Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2007

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
KEYSTONE STRATEGY LLC

185 DARTMOUTH ST STE 1005
BOSTON, MA 02116-5884

2b Employer Identification Number (EIN) 76-0838207

2c Plan Sponsor's telephone number 650-873-2359

2d Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/16/2024	GABRIELLE TOLEDANO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	261
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	149
a(2) Total number of active participants at the end of the plan year	**6a(2)**	170
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	112
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	282
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	282
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	261
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2T 3D 3B 2A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
KEYSTONE STRATEGY LLC

D Employer Identification Number (EIN)
76-0838207

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64	RECORDKEEPER	287	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX BAL I - DST ASSET MANA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE&COX INTL STK I - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
KEYSTONE STRATEGY LLC

D Employer Identification Number (EIN)
76-0838207

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: IVY MID CAP GROWTH C

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-3036258-050	C	1703

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTN LG CP VAL TR IA

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-3639536-275	C	12727

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS GROWTH EQUITY S

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4126293-596	C	4347

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
KEYSTONE STRATEGY LLC

D Employer Identification Number (EIN)
76-0838207

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1498230	809935
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	4420	21462
(9) Value of interest in common/collective trusts	1c(9)	0	18777
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13891286	17378369
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	3484783	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	18878719	18228543
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	18878719	18228543

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1282502	
(B) Participants	2a(1)(B)	1880128	
(C) Others (including rollovers)	2a(1)(C)	167624	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3330254
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	13296	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	784	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		14080
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	393106	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		393106
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		694
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2209813
c Other income	2c		-599906
d Total income. Add all **income** amounts in column (b) and enter total	2d		928415
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1577894	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1577894
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	22	
(4) Other	2i(4)	675	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		697
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1578591
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-650176
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEE CPA AUDIT GROUP **(2)** EIN: 81-4637885

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		1265956

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		900000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
KEYSTONE STRATEGY LLC

D Employer Identification Number (EIN)
76-0838207

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1470238 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

KEYSTONE STRATEGY LLC
401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2022 AND 2021
FOR THE YEAR ENDED DECEMBER 31, 2022

Table of Contents

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10301 Placer Lane
Sacramento, CA 95827

www.leecpagroup.com

INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust
Boston, Massachusetts

Opinion on the Financial Statements

We have audited the accompanying financial statements of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year then December 31, 2022 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust as of December 31, 2022, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

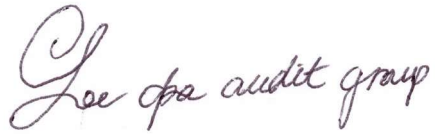
Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of schedule H, line 4i – schedule of assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Sacramento, California

December 13, 2023

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
Investments, at fair value:		
Interest-bearing cash (note 3)	$ 809,935	$ 1,498,230
Common collective trust (note 3)	18,777	-
Registered investment companies (note 3)	17,378,369	13,891,286
Self-directed brokerage account (note 3)	-	3,484,783
Total investments	18,207,081	18,874,299
Receivables		
Employer contributions	1,738,136	1,281,482
Participant contributions	135,522	31,015
Notes receivable from participants	21,462	4,420
Total receivables	1,895,120	1,316,917
Total assets	20,102,201	20,191,216
Net assets available for benefits	$ 20,102,201	$ 20,191,216

The accompanying notes are an integral part of the financial statements.

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Additions:		
Investment income:		
Net depreciation in fair value of investments	$	(2,209,119)
Interest from investments		13,296
Interest on participant loans		784
Dividends		393,106
Other income		(599,906)
Net investment loss		(2,401,839)
Contributions:		
Employer		1,739,156
Participants		1,984,635
Rollovers		167,624
Total contributions		3,891,415
Total additions		1,489,576
Deductions:		
Benefits paid to participants		1,577,894
Expenses		697
Total deductions		1,578,591
Net decrease in net assets available for benefits		(89,015)
Beginning of year		20,191,216
End of year	$	20,102,201

The accompanying notes are an integral part of the financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Keystone Strategy LLC. (The Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 2007.

Effective May 23, 2022, the Plan transferred its assets from Mid Atlantic Trust Company to Fidelity Management Trust Company. The Plan was also restated by executing cycle 3 non-standardized plan adoption agreement.

On December 22, 2022, the Senate passed the Consolidated Appropriations Act of 2023 (the “CAA’) to fund the government through September 30, 2023. Division T of the legislation is SECURE 2.0 Act of 2022 (“SECURE 2.0’), which builds upon 2019’s Setting Every Community UP for Retirement Enhancement Act (the “SECURE Act”). SECURE 2.0 contains 90 provisions aimed at modernizing the retirement system, encouraging additional retirement savings, and easing administrative requirements. Most of SECURE 2.0’s provisions take effect on or after 2024.

Eligibility

To be eligible to participate in the Plan, employees must have reached the age of 21. Employees covered by collectively bargaining agreement, nonresident aliens, interns, and summer associates are excluded from participation in the Plan. Eligible participants may enter the Plan immediately upon meeting age requirement.

Contributions

Participant Contributions: Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants may contribute up to 75% of annual compensation as pre-tax or Roth deferrals as defined as in the Plan and by the Internal Revenue Service. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Employer Contributions:

- *Safe Harbor Nonelective Contributions (SHNECs):* The Company makes SHNECs in an amount equal to 3% of participant's eligible compensations. The Company has made Safe harbor nonelective contribution in the amount of $ 704,710 during the Plan year 2022.

- *Profit-Sharing Contributions:* The Company also can make discretionary profit-sharing contributions in an amount as determined by the Company. To receive Company's profit-sharing allocations, participants are required to be employed on the last day of the Plan year.

- *Qualified Nonelective Contributions (QNECs):* The Company may also make QNECs in the ratio that each non-highly compensated employee's compensation for the Plan Year bears to the total Compensation of all non-highly compensated employees entitled to an allocation for the Plan year. Company contributions are made in the ratio that each participant's compensation bears to the compensation of all eligible participants.

All of the forgoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant's account is credited with the participant's own contributions and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant's contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant's account. Participants select the investments into which their contributions are invested. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan.

Investment Options

Participants may direct the investment of all contributions into various investment options offered by the Plan and Mid Atlantic Trust Company (MATC) and Fidelity Management Trust Company (Fidelity).

Vesting

Participants are always fully vested in their own contributions, company's contributions, and all earnings thereon.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or may elect to take installment payments, and partial payments. Terminated participants whose balances are less than $5,000 will be automatically distributed. For such balances exceeding $5,000, subject to certain requirements, participants may leave their account balance in the Plan. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may request withdrawal from their contribution accounts for financial hardship or after attaining the age of 59½. The distribution of the participant's account must commence no later than April 1 following the calendar year in which the participant attains age 72.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions and Plan expenses for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. Principal and interest are paid not less frequently than quarterly or ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company. See Note 3 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Interest-bearing cash: Valued at the daily closing price as reported by the fund

Common/collective trust: Valued at the NAV units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment accounts (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Self-directed brokerage accounts: The fair values of the mutual funds, stocks, and bonds within the self-directed brokerage accounts are based on quoted market prices when available.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net depreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

As of December 31, 2022, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total	
Interest-bearing Cash	$ 809,935	-	-	$ 809,935	
Registered Investment Companies	17,378,369	-	-	17,378,369	
Common collective trust	-	-	-	18,777	*
Total investments, at fair value	$ 18,188,304	-	-	$ 18,207,081	

As of December 31, 2021, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing Cash	$ 1,498,230	-	-	$ 1,498,230
Registered Investment Companies	13,891,286	-	-	13,891,286
Self-Directed Brokerage Accounts	3,484,783	-	-	3,484,783
Total investments, at fair value	$ 18,874,299	-	-	$ 18,874,299

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits. Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2022, and 2021 are reported in the net change in fair value of investments.

NOTE 4: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all accounts become fully vested and non-forfeitable. Plan assets would first be used to pay any expenses properly charged to the Plan. The remaining Plan assets would then be distributed to participants.

NOTE 5: TAX STATUS

The Company has adopted the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA. The Internal Revenue Service ("IRS") has informed FMR LLC, in a letter dated June 30, 2020, that its Non-Standardized Pre-Approved Profit-Sharing plan with CODA is designed in accordance with applicable sections of the IRC, and any Plan sponsor adopting this form of the Non-Standardized Pre-Approved Profit-Sharing Plan will be considered to have a plan qualified under applicable sections of the IRC. Therefore, the Plan and related trust are tax-exempt, and once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified as a tax-exempt trust.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2019.

NOTE 6: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments include mutual funds are managed by MATC and Fidelity. MATC and Fidelity are the custodians as defined by the Plan, and therefore, these investment transactions qualify as party-in-interest. Any purchase and sales of investments in the custodian are open market transactions at fair market value. Fees incurred by the Plan for investment management services are included in net depreciation in the fair value of investments. These fees are paid to the investment fund manager and may include certain revenue sharing fees that are paid to the MATC, Fidelity, other investment custodians, and investment advisors.

Additionally, the Plan Sponsor, Keystone Strategy, LLC, is also party-in interest to the Plan. Any purchase and sales of investments in the custodian are open market transactions at fair market value. The Plan also allows for the issuance of notes receivable to participants in accordance with the related regulations. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 8: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to the Plan's Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	$ 20,102,201	$ 20,191,216
Employer Contribution Recievable	(1,738,136)	(1,281,482)
Particiapnt Contribution Recievable	(135,522)	(31,015)
Net assets available for benefits per the Form 5500	$ 18,228,543	$ 18,878,719

The following is a reconciliation of the change in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Change in net assets available for plan benefits per financial statements	$ (89,015)
Add: Employer contribution receivable at December 31, 2021	1,281,482
Add: Participant contribution receivable at December 31, 2021	31,015
Subtract: Employer contribution receivable at December 31, 2022	(1,738,136)
Subtract: Participant contribution receivable at December 31, 2022	(135,522)
Change in net assets available for plan benefits per Form 5500	$ (650,176)

NOTE 9: NON-EXEMPT TRANSACTIONS

During the Plan year ended, December 31, 2022 and 2021, the Company failed to remit timely to the Plan's custodian certain employee contributions totaling, $1,261,222 and $4,734, respectively, during the period prescribed by the Department of Labor regulations. Delays in remitting contributions to the custodian were due to administrative errors, and subsequent to year end the Company will make contributions to the affected participant's accounts to compensate those participants for potential lost earnings due to the delay.

NOTE 10: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The plan has evaluated subsequent events through December 13, 2023, the date the financial statements were available to be issued.

Supplemental Schedules

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Units	(e) Cost	(f) Current Value
	Intrest-bearing Cash				
	VANGUARD FEDERAL MONEY MARKET FUND	Intrest-bearing Cash		**	$ 809,935
	Common/Collective Trusts				
	IVY MID CAP GROWTH C	Common/Collective Trusts		**	1,703
	MFS GROWTH EQUITY S	Common/Collective Trusts		**	4,347
	PUTNAM LARGE CAP VALUE TRUST IA FUND	Common/Collective Trusts		**	12,727
					18,777
	Registered Investment Companies				
	VANGUARD TARGET RETIREMENT 2055 FUND INVESTOR SHARES	Registered Investment Companies		**	2,593,792
	DODGE & COX BALANCED FUND	Registered Investment Companies		**	415,190
	VANGUARD TARGET RETIREMENT 2065 FUND INVESTOR SHARES	Registered Investment Companies		**	390,737
	LORD ABBETT TOTAL RETURN R6	Registered Investment Companies		**	1,401
	COLUMBIA SMALL CAP VALUE FUND II CLASS I3	Registered Investment Companies		**	3,090
	VANGUARD TARGET RETIREMENT 2030 FUND INVESTOR SHARES	Registered Investment Companies		**	624,505
	VANGUARD TARGET RETIREMENT 2040 FUND INVESTOR SHARES	Registered Investment Companies		**	1,167,861
	VANGUARD TARGET RETIREMENT 2050 FUND INVESTOR SHARES	Registered Investment Companies		**	1,803,483
	VANGUARD GROWTH INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	2,115,743
	VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	14,176
	VANGUARD BALANCED INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,867
	VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	20,836
	VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,621
	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	18,916
	DODGE & COX INTERNATIONAL STOCK FUND CLASS I	Registered Investment Companies		**	5,116
	VANGUARD TARGET RETIREMENT INCOME FUND INVESTOR SHARES	Registered Investment Companies		**	28,286
	VANGUARD TARGET RETIREMENT 2025 FUND INVESTOR SHARES	Registered Investment Companies		**	3,475
	VANGUARD TARGET RETIREMENT 2035 FUND INVESTOR SHARES	Registered Investment Companies		**	813,491
	VANGUARD TARGET RETIREMENT 2045 FUND INVESTOR SHARES	Registered Investment Companies		**	1,571,218
	JPMORGAN U.S. RESEARCH ENHANCED EQUITY FUND CLASS R6	Registered Investment Companies		**	146,352
	AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLAS RR-6	Registered Investment Companies		**	2,997
	AMERICAN FUNDS NEW WORLD FUND CLASS R-6	Registered Investment Companies		**	6,033
	DFA INFLATION-PROTECTED SECURITIES PORTFOLIO INSTITUTIONAL CLASS	Registered Investment Companies		**	9,821
	COHEN & STEERS REAL ESTATE SECURITIES FUND, INC.CLASS Z	Registered Investment Companies		**	7,463
	VICTORY SYCAMORE ESTABLISHED VALUE FUND CLASS R6	Registered Investment Companies		**	6,657
	VANGUARD TARGET RETIREMENT 2060 FUND INVESTOR SHARES	Registered Investment Companies		**	2,730,853
	FIDELITY 500 INDEX FUND	Registered Investment Companies		**	2,084,669
	FIDELITY EMERGING MARKETS INDEX FUND	Registered Investment Companies		**	66,251
	FIDELITY INTERNATIONAL INDEX FUND	Registered Investment Companies		**	119,912
	FIDEILITY LARGE CAP INDEX FUND	Registered Investment Companies		**	462,433
	FIDELITY SHORT-TERM BOND INDEX FUND	Registered Investment Companies		**	1,417
	FIDELITY STRATEGIC INCOME FUND	Registered Investment Companies		**	3,854
	FIDELITY MID CAP GROWTH INDEX FUND	Registered Investment Companies		**	8,670
	FIDELITY MID CAP VALUE INDEX FUND	Registered Investment Companies		**	4,830
	FIDELITY SMALL CAP GROWTH INDEX FUND	Registered Investment Companies		**	43,732
	FIDELITY SMALL CAP VALUE INDEX FUND	Registered Investment Companies		**	41,621
	Total Registered Investment Companies				17,378,369
	Participant Loans	Interest Rate (at 4.25~ 5.00%)		$0	21,462
	Total Investments				$ 18,228,543

* Denotes party-in-interest
** Not applicable as all investments are participant-directed

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2022

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
$ 1,261,222	$ 1,261,222	-	-	-
4,734	4,734	-	-	-
-	-	-	-	-
-	-	-	-	-

KEYSTONE STRATEGY LLC
401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2022 AND 2021
FOR THE YEAR ENDED DECEMBER 31, 2022

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INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust
Boston, Massachusetts

Opinion on the Financial Statements

We have audited the accompanying financial statements of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year then December 31, 2022 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust as of December 31, 2022, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

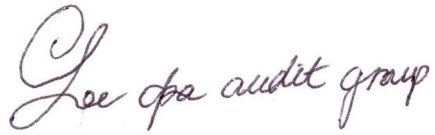
Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of schedule H, line 4i – schedule of assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Sacramento, California

December 13, 2023

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
Investments, at fair value:		
Interest-bearing cash (note 3)	$ 809,935	$ 1,498,230
Common collective trust (note 3)	18,777	-
Registered investment companies (note 3)	17,378,369	13,891,286
Self-directed brokerage account (note 3)	-	3,484,783
Total investments	18,207,081	18,874,299
Receivables		
Employer contributions	1,738,136	1,281,482
Participant contributions	135,522	31,015
Notes receivable from participants	21,462	4,420
Total receivables	1,895,120	1,316,917
Total assets	20,102,201	20,191,216
Net assets available for benefits	$ 20,102,201	$ 20,191,216

The accompanying notes are an integral part of the financial statements.

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Additions:		
Investment income:		
Net depreciation in fair value of investments	$	(2,209,119)
Interest from investments		13,296
Interest on participant loans		784
Dividends		393,106
Other income		(599,906)
Net investment loss		(2,401,839)
Contributions:		
Employer		1,739,156
Participants		1,984,635
Rollovers		167,624
Total contributions		3,891,415
Total additions		1,489,576
Deductions:		
Benefits paid to participants		1,577,894
Expenses		697
Total deductions		1,578,591
Net decrease in net assets available for benefits		(89,015)
Beginning of year		20,191,216
End of year	$	20,102,201

The accompanying notes are an integral part of the financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Keystone Strategy LLC. (The Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 2007.

Effective May 23, 2022, the Plan transferred its assets from Mid Atlantic Trust Company to Fidelity Management Trust Company. The Plan was also restated by executing cycle 3 non-standardized plan adoption agreement.

On December 22, 2022, the Senate passed the Consolidated Appropriations Act of 2023 (the “CAA’) to fund the government through September 30, 2023. Division T of the legislation is SECURE 2.0 Act of 2022 (“SECURE 2.0’), which builds upon 2019’s Setting Every Community UP for Retirement Enhancement Act (the “SECURE Act”). SECURE 2.0 contains 90 provisions aimed at modernizing the retirement system, encouraging additional retirement savings, and easing administrative requirements. Most of SECURE 2.0’s provisions take effect on or after 2024.

Eligibility

To be eligible to participate in the Plan, employees must have reached the age of 21. Employees covered by collectively bargaining agreement, nonresident aliens, interns, and summer associates are excluded from participation in the Plan. Eligible participants may enter the Plan immediately upon meeting age requirement.

Contributions

Participant Contributions: Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants may contribute up to 75% of annual compensation as pre-tax or Roth deferrals as defined as in the Plan and by the Internal Revenue Service. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Employer Contributions:

- *Safe Harbor Nonelective Contributions (SHNECs):* The Company makes SHNECs in an amount equal to 3% of participant's eligible compensations. The Company has made Safe harbor nonelective contribution in the amount of $ 704,710 during the Plan year 2022.

- *Profit-Sharing Contributions:* The Company also can make discretionary profit-sharing contributions in an amount as determined by the Company. To receive Company's profit-sharing allocations, participants are required to be employed on the last day of the Plan year.

- *Qualified Nonelective Contributions (QNECs):* The Company may also make QNECs in the ratio that each non-highly compensated employee's compensation for the Plan Year bears to the total Compensation of all non-highly compensated employees entitled to an allocation for the Plan year. Company contributions are made in the ratio that each participant's compensation bears to the compensation of all eligible participants.

All of the forgoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant's account is credited with the participant's own contributions and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant's contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant's account. Participants select the investments into which their contributions are invested. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan.

Investment Options

Participants may direct the investment of all contributions into various investment options offered by the Plan and Mid Atlantic Trust Company (MATC) and Fidelity Management Trust Company (Fidelity).

Vesting

Participants are always fully vested in their own contributions, company's contributions, and all earnings thereon.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or may elect to take installment payments, and partial payments. Terminated participants whose balances are less than $5,000 will be automatically distributed. For such balances exceeding $5,000, subject to certain requirements, participants may leave their account balance in the Plan. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may request withdrawal from their contribution accounts for financial hardship or after attaining the age of 59½. The distribution of the participant's account must commence no later than April 1 following the calendar year in which the participant attains age 72.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions and Plan expenses for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. Principal and interest are paid not less frequently than quarterly or ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company. See Note 3 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Interest-bearing cash: Valued at the daily closing price as reported by the fund

Common/collective trust: Valued at the NAV units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment accounts (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Self-directed brokerage accounts: The fair values of the mutual funds, stocks, and bonds within the self-directed brokerage accounts are based on quoted market prices when available.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net depreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

As of December 31, 2022, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total	
Interest-bearing Cash	$ 809,935	-	-	$ 809,935	
Registered Investment Companies	17,378,369	-	-	17,378,369	
Common collective trust	-	-	-	18,777	*
Total investments, at fair value	$ 18,188,304	-	-	$ 18,207,081	

As of December 31, 2021, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing Cash	$ 1,498,230	-	-	$ 1,498,230
Registered Investment Companies	13,891,286	-	-	13,891,286
Self-Directed Brokerage Accounts	3,484,783	-	-	3,484,783
Total investments, at fair value	$ 18,874,299	-	-	$ 18,874,299

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits. Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2022, and 2021 are reported in the net change in fair value of investments.

NOTE 4: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all accounts become fully vested and non-forfeitable. Plan assets would first be used to pay any expenses properly charged to the Plan. The remaining Plan assets would then be distributed to participants.

NOTE 5: TAX STATUS

The Company has adopted the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA. The Internal Revenue Service ("IRS") has informed FMR LLC, in a letter dated June 30, 2020, that its Non-Standardized Pre-Approved Profit-Sharing plan with CODA is designed in accordance with applicable sections of the IRC, and any Plan sponsor adopting this form of the Non-Standardized Pre-Approved Profit-Sharing Plan will be considered to have a plan qualified under applicable sections of the IRC. Therefore, the Plan and related trust are tax-exempt, and once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified as a tax-exempt trust.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2019.

NOTE 6: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments include mutual funds are managed by MATC and Fidelity. MATC and Fidelity are the custodians as defined by the Plan, and therefore, these investment transactions qualify as party-in-interest. Any purchase and sales of investments in the custodian are open market transactions at fair market value. Fees incurred by the Plan for investment management services are included in net depreciation in the fair value of investments. These fees are paid to the investment fund manager and may include certain revenue sharing fees that are paid to the MATC, Fidelity, other investment custodians, and investment advisors.

Additionally, the Plan Sponsor, Keystone Strategy, LLC, is also party-in interest to the Plan. Any purchase and sales of investments in the custodian are open market transactions at fair market value. The Plan also allows for the issuance of notes receivable to participants in accordance with the related regulations. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 8: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to the Plan's Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	$ 20,102,201	$ 20,191,216
Employer Contribution Recievable	(1,738,136)	(1,281,482)
Particiapnt Contribution Recievable	(135,522)	(31,015)
Net assets available for benefits per the Form 5500	$ 18,228,543	$ 18,878,719

The following is a reconciliation of the change in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Change in net assets available for plan benefits per financial statements	$ (89,015)
Add: Employer contribution receivable at December 31, 2021	1,281,482
Add: Participant contribution receivable at December 31, 2021	31,015
Subtract: Employer contribution receivable at December 31, 2022	(1,738,136)
Subtract: Participant contribution receivable at December 31, 2022	(135,522)
Change in net assets available for plan benefits per Form 5500	$ (650,176)

NOTE 9: NON-EXEMPT TRANSACTIONS

During the Plan year ended, December 31, 2022 and 2021, the Company failed to remit timely to the Plan's custodian certain employee contributions totaling, $1,261,222 and $4,734, respectively, during the period prescribed by the Department of Labor regulations. Delays in remitting contributions to the custodian were due to administrative errors, and subsequent to year end the Company will make contributions to the affected participant's accounts to compensate those participants for potential lost earnings due to the delay.

NOTE 10: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The plan has evaluated subsequent events through December 13, 2023, the date the financial statements were available to be issued.

Supplemental Schedules

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Units	(e) Cost	(f) Current Value
	Intrest-bearing Cash				
	VANGUARD FEDERAL MONEY MARKET FUND	Intrest-bearing Cash		**	$ 809,935
	Common/Collective Trusts				
	IVY MID CAP GROWTH C	Common/Collective Trusts		**	1,703
	MFS GROWTH EQUITY S	Common/Collective Trusts		**	4,347
	PUTNAM LARGE CAP VALUE TRUST IA FUND	Common/Collective Trusts		**	12,727
					18,777
	Registered Investment Companies				
	VANGUARD TARGET RETIREMENT 2055 FUND INVESTOR SHARES	Registered Investment Companies		**	2,593,792
	DODGE & COX BALANCED FUND	Registered Investment Companies		**	415,190
	VANGUARD TARGET RETIREMENT 2065 FUND INVESTOR SHARES	Registered Investment Companies		**	390,737
	LORD ABBETT TOTAL RETURN R6	Registered Investment Companies		**	1,401
	COLUMBIA SMALL CAP VALUE FUND II CLASS I3	Registered Investment Companies		**	3,090
	VANGUARD TARGET RETIREMENT 2030 FUND INVESTOR SHARES	Registered Investment Companies		**	624,505
	VANGUARD TARGET RETIREMENT 2040 FUND INVESTOR SHARES	Registered Investment Companies		**	1,167,861
	VANGUARD TARGET RETIREMENT 2050 FUND INVESTOR SHARES	Registered Investment Companies		**	1,803,483
	VANGUARD GROWTH INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	2,115,743
	VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	14,176
	VANGUARD BALANCED INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,867
	VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	20,836
	VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,621
	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	18,916
	DODGE & COX INTERNATIONAL STOCK FUND CLASS I	Registered Investment Companies		**	5,116
	VANGUARD TARGET RETIREMENT INCOME FUND INVESTOR SHARES	Registered Investment Companies		**	28,286
	VANGUARD TARGET RETIREMENT 2025 FUND INVESTOR SHARES	Registered Investment Companies		**	3,475
	VANGUARD TARGET RETIREMENT 2035 FUND INVESTOR SHARES	Registered Investment Companies		**	813,491
	VANGUARD TARGET RETIREMENT 2045 FUND INVESTOR SHARES	Registered Investment Companies		**	1,571,218
	JPMORGAN U.S. RESEARCH ENHANCED EQUITY FUND CLASS R6	Registered Investment Companies		**	146,352
	AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLAS RR-6	Registered Investment Companies		**	2,997
	AMERICAN FUNDS NEW WORLD FUND CLASS R-6	Registered Investment Companies		**	6,033
	DFA INFLATION-PROTECTED SECURITIES PORTFOLIO INSTITUTIONAL CLASS	Registered Investment Companies		**	9,821
	COHEN & STEERS REAL ESTATE SECURITIES FUND, INC.CLASS Z	Registered Investment Companies		**	7,463
	VICTORY SYCAMORE ESTABLISHED VALUE FUND CLASS R6	Registered Investment Companies		**	6,657
	VANGUARD TARGET RETIREMENT 2060 FUND INVESTOR SHARES	Registered Investment Companies		**	2,730,853
	FIDELITY 500 INDEX FUND	Registered Investment Companies		**	2,084,669
	FIDELITY EMERGING MARKETS INDEX FUND	Registered Investment Companies		**	66,251
	FIDELITY INTERNATIONAL INDEX FUND	Registered Investment Companies		**	119,912
	FIDEILITY LARGE CAP INDEX FUND	Registered Investment Companies		**	462,433
	FIDELITY SHORT-TERM BOND INDEX FUND	Registered Investment Companies		**	1,417
	FIDELITY STRATEGIC INCOME FUND	Registered Investment Companies		**	3,854
	FIDELITY MID CAP GROWTH INDEX FUND	Registered Investment Companies		**	8,670
	FIDELITY MID CAP VALUE INDEX FUND	Registered Investment Companies		**	4,830
	FIDELITY SMALL CAP GROWTH INDEX FUND	Registered Investment Companies		**	43,732
	FIDELITY SMALL CAP VALUE INDEX FUND	Registered Investment Companies		**	41,621
	Total Registered Investment Companies				17,378,369
	Participant Loans	Interest Rate (at 4.25~ 5.00%)		$0	21,462
	Total Investments				$ 18,228,543

* Denotes party-in-interest
** Not applicable as all investments are participant-directed

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2022

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
$ 1,261,222	$ 1,261,222	-	-	-
4,734	4,734	-	-	-
-	-	-	-	-
-	-	-	-	-

KEYSTONE STRATEGY LLC
401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2022 AND 2021
FOR THE YEAR ENDED DECEMBER 31, 2022

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INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust
Boston, Massachusetts

Opinion on the Financial Statements

We have audited the accompanying financial statements of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year then December 31, 2022 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust as of December 31, 2022, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

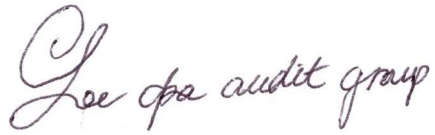
Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of schedule H, line 4i – schedule of assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Sacramento, California

December 13, 2023

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
Investments, at fair value:		
Interest-bearing cash (note 3)	$ 809,935	$ 1,498,230
Common collective trust (note 3)	18,777	-
Registered investment companies (note 3)	17,378,369	13,891,286
Self-directed brokerage account (note 3)	-	3,484,783
Total investments	18,207,081	18,874,299
Receivables		
Employer contributions	1,738,136	1,281,482
Participant contributions	135,522	31,015
Notes receivable from participants	21,462	4,420
Total receivables	1,895,120	1,316,917
Total assets	20,102,201	20,191,216
Net assets available for benefits	$ 20,102,201	$ 20,191,216

The accompanying notes are an integral part of the financial statements.

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Additions:		
Investment income:		
Net depreciation in fair value of investments	$	(2,209,119)
Interest from investments		13,296
Interest on participant loans		784
Dividends		393,106
Other income		(599,906)
Net investment loss		(2,401,839)
Contributions:		
Employer		1,739,156
Participants		1,984,635
Rollovers		167,624
Total contributions		3,891,415
Total additions		1,489,576
Deductions:		
Benefits paid to participants		1,577,894
Expenses		697
Total deductions		1,578,591
Net decrease in net assets available for benefits		(89,015)
Beginning of year		20,191,216
End of year	$	20,102,201

The accompanying notes are an integral part of the financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Keystone Strategy LLC. (The Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 2007.

Effective May 23, 2022, the Plan transferred its assets from Mid Atlantic Trust Company to Fidelity Management Trust Company. The Plan was also restated by executing cycle 3 non-standardized plan adoption agreement.

On December 22, 2022, the Senate passed the Consolidated Appropriations Act of 2023 (the “CAA’) to fund the government through September 30, 2023. Division T of the legislation is SECURE 2.0 Act of 2022 (“SECURE 2.0’), which builds upon 2019’s Setting Every Community UP for Retirement Enhancement Act (the “SECURE Act”). SECURE 2.0 contains 90 provisions aimed at modernizing the retirement system, encouraging additional retirement savings, and easing administrative requirements. Most of SECURE 2.0’s provisions take effect on or after 2024.

Eligibility

To be eligible to participate in the Plan, employees must have reached the age of 21. Employees covered by collectively bargaining agreement, nonresident aliens, interns, and summer associates are excluded from participation in the Plan. Eligible participants may enter the Plan immediately upon meeting age requirement.

Contributions

Participant Contributions: Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants may contribute up to 75% of annual compensation as pre-tax or Roth deferrals as defined as in the Plan and by the Internal Revenue Service. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Employer Contributions:

- *Safe Harbor Nonelective Contributions (SHNECs):* The Company makes SHNECs in an amount equal to 3% of participant's eligible compensations. The Company has made Safe harbor nonelective contribution in the amount of $ 704,710 during the Plan year 2022.

- *Profit-Sharing Contributions:* The Company also can make discretionary profit-sharing contributions in an amount as determined by the Company. To receive Company's profit-sharing allocations, participants are required to be employed on the last day of the Plan year.

- *Qualified Nonelective Contributions (QNECs):* The Company may also make QNECs in the ratio that each non-highly compensated employee's compensation for the Plan Year bears to the total Compensation of all non-highly compensated employees entitled to an allocation for the Plan year. Company contributions are made in the ratio that each participant's compensation bears to the compensation of all eligible participants.

All of the forgoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant's account is credited with the participant's own contributions and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant's contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant's account. Participants select the investments into which their contributions are invested. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan.

Investment Options

Participants may direct the investment of all contributions into various investment options offered by the Plan and Mid Atlantic Trust Company (MATC) and Fidelity Management Trust Company (Fidelity).

Vesting

Participants are always fully vested in their own contributions, company's contributions, and all earnings thereon.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or may elect to take installment payments, and partial payments. Terminated participants whose balances are less than $5,000 will be automatically distributed. For such balances exceeding $5,000, subject to certain requirements, participants may leave their account balance in the Plan. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may request withdrawal from their contribution accounts for financial hardship or after attaining the age of 59½. The distribution of the participant's account must commence no later than April 1 following the calendar year in which the participant attains age 72.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions and Plan expenses for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. Principal and interest are paid not less frequently than quarterly or ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company. See Note 3 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Interest-bearing cash: Valued at the daily closing price as reported by the fund

Common/collective trust: Valued at the NAV units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment accounts (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Self-directed brokerage accounts: The fair values of the mutual funds, stocks, and bonds within the self-directed brokerage accounts are based on quoted market prices when available.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net depreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

As of December 31, 2022, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total	
Interest-bearing Cash	$ 809,935	-	-	$ 809,935	
Registered Investment Companies	17,378,369	-	-	17,378,369	
Common collective trust	-	-	-	18,777	*
Total investments, at fair value	$ 18,188,304	-	-	$ 18,207,081	

As of December 31, 2021, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing Cash	$ 1,498,230	-	-	$ 1,498,230
Registered Investment Companies	13,891,286	-	-	13,891,286
Self-Directed Brokerage Accounts	3,484,783	-	-	3,484,783
Total investments, at fair value	$ 18,874,299	-	-	$ 18,874,299

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits. Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2022, and 2021 are reported in the net change in fair value of investments.

NOTE 4: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all accounts become fully vested and non-forfeitable. Plan assets would first be used to pay any expenses properly charged to the Plan. The remaining Plan assets would then be distributed to participants.

NOTE 5: TAX STATUS

The Company has adopted the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA. The Internal Revenue Service ("IRS") has informed FMR LLC, in a letter dated June 30, 2020, that its Non-Standardized Pre-Approved Profit-Sharing plan with CODA is designed in accordance with applicable sections of the IRC, and any Plan sponsor adopting this form of the Non-Standardized Pre-Approved Profit-Sharing Plan will be considered to have a plan qualified under applicable sections of the IRC. Therefore, the Plan and related trust are tax-exempt, and once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified as a tax-exempt trust.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2019.

NOTE 6: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments include mutual funds are managed by MATC and Fidelity. MATC and Fidelity are the custodians as defined by the Plan, and therefore, these investment transactions qualify as party-in-interest. Any purchase and sales of investments in the custodian are open market transactions at fair market value. Fees incurred by the Plan for investment management services are included in net depreciation in the fair value of investments. These fees are paid to the investment fund manager and may include certain revenue sharing fees that are paid to the MATC, Fidelity, other investment custodians, and investment advisors.

Additionally, the Plan Sponsor, Keystone Strategy, LLC, is also party-in interest to the Plan. Any purchase and sales of investments in the custodian are open market transactions at fair market value. The Plan also allows for the issuance of notes receivable to participants in accordance with the related regulations. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 8: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to the Plan's Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	$ 20,102,201	$ 20,191,216
Employer Contribution Recievable	(1,738,136)	(1,281,482)
Particiapnt Contribution Recievable	(135,522)	(31,015)
Net assets available for benefits per the Form 5500	$ 18,228,543	$ 18,878,719

The following is a reconciliation of the change in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Change in net assets available for plan benefits per financial statements	$ (89,015)
Add: Employer contribution receivable at December 31, 2021	1,281,482
Add: Participant contribution receivable at December 31, 2021	31,015
Subtract: Employer contribution receivable at December 31, 2022	(1,738,136)
Subtract: Participant contribution receivable at December 31, 2022	(135,522)
Change in net assets available for plan benefits per Form 5500	$ (650,176)

NOTE 9: NON-EXEMPT TRANSACTIONS

During the Plan year ended, December 31, 2022 and 2021, the Company failed to remit timely to the Plan's custodian certain employee contributions totaling, $1,261,222 and $4,734, respectively, during the period prescribed by the Department of Labor regulations. Delays in remitting contributions to the custodian were due to administrative errors, and subsequent to year end the Company will make contributions to the affected participant's accounts to compensate those participants for potential lost earnings due to the delay.

NOTE 10: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The plan has evaluated subsequent events through December 13, 2023, the date the financial statements were available to be issued.

Supplemental Schedules

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Units	(e) Cost	(f) Current Value
	Intrest-bearing Cash				
	VANGUARD FEDERAL MONEY MARKET FUND	Intrest-bearing Cash		**	$ 809,935
	Common/Collective Trusts				
	IVY MID CAP GROWTH C	Common/Collective Trusts		**	1,703
	MFS GROWTH EQUITY S	Common/Collective Trusts		**	4,347
	PUTNAM LARGE CAP VALUE TRUST IA FUND	Common/Collective Trusts		**	12,727
					18,777
	Registered Investment Companies				
	VANGUARD TARGET RETIREMENT 2055 FUND INVESTOR SHARES	Registered Investment Companies		**	2,593,792
	DODGE & COX BALANCED FUND	Registered Investment Companies		**	415,190
	VANGUARD TARGET RETIREMENT 2065 FUND INVESTOR SHARES	Registered Investment Companies		**	390,737
	LORD ABBETT TOTAL RETURN R6	Registered Investment Companies		**	1,401
	COLUMBIA SMALL CAP VALUE FUND II CLASS I3	Registered Investment Companies		**	3,090
	VANGUARD TARGET RETIREMENT 2030 FUND INVESTOR SHARES	Registered Investment Companies		**	624,505
	VANGUARD TARGET RETIREMENT 2040 FUND INVESTOR SHARES	Registered Investment Companies		**	1,167,861
	VANGUARD TARGET RETIREMENT 2050 FUND INVESTOR SHARES	Registered Investment Companies		**	1,803,483
	VANGUARD GROWTH INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	2,115,743
	VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	14,176
	VANGUARD BALANCED INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,867
	VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	20,836
	VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,621
	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	18,916
	DODGE & COX INTERNATIONAL STOCK FUND CLASS I	Registered Investment Companies		**	5,116
	VANGUARD TARGET RETIREMENT INCOME FUND INVESTOR SHARES	Registered Investment Companies		**	28,286
	VANGUARD TARGET RETIREMENT 2025 FUND INVESTOR SHARES	Registered Investment Companies		**	3,475
	VANGUARD TARGET RETIREMENT 2035 FUND INVESTOR SHARES	Registered Investment Companies		**	813,491
	VANGUARD TARGET RETIREMENT 2045 FUND INVESTOR SHARES	Registered Investment Companies		**	1,571,218
	JPMORGAN U.S. RESEARCH ENHANCED EQUITY FUND CLASS R6	Registered Investment Companies		**	146,352
	AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLAS RR-6	Registered Investment Companies		**	2,997
	AMERICAN FUNDS NEW WORLD FUND CLASS R-6	Registered Investment Companies		**	6,033
	DFA INFLATION-PROTECTED SECURITIES PORTFOLIO INSTITUTIONAL CLASS	Registered Investment Companies		**	9,821
	COHEN & STEERS REAL ESTATE SECURITIES FUND, INC.CLASS Z	Registered Investment Companies		**	7,463
	VICTORY SYCAMORE ESTABLISHED VALUE FUND CLASS R6	Registered Investment Companies		**	6,657
	VANGUARD TARGET RETIREMENT 2060 FUND INVESTOR SHARES	Registered Investment Companies		**	2,730,853
	FIDELITY 500 INDEX FUND	Registered Investment Companies		**	2,084,669
	FIDELITY EMERGING MARKETS INDEX FUND	Registered Investment Companies		**	66,251
	FIDELITY INTERNATIONAL INDEX FUND	Registered Investment Companies		**	119,912
	FIDEILITY LARGE CAP INDEX FUND	Registered Investment Companies		**	462,433
	FIDELITY SHORT-TERM BOND INDEX FUND	Registered Investment Companies		**	1,417
	FIDELITY STRATEGIC INCOME FUND	Registered Investment Companies		**	3,854
	FIDELITY MID CAP GROWTH INDEX FUND	Registered Investment Companies		**	8,670
	FIDELITY MID CAP VALUE INDEX FUND	Registered Investment Companies		**	4,830
	FIDELITY SMALL CAP GROWTH INDEX FUND	Registered Investment Companies		**	43,732
	FIDELITY SMALL CAP VALUE INDEX FUND	Registered Investment Companies		**	41,621
	Total Registered Investment Companies				17,378,369
	Participant Loans	Interest Rate (at 4.25~ 5.00%)		$0	21,462
	Total Investments				$ 18,228,543

* Denotes party-in-interest
** Not applicable as all investments are participant-directed

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2022

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
$ 1,261,222	$ 1,261,222	-	-	-
4,734	4,734	-	-	-
-	-	-	-	-
-	-	-	-	-

KEYSTONE STRATEGY LLC
401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2022 AND 2021
FOR THE YEAR ENDED DECEMBER 31, 2022

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INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust
Boston, Massachusetts

Opinion on the Financial Statements

We have audited the accompanying financial statements of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year then December 31, 2022 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust as of December 31, 2022, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion on the Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

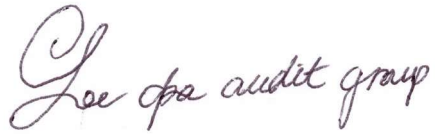
Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of schedule H, line 4i – schedule of assets (held at end of year) and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Sacramento, California

December 13, 2023

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
Investments, at fair value:		
Interest-bearing cash (note 3)	$ 809,935	$ 1,498,230
Common collective trust (note 3)	18,777	-
Registered investment companies (note 3)	17,378,369	13,891,286
Self-directed brokerage account (note 3)	-	3,484,783
Total investments	18,207,081	18,874,299
Receivables		
Employer contributions	1,738,136	1,281,482
Participant contributions	135,522	31,015
Notes receivable from participants	21,462	4,420
Total receivables	1,895,120	1,316,917
Total assets	20,102,201	20,191,216
Net assets available for benefits	$ 20,102,201	$ 20,191,216

The accompanying notes are an integral part of the financial statements.

KEYSTONE STRATEGY LLC 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022

Additions:		
Investment income:		
Net depreciation in fair value of investments	$	(2,209,119)
Interest from investments		13,296
Interest on participant loans		784
Dividends		393,106
Other income		(599,906)
Net investment loss		(2,401,839)
Contributions:		
Employer		1,739,156
Participants		1,984,635
Rollovers		167,624
Total contributions		3,891,415
Total additions		1,489,576
Deductions:		
Benefits paid to participants		1,577,894
Expenses		697
Total deductions		1,578,591
Net decrease in net assets available for benefits		(89,015)
Beginning of year		20,191,216
End of year	$	20,102,201

The accompanying notes are an integral part of the financial statements.

NOTE 1: DESCRIPTION OF PLAN

The following description of the Keystone Strategy LLC 401(k) Profit Sharing Plan & Trust (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed defined contribution plan covering all eligible employees of the Keystone Strategy LLC. (The Company) with retirement benefits in accordance with section 401(k) of the Internal Revenue Code (the IRC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established on January 1, 2007.

Effective May 23, 2022, the Plan transferred its assets from Mid Atlantic Trust Company to Fidelity Management Trust Company. The Plan was also restated by executing cycle 3 non-standardized plan adoption agreement.

On December 22, 2022, the Senate passed the Consolidated Appropriations Act of 2023 (the “CAA’) to fund the government through September 30, 2023. Division T of the legislation is SECURE 2.0 Act of 2022 (“SECURE 2.0’), which builds upon 2019’s Setting Every Community UP for Retirement Enhancement Act (the “SECURE Act”). SECURE 2.0 contains 90 provisions aimed at modernizing the retirement system, encouraging additional retirement savings, and easing administrative requirements. Most of SECURE 2.0’s provisions take effect on or after 2024.

Eligibility

To be eligible to participate in the Plan, employees must have reached the age of 21. Employees covered by collectively bargaining agreement, nonresident aliens, interns, and summer associates are excluded from participation in the Plan. Eligible participants may enter the Plan immediately upon meeting age requirement.

Contributions

Participant Contributions: Participants elect to have amounts withheld from their paychecks and contributed to the Plan by the Company. Participants may contribute up to 75% of annual compensation as pre-tax or Roth deferrals as defined as in the Plan and by the Internal Revenue Service. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch up contributions.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Employer Contributions:

- *Safe Harbor Nonelective Contributions (SHNECs):* The Company makes SHNECs in an amount equal to 3% of participant's eligible compensations. The Company has made Safe harbor nonelective contribution in the amount of $ 704,710 during the Plan year 2022.

- *Profit-Sharing Contributions:* The Company also can make discretionary profit-sharing contributions in an amount as determined by the Company. To receive Company's profit-sharing allocations, participants are required to be employed on the last day of the Plan year.

- *Qualified Nonelective Contributions (QNECs):* The Company may also make QNECs in the ratio that each non-highly compensated employee's compensation for the Plan Year bears to the total Compensation of all non-highly compensated employees entitled to an allocation for the Plan year. Company contributions are made in the ratio that each participant's compensation bears to the compensation of all eligible participants.

All of the forgoing contributions are subject to limits as set by federal law.

Participant Accounts

Each participant's account is credited with the participant's own contributions and an allocation of net earnings from investments and changes in investment values. Allocations are based on each participant's contributions, earnings, or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is limited to the benefit that can be provided from the participant's account. Participants select the investments into which their contributions are invested. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan.

Investment Options

Participants may direct the investment of all contributions into various investment options offered by the Plan and Mid Atlantic Trust Company (MATC) and Fidelity Management Trust Company (Fidelity).

Vesting

Participants are always fully vested in their own contributions, company's contributions, and all earnings thereon.

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Upon termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or may elect to take installment payments, and partial payments. Terminated participants whose balances are less than $5,000 will be automatically distributed. For such balances exceeding $5,000, subject to certain requirements, participants may leave their account balance in the Plan. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may request withdrawal from their contribution accounts for financial hardship or after attaining the age of 59½. The distribution of the participant's account must commence no later than April 1 following the calendar year in which the participant attains age 72.

Forfeitures

Generally, when a participant terminates participation in the Plan, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the Company matching contributions and Plan expenses for the Plan year. However, if the participant is reemployed and fulfills certain requirements, as defined in the Plan, the participant's account will be reinstated.

Participant Loans

Loans to participants consist of promissory notes received from participants in exchange for the distribution of cash from the Plan. A participant is allowed to borrow a minimum of $1,000, up to one half of the vested balance of their Plan account, up to a maximum of $50,000. Loans must be repaid over no more than a five-year period with the exception of a loan for the participants' principal residence that may have a repayment period beyond five years. Principal and interest are paid not less frequently than quarterly or ratably through payroll deductions. Loans to participants are stated at the principal amount outstanding, which approximates fair value.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company. See Note 3 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

NOTE 3: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1) Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2) Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3) Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Interest-bearing cash: Valued at the daily closing price as reported by the fund

Common/collective trust: Valued at the NAV units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment accounts (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

Self-directed brokerage accounts: The fair values of the mutual funds, stocks, and bonds within the self-directed brokerage accounts are based on quoted market prices when available.

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Net depreciation in fair value of investments includes net unrealized and net realized gains and losses on investments during the year and is presented net of investment expenses. Investment income is allocated to individual participant accounts based upon the participant's share of the investment fund.

As of December 31, 2022, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total	
Interest-bearing Cash	$ 809,935	-	-	$ 809,935	
Registered Investment Companies	17,378,369	-	-	17,378,369	
Common collective trust	-	-	-	18,777	*
Total investments, at fair value	$ 18,188,304	-	-	$ 18,207,081	

As of December 31, 2021, assets in the plan, as defined by ASC Topic 820, were as follows:

	Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Interest-bearing Cash	$ 1,498,230	-	-	$ 1,498,230
Registered Investment Companies	13,891,286	-	-	13,891,286
Self-Directed Brokerage Accounts	3,484,783	-	-	3,484,783
Total investments, at fair value	$ 18,874,299	-	-	$ 18,874,299

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits. Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2022, and 2021 are reported in the net change in fair value of investments.

NOTE 4: PLAN TERMINATION

Although the Company expects to continue the Plan indefinitely, it has the right under the Plan to suspend its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all accounts become fully vested and non-forfeitable. Plan assets would first be used to pay any expenses properly charged to the Plan. The remaining Plan assets would then be distributed to participants.

NOTE 5: TAX STATUS

The Company has adopted the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA. The Internal Revenue Service ("IRS") has informed FMR LLC, in a letter dated June 30, 2020, that its Non-Standardized Pre-Approved Profit-Sharing plan with CODA is designed in accordance with applicable sections of the IRC, and any Plan sponsor adopting this form of the Non-Standardized Pre-Approved Profit-Sharing Plan will be considered to have a plan qualified under applicable sections of the IRC. Therefore, the Plan and related trust are tax-exempt, and once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified as a tax-exempt trust.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognizes tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examination for years prior to 2019.

NOTE 6: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments include mutual funds are managed by MATC and Fidelity. MATC and Fidelity are the custodians as defined by the Plan, and therefore, these investment transactions qualify as party-in-interest. Any purchase and sales of investments in the custodian are open market transactions at fair market value. Fees incurred by the Plan for investment management services are included in net depreciation in the fair value of investments. These fees are paid to the investment fund manager and may include certain revenue sharing fees that are paid to the MATC, Fidelity, other investment custodians, and investment advisors.

Additionally, the Plan Sponsor, Keystone Strategy, LLC, is also party-in interest to the Plan. Any purchase and sales of investments in the custodian are open market transactions at fair market value. The Plan also allows for the issuance of notes receivable to participants in accordance with the related regulations. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

NOTE 8: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021, to the Plan's Form 5500:

	2022	2021
Net assets available for benefits per the financial statements	$ 20,102,201	$ 20,191,216
Employer Contribution Recievable	(1,738,136)	(1,281,482)
Particiapnt Contribution Recievable	(135,522)	(31,015)
Net assets available for benefits per the Form 5500	$ 18,228,543	$ 18,878,719

The following is a reconciliation of the change in net assets available for benefits per the financial statements for the year ended December 31, 2022, to Form 5500:

Change in net assets available for plan benefits per financial statements	$ (89,015)
Add: Employer contribution receivable at December 31, 2021	1,281,482
Add: Participant contribution receivable at December 31, 2021	31,015
Subtract: Employer contribution receivable at December 31, 2022	(1,738,136)
Subtract: Participant contribution receivable at December 31, 2022	(135,522)
Change in net assets available for plan benefits per Form 5500	$ (650,176)

NOTE 9: NON-EXEMPT TRANSACTIONS

During the Plan year ended, December 31, 2022 and 2021, the Company failed to remit timely to the Plan's custodian certain employee contributions totaling, $1,261,222 and $4,734, respectively, during the period prescribed by the Department of Labor regulations. Delays in remitting contributions to the custodian were due to administrative errors, and subsequent to year end the Company will make contributions to the affected participant's accounts to compensate those participants for potential lost earnings due to the delay.

NOTE 10: SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The plan has evaluated subsequent events through December 13, 2023, the date the financial statements were available to be issued.

Supplemental Schedules

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Units	(e) Cost	(f) Current Value
	Intrest-bearing Cash				
	VANGUARD FEDERAL MONEY MARKET FUND	Intrest-bearing Cash		**	$ 809,935
	Common/Collective Trusts				
	IVY MID CAP GROWTH C	Common/Collective Trusts		**	1,703
	MFS GROWTH EQUITY S	Common/Collective Trusts		**	4,347
	PUTNAM LARGE CAP VALUE TRUST IA FUND	Common/Collective Trusts		**	12,727
					18,777
	Registered Investment Companies				
	VANGUARD TARGET RETIREMENT 2055 FUND INVESTOR SHARES	Registered Investment Companies		**	2,593,792
	DODGE & COX BALANCED FUND	Registered Investment Companies		**	415,190
	VANGUARD TARGET RETIREMENT 2065 FUND INVESTOR SHARES	Registered Investment Companies		**	390,737
	LORD ABBETT TOTAL RETURN R6	Registered Investment Companies		**	1,401
	COLUMBIA SMALL CAP VALUE FUND II CLASS I3	Registered Investment Companies		**	3,090
	VANGUARD TARGET RETIREMENT 2030 FUND INVESTOR SHARES	Registered Investment Companies		**	624,505
	VANGUARD TARGET RETIREMENT 2040 FUND INVESTOR SHARES	Registered Investment Companies		**	1,167,861
	VANGUARD TARGET RETIREMENT 2050 FUND INVESTOR SHARES	Registered Investment Companies		**	1,803,483
	VANGUARD GROWTH INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	2,115,743
	VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	14,176
	VANGUARD BALANCED INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,867
	VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	20,836
	VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	19,621
	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND ADMIRAL SHARES	Registered Investment Companies		**	18,916
	DODGE & COX INTERNATIONAL STOCK FUND CLASS I	Registered Investment Companies		**	5,116
	VANGUARD TARGET RETIREMENT INCOME FUND INVESTOR SHARES	Registered Investment Companies		**	28,286
	VANGUARD TARGET RETIREMENT 2025 FUND INVESTOR SHARES	Registered Investment Companies		**	3,475
	VANGUARD TARGET RETIREMENT 2035 FUND INVESTOR SHARES	Registered Investment Companies		**	813,491
	VANGUARD TARGET RETIREMENT 2045 FUND INVESTOR SHARES	Registered Investment Companies		**	1,571,218
	JPMORGAN U.S. RESEARCH ENHANCED EQUITY FUND CLASS R6	Registered Investment Companies		**	146,352
	AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLAS RR-6	Registered Investment Companies		**	2,997
	AMERICAN FUNDS NEW WORLD FUND CLASS R-6	Registered Investment Companies		**	6,033
	DFA INFLATION-PROTECTED SECURITIES PORTFOLIO INSTITUTIONAL CLASS	Registered Investment Companies		**	9,821
	COHEN & STEERS REAL ESTATE SECURITIES FUND, INC.CLASS Z	Registered Investment Companies		**	7,463
	VICTORY SYCAMORE ESTABLISHED VALUE FUND CLASS R6	Registered Investment Companies		**	6,657
	VANGUARD TARGET RETIREMENT 2060 FUND INVESTOR SHARES	Registered Investment Companies		**	2,730,853
	FIDELITY 500 INDEX FUND	Registered Investment Companies		**	2,084,669
	FIDELITY EMERGING MARKETS INDEX FUND	Registered Investment Companies		**	66,251
	FIDELITY INTERNATIONAL INDEX FUND	Registered Investment Companies		**	119,912
	FIDEILITY LARGE CAP INDEX FUND	Registered Investment Companies		**	462,433
	FIDELITY SHORT-TERM BOND INDEX FUND	Registered Investment Companies		**	1,417
	FIDELITY STRATEGIC INCOME FUND	Registered Investment Companies		**	3,854
	FIDELITY MID CAP GROWTH INDEX FUND	Registered Investment Companies		**	8,670
	FIDELITY MID CAP VALUE INDEX FUND	Registered Investment Companies		**	4,830
	FIDELITY SMALL CAP GROWTH INDEX FUND	Registered Investment Companies		**	43,732
	FIDELITY SMALL CAP VALUE INDEX FUND	Registered Investment Companies		**	41,621
	Total Registered Investment Companies				17,378,369
	Participant Loans	Interest Rate (at 4.25~ 5.00%)		$0	21,462
	Total Investments				$ 18,228,543

* Denotes party-in-interest
** Not applicable as all investments are participant-directed

KEYSTONE STRATEGY LLC 401(K)
PROFIT SHARING PLAN & TRUST

EIN 76-0838207
PLAN NUMBER: 001
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
DECEMBER 31, 2022

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
$ 1,261,222	$ 1,261,222	-	-	-
4,734	4,734	-	-	-
-	-	-	-	-
-	-	-	-	-