div> <div>☐ the DFVC program</div> <div>☐ special extension (enter description)</div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 004
1c	Effective date of plan 03/15/1979
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DURO HILEX POLY, LLC 101 EAST CAROLINA AVE. HARTSVILLE, SC 29550
2b	Employer Identification Number (EIN) 47-1050811
2c	Plan Sponsor's telephone number 843-857-4905
2d	Business code (see instructions) 322200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/15/2023	MARIA SCHMITT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		<div style="display: flex; justify-content: space-between;"> 5 593 </div>
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		<div style="display: flex; justify-content: space-between;"> 6a(1) 100 </div>
a(2) Total number of active participants at the end of the plan year		<div style="display: flex; justify-content: space-between;"> 6a(2) 88 </div>
b Retired or separated participants receiving benefits		<div style="display: flex; justify-content: space-between;"> 6b 145 </div>
c Other retired or separated participants entitled to future benefits.....		<div style="display: flex; justify-content: space-between;"> 6c 297 </div>
d Subtotal. Add lines 6a(2) , 6b , and 6c		<div style="display: flex; justify-content: space-between;"> 6d 530 </div>
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		<div style="display: flex; justify-content: space-between;"> 6e 55 </div>
f Total. Add lines 6d and 6e		<div style="display: flex; justify-content: space-between;"> 6f 585 </div>
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		<div style="display: flex; justify-content: space-between;"> 6g </div>
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		<div style="display: flex; justify-content: space-between;"> 6h 0 </div>
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		<div style="display: flex; justify-content: space-between;"> 7 </div>
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1I 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DURO HILEX POLY, LLC</u>	D Employer Identification Number (EIN) <u>47-1050811</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>03</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>15343942</u>
b Actuarial value	2b <u>15088800</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>142</u> <u>5942214</u> <u>5942214</u>
b For terminated vested participants.....	<u>351</u> <u>5067331</u> <u>5067331</u>
c For active participants.....	<u>100</u> <u>1258005</u> <u>1269891</u>
d Total	<u>593</u> <u>12267550</u> <u>12279436</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.38 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>200000</u>
c Total (line 6a + line 6b)	6c <u>200000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>11/15/2023</u>
Signature of actuary		Date
<u>MATTHEW C. BURLEY, A.S.A., E.A.</u>		<u>23-05956</u>
Type or print name of actuary		Most recent enrollment number
<u>TRANSAMERICA</u>		<u>508-903-6015</u>
Firm name		Telephone number (including area code)
<u>PO BOX 428</u> <u>CEDAR RAPIDS, IA 52406-0428</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1229047
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1229047
10 Interest on line 9 using prior year's actual return of <u>2.90</u> %	0	35642
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.56</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1264689

Part III Funding Percentages		
14 Funding target attainment percentage	14	112.57 %
15 Adjusted funding target attainment percentage	15	122.87 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	111.04 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	<div style="display: flex; justify-content: space-around;"> <div>1st segment: 4.75 %</div> <div>2nd segment: 5.18 %</div> <div>3rd segment: 5.92 %</div> </div>	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	65
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years.....	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	200000
b	Excess assets, if applicable, but not greater than line 31a	31b	200000
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement.....	0	0
36	Additional cash requirement (line 34 minus line 35)	36	0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years.....	40	0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023		
A Name of plan DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 DURO HILEX POLY, LLC	D Employer Identification Number (EIN) 47-1050811	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TRANSAMERICA RETIREMENT SOLUTIONS
13-3689044

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 12 15 28 38 50 59 61 62 63 64	RECORD KEEPER	68200	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NATIONAL FINANCIAL SERVICES

04-3523567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	SECURITIES BROKER	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES

59-1237041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	CONSULTANT	11154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER TILLY, US LLP

39-0859910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	14070	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GUGGENHEIM 227 W. MONROE STREET CHICAGO, IL 60606	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARBOR 111 SOUTH WACKER DRIVE 34TH FLOOR CHICAGO, IL 60606	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN P.O. BOX 219143 KANSAS CITY, MO 64121	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
METROPOLITAN WEST ASSET MGMT 11766 WILSHIRE BLVD. SUITE 1500 LOS ANGELES, CA 90025	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN 333 W. WACKER DR. CHICAGO, IL 60606	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES	33 71	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY 3435 STELZER RD COLUMBUS, OH 43219	REVENUE SHARING SEE ATTACHMENT TO LINE 2(H)	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023		
A Name of plan DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 DURO HILEX POLY, LLC	D Employer Identification Number (EIN) 47-1050811	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	0
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	1534394213665435
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15343942	13665435

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	15343942	13665435
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	381194	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		381194
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1273840
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-892646
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	602909	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		602909
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	37645	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	11154	
(4) Other	2i(4)	134153	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		182952
j Total expenses. Add all expense amounts in column (b) and enter total	2j		785861
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1678507
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY, US LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 493187.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023		
A Name of plan DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) 004
C Plan sponsor's name as shown on line 2a of Form 5500 DURO HILEX POLY, LLC		D Employer Identification Number (EIN) 47-1050811
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-3689044		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 4
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Financial Statements and
Supplementary Information

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

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Independent Auditors' Report

To the Investment Committee of
Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Duro Hilex Poly, LLC National Hourly Employees Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the Statements of Net Assets Available for Benefits as of February 28, 2023 (in liquidation) and 2022 (ongoing), and the related Statements of Changes in Net Assets Available for Benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Duro Hilex Poly, LLC National Hourly Employees Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of February 28, 2023 (in liquidation) and 2022 (ongoing), and for the years ended February 28, 2023 (in liquidation) and 2022 (ongoing), stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Duro Hilex Poly, LLC National Hourly Employees Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter - Plan Termination and Liquidation Basis of Accounting

As discussed in Note 1 and Note 2 to the financial statements, the Plan administrator approved the termination of the Plan effective February 28, 2023, and determined liquidation to be imminent. As a result, the Plan's 2022 financial statements are presented on the liquidation basis of accounting. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for within one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Duro Hilex Poly, LLC National Hourly Employees Pension Plan Employees Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year), and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended February 28, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Chicago, Illinois
December 13, 2023

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Statements of Net Assets Available for Benefits

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

	In Liquidation 2023	Ongoing 2022
Assets		
Investments		
Investments at fair value		
Mutual funds	\$ 13,665,435	\$ 15,343,942
Total investments	13,665,435	15,343,942
Receivables		
Dividends expected to be earned in liquidation	445,528	
Total assets	14,110,963	15,343,942
Liabilities		
Payables		
Estimated benefit payments to participants expected in liquidation	599,826	
Accrued expenses expected to be incurred in liquidation	117,422	
Total payables	717,248	
Total liabilities	717,248	
Net assets available for benefits	\$ 13,393,715	\$ 15,343,942

See notes to financial statements

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended February 28, 2023 (In Liquidation) and 2022 (Ongoing)

	In Liquidation 2023	Ongoing 2022
Additions		
Investment income		
Interest and dividends	\$ 381,194	\$ 259,842
Net appreciation in fair value of investments		179,879
Total investment income	381,194	439,721
Total additions	381,194	439,721
Deductions		
Net depreciation in fair value of investments	1,273,840	
Benefits paid to participants	602,909	574,731
Administrative expenses	182,952	163,340
Total deductions	2,059,701	738,071
Net decrease prior to adjustments to liquidation basis	(1,678,507)	(298,350)
Adjustments to liquidation basis:		
Dividends expected to be earned in liquidation	445,528	
Estimated benefit payments to participants expected in liquidation	(599,826)	
Accrued expenses expected to be incurred in liquidation	(117,422)	
Total	(271,720)	
Net assets available for benefits		
Beginning of year	15,343,942	15,642,292
End of year	\$ 13,393,715	\$ 15,343,942

See notes to financial statements

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

1. Description of Plan

The following description of the Duro Hilex Poly, LLC National Hourly Employees Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all employees of Novolex previously known as, Duro Hilex Poly, LLC (the Company, Plan Sponsor) and component plans as a result of historical acquisitions. The Plan is subject to the provisions of the Employee Retirement Income Securities Act of 1974 (ERISA).

The Plan's Investment Committee has overall responsibility for the operation and administration of the Plan and determines the appropriateness of the Plan's investment offerings, monitors investment performance. As a result of an asset purchase agreement involving the Plan Sponsor, on June 11, 2014, the Plan Sponsor was changed to Duro Hilex Poly, LLC (previously Duro Bag Manufacturing Company) and the Plan changed its name to Duro Hilex Poly, LLC National Hourly Employees Pension Plan (previously Duro Bag Manufacturing Company National Hourly Employees Pension Plan). Below are the various component plans within the Plan.

The Duro Bag Manufacturing Company Northern Kentucky Hourly Employees Pension Plan was amended on October 28, 2005, to effectively "freeze" the Plan on October 15, 2005, at which time all participants under the Plan ceased to accrue additional benefits from that point forward. Additionally, effective the date of the freeze, the Plan does not permit new entrants.

The Duro Bag Manufacturing Company Hourly Employees Pension Plan was amended on June 4, 2003, to effectively "freeze" the Plan effective August 31, 2003, at which time all participants under the Plan ceased to accrue additional benefits from that point forward. Additionally, effective the date of the freeze, the Plan does not permit new entrants.

The Duro Bag Manufacturing Company Richmond, Virginia Hourly Employees Pension Plan was amended on April 2, 2004, to effectively "freeze" the Plan effective May 1, 2004, at which time all participants under the Plan ceased to accrue additional benefits from that point forward. Additionally, effective the date of the freeze, the Plan does not permit new entrants.

The Duro Bag Manufacturing Company New Jersey Hourly Employees Pension Plan was amended on December 16, 2005, to effectively "freeze" the Plan effective January 31, 2006, at which time all participants under the Plan ceased to accrue additional benefits from that point forward. Additionally, effective the date of the freeze, the Plan does not permit new entrants.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

Effective February 28, 2009, the Duro Bag Manufacturing Company Hourly Employees Pension Plan, Duro Bag Manufacturing Company Richmond, Virginia Hourly Employees Pension Plan and Duro Bag Manufacturing Company New Jersey Hourly Employees Pension Plan were merged into the Plan. Concurrent with this merger, the Plan name changed from Duro Bag Manufacturing Company Northern Kentucky Hourly Employees Pension Plan to the Duro Bag Manufacturing Company National Hourly Employees Pension Plan.

On February 17, 2023, the Company adopted a resolution consenting to the termination of the Plan effective February 28, 2023, and the Company adopted an amendment effectuating that termination. All benefits are expected to be paid by the end of February 2024, either through a lump-sum payment offering or annuity contract purchase.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. No participant contributions are permitted. The minimum funding requirements of ERISA were met or exceeded in 2023.

Pension Benefits

Plan participants are entitled to their plan benefits after terminating employment with vested rights. Participants become vested in the Plan upon completion of at least five years of service or attainment of the normal retirement age (65), although the Plan does allow for early retirement at the age of 55. If employees terminate before rendering the required years of service, they forfeit the right to receive the portion of their accumulated plan benefits. A vested participant who terminated for any reason other than retirement, disability or death is entitled to the monthly vested termination benefit beginning on the normal retirement date in the amount of their accrued benefit. Participants may elect to receive their distributions, subject to certain Plan provisions, in the form of an annuity or in a lump-sum payment as soon as practical after the termination date.

Generally, payment of benefits will be in the form of a single life annuity for unmarried participants and a joint and survivor annuity for married participants, unless the employee, with spousal consent, elects another form of benefit permitted by the Plan. Other optional forms of pension benefits are available at the participants choice.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

Death and Disability Benefits

If an active employee dies, a death benefit equal to 50% of the value of the employee's accumulated pension benefit is paid to the employee's spouse. To be eligible for a disability benefit, employees must have 10 years of service and be fully disabled under the Federal Social Security Act on or before the respective freeze dates as previously discussed. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement benefit actuarially reduced for commencement prior to the normal retirement date.

2. Summary of Accounting Policies

Basis of Accounting

As a result of the termination of the Plan, the financial statements as of and for the year ended February 28, 2023 (in liquidation) have been prepared on the liquidation basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The financial statements of the Plan as of and for the year ended February 28, 2022 (on going) are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation and years of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances such as retirement, death, disability and termination of employment are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of March 1, 2022 is as follows:

Vested benefits

Participants currently receiving payments	\$ 5,531,368
Other participants	5,993,350
Total vested benefits	11,524,718

Nonvested benefits	10,208
Total actuarial present value of accumulated plan benefits	\$ 11,534,926

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

The changes in the actuarial present value of the accumulated plan benefits for the year ended February 28, 2022 are summarized as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 11,120,608
Increase (decrease) during the year attributable to:	
Plan amendment	-
Change in actuarial assumptions	294,522
Benefits accumulated	44,281
Increase for interest	650,246
Benefits paid	(574,731)
Net increase (decrease)	414,318
Actuarial present value of accumulated plan benefits at end of year	\$ 11,534,926

The computations of the actuarial present value of accumulated plan benefits were made as of March 1, 2022. Had the valuation been performed as of February 28, 2022, there would be no material differences. The significant actuarial assumptions used in the valuation were:

Discount rate and long-term rate of return	5.75% for 2022
Mortality	PRI-2012 Mortality Table with Blue Collar adjustment projected forward with using Scale MP-2021
Retirement age	65

The Plan terminated effective February 28, 2023. The actuarial present value of accumulated Plan benefits as of March 1, 2023 based on the liquidation basis of accounting is \$13,219,047.

Subsequent Events

Subsequent events were evaluated through December 13, 2023, the date the financial statements were available to be issued.

The Secure 2.0 Act of 2022 was signed into law on December 29, 2022. This legislation includes a vast array of provisional changes to retirement plans, becoming effective in 2023 and beyond. Plan management is evaluating the impact of the adoption and implementation of this legislation on the Plan.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at February 28, 2023 (in liquidation), and 2022 (on going).

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of February 28, 2023 (in liquidation) and 2022 (ongoing):

Assets at Fair Value as of February 28, 2023	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 13,665,435	\$ -	\$ -	\$ 13,665,435
Total investments at fair value	\$ 13,665,435	\$ -	\$ -	\$ 13,665,435

Assets at Fair Value as of February 28, 2022	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 15,343,942	\$ -	\$ -	\$ 15,343,942
Total investments at fair value	\$ 15,343,942	\$ -	\$ -	\$ 15,343,942

4. Concentrations

As of February 28, 2023 (in liquidation) and 2022 (ongoing), the Plan holds certain investments that represent greater than 10% in five funds totaling \$10,137,402 and four funds totaling \$7,771,504 for 2023 and 2022, respectively.

5. Related-Party and Party in Interest Transactions

The Plan's investments are administered under a contract with State Street Bank and Trust, the Trustee of the Plan. Contributions are held and managed by State Street Bank and Trust, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party in interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

6. Plan Termination

The Company has the right under the Plan to change, amend, or terminate the Plan, subject to the provisions of ERISA and its related regulations. The Company has elected to terminate the Plan. The provisions of the Plan provide that, when the Plan is terminated, the Plan's members will be fully vested in their rights under the Plan to the extent then funded in the order of priority specified in the Plan. Further information concerning the priority order of participants' claims to the assets of the Plan is contained in the Plan document, which is available to all of the Plan's participants.

7. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated July 5, 2012, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Notes to Financial Statements

February 28, 2023 (In Liquidation) and 2022 (Ongoing)

9. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2023 and 2022. Accordingly, State Street Bank and Trust, the Trustee of the Plan, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of February 28, 2023 (in liquidation) and 2022 (ongoing), and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of February 28, 2023 (in liquidation) and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended February 28, 2023 (in liquidation) and 2022 (ongoing) and the information reported in the supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended February 28, 2023.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at February 28, 2023 (in liquidation), to Form 5500:

	In Liquidation 2023
Net assets available for benefits per the financial statements	
Net assets available for benefits per the financial statements	\$ 13,393,715
Dividends expected to be earned in liquidation	(445,528)
Estimated benefit payments to participants expected in liquidation	599,826
Accrued expenses expected to be incurred in liquidation	117,422
Net assets available for benefits per Form 5500	\$ 13,665,435

The following reconciles the decrease in net assets per the financial statements for the year ended February 28, 2023 (in liquidation), to Form 5500:

Decrease in net assets per the financial statements	\$ (1,950,227)
Adjustments to liquidation basis	271,720
Decrease in net assets per Form 5500	\$ (1,678,507)

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 47-1050811 Plan Number: 004

February 28, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Guggenheim Investment Hub	Guggenheim Limited Duration Instl	\$ 2,360,153	\$ 2,275,696
	JPMorgan	JP Morgan Strategic Income Opps RS	2,309,401	2,296,084
	Metropolitan West	Metropolitan West Total Return Bond I	2,527,139	2,179,952
	PIMCO	PIMCO Diversified Inc Instl	1,754,100	1,557,391
	PIMCO	PIMCO Short- Term Instl	1,853,826	1,832,481
	American Funds	American Funds AMCAP R6	335,207	278,416
	Eagle	Eagle Mid Cap Growth R6	301,505	272,503
	Harbor	Harbor Capital Appreciation Instl	158,273	131,284
	JPMorgan	JP Morgan Equity Income R6	590,687	563,730
	Nuveen	Nuveen Real Estate Securities I	518,135	393,809
	Vanguard	Vanguard 500 Index Admiral	451,123	410,100
	Vanguard	Vanguard Extended Market Index Admiral	316,001	280,976
	Victory	Victory Sycamore Small Company Opportunity I	447,609	443,734
	Capital Group	American Funds EuroPacific Gr R6	492,268	446,065
	American Funds			
	Victory	Victory International Small-Cap 1	339,561	303,214
			\$ 14,754,988	\$ 13,665,435

*A party in interest as defined by ERISA

Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 47-1050811 Plan Number: 004

February 28, 2023

Identity of Party	(a)	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/(Loss)
Single Transactions									
PIMCO		PIMCO Short- Term Instl	\$ 1,604,636	\$ -	\$ -	\$ -	\$ -	\$ 1,604,636	\$ -
Series Transactions									
JP Morgan		JP Morgan Strategic Income Opps RS	718,016	-	-	-	-	718,016	-
JP Morgan		JP Morgan Strategic Income Opps RS	-	194,206	-	-	194,206	194,206	-
Guggenheim		Guggenheim Limited Duration Instl	735,153	-	-	-	-	735,153	-
Guggenheim		Guggenheim Limited Duration Instl	-	143,828	-	-	147,265	143,828	(3,437)
PIMCO		PIMCO Short- Term Instl	1,859,154	-	-	-	-	735,153	-
PIMCO		PIMCO Short- Term Instl	-	794,733	-	-	801,617	794,733	(6,884)
Total Series Transactions			\$ 3,312,323	\$ 1,132,767	\$ -	\$ -	\$ 1,143,088	\$ 3,321,089	\$ (10,321)

*A party in interest as defined by ERISA

**Attachment to 2022 Form 5500 Schedule SB,
Line 26a – Schedule of Active Participant Data**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

.....Completed Years of Credited Service

<u>Age</u>	0 to <u>1</u>	1 to <u>4</u>	5 to <u>9</u>	10 to <u>14</u>	15 to <u>19</u>	20 to <u>24</u>	25 to <u>29</u>	30 to <u>34</u>	35 to <u>39</u>	40 +	<u>Total</u>
0 – 24	0	0	0	0	0	0	0	0	0	0	0
25 – 29	0	0	0	0	0	0	0	0	0	0	0
30 – 34	0	0	0	0	0	0	0	0	0	0	0
35 – 39	0	0	0	0	0	0	0	0	0	0	0
40 – 44	0	7	4	0	0	0	0	0	0	0	11
45 – 49	0	9	4	0	0	0	0	0	0	0	13
50 – 54	0	7	3	3	0	0	0	0	0	0	13
55 – 59	0	15	3	0	1	2	0	0	0	0	21
60 – 64	0	13	7	2	2	0	2	0	0	0	26
65 – 69	0	8	3	0	1	0	0	0	0	0	12
70 & Up	<u>0</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
Totals	0	62	25	5	4	2	2	0	0	0	100

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

A ACTUARIAL COST METHOD

The actuarial cost method used to determine the target normal cost, target liability and required contribution amounts for the plan is the Traditional Unit Credit Actuarial Cost Method. Under this method, both the target normal cost and target liability are based on the annual accrual of benefits as accruals occur each year.

The target liability for each active plan participant is equal to the actuarial present value of the participant's accrued benefit as of the valuation date. The total target liability of the plan is equal to the sum of such liabilities as determined for each active participant plus the actuarial present value of benefits being paid, or due to be paid, to retirees, beneficiaries and former participants with deferred vested benefits.

The target normal cost for each active participant is equal to the actuarial present value of the benefit expected to be earned during the year starting on the valuation date. The total target normal cost of the plan is the sum of the target normal costs for each active plan participant.

All employees who are plan participants on a valuation date are included in the actuarial valuation.

B ASSET VALUATION METHOD

The actuarial value of assets is equal to the market value of assets on the valuation date reduced by the sum of:

1. 66.67% of gains and losses of the prior year;
2. 33.33% of gains and losses of the second prior year.

Investment gains and losses are determined by the excess or deficiency of the expected return over the actual return on the market value (including employer contributions receivable for any given year). However, the expected return on assets may be limited by certain statutory interest rates.

The actuarial valuation of assets is further constrained to be not less than 90% or more than 110% of market value (including employer contributions receivable).

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

C INTEREST RATE METHODS

Target Liability Interest Rates

Segment rates in accordance with IRS Regulation 1.430(h)(2)-1 for November prior to the valuation date, including the amendments made by the American Rescue Plan Act of 2021.

PBGC Interest Rates

Based on the alternative premium funding target and the Target Liability Interest Rates, unadjusted by Code Section 430(h)(2)(C)(iv).

Expected Return on Assets/
ASC 960-20 Interest Rate

5.75% (previously, 6.00%).

D ACTUARIAL ASSUMPTIONS

Pre- and Post-Retirement Mortality

Funding: static mortality table in accordance with IRS Regulation 1.430(h)(3)-1 for the valuation year.

Accounting (ASC 960-20): PRI-2012 with Blue Collar adjustment for Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 (previously, projected forward with Scale MP-2020).

IRC Maximum Benefit and
Compensation Limitations

Benefit Limit

\$245,000 for 2022 (previously, \$230,000).

Compensation Limit

Not applicable.

Disability Rates

None assumed.

Retirement Rates

Rates of retirement for active participants are as follows:

<u>Age</u>	<u>Probability</u>
55	5%
56 - 59	1%
60 - 61	5%
62	50%
63-69	25%
70+	100%

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

D ACTUARIAL ASSUMPTIONS (cont'd)

Retirement Rates (cont'd)

Rates of retirement for terminated vested participants are as follows:

<u>Age</u>	<u>Probability</u>
65	50%
66-69	25%
70+	100%

Withdrawal Rates

Males:

<u>Attained</u>	<u>Years of Service</u>		
<u>Age</u>	<u>0</u>	<u>1-2</u>	<u>3+</u>
20	50.0%	25.0%	24.9%
25	50.0%	25.0%	14.9%
30	50.0%	25.0%	9.9%
35	50.0%	25.0%	6.9%
40	50.0%	25.0%	4.3%
45	50.0%	25.0%	2.7%
50	50.0%	25.0%	0.9%
55	50.0%	25.0%	0.0%

Females:

<u>Attained</u>	<u>Years of Service</u>		
<u>Age</u>	<u>0</u>	<u>1-2</u>	<u>3+</u>
20	50.0%	35.0%	34.9%
25	50.0%	35.0%	23.9%
30	50.0%	35.0%	17.4%
35	50.0%	35.0%	11.4%
40	50.0%	35.0%	6.4%
45	50.0%	35.0%	4.3%
50	50.0%	35.0%	1.9%
55	50.0%	35.0%	0.0%

Form of Payment

60% of participants are assumed to elect the 5 year certain and continuous normal payment form. 20% of participants are assumed to elect a 50% joint and survivor annuity. 20% of participants are assumed to elect a 100% joint and survivor annuity.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

D ACTUARIAL ASSUMPTIONS (cont'd)

Marital Assumption

It is assumed that 60% of participants are married. Males are assumed to be three years older than their spouse.

Expenses

\$200,000 (previously, \$160,000).

ATTACHMENT TO THE 2022 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) &
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

Plan Sponsor: Duro Hilex Poly, LLC

Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Plan Year: March 1, 2022 to February 28, 2023

EIN: 47-1050811

Plan No.: 004

Item 4i- Schedule of Assets Held at End of Year

Page 16 of the attached auditor's report of the Plan for the plan year ending February 28, 2023 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 17 of the attached auditor's report of the Plan for the plan year ending February 28, 2023 provides the schedule of reportable transactions.

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 02/28/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan DURO HILEX POLY, LLC NATIONAL HOURLY EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DURO HILEX POLY, LLC	D Employer Identification Number (EIN) 47-1050811
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 03 Day 01 Year 2022			
2	Assets:			
a	Market value	2a	15343942	
b	Actuarial value	2b	15088800	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	142	5942214	5942214
b	For terminated vested participants	351	5067331	5067331
c	For active participants	100	1258005	1269891
d	Total	593	12267550	12279436
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.38 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	200000	
c	Total (line 6a + line 6b)	6c	200000	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	Matthew C Burley
	11/15/2023
	Signature of actuary
	Date
	Matthew C. Burley, A.S.A., E.A.
	23-05956
	Type or print name of actuary
	Most recent enrollment number
	Transamerica
	(508) 903-6015
	Firm name
	Telephone number (including area code)
	PO Box 428
	Cedar Rapids, IA 52406-0428
	Address of the firm

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1229047
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1229047
10 Interest on line 9 using prior year's actual return of <u>2.90</u> %	0	35642
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.56</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1264689

Part III Funding Percentages

14 Funding target attainment percentage	14	112.57%
15 Adjusted funding target attainment percentage	15	122.87%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	111.04%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	200000	
b Excess assets, if applicable, but not greater than line 31a	31b	200000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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Schedule C, Line 2(h) Formula Descriptions

Duro Hilex Poly, LLC National Hourly Employees Pension Plan
 EIN No.: 47-1050811, Plan No. 004
 Plan Year Ending: 02/28/2023

Indirect Compensation in the form of revenue sharing was paid to the following Service Providers:

NATIONAL FINANCIAL SERVICES 04-3523567

Revenue amounts are shown in annualized basis points of plan assets invested in applicable fund

Fund Family	Fund Name	Start Date	End Date	Revenue to National Financial Services
GUGGENHEIM	GUGGENHEIM LIMITED DURATION INSTL	3/1/2022	2/28/2023	0.300
HARBOR	HARBOR CAPITAL APPRECIATION	3/1/2022	2/28/2023	0.300
JP MORGAN	JPMORGAN STRATEGIC INCOME OPPS	3/1/2022	2/28/2023	0.300
METROPOLITAN WEST ASSET MGMT	METRO WEST TOTAL RETURN, I	3/1/2022	2/28/2023	0.300
NUVEEN	NUVEEN REAL EST SEC I	3/1/2022	2/28/2023	0.750
VICTORY	VICTORY SYCAMORE SMALL COMPANY OPPORTUNITY I	3/1/2022	2/28/2023	0.300
VICTORY	VICTORY TRIVALENT INTERNATIONAL SMALL-CAP I	3/1/2022	2/28/2023	0.300

**Attachment to 2022 Form 5500 Schedule SB,
Line 22 – Description of Weighted Average Retirement Age**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2) * (3)	(5) Weighted Age (1) * (4)
55	39.54	0.05	1.98	108.73
56	42.49	0.01	0.42	23.79
57	45.98	0.01	0.46	26.21
58	50.42	0.01	0.50	29.24
59	55.79	0.01	0.56	32.91
60	57.07	0.05	2.85	171.22
61	62.04	0.05	3.10	189.24
62	62.73	0.50	31.36	1944.49
63	39.12	0.25	9.78	616.10
64	33.16	0.25	8.29	530.59
65	33.70	0.25	8.42	547.61
66	30.08	0.25	7.52	496.33
67	23.37	0.25	5.84	391.44
68	17.36	0.25	4.34	295.12
69	13.88	0.25	3.47	239.47
70	11.29	1	11.29	790.10
71	1	1	1	71
72	0	1	0	0
73	0	1	0	0
74	1	1	1	74
75	0	1	0	0
76	2	1	2	152

Average age at retirement

64.59

Rounded for Schedule SB item 22

65

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Northern Kentucky Union

<u>Effective Date</u>	February 26, 2009. Originally effective March 15, 1979. Amended January 30, 2015.
<u>Plan Year</u>	March 1st through February 28th.
<u>Plan Type</u>	Frozen defined benefit plan.
<u>Eligibility</u>	March 1 or September 1 after 6 months of service and attainment of age 21. Participation is frozen effective October 15, 2005.
<u>Credited Service</u>	Credited service begins on date of hire. One year of Credited Service is earned for each year a participant works 1000 hours. There are no partial years of service in the year of hire, rehire, or termination. Service is frozen effective October 15, 2005.
<u>Vesting Service</u>	One year of Vesting Service is earned for each year a participant works 1000 hours.
<u>Normal Retirement Date</u>	Age 65 and fifth anniversary of participation.
<u>Normal Retirement Benefit</u>	Effective Feb 1, 1995: \$14.50 x Credited Service Effective Jul 28, 1996: \$16.00 x Credited Service Effective Feb 1, 1999: \$17.00 x Credited Service Effective Sep 22, 2002: \$18.00 x Credited Service Effective Feb 1, 2003: \$19.00 x Credited Service Effective Feb 1, 2004: \$20.00 x Credited Service
<u>Early Retirement Date</u>	A participant will be eligible for Early Retirement at age 55 and 10 Years of Service.
<u>Early Retirement Benefit</u>	Normal Retirement Benefit reduced by 6% for each year that the date of retirement precedes the Normal Retirement Date.
<u>Disability Benefit</u>	To be eligible for a Disability Benefit the participant must have 10 years of service and be fully disabled under the Federal Social Security Act on or before October 15, 2005. If disability occurs while in service, the benefit is payable immediately, otherwise the benefit is equal for the Normal Retirement Benefit actuarially reduced for commencement prior to the Normal Retirement Date.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Death Benefit

50% of the participant's benefit reduced for early retirement and to reflect the normal form of payment. The benefit is payable at the earliest date the participant could have retired, had they survived.

Form of Payments

Single: 5 Year Certain & Continuous Annuity
Married: 50% Joint & Survivor Annuity

Optional Forms of Payment

Single Life Annuity
5 Year Certain & Continuous Annuity
10 Year Certain & Continuous Annuity
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity

Optional forms are actuarially equivalent using 7.0% interest and UP1984 Mortality Table set back 2 years.

Changes since Prior Year

None.

Summary of Significant Events

None.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Hourly Non-Union

<u>Effective Date</u>	February 26, 2009. Originally effective March 15, 1985. Amended January 30, 2015.
<u>Plan Year</u>	March 1st through February 28th.
<u>Plan Type</u>	Frozen defined benefit plan.
<u>Eligibility</u>	March 1 or September 1 after 6 months of service and attainment of age 21. Participation is frozen effective September 1, 2003.
<u>Credited Service</u>	Credited Service begins on date of hire. One year of Credited Service is earned for each year a participant works 1000 hours. Service is frozen effective September 1, 2003.
<u>Vesting Service</u>	One year of Vesting Service is earned for each year a participant works 1000 hours.
<u>Normal Retirement Date</u>	Age 65 and fifth anniversary of participation.
<u>Normal Retirement Benefit</u>	Effective Dec 31, 1997: \$5.00 x Credited Service Effective Jan 1, 1998: \$15.00 x Credited Service Effective Mar 1, 1999: \$16.00 x Credited Service Effective Mar 1, 2003: \$18.00 x Credited Service
<u>Early Retirement Date</u>	A participant will be eligible for Early Retirement at age 55 and 10 Years of Service.
<u>Early Retirement Benefit</u>	Normal Retirement Benefit reduced by 6% for each year that the date of retirement precedes the Normal Retirement Date.
<u>Disability Benefit</u>	To be eligible for a Disability Benefit the participant must have 10 years of service and be fully disabled under the Federal Social Security Act on or before August 31, 2003. If disability occurs while in service, the benefit is payable immediately, otherwise the benefit is equal for the Normal Retirement Benefit actuarially reduced for commencement prior to the Normal Retirement Date.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Death Benefit

50% of the participant's benefit reduced for early retirement and to reflect the normal form of payment. The benefit is payable at the earliest date the participant could have retired, had they survived.

Form of Payments

Single: 5 Year Certain & Continuous Annuity
Married: 50% Joint & Survivor Annuity

Optional Forms of Payment

Single Life Annuity
5 Year Certain & Continuous Annuity
10 Year Certain & Continuous Annuity
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity

Optional forms are actuarially equivalent using 7.0% interest and UP1984 Mortality Table set back 2 years.

Changes since Prior Year

None.

Summary of Significant Events

None.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Virginia Union

<u>Effective Date</u>	February 26, 2009. Originally effective March 15, 1985. Amended January 30, 2015.
<u>Plan Year</u>	March 1st through February 28th.
<u>Plan Type</u>	Frozen defined benefit plan.
<u>Eligibility</u>	March 1 or September 1 after 6 months of service and attainment of age 21. Participation is frozen effective May 1, 2004.
<u>Credited Service</u>	Credited Service begins on date of hire. One year of Credited Service is earned for each year a participant works 1000 hours. Service is capped at 25 years. Service is frozen effective May 1, 2004.
<u>Vesting Service</u>	One year of Vesting Service is earned for each year a participant works 1000 hours.
<u>Normal Retirement Date</u>	Age 65 and fifth anniversary of participation.
<u>Normal Retirement Benefit</u>	Effective Aug 2, 1993: \$14.50 x Credited Service Effective Mar 1, 1997: \$16.00 x Credited Service Effective Mar 1, 1998: \$17.00 x Credited Service Effective Mar 1, 1999: \$18.00 x Credited Service Effective Mar 1, 2000: \$19.00 x Credited Service Effective Mar 1, 2001: \$20.00 x Credited Service Effective Mar 1, 2002: \$21.00 x Credited Service Effective Mar 1, 2003: \$22.00 x Credited Service
<u>Early Retirement Date</u>	A participant will be eligible for Early Retirement at age 55 and 10 Years of Service.
<u>Early Retirement Benefit</u>	Normal Retirement Benefit reduced by 6% for each year that the date of retirement precedes the Normal Retirement Date.
<u>Disability Benefit</u>	To be eligible for a Disability Benefit the participant must have 10 years of service and be fully disabled under the Federal Social Security Act on or before May 1, 2004. If disability occurs while in service, the benefit is payable immediately, otherwise the benefit is equal for the Normal Retirement Benefit actuarially reduced for commencement prior to the Normal Retirement Date.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Death Benefit

50% of the participant's benefit reduced for early retirement and to reflect the normal form of payment. The benefit is payable at the earliest date the participant could have retired, had they survived.

Form of Payments

Single: 5 Year Certain & Continuous Annuity
Married: 50% Joint & Survivor Annuity

Optional Forms of Payment

Single Life Annuity
5 Year Certain & Continuous Annuity
10 Year Certain & Continuous Annuity
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity

Optional forms are actuarially equivalent using 7.0% interest and UP1984 Mortality Table set back 2 years.

Changes since Prior Year

None.

Summary of Significant Events

None.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

New Jersey Union

<u>Effective Date</u>	February 26, 2009. Originally effective March 1, 2004. Amended January 30, 2015.
<u>Plan Year</u>	March 1st through February 28th.
<u>Plan Type</u>	Frozen defined benefit plan.
<u>Eligibility</u>	March 1 or September 1 after 6 months of service and attainment of age 21. Participation is frozen effective January 31, 2006.
<u>Credited Service</u>	Credited Service begins on date of hire. One year of Credited Service is earned for each year a participant works 1000 hours. Service with S&G Packing is included. Service is frozen effective January 31, 2006.
<u>Vesting Service</u>	One year of Vesting Service is earned for each year a participant works 1000 hours.
<u>Normal Retirement Date</u>	Age 65 and fifth anniversary of participation.
<u>Normal Retirement Benefit</u>	Effective Feb 1, 2004: \$19.00 x Credited Service Effective Feb 1, 2005: \$20.00 x Credited Service
<u>Early Retirement Date</u>	A participant will be eligible for Early Retirement at age 55 and 10 Years of Service.
<u>Early Retirement Benefit</u>	Normal Retirement Benefit reduced by 6% for each year that the date of retirement precedes the Normal Retirement Date.
<u>Disability Benefit</u>	To be eligible for a Disability Benefit the participant must have 10 years of service and be fully disabled under the Federal Social Security Act on or before January 31, 2006. If disability occurs while in service, the benefit is payable immediately, otherwise the benefit is equal for the Normal Retirement Benefit actuarially reduced for commencement prior to the Normal Retirement Date.
<u>Death Benefit</u>	50% of the participant's benefit reduced for early retirement and to reflect the normal form of payment. The benefit is payable at the earliest date the participant could have retired, had they survived.

**Attachment to 2022 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

Form of Payments

Single: 5 Year Certain & Continuous Annuity
Married: 50% Joint & Survivor Annuity

Optional Forms of Payment

Single Life Annuity
5 Year Certain & Continuous Annuity
10 Year Certain & Continuous Annuity
50% Joint & Survivor Annuity
75% Joint & Survivor Annuity
100% Joint & Survivor Annuity

Optional forms are actuarially equivalent using
5.0% interest and RP2000 Mortality Table.

Changes since Prior Year

None.

Summary of Significant Events

None.

ATTACHMENT TO THE 2022 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) &
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

Plan Sponsor: Duro Hilex Poly, LLC

Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan

Plan Year: March 1, 2022 to February 28, 2023

EIN: 47-1050811

Plan No.: 004

Item 4i- Schedule of Assets Held at End of Year

Page 16 of the attached auditor's report of the Plan for the plan year ending February 28, 2023 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 17 of the attached auditor's report of the Plan for the plan year ending February 28, 2023 provides the schedule of reportable transactions.

**Attachment to 2022 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

**Plan Name: Duro Hilex Poly, LLC National Hourly Employees Pension Plan
EIN/PN: 47-1050811/004**

For 2022, plan expense was \$200,000 (previously, \$160,000).

For 2022, expected return on assets was 5.75% (previously, 6.00%).