Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 05/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY

1419 HAMPTON AVENUE
ST. LOUIS, MO 63139-3159

1419 HAMPTON AVENUE
ST. LOUIS, MO 63139-3159

2b Employer Identification Number (EIN)
37-1942230

2c Plan Sponsor's telephone number
314-644-4802

2d Business code (see instructions)
525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/15/2024	STEPHEN C. PINKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	20920
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	20920
a(2) Total number of active participants at the end of the plan year	**6a(2)**	16972
b Retired or separated participants receiving benefits	**6b**	250
c Other retired or separated participants entitled to future benefits	**6c**	6609
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	23831
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	30
f Total. Add lines **6d** and **6e**	**6f**	23861
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	23861
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1018

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

A Name of plan
ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY

D Employer Identification Number (EIN)
37-1942230

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MID-AMERICA CARPENTERS REGIONAL BEN

1419 HAMPTON AVE
ST. LOUIS, MO 63139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	COMMON AFFILIATION	352670	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COMMERCE BANK

8000 FORSYTH, 4TH FLOOR
ST. LOUIS, MO 63105

43-6026325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50	NONE	63722	Yes [X] No [ ]	Yes [X] No [ ]	4148	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ARNOLD, NEWBOLD, SOLLARS & HOLLINS,

1100 MAIN ST STE 2001
KANSAS CITY, MO 64105

43-1174269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	38219	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

180 NORTH LASALLE STREET SUITE 4500
CHICAGO, IL 60601

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	34329	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BASYS, LLC

3700 KOPPERS ST STE 400
BALTIMORE, MD 21227

52-2796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	33218	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER & HELM LLP

800 MARKET ST STE 500
ST. LOUIS, MO 63101

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30574	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADVERTISING PRINTING CO.

1229 S VANDEVENTER AVE
ST. LOUIS, MO 63110

43-0153380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	28343	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONSTRUCTION BENEFIT AUDIT CORP

720 OAK ST STE 212
KANSAS CITY, MO 64106-1676

43-1244218

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	11239	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

A Name of plan
ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY

D Employer Identification Number (EIN)
37-1942230

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: UBC RUSSELL 3000 INDEX TRUST

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-2583973-357	C	26497272

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

A Name of plan
ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTERS REGIONAL ANNUITY

D Employer Identification Number (EIN)
37-1942230

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	637651	159405
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1222776	1477817
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	83745	188734
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3423549	7396403
(2) U.S. Government securities	1c(2)	4442586	5675651
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6681463	10242374
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	5743377	8654900
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	19002111	26497272
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		2952338
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	2836756	2764435

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	61304	48483
f Total assets (add all amounts in lines 1a through 1e)	1f	44135318	66057812
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	31681	28886
i Acquisition indebtedness	1i		
j Other liabilities	1j	412257	20174
k Total liabilities (add all amounts in lines 1g through1j)	1k	443938	49060
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	43691380	66008752

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	22400252	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	2706	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		22402958
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	149805	
(B) U.S. Government securities	2b(1)(B)	143920	
(C) Corporate debt instruments	2b(1)(C)	262648	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	73243	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		629616
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	69584	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		69584
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	28950743	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	29013065	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-62322
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-272485	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-272485

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		647109
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		282599
c Other income	2c		-102639
d Total income. Add all **income** amounts in column (b) and enter total	2d		23594420
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	669980	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		669980
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	91979	
(2) Contract administrator fees	2i(2)	36464	
(3) Investment advisory and management fees	2i(3)	103709	
(4) Other	2i(4)	374916	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		607068
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1277048
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		22317372
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ANDERS MINKLER HUB HELM LLP **(2)** EIN: 43-0831507

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION AND ADDITIONAL INFORMATION AND INDEPENDENT AUDITORS' REPORT YEARS ENDED APRIL 30, 2023 AND 2022

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Independent Auditors' Report

Board of Trustees
St. Louis-Kansas City Carpenters Regional Annuity Fund
St. Louis, MO

Opinion

We have audited the accompanying financial statements of St. Louis-Kansas City Carpenters Regional Annuity Fund (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of April 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Fund as of April 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Fund instrument, including all Fund amendments, administering the Fund, and determining that the Fund's transactions that are presented and disclosed in the financial statements are in conformity with the Fund's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated in all material respects in relation to the financial statements as a whole.



February 15, 2024

St. Louis-Kansas City Carpenters Regional Annuity Fund
Statements of Net Assets Available for Benefits
April 30, 2023 and 2022

	2023	2022
Assets		
Investments, at Fair Value	$ 64,183,373	$ 42,129,842
Receivables		
Employer contributions	1,477,817	1,222,776
Accrued interest	178,524	82,332
Due from related party	8,797	-
Total Receivables	1,665,138	1,305,108
Property and Equipment, net	48,483	61,304
Other Assets		
Cash	159,405	637,651
Prepaid expense	1,413	1,413
Total Other Assets	160,818	639,064
Total Assets	66,057,812	44,135,318
Liabilities		
Accounts Payable and Accrued Expenses	28,886	31,681
Due to Related Party	20,174	27,524
Due to Broker	-	384,733
Total Liabilities	49,060	443,938
Net Assets Available for Benefits	$ 66,008,752	$ 43,691,380

St. Louis-Kansas City Carpenters Regional Annuity Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended April 30, 2023 and 2022

	2023	2022
Additions to Net Assets:		
Investment Income (Loss)		
Net appreciation (depreciation) in fair value of investments	$ 594,901	$ (2,756,201)
Interest and dividends	699,200	347,793
Partnership loss	(113,864)	(254,971)
	1,180,237	(2,663,379)
Less: investment expense	(69,380)	(44,182)
Net Investment Income (Loss)	1,110,857	(2,707,561)
Employer Contributions	22,400,252	20,109,542
Rollover Contributions	2,706	1,028,848
Other Income	11,225	257,108
Total Additions	23,525,040	18,687,937
Deductions from Net Assets:		
Benefits Paid Directly to Participants	669,980	-
Administrative Expenses	537,688	305,576
Total Deductions	1,207,668	305,576
Net Increase	22,317,372	18,382,361
Net Assets Available for Benefits, Beginning of Year	43,691,380	25,309,019
Net Assets Available for Benefits, End of Year	$ 66,008,752	$ 43,691,380

1. Fund Description

The following description of the St. Louis-Kansas City Carpenters Regional Annuity Fund (the "Fund") provides only general information. Participants of the Fund should refer to the Fund instrument and summary description for a more complete description of the Fund's provisions.

General

The Fund is a multiemployer defined contribution retirement plan. The Fund was established May 1, 2019 under a collective bargaining agreement ("CBA") between the Associated General Contractors of Missouri, the Home Builders Association of St. Louis and Eastern Missouri, Flooring Industry Council of Greater St. Louis, Southern Illinois Builders Association and the St. Louis-Kansas City Carpenters Regional Council (the “CRC”) (collectively the "Unions"), representing the various contractors (the “Employers”). The Fund was established to provide annuity benefits to members covered by the CBA between the Unions and the Employers signatory to the CBAs. The Fund is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Administration of the Fund is the responsibility of the Board of Trustees ("Trustees") and is governed by a Joint Board consisting of equal representation from the Employers and Unions.

Eligibility

Employees are eligible to participate in the Fund on the date they begin working for an Employer required to contribute to the Fund. When a participant meets the requirements for their retirement benefits, they are entitled to benefits on the full amount of their individual accounts.

Employer Contributions

Employer contributions to the Fund are in accordance with CBAs with the Employers. Employers pay contributions with respect to each of their employees in the hourly amounts required by the applicable CBA. Participants are not required or permitted to contribute to the Fund. Rollover contributions from a participants' prior qualified plan are permissible.

Participant Accounts

The Fund maintains a separate individual account for each participant. Each participant's account is credited with contributions remitted to the Fund from Employers based on the participants' hours worked. In addition, these accounts get adjusted monthly for investment income (loss) less general and administrative expenses on a proportionate basis. Investment options are not participant directed. Benefit distributions are deducted from the participants' accounts when paid.

Vesting and Forfeitures

Participants are one hundred percent vested in their account balances once the participant has three or more years of credited service, has attained normal retirement age, the participant dies, or the participant is deemed disabled.

If a participant terminates before rendering three years of service and there are five consecutive one-year breaks in service, they generally forfeit the right to receive annuity benefits. The forfeited amounts are used to pay general and administrative expenses, as stipulated in the Fund document. There were no forfeitures as of April 30, 2023 or 2022.

Payment of Benefits

Participants with three or more years of credited service are entitled to benefit payments beginning at the normal retirement age of 62, as provided by the fund document. The Fund permits early retirement beginning at the age of 55. Participants may elect to receive their annuity benefits in the form of a lump-sum distribution or through annual partial distributions that are no less than 5 percent of the participant's account at the time.

For the sole purpose of establishing the Fund's asset base, no benefits were to be paid for a period of three years from May 1, 2019. As a result, all participants who become eligible to retire under the Fund on or before April 30, 2022, will be eligible to commence their benefits on or after May 1, 2022.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Fund have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Use of Estimates

The preparation of financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein, and disclosures. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Partnership loss is the Fund's proportionate share of the loss attributable to the partnership as a whole. Net appreciation (depreciation) in fair value of investments includes the Fund's gains and losses on investments bought and sold, as well as held during the year.

Fair Value Measurements

The Fund follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

Employer Contributions Receivable

Employer contributions receivable represent Employer contributions due to the Fund for hours worked prior to the end of the Fund year, but not yet received by April 30. Employer contributions receivable are reported at their outstanding balances, net of an estimated reserve for doubtful accounts. Management estimates the allowance for doubtful accounts by regularly evaluating individual employer receivables and considers an Employer's financial condition, payment history, and current economic conditions. Employer contributions receivable are written off when deemed uncollectible. Management is of the opinion that no allowance is necessary as of April 30, 2023 and 2022.

Payments of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Fund permits the payment of Fund expenses from Fund assets and are allocated to participant accounts at the end of the fiscal year.

Reclassifications

Certain amounts in the 2022 financial statements have been reclassified to conform to the current year presentation.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
Level 2	Inputs to the valuation method to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instruments' fair value measurement levels within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Level 1 investments consist of interest-bearing cash, mutual funds, and U.S. government and agency securities. Interest-bearing cash is valued at the cost plus accrued interest, which approximates fair value. Mutual funds are recorded at the closing price reported by the fund. These are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Fund are deemed to be actively traded. U.S. government and agency securities are valued at the closing price reported on the active market on which the individual securities are traded.

Level 2 investments consist of U.S. government and agency securities, municipal bonds, corporate bonds, and foreign bonds. U.S. government and agency securities, municipal bonds, corporate bonds, and foreign bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Level 3 investments consist of a limited partnership. The limited partnership is valued at estimated fair value as determined by the partnerships' management and supported by independent sources and valuations. The fair value is based on estimates made in accordance with valuation guidelines in the Partnership Agreement and GAAP.

Investments also include a common collective trust fund that is valued at NAV of shares of bank of collective trust held by the Fund at year-end. The NAV is based on the fair value of the underlying investments held by the trust. The NAV is used as the practical expedient to estimate fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of investments is measured as of April 30, as follows:

	2023			
		Fair Value Measurements		
	Total	Level 1	Level 2	Level 3
Interest-bearing cash	$ 7,396,403	$ 7,396,403	$ -	$ -
U.S. government and agency securities	5,675,651	4,128,880	1,546,771	-
Municipal bonds	2,150,557	-	2,150,557	-
Corporate bonds	10,242,374	-	10,242,374	-
Foreign bonds	613,878	-	613,878	-
Limited partnership	8,654,900	-	-	8,654,900
Mutual funds	2,952,338	2,952,338	-	-
Total assets in fair value hierarchy	37,686,101	$ 14,477,621	$ 14,553,580	$ 8,654,900
Investments measured at NAV	26,497,272			
	$ 64,183,373			

	2022			
		Fair Value Measurements		
	Total	Level 1	Level 2	Level 3
Interest bearing cash	$ 3,423,549	$ 3,423,549	$ -	$ -
U.S. government and agency securities	4,442,586	1,783,931	2,658,655	-
Municipal bonds	2,155,899	-	2,155,899	-
Corporate bonds	6,681,463	-	6,681,463	-
Foreign bonds	680,857	-	680,857	-
Limited partnership	5,743,377	-	-	5,743,377
Total assets in fair value hierarchy	23,127,731	$ 5,207,480	$ 12,176,874	$ 5,743,377
Investments measured at NAV	19,002,111			
	$ 42,129,842			

In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Investments measured at fair value based on NAV per share practical expedient as of April 30, are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2023				
Common Collective Trust Fund:				
UBC Russell 3000 Index Trust	$26,497,272	N/A	Daily	N/A
2022				
Common Collective Trust Fund:				
BNYM Mellon AFL-CIO SL Broad Market Stock Index Fund	$19,002,111	N/A	Daily	N/A

The following table sets forth a summary of changes in the estimated fair value of the Fund's Level 3 assets for the years ended April 30:

	Limited Partnerships
Balance, April 30, 2021	$ -
Total gains (realized or unrealized) included in change in net assets	(256,623)
Purchases, sales, issuances, and settlements (net)	6,000,000
Balance, April 30, 2022	$ 5,743,377
Purchases, sales, issuances, and settlements (net)	3,050,000
Total gains (realized or unrealized) included in change in net assets	(138,477)
Balance, April 30, 2023	$ 8,654,900

The following table represents the Fund's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of April 30, and the significant unobservable inputs and the ranges of values for those inputs:

2023

Instrument	Fair Value	Valuation Technique(s)	Unobservable Inputs
Limited partnership	$ 8,654,900	Market Approach	Value of underlying assets of the partnership

2022

Instrument	Fair Value	Valuation Technique(s)	Unobservable Inputs
Limited partnership	$ 5,743,377	Market Approach	Value of underlying assets of the partnership

4. Related Party Transactions

Mid-America Carpenters Regional Benefit Services ("MACRBS") was established to administer benefit funds professionally for the Carpenters members. Fees paid during the year for administrative services rendered by MACRBS represent the Fund's portion of expenses allocated to all funds utilizing MACRBS. Expenses are allocated based on time spent. Total expenses allocated to the Fund and paid to MACRBS amounted to $294,173 and $136,729 for the years ended April 30, 2023 and 2022, respectively.

The following table details the amounts due to related funds and due from related funds as of April 30:

	2023	2022
Due to:		
Carpenters' Pension Trust Fund of St. Louis	1,532	3,882
St. Louis-Kansas City Carpenters Regional Health Plan	8,475	8,188
St. Louis-Kansas City Carpenters Regional Joint Training Fund	142	1,809
Mid-America Carpenters Regional Benefits Services Inc	9,085	12,705
Kansas-City Pension	940	940
Total Due To Related Parties	$ 20,174	$ 27,524
Due from:		
St. Louis-Kansas City Carpenters Regional Health Plan	$ 24	$ -
Mid-America Carpenters Regional Benefits Services Inc	8,773	-
Total Due From Related Parties	$ 8,797	$ -

The Fund received $250,000 from the CRC during the year ended April 30, 2022 to assist in the payment of Fund expenses incurred. These payments are recorded in other income on the statements of changes in net assets available for benefits.

5. Plan Amendments

On May 25, 2021, the Fund design was ratified removing the restriction so that all contributions, including, without limitation, rollover contributions, share equally in the investment earnings and losses, administrative expenses, and forfeitures returned to the Fund.

On October 13, 2021, the Fund was amended to clarify the valuation date and annual statements for all participants with an accumulated share.

On August 11, 2022, the Trustees amended the Fund's definition of earliest retirement age to permit distributions at any time after a participant begins to draw a pension from the Carpenters Pension Trust Fund of St. Louis, the Carpenters Pension Trust Fund of Kansas City, the Carpenters Pension Plan of Illinois, or the Kansas Construction Trades Open End Pension Trust.

On October 13, 2022, the Fund was amended to clarify the criteria for a withdrawal of benefits from the Fund.

In February 2023, the Trustees approved amending the Fund to be in compliance with the SECURE 2.0 Act.

6. Fund Termination

It is the intent of the Trustees to continue the Fund in full force and effect; however, the right to discontinue the Fund is reserved by the Trustees. During termination, the Fund's assets should not be used for or diverted to purposes other than the exclusive benefit of the participants and beneficiaries. In the event of termination, the net assets of the Fund, after providing for the expenses for payment of any accumulated plan benefits, shall be distributed among affected participants as provided in the Fund. No part of the assets shall be returned to any Employer or inure to the benefit of any Employer or the Unions and all participants shall become 100 percent vested in their accounts under the Fund.

7. Tax Status of Fund

The IRS has determined and informed the Trustees by a letter dated April 3, 2020, that the Fund and related Trust, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (“IRC”). The Fund has been amended since receiving the determination letter. Management believes that the Fund is designed and is currently being operated in compliance with applicable requirements of the IRC and therefore believes that the Fund is qualified and the related trust is tax-exempt.

In accordance with GAAP, Fund management is required to evaluate tax positions taken by the Fund and recognize a tax liability if the Fund has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Fund and has concluded that as of April 30, 2023 and 2022, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. Management believes the Fund is no longer subject to income tax examinations for years prior to 2019. The Fund is also subject to routine audits by the DOL, generally for six years after the statutory due date of the annual information return. There are currently no audits in progress for any tax periods.

8. Risks and Uncertainties

Investments

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Employer Contribution Receivables

The majority of the receivables are from contractors concentrated in the carpentry industry. The Fund generally does not require collateral, but in some cases can require a performance bond.

9. Subsequent Events

The Fund has evaluated subsequent events through February 15, 2024, the date the financial statements were available to be issued.

Effective May 1, 2023, the Fund amended the criteria for vesting and lump sum distributions.

In August 2023, the Trustees approved a clarifying amendment to the Fund regarding the requirements for distributions if a participant is not in a defined benefit pension plan.

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	MONEY MARKET FUND:		
	FINANCIAL SQUARE TR GOVERNMENT INST CL FD #465	$ 7,396,403	$ 7,396,403
	TOTAL MONEY MARKET FUND	7,396,403	7,396,403
	U.S. GOVERNMENT AND AGENCY SECURITIES:		
	FHLMC POOL #RE6076 2% 12/1/50	124,694	99,421
	FHR 2020-5042 CL LK 2% 11/25/50	128,473	95,609
	FHR 2021-5081 CL QA 2% 12/25/50	125,995	102,779
	FN POOL #AL3922 2.5% 7/1/28	36,244	32,968
	FN POOL #MA4191 2% 11/1/50	126,511	101,016
	FN UMBS POOL #B08088 3% 11/1/39	24,705	22,456
	FN UMBS POOL #BP1352 3% 3/1/50	20,770	18,354
	FN UMBS POOL #MA4054 2.5% 6/1/40	70,895	60,367
	FNMA POOL # BK9890 5% 8/1/48	7,504	7,245
	FNMA POOL #AL3107 3% 11/1/32	46,074	40,805
	FNMA POOL #MA2979 2.5% 4/1/32	16,326	15,192
	FNMA POOL #MA3351 3% 4/1/48	4,748	4,259
	FNR 2011-126 CL CL 2% 12/25/41	45,218	36,955
	FNR 2013-10 CL UC 2% 2/25/43	18,280	16,091
	FNR 2017-88 CL JH 3% 11/25/46	1,797	1,709
	FNR 2019-25 CL PD 2.5% 5/25/48	29,619	26,473
	FNR 2019-68 CL B 3% 11/25/49	24,703	21,915
	FR POOL #RE6028 3% 4/1/50	26,196	22,362
	FR UMBS POOL #RB5033 3% 2/1/40	19,076	17,296
	FR UMBS POOL #RB5038 3% 3/1/40	22,773	20,564
	FR UMBS POOL #RB5090 2% 11/1/40	103,020	86,029
	FR UMBS POOL #RB5095 2% 12/1/40	62,540	51,856
	FR UMBS POOL #SD8106 2% 11/1/50	126,208	102,085
	G2 POOL #MA6645 2.5% 5/20/50	57,724	48,555
	GNR 2014-131 CL DM 3% 2/20/44	9,347	8,821
	GNR 2017-73 CL JT 2.75% 9/20/46	234	231
	GNR 2020-12 CL AD 2.4% 7/16/53	125,520	104,798
	GNR 2020-24 CL AC 2.35% 2/16/61	110,605	93,068
	GNR 2020-28 CL AK 2.35% 9/16/61	146,405	121,059
	US TREASURY BD 1.75% 8/15/41	345,664	291,148
	US TREASURY BD 2% 11/15/41	308,308	265,360
	US TREASURY BOND 2.25% 8/15/46	290,679	208,249
	US TREASURY BOND 2.5% 2/15/46	104,133	79,743

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED):		
	US TREASURY BOND 2.75% 11/15/47	$ 313,661	$ 325,120
	US TREASURY BOND 3% 2/15/48	160,943	165,954
	US TREASURY BOND 3.125% 5/15/48	378,041	397,861
	US TREASURY BOND 4.5% 2/15/36	69,129	55,886
	US TREASURY BOND 6.125% 8/15/29	150,493	143,224
	US TREASURY NOTE 0.875% 11/15/30	151,931	133,594
	US TREASURY NT 0.375% 1/31/26	157,350	159,558
	US TREASURY NT 0.625% 5/15/30	145,899	144,403
	US TREASURY NT 1.625% 10/31/26	99,031	93,426
	US TREASURY NT 2% 6/30/24	76,063	72,765
	US TREASURY NT 2.25% 3/31/26	158,911	139,139
	US TREASURY NT 2.25% 4/30/24	149,590	146,205
	US TREASURY NT 2.625% 1/31/26	116,273	106,670
	US TREASURY NT 2.625% 2/15/29	80,804	71,488
	US TREASURY NT 2.75% 5/31/23	119,609	114,829
	US TREASURY NT 2.75% 6/30/25	79,342	73,094
	US TREASURY NT 3.125% 11/15/28	78,014	68,580
	US TREASURY NT 4.125% 11/15/32	367,432	369,471
	US TREASURY NTS 1.5% 2/15/30	480,180	503,112
	US TRSY INFL NT 0.250% 1/15/25	176,325	166,434
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	6,220,009	5,675,651
	MUNICIPAL BONDS:		
	AMER PWR OH TXBL 2.563% 02/15/26	50,000	47,356
	BRECKSVILLE OH S/D GO 0% 12/1/30	46,170	45,503
	BROWARD CNTY FL TXBL 2.404% 10/1/27	50,000	45,964
	CA ST UNIV TXBL 2.248% 10/1/26	50,000	46,529
	CENTRAL AZ TXBL COPS 1.975% 7/1/28	160,000	140,891
	CINCINNATI OH TXBL GO 1.88% 12/1/31	85,733	69,495
	CO ST BRD TXBL 1.847% 3/1/24	50,000	48,709
	CO ST HSG TXBL 4.943% 5/1/32	200,000	201,752
	DENVER CO TXBL HSG 2.303% 12/1/25	50,000	47,037
	E GRAND RAPIDS MI S/D 2.284% 5/1/26	65,000	61,196
	ESTES PARK CO TXBL 2.746% 11/1/26	50,000	47,289
	FRASER MI S/D TXBL GO 2.088% 5/1/25	50,000	47,551
	GREENSBORO NC TXBL 2.568% 11/1/27	50,000	46,357
	HARRIS CNTY TX TXBL 3.481% 5/15/42	150,000	118,650

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	MUNICIPAL BONDS (CONTINUED):		
	IA ST TXBL 1.5% 7/1/26	$ 100,000	$ 90,896
	KY ST LEASE TXBL 4.393% 6/1/27	165,000	164,292
	MIAMI DADE FL TXBL 2.601% 10/1/29	50,000	44,903
	MO ST HLTH & EDU TXBL 2.744% 10/1/26	50,000	47,205
	MONTGOMERY VA TXBL 2.342% 6/1/25	40,000	37,980
	NY CITY NY HSG TXBL 2.578% 5/1/26	60,000	56,245
	OH ST HOSP TXBL 2.785% 1/1/31	50,000	44,725
	PATOKA LAKE IN TXBL 2.48% 1/1/27	60,000	56,177
	PIKE CNTY PA TXBL GO 1.75% 12/1/29	150,000	127,241
	PRINCE GEORGE MD TXBL 1.922% 9/15/32	110,000	89,641
	SAN JOSE CA TXBL GO 1.86% 9/1/29	100,000	86,405
	SANTA MONICA CA TXBL 4.011% 8/1/32	145,000	140,189
	TX ST UNIV OF TX TXBL 2.351% 3/15/26	50,000	47,413
	UNIV OF NE NE TXBL 2.075% 10/1/25	50,000	47,383
	WY CO KS SD #500 TXBL 1.95% 9/1/26	60,000	55,583
	TOTAL MUNICIPAL BONDS	2,346,903	2,150,557
	CORPORATE BONDS:		
	ADOBE INC NT 1.9% 2/1/25	64,862	62,328
	ADVENT HLTH SYST 2.952% 3/1/29	50,000	44,544
	AIR LEASE NT 2.3% 2/1/25	76,332	70,958
	AIR PRODS & CHEMS NT 1.5% 10/15/25	89,981	83,941
	ALEXANDRIA RE NT 2.75% 12/15/29	29,621	26,014
	AMEREN ILLINOIS NT 3.8% 5/15/28	154,726	127,378
	AMERICAN EXPRESS NT 4.05% 5/3/29	99,813	97,923
	AMERICAN HONDA FIN NT 4.6% 4/17/30	189,753	190,669
	AMERIPRISE FINL NT 2.875% 9/15/26	51,640	47,432
	AMGEN INC NT 2.2% 2/21/27	39,915	37,006
	ANHEUSER-BUSCH NT 4.6% 4/15/48	94,901	95,854
	APPLE INC NT 1.125% 5/11/25	99,821	94,038
	APPLIED MATERIALS NT 3.9% 10/1/25	54,630	49,475
	ATMOS ENERGY NT 5.45% 10/15/32	134,698	142,960
	AUTOZONE INC NT 1.65% 1/15/31	59,818	48,129
	BAKER HUGHES LLC NT 3.337% 12/15/27	41,341	38,032
	BANK OF AMERICA NT 3.875% 8/1/25	48,385	44,019
	BANK OF NY NT 3.95% 11/18/25	54,603	48,538
	BERKSHIRE HATHAWAY NT 4.45% 1/15/49	47,188	36,296

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	COPORATE BONDS (CONTINUED):		
	BHP BILLITON FIN NT 4.9% 2/28/33	$ 179,647	$ 184,565
	BK OF AMER NT V/R 10/24/31	100,000	79,756
	BOARDWALK PIPELINES NT 3.6% 9/1/32	127,075	126,573
	BORGWARNER INC NT 4.375% 3/15/45	42,972	32,439
	BRISTOL MYERS NT 6.8% 11/15/26	57,396	48,675
	BRUNSWICK CORP NT 4.4% 9/15/32	77,170	70,756
	BURLINGTON NORTH NT 5.4% 6/1/41	38,921	31,247
	CAMDEN PPTY TR NT 4.25% 1/15/24	53,552	49,348
	CANADIAN PAC NT 2.875% 11/15/29	35,000	31,974
	CAPITAL ONE FINL NT 3.2% 2/5/25	75,938	66,775
	CARMX 2022-4 CL A3 5.34% 8/16/27	159,962	161,327
	CATERPILLAR FINL NT 2.15% 11/8/24	49,953	48,246
	CH ROBINSON NT 4.2% 4/15/28	87,389	82,600
	CINTAS CORPORATION NT 4% 5/1/32	139,920	136,217
	CITIGROUP INC NT V/R 1/29/31	45,000	38,573
	COCA-COLA NT 3.375% 3/25/27	74,986	73,694
	COLGATE-PALMOLIVE NT 4.6% 3/1/33	179,658	186,662
	COMCAST CORP NT 3.45% 2/1/50	39,904	30,932
	COMCAST CORP NT 4.7% 10/15/48	87,557	56,908
	COMERICA INC NT 3.8% 7/22/26	31,821	26,109
	COMMONWEALTH EDISON NT 3% 3/1/50	74,897	53,650
	CONSUMERS ENERGY CO NT 3.8% 11/15/28	152,722	155,259
	COSTCO WHOLESALE NT 1.375% 6/20/27	74,831	67,716
	DTRT 2022-1 CL A3 5.23% 2/17/26	154,990	155,445
	EMERSON ELEC NT 0.875% 10/15/26	149,568	134,417
	ENTERPRISE PRODS NT 3.2% 2/15/52	59,540	42,247
	ESTEE LAUDER CO NT 2% 12/1/24	49,711	47,911
	EXPRESS SCRIPTS NT 3% 7/15/23	25,440	24,782
	FFCB NT 0.25% 5/22/23	99,676	99,719
	FFCB NT 0.8% 7/21/28	124,949	108,038
	FFCB NT 2.08% 11/27/19	75,000	65,825
	FHLB NT 0.5% 4/14/25	99,651	93,312
	FHLB NT 2.875% 6/14/24	108,110	98,047
	FHLB NT 2.875% 9/13/24	79,265	73,316
	FLORIDA P&L NT 5.1% 4/1/33	179,708	187,704
	GATX CORP NT 3.85% 3/30/27	71,262	62,241
	GENERAL DYNAMICS NT 3.5% 4/1/27	69,406	68,009

St. Louis-Kansas City Carpenters Regional Annuity Fund
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	CORPORATE BONDS (CONTINUED):		
	GENERAL MOTORS FIN NT 5.4% 4/6/26	$ 74,904	$ 75,040
	GEORGIA PACIFIC NT 7.75% 11/15/29	35,702	29,345
	GMCAR 2022-3 CL A2A 3.5% 9/16/25	115,267	114,084
	GOLDMAN SACHS NT 3.5% 4/1/25	74,973	72,863
	HOLLYFRONTIER NT 2.625% 10/1/23	74,921	74,087
	ILLINOIS TOOL WORKS NT 3.9% 9/1/42	156,505	162,565
	INTUIT INC NT 0.65% 7/15/23	109,974	108,878
	JOHN DEERE NT 2.05% 1/9/25	69,980	67,288
	JOHNSON & JOHNSON NT 0.55% 9/1/25	134,853	124,654
	JPMORGAN CHASE NT 3.9% 7/15/25	48,465	44,335
	KEY BANK NT 3.4% 5/20/26	95,470	77,653
	KIMBERLY-CLARK NT 3.1% 3/26/30	69,946	65,295
	KINDER MORGAN NT 2% 2/15/31	69,342	56,928
	LOEWS CORP NT 3.75% 4/1/26	37,696	34,405
	LOUISVILLE G&E NT 5.125% 11/15/40	50,297	39,912
	MASTERCARD INC NT 2% 3/3/25	49,880	47,897
	MASTERCARD NT 3.3% 3/26/27	79,777	77,526
	MEAD JOHNSON NT 4.125% 11/15/25	49,395	44,289
	METLIFE INC NT 3.6% 4/10/24	144,440	127,912
	MID-AMERICA APTS NT 2.75% 3/15/30	39,905	35,045
	MORGAN STANLEY NT V/R 1/23/30	143,855	140,093
	NATIONAL FUEL GAS NT 5.2% 7/15/25	82,723	74,636
	NEVADA POWER NT 5.375% 9/15/40	62,694	49,772
	NIKE INC NT 2.4% 3/27/25	79,891	77,514
	NORTHERN TR CORP NT 3.95% 10/30/25	55,031	48,752
	NW NATURAL GAS NT 5.75% 3/15/33	184,593	189,747
	OCCIDENTAL CLG NT 2.515% 10/1/29	50,000	41,226
	PARKER-HANNIFIN NT 3.25% 6/14/29	31,097	27,970
	PAYPAL HLDDGS NT 2.3% 6/1/30	158,978	159,211
	PEPSICO NT 0.75% 5/1/23	99,802	100,000
	PFIZER INC NT 4% 3/15/49	107,769	81,666
	PG&E WILDFIRE REC NT 3.594% 6/1/30	140,722	133,782
	PINNACLE WEST CAP NT 1.3% 6/15/25	101,872	92,587
	PNC FINANCIAL SVCS NT 1.15% 8/13/26	39,924	35,470
	PPL ELECTRIC UTILS NT 3.95% 6/1/47	94,809	107,781
	PRAXAIR INC NT 2% 8/10/50	134,305	79,674
	PRECISION CASTPARTS NT 3.9% 1/15/43	140,018	100,236

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	CORPORATE BONDS (CONTINUED):		
	PROCTER GAMBLE NT 2.8% 3/25/27	$ 152,148	$ 134,560
	PROLOGIS LP NT 1.25% 10/15/30	129,506	102,903
	PRUDENTIAL FNDG NT 3.125% 4/14/30	138,035	134,978
	PUBLIC SERVICE NT 4.75% 8/15/41	48,270	37,064
	PUBLIC STORAGE NT V/R 4/23/24	155,000	154,518
	PUGET SOUND ENERGY NT 5.483% 6/1/35	62,644	50,683
	RAYTHEON TECH NT 4.7% 12/15/41	140,064	137,580
	REALTY INCOME CORP NT 3.1% 12/15/29	26,835	22,774
	REALTY INCOME NT 4.125% 10/15/26	54,937	48,866
	ROPER TECHNOLOGIES NT 2% 6/30/30	59,326	49,711
	SOVRAN ACQUISITION NT 3.5% 7/1/26	74,105	76,474
	STANFORD UNIV NT 2.413% 6/1/50	85,000	57,963
	STATE STREET CORP NT V/R 8/4/33	50,000	47,353
	STATOIL ASA NT 7.15% 11/15/25	186,181	184,508
	TEXAS INSTRUMENTS NT 3.65% 8/16/32	139,593	133,462
	TOLEDO EDISON CO NT 6.15% 5/15/37	55,319	43,262
	TOYOTA MOTOR NT 4.55% 9/20/27	159,845	161,750
	TRAVELERS COS NT 3.75% 5/15/46	130,154	85,743
	TRUIST FINANCIAL CORP NT V/R 1/26/29	190,000	185,983
	UNION PACIFIC CORP NT 4.15% 1/15/45	33,387	25,620
	US BANCORP NT 3.375% 2/5/24	57,693	54,118
	VERIZON COMMN NT 2.65% 11/20/40	74,930	53,227
	VODAFONE GROUP NT 5.625% 2/10/53	124,479	123,400
	VZMT 2022-7 CL A1A V/R 11/22/27	159,972	160,487
	WELLS FARGO & CO NT 3% 10/23/26	51,327	47,055
	WELLTOWER INC NT 2.7% 2/15/27	29,968	27,452
	WISCONSIN ELECTRIC NT 4.75% 9/30/32	149,691	151,326
	WW GRAINGER NT 4.6% 6/15/45	137,540	95,553
	XILINX INC NT 2.95% 6/1/24	56,432	53,766
	YALE UNIV NT 0.873% 4/15/25	100,000	93,569
	TOTAL CORPORATE BONDS	11,116,731	10,242,374
	FOREIGN BONDS:		
	BELL CANADA NT 3.2% 2/15/52	79,969	56,714
	CANADIAN NATL NT 2.45% 5/1/50	88,084	58,910
	DH EUROPE FIN NT 2.6% 11/15/29	24,976	22,564
	ENBRIDGE INC NT 2.5% 1/15/25	24,954	24,023

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	FOREIGN BONDS (CONTINUED):		
	MAGNA INTL NT 4.15% 10/1/25	$ 59,700	$ 53,938
	MITSUBISHI UFJ FIN NT V/R 4/19/28	125,000	120,371
	ROGERS COMM NT 7.5% 8/15/38	78,760	56,659
	TORONTO-DOMINION NT 4.693% 9/15/27	160,000	159,203
	TRANSCANADA NT 7.7% 6/15/29	76,026	61,496
	TOTAL FOREIGN BONDS	717,469	613,878
	MUTUAL FUNDS:		
	FIDELITY GLOBAL EX US INDEX FUND	2,669,584	2,952,338
	TOTAL LIMITED PARTNERSHIP	2,669,584	2,952,338
	LIMITED PARTNERSHIP:		
	PROLOAN BOND FUND, LLC	9,057,432	8,654,900
	TOTAL LIMITED PARTNERSHIP	9,057,432	8,654,900
	COLLECTIVE TRUST FUND:		
	UBC RUSSELL 3000 INDEX TRUST	25,974,527	26,497,272
	TOTAL COLLECTIVE TRUST FUND	25,974,527	26,497,272
	TOTAL ASSETS AT END OF YEAR	$ 65,499,058	$ 64,183,373

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended April 30, 2023

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year:						
US Bank	Proloan Bond Fund, LLC	$ 6,000,000	$ -	$ 6,000,000	$ 6,000,000	$ -
BNY Mellon	BNYM AFL-CIO SL BRD MKT SIF	-	19,126,094	19,498,230	19,126,094	(372,136)
BMO Harris Bank N.A.	Fidelity Global Ex US Index Fund	2,600,000	-	2,600,000	2,600,000	-
Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year: none						
Series of transactions in excess of 5% of the fair value of plan assets at the beginning of the plan year						
Invesco Trust Co.	UBC Russell 3000 Index Trust (3)	$23,976,094	$ -	$23,976,094	$23,976,094	$ -
Commerce Bank	Financial Square TR Government (378)	28,134,267	-	28,134,267	28,134,267	-
Commerce Bank	Financial Square TR Government (58)	-	24,161,413	24,161,413	24,161,413	-

* A party-in-interest as defined by ERISA.

St. Louis-Kansas City Carpenters Regional Annuity Fund
Schedules of Administrative Expenses
Years Ended April 30, 2023 and 2022

	2023	2022
Bank administrative fees	$ 21,602	$ 19,505
Contract administrator fees	36,464	14,490
Depreciation	12,821	328
Insurance - general	3,551	1,841
Investment expenses - consulting fees	34,329	30,360
Meetings and conventions	682	255
Miscellaneous	370	2,521
Office supplies and expense	24,053	9,926
Payroll audit expense	20,697	10,668
Printing and postage	30,207	25,208
Professional fees - consulting	3,090	659
Professional fees - legal and accounting	68,192	58,090
Salaries and benefits	281,630	131,725
	$ 537,688	$ 305,576

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	MONEY MARKET FUND:		
	FINANCIAL SQUARE TR GOVERNMENT INST CL FD #465	$ 7,396,403	$ 7,396,403
	TOTAL MONEY MARKET FUND	7,396,403	7,396,403
	U.S. GOVERNMENT AND AGENCY SECURITIES:		
	FHLMC POOL #RE6076 2% 12/1/50	124,694	99,421
	FHR 2020-5042 CL LK 2% 11/25/50	128,473	95,609
	FHR 2021-5081 CL QA 2% 12/25/50	125,995	102,779
	FN POOL #AL3922 2.5% 7/1/28	36,244	32,968
	FN POOL #MA4191 2% 11/1/50	126,511	101,016
	FN UMBS POOL #B08088 3% 11/1/39	24,705	22,456
	FN UMBS POOL #BP1352 3% 3/1/50	20,770	18,354
	FN UMBS POOL #MA4054 2.5% 6/1/40	70,895	60,367
	FNMA POOL # BK9890 5% 8/1/48	7,504	7,245
	FNMA POOL #AL3107 3% 11/1/32	46,074	40,805
	FNMA POOL #MA2979 2.5% 4/1/32	16,326	15,192
	FNMA POOL #MA3351 3% 4/1/48	4,748	4,259
	FNR 2011-126 CL CL 2% 12/25/41	45,218	36,955
	FNR 2013-10 CL UC 2% 2/25/43	18,280	16,091
	FNR 2017-88 CL JH 3% 11/25/46	1,797	1,709
	FNR 2019-25 CL PD 2.5% 5/25/48	29,619	26,473
	FNR 2019-68 CL B 3% 11/25/49	24,703	21,915
	FR POOL #RE6028 3% 4/1/50	26,196	22,362
	FR UMBS POOL #RB5033 3% 2/1/40	19,076	17,296
	FR UMBS POOL #RB5038 3% 3/1/40	22,773	20,564
	FR UMBS POOL #RB5090 2% 11/1/40	103,020	86,029
	FR UMBS POOL #RB5095 2% 12/1/40	62,540	51,856
	FR UMBS POOL #SD8106 2% 11/1/50	126,208	102,085
	G2 POOL #MA6645 2.5% 5/20/50	57,724	48,555
	GNR 2014-131 CL DM 3% 2/20/44	9,347	8,821
	GNR 2017-73 CL JT 2.75% 9/20/46	234	231
	GNR 2020-12 CL AD 2.4% 7/16/53	125,520	104,798
	GNR 2020-24 CL AC 2.35% 2/16/61	110,605	93,068
	GNR 2020-28 CL AK 2.35% 9/16/61	146,405	121,059
	US TREASURY BD 1.75% 8/15/41	345,664	291,148
	US TREASURY BD 2% 11/15/41	308,308	265,360
	US TREASURY BOND 2.25% 8/15/46	290,679	208,249
	US TREASURY BOND 2.5% 2/15/46	104,133	79,743

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED):		
	US TREASURY BOND 2.75% 11/15/47	$ 313,661	$ 325,120
	US TREASURY BOND 3% 2/15/48	160,943	165,954
	US TREASURY BOND 3.125% 5/15/48	378,041	397,861
	US TREASURY BOND 4.5% 2/15/36	69,129	55,886
	US TREASURY BOND 6.125% 8/15/29	150,493	143,224
	US TREASURY NOTE 0.875% 11/15/30	151,931	133,594
	US TREASURY NT 0.375% 1/31/26	157,350	159,558
	US TREASURY NT 0.625% 5/15/30	145,899	144,403
	US TREASURY NT 1.625% 10/31/26	99,031	93,426
	US TREASURY NT 2% 6/30/24	76,063	72,765
	US TREASURY NT 2.25% 3/31/26	158,911	139,139
	US TREASURY NT 2.25% 4/30/24	149,590	146,205
	US TREASURY NT 2.625% 1/31/26	116,273	106,670
	US TREASURY NT 2.625% 2/15/29	80,804	71,488
	US TREASURY NT 2.75% 5/31/23	119,609	114,829
	US TREASURY NT 2.75% 6/30/25	79,342	73,094
	US TREASURY NT 3.125% 11/15/28	78,014	68,580
	US TREASURY NT 4.125% 11/15/32	367,432	369,471
	US TREASURY NTS 1.5% 2/15/30	480,180	503,112
	US TRSY INFL NT 0.250% 1/15/25	176,325	166,434
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	6,220,009	5,675,651
	MUNICIPAL BONDS:		
	AMER PWR OH TXBL 2.563% 02/15/26	50,000	47,356
	BRECKSVILLE OH S/D GO 0% 12/1/30	46,170	45,503
	BROWARD CNTY FL TXBL 2.404% 10/1/27	50,000	45,964
	CA ST UNIV TXBL 2.248% 10/1/26	50,000	46,529
	CENTRAL AZ TXBL COPS 1.975% 7/1/28	160,000	140,891
	CINCINNATI OH TXBL GO 1.88% 12/1/31	85,733	69,495
	CO ST BRD TXBL 1.847% 3/1/24	50,000	48,709
	CO ST HSG TXBL 4.943% 5/1/32	200,000	201,752
	DENVER CO TXBL HSG 2.303% 12/1/25	50,000	47,037
	E GRAND RAPIDS MI S/D 2.284% 5/1/26	65,000	61,196
	ESTES PARK CO TXBL 2.746% 11/1/26	50,000	47,289
	FRASER MI S/D TXBL GO 2.088% 5/1/25	50,000	47,551
	GREENSBORO NC TXBL 2.568% 11/1/27	50,000	46,357
	HARRIS CNTY TX TXBL 3.481% 5/15/42	150,000	118,650

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	MUNICIPAL BONDS (CONTINUED):		
	IA ST TXBL 1.5% 7/1/26	$ 100,000	$ 90,896
	KY ST LEASE TXBL 4.393% 6/1/27	165,000	164,292
	MIAMI DADE FL TXBL 2.601% 10/1/29	50,000	44,903
	MO ST HLTH & EDU TXBL 2.744% 10/1/26	50,000	47,205
	MONTGOMERY VA TXBL 2.342% 6/1/25	40,000	37,980
	NY CITY NY HSG TXBL 2.578% 5/1/26	60,000	56,245
	OH ST HOSP TXBL 2.785% 1/1/31	50,000	44,725
	PATOKA LAKE IN TXBL 2.48% 1/1/27	60,000	56,177
	PIKE CNTY PA TXBL GO 1.75% 12/1/29	150,000	127,241
	PRINCE GEORGE MD TXBL 1.922% 9/15/32	110,000	89,641
	SAN JOSE CA TXBL GO 1.86% 9/1/29	100,000	86,405
	SANTA MONICA CA TXBL 4.011% 8/1/32	145,000	140,189
	TX ST UNIV OF TX TXBL 2.351% 3/15/26	50,000	47,413
	UNIV OF NE NE TXBL 2.075% 10/1/25	50,000	47,383
	WY CO KS SD #500 TXBL 1.95% 9/1/26	60,000	55,583
	TOTAL MUNICIPAL BONDS	2,346,903	2,150,557
	CORPORATE BONDS:		
	ADOBE INC NT 1.9% 2/1/25	64,862	62,328
	ADVENT HLTH SYST 2.952% 3/1/29	50,000	44,544
	AIR LEASE NT 2.3% 2/1/25	76,332	70,958
	AIR PRODS & CHEMS NT 1.5% 10/15/25	89,981	83,941
	ALEXANDRIA RE NT 2.75% 12/15/29	29,621	26,014
	AMEREN ILLINOIS NT 3.8% 5/15/28	154,726	127,378
	AMERICAN EXPRESS NT 4.05% 5/3/29	99,813	97,923
	AMERICAN HONDA FIN NT 4.6% 4/17/30	189,753	190,669
	AMERIPRISE FINL NT 2.875% 9/15/26	51,640	47,432
	AMGEN INC NT 2.2% 2/21/27	39,915	37,006
	ANHEUSER-BUSCH NT 4.6% 4/15/48	94,901	95,854
	APPLE INC NT 1.125% 5/11/25	99,821	94,038
	APPLIED MATERIALS NT 3.9% 10/1/25	54,630	49,475
	ATMOS ENERGY NT 5.45% 10/15/32	134,698	142,960
	AUTOZONE INC NT 1.65% 1/15/31	59,818	48,129
	BAKER HUGHES LLC NT 3.337% 12/15/27	41,341	38,032
	BANK OF AMERICA NT 3.875% 8/1/25	48,385	44,019
	BANK OF NY NT 3.95% 11/18/25	54,603	48,538
	BERKSHIRE HATHAWAY NT 4.45% 1/15/49	47,188	36,296

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	COPORATE BONDS (CONTINUED):		
	BHP BILLITON FIN NT 4.9% 2/28/33	$ 179,647	$ 184,565
	BK OF AMER NT V/R 10/24/31	100,000	79,756
	BOARDWALK PIPELINES NT 3.6% 9/1/32	127,075	126,573
	BORGWARNER INC NT 4.375% 3/15/45	42,972	32,439
	BRISTOL MYERS NT 6.8% 11/15/26	57,396	48,675
	BRUNSWICK CORP NT 4.4% 9/15/32	77,170	70,756
	BURLINGTON NORTH NT 5.4% 6/1/41	38,921	31,247
	CAMDEN PPTY TR NT 4.25% 1/15/24	53,552	49,348
	CANADIAN PAC NT 2.875% 11/15/29	35,000	31,974
	CAPITAL ONE FINL NT 3.2% 2/5/25	75,938	66,775
	CARMX 2022-4 CL A3 5.34% 8/16/27	159,962	161,327
	CATERPILLAR FINL NT 2.15% 11/8/24	49,953	48,246
	CH ROBINSON NT 4.2% 4/15/28	87,389	82,600
	CINTAS CORPORATION NT 4% 5/1/32	139,920	136,217
	CITIGROUP INC NT V/R 1/29/31	45,000	38,573
	COCA-COLA NT 3.375% 3/25/27	74,986	73,694
	COLGATE-PALMOLIVE NT 4.6% 3/1/33	179,658	186,662
	COMCAST CORP NT 3.45% 2/1/50	39,904	30,932
	COMCAST CORP NT 4.7% 10/15/48	87,557	56,908
	COMERICA INC NT 3.8% 7/22/26	31,821	26,109
	COMMONWEALTH EDISON NT 3% 3/1/50	74,897	53,650
	CONSUMERS ENERGY CO NT 3.8% 11/15/28	152,722	155,259
	COSTCO WHOLESALE NT 1.375% 6/20/27	74,831	67,716
	DTRT 2022-1 CL A3 5.23% 2/17/26	154,990	155,445
	EMERSON ELEC NT 0.875% 10/15/26	149,568	134,417
	ENTERPRISE PRODS NT 3.2% 2/15/52	59,540	42,247
	ESTEE LAUDER CO NT 2% 12/1/24	49,711	47,911
	EXPRESS SCRIPTS NT 3% 7/15/23	25,440	24,782
	FFCB NT 0.25% 5/22/23	99,676	99,719
	FFCB NT 0.8% 7/21/28	124,949	108,038
	FFCB NT 2.08% 11/27/19	75,000	65,825
	FHLB NT 0.5% 4/14/25	99,651	93,312
	FHLB NT 2.875% 6/14/24	108,110	98,047
	FHLB NT 2.875% 9/13/24	79,265	73,316
	FLORIDA P&L NT 5.1% 4/1/33	179,708	187,704
	GATX CORP NT 3.85% 3/30/27	71,262	62,241
	GENERAL DYNAMICS NT 3.5% 4/1/27	69,406	68,009

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	CORPORATE BONDS (CONTINUED):		
	GENERAL MOTORS FIN NT 5.4% 4/6/26	$ 74,904	$ 75,040
	GEORGIA PACIFIC NT 7.75% 11/15/29	35,702	29,345
	GMCAR 2022-3 CL A2A 3.5% 9/16/25	115,267	114,084
	GOLDMAN SACHS NT 3.5% 4/1/25	74,973	72,863
	HOLLYFRONTIER NT 2.625% 10/1/23	74,921	74,087
	ILLINOIS TOOL WORKS NT 3.9% 9/1/42	156,505	162,565
	INTUIT INC NT 0.65% 7/15/23	109,974	108,878
	JOHN DEERE NT 2.05% 1/9/25	69,980	67,288
	JOHNSON & JOHNSON NT 0.55% 9/1/25	134,853	124,654
	JPMORGAN CHASE NT 3.9% 7/15/25	48,465	44,335
	KEY BANK NT 3.4% 5/20/26	95,470	77,653
	KIMBERLY-CLARK NT 3.1% 3/26/30	69,946	65,295
	KINDER MORGAN NT 2% 2/15/31	69,342	56,928
	LOEWS CORP NT 3.75% 4/1/26	37,696	34,405
	LOUISVILLE G&E NT 5.125% 11/15/40	50,297	39,912
	MASTERCARD INC NT 2% 3/3/25	49,880	47,897
	MASTERCARD NT 3.3% 3/26/27	79,777	77,526
	MEAD JOHNSON NT 4.125% 11/15/25	49,395	44,289
	METLIFE INC NT 3.6% 4/10/24	144,440	127,912
	MID-AMERICA APTS NT 2.75% 3/15/30	39,905	35,045
	MORGAN STANLEY NT V/R 1/23/30	143,855	140,093
	NATIONAL FUEL GAS NT 5.2% 7/15/25	82,723	74,636
	NEVADA POWER NT 5.375% 9/15/40	62,694	49,772
	NIKE INC NT 2.4% 3/27/25	79,891	77,514
	NORTHERN TR CORP NT 3.95% 10/30/25	55,031	48,752
	NW NATURAL GAS NT 5.75% 3/15/33	184,593	189,747
	OCCIDENTAL CLG NT 2.515% 10/1/29	50,000	41,226
	PARKER-HANNIFIN NT 3.25% 6/14/29	31,097	27,970
	PAYPAL HLDDGS NT 2.3% 6/1/30	158,978	159,211
	PEPSICO NT 0.75% 5/1/23	99,802	100,000
	PFIZER INC NT 4% 3/15/49	107,769	81,666
	PG&E WILDFIRE REC NT 3.594% 6/1/30	140,722	133,782
	PINNACLE WEST CAP NT 1.3% 6/15/25	101,872	92,587
	PNC FINANCIAL SVCS NT 1.15% 8/13/26	39,924	35,470
	PPL ELECTRIC UTILS NT 3.95% 6/1/47	94,809	107,781
	PRAXAIR INC NT 2% 8/10/50	134,305	79,674
	PRECISION CASTPARTS NT 3.9% 1/15/43	140,018	100,236

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
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April 30, 2023

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	CORPORATE BONDS (CONTINUED):		
	PROCTER GAMBLE NT 2.8% 3/25/27	$ 152,148	$ 134,560
	PROLOGIS LP NT 1.25% 10/15/30	129,506	102,903
	PRUDENTIAL FNDG NT 3.125% 4/14/30	138,035	134,978
	PUBLIC SERVICE NT 4.75% 8/15/41	48,270	37,064
	PUBLIC STORAGE NT V/R 4/23/24	155,000	154,518
	PUGET SOUND ENERGY NT 5.483% 6/1/35	62,644	50,683
	RAYTHEON TECH NT 4.7% 12/15/41	140,064	137,580
	REALTY INCOME CORP NT 3.1% 12/15/29	26,835	22,774
	REALTY INCOME NT 4.125% 10/15/26	54,937	48,866
	ROPER TECHNOLOGIES NT 2% 6/30/30	59,326	49,711
	SOVRAN ACQUISITION NT 3.5% 7/1/26	74,105	76,474
	STANFORD UNIV NT 2.413% 6/1/50	85,000	57,963
	STATE STREET CORP NT V/R 8/4/33	50,000	47,353
	STATOIL ASA NT 7.15% 11/15/25	186,181	184,508
	TEXAS INSTRUMENTS NT 3.65% 8/16/32	139,593	133,462
	TOLEDO EDISON CO NT 6.15% 5/15/37	55,319	43,262
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	VERIZON COMMN NT 2.65% 11/20/40	74,930	53,227
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	WW GRAINGER NT 4.6% 6/15/45	137,540	95,553
	XILINX INC NT 2.95% 6/1/24	56,432	53,766
	YALE UNIV NT 0.873% 4/15/25	100,000	93,569
	TOTAL CORPORATE BONDS	11,116,731	10,242,374
	FOREIGN BONDS:		
	BELL CANADA NT 3.2% 2/15/52	79,969	56,714
	CANADIAN NATL NT 2.45% 5/1/50	88,084	58,910
	DH EUROPE FIN NT 2.6% 11/15/29	24,976	22,564
	ENBRIDGE INC NT 2.5% 1/15/25	24,954	24,023

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
April 30, 2023

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets (b) and (c)	Cost (d)	Current Value (e)
	FOREIGN BONDS (CONTINUED):		
	MAGNA INTL NT 4.15% 10/1/25	$ 59,700	$ 53,938
	MITSUBISHI UFJ FIN NT V/R 4/19/28	125,000	120,371
	ROGERS COMM NT 7.5% 8/15/38	78,760	56,659
	TORONTO-DOMINION NT 4.693% 9/15/27	160,000	159,203
	TRANSCANADA NT 7.7% 6/15/29	76,026	61,496
	TOTAL FOREIGN BONDS	717,469	613,878
	MUTUAL FUNDS:		
	FIDELITY GLOBAL EX US INDEX FUND	2,669,584	2,952,338
	TOTAL LIMITED PARTNERSHIP	2,669,584	2,952,338
	LIMITED PARTNERSHIP:		
	PROLOAN BOND FUND, LLC	9,057,432	8,654,900
	TOTAL LIMITED PARTNERSHIP	9,057,432	8,654,900
	COLLECTIVE TRUST FUND:		
	UBC RUSSELL 3000 INDEX TRUST	25,974,527	26,497,272
	TOTAL COLLECTIVE TRUST FUND	25,974,527	26,497,272
	TOTAL ASSETS AT END OF YEAR	$ 65,499,058	$ 64,183,373

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 05/01/2022 and ending 04/30/2023

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
ST. LOUIS-KANSAS CITY CARPENTERS REGIONAL ANNUITY

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 05/01/2019

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF ST. LOUIS KANSAS CITY CARPENTE

1419 HAMPTON AVENUE

ST. LOUIS MO 63139

2b Employer Identification Number (EIN) 37-1942230

2c Plan Sponsor's telephone number 314-644-4802

2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Stephen C Pinkley	02-15-2024	STEPHEN C. PINKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

218401 12-08-22

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

St. Louis-Kansas City Carpenters Regional Annuity Fund
EIN: 37-1942230 Plan Number: 002
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended April 30, 2023

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
Single transaction in excess of 5% of the fair value of plan assets at the beginning of the plan year:						
US Bank	Proloan Bond Fund, LLC	$ 6,000,000	$ -	$ 6,000,000	$ 6,000,000	$ -
BNY Mellon	BNYM AFL-CIO SL BRD MKT SIF	-	19,126,094	19,498,230	19,126,094	(372,136)
BMO Harris Bank N.A.	Fidelity Global Ex US Index Fund	2,600,000	-	2,600,000	2,600,000	-
Series of transactions with the same issue in excess of 5% of the fair value of plan assets at the beginning of the plan year: none						
Series of transactions in excess of 5% of the fair value of plan assets at the beginning of the plan year						
Invesco Trust Co.	UBC Russell 3000 Index Trust (3)	$23,976,094	$ -	$23,976,094	$23,976,094	$ -
Commerce Bank	Financial Square TR Government (378)	28,134,267	-	28,134,267	28,134,267	-
Commerce Bank	Financial Square TR Government (58)	-	24,161,413	24,161,413	24,161,413	-

* A party-in-interest as defined by ERISA.