

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☐ a multiemployer plan☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)☒ a single-employer plan☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report☐ the final return/report☐ an amended return/report☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558☐ automatic extension☐ the DFVC program☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 09/25/1960
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LANCASTER GLASS CORPORATION 380 POLARIS PARKWAY, 4TH FLOOR WESTERVILLE, OH 43082	2b	Employer Identification Number (EIN) 31-4230990
		2c	Plan Sponsor's telephone number 614-224-7141
		2d	Business code (see instructions) 327210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/04/2024	DAWN RICH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 221
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 0 6a(2) 0 6b 120 6c 61 6d 181 6e 29 6f 210 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LANCASTER GLASS CORPORATION</u>	D Employer Identification Number (EIN) <u>31-4230990</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>5744300</u>
b Actuarial value	2b <u>6318730</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>147</u> <u>4057638</u> <u>4057638</u>
b For terminated vested participants.....	<u>74</u> <u>1578194</u> <u>1578194</u>
c For active participants.....	<u>0</u> <u>0</u> <u>0</u>
d Total	<u>221</u> <u>5635832</u> <u>5635832</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.27 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>65335</u>
c Total (line 6a + line 6b)	6c <u>65335</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>03/01/2024</u> Date
Signature of actuary		<u>23-07786</u> Most recent enrollment number
<u>JEFFREY A. SCHAPEL, EA, MAAA</u> Type or print name of actuary		<u>216-447-9000</u> Telephone number (including area code)
<u>CBIZ BENEFITS & INSURANCE SERVICES</u> Firm name		
<u>P.O. BOX 31420</u> <u>INDEPENDENCE, OH 44131</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	988019
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	988019
10 Interest on line 9 using prior year's actual return of <u>-18.95</u> %	0	-187230
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	800789

Part III Funding Percentages		
14 Funding target attainment percentage	14	97.90 %
15 Adjusted funding target attainment percentage	15	112.11 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	109.05 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 5.18 % 3rd segment: 5.92 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	1
22	Weighted average retirement age	22	65
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☐ Yes ☒ No		
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years.....	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	65335
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	117891	10894
b	Waiver amortization installment		0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	76229
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement.....	0	76229
36	Additional cash requirement (line 34 minus line 35)	36	0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years.....	40	0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION	D Employer Identification Number (EIN) 31-4230990

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BDO USA, P.C.

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	23586	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CBIZ BENEFITS & INSURANCE SERVICES

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	17152	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON TRUST CO.

31-1232181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	7943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION	D Employer Identification Number (EIN) 31-4230990	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	LANCASTER COLONY CORPORTATION MASTE
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b Name of sponsor of entity listed in (a):	HUNTINGTON NATL BANK, TRUSTEE
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c EIN-PN	13-1955943-001	d Entity code	M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5045815
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION	D Employer Identification Number (EIN) 31-4230990	

Part I	Asset and Liability Statement
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.	
Assets	(a) Beginning of Year (b) End of Year
a Total noninterest-bearing cash.....	1a
b Receivables (less allowance for doubtful accounts):	
(1) Employer contributions.....	1b(1)
(2) Participant contributions.....	1b(2)
(3) Other.....	1b(3)
c General investments:	
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)
(2) U.S. Government securities	1c(2)
(3) Corporate debt instruments (other than employer securities):	
(A) Preferred	1c(3)(A)
(B) All other	1c(3)(B)
(4) Corporate stocks (other than employer securities):	
(A) Preferred	1c(4)(A)
(B) Common.....	1c(4)(B)
(5) Partnership/joint venture interests	1c(5)
(6) Real estate (other than employer real property)	1c(6)
(7) Loans (other than to participants).....	1c(7)
(8) Participant loans.....	1c(8)
(9) Value of interest in common/collective trusts.....	1c(9)
(10) Value of interest in pooled separate accounts	1c(10)
(11) Value of interest in master trust investment accounts.....	1c(11)
(12) Value of interest in 103-12 investment entities	1c(12)
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)
(15) Other	1c(15)

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5744300	5277091

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5744300	5277091
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4569	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4569
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1842836	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1868516	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-25680
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		265133
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		244022
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	585934	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		585934
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	40738	
(2) Contract administrator fees	2i(2)	7943	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	76616	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		125297
j Total expenses. Add all expense amounts in column (b) and enter total	2j		711231
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-467209
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C.

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		6000000
4e	X		6000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 494321.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LANCASTER GLASS CORPORATION UNION EMPLOYEES RETIREMENT BENEFIT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION		D Employer Identification Number (EIN) 31-4230990
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-1232181		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
a	Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
b	Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
c	What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a	Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b	If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____	

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

**Financial Statements
and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022
and for the Year Ended June 30, 2023**

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Lancaster Glass Corporation
Union Employees Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022 and for the Year Ended June 30, 2023

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Independent Auditor's Report

The Plan Administrator
Lancaster Glass Corporation Union Employees Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lancaster Glass Corporation Union Employees Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the statements of accumulated plan benefits as of June 30, 2023 and 2022, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Notes 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of June 30, 2023 and Schedule of Reportable Transactions for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional



procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

February 29, 2024

Financial Statements

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Net Assets Available for Benefits

<i>June 30,</i>	2023	2022
Assets		
Investments, at fair value:		
Money market fund	\$ 230,361	\$ 132,823
Plan's interest in Master Trust	5,045,815	5,611,362
Total Investments, at fair value	5,276,176	5,744,185
Receivables:		
Accrued interest and dividends	915	115
Net Assets Available for Benefits	\$ 5,277,091	\$ 5,744,300

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Net Assets Available for Benefits

<i>Year ended June 30,</i>	<i>2023</i>
Additions	
Investment income - interest and dividends	\$ 4,569
Plan's interest in Master Trust investment income	239,453
Total Net Investment Income	244,022
Deductions	
Benefits paid to participants	585,934
Administrative expenses	125,297
Total Deductions	711,231
Net Decrease	(467,209)
Net Assets Available for Benefits, beginning of year	5,744,300
Net Assets Available for Benefits, end of year	\$ 5,277,091

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Accumulated Plan Benefits

<i>June 30,</i>	2023	2022
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving payments	\$ 3,889,581	\$ 3,884,520
Other participants	1,120,726	1,537,920
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 5,010,307	\$ 5,422,440

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Accumulated Plan Benefits

<i>Year ended June 30,</i>	<i>2023</i>
Actuarial Present Value of Accumulated Plan Benefits, beginning of year	\$ 5,422,440
Increase (decrease) during the year attributable to:	
Change in assumptions	62,803
Benefits accumulated/increase for interest due to the decrease in the discount period	110,998
Benefits paid	(585,934)
Net Decrease	(412,133)
Actuarial Present Value of Accumulated Plan Benefits, end of year	\$ 5,010,307

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

1. Description of Plan and Tax Status

The Lancaster Glass Corporation Union Employees Retirement Benefit Plan (Plan) is contained in the agreement dated June 28, 2005 between Lancaster Glass Corporation (Company) and the United Steelworkers of America, AFL-CIO. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See Note 7 for amendments to benefit provisions.

At June 30, 2023 and 2022, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis based on the Plan's undivided interest. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 18% and 19% at June 30, 2023 and 2022, respectively.

In March 2007, the Company announced its intention to discontinue operations. As a result of this event, Plan participants terminated after March 21, 2007 became 100% vested in the Plan.

The Plan obtained a favorable determination letter dated October 14, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan is subject to routine audits by taxing jurisdictions. The Internal Revenue Service conducted a routine audit of the Plan for the Plan years ended June 30, 2013 through June 30, 2021. This audit was closed in February 2022. The Plan was amended retroactively to comply with the findings and there was no impact to the tax status. The Company believes that the Plan, as amended, is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, including any that have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America (GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2023 and 2022 were (a) life expectancy of participants (for 2023, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used; for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2023 and 2022 valuations included an assumed average net rate of return of 5.10% and 5.27%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023 and 2022. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (see Note 7).

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Certification of Investment Information

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of June 30, 2023 and 2022.
- Investment income, net, as shown in the statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2023 and the Schedule of Reportable Transactions for the year ended June 30, 2023, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and, in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Administrative Expenses

Substantially all administrative expenses are paid by the Plan.

Subsequent Events

The Plan has evaluated events and transactions that occurred between July 1, 2023 and February 29, 2024, the date the financial statements were available to be issued.

Subsequent to the Plan year end, the Plan's trustee changed from Huntington National Bank to Charles Schwab Trust Bank. This transition occurred during December 2023.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2023 or 2022.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement, as described in Notes 1 and 4.

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2023 and 2022, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust (Master Trust). At June 30, 2023 and 2022, the Plan had an undivided interest in the Master Trust having a fair market value of \$5,045,815 and \$5,611,362, respectively.

June 30,

	2023		2022	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 701,562	\$ 127,140	\$ 794,654	\$ 154,057
Mutual funds fixed income	19,352,415	3,507,147	20,628,156	3,999,107
Mutual funds equity	7,724,192	1,399,819	7,454,336	1,445,145
Total Investments, at fair value	27,778,169	5,034,106	28,877,146	5,598,309
Receivables:				
Accrued income	64,608	11,709	67,330	13,053
Total Net Assets	\$ 27,842,777	\$ 5,045,815	\$ 28,944,476	\$ 5,611,362

The following are net appreciation in the fair value of investments and investment income for the Master Trust:

Year ended June 30,	2023
Net appreciation in fair value of investments	\$ 1,525,139
Investment income	37,162
Total	\$ 1,562,301

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

6. Fair Value Measurements

Accounting Standards Codification (ASC) 820-10, *Fair Value Measurements and Disclosures*, defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with GAAP.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1 - The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other Plan investments at fair value:

June 30, 2023

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 701,562	\$ -	\$ -	\$ 701,562
Mutual funds	27,076,607	-	-	27,076,607
Assets at Fair Value	\$ 27,778,169	\$ -	\$ -	\$ 27,778,169
Other Plan investments:				
Money market fund	\$ 230,361	\$ -	\$ -	\$ 230,361
Assets at Fair Value	\$ 230,361	\$ -	\$ -	\$ 230,361

June 30, 2022

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Assets at Fair Value	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan investments:				
Money market fund	\$ 132,823	\$ -	\$ -	\$ 132,823
Assets at Fair Value	\$ 132,823	\$ -	\$ -	\$ 132,823

7. Plan Amendments

As of June 30, 2008, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

During 2021, the Plan was retrospectively amended to correct the Participant's maximum years of service from 35 to 40 under Group A, Group B, Group C, and Group D as of September 10, 1996.

Effective July 1, 2021, the Plan was amended to update Section 4.02, *Benefits Upon Postponed Retirement*, to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

When a Participant makes an election to commence benefits and their Annuity Starting Date is after the Plan's Normal Retirement Date, the Participant must receive a make-up payment (including interest) to reflect any missed payment(s) for the period from the Normal Retirement Date to the

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

date benefits commence. The Form of Benefits is determined in the form of a straight life annuity with a five-year guarantee. If the Participant's pension benefit is not paid in that form, then the pension benefits shall be the Actuarial Equivalent thereof.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. The Plan holds investment interest in the Master Trust. The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (see Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates, and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 31-4230990

Plan No.: 001

June 30, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Federated Government Obligations Fund (PRM)	Money Market Fund	Interest Rate Date of Maturity Par Value	
			Variable Demand \$ 230,361	\$ 230,361 \$ 230,361

* Represents a party-in-interest.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4j - Schedule of Reportable Transactions

EIN: 31-4230990

Plan No.: 001

Year ended June 30, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - a Series of Transactions								
Federated Government Obligations Fund (PRM)	Money Market Fund							
	38 Sales	\$ -	\$ 851,836	N/A	N/A	\$ 851,836	\$ 851,836	\$ -
	27 Purchases	949,374	-	N/A	N/A	949,374	949,374	-

There were no category (i), (ii), or (iv) reportable transactions.

* Represents a party-in-interest.

SUMMARY OF ASSUMPTIONS

Funding Discount Rates IRS-Prescribed Three-Segment Rates, for the month that includes the valuation date (July).

	Non-Stabilized	Limited to 25- Year Corridor
Segment 1:	1.02%	4.75%
Segment 2:	2.80%	5.18%
Segment 3:	3.38%	5.92%

The "Limited to 25 Year Corridor" rates are adjusted by the applicable maximum and applicable minimum percentages of the 25-year average segment rates, as set forth in the American Rescue Plan Act of 2021 ('ARPA-21') for use in Minimum Required Contribution calculations. The IRS Maximum Deductible Limit Calculations use the rates from the "Non-Stabilized" column above.

The interest rates used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.

Effective Interest Rate The Effective Interest Rate (EIR) for the current Plan Year is 5.27%. For the prior Plan Year, the EIR was 5.44%.

The EIR is the single rate of interest which, if used to determine the Funding Target, would equal the Funding Target determined using the Plan Sponsor's above elected discount rates. The EIR is used to discount contributions for minimum funding requirements and to accumulate excess contributions to the end of the year.

Funding Expected Return on Assets The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of a) or b), below:

a) The Plan Sponsor's expected long-term rate of return on assets based on policy trust allocations; or

b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.

The results are as follows:

Plan Year	Assumption a)	Seg. III b)	EROA (smaller of a or b)
2021	5.00%	6.11%	5.00%
2020	5.00%	5.94%	5.00%

The assumed rate of return used for determination of the actuarial value of assets was selected taking into consideration input from the Plan's asset advisor and publicly available survey information on expected returns by asset class as of July 1, 2022.

Administrative expenses are assumed to equal the prior year's actual administrative expenses.

Administrative Expenses Administrative expenses are assumed to equal the prior year's actual administrative expenses.

Salary Scale Not applicable.

Rationale: The Plan has no active participants.

Inflation Not applicable.

Rationale: This assumption affects long-term assumed increases in the Social Security Taxable Wage base and the IRS Compensation Limits. Because the Plan has no actives and there are no benefits over the IRS Compensation Limits, this assumption is not applicable.

Mortality Healthy and Disabled Participants - IRS §430(h) Separate Annuitant / Non-Annuitant Generational Mortality Tables for the Current Plan Year. These tables are the Society of Actuaries' (SOA) RP-2014 separate employee and healthy annuitant generational mortality tables, adjusted to 2006, then projected forward using generational projection scale MP-2020, for males and females.

The mortality assumptions used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.

Withdrawal Rates Not applicable.

Rationale: There are no active participants for which this assumption would apply.

Disability Incidence Not applicable.

Rationale: There are no active participants for which this assumption would apply.

Retirement Rates All participants are assumed to retire at Normal Retirement Age.

Rationale: There are no active participants for which this assumption would apply.

Spousal Assumptions 100% of males and 100% of females are assumed to be married.

Females are assumed to be 3 years younger than males.

Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to spousal information, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.

Benefit Commencement Age Normal Retirement Age, or valuation age, if later.

Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to Benefit Commencement Age, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.

Form of Payment

All benefits are assumed to be paid in the Normal Form defined under the terms of the Plan.

Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to Form of Payment, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.

**Changes in non-required
Funding assumptions
since the prior valuation**

None.

**Changes in the prescribed
assumptions since the
prior valuation**

The funding mortality tables were changed from the IRS 2021 Static Mortality Tables to the IRS 2022 Static Mortality Tables.

The discount rates for funding and PBGC premiums were updated from the rates shown in the 2021 valuation report to the rates shown above.

SUMMARY OF METHODS

Minimum Funding Cost Method

The actuarial cost method used to determine the liabilities for minimum funding calculations is the Traditional Unit Credit method. The objective under this method is to fund each participant's benefits under the plan as they accrue. Under this cost method, the actuarial accrued liability is the sum of the individual accrued liabilities for all participants and the normal cost is the sum of the individual normal costs for each participant. The individual accrued liability for a participant is the present value of the accrued benefit as of the valuation date taking into account service and/or pay as of the valuation date. The individual normal cost for a participant is the present value of the benefit expected to accrue in the plan year being valued.

If a plan is frozen, there is no normal cost attributable to benefit accruals.

Maximum Deductible Contribution Method

The actuarial cost method used to determine the liabilities for maximum deductible calculations is the Projected Unit Credit method. The objective under this method is to fund each participant's benefits under the plan as they accrue, taking into consideration expected future compensation increases. Under this cost method, the actuarial accrued liability is the sum of the individual accrued liabilities for all participants and the normal cost is the sum of the individual normal costs for all participant. The individual accrued liability for a participant is the sum of 1) the present value of the accrued benefit earned as of the valuation date taking into account service and/or pay as of the valuation date; plus 2) the present value of the accrued benefit expected to be earned because of any expected future compensation increases.

The individual normal cost for a participant is the sum of the present value of the benefit expected to accrue in the plan year being valued taking into account any expected future compensation increases.

Asset Method

We used financial data submitted by the trustee as of the valuation date without further audit. We have reviewed the information for internal consistency, and we have no reason to doubt its substantial accuracy.

Actuarial Value of Assets For funding purposes, Actuarial Value of Assets is a smoothed market value assets adjusted by the applicable percentage of gain or loss calculated in each year during the smoothing period. The gain or loss is the difference between the current year's market value, and prior year's market value brought forward with contributions, benefit payments, and administrative expenses, all adjusted at the expected interest rate to the valuation date. The expected interest rate for each year is the lesser of the expected rate of return and the third segment rate. The applicable percentage is 66-2/3% for the year preceding the valuation date, and 33-1/3% for the second year preceding the valuation date. The actuarial value of assets will be adjusted to be no greater than 110% and no less than 90% of the current (market) value of assets.

Receivable contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes in methods since the prior valuation None.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

**Financial Statements
and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022
and for the Year Ended June 30, 2023**

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Lancaster Glass Corporation
Union Employees Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022 and for the Year Ended June 30, 2023

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Independent Auditor's Report

The Plan Administrator
Lancaster Glass Corporation Union Employees Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lancaster Glass Corporation Union Employees Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the statements of accumulated plan benefits as of June 30, 2023 and 2022, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Notes 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of June 30, 2023 and Schedule of Reportable Transactions for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional



procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

February 29, 2024

Financial Statements

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Net Assets Available for Benefits

<i>June 30,</i>	2023	2022
Assets		
Investments, at fair value:		
Money market fund	\$ 230,361	\$ 132,823
Plan's interest in Master Trust	5,045,815	5,611,362
Total Investments, at fair value	5,276,176	5,744,185
Receivables:		
Accrued interest and dividends	915	115
Net Assets Available for Benefits	\$ 5,277,091	\$ 5,744,300

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Net Assets Available for Benefits

<i>Year ended June 30,</i>	<i>2023</i>
Additions	
Investment income - interest and dividends	\$ 4,569
Plan's interest in Master Trust investment income	239,453
Total Net Investment Income	244,022
Deductions	
Benefits paid to participants	585,934
Administrative expenses	125,297
Total Deductions	711,231
Net Decrease	(467,209)
Net Assets Available for Benefits, beginning of year	5,744,300
Net Assets Available for Benefits, end of year	\$ 5,277,091

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Accumulated Plan Benefits

<i>June 30,</i>	2023	2022
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving payments	\$ 3,889,581	\$ 3,884,520
Other participants	1,120,726	1,537,920
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 5,010,307	\$ 5,422,440

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Accumulated Plan Benefits

<i>Year ended June 30,</i>	<i>2023</i>
Actuarial Present Value of Accumulated Plan Benefits, beginning of year	\$ 5,422,440
Increase (decrease) during the year attributable to:	
Change in assumptions	62,803
Benefits accumulated/increase for interest due to the decrease in the discount period	110,998
Benefits paid	(585,934)
Net Decrease	(412,133)
Actuarial Present Value of Accumulated Plan Benefits, end of year	\$ 5,010,307

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

1. Description of Plan and Tax Status

The Lancaster Glass Corporation Union Employees Retirement Benefit Plan (Plan) is contained in the agreement dated June 28, 2005 between Lancaster Glass Corporation (Company) and the United Steelworkers of America, AFL-CIO. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See Note 7 for amendments to benefit provisions.

At June 30, 2023 and 2022, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis based on the Plan's undivided interest. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 18% and 19% at June 30, 2023 and 2022, respectively.

In March 2007, the Company announced its intention to discontinue operations. As a result of this event, Plan participants terminated after March 21, 2007 became 100% vested in the Plan.

The Plan obtained a favorable determination letter dated October 14, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan is subject to routine audits by taxing jurisdictions. The Internal Revenue Service conducted a routine audit of the Plan for the Plan years ended June 30, 2013 through June 30, 2021. This audit was closed in February 2022. The Plan was amended retroactively to comply with the findings and there was no impact to the tax status. The Company believes that the Plan, as amended, is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, including any that have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America (GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2023 and 2022 were (a) life expectancy of participants (for 2023, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used; for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2023 and 2022 valuations included an assumed average net rate of return of 5.10% and 5.27%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023 and 2022. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (see Note 7).

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Certification of Investment Information

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of June 30, 2023 and 2022.
- Investment income, net, as shown in the statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2023 and the Schedule of Reportable Transactions for the year ended June 30, 2023, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and, in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Administrative Expenses

Substantially all administrative expenses are paid by the Plan.

Subsequent Events

The Plan has evaluated events and transactions that occurred between July 1, 2023 and February 29, 2024, the date the financial statements were available to be issued.

Subsequent to the Plan year end, the Plan's trustee changed from Huntington National Bank to Charles Schwab Trust Bank. This transition occurred during December 2023.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2023 or 2022.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement, as described in Notes 1 and 4.

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2023 and 2022, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust (Master Trust). At June 30, 2023 and 2022, the Plan had an undivided interest in the Master Trust having a fair market value of \$5,045,815 and \$5,611,362, respectively.

June 30,

	2023		2022	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 701,562	\$ 127,140	\$ 794,654	\$ 154,057
Mutual funds fixed income	19,352,415	3,507,147	20,628,156	3,999,107
Mutual funds equity	7,724,192	1,399,819	7,454,336	1,445,145
Total Investments, at fair value	27,778,169	5,034,106	28,877,146	5,598,309
Receivables:				
Accrued income	64,608	11,709	67,330	13,053
Total Net Assets	\$ 27,842,777	\$ 5,045,815	\$ 28,944,476	\$ 5,611,362

The following are net appreciation in the fair value of investments and investment income for the Master Trust:

Year ended June 30,	2023
Net appreciation in fair value of investments	\$ 1,525,139
Investment income	37,162
Total	\$ 1,562,301

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

6. Fair Value Measurements

Accounting Standards Codification (ASC) 820-10, *Fair Value Measurements and Disclosures*, defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with GAAP.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1 - The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other Plan investments at fair value:

June 30, 2023

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 701,562	\$ -	\$ -	\$ 701,562
Mutual funds	27,076,607	-	-	27,076,607
Assets at Fair Value	\$ 27,778,169	\$ -	\$ -	\$ 27,778,169
Other Plan investments:				
Money market fund	\$ 230,361	\$ -	\$ -	\$ 230,361
Assets at Fair Value	\$ 230,361	\$ -	\$ -	\$ 230,361

June 30, 2022

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Assets at Fair Value	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan investments:				
Money market fund	\$ 132,823	\$ -	\$ -	\$ 132,823
Assets at Fair Value	\$ 132,823	\$ -	\$ -	\$ 132,823

7. Plan Amendments

As of June 30, 2008, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

During 2021, the Plan was retrospectively amended to correct the Participant's maximum years of service from 35 to 40 under Group A, Group B, Group C, and Group D as of September 10, 1996.

Effective July 1, 2021, the Plan was amended to update Section 4.02, *Benefits Upon Postponed Retirement*, to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

When a Participant makes an election to commence benefits and their Annuity Starting Date is after the Plan's Normal Retirement Date, the Participant must receive a make-up payment (including interest) to reflect any missed payment(s) for the period from the Normal Retirement Date to the

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

date benefits commence. The Form of Benefits is determined in the form of a straight life annuity with a five-year guarantee. If the Participant's pension benefit is not paid in that form, then the pension benefits shall be the Actuarial Equivalent thereof.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. The Plan holds investment interest in the Master Trust. The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (see Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates, and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 31-4230990

Plan No.: 001

June 30, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Federated Government Obligations Fund (PRM)	Money Market Fund	Interest Rate Date of Maturity Par Value	
			Variable Demand \$ 230,361 \$ 230,361 \$ 230,361	

* Represents a party-in-interest.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4j - Schedule of Reportable Transactions

EIN: 31-4230990

Plan No.: 001

Year ended June 30, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - a Series of Transactions								
Federated Government Obligations Fund (PRM)	Money Market Fund							
	38 Sales	\$ -	\$ 851,836	N/A	N/A	\$ 851,836	\$ 851,836	\$ -
	27 Purchases	949,374	-	N/A	N/A	949,374	949,374	-

There were no category (i), (ii), or (iv) reportable transactions.

* Represents a party-in-interest.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Lancaster Glass Corporation Union Employees Retirement Benefit Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Lancaster Glass Corporation	D Employer Identification Number (EIN) 31-4230990
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a 5,744,300
b Actuarial value	2b 6,318,730
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 147 (2) Vested Funding Target 4,057,638 (3) Total Funding Target 4,057,638
b For terminated vested participants.....	74 1,578,194 1,578,194
c For active participants	0 0 0
d Total.....	221 5,635,832 5,635,832
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 5.27%
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a 0
b Expected plan-related expenses	6b 65,335
c Total (line 6a + line 6b)	6c 65,335

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	JEFFREY A. SCHAPEL, EA, MAAA 	03/01/2024
	Signature of actuary	Date
JEFFREY A. SCHAPEL, EA, MAAA		2307786
Type or print name of actuary		Most recent enrollment number
CBIZ BENEFITS & INSURANCE SERVICES		216-447-9000
Firm name		Telephone number (including area code)
P.O. Box 31420		
Independence OH 44131		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	988,019
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	988,019
10	Interest on line 9 using prior year's actual return of -18.95 %	0	-187,230
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.44 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	800,789

Part III		Funding Percentages	
14	Funding target attainment percentage	14	97.90 %
15	Adjusted funding target attainment percentage	15	112.11 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
				0	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 1
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	65,335	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	117,891	10,894	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	76,229	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	76,229	76,229
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SUMMARY OF PRINCIPAL PLAN PROVISIONS

Plan Effective Date	September 25, 1960																												
Plan Anniversary Date	July 1																												
Plan Entry	Members of the Collective Bargaining Unit.																												
Normal Retirement Date	The first day of the month following 65 th birthday with 5 years of service.																												
Normal Retirement Benefit	A monthly benefit for life with 60 months certain equal to the following rate up to 40 years times the rates shown below: <u>For Hires Prior to September 1987:</u> <table><tr><td>\$15.50</td><td>effective 9/10/1998</td></tr><tr><td>\$16.50</td><td>effective 9/10/1999</td></tr><tr><td>\$17.00</td><td>effective 9/10/2000</td></tr><tr><td>\$17.50</td><td>effective 9/10/2001</td></tr><tr><td>\$17.75</td><td>effective 9/10/2002</td></tr><tr><td>\$18.25</td><td>effective 7/01/2005</td></tr><tr><td>\$18.50</td><td>effective 7/01/2006</td></tr></table> <u>For Hires After September 1987:</u> <table><tr><td>\$10.00</td><td>effective 9/10/1998</td></tr><tr><td>\$11.00</td><td>effective 9/10/1999</td></tr><tr><td>\$11.50</td><td>effective 9/10/2000</td></tr><tr><td>\$12.00</td><td>effective 9/10/2001</td></tr><tr><td>\$12.25</td><td>effective 9/10/2002</td></tr><tr><td>\$12.75</td><td>effective 7/01/2005</td></tr><tr><td>\$13.00</td><td>effective 7/01/2006</td></tr></table>	\$15.50	effective 9/10/1998	\$16.50	effective 9/10/1999	\$17.00	effective 9/10/2000	\$17.50	effective 9/10/2001	\$17.75	effective 9/10/2002	\$18.25	effective 7/01/2005	\$18.50	effective 7/01/2006	\$10.00	effective 9/10/1998	\$11.00	effective 9/10/1999	\$11.50	effective 9/10/2000	\$12.00	effective 9/10/2001	\$12.25	effective 9/10/2002	\$12.75	effective 7/01/2005	\$13.00	effective 7/01/2006
\$15.50	effective 9/10/1998																												
\$16.50	effective 9/10/1999																												
\$17.00	effective 9/10/2000																												
\$17.50	effective 9/10/2001																												
\$17.75	effective 9/10/2002																												
\$18.25	effective 7/01/2005																												
\$18.50	effective 7/01/2006																												
\$10.00	effective 9/10/1998																												
\$11.00	effective 9/10/1999																												
\$11.50	effective 9/10/2000																												
\$12.00	effective 9/10/2001																												
\$12.25	effective 9/10/2002																												
\$12.75	effective 7/01/2005																												
\$13.00	effective 7/01/2006																												
Death Benefit	If death occurs while actively employed and vested, ERISA Joint and 50% Survivor paid to spouse.																												
Vesting Schedule	Accrued monthly benefit payable at Normal Retirement Date if at time of termination participant had 5 years of service.																												
Early Retirement Date	Age 60 with 10 years of service.																												
Early Retirement Benefit	Accrued benefit based on Normal Retirement benefit formula reduced 6/10 of 1% for each month early.																												

Late Retirement	Participants receive their accrued benefit based on the Normal Retirement benefit formula, with a one-time back payment with interest for missed payments until Late Retirement Date. For valuation purposes, the actuarially increased benefit is valued for deferred participants past Normal Retirement Age.
Disability	No Provision.
Accrued Benefits	Benefit rate used for Accumulated Plan Benefit is \$18.50 per month per year of service, maximum 40 years for hires prior to September 1987 and: \$13.00 per month per year of service, maximum 40 years for hires after September, 1987. Service prior to 9/5/1960 rounded to 1/10 th , one year equals 1,200 hours per year from 9/5/1960 through 6/30/1976 and 1,000 hours from 7/1/1976. If less than 1,000 hours, then 100 hours equals 1/10 th of a year of service.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

**Financial Statements
and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022
and for the Year Ended June 30, 2023**

Lancaster Glass Corporation
Union Employees Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2023 and 2022 and for the Year Ended June 30, 2023

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

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ERISA-Required Supplemental Schedules

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Independent Auditor's Report

The Plan Administrator
Lancaster Glass Corporation Union Employees Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lancaster Glass Corporation Union Employees Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the statements of accumulated plan benefits as of June 30, 2023 and 2022, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Notes 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of June 30, 2023 and Schedule of Reportable Transactions for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional



procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

February 29, 2024

Financial Statements

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Net Assets Available for Benefits

<i>June 30,</i>	2023	2022
Assets		
Investments, at fair value:		
Money market fund	\$ 230,361	\$ 132,823
Plan's interest in Master Trust	5,045,815	5,611,362
Total Investments, at fair value	5,276,176	5,744,185
Receivables:		
Accrued interest and dividends	915	115
Net Assets Available for Benefits	\$ 5,277,091	\$ 5,744,300

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Net Assets Available for Benefits

<i>Year ended June 30,</i>	<i>2023</i>
Additions	
Investment income - interest and dividends	\$ 4,569
Plan's interest in Master Trust investment income	239,453
Total Net Investment Income	244,022
Deductions	
Benefits paid to participants	585,934
Administrative expenses	125,297
Total Deductions	711,231
Net Decrease	(467,209)
Net Assets Available for Benefits, beginning of year	5,744,300
Net Assets Available for Benefits, end of year	\$ 5,277,091

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statements of Accumulated Plan Benefits

<i>June 30,</i>	2023	2022
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving payments	\$ 3,889,581	\$ 3,884,520
Other participants	1,120,726	1,537,920
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 5,010,307	\$ 5,422,440

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Statement of Changes in Accumulated Plan Benefits

<i>Year ended June 30,</i>		2023
Actuarial Present Value of Accumulated Plan Benefits, beginning of year	\$	5,422,440
Increase (decrease) during the year attributable to:		
Change in assumptions		62,803
Benefits accumulated/increase for interest due to the decrease in the discount period		110,998
Benefits paid		(585,934)
Net Decrease		(412,133)
Actuarial Present Value of Accumulated Plan Benefits, end of year	\$	5,010,307

See accompanying notes to financial statements.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

1. Description of Plan and Tax Status

The Lancaster Glass Corporation Union Employees Retirement Benefit Plan (Plan) is contained in the agreement dated June 28, 2005 between Lancaster Glass Corporation (Company) and the United Steelworkers of America, AFL-CIO. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See Note 7 for amendments to benefit provisions.

At June 30, 2023 and 2022, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis based on the Plan's undivided interest. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 18% and 19% at June 30, 2023 and 2022, respectively.

In March 2007, the Company announced its intention to discontinue operations. As a result of this event, Plan participants terminated after March 21, 2007 became 100% vested in the Plan.

The Plan obtained a favorable determination letter dated October 14, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan is subject to routine audits by taxing jurisdictions. The Internal Revenue Service conducted a routine audit of the Plan for the Plan years ended June 30, 2013 through June 30, 2021. This audit was closed in February 2022. The Plan was amended retroactively to comply with the findings and there was no impact to the tax status. The Company believes that the Plan, as amended, is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, including any that have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America (GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2023 and 2022 were (a) life expectancy of participants (for 2023, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used; for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation, was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2023 and 2022 valuations included an assumed average net rate of return of 5.10% and 5.27%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023 and 2022. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (see Note 7).

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Certification of Investment Information

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of June 30, 2023 and 2022.
- Investment income, net, as shown in the statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2023 and the Schedule of Reportable Transactions for the year ended June 30, 2023, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and, in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Administrative Expenses

Substantially all administrative expenses are paid by the Plan.

Subsequent Events

The Plan has evaluated events and transactions that occurred between July 1, 2023 and February 29, 2024, the date the financial statements were available to be issued.

Subsequent to the Plan year end, the Plan's trustee changed from Huntington National Bank to Charles Schwab Trust Bank. This transition occurred during December 2023.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2023 or 2022.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement, as described in Notes 1 and 4.

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2023 and 2022, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust (Master Trust). At June 30, 2023 and 2022, the Plan had an undivided interest in the Master Trust having a fair market value of \$5,045,815 and \$5,611,362, respectively.

June 30,

	2023		2022	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 701,562	\$ 127,140	\$ 794,654	\$ 154,057
Mutual funds fixed income	19,352,415	3,507,147	20,628,156	3,999,107
Mutual funds equity	7,724,192	1,399,819	7,454,336	1,445,145
Total Investments, at fair value	27,778,169	5,034,106	28,877,146	5,598,309
Receivables:				
Accrued income	64,608	11,709	67,330	13,053
Total Net Assets	\$ 27,842,777	\$ 5,045,815	\$ 28,944,476	\$ 5,611,362

The following are net appreciation in the fair value of investments and investment income for the Master Trust:

Year ended June 30,	2023
Net appreciation in fair value of investments	\$ 1,525,139
Investment income	37,162
Total	\$ 1,562,301

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

6. Fair Value Measurements

Accounting Standards Codification (ASC) 820-10, *Fair Value Measurements and Disclosures*, defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with GAAP.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1 - The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other Plan investments at fair value:

June 30, 2023

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 701,562	\$ -	\$ -	\$ 701,562
Mutual funds	27,076,607	-	-	27,076,607
Assets at Fair Value	\$ 27,778,169	\$ -	\$ -	\$ 27,778,169
Other Plan investments:				
Money market fund	\$ 230,361	\$ -	\$ -	\$ 230,361
Assets at Fair Value	\$ 230,361	\$ -	\$ -	\$ 230,361

June 30, 2022

	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Assets at Fair Value	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan investments:				
Money market fund	\$ 132,823	\$ -	\$ -	\$ 132,823
Assets at Fair Value	\$ 132,823	\$ -	\$ -	\$ 132,823

7. Plan Amendments

As of June 30, 2008, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

During 2021, the Plan was retrospectively amended to correct the Participant's maximum years of service from 35 to 40 under Group A, Group B, Group C, and Group D as of September 10, 1996.

Effective July 1, 2021, the Plan was amended to update Section 4.02, *Benefits Upon Postponed Retirement*, to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

When a Participant makes an election to commence benefits and their Annuity Starting Date is after the Plan's Normal Retirement Date, the Participant must receive a make-up payment (including interest) to reflect any missed payment(s) for the period from the Normal Retirement Date to the

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Notes to Financial Statements

date benefits commence. The Form of Benefits is determined in the form of a straight life annuity with a five-year guarantee. If the Participant's pension benefit is not paid in that form, then the pension benefits shall be the Actuarial Equivalent thereof.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. The Plan holds investment interest in the Master Trust. The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (see Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates, and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 31-4230990

Plan No.: 001

June 30, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Federated Government Obligations Fund (PRM)	Money Market Fund	Interest Rate Date of Maturity Par Value	
			Variable Demand \$ 230,361 \$ 230,361 \$ 230,361	

* Represents a party-in-interest.

Lancaster Glass Corporation Union Employees Retirement Benefit Plan

Schedule H, Line 4j - Schedule of Reportable Transactions

EIN: 31-4230990

Plan No.: 001

Year ended June 30, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) - a Series of Transactions								
Federated Government Obligations Fund (PRM)	Money Market Fund							
	38 Sales	\$ -	\$ 851,836	N/A	N/A	\$ 851,836	\$ 851,836	\$ -
	27 Purchases	949,374	-	N/A	N/A	949,374	949,374	-

There were no category (i), (ii), or (iv) reportable transactions.

* Represents a party-in-interest.

SCHEDULE SB ATTACHMENT
Line 32 - Schedule of Amortization Bases

Plan Name: Lancaster Glass Corporation Union Employees Retirement Benefit

Plan EIN/PN: 31-4230990/001

Valuation Date: July 1, 2022

<u>Original Valuation</u>	<u>Remaining Years</u>	<u>Amortization Type</u>	<u>Outstanding Balance</u>	<u>Current Year Amortization</u>
7/1/2022	15.00 (Relief 15)	Relief 15	117,891	10,894