

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 04/01/1957
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630	2b	Employer Identification Number (EIN) 95-1939092
		2c	Plan Sponsor's telephone number 714-220-2297
		2d	Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/09/2024	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number 																											
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN																											
5 Total number of participants at the beginning of the plan year		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; border: 1px solid black; text-align: center;">5</td> <td style="border: 1px solid black; text-align: right;">193302</td> </tr> </table>	5	193302																									
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width: 10%; border: 1px solid black; text-align: center;">6a(1)</td> <td style="border: 1px solid black; text-align: right;">56802</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6a(2)</td> <td style="border: 1px solid black; text-align: right;">51823</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6b</td> <td style="border: 1px solid black; text-align: right;">49749</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6c</td> <td style="border: 1px solid black; text-align: right;">88523</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6d</td> <td style="border: 1px solid black; text-align: right;">190095</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6e</td> <td style="border: 1px solid black; text-align: right;">1185</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6f</td> <td style="border: 1px solid black; text-align: right;">191280</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6g</td> <td style="border: 1px solid black; text-align: right;">0</td> </tr> <tr> <td style="border: 1px solid black; text-align: center;">6h</td> <td style="border: 1px solid black; text-align: right;">0</td> </tr> </table>			6a(1)	56802	6a(2)	51823	6b	49749	6c	88523	6d	190095	6e	1185	6f	191280	6g	0	6h	0							
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 5335157457
(2) Actuarial value of assets for funding standard account	1b(2) 5163058545
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7244898676
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 7244898676
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 14266735704
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 154493881
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 507676338
(3) Expected plan disbursements for the plan year	1d(3) 521676338

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	01/08/2024
Signature of actuary	Date
MARK HAMWEE	23-05829
Type or print name of actuary	Most recent enrollment number
SEGAL	415-263-8200
Firm name	Telephone number (including area code)
180 HOWARD STREET SUITE 100, SAN FRANCISCO, CA 94105-6147	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5335157457
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	51663	7050656795
(2) For terminated vested participants	85123	3185758711
(3) For active participants:		
(a) Non-vested benefits		409145461
(b) Vested benefits		3621174737
(c) Total active	55037	4030320198
(4) Total	191823	14266735704
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	37.40 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/15/2022	24574376	0			
01/15/2023	25080335	0			
02/15/2023	27656787	0			
03/15/2023	24913749	0			
04/15/2023	213776677	0			
Totals ▶ 3(b)				316001924	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	71.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2040
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a 2.20 %	
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement
	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	8P	A
(2) Females	6c(2)	8FP	8FP
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.3 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	6.8 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	13465085	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-33625805	-3543604

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval		8a
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	593024276
b Employer's normal cost for plan year as of valuation date	9b	68215386

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	2628389860	315685220
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 73269366**e** Total charges. Add lines 9a through 9d.....**9e** 1050194248**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 0**g** Employer contributions. Total from column (b) of line 3.....**9g** 316001924**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	1139574005	216786086

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 17512674**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)	2311309681	
9j(2)	7793613504	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 550300684**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 499893564**o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the 2022 plan year
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date.....
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1) 0**9o(2)(a)** 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 499893564**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒ Yes ☐ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HARBOURVEST PARTNERS LP
74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MESA WEST CAPITAL
47-5176686

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BEACH POINT CAPITAL MANAGEMENT
80-0242162

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LANDMARK EQUITY ADVISORS LLC

06-1519082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BH-DG SYSTEMATIC TRADING ERISA FUND

98-1411058

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE ASSOCIATES

20-3760109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABS INVESTMENT MANAGEMENT LLC

537 STEAMBOAT RD
GREENWICH, CT 06830-7153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

82-6258529

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WALTON STREET CAPITAL LLC

900 N MICHIGAN AVE ST 1900
CHICAGO, IL 60611

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY REAL ESTATE ADVISOR

1585 BROADWAY 37TH FL
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JACKSON SQUARE PARTNERS LLC

80-0945254

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE CARLYLE GROUP

20-8891268

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

36-SOUTH CAPITAL ADVISORS

BERKELELY SQUARE HOUSE
MAYFAIR, LONDON W1J 6BU GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BPEA SCH I LLC

82-3690461

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOK PRIVATE EQUITY ASSOCIATES MGM

20-0863070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS CAPITAL

27-4077052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIGADE CAPITAL MANAGEMENT

26-0240191

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-BUYOUT ASSOCIATES

51-0578242

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-MEZZANINE ASSOCIAT

34-2063496

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-VENTURE ASSOCIATES

34-2063513

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL NATIONAL URBAN RESIDENTIAL

35-2587221

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SC UFCW ADMINISTRATION LLC

74-3243950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	4386054	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABEL NOSER, LLC

13-2833083

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	30750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 56 68	NONE	602597	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT & PARTNERS LTD

98-0465834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1022674	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	1087055	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLYTHECO INC.

33-0784232

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	16165	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PATTERSON CAPITAL MANAGEMENT

95-3170259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	722355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	705750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	701591	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DRA ADVISORS

13-3774195

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	733752	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

A K ACTUARIAL AND PENSION SERVICES

15-4287974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	54075	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON

95-4575414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	605132	Yes ☒ No ☐	Yes ☒ No ☐	2447	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	625606	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHWARTZ, STEINSAPIR, DOHRMANN

95-2077781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	1263294	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	416799	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOUNT LUCAS MANAGEMENT

27-3992694

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	414847	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BROWN ADVISORY

26-0680642

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	758164	Yes ☒ No ☐	Yes ☒ No ☐	33984	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BRIGHTPOINT COACHING & CONSULTING

85-0743879

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	27916	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

06-1452020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	342488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	786857	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROCKPOINT GROUP, LLC

3953 MAPLE AVE STE 300
DALLAS, TX 75219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	316094	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 51 52 68	NONE	110118	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	514725	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	770904	Yes ☐ No ☒	Yes ☒ No ☐	21519	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN

36-1436000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	130886	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

C&R IT SOLUTIONS INC

84-2074202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	12254	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	92920	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK NA

2030 MAIN ST 7TH FL
IRVINE, CA 92614

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	54811	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHUBB

22-3253301

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	5924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMPUTACENTER FUSIONSTORM INC

88-0382430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	31162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51 52	NONE	587304	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GARTNER INC

04-3099750

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	14352	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JMG SECURITY SYSTEM INC.

33-0298100

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5119	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KOFAX INC.

33-0114967

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	33873	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MATRIX GROUP INTERNATIONAL INC.

54-2023680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5599	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OPEN TEXT INC

46-0525483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	20235	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRECISELY SOFTWARE INC.

22-1854351

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5457	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIRIUS COMPUTER SOLUTIONS INC.

74-2836721

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	25849	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SKIFF & ASSOCIATES CONSULTING INC.

4261 E UNIVERSITY DR STE 30-237
PROSPER, TX 75078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	38709	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

1111 SYSTEMS

695 ROUTE 46 STE 301
FAIRFIELD, NJ 07004

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	48549	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XTIVIA INC.

84-4054927

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	10370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS		D Employer Identification Number (EIN) 95-1939092
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-BUYOUT FD		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063501-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8059086
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-CAYMAN ME		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0494212-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2514747
a Name of MTIA, CCT, PSA, or 103-12 IE: HARBOURVEST PARTNERS VIII-VENTURE		
b Name of sponsor of entity listed in (a): HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063502-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5289227
a Name of MTIA, CCT, PSA, or 103-12 IE: STRATEGIC PROPERTY FUND		
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, NA		
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 120805303
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE TREASURY INFLATION-PR		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-091	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 292824099
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE LONG TERM GOVERNMENT		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-057	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 94279065
a Name of MTIA, CCT, PSA, or 103-12 IE: BH DG SYS TRADING ERISA FD LTD		
b Name of sponsor of entity listed in (a): INTERNATIONAL FUND SERVICES		
c EIN-PN 98-1411058-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 103172010

a Name of MTIA, CCT, PSA, or 103-12 IE: WALTER SCOTT GROUP TRUST-GLOBAL FD		
b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT MANAGEMENT CAYMAN LTD		
c EIN-PN 76-6192146-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 188611223
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CORE REALTY FUND		
b Name of sponsor of entity listed in (a): AMERICAN REALTY ADVISORS		
c EIN-PN 95-4871432-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 62524521
a Name of MTIA, CCT, PSA, or 103-12 IE: JACKSON SQUARE PARTNERS COLL INV TR		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 83-1498228-121	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43022518
a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE EMERGING MARKETS DEBT COLLE		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 46-2596644-062	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 96402746
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. HIGH YIELD BOND INDEX NON-LEND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 81-7064772-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 46167239
a Name of MTIA, CCT, PSA, or 103-12 IE: ALLSPRING FACTOR ENHANCED US LARGE		
b Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.		
c EIN-PN 82-6488742-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 135009000
a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS EMERGING MARKETS		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 82-6258529-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112571849
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 402187583
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE ALL COUNTRY WORLD EX-		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-128	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 389132968
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS		D Employer Identification Number (EIN) 95-1939092

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	116826593	998591
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	212710649	213458737
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	6875979	8351211
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	104051386	114454152
(2) U.S. Government securities	1c(2)	600496119	606657899
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4449285	2643160
(B) All other	1c(3)(B)	203777766	165887364
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3376943	3337787
(B) Common.....	1c(4)(B)	947549481	903846369
(5) Partnership/joint venture interests	1c(5)	951020838	766868341
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	2156343175	2086710124
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	26142588	15863060
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	17488907	17263172
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	15181011	14980023

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	208245	431334
f Total assets (add all amounts in lines 1a through 1e)	1f	5366498965	4921751324

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	3391127	3382652
i Acquisition indebtedness	1i		
j Other liabilities	1j	27950381	392042
k Total liabilities (add all amounts in lines 1g through 1j)	1k	31341508	3774694

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5335157457	4917976630
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	316001924	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		316001924
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4012952	
(B) U.S. Government securities	2b(1)(B)	12076390	
(C) Corporate debt instruments	2b(1)(C)	5892312	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	11157262	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		33138916
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	144018	
(B) Common stock	2b(2)(B)	18080957	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		18224975
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	1920738326	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1889446726	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		31291600
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-138982099	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-138982099

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-140049049
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-6222102
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		190330
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		113594495
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	501113053	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		501113053
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	3451580	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	12617775	
(4) Other	2i(4)	13592914	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		29662269
j Total expenses. Add all expense amounts in column (b) and enter total	2j		530775322
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-417180827
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 494103.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS		D Employer Identification Number (EIN) 95-1939092
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-3528604		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 6
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a 0
b Enter the amount contributed by the employer to the plan for this plan year.....		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **RALPHS GROCERY COMPANY**

b EIN **35-5577719**

c Dollar amount contributed by employer **84125083**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VONS GROCERY COMPANY**

b EIN **36-3412113**

c Dollar amount contributed by employer **87471921**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALBERTSONS INC**

b EIN **20-4057706**

c Dollar amount contributed by employer **54345636**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **STATER BROS MARKET**

b EIN **95-2586175**

c Dollar amount contributed by employer **73699431**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GELSON'S MARKETS**

b EIN **95-2090136**

c Dollar amount contributed by employer **9997494**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SUPER A FOODS**

b EIN **95-2858254**

c Dollar amount contributed by employer **1444994**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **UFCW JOINT TRUST FUND**

b EIN **74-3243950** **c** Dollar amount contributed by employer **967592**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UFCW LOCAL 770**

b EIN **95-4076624** **c** Dollar amount contributed by employer **642834**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VICENTE FOODS**

b EIN **95-4419262** **c** Dollar amount contributed by employer **501926**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SAVE MART SUPERMARKETS**

b EIN **94-1245496** **c** Dollar amount contributed by employer **863936**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **07** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 138686
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 136500
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 134275
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a The corresponding number for the plan year immediately preceding the current plan year.....	15a 1.02
b The corresponding number for the second preceding plan year.....	15b 1.02
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a Enter the number of employers who withdrew during the preceding plan year	16a
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b 0
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 50.0 % Investment-Grade Debt: 27.0 % High-Yield Debt: 7.0 % Real Estate: 9.0 % Other: 7.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2022 This Form is Open to Public Inspection
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Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2022	Plan Year End Date	03/31/2023	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2022	Plan Year End Date	03/31/2023	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2022	Plan Year End Date	03/31/2023	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2022 This Form is Open to Public Inspection
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Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2022	Plan Year End Date	03/31/2023	EIN	95-1939092	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND							
Plan Year Begin Date	04/01/2022	Plan Year End Date	03/31/2023	EIN	95-1939092	PN	001	

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**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FINANCIAL STATEMENTS

MARCH 31, 2023 AND 2022



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Opinion

We have audited the accompanying financial statements of Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of March 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of April 1, 2022, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of March 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of April 1, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.


MILLER KAPLAN ARASE LLP

North Hollywood, California

January 5, 2024

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS	<u>March 31, 2023</u>		<u>March 31, 2022</u>	
CASH AND CASH EQUIVALENTS		\$ 998,591		\$ 116,826,593
INVESTMENTS, AT FAIR VALUE				
Short Term Investment Funds	\$ 114,454,152		\$ 104,051,386	
Government Debt Securities	606,657,899		600,496,119	
Corporate Debt Securities	168,530,524		208,227,051	
Other Debt Securities	4,827,164		5,028,152	
Preferred Stock	3,337,787		3,376,943	
Common Stock	903,846,369		947,549,481	
Mutual Funds	17,263,172		17,488,907	
Common/Collective Trusts	2,086,710,124		2,156,343,175	
Partnerships and Joint Ventures	690,651,351		870,043,564	
103-12 Investment Entities	15,863,060		26,142,588	
Limited Liability Company	76,216,990		80,977,274	
6425 Katella Avenue	8,463,700		8,463,700	
So Cal UFCW Joint Benefit Funds				
Administration, LLC	<u>1,689,159</u>	<u>4,698,511,451</u>	<u>1,689,159</u>	<u>5,029,877,499</u>
TOTAL CASH AND INVESTMENTS		4,699,510,042		5,146,704,092
OTHER ASSETS				
Employer Contributions Receivable	213,458,737		212,710,649	
Accrued Investment Income	7,906,150		6,611,544	
Receivable for Investments Sold, Net	177,096		-	
Due from Administration, LLC	-		69,661	
Due from UFCW Benefit Fund	267,965		194,774	
Prepaid Expenses	<u>431,334</u>		<u>208,245</u>	
TOTAL OTHER ASSETS		<u>222,241,282</u>		<u>219,794,873</u>
TOTAL ASSETS		4,921,751,324		5,366,498,965
LIABILITIES				
Accrued Expenses	3,382,652		3,391,127	
Payable for Investments Purchased, Net	-		27,950,381	
Due to Administration, LLC	<u>392,042</u>		<u>-</u>	
TOTAL LIABILITIES		<u>3,774,694</u>		<u>31,341,508</u>
NET ASSETS AVAILABLE FOR BENEFITS		<u>\$ 4,917,976,630</u>		<u>\$ 5,335,157,457</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
ADDITIONS		
NET INVESTMENT INCOME (LOSS)		
Interest and Dividends	\$ 56,747,654	\$ 51,242,986
Securities Lending	-	31,828
Net Appreciation (Depreciation) of Investments	(259,155,083)	309,277,909
Less: Investment Expenses	<u>(13,078,087)</u>	<u>(15,019,558)</u>
	\$ (215,485,516)	\$ 345,533,165
EMPLOYER CONTRIBUTIONS	<u>316,001,924</u>	<u>316,994,715</u>
TOTAL ADDITIONS	<u>100,516,408</u>	<u>662,527,880</u>
DEDUCTIONS		
BENEFITS	501,113,053	485,739,317
EXPENSES		
Administration Charge:		
Admin Corp	4,386,054	5,592,086
Direct Charges	2,124,944	-
Actuary Fees	1,439,777	1,284,936
Audit and Accounting Fees	92,920	86,115
Bank Fees	54,811	84,953
Insurance	209,298	696,558
Legal Fees	1,458,571	754,019
Miscellaneous	-	72,030
Pension Benefit Guaranty Corp.	6,198,496	5,814,918
Printing and Postage	391,346	295,065
Union Administrative Support	<u>227,965</u>	<u>-</u>
	16,584,182	14,680,680
TOTAL DEDUCTIONS	<u>517,697,235</u>	<u>500,419,997</u>
NET INCREASE (DECREASE) FOR THE YEAR	(417,180,827)	162,107,883
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>5,335,157,457</u>	<u>5,173,049,574</u>
End of Year	<u>\$ 4,917,976,630</u>	<u>\$ 5,335,157,457</u>

(Attached notes are an integral part of this statement)

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF ACCUMULATED PLAN BENEFITS
APRIL 1, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS

Participants Currently Receiving Payments	\$ 4,378,255,051
Other Vested Benefits	<u>2,694,401,782</u>

TOTAL VESTED BENEFITS	7,072,656,833
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NON-VESTED BENEFITS	<u>172,241,843</u>
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TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 7,244,898,676</u></u>
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**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
APRIL 1, 2021 TO APRIL 1, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2021		\$ 7,182,855,784
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Interest	\$ 520,498,959	
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	27,283,250	
Benefits Paid	<u>(485,739,317)</u>	
NET INCREASE		<u>62,042,892</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2022		<u><u>\$ 7,244,898,676</u></u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan") is a defined benefit pension plan that was formed in 1957 under collective bargaining agreements between Southern California United Food and Commercial Workers Local Unions and employer associations and individual employers signatory to the agreement. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENTS INCLUDE DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are recorded on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Contributions as reported are contributions made for hours worked during the year at a fixed rate per hour of work under the terms of the collective bargaining agreements. Effective with the Plan's 1997-1998 fiscal year, contributions credited for a given fiscal year shall be for hours worked in the twelve-month period from November through October. Employer contributions reported are based upon rates relating to the following hours worked by participants:

<u>2023</u>	<u>2022</u>
November 2022 to October 2023	November 2021 to October 2022

D. Employer Payroll Compliance Program

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan received its latest notice of tax-exempt status on February 4, 2016. The Plan administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

F. Plan Termination

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment that provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or that causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

G. Risks and Uncertainties

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonable possible that the changes in risks in the near term would materially affect the amounts reported in the financial statements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by actuaries and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of April 1, 2022 (2021) were: (a) net investment earnings at 7.5% per annum, (b) life expectancy of healthy participants using the 105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males and Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females; for disabled participants, 85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020, (c) administrative expenses – \$14,000,000 payable monthly for the year or 24.6% (24.1%) of normal cost, (d) actuarial cost method - unit credit actuarial cost method, and (e) weighted average retirement age is 63.1 (62.8).

The following additional actuarial assumption was changed as of April 1, 2022:

- The current liability interest rate was changed from 2.36% to 2.20%

As of March 31, 2022, the Plan has an unfunded present value of vested benefits for withdrawal liability purposes of \$2,151,815,499.

I. Cash and Cash Equivalents

Cash and cash equivalents include checking, savings, zero balance and margin accounts.

NOTE 3 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 4 - RELATED PARTY TRANSACTIONS

The Plan established an Administrative Services Agreement with the Southern California United Food & Commercial Workers Unions and Food Employers Joint Benefit Funds Administration, LLC (the "Admin Corp.") effective August 4, 2008. The Plan pays the Admin Corp. for its share of indirect administrative costs pursuant to the terms of the Administrative Services Agreement and an allocation methodology approved by the Board of Trustees. In addition, certain administrative costs can be attributable to only one Plan and those direct costs are reimbursed to the Admin Corp. by the applicable Plan.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 4 - RELATED PARTY TRANSACTIONS (Continued)

As sole owner of the Admin Corp., the Plan contributed \$1,689,159 in cash and fixed assets to fund the Admin Corp.

Certain Plan investments are managed by the custodian or an affiliate. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibitions of party-in-interest transactions under ERISA.

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2023 and 2022.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

Level 1 investments consist of common stock, preferred stock, mutual funds, and government debt securities that are actively traded on a national exchange. Level 2 investments consist of government, corporate, and other debt securities that are valued using matrices of trades in similar securities or third-party pricing vendors and short-term investment funds are recorded at amortized cost, which approximates fair value. Level 3 investments consist of the investment in 6425 Katella Avenue, valued based on management's estimates and appraisals and the Admin Corp. valued at net equity. Investment funds such as common/collective trusts, 103-12 investment entities, limited liability companies and limited partnerships and joint ventures are valued at net asset value or its equivalent.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at March 31 based on the inputs used to value them:

<u>Description</u>	2023			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 114,454,152	\$ -	\$ 114,454,152	\$ -
Government Debt Securities	606,657,899	422,838,770	183,819,129	-
Corporate Debt Securities	168,530,524	-	168,530,524	-
Other Debt Securities	4,827,164	-	4,827,164	-
Preferred Stock	3,337,787	3,337,787	-	-
Common Stock	903,846,369	903,846,369	-	-
Mutual Funds	17,263,172	17,263,172	-	-
So Cal UFCW Joint Benefit Funds				
Administration, LLC	1,689,159	-	-	1,689,159
6425 Katella Avenue	8,463,700	-	-	8,463,700
Total Assets in the Fair Value Hierarchy	1,829,069,926	\$ 1,347,286,098	\$ 471,630,969	\$ 10,152,859
Investments Measured at Net Asset Value ^A	2,869,441,525			
	<u>\$ 4,698,511,451</u>			

<u>Description</u>	2022			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 104,051,386	\$ -	\$ 104,051,386	\$ -
Government Debt Securities	600,496,119	249,922,481	350,573,638	-
Corporate Debt Securities	208,227,051	-	208,227,051	-
Other Debt Securities	5,028,152	-	5,028,152	-
Preferred Stock	3,376,943	3,376,943	-	-
Common Stock	947,549,481	947,549,481	-	-
Mutual Funds	17,488,907	17,488,907	-	-
Forward	\$ 1,886,218,039	\$ 1,218,337,812	\$ 667,880,227	\$ -

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

<u>Description</u>	2022			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Forwarded	\$ 1,886,218,039	\$ 1,218,337,812	\$ 667,880,227	\$ -
So Cal UFCW Joint Benefit Funds				
Administration, LLC	1,689,159	-	-	1,689,159
6425 Katella Avenue	8,463,700	-	-	8,463,700
Total Assets in the Fair Value Hierarchy	1,896,370,898	\$ 1,218,337,812	\$ 667,880,227	\$ 10,152,859
Investments Measured at Net Asset Value ^A	3,133,506,601			
	<u>\$ 5,029,877,499</u>			

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation for the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 3 investment activity for the year ended March 31, 2023 was as follows:

	So Cal UFCW Joint Benefit Funds		
	<u>Total</u>	<u>Administration, LLC</u>	<u>6425 Katella Ave</u>
Beginning Balance	\$ 10,152,859	\$ 1,689,159	\$ 8,463,700
Unrealized (Loss)	-	-	-
Ending Balance	<u>\$ 10,152,859</u>	<u>\$ 1,689,159</u>	<u>\$ 8,463,700</u>

Level 3 investment activity for the year ended March 31, 2022 was as follows:

	So Cal UFCW Joint Benefit Funds		
	<u>Total</u>	<u>Administration, LLC</u>	<u>6425 Katella Ave</u>
Beginning Balance	\$ 10,185,784	\$ 1,689,159	\$ 8,496,625
Unrealized (Loss)	(32,925)	-	(32,925)
Ending Balance	<u>\$ 10,152,859</u>	<u>\$ 1,689,159</u>	<u>\$ 8,463,700</u>

The unfunded commitments and significant terms of redemption for the Plan's investments valued at net asset value are as follows:

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
ABS Emrgng Mrkt Strtgk PF	\$ 109,174,488	None	Monthly	60 Days
ARA Core Property Fund	62,524,521	None	Quarterly	10 Days
Beach Point Loan Fund (Cayman)	102,379,017	None	Monthly	90 Days
BH DG Sys Trading Erisa Fd LTD	103,172,010	None	Daily	None
Blackstone Real Estate Partners	23,491	\$ 834,810	N/A	N/A
BPEA Strategic Healthcare I B	28,688,831	5,250,000	N/A	N/A
Brigade High Yield Fund	140,929,308	None	Monthly	15 Days
Building For America III	1,360,726	None	N/A	N/A
Carlyle Europe Real Estate III LP	50,669	376,816	GP Discretion	90 Days
Crow Holdings Realty Prts VIII LP	1,848,844	3,776,158	Monthly	N/A
DRA Growth and Income Fund IX	10,993,708	1,295,368	Quarterly	N/A
DRA Growth and Income Fund VII	1,111,172	None	Quarterly	N/A
DRA Growth and Income Fund X	17,123,257	5,284,210	Quarterly	N/A
DRA Growth Income Fund VIII LP	5,138,235	414,815	Quarterly	N/A
Entrust Permal Spcl Oppo Evergm	67,930,003	None	GP Discretion	180 Days
GQG Partners Emerging Markets	112,571,849	None	Daily	5 Days
Habourvest Partners VIII Cayman Buyout Fund LP	8,059,086	3,060,000	N/A	N/A
Habourvest Partners VIII Cayman Mezzanine and Distressed	2,514,747	2,040,000	N/A	N/A
Habourvest Partners VIII Cayman Venture Fund LP	5,289,227	340,000	N/A	N/A
HIPEP V 2007 Cayman Eur Buyout	304,559	717,796	N/A	N/A
Jackson Square SMid Cap Gr CIT	43,022,518	None	Daily	None
JP Morgan Strategic Property Fund	120,805,303	None	Quarterly	45 Days
Kohinoor Series (Cayman) Fund	102,959,344	None	Monthly	30 Days
Metlife Emerging Market Debt Collective Trust	96,402,746	None	Daily	N/A
Mesa West Real Estate Income Fund IV	6,582,939	7,500,000	GP Discretion	N/A
Morgan Stanley Prime Property Fund	76,216,990	None	Quarterly	90 Days
NT Collective TIPS Index NL	292,824,099	None	Daily	None
NT Collective LT Government Bond Index Fund Lending	94,279,065	None	Daily	None
NT Collective All Country World Fund	389,132,968	None	Daily	None
NT Collective S&P 500 Index Fund	402,187,583	None	Daily	None
Rockpoint Real Estate Fund V	8,910,432	2,599,055	N/A	N/A
Rockpoint Real Estate Parallel VI Fd	21,422,371	5,878,096	N/A	N/A
Sentinel Ntl Urban Res Ptnrs I	25,678,434	3,249,816	N/A	N/A
SSGA U.S. High Yield Bond Index NL	46,167,239	None	Daily	None
TCW Capital Trust	114,552	None	GP Discretion	N/A
UBS Trumbull Property	37,263,900	None	Quarterly	60 Days
NCS Group Trust Global Fund	188,611,223	None	Weekly	Weekly
Walton Street Real Estate V	663,071	None	GP Discretion	N/A
Allspring Factor Enhanced US Lg Cap	135,009,000	None	Daily	None
	<u>\$ 2,869,441,525</u>			

The investment strategies for investments valued at net asset value are as follows:

1. The objective of the ABS Emerging Markets Strategic Portfolio, LP is to invest in domestic private investment funds, offshore funds and other entities that invest and trade in securities in emerging markets.

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MARCH 31, 2023 AND 2022

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

2. The objective of the ARA Core Property Fund LP is to pool assets to make investments primarily in core, stable, institutional quality industrial residential, office, and retail properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.
3. The objective of the Beach Point Loan Fund is to achieve, through an investment in the Master Fund, an attractive risk-adjusted return through investments in secured loans of below investment grade companies, supplemented by investments in other below investment grade debt instruments.
4. The objective of the BH-DG Systematic Trading ERISA Fund Limited is to provide investors with absolute returns in the medium to long term from the application of systematic trading strategies across a large number of liquid markets.
5. The objective of the Blackstone Real Estate Partners is to co-invest with BREP International II on investments outside of the United States and Canada.
6. The objective of the BPEA Strategic Healthcare I-B, L.P. is to acquire, manage and dispose of investments in healthcare-focused (a) private equity funds that are focused primarily on making buyout and growth capital investments in companies that are organized or headquartered within the United States and/or that conduct a substantial portion of their business activities within the United States, and (b) companies that are privately held at the time of investment, including, without limitation, co-investing in such companies with or through Portfolio Funds and other Private equity funds that are not Portfolio Funds. The Partnership may occasionally invest in private equity funds that are not exclusively healthcare-focused or may, subject to Section 2.01(e), make investment in companies that have publicly listed securities.
7. The objective of the Brigade High Yield Fund LP is to invest substantially all of its assets through a master-feeder structure in Brigade High Yield Fund Ltd., which invests solely for returns from capital appreciation and investment income.
8. The objective of the Building for America Fund III is to pool assets for the purpose of directly and/or indirectly financing, acquiring, owning, holding for investment, developing, operating and disposing of institutional quality office, retail industrial, multi-family, hotel and other properties located in the United States.
9. The objective of the Carlyle Europe Real Estate Partner III, L.P. is to invest in a diversified portfolio of investments in real estate related assets in Europe.
10. The objective of the Crow Holdings Realty Partners VIII is to acquire and invest in a diversified portfolio of real estate investments.
11. The objectives of the DRA Growth and Income Funds are to give members the possibility of gains from the realization of capital appreciation and current income principally by means of investing in real estate.
12. The objective of Entrust Permal Special Opportunities Evergreen Opportunities Fund is to invest in highly attractive, select investment opportunities by maintaining investments through private investment entities and/or separately managed accounts with investment management professionals specializing in various alternative investment strategies.

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NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

13. The objective of the GQG Partners Emerging Markets Equity CIT is to seek long term capital appreciation by investing in the equity of securities of issuers that are located in or primarily exposed to emerging market countries.
14. The objective of HarbourVest Partners VIII-Cayman Buyout Fund L.P. is to hold the investments in HarbourVest Partners VIII-Buyout Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, mezzanine, special situation, recapitalization and other private equity transactions.
15. The objective of HarbourVest Partners VIII-Cayman Mezzanine and Distressed Debt Fund L.P. is to hold the investments in HarbourVest Partners VIII-Mezzanine and Distressed Debt Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in mezzanine, distressed and venture debt, special situation and other private equity transactions.
16. The objective of HarbourVest Partners VIII-Cayman Venture Fund L.P. is to hold the investments in HarbourVest Partners VIII-Venture Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in young, growing or emerging companies or entities and other private equity transactions.
17. The objective of HarbourVest HIPEP V 2007 Cayman European Buyout Companion Fund L.P is to make investments primarily in limited partnerships or pooled investment vehicles which in turn make equity-oriented investments.
18. The objective of the Jackson Square SMID-Cap Growth CIT Fund is to outperform the Russell 2500 Index, net of fees on an annualized basis over a full market cycle.
19. The objective of the JP Morgan Strategic Property Fund is to make equity and debt investments in various interests in core real estate properties located in the United States.
20. The objective of Kohinoor Core Master Fund is to seek to profit from extreme price and volatility movements in the world financial markets.
21. The objective of the Metlife Emerging Market Debt Collective Trust is to seek to generate a high total return through a combination of capital appreciation and income.
22. The objective of the Mesa West Real Estate Income Fund IV, LP is to originate and purchase first mortgage loans, mezzanine loans, and other structured finance investments.
23. The objective of the Morgan Stanley Prime Property Fund is to acquire, own, hold for investment, and dispose of investments in real estate and related assets with the intention of achieving current income, capital appreciation or both.

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NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

24. The objective of the Northern Trust Collective Treasury Inflation-Protected Securities Index Fund is to provide investment results that approximate the overall performance of the Bloomberg U.S. Treasury Inflation Protected Securities Index.
25. The objective of the Northern Trust Collective Long Term Government Bond Index Fund is to provide investment results that approximate the overall performance of the Bloomberg U.S. Long-Term Government Bond Index.
26. The objective of the Northern Trust Collective All CountryWorld Index ex-U.S. Fund is to approximate the risk and return characterized by the MSCI ACWI ex-U.S. Index.
27. The objective of the Northern Trust Collective S&P 500 Index Fund is to approximate the risk and return characterized by the S&P 500 Index.
28. The objectives of the Rockpoint Real Estate Funds are to invest in a range of real estate related assets, portfolios, and companies to achieve risk-adjusted returns.
29. The objective of the Sentinel Trust Company is to provide investment management services to the Trust including real estate acquisition and disposition, loan underwriting and asset management services.
30. The objective of the State Street U.S. High Yield Bond Index Non-Lending QIB Common Trust Fund is an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. High Yield Very Liquid Index over the long term.
31. The objective of the TCW Capital Trust is to invest in a diversified multi-asset class portfolio of below investment grade assets of U.S. domestic or foreign private or governmental issues. Assets of the Trust consist primarily of bank loans, public high yield, mezzanine securities, and private debt.
32. The objective of the Trumbull Property Income Fund is to actively manage a core portfolio of primarily participating mortgage loans and equity real estate investments located in the United States.
33. The objective of the NCS Group Trust Global Fund is to seek long-term capital appreciation by investing in equity securities.
34. The objective of the Walton Street Fund V is to make investments in and acquisitions of Real Estate Assets.
35. The objective of the Allspring Factor Enhanced Large Cap Equity Fund is long term capital appreciation by investing in a diversified portfolio of U.S large-capitalization equity securities.

Interest, dividends and realized gains and losses on the sale of investments are reported on the accrual basis. Realized and unrealized gains and losses are computed using investments' carry values for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the Plan year.

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MARCH 31, 2023 AND 2022

NOTE 6 - REHABILITATION PLAN

Under Section 432 of the Internal Revenue Code, the Plan's actuaries certified as of April 1, 2008 that the Plan was in critical status ("red zone"), due to having a projected funding deficiency within one year, ignoring amortization extensions. The Plan has remained in this status each year since then, up to and including April 1, 2023. In 2009 the Board adopted a Rehabilitation Plan (RP) that did not call for reductions in benefits or increases in contribution rates. In June 2011, the Board updated the RP so as to implement certain benefit reductions effective January 1, 2012, and to require contribution rate increases each year for the duration of the rehabilitation period. The contribution rate increases actually negotiated conformed to the RP and were effective with hours worked January 2012, and again with hours worked October 2012 and October 2013. Effective December 1, 2012, the service requirement to be eligible for a Disability Retirement was increased from 10 to 20 years of Vesting Credit. In addition, the benefit was reduced to 84% of the normal retirement benefit.

In 2014, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2014 and October 2015. For each future October through the remainder of the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2014 and October 2015.

In 2016, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2016, October 2017, and October 2018. For each future October through the remainder of the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2016, October 2017 and October 2018.

In 2019, the RP was again updated so as to call for additional contribution increases effective with hours worked October 2019, October 2020, October 2021, October 2022, and October 2023. Each year's contribution increase was \$0.15 per hour (Plan A rate) with proportional increases for Plan B hours. This was consistent with reasonable measures projected to enable the Plan to emerge from critical status as of April 1, 2026, two years beyond the end of the rehabilitation period. The contribution rate increases actually negotiated in 2019 conformed to the updated RP and were effective with hours worked October 2019, October 2020, and October 2021.

In 2022, following passage of the American Rescue Plan Act of 2021 ("ARPA"), the RP was updated so as to call for no further increases in contributions after October 2021 and no further benefit changes, and to revise the projected emergence date to April 1, 2040 and the annual standard to projected emergence on or before April 1, 2045. This update took into account a reasonable future declining hours pattern that may be used in an application for Special Financial Assistance under ARPA. New collective bargaining agreements conform to the updated RP.

NOTE 7 - PLAN AMENDMENT

On February 14, 2023, the Plan was amended to allow the Plan to be administered in accordance with Special Financial Assistance (SFA) requirements.

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NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 5, 2024, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H - LINE 4

E.I.N. 95-1939092; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED BY
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of March 31, 2023 and reportable transactions for the year ended March 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP
MILLER KAPLAN ARASE LLP

North Hollywood, California

January 5, 2024

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Short Term Investment Funds	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
\$ 114,454,152	USD - NTGI COLTV GOVT STIF REGI STERED			\$ 114,454,152	\$ 114,454,152
<u>Government Debt Securities</u>					
\$ 775,000	REPUBLIC OF COLOMBIA	5.625	02/26/44	\$ 585,318	\$ 534,819
4,150,000,000	INDONESIA GOVERNMENT	8.375	03/15/24	283,134	325,690
651,080,000	KOREA(REPUBLIC OF)	1.250	03/10/26	471,719	547,500
36,700	MEX BONOS DESARR FIX RT	8.000	07/12/23	198,575	197,235
35,500	MEXICO(UNITED MEXICAN STATES)	10.000	05/12/24	195,342	200,818
66,100	MEXICO(UTD MEX ST)	5.750	05/03/26	330,572	302,400
924	REPUBLIC OF PERU	8.200	12/08/26	257,153	346,213
10,000,000	DTD 06/30/2016	1.375	06/30/23	9,920,633	9,860,547
20,000,000	DTD 604	2.375	08/15/24	19,467,188	19,849,219
3,047,000	UNITED STATES OF AMER TREAS BONDS	3.375	08/15/42	2,860,847	2,829,723
1,863,000	UNITED STATES OF AMER TREAS BONDS	3.000	08/15/52	1,636,529	1,619,398
2,725,000	UNITED STATES OF AMER TREAS NOTES	0.375	04/15/24	2,608,230	2,728,300
11,000,000	UNITED STATES OF AMER TREAS NOTES	0.000	02/15/24	10,571,172	10,959,648
7,475,000	UNITED STATES OF AMER TREAS NOTES	2.750	02/15/24	7,349,735	7,373,679
26,000,000	UNITED STATES OF AMER TREAS NOTES	2.875	10/31/23	25,733,906	26,179,766
9,000,000	UNITED STATES OF AMER TREAS NOTES	3.875	03/31/25	8,972,578	8,972,578
20,000,000	UNITED STATES OF AMER TREAS NOTES	4.250	09/30/24	19,977,344	19,872,656
37,200,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/15/25	37,749,281	37,739,820
46,250,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/30/24	46,430,664	46,439,697
2,855,000	UNITED STATES TREAS NTS	1.250	12/31/26	2,607,864	2,840,167
45,000,000	UNITED STATES TREAS NTS DTD	3.000	07/15/25	44,034,961	43,894,297
9,500,000	UNITED STATES TREAS NTS T-NOTE	2.250	03/31/26	9,085,488	9,078,438
13,000,000	UNITED STATES TREAS NTS WI TREASURY SEC	0.250	09/30/23	12,720,703	12,610,195
7,940,000	UNITED STATES TREAS NTS WIT 0 3/4	0.750	04/30/26	7,238,427	7,916,382
3,365,000	UNITED STATES TREAS NTS	2.250	03/31/24	3,287,316	3,358,822
32,350,000	UNITED STATES TREAS NTS	2.375	12/31/24	31,291,043	31,901,396
45,000,000	UNITED STATES TREAS NTS	3.000	07/31/24	44,180,860	44,932,227
1,048,000	UNITED STS TREAS NTS DTD	0.875	11/15/30	867,548	1,039,274
20,000,000	US TREASURY N/B	0.125	05/31/23	19,854,125	19,818,872
14,000,000	WI UNITED STATES OF AMER TREAS T NOTE	2.375	02/29/24	13,707,422	13,647,266
2,582,000	PETRLEOS MEXICANOS	6.700	02/16/32	2,055,304	2,290,502
2,675,000	PETROLEOS MEXICANOS GTD NT	7.690	01/23/50	1,887,716	2,028,216
750,000	PETROLEOS MEXICANOS	6.375	01/23/45	473,686	689,309
859,000	PETROLEOS MEXICANOS	6.750	09/21/47	558,402	787,116
21,000,000	FHLMC	0.375	04/20/23	20,953,604	20,985,300
10,000,000	FNMA TRANCHE	1.625	10/15/24	9,608,971	10,204,600
15,118,000	FNMA	2.500	02/05/24	14,830,509	15,921,099
42,602	FEDERAL HOME LN MTG CORP FHLMC #A5-5442	5.000	12/01/36	43,198	44,280
13,144	FEDERAL HOME LN MTG CORP FHLMC #A9-0873	4.500	02/01/40	13,020	13,300
<u>Forward</u>				\$ 434,900,087	\$ 440,880,764

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value	
	<u>Forwarded</u>			\$ 434,900,087	\$ 440,880,764	
\$	32,579	FEDERAL HOME LN MTG CORP FHLMC #A9-1051	4.500	02/01/40	32,800	32,966
	44,227	FEDERAL HOME LN MTG CORP FHLMC #A9-1377	5.000	03/01/40	45,219	45,969
	50,869	FEDERAL HOME LN MTG CORP FHLMC #A9-1591	5.000	03/01/40	52,011	52,872
	50,095	FEDERAL HOME LN MTG CORP FHLMC #A9-1668	5.000	04/01/40	51,219	52,517
	158,018	FEDERAL HOME LN MTG CORP FHLMC #A9-2430	4.500	06/01/40	158,063	161,339
	162,860	FEDERAL HOME LN MTG CORP FHLMC #A9-2500	4.500	06/01/40	163,963	166,282
	1,347	FEDERAL HOME LN MTG CORP FHLMC #C0-1092	6.500	09/01/30	1,391	1,329
	67	FEDERAL HOME LN MTG CORP FHLMC #C1-9392	6.500	12/01/28	69	67
	1,908	FEDERAL HOME LN MTG CORP FHLMC #C5-5994	6.500	01/01/31	1,991	1,919
	262	FEDERAL HOME LN MTG CORP FHLMC #C7-2542	6.000	10/01/32	270	270
	87,521	FEDERAL HOME LN MTG CORP FHLMC #G0-5889	5.000	05/01/40	89,483	91,754
	1,586	FEDERAL HOME LN MTG CORP FHLMC #G1-3519	4.500	04/01/24	1,589	1,660
	402,556	FEDERAL HOME LN MTG CORP FHLMC #G1-5043	2.500	03/01/29	386,451	408,626
	22,995	FEDERAL HOME LN MTG CORP FHLMC #G1-8330	4.500	11/01/24	23,081	24,070
	31,428	FEDERAL HOME LN MTG CORP FHLMC #G1-8503	3.500	02/01/29	30,673	33,077
	249,011	FEDERAL HOME LN MTG CORP FHLMC #G1-8506	3.500	03/01/29	242,806	263,310
	15,296	FEDERAL HOME LN MTG CORP FHLMC #J0-9863	4.500	06/01/24	15,351	15,917
	13,290	FEDERAL HOME LN MTG CORP FHLMC #J0-9864	4.500	06/01/24	13,340	13,830
	56,006	FEDERAL HOME LN MTG CORP FHLMC #J1-2507	4.500	07/01/25	56,218	58,623
	182,558	FEDERAL HOME LN MTG CORP FHLMC #J1-2920	4.000	10/01/25	181,647	190,788
	29,755	FEDERAL HOME LN MTG CORP FHLMC #J2-5020	2.000	08/01/28	28,168	29,142
	363,702	FEDERAL HOME LN MTG CORP FHLMC #J2-6034	3.500	10/01/28	354,617	382,767
	167,562	FEDERAL HOME LN MTG CORP FHLMC #J2-6091	3.000	11/01/28	162,358	172,727
	4,814	FEDERAL HOME LN MTG CORP FHLMC #J2-6474	3.500	11/01/28	4,701	5,067
	149,410	FEDERAL HOME LN MTG CORP FHLMC #J2-8524	3.500	07/01/29	145,137	157,248
	61,317	FEDERAL HOME LN MTG CORP FHLMC #J2-8829	3.500	07/01/29	59,788	64,534
	174,181	FEDERAL HOME LN MTG CORP FHLMC #J2-9176	2.500	09/01/29	165,758	175,324
	51,217	FEDERAL HOME LN MTG CORP FHLMC #J2-9246	2.500	09/01/29	48,740	51,553
	65,699	FEDERAL HOME LN MTG CORP FHLMC #J2-9255	2.500	08/01/29	63,252	66,130
	53,961	FEDERAL HOME LN MTG CORP FHLMC #J2-9285	2.500	09/01/29	51,012	54,315
	25,525	FEDERAL HOME LN MTG CORP FHLMC #J2-9306	2.500	09/01/29	24,130	25,693
	800,864	FEDERAL HOME LN MTG CORP FHLMC #J3-2774	2.500	09/01/30	758,149	814,316
	10,969	FEDERAL HOME LN MTG CORP POOL #A10794	6.000	09/01/32	11,207	11,343
	7,153	FEDERAL HOME LN MTG CORP POOL #A12358	6.000	08/01/33	7,310	7,300
	6,369	FEDERAL HOME LN MTG CORP POOL #A14440	5.500	10/01/33	6,580	6,427
	74	FEDERAL HOME LN MTG CORP POOL #A15796	6.000	11/01/33	76	76
	19,394	FEDERAL HOME LN MTG CORP POOL #A17493	6.000	12/01/33	19,820	20,055
	14,239	FEDERAL HOME LN MTG CORP POOL #A17494	6.000	12/01/33	14,557	14,724
	64,569	FEDERAL HOME LN MTG CORP POOL #A24238	6.000	04/01/34	66,680	66,769
	33,867	FEDERAL HOME LN MTG CORP POOL #A88295	4.500	08/01/39	34,096	34,269
	39,109	FEDERAL HOME LN MTG CORP POOL #A93996	4.500	09/01/40	39,375	41,823
	86,500	FEDERAL HOME LN MTG CORP POOL #A94663	4.500	10/01/40	86,441	92,407
	2,571	FEDERAL HOME LN MTG CORP POOL #C71535	6.000	10/01/32	2,628	2,624
	18,116	FEDERAL HOME LN MTG CORP POOL #C71945	6.000	10/01/32	18,512	18,733
	<u>Forward</u>			\$ 438,620,814	\$ 444,813,315	

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 438,620,814	\$ 444,813,315
\$ 32,552	FEDERAL HOME LN MTG CORP POOL #C78073	6.000	04/01/33	33,615	33,222
1,047	FEDERAL HOME LN MTG CORP POOL #C79221	6.000	05/01/33	1,071	1,069
10,478	FEDERAL HOME LN MTG CORP POOL #C79396	6.000	04/01/33	10,820	10,693
83,918	FEDERAL HOME LN MTG CORP POOL #C91402	4.000	10/01/31	82,042	88,193
5,247	FEDERAL HOME LN MTG CORP POOL #E02735	3.500	10/01/25	5,161	5,522
1,974	FEDERAL HOME LN MTG CORP POOL #G01461	6.000	10/01/32	2,055	2,015
6,768	FEDERAL HOME LN MTG CORP POOL #G01563	5.500	06/01/33	6,992	6,808
1,132	FEDERAL HOME LN MTG CORP POOL #G01564	6.000	04/01/33	1,178	1,158
3,550	FEDERAL HOME LN MTG CORP POOL #G01699	6.000	02/01/34	3,692	3,623
18,321	FEDERAL HOME LN MTG CORP POOL #G01749	5.500	01/01/35	18,924	19,912
75,895	FEDERAL HOME LN MTG CORP POOL #G06447	4.500	05/01/41	76,401	81,659
83,838	FEDERAL HOME LN MTG CORP POOL #G07596	4.500	11/01/43	84,407	89,720
49,434	FEDERAL HOME LN MTG CORP POOL #G07686	4.500	03/01/44	49,464	53,296
29,495	FEDERAL HOME LN MTG CORP POOL #G14550	4.500	09/01/26	29,606	31,680
19,208	FEDERAL HOME LN MTG CORP POOL #G14714	3.500	02/01/27	18,842	20,216
43,091	FEDERAL HOME LN MTG CORP POOL #G14785	3.500	01/01/27	42,306	45,352
115,208	FEDERAL HOME LN MTG CORP POOL #G15143	2.000	01/01/29	109,289	112,832
10,279	FEDERAL HOME LN MTG CORP POOL #G18317	4.500	07/01/24	10,316	10,759
10,173	FEDERAL HOME LN MTG CORP POOL #G18466	2.000	05/01/28	9,674	9,964
576,144	FEDERAL HOME LN MTG CORP POOL #G18475	2.500	08/01/28	552,879	577,629
55,522	FEDERAL HOME LN MTG CORP POOL #G18482	3.500	09/01/28	54,404	58,434
413,211	FEDERAL HOME LN MTG CORP POOL #G18489	3.000	11/01/28	400,152	425,947
336,029	FEDERAL HOME LN MTG CORP POOL #G18492	3.000	01/01/29	325,250	349,838
226,034	FEDERAL HOME LN MTG CORP POOL #G18494	2.500	01/01/29	216,448	229,319
166,033	FEDERAL HOME LN MTG CORP POOL #G18501	2.500	02/01/29	158,864	168,446
343,089	FEDERAL HOME LN MTG CORP POOL #G18512	3.000	05/01/29	329,887	356,987
232,471	FEDERAL HOME LN MTG CORP POOL #G18514	3.000	06/01/29	223,522	241,443
80,278	FEDERAL HOME LN MTG CORP POOL #G18565	3.000	08/01/30	76,981	83,370
406,520	FEDERAL HOME LN MTG CORP POOL #G18569	3.000	09/01/30	389,835	422,178
213,631	FEDERAL HOME LN MTG CORP POOL #G60034	4.500	02/01/45	211,879	231,856
15,796	FEDERAL HOME LN MTG CORP POOL #G60153	4.500	10/01/44	15,775	17,140
117	FEDERAL HOME LN MTG CORP POOL #J11210	4.000	11/01/24	117	124
1,420	FEDERAL HOME LN MTG CORP POOL #J12170	4.000	05/01/25	1,414	1,500
6,973	FEDERAL HOME LN MTG CORP POOL #J12250	4.000	06/01/25	6,906	7,400
17,135	FEDERAL HOME LN MTG CORP POOL #J12439	4.500	06/01/25	17,191	18,316
74	FEDERAL HOME LN MTG CORP POOL #J15513	4.000	05/01/26	74	79
4,045	FEDERAL HOME LN MTG CORP POOL #J16433	3.500	08/01/26	3,970	4,258
5,802	FEDERAL HOME LN MTG CORP POOL #J23337	2.500	04/01/28	5,579	5,817
11,447	FEDERAL HOME LN MTG CORP POOL #J23370	2.500	04/01/28	10,978	11,476
96,032	FEDERAL HOME LN MTG CORP POOL #J24098	2.500	06/01/28	92,302	96,280
9,151	FEDERAL HOME LN MTG CORP POOL #J24460	2.500	06/01/28	8,792	9,174
150,405	FEDERAL HOME LN MTG CORP POOL #J24841	2.500	07/01/28	144,188	151,393
7,836	FEDERAL HOME LN MTG CORP POOL #J25562	3.500	09/01/28	7,644	8,247
166,082	FEDERAL HOME LN MTG CORP POOL #J28863	3.000	08/01/29	159,691	171,188
	<u>Forward</u>			\$ 442,631,391	\$ 449,088,847

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 442,631,391	\$ 449,088,847
\$ 3,756,216	FEDERAL HOME LN MTG CORP POOL #QE2008	3.500	05/01/52	3,506,791	3,518,518
48,074	FEDERAL HOME LN MTG CORP POOL #Q28562	4.500	09/01/44	48,007	52,190
3,759,050	FEDERAL HOME LN MTG CORP POOL #RA-3404	2.000	08/01/50	3,151,205	3,911,762
1,543,199	FEDERAL HOME LN MTG CORP POOL #SD1546	3.500	08/01/52	1,441,052	1,364,766
4,426,204	FEDERAL HOME LN MTG CORP POOL #SD8194	2.500	02/01/52	3,816,985	3,746,367
31,351	FEDERAL HOME LN MTG CORP POOL #1B1150	4.029	09/01/33	31,584	31,302
299,139	FEDERAL HOME LN MTG CORP POOL #840402	3.601	05/01/45	300,066	308,861
528,289	FEDERAL HOME LN MTG CORP POOL #841485	4.238	09/01/52	516,182	517,826
88,688	FEDERAL HOME LN MTG CORP POOL #849505	3.777	10/01/44	89,227	91,806
101,987	FEDERAL HOME LN MTG CORP POOL #849544	3.857	12/01/44	102,219	105,114
8,648	FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR F	4.500	03/15/44	8,657	9,388
237,935	FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR R	4.500	12/15/43	236,789	262,506
7,507,361	FEDERAL HOME LOAN BANKS	2.500	11/01/50	6,537,904	7,971,330
6,389,764	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1C	3.000	04/01/52	5,763,406	6,024,350
1,400	FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 70551	5.500	05/01/33	1,414	1,448
2,089,617	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	01/01/51	1,737,480	2,175,814
2,318,401	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	12/01/50	1,940,635	2,411,047
188,675	FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171	4.000	04/01/26	187,511	197,254
7,846	FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232	4.500	04/01/26	7,854	8,341
31,148	FEDERAL NATL MTG ASSN GTD MTG POOL #AH2718	3.500	01/01/26	30,580	32,845
491,360	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ1761	3.500	09/01/26	481,604	518,135
168	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ3941	3.500	10/01/26	164	177
23,179	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ4135	3.500	10/01/26	22,727	24,442
11,713	FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778	6.500	01/01/49	12,378	12,986
17,360	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4147	4.500	01/01/25	17,404	18,432
78,805	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778	4.000	10/01/32	76,942	83,570
67,166	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441	4.500	09/01/41	66,884	73,053
75,577	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968	3.755	10/01/44	76,134	77,806
236,067	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240	3.833	12/01/44	237,908	244,210
96,754	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752	3.929	10/01/42	97,520	99,687
714,568	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932	4.000	06/01/35	697,612	768,383
77,091	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205	3.500	12/01/29	74,990	81,234
130,475	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384	4.500	09/01/45	130,406	143,135
45,933	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730	3.853	04/01/44	46,349	47,369
175,978	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854	4.208	09/01/45	173,555	181,746
97,743	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899	6.829	01/01/46	99,579	100,400
75,281	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407	4.500	09/01/42	74,964	82,685
222,635	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781	4.500	02/01/46	223,131	239,976
3,873	FHLMC GOLD C01258	6.000	11/01/31	4,031	3,953
572	FHLMC GOLD C01310	6.500	03/01/32	595	571
2,398	FHLMC GOLD C01343	6.500	04/01/32	2,493	2,411
3,087	FHLMC GOLD C01344	6.000	04/01/32	3,213	3,025
12,392	FHLMC GOLD C01396	6.500	09/01/32	12,925	12,880
7,259	FHLMC GOLD C01435	6.000	12/01/32	7,515	7,489
	<u>Forward</u>			\$ 474,727,962	\$ 484,659,437

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 474,727,962	\$ 484,659,437
\$ 3,708	FHLMC GOLD C01491	6.000	02/01/33	3,859	3,784
935	FHLMC GOLD C27089	6.500	06/01/29	965	895
1,154	FHLMC GOLD FHLMC #C0-0731	6.500	03/01/29	1,203	1,141
2,719	FHLMC GOLD G01433	6.500	07/01/32	2,835	2,830
21,569	FHLMC GOLD H09197	6.500	10/01/38	22,439	22,897
17,705	FHLMC GOLD H09901	6.500	08/01/36	18,318	18,635
10,830	FHLMC GOLD J12073	4.000	04/01/25	10,778	11,493
9,004	FHLMC GOLD J15631	4.000	06/01/26	8,898	9,555
141,739	FHLMC GOLD J25759	2.000	08/01/28	134,379	138,815
779,864	FHLMC GOLD Q48237	4.500	05/01/47	776,832	810,937
342,909	FHLMC GOLD Q48869	4.500	06/01/47	341,576	368,065
9,044	FHLMC GOLD Z50018	3.500	07/01/26	8,883	9,518
213,216	FHLMC MULTICLASS FHLMC #S0-5783	5.234	07/15/42	208,800	213,983
438,975	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7.000	02/25/43	467,977	464,216
930,790	FHLMC POOL #RA2958	2.000	07/01/50	773,866	955,805
66,381	FHLMC POOL #2B1735	3.890	10/01/43	66,871	68,460
16,771	FHLMC POOL #84-9207	3.877	08/01/42	16,868	17,317
11,195	FHLMC POOL #849096	3.846	10/01/41	11,151	11,496
14,064	FHLMC POOL #849312	3.080	05/01/44	14,024	14,532
138,780	FHLMC POOL #849626	3.363	08/01/44	137,472	144,982
15,069	FHLMC POOL#2B-4580	5.338	09/01/45	15,122	15,471
445,377	FHLMC UMBS 30Y FIXED	2.000	09/01/50	369,671	464,323
135,385	FNMA CMO SER 2003-W4	5.498	10/25/42	138,825	147,739
709,132	FNMA FNMA # AB9124	2.500	04/01/28	680,312	713,398
1,810	FNMA FNMA # AC4840	4.500	11/01/24	1,815	1,924
13,090	FNMA FNMA # AC5831	4.000	05/01/25	13,150	13,426
1,395	FNMA FNMA # AC7641	4.500	11/01/24	1,398	1,483
5,053	FNMA FNMA # AC8968	4.500	12/01/24	5,066	5,372
2,525	FNMA FNMA # AD3624	4.000	02/01/25	2,536	2,589
6,731	FNMA FNMA # AD5987	4.000	05/01/25	6,762	6,904
5,140	FNMA FNMA # AD7318	4.000	06/01/25	5,163	5,272
6,931	FNMA FNMA # AD8861	4.000	06/01/25	6,962	7,108
14,124	FNMA FNMA # AD8901	4.500	06/01/25	14,161	15,015
45,219	FNMA FNMA # AD8941	4.000	06/01/25	45,419	46,378
78,237	FNMA FNMA # AR0029	2.500	01/01/28	75,080	81,803
590,294	FNMA FNMA # AS2973	2.500	08/01/29	561,120	599,748
454,975	FNMA FNMA # AS7985	3.000	09/01/31	435,115	472,392
199,251	FNMA FNMA # AU0956	2.000	08/01/28	188,517	197,897
411,941	FNMA FNMA # AV3447	3.000	02/01/29	398,322	426,488
47,466	FNMA FNMA # AW5158	2.500	05/01/29	45,119	47,792
209,683	FNMA FNMA # AX0970	2.500	08/01/29	199,300	211,125
81,855	FNMA FNMA # AX2290	2.500	09/01/29	78,204	82,417
26,915	FNMA FNMA # AY9562	2.500	05/01/30	25,448	27,368
30,814	FNMA FNMA # AZ0090	2.500	08/01/30	29,288	31,333
	<u>Forward</u>			\$ 481,097,831	\$ 491,573,558

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>				\$ 481,097,831	\$ 491,573,558
\$	55,651	FNMA FNMA # AZ0093	2.500	10/01/30	52,616	56,588
	78,403	FNMA FNMA # AZ1476	2.500	08/01/30	74,138	79,723
	6,765	FNMA FNMA # AZ1820	2.500	05/01/30	6,397	6,879
	3,654	FNMA FNMA # AZ4805	2.500	07/01/30	3,474	3,716
	16,284	FNMA FNMA # AZ5971	2.500	07/01/30	15,397	16,558
	115,966	FNMA FNMA # AZ7991	2.500	08/01/30	109,642	117,919
	415,702	FNMA FNMA # BA0809	3.000	09/01/30	398,216	432,135
	794	FNMA FNMA # 329280	7.000	11/01/25	797	810
	1,645	FNMA FNMA # 425591	6.000	04/01/28	1,679	1,690
	132	FNMA FNMA # 440806	6.500	09/01/28	136	133
	5,213	FNMA FNMA # 443596	6.500	10/01/28	5,508	5,147
	814	FNMA FNMA # 484950	7.000	06/01/29	817	847
	1,107	FNMA FNMA # 504052	7.000	06/01/29	1,110	1,151
	644	FNMA FNMA # 504493	7.000	08/01/29	644	631
	5,053	FNMA FNMA # 511521	7.000	09/01/29	5,064	4,955
	238	FNMA FNMA # 515482	7.000	09/01/29	238	247
	5,150	FNMA FNMA # 522788	7.000	12/01/29	5,152	5,212
	3,175	FNMA FNMA # 531102	7.500	03/01/30	3,172	3,297
	795	FNMA FNMA # 535399	8.000	07/01/30	823	818
	1,848	FNMA FNMA # 561775	8.000	01/01/31	1,901	1,955
	288	FNMA FNMA # 566658	7.000	02/01/31	289	303
	70	FNMA FNMA # 569433	7.000	02/01/31	70	71
	1,269	FNMA FNMA # 572329	7.500	03/01/31	1,264	1,302
	1,014	FNMA FNMA # 576861	5.500	05/01/31	1,024	1,013
	276	FNMA FNMA # 579800	6.000	05/01/31	281	266
	10,083	FNMA FNMA # 591404	8.000	08/01/31	10,493	10,622
	330	FNMA FNMA # 592979	6.500	08/01/31	341	337
	1,375	FNMA FNMA # 602028	6.000	08/01/31	1,404	1,349
	8,193	FNMA FNMA # 622867	6.500	02/01/32	8,452	8,237
	1,222	FNMA FNMA # 645384	6.500	07/01/32	1,260	1,246
	65	FNMA FNMA # 646607	6.500	07/01/32	67	66
	2,064	FNMA FNMA # 647749	7.500	05/01/32	2,069	2,156
	14,071	FNMA FNMA # 748555	6.000	12/01/33	14,371	14,363
	5,474	FNMA FNMA # 796359	6.000	10/01/34	5,592	5,672
	715	FNMA FNMA # 992849	4.500	02/01/24	714	760
	2,193	FNMA POOL #AA0820	5.000	12/01/23	2,208	2,330
	3,509	FNMA POOL #AA5027	5.000	03/01/24	3,533	3,705
	1,195	FNMA POOL #AA9369	4.500	06/01/24	1,197	1,270
	747	FNMA POOL #AB1241	3.500	07/01/25	735	788
	191	FNMA POOL #AB1499	4.500	08/01/25	192	204
	12,203	FNMA POOL #AB1766	3.500	11/01/25	11,982	12,868
	6,588	FNMA POOL #AB1779	3.500	11/01/25	6,472	6,947
	13,595	FNMA POOL #AB3172	3.500	06/01/26	13,334	14,336
	1,093	FNMA POOL #AB3407	3.500	08/01/26	1,072	1,152
		<u>Forward</u>			\$ 481,873,168	\$ 492,405,332

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 481,873,168	\$ 492,405,332
\$ 35,408	FNMA POOL #AB3905	3.500	11/01/26	34,713	37,338
2,733	FNMA POOL #AC3250	4.000	09/01/24	2,720	2,803
8,027	FNMA POOL #AC3608	4.000	08/01/24	8,025	8,233
1,653	FNMA POOL #AC4874	4.500	11/01/24	1,657	1,757
11,189	FNMA POOL #AC5204	5.000	11/01/24	11,266	11,890
14,833	FNMA POOL #AD0130	6.500	08/01/39	15,772	16,145
59,782	FNMA POOL #AD0198	5.500	09/01/38	61,757	65,844
123,849	FNMA POOL #AD0217	6.000	08/01/37	128,797	130,893
189,897	FNMA POOL #AD0636	6.000	08/01/37	197,441	209,955
15,100	FNMA POOL #AD2507	4.000	04/01/25	15,025	15,397
2,767	FNMA POOL #AD2907	4.500	04/01/25	2,774	2,941
3,403	FNMA POOL #AD3389	4.500	06/01/25	3,408	3,618
1,697	FNMA POOL #AD3832	4.500	04/01/25	1,700	1,804
2,168	FNMA POOL #AD5520	4.500	05/01/25	2,172	2,304
2,095	FNMA POOL #AD5636	4.500	04/01/25	2,099	2,227
6,025	FNMA POOL #AD5988	4.500	05/01/25	6,041	6,405
2,795	FNMA POOL #AD7740	4.000	07/01/25	2,802	2,867
13,811	FNMA POOL #AD8171	3.500	08/01/25	13,573	14,564
760	FNMA POOL #AD8231	3.500	10/01/25	747	801
783	FNMA POOL #AD8232	4.000	06/01/25	787	803
744	FNMA POOL #AD8425	3.500	09/01/25	731	785
15,328	FNMA POOL #AD9916	4.500	07/01/25	15,352	16,295
51	FNMA POOL #AE0471	5.500	09/01/24	51	55
919	FNMA POOL #AE0875	5.500	01/01/25	916	993
9,538	FNMA POOL #AE1179	3.500	08/01/25	9,373	10,057
996	FNMA POOL #AE1190	3.500	09/01/25	978	1,050
673	FNMA POOL #AE2448	3.500	12/01/25	660	709
3,209	FNMA POOL #AE2786	3.500	09/01/26	3,146	3,384
13,282	FNMA POOL #AE5080	3.500	09/01/25	13,049	14,006
368,400	FNMA POOL #AL8840	4.500	06/01/46	368,218	402,535
292,041	FNMA POOL #AP6062	2.000	07/01/28	277,002	289,874
411,483	FNMA POOL #AS1062	3.000	11/01/28	398,305	429,485
437,402	FNMA POOL #AS1621	3.000	02/01/29	422,615	453,531
376,550	FNMA POOL #AS2874	3.000	07/01/29	361,658	388,832
168,898	FNMA POOL #AS4766	2.500	04/01/30	159,703	171,742
19,152	FNMA POOL #AS5411	2.500	07/01/30	18,108	19,474
138,151	FNMA POOL #AS5412	2.500	07/01/30	130,624	140,477
377,633	FNMA POOL #AU3781	2.500	08/01/28	362,114	385,008
57,633	FNMA POOL #AU6956	2.000	10/01/28	54,578	57,201
8,650	FNMA POOL #AX0550	2.500	08/01/29	8,203	8,710
133,728	FNMA POOL #AX0857	2.500	09/01/29	126,813	134,647
45,804	FNMA POOL #AX2525	3.830	12/01/44	45,817	47,507
53,846	FNMA POOL #AX3726	4.000	05/01/32	52,572	57,944
4,532	FNMA POOL #AY7138	2.500	04/01/30	4,286	4,609
	<u>Forward</u>			\$ 485,221,316	\$ 495,982,831

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 485,221,316	\$ 495,982,831
\$ 595,233	FNMA POOL #BF0118	4.500	06/01/56	586,834	634,761
439,221	FNMA POOL #BJ7082	3.689	08/01/48	425,837	456,069
236,881	FNMA POOL #BJ9262	4.500	06/01/48	235,653	246,717
179,338	FNMA POOL #BK0939	3.694	07/01/48	176,314	185,545
260,385	FNMA POOL #BM1357	4.500	01/01/43	259,405	282,172
77,507	FNMA POOL #BM5704	5.000	12/01/48	78,761	81,619
276,634	FNMA POOL #BM6102	3.708	08/01/49	272,056	288,110
2,239,258	FNMA POOL #BM6921	2.259	05/01/52	1,998,524	2,089,508
2,441,167	FNMA POOL #CA6247	2.500	07/01/50	2,125,934	2,564,561
4,335,625	FNMA POOL #CA6388	2.000	07/01/50	3,598,640	4,480,936
1,560,035	FNMA POOL #CA6401	2.500	07/01/50	1,354,361	1,632,735
2,133,892	FNMA POOL #CA6925	2.000	09/01/50	1,771,164	2,218,081
2,708,397	FNMA POOL #CB3841	3.500	06/01/52	2,531,777	2,590,329
6,561,910	FNMA POOL #CB4079	3.500	07/01/52	6,148,931	6,350,698
1,711,188	FNMA POOL #CB4361	3.500	08/01/52	1,593,478	1,687,793
1,216,024	FNMA POOL #FM5997	2.000	02/01/51	1,011,134	1,261,435
5,674,748	FNMA POOL #FM7599	3.500	01/01/51	5,331,880	5,583,198
1,219,215	FNMA POOL #FM8768	2.500	02/01/51	1,058,464	1,274,080
2,499,668	FNMA POOL #FN CA6271	2.500	07/01/50	2,170,113	2,607,857
1,217,942	FNMA POOL #FS0980	3.000	03/01/52	1,098,618	1,191,490
4,435,590	FNMA POOL #FS1453	3.500	04/01/52	4,146,340	4,260,939
14,202	FNMA POOL #MA0200	4.500	10/01/29	14,041	15,262
109,886	FNMA POOL #MA0232	4.500	11/01/29	109,829	118,099
3,686	FNMA POOL #MA0617	3.500	01/01/26	3,619	3,887
189,003	FNMA POOL #MA0776	4.500	06/01/31	188,907	206,043
337,488	FNMA POOL #MA0911	3.000	11/01/26	328,608	352,490
167,098	FNMA POOL #MA2366	4.000	08/01/35	163,173	180,048
190,773	FNMA POOL #MA2378	2.500	08/01/30	180,381	193,985
195,508	FNMA POOL #MA2455	4.000	11/01/35	190,867	210,110
987,476	FNMA POOL #MA2909	3.500	02/01/37	951,932	1,022,887
192,775	FNMA POOL #MA2962	3.500	04/01/37	185,983	199,883
186,697	FNMA POOL #MA3617	5.000	03/01/49	188,421	196,251
82,914	FNMA POOL #MA3894	4.000	09/01/31	80,951	88,407
866,324	FNMA POOL #RA3053	2.000	07/01/50	720,339	890,148
848	FNMA POOL #190294	7.000	02/01/28	866	866
91	FNMA POOL #251698	7.000	05/01/28	93	95
2,118	FNMA POOL #254549	6.000	12/01/32	2,202	2,176
6,181	FNMA POOL #255190	5.500	05/01/34	6,379	6,285
31	FNMA POOL #257208	4.500	05/01/23	31	31
20,235	FNMA POOL #303876	7.000	05/01/26	20,412	20,886
1,218	FNMA POOL #323425	6.000	12/01/28	1,266	1,251
333	FNMA POOL #511434	7.000	09/01/29	335	347
2,551	FNMA POOL #535942	8.000	04/01/31	2,665	2,626
1,346	FNMA POOL #535996	7.500	06/01/31	1,437	1,397
	<u>Forward</u>			\$ 526,538,271	\$ 541,664,924

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 526,538,271	\$ 541,664,924
\$ 2,576	FNMA POOL #545239	8.000	09/01/31	2,677	2,714
67	FNMA POOL #545277	6.000	11/01/31	70	69
4,569	FNMA POOL #545482	7.000	03/01/32	4,764	4,670
3,144	FNMA POOL #545605	7.000	05/01/32	3,275	3,312
9,854	FNMA POOL #545759	6.500	07/01/32	10,366	10,202
3,655	FNMA POOL #545762	6.500	07/01/32	3,831	3,794
5,262	FNMA POOL #555880	5.500	11/01/33	5,379	5,369
1,142	FNMA POOL #562323	7.500	01/01/31	1,140	1,186
82	FNMA POOL #567146	7.000	01/01/31	82	83
168	FNMA POOL #569485	7.500	01/01/31	168	175
3,028	FNMA POOL #569873	7.500	02/01/31	3,035	3,129
682	FNMA POOL #572961	6.000	05/01/31	696	659
1,957	FNMA POOL #599774	6.000	08/01/31	1,997	1,920
2,028	FNMA POOL #604960	6.000	11/01/31	2,071	1,975
1,019	FNMA POOL #648175	6.500	06/01/32	1,061	1,039
3,073	FNMA POOL #662075	6.000	09/01/32	3,136	3,148
5,660	FNMA POOL #704038	5.500	05/01/33	5,841	5,761
181	FNMA POOL #741641	6.000	10/01/33	185	185
14,714	FNMA POOL #745600	3.735	06/01/36	14,437	14,493
6,798	FNMA POOL #750464	6.000	12/01/33	7,013	6,940
14,949	FNMA POOL #783689	6.000	06/01/34	15,421	15,162
12,545	FNMA POOL #795135	3.620	10/01/34	12,357	12,243
289	FNMA POOL #796290	5.500	12/01/34	292	294
38,680	FNMA POOL #889072	6.500	12/01/37	40,727	43,080
565	FNMA POOL #890112	4.000	04/01/24	565	579
456	FNMA POOL #929710	5.000	07/01/23	459	484
22,129	FNMA POOL #932558	4.000	02/01/25	22,020	22,565
24,587	FNMA POOL #932658	4.000	03/01/25	24,466	25,071
6,589	FNMA POOL #970531	5.000	10/01/23	6,634	6,958
83	FNMA POOL #975364	4.500	06/01/23	83	89
35	FNMA POOL #987214	5.000	07/01/23	36	37
1,266	FNMA POOL #988397	5.000	08/01/23	1,275	1,346
7,122	FNMA POOL #993569	4.500	04/01/24	7,119	7,572
238,526	FNMA REMIC SER 2001-T8 CL A1	7.500	07/25/41	240,061	247,880
177,648	FNMA REMIC SER 2003-W2 CL 1-A1	6.500	07/25/42	182,092	188,071
44,326	FNMA 08-25-2047	6.298	08/25/47	44,590	44,751
485,081	FNMA 2013-128 CL CF FLT RT	5.445	12/25/43	476,246	486,066
29,167	FNMA 7	7.000	03/25/49	30,775	30,626
581,313	GNMA FLTG RT SER 19-H02 CL FG	4.131	12/20/68	577,152	583,583
1,054,526	GNMA FLTG RT SER 23-H04 CL FC	5.409	01/20/73	1,046,016	1,049,254
1,033	GNMA GNMA # 201841	7.500	04/15/24	1,030	1,062
9	GNMA GNMA # 354781	7.500	03/15/24	9	9
1,161	GNMA GNMA # 371306	7.500	02/15/24	1,160	1,194
2,909	GNMA GNMA # 378283	7.500	08/15/24	2,916	2,993
	<u>Forward</u>			\$ 529,342,996	\$ 544,506,716

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 529,342,996	\$ 544,506,716
\$ 277	GNMA GNMA # 396933	7.500	06/15/24	276	285
3,295	GNMA GNMA # 418264	6.500	01/15/29	3,391	3,190
909	GNMA GNMA # 433954	6.500	08/15/28	936	900
452	GNMA GNMA # 450544	6.500	05/15/28	465	446
4,672	GNMA GNMA # 459022	6.500	03/15/29	4,808	4,523
446	GNMA GNMA # 474767	7.000	03/15/31	452	454
309	GNMA GNMA # 481565	6.500	10/15/28	318	305
4,319	GNMA GNMA # 485678	6.000	08/15/31	4,410	4,340
661	GNMA GNMA # 492736	6.500	06/15/29	681	646
3,518	GNMA GNMA # 496906	6.500	05/15/29	3,620	3,361
4,354	GNMA GNMA # 497622	7.000	02/15/29	4,388	4,441
1,301	GNMA GNMA # 587726	7.000	08/15/32	1,321	1,381
1,930	GNMA GNMA # 591991	5.500	05/15/33	1,969	2,006
10,529	GNMA GNMA # 603837	5.500	12/15/32	10,837	11,041
19,014	GNMA GNMA # 618074	4.500	06/15/40	18,983	19,542
37,087	GNMA GNMA # 671297	5.000	04/15/38	37,844	36,814
13,253	GNMA GNMA # 698693	5.500	11/15/38	13,694	14,053
90,926	GNMA GNMA # 717801	4.500	06/15/39	91,573	93,448
14,104	GNMA GNMA # 729650	4.500	01/15/40	14,081	15,461
75,712	GNMA GNMA # 730338	4.500	02/15/40	76,461	82,993
71,557	GNMA GNMA # 732428	4.500	03/15/40	71,934	72,653
162,552	GNMA GNMA # 732704	4.500	03/15/40	162,054	165,041
48,322	GNMA POOL #423737	5.500	02/15/39	50,575	51,878
342	GNMA POOL #464640	6.500	03/15/29	352	331
404	GNMA POOL #485394	7.000	04/15/31	408	410
897	GNMA POOL #486467	7.000	08/15/28	924	923
8,253	GNMA POOL #486759	6.000	12/15/28	8,561	8,111
34	GNMA POOL #487226	6.000	05/15/29	34	31
1,598	GNMA POOL #503025	7.000	03/15/29	1,611	1,612
1,652	GNMA POOL #506398	6.000	04/15/29	1,682	1,542
79,308	GNMA POOL #520826	5.500	03/15/35	82,408	80,424
2,952	GNMA POOL #552162	6.500	11/15/31	3,040	3,079
284	GNMA POOL #565009	6.000	10/15/31	289	285
621	GNMA POOL #588174	5.500	01/15/33	633	645
8,396	GNMA POOL #599393	5.500	05/15/33	8,590	8,726
6,021	GNMA POOL #615887	5.000	08/15/33	6,178	5,987
20,590	GNMA POOL #697850	5.000	02/15/39	21,233	21,730
37,472	GNMA POOL #701964	4.500	06/15/39	37,842	38,512
56,627	GNMA POOL #710321	4.500	06/15/39	57,187	58,197
31,369	GNMA POOL #711006	4.500	11/15/39	31,677	32,239
740	GNMA POOL #711379	5.500	07/15/38	755	785
147,385	GNMA POOL #712446	4.500	06/15/39	147,138	161,559
56,226	GNMA POOL #723541	5.000	12/15/39	57,982	58,616
	<u>Forward</u>			\$ 530,386,591	\$ 545,579,662

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 530,386,591	\$ 545,579,662
\$ 6,718	GNMA POOL #766391	4.500	08/15/41	6,740	7,364
5,012	GNMA POOL #781449	7.000	05/15/32	5,315	5,275
1,730	GNMA POOL #781468	6.500	07/15/32	1,789	1,805
50,221	GNMA POOL #782121	6.000	10/15/36	52,855	50,896
19,275	GNMA POOL #782826	5.500	11/15/39	20,177	20,438
2,349,778	GNMA REMIC PASSTHRU CTF SER 2015-H18	5.165	07/20/65	2,325,644	2,328,850
666,150	GNMA REMIC SR 2018-H04	5.366	03/20/68	647,595	658,725
1,204,147	GNMA REMIC TRUST REMIC SER 22-H09	5.229	04/20/72	1,182,612	1,211,050
445,121	GNMA SER 2018-H08	2.708	05/20/68	432,593	443,284
533,470	GNMA SER 2018-H17	2.069	10/20/68	518,490	533,470
1,073,804	GNMA SER 21-H19	5.379	12/20/71	1,061,553	1,092,016
985,780	GNMA SERIES 17-H13	2.828	06/20/67	971,588	987,012
1,051,293	GNMA 5.30906%	5.176	03/20/72	1,037,624	1,052,172
18	GNMA, POOL # 376533	7.500	06/15/24	18	19
3,092	GNMAII POOL #80136	2.750	11/20/27	2,996	3,106
2,325	GNMAII POOL #80143	2.750	12/20/27	2,266	2,335
540,699	GOVERNMENT NATIONAL MORTGAGE ASS SER 2015-I	5.165	08/20/65	534,350	535,246
20,787	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 20	6.070	07/01/26	20,663	21,884
22,900,000	UNITED STATES OF AMER TREAS BILLS DTD	0.000	06/27/23	22,652,632	22,534,419
10,000,000	UNITED STATES OF AMER TREAS BILLS 0% T-BILL	0.000	08/31/23	9,805,035	9,765,911
5,500,000	UNITED STATES TREAS BILLS T BILL	N/A	04/13/23	5,492,944	5,464,431
30,000,000	UNITED STATES TREAS BILLS	0.000	08/10/23	29,495,829	29,321,408
	<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>			<u>\$ 606,657,899</u>	<u>\$ 621,620,778</u>
	<u>Corporate Debt Securities</u>				
\$ 700,000	ANHEUSER BUSCH INBEV WOR	5.550	01/23/49	750,447	829,587
409,756	PVTPL RIO OIL FIN TR SER 2014-1 144A	9.250	07/06/24	413,341	382,879
451,349	RIO OIL FIN TR	9.750	01/06/27	466,018	451,349
5,000,000	BANK MONTREAL MEDIUM TERM SR NTS BOOK EN	0.625	07/09/24	4,727,581	4,996,350
1,425,000	TRANSCANADA TR FLTG	5.300	03/15/77	1,189,875	1,376,094
550,000	TRANSCANADA TR FLTG RT	5.500	09/15/79	458,800	550,000
525,000	TRANSCANADA TR FLTG RT	5.875	08/15/76	488,780	387,188
1,025,000	TRANSCANADA TR SUB TR NT	5.625	05/20/75	953,312	982,788
1,675,000	PROSUS N V NT 144A	3.061	07/06/27	1,319,187	1,583,273
200,000	PROSUS N V	4.193	07/13/31	169,913	200,000
1,275,000	PROSUS N V	4.987	01/19/52	952,019	1,250,625
1,450,000	BAYER US FIN II	4.375	12/15/28	1,401,910	1,332,694
	<u>Forward</u>			\$ 13,291,183	\$ 14,322,827

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 13,291,183	\$ 14,322,827
\$ 350,000	PVTPL ENEL FIN INTL N V	5.000	06/15/32	329,153	301,564
250,000	PVTPL ENEL FINANCE INTL NV	7.500	10/14/32	278,529	244,673
350,000	PVTPL ENEL SOCIETA PER AZIONI CORP	8.750	09/24/73	347,210	350,875
700,000	PVTPL UNICREDIT SPA	5.459	06/30/35	576,635	685,010
500,000	PVTPL1 ENEL FINANCE INTL NV	6.000	10/07/39	492,825	524,567
150,000	TELECOM ITALIA CAP	7.721	06/04/38	138,874	146,790
1,100,000	UNICREDIT SPA	7.296	04/02/34	1,014,859	1,254,391
200,000	DEFAULTED PVTPL CORPORACION GEO S A B DE GTL	0.000	12/31/40	2	200,000
1,025,000	PVTPL PROSUS N V	3.680	01/21/30	870,340	1,063,563
1,075,000	PVTPL UBS GROUP AG	5.959	01/12/34	1,103,210	1,075,000
75,000	B A T CAP CORP FIXED	3.734	09/25/40	53,563	75,000
100,000	B A T CAP CORP FIXED	3.984	09/25/50	68,654	100,000
175,000	B A T CAP CORP NT	5.650	03/16/52	153,597	168,880
175,000	B A T CAP CORP	2.259	03/25/28	150,035	175,000
500,000	B A T CAP CORP	2.726	03/25/31	405,307	500,000
1,325,000	B A T CAP CORP	4.742	03/16/32	1,230,896	1,292,976
425,000	BARCLAYS PLC	4.836	05/09/28	400,651	384,413
6,035,000	HSBC HLDGS PLC FIXED	3.950	05/18/24	6,013,234	6,375,933
775,000	HSBC HLDGS PLC FIXED	4.762	03/29/33	700,512	797,467
1,400,000	HSBC HLDGS PLC FLTG RT	8.113	11/03/33	1,567,895	1,410,970
127,000	HSBC HLDGS PLC	6.500	09/15/37	130,220	152,043
225,000	NATWEST GROUP PLC	6.016	03/02/34	233,057	222,163
525,000	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT	3.875	07/26/29	471,743	520,448
225,000	RELX CAP INC	4.750	05/20/32	222,748	223,022
750,000	VODAFONE GROUP PLC	7.000	04/04/79	746,603	750,000
375,000	ABBVIE INC	3.200	11/21/29	348,007	382,152
215,000	ABBVIE INC	4.050	11/21/39	192,045	218,588
7,000,000	AMERICAN HONDA FIN CORP MED TERM NTS BOO	0.750	08/09/24	6,629,992	7,002,450
3,000,000	AMGEN INC	5.507	03/02/26	3,012,229	3,000,030
938,000	AT&T INC	3.500	09/15/53	681,033	972,336
1,448,000	AT&T INC	3.650	09/15/59	1,034,733	1,429,760
925,000	AT&T INC	3.800	12/01/57	686,729	721,349
556,000	AT&T INC	4.500	03/09/48	481,092	573,598
3,000,000	AT&T INC	5.539	02/20/26	3,009,317	2,999,100
950,000	BANK AMER CORP	3.846	03/08/37	809,865	859,227
550,000	BANK AMER CORP	4.183	11/25/27	531,495	614,768
1,375,000	BANK OF AMERICA CORP BNDS	4.200	08/26/24	1,350,908	1,379,789
600,000	BANK ONE CORP FIXED	8.750	09/01/30	719,571	599,502
400,000	BK NEW YORK MELLON CORP MEDIUM TERM	5.834	10/25/33	427,149	400,000
10,160	BNSF RY CO	6.973	04/01/23	10,158	10,160
3,765	BNSF RY CO	5.720	01/15/24	3,752	3,745
29,240	BNSF RY CO	5.629	04/01/24	29,279	29,240
33,007	BNSF RY CO	5.342	04/01/24	32,964	33,007
275,000	BSTN PPTYS LTD	2.900	03/15/30	211,491	241,912
	<u>Forward</u>			\$ 51,193,344	\$ 54,788,288

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 51,193,344	\$ 54,788,288
\$ 525,000	BSTN PPTYS LTD	3.250	01/30/31	415,310	525,265
425,000	BSTN PPTYS LTD	3.650	02/01/26	388,374	419,731
175,000	BSTN PPTYS LTD	3.800	02/01/24	168,572	174,465
380,000	CAP 1 FINL CORP	3.500	06/15/23	378,093	376,479
650,000	CAP 1 FINL CORP	4.500	10/29/25	605,940	635,762
425,000	CAPITAL ONE FINL CORP	4.927	05/10/28	408,079	425,000
425,000	CAPITAL ONE FINL CORP SR NT FIXED	5.268	05/10/33	400,051	425,628
3,000,000	CAPITAL ONE FINL CORP	2.600	05/11/23	2,987,988	2,983,950
125,000	CHARTER COMMUNICATIONS OPER	4.400	04/01/33	110,926	124,543
1,875,000	CHARTER COMMUNICATIONS OPER	5.250	04/01/53	1,519,565	1,707,113
600,000	CHARTER FIXED	5.750	04/01/48	517,792	593,832
450,000	CHARTER	5.375	05/01/47	371,272	448,108
2,325,000	CHARTER	6.484	10/23/45	2,202,695	2,487,226
325,000	CIGNA CORP NEW CORP	3.750	07/15/23	323,423	324,455
4,200,000	CIGNA CORP NEW CORP	4.125	11/15/25	4,131,656	4,159,594
744,000	CIGNA CORP NEW	7.870	05/15/27	833,134	970,167
7,000,000	CITIGROUP INC	3.352	04/24/25	6,822,212	7,467,382
425,000	CITIGROUP INC	3.500	05/15/23	423,600	419,268
725,000	CITIGROUP INC	4.412	03/31/31	688,512	733,559
700,000	CITIGROUP INC	4.000	08/05/24	687,926	698,855
1,300,000	COCA COLA CO	1.650	06/01/30	1,100,216	1,297,348
425,000	COCA COLA CO	3.450	03/25/30	408,577	423,576
500,000	COMCAST CORP NEW FIXED	3.969	11/01/47	420,312	561,075
4,400,000	COMCAST CORP	5.250	11/07/25	4,495,814	4,496,360
125,000	CVS HEALTH CORP	3.750	04/01/30	116,937	124,721
2,500,000	CVS HEALTH CORP	3.875	07/20/25	2,455,174	2,452,875
150,000	CVS HEALTH CORP	4.125	04/01/40	128,890	147,471
875,000	CVS HEALTH CORP	4.780	03/25/38	834,120	847,845
825,000	CVS HEALTH CORP	5.050	03/25/48	771,793	877,512
184,000	DELL INTL L L C/EMC CORP	5.450	06/15/23	183,928	199,610
575,000	DISNEY WALT CO SR NT	6.650	11/15/37	682,281	801,366
1,000,000	DOMINION RES INC FLTG	5.750	10/01/54	940,459	1,029,219
377,000	DOW CHEM CO NT	9.400	05/15/39	507,265	574,409
172,000	DOW CHEM CO	7.375	11/01/29	197,624	196,139
2,000,000	DUKE ENERGY CORP FIXED	5.000	12/08/25	2,013,440	2,020,520
125,000,000	ELANCO ANIMAL HEALTH INC CORP	6.022	08/28/23	123,906	125,000
250,000	ELANCO ANIMAL HEALTH INC CORP	6.650	08/28/28	236,118	252,016
3,000,000	ENTERPRISE PRODS FIXED	5.050	01/10/26	3,041,403	3,028,930
375,000	EXXON MOBIL CORP	2.610	10/15/30	337,009	375,000
500,000	EXXON MOBIL CORP	4.227	03/19/40	468,131	515,521
275,000	FEDEX CORP	4.250	05/15/30	268,216	274,335
525,000	FEDEX CORP	5.250	05/15/50	514,236	558,561
4,390,000	FIFTH THIRD BANCORP	3.650	01/25/24	4,283,199	4,694,929
825,000	FORD MOTOR CREDIT CO LLC	4.063	11/01/24	796,662	826,747
	<u>Forward</u>			\$ 100,904,174	\$ 107,589,755

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 100,904,174	\$ 107,589,755
\$ 775,000	FORD MTR CR CO LLC	4.375	08/06/23	769,490	766,769
1,825,000	GOLDMAN SACHS GROUP INC NT FXD/FLTG	3.615	03/15/28	1,726,382	1,825,000
300,000	HCA INC	4.125	06/15/29	281,020	298,491
325,000	HCA INC	5.500	06/15/47	305,074	315,552
375,000	HOME DEPOT INC	3.350	04/15/50	290,205	375,206
475,000	JPMORGAN CHASE & CO	2.522	04/22/31	406,062	475,000
550,000	JPMORGAN CHASE & CO	3.109	04/22/51	389,258	556,287
1,000,000	JPMORGAN CHASE & CO	3.797	07/23/24	994,813	1,003,300
700,000	JPMORGAN CHASE & CO	4.250	10/01/27	688,675	719,325
225,000	JPMORGAN CHASE & CO	4.493	03/24/31	218,592	227,349
500,000	JPMORGAN CHASE & CO	2.956	05/13/31	432,206	501,809
4,500,000	JPMORGAN CHASE & FLTG RT	5.546	12/15/25	4,530,786	4,533,840
1,775,000	KINDER MORGAN INC	5.550	06/01/45	1,678,884	1,633,221
475,000	KINDER MORGAN	6.950	01/15/38	530,710	493,782
3,000,000	LOWE'S COMPANIES INC	4.400	09/08/25	2,985,277	2,986,800
100,000	LYB INTL FIN III LLC	4.200	05/01/50	78,184	99,373
600,000	MICROCHIP TECHNOLOGY	0.983	09/01/24	566,371	553,321
7,000,000	NATL RURAL UTILS COOP FIN CORP TRANCHE	0.350	02/08/24	6,706,747	6,962,480
500,000	NEXTERA ENERGY CAP	4.625	07/15/27	498,654	499,805
6,193,000	NEXTERA ENERGY CAPITAL HLDGS INC	4.255	09/01/24	6,134,920	6,180,511
150,000	NEXTERA ENERGY CAPITAL HOLDINGS INC	6.051	03/01/25	152,595	150,375
750,000	OCCIDENTAL PETE FIXED	2.900	08/15/24	728,269	627,545
500,000	ORACLE CORP FIXED	2.950	04/01/30	441,477	499,485
300,000	ORACLE CORP FIXED	6.900	11/09/52	336,260	299,811
300,000	ORACLE CORP	3.950	03/25/51	225,743	258,009
2,750,000	ORACLE CORP	5.800	11/10/25	2,818,653	2,833,463
125,000	PHILIP MORRIS INTL FIXED	5.750	11/17/32	131,176	124,888
300,000	PHILIP MORRIS INTL INC	5.375	02/15/33	306,477	299,379
100,000	PHILIP MORRIS INTL INC	5.625	11/17/29	104,487	99,914
170,000	PROVIDENT COS INC	7.250	03/15/28	179,676	200,756
600,000	PVTPL COX COMMUNICATIONS INC NEW GTD NT	1.800	10/01/30	475,025	456,618
1,450,000	PVTPL COX COMMUNICATIONS INC NEW NT	3.850	02/01/25	1,413,562	1,398,087
250,000	PVTPL GE HEALTHCARE HLDG LLC	5.857	03/15/30	261,549	249,995
700,000	PVTPL GE HEALTHCARE UK LIMITED	5.905	11/22/32	745,376	700,000
500,000	PVTPL HCA INC NEW ISSUE 10YR	3.625	03/15/32	440,765	464,663
550,000	PVTPL HCA INC NEW ISSUE 30YR	4.625	03/15/52	456,661	407,605
225,000	PVTPL HCA 5YR 144A NEW ISSUE	3.125	03/15/27	209,132	221,634
3,000,000	REALTY INCOME CORP	5.050	01/13/26	2,988,699	2,978,730
775,000	SOUTHERN CO SER 2021A JR SUB NT FXD FXD	3.750	09/15/51	650,101	763,969
575,000	SOUTHERN CO	5.113	08/01/27	576,217	577,605
1,000,000	SOUTHERN CO	4.000	01/15/51	917,437	1,001,875
400,000	SOUTHERN CO	4.475	08/01/24	395,112	401,816
200,000	T-MOBILE USA INC FIXED	4.375	04/15/40	179,244	221,043
325,000	T-MOBILE USA INC FIXED	5.650	01/15/53	332,871	305,568
	<u>Forward</u>			\$ 146,583,048	\$ 154,139,809

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
<u>Forwarded</u>				\$ 146,583,048	\$ 154,139,809
\$ 300,000	T-MOBILE USA INC	2.550	02/15/31	254,277	254,961
500,000	T-MOBILE USA INC	3.400	10/15/52	359,934	371,794
2,500,000	T-MOBILE USA INC	3.500	04/15/25	2,430,550	2,430,225
1,600,000	T-MOBILE USA INC	3.875	04/15/30	1,501,302	1,600,448
125,000	T-MOBILE USA INC	4.500	04/15/50	108,862	141,288
300,000	TIME WARNER CABLE	7.300	07/01/38	311,293	328,269
206,215	UN PAC RR CO	5.082	01/02/29	208,014	206,212
550,000	UNITED PARCEL SVC INC	5.050	03/03/53	565,745	535,728
2,200,000	UNITEDHEALTH GROUP FIXED	2.950	10/15/27	2,077,414	2,181,586
873,000	VERIZON COMMUNICATIONS INC	2.987	10/30/56	567,731	822,320
250,000	VERIZON FIXED	2.550	03/21/31	212,973	197,178
250,000	VMWARE INC	0.600	08/15/23	245,293	249,738
300,000	VMWARE INC	1.400	08/15/26	265,349	299,490
275,000	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENT	3.350	03/02/33	238,356	237,738
225,000	WELLS FARGO & CO MEDIUM TERM SR NTS VAR	4.897	07/25/32	219,627	211,012
950,000	WELLS FARGO & CO MEDIUM TERM	5.013	04/04/51	893,481	950,000
825,000	WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRA	4.300	07/22/27	799,531	829,121
200,000	WELLS FARGO & CO	4.100	06/03/26	193,566	200,756
675,000	WILLIAMS COS INC	3.500	11/15/30	611,349	671,299
1,782,503	PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLT	6.195	06/25/65	1,766,166	1,834,685
3,461,238	PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG	6.095	06/25/65	3,413,233	3,542,065
959,364	PVTPL SLM STUDENT LN TR 2009-3 CL A	5.595	01/25/45	920,204	965,940
303,925	PVTPL SMB PRIVATE ED LN TR SER 18-B CL	3.600	01/15/37	293,096	302,738
2,834,695	SLC STUDENT LN TR SER 05-2 CL A4 ASSET	5.026	12/15/39	2,719,545	2,761,613
390,028	SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL	5.417	01/25/41	375,706	385,153
335,058	SMB PRIVATE ED LN TR 2021-A PVT ED LN	1.070	01/15/53	288,420	335,035
105,639	UTD STATES DEPT	6.500	08/15/31	106,459	125,696
<u>TOTAL - CORPORATE DEBT SECURITIES</u>				<u>\$ 168,530,524</u>	<u>\$ 177,111,897</u>
<u>Other Debt Securities</u>					
\$ 275,000	CALIFORNIA ST	7.300	10/01/39	\$ 341,230	\$ 385,127
525,000	CALIFORNIA ST	7.600	11/01/40	691,138	800,506
275,000	CALIFORNIA STATE 7.55 MUN BDS DUE	7.550	04/01/39	356,014	284,625
1,075,000	IL ST TAXABLE-PENSION	5.100	06/01/33	1,072,383	1,013,082
400,000	LOS ANGELES CALIF UNI SCH DIST	6.758	07/01/34	463,015	418,678
725,000	NEW JERSEY ST TPK AUTH TPK REV	7.102	01/01/41	893,911	825,301
700,000	PORT AUTH N Y & N J	5.859	12/01/24	711,470	840,224
325,000	UNIV CALIF REGTS MED CTR POOLED REV	4.563	05/15/53	298,003	325,000
<u>TOTAL - OTHER DEBT SECURITIES</u>				<u>\$ 4,827,164</u>	<u>\$ 4,892,543</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock	Fair Value	Carry Value
20,783	ACCENT GROUP LTD NPV	\$ 32,989	\$ 30,716
234,857	ADBRI LTD NPV	249,313	547,171
148,181	ALLKEM LTD NPV	1,179,021	1,289,155
21,819	ALTUM LTD NPV	556,474	603,851
119,412	BEACH ENERGY LTD NPV	113,166	135,943
157,486	BORAL LIMITED NPV	371,276	386,935
36,606	BRICKWORKS NPV	555,307	506,718
52,343	CHAMPION IRON LTD COMMON STOCK	250,305	272,162
130,067	CSR LIMITED NPV	413,784	425,233
89,276	DETERRA ROYALTIES NPV	287,004	263,290
22,863	ESTIA HEALTH LTD NPV	40,578	25,993
84,823	EVOLUTION MINING NPV	177,248	195,009
33,761	GRAINCORP 'A'NPV	156,245	182,683
1,607,118	GRANGE RESOURCES LTD NPV	774,984	520,435
17,740	HELIA GROUP LTD NPV	34,100	33,448
160,612	ILUKA RESOURCES NPV	1,142,392	908,661
82,592	IMDEX LTD NPV	124,461	73,574
645,837	INCITEC PIVOT NPV	1,353,879	1,434,842
1,082,131	JUPITER MINES LIMITED NPV	170,318	216,308
433,531	KAROON ENERGY LTD	621,365	602,774
227,544	LYNAS RARE EARTHS LTD	966,201	1,439,824
109,854	MACMAHON HLDGS NPV	10,668	21,655
8,649	MCMILLAN SHAKESPEA NPV	83,414	66,650
59,068	MONASH IVF GRP LTD NPV	42,330	48,050
127,795	MYER HOLDINGS LTD NPV	76,176	28,684
89,133	NANOSONICS LTD NPV	303,857	284,240
444,170	NEW HOPE CORP NPV	1,689,703	737,798
31,428	NEWCREST MINING LTD NPV	565,163	669,907
180,548	NUFARM LTD NPV	690,465	586,981
14,198	OFX GROUP LTD NPV	14,882	26,387
444,082	ORORA LTD NPV	1,017,190	1,186,005
10,907	PACIFIC CURRENT GROUP LTD	48,578	62,681
17,994	PACT GROUP HLDGS LTD NPV	13,498	13,885
36,705	PEET LIMITED NPV	27,779	24,014
209,934	PERSEUS MINING LTD NPV	334,636	258,061
13,481	PRO MEDICUS NPV	576,676	592,791
154,631	QUBE HOLDINGS LIMITED	297,229	267,295
195,112	RAMELIUS RESOURCES NPV	165,959	127,489
636,941	RESOLUTE MINING NPV	179,168	159,469
	<u>Forward</u>	\$ 15,707,781	\$ 15,256,767

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 15,707,781	\$ 15,256,767
131,970	SIERRA RUTILE HOLD NPV	22,981	36,864
68,116	SIMS LIMITED	707,577	543,955
47,403	SUPER RETAIL GROUP LTD G NPV	398,439	405,555
10,067	SYMBIO HOLDINGS NPV	12,103	26,714
78,440	TECHNOLOGY ONE NPV	763,862	644,459
64,821	VENTIA SERVICES NPV	114,613	107,596
100,028	WESTGOLD RESOURCES NPV	87,762	61,756
312,960	WHITEHAVEN COAL NPV	1,410,641	439,917
45,271	WORLEY LTD	436,915	455,122
1	A-TEC INDUSTRIES AG NPV	-	19,432
3,964	ANDRITZ AG NPV (BR)	268,307	155,388
4,015	SCHOELLER BLECKMAN EUR1 (BR)	258,672	157,019
13,443	STRABAG SE NPV (BR)	576,173	392,614
10,383	WIENERBERGER AG NPV	300,515	308,597
805	ACKERMANS NPV	132,938	107,494
4,286	BPOST SA NPV	24,423	23,522
12,433	DECEUNINCK NPV	33,905	33,778
1,012	EVS BROADCAST EQUI NPV	24,134	15,822
24,341	GPE BRUXELLES LAM NPV	2,075,954	1,930,131
2,197	MELEXIS NPV	253,969	214,324
522	RETAIL ESTATES NPV	36,920	33,455
3,507	CONDUIT HLDGS LTD COM SHS	21,248	21,272
2,058	OCEAN WILSON HLDGS ORD	23,029	28,483
593,343	ADR AMBEV SA SPONSORED ADR	1,673,227	1,647,537
8,658	AGNICO EAGLE MINES LTD	440,785	272,761
8,700	ALTUS MINERALS CO COM NPV	147,791	136,319
45,152	ARTIS REAL ESTATE TRUST UNITS CAD	253,893	292,650
2,000	ATCO LTD CLASS I NON-VOTING COM NPV	64,019	60,473
18	AUTOCANADA INC COM STK	264	436
483	BIRD CONSTR INC COM	3,244	1,862
9,700	BOARDWALK R/EST IN TRUST UNITS	395,210	393,485
40,300	CES ENERGY SOLUTIO COM NPV	79,805	63,449
1,580	CIPHER PHARMS INC COM NPV	3,853	14,986
6,900	COMPUTER MODELLING COM NPV	37,015	35,677
10,400	CRESCENT POINT EN COM NPV	73,311	74,278
18,200	CREW ENERGY INC COM NPV	63,744	43,755
15,700	ENERPLUS CORP	225,984	205,119
730	ENGHOUSE SYSTEMS COM NPV	20,632	22,913
85,792	ENSIGN ENERGY SVS COM NPV	192,713	143,265
4,900	ERO COPPER CORP COM NPV	86,570	78,461
5,100	EXCO TECHNOLOGIES COM NPV	28,828	23,177
2,699	FRANCO NEVADA CORP COM NPV	393,138	114,980
11,700	H&R REAL ESTATE IN UNITS	108,930	109,372
32,800	HUDBAY MINERALS IN COM NPV	171,834	181,023
42,372	IMPERIAL OIL COM NPV	2,151,866	1,122,581
	<u>Forward</u>	\$ 30,309,517	\$ 26,458,595

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 30,309,517	\$ 26,458,595
20,100	INPLAY OIL CORP CORP	39,952	39,808
9,500	INTERFOR CORP COM NPV	154,572	157,076
325	MAINSTREET EQUITY COM NPV	30,201	12,895
6,600	MAJOR DRILLING GRP COM NPV	51,840	44,638
10,511	MARTINREA INTL INC COM NPV	113,160	96,631
8,780	MEDICAL FAC CORP COM STK	51,576	29,991
50,900	MEG ENERGY CORP COM NPV	816,521	485,197
100	MORGUARD CORPORATI COM NPV	7,665	12,819
10,594	MORGUARD NA RES RE TR UNIT	136,207	124,239
262	MTY FOOD GROUP INC COM NPV	11,759	11,799
6,000	MULLEN GROUP LTD COM NPV	65,482	69,759
2,966	NEO PERFORMANCE MA COM NPV	20,338	21,248
6,200	PASON SYSTEM INCOR COM NPV	55,570	73,032
2,000	PET VALU HLDGS LTD COM	55,625	55,971
27,561	PEYTO EXPL & DEV CORP NEW COM	246,620	126,766
3,000	POLARIS RENB COM NPV	29,527	48,142
50,759	POWER CORP CANADA SUB-VTG NPV	1,295,464	1,067,856
2,434	PRIMO WATER CORP. COM NPV	37,319	31,959
27	REITMANS(CANADA) CLASS'A'NON VTG NPV	69	150
9,300	RUSSEL METALS INC COM NPV	235,910	164,516
15,113	SHAWCOR LTD NEW COM NPV	138,919	153,057
8,600	SILVERCORP METALS COM NPV	32,663	22,619
2,623	SPARTAN DELTA CORP COM NPV	27,328	28,941
36,400	STELCO HOLDINGS IN COM NPV	1,407,748	971,797
1,700	STELLA JONES INC COM NPV	65,056	61,831
12,400	TOREX GOLD RES INC COM NPV	206,063	201,274
1,950	TREE ISLAND STEEL COM NPV	4,913	8,392
5,480	UNI-SELECT INC COM NPV	188,693	76,064
2,900	WAJAX CORP COM	52,821	27,405
16,900	WESTERN FOREST PRO COM STK NPV	13,986	30,318
77,439	BARRICK GOLD CORP	1,438,042	1,135,195
4,024	COLLIERS INTL GROUP INC	424,733	457,086
13,000	FRANCO NEV CORP COM STK	1,895,400	1,717,583
16,003	NUTRIEN LTD COM NPV	1,181,822	921,584
18,271	SHOPIFY INC CL A SHOPIFY INC	875,912	640,445
29,402	WHEATON PRECIOUS METALS CORP COM	1,416,000	599,690
131,832	ALIBABA GROUP HOLDING LTD	1,686,117	2,149,891
2,000	APT SATELLITE HLDG	627	808
231,000	CHINA BOQI ENVIR	28,544	40,115
143,000	GOLDPAC GRP LTD NPV	30,058	37,334
202,110	JUTAL OFFSHORE OIL	10,814	28,312
21,845	SINOMEDIA HOLDING NPV	2,310	5,065
128,729	TANG PALACE CHINA	9,347	18,868
133,277	TOMSON GROUP	29,372	56,781
	<u>Forward</u>	\$ 44,932,182	\$ 38,523,542

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 44,932,182	\$ 38,523,542
28,355	XINGFA ALUMINUM	25,502	10,181
8,120	ALK-ABELLO A/S SER'B'DKK0.50	125,651	148,477
8,031	D/S NORDEN DKK1	540,198	148,606
11,041	DFDS AS DKK20	447,337	412,714
74,129	H LUNDBECK A/S	314,828	321,813
74,560	H LUNDBECK A/S	345,584	421,031
25,086	ISS A/S DKK1	510,753	456,614
9,145	MATAS AS DKK2.50	112,303	79,406
455	NTG NORDIC TRANSPORT GROUP A/S	27,042	24,329
280	SOLAR A/S SER'B'DKK100	22,624	30,810
22,671	ADR ASCENDIS PHARMA A/S SPONSORED ADR	2,430,785	2,882,171
2,021	ALMA MEDIA CORP NPV	20,310	17,611
4,218	ATRIA PLC SER'A'EUR1.70	52,425	38,885
294	CARGOTEC OYJ SER'B'NPV	14,303	15,403
4,691	F-SECURE OYJ (NEW) NPV	16,283	14,912
22	OLVI SER'A'EUR2	715	816
5	QT GROUP OYJ NPV	364	394
15,055	UPONOR OYJ NPV	278,551	185,852
6,956	WITHSECURE OYJ NPV	11,525	15,741
208,692	AIR FRANCE - KLM EUR8.50	384,993	307,656
2,089	AKWEL EUR0.8	31,093	43,904
763	ALTEN NPV1.05	121,774	120,083
17,804	APERAM S.A.	664,824	691,509
973	AUBAY EUR0.50	50,002	57,985
2,292	BIC (SOCIETE BIC S EUR3.82)	144,677	140,230
3,268	BOIRON EUR1	140,956	223,003
5,558	CARMILA EUR6	83,452	85,952
33,223	COFACE EUR2.00	471,041	345,929
40,699	DANONE EUR0.25	2,534,101	2,792,307
9,661	DERICHEBOURG EUR0.25	56,679	62,195
3,413	ESSO(FRANCAISE) EUR7.65	177,616	199,639
1,315	EUROBIO-SCIENTIFIC EUR0.32	22,645	17,868
118	GROUPE CRIT EUR0.36	9,359	6,266
1,518	GROUPE GUILLIN EUR0.62 (POST SUBDIVISION)	40,736	40,904
5,080	IMERYS EUR2	219,663	222,465
2,583	INFOTEL EUR0.40	158,837	67,403
902	IPSOS EUR0.25	55,957	28,563
1,758	JACQUET METALS	34,189	43,158
7,531	LEGRAND SA EUR4	687,947	369,573
564	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	517,413	83,404
24,307	MAUREL ET PROM EUR0.77	90,977	121,368
7,493	MERCIALYS EUR1	76,605	80,312
2,162	MERSEN EUR2	96,423	71,867
1,642	NEURONES EUR0.40	68,325	56,092
	<u>Forward</u>	\$ 57,169,549	\$ 50,028,943

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 57,169,549	\$ 50,028,943
91,888	REXEL EUR5	2,191,306	1,552,797
15,538	SANOFI EUR2	1,692,178	1,225,347
690	SII EUR2	37,632	32,905
13,586	SODEXHO EUR4	1,329,332	1,176,667
318	SOPRA STERIA GROUP	66,783	66,465
348	STEF EUR1	39,699	39,140
1,333	SWORD GROUP EUR1	63,433	45,001
1,043	SYNERGIE EUR5	37,621	24,027
24,705	TECHNIP ENERGIES EUR0.01	527,555	417,047
26,926	TF1 - TV FRANCAISE EUR0.20	237,979	236,076
220	VETOQUINOL EUR2.5	21,153	32,831
91	VIRBAC SA EUR1.25	29,265	19,676
3,345	WENDEL EUR4	353,787	342,918
6,076	AIXTRON SE ORD NPV	206,158	184,642
625	ATOSS SOFTWARE AG NPV	113,127	121,264
3,422	AURUBIS AG NPV	316,239	323,953
4,242	BRENNTAG SE	318,923	160,061
1,151	CEWE STIFTUNG & CO NPV	118,798	66,026
4,743	CTS EVENTIM AG & C NPV	296,042	335,303
4,545	DERMAPHARM HLDG SE NPV COMSTK	186,554	346,041
5,864	DRAEGERWERK KGAA NPV	248,785	525,537
13,772	DUERR AG ORD NPV	494,364	395,819
6,506	ELMOS SEMICONDUCT NPV	632,626	92,694
2,981	GFT TECHNOLOGIES SE NPV	115,946	49,824
4,343	HAMBURGER HAFEN NPV (REGD) 'A'	53,696	100,190
3,469	HENSOLDT AG COM	125,127	123,980
670	HOCHTIEF AG NPV	55,948	41,106
30,080	HUGO BOSS AG	2,160,829	1,948,748
6,567	K + S AG -REG.SHS- SHS	139,805	165,634
6,037	KLOECKNER & CO SE	64,966	64,834
1,239	KOENIG +BAUER AG	26,034	37,443
1,477	KRONES AG ORD NPV	174,429	99,610
392	KWS SAAT SE & CO. NPV	26,022	21,449
417	MENSCH & MASCHINE ORD NPV	23,196	29,646
249	NEW WORK SE NPV (REGD)	45,232	74,277
1,136	NEXUS AG NPV	67,635	35,967
1,236	NORMA GROUP SE NPV	29,220	33,342
230	PFEIFFER VAC TECHN NPV	38,832	35,192
5,656	PROCREDIT HOLDING NPV	37,238	24,935
1,455	PSI SOFTWARE AG NPV (REGD)	43,234	65,077
12,279	SAF HOLLAND	156,751	155,102
13,680	SALZGITTER AG ORD NPV	541,000	463,268
779	STABILUS SE	54,505	51,572
32,305	SUEDZUCKER AG NPV	543,313	459,210
	<u>Forward</u>	\$ 71,251,846	\$ 61,871,586

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 71,251,846	\$ 61,871,586
167,609	THYSSENKRUPP AG NPV	1,204,766	1,263,044
3,633	VITESCO TECHNOLOGI NPV	263,072	248,957
7,747	WACKER NEUSON SE(REGD)	162,359	171,871
5,729	7C SOLARPARKEN AG NPV (POST SPLT)	23,528	27,013
51,512	EUROEYES INTL EYE USD0.01	35,632	77,641
7,131	ADR BIONTECH SE ADS	888,309	826,041
36,009	AFFIMED THERAPEUTICS BV COM EUR0.01	26,848	38,465
35,785	ORION ENGINEERED CARBONS SA COMMON STOCK	933,631	903,655
18,504	AEON CREDIT SER CY NPV	12,116	14,302
186,000	ASIA STD INTL GP COMSTK	15,164	41,465
41,600	ASMPT LTD HKD0.10	411,763	473,533
60,800	BANK OF EAST ASIA HKD2.50	77,298	90,682
102,703	BUILD KING HOLDINGS LTD HKD0.1	13,999	16,173
258,000	CHINA TING GROUP H HKD0.1	11,339	16,582
25,902	CHOW SANG SANG HLD HKD0.25	36,098	28,418
186,000	CK ASSET HOLDINGS LTD	1,129,039	1,296,667
350,000	CSI PROPERTIES LTD COMSTK	7,089	18,858
68,000	DAH SING BANKING G NPV	52,061	60,408
73,860	DICKSON CONCEPT IN HKD0.30	37,730	41,535
828,000	E-COMMODITIES HLDG NPV	153,998	42,923
183,760	FSE LIFESTYLE SERV HKD0.1	140,923	56,017
57,000	GUOCO GROUP USD0.50	494,124	545,272
304,825	HUNG HING PRINTING NPV	42,715	62,153
93,846	HYSAN DEVELOPMENT NPV	266,596	426,605
62,315	IGG INC USD0.0000025	24,450	63,163
102,332	ITNL HOUSEWARES RE HKD0.1	37,413	26,612
53,000	JOHNSON ELEC HLDGS HKD0.05	60,090	116,994
54,000	KAM HING INTERNATI HKD0.1	2,201	14,651
58,500	KERRY LOGISTICS NETWORK LTD HKD1	90,918	170,461
71,000	KERRY PROPERTIES HKD1	181,345	193,799
3,648	LEFT FIELD PRINTING GROUP LTD HKD	195	226
58,380	LION ROCK GROUP COM STCK	8,553	7,666
59,643	LIPPO LTD NPV	16,791	30,021
11,907	LIU CHONG HING INV NPV	9,890	16,421
55,000	LUK FOOK HLDGS HKD0.10	175,861	127,671
184,000	ORIENTAL WATCH HLD HKD0.10	101,962	41,999
2,273,933	PACIFIC BASIN SHIP USD0.01	877,715	975,448
47,279	PAX GLOBAL TECHNOLOGY LIMITED	39,691	42,676
140,000	PC PARTNER GROUP L HKD0.1	84,357	48,056
71,352	PICO FAR EAST HLDG HKD0.05	12,725	12,193
277,483	PROSPERITY REAL ES NPV (REIT)	70,697	100,939
160,000	SHUN TAK HLDGS NPV	29,351	32,338
178,000	SING TAO NEWS HKD0.20	9,637	24,670
66,000	SOUNDWILL HOLDINGS HKD0.1	56,332	106,570
	<u>Forward</u>	\$ 79,582,217	\$ 70,812,440

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 79,582,217	\$ 70,812,440
111,563	SUN HUNG KAI CO NPV	42,636	71,137
166,294	TAI HING GROUP HOL HKD0.01	21,396	35,811
67,500	TEXHONG INTERNATIONAL GROUP LIMITED	51,765	113,580
113,516	TEXWINCA HLDGS HKD0.05	19,522	19,923
142,284	TSIT WING INTL COM	16,494	20,535
480,000	UNITED LABORATORIE	333,862	470,912
620,000	UNTRADE PAC ANDES INTL HLDGS	11,531	127,346
344,697	VEDAN INTL COM STK	22,834	44,337
76,000	VSTEC HOLDINGS LT HKD0.10	44,535	50,545
10,448	VTECH HOLDINGS LTD COMSTK	62,489	102,900
5,608	WAI KEE HOLDINGS HKD0.10	1,207	3,372
160,000	WIN HANVERKY HOLD HKD0.10	4,790	32,257
458,500	YUE YUEN INDL HLDG HKD0.25	645,993	806,997
22,533	JINHUI SHIPPING USD0.05	17,105	34,060
69,000	VALUETRONICS HLD HKD0.1	26,987	34,774
117,800	HONGKONG LAND HLD ORD USD0.10	517,142	603,659
26,819	JARDINE MATHESON HLDGS USD0.25	1,302,599	1,039,953
65,001	GENPACT LIMITED COM STK USD0.01	3,004,346	2,393,451
6,719	ORIGIN ENTERPRISES ORD EUR0.01	30,148	32,329
3,547	CRH PLC EQUITY	179,002	69,182
1	ALBAAD MASSUOT YIT ILS1	1	3
10,994	DELEK AUTOMOTIVE S ILS1	102,012	162,093
1	EQUITAL ILS1	10	18
2,215	F.I.B.I. HLDGS ILS0.05	82,740	89,833
1,126	FORMULA SYST(1985) ILS1	74,271	114,748
3,222	HAMAT GROUP LTD ILS1	15,597	34,699
638	ILEX MEDICAL ILS1	14,517	33,940
25,851	KAMADA LTD ORD ILS1.00	120,903	142,359
765	KERUR HOLDINGS LTD ILS1	16,831	22,782
26,732	MAX STOCK LTD COM	52,081	48,392
1	MIVNE REAL ESTATE KD	2	2
59	NETO M.E HOLDINGS ILS1	1,291	5,231
1,005,370	OIL REFINERIES LTD COM STK ILS1	273,914	352,346
137,989	SELLA CAPITAL REAL ESTATE LTD NPV REIT	277,768	451,007
2,129	THE ISRAEL CORP ILS1	696,471	884,540
17,197	AUDICODES LTD COM STK	259,331	360,111
15,914	CAMTEK LTD COM STK	451,162	166,502
7,566	FIVERR INTERNATIONAL LTD COM	264,205	277,730
19,211	GLOBAL E ONLINE LTD COM NPV	619,171	1,034,064
31,770	INMODE LTD COM ILS0.01	1,015,369	921,129
6,715	ITURAN LOCATION & CONTROL ILS0.333	146,253	158,640
5,238	NOVA MEASURING INSTRUMENTS ILS0.01	547,214	230,267
30,531	PERION NETWORK LTD PERION NETWORK LTD	1,208,417	573,230
25,944	RADWARE LTD COM STK	558,834	753,951
	<u>Forward</u>	\$ 92,736,965	\$ 83,737,117

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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 92,736,965	\$ 83,737,117
5,063	RISKIFIED LTD COM NPV CL A	28,555	27,536
2,569	SILICOM LTD COM STK	96,286	85,693
531	AUTOSTRAD MERID EUR2.07	9,346	15,245
49,023	AZIMUT HLDG S.P.A NPV	1,049,242	954,957
10,389	BANCA IFIS EUR1	157,568	191,362
34,426	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA	312,607	341,407
1,117	BIESSE SPA EUR1	17,767	34,240
204,860	BPER BANCA NPV	505,902	546,235
1,155	BRUNELLO CUCINELLI EUR100	114,756	84,502
4,710	BUZZI UNICEM SPA NPV	114,420	108,775
94,073	D AMICO INTL SHIP NPV	47,730	36,478
37,368	DANIELI & C NPV	992,632	890,443
2,224	DATALOGIC SPA EUR0.52	18,666	50,155
12,269	EL.EN. SPA NPV (POST SPLIT)	160,356	43,674
13,933	ELICA EUR0.20	42,991	37,635
10,262	IMM GRANDE DISTRIB NPV	31,552	45,768
2,207	INTERCOS SPA NPV	31,915	33,740
31,156	ITALGAS SPA NPV	190,403	202,091
115,617	IVECO GROUP NV EUR0.01	1,095,966	790,744
144,020	LEONARDO SPA EUR4.40	1,693,011	1,492,660
17,078	MAIRE TECNIMONT SP NPV	73,438	73,899
1,799	MFE-MEDIAFOREUROPE EUR0.06 A	829	2,608
83,845	RCS MEDIAGROUP NPV	69,686	68,290
541	SANLORENZO SPA COM SEDOL	23,511	23,151
11,124	SERVIZI ITALIA EUR1.00	15,228	60,432
25,356	SOGEFI EUR0.52	30,413	42,052
2,268	SOL EUR0.52	60,863	56,487
2,199	TXT E-SOLUTIONS SP EUR0.50	47,687	29,206
47,436	WEBUILD S.P.A.	108,227	106,164
1,721	ZIGNAGO VETRO EUR0.1	33,581	32,555
57,619	CNH INDUSTRIAL NV COM STK	879,842	904,141
3,200	A&D HOLON HOLDINGS CO LTD NPV	34,238	23,188
1,400	ABIST CO LTD NPV	31,663	38,972
3,400	ADASTRIA CO LTD	62,410	48,894
24,500	AEON FINANCIAL SERVICE CO LTD NPV	227,162	237,742
4,700	AICHI CORPORATION NPV	28,110	27,363
1,227	AICHI TOKEI DENKI JPY50	13,792	17,389
7,700	AIPHONE CO LTD NPV	118,083	130,934
2,200	AIT CORPORATION NPV	26,713	24,997
1,200	AJIS CO LTD NPV	20,675	22,763
1,500	AKATSUKI INC NPV	25,066	50,194
27,200	ALFRESA HOLDINGS NPV	346,617	352,725
3,200	ALINCO INC NPV	25,366	24,949
4,406	ALPS LOGISTICS NPV	43,269	22,110
	<u>Forward</u>	\$ 101,795,105	\$ 92,171,662

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 101,795,105	\$ 92,171,662
6,800	ALTECH CORPORATION NPV	128,959	92,033
1,900	AMANO CORPORATION NPV	35,619	42,805
714	ANABUKI KOSAN INC NPV	12,226	10,609
2,200	ANEST IWATA CORP NPV	16,580	21,164
500	AOI ELECTRONICS NPV	6,950	20,671
26,100	ARAKAWA CHEMICAL COM STK	195,520	299,973
5,300	ARATA CORPORATION NPV	161,481	136,446
3,000	ARAYA INDUSTRIAL NPV	51,078	56,053
3,600	AREALINK CO LTD NPV	63,647	47,194
3,700	ARGO GRAPHICS NPV	102,307	63,103
6,000	ASAHI BROADCASTING NPV	29,709	37,434
28,000	ASAHI DIAMOND INDL NPV	196,919	135,347
10,500	ASAHI NET INC NPV	46,547	84,095
3,900	ASAHI YUKIZAI CORP NPV	92,746	52,577
15,700	ASIA PILE HLDG CO NPV	86,704	77,444
24,600	ASKA HD	219,772	253,493
4,400	ATRAE INC NPV	30,416	29,490
4,200	AVANT GROUP CORPORATION NPV	45,096	38,641
10,800	AXELL CORP NPV	145,336	112,064
17,000	BANDO CHEMICAL IND NPV	135,142	102,151
8,300	BIPROGY INC NPV	202,682	203,952
1,100	BML INC NPV	25,498	34,527
5,400	BUSINESS BRAIN SHO NPV	85,327	53,965
5,785	CAC HOLDINGS CORP	73,198	65,752
1,099	CAREER DESIGN CENT NPV	17,729	19,979
2,600	CENTRAL SEC PATROL NPV	52,961	44,741
42,400	CHIBA KOGYO BANK NPV	171,078	120,554
3,700	CHINO CORPORATION NPV	59,827	42,474
1,600	CHIYODA INTEGRE CO NPV	26,833	25,548
3,900	CLEANUP CORP NPV	20,249	18,545
13,200	CMIC HOLDINGS CO LTD	205,404	169,338
7,400	CMK CORP NPV	25,354	25,123
1,600	COMP ENG & CONSULT NPV	15,364	32,099
2,190	COMPUTER INSTITUTE NPV	8,952	4,973
1,400	COPRO-HOLDINGS CO NPV	14,790	17,931
3,100	CORONA CORP NPV	21,196	37,217
11,400	COSEL CO LTD NPV	97,391	118,005
9,300	CRESO LTD NPV	118,652	118,212
5,300	CTI ENGINEERING CO NPV	120,264	60,382
6,300	CTS CO LTD NPV	36,402	32,790
32,000	DAIHATSU DIESEL NPV	130,558	138,415
1,400	DAIICHI JITSUGYO NPV	58,592	41,079
3,300	DAIKOKU DENKI CO NPV	79,841	50,293
1,880	DAISUE CONSTRUCT NPV	16,428	18,982
	<u>Forward</u>	\$ 105,282,429	\$ 95,379,325

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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 105,282,429	\$ 95,379,325
1,700	DAITO PHARM NPV	31,448	59,281
6,400	DAITRON CO LTD NPV	128,250	85,762
25,100	DEAR LIFE CO.LTD NPV	125,981	106,243
4,700	DIGITAL HOLDINGS INC	40,506	90,744
1,700	DOSHISHA CO LTD NPV	24,755	29,705
9,900	DOUTOR NICHIREN HO NPV	140,812	114,638
1,900	DTS CORP JPY50	459,689	211,663
800	DVX INC. NPV	6,035	8,967
2,300	EHIME BANK NPV	14,551	15,451
9,200	EIKEN CHEMICAL CO NPV	108,044	156,916
2,500	ELECOM CO NPV	23,574	31,055
10,400	ELEMATEC CORP NPV	144,798	122,984
11,100	EN JAPAN INC NPV	190,074	263,235
5,400	ENIGMO INC NPV	20,246	24,924
2,200	ENPLAS CORP NPV	80,750	59,349
6,000	EXEDY CORP NPV	81,734	81,503
7,200	FAITH INC NPV	27,374	66,264
13,500	FALCO HOLDINGS CO LTD	199,421	155,988
10,400	FAN COMMUNICATIONS NPV	31,570	51,411
52,000	FANUC CORP NPV	1,859,794	1,725,828
4,280	FIDEA HOLDINGS NPV	42,868	69,740
2,300	FIRST JUKEN CO LTD NPV	19,701	24,879
3,100	FJ NEXT HOLDINGS CO LTD NPV	23,013	24,490
10,600	FOSTER ELECTRIC CO NPV	91,592	126,775
4,700	FRANCE BED HOLDING NPV	37,363	37,993
2,762	FUJI PHARMA CO LTD NPV	23,513	50,710
15,600	FUJIKURA KASEI CO NPV	51,457	86,638
32,200	FUJIKURA NPV	226,941	151,397
1,400	FUJIMAK CORP NPV	7,100	12,281
2,800	FUKUDA DENSHI CO NPV	89,729	47,452
4,000	FUKUI COMPUTER HLD NPV	82,230	70,195
800	FUKUSHIMA GALILEI CO LTD	28,702	26,621
3,800	FUKUJI CHEM IND NPV	16,532	24,077
2,700	FUKUYAMA TRANSPORT NPV	72,830	61,977
4,300	FULLCAST HOLDINGS CO LTD NPV	77,962	47,804
3,800	FURUNO ELECTRIC CO NPV	27,867	23,508
9,800	FURYU CORPORATION NPV	88,067	79,214
900	FUSO PHARM NPV	13,498	29,648
6,200	GLORY LTD NPV	134,864	141,531
12,511	GOLDCREST CO LTD NPV	160,559	221,983
31,900	GRANDY HOUSE CORPO NPV	131,588	109,727
5,100	GUNGHO ONLINE ENTE NPV	92,811	73,013
700	GUNZE LTD NPV	23,589	35,653
13,300	H.U. GROUP HOLDINGS INC	266,420	314,548
	<u>Forward</u>	\$ 110,852,631	\$ 100,733,090

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 110,852,631	\$ 100,733,090
1,200	HAMAKYOREX CO LTD NPV	29,078	29,697
4,600	HEIWA CORP NPV	90,866	81,778
4,960	HIROSE ELECTRIC NPV	643,619	474,113
5,600	HISAMITSU PHARM CO NPV	159,050	193,716
5,000	HOCHIKI CORP NPV	58,156	93,237
2,900	HORIBA LTD NPV	172,357	157,594
22,100	HOSHIZAKI CORP	811,169	766,027
22,700	HOSIDEN CORP NPV	274,604	260,487
300	HUMAN HLDGS CO.LTD NPV	2,083	3,834
4,600	HURXLEY CORP NPV	26,786	24,060
1,900	HYAKUJUSHI BANK NPV	26,225	29,543
1,100	I-NE CO LTD NPV	30,953	25,657
9,060	I-NET CORP NPV	86,727	81,273
8,900	ICHIYOSHI SECS CO NPV	40,458	53,975
1,100	IDEC CORPORATION NPV	28,391	23,896
5,300	IKK HOLDINGS INC NPV	28,553	24,951
30,200	INFO SVC INTL DENT NPV	1,179,953	155,904
1,700	INFOCOM CORP NPV	29,890	29,040
19,000	INNOTECH CORP(JPN) NPV	197,438	123,187
38,400	INTERNET COMM STK	792,871	311,213
2,200	IR JAPAN HOLDINGS NPV	38,697	80,645
7,396	ISB CORPORATION NPV	66,741	79,218
2,500	ITMEDIA INC. NPV	26,279	24,757
4,700	ITOKI CORPORATION NPV	26,380	24,688
3,200	IWAI COSMO HOLDINGS INC NPV	32,219	35,320
1,500	J S B CO LTD NPV	51,281	34,512
3,300	JAC RECRUITMENT CO NPV	64,592	55,114
18,102	JAFCO GROUP CO LTD	257,473	292,661
10,600	JAPAN LIFELINE CO NPV	72,955	81,344
3,000	JAPAN MEDICAL DYNA NPV	23,465	33,225
11,600	JAPAN PROPERTY MAN NPV	92,127	115,103
6,200	JBCC HOLDINGS INC NPV	101,043	84,719
3,200	JINUSHI CO LTD NPV	46,068	54,347
3,800	JK HOLDINGS NPV	29,437	20,019
2,900	KAGA ELECTRONICS NPV	109,167	51,389
2,100	KAKEN PHARM NPV	58,303	62,986
31,124	KAMEI CORP NPV	344,003	236,248
3,600	KANADEN CORP NPV	31,431	30,675
8,500	KANAMOTO CO LTD NPV	139,165	184,100
1,600	KANEMATSU CORP NPV	19,740	19,288
1,600	KAONAVI INC NPV	30,319	32,220
1,300	KAWADA TECHNOLOGIE NPV	36,776	31,022
4,000	KAWAI MUSICAL INST NPV	91,667	116,888
9,300	KAWASAKI HEAVY IND NPV	202,226	203,702
	<u>Forward</u>	\$ 117,553,412	\$ 105,660,462

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 117,553,412	\$ 105,660,462
26,100	KEIHANSHIN BUILD NPV	234,545	217,155
1,000	KEYENCE CORP NPV	484,259	65,835
8,400	KIMURA UNITY CO NPV	65,198	44,141
11,500	KISSEI PHARM CO NPV	228,203	208,896
6,100	KITZ CORPORATION NPV	42,534	37,126
13,000	KOBE STEEL LTD	102,855	85,866
9,500	KOKUYO CO LTD NPV	134,052	137,890
23,000	KOMATSU NPV	566,316	500,302
4,000	KOMATSU WALL IND NPV	60,380	80,327
4,200	KOMERI CO LTD NPV	86,342	116,410
5,900	KOMORI CORP NPV	43,932	73,578
78,300	KONICA MINOLTA INC NPV	334,756	386,898
2,700	KONOIKE TRANSPORT NPV	30,207	25,870
700	KYORIN PHARMACEUTICAL CO LTD NPV	8,962	15,439
11,000	KYOWA ELECTRONICS INC NPV	28,845	46,911
5,494	KYOWA LEATHER NPV	21,631	32,823
3,100	LAWSON INC NPV	130,671	97,684
2,000	LOOK INCORPORATED NPV	34,263	38,688
400	MACBEE PLANET INC NPV	60,891	55,534
8,900	MAEZAWA KASEI IND NPV	101,579	91,270
24,100	MAEZAWA KYUSO INDS NPV	173,656	185,341
2,000	MAKINO MILLING NPV	72,958	71,494
5,700	MARUICHI STEEL TUBE LTD	124,630	120,581
1,200	MARUZEN SHOWA UNYU NPV	29,033	31,514
19,200	MARVELOUS INC NPV	95,214	156,875
4,400	MATSUI CONSTRUCT NPV	22,349	24,771
3,900	MAX CO LTD NPV	62,123	58,875
13,500	MAXELL LTD NPV	156,109	120,217
13,500	MEDIPAL HOLDINGS CORP	182,989	180,344
5,300	MEIKO NETWORK JPN NPV	25,686	28,835
19,800	MEITEC CORPORATION NPV	351,696	326,770
1,963	MELCO HLDGS INC NPV	48,231	55,035
14,486	MICRONICS JAPAN CO NPV	145,089	176,175
16,500	MIRARTH HOLDINGS INC NPV	46,739	57,599
5,100	MIROKU JYOHO SERV NPV	62,998	42,106
95,700	MITSUBISHI ELEC CP NPV	1,135,040	1,200,044
91,700	MITSUBISHI ESTATE CO LTD	1,086,220	1,666,435
15,800	MITSUBISHI PENCIL NPV	193,033	159,815
900	MITSUBISHI RESEARCH NPV	34,488	40,651
1,500	MITSUBISHI SHOKUHI NPV	36,629	37,184
11,700	MITSUBISHI CONSTRUCT JPY50	33,758	34,154
6,100	MIURA CO LTD NPV	154,918	148,017
15,100	MIXI, INC NPV	302,023	386,859
4,200	MIZUNO CORP NPV	97,986	132,201
	<u>Forward</u>	\$ 125,027,428	\$ 113,460,997

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 125,027,428	\$ 113,460,997
3,400	MOCHIDA PHARM CO NPV	85,326	147,743
46,100	MS&AD INS GP HLDGS NPV	1,422,245	1,214,602
5,600	MUGEN ESTATE CO LT NPV	24,405	24,839
2,000	MUTOH HOLDINGS CO NPV	24,915	44,074
5,800	NAFCO CO LTD NPV	76,874	83,450
1,900	NAIGAI TRANS LINE NPV	32,863	25,325
7,100	NAKABAYASHI CO LTD NPV	25,393	37,612
4,400	NICE CORPORATION	45,061	58,563
2,100	NICHIAS CORP NPV	41,987	33,791
2,200	NICHIHA CORP NPV	44,615	24,091
22,527	NICHIREKI CO LTD NPV	251,861	128,741
5,000	NIHON DENKEI CO NPV	71,756	52,134
3,502	NIHON FALCOM CORP NPV	31,839	54,502
5,900	NIHON KOHDEN CORP NPV	159,148	174,290
4,000	NIHON TOKUSHU TORY NPV	28,312	22,880
485	NIPPON CHEMIPHAR CO LTD NPV	6,702	26,560
5,700	NIPPON THOMPSON CO NPV	24,883	33,278
5,800	NIPPON TV HLDGS IN NPV	49,724	55,512
4,900	NISHI-NIPPON FINANCIAL HD	40,057	42,033
6,400	NISHIO HOLDINGS CO LTD NPV	149,313	159,736
2,200	NISSHA CO LTD	30,730	29,813
42,305	NISSHIN GROUP HLDG NPV	144,630	119,445
15,100	NISSHINBO HOLDINGS INC NPV	114,819	122,713
1,900	NISSIN CORP NPV	30,194	25,671
3,300	NITTA CORP NPV	72,675	69,111
3,600	NITTO KOGYO CORP NPV	71,464	69,642
3,900	NITTOC CONSTRUCT NPV	28,483	24,877
1,100	NORITAKE CO LTD NPV	37,937	40,673
3,100	NORITZ CORP JPY50	40,459	45,520
1,600	NS SOLUTIONS CORP NPV	42,558	47,698
10,100	NSK LTD NPV	57,372	55,507
2,700	OBIC BUSINESS CONS NPV	101,232	92,325
1,200	OITA BANK NPV	18,448	36,294
15,600	OKAMURA CORP NPV	159,880	170,743
5,900	OKUMA CORPORATION NPV	261,996	224,964
1,500	OM2 NETWORK CO LTD NPV	13,435	21,825
143	OOEDO ONSEN REIT INV CORP	68,658	67,022
1,808	ORIGIN CO LTD	17,755	31,699
2,700	OSG CORP NPV	40,331	38,340
5,500	OYO CORP NPV	91,908	71,318
11,000	PAL GROUP	254,978	187,502
7,900	PARIS MIKI HOLDINGS	19,648	21,407
	<u>Forward</u>	\$ 129,384,297	\$ 117,518,862

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 129,384,297	\$ 117,518,862
11,200	PARKER CORPORATION NPV	50,492	55,667
2,500	PASCO CORP NPV	26,674	19,218
1,400	PEOPLE DREAMS & TECHNOLOGIES GRP CO NPV	15,979	23,672
4,200	POLE TO WIN HOLDINGS INC NPV	28,181	46,020
5,900	PRESTIGE INTERNATI NPV	26,421	29,894
11,349	PROTO CORPORATION NPV	100,708	115,997
7,600	PUNCH INDUSTRY CO NPV	25,583	35,920
2,300	QUICK CO LTD NPV	30,727	39,561
3,900	RAYSUM CO LTD NPV	39,970	37,278
5,400	RESORTTRUST INC NPV	85,571	83,904
7,500	RHEON AUTO MACHNRY NPV	73,540	63,937
1,500	RHYTHM CO LTD	21,087	25,869
2,900	RIDE ON EXPRESS HO NPV	23,794	27,981
4,400	RIKEN TECHNOS CORP NPV	19,473	18,164
4,300	RION CO LTD NPV	62,389	60,799
2,600	ROLAND DG CORP NPV	64,663	57,165
800	S&B FOODS INC NPV	21,219	25,465
2,900	SAKAI HEAVY INDS NPV	87,377	100,685
1,000	SAKAI MOVING SERVI NPV	34,788	33,623
3,400	SAN HLDGS (JAPAN) NPV	57,122	31,727
1,400	SANKEN ELECTRIC CO NPV	111,083	53,235
5,329	SANKYO FRONTIER CO NPV	142,945	71,529
900	SANKYO-TATEYAMA HOLDINGS INC	4,842	16,044
4,200	SANKYU INC NPV	154,790	121,389
30,100	SANTEN PHARM CO NPV	255,564	241,186
11,900	SANWA HOLDINGS NPV	126,609	139,421
4,000	SANYO SHOKAI NPV	46,765	42,619
2,700	SATO HOLDINGS NPV	44,408	38,864
11,100	SATO SHOJI CORP NPV	118,598	99,192
2,900	SAWAI GROUP HOLDINGS CO LTD	79,533	94,970
16,200	SCREEN HOLDINGS CO LTD NPV	1,418,063	1,437,682
27,900	SECOM CO NPV	1,711,440	1,618,430
3,900	SEED CO(MACHINERY) NPV	16,000	24,905
26,300	SEGA SAMMY HLDGS I NPV	496,596	453,312
3,000	SEIKAGAKU CORP NPV	18,326	46,612
7,300	SEINO HOLDINGS NPV	80,081	56,111
8,200	SEKISUI JUSHI CORP NPV	128,092	103,846
892	SENSHU ELECTRIC CO NPV	21,916	6,339
3,000	SERAKU CO LTD NPV	36,314	34,632
7,800	SERIA CO LTD NPV	153,667	164,234
6,000	SHIBAURA MECHATRON NPV	725,825	234,476
1,400	SHIBUYA CORPORATIO NPV	26,266	25,378
900	SHIMAMURA CO NPV	91,292	75,145
6,900	SHIMANO INC NPV	1,184,131	638,667
	<u>Forward</u>	\$ 137,473,201	\$ 124,289,626

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 137,473,201	\$ 124,289,626
2,900	SHINDENGEN ELECTRC NPV	72,887	69,564
24,900	SHINNIHON CORP NPV	175,118	121,812
5,300	SHOFU INC NPV	80,800	75,558
5,600	SINFONIA TECH CO LTD	66,313	66,697
3,200	SINKO INDUSTRIES NPV	39,769	35,410
5,100	SINTOKOGIO LTD NPV	31,921	33,513
1,300	SK-ELECTRONICS CO NPV	17,387	26,802
1,700	SMC CORP NPV	891,960	361,973
1,400	SMK CORP NPV	25,898	26,064
6,100	SODA NIKKA CO LTD NPV	37,217	27,915
6,300	SODICK CO LTD NPV	35,976	61,374
10,000	SOFTCREATE HLDGS C NPV	136,073	39,915
1,315	SOKEN CHEM & ENG NPV	17,004	18,255
29,800	SOMPO HOLDINGS INC	1,175,968	792,881
3,000	SPRIX INC	19,746	24,478
4,200	STAR MICA HLDGS CO NPV	21,964	24,639
13,500	STAR MICRONICS CO NPV	182,888	211,478
3,700	STARTS CORPORATION NPV	70,697	82,871
1,700	STEP CO LTD NPV	23,963	25,029
1,800	STUDIO ALICE NPV	28,983	36,322
6,000	SUGIMOTO & CO NPV	93,501	74,356
9,500	SUMITOMO HEAVY IND NPV	231,272	218,725
104,500	SUMITOMO PHARMA CO LTD NPV	635,998	829,047
27,700	SUN FRONTIER FUDOS NPV	266,614	273,527
9,300	SUN-WA TECHNOS NPV	135,772	90,184
11	SUNCALL CORP NPV	49	60
4,600	SUZUKEN CO LTD NPV	115,613	110,920
3,200	SUZUKI CO LTD NPV	24,308	24,450
2,900	T.HASEGAWA CO NPV	64,737	50,325
21,650	T-GAIA CORP NPV	271,662	284,430
9,368	TACHIKAWA CORP NPV	94,391	77,152
1,000	TAIHEI DENGYO NPV	30,468	29,614
22,100	TAISHO HOLDIN	916,613	868,531
6,200	TAKANO CO LTD NPV	33,075	56,455
7,400	TAKARA STANDARD CO NPV	81,679	72,234
900	TAKASAGO INTL CORP NPV	17,697	27,789
3,000	TAKUMA CO LTD NPV	29,912	28,516
5,100	TAMRON CO LTD NPV	120,516	91,627
1,000	TANABE CONSULTING GROUP CO LTD	6,777	9,775
4,900	TAYCA CORP NPV	43,223	42,987
2,200	TECHNO MEDICA CO NPV	31,325	40,193
700	TEMAIRAZU INC NPV	24,878	26,233
1,770	TERASAKI ELECTRIC NPV	15,174	16,027
2,900	TIGERS POLYMER CP NPV	9,718	17,448
	<u>Forward</u>	\$ 143,920,705	\$ 129,812,781

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 143,920,705	\$ 129,812,781
9,300	TOA CORP NPV	57,649	84,696
6,000	TOA ROAD CORP NPV	169,059	71,987
11,600	TOC CO LTD NPV	55,346	78,370
29,000	TOCHIGI BANK NPV	59,704	119,330
660	TOGAMI ELECTRIC NPV	8,802	15,616
17,900	TOHO HOLDINGS CO.,LTD	316,064	340,185
13,800	TOKAI CORP(GIFU) NPV	205,201	143,389
2,500	TOKAI RIKA CO NPV	30,562	42,431
1,900	TOKYO KEIKI INC NPV	17,345	17,714
1,500	TOKYO RAKUTENCHI NPV	47,167	43,030
4,400	TOKYO ROPE MFG CO NPV	38,614	28,505
6,400	TOKYO SEIMITSU CO NPV	246,209	279,448
1,898	TOLI CORP NPV	3,893	4,077
1,600	TONAMI HOLDINGS CO LTD JPY50	49,530	46,346
2,500	TOPCON CORPORATION NPV	33,474	42,828
5,769	TORII PHARM CO LTD NPV	137,842	134,392
2,400	TOSEI CORPORATION NPV	26,544	22,204
21,000	TOWA PHARMACEUTICAL CO. LTD NPV	299,008	476,884
1,700	TOYO ELECTRIC MFG NPV	11,777	19,296
3,300	TPR CO LTD NPV	33,201	32,449
9,700	TRANSCOSMOS INC NPV	228,488	247,867
23,600	TSI HOLDINGS CO LTD	112,423	64,142
67,400	TSUBURAYA FIELDS HOLDINGS INC NPV	1,047,792	170,841
1,200	TSURUHA HOLDINGS NPV	79,796	82,772
9,800	TV ASAHI HOLDINGS CORP	110,967	116,466
2,200	TV TOKYO HLDG CORP NPV	40,896	55,052
4,400	UCHIDA YOKO CO JPY50	162,492	119,182
2,800	UEX LTD NPV	26,550	24,694
4,500	UNIRITA INC NPV	61,165	75,813
10,300	USHIO INC NPV	128,856	123,603
5,500	USS CO LTD NPV	94,842	75,174
9,400	VITAL KSK HOLDINGS NPV	63,142	43,088
2,300	WILL GROUP INC NPV	18,681	24,742
1,600	WORLD HOLDINGS CO NPV	30,848	27,475
4,300	XEBIO HOLDINGS CO NPV	33,892	34,449
3,800	YAMABIKO CORPO NPV	37,575	49,682
5,600	YAMAICHI ELECTRONI NPV	82,765	97,011
7,600	YAMANASHI CHUO BK NPV	65,213	108,872
1,700	YOKOWO CO LTD NPV	26,696	23,144
4,600	YURTEC CORPORATION NPV	28,653	22,053
5,300	YUSHIN PRECSN EQPT NPV	30,225	36,070
8,000	ZIGEXN CO LTD NPV	28,973	27,048
9,800	ZUKEN INC NPV	253,302	118,737
7,500	77TH BANK NPV	121,835	131,407
	<u>Forward</u>	\$ 148,683,763	\$ 133,755,342

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MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 148,683,763	\$ 133,755,342
3,840	HYUNDAI MOBIS KRW5000	637,124	614,677
20,525	KT&G CORPORATION KRW5000 033780	1,322,770	1,429,708
2,904	LOTTE CORPORATION KRW200	64,132	81,750
598	LOTTE WELLFOOD CO LTD KRW500	50,252	73,888
2,409	NAVER CORPORATION KRW500	373,790	406,301
6,590	INDUSTRIAS PENOLES NPV	97,011	328,585
20,822	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV	1,982,046	1,284,198
7,069	AMG ADVANCED METAL EUR0.02	301,214	259,680
616	ARCADIS NV COMSTK	25,271	21,570
8,108	BRUNEL INTERNATIONAL NV COMMON STOCK	112,578	76,076
3,108	FLOW TRADERS LTD EUR0.10	90,225	76,151
1,325	HEINEKEN HOLDING EUR1.6 A	121,714	106,295
101,817	KON BAM GROEP NV EUR0.10	242,698	192,177
8,864	ORDINA NV EUR0.10	57,397	21,312
4,562	PHARMING GROUP NV EUR0.01	6,072	5,473
24,131	PROSUS N.V. EUR0.05	1,886,060	1,750,706
56,539	SNS REAAL N.V.	51,660	190,610
38,078	TOMTOM NV EUR0.20	312,135	285,000
4,718	VASTNED RETAIL EUR5	108,925	132,308
17,010	WERELDHAVE NV EUR1	262,608	273,604
6,902	ADR ARGEX SE SPONSORED ADS	2,571,547	1,274,996
1,788	FLETCHER BUILDING NPV	4,874	6,265
24,655	THE A2 MILK CO LTD NPV	95,939	116,907
581,146	DNO ASA NOK0.25	569,876	807,837
85,077	HAFNIA LIMITED USD0.01	484,966	498,406
23,339	HOEGH AUTOLINERS NOK0	131,257	111,504
185,572	MPC CONTAIN SHIPS NOK1	295,640	300,887
65,099	ODFJELL DRILLING LIMITED USD0.01	164,409	150,132
5,163	ODFJELL TECHNOLOGY LIMITED	26,093	10,220
9,294	OKEA ASA NOK0.10	27,998	33,994
2,370	OLAV THON EIENDOMS NOK1	38,696	42,108
63,521	ORKLA ASA NOK1.25	450,399	508,592
1,196	RAK PETROLEUM PLC GBP0.01 A	2,478	2,043
9,329	SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS NOK50	78,476	44,342
7,780	SPAREBANKEN MORE NOK20.00	57,757	54,207
9,153	TGS ASA	163,954	138,745
4,136	WALLENUS WILHELMSEN	29,895	25,838
15,986	DHT HOLDINGS INC SHS NEW	172,809	172,332
19,903	NAVIGATOR COMP NPV	71,271	80,293
81,836	SONAE SGPS SA EUR1	89,355	95,197
11,005	ZON OPTIMUS SGPS SA	50,408	41,959
112,787	BEST WORLD INTL NPV (POST SUBDIVISION)	208,684	179,475
210,400	BUMITAMA AGRI LTD NPV	89,411	100,166
70,100	CENTURION CORP LTD NPV	18,454	22,982
	<u>Forward</u>	\$ 162,684,091	\$ 146,184,838

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 162,684,091	\$ 146,184,838
8,001	CHINA SUNSINE CHEMICAL HLDGS	2,828	1,038
63,700	CSE GLOBAL LTD SGD0.05	16,529	19,204
37,800	FIRST RESOURCES LT NPV	44,636	56,527
481,100	GEO ENERGY RESO NPV	119,411	175,919
1,708,900	GOLDEN AGRI-RESOURCES LTD USD0.025	366,317	320,911
132,900	GOLDEN ENERGY AND RESOURCES LIMITED NPV	98,959	100,468
78,800	HOUR GLASS NPV (POST-SPLIT)	129,205	104,649
46,000	INNOTEK LIMITED NPV	16,780	28,453
16,000	KINGSMEN CREATIVE NPV	3,731	11,479
42,811	PEC LTD COMSTK	19,320	18,721
233,700	RAFFLES MEDICAL NPV	261,903	186,093
273,600	RIVERSTONE HOLDING NPV	123,470	232,029
93,000	SAMUDERA SHIP LINE NPV	88,135	57,372
880,600	SEMBICORP INDUSTRIE NPV	2,901,003	1,768,739
578,300	SILVERLAKE AXIS NPV	143,537	176,592
33,100	SINGAPURA FINANCE NPV	19,792	25,639
324,200	STARHILL GLOBAL REIT	126,798	128,525
29,628	TAI SIN ELECTRIC NPV	8,802	9,451
295,749	TIONG WOON CORP HO NPV	105,660	314,103
71,600	WING TAI HOLDINGS NPV	80,241	85,368
1,007,600	YANGZIJANG FINANC NPV	284,194	513,103
1,496,500	YANGZIJANG SHIPBU NPV (SGD)	1,350,683	823,857
152,700	YANLORD LAND GROUP NPV	104,514	123,177
117,321	SYLVANIA PLATINUM ORD NPV	133,457	147,194
47,449	ALMIRALL SA EUR0.12	443,338	653,744
3,288	APPLUS SERVICES SA EUR0.10	25,702	19,075
677,344	BCO DE SABADELL EUR0.125	727,658	832,780
2,340	ELECNOR SA EUR0.1	29,363	26,978
60,149	ENCE ENERGIA Y CEL EUR0.90	224,147	228,732
1,144	ENERGIA INNOV Y DESARR FOTOVOLTAICO	36,541	35,806
29,484	FAES FARMA SA EUR0.1(REGD)	100,904	80,507
4,774	LABORAT FARMA ROVI EUR0.06	199,585	310,283
7,961	LAR ESPANA REAL ESTATE SOCIMI SA EUR2	42,597	44,358
4,378	LOGISTA HOLDINGS EUR0.2	109,399	105,181
2,994	BERGMAN & BEVING SER'B'NPV	36,454	20,473
10,267	BETSSON AB SER'B'NPV	97,625	72,345
3,396	BILIA AB SER'A'NPV	41,920	50,424
3,170	BIOGAIA AB SER'B'NPV	28,024	32,918
6,998	BIOTAGE AB NPV	89,217	157,526
7,075	CAMURUS AB NPV	149,694	158,256
2,011	CATELLA AB SER'B'NPV	6,778	6,033
5	EASTNINE AB NPV	48	54
638	HMS NETWORKS AB NPV	26,050	28,781
9,003	HUMANA AB NPV	12,815	49,701
	<u>Forward</u>	\$ 171,661,855	\$ 154,527,404

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 171,661,855	\$ 154,527,404
26,444	INVESTOR AB SER'A'NPV	538,594	143,738
35,074	INVESTOR AB SER'B'NPV	696,944	192,465
23,121	INWIDO AB NPV	245,713	142,415
3,240	LOOMIS AK	110,921	87,960
6,423	MEKO AB NPV	76,497	70,934
2,015	MICRO SYSTEMATIONS SER'B'NPV	8,647	11,701
7,620	MICRONIC MYDATA AB NPV	187,238	149,394
260,904	NET INSIGHT SER'B'NPV	146,183	151,916
10,998	PROACT IT GROUP NPV	117,091	61,280
1,085	RAYSEARCH LABORATORIES AB SER'B'SEK1	8,067	18,327
13,861	SAAB AB SER'B'NPV	843,459	514,292
4,462	SECTRA AB SER B NPV	69,769	66,228
50,585	SVENSKA HANDELSBANKEN SER'A'NPV	438,260	497,832
17,487	TRELLEBORG AB SER'B'NPV	497,313	425,252
68	ACT INA INVEST AG	1,340	3,458
691	AKT COMET HOLDING AG	191,367	211,241
2,729	ASCOM HOLDING AG CHF0.50	24,077	19,515
880	BUCHER INDUSTRIES CHF0.20	411,704	250,355
1,455	BURCKHARDT COMPRES CHF	904,647	742,719
1,116	BURKHALTER HOLDING CHF0.04	106,280	75,765
1,266	COLTENE HOLDING AG CHF5	99,778	106,555
640	DORMAKABA HOLDING CHF0.10 'B'	273,570	371,508
14,735	DUFREY AG CHF5	655,014	655,674
7,684	EFG INTERNATIONAL AG CHF0.50	75,280	65,170
1,370	HUBER & SUHNER AG CHF0.25	117,422	116,962
3,124	KARDEX HOLDING AG	677,086	86,852
184	KOMAX HLDG AG CHF0.10	51,461	45,741
2,829	MOBILEZONE HOLDING CHF0.01	46,203	46,621
4,971	MOLECULAR PARTNERS CHF0.1	29,547	35,989
12,990	NESTLE SA CHF0.10	1,584,878	879,475
18,930	RICHEMONT(CIE FIN) CHF1	3,023,247	1,246,070
6,939	SCHINDLER-HLDG AG CHF0.10	1,535,080	1,378,024
1,214	SFS GROUP AG CHF0.1	157,340	172,969
174	SIEGFRIED HLDG AG CHF18.0	127,898	84,567
22	STARRAGHECKERT HOLDING AG	1,199	1,489
12	SWISSQUOTE GP HLDG CHF0.20	2,342	490
3,424	TECAN GROUP	1,496,208	1,069,044
649	U-BLOX HOLDING AG CHF13.50	90,791	61,289
570	VP BANK AG CHF10	61,146	71,862
3,596	ZEHNDER GROUP CHF0.05	293,254	244,559
17,835	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD	1,659,012	760,258
53,500	BANGKOK BANK THB10	237,030	292,438
122,000	BANGKOK BANK THB10	540,518	666,867
7,522	TORM PLC SER'A'USD0.01	231,259	247,736
	<u>Forward</u>	\$ 190,352,529	\$ 167,072,400

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 190,352,529	\$ 167,072,400
47,769	UNILEVER PLC ORD GBP 0.031111	2,475,046	2,504,598
17,126	ADV MED SOLUTIONS ORD GBP0.05	47,115	57,310
21,586	AJ BELL PLC ORD GBP0.000125	92,134	96,121
50,242	ALLIANCE PHARMA ORD GBP0.01	42,864	71,447
115,350	BAE SYSTEMS ORD GBP0.025	1,401,428	870,969
268,399	BALANCED COMMERCIAL PROPERTY TRUST LTD	273,454	330,120
36,699	BALFOUR BEATTY GBP0.50	168,982	168,032
4,014	BANK OF GEORGIA GR ORD GBP0.01	136,486	132,354
2,888	BARR(AG) ORD GBP0.04167	17,997	20,529
18,729	BELVOIR GROUP PLC ORD GBP0.01	49,094	69,903
26,007	BERKELEY GP HLDGS ORD GBP0.054141	1,349,602	937,449
9,863	BLOOMSBURY PUBLISHING ORD GBP0.0125	54,390	23,373
55,580	BREEDON AGGREGATES ORD NPV	52,572	77,719
75,313	BRITISH AMERICAN TOBACCO ORD GBP0.25	2,645,095	3,250,716
114,780	CENTAMIN PLC ORD NPV	147,951	164,663
1,515,442	CENTRICA ORD GBP0.061728395	1,987,131	1,532,161
48,579	CHEMRING GROUP ORD GBP0.01	166,982	167,083
34,522	CHESNARA ORD GBP0.05	128,054	140,105
664	CLARKSON ORD GBP0.25	25,369	30,252
44,543	COMPUTACENTER ORD GBP0.075555	1,177,508	328,560
315	COSTAIN GROUP ORD GBP0.50	212	1,858
752	CRANEWARE PLC ORD GBP0.01	10,925	31,562
31,361	DOTDIGITAL GROUP PLC GBP	36,954	92,305
2,102	ERGOMED PLC ORD GBP0.01	26,562	31,568
5,984	FDM GROUP (HLDGS) ORD GBP0.01	53,642	59,376
42,314	FRASERS GROUP	406,520	316,866
35,367	FRESNILLO PLC ORD USD0.50	326,222	813,452
653	GAMES WORKSHOP GRP ORD GBP0.05	77,834	70,342
10,166	GEM DIAMONDS ORD USD0.01	3,293	15,744
21,375	GREGGS ORD GBP0.02	733,144	866,788
7,221	GSK PLC ORD GBP0.3125	127,587	147,404
244,820	GULF KEYSTONE PETE COMSTK	441,348	765,656
268,854	HALEON PLC ORD GBP0.01	1,070,407	926,928
20,756	HARGREAVES SERVICE ORD GBP0.10	107,788	137,315
80,682	HOWDEN JOINERY GR ORD GBP0.10	696,320	938,749
5,730	HUNTING ORD GBP0.25	16,720	17,230
4,459	IMI ORD GBP0.28571428	84,574	73,231
55,513	INCHCAPE ORD GBP0.10	531,609	518,466
25,909	INDIVIOR PLC USD0.5	443,687	398,186
96,429	INVESTEC ORD GBP0.0002	536,056	203,637
27,503	JET2 PLC	446,330	335,531
72,955	JUST GROUP PLC ORD GBP0.10	77,441	51,683
7,608	KELLER GROUP ORD GBP0.10	63,873	71,995
1,603,953	LLOYDS BANKING GP ORD GBP0.1	945,494	1,270,689
	<u>Forward</u>	\$ 210,056,325	\$ 186,202,425

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 210,056,325	\$ 186,202,425
3,158	LOK'N STORE GROUP ORD GBP0.01	28,504	24,051
21,777	LOOKERS GBP0.05	22,160	15,439
200,178	MAN GROUP PLC (N) ORD USD0.0342857142	582,639	557,803
20,888	MORGAN ADVANCED MATERIALS PLC	73,090	103,686
6,334	MORGAN SINDALL GRP PLC ORD	132,355	126,751
13,259	NINETY ONE PLC ORD	30,362	14,426
32,774	NORCROS PLC ORD GBP0.1	75,374	97,236
4,000	NWF GROUP ORD GBP0.25	12,117	8,853
6,383	OXFORD BIOMEDICA ORD GBP0.50	34,292	52,022
18,496	OXFORD METRICS PLC ORD GBP0.0025	22,641	20,993
63,614	PAGEGROUP PLC ORD GBP0.01	358,984	380,272
25,259	PHAROS ENERGY	6,996	9,168
9,786	PLAYTECH PLC ORD NPV	63,766	63,902
16,321	PLUS500 LTD ORD ILS0.01	341,447	255,865
58	POLAR CAPITAL HLDG ORD GBP0.025	325	380
148,787	QINETIQ GROUP ORD GBP0.01	597,527	581,149
23,792	RECKITT ORD GBP0.10 COM	1,811,537	1,977,122
17,524	REDDE NORTHGATE PL ORD GBP0.50	74,861	89,253
2,016	RENEW HOLDINGS ORD GBP0.10	16,851	18,651
11,714	ROBERT WALTERS ORD GBP0.20	65,177	72,353
6,345	SAFESTORE HLDGS ORD GBP0.01	74,530	97,973
89,335	SCHRODER REAL EST ORD SHS NPV	48,105	64,913
8,150	SMITH(DS) ORD GBP0.10	31,692	34,528
81,886	SPEEDY HIRE ORD GBP0.05	34,070	64,843
3,265	TELECOM PLUS ORD GBP0.05	76,299	87,658
2,151	TRAVIS PERKINS ORD GBP0.11205105	25,436	50,680
449,934	UK COMMERCIAL PROPERTY REIT LTD	285,949	457,536
51,349	VIRGIN MONEY UK PLC ORD GBP0.10	92,664	123,320
4,150	4IMPRINT GROUP ORD GBX38.461538	247,584	151,089
199,159	ADR RIGHTMOVE PLC ADR	2,768,310	2,763,433
1,351	GLOBAL SHIP LEASE INC	25,318	24,775
18	ESC RETAIL VALUE INC	5	529
18,447	ABBOTT LAB COM	1,867,943	1,567,503
7,209	ACCENTURE PLC SHS CL A NEW	2,060,404	1,187,118
8,700	ACTIVISION BLIZZARD INC COM STK	744,633	738,747
69,741	ACUSHNET HLDGS CORP COM	3,552,607	2,000,902
3,699	ADOBE SYS INC COM	1,425,484	825,128
13,992	AFLAC INC COM	902,764	620,590
12,350	AGCO CORP COM	1,669,720	1,092,403
19,283	AGILENT TECHNOLOGIES INC COM	2,667,610	1,802,327
24,630	AGILON HEALTH INC COM	584,963	549,464
4,508	AIR PROD & CHEM INC COM	1,294,743	857,025
4,075	AKAMAI TECHNOLOGIES INC COM STK	319,073	442,493
41,150	ALASKA AIR GROUP INC COM	1,726,654	2,203,234
	<u>Forward</u>	\$ 236,933,890	\$ 208,480,011

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 236,933,890	\$ 208,480,011
16,727	ALBANY INTL CORP NEW CL A	1,494,725	1,022,322
12,007	ALERUS FINL CORP COM	192,712	269,744
17,400	ALEXANDRIA REAL ESTATE EQUITIES INC COM	2,185,266	2,993,194
2,700	ALLEGION PLC COMMON STOCK	288,171	268,923
39,500	ALLIANT ENERGY CORP COM	2,109,300	2,002,419
16,550	ALLSTATE CORP COM	1,833,906	1,872,900
70,467	ALPHABET INC CAP STK USD0.001 CL C	7,328,568	3,623,029
55,285	ALPHABET INC CAPITAL STOCK USD0.001 CL A	5,734,713	3,099,983
30,872	ALTRIA GROUP INC COM	1,377,509	1,332,891
38,395	AMALGAMATED FINL CORP COM	679,208	871,472
40,920	AMAZON COM INC COM	4,226,627	4,437,329
9,296	AMDOCS ORD GBP0.01	892,695	548,112
16,000	AMER FINL GROUP INC OH COM STK	1,944,000	1,531,745
8,000	AMERICAN EXPRESS CO	1,319,600	641,576
37,100	AMERICAN HOMES 4 RENT COMMON STOCK	1,166,795	1,034,889
873	AMERICAN TOWER CORP	178,389	214,777
7,585	AMETEK INC NEW COM	1,102,328	543,931
3,699	AMGEN INC COM	894,233	746,275
40,461	AMPHENOL CORP NEW CL A	3,306,473	1,993,362
15,572	ANALOG DEVICES INC COM	3,071,110	1,687,222
2,368	ANSYS INC COM	788,070	282,235
101,093	APPLE INC COM STK	16,670,236	5,091,813
28,886	APTARGROUP INC COM	3,414,036	2,813,382
24,162	APTIV PLC COM USD	2,710,735	2,081,448
1,735	ARCH CAPITAL GROUP COM STK	117,754	109,561
7,421	ARCHER-DANIELS-MIDLAND CO COM	591,157	458,430
12,824	ARISTA NETWORKS INC COM	2,152,637	867,473
59,910	ARTISAN PARTNERS ASSET MGMT INC CL A CL A	1,915,922	2,467,693
8,778	ASPEN TECHNOLOGY INC COM USD0.10	2,009,021	1,615,152
12,430	ASSURANT INC COM	1,492,470	1,248,334
22,023	AT&T INC COM	423,943	545,459
15,266	ATLASSIAN CORP CL A	2,613,081	1,312,252
1,876	ATMOS ENERGY CORP COM	210,787	209,862
1,540	ATRION CORP COM	966,981	1,052,965
4,820	AUTOMATIC DATA PROCESSING INC COM	1,073,077	514,128
607	AUTOZONE INC COM	1,492,097	492,176
2,452	AVALONBAY CMNTYS REIT	412,083	474,306
10,650	AVERY DENNISON CORP COM	1,905,605	1,367,244
19,416	BANCFIRST CORP COM	1,613,470	1,347,935
55,933	BANCORP INC DEL COM STK	1,557,734	1,366,554
87,845	BANK NEW YORK MELLON CORP COM STK	3,991,677	3,473,677
5,076	BECTON DICKINSON & CO COM	1,256,513	1,201,809
23,587	BENTLEY SYS INC CL B CL B	1,014,005	915,108
42,419	BERKLEY W R CORP COM	2,641,007	1,565,535
	<u>Forward</u>	\$ 331,294,316	\$ 272,090,637

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 331,294,316	\$ 272,090,637
2	BERKSHIRE HATHAWAY INC DEL CL A CL A	931,200	236,589
14,400	BERKSHIRE HATHAWAY INC-CL B	4,446,288	3,148,797
8,298	BJS WHSL CLUB HLDGS INC COM	631,229	585,571
1,795	BLACKROCK INC COM STK	1,201,070	812,167
4,360	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	404,128	350,872
47,250	BORG WARNER INC COM	2,320,448	1,709,759
1,065	BROADRIDGE FINL SOLUTIONS INC COM STK	156,097	127,398
32,008	BROWN & BROWN INC COM	1,837,899	719,142
23,268	BROWN FORMAN CORP CL A CL A	1,516,841	1,614,079
23,858	BROWN-FORMAN INC CL B NON-VTG COM	1,533,354	1,529,505
10,006	BSTN PPTYS INC	541,525	816,775
5,600	BWX TECHNOLOGIES INC COM	353,024	308,865
32,978	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	3,277,024	2,532,372
3,382	CABLE ONE INC COM	2,374,164	2,434,042
1,182	CACI INTL INC CL A CL A	350,203	298,751
2,800	CADENCE DESIGN SYS INC COM	588,252	426,647
14,500	CAMDEN PPTY TR SH BEN INT	1,520,180	1,794,118
28,200	CARRIER GLOBAL CORPORATION COM USD0.01	1,290,150	1,192,594
42,702	CATALENT INC COM	2,805,948	2,751,787
6,066	CBOE GLOBAL MARKETS INC	814,300	577,997
14,973	CERIDIAN HCM HLDG INC COM	1,096,323	1,004,474
97,063	CHAMPIONX CORPORATION COM USD0.01 WI	2,633,319	1,637,134
5,801	CHASE CORP COM	607,539	551,912
1,830	CHEMED CORP NEW COM	984,083	777,335
7,335	CHEVRON CORP COM	1,196,779	1,064,796
1,613	CHIPOTLE MEXICAN GRILL INC COM STK	2,755,472	1,261,348
4,668	CHUBB LTD ORD CHF24.15	906,432	568,360
9,641	CHURCH & DWIGHT INC COM	852,361	503,624
2,279	CINTAS CORP COM	1,054,448	390,754
44,849	CISCO SYSTEMS INC	2,344,481	1,780,366
12,007	CIVEO CORP	247,945	252,420
41,633	CLEARWATER ANALYTICS HLDGS INC CL A CL A	664,463	915,421
5,294	CME GROUP INC COM STK	1,013,907	895,233
8,400	CNA FNCL CORP COM	327,852	321,405
34,899	COCA COLA CO COM	2,164,785	1,616,033
17,572	COGNIZANT TECH SOLUTIONS CORP CL A	1,070,662	1,185,765
39,362	COLGATE-PALMOLIVE CO COM	2,958,054	2,425,755
11,525	COLUMBIA SPORTSWEAR CO COM	1,040,016	884,898
118,453	COMCAST CORP NEW-CL A	4,490,553	3,350,559
9,534	COMM BANCSHARES INC COM	556,309	365,883
8,600	COOPER COS INC COM NEW COM NEW	3,210,896	2,879,459
16,581	COPART INC COM	1,247,057	324,490
17,093	CORVEL CORP COM	3,252,456	1,336,103
19,963	COSTAR GROUP INC COM	1,374,453	1,537,478
	<u>Forward</u>	\$ 398,238,285	\$ 323,889,469

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of
Shares

Common Stock (Continued)

Fair
Value

Carry
Value

Forwarded

\$ 398,238,285 \$ 323,889,469

4,407	COSTCO WHOLESALE CORP NEW COM	2,189,706	819,049
71,500	COTERRA ENERGY INC COM	1,754,610	1,589,811
7,383	CRA INTL INC COM	796,035	363,589
21,500	CROWN HLDGS INC COM	1,778,265	1,949,483
17,755	CSX CORP COM STK	531,585	568,394
16,042	CTO RTLY GROWTH INC NEW COM	276,885	306,725
60,312	CTS CORP COM	2,983,032	1,991,524
7,356	CUBESMART	339,994	350,669
22,350	CULP INC COM	116,220	315,438
8,833	CUMMINS INC	2,110,027	1,235,293
10,549	CURTISS WRIGHT CORP COM	1,859,367	966,191
907	D R HORTON INC COM	88,605	58,353
8,601	DANAHER CORP COM	2,167,796	820,986
9,350	DARDEN RESTAURANTS INC COM	1,450,746	1,330,164
12,119	DATADOG INC COM USD0.00001 CL A	880,567	820,044
1,492	DEERE & CO COM	616,017	142,058
26,466	DENTSPLY SIRONA INC COM	1,039,584	1,121,322
31,000	DEVON ENERGY CORP NEW COM	1,568,910	1,013,756
11,922	DEXCOM INC COM	1,385,098	488,299
31,989	DIME CMNTY BANCSHARES INC NEW COM	726,790	1,114,899
7,037	DOLBY LABORATORIES INC CL A COM STK	601,101	409,315
3,367	DOLLAR GEN CORP NEW COM	708,619	505,876
3,364	DOLLAR TREE INC COM STK	482,902	529,287
1,487	DOMINOS PIZZA INC COM	490,517	522,232
34,644	DONALDSON INC COM	2,263,639	1,365,497
35,974	DOUGLAS EMMETT INC COM REIT	443,559	935,426
5,445	DOVER CORP COM USD1.00	827,313	530,243
27,520	DRIL-QUIP INC COM	789,549	1,548,596
47,450	DXC TECHNOLOGY CO COM	1,212,822	1,839,341
18,407	EAGLE MATLS INC COM	2,701,227	1,606,290
150,078	EASTERN BANKSHARES INC COM	1,893,984	2,467,647
8,956	EASTGROUP PPTYS INC REIT	1,480,606	920,030
4,355	EATON CORP PLC COM USD0.50	746,186	337,213
18,991	ECHOSTAR CORPORATION	347,345	617,313
5,573	ECOLAB INC COM STK USD1	922,499	800,865
3,374	EDWARDS LIFESCIENCES CORP COM	279,131	234,711
1,889	ELECTR ARTS COM	227,530	237,540
5,980	ELEVANCE HEALTH INC	2,749,664	1,313,709
3,405	ELI LILLY & CO COM	1,169,345	682,954
31,294	EMCOR GROUP INC COM	5,088,091	1,992,788
6,147	EMERSON ELECTRIC CO COM	535,650	360,048
18,563	ENVISTA HLDGS CORP COM	758,855	859,041
27,500	EQTY LIFESTYLE PPTYS INC REIT	1,846,075	1,963,732
22,665	EQTY RESDNTL EFF 5/15/02	1,359,900	1,325,737

Forward

\$ 452,824,233 \$ 365,160,947

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 452,824,233	\$ 365,160,947
5,510	ERIE INDTY CO CL A	1,276,447	990,928
65,200	ESSENTIAL PROPERTIES REALTY TR INC	1,620,220	1,026,671
3,772	ESSENTIAL UTILS INC COM	164,648	122,831
2,191	ESTEE LAUDER COMPANIES INC CL A USD0.01	539,994	291,159
7,588	ETSY INC COM	844,772	693,167
7,427	EVEREST RE GROUP COM	2,659,015	1,834,996
4,346	EVERSOURCE ENERGY COM	340,118	277,442
14,546	EXACT SCIENCES CORP COM	986,364	899,433
17,160	EXPEDITORS INTL WASH INC COM	1,889,659	1,240,962
846	EXTRA SPACE STORAGE INC COM	137,839	179,458
47,612	EXXON MOBIL CORP COM	5,221,132	3,511,196
8,417	FACTSET RESH SYS INC COM STK	3,493,813	1,443,332
15,859	FASTENAL CO COM	855,434	609,551
39,807	FEDERAL SIGNAL CORP COM	2,157,937	1,031,321
12,232	FIDELITY NATL FINL INC NEW FORMERLY	427,264	457,662
5,800	FIRST AMERN FINL CORP COM STK	322,828	310,070
20,557	FIRST BANCORP N C COM	730,185	987,166
116,834	FIRST HAWAIIAN INC COM	2,410,285	2,749,555
7,084	FISERV INC COM	800,705	484,569
5,815	FIVE BELOW INC COM USD0.01	1,197,716	985,516
8,500	FLEX LTD COM USD0.01	1,955,850	984,370
19,349	FLOWERS FOODS INC COM	530,356	469,839
30,291	FLOWERVE CORP COM	1,029,894	1,368,195
19,141	FORTIVE CORP COM MON STOCK	1,304,842	1,214,705
33,971	FTI CONSULTING INC COM	6,704,177	3,661,246
2,669	F5 INC COM STK NPV	388,847	403,012
7,142	GALLAGHER ARTHUR J & CO COM	1,366,336	1,263,289
11,990	GARMIN LTD COMMON STOCK	1,210,031	991,042
5,257	GENERAL DYNAMICS CORP COM	1,199,700	878,928
11,777	GENERAL MILLS INC COM	1,006,462	643,228
23,341	GENTEX CORP COM	654,248	696,355
36,946	GETTY RLTY CORP NEW COM	1,331,164	953,700
5,269	GILEAD SCIENCES INC	437,169	392,378
50,184	GLOBAL MED REIT INC COM NEW COM NEW	457,176	793,553
44,405	GLOBAL PMTS INC COM	4,673,182	5,399,384
6,657	GLOBE LIFE INC COM	732,403	516,275
56,633	GRACO INC COM	4,134,775	1,914,932
1,102	GRAINGER W W INC COM	759,069	508,373
14,708	HALOZYME THERAPEUTICS INC COM	561,699	822,438
12,826	HANOVER INS GROUP INC COM	1,648,141	1,319,141
5,061	HARTFORD FINL SVCS GROUP INC COM	352,701	330,763
11,933	HCA HEALTHCARE INC COM	3,146,493	1,974,377
2,726	HEICO CORP NEW CL A CL A	370,463	261,787
	<u>Forward</u>	\$ 516,855,786	\$ 413,049,242

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 516,855,786	\$ 413,049,242
2,074	HEICO CORP NEW COM	354,737	201,193
4,145	HENRY SCHEIN INC COMMON STOCK	337,983	246,250
4,095	HERSHEY COMPANY COM STK USD1	1,041,809	529,282
8,200	HEWLETT PACKARD ENTERPRISE CO COM	1,306,260	1,222,788
9,075	HILTON WORLDWIDE HLDGS INC COM NEW COM	1,278,395	1,287,284
26,700	HOLOGIC INC COM	2,154,690	1,968,857
9,490	HOME DEPOT INC COM	2,800,689	1,792,243
6,961	HONEYWELL INTL INC COM STK	1,330,386	940,992
41,896	HORMEL FOODS CORP COM	1,670,812	1,930,282
14,400	HP INC COM	422,640	428,930
9,305	HUBBELL INC COM	2,264,000	1,559,552
9,003	HUBSPOT INC COM	3,860,036	1,748,028
13,424	HUNT J B TRANS SVCS INC COM	2,355,375	1,636,509
57,000	HUNTINGTON BANCSHARES INC COM	638,400	831,012
4,506	IDEX CORP COM	1,041,021	671,918
921	IDEXX LABS INC COM	460,574	568,476
6,180	ILL TOOL WKS INC COM	1,504,521	1,058,715
44,250	INGERSOLL RAND INC COM	2,574,465	1,630,977
29,557	INGEVITY CORP COM	2,113,917	2,385,942
43,486	INTEL CORP COM	1,420,688	1,634,540
6,600	INTERCONTINENTAL EXCHANGE INC COM	688,314	547,833
62,673	INTERNATIONAL MONEY EXPRESS INC COM	1,615,710	1,488,111
1,705	INTUIT COM	760,140	324,301
2,782	INTUITIVE SURGICAL INC COM NEW STK	710,718	325,578
11,937	IPG PHOTONICS CORP COM	1,471,951	1,576,104
5,328	IRHYTHM TECHNOLOGIES INC COM	660,832	558,366
13,344	JACK HENRY & ASSOC INC COM	2,011,208	1,228,844
23,588	JOHNSON & JOHNSON COM USD1	3,656,140	3,097,094
7,194	JPMORGAN CHASE & CO COM	937,450	771,868
6,038	KADANT INC COM	1,259,044	389,784
4,500	KELLOGG CO COM USD0.25	301,320	319,860
628	KEYSIGHT TECHNOLOGIES INC COM	101,409	122,665
20,160	KFORCE INC	1,274,918	1,244,792
5,752	KIMBERLY-CLARK CORP COM	772,033	744,687
5,700	KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01	322,506	295,673
17,151	KRAFT HEINZ CO COM	663,229	490,777
52,299	LA Z BOY INC COM	1,520,855	1,740,129
1,042	LAB CORP AMER HLDGS COM NEW	239,056	303,027
183,730	LADDER CAP CORP CL A CL A	1,736,249	1,919,407
22,725	LAMAR ADVERTISING CO NEW CL A CL A	2,270,000	1,889,129
32,596	LANDSTAR SYS INC COM	5,843,159	4,291,577
39,490	LATTICE SEMICONDUCTOR CORP COM	3,771,295	1,167,391
18,225	LCI INDUSTRIES COM	2,002,381	2,358,778
21,300	LEIDOS HLDGS INC COM	1,960,878	1,732,046
	<u>Forward</u>	\$ 584,337,979	\$ 466,250,833

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 584,337,979	\$ 466,250,833
2,900	LENNOX INTL INC COM	728,712	691,288
68,882	LEONARDO DRS INC COM	893,400	909,532
11,932	LINCOLN ELEC HLDGS INC COM	2,017,701	1,381,288
3,189	LINDE PLC	1,133,498	967,004
28,647	LIVE NATION ENTERTAINMENT INC	2,005,290	2,601,657
2,876	LOCKHEED MARTIN CORP COM	1,359,571	818,436
4,631	LOWES COS INC COM	926,061	847,188
2,081	LULULEMON ATHLETICA INC COM	757,879	722,731
1,648	L3HARRIS TECHNOLOGIES INC COM	323,404	365,876
22,025	MANHATTAN ASSOCS INC COM	3,410,571	1,206,607
15,600	MANPOWERGROUP INC	1,287,468	1,349,088
3,262	MARKETAXESS HLDGS INC COM ST	1,276,388	1,062,030
7,516	MARSH & MCLENNAN CO'S INC COM	1,251,790	543,123
10,441	MARVELL TECHNOLOGY INC COM	452,095	419,513
8,695	MASCO CORP COM	432,315	352,999
8,500	MASTERCARD INC CL A	3,088,985	1,253,689
27,900	MAXIMUS INC COM	2,195,730	2,019,438
4,900	MC CORMICK & CO INC COM NON-VTG	407,729	271,827
8,912	MC DONALDS CORP COM	2,491,884	1,598,061
28,480	MEDTRONIC PLC COMMON STOCK	2,296,058	2,373,292
18,314	MERCK & CO INC NEW COM	1,948,426	1,245,245
30,571	META PLATFORMS INC	6,479,218	5,514,376
395	METTLER-TOLEDO INTL INC COM	604,433	177,802
140,378	MGIC INVT CORP WIS COM	1,883,873	1,680,634
61,020	MICROSOFT CORP COM	17,592,066	7,358,942
14,650	MIDDLEBY CORP COM	2,147,837	2,195,475
20,050	MKS INSTRS INC COM	1,776,831	2,474,007
37,295	MLP STAR GROUP L P	483,716	360,839
61,769	MODINE MFG CO COM STK	1,423,775	1,479,202
58,237	MOELIS & CO CL A CL A	2,238,630	2,510,211
4,000	MOLINA HEALTHCARE INC COM	1,069,960	760,921
17,610	MONARCH CASINO & RESORT INC COM	1,305,782	1,210,337
20,733	MONDELEZ INTL INC COM	1,445,505	1,292,780
3,696	MONOLITHIC PWR SYS INC COM	1,849,996	1,615,578
16,544	MONSTER BEVERAGE CORP NEW COM	893,541	833,668
1,359	MOODYS CORP COM	415,881	493,151
3,127	MORNINGSTAR INC COM STK	634,875	590,260
9,852	MOTOROLA SOLUTIONS INC	2,818,953	1,414,704
8,742	MSC INDL DIRECT INC CL A COM	734,328	630,555
4,740	MSCI INC COMMON	2,652,931	1,334,473
132,197	MUELLER WTR PRODS INC COM STK	1,842,826	1,512,335
5,544	MURPHY USA INC COM	1,430,629	490,618
31,787	NASDAQ INC	1,737,795	1,663,236
44,900	NATIONAL RETAIL PPTYS INC COM STK	1,982,335	2,107,170
	<u>Forward</u>	\$ 670,468,650	\$ 528,952,019

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 670,468,650	\$ 528,952,019
63,600	NCR CORP COM	1,500,324	1,550,228
80,325	NEWELL BRANDS INC COM	999,243	2,036,713
3,272	NEWMARKET CORP COM	1,194,215	1,201,198
30,078	NEWMONT CORPORATION	1,474,424	1,100,570
13,785	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,380,118	1,134,121
13,271	NIKE INC CL B	1,627,555	951,401
3,541	NORDSON CORP COM	787,023	765,056
2,557	NORFOLK SOUTHN CORP COM	542,084	606,688
1,975	NORTHROP GRUMMAN CORP COM	911,897	452,625
91,039	NOV INC COM	1,685,132	2,933,186
6,196	NVIDIA CORP COM	1,721,063	1,071,991
158	NVR INC COM STK USD0.01	880,406	335,577
1,823	O REILLY AUTOMOTIVE INC NEW COM USD0.01	1,547,691	918,739
143,903	OCEANEERING INTL INC COM	2,537,010	1,467,744
4,002	OLD DOMINION FREIGHT LINE INC COM	1,364,042	340,404
93,251	OLD REPUBLIC INTERNATIONAL CORP COM	2,328,477	2,113,464
31,512	ON SEMICONDUCTOR CORP COM	2,594,068	1,910,803
22,390	ONTO INNOVATION INC	1,967,633	817,187
84,229	ORACLE CORP COM	7,826,559	3,759,186
15,900	OSHKOSH CORPORATION	1,322,562	1,421,851
7,756	OTIS WORLDWIDE CORP COM USD0.01 WI	654,606	538,326
15,700	OWENS CORNING NEW COM STK	1,504,060	770,522
4,390	OXFORD INDS INC COM	463,540	464,269
69,162	PAC PREMIER BANCORP COM	1,661,271	1,944,126
11,918	PACCAR INC COM	872,398	664,007
19,358	PACKAGING CORP AMER COM ISIN	2,687,471	2,247,663
3,750	PARKER-HANNIFIN CORP COM	1,260,413	738,308
62,501	PATTERSON COS INC COM	1,673,152	1,857,502
11,658	PAYCHEX INC COM	1,335,890	698,039
8,613	PC CONNECTION INC COM	387,240	364,288
23,407	PEAPACK-GLADSTONE FINL CORP COM	693,315	619,898
5,500	PENTAIR PLC COM USD0.01	303,985	364,633
10,214	PEPSICO INC COM	1,862,012	1,192,675
32,556	PFIZER INC COM	1,328,285	1,105,230
46,484	PHILIP MORRIS INTL COM STK NPV	4,520,569	3,840,164
1,340	POOL CORP COM STK	458,870	500,197
30,819	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	1,506,741	1,292,780
3,091	PPG IND INC COM	412,896	250,871
33,464	PREMIER FINL CORP	693,709	1,015,784
5,918	PREMIER INC CL A CL A	191,566	208,621
16,890	PRICESMART INC COM STK	1,207,297	1,333,887
29,626	PRIMERICA INC COM	5,102,782	1,792,434
21,068	PROCTER & GAMBLE COM NPV	3,132,601	2,097,911
25,863	PROGRESSIVE CORP OH COM	3,699,961	2,225,434
	<u>Forward</u>	\$ 745,274,806	\$ 583,968,320

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 745,274,806	\$ 583,968,320
5,344	PROLOGIS INC COM	666,771	570,694
34,034	PROSPERITY BANCSHARES INC COM	2,093,772	2,336,521
4,678	PUB STORAGE COM	1,413,411	1,102,844
18,639	QUEST DIAGNOSTICS INC COM	2,637,046	2,077,549
9,800	RALPH LAUREN CORP CL A CL A	1,143,366	1,161,806
12,091	RBC BEARINGS INC COM	2,813,938	1,227,268
2,425	REALTY INCOME CORP COM	153,551	164,212
1,464	REGAL REXNORD CORPORATION COM STK	206,029	208,854
895	REGENERON PHARMACEUTICALS INC COM	735,395	499,676
7,732	RELIANCE STL & ALUM CO COM	1,985,114	801,038
6,295	REPLIGEN CORP COM STK	1,059,826	965,828
23,732	REPUBLIC SVCS INC COM	3,209,041	2,408,614
2,513	RESMED INC COM	550,322	204,232
30,600	REX AMERICAN RESOURCES CORP	874,854	775,448
15,753	RLI CORP COM	2,093,731	913,268
3,772	ROBERT HALF INTL INC COM	303,910	212,607
2,230	ROCKWELL AUTOMATION	654,394	631,805
46,727	ROLLINS INC COM	1,753,664	1,508,555
1,545	ROPER TECHNOLOGIES INC	680,866	368,624
32,100	ROSS STORES INC COM	3,406,773	2,874,559
5,583	ROYAL GOLD INC COM STK USD0.01	724,171	419,287
14,492	RPM INTL INC	1,264,282	1,239,630
20,922	RYAN SPECIALTY HOLDINGS INC CL A COM	841,901	799,227
3,960	S&P GLOBAL INC COM	1,365,289	1,304,047
2,499	SAIA INC COM STK	679,928	580,056
5,275	SALESFORCE INC COM USD0.001	1,053,840	989,111
3,200	SAREPTA THERAPEUTICS INC COM	441,056	467,401
832	SBA COMMUNICATIONS CORP	217,210	288,347
76,394	SCHLUMBERGER LTD COM COM	3,750,945	4,069,926
26,492	SCHNEIDER NATL INC WIS CL B CL B	708,661	596,022
11,265	SCHWAB CHARLES CORP COM NEW	590,061	417,309
16,233	SEACOAST BKG CORP FLA COM NEW COM NEW	384,722	412,238
16,156	SEI INVTS CO COM	929,778	817,758
2,240	SHOCKWAVE MED INC COM	485,699	428,182
18,811	SIGNET JEWELERS LTD ORD USD0.18	1,463,120	1,427,842
39,870	SIMPSON MFG INC COM	4,371,347	2,847,581
285,668	SIRIUS XM HLDGS INC COM	1,134,102	1,768,893
18,550	SKYWORKS SOLUTIONS INC COM	2,188,529	1,757,113
11,500	SMITH A O CORP COM	795,225	609,304
5,662	SMUCKER J M CO COM NEW	891,029	698,366
3,160	SNAP-ON INC COM	780,172	511,745
33,279	SPROUTS FMRS MKT INC COM	1,165,763	683,923
11,565	STARBUCKS CORP COM	1,204,263	796,928
3,175	STERIS PLC ORD USD0.001	607,314	434,117
	<u>Forward</u>	\$ 801,748,987	\$ 629,346,675

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 801,748,987	\$ 629,346,675
4,486	STRYKER CORP	1,280,618	583,836
9,939	SYNOPSIS INC COM	3,838,939	1,549,802
33,500	SYSCO CORP COM	2,587,205	2,379,213
19,030	T ROWE PRICE GROUP INC	2,148,487	1,988,444
5,260	T-MOBILE US INC COM	761,858	638,874
5,677	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01	677,266	674,648
26,550	TAPESTRY INC COM USD0.01	1,144,571	1,164,521
10,009	TELEDYNE TECHNOLOGIES INC COM	4,477,626	1,919,246
4,419	TESLA INC COM USD0.001	916,766	1,209,204
20,829	TEXAS INSTRUMENTS INC COM	3,874,402	1,933,579
34,850	TEXTRON INC COM	2,461,456	1,701,019
3,009	THERMO FISHER CORP	1,734,297	752,926
43,634	THERMON GROUP HLDGS INC	1,087,359	828,303
8,310	TJX COS INC COM NEW	651,172	344,117
50,465	TORO CO COM	5,609,689	3,394,662
14,437	TRADEWEB MKTS INC CL A CL A	1,140,812	735,540
1,423	TRANE TECHNOLOGIES PLC COM USD1	261,804	259,211
4,160	TRAVELERS COS INC COM STK	713,066	538,937
31,120	TREEHOUSE FOODS INC COM	1,569,382	1,220,601
15,667	TREX CO INC COM	762,513	1,304,185
5,228	TYLER TECHNOLOGIES INC COM STK	1,854,058	1,731,163
37,151	TYSON FOODS INC CL A COM (DELAWARE)	2,203,797	2,466,606
21,186	UGI CORP NEW COM	736,425	767,015
13,927	UMB FINL CORP COM STK	803,866	1,006,917
7,627	UNION PAC CORP COM	1,535,010	832,402
44,270	UNITED NAT FOODS INC COM	1,166,515	1,714,186
7,509	UNITEDHEALTH GROUP INC COM	3,548,678	1,927,737
12,976	UNVL HEALTH SERVICES INC CL B COM	1,649,250	1,556,109
23,106	US BANCORP	832,971	745,038
22,967	VEEVA SYS INC CL A COM CL A COM	4,221,105	2,842,957
4,090	VERISIGN INC COM	864,340	634,331
9,364	VERISK ANALYTICS INC COM USD0.001	1,796,577	1,437,076
31,333	VERIZON COMMUNICATIONS COM	1,218,540	1,716,482
2,044	VERTEX PHARMACEUTICALS INC COM	644,003	413,494
3,883	VIRTUS INVT PARTNERS INC COM	739,284	343,792
14,825	VISA INC COM CL A STK	3,342,445	1,965,401
68,061	VISTA OUTDOOR INC COM	1,885,970	1,580,687
1,747	VULCAN MATERIALS CO COM	299,715	298,090
20,381	WALMART INC COM	3,005,178	2,489,347
871	WASTE MGMT INC DEL COM STK	142,121	62,539
1,879	WATERS CORP COM	581,795	349,959
2,445	WATSCO INC COM	777,901	360,113
18,758	WATTS WTR TECHNOLOGIES INC	3,157,347	1,811,078
549	WEC ENERGY GROUP INC COM	52,040	33,191
	<u>Forward</u>	\$ 876,507,206	\$ 683,553,253

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 876,507,206	\$ 683,553,253
9,607	WEST PHARMACEUTICAL SVCS INC COM	3,328,537	1,930,705
16,600	WESTLAKE CORPORATION COM USD0.01	1,925,268	1,176,505
49,200	WESTN DIGITAL CORP COM	1,853,364	1,820,188
39,990	WEYERHAEUSER CO COM	1,204,899	965,977
301	WHITE MOUNTAINS INSURANCE GROUP COM	414,624	458,781
104,859	WIDEPENWEST INC COM	1,114,651	2,068,130
10,216	WILLIS TOWERS WATSON PLC COM USD0.000115	2,373,994	1,814,169
27,962	WSFS FINANCIAL CORP COM	1,051,651	1,495,584
31,400	XCEL ENERGY INC COM	2,117,616	1,931,895
15,750	XYLEM INC COM	1,649,025	1,301,441
27,759	YUM BRANDS INC COM	3,666,409	2,735,522
14,800	ZIMMER BIOMET HLDGS INC COM	1,912,160	1,859,153
19,200	ZIONS BANCORPORATION N A	574,656	865,224
6,178	ZOETIS INC COM USD0.01 CL 'A'	1,028,266	946,851
16,519	ZSCALER INC COM	1,929,915	1,874,281
11,067	3M CO COM	1,163,252	1,685,670
70,200	FAR EAST HOSPITALI STAPLED(H-REIT&H-BT)	30,876	35,060
	<u>TOTAL - COMMON STOCK</u>	<u>\$ 903,846,369</u>	<u>\$ 708,518,389</u>
	<u>Preferred Stock</u>		
433,033	ITAUSA S.A. PRF NPV	\$ 702,043	\$ 776,461
15,873	HENKEL AG & CO KGAA NON-VTG PRF NPV	1,242,691	1,457,737
11,588	SAMSUNG ELECTRONIC PFD KRW100	479,774	385,243
32,000	CITIGROUP CAP XIII	913,279	822,401
	<u>TOTAL - PREFERRED STOCK</u>	<u>\$ 3,337,787</u>	<u>\$ 3,441,842</u>
	<u>Mutual Funds</u>		
94,221	MFC SPDR GOLD TR GOLD SHS	\$ 17,263,172	\$ 12,437,448

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Units	Common/Collective Trusts	Fair Value	Carry Value
432	ARA CORE PROPERTY FUND LLC	\$ 62,524,521	\$ 46,955,353
710,198	BH DG SYS TRADING ERISA FD LTD	103,172,010	75,088,638
9,662,820	GQG PARTNERS EMERGING MARKETS	112,571,849	130,500,000
3,803,936	JACKSON SQUARE SMID CAP GR CIT	43,022,518	44,192,292
9,355,904	JPMCB STRATEGIC PROPERTY FUND	120,805,303	55,137,321
1,801,773	NT COLL TIPS INDEX NL	292,824,099	242,941,465
1,852,314	NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING	94,279,065	90,000,000
3,962,173	SSGA U.S. HIGH YIELD BOND INDEX NL	46,167,239	48,390,061
3,291,581	NCS GROUP TRUST GLOBAL FUND	188,611,223	139,175,862
10,000,000	ALLSPRING FACTOR ENHANCED US LG CAP	135,009,000	100,000,000
	METLIFE EMERGING MARKET DEBT COLLECTIVE TRUST	96,402,746	86,769,273
20,277,903	NT COLLECTIVE ALL COUNTRY WORLD	389,132,968	386,540,150
26,011	NT COLLECTIVE S&P 500 INDEX FUND - LENDING	402,187,583	395,809,254
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 2,086,710,124</u>	<u>\$ 1,841,499,669</u>

Partnerships and Joint Ventures

ABS EMRGNG MRKT STRTGK PF	\$ 109,174,488	\$ 123,500,000
BEACH POINT LOAN FUND (CAYMAN)	102,379,017	88,752,191
BLACKSTONE REAL ESTATE PARTNERS V	23,491	5,228,399
BPEA STRATEGIC HEALTHCARE I B	28,688,831	22,878,343
BRIGADE HIGH YIELD FUND	140,929,308	134,000,000
BUILDING FOR AMERICA III LLC	1,360,726	1,478,819
CARLYLE EUROPE REAL ESTATE III	50,669	2,127,396
CROW HOLDINGS REALTY PTRS VIII	1,848,844	1,826,568
DRA GROWTH AND INCOME FUND VIII	5,138,235	10,480,905
DRA GROWTH AND INCOME FUND IX	10,993,708	7,963,373
DRA GROWTH AND INCOME FUND VII	1,111,172	1,736,712
DRA GROWTH AND INCOME FUND X	17,123,257	14,936,497
ENTRUST PERMAL SPCL OPPO EVRGRN	67,930,003	74,673,480
HIPEP V 2007 CAYMAN EUR BUYOUT	304,559	8,292,656
KOHINOOR SERIES (CAYMAN) FUND	102,959,344	89,537,441
MESA WEST RE INCOME FUND IV	6,582,939	6,954,059
ROCKPOINT REAL ESTATE FUND V	8,910,432	6,748,302
ROCKPOINT REAL ESTATE PARALLEL VI FD	21,422,371	17,323,161
SENTINEL NTL URBAN RES PTNRS I	25,678,434	26,702,908
TCW CAPITAL TRUST	114,552	1
UBS TRUMBULL PROPERTY INCOME FUND	37,263,900	25,850,814
WALTON STREET REAL ESTATE V	663,071	2,608,446
<u>TOTAL - PARTNERSHIPS AND JOINT VENTURES</u>	<u>\$ 690,651,351</u>	<u>\$ 673,600,471</u>

Limited Liability Company

3,485	MORGAN STANLEY PRIME PROPERTY FUND	\$ 76,216,990	\$ 39,851,206
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**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

<u>No. of Shares</u>	<u>103-12 Investment Entities</u>	<u>Fair Value</u>	<u>Carry Value</u>
32,290,341	HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND L P	\$ 8,059,086	\$ 32,290,341
9,441,838	HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP	5,289,227	9,441,838
15,090,007	HARBOURVEST PARTNERS VIII - MEZZANINE AND DISTRESSED DEBT	2,514,747	15,090,007
	<u>TOTAL - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 15,863,060</u>	<u>\$ 56,822,186</u>
	<u>Real Estate Corporation</u>		
	6425 Katella Avenue	<u>\$ 8,463,700</u>	<u>\$ 4,030,452</u>
	<u>Administrative Corporation</u>		
	So Cal UFCW Joint Benefit Funds Administration, LLC	<u>\$ 1,689,159</u>	<u>\$ 1,689,159</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2022 TO MARCH 31, 2023

Issuer	Description	Transaction	Interest Rate (%)	Maturity Date	Purchase Price	Proceeds	Cost	Gain (Loss)
Northern Trust:	Short Term Investment Fund	Purchases	Var.	-	\$ 1,719,022,652	\$ -	\$ 1,719,022,652	\$ -
		Sales	Var.	-	-	1,604,568,500	1,604,568,500	-
	Collective All Country World EX- US Index Lending Fund	Purchases	Var.	-	386,540,150	-	386,540,150	-
		Sales	Var.	-	-	-	-	-
	Collective S&P 500 Index Lending Fund	Purchases	Var.	-	395,809,254	-	395,809,254	-
		Sales	Var.	-	-	-	-	-
	Equity Index Fund	Purchases	Var.	-	286,610,406	-	286,610,406	-
		Sales	Var.	-	-	286,540,150	286,610,406	(70,256)
	Global Fund	Purchases	Var.	-	295,809,254	-	295,809,254	-
		Sales	Var.	-	-	295,809,254	295,809,254	-
State Street Global Advisors	S&P 500 Flagship Non- Lending Fund	Purchases	Var.	-	386,540,150	-	386,540,150	-
		Sales	Var.	-	-	302,632,132	108,213,488	194,418,644

Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended March 31, 2022¹, and includes the number of active participants and their average accrued monthly benefit payable at normal retirement age, broken down by age and years of Credited Service.

Age	Years of Credited Service										
	Total	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	6,718 \$47	350 \$15	6,046 \$46	322 \$102	—	—	—	—	—	—	—
25 - 29	7,199 \$77	209 \$14	4,337 \$51	2,554 \$121	99 \$191	—	—	—	—	—	—
30 - 34	6,519 \$148	165 \$13	1,993 \$49	1,837 \$134	2,294 \$236	230 \$325	—	—	—	—	—
35 - 39	5,173 \$271	118 \$13	1,227 \$49	810 \$136	1,477 \$268	1,420 \$512	121 \$867	—	—	—	—
40 - 44	4,719 \$442	68 \$14	1,035 \$48	587 \$146	825 \$288	1,089 \$609	1,052 \$928	63 \$1,177	—	—	—
45 - 49	5,085 \$605	58 \$15	940 \$49	537 \$146	704 \$294	795 \$602	1,106 \$959	845 \$1,247	100 \$1,501	—	—
50 - 54	6,661 \$810	51 \$14	996 \$49	581 \$142	745 \$296	779 \$572	923 \$956	1,306 \$1,284	1,221 \$1,577	59 \$1,854	—
55 - 59	6,422 \$870	52 \$43	974 \$50	550 \$142	737 \$288	709 \$572	796 \$949	928 \$1,286	1,113 \$1,613	533 \$1,936	30 \$2,206
60 - 64	4,713 \$899	34 \$15	737 \$57	463 \$141	569 \$296	564 \$555	500 \$948	544 \$1,265	505 \$1,612	471 \$1,972	326 \$2,281
65 - 69	1,437 \$690	9 N/A	304 \$61	200 \$131	240 \$269	180 \$539	151 \$930	96 \$1,266	87 \$1,614	61 \$1,970	109 \$2,388
70 & over	385 \$385	3 N/A	153 \$49	61 \$138	62 \$256	49 \$516	13 N/A	10 N/A	13 N/A	12 N/A	9 N/A
Unknown	6 N/A	1 N/A	4 N/A	1 N/A	—	—	—	—	—	—	—
Total	55,037 \$450	1,118 \$17	18,746 \$49	8,503 \$132	7,752 \$269	5,815 \$555	4,662 \$945	3,792 \$1,271	3,039 \$1,594	1,136 \$1,950	474 \$2,303

¹ Participant data is provided as of December 31, 2021. The data is then projected forward to March 31, 2022, based on the actuarial assumptions as described in Exhibit K.

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in our Experience Study dated May 5, 2021.	
Mortality Rates	Postretirement Healthy:	105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males. Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females.
	Postretirement Disabled:	85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.
	Preretirement:	Pri-2012 Employee Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.
	Contingent Survivor:	Pri-2012 Contingent Survivor Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020.
	The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.	

Section 3: Certificate of Actuarial Valuation

Annuitant Mortality Rates	Rate (%) ¹						
		Healthy		Disabled		Contingent Survivor	
	Age	Male	Female	Male	Female	Male	Female
	55	0.67	0.39	1.85	1.25	1.69	0.77
	60	0.89	0.57	2.00	1.46	2.05	1.03
	65	1.14	0.84	2.44	1.81	2.59	1.38
	70	1.81	1.30	3.34	2.41	3.42	1.93
	75	3.04	2.26	4.94	3.43	4.71	2.85
	80	5.29	4.05	7.58	5.23	6.78	4.41
	85	9.38	7.08	11.66	8.39	10.20	7.20
	90	16.48	12.45	17.44	13.70	16.32	12.45

¹ Mortality rates shown for base table.

Termination Rates Before Retirement			Rate (%)		Rate (%)		
			Mortality ¹		Disability Incidence		Withdrawal ²
Age	Male	Female	Age	Male	Female	Male	Female
20	0.06	0.02	Under 25	0.04	0.04	10.00	6.00
25	0.05	0.02	25 - 29	0.05	0.05	14.00	12.00
30	0.06	0.02	30 - 34	0.06	0.06	9.00	9.00
35	0.06	0.03	35 - 39	0.14	0.14	7.00	6.00
40	0.07	0.04	40 - 44	0.18	0.18	4.00	4.00
45	0.10	0.07	45 - 49	0.28	0.28	2.00	3.00
50	0.15	0.10	50 - 54	0.49	0.49	2.00	2.00
55	0.23	0.15	55 - 59	0.81	0.81	1.00	2.00
60	0.37	0.22	60 - 64	1.04	1.04	2.00	2.00
65	0.57	0.34	65 & above	0.00	0.00	2.00	2.00

¹ Mortality rates shown for the base table.

² These rates apply after completion of 10 years of Vesting Credit. Select rates are shown on the attached Chart. Withdrawal rates cease to apply after participants reach retirement eligibility.

Section 3: Certificate of Actuarial Valuation

Termination Rates Before Retirement (continued)	Males	Select Period Withdrawal Rates (%)									
		Completed Years of Vesting Credit									
	Age	0	1	2	3	4	5	6	7	8	9
	Under 25	44.00	44.00	41.00	37.00	32.00	28.00	26.00	25.00	24.00	12.00
	25 - 29	34.00	34.00	35.00	30.00	25.00	21.00	18.00	16.00	15.00	14.00
	30 - 34	32.00	32.00	35.00	27.00	20.00	16.00	14.00	11.00	10.00	9.00
	35 - 39	32.00	32.00	32.00	27.00	20.00	12.00	9.00	8.00	8.00	9.00
	40 - 44	32.00	32.00	28.00	21.00	20.00	12.00	9.00	8.00	8.00	6.00
	45 - 49	25.00	25.00	28.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
	50 - 54	25.00	25.00	24.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
55 - 59	25.00	25.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00	
60 & above	21.00	21.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00	
Females		Select Period Withdrawal Rates (%)									
		Completed Years of Vesting Credit									
	Age	0	1	2	3	4	5	6	7	8	9
	Under 25	38.00	38.00	39.00	32.00	28.00	26.00	25.00	22.00	21.00	36.00
	25 - 29	36.00	36.00	35.00	28.00	24.00	20.00	17.00	16.00	14.00	13.00
	30 - 34	25.00	25.00	30.00	23.00	19.00	14.00	11.00	9.00	9.00	8.00
	35 - 39	25.00	25.00	30.00	23.00	19.00	14.00	11.00	7.00	8.00	8.00
	40 - 44	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
	45 - 49	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
	50 - 54	25.00	25.00	23.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
55 - 59	25.00	25.00	23.00	18.00	14.00	10.00	8.00	6.00	5.00	6.00	
60 & above	16.00	16.00	17.00	16.00	14.00	10.00	8.00	6.00	5.00	6.00	

Section 3: Certificate of Actuarial Valuation

Retirement Rates for Active Participants

Age	Rate (%)			
	Not Eligible for "Rule of 85"		Eligible for "Rule of 85"	
	Male	Female	Male	Female
50	1.20	1.80	18.00	21.00
51	1.20	1.80	18.00	21.00
52	3.50	1.80	18.00	21.00
53	3.50	3.10	18.00	21.00
54	3.50	3.10	11.50	21.00
55	3.50	5.50	11.50	21.00
56	3.50	5.50	11.50	14.20
57	3.50	5.50	11.50	14.20
58	3.50	5.50	11.50	14.20
59	3.50	7.70	11.50	14.20
60	7.60	9.80	7.60	9.80
61	10.10	9.80	10.10	9.80
62	21.90	19.50	21.90	19.50
63	13.70	15.10	13.70	15.10
64	13.70	15.10	13.70	15.10
65	23.60	18.40	23.60	18.40
66	17.50	18.40	17.50	18.40
67	17.50	18.40	17.50	18.40
68	17.50	18.40	17.50	18.40
69	17.50	18.40	17.50	18.40
70 & above	100.00	100.00	100.00	100.00

Section 3: Certificate of Actuarial Valuation

Description of Weighted Average Retirement Age	Age 63.1, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the April 1, 2022 actuarial valuation.																										
Retirement Rates for Inactive Vested Participants	<table> <tr> <th>Age</th><th>Rate (%)</th></tr> <tr> <td>50</td><td>3.10</td></tr> <tr> <td>51-53</td><td>1.70</td></tr> <tr> <td>54-58</td><td>2.50</td></tr> <tr> <td>59</td><td>4.60</td></tr> <tr> <td>60-64</td><td>10.80</td></tr> <tr> <td>65</td><td>24.60</td></tr> <tr> <td>66</td><td>14.90</td></tr> <tr> <td>67</td><td>10.10</td></tr> <tr> <td>68-71</td><td>5.50</td></tr> <tr> <td>72-74</td><td>2.90</td></tr> <tr> <td>75</td><td>2.50</td></tr> <tr> <td>76 & above</td><td>0.00</td></tr> </table>	Age	Rate (%)	50	3.10	51-53	1.70	54-58	2.50	59	4.60	60-64	10.80	65	24.60	66	14.90	67	10.10	68-71	5.50	72-74	2.90	75	2.50	76 & above	0.00
Age	Rate (%)																										
50	3.10																										
51-53	1.70																										
54-58	2.50																										
59	4.60																										
60-64	10.80																										
65	24.60																										
66	14.90																										
67	10.10																										
68-71	5.50																										
72-74	2.90																										
75	2.50																										
76 & above	0.00																										
Future Benefit Accruals	Same as Credited Service earned in prior year.																										
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.																										
Definition of Active Participants	<u>Hired before March 1, 2004</u> – Employees (whether or not a participant) who worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date. <u>Hired on or after March 1, 2004</u> – Employees who fulfilled the participation requirements and worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date.																										
Exclusion of Inactive Vested Participants	Inactive participants over the age of 75 are excluded from the valuation. There were 781 such exclusions in this valuation.																										
Percent Married	70% of male employees and 50% of female employees.																										
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.																										

Section 3: Certificate of Actuarial Valuation

Benefit Election	All future pensioners are assumed to elect the Life Annuity Option. Future disabled pensioners are assumed to receive the larger of the Disability Pension amount or, if eligible, the Regular, Early Retirement, or Special Early Retirement Pension amount.
Net Investment Return	7.50% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$14,000,000 for the year beginning April 1, 2022 (equivalent to \$13,465,085 payable at the beginning of the year) or 24.6% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.20%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2020 (previously, MP-2019)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 7.3%, for the Plan Year ending March 31, 2022 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 6.8%, for the Plan Year ending March 31, 2022
FSA Contribution Timing (Schedule MB, line 3a)	Contributions made for hours worked November of the current year through February of the next year, payable December through March of the next year, are credited with interest from the middle of the month in which paid to the end of the plan year. Contributions made after the end of the plan year do not receive any interest.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Section 3: Certificate of Actuarial Valuation

**Justification for
Change in Actuarial
Assumptions
(Schedule MB, line 11)**

For purposes of determining current liability, the current liability interest rate was changed from 2.36% to 2.20% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

**Attachment to 2022 Schedule MB (Form 5500) for
Southern California United Food & Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
EIN: 95-1939092 / PN: 001**

FOOTNOTES TO 2022 SCHEDULE MB

Line 3 Contributions are paid periodically throughout the year pursuant to collective bargaining agreements. All contributions received after March 31, 2022 are included together in the contribution dated April 15, 2023.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on participants.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023	
A This return/report is for: ☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report
C If the plan is a collectively-bargained plan, check here ▶ ☒	☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
D Check box if filing under: ☒ Form 5558	☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐	

Part II Basic Plan Information - enter all requested information											
1a Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">1b Three-digit plan number (PN) ▶</td> <td style="width: 40%; padding: 5px;">001</td> </tr> <tr> <td style="padding: 5px;">1c Effective date of plan</td> <td style="padding: 5px;">04/01/1957</td> </tr> <tr> <td style="padding: 5px;">2b Employer Identification Number (EIN)</td> <td style="padding: 5px;">95-1939092</td> </tr> <tr> <td style="padding: 5px;">2c Plan Sponsor's telephone number</td> <td style="padding: 5px;">714-220-2297</td> </tr> <tr> <td style="padding: 5px;">2d Business code (see instructions)</td> <td style="padding: 5px;">445110</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan	04/01/1957	2b Employer Identification Number (EIN)	95-1939092	2c Plan Sponsor's telephone number	714-220-2297	2d Business code (see instructions)	445110
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan	04/01/1957										
2b Employer Identification Number (EIN)	95-1939092										
2c Plan Sponsor's telephone number	714-220-2297										
2d Business code (see instructions)	445110										
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		1-3-24	Andrea Zinder
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		1-3-24	Brent Bohn
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 95-1939092
	3c Administrator's telephone number 714-220-2297

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 193302
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 56802
a(2) Total number of active participants at the end of the plan year	6a(2) 51823
b Retired or separated participants receiving benefits	6b 49749
c Other retired or separated participants entitled to future benefits	6c 88523
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d 190095
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 1185
f Total. Add lines 6d and 6e.	6f 191280
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 25
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2022 TO MARCH 31, 2023

Issuer	Description	Transaction	Interest Rate (%)	Maturity Date	Purchase Price	Proceeds	Cost	Gain (Loss)
Northern Trust:	Short Term Investment Fund	Purchases	Var.	-	\$ 1,719,022,652	\$ -	\$ 1,719,022,652	\$ -
		Sales	Var.	-	-	1,604,568,500	1,604,568,500	-
	Collective All Country World EX- US Index Lending Fund	Purchases	Var.	-	386,540,150	-	386,540,150	-
		Sales	Var.	-	-	-	-	-
	Collective S&P 500 Index Lending Fund	Purchases	Var.	-	395,809,254	-	395,809,254	-
		Sales	Var.	-	-	-	-	-
	Equity Index Fund	Purchases	Var.	-	286,610,406	-	286,610,406	-
		Sales	Var.	-	-	286,540,150	286,610,406	(70,256)
	Global Fund	Purchases	Var.	-	295,809,254	-	295,809,254	-
		Sales	Var.	-	-	295,809,254	295,809,254	-
State Street Global Advisors	S&P 500 Flagship Non- Lending Fund	Purchases	Var.	-	386,540,150	-	386,540,150	-
		Sales	Var.	-	-	302,632,132	108,213,488	194,418,644

SCHEDULE MB

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2022

This Form is Open to Public
Inspection

For calendar plan year 2022 or fiscal plan year beginning04/01/2022and ending03/31/2023

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A

Name of plan

Southern California United Food & Commercial Workers Unions
and Food Employers Joint Pension Trust Fund

B

Three-digit
plan number (PN)

001

C

Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

So Ca Ufcw Unions & Food Employers Joint Pension Trust Fund

D

Employer Identification Number (EIN)

95-1939092

E

Type of plan:

(1) ☒ Multiemployer Defined Benefit

(2) ☐ Money Purchase (see instructions)

1a

Enter the valuation date:

Month04Day01Year2022

b

Assets

(1)

Current value of assets

1b(1)

5,335,157,457

(2)

Actuarial value of assets for funding standard account

1b(2)

5,163,058,545

c

(1) Accrued liability for plan using immediate gain methods

1c(1)

7,244,898,676

(2)

Information for plans using spread gain methods:

(a)

Unfunded liability for methods with bases

1c(2)(a)

(b)

Accrued liability under entry age normal method

1c(2)(b)

(c)

Normal cost under entry age normal method

1c(2)(c)

(3)

Accrued liability under unit credit cost method

1c(3)

7,244,898,676

d

Information on current liabilities of the plan:

(1)

Amount excluded from current liability attributable to pre-participation service (see instructions)

1d(1)

(2)

"RPA '94" information:

(a)

Current liability

1d(2)(a)

14,266,735,704

(b)

Expected increase in current liability due to benefits accruing during the plan year

1d(2)(b)

154,493,881

(c)

Expected release from "RPA '94" current liability for the plan year

1d(2)(c)

507,676,338

(3)

Expected plan disbursements for the plan year

1d(3)

521,676,338

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN
HERE

MH

Mark Hamwee

Signature of actuary

01/08/2024

Date

2305829

Most recent enrollment number

415-263-8200

Telephone number (including area code)

MARK HAMWEE, FSA, MAAA

Type or print name of actuary

SEGAL

Firm name

180 HOWARD STREET, SUITE 1100
SAN FRANCISCO CA 94105-6147

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

a Current value of assets (see instructions)		2a	5,335,157,457
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1)	For retired participants and beneficiaries receiving payment	51,663	7,050,656,795
(2)	For terminated vested participants	85,123	3,185,758,711
(3)	For active participants:		
(a)	Non-vested benefits		409,145,461
(b)	Vested benefits		3,621,174,737
(c)	Total active	55,037	4,030,320,198
(4)	Total	191,823	14,266,735,704
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	37.39 %

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/15/2022	24,574,376	0			
01/15/2023	25,080,335	0			
02/15/2023	27,656,787	0			
03/15/2023	24,913,749	0			
04/15/2023	213,776,677	0			
			Totals ►	3(b)	316,001,924
				3(c)	0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	71.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☒ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?..... ☐ Yes ☒ No		

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	2040

i If box h is checked, enter period of use of shortfall method	5j	
---	-----------	--

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability **6a** 2.20 %
- | | Pre-retirement | Post-retirement |
|--|--|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) 8P | A |
| (2) Females | 6c(2) 8FP | 8FP |
| d Valuation liability interest rate | 6d 7.50 % | 7.50 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 7.50 % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 7.3 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | 6.8 % |
| i Expense load included in normal cost reported in line 9b | 6i | ☐ N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 13,465,085 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | ☐ |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-33,625,805	-3,543,604

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)**
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

593,024,276

b Employer's normal cost for plan year as of valuation date

9b

68,215,386

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

2,628,389,860

315,685,220

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

73,269,366

e Total charges. Add lines 9a through 9d

9e

1,050,194,248

Credits to funding standard account:

f Prior year credit balance, if any

9f

0

g Employer contributions. Total from column (b) of line 3

9g

316,001,924

Outstanding balance

h Amortization credits as of valuation date

9h

1,139,574,005

216,786,086

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

17,512,674

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

2,311,309,681

(2) "RPA '94" override (90% current liability FFL)

9j(2)

7,793,613,504

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

550,300,684

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n

499,893,564

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

499,893,564

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No

Section 3: Certificate of Actuarial Valuation

Exhibit E: Schedule of Projection of Expected Benefit Payments

(Schedule MB, Line 8b(1))

Plan Year	Active Participants	Terminated Vested Participants	Retiree Participants and Beneficiaries Receiving Payments	Total
2022	\$20,690,344	\$9,877,848	\$476,753,144	\$507,321,337
2023	40,098,106	20,177,739	466,110,656	526,386,500
2024	58,990,099	30,661,355	455,100,492	544,751,945
2025	76,900,208	41,243,293	443,718,264	561,861,764
2026	93,591,255	51,839,209	431,958,571	577,389,035
2027	108,967,806	62,541,323	419,816,210	591,325,340
2028	123,030,892	73,266,610	407,287,981	603,585,483
2029	135,667,077	83,694,415	394,374,022	613,735,513
2030	146,784,380	93,827,882	381,078,444	621,690,706
2031	156,537,563	103,113,078	367,409,487	627,060,127
2032	164,872,991	111,759,146	353,380,041	630,012,178
2033	172,035,167	119,840,813	339,008,091	630,884,071
2034	177,956,982	127,099,445	324,316,959	629,373,386
2035	182,736,957	133,322,572	309,335,263	625,394,791
2036	186,350,708	138,536,808	294,096,705	618,984,220
2037	188,927,753	142,709,303	278,638,863	610,275,919
2038	190,534,897	145,971,980	263,004,195	599,511,071
2039	191,307,429	148,537,046	247,242,702	587,087,177
2040	191,186,228	150,620,666	231,411,723	573,218,617
2041	190,239,859	152,141,144	215,576,177	557,957,181
2042	188,582,145	153,280,310	199,808,282	541,670,737
2043	186,286,686	153,919,074	184,187,380	524,393,140
2044	183,400,250	153,961,441	168,799,564	506,161,256
2045	179,957,654	153,475,790	153,736,505	487,169,949
2046	176,015,882	152,371,242	139,093,514	467,480,637
2047	171,588,958	150,699,393	124,967,009	447,255,360
2048	166,738,502	148,457,731	111,451,452	426,647,685
2049	161,482,430	145,674,148	98,635,399	405,791,976
2050	155,857,111	142,212,087	86,597,380	384,666,578

Section 3: Certificate of Actuarial Valuation

Plan Year	Active Participants	Terminated Vested Participants	Retiree Participants and Beneficiaries Receiving Payments	Total
2051	149,878,751	138,161,236	75,402,360	363,442,346
2052	143,575,025	133,605,823	65,098,914	342,279,762
2053	137,029,548	128,587,753	55,717,140	321,334,441
2054	130,284,686	123,228,722	47,267,935	300,781,343
2055	123,391,460	117,578,923	39,743,507	280,713,890
2056	116,401,083	111,649,808	33,118,431	261,169,321
2057	109,388,871	105,507,320	27,351,825	242,248,016
2058	102,435,937	99,247,686	22,390,172	224,073,794
2059	95,593,153	92,960,276	18,170,092	206,723,520
2060	88,889,787	86,725,784	14,621,686	190,237,257
2061	82,362,104	80,607,588	11,671,836	174,641,529
2062	76,068,387	74,649,644	9,246,865	159,964,896
2063	70,044,899	68,893,509	7,275,032	146,213,440
2064	64,312,875	63,366,038	5,688,477	133,367,389
2065	58,874,295	58,082,638	4,424,660	121,381,593
2066	53,733,118	53,056,630	3,427,348	110,217,096
2067	48,922,208	48,303,758	2,647,042	99,873,008
2068	44,450,725	43,831,088	2,041,110	90,322,923
2069	40,312,043	39,639,363	1,573,575	81,524,981
2070	36,486,868	35,724,737	1,214,654	73,426,260
2071	32,955,749	32,079,829	940,089	65,975,668

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.

Section 3: Certificate of Actuarial Valuation

Exhibit G: Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

(Schedule MB, Line 8b(3))

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$284,806,300	\$0	\$284,806,300
2023	279,453,866	0	279,453,866
2024	274,205,994	0	274,205,994
2025	269,060,637	0	269,060,637
2026	264,015,785	0	264,015,785
2027	259,069,469	0	259,069,469
2028	255,588,588	0	255,588,588
2029	253,139,637	0	253,139,637
2030	250,715,016	0	250,715,016
2031	248,314,480	0	248,314,480

Southern California United Food
& Commercial Workers Unions
and Food Employers Joint
Pension Trust Fund

**Actuarial Certification of Plan Status
under IRC Section 432**

As of April 1, 2023



June 29, 2023

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2023 for the following plan:

Name of Plan: Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Plan number: EIN 95-1939092 / PN 001
Plan sponsor: Board of Trustees, Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Address: 6425 Katella Avenue, Cypress, CA 90630
Phone number: 714.220.2297

As of April 1, 2023, the Plan is in critical status but not critical and declining status.

Pursuant to section 9704 of the American Rescue Plan Act of 2021 (ARPA), the Trustees submitted an application for Special Financial Assistance (SFA) on March 10, 2023, which is currently under review by PBGC. This certification does not reflect receipt of any SFA by the Plan. This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact us at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,

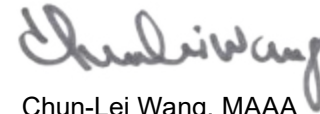


Mark Hamwee, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 23-05829

Horizon Actuarial Services, LLC

5200 Lankershim Boulevard, Suite 740
North Hollywood, CA 91601
Phone number: 818.691.2000

Sincerely,



Chun-Lei Wang, MAAA
Actuary
Enrolled Actuary No. 23-05461

Actuarial Status Certification as of April 1, 2023 under IRC Section 432

June 29, 2023

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2022 actuarial valuation, dated June 16, 2023. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

SEGAL



Mark Hamwee, FSA, MAAA

EA# 23-05829

Title Vice President & Actuary

Email mhamwee@segalco.com

HORIZON ACTUARIAL SERVICES, LLC



Chun-Lei Wang, MAAA

EA# 23-05461

Title Actuary

Email chun-lei.wang@horizonactuarial.com

Certificate Contents

Exhibit 1	Status Determination as of April 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology
Exhibit 7	Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the funded percentage is less than 65%?	No	No
	C4. a. The funded percentage is less than 65%,	No	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. In Critical Status? (If C1-C5 is Yes, then Yes)		Yes

Status	Condition	Component Result	Final Result
	3. Determination of critical and declining status:		
	C9. a. Any of (C1) through (C5) are Yes?	Yes	
	b. and either Insolvency is projected within 15 years?	No	No
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	d. or		
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	In Critical and Declining Status?		No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2023 (based on projections from the April 1, 2022 valuation certificate):

1. Financial Information			
a.	Market value of assets ¹		\$4,893,109,936
b.	Actuarial value of assets ¹		5,169,143,441
c.	Reasonably anticipated contributions		
1)	Upcoming year		279,453,866
2)	Present value for the next five years		1,096,521,795
3)	Present value for the next seven years		1,416,040,324
d.	Projected benefit payments		527,188,360
e.	Projected administrative expenses (beginning of year)		13,869,038
2. Liabilities			
a.	Present value of vested benefits for active participants		1,433,266,661
b.	Present value of vested benefits for non-active participants		5,722,563,349
c.	Total unit credit accrued liability		7,320,764,354
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$2,360,497,083	\$63,777,528
2)	Next seven years	3,168,069,013	85,707,282
e.	Unit credit normal cost plus expenses		66,619,374
f.	Ratio of inactive participants to active participants		2.4853
3.	Funded Percentage (1.b)/(2.c)		70.6%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		(\$531,156,213)
b.	Years to projected funding deficiency		1
5.	Projected Year of Emergence		N/A
6.	Years to Projected Insolvency		N/A

¹ Includes estimated contributions receivable of \$188,818,118.

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning April 1.

	Year Beginning April 1,					
	2022	2023	2024	2025	2026	2027
1. Credit balance (BOY)	(\$593,024,276)	(\$531,156,213)	(\$504,612,314)	(\$477,315,746)	(\$445,896,982)	(\$502,413,889)
2. Interest on (1)	(44,476,821)	(39,836,716)	(37,845,924)	(35,798,681)	(33,442,274)	(37,681,042)
3. Normal cost	54,750,301	52,750,336	50,505,566	47,954,707	45,468,472	43,042,327
4. Administrative expenses	13,465,085	13,869,038	14,285,109	14,713,662	15,155,072	15,609,724
5. Net amortization charges	98,899,134	132,671,456	130,749,815	126,135,611	207,460,628	246,779,022
6. Interest on (3), (4) and (5)	12,533,589	14,946,812	14,665,537	14,160,298	20,106,313	22,907,330
7. Expected contributions	284,806,300	279,453,866	274,205,994	269,060,637	264,015,785	259,069,469
8. Interest on (7)	1,186,693	1,164,391	1,142,525	1,121,086	1,100,066	1,079,456
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$531,156,213)	(\$504,612,314)	(\$477,315,746)	(\$445,896,982)	(\$502,413,889)	(\$608,284,409)

	2028	2029	2030	2031	2032
1. Credit balance (BOY)	(\$608,284,409)	(\$756,331,826)	(\$931,575,493)	(\$1,109,198,966)	(\$1,262,473,540)
2. Interest on (1)	(45,621,331)	(56,724,887)	(69,868,162)	(83,189,922)	(94,685,515)
3. Normal cost	40,682,599	38,455,488	36,502,272	34,552,704	32,868,787
4. Administrative expenses	16,078,016	16,560,356	17,057,167	19,459,437	20,043,220
5. Net amortization charges	277,266,944	291,694,077	280,873,094	243,135,557	225,514,504
6. Interest on (3), (4) and (5)	25,052,067	26,003,244	25,082,440	22,286,077	20,881,988
7. Expected contributions	255,588,588	253,139,637	250,715,016	248,314,480	245,937,790
8. Interest on (7)	1,064,952	1,054,748	1,044,646	1,034,644	1,024,741
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$756,331,826)	(\$931,575,493)	(\$1,109,198,966)	(\$1,262,473,540)	(\$1,409,505,024)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2023	\$126,304,225	15	\$13,310,378
Experience (Gain)/Loss	4/1/2024	82,200,705	15	8,662,596
Experience (Gain)/Loss	4/1/2025	(26,653,768)	15	(2,808,867)
Experience (Gain)/Loss	4/1/2026	128,315,995	15	13,522,386
Experience (Gain)/Loss	4/1/2027	128,328,939	15	13,523,750
Experience (Gain)/Loss	4/1/2028	13,907,351	15	1,465,605
Experience (Gain)/Loss	4/1/2029	10,058,914	15	1,060,043
Experience (Gain)/Loss	4/1/2030	7,003,975	15	738,103
Experience (Gain)/Loss	4/1/2031	3,215,043	15	338,812
Experience (Gain)/Loss	4/1/2032	1,018,462	15	107,329

Exhibit 5: Solvency Projections

The tables below present the projected Market Value of Assets for the Plan Years beginning April 1, 2022 through 2042.

	Year Beginning April 1,						
	2022	2023	2024	2025	2026	2027	2028
1. Market Value at beginning of year	\$5,122,446,808	\$4,704,291,818	\$4,788,860,714	\$4,853,269,824	\$4,896,842,220	\$4,919,237,494	\$4,920,332,744
2. Contributions	288,424,714	283,001,589	277,684,411	272,471,107	267,359,639	262,348,012	257,434,270
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	507,333,298	527,188,360	546,984,605	566,066,918	584,059,582	600,725,948	615,938,297
5. Administrative expenses	14,000,000	14,420,000	14,852,600	15,298,178	15,757,123	16,229,837	16,716,732
6. Interest earnings	(185,246,406)	343,175,667	348,561,904	352,466,385	354,852,340	355,703,023	355,013,920
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,704,291,818	\$4,788,860,714	\$4,853,269,824	\$4,896,842,220	\$4,919,237,494	\$4,920,332,744	\$4,900,125,905
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,211,625,116	\$5,316,049,074	\$5,400,254,429	\$5,462,909,138	\$5,503,297,076	\$5,521,058,692	\$5,516,064,202
	2029	2030	2031	2032	2033	2034	2035
1. Market Value at beginning of year	\$4,900,125,905	\$4,861,316,426	\$4,804,906,989	\$4,729,666,340	\$4,638,364,478	\$4,531,889,828	\$4,411,420,280
2. Contributions	254,767,513	252,326,719	249,910,173	247,517,633	245,148,858	242,803,611	240,481,657
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	629,241,286	640,444,034	649,611,164	656,655,344	661,687,778	664,492,906	665,031,668
5. Administrative expenses	17,218,234	17,734,781	20,232,484	20,839,459	21,464,643	22,108,582	22,771,839
6. Interest earnings	352,882,528	349,442,659	344,692,826	338,675,308	331,528,913	323,328,329	314,163,334
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,861,316,426	\$4,804,906,989	\$4,729,666,340	\$4,638,364,478	\$4,531,889,828	\$4,411,420,280	\$4,278,261,764
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,490,557,712	\$5,445,351,023	\$5,379,277,504	\$5,295,019,822	\$5,193,577,606	\$5,075,913,186	\$4,943,293,432

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 5: Solvency Projections (continued)

	Year Beginning April 1,						
	2036	2037	2038	2039	2040	2041	2042
1. Market Value at beginning of year	\$4,278,261,764	\$4,133,993,200	\$3,980,295,048	\$3,818,740,403	\$3,650,737,256	\$3,477,695,671	\$3,300,941,538
2. Contributions	238,182,764	235,906,701	233,653,239	231,422,154	229,213,222	227,026,221	224,860,932
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	663,134,537	658,816,954	652,303,043	643,864,802	633,601,142	621,694,234	608,562,564
5. Administrative expenses	23,454,994	24,158,644	24,883,403	25,629,905	26,398,802	27,190,766	28,006,489
6. Interest earnings	304,138,203	293,370,745	281,978,562	270,069,406	257,745,137	245,104,646	232,231,651
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,133,993,200	\$3,980,295,048	\$3,818,740,403	\$3,650,737,256	\$3,477,695,671	\$3,300,941,538	\$3,121,465,068
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$4,797,127,737	\$4,639,112,002	\$4,471,043,446	\$4,294,602,058	\$4,111,296,813	\$3,922,635,772	\$3,730,027,632

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2022 actuarial valuation certificate, dated June 16, 2023, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution Rates:	The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour. The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.
Contribution Lag:	Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.
Asset Information:	The market value of assets as of April 1, 2023 was estimated using a -3.7% 2022/23 net return provided by the investment consultant, projected benefit payments and expenses from the April 1, 2022 actuarial valuation, and projected contributions based on the industry activity described below. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2023 were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2023. For projections after April 1, 2023, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2022 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2023 - 2042 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Annual Administrative Expenses:	The assumption used in the April 1, 2022 valuation was \$14,000,000 payable monthly (equivalent to \$13,465,085 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2023 are \$14,420,000, reflecting one year of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year. In the plan year beginning April 1, 2031, expenses are increased by an additional \$2.0 million (increasing by 3% per year thereafter) to account for the expected increase in the PBGC per participant flat-rate premium.

Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels. Based on this information, projected hours worked for each plan year are based on actual hours worked during the 2018 plan year, i.e. 104,038,585 Plan A hours and 11,901,874 Plan B hours for hours worked from 4/1/2018 to 3/31/2019, adjusted from a 52 weeks per year to a 52.18 weeks per year basis, reduced by 1.96% per year for the first 10 years from the 2018 plan year and 1.00% thereafter for Plan A employees, and reduced by 0.15% per year from the 2018 plan year for Plan B employees.
Future Normal Costs:	We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.861 per year for Plan A Clerks, 0.923 per year for Plan A Meat Cutters, and 0.863 per year for Plan B Clerks, based on the average in each group over the last five years.

Pursuant to section 9704 of the American Rescue Plan Act of 2021 (ARPA), the Trustees submitted an application for Special Financial Assistance (SFA) on March 10, 2023, which is currently under review by PBGC. This certification does not reflect receipt of any SFA by the Plan.

Segal valuation results are based on proprietary actuarial modeling software. Horizon's valuation results are based on ProVal, an actuarial modeling software produced by Winklevoss Technologies. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Exhibit 7

Schedule MB, Line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2023 was "...projected insolvency no earlier than in the plan year beginning April 1, 2045."

Separate projections developed using assumptions described in Exhibit 6 of this certification show projected insolvency in the plan year beginning April 1, 2061. Therefore, this standard is met.

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Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	April 1 through March 31
Pension Credit Year	Calendar Year
Plan Status	Ongoing plan
Normal Pension	• <i>Age Requirement:</i> 60 for benefits accrued prior to July 1, 1990; 65 for benefits accrued after June 30, 1990 (Age 65 for participants hired on or after March 1, 2004). • <i>Service Requirement:</i> Fifth anniversary of participation. • <i>Amount:</i> <u>Service before April 1, 2004</u> – \$51.82 per month for each of the first 10 years of Credited Service, plus \$69.09 per month for each year of Credited Service earned in excess of 10 years. <u>Service after March 31, 2004</u> – \$33.70 per month for each of the first 10 years of Credited Service, plus \$44.90 per month for each year of Credited Service earned in excess of 10 years (\$18.14 and \$24.18, respectively, for participants hired on or after March 1, 2004). Plan B participants receive reduced benefits based on the contribution rate paid.
Early Retirement	• <i>Age Requirement:</i> 50 (55 for participants hired on or after March 1, 2004). • <i>Service Requirement:</i> 10 years of Vesting Credit (5 years for participants hired on or after March 1, 2004). • <i>Amount:</i> Normal pension accrued, actuarially reduced from age 60 (age 65 for participants hired on or after March 1, 2004). For participants considered “inactive vested”, benefits accrued after July 1, 1990 are reduced from Normal Retirement Age (age 65).
Special Early Pension	• <i>Age and Service Requirement:</i> Age plus Credited Service total at least 85 (not available to participants hired on or after March 1, 2004). • <i>Amount:</i> Normal pension accrued.
Delayed Retirement	No benefit under the plan shall be payable unless application therefor is made. If a Participant delays applying and benefits are deferred beyond Normal Retirement Age for reasons other than a suspension of benefits, then the monthly amount of benefit payable shall be the actuarial equivalent of a benefit commencing as of the first day of the month following the month in which the Participant attained Normal Retirement Age. Actuarial equivalence for this purpose is based on 6.5% and the 1984 Unisex Pension mortality table.

Section 3: Certificate of Actuarial Valuation

Disability	• <i>Age Requirement:</i> None. • <i>Service Requirement:</i> 20 years of Vesting Credit. • <i>Other Requirement:</i> Eligible for a Social Security disability pension. • <i>Amount:</i> 84% of normal pension accrued.
Vesting	• <i>Age Requirement:</i> None. • <i>Service Requirement:</i> Five years of Vesting Credit. • <i>Amount:</i> Normal pension accrued, actuarially reduced from Normal Retirement Age • <i>Normal Retirement Age:</i> 60 for benefits accrued before July 1, 1990 and 65 for benefits accrued after June 30, 1990, and fifth anniversary of participation.
Spouse's Pre-Retirement Death Benefit	• <i>Age Requirement:</i> None. • <i>Service Requirement:</i> Five years of Vesting Credit. • <i>Amount:</i> 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date the participant would have been eligible to retire. • <i>Charge for Coverage:</i> None.
Post-Retirement Death Benefit	<i>Joint and Survivor:</i> Married participants receive pension benefits in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If it is not rejected, the benefit amount otherwise payable is actuarially reduced to reflect the joint and survivor coverage. If the spouse predeceases the participant, the benefit amount will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If this payment form is rejected, or if the participant is not married, benefits are payable for the life of the participant or in any other available optional form elected by the participant in an actuarially equivalent amount.
Optional Forms of Benefits	• Life Annuity Option • 50% Joint and Survivor Annuity Option ("QJSA") • 75% Joint and Survivor Annuity Option ("QOSA")
Service Schedules	<u><i>Credited Past Service</i></u> – Credited Past Service is granted for continuous employment before April 1, 1957. <u><i>Credited Future Service</i></u> – An employee who works at least 1,800 hours in a Calendar Year after 1975 receives one year of Credited Future Service. Fractional credit is given based on hours of service in covered employment (minimum of 150 hours) divided by 2,000. <u><i>Vesting Credit</i></u> – An employee who works at least 150 hours in a Calendar Year receives one year of Vesting Credit.

Section 3: Certificate of Actuarial Valuation

Break in Service Rules	<u><i>One-Year Break</i></u> – A participant incurs a One-Year Break in Service upon failure to work at least 150 hours of service in covered employment in a Calendar Year. <u><i>Permanent Break</i></u> – A non-vested participant incurs a Permanent Break in Service if the number of consecutive One-Year-Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit previously accumulated. At this time, all accumulated Vesting Credit and Credited Service are forfeited.
Participation Rules	<u><i>Participation</i></u> – An employee hired before March 1, 2004 becomes a "Participant" upon attainment of age 20 and completion of at least 300 hours of service in covered employment within a period of two consecutive plan years. An employee hired on or after March 1, 2004 becomes a "Participant" upon attainment of age 21 and completion of at least 750 hours of service. <u><i>Termination of Participation</i></u> – A participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service unless he or she has retired or attained vested rights.
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Short Term Investment Funds	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
\$ 114,454,152	USD - NTGI COLTV GOVT STIF REGI STERED			\$ 114,454,152	\$ 114,454,152
<u>Government Debt Securities</u>					
\$ 775,000	REPUBLIC OF COLOMBIA	5.625	02/26/44	\$ 585,318	\$ 534,819
4,150,000,000	INDONESIA GOVERNMENT	8.375	03/15/24	283,134	325,690
651,080,000	KOREA(REPUBLIC OF)	1.250	03/10/26	471,719	547,500
36,700	MEX BONOS DESARR FIX RT	8.000	07/12/23	198,575	197,235
35,500	MEXICO(UNITED MEXICAN STATES)	10.000	05/12/24	195,342	200,818
66,100	MEXICO(UTD MEX ST)	5.750	05/03/26	330,572	302,400
924	REPUBLIC OF PERU	8.200	12/08/26	257,153	346,213
10,000,000	DTD 06/30/2016	1.375	06/30/23	9,920,633	9,860,547
20,000,000	DTD 604	2.375	08/15/24	19,467,188	19,849,219
3,047,000	UNITED STATES OF AMER TREAS BONDS	3.375	08/15/42	2,860,847	2,829,723
1,863,000	UNITED STATES OF AMER TREAS BONDS	3.000	08/15/52	1,636,529	1,619,398
2,725,000	UNITED STATES OF AMER TREAS NOTES	0.375	04/15/24	2,608,230	2,728,300
11,000,000	UNITED STATES OF AMER TREAS NOTES	0.000	02/15/24	10,571,172	10,959,648
7,475,000	UNITED STATES OF AMER TREAS NOTES	2.750	02/15/24	7,349,735	7,373,679
26,000,000	UNITED STATES OF AMER TREAS NOTES	2.875	10/31/23	25,733,906	26,179,766
9,000,000	UNITED STATES OF AMER TREAS NOTES	3.875	03/31/25	8,972,578	8,972,578
20,000,000	UNITED STATES OF AMER TREAS NOTES	4.250	09/30/24	19,977,344	19,872,656
37,200,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/15/25	37,749,281	37,739,820
46,250,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/30/24	46,430,664	46,439,697
2,855,000	UNITED STATES TREAS NTS	1.250	12/31/26	2,607,864	2,840,167
45,000,000	UNITED STATES TREAS NTS DTD	3.000	07/15/25	44,034,961	43,894,297
9,500,000	UNITED STATES TREAS NTS T-NOTE	2.250	03/31/26	9,085,488	9,078,438
13,000,000	UNITED STATES TREAS NTS WI TREASURY SEC	0.250	09/30/23	12,720,703	12,610,195
7,940,000	UNITED STATES TREAS NTS WIT 0 3/4	0.750	04/30/26	7,238,427	7,916,382
3,365,000	UNITED STATES TREAS NTS	2.250	03/31/24	3,287,316	3,358,822
32,350,000	UNITED STATES TREAS NTS	2.375	12/31/24	31,291,043	31,901,396
45,000,000	UNITED STATES TREAS NTS	3.000	07/31/24	44,180,860	44,932,227
1,048,000	UNITED STS TREAS NTS DTD	0.875	11/15/30	867,548	1,039,274
20,000,000	US TREASURY N/B	0.125	05/31/23	19,854,125	19,818,872
14,000,000	WI UNITED STATES OF AMER TREAS T NOTE	2.375	02/29/24	13,707,422	13,647,266
2,582,000	PETRLEOS MEXICANOS	6.700	02/16/32	2,055,304	2,290,502
2,675,000	PETROLEOS MEXICANOS GTD NT	7.690	01/23/50	1,887,716	2,028,216
750,000	PETROLEOS MEXICANOS	6.375	01/23/45	473,686	689,309
859,000	PETROLEOS MEXICANOS	6.750	09/21/47	558,402	787,116
21,000,000	FHLMC	0.375	04/20/23	20,953,604	20,985,300
10,000,000	FNMA TRANCHE	1.625	10/15/24	9,608,971	10,204,600
15,118,000	FNMA	2.500	02/05/24	14,830,509	15,921,099
42,602	FEDERAL HOME LN MTG CORP FHLMC #A5-5442	5.000	12/01/36	43,198	44,280
13,144	FEDERAL HOME LN MTG CORP FHLMC #A9-0873	4.500	02/01/40	13,020	13,300
<u>Forward</u>				\$ 434,900,087	\$ 440,880,764

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value	
	<u>Forwarded</u>			\$ 434,900,087	\$ 440,880,764	
\$	32,579	FEDERAL HOME LN MTG CORP FHLMC #A9-1051	4.500	02/01/40	32,800	32,966
	44,227	FEDERAL HOME LN MTG CORP FHLMC #A9-1377	5.000	03/01/40	45,219	45,969
	50,869	FEDERAL HOME LN MTG CORP FHLMC #A9-1591	5.000	03/01/40	52,011	52,872
	50,095	FEDERAL HOME LN MTG CORP FHLMC #A9-1668	5.000	04/01/40	51,219	52,517
	158,018	FEDERAL HOME LN MTG CORP FHLMC #A9-2430	4.500	06/01/40	158,063	161,339
	162,860	FEDERAL HOME LN MTG CORP FHLMC #A9-2500	4.500	06/01/40	163,963	166,282
	1,347	FEDERAL HOME LN MTG CORP FHLMC #C0-1092	6.500	09/01/30	1,391	1,329
	67	FEDERAL HOME LN MTG CORP FHLMC #C1-9392	6.500	12/01/28	69	67
	1,908	FEDERAL HOME LN MTG CORP FHLMC #C5-5994	6.500	01/01/31	1,991	1,919
	262	FEDERAL HOME LN MTG CORP FHLMC #C7-2542	6.000	10/01/32	270	270
	87,521	FEDERAL HOME LN MTG CORP FHLMC #G0-5889	5.000	05/01/40	89,483	91,754
	1,586	FEDERAL HOME LN MTG CORP FHLMC #G1-3519	4.500	04/01/24	1,589	1,660
	402,556	FEDERAL HOME LN MTG CORP FHLMC #G1-5043	2.500	03/01/29	386,451	408,626
	22,995	FEDERAL HOME LN MTG CORP FHLMC #G1-8330	4.500	11/01/24	23,081	24,070
	31,428	FEDERAL HOME LN MTG CORP FHLMC #G1-8503	3.500	02/01/29	30,673	33,077
	249,011	FEDERAL HOME LN MTG CORP FHLMC #G1-8506	3.500	03/01/29	242,806	263,310
	15,296	FEDERAL HOME LN MTG CORP FHLMC #J0-9863	4.500	06/01/24	15,351	15,917
	13,290	FEDERAL HOME LN MTG CORP FHLMC #J0-9864	4.500	06/01/24	13,340	13,830
	56,006	FEDERAL HOME LN MTG CORP FHLMC #J1-2507	4.500	07/01/25	56,218	58,623
	182,558	FEDERAL HOME LN MTG CORP FHLMC #J1-2920	4.000	10/01/25	181,647	190,788
	29,755	FEDERAL HOME LN MTG CORP FHLMC #J2-5020	2.000	08/01/28	28,168	29,142
	363,702	FEDERAL HOME LN MTG CORP FHLMC #J2-6034	3.500	10/01/28	354,617	382,767
	167,562	FEDERAL HOME LN MTG CORP FHLMC #J2-6091	3.000	11/01/28	162,358	172,727
	4,814	FEDERAL HOME LN MTG CORP FHLMC #J2-6474	3.500	11/01/28	4,701	5,067
	149,410	FEDERAL HOME LN MTG CORP FHLMC #J2-8524	3.500	07/01/29	145,137	157,248
	61,317	FEDERAL HOME LN MTG CORP FHLMC #J2-8829	3.500	07/01/29	59,788	64,534
	174,181	FEDERAL HOME LN MTG CORP FHLMC #J2-9176	2.500	09/01/29	165,758	175,324
	51,217	FEDERAL HOME LN MTG CORP FHLMC #J2-9246	2.500	09/01/29	48,740	51,553
	65,699	FEDERAL HOME LN MTG CORP FHLMC #J2-9255	2.500	08/01/29	63,252	66,130
	53,961	FEDERAL HOME LN MTG CORP FHLMC #J2-9285	2.500	09/01/29	51,012	54,315
	25,525	FEDERAL HOME LN MTG CORP FHLMC #J2-9306	2.500	09/01/29	24,130	25,693
	800,864	FEDERAL HOME LN MTG CORP FHLMC #J3-2774	2.500	09/01/30	758,149	814,316
	10,969	FEDERAL HOME LN MTG CORP POOL #A10794	6.000	09/01/32	11,207	11,343
	7,153	FEDERAL HOME LN MTG CORP POOL #A12358	6.000	08/01/33	7,310	7,300
	6,369	FEDERAL HOME LN MTG CORP POOL #A14440	5.500	10/01/33	6,580	6,427
	74	FEDERAL HOME LN MTG CORP POOL #A15796	6.000	11/01/33	76	76
	19,394	FEDERAL HOME LN MTG CORP POOL #A17493	6.000	12/01/33	19,820	20,055
	14,239	FEDERAL HOME LN MTG CORP POOL #A17494	6.000	12/01/33	14,557	14,724
	64,569	FEDERAL HOME LN MTG CORP POOL #A24238	6.000	04/01/34	66,680	66,769
	33,867	FEDERAL HOME LN MTG CORP POOL #A88295	4.500	08/01/39	34,096	34,269
	39,109	FEDERAL HOME LN MTG CORP POOL #A93996	4.500	09/01/40	39,375	41,823
	86,500	FEDERAL HOME LN MTG CORP POOL #A94663	4.500	10/01/40	86,441	92,407
	2,571	FEDERAL HOME LN MTG CORP POOL #C71535	6.000	10/01/32	2,628	2,624
	18,116	FEDERAL HOME LN MTG CORP POOL #C71945	6.000	10/01/32	18,512	18,733
	<u>Forward</u>			\$ 438,620,814	\$ 444,813,315	

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 438,620,814	\$ 444,813,315
\$ 32,552	FEDERAL HOME LN MTG CORP POOL #C78073	6.000	04/01/33	33,615	33,222
1,047	FEDERAL HOME LN MTG CORP POOL #C79221	6.000	05/01/33	1,071	1,069
10,478	FEDERAL HOME LN MTG CORP POOL #C79396	6.000	04/01/33	10,820	10,693
83,918	FEDERAL HOME LN MTG CORP POOL #C91402	4.000	10/01/31	82,042	88,193
5,247	FEDERAL HOME LN MTG CORP POOL #E02735	3.500	10/01/25	5,161	5,522
1,974	FEDERAL HOME LN MTG CORP POOL #G01461	6.000	10/01/32	2,055	2,015
6,768	FEDERAL HOME LN MTG CORP POOL #G01563	5.500	06/01/33	6,992	6,808
1,132	FEDERAL HOME LN MTG CORP POOL #G01564	6.000	04/01/33	1,178	1,158
3,550	FEDERAL HOME LN MTG CORP POOL #G01699	6.000	02/01/34	3,692	3,623
18,321	FEDERAL HOME LN MTG CORP POOL #G01749	5.500	01/01/35	18,924	19,912
75,895	FEDERAL HOME LN MTG CORP POOL #G06447	4.500	05/01/41	76,401	81,659
83,838	FEDERAL HOME LN MTG CORP POOL #G07596	4.500	11/01/43	84,407	89,720
49,434	FEDERAL HOME LN MTG CORP POOL #G07686	4.500	03/01/44	49,464	53,296
29,495	FEDERAL HOME LN MTG CORP POOL #G14550	4.500	09/01/26	29,606	31,680
19,208	FEDERAL HOME LN MTG CORP POOL #G14714	3.500	02/01/27	18,842	20,216
43,091	FEDERAL HOME LN MTG CORP POOL #G14785	3.500	01/01/27	42,306	45,352
115,208	FEDERAL HOME LN MTG CORP POOL #G15143	2.000	01/01/29	109,289	112,832
10,279	FEDERAL HOME LN MTG CORP POOL #G18317	4.500	07/01/24	10,316	10,759
10,173	FEDERAL HOME LN MTG CORP POOL #G18466	2.000	05/01/28	9,674	9,964
576,144	FEDERAL HOME LN MTG CORP POOL #G18475	2.500	08/01/28	552,879	577,629
55,522	FEDERAL HOME LN MTG CORP POOL #G18482	3.500	09/01/28	54,404	58,434
413,211	FEDERAL HOME LN MTG CORP POOL #G18489	3.000	11/01/28	400,152	425,947
336,029	FEDERAL HOME LN MTG CORP POOL #G18492	3.000	01/01/29	325,250	349,838
226,034	FEDERAL HOME LN MTG CORP POOL #G18494	2.500	01/01/29	216,448	229,319
166,033	FEDERAL HOME LN MTG CORP POOL #G18501	2.500	02/01/29	158,864	168,446
343,089	FEDERAL HOME LN MTG CORP POOL #G18512	3.000	05/01/29	329,887	356,987
232,471	FEDERAL HOME LN MTG CORP POOL #G18514	3.000	06/01/29	223,522	241,443
80,278	FEDERAL HOME LN MTG CORP POOL #G18565	3.000	08/01/30	76,981	83,370
406,520	FEDERAL HOME LN MTG CORP POOL #G18569	3.000	09/01/30	389,835	422,178
213,631	FEDERAL HOME LN MTG CORP POOL #G60034	4.500	02/01/45	211,879	231,856
15,796	FEDERAL HOME LN MTG CORP POOL #G60153	4.500	10/01/44	15,775	17,140
117	FEDERAL HOME LN MTG CORP POOL #J11210	4.000	11/01/24	117	124
1,420	FEDERAL HOME LN MTG CORP POOL #J12170	4.000	05/01/25	1,414	1,500
6,973	FEDERAL HOME LN MTG CORP POOL #J12250	4.000	06/01/25	6,906	7,400
17,135	FEDERAL HOME LN MTG CORP POOL #J12439	4.500	06/01/25	17,191	18,316
74	FEDERAL HOME LN MTG CORP POOL #J15513	4.000	05/01/26	74	79
4,045	FEDERAL HOME LN MTG CORP POOL #J16433	3.500	08/01/26	3,970	4,258
5,802	FEDERAL HOME LN MTG CORP POOL #J23337	2.500	04/01/28	5,579	5,817
11,447	FEDERAL HOME LN MTG CORP POOL #J23370	2.500	04/01/28	10,978	11,476
96,032	FEDERAL HOME LN MTG CORP POOL #J24098	2.500	06/01/28	92,302	96,280
9,151	FEDERAL HOME LN MTG CORP POOL #J24460	2.500	06/01/28	8,792	9,174
150,405	FEDERAL HOME LN MTG CORP POOL #J24841	2.500	07/01/28	144,188	151,393
7,836	FEDERAL HOME LN MTG CORP POOL #J25562	3.500	09/01/28	7,644	8,247
166,082	FEDERAL HOME LN MTG CORP POOL #J28863	3.000	08/01/29	159,691	171,188
	<u>Forward</u>			\$ 442,631,391	\$ 449,088,847

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 442,631,391	\$ 449,088,847
\$ 3,756,216	FEDERAL HOME LN MTG CORP POOL #QE2008	3.500	05/01/52	3,506,791	3,518,518
48,074	FEDERAL HOME LN MTG CORP POOL #Q28562	4.500	09/01/44	48,007	52,190
3,759,050	FEDERAL HOME LN MTG CORP POOL #RA-3404	2.000	08/01/50	3,151,205	3,911,762
1,543,199	FEDERAL HOME LN MTG CORP POOL #SD1546	3.500	08/01/52	1,441,052	1,364,766
4,426,204	FEDERAL HOME LN MTG CORP POOL #SD8194	2.500	02/01/52	3,816,985	3,746,367
31,351	FEDERAL HOME LN MTG CORP POOL #1B1150	4.029	09/01/33	31,584	31,302
299,139	FEDERAL HOME LN MTG CORP POOL #840402	3.601	05/01/45	300,066	308,861
528,289	FEDERAL HOME LN MTG CORP POOL #841485	4.238	09/01/52	516,182	517,826
88,688	FEDERAL HOME LN MTG CORP POOL #849505	3.777	10/01/44	89,227	91,806
101,987	FEDERAL HOME LN MTG CORP POOL #849544	3.857	12/01/44	102,219	105,114
8,648	FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR F	4.500	03/15/44	8,657	9,388
237,935	FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR R	4.500	12/15/43	236,789	262,506
7,507,361	FEDERAL HOME LOAN BANKS	2.500	11/01/50	6,537,904	7,971,330
6,389,764	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1C	3.000	04/01/52	5,763,406	6,024,350
1,400	FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 70551	5.500	05/01/33	1,414	1,448
2,089,617	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	01/01/51	1,737,480	2,175,814
2,318,401	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	12/01/50	1,940,635	2,411,047
188,675	FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171	4.000	04/01/26	187,511	197,254
7,846	FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232	4.500	04/01/26	7,854	8,341
31,148	FEDERAL NATL MTG ASSN GTD MTG POOL #AH2718	3.500	01/01/26	30,580	32,845
491,360	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ1761	3.500	09/01/26	481,604	518,135
168	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ3941	3.500	10/01/26	164	177
23,179	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ4135	3.500	10/01/26	22,727	24,442
11,713	FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778	6.500	01/01/49	12,378	12,986
17,360	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4147	4.500	01/01/25	17,404	18,432
78,805	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778	4.000	10/01/32	76,942	83,570
67,166	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441	4.500	09/01/41	66,884	73,053
75,577	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968	3.755	10/01/44	76,134	77,806
236,067	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240	3.833	12/01/44	237,908	244,210
96,754	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752	3.929	10/01/42	97,520	99,687
714,568	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932	4.000	06/01/35	697,612	768,383
77,091	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205	3.500	12/01/29	74,990	81,234
130,475	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384	4.500	09/01/45	130,406	143,135
45,933	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730	3.853	04/01/44	46,349	47,369
175,978	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854	4.208	09/01/45	173,555	181,746
97,743	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899	6.829	01/01/46	99,579	100,400
75,281	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407	4.500	09/01/42	74,964	82,685
222,635	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781	4.500	02/01/46	223,131	239,976
3,873	FHLMC GOLD C01258	6.000	11/01/31	4,031	3,953
572	FHLMC GOLD C01310	6.500	03/01/32	595	571
2,398	FHLMC GOLD C01343	6.500	04/01/32	2,493	2,411
3,087	FHLMC GOLD C01344	6.000	04/01/32	3,213	3,025
12,392	FHLMC GOLD C01396	6.500	09/01/32	12,925	12,880
7,259	FHLMC GOLD C01435	6.000	12/01/32	7,515	7,489
	<u>Forward</u>			\$ 474,727,962	\$ 484,659,437

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 474,727,962	\$ 484,659,437
\$ 3,708	FHLMC GOLD C01491	6.000	02/01/33	3,859	3,784
935	FHLMC GOLD C27089	6.500	06/01/29	965	895
1,154	FHLMC GOLD FHLMC #C0-0731	6.500	03/01/29	1,203	1,141
2,719	FHLMC GOLD G01433	6.500	07/01/32	2,835	2,830
21,569	FHLMC GOLD H09197	6.500	10/01/38	22,439	22,897
17,705	FHLMC GOLD H09901	6.500	08/01/36	18,318	18,635
10,830	FHLMC GOLD J12073	4.000	04/01/25	10,778	11,493
9,004	FHLMC GOLD J15631	4.000	06/01/26	8,898	9,555
141,739	FHLMC GOLD J25759	2.000	08/01/28	134,379	138,815
779,864	FHLMC GOLD Q48237	4.500	05/01/47	776,832	810,937
342,909	FHLMC GOLD Q48869	4.500	06/01/47	341,576	368,065
9,044	FHLMC GOLD Z50018	3.500	07/01/26	8,883	9,518
213,216	FHLMC MULTICLASS FHLMC #S0-5783	5.234	07/15/42	208,800	213,983
438,975	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7.000	02/25/43	467,977	464,216
930,790	FHLMC POOL #RA2958	2.000	07/01/50	773,866	955,805
66,381	FHLMC POOL #2B1735	3.890	10/01/43	66,871	68,460
16,771	FHLMC POOL #84-9207	3.877	08/01/42	16,868	17,317
11,195	FHLMC POOL #849096	3.846	10/01/41	11,151	11,496
14,064	FHLMC POOL #849312	3.080	05/01/44	14,024	14,532
138,780	FHLMC POOL #849626	3.363	08/01/44	137,472	144,982
15,069	FHLMC POOL#2B-4580	5.338	09/01/45	15,122	15,471
445,377	FHLMC UMBS 30Y FIXED	2.000	09/01/50	369,671	464,323
135,385	FNMA CMO SER 2003-W4	5.498	10/25/42	138,825	147,739
709,132	FNMA FNMA # AB9124	2.500	04/01/28	680,312	713,398
1,810	FNMA FNMA # AC4840	4.500	11/01/24	1,815	1,924
13,090	FNMA FNMA # AC5831	4.000	05/01/25	13,150	13,426
1,395	FNMA FNMA # AC7641	4.500	11/01/24	1,398	1,483
5,053	FNMA FNMA # AC8968	4.500	12/01/24	5,066	5,372
2,525	FNMA FNMA # AD3624	4.000	02/01/25	2,536	2,589
6,731	FNMA FNMA # AD5987	4.000	05/01/25	6,762	6,904
5,140	FNMA FNMA # AD7318	4.000	06/01/25	5,163	5,272
6,931	FNMA FNMA # AD8861	4.000	06/01/25	6,962	7,108
14,124	FNMA FNMA # AD8901	4.500	06/01/25	14,161	15,015
45,219	FNMA FNMA # AD8941	4.000	06/01/25	45,419	46,378
78,237	FNMA FNMA # AR0029	2.500	01/01/28	75,080	81,803
590,294	FNMA FNMA # AS2973	2.500	08/01/29	561,120	599,748
454,975	FNMA FNMA # AS7985	3.000	09/01/31	435,115	472,392
199,251	FNMA FNMA # AU0956	2.000	08/01/28	188,517	197,897
411,941	FNMA FNMA # AV3447	3.000	02/01/29	398,322	426,488
47,466	FNMA FNMA # AW5158	2.500	05/01/29	45,119	47,792
209,683	FNMA FNMA # AX0970	2.500	08/01/29	199,300	211,125
81,855	FNMA FNMA # AX2290	2.500	09/01/29	78,204	82,417
26,915	FNMA FNMA # AY9562	2.500	05/01/30	25,448	27,368
30,814	FNMA FNMA # AZ0090	2.500	08/01/30	29,288	31,333
	<u>Forward</u>			\$ 481,097,831	\$ 491,573,558

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>				\$ 481,097,831	\$ 491,573,558
\$	55,651	FNMA FNMA # AZ0093	2.500	10/01/30	52,616	56,588
	78,403	FNMA FNMA # AZ1476	2.500	08/01/30	74,138	79,723
	6,765	FNMA FNMA # AZ1820	2.500	05/01/30	6,397	6,879
	3,654	FNMA FNMA # AZ4805	2.500	07/01/30	3,474	3,716
	16,284	FNMA FNMA # AZ5971	2.500	07/01/30	15,397	16,558
	115,966	FNMA FNMA # AZ7991	2.500	08/01/30	109,642	117,919
	415,702	FNMA FNMA # BA0809	3.000	09/01/30	398,216	432,135
	794	FNMA FNMA # 329280	7.000	11/01/25	797	810
	1,645	FNMA FNMA # 425591	6.000	04/01/28	1,679	1,690
	132	FNMA FNMA # 440806	6.500	09/01/28	136	133
	5,213	FNMA FNMA # 443596	6.500	10/01/28	5,508	5,147
	814	FNMA FNMA # 484950	7.000	06/01/29	817	847
	1,107	FNMA FNMA # 504052	7.000	06/01/29	1,110	1,151
	644	FNMA FNMA # 504493	7.000	08/01/29	644	631
	5,053	FNMA FNMA # 511521	7.000	09/01/29	5,064	4,955
	238	FNMA FNMA # 515482	7.000	09/01/29	238	247
	5,150	FNMA FNMA # 522788	7.000	12/01/29	5,152	5,212
	3,175	FNMA FNMA # 531102	7.500	03/01/30	3,172	3,297
	795	FNMA FNMA # 535399	8.000	07/01/30	823	818
	1,848	FNMA FNMA # 561775	8.000	01/01/31	1,901	1,955
	288	FNMA FNMA # 566658	7.000	02/01/31	289	303
	70	FNMA FNMA # 569433	7.000	02/01/31	70	71
	1,269	FNMA FNMA # 572329	7.500	03/01/31	1,264	1,302
	1,014	FNMA FNMA # 576861	5.500	05/01/31	1,024	1,013
	276	FNMA FNMA # 579800	6.000	05/01/31	281	266
	10,083	FNMA FNMA # 591404	8.000	08/01/31	10,493	10,622
	330	FNMA FNMA # 592979	6.500	08/01/31	341	337
	1,375	FNMA FNMA # 602028	6.000	08/01/31	1,404	1,349
	8,193	FNMA FNMA # 622867	6.500	02/01/32	8,452	8,237
	1,222	FNMA FNMA # 645384	6.500	07/01/32	1,260	1,246
	65	FNMA FNMA # 646607	6.500	07/01/32	67	66
	2,064	FNMA FNMA # 647749	7.500	05/01/32	2,069	2,156
	14,071	FNMA FNMA # 748555	6.000	12/01/33	14,371	14,363
	5,474	FNMA FNMA # 796359	6.000	10/01/34	5,592	5,672
	715	FNMA FNMA # 992849	4.500	02/01/24	714	760
	2,193	FNMA POOL #AA0820	5.000	12/01/23	2,208	2,330
	3,509	FNMA POOL #AA5027	5.000	03/01/24	3,533	3,705
	1,195	FNMA POOL #AA9369	4.500	06/01/24	1,197	1,270
	747	FNMA POOL #AB1241	3.500	07/01/25	735	788
	191	FNMA POOL #AB1499	4.500	08/01/25	192	204
	12,203	FNMA POOL #AB1766	3.500	11/01/25	11,982	12,868
	6,588	FNMA POOL #AB1779	3.500	11/01/25	6,472	6,947
	13,595	FNMA POOL #AB3172	3.500	06/01/26	13,334	14,336
	1,093	FNMA POOL #AB3407	3.500	08/01/26	1,072	1,152
		<u>Forward</u>			\$ 481,873,168	\$ 492,405,332

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 481,873,168	\$ 492,405,332
\$ 35,408	FNMA POOL #AB3905	3.500	11/01/26	34,713	37,338
2,733	FNMA POOL #AC3250	4.000	09/01/24	2,720	2,803
8,027	FNMA POOL #AC3608	4.000	08/01/24	8,025	8,233
1,653	FNMA POOL #AC4874	4.500	11/01/24	1,657	1,757
11,189	FNMA POOL #AC5204	5.000	11/01/24	11,266	11,890
14,833	FNMA POOL #AD0130	6.500	08/01/39	15,772	16,145
59,782	FNMA POOL #AD0198	5.500	09/01/38	61,757	65,844
123,849	FNMA POOL #AD0217	6.000	08/01/37	128,797	130,893
189,897	FNMA POOL #AD0636	6.000	08/01/37	197,441	209,955
15,100	FNMA POOL #AD2507	4.000	04/01/25	15,025	15,397
2,767	FNMA POOL #AD2907	4.500	04/01/25	2,774	2,941
3,403	FNMA POOL #AD3389	4.500	06/01/25	3,408	3,618
1,697	FNMA POOL #AD3832	4.500	04/01/25	1,700	1,804
2,168	FNMA POOL #AD5520	4.500	05/01/25	2,172	2,304
2,095	FNMA POOL #AD5636	4.500	04/01/25	2,099	2,227
6,025	FNMA POOL #AD5988	4.500	05/01/25	6,041	6,405
2,795	FNMA POOL #AD7740	4.000	07/01/25	2,802	2,867
13,811	FNMA POOL #AD8171	3.500	08/01/25	13,573	14,564
760	FNMA POOL #AD8231	3.500	10/01/25	747	801
783	FNMA POOL #AD8232	4.000	06/01/25	787	803
744	FNMA POOL #AD8425	3.500	09/01/25	731	785
15,328	FNMA POOL #AD9916	4.500	07/01/25	15,352	16,295
51	FNMA POOL #AE0471	5.500	09/01/24	51	55
919	FNMA POOL #AE0875	5.500	01/01/25	916	993
9,538	FNMA POOL #AE1179	3.500	08/01/25	9,373	10,057
996	FNMA POOL #AE1190	3.500	09/01/25	978	1,050
673	FNMA POOL #AE2448	3.500	12/01/25	660	709
3,209	FNMA POOL #AE2786	3.500	09/01/26	3,146	3,384
13,282	FNMA POOL #AE5080	3.500	09/01/25	13,049	14,006
368,400	FNMA POOL #AL8840	4.500	06/01/46	368,218	402,535
292,041	FNMA POOL #AP6062	2.000	07/01/28	277,002	289,874
411,483	FNMA POOL #AS1062	3.000	11/01/28	398,305	429,485
437,402	FNMA POOL #AS1621	3.000	02/01/29	422,615	453,531
376,550	FNMA POOL #AS2874	3.000	07/01/29	361,658	388,832
168,898	FNMA POOL #AS4766	2.500	04/01/30	159,703	171,742
19,152	FNMA POOL #AS5411	2.500	07/01/30	18,108	19,474
138,151	FNMA POOL #AS5412	2.500	07/01/30	130,624	140,477
377,633	FNMA POOL #AU3781	2.500	08/01/28	362,114	385,008
57,633	FNMA POOL #AU6956	2.000	10/01/28	54,578	57,201
8,650	FNMA POOL #AX0550	2.500	08/01/29	8,203	8,710
133,728	FNMA POOL #AX0857	2.500	09/01/29	126,813	134,647
45,804	FNMA POOL #AX2525	3.830	12/01/44	45,817	47,507
53,846	FNMA POOL #AX3726	4.000	05/01/32	52,572	57,944
4,532	FNMA POOL #AY7138	2.500	04/01/30	4,286	4,609
	<u>Forward</u>			\$ 485,221,316	\$ 495,982,831

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 485,221,316	\$ 495,982,831
\$ 595,233	FNMA POOL #BF0118	4.500	06/01/56	586,834	634,761
439,221	FNMA POOL #BJ7082	3.689	08/01/48	425,837	456,069
236,881	FNMA POOL #BJ9262	4.500	06/01/48	235,653	246,717
179,338	FNMA POOL #BK0939	3.694	07/01/48	176,314	185,545
260,385	FNMA POOL #BM1357	4.500	01/01/43	259,405	282,172
77,507	FNMA POOL #BM5704	5.000	12/01/48	78,761	81,619
276,634	FNMA POOL #BM6102	3.708	08/01/49	272,056	288,110
2,239,258	FNMA POOL #BM6921	2.259	05/01/52	1,998,524	2,089,508
2,441,167	FNMA POOL #CA6247	2.500	07/01/50	2,125,934	2,564,561
4,335,625	FNMA POOL #CA6388	2.000	07/01/50	3,598,640	4,480,936
1,560,035	FNMA POOL #CA6401	2.500	07/01/50	1,354,361	1,632,735
2,133,892	FNMA POOL #CA6925	2.000	09/01/50	1,771,164	2,218,081
2,708,397	FNMA POOL #CB3841	3.500	06/01/52	2,531,777	2,590,329
6,561,910	FNMA POOL #CB4079	3.500	07/01/52	6,148,931	6,350,698
1,711,188	FNMA POOL #CB4361	3.500	08/01/52	1,593,478	1,687,793
1,216,024	FNMA POOL #FM5997	2.000	02/01/51	1,011,134	1,261,435
5,674,748	FNMA POOL #FM7599	3.500	01/01/51	5,331,880	5,583,198
1,219,215	FNMA POOL #FM8768	2.500	02/01/51	1,058,464	1,274,080
2,499,668	FNMA POOL #FN CA6271	2.500	07/01/50	2,170,113	2,607,857
1,217,942	FNMA POOL #FS0980	3.000	03/01/52	1,098,618	1,191,490
4,435,590	FNMA POOL #FS1453	3.500	04/01/52	4,146,340	4,260,939
14,202	FNMA POOL #MA0200	4.500	10/01/29	14,041	15,262
109,886	FNMA POOL #MA0232	4.500	11/01/29	109,829	118,099
3,686	FNMA POOL #MA0617	3.500	01/01/26	3,619	3,887
189,003	FNMA POOL #MA0776	4.500	06/01/31	188,907	206,043
337,488	FNMA POOL #MA0911	3.000	11/01/26	328,608	352,490
167,098	FNMA POOL #MA2366	4.000	08/01/35	163,173	180,048
190,773	FNMA POOL #MA2378	2.500	08/01/30	180,381	193,985
195,508	FNMA POOL #MA2455	4.000	11/01/35	190,867	210,110
987,476	FNMA POOL #MA2909	3.500	02/01/37	951,932	1,022,887
192,775	FNMA POOL #MA2962	3.500	04/01/37	185,983	199,883
186,697	FNMA POOL #MA3617	5.000	03/01/49	188,421	196,251
82,914	FNMA POOL #MA3894	4.000	09/01/31	80,951	88,407
866,324	FNMA POOL #RA3053	2.000	07/01/50	720,339	890,148
848	FNMA POOL #190294	7.000	02/01/28	866	866
91	FNMA POOL #251698	7.000	05/01/28	93	95
2,118	FNMA POOL #254549	6.000	12/01/32	2,202	2,176
6,181	FNMA POOL #255190	5.500	05/01/34	6,379	6,285
31	FNMA POOL #257208	4.500	05/01/23	31	31
20,235	FNMA POOL #303876	7.000	05/01/26	20,412	20,886
1,218	FNMA POOL #323425	6.000	12/01/28	1,266	1,251
333	FNMA POOL #511434	7.000	09/01/29	335	347
2,551	FNMA POOL #535942	8.000	04/01/31	2,665	2,626
1,346	FNMA POOL #535996	7.500	06/01/31	1,437	1,397
	<u>Forward</u>			\$ 526,538,271	\$ 541,664,924

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 526,538,271	\$ 541,664,924
\$	2,576 FNMA POOL #545239	8.000	09/01/31	2,677	2,714
	67 FNMA POOL #545277	6.000	11/01/31	70	69
	4,569 FNMA POOL #545482	7.000	03/01/32	4,764	4,670
	3,144 FNMA POOL #545605	7.000	05/01/32	3,275	3,312
	9,854 FNMA POOL #545759	6.500	07/01/32	10,366	10,202
	3,655 FNMA POOL #545762	6.500	07/01/32	3,831	3,794
	5,262 FNMA POOL #555880	5.500	11/01/33	5,379	5,369
	1,142 FNMA POOL #562323	7.500	01/01/31	1,140	1,186
	82 FNMA POOL #567146	7.000	01/01/31	82	83
	168 FNMA POOL #569485	7.500	01/01/31	168	175
	3,028 FNMA POOL #569873	7.500	02/01/31	3,035	3,129
	682 FNMA POOL #572961	6.000	05/01/31	696	659
	1,957 FNMA POOL #599774	6.000	08/01/31	1,997	1,920
	2,028 FNMA POOL #604960	6.000	11/01/31	2,071	1,975
	1,019 FNMA POOL #648175	6.500	06/01/32	1,061	1,039
	3,073 FNMA POOL #662075	6.000	09/01/32	3,136	3,148
	5,660 FNMA POOL #704038	5.500	05/01/33	5,841	5,761
	181 FNMA POOL #741641	6.000	10/01/33	185	185
	14,714 FNMA POOL #745600	3.735	06/01/36	14,437	14,493
	6,798 FNMA POOL #750464	6.000	12/01/33	7,013	6,940
	14,949 FNMA POOL #783689	6.000	06/01/34	15,421	15,162
	12,545 FNMA POOL #795135	3.620	10/01/34	12,357	12,243
	289 FNMA POOL #796290	5.500	12/01/34	292	294
	38,680 FNMA POOL #889072	6.500	12/01/37	40,727	43,080
	565 FNMA POOL #890112	4.000	04/01/24	565	579
	456 FNMA POOL #929710	5.000	07/01/23	459	484
	22,129 FNMA POOL #932558	4.000	02/01/25	22,020	22,565
	24,587 FNMA POOL #932658	4.000	03/01/25	24,466	25,071
	6,589 FNMA POOL #970531	5.000	10/01/23	6,634	6,958
	83 FNMA POOL #975364	4.500	06/01/23	83	89
	35 FNMA POOL #987214	5.000	07/01/23	36	37
	1,266 FNMA POOL #988397	5.000	08/01/23	1,275	1,346
	7,122 FNMA POOL #993569	4.500	04/01/24	7,119	7,572
	238,526 FNMA REMIC SER 2001-T8 CL A1	7.500	07/25/41	240,061	247,880
	177,648 FNMA REMIC SER 2003-W2 CL 1-A1	6.500	07/25/42	182,092	188,071
	44,326 FNMA 08-25-2047	6.298	08/25/47	44,590	44,751
	485,081 FNMA 2013-128 CL CF FLT RT	5.445	12/25/43	476,246	486,066
	29,167 FNMA 7	7.000	03/25/49	30,775	30,626
	581,313 GNMA FLTG RT SER 19-H02 CL FG	4.131	12/20/68	577,152	583,583
	1,054,526 GNMA FLTG RT SER 23-H04 CL FC	5.409	01/20/73	1,046,016	1,049,254
	1,033 GNMA GNMA # 201841	7.500	04/15/24	1,030	1,062
	9 GNMA GNMA # 354781	7.500	03/15/24	9	9
	1,161 GNMA GNMA # 371306	7.500	02/15/24	1,160	1,194
	2,909 GNMA GNMA # 378283	7.500	08/15/24	2,916	2,993
	<u>Forward</u>			\$ 529,342,996	\$ 544,506,716

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 529,342,996	\$ 544,506,716
\$ 277	GNMA GNMA # 396933	7.500	06/15/24	276	285
3,295	GNMA GNMA # 418264	6.500	01/15/29	3,391	3,190
909	GNMA GNMA # 433954	6.500	08/15/28	936	900
452	GNMA GNMA # 450544	6.500	05/15/28	465	446
4,672	GNMA GNMA # 459022	6.500	03/15/29	4,808	4,523
446	GNMA GNMA # 474767	7.000	03/15/31	452	454
309	GNMA GNMA # 481565	6.500	10/15/28	318	305
4,319	GNMA GNMA # 485678	6.000	08/15/31	4,410	4,340
661	GNMA GNMA # 492736	6.500	06/15/29	681	646
3,518	GNMA GNMA # 496906	6.500	05/15/29	3,620	3,361
4,354	GNMA GNMA # 497622	7.000	02/15/29	4,388	4,441
1,301	GNMA GNMA # 587726	7.000	08/15/32	1,321	1,381
1,930	GNMA GNMA # 591991	5.500	05/15/33	1,969	2,006
10,529	GNMA GNMA # 603837	5.500	12/15/32	10,837	11,041
19,014	GNMA GNMA # 618074	4.500	06/15/40	18,983	19,542
37,087	GNMA GNMA # 671297	5.000	04/15/38	37,844	36,814
13,253	GNMA GNMA # 698693	5.500	11/15/38	13,694	14,053
90,926	GNMA GNMA # 717801	4.500	06/15/39	91,573	93,448
14,104	GNMA GNMA # 729650	4.500	01/15/40	14,081	15,461
75,712	GNMA GNMA # 730338	4.500	02/15/40	76,461	82,993
71,557	GNMA GNMA # 732428	4.500	03/15/40	71,934	72,653
162,552	GNMA GNMA # 732704	4.500	03/15/40	162,054	165,041
48,322	GNMA POOL #423737	5.500	02/15/39	50,575	51,878
342	GNMA POOL #464640	6.500	03/15/29	352	331
404	GNMA POOL #485394	7.000	04/15/31	408	410
897	GNMA POOL #486467	7.000	08/15/28	924	923
8,253	GNMA POOL #486759	6.000	12/15/28	8,561	8,111
34	GNMA POOL #487226	6.000	05/15/29	34	31
1,598	GNMA POOL #503025	7.000	03/15/29	1,611	1,612
1,652	GNMA POOL #506398	6.000	04/15/29	1,682	1,542
79,308	GNMA POOL #520826	5.500	03/15/35	82,408	80,424
2,952	GNMA POOL #552162	6.500	11/15/31	3,040	3,079
284	GNMA POOL #565009	6.000	10/15/31	289	285
621	GNMA POOL #588174	5.500	01/15/33	633	645
8,396	GNMA POOL #599393	5.500	05/15/33	8,590	8,726
6,021	GNMA POOL #615887	5.000	08/15/33	6,178	5,987
20,590	GNMA POOL #697850	5.000	02/15/39	21,233	21,730
37,472	GNMA POOL #701964	4.500	06/15/39	37,842	38,512
56,627	GNMA POOL #710321	4.500	06/15/39	57,187	58,197
31,369	GNMA POOL #711006	4.500	11/15/39	31,677	32,239
740	GNMA POOL #711379	5.500	07/15/38	755	785
147,385	GNMA POOL #712446	4.500	06/15/39	147,138	161,559
56,226	GNMA POOL #723541	5.000	12/15/39	57,982	58,616
	<u>Forward</u>			\$ 530,386,591	\$ 545,579,662

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
<u>Forwarded</u>				\$ 530,386,591	\$ 545,579,662
\$ 6,718	GNMA POOL #766391	4.500	08/15/41	6,740	7,364
5,012	GNMA POOL #781449	7.000	05/15/32	5,315	5,275
1,730	GNMA POOL #781468	6.500	07/15/32	1,789	1,805
50,221	GNMA POOL #782121	6.000	10/15/36	52,855	50,896
19,275	GNMA POOL #782826	5.500	11/15/39	20,177	20,438
2,349,778	GNMA REMIC PASSTHRU CTF SER 2015-H18	5.165	07/20/65	2,325,644	2,328,850
666,150	GNMA REMIC SR 2018-H04	5.366	03/20/68	647,595	658,725
1,204,147	GNMA REMIC TRUST REMIC SER 22-H09	5.229	04/20/72	1,182,612	1,211,050
445,121	GNMA SER 2018-H08	2.708	05/20/68	432,593	443,284
533,470	GNMA SER 2018-H17	2.069	10/20/68	518,490	533,470
1,073,804	GNMA SER 21-H19	5.379	12/20/71	1,061,553	1,092,016
985,780	GNMA SERIES 17-H13	2.828	06/20/67	971,588	987,012
1,051,293	GNMA 5.30906%	5.176	03/20/72	1,037,624	1,052,172
18	GNMA, POOL # 376533	7.500	06/15/24	18	19
3,092	GNMAII POOL #80136	2.750	11/20/27	2,996	3,106
2,325	GNMAII POOL #80143	2.750	12/20/27	2,266	2,335
540,699	GOVERNMENT NATIONAL MORTGAGE ASS SER 2015-I	5.165	08/20/65	534,350	535,246
20,787	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 20	6.070	07/01/26	20,663	21,884
22,900,000	UNITED STATES OF AMER TREAS BILLS DTD	0.000	06/27/23	22,652,632	22,534,419
10,000,000	UNITED STATES OF AMER TREAS BILLS 0% T-BILL	0.000	08/31/23	9,805,035	9,765,911
5,500,000	UNITED STATES TREAS BILLS T BILL	N/A	04/13/23	5,492,944	5,464,431
30,000,000	UNITED STATES TREAS BILLS	0.000	08/10/23	29,495,829	29,321,408
<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>				<u>\$ 606,657,899</u>	<u>\$ 621,620,778</u>
<u>Corporate Debt Securities</u>					
\$ 700,000	ANHEUSER BUSCH INBEV WOR	5.550	01/23/49	750,447	829,587
409,756	PVTPL RIO OIL FIN TR SER 2014-1 144A	9.250	07/06/24	413,341	382,879
451,349	RIO OIL FIN TR	9.750	01/06/27	466,018	451,349
5,000,000	BANK MONTREAL MEDIUM TERM SR NTS BOOK EN	0.625	07/09/24	4,727,581	4,996,350
1,425,000	TRANSCANADA TR FLTG	5.300	03/15/77	1,189,875	1,376,094
550,000	TRANSCANADA TR FLTG RT	5.500	09/15/79	458,800	550,000
525,000	TRANSCANADA TR FLTG RT	5.875	08/15/76	488,780	387,188
1,025,000	TRANSCANADA TR SUB TR NT	5.625	05/20/75	953,312	982,788
1,675,000	PROSUS N V NT 144A	3.061	07/06/27	1,319,187	1,583,273
200,000	PROSUS N V	4.193	07/13/31	169,913	200,000
1,275,000	PROSUS N V	4.987	01/19/52	952,019	1,250,625
1,450,000	BAYER US FIN II	4.375	12/15/28	1,401,910	1,332,694
<u>Forward</u>				\$ 13,291,183	\$ 14,322,827

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 13,291,183	\$ 14,322,827
\$ 350,000	PVTPL ENEL FIN INTL N V	5.000	06/15/32	329,153	301,564
250,000	PVTPL ENEL FINANCE INTL NV	7.500	10/14/32	278,529	244,673
350,000	PVTPL ENEL SOCIETA PER AZIONI CORP	8.750	09/24/73	347,210	350,875
700,000	PVTPL UNICREDIT SPA	5.459	06/30/35	576,635	685,010
500,000	PVTPL1 ENEL FINANCE INTL NV	6.000	10/07/39	492,825	524,567
150,000	TELECOM ITALIA CAP	7.721	06/04/38	138,874	146,790
1,100,000	UNICREDIT SPA	7.296	04/02/34	1,014,859	1,254,391
200,000	DEFAULTED PVTPL CORPORACION GEO S A B DE GTL	0.000	12/31/40	2	200,000
1,025,000	PVTPL PROSUS N V	3.680	01/21/30	870,340	1,063,563
1,075,000	PVTPL UBS GROUP AG	5.959	01/12/34	1,103,210	1,075,000
75,000	B A T CAP CORP FIXED	3.734	09/25/40	53,563	75,000
100,000	B A T CAP CORP FIXED	3.984	09/25/50	68,654	100,000
175,000	B A T CAP CORP NT	5.650	03/16/52	153,597	168,880
175,000	B A T CAP CORP	2.259	03/25/28	150,035	175,000
500,000	B A T CAP CORP	2.726	03/25/31	405,307	500,000
1,325,000	B A T CAP CORP	4.742	03/16/32	1,230,896	1,292,976
425,000	BARCLAYS PLC	4.836	05/09/28	400,651	384,413
6,035,000	HSBC HLDGS PLC FIXED	3.950	05/18/24	6,013,234	6,375,933
775,000	HSBC HLDGS PLC FIXED	4.762	03/29/33	700,512	797,467
1,400,000	HSBC HLDGS PLC FLTG RT	8.113	11/03/33	1,567,895	1,410,970
127,000	HSBC HLDGS PLC	6.500	09/15/37	130,220	152,043
225,000	NATWEST GROUP PLC	6.016	03/02/34	233,057	222,163
525,000	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT	3.875	07/26/29	471,743	520,448
225,000	RELX CAP INC	4.750	05/20/32	222,748	223,022
750,000	VODAFONE GROUP PLC	7.000	04/04/79	746,603	750,000
375,000	ABBVIE INC	3.200	11/21/29	348,007	382,152
215,000	ABBVIE INC	4.050	11/21/39	192,045	218,588
7,000,000	AMERICAN HONDA FIN CORP MED TERM NTS BOO	0.750	08/09/24	6,629,992	7,002,450
3,000,000	AMGEN INC	5.507	03/02/26	3,012,229	3,000,030
938,000	AT&T INC	3.500	09/15/53	681,033	972,336
1,448,000	AT&T INC	3.650	09/15/59	1,034,733	1,429,760
925,000	AT&T INC	3.800	12/01/57	686,729	721,349
556,000	AT&T INC	4.500	03/09/48	481,092	573,598
3,000,000	AT&T INC	5.539	02/20/26	3,009,317	2,999,100
950,000	BANK AMER CORP	3.846	03/08/37	809,865	859,227
550,000	BANK AMER CORP	4.183	11/25/27	531,495	614,768
1,375,000	BANK OF AMERICA CORP BNDS	4.200	08/26/24	1,350,908	1,379,789
600,000	BANK ONE CORP FIXED	8.750	09/01/30	719,571	599,502
400,000	BK NEW YORK MELLON CORP MEDIUM TERM	5.834	10/25/33	427,149	400,000
10,160	BNSF RY CO	6.973	04/01/23	10,158	10,160
3,765	BNSF RY CO	5.720	01/15/24	3,752	3,745
29,240	BNSF RY CO	5.629	04/01/24	29,279	29,240
33,007	BNSF RY CO	5.342	04/01/24	32,964	33,007
275,000	BSTN PPTYS LTD	2.900	03/15/30	211,491	241,912
	<u>Forward</u>			\$ 51,193,344	\$ 54,788,288

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 51,193,344	\$ 54,788,288
\$ 525,000	BSTN PPTYS LTD	3.250	01/30/31	415,310	525,265
425,000	BSTN PPTYS LTD	3.650	02/01/26	388,374	419,731
175,000	BSTN PPTYS LTD	3.800	02/01/24	168,572	174,465
380,000	CAP 1 FINL CORP	3.500	06/15/23	378,093	376,479
650,000	CAP 1 FINL CORP	4.500	10/29/25	605,940	635,762
425,000	CAPITAL ONE FINL CORP	4.927	05/10/28	408,079	425,000
425,000	CAPITAL ONE FINL CORP SR NT FIXED	5.268	05/10/33	400,051	425,628
3,000,000	CAPITAL ONE FINL CORP	2.600	05/11/23	2,987,988	2,983,950
125,000	CHARTER COMMUNICATIONS OPER	4.400	04/01/33	110,926	124,543
1,875,000	CHARTER COMMUNICATIONS OPER	5.250	04/01/53	1,519,565	1,707,113
600,000	CHARTER FIXED	5.750	04/01/48	517,792	593,832
450,000	CHARTER	5.375	05/01/47	371,272	448,108
2,325,000	CHARTER	6.484	10/23/45	2,202,695	2,487,226
325,000	CIGNA CORP NEW CORP	3.750	07/15/23	323,423	324,455
4,200,000	CIGNA CORP NEW CORP	4.125	11/15/25	4,131,656	4,159,594
744,000	CIGNA CORP NEW	7.870	05/15/27	833,134	970,167
7,000,000	CITIGROUP INC	3.352	04/24/25	6,822,212	7,467,382
425,000	CITIGROUP INC	3.500	05/15/23	423,600	419,268
725,000	CITIGROUP INC	4.412	03/31/31	688,512	733,559
700,000	CITIGROUP INC	4.000	08/05/24	687,926	698,855
1,300,000	COCA COLA CO	1.650	06/01/30	1,100,216	1,297,348
425,000	COCA COLA CO	3.450	03/25/30	408,577	423,576
500,000	COMCAST CORP NEW FIXED	3.969	11/01/47	420,312	561,075
4,400,000	COMCAST CORP	5.250	11/07/25	4,495,814	4,496,360
125,000	CVS HEALTH CORP	3.750	04/01/30	116,937	124,721
2,500,000	CVS HEALTH CORP	3.875	07/20/25	2,455,174	2,452,875
150,000	CVS HEALTH CORP	4.125	04/01/40	128,890	147,471
875,000	CVS HEALTH CORP	4.780	03/25/38	834,120	847,845
825,000	CVS HEALTH CORP	5.050	03/25/48	771,793	877,512
184,000	DELL INTL L L C/EMC CORP	5.450	06/15/23	183,928	199,610
575,000	DISNEY WALT CO SR NT	6.650	11/15/37	682,281	801,366
1,000,000	DOMINION RES INC FLTG	5.750	10/01/54	940,459	1,029,219
377,000	DOW CHEM CO NT	9.400	05/15/39	507,265	574,409
172,000	DOW CHEM CO	7.375	11/01/29	197,624	196,139
2,000,000	DUKE ENERGY CORP FIXED	5.000	12/08/25	2,013,440	2,020,520
125,000,000	ELANCO ANIMAL HEALTH INC CORP	6.022	08/28/23	123,906	125,000
250,000	ELANCO ANIMAL HEALTH INC CORP	6.650	08/28/28	236,118	252,016
3,000,000	ENTERPRISE PRODS FIXED	5.050	01/10/26	3,041,403	3,028,930
375,000	EXXON MOBIL CORP	2.610	10/15/30	337,009	375,000
500,000	EXXON MOBIL CORP	4.227	03/19/40	468,131	515,521
275,000	FEDEX CORP	4.250	05/15/30	268,216	274,335
525,000	FEDEX CORP	5.250	05/15/50	514,236	558,561
4,390,000	FIFTH THIRD BANCORP	3.650	01/25/24	4,283,199	4,694,929
825,000	FORD MOTOR CREDIT CO LLC	4.063	11/01/24	796,662	826,747
	<u>Forward</u>			\$ 100,904,174	\$ 107,589,755

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 100,904,174	\$ 107,589,755
\$ 775,000	FORD MTR CR CO LLC	4.375	08/06/23	769,490	766,769
1,825,000	GOLDMAN SACHS GROUP INC NT FXD/FLTG	3.615	03/15/28	1,726,382	1,825,000
300,000	HCA INC	4.125	06/15/29	281,020	298,491
325,000	HCA INC	5.500	06/15/47	305,074	315,552
375,000	HOME DEPOT INC	3.350	04/15/50	290,205	375,206
475,000	JPMORGAN CHASE & CO	2.522	04/22/31	406,062	475,000
550,000	JPMORGAN CHASE & CO	3.109	04/22/51	389,258	556,287
1,000,000	JPMORGAN CHASE & CO	3.797	07/23/24	994,813	1,003,300
700,000	JPMORGAN CHASE & CO	4.250	10/01/27	688,675	719,325
225,000	JPMORGAN CHASE & CO	4.493	03/24/31	218,592	227,349
500,000	JPMORGAN CHASE & CO	2.956	05/13/31	432,206	501,809
4,500,000	JPMORGAN CHASE & FLTG RT	5.546	12/15/25	4,530,786	4,533,840
1,775,000	KINDER MORGAN INC	5.550	06/01/45	1,678,884	1,633,221
475,000	KINDER MORGAN	6.950	01/15/38	530,710	493,782
3,000,000	LOWE'S COMPANIES INC	4.400	09/08/25	2,985,277	2,986,800
100,000	LYB INTL FIN III LLC	4.200	05/01/50	78,184	99,373
600,000	MICROCHIP TECHNOLOGY	0.983	09/01/24	566,371	553,321
7,000,000	NATL RURAL UTILS COOP FIN CORP TRANCHE	0.350	02/08/24	6,706,747	6,962,480
500,000	NEXTERA ENERGY CAP	4.625	07/15/27	498,654	499,805
6,193,000	NEXTERA ENERGY CAPITAL HLDGS INC	4.255	09/01/24	6,134,920	6,180,511
150,000	NEXTERA ENERGY CAPITAL HOLDINGS INC	6.051	03/01/25	152,595	150,375
750,000	OCCIDENTAL PETE FIXED	2.900	08/15/24	728,269	627,545
500,000	ORACLE CORP FIXED	2.950	04/01/30	441,477	499,485
300,000	ORACLE CORP FIXED	6.900	11/09/52	336,260	299,811
300,000	ORACLE CORP	3.950	03/25/51	225,743	258,009
2,750,000	ORACLE CORP	5.800	11/10/25	2,818,653	2,833,463
125,000	PHILIP MORRIS INTL FIXED	5.750	11/17/32	131,176	124,888
300,000	PHILIP MORRIS INTL INC	5.375	02/15/33	306,477	299,379
100,000	PHILIP MORRIS INTL INC	5.625	11/17/29	104,487	99,914
170,000	PROVIDENT COS INC	7.250	03/15/28	179,676	200,756
600,000	PVTPL COX COMMUNICATIONS INC NEW GTD NT	1.800	10/01/30	475,025	456,618
1,450,000	PVTPL COX COMMUNICATIONS INC NEW NT	3.850	02/01/25	1,413,562	1,398,087
250,000	PVTPL GE HEALTHCARE HLDG LLC	5.857	03/15/30	261,549	249,995
700,000	PVTPL GE HEALTHCARE UK LIMITED	5.905	11/22/32	745,376	700,000
500,000	PVTPL HCA INC NEW ISSUE 10YR	3.625	03/15/32	440,765	464,663
550,000	PVTPL HCA INC NEW ISSUE 30YR	4.625	03/15/52	456,661	407,605
225,000	PVTPL HCA 5YR 144A NEW ISSUE	3.125	03/15/27	209,132	221,634
3,000,000	REALTY INCOME CORP	5.050	01/13/26	2,988,699	2,978,730
775,000	SOUTHERN CO SER 2021A JR SUB NT FXD FXD	3.750	09/15/51	650,101	763,969
575,000	SOUTHERN CO	5.113	08/01/27	576,217	577,605
1,000,000	SOUTHERN CO	4.000	01/15/51	917,437	1,001,875
400,000	SOUTHERN CO	4.475	08/01/24	395,112	401,816
200,000	T-MOBILE USA INC FIXED	4.375	04/15/40	179,244	221,043
325,000	T-MOBILE USA INC FIXED	5.650	01/15/53	332,871	305,568
	<u>Forward</u>			\$ 146,583,048	\$ 154,139,809

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

Par Value	<u>Corporate Debt Securities</u> (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Carry Value
	<u>Forwarded</u>			\$ 146,583,048	\$ 154,139,809
\$ 300,000	T-MOBILE USA INC	2.550	02/15/31	254,277	254,961
500,000	T-MOBILE USA INC	3.400	10/15/52	359,934	371,794
2,500,000	T-MOBILE USA INC	3.500	04/15/25	2,430,550	2,430,225
1,600,000	T-MOBILE USA INC	3.875	04/15/30	1,501,302	1,600,448
125,000	T-MOBILE USA INC	4.500	04/15/50	108,862	141,288
300,000	TIME WARNER CABLE	7.300	07/01/38	311,293	328,269
206,215	UN PAC RR CO	5.082	01/02/29	208,014	206,212
550,000	UNITED PARCEL SVC INC	5.050	03/03/53	565,745	535,728
2,200,000	UNITEDHEALTH GROUP FIXED	2.950	10/15/27	2,077,414	2,181,586
873,000	VERIZON COMMUNICATIONS INC	2.987	10/30/56	567,731	822,320
250,000	VERIZON FIXED	2.550	03/21/31	212,973	197,178
250,000	VMWARE INC	0.600	08/15/23	245,293	249,738
300,000	VMWARE INC	1.400	08/15/26	265,349	299,490
275,000	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENT	3.350	03/02/33	238,356	237,738
225,000	WELLS FARGO & CO MEDIUM TERM SR NTS VAR	4.897	07/25/32	219,627	211,012
950,000	WELLS FARGO & CO MEDIUM TERM	5.013	04/04/51	893,481	950,000
825,000	WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRA	4.300	07/22/27	799,531	829,121
200,000	WELLS FARGO & CO	4.100	06/03/26	193,566	200,756
675,000	WILLIAMS COS INC	3.500	11/15/30	611,349	671,299
1,782,503	PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLT	6.195	06/25/65	1,766,166	1,834,685
3,461,238	PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG	6.095	06/25/65	3,413,233	3,542,065
959,364	PVTPL SLM STUDENT LN TR 2009-3 CL A	5.595	01/25/45	920,204	965,940
303,925	PVTPL SMB PRIVATE ED LN TR SER 18-B CL	3.600	01/15/37	293,096	302,738
2,834,695	SLC STUDENT LN TR SER 05-2 CL A4 ASSET	5.026	12/15/39	2,719,545	2,761,613
390,028	SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL	5.417	01/25/41	375,706	385,153
335,058	SMB PRIVATE ED LN TR 2021-A PVT ED LN	1.070	01/15/53	288,420	335,035
105,639	UTD STATES DEPT	6.500	08/15/31	106,459	125,696
	<u>TOTAL - CORPORATE DEBT SECURITIES</u>			<u>\$ 168,530,524</u>	<u>\$ 177,111,897</u>
	<u>Other Debt Securities</u>				
\$ 275,000	CALIFORNIA ST	7.300	10/01/39	\$ 341,230	\$ 385,127
525,000	CALIFORNIA ST	7.600	11/01/40	691,138	800,506
275,000	CALIFORNIA STATE 7.55 MUN BDS DUE	7.550	04/01/39	356,014	284,625
1,075,000	IL ST TAXABLE-PENSION	5.100	06/01/33	1,072,383	1,013,082
400,000	LOS ANGELES CALIF UNI SCH DIST	6.758	07/01/34	463,015	418,678
725,000	NEW JERSEY ST TPK AUTH TPK REV	7.102	01/01/41	893,911	825,301
700,000	PORT AUTH N Y & N J	5.859	12/01/24	711,470	840,224
325,000	UNIV CALIF REGTS MED CTR POOLED REV	4.563	05/15/53	298,003	325,000
	<u>TOTAL - OTHER DEBT SECURITIES</u>			<u>\$ 4,827,164</u>	<u>\$ 4,892,543</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock	Fair Value	Carry Value
20,783	ACCENT GROUP LTD NPV	\$ 32,989	\$ 30,716
234,857	ADBRI LTD NPV	249,313	547,171
148,181	ALLKEM LTD NPV	1,179,021	1,289,155
21,819	ALTUM LTD NPV	556,474	603,851
119,412	BEACH ENERGY LTD NPV	113,166	135,943
157,486	BORAL LIMITED NPV	371,276	386,935
36,606	BRICKWORKS NPV	555,307	506,718
52,343	CHAMPION IRON LTD COMMON STOCK	250,305	272,162
130,067	CSR LIMITED NPV	413,784	425,233
89,276	DETERRA ROYALTIES NPV	287,004	263,290
22,863	ESTIA HEALTH LTD NPV	40,578	25,993
84,823	EVOLUTION MINING NPV	177,248	195,009
33,761	GRAINCORP 'A'NPV	156,245	182,683
1,607,118	GRANGE RESOURCES LTD NPV	774,984	520,435
17,740	HELIA GROUP LTD NPV	34,100	33,448
160,612	ILUKA RESOURCES NPV	1,142,392	908,661
82,592	IMDEX LTD NPV	124,461	73,574
645,837	INCITEC PIVOT NPV	1,353,879	1,434,842
1,082,131	JUPITER MINES LIMITED NPV	170,318	216,308
433,531	KAROON ENERGY LTD	621,365	602,774
227,544	LYNAS RARE EARTHS LTD	966,201	1,439,824
109,854	MACMAHON HLDGS NPV	10,668	21,655
8,649	MCMILLAN SHAKESPEA NPV	83,414	66,650
59,068	MONASH IVF GRP LTD NPV	42,330	48,050
127,795	MYER HOLDINGS LTD NPV	76,176	28,684
89,133	NANOSONICS LTD NPV	303,857	284,240
444,170	NEW HOPE CORP NPV	1,689,703	737,798
31,428	NEWCREST MINING LTD NPV	565,163	669,907
180,548	NUFARM LTD NPV	690,465	586,981
14,198	OFX GROUP LTD NPV	14,882	26,387
444,082	ORORA LTD NPV	1,017,190	1,186,005
10,907	PACIFIC CURRENT GROUP LTD	48,578	62,681
17,994	PACT GROUP HLDGS LTD NPV	13,498	13,885
36,705	PEET LIMITED NPV	27,779	24,014
209,934	PERSEUS MINING LTD NPV	334,636	258,061
13,481	PRO MEDICUS NPV	576,676	592,791
154,631	QUBE HOLDINGS LIMITED	297,229	267,295
195,112	RAMELIUS RESOURCES NPV	165,959	127,489
636,941	RESOLUTE MINING NPV	179,168	159,469
	<u>Forward</u>	\$ 15,707,781	\$ 15,256,767

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 15,707,781	\$ 15,256,767
131,970	SIERRA RUTILE HOLD NPV	22,981	36,864
68,116	SIMS LIMITED	707,577	543,955
47,403	SUPER RETAIL GROUP LTD G NPV	398,439	405,555
10,067	SYMBIO HOLDINGS NPV	12,103	26,714
78,440	TECHNOLOGY ONE NPV	763,862	644,459
64,821	VENTIA SERVICES NPV	114,613	107,596
100,028	WESTGOLD RESOURCES NPV	87,762	61,756
312,960	WHITEHAVEN COAL NPV	1,410,641	439,917
45,271	WORLEY LTD	436,915	455,122
1	A-TEC INDUSTRIES AG NPV	-	19,432
3,964	ANDRITZ AG NPV (BR)	268,307	155,388
4,015	SCHOELLER BLECKMAN EUR1 (BR)	258,672	157,019
13,443	STRABAG SE NPV (BR)	576,173	392,614
10,383	WIENERBERGER AG NPV	300,515	308,597
805	ACKERMANS NPV	132,938	107,494
4,286	BPOST SA NPV	24,423	23,522
12,433	DECEUNINCK NPV	33,905	33,778
1,012	EVS BROADCAST EQUI NPV	24,134	15,822
24,341	GPE BRUXELLES LAM NPV	2,075,954	1,930,131
2,197	MELEXIS NPV	253,969	214,324
522	RETAIL ESTATES NPV	36,920	33,455
3,507	CONDUIT HLDGS LTD COM SHS	21,248	21,272
2,058	OCEAN WILSON HLDGS ORD	23,029	28,483
593,343	ADR AMBEV SA SPONSORED ADR	1,673,227	1,647,537
8,658	AGNICO EAGLE MINES LTD	440,785	272,761
8,700	ALTUS MINERALS CO COM NPV	147,791	136,319
45,152	ARTIS REAL ESTATE TRUST UNITS CAD	253,893	292,650
2,000	ATCO LTD CLASS I NON-VOTING COM NPV	64,019	60,473
18	AUTOCANADA INC COM STK	264	436
483	BIRD CONSTR INC COM	3,244	1,862
9,700	BOARDWALK R/EST IN TRUST UNITS	395,210	393,485
40,300	CES ENERGY SOLUTIO COM NPV	79,805	63,449
1,580	CIPHER PHARMS INC COM NPV	3,853	14,986
6,900	COMPUTER MODELLING COM NPV	37,015	35,677
10,400	CRESCENT POINT EN COM NPV	73,311	74,278
18,200	CREW ENERGY INC COM NPV	63,744	43,755
15,700	ENERPLUS CORP	225,984	205,119
730	ENGHOUSE SYSTEMS COM NPV	20,632	22,913
85,792	ENSIGN ENERGY SVS COM NPV	192,713	143,265
4,900	ERO COPPER CORP COM NPV	86,570	78,461
5,100	EXCO TECHNOLOGIES COM NPV	28,828	23,177
2,699	FRANCO NEVADA CORP COM NPV	393,138	114,980
11,700	H&R REAL ESTATE IN UNITS	108,930	109,372
32,800	HUDBAY MINERALS IN COM NPV	171,834	181,023
42,372	IMPERIAL OIL COM NPV	2,151,866	1,122,581
	<u>Forward</u>	\$ 30,309,517	\$ 26,458,595

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 30,309,517	\$ 26,458,595
20,100	INPLAY OIL CORP CORP	39,952	39,808
9,500	INTERFOR CORP COM NPV	154,572	157,076
325	MAINSTREET EQUITY COM NPV	30,201	12,895
6,600	MAJOR DRILLING GRP COM NPV	51,840	44,638
10,511	MARTINREA INTL INC COM NPV	113,160	96,631
8,780	MEDICAL FAC CORP COM STK	51,576	29,991
50,900	MEG ENERGY CORP COM NPV	816,521	485,197
100	MORGUARD CORPORATI COM NPV	7,665	12,819
10,594	MORGUARD NA RES RE TR UNIT	136,207	124,239
262	MTY FOOD GROUP INC COM NPV	11,759	11,799
6,000	MULLEN GROUP LTD COM NPV	65,482	69,759
2,966	NEO PERFORMANCE MA COM NPV	20,338	21,248
6,200	PASON SYSTEM INCOR COM NPV	55,570	73,032
2,000	PET VALU HLDGS LTD COM	55,625	55,971
27,561	PEYTO EXPL & DEV CORP NEW COM	246,620	126,766
3,000	POLARIS RENB COM NPV	29,527	48,142
50,759	POWER CORP CANADA SUB-VTG NPV	1,295,464	1,067,856
2,434	PRIMO WATER CORP. COM NPV	37,319	31,959
27	REITMANS(CANADA) CLASS'A'NON VTG NPV	69	150
9,300	RUSSEL METALS INC COM NPV	235,910	164,516
15,113	SHAWCOR LTD NEW COM NPV	138,919	153,057
8,600	SILVERCORP METALS COM NPV	32,663	22,619
2,623	SPARTAN DELTA CORP COM NPV	27,328	28,941
36,400	STELCO HOLDINGS IN COM NPV	1,407,748	971,797
1,700	STELLA JONES INC COM NPV	65,056	61,831
12,400	TOREX GOLD RES INC COM NPV	206,063	201,274
1,950	TREE ISLAND STEEL COM NPV	4,913	8,392
5,480	UNI-SELECT INC COM NPV	188,693	76,064
2,900	WAJAX CORP COM	52,821	27,405
16,900	WESTERN FOREST PRO COM STK NPV	13,986	30,318
77,439	BARRICK GOLD CORP	1,438,042	1,135,195
4,024	COLLIERS INTL GROUP INC	424,733	457,086
13,000	FRANCO NEV CORP COM STK	1,895,400	1,717,583
16,003	NUTRIEN LTD COM NPV	1,181,822	921,584
18,271	SHOPIFY INC CL A SHOPIFY INC	875,912	640,445
29,402	WHEATON PRECIOUS METALS CORP COM	1,416,000	599,690
131,832	ALIBABA GROUP HOLDING LTD	1,686,117	2,149,891
2,000	APT SATELLITE HLDG	627	808
231,000	CHINA BOQI ENVIR	28,544	40,115
143,000	GOLDPAC GRP LTD NPV	30,058	37,334
202,110	JUTAL OFFSHORE OIL	10,814	28,312
21,845	SINOMEDIA HOLDING NPV	2,310	5,065
128,729	TANG PALACE CHINA	9,347	18,868
133,277	TOMSON GROUP	29,372	56,781
	<u>Forward</u>	\$ 44,932,182	\$ 38,523,542

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 44,932,182	\$ 38,523,542
28,355	XINGFA ALUMINUM	25,502	10,181
8,120	ALK-ABELLO A/S SER'B'DKK0.50	125,651	148,477
8,031	D/S NORDEN DKK1	540,198	148,606
11,041	DFDS AS DKK20	447,337	412,714
74,129	H LUNDBECK A/S	314,828	321,813
74,560	H LUNDBECK A/S	345,584	421,031
25,086	ISS A/S DKK1	510,753	456,614
9,145	MATAS AS DKK2.50	112,303	79,406
455	NTG NORDIC TRANSPORT GROUP A/S	27,042	24,329
280	SOLAR A/S SER'B'DKK100	22,624	30,810
22,671	ADR ASCENDIS PHARMA A/S SPONSORED ADR	2,430,785	2,882,171
2,021	ALMA MEDIA CORP NPV	20,310	17,611
4,218	ATRIA PLC SER'A'EUR1.70	52,425	38,885
294	CARGOTEC OYJ SER'B'NPV	14,303	15,403
4,691	F-SECURE OYJ (NEW) NPV	16,283	14,912
22	OLVI SER'A'EUR2	715	816
5	QT GROUP OYJ NPV	364	394
15,055	UPONOR OYJ NPV	278,551	185,852
6,956	WITHSECURE OYJ NPV	11,525	15,741
208,692	AIR FRANCE - KLM EUR8.50	384,993	307,656
2,089	AKWEL EUR0.8	31,093	43,904
763	ALTEN NPV1.05	121,774	120,083
17,804	APERAM S.A.	664,824	691,509
973	AUBAY EUR0.50	50,002	57,985
2,292	BIC (SOCIETE BIC S EUR3.82)	144,677	140,230
3,268	BOIRON EUR1	140,956	223,003
5,558	CARMILA EUR6	83,452	85,952
33,223	COFACE EUR2.00	471,041	345,929
40,699	DANONE EUR0.25	2,534,101	2,792,307
9,661	DERICHEBOURG EUR0.25	56,679	62,195
3,413	ESSO(FRANCAISE) EUR7.65	177,616	199,639
1,315	EUROBIO-SCIENTIFIC EUR0.32	22,645	17,868
118	GROUPE CRIT EUR0.36	9,359	6,266
1,518	GROUPE GUILLIN EUR0.62 (POST SUBDIVISION)	40,736	40,904
5,080	IMERYS EUR2	219,663	222,465
2,583	INFOTEL EUR0.40	158,837	67,403
902	IPSOS EUR0.25	55,957	28,563
1,758	JACQUET METALS	34,189	43,158
7,531	LEGRAND SA EUR4	687,947	369,573
564	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	517,413	83,404
24,307	MAUREL ET PROM EUR0.77	90,977	121,368
7,493	MERCIALYS EUR1	76,605	80,312
2,162	MERSEN EUR2	96,423	71,867
1,642	NEURONES EUR0.40	68,325	56,092
	<u>Forward</u>	\$ 57,169,549	\$ 50,028,943

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	<u>Common Stock</u> (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 57,169,549	\$ 50,028,943
91,888	REXEL EUR5	2,191,306	1,552,797
15,538	SANOFI EUR2	1,692,178	1,225,347
690	SII EUR2	37,632	32,905
13,586	SODEXHO EUR4	1,329,332	1,176,667
318	SOPRA STERIA GROUP	66,783	66,465
348	STEF EUR1	39,699	39,140
1,333	SWORD GROUP EUR1	63,433	45,001
1,043	SYNERGIE EUR5	37,621	24,027
24,705	TECHNIP ENERGIES EUR0.01	527,555	417,047
26,926	TF1 - TV FRANCAISE EUR0.20	237,979	236,076
220	VETOQUINOL EUR2.5	21,153	32,831
91	VIRBAC SA EUR1.25	29,265	19,676
3,345	WENDEL EUR4	353,787	342,918
6,076	AIXTRON SE ORD NPV	206,158	184,642
625	ATOSS SOFTWARE AG NPV	113,127	121,264
3,422	AURUBIS AG NPV	316,239	323,953
4,242	BRENNTAG SE	318,923	160,061
1,151	CEWE STIFTUNG & CO NPV	118,798	66,026
4,743	CTS EVENTIM AG & C NPV	296,042	335,303
4,545	DERMAPHARM HLDG SE NPV COMSTK	186,554	346,041
5,864	DRAEGERWERK KGAA NPV	248,785	525,537
13,772	DUERR AG ORD NPV	494,364	395,819
6,506	ELMOS SEMICONDUCT NPV	632,626	92,694
2,981	GFT TECHNOLOGIES SE NPV	115,946	49,824
4,343	HAMBURGER HAFEN NPV (REGD) 'A'	53,696	100,190
3,469	HENSOLDT AG COM	125,127	123,980
670	HOCHTIEF AG NPV	55,948	41,106
30,080	HUGO BOSS AG	2,160,829	1,948,748
6,567	K + S AG -REG.SHS- SHS	139,805	165,834
6,037	KLOECKNER & CO SE	64,966	64,834
1,239	KOENIG +BAUER AG	26,034	37,443
1,477	KRONES AG ORD NPV	174,429	99,610
392	KWS SAAT SE & CO. NPV	26,022	21,449
417	MENSCH & MASCHINE ORD NPV	23,196	29,646
249	NEW WORK SE NPV (REGD)	45,232	74,277
1,136	NEXUS AG NPV	67,635	35,967
1,236	NORMA GROUP SE NPV	29,220	33,342
230	PFEIFFER VAC TECHN NPV	38,832	35,192
5,656	PROCREDIT HOLDING NPV	37,238	24,935
1,455	PSI SOFTWARE AG NPV (REGD)	43,234	65,077
12,279	SAF HOLLAND	156,751	155,102
13,680	SALZGITTER AG ORD NPV	541,000	463,268
779	STABILUS SE	54,505	51,572
32,305	SUEDZUCKER AG NPV	543,313	459,210
	<u>Forward</u>	\$ 71,251,846	\$ 61,871,586

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 71,251,846	\$ 61,871,586
167,609	THYSSENKRUPP AG NPV	1,204,766	1,263,044
3,633	VITESCO TECHNOLOGI NPV	263,072	248,957
7,747	WACKER NEUSON SE(REGD)	162,359	171,871
5,729	7C SOLARPARKEN AG NPV (POST SPLT)	23,528	27,013
51,512	EUROEYES INTL EYE USD0.01	35,632	77,641
7,131	ADR BIONTECH SE ADS	888,309	826,041
36,009	AFFIMED THERAPEUTICS BV COM EUR0.01	26,848	38,465
35,785	ORION ENGINEERED CARBONS SA COMMON STOCK	933,631	903,655
18,504	AEON CREDIT SER CY NPV	12,116	14,302
186,000	ASIA STD INTL GP COMSTK	15,164	41,465
41,600	ASMPT LTD HKD0.10	411,763	473,533
60,800	BANK OF EAST ASIA HKD2.50	77,298	90,682
102,703	BUILD KING HOLDINGS LTD HKD0.1	13,999	16,173
258,000	CHINA TING GROUP H HKD0.1	11,339	16,582
25,902	CHOW SANG SANG HLD HKD0.25	36,098	28,418
186,000	CK ASSET HOLDINGS LTD	1,129,039	1,296,667
350,000	CSI PROPERTIES LTD COMSTK	7,089	18,858
68,000	DAH SING BANKING G NPV	52,061	60,408
73,860	DICKSON CONCEPT IN HKD0.30	37,730	41,535
828,000	E-COMMODITIES HLDG NPV	153,998	42,923
183,760	FSE LIFESTYLE SERV HKD0.1	140,923	56,017
57,000	GUOCO GROUP USD0.50	494,124	545,272
304,825	HUNG HING PRINTING NPV	42,715	62,153
93,846	HYSAN DEVELOPMENT NPV	266,596	426,605
62,315	IGG INC USD0.0000025	24,450	63,163
102,332	ITNL HOUSEWARES RE HKD0.1	37,413	26,612
53,000	JOHNSON ELEC HLDGS HKD0.05	60,090	116,994
54,000	KAM HING INTERNATI HKD0.1	2,201	14,651
58,500	KERRY LOGISTICS NETWORK LTD HKD1	90,918	170,461
71,000	KERRY PROPERTIES HKD1	181,345	193,799
3,648	LEFT FIELD PRINTING GROUP LTD HKD	195	226
58,380	LION ROCK GROUP COM STCK	8,553	7,666
59,643	LIPPO LTD NPV	16,791	30,021
11,907	LIU CHONG HING INV NPV	9,890	16,421
55,000	LUK FOOK HLDGS HKD0.10	175,861	127,671
184,000	ORIENTAL WATCH HLD HKD0.10	101,962	41,999
2,273,933	PACIFIC BASIN SHIP USD0.01	877,715	975,448
47,279	PAX GLOBAL TECHNOLOGY LIMITED	39,691	42,676
140,000	PC PARTNER GROUP L HKD0.1	84,357	48,056
71,352	PICO FAR EAST HLDG HKD0.05	12,725	12,193
277,483	PROSPERITY REAL ES NPV (REIT)	70,697	100,939
160,000	SHUN TAK HLDGS NPV	29,351	32,338
178,000	SING TAO NEWS HKD0.20	9,637	24,670
66,000	SOUNDWILL HOLDINGS HKD0.1	56,332	106,570
	<u>Forward</u>	\$ 79,582,217	\$ 70,812,440

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 79,582,217	\$ 70,812,440
111,563	SUN HUNG KAI CO NPV	42,636	71,137
166,294	TAI HING GROUP HOL HKD0.01	21,396	35,811
67,500	TEXHONG INTERNATIONAL GROUP LIMITED	51,765	113,580
113,516	TEXWINCA HLDGS HKD0.05	19,522	19,923
142,284	TSIT WING INTL COM	16,494	20,535
480,000	UNITED LABORATORIE	333,862	470,912
620,000	UNTRADE PAC ANDES INTL HLDGS	11,531	127,346
344,697	VEDAN INTL COM STK	22,834	44,337
76,000	VSTEC HOLDINGS LT HKD0.10	44,535	50,545
10,448	VTECH HOLDINGS LTD COMSTK	62,489	102,900
5,608	WAI KEE HOLDINGS HKD0.10	1,207	3,372
160,000	WIN HANVERKY HOLD HKD0.10	4,790	32,257
458,500	YUE YUEN INDL HLDG HKD0.25	645,993	806,997
22,533	JINHUI SHIPPING USD0.05	17,105	34,060
69,000	VALUETRONICS HLD HKD0.1	26,987	34,774
117,800	HONGKONG LAND HLD ORD USD0.10	517,142	603,659
26,819	JARDINE MATHESON HLDGS USD0.25	1,302,599	1,039,953
65,001	GENPACT LIMITED COM STK USD0.01	3,004,346	2,393,451
6,719	ORIGIN ENTERPRISES ORD EUR0.01	30,148	32,329
3,547	CRH PLC EQUITY	179,002	69,182
1	ALBAAD MASSUOT YIT ILS1	1	3
10,994	DELEK AUTOMOTIVE S ILS1	102,012	162,093
1	EQUITAL ILS1	10	18
2,215	F.I.B.I. HLDGS ILS0.05	82,740	89,833
1,126	FORMULA SYST(1985) ILS1	74,271	114,748
3,222	HAMAT GROUP LTD ILS1	15,597	34,699
638	ILEX MEDICAL ILS1	14,517	33,940
25,851	KAMADA LTD ORD ILS1.00	120,903	142,359
765	KERUR HOLDINGS LTD ILS1	16,831	22,782
26,732	MAX STOCK LTD COM	52,081	48,392
1	MIVNE REAL ESTATE KD	2	2
59	NETO M.E HOLDINGS ILS1	1,291	5,231
1,005,370	OIL REFINERIES LTD COM STK ILS1	273,914	352,346
137,989	SELLA CAPITAL REAL ESTATE LTD NPV REIT	277,768	451,007
2,129	THE ISRAEL CORP ILS1	696,471	884,540
17,197	AUDICODES LTD COM STK	259,331	360,111
15,914	CAMTEK LTD COM STK	451,162	166,502
7,566	FIVERR INTERNATIONAL LTD COM	264,205	277,730
19,211	GLOBAL E ONLINE LTD COM NPV	619,171	1,034,064
31,770	INMODE LTD COM ILS0.01	1,015,369	921,129
6,715	ITURAN LOCATION & CONTROL ILS0.333	146,253	158,640
5,238	NOVA MEASURING INSTRUMENTS ILS0.01	547,214	230,267
30,531	PERION NETWORK LTD PERION NETWORK LTD	1,208,417	573,230
25,944	RADWARE LTD COM STK	558,834	753,951
	<u>Forward</u>	\$ 92,736,965	\$ 83,737,117

**SOUTHERN CALIFORNIA UNITED FOOD AND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 92,736,965	\$ 83,737,117
5,063	RISKIFIED LTD COM NPV CL A	28,555	27,536
2,569	SILICOM LTD COM STK	96,286	85,693
531	AUTOSTRAD MERID EUR2.07	9,346	15,245
49,023	AZIMUT HLDG S.P.A NPV	1,049,242	954,957
10,389	BANCA IFIS EUR1	157,568	191,362
34,426	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA	312,607	341,407
1,117	BIESSE SPA EUR1	17,767	34,240
204,860	BPER BANCA NPV	505,902	546,235
1,155	BRUNELLO CUCINELLI EUR100	114,756	84,502
4,710	BUZZI UNICEM SPA NPV	114,420	108,775
94,073	D AMICO INTL SHIP NPV	47,730	36,478
37,368	DANIELI & C NPV	992,632	890,443
2,224	DATALOGIC SPA EUR0.52	18,666	50,155
12,269	EL.EN. SPA NPV (POST SPLIT)	160,356	43,674
13,933	ELICA EUR0.20	42,991	37,635
10,262	IMM GRANDE DISTRIB NPV	31,552	45,768
2,207	INTERCOS SPA NPV	31,915	33,740
31,156	ITALGAS SPA NPV	190,403	202,091
115,617	IVECO GROUP NV EUR0.01	1,095,966	790,744
144,020	LEONARDO SPA EUR4.40	1,693,011	1,492,660
17,078	MAIRE TECNIMONT SP NPV	73,438	73,899
1,799	MFE-MEDIAFOREUROPE EUR0.06 A	829	2,608
83,845	RCS MEDIAGROUP NPV	69,686	68,290
541	SANLORENZO SPA COM SEDOL	23,511	23,151
11,124	SERVIZI ITALIA EUR1.00	15,228	60,432
25,356	SOGEFI EUR0.52	30,413	42,052
2,268	SOL EUR0.52	60,863	56,487
2,199	TXT E-SOLUTIONS SP EUR0.50	47,687	29,206
47,436	WEBUILD S.P.A.	108,227	106,164
1,721	ZIGNAGO VETRO EUR0.1	33,581	32,555
57,619	CNH INDUSTRIAL NV COM STK	879,842	904,141
3,200	A&D HOLON HOLDINGS CO LTD NPV	34,238	23,188
1,400	ABIST CO LTD NPV	31,663	38,972
3,400	ADASTRIA CO LTD	62,410	48,894
24,500	AEON FINANCIAL SERVICE CO LTD NPV	227,162	237,742
4,700	AICHI CORPORATION NPV	28,110	27,363
1,227	AICHI TOKEI DENKI JPY50	13,792	17,389
7,700	AIPHONE CO LTD NPV	118,083	130,934
2,200	AIT CORPORATION NPV	26,713	24,997
1,200	AJIS CO LTD NPV	20,675	22,763
1,500	AKATSUKI INC NPV	25,066	50,194
27,200	ALFRESA HOLDINGS NPV	346,617	352,725
3,200	ALINCO INC NPV	25,366	24,949
4,406	ALPS LOGISTICS NPV	43,269	22,110
	<u>Forward</u>	\$ 101,795,105	\$ 92,171,662

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 101,795,105	\$ 92,171,662
6,800	ALTECH CORPORATION NPV	128,959	92,033
1,900	AMANO CORPORATION NPV	35,619	42,805
714	ANABUKI KOSAN INC NPV	12,226	10,609
2,200	ANEST IWATA CORP NPV	16,580	21,164
500	AOI ELECTRONICS NPV	6,950	20,671
26,100	ARAKAWA CHEMICAL COM STK	195,520	299,973
5,300	ARATA CORPORATION NPV	161,481	136,446
3,000	ARAYA INDUSTRIAL NPV	51,078	56,053
3,600	AREALINK CO LTD NPV	63,647	47,194
3,700	ARGO GRAPHICS NPV	102,307	63,103
6,000	ASAHI BROADCASTING NPV	29,709	37,434
28,000	ASAHI DIAMOND INDL NPV	196,919	135,347
10,500	ASAHI NET INC NPV	46,547	84,095
3,900	ASAHI YUKIZAI CORP NPV	92,746	52,577
15,700	ASIA PILE HLDG CO NPV	86,704	77,444
24,600	ASKA HD	219,772	253,493
4,400	ATRAE INC NPV	30,416	29,490
4,200	AVANT GROUP CORPORATION NPV	45,096	38,641
10,800	AXELL CORP NPV	145,336	112,064
17,000	BANDO CHEMICAL IND NPV	135,142	102,151
8,300	BIPROGY INC NPV	202,682	203,952
1,100	BML INC NPV	25,498	34,527
5,400	BUSINESS BRAIN SHO NPV	85,327	53,965
5,785	CAC HOLDINGS CORP	73,198	65,752
1,099	CAREER DESIGN CENT NPV	17,729	19,979
2,600	CENTRAL SEC PATROL NPV	52,961	44,741
42,400	CHIBA KOGYO BANK NPV	171,078	120,554
3,700	CHINO CORPORATION NPV	59,827	42,474
1,600	CHIYODA INTEGRE CO NPV	26,833	25,548
3,900	CLEANUP CORP NPV	20,249	18,545
13,200	CMIC HOLDINGS CO LTD	205,404	169,338
7,400	CMK CORP NPV	25,354	25,123
1,600	COMP ENG & CONSULT NPV	15,364	32,099
2,190	COMPUTER INSTITUTE NPV	8,952	4,973
1,400	COPRO-HOLDINGS CO NPV	14,790	17,931
3,100	CORONA CORP NPV	21,196	37,217
11,400	COSEL CO LTD NPV	97,391	118,005
9,300	CRESO LTD NPV	118,652	118,212
5,300	CTI ENGINEERING CO NPV	120,264	60,382
6,300	CTS CO LTD NPV	36,402	32,790
32,000	DAIHATSU DIESEL NPV	130,558	138,415
1,400	DAIICHI JITSUGYO NPV	58,592	41,079
3,300	DAIKOKU DENKI CO NPV	79,841	50,293
1,880	DAISUE CONSTRUCT NPV	16,428	18,982
	<u>Forward</u>	\$ 105,282,429	\$ 95,379,325

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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 105,282,429	\$ 95,379,325
1,700	DAITO PHARM NPV	31,448	59,281
6,400	DAITRON CO LTD NPV	128,250	85,762
25,100	DEAR LIFE CO.LTD NPV	125,981	106,243
4,700	DIGITAL HOLDINGS INC	40,506	90,744
1,700	DOSHISHA CO LTD NPV	24,755	29,705
9,900	DOUTOR NICHIREN HO NPV	140,812	114,638
1,900	DTS CORP JPY50	459,689	211,663
800	DVX INC. NPV	6,035	8,967
2,300	EHIME BANK NPV	14,551	15,451
9,200	EIKEN CHEMICAL CO NPV	108,044	156,916
2,500	ELECOM CO NPV	23,574	31,055
10,400	ELEMATEC CORP NPV	144,798	122,984
11,100	EN JAPAN INC NPV	190,074	263,235
5,400	ENIGMO INC NPV	20,246	24,924
2,200	ENPLAS CORP NPV	80,750	59,349
6,000	EXEDY CORP NPV	81,734	81,503
7,200	FAITH INC NPV	27,374	66,264
13,500	FALCO HOLDINGS CO LTD	199,421	155,988
10,400	FAN COMMUNICATIONS NPV	31,570	51,411
52,000	FANUC CORP NPV	1,859,794	1,725,828
4,280	FIDEA HOLDINGS NPV	42,868	69,740
2,300	FIRST JUKEN CO LTD NPV	19,701	24,879
3,100	FJ NEXT HOLDINGS CO LTD NPV	23,013	24,490
10,600	FOSTER ELECTRIC CO NPV	91,592	126,775
4,700	FRANCE BED HOLDING NPV	37,363	37,993
2,762	FUJI PHARMA CO LTD NPV	23,513	50,710
15,600	FUJIKURA KASEI CO NPV	51,457	86,638
32,200	FUJIKURA NPV	226,941	151,397
1,400	FUJIMAK CORP NPV	7,100	12,281
2,800	FUKUDA DENSHI CO NPV	89,729	47,452
4,000	FUKUI COMPUTER HLD NPV	82,230	70,195
800	FUKUSHIMA GALILEI CO LTD	28,702	26,621
3,800	FUKUJI CHEM IND NPV	16,532	24,077
2,700	FUKUYAMA TRANSPORT NPV	72,830	61,977
4,300	FULLCAST HOLDINGS CO LTD NPV	77,962	47,804
3,800	FURUNO ELECTRIC CO NPV	27,867	23,508
9,800	FURYU CORPORATION NPV	88,067	79,214
900	FUSO PHARM NPV	13,498	29,648
6,200	GLORY LTD NPV	134,864	141,531
12,511	GOLDCREST CO LTD NPV	160,559	221,983
31,900	GRANDY HOUSE CORPO NPV	131,588	109,727
5,100	GUNGHO ONLINE ENTE NPV	92,811	73,013
700	GUNZE LTD NPV	23,589	35,653
13,300	H.U. GROUP HOLDINGS INC	266,420	314,548
	<u>Forward</u>	\$ 110,852,631	\$ 100,733,090

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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 110,852,631	\$ 100,733,090
1,200	HAMAKYOREX CO LTD NPV	29,078	29,697
4,600	HEIWA CORP NPV	90,866	81,778
4,960	HIROSE ELECTRIC NPV	643,619	474,113
5,600	HISAMITSU PHARM CO NPV	159,050	193,716
5,000	HOCHIKI CORP NPV	58,156	93,237
2,900	HORIBA LTD NPV	172,357	157,594
22,100	HOSHIZAKI CORP	811,169	766,027
22,700	HOSIDEN CORP NPV	274,604	260,487
300	HUMAN HLDGS CO.LTD NPV	2,083	3,834
4,600	HURXLEY CORP NPV	26,786	24,060
1,900	HYAKUJUSHI BANK NPV	26,225	29,543
1,100	I-NE CO LTD NPV	30,953	25,657
9,060	I-NET CORP NPV	86,727	81,273
8,900	ICHIYOSHI SECS CO NPV	40,458	53,975
1,100	IDEC CORPORATION NPV	28,391	23,896
5,300	IKK HOLDINGS INC NPV	28,553	24,951
30,200	INFO SVC INTL DENT NPV	1,179,953	155,904
1,700	INFOCOM CORP NPV	29,890	29,040
19,000	INNOTECH CORP(JPN) NPV	197,438	123,187
38,400	INTERNET COMM STK	792,871	311,213
2,200	IR JAPAN HOLDINGS NPV	38,697	80,645
7,396	ISB CORPORATION NPV	66,741	79,218
2,500	ITMEDIA INC. NPV	26,279	24,757
4,700	ITOKI CORPORATION NPV	26,380	24,688
3,200	IWAI COSMO HOLDINGS INC NPV	32,219	35,320
1,500	J S B CO LTD NPV	51,281	34,512
3,300	JAC RECRUITMENT CO NPV	64,592	55,114
18,102	JAFCO GROUP CO LTD	257,473	292,661
10,600	JAPAN LIFELINE CO NPV	72,955	81,344
3,000	JAPAN MEDICAL DYNA NPV	23,465	33,225
11,600	JAPAN PROPERTY MAN NPV	92,127	115,103
6,200	JBCC HOLDINGS INC NPV	101,043	84,719
3,200	JINUSHI CO LTD NPV	46,068	54,347
3,800	JK HOLDINGS NPV	29,437	20,019
2,900	KAGA ELECTRONICS NPV	109,167	51,389
2,100	KAKEN PHARM NPV	58,303	62,986
31,124	KAMEI CORP NPV	344,003	236,248
3,600	KANADEN CORP NPV	31,431	30,675
8,500	KANAMOTO CO LTD NPV	139,165	184,100
1,600	KANEMATSU CORP NPV	19,740	19,288
1,600	KAONAVI INC NPV	30,319	32,220
1,300	KAWADA TECHNOLOGIE NPV	36,776	31,022
4,000	KAWAI MUSICAL INST NPV	91,667	116,888
9,300	KAWASAKI HEAVY IND NPV	202,226	203,702
	<u>Forward</u>	\$ 117,553,412	\$ 105,660,462

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 117,553,412	\$ 105,660,462
26,100	KEIHANSHIN BUILD NPV	234,545	217,155
1,000	KEYENCE CORP NPV	484,259	65,835
8,400	KIMURA UNITY CO NPV	65,198	44,141
11,500	KISSEI PHARM CO NPV	228,203	208,896
6,100	KITZ CORPORATION NPV	42,534	37,126
13,000	KOBE STEEL LTD	102,855	85,866
9,500	KOKUYO CO LTD NPV	134,052	137,890
23,000	KOMATSU NPV	566,316	500,302
4,000	KOMATSU WALL IND NPV	60,380	80,327
4,200	KOMERI CO LTD NPV	86,342	116,410
5,900	KOMORI CORP NPV	43,932	73,578
78,300	KONICA MINOLTA INC NPV	334,756	386,898
2,700	KONOIKE TRANSPORT NPV	30,207	25,870
700	KYORIN PHARMACEUTICAL CO LTD NPV	8,962	15,439
11,000	KYOWA ELECTRONICS INC NPV	28,845	46,911
5,494	KYOWA LEATHER NPV	21,631	32,823
3,100	LAWSON INC NPV	130,671	97,684
2,000	LOOK INCORPORATED NPV	34,263	38,688
400	MACBEE PLANET INC NPV	60,891	55,534
8,900	MAEZAWA KASEI IND NPV	101,579	91,270
24,100	MAEZAWA KYUSO INDS NPV	173,656	185,341
2,000	MAKINO MILLING NPV	72,958	71,494
5,700	MARUICHI STEEL TUBE LTD	124,630	120,581
1,200	MARUZEN SHOWA UNYU NPV	29,033	31,514
19,200	MARVELOUS INC NPV	95,214	156,875
4,400	MATSUI CONSTRUCT NPV	22,349	24,771
3,900	MAX CO LTD NPV	62,123	58,875
13,500	MAXELL LTD NPV	156,109	120,217
13,500	MEDIPAL HOLDINGS CORP	182,989	180,344
5,300	MEIKO NETWORK JPN NPV	25,686	28,835
19,800	MEITEC CORPORATION NPV	351,696	326,770
1,963	MELCO HLDGS INC NPV	48,231	55,035
14,486	MICRONICS JAPAN CO NPV	145,089	176,175
16,500	MIRARTH HOLDINGS INC NPV	46,739	57,599
5,100	MIROKU JYOHO SERV NPV	62,998	42,106
95,700	MITSUBISHI ELEC CP NPV	1,135,040	1,200,044
91,700	MITSUBISHI ESTATE CO LTD	1,086,220	1,666,435
15,800	MITSUBISHI PENCIL NPV	193,033	159,815
900	MITSUBISHI RESEARCH NPV	34,488	40,651
1,500	MITSUBISHI SHOKUHI NPV	36,629	37,184
11,700	MITSUBISHI CONSTRUCT JPY50	33,758	34,154
6,100	MIURA CO LTD NPV	154,918	148,017
15,100	MIXI, INC NPV	302,023	386,859
4,200	MIZUNO CORP NPV	97,986	132,201
	<u>Forward</u>	\$ 125,027,428	\$ 113,460,997

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 125,027,428	\$ 113,460,997
3,400	MOCHIDA PHARM CO NPV	85,326	147,743
46,100	MS&AD INS GP HLDGS NPV	1,422,245	1,214,602
5,600	MUGEN ESTATE CO LT NPV	24,405	24,839
2,000	MUTOH HOLDINGS CO NPV	24,915	44,074
5,800	NAFCO CO LTD NPV	76,874	83,450
1,900	NAIGAI TRANS LINE NPV	32,863	25,325
7,100	NAKABAYASHI CO LTD NPV	25,393	37,612
4,400	NICE CORPORATION	45,061	58,563
2,100	NICHIAS CORP NPV	41,987	33,791
2,200	NICHIHA CORP NPV	44,615	24,091
22,527	NICHIREKI CO LTD NPV	251,861	128,741
5,000	NIHON DENKEI CO NPV	71,756	52,134
3,502	NIHON FALCOM CORP NPV	31,839	54,502
5,900	NIHON KOHDEN CORP NPV	159,148	174,290
4,000	NIHON TOKUSHU TORY NPV	28,312	22,880
485	NIPPON CHEMIPHAR CO LTD NPV	6,702	26,560
5,700	NIPPON THOMPSON CO NPV	24,883	33,278
5,800	NIPPON TV HLDGS IN NPV	49,724	55,512
4,900	NISHI-NIPPON FINANCIAL HD	40,057	42,033
6,400	NISHIO HOLDINGS CO LTD NPV	149,313	159,736
2,200	NISSHA CO LTD	30,730	29,813
42,305	NISSHIN GROUP HLDG NPV	144,630	119,445
15,100	NISSHINBO HOLDINGS INC NPV	114,819	122,713
1,900	NISSIN CORP NPV	30,194	25,671
3,300	NITTA CORP NPV	72,675	69,111
3,600	NITTO KOGYO CORP NPV	71,464	69,642
3,900	NITTOC CONSTRUCT NPV	28,483	24,877
1,100	NORITAKE CO LTD NPV	37,937	40,673
3,100	NORITZ CORP JPY50	40,459	45,520
1,600	NS SOLUTIONS CORP NPV	42,558	47,698
10,100	NSK LTD NPV	57,372	55,507
2,700	OBIC BUSINESS CONS NPV	101,232	92,325
1,200	OITA BANK NPV	18,448	36,294
15,600	OKAMURA CORP NPV	159,880	170,743
5,900	OKUMA CORPORATION NPV	261,996	224,964
1,500	OM2 NETWORK CO LTD NPV	13,435	21,825
143	OOEDO ONSEN REIT INV CORP	68,658	67,022
1,808	ORIGIN CO LTD	17,755	31,699
2,700	OSG CORP NPV	40,331	38,340
5,500	OYO CORP NPV	91,908	71,318
11,000	PAL GROUP	254,978	187,502
7,900	PARIS MIKI HOLDINGS	19,648	21,407
	<u>Forward</u>	\$ 129,384,297	\$ 117,518,862

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 129,384,297	\$ 117,518,862
11,200	PARKER CORPORATION NPV	50,492	55,667
2,500	PASCO CORP NPV	26,674	19,218
1,400	PEOPLE DREAMS & TECHNOLOGIES GRP CO NPV	15,979	23,672
4,200	POLE TO WIN HOLDINGS INC NPV	28,181	46,020
5,900	PRESTIGE INTERNATI NPV	26,421	29,894
11,349	PROTO CORPORATION NPV	100,708	115,997
7,600	PUNCH INDUSTRY CO NPV	25,583	35,920
2,300	QUICK CO LTD NPV	30,727	39,561
3,900	RAYSUM CO LTD NPV	39,970	37,278
5,400	RESORTTRUST INC NPV	85,571	83,904
7,500	RHEON AUTO MACHNRY NPV	73,540	63,937
1,500	RHYTHM CO LTD	21,087	25,869
2,900	RIDE ON EXPRESS HO NPV	23,794	27,981
4,400	RIKEN TECHNOS CORP NPV	19,473	18,164
4,300	RION CO LTD NPV	62,389	60,799
2,600	ROLAND DG CORP NPV	64,663	57,165
800	S&B FOODS INC NPV	21,219	25,465
2,900	SAKAI HEAVY INDS NPV	87,377	100,685
1,000	SAKAI MOVING SERVI NPV	34,788	33,623
3,400	SAN HLDGS (JAPAN) NPV	57,122	31,727
1,400	SANKEN ELECTRIC CO NPV	111,083	53,235
5,329	SANKYO FRONTIER CO NPV	142,945	71,529
900	SANKYO-TATEYAMA HOLDINGS INC	4,842	16,044
4,200	SANKYU INC NPV	154,790	121,389
30,100	SANTEN PHARM CO NPV	255,564	241,186
11,900	SANWA HOLDINGS NPV	126,609	139,421
4,000	SANYO SHOKAI NPV	46,765	42,619
2,700	SATO HOLDINGS NPV	44,408	38,864
11,100	SATO SHOJI CORP NPV	118,598	99,192
2,900	SAWAI GROUP HOLDINGS CO LTD	79,533	94,970
16,200	SCREEN HOLDINGS CO LTD NPV	1,418,063	1,437,682
27,900	SECOM CO NPV	1,711,440	1,618,430
3,900	SEED CO(MACHINERY) NPV	16,000	24,905
26,300	SEGA SAMMY HLDGS I NPV	496,596	453,312
3,000	SEIKAGAKU CORP NPV	18,326	46,612
7,300	SEINO HOLDINGS NPV	80,081	56,111
8,200	SEKISUI JUSHI CORP NPV	128,092	103,846
892	SENSHU ELECTRIC CO NPV	21,916	6,339
3,000	SERAKU CO LTD NPV	36,314	34,632
7,800	SERIA CO LTD NPV	153,667	164,234
6,000	SHIBAURA MECHATRON NPV	725,825	234,476
1,400	SHIBUYA CORPORATIO NPV	26,266	25,378
900	SHIMAMURA CO NPV	91,292	75,145
6,900	SHIMANO INC NPV	1,184,131	638,667
	<u>Forward</u>	\$ 137,473,201	\$ 124,289,626

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 137,473,201	\$ 124,289,626
2,900	SHINDENGEN ELECTRC NPV	72,887	69,564
24,900	SHINNIHON CORP NPV	175,118	121,812
5,300	SHOFU INC NPV	80,800	75,558
5,600	SINFONIA TECH CO LTD	66,313	66,697
3,200	SINKO INDUSTRIES NPV	39,769	35,410
5,100	SINTOKOGIO LTD NPV	31,921	33,513
1,300	SK-ELECTRONICS CO NPV	17,387	26,802
1,700	SMC CORP NPV	891,960	361,973
1,400	SMK CORP NPV	25,898	26,064
6,100	SODA NIKKA CO LTD NPV	37,217	27,915
6,300	SODICK CO LTD NPV	35,976	61,374
10,000	SOFTCREATE HLDGS C NPV	136,073	39,915
1,315	SOKEN CHEM & ENG NPV	17,004	18,255
29,800	SOMPO HOLDINGS INC	1,175,968	792,881
3,000	SPRIX INC	19,746	24,478
4,200	STAR MICA HLDGS CO NPV	21,964	24,639
13,500	STAR MICRONICS CO NPV	182,888	211,478
3,700	STARTS CORPORATION NPV	70,697	82,871
1,700	STEP CO LTD NPV	23,963	25,029
1,800	STUDIO ALICE NPV	28,983	36,322
6,000	SUGIMOTO & CO NPV	93,501	74,356
9,500	SUMITOMO HEAVY IND NPV	231,272	218,725
104,500	SUMITOMO PHARMA CO LTD NPV	635,998	829,047
27,700	SUN FRONTIER FUDOS NPV	266,614	273,527
9,300	SUN-WA TECHNOS NPV	135,772	90,184
11	SUNCALL CORP NPV	49	60
4,600	SUZUKEN CO LTD NPV	115,613	110,920
3,200	SUZUKI CO LTD NPV	24,308	24,450
2,900	T.HASEGAWA CO NPV	64,737	50,325
21,650	T-GAIA CORP NPV	271,662	284,430
9,368	TACHIKAWA CORP NPV	94,391	77,152
1,000	TAIHEI DENGYO NPV	30,468	29,614
22,100	TAISHO HOLDIN	916,613	868,531
6,200	TAKANO CO LTD NPV	33,075	56,455
7,400	TAKARA STANDARD CO NPV	81,679	72,234
900	TAKASAGO INTL CORP NPV	17,697	27,789
3,000	TAKUMA CO LTD NPV	29,912	28,516
5,100	TAMRON CO LTD NPV	120,516	91,627
1,000	TANABE CONSULTING GROUP CO LTD	6,777	9,775
4,900	TAYCA CORP NPV	43,223	42,987
2,200	TECHNO MEDICA CO NPV	31,325	40,193
700	TEMAIRAZU INC NPV	24,878	26,233
1,770	TERASAKI ELECTRIC NPV	15,174	16,027
2,900	TIGERS POLYMER CP NPV	9,718	17,448
	<u>Forward</u>	\$ 143,920,705	\$ 129,812,781

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 143,920,705	\$ 129,812,781
9,300	TOA CORP NPV	57,649	84,696
6,000	TOA ROAD CORP NPV	169,059	71,987
11,600	TOC CO LTD NPV	55,346	78,370
29,000	TOCHIGI BANK NPV	59,704	119,330
660	TOGAMI ELECTRIC NPV	8,802	15,616
17,900	TOHO HOLDINGS CO.,LTD	316,064	340,185
13,800	TOKAI CORP(GIFU) NPV	205,201	143,389
2,500	TOKAI RIKA CO NPV	30,562	42,431
1,900	TOKYO KEIKI INC NPV	17,345	17,714
1,500	TOKYO RAKUTENCHI NPV	47,167	43,030
4,400	TOKYO ROPE MFG CO NPV	38,614	28,505
6,400	TOKYO SEIMITSU CO NPV	246,209	279,448
1,898	TOLI CORP NPV	3,893	4,077
1,600	TONAMI HOLDINGS CO LTD JPY50	49,530	46,346
2,500	TOPCON CORPORATION NPV	33,474	42,828
5,769	TORII PHARM CO LTD NPV	137,842	134,392
2,400	TOSEI CORPORATION NPV	26,544	22,204
21,000	TOWA PHARMACEUTICAL CO. LTD NPV	299,008	476,884
1,700	TOYO ELECTRIC MFG NPV	11,777	19,296
3,300	TPR CO LTD NPV	33,201	32,449
9,700	TRANSCOSMOS INC NPV	228,488	247,867
23,600	TSI HOLDINGS CO LTD	112,423	64,142
67,400	TSUBURAYA FIELDS HOLDINGS INC NPV	1,047,792	170,841
1,200	TSURUHA HOLDINGS NPV	79,796	82,772
9,800	TV ASAHI HOLDINGS CORP	110,967	116,466
2,200	TV TOKYO HLDG CORP NPV	40,896	55,052
4,400	UCHIDA YOKO CO JPY50	162,492	119,182
2,800	UEX LTD NPV	26,550	24,694
4,500	UNIRITA INC NPV	61,165	75,813
10,300	USHIO INC NPV	128,856	123,603
5,500	USS CO LTD NPV	94,842	75,174
9,400	VITAL KSK HOLDINGS NPV	63,142	43,088
2,300	WILL GROUP INC NPV	18,681	24,742
1,600	WORLD HOLDINGS CO NPV	30,848	27,475
4,300	XEBIO HOLDINGS CO NPV	33,892	34,449
3,800	YAMABIKO CORPO NPV	37,575	49,682
5,600	YAMAICHI ELECTRONI NPV	82,765	97,011
7,600	YAMANASHI CHUO BK NPV	65,213	108,872
1,700	YOKOWO CO LTD NPV	26,696	23,144
4,600	YURTEC CORPORATION NPV	28,653	22,053
5,300	YUSHIN PRECSN EQPT NPV	30,225	36,070
8,000	ZIGEXN CO LTD NPV	28,973	27,048
9,800	ZUKEN INC NPV	253,302	118,737
7,500	77TH BANK NPV	121,835	131,407
	<u>Forward</u>	\$ 148,683,763	\$ 133,755,342

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 148,683,763	\$ 133,755,342
3,840	HYUNDAI MOBIS KRW5000	637,124	614,677
20,525	KT&G CORPORATION KRW5000 033780	1,322,770	1,429,708
2,904	LOTTE CORPORATION KRW200	64,132	81,750
598	LOTTE WELLFOOD CO LTD KRW500	50,252	73,888
2,409	NAVER CORPORATION KRW500	373,790	406,301
6,590	INDUSTRIAS PENOLES NPV	97,011	328,585
20,822	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV	1,982,046	1,284,198
7,069	AMG ADVANCED METAL EUR0.02	301,214	259,680
616	ARCADIS NV COMSTK	25,271	21,570
8,108	BRUNEL INTERNATIONAL NV COMMON STOCK	112,578	76,076
3,108	FLOW TRADERS LTD EUR0.10	90,225	76,151
1,325	HEINEKEN HOLDING EUR1.6 A	121,714	106,295
101,817	KON BAM GROEP NV EUR0.10	242,698	192,177
8,864	ORDINA NV EUR0.10	57,397	21,312
4,562	PHARMING GROUP NV EUR0.01	6,072	5,473
24,131	PROSUS N.V. EUR0.05	1,886,060	1,750,706
56,539	SNS REAAL N.V.	51,660	190,610
38,078	TOMTOM NV EUR0.20	312,135	285,000
4,718	VASTNED RETAIL EUR5	108,925	132,308
17,010	WERELDHAVE NV EUR1	262,608	273,604
6,902	ADR ARGEX SE SPONSORED ADS	2,571,547	1,274,996
1,788	FLETCHER BUILDING NPV	4,874	6,265
24,655	THE A2 MILK CO LTD NPV	95,939	116,907
581,146	DNO ASA NOK0.25	569,876	807,837
85,077	HAFNIA LIMITED USD0.01	484,966	498,406
23,339	HOEGH AUTOLINERS NOK0	131,257	111,504
185,572	MPC CONTAIN SHIPS NOK1	295,640	300,887
65,099	ODFJELL DRILLING LIMITED USD0.01	164,409	150,132
5,163	ODFJELL TECHNOLOGY LIMITED	26,093	10,220
9,294	OKEA ASA NOK0.10	27,998	33,994
2,370	OLAV THON EIENDOMS NOK1	38,696	42,108
63,521	ORKLA ASA NOK1.25	450,399	508,592
1,196	RAK PETROLEUM PLC GBP0.01 A	2,478	2,043
9,329	SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS NOK50	78,476	44,342
7,780	SPAREBANKEN MORE NOK20.00	57,757	54,207
9,153	TGS ASA	163,954	138,745
4,136	WALLENUS WILHELMSEN	29,895	25,838
15,986	DHT HOLDINGS INC SHS NEW	172,809	172,332
19,903	NAVIGATOR COMP NPV	71,271	80,293
81,836	SONAE SGPS SA EUR1	89,355	95,197
11,005	ZON OPTIMUS SGPS SA	50,408	41,959
112,787	BEST WORLD INTL NPV (POST SUBDIVISION)	208,684	179,475
210,400	BUMITAMA AGRI LTD NPV	89,411	100,166
70,100	CENTURION CORP LTD NPV	18,454	22,982
	<u>Forward</u>	\$ 162,684,091	\$ 146,184,838

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No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 162,684,091	\$ 146,184,838
8,001	CHINA SUNSINE CHEMICAL HLDGS	2,828	1,038
63,700	CSE GLOBAL LTD SGD0.05	16,529	19,204
37,800	FIRST RESOURCES LT NPV	44,636	56,527
481,100	GEO ENERGY RESO NPV	119,411	175,919
1,708,900	GOLDEN AGRI-RESOURCES LTD USD0.025	366,317	320,911
132,900	GOLDEN ENERGY AND RESOURCES LIMITED NPV	98,959	100,468
78,800	HOUR GLASS NPV (POST-SPLIT)	129,205	104,649
46,000	INNOTEK LIMITED NPV	16,780	28,453
16,000	KINGSMEN CREATIVE NPV	3,731	11,479
42,811	PEC LTD COMSTK	19,320	18,721
233,700	RAFFLES MEDICAL NPV	261,903	186,093
273,600	RIVERSTONE HOLDING NPV	123,470	232,029
93,000	SAMUDERA SHIP LINE NPV	88,135	57,372
880,600	SEMBCORP INDUSTRIE NPV	2,901,003	1,768,739
578,300	SILVERLAKE AXIS NPV	143,537	176,592
33,100	SINGAPURA FINANCE NPV	19,792	25,639
324,200	STARHILL GLOBAL REIT	126,798	128,525
29,628	TAI SIN ELECTRIC NPV	8,802	9,451
295,749	TIONG WOON CORP HO NPV	105,660	314,103
71,600	WING TAI HOLDINGS NPV	80,241	85,368
1,007,600	YANGZIJANG FINANC NPV	284,194	513,103
1,496,500	YANGZIJANG SHIPBU NPV (SGD)	1,350,683	823,857
152,700	YANLORD LAND GROUP NPV	104,514	123,177
117,321	SYLVANIA PLATINUM ORD NPV	133,457	147,194
47,449	ALMIRALL SA EUR0.12	443,338	653,744
3,288	APPLUS SERVICES SA EUR0.10	25,702	19,075
677,344	BCO DE SABADELL EUR0.125	727,658	832,780
2,340	ELECNOR SA EUR0.1	29,363	26,978
60,149	ENCE ENERGIA Y CEL EUR0.90	224,147	228,732
1,144	ENERGIA INNOV Y DESARR FOTOVOLTAICO	36,541	35,806
29,484	FAES FARMA SA EUR0.1(REGD)	100,904	80,507
4,774	LABORAT FARMA ROVI EUR0.06	199,585	310,283
7,961	LAR ESPANA REAL ESTATE SOCIMI SA EUR2	42,597	44,358
4,378	LOGISTA HOLDINGS EUR0.2	109,399	105,181
2,994	BERGMAN & BEVING SER'B'NPV	36,454	20,473
10,267	BETSSON AB SER'B'NPV	97,625	72,345
3,396	BILIA AB SER'A'NPV	41,920	50,424
3,170	BIOGAIA AB SER'B'NPV	28,024	32,918
6,998	BIOTAGE AB NPV	89,217	157,526
7,075	CAMURUS AB NPV	149,694	158,256
2,011	CATELLA AB SER'B'NPV	6,778	6,033
5	EASTNINE AB NPV	48	54
638	HMS NETWORKS AB NPV	26,050	28,781
9,003	HUMANA AB NPV	12,815	49,701
	<u>Forward</u>	\$ 171,661,855	\$ 154,527,404

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 171,661,855	\$ 154,527,404
26,444	INVESTOR AB SER'A'NPV	538,594	143,738
35,074	INVESTOR AB SER'B'NPV	696,944	192,465
23,121	INWIDO AB NPV	245,713	142,415
3,240	LOOMIS AK	110,921	87,960
6,423	MEKO AB NPV	76,497	70,934
2,015	MICRO SYSTEMATIONS SER'B'NPV	8,647	11,701
7,620	MICRONIC MYDATA AB NPV	187,238	149,394
260,904	NET INSIGHT SER'B'NPV	146,183	151,916
10,998	PROACT IT GROUP NPV	117,091	61,280
1,085	RAYSEARCH LABORATORIES AB SER'B'SEK1	8,067	18,327
13,861	SAAB AB SER'B'NPV	843,459	514,292
4,462	SECTRA AB SER B NPV	69,769	66,228
50,585	SVENSKA HANDELSBANKEN SER'A'NPV	438,260	497,832
17,487	TRELLEBORG AB SER'B'NPV	497,313	425,252
68	ACT INA INVEST AG	1,340	3,458
691	AKT COMET HOLDING AG	191,367	211,241
2,729	ASCOM HOLDING AG CHF0.50	24,077	19,515
880	BUCHER INDUSTRIES CHF0.20	411,704	250,355
1,455	BURCKHARDT COMPRES CHF	904,647	742,719
1,116	BURKHALTER HOLDING CHF0.04	106,280	75,765
1,266	COLTENE HOLDING AG CHF5	99,778	106,555
640	DORMAKABA HOLDING CHF0.10 'B'	273,570	371,508
14,735	DUFREY AG CHF5	655,014	655,674
7,684	EFG INTERNATIONAL AG CHF0.50	75,280	65,170
1,370	HUBER & SUHNER AG CHF0.25	117,422	116,962
3,124	KARDEX HOLDING AG	677,086	86,852
184	KOMAX HLDG AG CHF0.10	51,461	45,741
2,829	MOBILEZONE HOLDING CHF0.01	46,203	46,621
4,971	MOLECULAR PARTNERS CHF0.1	29,547	35,989
12,990	NESTLE SA CHF0.10	1,584,878	879,475
18,930	RICHEMONT(CIE FIN) CHF1	3,023,247	1,246,070
6,939	SCHINDLER-HLDG AG CHF0.10	1,535,080	1,378,024
1,214	SFS GROUP AG CHF0.1	157,340	172,969
174	SIEGFRIED HLDG AG CHF18.0	127,898	84,567
22	STARRAGHECKERT HOLDING AG	1,199	1,489
12	SWISSQUOTE GP HLDG CHF0.20	2,342	490
3,424	TECAN GROUP	1,496,208	1,069,044
649	U-BLOX HOLDING AG CHF13.50	90,791	61,289
570	VP BANK AG CHF10	61,146	71,862
3,596	ZEHNDER GROUP CHF0.05	293,254	244,559
17,835	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD	1,659,012	760,258
53,500	BANGKOK BANK THB10	237,030	292,438
122,000	BANGKOK BANK THB10	540,518	666,867
7,522	TORM PLC SER'A'USD0.01	231,259	247,736
	<u>Forward</u>	\$ 190,352,529	\$ 167,072,400

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 190,352,529	\$ 167,072,400
47,769	UNILEVER PLC ORD GBP 0.031111	2,475,046	2,504,598
17,126	ADV MED SOLUTIONS ORD GBP0.05	47,115	57,310
21,586	AJ BELL PLC ORD GBP0.000125	92,134	96,121
50,242	ALLIANCE PHARMA ORD GBP0.01	42,864	71,447
115,350	BAE SYSTEMS ORD GBP0.025	1,401,428	870,969
268,399	BALANCED COMMERCIAL PROPERTY TRUST LTD	273,454	330,120
36,699	BALFOUR BEATTY GBP0.50	168,982	168,032
4,014	BANK OF GEORGIA GR ORD GBP0.01	136,486	132,354
2,888	BARR(AG) ORD GBP0.04167	17,997	20,529
18,729	BELVOIR GROUP PLC ORD GBP0.01	49,094	69,903
26,007	BERKELEY GP HLDGS ORD GBP0.054141	1,349,602	937,449
9,863	BLOOMSBURY PUBLISHING ORD GBP0.0125	54,390	23,373
55,580	BREEDON AGGREGATES ORD NPV	52,572	77,719
75,313	BRITISH AMERICAN TOBACCO ORD GBP0.25	2,645,095	3,250,716
114,780	CENTAMIN PLC ORD NPV	147,951	164,663
1,515,442	CENTRICA ORD GBP0.061728395	1,987,131	1,532,161
48,579	CHEMRING GROUP ORD GBP0.01	166,982	167,083
34,522	CHESNARA ORD GBP0.05	128,054	140,105
664	CLARKSON ORD GBP0.25	25,369	30,252
44,543	COMPUTACENTER ORD GBP0.075555	1,177,508	328,560
315	COSTAIN GROUP ORD GBP0.50	212	1,858
752	CRANEWARE PLC ORD GBP0.01	10,925	31,562
31,361	DOTDIGITAL GROUP PLC GBP	36,954	92,305
2,102	ERGOMED PLC ORD GBP0.01	26,562	31,568
5,984	FDM GROUP (HLDGS) ORD GBP0.01	53,642	59,376
42,314	FRASERS GROUP	406,520	316,866
35,367	FRESNILLO PLC ORD USD0.50	326,222	813,452
653	GAMES WORKSHOP GRP ORD GBP0.05	77,834	70,342
10,166	GEM DIAMONDS ORD USD0.01	3,293	15,744
21,375	GREGGS ORD GBP0.02	733,144	866,788
7,221	GSK PLC ORD GBP0.3125	127,587	147,404
244,820	GULF KEYSTONE PETE COMSTK	441,348	765,656
268,854	HALEON PLC ORD GBP0.01	1,070,407	926,928
20,756	HARGREAVES SERVICE ORD GBP0.10	107,788	137,315
80,682	HOWDEN JOINERY GR ORD GBP0.10	696,320	938,749
5,730	HUNTING ORD GBP0.25	16,720	17,230
4,459	IMI ORD GBP0.28571428	84,574	73,231
55,513	INCHCAPE ORD GBP0.10	531,609	518,466
25,909	INDIVIOR PLC USD0.5	443,687	398,186
96,429	INVESTEC ORD GBP0.0002	536,056	203,637
27,503	JET2 PLC	446,330	335,531
72,955	JUST GROUP PLC ORD GBP0.10	77,441	51,683
7,608	KELLER GROUP ORD GBP0.10	63,873	71,995
1,603,953	LLOYDS BANKING GP ORD GBP0.1	945,494	1,270,689
	<u>Forward</u>	\$ 210,056,325	\$ 186,202,425

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 210,056,325	\$ 186,202,425
3,158	LOK'N STORE GROUP ORD GBP0.01	28,504	24,051
21,777	LOOKERS GBP0.05	22,160	15,439
200,178	MAN GROUP PLC (N) ORD USD0.0342857142	582,639	557,803
20,888	MORGAN ADVANCED MATERIALS PLC	73,090	103,686
6,334	MORGAN SINDALL GRP PLC ORD	132,355	126,751
13,259	NINETY ONE PLC ORD	30,362	14,426
32,774	NORCROS PLC ORD GBP0.1	75,374	97,236
4,000	NWF GROUP ORD GBP0.25	12,117	8,853
6,383	OXFORD BIOMEDICA ORD GBP0.50	34,292	52,022
18,496	OXFORD METRICS PLC ORD GBP0.0025	22,641	20,993
63,614	PAGEGROUP PLC ORD GBP0.01	358,984	380,272
25,259	PHAROS ENERGY	6,996	9,168
9,786	PLAYTECH PLC ORD NPV	63,766	63,902
16,321	PLUS500 LTD ORD ILS0.01	341,447	255,865
58	POLAR CAPITAL HLDG ORD GBP0.025	325	380
148,787	QINETIQ GROUP ORD GBP0.01	597,527	581,149
23,792	RECKITT ORD GBP0.10 COM	1,811,537	1,977,122
17,524	REDDE NORTHGATE PL ORD GBP0.50	74,861	89,253
2,016	RENEW HOLDINGS ORD GBP0.10	16,851	18,651
11,714	ROBERT WALTERS ORD GBP0.20	65,177	72,353
6,345	SAFESTORE HLDGS ORD GBP0.01	74,530	97,973
89,335	SCHRODER REAL EST ORD SHS NPV	48,105	64,913
8,150	SMITH(DS) ORD GBP0.10	31,692	34,528
81,886	SPEEDY HIRE ORD GBP0.05	34,070	64,843
3,265	TELECOM PLUS ORD GBP0.05	76,299	87,658
2,151	TRAVIS PERKINS ORD GBP0.11205105	25,436	50,680
449,934	UK COMMERCIAL PROPERTY REIT LTD	285,949	457,536
51,349	VIRGIN MONEY UK PLC ORD GBP0.10	92,664	123,320
4,150	4IMPRINT GROUP ORD GBX38.461538	247,584	151,089
199,159	ADR RIGHTMOVE PLC ADR	2,768,310	2,763,433
1,351	GLOBAL SHIP LEASE INC	25,318	24,775
18	ESC RETAIL VALUE INC	5	529
18,447	ABBOTT LAB COM	1,867,943	1,567,503
7,209	ACCENTURE PLC SHS CL A NEW	2,060,404	1,187,118
8,700	ACTIVISION BLIZZARD INC COM STK	744,633	738,747
69,741	ACUSHNET HLDGS CORP COM	3,552,607	2,000,902
3,699	ADOBE SYS INC COM	1,425,484	825,128
13,992	AFLAC INC COM	902,764	620,590
12,350	AGCO CORP COM	1,669,720	1,092,403
19,283	AGILENT TECHNOLOGIES INC COM	2,667,610	1,802,327
24,630	AGILON HEALTH INC COM	584,963	549,464
4,508	AIR PROD & CHEM INC COM	1,294,743	857,025
4,075	AKAMAI TECHNOLOGIES INC COM STK	319,073	442,493
41,150	ALASKA AIR GROUP INC COM	1,726,654	2,203,234
	<u>Forward</u>	\$ 236,933,890	\$ 208,480,011

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 236,933,890	\$ 208,480,011
16,727	ALBANY INTL CORP NEW CL A	1,494,725	1,022,322
12,007	ALERUS FINL CORP COM	192,712	269,744
17,400	ALEXANDRIA REAL ESTATE EQUITIES INC COM	2,185,266	2,993,194
2,700	ALLEGION PLC COMMON STOCK	288,171	268,923
39,500	ALLIANT ENERGY CORP COM	2,109,300	2,002,419
16,550	ALLSTATE CORP COM	1,833,906	1,872,900
70,467	ALPHABET INC CAP STK USD0.001 CL C	7,328,568	3,623,029
55,285	ALPHABET INC CAPITAL STOCK USD0.001 CL A	5,734,713	3,099,983
30,872	ALTRIA GROUP INC COM	1,377,509	1,332,891
38,395	AMALGAMATED FINL CORP COM	679,208	871,472
40,920	AMAZON COM INC COM	4,226,627	4,437,329
9,296	AMDOCS ORD GBP0.01	892,695	548,112
16,000	AMER FINL GROUP INC OH COM STK	1,944,000	1,531,745
8,000	AMERICAN EXPRESS CO	1,319,600	641,576
37,100	AMERICAN HOMES 4 RENT COMMON STOCK	1,166,795	1,034,889
873	AMERICAN TOWER CORP	178,389	214,777
7,585	AMETEK INC NEW COM	1,102,328	543,931
3,699	AMGEN INC COM	894,233	746,275
40,461	AMPHENOL CORP NEW CL A	3,306,473	1,993,362
15,572	ANALOG DEVICES INC COM	3,071,110	1,687,222
2,368	ANSYS INC COM	788,070	282,235
101,093	APPLE INC COM STK	16,670,236	5,091,813
28,886	APTARGROUP INC COM	3,414,036	2,813,382
24,162	APTIV PLC COM USD	2,710,735	2,081,448
1,735	ARCH CAPITAL GROUP COM STK	117,754	109,561
7,421	ARCHER-DANIELS-MIDLAND CO COM	591,157	458,430
12,824	ARISTA NETWORKS INC COM	2,152,637	867,473
59,910	ARTISAN PARTNERS ASSET MGMT INC CL A CL A	1,915,922	2,467,693
8,778	ASPEN TECHNOLOGY INC COM USD0.10	2,009,021	1,615,152
12,430	ASSURANT INC COM	1,492,470	1,248,334
22,023	AT&T INC COM	423,943	545,459
15,266	ATLASSIAN CORP CL A	2,613,081	1,312,252
1,876	ATMOS ENERGY CORP COM	210,787	209,862
1,540	ATRION CORP COM	966,981	1,052,965
4,820	AUTOMATIC DATA PROCESSING INC COM	1,073,077	514,128
607	AUTOZONE INC COM	1,492,097	492,176
2,452	AVALONBAY CMNTYS REIT	412,083	474,306
10,650	AVERY DENNISON CORP COM	1,905,605	1,367,244
19,416	BANCFIRST CORP COM	1,613,470	1,347,935
55,933	BANCORP INC DEL COM STK	1,557,734	1,366,554
87,845	BANK NEW YORK MELLON CORP COM STK	3,991,677	3,473,677
5,076	BECTON DICKINSON & CO COM	1,256,513	1,201,809
23,587	BENTLEY SYS INC CL B CL B	1,014,005	915,108
42,419	BERKLEY W R CORP COM	2,641,007	1,565,535
	<u>Forward</u>	\$ 331,294,316	\$ 272,090,637

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 331,294,316	\$ 272,090,637
2	BERKSHIRE HATHAWAY INC DEL CL A CL A	931,200	236,589
14,400	BERKSHIRE HATHAWAY INC-CL B	4,446,288	3,148,797
8,298	BJS WHSL CLUB HLDGS INC COM	631,229	585,571
1,795	BLACKROCK INC COM STK	1,201,070	812,167
4,360	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	404,128	350,872
47,250	BORG WARNER INC COM	2,320,448	1,709,759
1,065	BROADRIDGE FINL SOLUTIONS INC COM STK	156,097	127,398
32,008	BROWN & BROWN INC COM	1,837,899	719,142
23,268	BROWN FORMAN CORP CL A CL A	1,516,841	1,614,079
23,858	BROWN-FORMAN INC CL B NON-VTG COM	1,533,354	1,529,505
10,006	BSTN PPTYS INC	541,525	816,775
5,600	BWX TECHNOLOGIES INC COM	353,024	308,865
32,978	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	3,277,024	2,532,372
3,382	CABLE ONE INC COM	2,374,164	2,434,042
1,182	CACI INTL INC CL A CL A	350,203	298,751
2,800	CADENCE DESIGN SYS INC COM	588,252	426,647
14,500	CAMDEN PPTY TR SH BEN INT	1,520,180	1,794,118
28,200	CARRIER GLOBAL CORPORATION COM USD0.01	1,290,150	1,192,594
42,702	CATALENT INC COM	2,805,948	2,751,787
6,066	CBOE GLOBAL MARKETS INC	814,300	577,997
14,973	CERIDIAN HCM HLDG INC COM	1,096,323	1,004,474
97,063	CHAMPIONX CORPORATION COM USD0.01 WI	2,633,319	1,637,134
5,801	CHASE CORP COM	607,539	551,912
1,830	CHEMED CORP NEW COM	984,083	777,335
7,335	CHEVRON CORP COM	1,196,779	1,064,796
1,613	CHIPOTLE MEXICAN GRILL INC COM STK	2,755,472	1,261,348
4,668	CHUBB LTD ORD CHF24.15	906,432	568,360
9,641	CHURCH & DWIGHT INC COM	852,361	503,624
2,279	CINTAS CORP COM	1,054,448	390,754
44,849	CISCO SYSTEMS INC	2,344,481	1,780,366
12,007	CIVEO CORP	247,945	252,420
41,633	CLEARWATER ANALYTICS HLDGS INC CL A CL A	664,463	915,421
5,294	CME GROUP INC COM STK	1,013,907	895,233
8,400	CNA FNCL CORP COM	327,852	321,405
34,899	COCA COLA CO COM	2,164,785	1,616,033
17,572	COGNIZANT TECH SOLUTIONS CORP CL A	1,070,662	1,185,765
39,362	COLGATE-PALMOLIVE CO COM	2,958,054	2,425,755
11,525	COLUMBIA SPORTSWEAR CO COM	1,040,016	884,898
118,453	COMCAST CORP NEW-CL A	4,490,553	3,350,559
9,534	COMM BANCSHARES INC COM	556,309	365,883
8,600	COOPER COS INC COM NEW COM NEW	3,210,896	2,879,459
16,581	COPART INC COM	1,247,057	324,490
17,093	CORVEL CORP COM	3,252,456	1,336,103
19,963	COSTAR GROUP INC COM	1,374,453	1,537,478
	<u>Forward</u>	\$ 398,238,285	\$ 323,889,469

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of
Shares

Common Stock (Continued)

Fair
Value

Carry
Value

Forwarded

\$ 398,238,285 \$ 323,889,469

4,407	COSTCO WHOLESALE CORP NEW COM	2,189,706	819,049
71,500	COTERRA ENERGY INC COM	1,754,610	1,589,811
7,383	CRA INTL INC COM	796,035	363,589
21,500	CROWN HLDGS INC COM	1,778,265	1,949,483
17,755	CSX CORP COM STK	531,585	568,394
16,042	CTO RTLY GROWTH INC NEW COM	276,885	306,725
60,312	CTS CORP COM	2,983,032	1,991,524
7,356	CUBESMART	339,994	350,669
22,350	CULP INC COM	116,220	315,438
8,833	CUMMINS INC	2,110,027	1,235,293
10,549	CURTISS WRIGHT CORP COM	1,859,367	966,191
907	D R HORTON INC COM	88,605	58,353
8,601	DANAHER CORP COM	2,167,796	820,986
9,350	DARDEN RESTAURANTS INC COM	1,450,746	1,330,164
12,119	DATADOG INC COM USD0.00001 CL A	880,567	820,044
1,492	DEERE & CO COM	616,017	142,058
26,466	DENTSPLY SIRONA INC COM	1,039,584	1,121,322
31,000	DEVON ENERGY CORP NEW COM	1,568,910	1,013,756
11,922	DEXCOM INC COM	1,385,098	488,299
31,989	DIME CMNTY BANCSHARES INC NEW COM	726,790	1,114,899
7,037	DOLBY LABORATORIES INC CL A COM STK	601,101	409,315
3,367	DOLLAR GEN CORP NEW COM	708,619	505,876
3,364	DOLLAR TREE INC COM STK	482,902	529,287
1,487	DOMINOS PIZZA INC COM	490,517	522,232
34,644	DONALDSON INC COM	2,263,639	1,365,497
35,974	DOUGLAS EMMETT INC COM REIT	443,559	935,426
5,445	DOVER CORP COM USD1.00	827,313	530,243
27,520	DRIL-QUIP INC COM	789,549	1,548,596
47,450	DXC TECHNOLOGY CO COM	1,212,822	1,839,341
18,407	EAGLE MATLS INC COM	2,701,227	1,606,290
150,078	EASTERN BANKSHARES INC COM	1,893,984	2,467,647
8,956	EASTGROUP PPTYS INC REIT	1,480,606	920,030
4,355	EATON CORP PLC COM USD0.50	746,186	337,213
18,991	ECHOSTAR CORPORATION	347,345	617,313
5,573	ECOLAB INC COM STK USD1	922,499	800,865
3,374	EDWARDS LIFESCIENCES CORP COM	279,131	234,711
1,889	ELECTR ARTS COM	227,530	237,540
5,980	ELEVANCE HEALTH INC	2,749,664	1,313,709
3,405	ELI LILLY & CO COM	1,169,345	682,954
31,294	EMCOR GROUP INC COM	5,088,091	1,992,788
6,147	EMERSON ELECTRIC CO COM	535,650	360,048
18,563	ENVISTA HLDGS CORP COM	758,855	859,041
27,500	EQTY LIFESTYLE PPTYS INC REIT	1,846,075	1,963,732
22,665	EQTY RESDNTL EFF 5/15/02	1,359,900	1,325,737

Forward

\$ 452,824,233 \$ 365,160,947

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 452,824,233	\$ 365,160,947
5,510	ERIE INDTY CO CL A	1,276,447	990,928
65,200	ESSENTIAL PROPERTIES REALTY TR INC	1,620,220	1,026,671
3,772	ESSENTIAL UTILS INC COM	164,648	122,831
2,191	ESTEE LAUDER COMPANIES INC CL A USD0.01	539,994	291,159
7,588	ETSY INC COM	844,772	693,167
7,427	EVEREST RE GROUP COM	2,659,015	1,834,996
4,346	EVERSOURCE ENERGY COM	340,118	277,442
14,546	EXACT SCIENCES CORP COM	986,364	899,433
17,160	EXPEDITORS INTL WASH INC COM	1,889,659	1,240,962
846	EXTRA SPACE STORAGE INC COM	137,839	179,458
47,612	EXXON MOBIL CORP COM	5,221,132	3,511,196
8,417	FACTSET RESH SYS INC COM STK	3,493,813	1,443,332
15,859	FASTENAL CO COM	855,434	609,551
39,807	FEDERAL SIGNAL CORP COM	2,157,937	1,031,321
12,232	FIDELITY NATL FINL INC NEW FORMERLY	427,264	457,662
5,800	FIRST AMERN FINL CORP COM STK	322,828	310,070
20,557	FIRST BANCORP N C COM	730,185	987,166
116,834	FIRST HAWAIIAN INC COM	2,410,285	2,749,555
7,084	FISERV INC COM	800,705	484,569
5,815	FIVE BELOW INC COM USD0.01	1,197,716	985,516
8,500	FLEX LTD COM USD0.01	1,955,850	984,370
19,349	FLOWERS FOODS INC COM	530,356	469,839
30,291	FLOWSERVE CORP COM	1,029,894	1,368,195
19,141	FORTIVE CORP COM MON STOCK	1,304,842	1,214,705
33,971	FTI CONSULTING INC COM	6,704,177	3,661,246
2,669	F5 INC COM STK NPV	388,847	403,012
7,142	GALLAGHER ARTHUR J & CO COM	1,366,336	1,263,289
11,990	GARMIN LTD COMMON STOCK	1,210,031	991,042
5,257	GENERAL DYNAMICS CORP COM	1,199,700	878,928
11,777	GENERAL MILLS INC COM	1,006,462	643,228
23,341	GENTEX CORP COM	654,248	696,355
36,946	GETTY RLTY CORP NEW COM	1,331,164	953,700
5,269	GILEAD SCIENCES INC	437,169	392,378
50,184	GLOBAL MED REIT INC COM NEW COM NEW	457,176	793,553
44,405	GLOBAL PMTS INC COM	4,673,182	5,399,384
6,657	GLOBE LIFE INC COM	732,403	516,275
56,633	GRACO INC COM	4,134,775	1,914,932
1,102	GRAINGER W W INC COM	759,069	508,373
14,708	HALOZYME THERAPEUTICS INC COM	561,699	822,438
12,826	HANOVER INS GROUP INC COM	1,648,141	1,319,141
5,061	HARTFORD FINL SVCS GROUP INC COM	352,701	330,763
11,933	HCA HEALTHCARE INC COM	3,146,493	1,974,377
2,726	HEICO CORP NEW CL A CL A	370,463	261,787
	<u>Forward</u>	\$ 516,855,786	\$ 413,049,242

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 516,855,786	\$ 413,049,242
2,074	HEICO CORP NEW COM	354,737	201,193
4,145	HENRY SCHEIN INC COMMON STOCK	337,983	246,250
4,095	HERSHEY COMPANY COM STK USD1	1,041,809	529,282
8,200	HEWLETT PACKARD ENTERPRISE CO COM	1,306,260	1,222,788
9,075	HILTON WORLDWIDE HLDGS INC COM NEW COM	1,278,395	1,287,284
26,700	HOLOGIC INC COM	2,154,690	1,968,857
9,490	HOME DEPOT INC COM	2,800,689	1,792,243
6,961	HONEYWELL INTL INC COM STK	1,330,386	940,992
41,896	HORMEL FOODS CORP COM	1,670,812	1,930,282
14,400	HP INC COM	422,640	428,930
9,305	HUBBELL INC COM	2,264,000	1,559,552
9,003	HUBSPOT INC COM	3,860,036	1,748,028
13,424	HUNT J B TRANS SVCS INC COM	2,355,375	1,636,509
57,000	HUNTINGTON BANCSHARES INC COM	638,400	831,012
4,506	IDEX CORP COM	1,041,021	671,918
921	IDEXX LABS INC COM	460,574	568,476
6,180	ILL TOOL WKS INC COM	1,504,521	1,058,715
44,250	INGERSOLL RAND INC COM	2,574,465	1,630,977
29,557	INGEVITY CORP COM	2,113,917	2,385,942
43,486	INTEL CORP COM	1,420,688	1,634,540
6,600	INTERCONTINENTAL EXCHANGE INC COM	688,314	547,833
62,673	INTERNATIONAL MONEY EXPRESS INC COM	1,615,710	1,488,111
1,705	INTUIT COM	760,140	324,301
2,782	INTUITIVE SURGICAL INC COM NEW STK	710,718	325,578
11,937	IPG PHOTONICS CORP COM	1,471,951	1,576,104
5,328	IRHYTHM TECHNOLOGIES INC COM	660,832	558,366
13,344	JACK HENRY & ASSOC INC COM	2,011,208	1,228,844
23,588	JOHNSON & JOHNSON COM USD1	3,656,140	3,097,094
7,194	JPMORGAN CHASE & CO COM	937,450	771,868
6,038	KADANT INC COM	1,259,044	389,784
4,500	KELLOGG CO COM USD0.25	301,320	319,860
628	KEYSIGHT TECHNOLOGIES INC COM	101,409	122,665
20,160	KFORCE INC	1,274,918	1,244,792
5,752	KIMBERLY-CLARK CORP COM	772,033	744,687
5,700	KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01	322,506	295,673
17,151	KRAFT HEINZ CO COM	663,229	490,777
52,299	LA Z BOY INC COM	1,520,855	1,740,129
1,042	LAB CORP AMER HLDGS COM NEW	239,056	303,027
183,730	LADDER CAP CORP CL A CL A	1,736,249	1,919,407
22,725	LAMAR ADVERTISING CO NEW CL A CL A	2,270,000	1,889,129
32,596	LANDSTAR SYS INC COM	5,843,159	4,291,577
39,490	LATTICE SEMICONDUCTOR CORP COM	3,771,295	1,167,391
18,225	LCI INDUSTRIES COM	2,002,381	2,358,778
21,300	LEIDOS HLDGS INC COM	1,960,878	1,732,046
	<u>Forward</u>	\$ 584,337,979	\$ 466,250,833

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 584,337,979	\$ 466,250,833
2,900	LENNOX INTL INC COM	728,712	691,288
68,882	LEONARDO DRS INC COM	893,400	909,532
11,932	LINCOLN ELEC HLDGS INC COM	2,017,701	1,381,288
3,189	LINDE PLC	1,133,498	967,004
28,647	LIVE NATION ENTERTAINMENT INC	2,005,290	2,601,657
2,876	LOCKHEED MARTIN CORP COM	1,359,571	818,436
4,631	LOWES COS INC COM	926,061	847,188
2,081	LULULEMON ATHLETICA INC COM	757,879	722,731
1,648	L3HARRIS TECHNOLOGIES INC COM	323,404	365,876
22,025	MANHATTAN ASSOCS INC COM	3,410,571	1,206,607
15,600	MANPOWERGROUP INC	1,287,468	1,349,088
3,262	MARKETAXESS HLDGS INC COM ST	1,276,388	1,062,030
7,516	MARSH & MCLENNAN CO'S INC COM	1,251,790	543,123
10,441	MARVELL TECHNOLOGY INC COM	452,095	419,513
8,695	MASCO CORP COM	432,315	352,999
8,500	MASTERCARD INC CL A	3,088,985	1,253,689
27,900	MAXIMUS INC COM	2,195,730	2,019,438
4,900	MC CORMICK & CO INC COM NON-VTG	407,729	271,827
8,912	MC DONALDS CORP COM	2,491,884	1,598,061
28,480	MEDTRONIC PLC COMMON STOCK	2,296,058	2,373,292
18,314	MERCK & CO INC NEW COM	1,948,426	1,245,245
30,571	META PLATFORMS INC	6,479,218	5,514,376
395	METTLER-TOLEDO INTL INC COM	604,433	177,802
140,378	MGIC INVT CORP WIS COM	1,883,873	1,680,634
61,020	MICROSOFT CORP COM	17,592,066	7,358,942
14,650	MIDDLEBY CORP COM	2,147,837	2,195,475
20,050	MKS INSTRS INC COM	1,776,831	2,474,007
37,295	MLP STAR GROUP L P	483,716	360,839
61,769	MODINE MFG CO COM STK	1,423,775	1,479,202
58,237	MOELIS & CO CL A CL A	2,238,630	2,510,211
4,000	MOLINA HEALTHCARE INC COM	1,069,960	760,921
17,610	MONARCH CASINO & RESORT INC COM	1,305,782	1,210,337
20,733	MONDELEZ INTL INC COM	1,445,505	1,292,780
3,696	MONOLITHIC PWR SYS INC COM	1,849,996	1,615,578
16,544	MONSTER BEVERAGE CORP NEW COM	893,541	833,668
1,359	MOODYS CORP COM	415,881	493,151
3,127	MORNINGSTAR INC COM STK	634,875	590,260
9,852	MOTOROLA SOLUTIONS INC	2,818,953	1,414,704
8,742	MSC INDL DIRECT INC CL A COM	734,328	630,555
4,740	MSCI INC COMMON	2,652,931	1,334,473
132,197	MUELLER WTR PRODS INC COM STK	1,842,826	1,512,335
5,544	MURPHY USA INC COM	1,430,629	490,618
31,787	NASDAQ INC	1,737,795	1,663,236
44,900	NATIONAL RETAIL PPTYS INC COM STK	1,982,335	2,107,170
	<u>Forward</u>	\$ 670,468,650	\$ 528,952,019

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 670,468,650	\$ 528,952,019
63,600	NCR CORP COM	1,500,324	1,550,228
80,325	NEWELL BRANDS INC COM	999,243	2,036,713
3,272	NEWMARKET CORP COM	1,194,215	1,201,198
30,078	NEWMONT CORPORATION	1,474,424	1,100,570
13,785	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,380,118	1,134,121
13,271	NIKE INC CL B	1,627,555	951,401
3,541	NORDSON CORP COM	787,023	765,056
2,557	NORFOLK SOUTHN CORP COM	542,084	606,688
1,975	NORTHROP GRUMMAN CORP COM	911,897	452,625
91,039	NOV INC COM	1,685,132	2,933,186
6,196	NVIDIA CORP COM	1,721,063	1,071,991
158	NVR INC COM STK USD0.01	880,406	335,577
1,823	O REILLY AUTOMOTIVE INC NEW COM USD0.01	1,547,691	918,739
143,903	OCEANEERING INTL INC COM	2,537,010	1,467,744
4,002	OLD DOMINION FREIGHT LINE INC COM	1,364,042	340,404
93,251	OLD REPUBLIC INTERNATIONAL CORP COM	2,328,477	2,113,464
31,512	ON SEMICONDUCTOR CORP COM	2,594,068	1,910,803
22,390	ONTO INNOVATION INC	1,967,633	817,187
84,229	ORACLE CORP COM	7,826,559	3,759,186
15,900	OSHKOSH CORPORATION	1,322,562	1,421,851
7,756	OTIS WORLDWIDE CORP COM USD0.01 WI	654,606	538,326
15,700	OWENS CORNING NEW COM STK	1,504,060	770,522
4,390	OXFORD INDS INC COM	463,540	464,269
69,162	PAC PREMIER BANCORP COM	1,661,271	1,944,126
11,918	PACCAR INC COM	872,398	664,007
19,358	PACKAGING CORP AMER COM ISIN	2,687,471	2,247,663
3,750	PARKER-HANNIFIN CORP COM	1,260,413	738,308
62,501	PATTERSON COS INC COM	1,673,152	1,857,502
11,658	PAYCHEX INC COM	1,335,890	698,039
8,613	PC CONNECTION INC COM	387,240	364,288
23,407	PEAPACK-GLADSTONE FINL CORP COM	693,315	619,898
5,500	PENTAIR PLC COM USD0.01	303,985	364,633
10,214	PEPSICO INC COM	1,862,012	1,192,675
32,556	PFIZER INC COM	1,328,285	1,105,230
46,484	PHILIP MORRIS INTL COM STK NPV	4,520,569	3,840,164
1,340	POOL CORP COM STK	458,870	500,197
30,819	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	1,506,741	1,292,780
3,091	PPG IND INC COM	412,896	250,871
33,464	PREMIER FINL CORP	693,709	1,015,784
5,918	PREMIER INC CL A CL A	191,566	208,621
16,890	PRICESMART INC COM STK	1,207,297	1,333,887
29,626	PRIMERICA INC COM	5,102,782	1,792,434
21,068	PROCTER & GAMBLE COM NPV	3,132,601	2,097,911
25,863	PROGRESSIVE CORP OH COM	3,699,961	2,225,434
	<u>Forward</u>	\$ 745,274,806	\$ 583,968,320

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 745,274,806	\$ 583,968,320
5,344	PROLOGIS INC COM	666,771	570,694
34,034	PROSPERITY BANCSHARES INC COM	2,093,772	2,336,521
4,678	PUB STORAGE COM	1,413,411	1,102,844
18,639	QUEST DIAGNOSTICS INC COM	2,637,046	2,077,549
9,800	RALPH LAUREN CORP CL A CL A	1,143,366	1,161,806
12,091	RBC BEARINGS INC COM	2,813,938	1,227,268
2,425	REALTY INCOME CORP COM	153,551	164,212
1,464	REGAL REXNORD CORPORATION COM STK	206,029	208,854
895	REGENERON PHARMACEUTICALS INC COM	735,395	499,676
7,732	RELIANCE STL & ALUM CO COM	1,985,114	801,038
6,295	REPLIGEN CORP COM STK	1,059,826	965,828
23,732	REPUBLIC SVCS INC COM	3,209,041	2,408,614
2,513	RESMED INC COM	550,322	204,232
30,600	REX AMERICAN RESOURCES CORP	874,854	775,448
15,753	RLI CORP COM	2,093,731	913,268
3,772	ROBERT HALF INTL INC COM	303,910	212,607
2,230	ROCKWELL AUTOMATION	654,394	631,805
46,727	ROLLINS INC COM	1,753,664	1,508,555
1,545	ROPER TECHNOLOGIES INC	680,866	368,624
32,100	ROSS STORES INC COM	3,406,773	2,874,559
5,583	ROYAL GOLD INC COM STK USD0.01	724,171	419,287
14,492	RPM INTL INC	1,264,282	1,239,630
20,922	RYAN SPECIALTY HOLDINGS INC CL A COM	841,901	799,227
3,960	S&P GLOBAL INC COM	1,365,289	1,304,047
2,499	SAIA INC COM STK	679,928	580,056
5,275	SALESFORCE INC COM USD0.001	1,053,840	989,111
3,200	SAREPTA THERAPEUTICS INC COM	441,056	467,401
832	SBA COMMUNICATIONS CORP	217,210	288,347
76,394	SCHLUMBERGER LTD COM COM	3,750,945	4,069,926
26,492	SCHNEIDER NATL INC WIS CL B CL B	708,661	596,022
11,265	SCHWAB CHARLES CORP COM NEW	590,061	417,309
16,233	SEACOAST BKG CORP FLA COM NEW COM NEW	384,722	412,238
16,156	SEI INVTS CO COM	929,778	817,758
2,240	SHOCKWAVE MED INC COM	485,699	428,182
18,811	SIGNET JEWELERS LTD ORD USD0.18	1,463,120	1,427,842
39,870	SIMPSON MFG INC COM	4,371,347	2,847,581
285,668	SIRIUS XM HLDGS INC COM	1,134,102	1,768,893
18,550	SKYWORKS SOLUTIONS INC COM	2,188,529	1,757,113
11,500	SMITH A O CORP COM	795,225	609,304
5,662	SMUCKER J M CO COM NEW	891,029	698,366
3,160	SNAP-ON INC COM	780,172	511,745
33,279	SPROUTS FMRS MKT INC COM	1,165,763	683,923
11,565	STARBUCKS CORP COM	1,204,263	796,928
3,175	STERIS PLC ORD USD0.001	607,314	434,117
	<u>Forward</u>	\$ 801,748,987	\$ 629,346,675

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 801,748,987	\$ 629,346,675
4,486	STRYKER CORP	1,280,618	583,836
9,939	SYNOPSIS INC COM	3,838,939	1,549,802
33,500	SYSCO CORP COM	2,587,205	2,379,213
19,030	T ROWE PRICE GROUP INC	2,148,487	1,988,444
5,260	T-MOBILE US INC COM	761,858	638,874
5,677	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01	677,266	674,648
26,550	TAPESTRY INC COM USD0.01	1,144,571	1,164,521
10,009	TELEDYNE TECHNOLOGIES INC COM	4,477,626	1,919,246
4,419	TESLA INC COM USD0.001	916,766	1,209,204
20,829	TEXAS INSTRUMENTS INC COM	3,874,402	1,933,579
34,850	TEXTRON INC COM	2,461,456	1,701,019
3,009	THERMO FISHER CORP	1,734,297	752,926
43,634	THERMON GROUP HLDGS INC	1,087,359	828,303
8,310	TJX COS INC COM NEW	651,172	344,117
50,465	TORO CO COM	5,609,689	3,394,662
14,437	TRADEWEB MKTS INC CL A CL A	1,140,812	735,540
1,423	TRANE TECHNOLOGIES PLC COM USD1	261,804	259,211
4,160	TRAVELERS COS INC COM STK	713,066	538,937
31,120	TREEHOUSE FOODS INC COM	1,569,382	1,220,601
15,667	TREX CO INC COM	762,513	1,304,185
5,228	TYLER TECHNOLOGIES INC COM STK	1,854,058	1,731,163
37,151	TYSON FOODS INC CL A COM (DELAWARE)	2,203,797	2,466,606
21,186	UGI CORP NEW COM	736,425	767,015
13,927	UMB FINL CORP COM STK	803,866	1,006,917
7,627	UNION PAC CORP COM	1,535,010	832,402
44,270	UNITED NAT FOODS INC COM	1,166,515	1,714,186
7,509	UNITEDHEALTH GROUP INC COM	3,548,678	1,927,737
12,976	UNVL HEALTH SERVICES INC CL B COM	1,649,250	1,556,109
23,106	US BANCORP	832,971	745,038
22,967	VEEVA SYS INC CL A COM CL A COM	4,221,105	2,842,957
4,090	VERISIGN INC COM	864,340	634,331
9,364	VERISK ANALYTICS INC COM USD0.001	1,796,577	1,437,076
31,333	VERIZON COMMUNICATIONS COM	1,218,540	1,716,482
2,044	VERTEX PHARMACEUTICALS INC COM	644,003	413,494
3,883	VIRTUS INVT PARTNERS INC COM	739,284	343,792
14,825	VISA INC COM CL A STK	3,342,445	1,965,401
68,061	VISTA OUTDOOR INC COM	1,885,970	1,580,687
1,747	VULCAN MATERIALS CO COM	299,715	298,090
20,381	WALMART INC COM	3,005,178	2,489,347
871	WASTE MGMT INC DEL COM STK	142,121	62,539
1,879	WATERS CORP COM	581,795	349,959
2,445	WATSCO INC COM	777,901	360,113
18,758	WATTS WTR TECHNOLOGIES INC	3,157,347	1,811,078
549	WEC ENERGY GROUP INC COM	52,040	33,191
	<u>Forward</u>	\$ 876,507,206	\$ 683,553,253

**SOUTHERN CALIFORNIA UNITED FOOD AND
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EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Shares	Common Stock (Continued)	Fair Value	Carry Value
	<u>Forwarded</u>	\$ 876,507,206	\$ 683,553,253
9,607	WEST PHARMACEUTICAL SVCS INC COM	3,328,537	1,930,705
16,600	WESTLAKE CORPORATION COM USD0.01	1,925,268	1,176,505
49,200	WESTN DIGITAL CORP COM	1,853,364	1,820,188
39,990	WEYERHAEUSER CO COM	1,204,899	965,977
301	WHITE MOUNTAINS INSURANCE GROUP COM	414,624	458,781
104,859	WIDEPENWEST INC COM	1,114,651	2,068,130
10,216	WILLIS TOWERS WATSON PLC COM USD0.000115	2,373,994	1,814,169
27,962	WSFS FINANCIAL CORP COM	1,051,651	1,495,584
31,400	XCEL ENERGY INC COM	2,117,616	1,931,895
15,750	XYLEM INC COM	1,649,025	1,301,441
27,759	YUM BRANDS INC COM	3,666,409	2,735,522
14,800	ZIMMER BIOMET HLDGS INC COM	1,912,160	1,859,153
19,200	ZIONS BANCORPORATION N A	574,656	865,224
6,178	ZOETIS INC COM USD0.01 CL 'A'	1,028,266	946,851
16,519	ZSCALER INC COM	1,929,915	1,874,281
11,067	3M CO COM	1,163,252	1,685,670
70,200	FAR EAST HOSPITALI STAPLED(H-REIT&H-BT)	30,876	35,060
	<u>TOTAL - COMMON STOCK</u>	<u>\$ 903,846,369</u>	<u>\$ 708,518,389</u>
	<u>Preferred Stock</u>		
433,033	ITAUSA S.A. PRF NPV	\$ 702,043	\$ 776,461
15,873	HENKEL AG & CO KGAA NON-VTG PRF NPV	1,242,691	1,457,737
11,588	SAMSUNG ELECTRONIC PFD KRW100	479,774	385,243
32,000	CITIGROUP CAP XIII	913,279	822,401
	<u>TOTAL - PREFERRED STOCK</u>	<u>\$ 3,337,787</u>	<u>\$ 3,441,842</u>
	<u>Mutual Funds</u>		
94,221	MFC SPDR GOLD TR GOLD SHS	\$ 17,263,172	\$ 12,437,448

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

No. of Units	Common/Collective Trusts	Fair Value	Carry Value
432	ARA CORE PROPERTY FUND LLC	\$ 62,524,521	\$ 46,955,353
710,198	BH DG SYS TRADING ERISA FD LTD	103,172,010	75,088,638
9,662,820	GQG PARTNERS EMERGING MARKETS	112,571,849	130,500,000
3,803,936	JACKSON SQUARE SMID CAP GR CIT	43,022,518	44,192,292
9,355,904	JPMCB STRATEGIC PROPERTY FUND	120,805,303	55,137,321
1,801,773	NT COLL TIPS INDEX NL	292,824,099	242,941,465
1,852,314	NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING	94,279,065	90,000,000
3,962,173	SSGA U.S. HIGH YIELD BOND INDEX NL	46,167,239	48,390,061
3,291,581	NCS GROUP TRUST GLOBAL FUND	188,611,223	139,175,862
10,000,000	ALLSPRING FACTOR ENHANCED US LG CAP	135,009,000	100,000,000
	METLIFE EMERGING MARKET DEBT COLLECTIVE TRUST	96,402,746	86,769,273
20,277,903	NT COLLECTIVE ALL COUNTRY WORLD	389,132,968	386,540,150
26,011	NT COLLECTIVE S&P 500 INDEX FUND - LENDING	402,187,583	395,809,254
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 2,086,710,124</u>	<u>\$ 1,841,499,669</u>

Partnerships and Joint Ventures

ABS EMRGNG MRKT STRTGK PF	\$ 109,174,488	\$ 123,500,000
BEACH POINT LOAN FUND (CAYMAN)	102,379,017	88,752,191
BLACKSTONE REAL ESTATE PARTNERS V	23,491	5,228,399
BPEA STRATEGIC HEALTHCARE I B	28,688,831	22,878,343
BRIGADE HIGH YIELD FUND	140,929,308	134,000,000
BUILDING FOR AMERICA III LLC	1,360,726	1,478,819
CARLYLE EUROPE REAL ESTATE III	50,669	2,127,396
CROW HOLDINGS REALTY PTRS VIII	1,848,844	1,826,568
DRA GROWTH AND INCOME FUND VIII	5,138,235	10,480,905
DRA GROWTH AND INCOME FUND IX	10,993,708	7,963,373
DRA GROWTH AND INCOME FUND VII	1,111,172	1,736,712
DRA GROWTH AND INCOME FUND X	17,123,257	14,936,497
ENTRUST PERMAL SPCL OPPO EVRGRN	67,930,003	74,673,480
HIPEP V 2007 CAYMAN EUR BUYOUT	304,559	8,292,656
KOHINOOR SERIES (CAYMAN) FUND	102,959,344	89,537,441
MESA WEST RE INCOME FUND IV	6,582,939	6,954,059
ROCKPOINT REAL ESTATE FUND V	8,910,432	6,748,302
ROCKPOINT REAL ESTATE PARALLEL VI FD	21,422,371	17,323,161
SENTINEL NTL URBAN RES PTNRS I	25,678,434	26,702,908
TCW CAPITAL TRUST	114,552	1
UBS TRUMBULL PROPERTY INCOME FUND	37,263,900	25,850,814
WALTON STREET REAL ESTATE V	663,071	2,608,446
<u>TOTAL - PARTNERSHIPS AND JOINT VENTURES</u>	<u>\$ 690,651,351</u>	<u>\$ 673,600,471</u>

Limited Liability Company

3,485	MORGAN STANLEY PRIME PROPERTY FUND	\$ 76,216,990	\$ 39,851,206
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**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 95-1939092; PLAN NO. 001
MARCH 31, 2023

<u>No. of Shares</u>	<u>103-12 Investment Entities</u>	<u>Fair Value</u>	<u>Carry Value</u>
32,290,341	HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND L P	\$ 8,059,086	\$ 32,290,341
9,441,838	HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP	5,289,227	9,441,838
15,090,007	HARBOURVEST PARTNERS VIII - MEZZANINE AND DISTRESSED DEBT	2,514,747	15,090,007
	<u>TOTAL - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 15,863,060</u>	<u>\$ 56,822,186</u>
	<u>Real Estate Corporation</u>		
	6425 Katella Avenue	<u>\$ 8,463,700</u>	<u>\$ 4,030,452</u>
	<u>Administrative Corporation</u>		
	So Cal UFCW Joint Benefit Funds Administration, LLC	<u>\$ 1,689,159</u>	<u>\$ 1,689,159</u>



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June 29, 2022

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2022 for the following plan:

Name of Plan: Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Plan number: EIN 95-1939092 / PN 001
Plan sponsor: Board of Trustees, Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Address: 6425 Katella Avenue, Cypress, CA 90630
Phone number: 714.220.2297

As of April 1, 2022, the Plan is in critical status but not critical and declining status.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.



If you have any questions on the attached certification, you may contact us at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,



Mark Hamwee, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-05829

Horizon Actuarial Services, LLC

420 Exchange, Suite 260
Irvine, CA 92602
Phone number: 714.505.6230

Sincerely,



Chun-Lei Wang, MAAA
Actuary
Enrolled Actuary No. 20-05461

Actuarial Status Certification as of April 1, 2022 under IRC Section 432

June 29, 2022

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2022 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2021 actuarial valuation, dated June 24, 2022. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

SEGAL



Mark Hamwee, FSA, MAAA

EA# 20-05829

Title Vice President & Actuary

Email mhamwee@segalco.com

HORIZON ACTUARIAL SERVICES, LLC



Chun-Lei Wang, MAAA

EA# 20-05461

Title Actuary

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Certificate Contents

Exhibit 1	Status Determination as of April 1, 2022
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2021
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology
Exhibit 7	Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2022

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the funded percentage is less than 65%?	No	No
	C4. a. The funded percentage is less than 65%,	No	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. In Critical Status? (If C1-C6 is Yes, then Yes)		Yes

Status	Condition	Component Result	Final Result
	3. Determination of critical and declining status:		
	C6. a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. and either Insolvency is projected within 15 years?	No	No
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	d. or		
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	In Critical and Declining Status?		No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2022 (based on projections from the April 1, 2021 valuation certificate):

1. Financial Information			
a.	Market value of assets ¹		\$5,302,311,922
b.	Actuarial value of assets ¹		5,127,671,921
c.	Reasonably anticipated contributions		
1)	Upcoming year		283,834,350
2)	Present value for the next five years		1,113,679,989
3)	Present value for the next seven years		1,435,842,332
d.	Projected benefit payments		515,094,292
e.	Projected administrative expenses (beginning of year)		13,869,038
2. Liabilities			
a.	Present value of vested benefits for active participants		1,452,789,659
b.	Present value of vested benefits for non-active participants		5,614,222,101
c.	Total unit credit accrued liability		7,258,207,231
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$2,307,413,977	\$63,777,528
2)	Next seven years	3,099,965,898	85,707,282
e.	Unit credit normal cost plus expenses		67,615,041
f.	Ratio of inactive participants to active participants		2.4408
3.	Funded Percentage (1.b)/(2.c)		70.6%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		(\$610,340,419)
b.	Years to projected funding deficiency		1
5.	Projected Year of Emergence		2040
6.	Years to Projected Insolvency		N/A

¹ Includes estimated contributions receivable of \$193,857,312.

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning April 1

	Year Beginning April 1,					
	2021	2022	2023	2024	2025	2026
1. Credit balance (BOY)	(\$682,207,318)	(\$610,340,419)	(\$553,656,537)	(\$519,070,744)	(\$468,589,068)	(\$397,365,046)
2. Interest on (1)	(51,165,549)	(45,775,531)	(41,524,240)	(38,930,306)	(35,144,180)	(29,802,378)
3. Normal cost	55,863,998	53,746,003	51,536,180	48,966,243	46,376,131	43,874,359
4. Administrative expenses	13,465,085	13,869,038	14,285,109	14,713,662	15,155,072	15,609,724
5. Net amortization charges	96,139,229	102,205,963	123,528,056	108,410,164	89,995,700	157,078,139
6. Interest on (3), (4) and (5)	12,410,123	12,736,575	14,201,201	12,906,755	11,364,518	16,242,167
7. Expected contributions	299,662,290	283,834,350	278,500,162	273,270,180	268,142,362	263,114,708
8. Interest on (7)	1,248,593	1,182,643	1,160,417	1,138,626	1,117,260	1,096,311
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$610,340,419)	(\$553,656,537)	(\$519,070,744)	(\$468,589,068)	(\$397,365,046)	(\$395,760,794)
	2027	2028	2029	2030	2031	
1. Credit balance (BOY)	(\$395,760,794)	(\$423,623,026)	(\$485,538,161)	(\$566,753,383)	(\$642,233,662)	
2. Interest on (1)	(29,682,060)	(31,771,727)	(36,415,362)	(42,506,504)	(48,167,525)	
3. Normal cost	41,443,111	39,084,779	36,926,066	34,803,975	32,768,289	
4. Administrative expenses	16,078,016	16,560,356	17,057,167	17,568,882	18,095,948	
5. Net amortization charges	181,959,057	210,327,856	223,343,878	211,696,108	173,565,324	
6. Interest on (3), (4) and (5)	17,961,014	19,947,974	20,799,533	19,805,172	16,832,217	
7. Expected contributions	258,185,253	254,716,239	252,275,637	249,859,282	247,466,930	
8. Interest on (7)	1,075,772	1,061,318	1,051,148	1,041,080	1,031,112	
9. Full-funding limit credit	0	0	0	0	0	
10. Credit balance (EOY)at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$423,623,026)	(\$485,538,161)	(\$566,753,383)	(\$642,233,662)	(\$683,164,923)	

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2021
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2022	(\$2,246,769)	15	(\$236,772)
Experience (Gain)/Loss	4/1/2023	8,162,025	15	860,143
Experience (Gain)/Loss	4/1/2024	(43,020,500)	15	(4,533,650)
Experience (Gain)/Loss	4/1/2025	(157,606,582)	15	(16,609,129)
Experience (Gain)/Loss	4/1/2026	(6,834,006)	15	(720,191)
Experience (Gain)/Loss	4/1/2027	(8,670,520)	15	(913,730)
Experience (Gain)/Loss	4/1/2028	(6,201,267)	15	(653,511)
Experience (Gain)/Loss	4/1/2029	(3,331,368)	15	(351,071)
Experience (Gain)/Loss	4/1/2030	(841,566)	15	(88,687)
Experience (Gain)/Loss	4/1/2031	(516,503)	15	(54,431)

Exhibit 5: Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning April 1, 2021 through 2041.

	Year Beginning April 1,						
	2021	2022	2023	2024	2025	2026	2027
1. Market Value at beginning of year	\$4,973,581,350	\$5,108,454,611	\$5,242,644,006	\$5,358,931,622	\$5,458,418,004	\$5,540,547,551	\$5,605,436,435
2. Contributions	307,683,397	289,517,922	282,035,791	276,736,739	271,541,206	266,447,162	261,452,620
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	504,497,864	515,094,292	534,136,218	552,993,417	571,261,786	588,251,238	603,923,813
5. Administrative expenses	14,000,000	14,420,000	14,852,600	15,298,178	15,757,123	16,229,837	16,716,732
6. Interest earnings	345,687,727	374,185,766	383,240,643	391,041,238	397,607,250	402,922,797	406,997,928
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,108,454,611	\$5,242,644,006	\$5,358,931,622	\$5,458,418,004	\$5,540,547,551	\$5,605,436,435	\$5,653,246,437
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,612,952,475	\$5,757,738,298	\$5,893,067,840	\$6,011,411,421	\$6,111,809,337	\$6,193,687,673	\$6,257,170,250
	2028	2029	2030	2031	2032	2033	2034
1. Market Value at beginning of year	\$5,653,246,437	\$5,684,295,196	\$5,701,627,225	\$5,706,440,722	\$5,699,859,161	\$5,683,253,771	\$5,657,952,185
2. Contributions	256,555,628	253,897,963	251,465,491	249,057,183	246,672,800	244,312,100	241,974,849
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	618,138,608	630,431,607	640,787,897	649,164,625	655,403,488	659,644,898	661,745,468
5. Administrative expenses	17,218,234	17,734,781	18,266,825	18,814,829	19,379,274	19,960,652	20,559,472
6. Interest earnings	409,849,972	411,600,455	412,402,728	412,340,710	411,504,572	409,991,864	407,907,511
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,684,295,196	\$5,701,627,225	\$5,706,440,722	\$5,699,859,161	\$5,683,253,771	\$5,657,952,185	\$5,625,529,605
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$6,302,433,804	\$6,332,058,832	\$6,347,228,619	\$6,349,023,786	\$6,338,657,259	\$6,317,597,083	\$6,287,275,073

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 5: Solvency Projections (continued)

	Year Beginning April 1,						
	2035	2036	2037	2038	2039	2040	2041
1. Market Value at beginning of year	\$5,625,529,605	\$5,587,701,613	\$5,546,592,426	\$5,504,343,868	\$5,463,119,610	\$5,424,933,570	\$5,391,818,544
2. Contributions	239,660,812	237,369,756	235,101,453	232,855,674	230,632,195	228,430,794	226,251,249
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	661,683,007	659,186,895	654,392,939	647,434,116	638,610,364	628,048,242	615,848,708
5. Administrative expenses	21,176,256	21,811,544	22,465,890	23,139,867	23,834,063	24,549,085	25,285,557
6. Interest earnings	405,370,459	402,519,496	399,508,819	396,494,051	393,626,191	391,051,507	388,918,644
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,587,701,613	\$5,546,592,426	\$5,504,343,868	\$5,463,119,610	\$5,424,933,570	\$5,391,818,544	\$5,365,854,172
8. Available resources: (1)+(2)+(3)- (5)+(6)	6,249,384,620	6,205,779,321	6,158,736,807	6,110,553,726	6,063,543,934	6,019,866,786	5,981,702,880

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2021 actuarial valuation certificate, dated June 24, 2022 except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution Rates:	The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour. The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.
Contribution Lag:	Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.
Asset Information:	The market value of assets as of April 1, 2022 was estimated using a 7.1% 2021/22 net return provided by the investment consultant, projected benefit payments and expenses from the April 1, 2021 actuarial valuation, and projected contributions based on the industry activity described below. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2022 were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2022. For projections after April 1, 2022, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2021 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2022 - 2041 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Annual Administrative Expenses:	The assumption used in the April 1, 2021 valuation was \$14,000,000 payable monthly (equivalent to \$13,465,085 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2022 are \$14,420,000, reflecting one year of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year.

Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels. Based on this information, the total annual contributory hours are assumed to be 96,118,000 beginning April 1, 2022, declining by 1.96% per year until March 31, 2029, and 1% per year thereafter for Plan A employees, and 11,830,000 beginning April 1, 2022, declining by 0.15% per year thereafter for plan B employees.
Future Normal Costs:	We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.866 per year for Plan A Clerks, 0.920 per year for Plan A Meat Cutters, and 0.866 per year for Plan B Clerks, based on the average in each group over the last five years.

Segal valuation results are based on proprietary actuarial modeling software. Horizon's valuation results are based on ProVal, an actuarial modeling software produced by Winklevoss Technologies. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Exhibit 7

Schedule MB, Line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2022 was "...projected emergence from critical status no later than April 1, 2045."

Separate projections developed using assumptions described in Exhibit 6 of this certification show a projected emergence date of April 1, 2040. Therefore, this standard is met.

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Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	04/01/2001	\$23,355,149	9	\$3,405,879
Change in Assumptions	04/01/2004	207,175,649	12	24,914,622
Experience Loss	04/01/2009	20,430,042	2	10,584,239
Base due to 2008-09 Investment Loss	04/01/2009	789,509,085	16	80,339,825
Experience Loss	04/01/2010	5,046,929	3	1,805,334
Base due to 2008-09 Investment Loss	04/01/2011	345,235,252	16	35,130,869
Change in Assumptions	04/01/2012	41,889,706	5	9,631,309
Base due to 2008-09 Investment Loss	04/01/2012	96,084,029	16	9,777,435
Base due to 2008-09 Investment Loss	04/01/2013	111,994,896	16	11,396,513
Base due to 2008-09 Investment Loss	04/01/2014	57,567,568	16	5,858,031
Experience Loss	04/01/2015	72,779,790	8	11,558,583
Plan Amendment	03/01/2016	42,359	8.92	6,218
Experience Loss	04/01/2016	237,706,752	9	34,664,756
Experience Loss	04/01/2017	130,815,737	10	17,728,383
Experience Loss	04/01/2018	193,214,882	11	24,569,290
Experience Loss	04/01/2019	83,177,638	12	10,002,814
Change in Assumptions	04/01/2020	20,746,612	13	2,375,037
Experience Loss	04/01/2020	191,617,785	13	21,936,083
Total		\$2,628,389,860		\$315,685,220

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Gain	04/01/2008	\$20,461,947	1	\$20,461,947
Change in Asset Method	04/01/2009	249,575,603	17	24,609,322
Base due to 2008-09 Investment Loss	04/01/2010	130,825,894	16	13,312,740
Experience Gain	04/01/2011	211,264,448	4	58,676,000
Plan Amendment	01/01/2012	156,343,075	4.75	37,517,787
Experience Gain	04/01/2012	27,589,258	5	6,343,341
Plan Amendment	12/01/2012	10,242,842	5.67	2,125,392
Experience Gain	04/01/2013	139,207,771	6	27,588,376
Experience Gain	04/01/2014	76,110,177	7	13,367,093
Experience Gain	04/01/2021	84,327,185	14	9,240,484
Experience Gain	04/01/2022	33,625,805	15	3,543,604
Total		\$1,139,574,005		\$216,786,086

Section 3: Certificate of Actuarial Valuation

**Justification for
Change in Actuarial
Assumptions
(Schedule MB, line 11)**

For purposes of determining current liability, the current liability interest rate was changed from 2.36% to 2.20% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
