

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan KERBER, ECK & BRAECKEL LLP 401(K) PROFIT SHARING PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 05/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) KERBER, ECK & BRAECKEL LLP 3200 ROBBINS ROAD SUITE 200A SPRINGFIELD, IL 62704	2b	Employer Identification Number (EIN) 43-0352985
		2c	Plan Sponsor's telephone number 217-789-0960
		2d	Business code (see instructions) 541211

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/12/2024	DARIN P. JENKINS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 386
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 199
a(2) Total number of active participants at the end of the plan year		6a(2) 183
b Retired or separated participants receiving benefits		6b 9
c Other retired or separated participants entitled to future benefits.....		6c 187
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 379
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 379
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 362
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 21
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2K 2R 2T 2X 3B 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023		
A Name of plan KERBER, ECK & BRAECKEL LLP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 KERBER, ECK & BRAECKEL LLP	D Employer Identification Number (EIN) 43-0352985	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEWPORT GROUP, INC.

27-2037969

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 21 63	RECORDKEEPER	33878	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NEWPORT TRUST COMPANY

27-4411131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49 50	TRUSTEE	17462	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023		
A Name of plan KERBER, ECK & BRAECKEL LLP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 KERBER, ECK & BRAECKEL LLP	D Employer Identification Number (EIN) 43-0352985	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	446504	1207966
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	60216505	56646593
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	2349409	2355273

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	63012418	60209832

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	63012418	60209832
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1413989	
(B) Participants	2a(1)(B)	1329287	
(C) Others (including rollovers)	2a(1)(C)	231267	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2974543
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2934	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2934
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1930705	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1930705
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-868512
c Other income	2c		68345
d Total income. Add all income amounts in column (b) and enter total	2d		4108015
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6859261	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6859261
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	17462	
(2) Contract administrator fees	2i(2)	33878	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		51340
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6910601
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2802586
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DOEHRING, WINDERS & CO. LLP**

(2) EIN: **37-1206717**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023		
A Name of plan KERBER, ECK & BRAECKEL LLP 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 KERBER, ECK & BRAECKEL LLP		D Employer Identification Number (EIN) 43-0352985
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-3182674		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

KERBER, ECK & BRAECKEL LLP
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

April 30, 2023 and 2022

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DOEHRING, WINDERS & CO. LLP
Certified Public Accountants
1601 LAFAYETTE AVENUE
MATTUON, ILLINOIS 61938

INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of Kerber, Eck & Braeckel LLP
Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan
Springfield, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of April 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of April 30, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT (Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT (Continued)

Auditor's Responsibility for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITOR'S REPORT (Continued)

Supplemental Schedule Required by ERISA (Continued)

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Doehring, Winters & Co. LLP

Mattoon, Illinois
February 9, 2024

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

April 30

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value	\$ 60,209,832	\$ 63,012,418
Receivables		
Employer contribution	1,338,561	1,364,667
Participant contributions	<u>-</u>	<u>-</u>
	1,338,561	1,364,667
Cash	<u>-</u>	<u>-</u>
Net assets available for benefits	<u>\$ 61,548,393</u>	<u>\$ 64,377,085</u>

The accompanying notes are an integral part of these statements.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended April 30

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Interest and dividends	\$ 1,930,705	\$ 2,613,262
Net depreciation in fair value of investments	<u>(797,233)</u>	<u>(4,369,105)</u>
	1,133,472	(1,755,843)
Contributions		
Employer	1,387,883	1,440,393
Participants	1,329,287	1,359,408
Rollovers	<u>231,267</u>	<u>106,565</u>
	<u>2,948,437</u>	<u>2,906,366</u>
Total additions	4,081,909	1,150,523
DEDUCTIONS		
Benefits paid to participants	6,859,261	2,322,327
Administrative expenses	<u>51,340</u>	<u>51,945</u>
Total deductions	<u>6,910,601</u>	<u>2,374,272</u>
Decrease in net assets available for benefits	(2,828,692)	(1,223,749)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>64,377,085</u>	<u>65,600,834</u>
End of year	<u><u>\$ 61,548,393</u></u>	<u><u>\$ 64,377,085</u></u>

The accompanying notes are an integral part of these statements.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS

April 30, 2023 and 2022

NOTE A - DESCRIPTION OF PLAN

The following description of the 401(k) Profit Sharing Plan (the Plan) of Kerber, Eck & Braeckel LLP (the Employer) is provided for general information only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined contribution plan covering all employees who have attained age eighteen. Employees hired prior to May 1, 2002, are also subject to a one-year service requirement. The Plan is also subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was amended as of May 1, 2005, to allow KEB Asset Management, LLC to adopt the Plan as a participating employer. This amendment had no effect on the net assets available for benefits.

2. Contributions

Participants may contribute up to 100% of pretax or post-tax annual compensation up to IRS limits for that plan year. The Plan added a post-tax (Roth) salary deferral participant option on October 1, 2010. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Employer contributes 50% of the first 4% of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the discretion of the Employer. Contributions are subject to certain limitations.

3. Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Employer's contributions and (b) earnings (losses) allocable to the participant's account and charged with an allocation of administrative expenses. Allocations are based on account balances. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings (losses) thereon. Vesting in the Employer's matching and discretionary contribution portion of their account is based on years of continuous service. A participant is 100% vested after six years of credited service.

5. Investments

The monies contributed to the Plan may be invested by the Trustee in any security or form of property considered prudent for the retirement plan. The Plan allows the participants to direct the investment of their account balances and all future contributions to any of the funds offered to the Plan by the Trustee or to self-directed investments if the participant is 100% vested.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE A - DESCRIPTION OF PLAN

6. *Payment of Benefits*

On termination of service due to death, disability or retirement, a participant may elect to receive installments or a lump-sum amount equal to the value of the participant's vested interest in his or her account. For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution and the remainder is forfeited.

7. *Forfeited Accounts*

At April 30, 2023 and 2022 forfeited nonvested accounts totaled \$67,212 and \$83,506, respectively. These accounts will be used to reduce future employer contributions. Also, during the years ended April 30, 2023 and 2022, employer contributions were reduced by \$83,506 and \$65,947, respectively, from forfeited nonvested accounts.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting*

The accompanying financial statements have been prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

2. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts and assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3. *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

The Plan offers expanded investment flexibility through the Personal Choice Retirement Account (PCRA) administered through Charles Schwab and Company, Inc.

4. *Payment of Benefits*

Benefits are recorded when paid.

5. *Subsequent events*

The Plan management has evaluated subsequent events for recognition and disclosure in the financial statements through the independent auditor's report date, which is the date the financial statements were available to be issued.

Through the independent auditor's report date, there were no other subsequent events that required recognition or disclosure in the financial statements.

NOTE C – FAIR VALUE MEASUREMENTS

The Plan follows the fair value measurement guidance for the financial assets and financial liabilities. This guidance defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements.

Fair value is defined to be the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date. A three-level hierarchy has been established for the fair value measurements based upon the inputs to the valuation of an asset or liability, as follows:

Level 1 – Valuation is based on quoted prices for identical assets or liabilities in active markets.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE C – FAIR VALUE MEASUREMENTS

Level 2 – Valuation is derived from inputs other than quoted prices included in Level 1, which are observable for the asset or liability either directly or indirectly. Investments classified as Level 2 are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. The significant inputs used in this approach include interest rates, prepayment timing, yield spreads, maturities, credit losses and credit ratings of the securities.

Level 3 – Valuation is derived from unobservable inputs that are not corroborated by market data.

Mutual funds are valued at the daily closing prices, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed accounts consist of mutual funds, exchange traded funds, common stocks, corporate bonds, treasury bonds, and cash and cash equivalents.

The following table presents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of April 30:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>2023</u>				
Investments				
Mutual funds	\$ 56,646,593	\$ 56,646,593	\$ -	\$ -
Self-directed investment accounts	2,355,273	2,241,053	114,220	-
Money market	<u>1,207,966</u>	<u>1,207,966</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	<u>\$ 60,209,832</u>	<u>\$ 60,095,632</u>	<u>\$ 114,220</u>	<u>\$ -</u>

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE C – FAIR VALUE MEASUREMENTS

<u>2022</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments				
Mutual funds	\$ 60,216,505	\$ 60,216,505	\$ -	\$ -
Self-directed investment accounts	2,349,409	2,283,670	65,739	-
Money market	<u>446,504</u>	<u>446,504</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	<u>\$ 63,012,418</u>	<u>\$ 62,946,679</u>	<u>\$ 65,739</u>	<u>\$ -</u>

NOTE D - BENEFITS PAYABLE

No participants had a pending request for withdrawal of their account balances at April 30, 2023 and 2022, respectively.

NOTE E – INVESTMENTS MANAGED BY NEWPORT TRUST COMPANY

The Plan has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan has obtained a certification from Newport Trust Company that all of the information provided by Newport Trust Company is complete and accurate. Information as to the investment assets managed by Newport Trust Company, investment transactions, income from investments, and all the information appearing in the accompanying schedules is presented based solely upon that certification.

NOTE F – PARTY-IN-INTEREST TRANSACTIONS

Newport Trust Company is the trustee and Newport Group is the record keeper for the Plan. Charles Schwab and Company is a sub-custodian of Newport Trust Company for certain Participant's investment accounts, which the plan has made available as an investment option. As such, these transactions qualify as party-in-interest transactions.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at April 30:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 61,548,393	\$ 64,377,085
Contributions receivable at end of plan year	<u>(1,338,561)</u>	<u>(1,364,667)</u>
Net assets available for benefits per the Form 5500	<u>\$ 60,209,832</u>	<u>\$ 63,012,418</u>

The following is a reconciliation of contributions per the financial statements to Form 5500 for the year ended April 30, 2023:

Total contributions per the financial statements	\$ 2,948,437
Contributions receivable at end of plan year	(1,338,561)
Contributions receivable at beginning of plan year	<u>1,364,667</u>
Total contributions per Form 5500	<u>\$ 2,974,543</u>

NOTE H - TAX STATUS

The Plan obtained a determination letter on March 15, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan was amended in April 2012 and subsequently, the Plan obtained an updated determination letter on March 31, 2014. The plan has since been amended and the Plan Sponsor believes the Plan is designed and currently being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan accounts for uncertainty in income taxes in accordance with Financial Accounting Standards Board Accounting Standards Codification 740-10. FASB ASC 740-10 provides guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions when it is more likely than not that the positions will be sustained upon examination of tax authorities.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE H - TAX STATUS

The Plan files informational returns in the U.S. federal jurisdiction. The Plan's federal informational tax returns are subject to possible examination by the taxing authorities until the expiration of the related statutes of limitations on the returns. The federal informational returns have a three year statute of limitations. The Plan is not currently under an examination by this tax authority. As of April 30, 2023, the Plan has no unrecognized tax benefits.

NOTE I - PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts. A complete discontinuance of contributions by the Employer will constitute a termination.

NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits. As of the date of this report, the current economic environment has increased the degree of uncertainty.

NOTE K - ERISA DISCLOSURES

Loan or fixed asset obligations in default or classified as uncollectible	None
Leases in default or classified as uncollectible	None
Investment assets both acquired and disposed of within the Plan year	None
Reportable transactions	None

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE K - ERISA DISCLOSURES

Schedule of delinquent participant contributions	None
Nonexempt transactions	None

NOTE L - PLAN ADMINISTRATIVE EXPENSES

Certain administrative expenses of the Plan have been paid by the Plan sponsor during the years ended April 30, 2023 and 2022. Participants are responsible for administrative fees of the Plan, such as recordkeeping, trustee and other plan relationships. The Plan sponsor pays the fee associated with the audit of the Plan.

SUPPLEMENTARY INFORMATION

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (1)

April 30, 2023

EIN 43-0352985 Plan No. 001

Schedule H, Line 4i -- Schedule of Assets (Held at End of Year)

(a)	(b) <u>Issue</u>	(c) <u>Description</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	DFA Emerging Markets Core Equity I	Mutual Fund	(2)	\$ 3,497,042
	DFA Global Equity I	Mutual Fund	(2)	85,774
	DFA International Small Cap Value I	Mutual Fund	(2)	6,031,904
	DFA Short-Term Extended Quality Instl	Mutual Fund	(2)	2,083,551
	DFA U.S. Targeted Value I	Mutual Fund	(2)	10,152,239
	DFA Global Real Estate Sec	Mutual Fund	(2)	833,362
	DFA U.S. Large Cap Value III	Mutual Fund	(2)	4,088,013
	Vanguard 500 Index Admiral	Mutual Fund	(2)	3,694,326
	Vanguard Developed Markets Index Fund	Mutual Fund	(2)	5,728,236
	Vanguard Emerging Markets Stock Index Admiral	Mutual Fund	(2)	310
	Vanguard Growth Idx Admiral	Mutual Fund	(2)	16,769
	Vanguard Interm Term Treas Index Admiral	Mutual Fund	(2)	7,055,821
	Vanguard Mid Cap Index Admiral	Mutual Fund	(2)	321
	Vanguard Mid Cap Growth Index Admiral	Mutual Fund	(2)	325
	Vanguard Mid Cap Value Index Admiral	Mutual Fund	(2)	633
	Vanguard S-T Inflation Prot Sec I	Mutual Fund	(2)	2,793,471
	Vanguard Small Cap Growth Index Admiral	Mutual Fund	(2)	323
	Vanguard Small Cap Index Admiral	Mutual Fund	(2)	1,951,666
	Vanguard Target Retirement 2020 Inv	Mutual Fund	(2)	265,813
	Vanguard Target Retirement 2025 Inv	Mutual Fund	(2)	58,610
	Vanguard Target Retirement 2030 Inv	Mutual Fund	(2)	256,969
	Vanguard Target Retirement 2035 Inv	Mutual Fund	(2)	466,787
	Vanguard Target Retirement 2040 Inv	Mutual Fund	(2)	229,296
	Vanguard Target Retirement 2045 Inv	Mutual Fund	(2)	130,166
	Vanguard Target Retirement 2050 Inv	Mutual Fund	(2)	480,253
	Vanguard Target Retirement 2055 Inv	Mutual Fund	(2)	184,704
	Vanguard Target Retirement 2060 Inv	Mutual Fund	(2)	165,714
	Vanguard Target Retirement 2065 Inv	Mutual Fund	(2)	89,337
	Vanguard Target Retirement 2070 Inv	Mutual Fund	(2)	1,510
	Vanguard Target Retirement Income Inv	Mutual Fund	(2)	1,663
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	(2)	6,301,685
	Vanguard Federal Money Mark Inv	Money Market	(2)	1,207,966
*	Self-Direct PCRA Option	Participant accounts	(2)	2,355,273
				\$ 60,209,832

(1) The above is based on information which has been certified as complete and accurate by Newport Trust Company.

(2) Detail information is omitted for participant directed transactions under an individual account plan.

* Party-in-interest

Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan
43-0352985
001
For the Plan Year Beginning 5/1/2022 and Ending 4/30/2023

[illegible]

KERBER, ECK & BRAECKEL LLP
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

April 30, 2023 and 2022

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DOEHRING, WINDERS & CO. LLP
Certified Public Accountants
1601 LAFAYETTE AVENUE
MATTUON, ILLINOIS 61938

INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of Kerber, Eck & Braeckel LLP
Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan
Springfield, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of April 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of April 30, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT (Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kerber, Eck & Braeckel LLP 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT (Continued)

Auditor's Responsibility for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kerber, Eck & Braeckel 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITOR'S REPORT (Continued)

Supplemental Schedule Required by ERISA (Continued)

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Doehring, Winters & Co. LLP

Mattoon, Illinois
February 9, 2024

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

April 30

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value	\$ 60,209,832	\$ 63,012,418
Receivables		
Employer contribution	1,338,561	1,364,667
Participant contributions	<u>-</u>	<u>-</u>
	1,338,561	1,364,667
Cash	<u>-</u>	<u>-</u>
Net assets available for benefits	<u>\$ 61,548,393</u>	<u>\$ 64,377,085</u>

The accompanying notes are an integral part of these statements.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended April 30

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Interest and dividends	\$ 1,930,705	\$ 2,613,262
Net depreciation in fair value of investments	<u>(797,233)</u>	<u>(4,369,105)</u>
	1,133,472	(1,755,843)
Contributions		
Employer	1,387,883	1,440,393
Participants	1,329,287	1,359,408
Rollovers	<u>231,267</u>	<u>106,565</u>
	<u>2,948,437</u>	<u>2,906,366</u>
Total additions	4,081,909	1,150,523
DEDUCTIONS		
Benefits paid to participants	6,859,261	2,322,327
Administrative expenses	<u>51,340</u>	<u>51,945</u>
Total deductions	<u>6,910,601</u>	<u>2,374,272</u>
Decrease in net assets available for benefits	(2,828,692)	(1,223,749)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>64,377,085</u>	<u>65,600,834</u>
End of year	<u><u>\$ 61,548,393</u></u>	<u><u>\$ 64,377,085</u></u>

The accompanying notes are an integral part of these statements.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS

April 30, 2023 and 2022

NOTE A - DESCRIPTION OF PLAN

The following description of the 401(k) Profit Sharing Plan (the Plan) of Kerber, Eck & Braeckel LLP (the Employer) is provided for general information only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined contribution plan covering all employees who have attained age eighteen. Employees hired prior to May 1, 2002, are also subject to a one-year service requirement. The Plan is also subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was amended as of May 1, 2005, to allow KEB Asset Management, LLC to adopt the Plan as a participating employer. This amendment had no effect on the net assets available for benefits.

2. Contributions

Participants may contribute up to 100% of pretax or post-tax annual compensation up to IRS limits for that plan year. The Plan added a post-tax (Roth) salary deferral participant option on October 1, 2010. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Employer contributes 50% of the first 4% of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the discretion of the Employer. Contributions are subject to certain limitations.

3. Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Employer's contributions and (b) earnings (losses) allocable to the participant's account and charged with an allocation of administrative expenses. Allocations are based on account balances. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings (losses) thereon. Vesting in the Employer's matching and discretionary contribution portion of their account is based on years of continuous service. A participant is 100% vested after six years of credited service.

5. Investments

The monies contributed to the Plan may be invested by the Trustee in any security or form of property considered prudent for the retirement plan. The Plan allows the participants to direct the investment of their account balances and all future contributions to any of the funds offered to the Plan by the Trustee or to self-directed investments if the participant is 100% vested.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE A - DESCRIPTION OF PLAN

6. *Payment of Benefits*

On termination of service due to death, disability or retirement, a participant may elect to receive installments or a lump-sum amount equal to the value of the participant's vested interest in his or her account. For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution and the remainder is forfeited.

7. *Forfeited Accounts*

At April 30, 2023 and 2022 forfeited nonvested accounts totaled \$67,212 and \$83,506, respectively. These accounts will be used to reduce future employer contributions. Also, during the years ended April 30, 2023 and 2022, employer contributions were reduced by \$83,506 and \$65,947, respectively, from forfeited nonvested accounts.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting*

The accompanying financial statements have been prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

2. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts and assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3. *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

The Plan offers expanded investment flexibility through the Personal Choice Retirement Account (PCRA) administered through Charles Schwab and Company, Inc.

4. *Payment of Benefits*

Benefits are recorded when paid.

5. *Subsequent events*

The Plan management has evaluated subsequent events for recognition and disclosure in the financial statements through the independent auditor's report date, which is the date the financial statements were available to be issued.

Through the independent auditor's report date, there were no other subsequent events that required recognition or disclosure in the financial statements.

NOTE C – FAIR VALUE MEASUREMENTS

The Plan follows the fair value measurement guidance for the financial assets and financial liabilities. This guidance defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements.

Fair value is defined to be the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date. A three-level hierarchy has been established for the fair value measurements based upon the inputs to the valuation of an asset or liability, as follows:

Level 1 – Valuation is based on quoted prices for identical assets or liabilities in active markets.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE C – FAIR VALUE MEASUREMENTS

Level 2 – Valuation is derived from inputs other than quoted prices included in Level 1, which are observable for the asset or liability either directly or indirectly. Investments classified as Level 2 are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. The significant inputs used in this approach include interest rates, prepayment timing, yield spreads, maturities, credit losses and credit ratings of the securities.

Level 3 – Valuation is derived from unobservable inputs that are not corroborated by market data.

Mutual funds are valued at the daily closing prices, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed accounts consist of mutual funds, exchange traded funds, common stocks, corporate bonds, treasury bonds, and cash and cash equivalents.

The following table presents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of April 30:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>2023</u>				
Investments				
Mutual funds	\$ 56,646,593	\$ 56,646,593	\$ -	\$ -
Self-directed investment accounts	2,355,273	2,241,053	114,220	-
Money market	<u>1,207,966</u>	<u>1,207,966</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	<u>\$ 60,209,832</u>	<u>\$ 60,095,632</u>	<u>\$ 114,220</u>	<u>\$ -</u>

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE C – FAIR VALUE MEASUREMENTS

<u>2022</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments				
Mutual funds	\$ 60,216,505	\$ 60,216,505	\$ -	\$ -
Self-directed investment accounts	2,349,409	2,283,670	65,739	-
Money market	<u>446,504</u>	<u>446,504</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	<u>\$ 63,012,418</u>	<u>\$ 62,946,679</u>	<u>\$ 65,739</u>	<u>\$ -</u>

NOTE D - BENEFITS PAYABLE

No participants had a pending request for withdrawal of their account balances at April 30, 2023 and 2022, respectively.

NOTE E – INVESTMENTS MANAGED BY NEWPORT TRUST COMPANY

The Plan has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan has obtained a certification from Newport Trust Company that all of the information provided by Newport Trust Company is complete and accurate. Information as to the investment assets managed by Newport Trust Company, investment transactions, income from investments, and all the information appearing in the accompanying schedules is presented based solely upon that certification.

NOTE F – PARTY-IN-INTEREST TRANSACTIONS

Newport Trust Company is the trustee and Newport Group is the record keeper for the Plan. Charles Schwab and Company is a sub-custodian of Newport Trust Company for certain Participant's investment accounts, which the plan has made available as an investment option. As such, these transactions qualify as party-in-interest transactions.

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at April 30:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 61,548,393	\$ 64,377,085
Contributions receivable at end of plan year	<u>(1,338,561)</u>	<u>(1,364,667)</u>
Net assets available for benefits per the Form 5500	<u>\$ 60,209,832</u>	<u>\$ 63,012,418</u>

The following is a reconciliation of contributions per the financial statements to Form 5500 for the year ended April 30, 2023:

Total contributions per the financial statements	\$ 2,948,437
Contributions receivable at end of plan year	(1,338,561)
Contributions receivable at beginning of plan year	<u>1,364,667</u>
Total contributions per Form 5500	<u>\$ 2,974,543</u>

NOTE H - TAX STATUS

The Plan obtained a determination letter on March 15, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan was amended in April 2012 and subsequently, the Plan obtained an updated determination letter on March 31, 2014. The plan has since been amended and the Plan Sponsor believes the Plan is designed and currently being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan accounts for uncertainty in income taxes in accordance with Financial Accounting Standards Board Accounting Standards Codification 740-10. FASB ASC 740-10 provides guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions when it is more likely than not that the positions will be sustained upon examination of tax authorities.

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NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE H - TAX STATUS

The Plan files informational returns in the U.S. federal jurisdiction. The Plan's federal informational tax returns are subject to possible examination by the taxing authorities until the expiration of the related statutes of limitations on the returns. The federal informational returns have a three year statute of limitations. The Plan is not currently under an examination by this tax authority. As of April 30, 2023, the Plan has no unrecognized tax benefits.

NOTE I - PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts. A complete discontinuance of contributions by the Employer will constitute a termination.

NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits. As of the date of this report, the current economic environment has increased the degree of uncertainty.

NOTE K - ERISA DISCLOSURES

Loan or fixed asset obligations in default or classified as uncollectible	None
Leases in default or classified as uncollectible	None
Investment assets both acquired and disposed of within the Plan year	None
Reportable transactions	None

Kerber, Eck & Braeckel LLP
401(k) Profit Sharing Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 2023 and 2022

NOTE K - ERISA DISCLOSURES

Schedule of delinquent participant contributions	None
Nonexempt transactions	None

NOTE L - PLAN ADMINISTRATIVE EXPENSES

Certain administrative expenses of the Plan have been paid by the Plan sponsor during the years ended April 30, 2023 and 2022. Participants are responsible for administrative fees of the Plan, such as recordkeeping, trustee and other plan relationships. The Plan sponsor pays the fee associated with the audit of the Plan.

SUPPLEMENTARY INFORMATION

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SCHEDULE OF ASSETS (HELD AT END OF YEAR) (1)

April 30, 2023

EIN 43-0352985 Plan No. 001

Schedule H, Line 4i -- Schedule of Assets (Held at End of Year)

(a)	(b) <u>Issue</u>	(c) <u>Description</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	DFA Emerging Markets Core Equity I	Mutual Fund	(2)	\$ 3,497,042
	DFA Global Equity I	Mutual Fund	(2)	85,774
	DFA International Small Cap Value I	Mutual Fund	(2)	6,031,904
	DFA Short-Term Extended Quality Instl	Mutual Fund	(2)	2,083,551
	DFA U.S. Targeted Value I	Mutual Fund	(2)	10,152,239
	DFA Global Real Estate Sec	Mutual Fund	(2)	833,362
	DFA U.S. Large Cap Value III	Mutual Fund	(2)	4,088,013
	Vanguard 500 Index Admiral	Mutual Fund	(2)	3,694,326
	Vanguard Developed Markets Index Fund	Mutual Fund	(2)	5,728,236
	Vanguard Emerging Markets Stock Index Admiral	Mutual Fund	(2)	310
	Vanguard Growth Idx Admiral	Mutual Fund	(2)	16,769
	Vanguard Interm Term Treas Index Admiral	Mutual Fund	(2)	7,055,821
	Vanguard Mid Cap Index Admiral	Mutual Fund	(2)	321
	Vanguard Mid Cap Growth Index Admiral	Mutual Fund	(2)	325
	Vanguard Mid Cap Value Index Admiral	Mutual Fund	(2)	633
	Vanguard S-T Inflation Prot Sec I	Mutual Fund	(2)	2,793,471
	Vanguard Small Cap Growth Index Admiral	Mutual Fund	(2)	323
	Vanguard Small Cap Index Admiral	Mutual Fund	(2)	1,951,666
	Vanguard Target Retirement 2020 Inv	Mutual Fund	(2)	265,813
	Vanguard Target Retirement 2025 Inv	Mutual Fund	(2)	58,610
	Vanguard Target Retirement 2030 Inv	Mutual Fund	(2)	256,969
	Vanguard Target Retirement 2035 Inv	Mutual Fund	(2)	466,787
	Vanguard Target Retirement 2040 Inv	Mutual Fund	(2)	229,296
	Vanguard Target Retirement 2045 Inv	Mutual Fund	(2)	130,166
	Vanguard Target Retirement 2050 Inv	Mutual Fund	(2)	480,253
	Vanguard Target Retirement 2055 Inv	Mutual Fund	(2)	184,704
	Vanguard Target Retirement 2060 Inv	Mutual Fund	(2)	165,714
	Vanguard Target Retirement 2065 Inv	Mutual Fund	(2)	89,337
	Vanguard Target Retirement 2070 Inv	Mutual Fund	(2)	1,510
	Vanguard Target Retirement Income Inv	Mutual Fund	(2)	1,663
	Vanguard Total Stock Mkt Index Admiral	Mutual Fund	(2)	6,301,685
	Vanguard Federal Money Mark Inv	Money Market	(2)	1,207,966
*	Self-Direct PCRA Option	Participant accounts	(2)	2,355,273
				\$ 60,209,832

(1) The above is based on information which has been certified as complete and accurate by Newport Trust Company.

(2) Detail information is omitted for participant directed transactions under an individual account plan.

* Party-in-interest