

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 805 PENSION & RETIREMENT FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/20/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 805 PENSION & RETIREMENT FUND 655 THIRD AVENUE 12TH FLOOR NEW YORK, NY 10017
2b	Employer Identification Number (EIN) 13-1917612
2c	Plan Sponsor's telephone number 212-308-4200
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/10/2024	MICHAEL VAN SERTIMA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1948
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	447
a(2) Total number of active participants at the end of the plan year		6a(2)	452
b Retired or separated participants receiving benefits		6b	808
c Other retired or separated participants entitled to future benefits.....		6c	518
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1778
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	189
f Total. Add lines 6d and 6e		6f	1967
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g	0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	6
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 2C			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023	
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030358		05/01/2022	04/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	2120357

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2022

b Assets

(1) Current value of assets	1b(1)	41549582
(2) Actuarial value of assets for funding standard account	1b(2)	38674407
c (1) Accrued liability for plan using immediate gain methods	1c(1)	47932949
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	47932949
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	83538005
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	1864303
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	
(3) Expected plan disbursements for the plan year	1d(3)	3967678

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		11/22/2023
	Signature of actuary	Date
VINCENT REGALBUTO	Type or print name of actuary	23-08116
		Most recent enrollment number
O SULLIVAN ASSOCIATES, INC	Firm name	856-795-7777
		Telephone number (including area code)
1236 BRACE ROAD UNIT E, CHERRY HILL, NJ 08034	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2022
v. 220413

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	41459582
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	981	43624370
(2) For terminated vested participants	520	7092555
(3) For active participants:		
(a) Non-vested benefits		2084936
(b) Vested benefits		31815228
(c) Total active	446	33900164
(4) Total	1947	84617089
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.00 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	237358				
10/01/2022	1907693				
Totals ▶			3(b)	2145051	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0**4** Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	80.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2052
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	1.89 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	11.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.8 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	622740
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1908948	-190631
4	115680	11552

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	65348471
b Employer's normal cost for plan year as of valuation date	9b	1276446

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	52312649	10063283
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 4984733**e** Total charges. Add lines 9a through 9d.....**9e** 81672933**Credits to funding standard account:****f** Prior year credit balance, if any**9f****g** Employer contributions. Total from column (b) of line 3.....**9g**

2145051

h Amortization credits as of valuation date.....**9h**

Outstanding balance

108402578

13087651

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i**

913875

j Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL)
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)

11219763

9j(2)

39194145

9j(3)**k (1)** Waived funding deficiency.....**9k(1)****(2)** Other credits.....**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l**

16146577

m Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n**

65526356

o Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the 2022 plan year
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date.....
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1)**9o(2)(a)****9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10**

65526356

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

Yes



No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ASB CAPITAL MANAGEMENT, LLC
80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ASB LABOR EQUITY INDEX FUND
27-3350609

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	185582	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EPSTEIN BECKER & GREEN

13-3031033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	81770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAVASTA AND COMPANY, INC.

13-3879959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	225318	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	49996	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	22384	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL TRUST COMPANY

23-6994310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	40293	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOULD, KOBRICK & SCHLAPP, P.C.

13-3082707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	20000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANCORP ASSET MANAGEMENT

41-2003732

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	21037	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL U.S. REAL ESTATE

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	16535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OSULLIVAN ASSOCIATES INC.

1236 BRACE ROAD UNIT E
CHERRY HILL, NJ 08034

11-3786306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	74677	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSIGHT INVESTMENT

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	49248	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH BROWN, PC

PO BOX 5340
PRINCETON, NJ 08543

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	9145	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA SA		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO. OF AMERICA		
c EIN-PN 22-1211670-038	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2120357
a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL CORE PLUS BOND FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL TRUST CO.		
c EIN-PN 23-6994310-165	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13554844
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21527484
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805	D Employer Identification Number (EIN) 13-1917612	

Part I	Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
Assets		(a) Beginning of Year	(b) End of Year	
a Total noninterest-bearing cash.....		1a	220333	514250
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions.....		1b(1)	39190	26121
(2) Participant contributions.....		1b(2)		
(3) Other.....		1b(3)	287159	2293191
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)		4212814
(2) U.S. Government securities		1c(2)		14666247
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred		1c(3)(A)		
(B) All other		1c(3)(B)		118428205
(4) Corporate stocks (other than employer securities):				
(A) Preferred		1c(4)(A)		
(B) Common.....		1c(4)(B)		
(5) Partnership/joint venture interests		1c(5)		
(6) Real estate (other than employer real property)		1c(6)	2232316	2171227
(7) Loans (other than to participants).....		1c(7)		
(8) Participant loans.....		1c(8)		
(9) Value of interest in common/collective trusts.....		1c(9)	36384232	35082328
(10) Value of interest in pooled separate accounts		1c(10)	2196648	2120357
(11) Value of interest in master trust investment accounts.....		1c(11)		
(12) Value of interest in 103-12 investment entities		1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)		
(15) Other		1c(15)	137861	9994

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	16907	
f Total assets (add all amounts in lines 1a through 1e)	1f	41514646	179524734

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	55064	112995
i Acquisition indebtedness	1i		
j Other liabilities	1j		227570
k Total liabilities (add all amounts in lines 1g through 1j)	1k	55064	340565

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	41459582	179184169
---	-----------	----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1907633	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	237358	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2144991
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1618205	
(B) U.S. Government securities	2b(1)(B)	107686	
(C) Corporate debt instruments	2b(1)(C)	1253673	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2979564
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	165439923	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	164855975	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		583948
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-92801	
(B) Other	2b(5)(B)	-1219301	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1312102

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-2462206
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-60411
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		62518
d Total income. Add all income amounts in column (b) and enter total	2d		1936302
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	22135442	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		22135442
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	375638	
(2) Contract administrator fees	2i(2)	225318	
(3) Investment advisory and management fees	2i(3)	137185	
(4) Other	2i(4)	119964	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		858105
j Total expenses. Add all expense amounts in column (b) and enter total	2j		22993547
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-21057245
l Transfers of assets:			
(1) To this plan	2l(1)		158781832
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GOULD, KOBRICK & SCHLAPP P.C.

(2) EIN: 13-3082707

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 493464.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 04/01/2022 and ending 03/31/2023		
A Name of plan LOCAL 805 PENSION & RETIREMENT FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 805		D Employer Identification Number (EIN) 13-1917612
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a 0
b Enter the amount contributed by the employer to the plan for this plan year.....		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **HAROLD LEVINSON ASSOCIATES**

b EIN **11-2350757** **c** Dollar amount contributed by employer **1749922**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **358.72**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **PANASONIC MATSUSHITA ELECTRIC**

b EIN **36-2786846** **c** Dollar amount contributed by employer **103740**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **31** Year **2020**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **390.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **SUNRISE CANDY & TOBACCO CO**

b EIN **11-2228966** **c** Dollar amount contributed by employer **15577**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **348.28**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **GLOBE WHOLESALE CO**

b EIN **11-3223486** **c** Dollar amount contributed by employer **38907**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **348.25**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **T & R TOBACCO SALES CO. INC**

b EIN **11-2603840** **c** Dollar amount contributed by employer **15767**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **348.28**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer **UNITED WIRE, METAL, & MACHINE FUND**

b EIN **13-5608135** **c** Dollar amount contributed by employer **4200**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2015**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **350.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	748
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	771
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	808
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.00
b	The corresponding number for the second preceding plan year.....	15b	1.00
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a	Enter the number of employers who withdrew during the preceding plan year	16a	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 54.0 % Investment-Grade Debt: 36.0 % High-Yield Debt: _____ % Real Estate: 10.0 % Other: _____ %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

LOCAL 805 PENSION AND RETIREMENT FUND

**FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022**

LOCAL 805 PENSION AND RETIREMENT FUND

**FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022**

I N D E X

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Notes to Financial Statements	6

D. ROBERT GOULD, C.P.A. (1933-2015)
STUART L. KOBRICK, C.P.A. (RETIRED)
STEVEN T. SCHLAPP, C.P.A.
MICHAEL A. VAN SERTIMA, C.P.A., C.F.E., M.S.
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INDEPENDENT AUDITORS' REPORT

Board of Trustees of
Local 805 Pension and Retirement Fund

Opinion

We have audited the financial statements of Local 805 Pension and Retirement Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of March 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of March 31, 2022, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Local 805 Pension and Retirement Fund as of March 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and accumulated plan benefits as of March 31, 2022, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 805 Pension and Retirement Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 805 Pension and Retirement Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists

INDEPENDENT AUDITORS' REPORT (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 805 Pension and Retirement Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 805 Pension and Retirement Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held at year end and reportable transactions attached to Schedule H of Form 5500 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Aud. Kohli's Atty, P.C.

New York, New York

October 19, 2023

LOCAL 805 PENSION AND RETIREMENT FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value	<u>\$ 176,691,172</u>	<u>\$ 40,951,057</u>
Receivables:		
Accrued investment income	1,341,317	0
Employer contributions	26,121	39,190
Due from related organization	<u>0</u>	<u>102,683</u>
Total Receivables	<u>1,367,438</u>	<u>141,873</u>
Other assets:		
Cash, operating accounts	514,250	220,333
Deposit in transit	910,336	184,476
Prepaid expenses	<u>41,538</u>	<u>16,907</u>
Total Other Assets	<u>1,466,124</u>	<u>421,716</u>
Total Assets	<u>179,524,734</u>	<u>41,514,646</u>
LIABILITIES		
Accrued administrative expenses	112,995	55,064
Due to brokers for securities purchased	220,160	0
Other	<u>7,410</u>	<u>0</u>
Total Liabilities	<u>340,565</u>	<u>55,064</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 179,184,169</u>	<u>\$ 41,459,582</u>

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEARS ENDED MARCH 31, 2023 AND 2022

	2023	2022
ADDITIONS TO NET ASSETS		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (3,825,025)	\$ 2,969,936
Interest, dividends and other	3,678,953	599,888
	(146,072)	3,569,824
Less - Investment fees	199,862	145,185
Net Investment Income (Loss)	(345,934)	3,424,639
Employer contributions	1,907,633	1,810,170
Withdrawal liability contributions	237,358	243,337
Payroll audit	60	2,472
Other income	0	15
Total Additions	1,799,117	5,480,633
DEDUCTIONS FROM NET ASSETS		
Pension benefits	22,135,442	3,534,984
Administrative expenses	720,920	622,740
Total Deductions	22,856,362	4,157,724
Net increase (decrease) in net assets available for benefits	(21,057,245)	1,322,909
Net assets available for benefits:		
Beginning	41,459,582	40,136,673
Transfers from Successor	158,781,832	0
Ending	\$ 179,184,169	\$ 41,459,582

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND
STATEMENT OF ACCUMULATED PLAN BENEFITS
MARCH 31, 2022
AND
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
YEAR ENDED MARCH 31, 2022

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Vested benefits:	
Pensioners and beneficiaries currently receiving benefits	\$ 28,751,808
Other vested benefits	18,499,228
Total Vested Benefits	<u>47,251,036</u>
Non-vested benefits	<u>681,913</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 47,932,949</u>

CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Actuarial present value of accumulated plan benefits - Beginning	\$ <u>47,762,189</u>
Increase (decrease) during period attributable to:	
Interest	2,989,655
Benefits accumulated, net experience gain or loss, changes in data	600,409
Change in actuarial assumptions	115,680
Benefits paid	<u>(3,534,984)</u>
Net Increase	<u>170,760</u>
Actuarial present value of accumulated plan benefits - Ending	<u>\$ 47,932,949</u>

The accompanying notes are an integral part of the financial statements.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 1 – DESCRIPTION OF PLAN

The following brief description of Local 805 Pension and Retirement Fund (the “Plan” or the “Original Plan”) is provided for general information purposes only. Participants should refer to the Plan document and the Summary Plan Description for a more complete description of the Plan’s provisions.

General: The Plan is a defined benefit pension plan established on December 20, 1954 that is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). It is funded by negotiated employer contributions typically set for multiyear periods under collectively bargained agreements. The Plan operates as a trust to provide retirement benefits to participants who are covered employees of participating employers under collective bargaining agreements between certain employers (the “Employer”) and Local 805 International Brotherhood of Teamsters (the “Union”).

Plan Administration: The administration of the Plan is the responsibility of a Board of Trustees composed of Union and Employer Trustees. The Union Trustees and Employer Trustees have equal voting rights. The investments of the Plan are managed by investment managers and maintained by separate Plan custodians.

Pension Benefits: Participants become fully vested after 5 years of vesting service, as defined by the Plan. Participants are entitled to a normal pension beginning at age 65 after the fifth anniversary of plan participation. An early service retirement pension benefit is available for those participants who retire at age 55 with at least 15 years of continuous credited service. The pension benefit amount for regular pension for a participant with no covered employment after December 31, 1998 is based on a fixed rate of \$2,000 per month for eligible participants. For those participants with credited service after December 31, 1998, the pension benefit amount for a regular pension shall be the greater of \$2,100 at age 65 with 15 years of credited service and the accrued benefit schedule delineated in Section 5.6 of the Plan. For participants with no credited service prior to December 31, 1998, the regular pension benefit amount shall be calculated as stated in Section 5.6 of the Plan. For participants of YRC (“Yellow Freight”), the amount of \$2,500 shall be substituted for \$2,100 in the description above. The early service retirement pension benefit is the normal pension benefit amount described above, reduced for early commencement.

The Plan also offers a vested pension to participants who do not meet the eligibility requirements for a normal or early service retirement pension and who have either met the retirement age of 65 and have at least 5 years of continuous credited service or who have attained age 55 with at least 5 years of continuous credited service. The benefit amount shall be based on the normal or early service retirement pension benefit amount; however, the benefit derived from the schedule in effect prior to January 1, 1999 shall be multiplied by a fraction, the numerator being the number of years of credited service and the denominator being 30.

If an active and vested participant dies before reaching the earliest retirement age under the Plan, the participant’s surviving spouse, or designated beneficiary, if not married, would receive 50% of the benefit that the participant would have received had he retired the day before he died and elected the 50% joint and survivor option. The benefit commences when the participant would have first been eligible to retire. Active employees who become totally and permanently disabled, during a period in which they are working in covered employment and have met the same requirements as with the early service retirement pension are eligible for disability retirement pension benefit. The benefit amount is equal to the accrued benefit of the participant, with no actuarial age reduction.

As a result of the Pension Protection Act of 2006, the Plan was certified as being in “Critical Status” effective with the Plan Year beginning April 1, 2008. As a result, future accruals after entering Critical Status are determined in accordance with the Rehabilitation Plan.

A full description of plan benefit provisions is available in the Rules and Regulations of the Plan as amended and restated.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

Funding – Employers: Employers make contributions for covered participants based on hours worked. The contribution rates are determined by the collective bargaining agreements in effect at the time.

Contributions for the year ended March 31, 2023 did not meet the minimum funding requirements of ERISA as amended by the Pension Protection Act of 2006. The plan sponsor determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the plan cannot reasonably be expected to emerge from critical status by the end of the Rehabilitation Period and that the Rehabilitation Plan can only be expected to forestall insolvency, as required by IRC §432(e)(3)(A)(ii). The Rehabilitation Plan is forestalling insolvency, and as a result, is meeting its scheduled progress as required by IRC §432(b)(3)(A)(ii). Since the Plan is meeting its scheduled progress, its employers are exempt from the excise taxes under IRC §4971.

Other: Although they have not expressed any intention to do so, the Trustees have the right under the Plan to modify benefits provided to participants. The Plan may be terminated only by the Board of Trustees, subject to the provisions set forth in ERISA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting except for employer withdrawal liability and payroll audit contributions which, because of the uncertainty of collection, are recognized on the cash basis.

Payment of Benefits: Benefit payments to participants are recorded upon distribution.

Employer Contributions: Employer contributions receivable and employer contribution income does not include estimates of amounts due from employers where reports were not received by the Plan office nor any amounts due but unpaid as a result of payroll audits.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Unrealized gains or losses are the differences between the fair value of the investments held at year-end and those held at the beginning of the year. Realized gains or losses on the sale of investments are based on the historical costs of the individual investments sold for financial reporting purposes, whereas the revalued cost (fair value at the beginning of the year) is used for determining the realized gain or loss for Form 5500 purposes.

Actuarial Present Value of Accumulated Plan Benefits: Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a. Retired or terminated participants,
- b. Beneficiaries of participants who have died; and
- c. Present participants or their beneficiaries.

Benefits under the Plan are based on employee's years of service in covered employment. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued):

The actuarial present value of accumulated plan benefits is determined by an actuary from O' Sullivan Associates Inc. and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of March 31, 2022 were as follows:

Interest	6.50% per annum
Mortality:	
Healthy	PPI-2012 healthy mortality with blue collar adjustment, separate for male and female participants, adjusted with mortality improvement Scale MP-2021.
Disabled	RPI-2012 disabled mortality, separate for male and female participants, adjusted with mortality improvement Scale MP-2021.

Termination Sarason T-8 Table

Retirement age:	Age	Percent
Actives		Retiring
	55	20%
	56-61	5%
	62	25%
	63-64	5%
	65	70%
	66	50%
	67+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009 there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).

Terminated	Age	Percent
Vested:		Retiring
	55	20%
	56-64	25%
	65+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits (continued):

Employment	4,638 total units in Plan Year ending 3/31/2023, decreasing 0.6% per year to 4,528 units over the Plan Years ending 3/31/2027 and beyond.
Percent Married:	50%
Age of Spouse:	Females are 3 years younger than their spouses.
Expenses:	\$637,500 payable at the beginning of the year, with \$622,740 from the Original Plan and \$101,481 from the Successor Plan.
Value of Assets:	Average Fair Market Value (without-phase-in). Averaging period is 3 years.
Funding Method:	Unit Credit
Current Liability	Interest 1.89%
Assumptions:	Mortality: As per IRS Regulation §1.430(h)(3)-1
Change in actuarial assumptions:	The mortality improvement scale was changed from MP-2020 to MP-2021.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements

NOTE 4 – RELATED PARTY TRANSACTIONS

For certain participants, the Plan is allowed to pay benefits in single monthly payments rather than by separate payments from the Plan and Successor Plan. For these participants, the Successor Plan issues a single payment inclusive of the amount required to be funded by the Plan. The Plan transfers the funds for its share of the benefit payments to the Successor Plan prior to issuance of the payments by the Successor Plan.

The Plan and the Successor plan share facilities, staff, and certain professional expense. These shared expenses are determined using an allocation based on headcount, with 30.8% paid by the Successor plan.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 5 – TAX STATUS

The Internal Revenue Service has determined and informed the Plan, by letter dated November 24, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan's administrator believes that the Plan currently is designed and is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax exempt. Consequently, no provision for income taxes has been included in the Plan's financial statements.

NOTE 6 – PLAN TERMINATION PRIORITIES

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations.
- All non-vested benefits.

Benefits under the plan are insured by the PBGC. Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, whereas other benefits may not be provided for at all.

A full description of the Plan's termination priorities is available in the Plan's rules and regulations, as amended and restated.

NOTE 7 – WITHDRAWAL LIABILITY

On April 1, 2023, Globe Wholesale Co. signed a withdrawal liability settlement with the Plan. Globe Wholesale Co.'s complete withdrawal consists of 80 quarterly payments of \$7,517 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the year ended March 31, 2023, no payments were received.

On November 1, 2021, Amsterdam Tobacco signed a withdrawal liability settlement with the Plan. Amsterdam Tobacco's complete withdrawal consist of 80 quarterly payments of \$9,486 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2023 and 2022, no payments were received.

On May 17, 2016, YRC Worldwide, Inc. ("YRC") signed a withdrawal liability settlement agreement with the Plan. YRC's partial withdrawal liability consisting of 80 initial quarterly installments of \$34,026 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2023 and 2022, \$136,104 and \$136,104, respectively, was received.

As of September 13, 2023, YRC Worldwide Inc. counsel has filed claims in Bankruptcy Court. The Plan will be an unsecured creditor.

On August 5, 2016, Center Candy Corporation signed a withdrawal liability settlement agreement with the Plan. Center Candy's complete withdrawal consisting of 80 quarterly installments of \$19,335 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2023 and 2022, \$77,338 and \$77,338, respectively, was received.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 7 – WITHDRAWAL LIABILITY (CONTINUED)

On February 4, 2015, the Plan filed a proof of claim in bankruptcy against RT Liquidation Corp. f/k/a Rose Trucking Corp., requesting payment of withdrawal liability to the Plan in the amount of \$3,803,618. For the years ended March 31, 2023 and 2022 no payments were received.

On February 4, 2015, the Plan also filed a proof of claim in bankruptcy against WR Liquidation, Inc. f/k/a White Rose, Inc, requesting payment of withdrawal liability to the Plan in the amount of \$9,699,368. During the years ended March 31, 2023 and 2022, no payments were received.

On July 18, 2017, Local 810 IBT signed a withdrawal liability settlement agreement with the Plan. Local 810 IBT complete withdrawal consisting of 80 quarterly installments of \$5,979 was determined by the Plan's actuary and is the amount the Plan could expect to receive. For the years ended March 31, 2023 and 2022, \$23,916 and \$29,895, respectively was received.

NOTE 8 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at March 31, 2023 and 2022

Interest bearing cash: Interest bearing cash is reported at cost, which approximates fair value.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 8 – FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. government securities: Certain U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate and municipal debt instruments: Certain corporate and municipal debt instruments are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common/collective trusts, pooled separate accounts, and other investment entities: Valued at net asset value (NAV) of units held (or its equivalent, such as member units or an ownership interest in partners' capital). The NAV or its equivalent is used as a practical expedient to estimate fair value. The NAV or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV or its equivalent.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2023, and 2022:

March 31, 2023				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 4,212,814	\$ 0	\$ 0	\$ 4,212,814
U.S. government	0	14,666,247	0	14,666,247
Corporate debt instruments	0	118,428,205	0	118,428,205
	<u>\$ 4,212,814</u>	<u>\$ 133,094,452</u>	<u>\$ 0</u>	<u>137,307,266</u>
Investments measured at NAV				<u>39,383,906</u>
Total Investments at fair value				<u>\$ 176,691,172</u>
March 31, 2022				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 0	\$ 0	\$ 0	\$ 0
Investments measured at NAV				<u>40,951,057</u>
Total Investments at fair value				<u>\$ 40,951,057</u>

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 8 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes investments measured at net asset value (NAV) per share as of March 31, 2023, and 2022, respectively.

Description	Fair Market Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	March 31, 2023	March 31, 2022			
Common/collective trusts:					
ASB Labor Equity	21,527,484	21,839,173	n/a	Daily	5 days
Prudential Core Plus Bond Fund	13,554,844	14,545,059	n/a	Daily	Same day
	<u>35,082,328</u>	<u>36,384,232</u>			
Pooled separate accounts:					
Prudential PRISA SA	2,120,357	2,196,648	n/a	Quarterly	3 months
	<u>2,120,357</u>	<u>2,196,648</u>			
Other:					
U.S. Real Estate Investment Fund, LLC	2,171,227	2,232,316	n/a	Quarterly	3 months
EnTrust Capital Diversified Fund QP	9,994	137,861	n/a	Daily	Same day
	<u>2,181,221</u>	<u>2,370,177</u>			
Total Investments measured at NAV	<u>\$ 39,383,906</u>	<u>\$ 40,951,057</u>			

The common/collective trusts and pooled separate accounts are measured at fair value by using the NAV practical expedient and file U.S. Department of Labor Form 5500 as a direct filing entity (DFE). Accordingly, disclosure of the significant investment strategies for these entities is not required.

EnTrust Capital Diversified Fund QP Ltd.

The Plan is invested in EnTrust Capital Diversified Fund QP Ltd. (EnTrust), a company formed under the laws of the Cayman Islands. The objective of EnTrust is to seek above-average rates of return and long-term capital growth through an investment in EnTrust Capital Diversified Fund Ltd., a fund of funds with a diversified portfolio of private investment entities and/or separately managed accounts managed by investment managers selected by the adviser. The adviser is EnTrust Partners Offshore LLC, a limited liability company organized under the laws of the State of Delaware, and registered with the U.S. Securities and Exchange Commission.

The Plan shall have the right to redeem shares having a value of up to a maximum of 50% of the net asset value of their shares, as of the close of business on the last business day of any calendar quarter, or any other date determined by the board in its sole discretion ("Redemption Date") after the expiration of an initial 12-month lock-up period (the "Lock-Up Period"), provided, however, that the board shall permit a shareholder to redeem shares on a Redemption Date during the Lock-Up Period subject to a redemption charge equal to 3% of the amount sought to be redeemed.

U.S. Real Estate Investment Fund, LLC

U.S. Real Estate Investment Fund, LLC (the "Fund") is a limited liability company organized under the laws of the State of Delaware. The Fund's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investment and, to a lesser extent, on value-added investments. The manager of the Fund is Intercontinental Real Estate Corporation.

The Plan may request redemption of its investment at any time after the later of (i) the first anniversary of the initial closing (Oct 1, 2016), and (ii) the date upon which the net asset value first exceeds \$200 million by providing written notice to the Fund manager.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 9 – ADMINISTRATIVE EXPENSES

	2023	2022
Professional fees:		
Legal	\$ 267,352	\$ 247,132
Third party administrator	225,318	169,706
Actuary and consultant	74,677	60,777
Auditing	20,000	18,000
Other	9,145	0
Payroll audits	4,464	2,032
Pension Benefit Guaranty Corporation	61,251	74,194
Insurance	34,265	29,240
Stationery, printing and office	9,326	10,014
Bank fees	8,869	6,787
Postage	6,253	4,858
Total Administrative Expenses	\$ 720,920	\$ 622,740

NOTE 10 – CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentration of credit risk include cash and short-term investments. While the Plan attempts to limit any financial exposure, its cash deposit balances may, at times, exceed federally insured limits. Short-term investments are not covered by the Federal Deposit Insurance Corporation (FDIC).

NOTE 11 – SPECIAL FINANCIAL ASSISTANCE

On January 3, 2022, the Plan applied for Special Financial Assistance (SFA) with the PBGC, under section 4262 of ERISA, as amended and PBGC's regulation on SFA at part 4262 of title 29 of the Code of Federal Regulations.

On May 3, 2022, the PBGC approved the Plan's request for SFA with payments to the Plan totaling \$136,099,519, including

- \$116,915,963, the amount required as demonstrated in the application for SFA, determined under section 4262.4 of PBGC's regulation as of the measurement date, plus,
- \$2,556,915, interest minus,
- \$1,175,529, the amount of financial assistance under section 4261 of ERISA received by the Plan between the measurement date and the payment date, including interest on each payment at the SFA interest rate, plus,
- \$17,802,170, the amount owed to PBGC under section 4261 of ERISA determined as of the payment date.

The total payment by PBGC to the Plan for the May 3, 2022, approval was \$118,297,349, as the loan of \$17,802,170 under section 4261 of ERISA was repaid directly to PBGC. On December 6, 2022, the PBGC approved the Plan's supplemental request for SFA with additional payments to the Plan totaling \$40,378,583. The total SFA of \$158,675,932, received by the Successor Plan, was included in the transfer of net assets from the now terminated Successor Plan to the Plan.

LOCAL 805 PENSION AND RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2023 AND 2022

NOTE 12 – PLAN PARTITION

Due to its critical and declining status, the Plan was approved by the PBGC to be partitioned into an Original Plan and a Successor Plan, effective January 1, 2019 (see Note 13, Benefits Suspension). Financial assistance to the Successor Plan will be paid exclusively from the multiemployer insurance fund (PBGC). Under the partition, the PBGC will provide financial assistance to the Plan in an amount sufficient to enable the Plan to pay the PBGC-guaranteed benefits transferred to the PBGC. The partition as approved is structured such that the PBGC guaranteed benefits of all terminated vested participants and approximately 73% of guaranteed liability associated with retired participants will be transferred to the PBGC.

The Plan partition has been rescinded as part of the agreement to receive the SFA Funds as described in Note 11 and, consequently, the Successor Plan has been terminated and the net assets of the Successor Plan, totaling \$158,781,832 was transferred to the Original Plan.

NOTE 13 – BENEFITS SUSPENSION

On October 5, 2018, the Department of Treasury ("Treasury"), approved the Plan's application for a benefits suspension and, as required for a benefits suspension, on or around October 18, 2018, Treasury submitted ballots to the Union's members for approval of the benefits suspension. The ballot period concluded November 9, 2018 and on November 16, 2018, Treasury notified the trustees that the Union's members voted to approve the benefits suspension, which takes effect January 1, 2019.

The Plan has reinstated the suspended benefits and has repaid on July 1, 2022, previously suspended benefits in the amount of \$12.26M as part of the agreement to receive the SFA Funds.

NOTE 14 – EVALUATION OF SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 19, 2023, the date the financial statements were available to be issued.

2022

FEDERAL STATEMENTS

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13-1917612

CLIENT L805PEN0

BOARD OF TRUSTEES LOCAL 805

PLAN NO. 001

10/26/23

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STATEMENT 8

SCHEDULE H, PAGE 4, LINE 4I

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

LOCAL 805 PENSION & RETIREMENT FUND 13-1917612 001

<u>PARTY IN</u> <u>INTEREST</u>	<u>IDENTIFICATION</u>	<u>DESCRIPTION</u>	<u>COST</u>	<u>CURRENT</u> <u>AMOUNT</u>
	AFL-CIO EQUITY INDEX	COMMON/COLLECTIVE TR	\$ 7,768,687.	\$ 21,527,484.
	PRUDENTIAL CORE PLUS	COMMON/COLLECTIVE TR	14,431,865.	13,554,844.
	ENTRUST CAP DIVERSIF	OTHER INVESTMENTS	160,482.	9,994.
	PRUDENTIAL PRISA PRO	POOLED SEPRATE ACCOU	1,747,065.	2,120,357.
	US REAL ESTATE INV F	REAL ESTATE	1,526,197.	2,171,226.
	CHASE	SAVINGS #8265	2,122.	2,122.
	INSIGHT	SEE ATTACHED	138,396,578.	137,305,144.

2022

FEDERAL STATEMENTS

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CLIENT L805PEN0

BOARD OF TRUSTEES LOCAL 805

13-1917612
PLAN NO. 001

10/26/23

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STATEMENT 9
SCHEDULE H, PAGE 4, LINE 4J
SCHEDULE OF REPORTABLE TRANSACTIONS
 LOCAL 805 PENSION & RETIREMENT FUND 13-1917612 001

IDENTITY OF PARTY	DESCRIPTION	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN (LOSS)
INSIGHT	CITIGROUP INC 3.7%	\$ 2,440,798.				\$ 2,440,798.		
INSIGHT	SYSCO CORP 5.95%	2,093,371.				2,093,371.		
INSIGHT	US T BK8ZZ12		\$15,054,375.			14,974,919.		\$ 79,457.
INSIGHT	US T BK8ZZ12	14,969,067.				14,969,067.		
INSIGHT	US T BKVKB83	5,960,867.				5,960,867.		
INSIGHT	US T 91282CBS9		17,302,164.			17,228,380.		73,784.
INSIGHT	US T 91282CBS9	17,221,820.				17,221,820.		
INSIGHT	US T BJXXZS1		13,462,887.			13,458,957.		3,931.
INSIGHT	US T BJXXZS1	13,457,289.				13,457,289.		
INSIGHT	US T BKVKB83		5,369,412.			5,373,156.		-3,744.
INSIGHT	US T BM96PW9		8,766,498.			8,613,674.		152,824.
INSIGHT	US T BM96PW9	8,609,288.				8,609,288.		
INSIGHT	US T BMWWQ2		25,213,993.			25,201,935.		12,058.
INSIGHT	US T BMWWQ2	25,193,672.				25,193,672.		
INSIGHT	US T BNYF3R9		13,664,326.			13,488,219.		176,107.
INSIGHT	US T BNYF3R9	13,481,293.				13,481,293.		
INSIGHT	US T BPSLLY0		4,308,686.			4,294,364.		14,322.
INSIGHT	US T BPSLLY0	4,291,183.				4,291,183.		
INSIGHT	US T BQB7JY8		12,689,984.			12,658,928.		31,056.
INSIGHT	US T BQB7JY8	12,657,020.				12,657,020.		
INSIGHT	US T BQHM4D1		15,118,303.			15,027,341.		90,963.
INSIGHT	US T BQHM4D1	15,019,970.				15,019,970.		
INSIGHT	US T BQXS7B2		3,303,954.			3,361,702.		-57,748.
INSIGHT	US T BQXS7B2	3,227,739.				3,227,739.		

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

DTD 10/31/2019 1.5% DUE 10-31-2024 REG SEDOL : BKZ7NF1

806,100.000	95.796875	5,043.69	772,218.61	772,590.66	-372.05	0.00	-372.05
Issue Date: 31 Oct 19 Rate: 1.50% Yield to Maturity: 4.275% Maturity Date: 31 Oct 24							

DTD 604 2.375% DUE 08-15-2024 REG SEDOL : BZ56W01

262,000.000	97.335938	756.33	255,020.16	254,836.93	183.23	0.00	183.23
Issue Date: 15 Aug 14 Rate: 2.375% Yield to Maturity: 4.386% Maturity Date: 15 Aug 24							

UNITED STATES OF AMER TREAS NOTES15/04/2024 .375% DUE SEDOL : BMCRW95

1,087,000.000	95.714844	1,870.15	1,040,420.35	1,040,715.21	-294.86	0.00	-294.86
Issue Date: 15 Apr 21 Rate: 0.375% Yield to Maturity: 4.639% Maturity Date: 15 Apr 24							

UNITED STATES OF AMER TREAS NOTES 0.375% 11-30-2025 SEDOL : BLH34N9

602,000.000	91.21875	750.43	549,136.88	547,910.12	1,226.76	0.00	1,226.76
Issue Date: 30 Nov 20 Rate: 0.375% Yield to Maturity: 3.874% Maturity Date: 30 Nov 25							

UNITED STATES OF AMER TREAS NOTES 1.125% 01-15-2025 SEDOL : BP82NF8

168,000.000	94.769531	391.58	159,212.81	159,117.83	94.98	0.00	94.98
Issue Date: 15 Jan 22 Rate: 1.125% Yield to Maturity: 4.183% Maturity Date: 15 Jan 25							

UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG SEDOL : BPSLLY0

800.000	95.164062	8.64	761.31	761.37	-0.06	0.00	-0.06
Issue Date: 15 May 22 Rate: 2.875% Yield to Maturity: 3.498% Maturity Date: 15 May 32							

UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 SEDOL : BMTY6J7

425,000.000	102.640625	1,432.07	436,222.66	420,616.28	15,606.38	0.00	15,606.38
Issue Date: 28 Feb 23 Rate: 4.00% Yield to Maturity: 3.565% Maturity Date: 28 Feb 30							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STATES OF AMER TREAS NOTES 4.125% 09-30-2027 SEDOL : BN6ML41

700.000

101.882812

0.00

713.18

713.69

-0.51

0.00

-0.51

Issue Date: 30 Sep 22 Rate: 4.125% Yield to Maturity: 3.667% Maturity Date: 30 Sep 27

UNITED STATES OF AMER TREAS NOTES 4.25%10-15-2025 SEDOL : BPTH5G7

482,000.000

100.773438

9,398.34

485,727.97

485,065.58

662.39

0.00

662.39

Issue Date: 15 Oct 22 Rate: 4.25% Yield to Maturity: 3.926% Maturity Date: 15 Oct 25

UNITED STATES OF AMERICA TBOND 1.75% 05-15-2023 SEDOL : B8W8CY5

0.000

99.651946

-65.27

0.00

0.00

0.00

0.00

0.00

Rate: 1.75% Yield to Maturity: 4.582% Maturity Date: 15 May 23

UNITED STATES OF AMERICA TBOND 1.75% 11-15-2029 SEDOL : BKVKB83

673,000.000

89.804688

4,424.70

604,385.55

594,335.68

10,049.87

0.00

10,049.87

Issue Date: 15 Nov 19 Rate: 1.75% Yield to Maturity: 3.486% Maturity Date: 15 Nov 29

UNITED STATES TREAS BDS 1.25% DUE05-15-2050 SEDOL : BMHCRG7

960,000.000

58.132812

4,640.88

558,075.00

558,603.84

-528.84

0.00

-528.84

Issue Date: 15 May 20 Rate: 1.25% Yield to Maturity: 3.711% Maturity Date: 15 May 50

UNITED STATES TREAS BDS DTD 02/15/19957.625% DUE 02-15-202 SEDOL : 2937559

588,000.000

106.304688

5,449.56

625,071.57

623,962.94

1,108.63

0.00

1,108.63

Issue Date: 15 Feb 95 Rate: 7.625% Yield to Maturity: 4.099% Maturity Date: 15 Feb 25

UNITED STATES TREAS BDS DTD 08/15/19936.25% DUE 08-15-2023 SEDOL : 2933223

378,000.000

100.5625

2,871.55

380,126.25

380,531.67

-405.42

0.00

-405.42

Rate: 6.25% Yield to Maturity: 4.716% Maturity Date: 15 Aug 23

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STATES TREAS BDS DTD 08/15/19956.875% DUE 08-15-202 SEDOL : 2935553

1,091,000.000

106.789062

9,116.78

1,165,068.67

1,160,730.70

4,337.97

0.00

4,337.97

Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 3.857% Maturity Date: 15 Aug 25

UNITED STATES TREAS BDS WIT 1 7/808/15/41 1.75% DUE 0 SEDOL : BLDBLR0

800.000

72.40625

1.70

579.25

582.10

-2.85

0.00

-2.85

Issue Date: 15 Aug 21 Rate: 1.75% Yield to Maturity: 3.86% Maturity Date: 15 Aug 41

UNITED STATES TREAS NTS .125% DUE12-15-2023 REG SEDOL : BNKD5P9

714,000.000

96.863281

259.90

691,603.83

691,834.87

-231.04

0.00

-231.04

Issue Date: 15 Dec 20 Rate: 0.125% Yield to Maturity: 4.675% Maturity Date: 15 Dec 23

UNITED STATES TREAS NTS .625% 11-15-2024 SEDOL : BMCNFS3

62,000.000

94.535156

174.70

58,611.80

58,585.62

26.18

0.00

26.18

Issue Date: 15 Nov 21 Rate: 0.75% Yield to Maturity: 4.267% Maturity Date: 15 Nov 24

UNITED STATES TREAS NTS .875% 12-15-2024 SEDOL : BP6NM34

787,000.000

94.761719

2,291.81

745,774.73

745,265.43

509.30

0.00

509.30

Issue Date: 15 Dec 21 Rate: 1.00% Yield to Maturity: 4.208% Maturity Date: 15 Dec 24

UNITED STATES TREAS NTS 2.625%04-15-2025 SEDOL : BNGDFD1

242,000.000

97.179688

2,914.47

235,174.84

235,028.54

146.30

0.00

146.30

Issue Date: 15 Apr 22 Rate: 2.625% Yield to Maturity: 4.078% Maturity Date: 15 Apr 25

UNITED STATES TREAS NTS DTD 02/15/20233.5% 02-15-2033 SEDOL : BQXLPX9

701,000.000

100.15625

2,982.16

702,095.31

680,582.83

21,512.48

0.00

21,512.48

Issue Date: 15 Feb 23 Rate: 3.50% Yield to Maturity: 3.48% Maturity Date: 15 Feb 33

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STATES TREAS NTS DTD 03/15/2021.25% 03-15-2024 SEDOL : BMDB780

699,000.000

95.941406

75.98

670,630.43

670,677.80

-47.37

0.00

-47.37

Issue Date: 15 Mar 21 Rate: 0.25% Yield to Maturity: 4.637% Maturity Date: 15 Mar 24

UNITED STATES TREAS NTS DTD 07/15/20223.0% DUE 07-15-2025 SEDOL : BMQ53Q9

214,000.000

97.855469

1,330.11

209,410.70

209,156.09

254.61

0.00

254.61

Issue Date: 15 Jul 22 Rate: 3.00% Yield to Maturity: 3.986% Maturity Date: 15 Jul 25

UNITED STS TREAS0.625% 12-31-2027 SEDOL : BNNXCL1

47,000.000

86.96875

73.03

40,875.31

40,833.38

41.93

0.00

41.93

Issue Date: 31 Dec 20 Rate: 0.625% Yield to Maturity: 3.637% Maturity Date: 31 Dec 27

UNITED STS TREAS NTS .125% DUE09-15-2023 REG SEDOL : BN6RJV9

583,000.000

97.96875

31.69

571,157.81

571,190.64

-32.83

0.00

-32.83

Issue Date: 15 Sep 20 Rate: 0.125% Yield to Maturity: 4.675% Maturity Date: 15 Sep 23

UNITED STS TREAS NTS .25% DUE 05-15-2024REG SEDOL : BMHV4R4

207,000.000

95.359375

194.42

197,393.91

197,269.64

124.27

0.00

124.27

Issue Date: 15 May 21 Rate: 0.25% Yield to Maturity: 4.53% Maturity Date: 15 May 24

UNITED STS TREAS NTS .25% DUE 07-15-2024REG SEDOL : BKX7FT1

440,000.000

94.984375

341.85

417,931.25

417,671.04

260.21

0.00

260.21

Issue Date: 15 Jul 21 Rate: 0.375% Yield to Maturity: 4.408% Maturity Date: 15 Jul 24

UNITED STS TREAS NTS 0.25%11-15-2023 SEDOL : BN7JWS2

870,000.000

97.253906

817.13

846,108.98

846,617.72

-508.74

0.00

-508.74

Issue Date: 15 Nov 20 Rate: 0.25% Yield to Maturity: 4.767% Maturity Date: 15 Nov 23

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Government bonds****United States - USD**

UNITED STS TREAS NTS DTD.125% 01-15-2024 SEDOL : BNK9P24

529,000.000

96.46875

137.00

510,319.69

510,399.26

-79.57

0.00

-79.57

Issue Date: 15 Jan 21 Rate: 0.125% Yield to Maturity: 4.715% Maturity Date: 15 Jan 24

UTD STATES TREAS .25% DUE 06-15-2023 SEDOL : BMFTKV6

719,000.000

99.118148

523.45

712,659.48

712,544.35

115.13

0.00

115.13

Rate: 0.25% Yield to Maturity: 4.54% Maturity Date: 15 Jun 23

Total USD

58,238.83

13,642,488.29

13,588,731.81

53,756.48

0.00

53,756.48

Total United States

58,238.83

13,642,488.29

13,588,731.81

53,756.48

0.00

53,756.48

Total Government Bonds**14,338,400.000****58,238.83****13,642,488.29****13,588,731.81****53,756.48****0.00****53,756.48****Government agencies****United States - USD**

FEDERAL HOME LN BKS 4.875% 06-14-2024 SEDOL : BN6T2K5

1,020,000.000

100.368484

19,890.00

1,023,758.54

1,022,018.82

1,739.72

0.00

1,739.72

Issue Date: 07 Nov 22 Rate: 4.875% Yield to Maturity: 4.551% Maturity Date: 14 Jun 24

Total USD

19,890.00

1,023,758.54

1,022,018.82

1,739.72

0.00

1,739.72

Total United States

19,890.00

1,023,758.54

1,022,018.82

1,739.72

0.00

1,739.72

Total Government Agencies**1,020,000.000****19,890.00****1,023,758.54****1,022,018.82****1,739.72****0.00****1,739.72****Corporate bonds****Australia - USD**

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****Australia - USD**

WESTPAC BKG CORP FIXED 5.35% DUE10-18-2024 CUSIP : 961214FH1

473,000.000	100.699809	9,348.98	476,310.10	477,808.08	-1,497.98	0.00	-1,497.98
Issue Date: 18 Nov 22 Rate: 5.35% Yield to Maturity: 4.873% Maturity Date: 18 Oct 24							
Total USD		9,348.98	476,310.10	477,808.08	-1,497.98	0.00	-1,497.98
Total Australia		9,348.98	476,310.10	477,808.08	-1,497.98	0.00	-1,497.98

Belgium - USD

ANHEUSER-BUSCH FIXED 4.5% DUE 06-01-2050 SEDOL : BM8MLZ3

1,151,000.000	93.673102	17,265.00	1,078,177.40	1,112,223.95	-34,046.55	0.00	-34,046.55
Issue Date: 03 Apr 20 Rate: 4.50% Call Date: 01 Dec 49 Call Price: 100.00 Yield to Maturity: 4.924% Maturity Date: 01 Jun 50							
Total USD		17,265.00	1,078,177.40	1,112,223.95	-34,046.55	0.00	-34,046.55
Total Belgium		17,265.00	1,078,177.40	1,112,223.95	-34,046.55	0.00	-34,046.55

Brazil - USD

SUZANO AUSTRIA GMBH 3.75% DUE 01-15-2031BEO SEDOL : BLF7RQ7

640,000.000	87.02575	5,000.00	556,964.80	555,031.43	1,933.37	0.00	1,933.37
Issue Date: 14 Sep 20 Rate: 3.75% Call Date: 15 Oct 30 Call Price: 100.00 Yield to Maturity: 5.988% Maturity Date: 15 Jan 31							
Total USD		5,000.00	556,964.80	555,031.43	1,933.37	0.00	1,933.37
Total Brazil		5,000.00	556,964.80	555,031.43	1,933.37	0.00	1,933.37

Canada - USD

BANK MONTREAL MEDIUM TERM SR NTS BOOK EN .625% DUE 07-09-202 CUSIP : 06367TQW3

387,000.000	94.551627	550.94	365,914.80	366,988.85	-1,074.05	0.00	-1,074.05
Issue Date: 12 Jul 21 Rate: 0.625% Yield to Maturity: 5.092% Maturity Date: 09 Jul 24							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****Canada - USD**

BANK MONTREAL QUE MEDIUM TERM SR NT SERH USD 3.7% DUE 06-07 SEDOL : BNYGLJ0

66,000.000

97.153833

773.30

64,121.53

64,460.12

-338.59

0.00

-338.59

Issue Date: 07 Jun 22 Rate: 3.70% Yield to Maturity: 5.091% Maturity Date: 07 Jun 25

BANK OF NOVA SCOTIA 1.45% DUE 01-10-2025 CUSIP : 06417XAB7

391,000.000

93.745925

1,275.64

366,546.57

368,694.74

-2,148.17

0.00

-2,148.17

Issue Date: 10 Jan 22 Rate: 1.45% Yield to Maturity: 5.182% Maturity Date: 10 Jan 25

BANK OF NOVA SCOTIA 3.45% 04-11-2025 CUSIP : 06417XAH4

208,000.000

97.002566

3,388.67

201,765.34

202,416.42

-651.08

0.00

-651.08

Issue Date: 12 Apr 22 Rate: 3.45% Yield to Maturity: 5.022% Maturity Date: 11 Apr 25

ENBRIDGE INC 2.5% DUE 01-15-2025 SEDOL : BL0MHV2

396,000.000

95.822552

2,090.00

379,457.31

378,702.00

755.31

0.00

755.31

Issue Date: 15 Nov 19 Rate: 2.50% Call Date: 15 Dec 24 Call Price: 100.00 Yield to Maturity: 4.967% Maturity Date: 15 Jan 25

NUTRIEN LTD 5.9% DUE 11-07-2024 BEO SEDOL : BQ697F6

199,000.000

101.424403

4,631.17

201,834.56

201,936.60

-102.04

0.00

-102.04

Issue Date: 09 Nov 22 Rate: 5.90% Yield to Maturity: 4.959% Maturity Date: 07 Nov 24

NUTRIEN LTD 5.95% DUE 11-07-2025 BEO SEDOL : BQ697K1

367,000.000

102.812209

8,613.29

377,320.81

376,604.78

716.03

0.00

716.03

Issue Date: 09 Nov 22 Rate: 5.95% Yield to Maturity: 4.784% Maturity Date: 07 Nov 25

TORONTO-DOMINION 3.625% DUE 09-15-2031 CUSIP : 891160MJ9

110,000.000

94.154558

177.22

103,570.01

103,500.26

69.75

0.00

69.75

Issue Date: 15 Sep 16 Rate: 3.625% Call Date: 15 Sep 26 Call Price: 100.00 Yield to Maturity: 4.462% Maturity Date: 15 Sep 31

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****Canada - USD**

TORONTO-DOMINION 3.766% SNR MTN 06/06/25USD SEDOL : BNM7PH1

585,000.000

97.363649

7,037.71

569,577.35

570,892.29

-1,314.94

0.00

-1,314.94

Issue Date: 08 Jun 22 Rate: 3.766% Yield to Maturity: 5.055% Maturity Date: 06 Jun 25

TRANSCANADA 1.0% 12/10/2024 CUSIP : 89352HBB4

245,000.000

93.774043

1,150.14

229,746.41

230,786.77

-1,040.36

0.00

-1,040.36

Issue Date: 12 Oct 21 Rate: 1.00% Call Date: 12 Sep 24 Call Price: 100.00 Yield to Maturity: 5.287% Maturity Date: 12 Oct 24

Total USD		29,688.08	2,859,854.69	2,864,982.83	-5,128.14	0.00	-5,128.14
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Total Canada		29,688.08	2,859,854.69	2,864,982.83	-5,128.14	0.00	-5,128.14
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China - USD

NXP B V / NXP FDG LLC / NXP USA INC SRNT 3.4% 05-01-2030 CUSIP : 62954HAY4

350,000.000

89.919215

4,925.28

314,717.25

313,880.50

836.75

0.00

836.75

Issue Date: 01 May 22 Rate: 3.40% Call Date: 01 Feb 30 Call Price: 100.00 Yield to Maturity: 5.113% Maturity Date: 01 May 30

Total USD		4,925.28	314,717.25	313,880.50	836.75	0.00	836.75
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Total China		4,925.28	314,717.25	313,880.50	836.75	0.00	836.75
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Netherlands - USD

SHELL INTL FIN B V 2.875% DUE 05-10-2026 SEDOL : BDB2XP1

914,000.000

95.668281

10,292.02

874,408.09

873,661.75

746.34

0.00

746.34

Issue Date: 10 May 16 Rate: 2.875% Yield to Maturity: 4.38% Maturity Date: 10 May 26

Total USD		10,292.02	874,408.09	873,661.75	746.34	0.00	746.34
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Total Netherlands		10,292.02	874,408.09	873,661.75	746.34	0.00	746.34
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United Kingdom - USD

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United Kingdom - USD**

ASTRAZENECA FIN LLC 1.75% 05-28-2028 CUSIP : 04636NAE3

524,000.000

88.734455

3,133.08

464,968.54

463,391.33

1,577.21

0.00

1,577.21

Issue Date: 28 May 21 Rate: 1.75% Call Date: 28 Mar 28 Call Price: 100.00 Yield to Maturity: 4.201% Maturity Date: 28 May 28

B A T CAP CORP 2.259% DUE 03-25-2028 SEDOL : BM9DV55

874,000.000

85.734867

329.06

749,322.74

754,817.48

-5,494.74

0.00

-5,494.74

Issue Date: 25 Sep 20 Rate: 2.259% Call Date: 25 Jan 28 Call Price: 100.00 Yield to Maturity: 5.577% Maturity Date: 25 Mar 28

HSBC HLDGS PLC 4.95% DUE 03-31-2030 SEDOL : BM6CFD1

1,025,000.000

98.166393

0.00

1,006,205.53

987,845.73

18,359.80

0.00

18,359.80

Issue Date: 31 Mar 20 Rate: 4.95% Yield to Maturity: 5.266% Maturity Date: 31 Mar 30

Total USD

3,462.14

2,220,496.81

2,206,054.54

14,442.27

0.00

14,442.27

Total United Kingdom

3,462.14

2,220,496.81

2,206,054.54

14,442.27

0.00

14,442.27

United States - USD

ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL : BJDRSG2

1,230,000.000

89.32339

17,988.75

1,098,677.70

1,107,049.55

-8,371.85

0.00

-8,371.85

Issue Date: 21 May 20 Rate: 4.05% Call Date: 21 May 39 Call Price: 100.00 Yield to Maturity: 5.002% Maturity Date: 21 Nov 39

AEP TEX INC 3.45% DUE 01-15-2050 SEDOL : BKBFWN0

658,000.000

73.687429

4,792.43

484,863.28

504,648.97

-19,785.69

0.00

-19,785.69

Issue Date: 05 Dec 19 Rate: 3.45% Call Date: 15 Jul 49 Call Price: 100.00 Yield to Maturity: 5.299% Maturity Date: 15 Jan 50

AETNA INC NEW 2.8% DUE 06-15-2023 SEDOL : BD203G5

269,000.000

99.524

2,217.76

267,719.56

267,832.30

-112.74

0.00

-112.74

Rate: 2.80% Yield to Maturity: 5.136% Maturity Date: 15 Jun 23

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

AIR LEASE CORP MED TERM NTS BOOK ENTRY 2.875% 01-15-2032 SEDOL : BPH2JB7

667,000.000

82.60161

4,048.32

550,952.74

552,385.99

-1,433.25

0.00

-1,433.25

Issue Date: 12 Jan 22 Rate: 2.875% Call Date: 15 Oct 31 Call Price: 100.00 Yield to Maturity: 5.385% Maturity Date: 15 Jan 32

ALEXANDRIA REAL ESTATE E 4.75% 04-15-2035 SEDOL : BN452F0

66,000.000

93.712943

391.88

61,850.54

65,833.85

-3,983.31

0.00

-3,983.31

Issue Date: 16 Feb 23 Rate: 4.75% Call Date: 15 Jan 35 Call Price: 100.00 Yield to Maturity: 5.469% Maturity Date: 15 Apr 35

ALEXANDRIA REAL ESTATE EQUITIES 2.95% 03-15-2034 SEDOL : BP2TQV2

637,000.000

79.981689

835.18

509,483.36

539,096.66

-29,613.30

0.00

-29,613.30

Issue Date: 16 Feb 22 Rate: 2.95% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 5.393% Maturity Date: 15 Mar 34

ALLSTATE CORP 1.45% DUE 12-15-2030 SEDOL : BMF4PY9

735,000.000

77.77947

3,138.04

571,679.10

593,733.98

-22,054.88

0.00

-22,054.88

Issue Date: 24 Nov 20 Rate: 1.45% Call Date: 15 Sep 30 Call Price: 100.00 Yield to Maturity: 4.953% Maturity Date: 15 Dec 30

ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL : BKPSXY3

1,490,000.000

70.701471

8,021.17

1,053,451.92

1,065,934.22

-12,482.30

0.00

-12,482.30

Issue Date: 04 Feb 21 Rate: 3.40% Call Date: 04 Aug 40 Call Price: 100.00 Yield to Maturity: 6.121% Maturity Date: 04 Feb 41

AMAZON COM INC NT 2.875% 05-12-2041 SEDOL : BNW2Q84

352,000.000

78.759146

3,907.44

277,232.19

280,591.14

-3,358.95

0.00

-3,358.95

Issue Date: 12 May 21 Rate: 2.875% Call Date: 12 Nov 40 Call Price: 100.00 Yield to Maturity: 4.618% Maturity Date: 12 May 41

AMEREN CORP 2.5% DUE 09-15-2024 SEDOL : BJLM1M6

394,000.000

96.034499

437.78

378,375.93

380,714.97

-2,339.04

0.00

-2,339.04

Issue Date: 16 Sep 19 Rate: 2.50% Call Date: 15 Aug 24 Call Price: 100.00 Yield to Maturity: 5.368% Maturity Date: 15 Sep 24

◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/		Accrued		Unrealized gain/loss			
Investment Mgr ID		local market price		income/expense	Market Value	Cost	Market	Translation	Total
Shares/PAR value									
Fixed Income									
Corporate bonds									
United States - USD									
AMERICAN ELEC PWR CO INC 2.031% DUE03-15-2024 REG SEDOL : BJY77K8									
300,000.000		96.736343		270.80	290,209.03	292,741.48	-2,532.45	0.00	-2,532.45
Issue Date: 06 Jan 22 Rate: 2.031% Yield to Maturity: 5.585% Maturity Date: 15 Mar 24									
AMERN HONDA FIN 2.9% DUE 02-16-2024 SEDOL : BDZPJ2									
579,000.000		97.872964		2,098.88	566,684.46	569,645.78	-2,961.32	0.00	-2,961.32
Issue Date: 16 Feb 17 Rate: 2.90% Yield to Maturity: 5.418% Maturity Date: 16 Feb 24									
AMERN INTL GROUP 2.5% DUE 06-30-2025 SEDOL : BMCTLY9									
1,311,000.000		94.597825		8,193.75	1,240,177.49	1,249,402.53	-9,225.04	0.00	-9,225.04
Issue Date: 11 May 20 Rate: 2.50% Call Date: 30 May 25 Call Price: 100.00 Yield to Maturity: 5.072% Maturity Date: 30 Jun 25									
AMGEN INC 3.0% 02-22-2029 SEDOL : BPTKQC9									
615,000.000		91.968899		1,998.75	565,608.73	564,441.96	1,166.77	0.00	1,166.77
Issue Date: 22 Feb 22 Rate: 3.00% Call Date: 22 Dec 28 Call Price: 100.00 Yield to Maturity: 4.569% Maturity Date: 22 Feb 29									
AMGEN INC 4.875% 03-01-2053 CUSIP : 031162DK3									
243,000.000		93.591392		987.19	227,427.08	230,825.63	-3,398.55	0.00	-3,398.55
Issue Date: 18 Aug 22 Rate: 4.875% Call Date: 01 Sep 52 Call Price: 100.00 Yield to Maturity: 5.304% Maturity Date: 01 Mar 53									
AON CORP/AON GLOBAL HLDGS PLC 2.85%05-28-2027 SEDOL : BNR46P2									
921,000.000		92.851202		8,968.24	855,159.57	865,713.06	-10,553.49	0.00	-10,553.49
Issue Date: 28 Feb 22 Rate: 2.85% Call Date: 28 Apr 27 Call Price: 100.00 Yield to Maturity: 4.764% Maturity Date: 28 May 27									
APPLE INC 1.125% DUE 05-11-2025 CUSIP : 037833DT4									
821,000.000		93.855391		3,591.88	770,552.76	767,136.45	3,416.31	0.00	3,416.31
Issue Date: 11 May 20 Rate: 1.125% Call Date: 11 Apr 25 Call Price: 100.00 Yield to Maturity: 4.196% Maturity Date: 11 May 25									

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ARCHER DANIELS FIXED 2.9% DUE 03-01-2032 SEDOL : BNQSGM2

277,000.000

88.820838

669.42

246,033.72

247,986.71

-1,952.99

0.00

-1,952.99

Issue Date: 28 Feb 22 Rate: 2.90% Call Date: 01 Dec 31 Call Price: 100.00 Yield to Maturity: 4.431% Maturity Date: 01 Mar 32

ARIZONA PUB SVC CO 4.25%03-01-2049 SEDOL : BJT1NN0

587,000.000

82.017311

2,078.96

481,441.62

483,413.20

-1,971.58

0.00

-1,971.58

Issue Date: 28 Feb 19 Rate: 4.25% Call Date: 01 Sep 48 Call Price: 100.00 Yield to Maturity: 5.568% Maturity Date: 01 Mar 49

AT&T INC 3.5% DUE 06-01-2041 SEDOL : BMHWTV6

2,342,000.000

78.918966

27,323.33

1,848,282.18

1,896,907.62

-48,625.44

0.00

-48,625.44

Issue Date: 28 May 20 Rate: 3.50% Call Date: 01 Dec 40 Call Price: 100.00 Yield to Maturity: 5.324% Maturity Date: 01 Jun 41

AUTOZONE INC 4.75% DUE 02-01-2033 SEDOL : BP8ZQV4

190,000.000

98.797569

1,604.44

187,715.38

189,687.41

-1,972.03

0.00

-1,972.03

Issue Date: 27 Jan 23 Rate: 4.75% Call Date: 01 Nov 32 Call Price: 100.00 Yield to Maturity: 4.904% Maturity Date: 01 Feb 33

AVANGRID INC 3.2% DUE 04-15-2025 REG SEDOL : BL6C4R1

395,000.000

95.699985

5,828.44

378,014.94

380,830.18

-2,815.24

0.00

-2,815.24

Issue Date: 09 Apr 20 Rate: 3.20% Call Date: 15 Mar 25 Call Price: 100.00 Yield to Maturity: 5.456% Maturity Date: 15 Apr 25

BANK AMER CORP 3.248% DUE 10-21-2027 SEDOL : BD5FYQ4

992,000.000

94.23141

14,320.07

934,775.59

939,868.53

-5,092.94

0.00

-5,092.94

Issue Date: 21 Oct 16 Rate: 3.248% Call Date: 21 Oct 26 Call Price: 100.00 Yield to Maturity: 4.668% Maturity Date: 21 Oct 27

BANK AMER CORP 3.5% DUE 04-19-2026 SEDOL : BYM7C88

949,000.000

96.121746

14,946.75

912,195.37

917,748.03

-5,552.66

0.00

-5,552.66

Issue Date: 19 Apr 16 Rate: 3.50% Yield to Maturity: 4.883% Maturity Date: 19 Apr 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

BANK AMER CORP 5.875% DUE 02-07-2042 SEDOL : B8WR844

924,000.000

107.390338

8,142.75

992,286.72

1,006,205.63

-13,918.91

0.00

-13,918.91

Issue Date: 07 Feb 12 Rate: 5.875% Yield to Maturity: 5.252% Maturity Date: 07 Feb 42

BERKSHIRE HATHAWAY ENERGY CO 2.85%05-15-2051 CUSIP : 084659BC4

1,665,000.000

68.716723

17,926.50

1,144,133.44

1,170,760.06

-26,626.62

0.00

-26,626.62

Issue Date: 29 Oct 20 Rate: 2.85% Call Date: 15 Nov 50 Call Price: 100.00 Yield to Maturity: 4.914% Maturity Date: 15 May 51

BERKSHIRE HATHAWAY FIN CORP 2.85% DUE10-15-2050 SEDOL : BN0XP59

871,000.000

70.533232

11,446.39

614,344.45

634,179.83

-19,835.38

0.00

-19,835.38

Issue Date: 15 Oct 20 Rate: 2.85% Call Date: 15 Apr 50 Call Price: 100.00 Yield to Maturity: 4.786% Maturity Date: 15 Oct 50

BLACK HILLS CORP 3.05% DUE 10-15-2029 SEDOL : BJV1DR2

1,000,000.000

87.254446

14,063.89

872,544.46

878,388.26

-5,843.80

0.00

-5,843.80

Issue Date: 03 Oct 19 Rate: 3.05% Call Date: 15 Jul 29 Call Price: 100.00 Yield to Maturity: 5.388% Maturity Date: 15 Oct 29

BLACK HILLS CORP 4.25 DUE11-30-2023 SEDOL : BGLDJY6

1,103,000.000

99.270856

15,625.83

1,094,957.54

1,098,645.28

-3,687.74

0.00

-3,687.74

Issue Date: 19 Nov 13 Rate: 4.25% Yield to Maturity: 5.374% Maturity Date: 30 Nov 23

BOEING CO FIXED 2.196% DUE 02-04-2026 SEDOL : BKPSXR6

490,000.000

92.783788

1,703.73

454,640.56

454,037.68

602.88

0.00

602.88

Issue Date: 04 Feb 21 Rate: 2.196% Yield to Maturity: 4.948% Maturity Date: 04 Feb 26

BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL : BM8R6R5

861,000.000

100.666701

20,825.44

866,740.30

881,588.54

-14,848.24

0.00

-14,848.24

Issue Date: 04 May 20 Rate: 5.805% Call Date: 01 Nov 49 Call Price: 100.00 Yield to Maturity: 5.755% Maturity Date: 01 May 50

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

BROADCOM INC 4.3% DUE 11-15-2032 BEO SEDOL : BKPVK30

1,565,000.000	92.134176	25,422.56	1,441,899.85	1,437,722.72	4,177.13	0.00	4,177.13
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Issue Date: 08 May 20 Rate: 4.30% Call Date: 15 Aug 32 Call Price: 100.00 Yield to Maturity: 5.356% Maturity Date: 15 Nov 32

BSTN PPTYS LTD 3.8% DUE 02-01-2024 SEDOL : BBNXMB7

111,000.000	96.326713	738.15	106,922.65	107,670.00	-747.35	0.00	-747.35
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Issue Date: 27 Jun 13 Rate: 3.80% Call Date: 01 Nov 23 Call Price: 100.00 Yield to Maturity: 8.447% Maturity Date: 01 Feb 24

BURLINGTON NORTHN SANTA FE LLC 3.3%09-15-2051 SEDOL : BN7GF39

589,000.000	76.296212	863.87	449,384.69	463,548.01	-14,163.32	0.00	-14,163.32
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Issue Date: 06 Apr 21 Rate: 3.30% Call Date: 15 Mar 51 Call Price: 100.00 Yield to Maturity: 4.843% Maturity Date: 15 Sep 51

CAP 1 FINL CORP 3.3% DUE 10-30-2024 SEDOL : BD6JBB9

595,000.000	95.45837	8,181.25	567,977.30	580,417.92	-12,440.62	0.00	-12,440.62
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Issue Date: 31 Oct 17 Rate: 3.30% Call Date: 30 Sep 24 Call Price: 100.00 Yield to Maturity: 6.363% Maturity Date: 30 Oct 24

CAP 1 FINL CORP 3.8% DUE 01-31-2028 SEDOL : BFXCN64

552,000.000	91.699794	3,496.00	506,182.86	529,253.95	-23,071.09	0.00	-23,071.09
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Issue Date: 30 Jan 18 Rate: 3.80% Call Date: 31 Dec 27 Call Price: 100.00 Yield to Maturity: 5.792% Maturity Date: 31 Jan 28

CATERPILLAR FINANCIAL SE 3.25% DUE12-01-2024 SEDOL : BP0V922

317,000.000	97.690661	3,434.17	309,679.40	310,666.19	-986.79	0.00	-986.79
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Issue Date: 01 Dec 14 Rate: 3.25% Yield to Maturity: 4.704% Maturity Date: 01 Dec 24

CATERPILLAR FINL SVCS CORP .45% MTN09-14-2023 SEDOL : BMGX802

268,000.000	97.959243	56.95	262,530.77	262,712.87	-182.10	0.00	-182.10
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Issue Date: 14 Sep 20 Rate: 0.45% Yield to Maturity: 5.065% Maturity Date: 14 Sep 23

◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/		Accrued		Unrealized gain/loss	
Investment Mgr ID		local market price		income/expense		Market	Translation
Shares/PAR value					Cost		Total
<i>Fixed Income</i>							
Corporate bonds							
United States - USD							
CENTERPOINT ENERGY INC 1.45% DUE06-01-2026 BEO SEDOL : BL556Z3							
628,000.000		90.62086		3,035.33		569,099.00	
Issue Date: 13 May 21	Rate: 1.45%	Call Date: 01 May 26	Call Price: 100.00	Yield to Maturity: 4.67%	Maturity Date: 01 Jun 26	568,083.34	1,015.66
CHEVRON CORP NEW 1.554% DUE 05-11-2025 SEDOL : BLB4160							
109,000.000		94.300826		658.72		102,787.90	
Issue Date: 11 May 20	Rate: 1.554%	Call Date: 11 Apr 25	Call Price: 100.00	Yield to Maturity: 4.41%	Maturity Date: 11 May 25	103,038.74	-250.84
CHEVRON CORP NEW 3.326% DUE 11-17-2025 SEDOL : BYQKJL5							
99,000.000		98.076683		1,225.63		97,095.92	
Issue Date: 17 Nov 15	Rate: 3.326%	Call Date: 17 Aug 25	Call Price: 100.00	Yield to Maturity: 4.104%	Maturity Date: 17 Nov 25	96,866.32	229.60
CHEVRON U S A INC 3.9%11-15-2024 SEDOL : BNGDPB9							
566,000.000		99.616994		8,339.07		563,832.19	
Issue Date: 15 Nov 20	Rate: 3.90%	Call Date: 15 Aug 24	Call Price: 100.00	Yield to Maturity: 4.144%	Maturity Date: 15 Nov 24	560,702.92	3,129.27
CIGNA CORP NEW CORP 4.375% 10-15-2028 SEDOL : BKPHS12							
275,000.000		98.536931		5,547.74		270,976.56	
Issue Date: 15 Apr 19	Rate: 4.375%	Call Date: 15 Jul 28	Call Price: 100.00	Yield to Maturity: 4.677%	Maturity Date: 15 Oct 28	271,967.06	-990.50
CITIGROUP INC8.125% SNR NTS 15/07 SEDOL : B3Q88R1							
427,000.000		128.905047		7,324.24		550,424.55	
Issue Date: 23 Jul 09	Rate: 8.125%	Yield to Maturity: 5.428%	Maturity Date: 15 Jul 39			559,450.07	-9,025.52
CITIGROUP INC 3.7% DUE 01-12-2026 SEDOL : BYQ02K5							
2,506,000.000		96.768183		20,347.33		2,425,010.67	
Issue Date: 12 Jan 16	Rate: 3.70%	Yield to Maturity: 4.956%	Maturity Date: 12 Jan 26			2,441,434.53	-16,423.86

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

COCA-COLA CO/THE 3.0% DUE 03-05-2051 SEDOL : BMXN0G5

166,000.000

77.91236

359.67

129,334.52

130,454.50

-1,119.98

0.00

-1,119.98

Issue Date: 05 Mar 21 Rate: 3.00% Yield to Maturity: 4.378% Maturity Date: 05 Mar 51

COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP : 20030NBL4

484,000.000

97.939797

2,087.25

474,028.62

472,745.66

1,282.96

0.00

1,282.96

Issue Date: 12 Aug 14 Rate: 3.375% Call Date: 15 Nov 24 Call Price: 100.00 Yield to Maturity: 4.533% Maturity Date: 15 Feb 25

COMCAST CORP NEW 3.75% DUE 04-01-2040 CUSIP : 20030NDH1

1,377,000.000

85.839628

25,818.75

1,182,011.68

1,224,067.24

-42,055.56

0.00

-42,055.56

Issue Date: 27 Mar 20 Rate: 3.75% Call Date: 01 Oct 39 Call Price: 100.00 Yield to Maturity: 4.996% Maturity Date: 01 Apr 40

COMERICA INC 3.7% DUE 07-31-2023 SEDOL : BYX6N81

354,000.000

95.881166

2,183.00

339,419.33

341,381.94

-1,962.61

0.00

-1,962.61

Rate: 3.70% Yield to Maturity: 16.868% Maturity Date: 31 Jul 23

COMWLTH EDISON CO FIXED 3% DUE03-01-2050 SEDOL : BKMGBX5

384,000.000

70.517941

960.00

270,788.89

285,711.92

-14,923.03

0.00

-14,923.03

Issue Date: 25 Feb 20 Rate: 3.00% Call Date: 01 Sep 49 Call Price: 100.00 Yield to Maturity: 5.005% Maturity Date: 01 Mar 50

CONSOLIDATED EDISON CO N Y INC 3.95%04-01-2050 SEDOL : BKP3KX6

1,118,000.000

82.74145

22,080.50

925,049.41

952,210.27

-27,160.86

0.00

-27,160.86

Issue Date: 31 Mar 20 Rate: 3.95% Call Date: 01 Oct 49 Call Price: 100.00 Yield to Maturity: 5.139% Maturity Date: 01 Apr 50

CONSTELLATION BRANDS INC 5.0% DUE02-02-2026 SEDOL : BQB3P60

148,000.000

100.019167

1,212.78

148,028.37

147,750.51

277.86

0.00

277.86

Issue Date: 02 Feb 23 Rate: 5.00% Call Date: 02 Feb 24 Call Price: 100.00 Yield to Maturity: 4.99% Maturity Date: 02 Feb 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

CONSTELLATION ENERGY GENERATION LLC 5.8%DUE 03-01-2033 CUSIP : 210385AC4

229,000.000

103.139595

1,365.09

236,189.67

228,950.15

7,239.52

0.00

7,239.52

Issue Date: 24 Feb 23 Rate: 5.80% Call Date: 01 Dec 32 Call Price: 100.00 Yield to Maturity: 5.386% Maturity Date: 01 Mar 33

CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031 SEDOL : BKPR168

992,000.000

81.712621

10,416.00

810,589.20

814,356.59

-3,767.39

0.00

-3,767.39

Issue Date: 16 Feb 21 Rate: 2.10% Call Date: 01 Jan 31 Call Price: 100.00 Yield to Maturity: 4.889% Maturity Date: 01 Apr 31

CSX CORP 4.25% DUE 03-15-2029 CUSIP : 126408HM8

837,000.000

98.757801

1,581.00

826,602.79

830,861.14

-4,258.35

0.00

-4,258.35

Issue Date: 15 Nov 18 Rate: 4.25% Call Date: 15 Dec 28 Call Price: 100.00 Yield to Maturity: 4.489% Maturity Date: 15 Mar 29

CVS HEALTH CORP 1.3% DUE 08-21-2027 REG SEDOL : BKVKD76

602,000.000

87.086089

869.56

524,258.26

525,329.73

-1,071.47

0.00

-1,071.47

Issue Date: 21 Aug 20 Rate: 1.30% Call Date: 21 Jun 27 Call Price: 100.00 Yield to Maturity: 4.581% Maturity Date: 21 Aug 27

CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL : BF4JKH4

505,000.000

93.550619

425.04

472,430.63

480,784.00

-8,353.37

0.00

-8,353.37

Issue Date: 09 Mar 18 Rate: 5.05% Call Date: 25 Sep 47 Call Price: 100.00 Yield to Maturity: 5.529% Maturity Date: 25 Mar 48

DELL INTL L L C / EMC CORP FIRST LIEN NT5.85% 07-15-2025 SEDOL : BL97D09

272,000.000

101.639646

3,359.20

276,459.84

276,342.66

117.18

0.00

117.18

Issue Date: 15 Jan 21 Rate: 5.85% Call Date: 15 Jun 25 Call Price: 100.00 Yield to Maturity: 5.078% Maturity Date: 15 Jul 25

DELL INTL L L C/EMC CORP 8.35%07-15-2046 SEDOL : BL59DF4

616,000.000

121.818402

10,858.71

750,401.36

743,583.96

6,817.40

0.00

6,817.40

Issue Date: 15 Jan 21 Rate: 8.35% Call Date: 15 Jan 46 Call Price: 100.00 Yield to Maturity: 6.515% Maturity Date: 15 Jul 46

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

DISCOVER FINANCIAL SERVICES 6.7% DUE 11-29-2032 BEO SEDOL : BP7LTN6

1,103,000.000	103.094271	25,044.23	1,137,129.81	1,147,110.70	-9,980.89	0.00	-9,980.89
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Issue Date: 29 Nov 22	Rate: 6.70%	Call Date: 29 Aug 32	Call Price: 100.00	Yield to Maturity: 6.266%	Maturity Date: 29 Nov 32
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DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL : BMFKW68

306,000.000	85.005547	4,105.50	260,116.97	263,124.34	-3,007.37	0.00	-3,007.37
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Issue Date: 13 May 20	Rate: 3.50%	Call Date: 13 Nov 39	Call Price: 100.00	Yield to Maturity: 4.793%	Maturity Date: 13 May 40
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DOMINION ENERGY 3.3% DUE 03-15-2025 SEDOL : BMYM588

274,000.000	96.499004	401.87	264,407.27	265,633.85	-1,226.58	0.00	-1,226.58
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Issue Date: 19 Mar 20	Rate: 3.30%	Call Date: 15 Feb 25	Call Price: 100.00	Yield to Maturity: 5.205%	Maturity Date: 15 Mar 25
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DOWDUPONT INC 4.493% DUE 11-15-2025 SEDOL : BGL9DK8

89,000.000	99.846243	1,510.65	88,863.16	88,583.88	279.28	0.00	279.28
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Issue Date: 28 Nov 18	Rate: 4.493%	Call Date: 15 Sep 25	Call Price: 100.00	Yield to Maturity: 4.554%	Maturity Date: 15 Nov 25
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DR PEPPER SNAPPLE 3.13% DUE 12-15-2023 SEDOL : BYPL1P7

387,000.000	98.690825	3,566.64	381,933.49	382,106.58	-173.09	0.00	-173.09
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Issue Date: 14 Dec 16	Rate: 3.13%	Call Date: 15 Oct 23	Call Price: 100.00	Yield to Maturity: 5.036%	Maturity Date: 15 Dec 23
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DTE ENERGY CO 4.22% 11-01-2024 SEDOL : BJN4WG1

309,000.000	98.874129	5,433.25	305,521.06	305,787.25	-266.19	0.00	-266.19
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Issue Date: 01 Aug 22	Rate: 4.22%	Yield to Maturity: 4.965%	Maturity Date: 01 Nov 24
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DUKE ENERGY 2.95% DUE 12-01-2026 SEDOL : BZ3FFL2

843,000.000	94.42384	8,289.50	795,992.97	807,368.84	-11,375.87	0.00	-11,375.87
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Issue Date: 17 Nov 16	Rate: 2.95%	Call Date: 01 Sep 26	Call Price: 100.00	Yield to Maturity: 4.619%	Maturity Date: 01 Dec 26
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◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

DUKE ENERGY CORP .9% DUE 09-15-2025 SEDOL : BKP3TR3

422,000.000	91.015711	168.80	384,086.30	383,716.77	369.53	0.00	369.53
Issue Date: 11 Sep 20	Rate: 0.90%	Call Date: 15 Aug 25	Call Price: 100.00	Yield to Maturity: 4.823%	Maturity Date: 15 Sep 25		

DUKE ENERGY CORP 2.65% DUE 09-01-2026 SEDOL : BDGM1J6

771,000.000	93.5288	1,702.63	721,107.05	722,746.60	-1,639.55	0.00	-1,639.55
Issue Date: 12 Aug 16	Rate: 2.65%	Call Date: 01 Jun 26	Call Price: 100.00	Yield to Maturity: 4.722%	Maturity Date: 01 Sep 26		

DUKE ENERGY CORP 4.3% DUE 03-15-2028 SEDOL : BNG9CG1

667,000.000	98.045913	1,274.71	653,966.24	655,354.83	-1,388.59	0.00	-1,388.59
Issue Date: 11 Aug 22	Rate: 4.30%	Call Date: 15 Feb 28	Call Price: 100.00	Yield to Maturity: 4.746%	Maturity Date: 15 Mar 28		

EATON CORP OHIO 4.15%03-15-2033 SEDOL : BPSLKJ8

325,000.000	96.717735	599.44	314,332.64	314,255.75	76.89	0.00	76.89
Issue Date: 23 Aug 22	Rate: 4.15%	Call Date: 15 Dec 32	Call Price: 100.00	Yield to Maturity: 4.563%	Maturity Date: 15 Mar 33		

EDISON INTERNATIONAL 3.55%11-15-2024 SEDOL : BKY5828

589,000.000	97.133844	7,899.14	572,118.34	574,456.63	-2,338.29	0.00	-2,338.29
Issue Date: 19 Nov 19	Rate: 3.55%	Call Date: 15 Oct 24	Call Price: 100.00	Yield to Maturity: 5.417%	Maturity Date: 15 Nov 24		

ENERGY TRANSFER 3.75% DUE 05-15-2030 SEDOL : BL3BQ53

1,539,000.000	92.281068	21,802.50	1,420,205.64	1,406,256.64	13,949.00	0.00	13,949.00
Issue Date: 22 Jan 20	Rate: 3.75%	Call Date: 15 Feb 30	Call Price: 100.00	Yield to Maturity: 5.053%	Maturity Date: 15 May 30		

ENTERPRISE PRODS 4.15% DUE 10-16-2028 SEDOL : BFY5JK8

524,000.000	97.194196	9,966.92	509,297.59	517,694.20	-8,396.61	0.00	-8,396.61
Issue Date: 11 Oct 18	Rate: 4.15%	Call Date: 16 Jul 28	Call Price: 100.00	Yield to Maturity: 4.731%	Maturity Date: 16 Oct 28		

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL : B8D1HN7

346,000.000

89.01217

1,967.39

307,982.11

310,796.47

-2,814.36

0.00

-2,814.36

Issue Date: 13 Aug 12 Rate: 4.45% Call Date: 15 Aug 42 Call Price: 100.00 Yield to Maturity: 5.354% Maturity Date: 15 Feb 43

EQUINIX INC FIXED 2.625% DUE 11-18-2024 CUSIP : 29444UBC9

397,000.000

96.265917

3,850.07

382,175.69

382,259.36

-83.67

0.00

-83.67

Issue Date: 18 Nov 19 Rate: 2.625% Call Date: 18 Oct 24 Call Price: 100.00 Yield to Maturity: 5.037% Maturity Date: 18 Nov 24

EVERSOURCE ENERGY 4.2% DUE 06-27-2024 SEDOL : BQ851G1

272,000.000

99.026553

2,982.93

269,352.22

269,849.39

-497.17

0.00

-497.17

Issue Date: 27 Jun 22 Rate: 4.20% Yield to Maturity: 5.015% Maturity Date: 27 Jun 24

EXELON CORP 3.4% DUE 04-15-2026 SEDOL : BD073L3

575,000.000

96.084087

9,014.72

552,483.50

553,399.59

-916.09

0.00

-916.09

Issue Date: 07 Apr 16 Rate: 3.40% Call Date: 15 Jan 26 Call Price: 100.00 Yield to Maturity: 4.799% Maturity Date: 15 Apr 26

EXELON CORP 4.05% DUE 04-15-2030 SEDOL : BM5M651

850,000.000

95.403198

15,873.75

810,927.18

819,320.98

-8,393.80

0.00

-8,393.80

Issue Date: 01 Apr 20 Rate: 4.05% Call Date: 15 Jan 30 Call Price: 100.00 Yield to Maturity: 4.827% Maturity Date: 15 Apr 30

EXTRA SPACE FIXED 5.7% 04-01-2028 SEDOL : BMDB9M8

72,000.000

100.678024

34.20

72,488.18

71,977.50

510.68

0.00

510.68

Issue Date: 28 Mar 23 Rate: 5.70% Call Date: 01 Mar 28 Call Price: 100.00 Yield to Maturity: 5.542% Maturity Date: 01 Apr 28

EXTRA SPACE STORAGE INC 2.35%03-15-2032 SEDOL : BMHVCL4

334,000.000

78.579273

348.84

262,454.77

265,417.54

-2,962.77

0.00

-2,962.77

Issue Date: 22 Sep 21 Rate: 2.35% Call Date: 15 Dec 31 Call Price: 100.00 Yield to Maturity: 5.397% Maturity Date: 15 Mar 32

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

EXXON MOBIL CORP 2.709% DUE 03-06-2025 SEDOL : BW9RTV9

236,000.000

97.068384

443.98

229,081.39

228,299.66

781.73

0.00

781.73

Issue Date: 06 Mar 15 Rate: 2.709% Call Date: 06 Dec 24 Call Price: 100.00 Yield to Maturity: 4.307% Maturity Date: 06 Mar 25

EXXON MOBIL CORP 4.227% DUE03-19-2040 SEDOL : BL68H58

809,000.000

93.626183

1,139.88

757,435.82

771,808.46

-14,372.64

0.00

-14,372.64

Issue Date: 19 Mar 20 Rate: 4.227% Call Date: 19 Sep 39 Call Price: 100.00 Yield to Maturity: 4.779% Maturity Date: 19 Mar 40

EXXON MOBIL CORP FIXED 1.571% DUE04-15-2023 SEDOL : BMDSC19

408,000.000

99.850029

2,955.58

407,388.12

407,502.56

-114.44

0.00

-114.44

Rate: 1.571% Yield to Maturity: 5.464% Maturity Date: 15 Apr 23

FEDEX CORP NT 3.25% 05-15-2041 SEDOL : BMWPYT3

337,000.000

76.214189

4,137.61

256,841.82

257,713.11

-871.29

0.00

-871.29

Issue Date: 29 Apr 21 Rate: 3.25% Call Date: 15 Nov 40 Call Price: 100.00 Yield to Maturity: 5.309% Maturity Date: 15 May 41

FIDELITY NATIONAL INFORMATION SERVICES INC 1.15% DUE 03-01-2 SEDOL : BMFC3D8

931,000.000

88.972881

892.21

828,337.52

836,436.84

-8,099.32

0.00

-8,099.32

Issue Date: 02 Mar 21 Rate: 1.15% Call Date: 01 Feb 26 Call Price: 100.00 Yield to Maturity: 5.278% Maturity Date: 01 Mar 26

FIDELITY NATL INFORMATION SVCS INC 4.5%07-15-2032 SEDOL : BMCMRD9

377,000.000

98.843669

3,581.50

372,640.63

373,290.54

-649.91

0.00

-649.91

Issue Date: 13 Jul 22 Rate: 4.50% Yield to Maturity: 5.038% Maturity Date: 15 Jul 25

FIFTH THIRD BANCORP 2.375% DUE01-28-2025 REG SEDOL : BKWBFJ4

493,000.000

93.020457

2,049.03

458,590.85

472,926.50

-14,335.65

0.00

-14,335.65

Issue Date: 28 Oct 19 Rate: 2.375% Call Date: 29 Dec 24 Call Price: 100.00 Yield to Maturity: 6.489% Maturity Date: 28 Jan 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

FISERV INC 3.8% 10-01-2023 SEDOL : BRXYYY9

314,000.000

99.068254

5,966.00

311,074.32

312,261.84

-1,187.52

0.00

-1,187.52

Issue Date: 25 Sep 18 Rate: 3.80% Yield to Maturity: 5.717% Maturity Date: 01 Oct 23

FISERV INC 3.85% DUE 06-01-2025 SEDOL : BY58YF9

68,000.000

97.931482

872.67

66,593.41

66,415.28

178.13

0.00

178.13

Issue Date: 22 May 15 Rate: 3.85% Call Date: 01 Mar 25 Call Price: 100.00 Yield to Maturity: 4.865% Maturity Date: 01 Jun 25

FISERV INC 5.6% DUE 03-02-2033 SEDOL : BQMS218

66,000.000

103.712593

297.73

68,450.31

65,860.92

2,589.39

0.00

2,589.39

Issue Date: 02 Mar 23 Rate: 5.60% Call Date: 02 Dec 32 Call Price: 100.00 Yield to Maturity: 5.117% Maturity Date: 02 Mar 33

GENERAL MOTORS FINL CO 2.4% DUE10-15-2028 BEO SEDOL : BP824D3

936,000.000

85.541492

10,358.40

800,668.37

801,267.23

-598.86

0.00

-598.86

Issue Date: 15 Oct 21 Rate: 2.40% Call Date: 15 Aug 28 Call Price: 100.00 Yield to Maturity: 5.46% Maturity Date: 15 Oct 28

GENERAL MTRS CO FIXED 6.8% DUE10-01-2027 SEDOL : BMDX5Y8

736,000.000

105.754872

25,024.00

778,355.86

775,628.48

2,727.38

0.00

2,727.38

Issue Date: 12 May 20 Rate: 6.80% Call Date: 01 Aug 27 Call Price: 100.00 Yield to Maturity: 5.344% Maturity Date: 01 Oct 27

GLOBAL PAYMENTS INC 5.4% DUE 08-15-2032BEO SEDOL : BN7SWK1

153,000.000

98.047634

1,055.70

150,012.88

152,508.28

-2,495.40

0.00

-2,495.40

Issue Date: 22 Aug 22 Rate: 5.40% Call Date: 15 May 32 Call Price: 100.00 Yield to Maturity: 5.67% Maturity Date: 15 Aug 32

GOLDMAN SACHS 3.5% DUE 11-16-2026 SEDOL : BZ12537

544,000.000

95.504165

7,140.00

519,542.66

520,952.49

-1,409.83

0.00

-1,409.83

Issue Date: 16 Nov 16 Rate: 3.50% Call Date: 16 Nov 25 Call Price: 100.00 Yield to Maturity: 4.866% Maturity Date: 16 Nov 26

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

GOLDMAN SACHS 3.625% DUE 02-20-2024 SEDOL : BHHH727

382,000.000	98.50586	1,577.08	376,292.39	377,510.36	-1,217.97	0.00	-1,217.97
Issue Date: 20 Feb 19 Rate: 3.625% Call Date: 20 Jan 24 Call Price: 100.00 Yield to Maturity: 5.37% Maturity Date: 20 Feb 24							

GOLDMAN SACHS 3.85% DUE 01-26-2027 SEDOL : BDFDPG5

1,062,000.000	96.464094	7,382.38	1,024,448.68	1,027,842.48	-3,393.80	0.00	-3,393.80
Issue Date: 26 Jan 17 Rate: 3.85% Call Date: 26 Jan 26 Call Price: 100.00 Yield to Maturity: 4.874% Maturity Date: 26 Jan 27							

GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL : B9CMD63

1,185,000.000	108.129867	39,993.75	1,281,338.92	1,336,278.33	-54,939.41	0.00	-54,939.41
Issue Date: 03 Oct 07 Rate: 6.75% Yield to Maturity: 5.907% Maturity Date: 01 Oct 37							

HALLIBURTON CO 2.92% DUE03-01-2030 SEDOL : BJJRL90

285,000.000	89.069831	693.50	253,849.02	254,981.42	-1,132.40	0.00	-1,132.40
Issue Date: 03 Mar 20 Rate: 2.92% Call Date: 01 Dec 29 Call Price: 100.00 Yield to Maturity: 4.795% Maturity Date: 01 Mar 30							

HALLIBURTON CO 5% DUE 11-15-2045 SEDOL : BYNR4N6

500,000.000	91.030697	9,444.44	455,153.49	476,038.44	-20,884.95	0.00	-20,884.95
Issue Date: 13 Nov 15 Rate: 5.00% Call Date: 15 May 45 Call Price: 100.00 Yield to Maturity: 5.71% Maturity Date: 15 Nov 45							

HEWLETT PACKARD FIXED 4.45% DUE10-02-2023 SEDOL : BLH4L75

122,000.000	99.431461	2,699.42	121,306.38	121,723.10	-416.72	0.00	-416.72
Issue Date: 09 Apr 20 Rate: 4.45% Yield to Maturity: 5.613% Maturity Date: 02 Oct 23							

HEWLETT PACKARD STEP CPN 6.35% DUE10-15-2045 SEDOL : BDCT8F6

247,000.000	105.288147	7,232.30	260,061.72	263,894.04	-3,832.32	0.00	-3,832.32
Issue Date: 15 Oct 16 Rate: 6.35% Call Date: 15 Apr 45 Call Price: 100.00 Yield to Maturity: 5.921% Maturity Date: 15 Oct 45							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL : BDGLXQ4

385,000.000

85.897659

4,421.08

330,705.99

341,763.45

-11,057.46

0.00

-11,057.46

Issue Date: 05 Jun 17 Rate: 3.90% Call Date: 15 Dec 46 Call Price: 100.00 Yield to Maturity: 4.90% Maturity Date: 15 Jun 47

HONEYWELL INTL INC 2.3% DUE 08-15-2024 SEDOL : BJ9ND36

532,000.000

97.098712

1,563.49

516,565.15

516,043.12

522.03

0.00

522.03

Issue Date: 08 Aug 19 Rate: 2.30% Call Date: 15 Jul 24 Call Price: 100.00 Yield to Maturity: 4.502% Maturity Date: 15 Aug 24

HSBC USA INC NEW 3.75% 05-24-2024 SEDOL : BPCMJ89

1,133,000.000

97.502758

14,988.65

1,104,706.25

1,121,334.11

-16,627.86

0.00

-16,627.86

Issue Date: 24 May 22 Rate: 3.75% Yield to Maturity: 6.031% Maturity Date: 24 May 24

INTEL CORP 5.38% 02-10-2033 SEDOL : BMX7HG6

34,000.000

101.849101

250.47

34,628.69

33,903.35

725.34

0.00

725.34

Issue Date: 10 Feb 23 Rate: 5.20% Call Date: 10 Nov 32 Call Price: 100.00 Yield to Maturity: 4.959% Maturity Date: 10 Feb 33

INTEL CORP 5.82%02-10-2053 SEDOL : BMX7HF5

22,000.000

102.059475

177.65

22,453.08

21,990.69

462.39

0.00

462.39

Issue Date: 10 Feb 23 Rate: 5.70% Call Date: 10 Aug 52 Call Price: 100.00 Yield to Maturity: 5.557% Maturity Date: 10 Feb 53

INTERCONTINENTAL 3.75% DUE 12-01-2025 SEDOL : BZ1MY18

820,000.000

96.965

10,250.00

795,113.00

806,184.62

-11,071.62

0.00

-11,071.62

Issue Date: 24 Nov 15 Rate: 3.75% Call Date: 01 Sep 25 Call Price: 100.00 Yield to Maturity: 4.977% Maturity Date: 01 Dec 25

INTERNATIONAL BUSINESS MACHS CORP 3.0%DUE 05-15-2024 REG SEDOL : BK59294

488,000.000

98.149237

5,530.67

478,968.28

479,020.81

-52.53

0.00

-52.53

Issue Date: 15 May 19 Rate: 3.00% Yield to Maturity: 4.709% Maturity Date: 15 May 24

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

INTL BUSINESS 3.625% DUE 02-12-2024 SEDOL : BJFL260

100,000.000

98.76079

493.40

98,760.79

99,056.39

-295.60

0.00

-295.60

Issue Date: 12 Feb 14 Rate: 3.625% Yield to Maturity: 5.105% Maturity Date: 12 Feb 24

JOHN DEERE CAPITAL CORP 2.35% 03-08-2027 SEDOL : BPH0BY8

269,000.000

92.883059

403.87

249,855.43

250,697.35

-841.92

0.00

-841.92

Issue Date: 07 Mar 22 Rate: 2.35% Yield to Maturity: 4.335% Maturity Date: 08 Mar 27

JPMORGAN CHASE & 2.7% DUE 05-18-2023 SEDOL : BDGLCJ0

574,000.000

99.67821

5,725.65

572,152.93

572,439.73

-286.80

0.00

-286.80

Rate: 2.70% Yield to Maturity: 5.18% Maturity Date: 18 May 23

JPMORGAN CHASE & 2.95% DUE 10-01-2026 SEDOL : BDHBPY5

806,000.000

94.438998

11,888.50

761,178.32

764,475.53

-3,297.21

0.00

-3,297.21

Issue Date: 21 Jul 16 Rate: 2.95% Call Date: 01 Jul 26 Call Price: 100.00 Yield to Maturity: 4.691% Maturity Date: 01 Oct 26

JPMORGAN CHASE & CO 5.4 SNR NTS DUE01-06-2042 USD1000 SEDOL : B7FRRL4

1,614,000.000

102.735534

20,578.50

1,658,151.52

1,684,619.42

-26,467.90

0.00

-26,467.90

Issue Date: 22 Dec 11 Rate: 5.40% Yield to Maturity: 5.169% Maturity Date: 06 Jan 42

KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL : BSXNP73

811,000.000

94.584995

15,003.50

767,084.31

792,237.39

-25,153.08

0.00

-25,153.08

Issue Date: 26 Nov 14 Rate: 5.55% Call Date: 01 Dec 44 Call Price: 100.00 Yield to Maturity: 5.994% Maturity Date: 01 Jun 45

KROGER CO FIXED 3.95% DUE 01-15-2050 SEDOL : BKDX1S0

880,000.000

81.589909

7,338.22

717,991.20

740,284.66

-22,293.46

0.00

-22,293.46

Issue Date: 13 Jan 20 Rate: 3.95% Call Date: 15 Jul 49 Call Price: 100.00 Yield to Maturity: 5.235% Maturity Date: 15 Jan 50

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

KS CY PWR & LT CO 4.2% DUE 06-15-2047 SEDOL : BDT5NR4

333,000.000

84.52188

4,118.10

281,457.86

289,045.88

-7,588.02

0.00

-7,588.02

Issue Date: 15 Jun 17 Rate: 4.20% Call Date: 15 Dec 46 Call Price: 100.00 Yield to Maturity: 5.347% Maturity Date: 15 Jun 47

LOWE'S COMPANIES INC 2.8% 09-15-2041 SEDOL : BNG50S7

640,000.000

70.879465

796.44

453,628.58

467,819.37

-14,190.79

0.00

-14,190.79

Issue Date: 20 Sep 21 Rate: 2.80% Call Date: 15 Mar 41 Call Price: 100.00 Yield to Maturity: 5.29% Maturity Date: 15 Sep 41

MARRIOTT INTERNATIONAL 2.85% DUE04-15-2031 BEO CUSIP : 571903BG7

1,891,000.000

85.180461

24,850.89

1,610,762.52

1,607,714.23

3,048.29

0.00

3,048.29

Issue Date: 05 Mar 21 Rate: 2.85% Call Date: 15 Jan 31 Call Price: 100.00 Yield to Maturity: 5.122% Maturity Date: 15 Apr 31

METLIFE INC 4.55% DUE 03-23-2030 SEDOL : BMF33R5

500,000.000

98.793666

505.56

493,968.33

494,885.14

-916.81

0.00

-916.81

Issue Date: 23 Mar 20 Rate: 4.55% Call Date: 23 Dec 29 Call Price: 100.00 Yield to Maturity: 4.755% Maturity Date: 23 Mar 30

METLIFE INC 5.0% 07-15-2052 SEDOL : BP9RBD6

368,000.000

93.554315

3,884.44

344,279.88

372,022.78

-27,742.90

0.00

-27,742.90

Issue Date: 11 Jul 22 Rate: 5.00% Call Date: 15 Jan 52 Call Price: 100.00 Yield to Maturity: 5.442% Maturity Date: 15 Jul 52

MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP : 594918BJ2

222,000.000

97.526073

2,852.08

216,507.88

215,353.41

1,154.47

0.00

1,154.47

Issue Date: 03 Nov 15 Rate: 3.125% Call Date: 03 Aug 25 Call Price: 100.00 Yield to Maturity: 4.141% Maturity Date: 03 Nov 25

MICROSOFT CORP FIXED 2.7% DUE 02-12-2025 CUSIP : 594918BB9

1,545,000.000

97.411713

5,677.88

1,505,010.97

1,500,795.33

4,215.64

0.00

4,215.64

Issue Date: 12 Feb 15 Rate: 2.70% Call Date: 12 Nov 24 Call Price: 100.00 Yield to Maturity: 4.156% Maturity Date: 12 Feb 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

MORGAN STANLEY FIXED 3.7% DUE 10-23-2024 SEDOL : BRJZZY3

371,000.000

97.916774

6,024.63

363,271.23

365,132.66

-1,861.43

0.00

-1,861.43

Issue Date: 23 Oct 14 Rate: 3.70% Yield to Maturity: 5.104% Maturity Date: 23 Oct 24

MPLX LP 4.875% DUE 06-01-2025 SEDOL : BYYHPS7

382,000.000

99.267509

6,207.50

379,201.88

380,257.47

-1,055.59

0.00

-1,055.59

Issue Date: 01 Jun 16 Rate: 4.875% Call Date: 01 Mar 25 Call Price: 100.00 Yield to Maturity: 5.233% Maturity Date: 01 Jun 25

MPLX LP 5.5% DUE 02-15-2049 SEDOL : BF5M0J4

1,042,000.000

93.01375

7,322.94

969,203.28

982,517.85

-13,314.57

0.00

-13,314.57

Issue Date: 15 Nov 18 Rate: 5.50% Call Date: 15 Aug 48 Call Price: 100.00 Yield to Maturity: 6.036% Maturity Date: 15 Feb 49

NEXTERA ENERGY CAPITAL HLDGS INC 4.255%DUE 09-01-2024 REG SEDOL : BQHM3V2

882,000.000

99.062169

3,127.42

873,728.33

876,266.75

-2,538.42

0.00

-2,538.42

Issue Date: 05 Aug 22 Rate: 4.255% Yield to Maturity: 4.946% Maturity Date: 01 Sep 24

NISOURCE FIN CORP 5.65% DUE 02-01-2045 SEDOL : BFGCNJ4

250,000.000

103.286651

2,354.17

258,216.63

259,776.73

-1,560.10

0.00

-1,560.10

Issue Date: 10 Oct 13 Rate: 5.65% Call Date: 01 Aug 44 Call Price: 100.00 Yield to Maturity: 5.391% Maturity Date: 01 Feb 45

NORFOLK SOUTHERN CORP 4.45% DUE03-01-2033 SEDOL : BPRSX57

755,000.000

97.243145

5,506.26

734,185.74

752,406.78

-18,221.04

0.00

-18,221.04

Issue Date: 02 Feb 23 Rate: 4.45% Call Date: 01 Dec 32 Call Price: 100.00 Yield to Maturity: 4.802% Maturity Date: 01 Mar 33

NORTHROP GRUMMAN 3.25% DUE 01-15-2028 SEDOL : BF15KF3

600,000.000

95.016414

4,116.67

570,098.48

568,435.54

1,662.94

0.00

1,662.94

Issue Date: 13 Oct 17 Rate: 3.25% Call Date: 15 Oct 27 Call Price: 100.00 Yield to Maturity: 4.415% Maturity Date: 15 Jan 28

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

OHIO PWR CO 4.15% DUE 04-01-2048 SEDOL : BFYCQR5

605,000.000

85.956868

12,553.75

520,039.05

531,620.90

-11,581.85

0.00

-11,581.85

Issue Date: 22 Mar 18 Rate: 4.15% Call Date: 01 Oct 47 Call Price: 100.00 Yield to Maturity: 5.155% Maturity Date: 01 Apr 48

ORACLE CORP 2.4% DUE 09-15-2023 SEDOL : BY7RCY9

239,000.000

98.655264

254.93

235,786.08

236,121.31

-335.23

0.00

-335.23

Issue Date: 07 Jul 16 Rate: 2.40% Yield to Maturity: 5.426% Maturity Date: 15 Sep 23

ORACLE CORP 2.95% DUE 05-15-2025 SEDOL : BWTM389

151,000.000

96.275614

1,682.81

145,376.18

145,302.17

74.01

0.00

74.01

Issue Date: 05 May 15 Rate: 2.95% Yield to Maturity: 4.815% Maturity Date: 15 May 25

PAYPAL HOLDINGS INC 3.9% 06-01-2027 CUSIP : 70450YAK9

269,000.000

98.256539

3,497.00

264,310.09

264,011.15

298.94

0.00

298.94

Issue Date: 23 May 22 Rate: 3.90% Call Date: 01 May 27 Call Price: 100.00 Yield to Maturity: 4.361% Maturity Date: 01 Jun 27

PHILIP MORRIS INTL 2.1% DUE 05-01-2030 SEDOL : BLB7Z89

322,000.000

83.116072

2,817.50

267,633.75

271,204.18

-3,570.43

0.00

-3,570.43

Issue Date: 01 May 20 Rate: 2.10% Call Date: 01 Feb 30 Call Price: 100.00 Yield to Maturity: 4.955% Maturity Date: 01 May 30

PHILLIPS 66 3.3% DUE 03-15-2052 SEDOL : BNM6J09

330,000.000

70.687229

484.00

233,267.86

244,015.11

-10,747.25

0.00

-10,747.25

Issue Date: 15 Nov 21 Rate: 3.30% Call Date: 15 Sep 51 Call Price: 100.00 Yield to Maturity: 5.289% Maturity Date: 15 Mar 52

PIEDMONT NAT GAS 3.5% DUE 06-01-2029 SEDOL : PIEDMON

615,000.000

92.883472

7,175.00

571,233.35

568,641.51

2,591.84

0.00

2,591.84

Issue Date: 24 May 19 Rate: 3.50% Call Date: 01 Mar 29 Call Price: 100.00 Yield to Maturity: 4.848% Maturity Date: 01 Jun 29

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

PIONEER NAT RES CO .55% DUE 05-15-2023BEO SEDOL : BN45034

264,000.000

99.441985

548.53

262,526.84

262,574.57

-47.73

0.00

-47.73

Rate: 0.55% Yield to Maturity: 5.191% Maturity Date: 15 May 23

PNC FINL SVCS 3.5% DUE 01-23-2024 SEDOL : BJFT3P0

571,000.000

98.119267

3,774.94

560,261.01

564,994.29

-4,733.28

0.00

-4,733.28

Issue Date: 23 Jan 19 Rate: 3.50% Call Date: 24 Dec 23 Call Price: 100.00 Yield to Maturity: 5.901% Maturity Date: 23 Jan 24

PPG INDUSTRIES 1.2% DUE 03-15-2026 SEDOL : BMV3M83

936,000.000

89.634355

499.20

838,977.56

846,021.31

-7,043.75

0.00

-7,043.75

Issue Date: 04 Mar 21 Rate: 1.20% Call Date: 15 Feb 26 Call Price: 100.00 Yield to Maturity: 5.017% Maturity Date: 15 Mar 26

PUBLIC SERVICE CO OF COLORADO 1.875% DUE06-15-2031 BEO SEDOL : BLC8CH9

653,000.000

81.683278

3,605.10

533,391.81

540,440.64

-7,048.83

0.00

-7,048.83

Issue Date: 01 Mar 21 Rate: 1.875% Call Date: 15 Dec 30 Call Price: 100.00 Yield to Maturity: 4.577% Maturity Date: 15 Jun 31

PUBLIC STORAGE 1.95% 11-09-2028 SEDOL : BK7XZQ2

639,000.000

87.800853

4,914.98

561,047.45

562,941.80

-1,894.35

0.00

-1,894.35

Issue Date: 09 Nov 21 Rate: 1.95% Call Date: 09 Sep 28 Call Price: 100.00 Yield to Maturity: 4.431% Maturity Date: 09 Nov 28

REALTY INCOME CORP 3.875% DUE 04-15-2025 SEDOL : BDZ7GV9

248,000.000

97.460469

4,431.28

241,701.96

243,863.84

-2,161.88

0.00

-2,161.88

Issue Date: 04 Apr 18 Rate: 3.875% Call Date: 15 Feb 25 Call Price: 100.00 Yield to Maturity: 5.203% Maturity Date: 15 Apr 25

REALTY INCOME CORP FIXED 4.625% DUE11-01-2025 SEDOL : BL6C932

325,000.000

98.524306

6,263.02

320,203.99

324,261.12

-4,057.13

0.00

-4,057.13

Issue Date: 01 Nov 21 Rate: 4.625% Call Date: 01 Sep 25 Call Price: 100.00 Yield to Maturity: 5.241% Maturity Date: 01 Nov 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

REP SERVICES INC FIXED 2.5% DUE08-15-2024 SEDOL : BJXKF82

266,000.000	96.868862	849.72	257,671.17	257,657.30	13.87	0.00	13.87
Issue Date: 07 Aug 19 Rate: 2.50% Call Date: 15 Jul 24 Call Price: 100.00 Yield to Maturity: 4.885% Maturity Date: 15 Aug 24							

ROYALTY PHARMA PLC SR NT 1.75%09-02-2027 CUSIP : 78081BAJ2

1,839,000.000	86.660272	2,592.48	1,593,682.40	1,601,149.76	-7,467.36	0.00	-7,467.36
Issue Date: 02 Mar 21 Rate: 1.75% Call Date: 02 Jul 27 Call Price: 100.00 Yield to Maturity: 5.164% Maturity Date: 02 Sep 27							

RYDER SYSTEM INC NEW ISSUE 5YR 4.3%06-15-2027 SEDOL : BMH3R04

1,580,000.000	97.201807	20,004.56	1,535,788.55	1,537,517.31	-1,728.76	0.00	-1,728.76
Issue Date: 17 May 22 Rate: 4.30% Call Date: 15 May 27 Call Price: 100.00 Yield to Maturity: 5.045% Maturity Date: 15 Jun 27							

S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL : BBHV6D7

559,000.000	92.209098	7,571.34	515,448.86	527,142.41	-11,693.55	0.00	-11,693.55
Issue Date: 14 Jun 13 Rate: 4.60% Call Date: 15 Dec 42 Call Price: 100.00 Yield to Maturity: 5.228% Maturity Date: 15 Jun 43							

SABINE PASS 5.75% DUE 05-15-2024 SEDOL : BSPCCF5

376,000.000	100.237505	8,167.56	376,893.02	377,554.77	-661.75	0.00	-661.75
Issue Date: 15 Nov 14 Rate: 5.75% Call Date: 15 Feb 24 Call Price: 100.00 Yield to Maturity: 5.522% Maturity Date: 15 May 24							

SCHLUMBERGER INVES 3.65% GTD SNR01/12/23 USD SEDOL : BGYGS45

587,000.000	99.046242	7,141.83	581,401.44	582,419.96	-1,018.52	0.00	-1,018.52
Issue Date: 03 Dec 13 Rate: 3.65% Yield to Maturity: 5.115% Maturity Date: 01 Dec 23							

SCHLUMBERGER INVT FIXED 2.65% DUE06-26-2030 SEDOL : BL6JT44

1,432,000.000	88.415248	10,014.06	1,266,106.35	1,274,240.39	-8,134.04	0.00	-8,134.04
Issue Date: 26 Jun 20 Rate: 2.65% Call Date: 26 Mar 30 Call Price: 100.00 Yield to Maturity: 4.546% Maturity Date: 26 Jun 30							

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

SHERWIN-WILLIAMS 4.5% DUE 06-01-2047 SEDOL : BDGKT18

524,000.000

88.20547

7,860.00

462,196.66

474,775.78

-12,579.12

0.00

-12,579.12

Issue Date: 16 May 17 Rate: 4.50% Call Date: 01 Dec 46 Call Price: 100.00 Yield to Maturity: 5.377% Maturity Date: 01 Jun 47

SHIRE ACQUISITIONS 3.2% DUE 09-23-2026 SEDOL : BD1XH85

878,000.000

95.138084

624.36

835,312.38

839,254.52

-3,942.14

0.00

-3,942.14

Issue Date: 23 Sep 16 Rate: 3.20% Call Date: 23 Jun 26 Call Price: 100.00 Yield to Maturity: 4.732% Maturity Date: 23 Sep 26

SIMON PTY GROUP FIXED 2% 09-13-2024 SEDOL : BKMGT5

113,000.000

95.499681

113.00

107,914.64

108,680.65

-766.01

0.00

-766.01

Issue Date: 13 Sep 19 Rate: 2.00% Call Date: 13 Jun 24 Call Price: 100.00 Yield to Maturity: 5.263% Maturity Date: 13 Sep 24

SIMON PTY GROUP L 3.8% DUE 07-15-2050 SEDOL : BMVPR84

1,437,000.000

74.394398

11,527.93

1,069,047.50

1,143,106.09

-74,058.59

0.00

-74,058.59

Issue Date: 09 Jul 20 Rate: 3.80% Call Date: 15 Jan 50 Call Price: 100.00 Yield to Maturity: 5.651% Maturity Date: 15 Jul 50

SIMON PTY GROUP L P 3.5% DUE 09-01-2025 SEDOL : BYZ65N8

472,000.000

96.417974

1,376.67

455,092.84

458,453.17

-3,360.33

0.00

-3,360.33

Issue Date: 17 Aug 15 Rate: 3.50% Call Date: 01 Jun 25 Call Price: 100.00 Yield to Maturity: 5.093% Maturity Date: 01 Sep 25

SMUCKER J M CO 3.375% DUE 12-15-2027 SEDOL : BF1Q658

1,104,000.000

95.093743

10,971.00

1,049,834.92

1,046,042.50

3,792.42

0.00

3,792.42

Issue Date: 07 Dec 17 Rate: 3.375% Call Date: 15 Sep 27 Call Price: 100.00 Yield to Maturity: 4.543% Maturity Date: 15 Dec 27

SOUTHERN CO GAS CAP CORP 4.4% 05-30-2047 SEDOL : BDVJYL5

875,000.000

85.457796

12,833.33

747,755.72

760,264.11

-12,508.39

0.00

-12,508.39

Issue Date: 09 May 17 Rate: 4.40% Call Date: 30 Nov 46 Call Price: 100.00 Yield to Maturity: 5.493% Maturity Date: 30 May 47

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Shares/PAR value

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

STRYKER CORP FIXED 1.95% DUE 06-15-2030 SEDOL : BMWJ138

945,000.000	84.356576	5,425.88	797,169.64	801,235.17	-4,065.53	0.00	-4,065.53
Issue Date: 04 Jun 20	Rate: 1.95%	Call Date: 15 Mar 30	Call Price: 100.00	Yield to Maturity: 4.517%	Maturity Date: 15 Jun 30		

SYNCHRONY FINANCIAL 2.875%10-28-2031 SEDOL : BNVW1Y6

935,000.000	70.769069	11,424.53	661,690.80	723,789.96	-62,099.16	0.00	-62,099.16
Issue Date: 28 Oct 21	Rate: 2.875%	Call Date: 28 Jul 31	Call Price: 100.00	Yield to Maturity: 7.57%	Maturity Date: 28 Oct 31		

SYSCO CORP 5.95% DUE 04-01-2030 SEDOL : BM5M5P4

1,965,000.000	106.038113	58,458.75	2,083,648.92	2,041,707.35	41,941.57	0.00	41,941.57
Issue Date: 02 Apr 20	Rate: 5.95%	Call Date: 01 Jan 30	Call Price: 100.00	Yield to Maturity: 4.919%	Maturity Date: 01 Apr 30		

T-MOBILE USA INC 2.05% DUE 02-15-2028 SEDOL : BM8GZS6

1,471,000.000	88.729477	3,853.20	1,305,210.61	1,303,972.16	1,238.45	0.00	1,238.45
Issue Date: 15 Feb 21	Rate: 2.05%	Call Date: 15 Dec 27	Call Price: 100.00	Yield to Maturity: 4.662%	Maturity Date: 15 Feb 28		

TOYOTA MTR CR CORP MEDIUM TERM NTSTRANCHE # TR 00182 . SEDOL : BN44XC1

632,000.000	91.184153	2,317.33	576,283.85	575,567.94	715.91	0.00	715.91
Issue Date: 16 Oct 20	Rate: 0.80%	Yield to Maturity: 4.51%	Maturity Date: 16 Oct 25				

TRANSCONTINENTAL GAS PIPE LINE CO LLC3.95% DUE 05-15-2050 SEDOL : BN49122

615,000.000	79.501642	9,177.17	488,935.10	510,442.90	-21,507.80	0.00	-21,507.80
Issue Date: 15 Nov 20	Rate: 3.95%	Call Date: 15 Nov 49	Call Price: 100.00	Yield to Maturity: 5.397%	Maturity Date: 15 May 50		

TUCSON ELEC PWR CO 3.05% DUE 03-15-2025 SEDOL : BYR58S9

588,000.000	96.71807	797.07	568,702.25	568,465.23	237.02	0.00	237.02
Issue Date: 27 Feb 15	Rate: 3.05%	Call Date: 15 Dec 24	Call Price: 100.00	Yield to Maturity: 4.828%	Maturity Date: 15 Mar 25		

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

UNION PAC CORP 3.75% 07-15-2025 CUSIP : 907818ES3

514,000.000

98.581581

4,069.17

506,709.33

505,138.48

1,570.85

0.00

1,570.85

Issue Date: 08 Jun 18 Rate: 3.75% Call Date: 15 May 25 Call Price: 100.00 Yield to Maturity: 4.406% Maturity Date: 15 Jul 25

UNITEDHEALTH GROUP 3.85% DUE 06-15-2028 SEDOL : BYZGKH7

1,027,000.000

97.720563

11,642.19

1,003,590.18

1,008,130.67

-4,540.49

0.00

-4,540.49

Issue Date: 19 Jun 18 Rate: 3.85% Yield to Maturity: 4.343% Maturity Date: 15 Jun 28

UNITEDHEALTH GROUP INC 3.05% DUE05-15-2041 BEO SEDOL : BLPK6R0

980,000.000

78.821968

11,291.78

772,455.29

785,404.46

-12,949.17

0.00

-12,949.17

Issue Date: 19 May 21 Rate: 3.05% Call Date: 15 Nov 40 Call Price: 100.00 Yield to Maturity: 4.814% Maturity Date: 15 May 41

VA ELEC & PWR CO 3.5% DUE 03-15-2027 SEDOL : BF2NLX1

856,000.000

96.0158

1,331.56

821,895.25

824,092.23

-2,196.98

0.00

-2,196.98

Issue Date: 16 Mar 17 Rate: 3.50% Call Date: 15 Dec 26 Call Price: 100.00 Yield to Maturity: 4.613% Maturity Date: 15 Mar 27

VERIZON COMMUNICATIONS INC 3.875%03-01-2052 SEDOL : BPP3C79

2,060,000.000

80.849302

6,652.08

1,665,495.62

1,700,585.13

-35,089.51

0.00

-35,089.51

Issue Date: 01 Mar 22 Rate: 3.875% Call Date: 01 Sep 51 Call Price: 100.00 Yield to Maturity: 5.156% Maturity Date: 01 Mar 52

VIACOMCBS INC 4.2% DUE 05-19-2032 REG SEDOL : BMF6F90

594,000.000

85.776405

9,147.60

509,511.85

509,122.64

389.21

0.00

389.21

Issue Date: 19 May 20 Rate: 4.20% Call Date: 19 Feb 32 Call Price: 100.00 Yield to Maturity: 6.268% Maturity Date: 19 May 32

VISA INC 3.15% DUE 12-14-2025 SEDOL : BYPHGN8

148,000.000

97.119859

1,385.65

143,737.39

143,706.24

31.15

0.00

31.15

Issue Date: 14 Dec 15 Rate: 3.15% Call Date: 14 Sep 25 Call Price: 100.00 Yield to Maturity: 4.288% Maturity Date: 14 Dec 25

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

VMWARE INC FIXED 2.2% 08-15-2031 SEDOL : BM8BNR6

668,000.000

79.170932

1,877.82

528,861.83

531,122.61

-2,260.78

0.00

-2,260.78

Issue Date: 02 Aug 21 Rate: 2.20% Call Date: 15 May 31 Call Price: 100.00 Yield to Maturity: 5.314% Maturity Date: 15 Aug 31

WALMART INC 3.9% DUE 09-09-2025 BEO SEDOL : BNC35D5

83,000.000

99.696882

197.82

82,748.41

82,536.23

212.18

0.00

212.18

Issue Date: 09 Sep 22 Rate: 3.90% Yield to Maturity: 4.031% Maturity Date: 09 Sep 25

WELLS FARGO & CO 3% DUE 10-23-2026 SEDOL : BYQ74R7

1,089,000.000

93.548294

14,338.50

1,018,740.92

1,024,956.32

-6,215.40

0.00

-6,215.40

Issue Date: 25 Oct 16 Rate: 3.00% Yield to Maturity: 4.999% Maturity Date: 23 Oct 26

WELLS FARGO & CO 3.75% DUE 01-24-2024 SEDOL : BJ60RC7

778,000.000

98.790402

5,429.79

768,589.33

771,291.06

-2,701.73

0.00

-2,701.73

Issue Date: 24 Jan 19 Rate: 3.75% Call Date: 22 Dec 23 Call Price: 100.00 Yield to Maturity: 5.281% Maturity Date: 24 Jan 24

WELLS FARGO & CO 4.15% DUE 01-24-2029 SEDOL : BJ60RD8

1,077,000.000

95.509351

8,318.33

1,028,635.71

1,038,041.07

-9,405.36

0.00

-9,405.36

Issue Date: 24 Jan 19 Rate: 4.15% Call Date: 24 Oct 28 Call Price: 100.00 Yield to Maturity: 5.049% Maturity Date: 24 Jan 29

WELLTOWER INC 3.625% DUE 03-15-2024 SEDOL : BJBC320

384,000.000

97.861477

618.67

375,788.07

378,768.15

-2,980.08

0.00

-2,980.08

Issue Date: 15 Feb 19 Rate: 3.625% Call Date: 15 Feb 24 Call Price: 100.00 Yield to Maturity: 5.958% Maturity Date: 15 Mar 24

WILLIAMS PARTNERS 3.75% DUE 06-15-2027 SEDOL : BF6Q7G1

1,108,000.000

95.948518

12,234.17

1,063,109.58

1,069,123.47

-6,013.89

0.00

-6,013.89

Issue Date: 05 Jun 17 Rate: 3.75% Call Date: 15 Mar 27 Call Price: 100.00 Yield to Maturity: 4.824% Maturity Date: 15 Jun 27

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Shares/PAR value

Exchange rate/

local market price

Accrued

income/expense

Market Value

Cost

Unrealized gain/loss

Translation

Total

*Fixed Income***Corporate bonds****United States - USD**

WILLIAMS PARTNERS 3.9% DUE 01-15-2025 SEDOL : BNQ4V92

153,000.000

98.0452

1,259.70

150,009.16

150,406.08

-396.92

0.00

-396.92

Issue Date: 27 Jun 14 Rate: 3.90% Call Date: 15 Oct 24 Call Price: 100.00 Yield to Maturity: 5.053% Maturity Date: 15 Jan 25

WILLIAMS PARTNERS 4% DUE 09-15-2025 SEDOL : BW9H6P2

136,000.000

97.655958

241.78

132,812.10

133,623.71

-811.61

0.00

-811.61

Issue Date: 03 Mar 15 Rate: 4.00% Call Date: 15 Jun 25 Call Price: 100.00 Yield to Maturity: 5.026% Maturity Date: 15 Sep 25

WILLIAMS PARTNERS 4.5% DUE 11-15-2023 SEDOL : BGHV59

94,000.000

99.591634

1,598.00

93,616.14

93,809.24

-193.10

0.00

-193.10

Issue Date: 15 Nov 13 Rate: 4.50% Yield to Maturity: 5.167% Maturity Date: 15 Nov 23

XCEL ENERGY INC 1.75% 03-15-2027 SEDOL : BPCJNQ6

1,502,000.000

89.545771

1,168.22

1,344,977.48

1,357,276.29

-12,298.81

0.00

-12,298.81

Issue Date: 03 Nov 21 Rate: 1.75% Call Date: 15 Feb 27 Call Price: 100.00 Yield to Maturity: 4.675% Maturity Date: 15 Mar 27

ZIMMER BIOMET HOLDINGS INC 1.45%11-22-2024 SEDOL : BN33FV2

1,429,000.000

94.513366

7,424.85

1,350,596.00

1,353,882.59

-3,286.59

0.00

-3,286.59

Issue Date: 24 Nov 21 Rate: 1.45% Yield to Maturity: 4.97% Maturity Date: 22 Nov 24

Total USD	1,183,206.70	110,047,276.10	111,171,348.98	-1,124,072.88	0.00	-1,124,072.88
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Total United States	1,183,206.70	110,047,276.10	111,171,348.98	-1,124,072.88	0.00	-1,124,072.88
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Total Corporate Bonds

129,004,000.000	1,263,188.20	118,428,205.24	119,574,992.06	-1,146,786.82	0.00	-1,146,786.82
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Total Fixed Income

144,362,400.000	1,341,317.03	133,094,452.07	134,185,742.69	-1,091,290.62	0.00	-1,091,290.62
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◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Cash and Cash Equivalents***Short term bills and notes****United States - USD**

UNITED STATES OF AMER TREAS BILLS 0%T-BILL 04-20-2023 SEDOL : BMXW6H5

687,000.000

99.780535

0.00

685,492.28

685,350.77

141.51

0.00

141.51

Yield to Maturity: 4.101% Maturity Date: 20 Apr 23

UNITED STATES OF AMER TREAS BILLS 0%T-BILL 07-13-2023 SEDOL : BMQ53P8

1,110,000.000

98.687631

0.00

1,095,432.70

1,095,140.85

291.85

0.00

291.85

Yield to Maturity: 4.747% Maturity Date: 13 Jul 23

UNITED STATES OF AMER TREAS BILLS T-BILL 0.0% DUE 11-02-2023 SEDOL : BQHN616

115,000.000

97.341839

0.00

111,943.11

111,927.60

15.51

0.00

15.51

Issue Date: 03 Nov 22 Yield to Maturity: 4.659% Maturity Date: 02 Nov 23

UNITED STATES TREAS BILLS 0% 08-10-2023REG SEDOL : BMCS6S5

654,000.000

98.319417

0.00

643,008.99

643,304.65

-295.66

0.00

-295.66

Yield to Maturity: 4.799% Maturity Date: 10 Aug 23

UNITED STATES TREAS BILLS 0% 10-05-2023REG SEDOL : BNM6TD2

652,000.000

97.638038

0.00

636,600.01

636,933.57

-333.56

0.00

-333.56

Issue Date: 06 Oct 22 Yield to Maturity: 4.75% Maturity Date: 05 Oct 23

UNITED STATES TREAS BILLS 0.00% DUE 05-18-2023REG SEDOL : BMDPZJ9

226,000.000

99.415

0.00

224,677.90

224,650.34

27.56

0.00

27.56

Yield to Maturity: 4.562% Maturity Date: 18 May 23

UNITED STATES TREAS BILLS 06-15-2023UNITED STATES TREAS SEDOL : BLD3LJ8

115,000.000

99.058858

0.00

113,917.69

113,908.36

9.33

0.00

9.33

Yield to Maturity: 4.65% Maturity Date: 15 Jun 23

◆ Asset Detail - Base Currency

Description / Asset IDInvestment Mgr ID

Exchange rate/

Accrued

Unrealized gain/loss

Shares/PAR value

local market price

income/expense

Market Value

Cost

Market

Translation

Total

*Cash and Cash Equivalents***Short term bills and notes**

Total USD		0.00	3,511,072.68	3,511,216.14	-143.46	0.00	-143.46
Total United States		0.00	3,511,072.68	3,511,216.14	-143.46	0.00	-143.46
Total Short Term Bills and Notes							
3,559,000.000		0.00	3,511,072.68	3,511,216.14	-143.46	0.00	-143.46

Invested cash

USD - United States dollar

	1.00	0.00	699,618.97	699,618.97	0.00	0.00	0.00
Total invested cash - all currencies		0.00	699,618.97	699,618.97	0.00	0.00	0.00
Total invested cash - all countries		0.00	699,618.97	699,618.97	0.00	0.00	0.00
Total Invested cash							
699,618.970		0.00	699,618.97	699,618.97	0.00	0.00	0.00

Total Cash and Cash Equivalents

4,258,618.970		0.00	4,210,691.65	4,210,835.11	-143.46	0.00	-143.46
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*Adjustments To Cash***Pending trade purchases**

USD - United States dollar

	1.00	0.00	-671,652.87	-671,652.87	0.00	0.00	0.00
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7.3. Description of Benefit Reductions Due to Suspension or Partition (Lines 4e and 4e)

The Fund applied for a Suspension of Benefits and Plan Partition as allowed for by the Multiemployer Pension Reform Act (MPRA) and were approved to be effective January 1, 2019. All benefits earned prior to January 1, 2019 were suspended to the maximum extent allowable under MPRA. The Suspension of Benefits reduced Plan Liabilities by \$50.8 million and the Partition removed another \$59.9 million. With the Benefit Suspension and Plan Partition the Plan is no longer projected to go insolvent.

7.4. Cash Flow Projections (Line 4f)

Plan Year Ending Mar. 31	Projected Cash Flows			
	Contributions	Investment		Expenses
		Income	Benefits Paid	
2022	\$ 2,053,507	\$ 3,427,126	\$ (3,534,984)	\$ (622,740)
2023	1,862,142	2,610,013	(3,937,195)	(536,019)
2024	1,897,742	2,610,143	(3,955,968)	(546,739)
2025	1,934,073	2,611,624	(3,946,153)	(557,674)
2026	1,971,674	2,615,698	(3,930,968)	(568,827)
2027	2,010,794	2,623,431	(3,895,922)	(580,203)
2028	2,063,998	2,636,228	(3,859,989)	(591,807)
2029	2,118,798	2,654,018	(3,852,405)	(603,643)
2030	2,175,241	2,677,088	(3,820,464)	(615,716)
2031	2,233,377	2,706,302	(3,799,701)	(628,031)
2032	2,293,258	2,741,009	(3,772,986)	(670,622)
2033	2,354,935	2,781,832	(3,746,481)	(684,034)
2034	2,418,462	2,829,878	(3,730,495)	(697,715)
2035	2,483,895	2,885,825	(3,700,788)	(711,669)
2036	2,551,291	2,949,881	(3,697,512)	(725,902)
2037	2,445,936	3,016,822	(3,673,423)	(740,420)
2038	2,460,831	3,086,044	(3,641,428)	(755,228)
2039	2,528,498	3,163,526	(3,610,372)	(770,332)
2040	2,604,353	3,251,317	(3,592,212)	(785,739)
2041	2,682,483	3,349,959	(3,574,929)	(801,454)
2042	\$ 2,762,958	\$ 3,460,322	\$ (3,555,693)	\$ (817,483)

7.3. Description of Benefit Reductions Due to Suspension or Partition (Lines 4e and 4e)

The Fund applied for a Suspension of Benefits and Plan Partition as allowed for by the Multiemployer Pension Reform Act (MPRA) and were approved to be effective January 1, 2019. All benefits earned prior to January 1, 2019 were suspended to the maximum extent allowable under MPRA. The Suspension of Benefits reduced Plan Liabilities by \$50.8 million and the Partition removed another \$59.9 million. With the Benefit Suspension and Plan Partition the Plan is no longer projected to go insolvent.

7.4. Cash Flow Projections (Line 4f)

Plan Year Ending Mar. 31	Projected Cash Flows			
	Contributions	Investment		Expenses
		Income	Benefits Paid	
2022	\$ 2,053,507	\$ 3,427,126	\$ (3,534,984)	\$ (622,740)
2023	1,862,142	2,610,013	(3,937,195)	(536,019)
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2027	2,010,794	2,623,431	(3,895,922)	(580,203)
2028	2,063,998	2,636,228	(3,859,989)	(591,807)
2029	2,118,798	2,654,018	(3,852,405)	(603,643)
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2031	2,233,377	2,706,302	(3,799,701)	(628,031)
2032	2,293,258	2,741,009	(3,772,986)	(670,622)
2033	2,354,935	2,781,832	(3,746,481)	(684,034)
2034	2,418,462	2,829,878	(3,730,495)	(697,715)
2035	2,483,895	2,885,825	(3,700,788)	(711,669)
2036	2,551,291	2,949,881	(3,697,512)	(725,902)
2037	2,445,936	3,016,822	(3,673,423)	(740,420)
2038	2,460,831	3,086,044	(3,641,428)	(755,228)
2039	2,528,498	3,163,526	(3,610,372)	(770,332)
2040	2,604,353	3,251,317	(3,592,212)	(785,739)
2041	2,682,483	3,349,959	(3,574,929)	(801,454)
2042	\$ 2,762,958	\$ 3,460,322	\$ (3,555,693)	\$ (817,483)

7.2. Documentation Regarding Progress under Funding Improvement or Rehabilitation Plan (Line 4c)

After considering and rejecting as unreasonable various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). Based upon the provisions of IRC §432(e)(3)(A)(ii), the Plan is making required progress in its Rehabilitation Plan.

As per IRC §432(b)(3)(B)(v)(II) the projections below take into account a suspension of benefits as described in subsection IRC §432(e)(9), which the Plan was approved for effective January 1, 2019.

As of Apr. 1	Funded %	Credit Balance
2022	80.7%	\$ (65,348,471)
2023	86.1%	(65,805,294)
2024	87.2%	(66,627,283)
2025	87.7%	(66,099,502)
2026	88.3%	(65,489,510)
2027	89.0%	(64,115,126)
2028	89.7%	(59,358,655)
2029	90.6%	(53,548,280)
2030	91.6%	(47,279,009)
2031	92.8%	\$ (38,322,622)

7. Government (5500) Reporting

7.1. Illustration Supporting Actuarial Certification of Status (Line 4b)

Based on the following actuarial measures, the Local 805 Pension and Retirement Fund is in “Critical” status as per the Pension Protection Act.

- The Plan has not passed the “Emergence Test.” The Plan is projected to have a funding deficiency this Plan Year.

Below is a ten year projection of the Plan’s Funded Percentage and Credit Balance supporting the Actuarial Certification.

As of Apr. 1	Funded %	Credit Balance
2022	80.7%	\$ (65,348,471)
2023	86.1%	(65,805,294)
2024	87.2%	(66,627,283)
2025	87.7%	(66,099,502)
2026	88.3%	(65,489,510)
2027	89.0%	(64,115,126)
2028	89.7%	(59,358,655)
2029	90.6%	(53,548,280)
2030	91.6%	(47,279,009)
2031	92.8%	\$ (38,322,622)

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

7.6. Justification for Change in Actuarial Assumptions (Line 11)

The following assumptions were changed from the previous valuation to better reflect anticipated Plan experience:

- The mortality assumption was changed as follows:
 - The Mortality Improvement Scale was updated from MP-2020 to MP-2021.

Local 805 Pension and Retirement Fund Original and Successor Plan
EIN: 13-1917612 PN: 001
Actuarial Valuation Report as of 4/1/2022



7.10. Schedule of Active Participant Data (Line 8b(2))

Age	Years of Pension Credit																			
	0-1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+	
	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.
<25	1	37	24	71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25-29	-	-	23	97	2	282	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30-34	-	-	26	120	9	274	2	401	-	-	-	-	-	-	-	-	-	-	-	-
35-39	1	39	35	97	9	285	5	501	3	759	-	-	-	-	-	-	-	-	-	-
40-44	-	-	22	88	4	290	6	497	4	797	3	1,253	-	-	-	-	-	-	-	-
45-49	1	30	29	121	7	290	5	502	-	-	9	1,417	-	-	-	-	-	-	-	-
50-54	1	35	16	142	13	281	8	476	7	916	11	1,304	6	1,934	-	-	-	-	-	-
55-59	-	-	15	111	5	243	10	509	8	911	14	1,430	9	1,870	6	2,417	1	2,897	-	-
60-61	2	33	12	103	10	300	6	483	7	882	8	1,286	9	1,726	3	2,318	5	2,941	1	3,190
62-64	-	-	-	-	-	-	3	504	1	932	3	1,379	3	1,806	3	2,434	-	-	1	3,542
65-69	-	-	1	218	-	-	1	587	1	702	1	1,451	-	-	-	-	1	2,682	2	3,720
70+	-	-	2	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unknown	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7.12. Schedule of Funding Standard Account Bases (Lines 9c and 9h)

Amortization Charges as of 4/1/2022

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
2005	Combined & Offset	\$ 11,122,763	5	\$ 2,544,892
2006	Experience Loss	2,011,202	4	551,244
2006	Plan Amendment	408,723	19	35,751
2007	Experience Loss	1,497,436	5	338,343
2007	Plan Amendment	257,270	20	21,924
2008	Experience Loss	1,838,409	6	356,579
2009	Experience Loss	2,608,675	2	1,345,394
2010	Experience Loss	98,125	3	34,788
2011	Experience Loss	433,532	4	118,826
2012	Experience Loss	839,698	5	189,728
2013	Experience Loss	1,668,200	6	323,566
2014	Experience Loss	331,644	7	56,779
2015	Assumption Change	13,885,592	8	2,141,345
2016	Experience Loss	3,875,799	9	546,753
2016	Assumption Change	1,796,824	9	253,475
2017	Experience Loss	4,509,389	10	588,993
2018	Experience Loss	4,324,788	11	528,133
2020	Experience Loss	688,900	13	75,218
2022	Assumption Change	115,680	15	11,552
Total Charges		\$ 52,312,649		\$ 10,063,283

Amortization Credits as of 4/1/2022

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
2008	Assumption Change	\$ (677,813)	1	\$ (677,813)
2009	Plan Amendment (Rehabilitation Plan)	(132,726)	2	(68,452)
2015	Experience Gain	(290,140)	8	(44,743)
2017	Assumption Change	(1,126,415)	10	(147,126)
2019	Experience Gain	(3,388,800)	12	(390,008)
2019	Assumption Change	(988,878)	12	(113,807)
2019	Plan Amendment (Suspension)	(44,067,067)	12	(5,071,568)
2019	Plan Amendment (Partition)	(52,026,991)	12	(5,987,655)
2020	Assumption Change	(108,661)	13	(11,864)
2021	Experience Gain	(2,074,942)	14	(216,146)
2021	Assumption Change	(1,611,197)	14	(167,838)
2022	Experience Gain	(1,908,948)	15	(190,631)
Total Credits		\$ (108,402,578)		\$ (13,087,651)
Net Charge/(Credit)		\$ (56,089,929)		\$ (3,024,368)

7.9. Schedule of Projection of Expected Benefit Payments (Line 8b(1))

Plan Year Ending Mar. 31	Active Participants	Separated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	\$ 464,417	\$ 60,888	\$ 3,411,890	\$ 3,937,195
2024	606,831	88,555	3,260,582	3,955,968
2025	741,663	97,716	3,106,774	3,946,153
2026	862,752	116,193	2,952,023	3,930,968
2027	973,877	124,427	2,797,618	3,895,922
2028	1,079,681	135,657	2,644,651	3,859,989
2029	1,201,190	156,198	2,494,048	3,851,436
2030	1,301,137	169,890	2,346,619	3,817,646
2031	1,393,020	193,642	2,203,059	3,789,721
2032	1,491,604	200,771	2,063,938	3,756,313
2033	1,570,613	221,480	1,929,687	3,721,780
2034	1,642,123	233,663	1,800,601	3,676,387
2035	1,700,544	242,136	1,676,840	3,619,520
2036	1,775,454	250,250	1,558,473	3,584,177
2037	1,819,666	259,599	1,445,490	3,524,755
2038	1,845,885	274,277	1,337,805	3,457,967
2039	1,878,898	276,026	1,235,280	3,390,204
2040	1,913,613	282,637	1,137,753	3,334,003
2041	1,940,938	285,120	1,045,063	3,271,121
2042	1,957,623	292,058	957,054	3,206,735
2043	1,976,782	291,773	873,595	3,142,150
2044	1,991,062	289,858	794,559	3,075,479
2045	1,987,051	291,633	719,833	2,998,517
2046	1,979,725	288,756	649,326	2,917,807
2047	1,972,822	284,572	582,972	2,840,366
2048	1,971,115	282,036	520,726	2,773,877
2049	1,947,609	277,972	462,576	2,688,157
2050	1,932,150	275,756	408,531	2,616,437
2051	1,914,629	269,693	358,606	2,542,928
2052	1,872,627	265,204	312,802	2,450,633
2053	1,820,530	258,789	271,093	2,350,412
2054	1,767,750	250,812	233,422	2,251,984
2055	1,714,841	242,504	199,683	2,157,028
2056	1,651,026	233,873	169,720	2,054,619
2057	1,595,196	224,932	143,349	1,963,477
2058	1,541,309	215,698	120,348	1,877,355
2059	1,484,307	206,193	100,478	1,790,978
2060	1,414,994	196,443	83,478	1,694,915
2061	1,346,270	186,480	69,075	1,601,825
2062	1,275,437	176,347	56,987	1,508,771
2063	1,205,642	166,096	46,938	1,418,676
2064	1,138,359	155,786	38,654	1,332,799
2065	1,073,833	145,481	31,873	1,251,187
2066	1,011,460	135,248	26,355	1,173,063
2067	950,389	125,155	21,884	1,097,428
2068	891,604	115,269	18,265	1,025,138
2069	834,797	105,653	15,334	955,784
2070	780,497	96,364	12,949	889,810
2071	728,586	87,453	10,996	827,035
2072	\$ 679,007	\$ 78,961	\$ 9,378	\$ 767,346

Schedule MB (2022)
Statement by Enrolled Actuary

Local No. 805 Pension and Retirement Fund
EIN: 13-1917612 PN: 001

Employer Contributions (line 3)

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year and were assumed to be paid at the end of the month.

Withdrawal Liability Amounts (line 3)

Attached is a breakdown for the withdrawal liability payment amount shown in line 3 of the Schedule MB, along with the dates collected throughout the Plan Year from previously contributing employers.

Illustration Supporting Actuarial Certification of Status (line 4b)

Attached is a copy of the PPA Zone Certification.

Documentation Regarding Progress under Rehabilitation Plan (line 4c)

Attached is documentation regarding progress under the Rehabilitation Plan.

Description of Benefit Reductions Due to Suspension or Partition (line 4d and 4e)

Attached is a detailed explanation of the benefit reductions, per the approved Suspension and Partition.

Cash Flow Projections (line 4f)

Attached is an illustration showing year-by-year cash flow projections.

The Actuarial Assumptions and Methods (line 6)

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation. The actuarial assumptions and methods used in this valuation differ from those used in the prior valuation; please refer to the Justification for Change in Actuarial Assumptions (line 11) section for the changes.

Plan Provisions (line 6)

Attached is a summary of the plan provisions valued. The plan provisions underlying this valuation have not changed since the prior valuation:

Schedule of Projection of Expected Benefit Payments (line 8b(1))

Attached is a schedule of projection of expected benefit payments.

Schedule of Active Participant Data (line 8b(2))

Attached is a schedule of active participant data.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Attached is a projection of employer contributions and withdrawal liability payments expected to be received for the entire plan in each of the next ten plan years.

Amortization Bases (line 9)

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

Change in Actuarial Assumptions (line 11)

A justification for the changes in actuarial assumptions is attached.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the Plan administration.

7.5. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date March 31, 2022

Discount Rate 6.50% per annum

Investment Returns	<u>Period</u>	<u>Return</u>
	4/1/2017-3/31/2022	5.25%
	4/1/2022-3/31/2027	6.00%
	4/1/2027-3/31/2032	7.00%
	4/1/2032 and later	7.25%

Mortality
 Healthy PPI-2012 healthy mortality with blue collar adjustment, separate for male and female participants, adjusted with mortality improvement Scale MP-2020.

Disabled RPI-2012 blue collar disabled mortality, separate for male and female participants, adjusted with mortality improvement Scale MP-2020.

Termination Sarason T-8 Table

Retirement Age
 Actives

<u>Age</u>	<u>Percent Retiring</u>
55	20%
56-61	5%
62	25%
63-64	5%
65	70%
66	50%
67+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).

Terminated
 Vesteds

<u>Age</u>	<u>Percent Retiring</u>
55	20%
56-64	25%
65+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

Incidence of Disability	<u>Age</u>	<u>Table</u>
	Pre-55	None
	55 and later	1987 CGDT

Employment 4,638 total units in Plan Year ending 3/31/2023, decreasing 0.6% per year to 4,528 units over the Plan Years ending 3/31/2027 and beyond.

Percent Married 50%

Age of Spouse Females are 3 years younger than their spouses.

Form of Benefit All unmarried participants take a life annuity. Married participants are assumed to take their benefits as shown below:

	<u>Form</u>	<u>Percent</u>
	100% J&S	60%
	75% J&S	10%
	50% J&S	<u>30%</u>
	Total	100%

Expenses \$637,500 payable at the beginning of the year, with \$622,740 from the Original Plan and \$101,481 from the Successor Plan.

Value of Assets Average Fair Market Value (without-phase-in). Averaging period is 3 years.

Funding Method Unit Credit

New Entrant Profile	Entry			
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
	25	42%	3%	45%
	35	14%	4%	18%
	45	20%	3%	23%
	55	<u>10%</u>	<u>4%</u>	<u>14%</u>
	Total	86%	14%	100%

RPA '94 Current Liability Assumptions

Interest 1.89%
 Mortality As per IRS Regulation §1.430(h)(3)-1

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

7.6. Justification for Change in Actuarial Assumptions (Line 11)

The following assumptions were changed from the previous valuation to better reflect anticipated Plan experience:

- The mortality assumption was changed as follows:
 - The Mortality Improvement Scale was updated from MP-2020 to MP-2021.

7.5. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date March 31, 2022

Discount Rate 6.50% per annum

Investment Returns	<u>Period</u>	<u>Return</u>
	4/1/2017-3/31/2022	5.25%
	4/1/2022-3/31/2027	6.00%
	4/1/2027-3/31/2032	7.00%
	4/1/2032 and later	7.25%

Mortality
 Healthy PPI-2012 healthy mortality with blue collar adjustment, separate for male and female participants, adjusted with mortality improvement Scale MP-2020.

Disabled RPI-2012 blue collar disabled mortality, separate for male and female participants, adjusted with mortality improvement Scale MP-2020.

Termination Sarason T-8 Table

Retirement Age
 Actives

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If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).

Terminated
 Vesteds

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55	20%
56-64	25%
65+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

Incidence of Disability	<u>Age</u> Pre-55 55 and later	<u>Table</u> None 1987 CGDT
-------------------------	--------------------------------------	-----------------------------------

Employment 4,638 total units in Plan Year ending 3/31/2023, decreasing 0.6% per year to 4,528 units over the Plan Years ending 3/31/2027 and beyond.

Percent Married 50%

Age of Spouse Females are 3 years younger than their spouses.

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<u>Form</u>	<u>Percent</u>
100% J&S	60%
75% J&S	10%
50% J&S	<u>30%</u>
Total	100%

Expenses \$637,500 payable at the beginning of the year, with \$622,740 from the Original Plan and \$101,481 from the Successor Plan.

Value of Assets Average Fair Market Value (without-phase-in). Averaging period is 3 years.

Funding Method Unit Credit

New Entrant Profile	Entry			
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
	25	42%	3%	45%
	35	14%	4%	18%
	45	20%	3%	23%
	55	<u>10%</u>	<u>4%</u>	<u>14%</u>
	Total	86%	14%	100%

RPA '94 Current Liability Assumptions

Interest 1.89%
 Mortality As per IRS Regulation §1.430(h)(3)-1

7.7. Summary of Plan Provisions (Line 6)

Participation	Immediate		
Credited Service	<u>Effective</u>	<u>Definition</u>	
	March 31, 2010 and prior	1,000 hours equals one year	
	April 1, 2010 and after	1/12 th of a year for each month or part thereof for which a contribution is obligated to be made	
Vesting Credit	1,000 hours equals one year		
Break Year	A year with less than 501 hours worked		
Suspension of Benefits	A member's benefit is suspended while working over the Hour Threshold while in Prohibited Employment.		
Prohibited Employment	Work in an industry covered by the Plan in the same geographical area covered by the Plan		
Hours Threshold	40 hours per month, except as follows:		
	<u>Age</u>	<u>Credited Service</u>	<u>Hours Threshold</u>
	50	25 years	70
	65	15 years	70

Normal Retirement Pension

Age requirement:	65
Service requirement:	Five years of Credited Service, or the fifth anniversary of participation

Amount: (Preferred Schedule)	<u>Monthly Benefit per year of Credited Service</u>		
	<u>Period</u>	<u>YRC</u>	<u>Non-YRC</u>
	Prior to 4/1/2005	\$100	\$100
	4/1/2005-3/31/2006	\$100	\$0
	4/1/2006-3/31/2010	\$50	\$50
	4/1/2010 and after*	1% of contributions	1% of contributions

* The monthly accrual for this period is 1/12 of \$50 per month of Credited Service earned until the Participant's employer switched to the 1% formula. The accrual will not exceed \$50 per month in any case.

Minimum for Participants who worked prior to January 1, 1999 who earn 15 or more years of Credited Service:

<u>YRC</u>	<u>Non-YRC</u>
\$2,500	\$2,100

Early Retirement Pension

Age requirement	55
Service requirement	15 years of Credited Service
Amount	Normal Retirement actuarially reduced, with a minimum as below. Minimum for Participants who worked prior to January 1, 1999.

	<u>YRC</u>	<u>Non-YRC</u>
55	\$ 800	\$ 672
56	877	737
57	991	833
58	1,109	931
59	1,247	1,048
60	1,380	1,159
61	1,559	1,309
62	1,751	1,471
63	1,950	1,638
64	2,200	1,848
65	\$ 2,500	\$ 2,100

25-Year Service Retirement Pension

Rehabilitation Plan: Preferred Schedule

The following was eliminated for all Participants except those with at least 20 years of Credited Service earned through April 1, 2009.

Age requirement	None						
Service requirement	25 years of Credited Service Must have worked on or after January 1, 1999						
Amount:	<table> <tr> <th><u>Age</u></th><th><u>Monthly Benefit</u></th></tr> <tr> <td>Less than 55</td><td>Benefit earned prior to 4/1/2005 unreduced</td></tr> <tr> <td>55 and older</td><td>Entire benefit unreduced</td></tr> </table>	<u>Age</u>	<u>Monthly Benefit</u>	Less than 55	Benefit earned prior to 4/1/2005 unreduced	55 and older	Entire benefit unreduced
<u>Age</u>	<u>Monthly Benefit</u>						
Less than 55	Benefit earned prior to 4/1/2005 unreduced						
55 and older	Entire benefit unreduced						

The benefit payable is based on the Participant's age on the date the payment is made, not the age of retirement.

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

20-Year Service Pension

Rehabilitation Plan: Preferred Schedule

The following was eliminated for all Participants except those with at least 20 years of Credited Service earned through April 1, 2009.

Age requirement	None
Service requirement	20 years of Credited Service, with at least 20 years of Credited Service earned through April 1, 2009
	Must have worked on or after January 1, 1999
Amount	\$1,250 per month

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

Disability Retirement Pension

Rehabilitation Plan: Preferred Schedule

Age requirement	55
Service requirement	15 years of Credited Service
Amount	Normal Retirement Pension

Rehabilitation Plan: Default Schedule

Removed from Plan for all Participants not in pay status

Vested Pension

Age requirement:	None
Service requirement:	5 years
Amount:	For Participants who did not work prior to January 1, 1999: The Early Retirement Pension or Normal Retirement Pension as appropriate For Participants with less than 15 years of Credited Service who worked prior to January 1, 1999, the greater of their actuarially reduced Early Retirement Pension, or the minimum Early Retirement Pension table above, multiplied by a fraction: • The numerator of the fraction is the Participant's years of Credited Service • The denominator of the fraction is 30

Pre-retirement death

Married

Age requirement: None

Service requirement: 5 years

Amount: 100% of the benefit Participant would have received had he retired the day before he died and elected the 100% joint and survivor option. Benefits commence to beneficiary when Participant would have first been eligible to retire.

Non-Married None

Post-retirement death

Qualified Joint & Survivor Annuity If married, pension benefits are paid in the form of an actuarially reduced joint and survivor annuity unless this form is rejected by Participant and spouse. If rejected, or if not married, benefits are payable for the life of the Participant.

Suspension of Benefits Effective January 1, 2019 all benefits earned prior to January 1, 2019 were suspended to the maximum extent allowable under the Multiemployer Pension Reform Act.

Recent Plan Changes

Effective 1/1/2019	Plan Change All benefits earned as of 1/1/2019 were suspended to the full extent allowable by the Multiemployer Pension Reform Act of 2014
4/1/2014 (RP update)	Preferred Plan • Accruals are not to exceed \$50 per year. Default Plan • Accruals are not to exceed \$50 per year.
2/24/2009 (RP)	Preferred Plan • The accrual rate was reduced to 1% of annual employer contributions. • The 20-Year Service Pension and 25-Year Service Pension was removed for Participants who did not have 20 years of Credited Service as of April 1, 2009. Default Plan • The accrual rate was reduced to 1% of annual employer contributions. • The 20-Year Service Pension and 25-Year Service Pension was removed for all Participants. • The Disability Retirement Pension was removed for all Participants not in pay status.
3/31/2005	Effective March 31, 2005, all benefits accrued under the Plan were frozen and no additional benefits would accrue for all active participants except those employed by Yellow Freight. However, an arbitrator's decision awarded the frozen participants a \$50 per month accrual for the period April 1, 2006 to March 31, 2007 and the Trustees approved a \$50 per month accrual for the period April 1, 2007 to March 31, 2009.

7.8. Contribution Rates

Average Contribution for Plan Year Ending 3/31/2023		
		Average
Employer	% of Plan	Contribution For Plan Year
Amsterdam Tobacco Co.	0.79%	\$ -
Globe Wholesale	1.38%	\$ 349.16
HLA	90.46%	\$ 350.89
Panasonic	5.72%	\$ 390.00
Sunrise Tobacco Co.	0.80%	\$ 349.16
T&R Tobacco Sales	0.85%	\$ 350.90
Average Contribution Rate		\$ 350.32

**Schedule MB (2022), Line 3 -
Withdrawal Liability Amounts**

**Local 805 Pension and Retirement Plan
EIN: 13-1917612 PN: 001**

<u>Employer</u>	<u>Date Of Payment</u>	<u>Amount Paid</u>
Yellow Freight	06/21/2022	\$ 34,026.00
	09/27/2022	34,026.00
	12/20/2022	34,026.00
	03/16/2023	34,026.00
Center Candy	04/06/2022	\$ 19,334.50
	06/30/2022	19,334.50
	09/29/2022	19,334.50
	12/29/2022	19,334.50
I.B.T. Local 810	05/23/2022	\$ 5,979.00
	08/09/2022	5,979.00
	11/29/2022	5,979.00
	02/23/2023	5,979.00
	Total	\$ 237,358.00

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>04/01/2022</u> and ending <u>03/31/2023</u>		
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan Local 805 Pension and Retirement Fund	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the Local 805 Pension and Retirement Fund	D Employer Identification Number (EIN) 13-1917612	
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month <u>4</u> Day <u>1</u> Year <u>2022</u>		
b Assets		
(1) Current value of assets	1b(1)	41,459,582
(2) Actuarial value of assets for funding standard account	1b(2)	38,674,407
c (1) Accrued liability for plan using immediate gain methods	1c(1)	47,932,949
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	0
(b) Accrued liability under entry age normal method	1c(2)(b)	0
(c) Normal cost under entry age normal method	1c(2)(c)	0
(3) Accrued liability under unit credit cost method	1c(3)	47,932,949
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	84,617,089
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	1,784,343
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	3,937,195
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	 Signature of actuary	11/22/2023 Date 23-08116
Type or print name of actuary O'Sullivan Associates, Inc.		Most recent enrollment number (856) 795-7777
Firm name 1236 Brace Road, Unit E Cherry Hill NJ 08034		Telephone number (including area code)
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		

a Current value of assets (see instructions)	2a	41,459,582
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	981	43,624,370
(2) For terminated vested participants	520	7,092,555
(3) For active participants:		
(a) Non-vested benefits.....		2,084,936
(b) Vested benefits.....		31,815,228
(c) Total active.....	446	33,900,164
(4) Total	1,947	84,617,089
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.00 %

Contributions Made to the Plan for the Plan Year by Employer(s) and Employee(s)						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees	
10/01/2022	1,907,693					
	237,358					
			Totals ▼	3(b)	2,145,051	3(c)

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a	Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	80.7 %
b	Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c	Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d	If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e	If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f	If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	2052

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify): _____

j	If box h is checked, enter period of use of shortfall method	5j	
k	Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l	If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m	If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	1.89 %
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	Pre-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	11.8%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.8%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	622,740
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,908,948	-190,631
4	115,680	11,552

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	65,348,471
b Employer's normal cost for plan year as of valuation date.....	9b	1,276,446

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1) 52,312,649	10,063,283
(2) Funding waivers	9c(2) 0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3) 0	0

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	4,984,733
e Total charges. Add lines 9a through 9d.....	9e	81,672,933

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	0
g Employer contributions. Total from column (b) of line 3.....	9g	2,145,051

	Outstanding balance	
h Amortization credits as of valuation date.....	9h 108,402,578	13,087,651
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	913,875

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....	9j(1) 11,219,763	
(2) "RPA '94" override (90% current liability FFL)	9j(2) 39,194,145	
(3) FFL credit	9j(3)	0

k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	16,146,577
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m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	65,526,356
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o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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7.11. Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Plan Year		Employer	Withdrawal		
Ending		Contributions	Liability		Total
Mar. 31			Payments		
2023	\$	1,624,784	\$ 237,358	\$	1,862,142
2024		1,660,384	237,358		1,897,742
2025		1,696,715	237,358		1,934,073
2026		1,734,316	237,358		1,971,674
2027		1,773,436	237,358		2,010,794
2028		1,826,640	237,358		2,063,998
2029		1,881,440	237,358		2,118,798
2030		1,937,883	237,358		2,175,241
2031		1,996,019	237,358		2,233,377
2032	\$	2,055,900	\$ 237,358	\$	2,293,258

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information		
For calendar plan year 2022 or fiscal plan year beginning <u>04/01/2022</u> and ending <u>03/31/2023</u>		
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here	► ☒	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	► ☐	

Part II Basic Plan Information — enter all requested information											
1 a Name of plan LOCAL 805 PENSION & RETIREMENT FUND 2 a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 805 PENSION & RETIREMENT FUND 655 THIRD AVENUE, 12TH FLOOR NEW YORK, NY 10017	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN)</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 12/20/1954</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 13-1917612</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 212-308-4200</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 525100</td> </tr> </table>	1b Three-digit plan number (PN)	001	1c Effective date of plan 12/20/1954		2b Employer Identification Number (EIN) 13-1917612		2c Plan Sponsor's telephone number 212-308-4200		2d Business code (see instructions) 525100	
1b Three-digit plan number (PN)	001										
1c Effective date of plan 12/20/1954											
2b Employer Identification Number (EIN) 13-1917612											
2c Plan Sponsor's telephone number 212-308-4200											
2d Business code (see instructions) 525100											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>12-22-23</u> Date	<u>Linda Kellner</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413