

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☒ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A	1b	Three-digit plan number (PN) ▶ 070
		1c	Effective date of plan 06/01/1982
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PARKER HANNIFIN CORPORATION 6035 PARKLAND BLVD CLEVELAND, OH 44124-4141	2b	Employer Identification Number (EIN) 34-0451060
		2c	Plan Sponsor's telephone number 216-896-3000
		2d	Business code (see instructions) 333900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/05/2024	PATRICIA EMOND
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor PARKER TOTAL REWARDS ADMINISTRATION COMMITTEE 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141	3b Administrator's EIN 34-0451060 3c Administrator's telephone number 216-896-3000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 36778
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 8048 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 6h 69
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A</u>	B Three-digit plan number (PN) ▶ <u>070</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PARKER HANNIFIN CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0451060</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>3533669445</u>
b Actuarial value	2b <u>3607905293</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>21817</u> (2) Vested Funding Target <u>2229546870</u> (3) Total Funding Target <u>2229546870</u>
b For terminated vested participants.....	<u>6913</u> <u>338608914</u> <u>338608914</u>
c For active participants.....	<u>8048</u> <u>715533877</u> <u>733030147</u>
d Total	<u>36778</u> <u>3283689661</u> <u>3301185931</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.39 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>34986398</u>
b Expected plan-related expenses	6b <u>10862450</u>
c Total (line 6a + line 6b)	6c <u>45848848</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>02/23/2024</u>
Signature of actuary		Date
<u>GREGORY H. REYNOLDS</u>		<u>23-06401</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>216-430-4748</u>
Firm name		Telephone number (including area code)
<u>AON - MSC# 17854</u> <u>P.O. BOX 7505</u> <u>FORT WASHINGTON, PA 19034</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	156683466
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	156683466
10 Interest on line 9 using prior year's actual return of <u>-4.49</u> %	0	-7035088
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.56</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	149648378

Part III Funding Percentages		
14 Funding target attainment percentage	14	104.75 %
15 Adjusted funding target attainment percentage	15	109.29 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	104.20 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	45848848
b Excess assets, if applicable, but not greater than line 31a		31b	45848848
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023	
A Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A	B Three-digit plan number (PN) ▶ 070
C Plan sponsor's name as shown on line 2a of Form 5500 PARKER HANNIFIN CORPORATION	D Employer Identification Number (EIN) 34-0451060

Part I	Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

36-2265791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 27 28 50	ACTUARY AND INV. ADVISOR	2039281	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	PLAN ADMINISTRATOR	1701257	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	392957	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGER	284057	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRISA LP

46-1242933

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	240850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL MGMT AMERICA, INC.

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	166029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	113315	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKERHOSTETLER

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL COUNSEL	113169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AVIVA INVESTORS AMERICAS LLC

61-1691139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	107010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDUCIARY TRUST COMPANY

53 STATE STRT
BOSTON, MA 02109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	91059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CONDUENT HR SOLUTIONS, LLC

04-3609848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	PLAN ADMINISTRATOR	10279	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning **06/01/2022** and ending **05/31/2023**

A Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A	B Three-digit plan number (PN) ►	070
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PARKER HANNIFIN CORPORATION	D Employer Identification Number (EIN) 34-0451060	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL SMALL CAP VALUE INDEX NL SF			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 27-6627365-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: AON GLOBAL EQUITY FUND			
b Name of sponsor of entity listed in (a): AON TRUST COMPANY			
c EIN-PN 37-6543784-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA GLOBAL EQUITY FUND			
b Name of sponsor of entity listed in (a): AON HEWITT INVESTMENT CONSULTING, INC.			
c EIN-PN 27-2436452-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: AON HIGH YIELD PLUS CL I			
b Name of sponsor of entity listed in (a): AON TRUST COMPANY			
c EIN-PN 37-6543784-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: AON GLOBAL REAL ESTATE			
b Name of sponsor of entity listed in (a): AON TRUST COMPANY			
c EIN-PN 37-6543784-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: AON US INTERMEDIATE GOVERNMENT BOND			
b Name of sponsor of entity listed in (a): AON TRUST COMPANY			
c EIN-PN 37-6543784-043	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: AON MULTI ASSET CREDIT FUND			
b Name of sponsor of entity listed in (a): AON TRUST COMPANY			
c EIN-PN 37-6543784-041	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	

a Name of MTIA, CCT, PSA, or 103-12 IE: AON ENHANCED LIABILITY DRIVEN FUND		
b Name of sponsor of entity listed in (a): AON TRUST COMPANY		
c EIN-PN 37-6543784-048	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 (R) INDEX NL SF CL A		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 27-2436452-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: HANCOCK U.S. REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): MANULIFE FINANCIAL		
c EIN-PN 37-1852648-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: VENTAS LIFE SCI AND HEALTHCARE RE		
b Name of sponsor of entity listed in (a): VENTAS		
c EIN-PN 83-4213671-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: CORTLAND GROWTH AND INCOME LP		
b Name of sponsor of entity listed in (a): CLARION PARTNERS		
c EIN-PN 83-2460550-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: CLARION LION PROPERTIES FUND		
b Name of sponsor of entity listed in (a): CLARION PARTNERS		
c EIN-PN 13-4087331-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA LP		
b Name of sponsor of entity listed in (a): PGIM REAL ESTATE FINANCE		
c EIN-PN 46-1242933-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACK CREEK INDUSTRIAL FUND OP		
b Name of sponsor of entity listed in (a): ARES INDUSTRIAL REAL ESTATE FUND MANAGER LLC		
c EIN-PN 82-3370754-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023		
A Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A		B Three-digit plan number (PN) ► 070
C Plan sponsor's name as shown on line 2a of Form 5500 PARKER HANNIFIN CORPORATION		D Employer Identification Number (EIN) 34-0451060

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	7212754	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	192981442	0
(2) U.S. Government securities	1c(2)	77176661	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	388725876	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	291564	0
(5) Partnership/joint venture interests	1c(5)	129075188	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	2122830991	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	291620156	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	19653848	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	361848654	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3591417134	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	57747689	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	57747689	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3533669445	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1212500	
(B) U.S. Government securities	2b(1)(B)	523806	
(C) Corporate debt instruments	2b(1)(C)	25298180	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	86027	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		27120513
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	7182613	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19019651	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		26202264
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1359177043	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1502804797	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-143627754
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	20975023	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		20975023

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-15622008
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-16949878
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-101901840
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	218571629	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		218571629
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	3853707	
(2) Contract administrator fees	2i(2)	10279	
(3) Investment advisory and management fees	2i(3)	1363461	
(4) Other	2i(4)	5509328	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		10736775
j Total expenses. Add all expense amounts in column (b) and enter total	2j		229308404
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-331210244
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		3202459201

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOBER, MARKEY, FEDOROVICH & COMPANY**

(2) EIN: **34-1523030**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		40000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
PARKER DEFINED BENEFIT PENSION PLAN	34-0451060	080

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 496529.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023		
A Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A		B Three-digit plan number (PN) ► 070
C Plan sponsor's name as shown on line 2a of Form 5500 PARKER HANNIFIN CORPORATION		D Employer Identification Number (EIN) 34-0451060
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-1945930		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 53
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?		☒ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?		☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?		☐ Yes ☐ No ☒ N/A
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		Schedule R (Form 5500) 2022 v. 220413

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>35.1</u> % Investment-Grade Debt: <u>32.3</u> % High-Yield Debt: <u>10.5</u> % Real Estate: <u>15.3</u> % Other: <u>6.8</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

May 31, 2023 and 2022

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
ANNUAL REPORT INDEX

The following financial statements of the Parker-Hannifin Consolidated Pension Plan – A are included herewith:

- Statements of Net Assets Available for Benefits as of May 31, 2023 and 2022
- Statements of Changes in Net Assets Available for Benefits for the years ended May 31, 2023 and 2022
- Statement of Accumulated Plan Benefits as of May 31, 2022
- Statement of Changes in Accumulated Plan Benefits for the year ended May 31, 2022
- Notes to Financial Statements

The following supplemental schedules of the Parker-Hannifin Consolidated Pension Plan – A are included in the Annual Report of the Plan on Form 5500 filed with the Department of Labor as of May 31, 2023:

- Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
- Schedule H, Line 4j – Schedule of Reportable Transactions

All other supplemental schedules and notes for which provision is made in the applicable rules and regulations of the Department of Labor Regulations are not required under the related instructions or are inapplicable and, therefore, have been omitted.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A

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INDEPENDENT AUDITORS' REPORT

To the Parker Total Rewards Administration
Committee and Participants of the
Parker-Hannifin Consolidated Pension Plan - A
Cleveland, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Parker-Hannifin Consolidated Pension Plan - A (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of May 31, 2023 and 2022 and statement of accumulated plan benefits as of May 31, 2022, and the related statements of changes in net assets available for benefits for the years ended May 31, 2023 and 2022 and of changes in accumulated plan benefits the year ended May 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of May 31, 2023 and 2022 and for the years then ended, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal controls relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

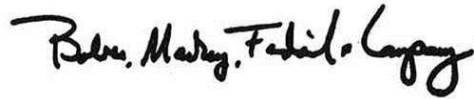
Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended May 31, 2023, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended May 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



BOBER, MARKEY, FEDOROVICH & COMPANY
Cleveland, Ohio

February 23, 2024

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
STATEMENTS OF NET ASSETS AVAILABLE FOR
BENEFITS May 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at fair value	\$ -	\$ 3,584,204,380
Accrued interest and dividends	-	7,212,754
TOTAL ASSETS	<u>-</u>	<u>3,591,417,134</u>
LIABILITIES		
Net pending purchases	<u>-</u>	<u>57,747,689</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ -</u></u>	<u><u>\$ 3,533,669,445</u></u>

The accompanying notes are an integral part of these financial statements.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended May 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS:		
Interest and dividend income	\$ 53,322,777	\$ 51,349,955
TOTAL ADDITIONS	<u>53,322,777</u>	<u>51,349,955</u>
DEDUCTIONS:		
Benefit payments	218,571,629	208,609,833
Administrative expenses	<u>10,736,775</u>	<u>24,938,494</u>
TOTAL DEDUCTIONS	<u>229,308,404</u>	<u>233,548,327</u>
NET DEPRECIATION IN THE FAIR VALUE OF INVESTMENTS	<u>(155,224,617)</u>	<u>(221,129,146)</u>
NET CHANGE PRIOR TO PLAN TRANSFERS	(331,210,244)	(403,327,518)
TRANSFERS OUT	<u>(3,202,459,201)</u>	<u>-</u>
NET CHANGE	(3,533,669,445)	(403,327,518)
NET ASSETS AVAILABLE FOR BENEFITS BEGINNING OF YEAR	<u>3,533,669,445</u>	<u>3,936,996,963</u>
END OF YEAR	<u>\$ -</u>	<u>\$ 3,533,669,445</u>

The accompanying notes are an integral part of these financial statements.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
STATEMENT OF ACCUMULATED PLAN BENEFITS
May 31, 2022

Actuarial Present Value of Accumulated Plan Benefits (Note 3)

Vested benefits:

Participants currently receiving payments	\$ 2,018,209,718
Other vested participants	924,584,359
Total vested benefits	<u>2,942,794,077</u>

Nonvested benefits	<u>12,339,013</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 2,955,133,090</u></u>

The accompanying notes are an integral part of these financial statements.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
For the Year Ended May 31, 2022

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	\$ 2,952,595,568
Increase (decrease) during the year attributable to:	
Change in discount period	185,245,623
Benefit accruals and plan experience	30,570,621
Plan amendments	(4,627,752)
Assumption changes	(41,137)
Benefits paid	(208,609,833)
Actuarial Present Value of Accumulated Plan Benefits - End of Year	<u>\$ 2,955,133,090</u>

The accompanying notes are an integral part of these financial statements.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

NOTE 1 – DESCRIPTION OF THE PLAN

The Parker-Hannifin Consolidated Pension Plan - A (the Plan) is a noncontributory defined benefit pension plan. The Plan Sponsor was Parker-Hannifin Filtration (US) Inc., a wholly owned subsidiary of Parker Hannifin Corporation (the Company) until December 31, 2020, when the subsidiary merged into the Company. As a result, the Company became the Plan Sponsor effective January 1, 2021. The Company contributes such amounts as necessary, on an actuarial basis, to provide plan assets sufficient to pay benefits to the Plan's participants. The normal retirement age is 65. The Plan also provides for early retirement upon reaching established age and service levels, certain disability benefits, death benefits and certain termination provisions. Participants should refer to the appropriate summary plan description or the plan document for more complete information. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA), as amended, the Pension Protection Act of 2006 (PPA), as amended and corrected, and the Moving Ahead for Progress in the 21st Century Act (MAP-21).

Automatic participation in the Plan by new employees of the Company is restricted to certain employees. Most new employees of the Company are automatically enrolled in a defined contribution plan in lieu of their participation in the Plan. As a result of the Company's continual consolidation of its pension plans, a majority of the Company's employees have frozen pension benefits in the Plan as well as ongoing participation in the defined contribution plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting; however, benefit payments are recorded when paid.

Investment Valuation

Investments are measured at fair value. Quoted market prices, net asset values or other observable inputs are used to determine the estimated fair value of the underlying investments of the Plan. Purchases and sales of securities are reflected on a trade-date basis.

Investment Recognition

Dividend income is recorded on the ex-dividend date. Interest is recorded as earned on an accrual basis. Gains or losses on disposition of securities are based on average cost of the investments. Net appreciation (depreciation) in the fair value of investments reported in the statements of changes in net assets available for benefits consists of the realized gains (losses) from the sale of investments and the unrealized appreciation (depreciation) on those investments.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

Contributions

Company contributions meet the minimum funding requirements of ERISA, the PPA and MAP-21 and were designed to fund the Plan's current service costs on a current basis and to fund the estimated accrued benefit cost arising from qualifying past service over the applicable time period. The Company was not required to make any contributions for the years ended May 31, 2023 and 2022. The investment income of the Plan served to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements.

Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities can occur and that such change can materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

Subsequent Events

The Plan has evaluated subsequent events through February 23, 2024, the date these financial statements were issued.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

NOTE 3 – BENEFITS

Accumulated plan benefits were calculated by consulting actuaries at June 1, 2022 the most recent benefit information date. Had the valuation been performed as of May 31, 2022, there would be no material differences in the accumulated plan benefits. The valuation was performed using the Pri-2012 tables, projected using generational scale MP-2021. Generational scales are issued annually by the Society of Actuaries. Accumulated plan benefits represent those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered and include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected dates of payments.

The significant assumptions for Plan reporting requirements underlying the Plan's actuarial computations at June 1, 2022 are as follows:

Actuarial Cost Method	Standard unit credit cost method
Interest Rate	6.50%
Mortality	Healthy - Pri-2012 table using projection scale MP-2021. Disabled - Pri-2012 table using projection scale MP-2021.
Retirement Age	The incidence of retirement ranges from 5% to 100% for participants who are 55 or older.

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 – TERMINATION PRIORITIES

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by, and the financial condition of, the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the assets existing at that time and the PBGC guaranty, while other benefits may not be provided for at all. See Note 9.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

NOTE 5 – FAIR VALUE MEASUREMENT

A summary of the Plan's investments that were measured at the fair value on a recurring basis as of:

		May 31, 2022		
	Total	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and cash equivalents	\$ 192,981,442	\$ 182,983,578	\$ 9,997,864	\$ -
Equity Securities	361,848,654	361,848,654	-	-
Government securities	90,883,963	52,670,246	38,213,717	-
Corporate debt securities	389,017,440	-	389,017,440	-
Real estate debt securities	5,840,774	-	5,840,774	-
Mutual funds	19,000	-	19,000	-
Miscellaneous	105,772	-	105,772	-
Total investments in the fair value hierarchy	1,040,697,045	<u>\$ 597,502,478</u>	<u>\$ 443,194,567</u>	<u>\$ -</u>
Investments measured at net asset value ^(a)	2,543,507,335			
	<u>\$3,584,204,380</u>			

^(a) Certain investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. These amounts are presented in the tables above to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Cash and cash equivalents are valued at cost, which approximates fair value. During 2021, a liability-hedging initiative was implemented requiring the Plan to maintain a certain cash balance. Prior to the Plan merger (Note 9), the required cash balance totaled approximately \$157 million. As of May 31, 2022 the required cash balance totaled approximately \$109 million.

Equity securities consist solely of the Company's common shares and are valued at the closing price reported on the active market on which the security is traded.

Government securities, corporate debt securities and real estate debt securities are valued using both market observable inputs for similar assets that were traded on an active market and the closing price on the active market on which the individual securities are traded.

Mutual funds are valued using the closing market price reported on the active market on which the fund was traded. The funds primarily provided exposure to U.S. and international equities, high-yield and emerging market fixed income securities, real estate and commodities.

Miscellaneous includes a long-term private placement investment which was measured at fair value using observable inputs.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

Investments measured at net asset value include non-exchange traded mutual funds, common/collective trusts and limited partnerships. At May 31, 2023 and 2022, the Plan had no unfunded commitments related to mutual funds, common/collective trusts or limited partnerships.

- Non-exchange traded mutual funds consist primarily of fixed income securities available to institutional clients. Non-exchange traded mutual funds can be redeemed daily and without restriction. Redemption of a certain mutual fund is subject to a lock-up period, lasting throughout its duration, scheduled to terminate July 2026. However, this mutual fund may extend its duration up to additional two years under certain conditions.
- Common/collective trusts primarily consist of equity, fixed income and real estate funds and provide exposure to large, mid and small cap U.S. equities, international large and small cap equities, emerging market equities, U.S., international and emerging market debt securities and real estate funds. Common/collective trust investments can be redeemed after giving appropriate notice to the issuer, generally, no more than a 90-day redemption notice.
- A certain limited partnership investment, for which the lock-up period expired June 30, 2022, is restricted to a maximum redemption of 20 percent of its account balance every six months upon a 90-day notification period.

The Plan's investment strategy for equity securities and equity funds, within both the mutual fund and common/collective trust asset class, is to obtain capital appreciation in an amount that at least equals various market-based benchmarks. The primary investment objective of fixed income securities and fixed income funds, within both the mutual fund and common/collective trust asset class, is to provide for a constant stream of income while preserving capital. The primary investment objective of the investments in the limited partnerships and miscellaneous category is to provide a stable rate of return over a specified period of time.

NOTE 6 – PARTY-IN-INTEREST

Certain investments held by the Plan are cash equivalents and debt securities issued by BNYM. The trustee's activities as defined by the Plan qualify as party-in-interest transactions. Aon serves as the Plan's investment adviser and certain Plan investments are managed by an affiliate of Aon that qualify as party-in-interest transactions.

Additionally, the Plan holds shares of Parker-Hannifin Corporation common stock. Investment activity related to these shares qualified as party-in-interest transactions.

NOTE 7 – TAX STATUS

The Plan obtained its last determination letter on January 7, 2022, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. No provision for income taxes was included in the Plan's financial statements.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
NOTES TO FINANCIAL STATEMENTS
May 31, 2023 and 2022

United States generally accepted accounting principles require the plan administrator to evaluate uncertain tax positions taken by the Plan. The plan administrator has concluded that as of May 31, 2023, there were no uncertain tax positions taken by the Plan. The Plan did not recognize any interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 – TRUSTEE'S CERTIFICATION

The information, used as a basis for the financial statements, which was certified or provided by the trustee, is as follows: Statements of Net Assets Available for Benefits – at fair value; Statements of Changes in Net Assets Available for Benefits – all additions and net (depreciation) appreciation in the fair value of investments.

NOTE 9 – PLAN MERGER

Effective May 31, 2023, the Plan merged all assets and benefit obligations into the Parker Defined Benefit Pension Plan, another qualified plan sponsored by the Company.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
EIN: 34-0451060
PLAN 001
Year Ended May 31, 2023

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost of acquisitions	Proceeds of dispositions

See pages 1-3 of the attached report from Bank of New York Mellon for the Schedule of Assets (Acquired and Disposed of Within Year)

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
EIN: 34-0451060
PLAN 001
Year Ended May 31, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(d)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain/ loss

See page 1 (Single) and page 1 (Series) of the attached reports from Bank of New York Mellon for the Transactions in Excess of Five Percent of Plan Assets.

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00507VAQ2	ACTIVISION BLIZZARD INC 2.500% 09/15/2050 DD 08/10/20	200,000.000	(134,560.00)	134,016.00
01F0219NV	COMMITMENT TO PURCHASE FNMA SI PUT FEB 23 100.000 ED 020623	100,000.000	687.50	(3.91)
01F0219NX	COMMITMENT TO PURCHASE FNMA SI PUT FEB 23 099.750 ED 020623	300,000.000	2,109.38	(11.72)
031162DG2	AMGEN INC 4.400% 02/22/2062 DD 02/22/22	45,000.000	(40,952.70)	40,952.70
06051GKY4	BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	745,000.000	(745,000.00)	765,903.85
06051GLH0	BANK OF AMERICA CORP VAR RT 04/25/2034 DD 04/25/23	585,000.000	(585,000.00)	586,072.30
17327CAR4	CITIGROUP INC VAR RT 05/25/2034 DD 05/25/23	195,000.000	(195,000.00)	196,298.80
225401BB3	CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	355,000.000	(360,594.40)	313,000.00
23345NAB1	DT MIDSTREAM 5/21 COV-LITE TL 0.000% 06/12/2028 DD 05/14/21	399,328.000	(399,328.00)	398,828.84
25278XAW9	DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	75,000.000	(75,321.00)	78,595.50
30303M8E5	META PLATFORMS INC 144A 4.450% 08/15/2052 DD 08/09/22	150,000.000	(148,300.86)	117,373.60
30303M8F2	META PLATFORMS INC 144A 4.650% 08/15/2062 DD 08/09/22	495,000.000	(494,099.10)	369,626.70
30303M8K1	META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	615,000.000	(613,880.70)	526,052.85
48254EAB7	ATLANTIC AVIATION 9/21 COV-LIT 0.000% 09/22/2028 DD 06/29/21	396,000.000	(395,010.00)	394,515.00
49327M3H5	KEYBANK NA/CLEVELAND OH 5.000% 01/26/2033 DD 01/26/23	85,000.000	(84,590.30)	85,205.70
556079AF8	MACQUARIE BANK LTD 144A 6.798% 01/18/2033 DD 01/18/23	235,000.000	(235,000.00)	237,466.25
693342AC1	PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	365,000.000	(357,594.15)	327,813.80
698299BT0	PANAMA GOVERNMENT INTERNATIONA 6.400% 02/14/2035 DD 11/21/22	265,000.000	(262,206.90)	268,034.40
698299BV5	PANAMA GOVERNMENT INTERNATIONA 6.853% 03/28/2054 DD 03/28/23	215,000.000	(215,000.00)	219,734.05
718172CX5	PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	510,000.000	(509,541.00)	511,116.90
733174AL0	POPULAR INC 7.250% 03/13/2028 DD 03/13/23	300,000.000	(298,911.00)	297,525.00
760942BE1	URUGUAY GOVERNMENT INTERNATION 5.750% 10/28/2034 DD 10/28/22	565,000.000	(556,654.95)	576,582.50
80168NEP0	SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	640,000.000	(697,984.00)	674,054.40
85208NAE0	SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	345,000.000	(348,450.00)	340,901.40
85350EAB2	STANDARD INDUSTRIES 9/21 COV-L 0.000% 09/22/2028 DD 09/22/21	326,476.830	(323,212.06)	322,803.97
857477CA9	STATE STREET CORP VAR RT 01/26/2034 DD 01/26/23	50,000.000	(50,000.00)	49,666.00
902613AV0	UBS GROUP AG 144A VAR RT 01/12/2034 DD 01/12/23	715,000.000	(734,147.70)	711,503.65
91087BAT7	MEXICO GOVERNMENT INTERNATIONA 4.875% 05/19/2033 DD 08/19/22	700,000.000	(686,861.00)	655,200.00
95000U3B7	WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	565,000.000	(568,674.00)	565,016.40
99F106C3A	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	516.000	0.00	(480,734.48)
99F106F3A	US 10YR ULTRA FUTURE (CBT) EXP JUN 23	2,012.000	0.00	1,005,010.03
99F106L2A	US 10YR ULTRA FUTURE (CBT) EXP DEC 22	1,297.000	0.00	(10,928,705.72)
99F133C3A	US LONG BOND FUTURE (CBT) EXP MAR 23	4,881.000	0.00	(1,890,805.69)
99F133F3A	US LONG BOND FUTURE (CBT) EXP JUN 23	4,329.000	0.00	4,047,678.09
99F133L2A	US LONG BOND FUTURE (CBT) EXP DEC 22	4,879.000	0.00	(38,621,326.10)
99F1399DA	US 10YR NOTE FUTURE JUN 23 CALL MAY 23 119.000 ED04/21/23	11.000	10,056.64	(402.69)
99F1399PC	US 10YR NOTE FUTURE JUN 23 PUT MAY 23 112.000 ED 04/21/23	11.000	5,890.17	(186.23)
99F139C3A	US 10YR NOTE FUTURE (CBT) EXP MAR 23	1,603.000	0.00	(1,861,156.28)
99F139F3A	US 10 YR TREAS NTS FUT (CBT) EXP JUN 23	1,485.000	0.00	2,382,398.20

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F139L2A	US 10YR NOTE FUTURE (CBT) EXP DEC 22	1,623.000	0.00	(6,191,365.56)
99F183C3A	US 5YR NOTE FUTURE (CBT) EXP MAR 23	1,112.000	0.00	(1,150,002.94)
99F183F3A	US 5YR NOTE FUTURE (CBT) EXP JUN 23	1,424.000	0.00	1,968,461.84
99F183L2A	US 5YR NOTE FUTURE (CBT) EXP DEC 22	870.000	0.00	(2,802,105.46)
99F217C3A	US 2YR NOTE FUTURE (CBT) EXP MAR 23	224.000	0.00	(243,105.04)
99F217F3A	US 2YR NOTE FUTURE (CBT) EXP JUN 23	274.000	0.00	163,095.92
99F217L2A	US 2YR NOTE FUTURE (CBT) EXP DEC 22	257.000	0.00	(84,306.34)
99F700C3A	US ULTRA BOND (CBT) EXP MAR 23	1,779.000	0.00	(1,626,386.14)
99F700F3A	US ULTRA BOND FUT (CBT) EXP JUN 23	2,406.000	0.00	(3,776,156.65)
99F700L2A	US ULTRA BOND (CBT) EXP DEC 22	1,524.000	0.00	(26,624,424.04)
99QAG29TA	CCP OIS R SOFR P 3.19000% PUT AUG 22 003.190 ED 080822	700,000.000	3,535.00	(210.00)
99QAG29TB	OIS R SOFR P 3.12% PUT AUG 22 003.120 ED 081522	500,000.000	2,400.00	(50.16)
99QAH9C9NT	CCP OIS R SOFR P 3.45000% PUT FEB 23 003.450 ED 021323	200,000.000	967.50	(33.36)
99QAH9C9NU	CCP OIS R SOFR P 3.45000% PUT FEB 23 003.450 ED 021323	200,000.000	971.00	(33.36)
99QAH9C9NV	CCP OIS R SOFR P 3.66000% PUT FEB 23 003.660 ED 021323	600,000.000	1,560.00	(44.57)
99QAH9C9NZ	CCP OIS R SOFR P 3.42000% PUT FEB 23 003.420 ED 021323	100,000.000	412.50	(24.52)
99QAHD9BD	CCP OIS R SOFR P 2.84% CALL FEB 23 002.840 ED 022123	200,000.000	688.00	(1.47)
99QAHD9BE	CCP OIS R SOFR P 2.68% CALL FEB 23 002.680 ED 022123	100,000.000	912.50	(2.67)
99QAHD9BF	CCP OIS R SOFR P 2.68% CALL FEB 23 002.680 ED 022123	100,000.000	910.00	(2.67)
99QAHD9BH	CCP OIS R SOFR P 2.9% CALL FEB 23 002.900 ED 022123	100,000.000	432.50	(1.76)
99QAHD9BJ	CCP OIS R SOFR P 2.9% CALL FEB 23 002.900 ED 022123	100,000.000	427.50	(1.76)
99QAHD9BL	CCP OIS R SOFR P 2.84% CALL FEB 23 002.840 ED 022123	200,000.000	691.00	(1.40)
99QAHD9BR	CCP OIS R SOFR P 2.93% CALL FEB 23 002.930 ED 022323	500,000.000	2,000.00	(19.00)
99QAHD9BV	CCP OIS R SOFR P 2.92000% CALL FEB 23 002.920 ED 022723	100,000.000	441.25	(7.40)
99QAIC9BC	CCP OIS R SOFR P 2.97000% CALL FEB 23 002.970 ED 021723	600,000.000	2,111.25	(5.73)
99QAIC9NA	CCP OIS R SOFR P 3.42000% PUT FEB 23 003.420 ED 02/13/23	100,000.000	407.50	(24.54)
FC9QKW646	CCP_IRS. R CNY-7D FIXING REPO PAY 2.67% 2025 DEC 16	3,540,000.000	0.00	0.00
FC9QKW653	CCP_IRS._R CNY-7D FIXING REPO PAY 2.67% 2025 DEC 16	3,540,000.000	160.42	(160.68)
FC9QKXCB1	CCP_IRS. R CNY-7D FIXING REPO PAY 2.61% 2025 DEC 16	1,770,000.000	(344.30)	344.87
FC9QKXCC9	CCP_IRS._R CNY-7D FIXING REPO PAY 2.61% 2025 DEC 16	1,770,000.000	0.00	0.00
FC9QKXCD7	CCP_IRS. R CNY-7D FIXING REPO PAY 2.59% 2025 DEC 16	1,180,000.000	(304.29)	304.80
FC9QKXCE5	CCP_IRS._R CNY-7D FIXING REPO PAY 2.59% 2025 DEC 16	1,180,000.000	0.00	0.00
LB9QN8JQ8	CCP_ZCS. P BRL-CDI 1D CME REC 12.98% 2027 JAN 04	13,300,000.000	0.00	75,861.28
LB9QN8JR6	CCP_ZCS._P BRL-CDI 1D CME REC 12.98% 2027 JAN 04	13,300,000.000	0.00	(0.02)
LB9QP1289	CCP_ZCS. R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	3,000,000.000	0.00	1,949.94
LB9QP1297	CCP_ZCS._R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	3,000,000.000	0.00	(0.01)
LB9QP2FM2	CCP_ZCS. R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	10,900,000.000	0.00	1,072.80
LB9QP2FN0	CCP_ZCS._R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	10,900,000.000	0.00	(0.01)
NA9QM2JE9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 2.85% 2032 AUG 29	600,000.000	(1,929.61)	0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QM2JF6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.85% 2032 AUG 29	600,000.000	0.01	(0.01)
NA9QM4KA1	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.87% 2032 SEP 08	600,000.000	(0.01)	0.01
NA9QM4KB9	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.87% 2032 SEP 08	600,000.000	0.01	(24,855.61)
NA9QM4KE3	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 08	500,000.000	(0.01)	0.01
NA9QM4KF0	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 08	500,000.000	0.01	(18,087.89)
NA9QM6497	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 20	500,000.000	(0.01)	0.01
NA9QM65A3	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 20	500,000.000	0.01	(18,403.64)
NA9QM7A80	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.72% 2052 SEP 21	300,000.000	(0.01)	0.01
NA9QM7BA4	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.72% 2052 SEP 21	300,000.000	0.01	(22,124.87)
NA9QM8F83	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.86% 2052 SEP 27	200,000.000	(0.01)	0.01
NA9QM8F91	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.86% 2052 SEP 27	200,000.000	0.01	(9,251.61)
NA9QM8NQ4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.1% 2032 SEP 28	500,000.000	(0.01)	0.01
NA9QM8NR2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.1% 2032 SEP 28	500,000.000	0.01	(11,445.83)
NA9QM8SH9	CCP_CDX._SP UL CDX-NAHYS39V1-5 REC 500BPS 2027 DEC 20	1,000,000.000	(0.02)	0.02
NA9QM8SJ5	CCP_CDX._SP UL CDX-NAHYS39V1-5 REC 500BPS 2027 DEC 20	1,000,000.000	46,920.03	(6,255.03)
NA9QM90C8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.14% 2032 OCT 04	500,000.000	(0.01)	0.01
NA9QM90D6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.14% 2032 OCT 04	500,000.000	0.01	(9,823.67)
NA9QMYQ50	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.63% 2032 AUG 10	700,000.000	(0.01)	500.25
NA9QMYQ68	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.63% 2032 AUG 10	700,000.000	0.01	(0.01)
NA9QMZP33	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.56% 2032 AUG 17	500,000.000	(0.01)	2,578.13
NA9QMZP41	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.56% 2032 AUG 17	500,000.000	0.01	(0.01)
NA9QNBHE0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.33% 2032 OCT 12	500,000.000	(0.01)	1,816.94
NA9QNBHF7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.33% 2032 OCT 12	500,000.000	0.01	(0.02)
NA9QPFL38	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2033 JUN 21	1,700,000.000	(27,498.69)	36,346.74
NA9QPFL46	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2033 JUN 21	1,700,000.000	0.02	(0.03)
NA9QPP3V4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.4% 2033 FEB 23	200,000.000	(0.02)	1,681.75
NA9QPP3W2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.4% 2033 FEB 23	200,000.000	0.02	(0.02)
NA9QPQ9L8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.37% 2033 MAR 01	100,000.000	(0.01)	1,308.60
NA9QPQ9M6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.37% 2033 MAR 01	100,000.000	0.01	(0.01)
NA9QPT320	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.8% 2028 MAR 10	600,000.000	(0.02)	10,918.62
NA9QPT338	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.8% 2028 MAR 10	600,000.000	0.02	(0.02)
NA9QQBGU2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.42% 2033 MAY 24	400,000.000	(643.87)	0.01
NA9QQBGV0	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.42% 2033 MAY 24	400,000.000	0.01	(0.01)
XX9QLD4U5	CCP_CDX._SP UL ITRAXX EUROPE S REC 100BPS 2026 DEC 20	1,000,000.000	(2,208.83)	0.01
XX9QLD4V3	CCP_CDX._SP UL ITRAXX EUROPE S REC 100BPS 2026 DEC 20	1,000,000.000	0.01	(1,094.10)
XX9QMN9TA	CDX SP ITRX.EUR.37.1 5YR PUT AUG 22 001.400 ED 081722	400,000.000	1,136.82	(40.98)

TOTAL CONSOLIDATION - PH2G00000000

06/01/2022 - 05/31/2023

PARKER-HANNIFIN MASTER TRUST

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss

5% VALUE : 176,683,472.20

*** NO ACTIVITY FOR THIS PERIOD ***

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		176,683,472.20					
1	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	2,300,000.000	1,880,325.16	0.00	0.00	0.00
143	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	287,015,000.000	0.00	258,403,984.79	261,060,892.05	(2,656,907.26)
154	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	286,215,000.000	260,284,043.69	0.00	0.00	0.00
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	0.00	101,264,883.47	101,545,759.75	(280,876.28)
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	101,545,759.75	0.00	0.00	0.00
3	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	18,800,000.000	11,145,148.81	0.00	0.00	0.00
40	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	494,500,000.000	0.00	297,625,375.00	299,055,762.59	(1,430,387.59)
37	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	475,700,000.000	286,876,620.63	0.00	0.00	0.00
22	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	92,194,309.83	0.00	0.00	0.00
23	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	0.00	92,194,309.83	92,194,309.83	0.00
577	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,526,765,114.050	1,526,765,114.05	0.00	0.00	0.00
480	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,482,288,472.970	0.00	1,482,288,472.97	1,482,288,472.97	0.00

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Schedule SB, line 26a—Schedule of Active Participant Data as of June 1, 2022

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		115 \$52,862	2							
25-29	2	194 \$57,820	52 \$67,922	4						
30-34	7	201 \$58,873	111 \$68,111	59 \$74,166	1					
35-39	14	130 \$61,099	83 \$66,240	80 \$69,377	46 \$71,613	4				
40-44	32 \$111,424	222 \$83,960	130 \$72,558	82 \$73,374	85 \$86,067	88 \$83,127	5			
45-49	51 \$103,189	234 \$88,957	272 \$108,276	129 \$79,966	109 \$81,484	209 \$94,184	131 \$90,058	1		
50-54	64 \$88,550	240 \$82,743	259 \$102,585	193 \$90,116	128 \$89,007	242 \$92,837	235 \$99,686	112 \$99,451	11	
55-59	40 \$106,754	199 \$73,735	182 \$88,419	185 \$88,972	190 \$95,695	324 \$96,978	240 \$98,426	223 \$111,324	134 \$115,345	9
60-64	33 \$85,395	135 \$67,153	125 \$92,708	130 \$82,454	125 \$94,294	285 \$93,516	204 \$98,260	191 \$104,685	163 \$114,258	130 \$95,914
65-69	14	25 \$68,581	27 \$78,904	23 \$73,817	26 \$90,161	72 \$96,639	39 \$93,574	40 \$105,126	36 \$124,288	65 \$107,770
70+	1	3	4	2	6	14	9	6	7	13

N-8,048

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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of February 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of February 2022), without regard to interest rate stabilization
1st Segment Rate	0.86%
2nd Segment Rate	2.61%
3rd Segment Rate	3.26%
Salary Increases	The merit amounts shown in Table 1 plus 2.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.50% per year.
Social Security COLA Increases	3.00%
Optional Payment Form Election Percentage	
Legacy Wynn Participant	
Actives and Existing Terminated Vesteds	90% lump sum; 10% life annuity
Legacy LORD Participants	
Actives and Existing Terminated Vesteds	100% 5-year certain and life annuity
Legacy CLARCOR, Purolator, and PECO	
Actives	42% elect 10-year certain and life; life annuity for Purolator 31% elect a 100% joint and survivor 27% elect a 50% joint and survivor
Existing Terminated Vesteds	66.67% elect 10-year certain and life; life annuity for Purolator. 33.33% elect a 50% joint and survivor annuity
All Other Actives	42% elect a life annuity; 10-year certain and life for Autoclave benefit; 5-year certain and life for Sporlan 31% elect a 100% joint and survivor 27% elect a 50% joint and survivor 50% joint and survivor for RMA and TPS benefit taking

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All Other Existing Terminated Vesteds	into account percent assumed to be married 100% elect a life annuity; 10-year certain and life for Autoclave benefit; 5-year certain and life for Sporlan 50% joint and survivor for RMA and TPS benefit taking into account percent assumed to be married
Optional Payment Form Conversion Interest Rate	7.00% for non-legacy Wynn, RMA accounts, and Snap participants 6.00% for profit sharing accounts (prior plan balances) 7.50% for Legacy PECO September 2021 417(e) rates of 0.70%, 2.55% and 3.06% for Legacy CLARCOR Same as funding interest rate above for lump sums
Optional Payment Form Conversion Mortality	The mortality table described in Revenue Ruling 2001-62 for non-legacy Wynn and RMA accounts RP2000 Fully Generational Scale AA Combined Healthy Participant Table -(No Scale, Male Only) for Snap participants The UP-1984 Unisex mortality table for profit sharing accounts (prior plan balances) Legacy PECO: 83 GAM Blended Mortality Table (50% male 50% female) Legacy CLARCOR: Current 417(e) table Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Tables 2–7.
Future Terminated Vested Participants	Age 62 (Age 65 for LORD)
Existing Terminated Vested Participants	Age 62 (Age 65 for LORD) 20% of Terminated Vested Participants over age 90 are assumed to commence payments and 50% of Terminated Vested Participants over age 80 and less than age 90 are assumed to commence payments. (100% assumed commencement for LORD)
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)

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Withdrawal Rates	See Tables 8–9.
Disability Rates	Legacy PECO, CLARCOR, and LORD Salaried: None Others: See Tables 10–12
Surviving Spouse Benefit	It is assumed that 85% (80% for LORD) of males and 50% (80% for LORD) of females have an eligible spouse, and that males are three years older than their spouses.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the IRC section 401(a)(17) compensation limit of \$305,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2020 Plan Year	6.75%, limited to 5.94%
2021 Plan Year	6.50%, limited to 6.11%
2022 Plan Year	6.50%, limited to 5.92%
Trust Expenses Included in Target Normal Cost	Prior year's expenses excluding PBGC premium plus current year's PBGC premium
Actuarial Method	Standard unit credit cost method
Valuation Date	June 1, 2022

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Table 1

Salary Merit Increase Rates—Legacy Consolidated and Legacy CLARCOR

Age	Rate	Age	Rate
15	10.01%	45	3.15%
16	10.01%	46	3.04%
17	10.01%	47	2.93%
18	10.01%	48	2.82%
19	10.01%	49	2.71%
20	10.01%	50	2.60%
21	9.36%	51	2.49%
22	8.70%	52	2.38%
23	8.05%	53	2.27%
24	7.40%	54	2.16%
25	6.74%	55	2.05%
26	6.09%	56	1.94%
27	5.43%	57	1.83%
28	5.02%	58	1.72%
29	4.91%	59	1.61%
30	4.80%	60	1.50%
31	4.69%	61	1.39%
32	4.58%	62	1.28%
33	4.47%	63	1.17%
34	4.36%	64	1.06%
35	4.25%	65	0.95%
36	4.14%	66+	0.50%
37	4.03%		
38	3.92%		
39	3.81%		
40	3.70%		
41	3.59%		
42	3.48%		
43	3.37%		
44	3.26%		

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Table 2

Retirement Rates—Legacy PECO, Legacy CLARCOR, Hourly Plans With Age 55 Retirement Eligibility, Commercial Intertech, and Wynn

Sub-Plans 001, 050, 104, 116, 117, 138, 147, 148, 149, 150, 151, and 184

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	7.00%
59	9.00%
60	9.00%
61	14.00%
62	23.00%
63	21.00%
64	29.00%
65	39.00%
66	37.00%
67	38.00%
68	33.00%
69	31.00%
70+	100.00%

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Table 3

**Retirement Rates—Greenville
Sub-Plan 126**

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	20.00%
63	20.00%
64	20.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 4

**Retirement Rates—NWL Retirement Plan
Sub-Plan 129**

Age	Years of Service	
	0–29	30+
55	12.00%	5.00%
56	12.00%	5.00%
57	12.00%	10.00%
58	12.00%	10.00%
59	20.00%	10.00%
60	20.00%	15.00%
61	25.00%	20.00%
62	15.00%	20.00%
63	15.00%	40.00%
64	25.00%	40.00%
65	50.00%	80.00%
66	50.00%	80.00%
67	50.00%	80.00%
68	50.00%	80.00%
69	50.00%	80.00%
70+	100.00%	100.00%

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Table 5

**Retirement Rates—Hourly Plans With Age 60 Retirement Eligibility
Sub-Plans 011, 139, 158, and 161**

Age	Rate
60	10.00%
61	15.00%
62	25.00%
63	20.00%
64	30.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 6

**Retirement Rates—Gresen and Former Snap-tite Participants
Sub-Plans 140, 188, 189, and 190**

Age	Rate
55	0.00%
56	0.00%
57	0.00%
58	0.00%
59	0.00%
60	0.00%
61	0.00%
62	20.00%
63	20.00%
64	20.00%
65+	100.00%

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Table 7

Retirement Rates—Legacy LORD Hourly and Salaried

Age	Years of Service										
	0-29	30	31	32	33	34	35	36	37	38	39+
55	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
56	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	5%
57	3%	3%	3%	3%	3%	3%	3%	3%	3%	5%	5%
58	3%	3%	3%	3%	3%	3%	3%	3%	10%	10%	10%
59	3%	3%	3%	3%	3%	3%	3%	20%	20%	20%	20%
60	10%	10%	10%	10%	10%	10%	25%	25%	25%	25%	25%
61	10%	10%	10%	10%	10%	25%	25%	25%	25%	25%	25%
62	15%	15%	15%	15%	40%	40%	40%	40%	40%	40%	40%
63	20%	20%	20%	25%	25%	25%	25%	25%	25%	25%	25%
64	20%	20%	45%	45%	45%	45%	45%	45%	45%	45%	45%
65	25%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
66	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
67	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
68	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
69	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
70+	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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Withdrawal Rates—Non-Legacy Lord Participants

Age	Years of Service					
	0	1	2	3	4	5+
20	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
21	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
22	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
23	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
24	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
25	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
26	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
27	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
28	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
29	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
30	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
31	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
32	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
33	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
34	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
35	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
36	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
37	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
38	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
39	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
40	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
41	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
42	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
43	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
44	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
45	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
46	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
47	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
48	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
49	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%

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Withdrawal Rates—Non-Legacy Lord Participants

Age	Years of Service					
	0	1	2	3	4	5+
50	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
51	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
52	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
53	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
54	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
55	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
56	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
57	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
58	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
59	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
60+	15.00%	12.50%	10.00%	8.38%	6.63%	11.01%

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Withdrawal Rates—Legacy LORD Hourly and Salaried

Age	Years of Service	
	0-4	5+
15	0.0000%	0.0000%
16	15.8912%	7.9456%
17	15.8880%	7.9440%
18	15.8846%	7.9423%
19	15.8810%	7.9405%
20	15.8768%	7.9384%
21	15.7978%	7.8989%
22	15.7174%	7.8587%
23	15.6338%	7.8169%
24	15.5446%	7.7723%
25	15.4484%	7.7242%
26	15.3400%	7.6700%
27	15.1824%	7.5912%
28	14.9780%	7.4890%
29	14.7308%	7.3654%
30	14.4438%	7.2219%
31	14.1206%	7.0603%
32	13.7658%	6.8829%
33	13.3832%	6.6916%
34	12.9776%	6.4888%
35	12.5528%	6.2764%
36	12.1144%	6.0572%
37	11.6664%	5.8332%
38	11.2132%	5.6066%
39	10.7572%	5.3786%
40	10.3008%	5.1504%
41	9.8412%	4.9206%
42	9.3762%	4.6881%
43	8.9066%	4.4533%
44	8.4318%	4.2159%

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Withdrawal Rates—Legacy LORD Hourly and Salaried

Age	Years of Service	
	0-4	5+
45	7.9506%	3.9753%
46	7.4540%	3.7270%
47	6.9300%	3.4650%
48	6.3700%	3.1850%
49	5.7682%	2.8841%
50	5.1254%	2.5627%
51	4.4520%	2.2260%
52	3.7674%	1.8837%
53	3.0944%	1.5472%
54	2.4576%	1.2288%
55	1.8788%	0.9394%
56	1.3694%	0.6847%
57	0.9426%	0.4713%
58	0.6048%	0.3024%
59	0.3534%	0.1767%
60	0.1802%	0.0901%
61	0.0734%	0.0367%
62	0.0188%	0.0094%
63+	0.0000%	0.0000%

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Table 10

Disability Rates—Hourly and Former Snap-tite Participants

Age	Male	Female	Age	Male	Female
15	0.044%	0.039%	45	0.505%	0.522%
16	0.047%	0.042%	46	0.556%	0.570%
17	0.051%	0.045%	47	0.616%	0.628%
18	0.055%	0.048%	48	0.682%	0.695%
19	0.059%	0.051%	49	0.751%	0.770%
20	0.064%	0.055%	50	0.830%	0.854%
21	0.069%	0.060%	51	0.922%	0.947%
22	0.074%	0.066%	52	1.033%	1.052%
23	0.080%	0.074%	53	1.170%	1.181%
24	0.086%	0.084%	54	1.330%	1.334%
25	0.093%	0.096%	55	1.502%	1.490%
26	0.100%	0.108%	56	1.674%	1.630%
27	0.108%	0.121%	57	1.836%	1.733%
28	0.116%	0.135%	58	1.984%	1.753%
29	0.125%	0.149%	59	2.126%	1.773%
30	0.134%	0.165%	60	2.266%	1.793%
31	0.145%	0.181%	61	2.408%	1.813%
32	0.157%	0.198%	62	2.558%	1.833%
33	0.170%	0.215%	63	2.712%	1.903%
34	0.184%	0.234%	64	2.868%	1.992%
35	0.199%	0.252%	65	3.028%	2.095%
36	0.216%	0.272%	66	3.199%	2.207%
37	0.237%	0.293%	67	3.382%	2.322%
38	0.260%	0.314%	68	3.577%	2.441%
39	0.286%	0.335%	69+	3.781%	2.567%
40	0.314%	0.357%			
41	0.345%	0.383%			
42	0.000%	0.000%			
43	0.419%	0.447%			
44	0.460%	0.482%			

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Table 11

Disability Rates—Salaried and Wynn Participants

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.286%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.058%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69+	2.180%	1.664%
40	0.117%	0.211%			
41	0.131%	0.229%			
42	0.000%	0.000%			
43	0.164%	0.273%			
44	0.182%	0.296%			

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Table 12

Disability Rates—Legacy LORD Hourly

Age	Male	Female	Age	Male	Female
15	0.000%	0.000%	45	0.270%	0.465%
16	0.000%	0.000%	46	0.300%	0.495%
17	0.000%	0.000%	47	0.335%	0.526%
18	0.000%	0.000%	48	0.380%	0.558%
19	0.000%	0.000%	49	0.434%	0.592%
20	0.050%	0.045%	50	0.493%	0.626%
21	0.050%	0.047%	51	0.562%	0.660%
22	0.050%	0.049%	52	0.640%	0.695%
23	0.051%	0.051%	53	0.725%	0.073%
24	0.053%	0.053%	54	0.818%	0.766%
25	0.056%	0.056%	55	0.914%	0.805%
26	0.059%	0.059%	56	1.015%	0.849%
27	0.062%	0.063%	57	1.124%	0.900%
28	0.065%	0.067%	58	1.236%	0.960%
29	0.068%	0.074%	59	1.350%	1.035%
30	0.071%	0.085%	60	1.470%	1.125%
31	0.074%	0.098%	61	1.590%	1.225%
32	0.078%	0.112%	62	1.711%	1.335%
33	0.083%	0.130%	63	1.832%	1.450%
34	0.090%	0.152%	64	1.954%	1.575%
35	0.099%	0.175%	65+	1.954%	1.575%
36	0.111%	0.200%			
37	0.123%	0.226%			
38	0.135%	0.255%			
39	0.148%	0.285%			
40	0.162%	0.315%			
41	0.178%	0.345%			
42	0.196%	0.375%			
43	0.217%	0.405%			
44	0.242%	0.435%			

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
EIN: 34-0451060
PLAN 001
Year Ended May 31, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(d)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain/ loss

See page 1 (Single) and page 1 (Series) of the attached reports from Bank of New York Mellon for the Transactions in Excess of Five Percent of Plan Assets.

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		176,683,472.20					
1	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	2,300,000.000	1,880,325.16	0.00	0.00	0.00
143	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	287,015,000.000	0.00	258,403,984.79	261,060,892.05	(2,656,907.26)
154	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	286,215,000.000	260,284,043.69	0.00	0.00	0.00
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	0.00	101,264,883.47	101,545,759.75	(280,876.28)
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	101,545,759.75	0.00	0.00	0.00
3	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	18,800,000.000	11,145,148.81	0.00	0.00	0.00
40	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	494,500,000.000	0.00	297,625,375.00	299,055,762.59	(1,430,387.59)
37	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	475,700,000.000	286,876,620.63	0.00	0.00	0.00
22	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	92,194,309.83	0.00	0.00	0.00
23	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	0.00	92,194,309.83	92,194,309.83	0.00
577	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,526,765,114.050	1,526,765,114.05	0.00	0.00	0.00
480	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,482,288,472.970	0.00	1,482,288,472.97	1,482,288,472.97	0.00

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 06/01/2022 and ending 05/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A	B Three-digit plan number (PN) ▶ 070
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PARKER HANNIFIN CORPORATION	D Employer Identification Number (EIN) 34-0451060
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a 3,533,669,445
b Actuarial value	2b 3,607,905,293
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 21,817 (2) Vested Funding Target 2,229,546,870 (3) Total Funding Target 2,229,546,870
b For terminated vested participants.....	6,913 338,608,914 338,608,914
c For active participants	8,048 715,533,877 733,030,147
d Total.....	36,778 3,283,689,661 3,301,185,931
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 5.39%
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a 34,986,398
b Expected plan-related expenses	6b 10,862,450
c Total (line 6a + line 6b)	6c 45,848,848

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	GREGORY H. REYNOLDS <i>GHR</i>	02/26/2024
	Signature of actuary	Date
GREGORY H. REYNOLDS	Type or print name of actuary	2306401
		Most recent enrollment number
AON CONSULTING, INC.	Firm name	216-430-4748
		Telephone number (including area code)
AON - MSC# 17854 P.O. Box 7505 FORT WASHINGTON PA 19034 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	156,683,466
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	156,683,466
10	Interest on line 9 using prior year's actual return of <u>-4.49</u> %	0	-7,035,088
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.56</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	149,648,378

Part III		Funding Percentages	
14	Funding target attainment percentage	14	104.75 %
15	Adjusted funding target attainment percentage	15	109.29 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.20 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	45,848,848	
b Excess assets, if applicable, but not greater than line 31a	31b	45,848,848	
32 Amortization installments:			
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

**Legacy PECO, Legacy CLARCOR, Hourly Plans With
Age 55 Retirement Eligibility, Commercial Intertech,
and Wynn**

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	7.00%	0.8306	3.40
59.5	9.00%	0.7724	4.14
60.5	9.00%	0.7029	3.83
61.5	14.00%	0.6397	5.51
62.5	23.00%	0.5501	7.91
63.5	21.00%	0.4236	5.65
64.5	29.00%	0.3346	6.26
65.5	39.00%	0.2376	6.07
66.5	37.00%	0.1449	3.57
67.5	38.00%	0.0913	2.34
68.5	33.00%	0.0566	1.28
69.5	31.00%	0.0379	0.82
70	100.00%	0.0262	1.83
Weighted Average			62.18

Hourly Plans with Age 60 Retirement Eligibility

(a) Age	(b) Rate	(c) Weight	Product (a) × (b) × (c)
60.5	10.00%	1.0000	6.05
61.5	15.00%	0.9000	8.30
62.5	25.00%	0.7650	11.95
63.5	20.00%	0.5738	7.29
64.5	30.00%	0.4590	8.88
65.5	50.00%	0.3213	10.52
66.5	50.00%	0.1607	5.34
67.5	50.00%	0.0803	2.71
68.5	50.00%	0.0402	1.38
69.5	50.00%	0.0201	0.70
70	100.00%	0.0100	0.70
Weighted Average			63.82

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Greenville

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51
59.5	5.00%	0.8145	2.42
60.5	10.00%	0.7738	4.68
61.5	10.00%	0.6964	4.28
62.5	20.00%	0.6268	7.83
63.5	20.00%	0.5014	6.37
64.5	20.00%	0.4011	5.17
65.5	50.00%	0.3209	10.51
66.5	50.00%	0.1605	5.34
67.5	50.00%	0.0802	2.71
68.5	50.00%	0.0401	1.37
69.5	50.00%	0.0201	0.70
70	100.00%	0.0100	0.70
Weighted Average			62.64

Gresen and Former Snap-Tite Participants

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
62.5	20.00%	1.0000	12.50
63.5	20.00%	0.8000	10.16
64.5	20.00%	0.6400	8.26
65	100.00%	0.5120	33.28
Weighted Average			64.20

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

NWL Retirement Plan - Less than 30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	12.00%	1.0000	6.66
56.5	12.00%	0.8800	5.97
57.5	12.00%	0.7744	5.34
58.5	12.00%	0.6815	4.78
59.5	20.00%	0.5997	7.14
60.5	20.00%	0.4798	5.81
61.5	25.00%	0.3838	5.90
62.5	15.00%	0.2879	2.70
63.5	15.00%	0.2447	2.33
64.5	25.00%	0.2080	3.35
65.5	50.00%	0.1560	5.11
66.5	50.00%	0.0780	2.59
67.5	50.00%	0.0390	1.32
68.5	50.00%	0.0195	0.67
69.5	50.00%	0.0097	0.34
70	100.00%	0.0049	0.34
Weighted Average			60.35

NWL Retirement Plan - Over 30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	10.00%	0.9025	5.19
58.5	10.00%	0.8123	4.75
59.5	10.00%	0.7310	4.35
60.5	15.00%	0.6579	5.97
61.5	20.00%	0.5592	6.88
62.5	20.00%	0.4474	5.59
63.5	40.00%	0.3579	9.09
64.5	40.00%	0.2147	5.54
65.5	80.00%	0.1288	6.75
66.5	80.00%	0.0258	1.37
67.5	80.00%	0.0052	0.28
68.5	80.00%	0.0010	0.06
69.5	80.00%	0.0002	0.01
70	100.00%	0.0000	0.00
Weighted Average			61.29

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

LORD Plan - Simplified Less than 39 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	3.00%	1.0000	1.67
56.5	3.00%	0.9700	1.64
57.5	3.00%	0.9409	1.62
58.5	3.00%	0.9127	1.60
59.5	3.00%	0.8853	1.58
60.5	10.00%	0.8587	5.20
61.5	10.00%	0.7729	4.75
62.5	15.00%	0.6956	6.52
63.5	20.00%	0.5912	7.51
64.5	20.00%	0.4730	6.10
65.5	25.00%	0.3784	6.20
66.5	50.00%	0.2838	9.44
67	100.00%	0.1419	9.51
Weighted Average			63.34

LORD Plan - Over 39 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	3.00%	1.0000	1.67
56.5	5.00%	0.9700	2.74
57.5	5.00%	0.9215	2.65
58.5	10.00%	0.8754	5.12
59.5	20.00%	0.7879	9.38
60.5	25.00%	0.6303	9.53
61.5	25.00%	0.4727	7.27
62.5	40.00%	0.3545	8.86
63.5	25.00%	0.2127	3.38
64.5	45.00%	0.1595	4.63
65.5	50.00%	0.0878	2.87
66.5	50.00%	0.0439	1.46
67	100.00%	0.0219	1.47
Weighted Average			61.03

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Retirement Table	Count	Average Retirement Age	Weight
Legacy PECO, Legacy CLARCOR, Hourly Plans With Age 55 Retirement Eligibility, Commercial Intertech, and Wynn	6,833	62.18	84.90%
Hourly Plans with Age 60 Retirement Eligibility	254	63.82	3.16%
Greenville	4	62.64	0.05%
Gresen and Former Snap-Tite Plans	213	64.20	2.65%
NWL Retirement Plan - Less than 30 Years of Service	135	60.35	1.68%
NWL Retirement Plan - Over 30 Years of Service	28	61.29	0.35%
LORD Plans - Simplified Less than 39 Years of Service	500	63.34	6.21%
LORD Plans - Over 39 Years of Service	81	61.03	1.01%
	<u>8,048</u>		
Weighted Average Retirement Age			62.31

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of February 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of February 2022), without regard to interest rate stabilization
1st Segment Rate	0.86%
2nd Segment Rate	2.61%
3rd Segment Rate	3.26%
Salary Increases	The merit amounts shown in Table 1 plus 2.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.50% per year.
Social Security COLA Increases	3.00%
Optional Payment Form Election Percentage	
Legacy Wynn Participant	
Actives and Existing Terminated Vesteds	90% lump sum; 10% life annuity
Legacy LORD Participants	
Actives and Existing Terminated Vesteds	100% 5-year certain and life annuity
Legacy CLARCOR, Purolator, and PECO	
Actives	42% elect 10-year certain and life; life annuity for Purolator 31% elect a 100% joint and survivor 27% elect a 50% joint and survivor
Existing Terminated Vesteds	66.67% elect 10-year certain and life; life annuity for Purolator. 33.33% elect a 50% joint and survivor annuity
All Other Actives	42% elect a life annuity; 10-year certain and life for Autoclave benefit; 5-year certain and life for Sporlan 31% elect a 100% joint and survivor 27% elect a 50% joint and survivor 50% joint and survivor for RMA and TPS benefit taking

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

All Other Existing Terminated Vesteds	into account percent assumed to be married 100% elect a life annuity; 10-year certain and life for Autoclave benefit; 5-year certain and life for Sporlan 50% joint and survivor for RMA and TPS benefit taking into account percent assumed to be married
Optional Payment Form Conversion Interest Rate	7.00% for non-legacy Wynn, RMA accounts, and Snap participants 6.00% for profit sharing accounts (prior plan balances) 7.50% for Legacy PECO September 2021 417(e) rates of 0.70%, 2.55% and 3.06% for Legacy CLARCOR Same as funding interest rate above for lump sums
Optional Payment Form Conversion Mortality	The mortality table described in Revenue Ruling 2001-62 for non-legacy Wynn and RMA accounts RP2000 Fully Generational Scale AA Combined Healthy Participant Table -(No Scale, Male Only) for Snap participants The UP-1984 Unisex mortality table for profit sharing accounts (prior plan balances) Legacy PECO: 83 GAM Blended Mortality Table (50% male 50% female) Legacy CLARCOR: Current 417(e) table Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Tables 2–7.
Future Terminated Vested Participants	Age 62 (Age 65 for LORD)
Existing Terminated Vested Participants	Age 62 (Age 65 for LORD) 20% of Terminated Vested Participants over age 90 are assumed to commence payments and 50% of Terminated Vested Participants over age 80 and less than age 90 are assumed to commence payments. (100% assumed commencement for LORD)
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)

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Withdrawal Rates	See Tables 8–9.
Disability Rates	Legacy PECO, CLARCOR, and LORD Salaried: None Others: See Tables 10–12
Surviving Spouse Benefit	It is assumed that 85% (80% for LORD) of males and 50% (80% for LORD) of females have an eligible spouse, and that males are three years older than their spouses.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the IRC section 401(a)(17) compensation limit of \$305,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2020 Plan Year	6.75%, limited to 5.94%
2021 Plan Year	6.50%, limited to 6.11%
2022 Plan Year	6.50%, limited to 5.92%
Trust Expenses Included in Target Normal Cost	Prior year's expenses excluding PBGC premium plus current year's PBGC premium
Actuarial Method	Standard unit credit cost method
Valuation Date	June 1, 2022

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Table 1

Salary Merit Increase Rates—Legacy Consolidated and Legacy CLARCOR

Age	Rate	Age	Rate
15	10.01%	45	3.15%
16	10.01%	46	3.04%
17	10.01%	47	2.93%
18	10.01%	48	2.82%
19	10.01%	49	2.71%
20	10.01%	50	2.60%
21	9.36%	51	2.49%
22	8.70%	52	2.38%
23	8.05%	53	2.27%
24	7.40%	54	2.16%
25	6.74%	55	2.05%
26	6.09%	56	1.94%
27	5.43%	57	1.83%
28	5.02%	58	1.72%
29	4.91%	59	1.61%
30	4.80%	60	1.50%
31	4.69%	61	1.39%
32	4.58%	62	1.28%
33	4.47%	63	1.17%
34	4.36%	64	1.06%
35	4.25%	65	0.95%
36	4.14%	66+	0.50%
37	4.03%		
38	3.92%		
39	3.81%		
40	3.70%		
41	3.59%		
42	3.48%		
43	3.37%		
44	3.26%		

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Table 2

Retirement Rates—Legacy PECO, Legacy CLARCOR, Hourly Plans With Age 55 Retirement Eligibility, Commercial Intertech, and Wynn

Sub-Plans 001, 050, 104, 116, 117, 138, 147, 148, 149, 150, 151, and 184

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	7.00%
59	9.00%
60	9.00%
61	14.00%
62	23.00%
63	21.00%
64	29.00%
65	39.00%
66	37.00%
67	38.00%
68	33.00%
69	31.00%
70+	100.00%

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Table 3

**Retirement Rates—Greenville
Sub-Plan 126**

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	20.00%
63	20.00%
64	20.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 4

**Retirement Rates—NWL Retirement Plan
Sub-Plan 129**

Age	Years of Service	
	0–29	30+
55	12.00%	5.00%
56	12.00%	5.00%
57	12.00%	10.00%
58	12.00%	10.00%
59	20.00%	10.00%
60	20.00%	15.00%
61	25.00%	20.00%
62	15.00%	20.00%
63	15.00%	40.00%
64	25.00%	40.00%
65	50.00%	80.00%
66	50.00%	80.00%
67	50.00%	80.00%
68	50.00%	80.00%
69	50.00%	80.00%
70+	100.00%	100.00%

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Table 5

Retirement Rates—Hourly Plans With Age 60 Retirement Eligibility
Sub-Plans 011, 139, 158, and 161

Age	Rate
60	10.00%
61	15.00%
62	25.00%
63	20.00%
64	30.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

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Table 6

**Retirement Rates—Gresen and Former Snap-tite Participants
Sub-Plans 140, 188, 189, and 190**

Age	Rate
55	0.00%
56	0.00%
57	0.00%
58	0.00%
59	0.00%
60	0.00%
61	0.00%
62	20.00%
63	20.00%
64	20.00%
65+	100.00%

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Table 7

Retirement Rates—Legacy LORD Hourly and Salaried

Age	Years of Service										
	0-29	30	31	32	33	34	35	36	37	38	39+
55	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
56	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	5%
57	3%	3%	3%	3%	3%	3%	3%	3%	3%	5%	5%
58	3%	3%	3%	3%	3%	3%	3%	3%	10%	10%	10%
59	3%	3%	3%	3%	3%	3%	3%	20%	20%	20%	20%
60	10%	10%	10%	10%	10%	10%	25%	25%	25%	25%	25%
61	10%	10%	10%	10%	10%	25%	25%	25%	25%	25%	25%
62	15%	15%	15%	15%	40%	40%	40%	40%	40%	40%	40%
63	20%	20%	20%	25%	25%	25%	25%	25%	25%	25%	25%
64	20%	20%	45%	45%	45%	45%	45%	45%	45%	45%	45%
65	25%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
66	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
67	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
68	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
69	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
70+	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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Withdrawal Rates—Non-Legacy Lord Participants

Age	Years of Service					
	0	1	2	3	4	5+
20	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
21	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
22	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
23	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
24	37.50%	27.26%	25.00%	20.88%	16.63%	12.50%
25	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
26	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
27	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
28	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
29	33.00%	27.50%	18.85%	18.38%	14.63%	11.00%
30	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
31	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
32	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
33	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
34	28.13%	23.50%	18.75%	15.63%	12.50%	9.38%
35	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
36	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
37	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
38	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
39	51.82%	19.75%	15.75%	13.13%	10.50%	7.88%
40	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
41	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
42	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
43	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
44	18.75%	15.63%	12.50%	10.38%	8.38%	6.25%
45	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
46	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
47	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
48	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%
49	16.88%	14.13%	11.25%	9.38%	7.50%	5.63%

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Withdrawal Rates—Non-Legacy Lord Participants

Age	Years of Service					
	0	1	2	3	4	5+
50	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
51	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
52	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
53	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
54	15.00%	12.50%	10.00%	8.38%	6.63%	5.00%
55	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
56	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
57	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
58	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
59	15.00%	12.50%	10.00%	8.38%	6.63%	5.83%
60+	15.00%	12.50%	10.00%	8.38%	6.63%	11.01%

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Withdrawal Rates—Legacy LORD Hourly and Salaried

Age	Years of Service	
	0-4	5+
15	0.0000%	0.0000%
16	15.8912%	7.9456%
17	15.8880%	7.9440%
18	15.8846%	7.9423%
19	15.8810%	7.9405%
20	15.8768%	7.9384%
21	15.7978%	7.8989%
22	15.7174%	7.8587%
23	15.6338%	7.8169%
24	15.5446%	7.7723%
25	15.4484%	7.7242%
26	15.3400%	7.6700%
27	15.1824%	7.5912%
28	14.9780%	7.4890%
29	14.7308%	7.3654%
30	14.4438%	7.2219%
31	14.1206%	7.0603%
32	13.7658%	6.8829%
33	13.3832%	6.6916%
34	12.9776%	6.4888%
35	12.5528%	6.2764%
36	12.1144%	6.0572%
37	11.6664%	5.8332%
38	11.2132%	5.6066%
39	10.7572%	5.3786%
40	10.3008%	5.1504%
41	9.8412%	4.9206%
42	9.3762%	4.6881%
43	8.9066%	4.4533%
44	8.4318%	4.2159%

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Withdrawal Rates—Legacy LORD Hourly and Salaried

Age	Years of Service	
	0-4	5+
45	7.9506%	3.9753%
46	7.4540%	3.7270%
47	6.9300%	3.4650%
48	6.3700%	3.1850%
49	5.7682%	2.8841%
50	5.1254%	2.5627%
51	4.4520%	2.2260%
52	3.7674%	1.8837%
53	3.0944%	1.5472%
54	2.4576%	1.2288%
55	1.8788%	0.9394%
56	1.3694%	0.6847%
57	0.9426%	0.4713%
58	0.6048%	0.3024%
59	0.3534%	0.1767%
60	0.1802%	0.0901%
61	0.0734%	0.0367%
62	0.0188%	0.0094%
63+	0.0000%	0.0000%

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Table 10

Disability Rates—Hourly and Former Snap-tite Participants

Age	Male	Female	Age	Male	Female
15	0.044%	0.039%	45	0.505%	0.522%
16	0.047%	0.042%	46	0.556%	0.570%
17	0.051%	0.045%	47	0.616%	0.628%
18	0.055%	0.048%	48	0.682%	0.695%
19	0.059%	0.051%	49	0.751%	0.770%
20	0.064%	0.055%	50	0.830%	0.854%
21	0.069%	0.060%	51	0.922%	0.947%
22	0.074%	0.066%	52	1.033%	1.052%
23	0.080%	0.074%	53	1.170%	1.181%
24	0.086%	0.084%	54	1.330%	1.334%
25	0.093%	0.096%	55	1.502%	1.490%
26	0.100%	0.108%	56	1.674%	1.630%
27	0.108%	0.121%	57	1.836%	1.733%
28	0.116%	0.135%	58	1.984%	1.753%
29	0.125%	0.149%	59	2.126%	1.773%
30	0.134%	0.165%	60	2.266%	1.793%
31	0.145%	0.181%	61	2.408%	1.813%
32	0.157%	0.198%	62	2.558%	1.833%
33	0.170%	0.215%	63	2.712%	1.903%
34	0.184%	0.234%	64	2.868%	1.992%
35	0.199%	0.252%	65	3.028%	2.095%
36	0.216%	0.272%	66	3.199%	2.207%
37	0.237%	0.293%	67	3.382%	2.322%
38	0.260%	0.314%	68	3.577%	2.441%
39	0.286%	0.335%	69+	3.781%	2.567%
40	0.314%	0.357%			
41	0.345%	0.383%			
42	0.000%	0.000%			
43	0.419%	0.447%			
44	0.460%	0.482%			

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Table 11

Disability Rates—Salaried and Wynn Participants

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.286%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.058%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69+	2.180%	1.664%
40	0.117%	0.211%			
41	0.131%	0.229%			
42	0.000%	0.000%			
43	0.164%	0.273%			
44	0.182%	0.296%			

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Table 12

Disability Rates—Legacy LORD Hourly

Age	Male	Female	Age	Male	Female
15	0.000%	0.000%	45	0.270%	0.465%
16	0.000%	0.000%	46	0.300%	0.495%
17	0.000%	0.000%	47	0.335%	0.526%
18	0.000%	0.000%	48	0.380%	0.558%
19	0.000%	0.000%	49	0.434%	0.592%
20	0.050%	0.045%	50	0.493%	0.626%
21	0.050%	0.047%	51	0.562%	0.660%
22	0.050%	0.049%	52	0.640%	0.695%
23	0.051%	0.051%	53	0.725%	0.073%
24	0.053%	0.053%	54	0.818%	0.766%
25	0.056%	0.056%	55	0.914%	0.805%
26	0.059%	0.059%	56	1.015%	0.849%
27	0.062%	0.063%	57	1.124%	0.900%
28	0.065%	0.067%	58	1.236%	0.960%
29	0.068%	0.074%	59	1.350%	1.035%
30	0.071%	0.085%	60	1.470%	1.125%
31	0.074%	0.098%	61	1.590%	1.225%
32	0.078%	0.112%	62	1.711%	1.335%
33	0.083%	0.130%	63	1.832%	1.450%
34	0.090%	0.152%	64	1.954%	1.575%
35	0.099%	0.175%	65+	1.954%	1.575%
36	0.111%	0.200%			
37	0.123%	0.226%			
38	0.135%	0.255%			
39	0.148%	0.285%			
40	0.162%	0.315%			
41	0.178%	0.345%			
42	0.196%	0.375%			
43	0.217%	0.405%			
44	0.242%	0.435%			

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Schedule SB, Part V—Summary of Plan Provisions

Legacy PECO

Effective Date	May 17, 2002. Amended and restated effective December 1, 2011.
Eligibility for Participation	Age 21, completion of one year of service, and not a member of a collective bargaining unit. Effective July 15, 2000, the plan was closed to new entrants.
Plan Year	December 1 to November 30.
Benefit Accrual Status	Frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the adjusted frozen accrued benefit determined as of July 15, 2000 under the prior plan document.
Early Retirement Eligibility	Age 55 and five years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/240 of 1% for each month the early retirement precedes the normal retirement.
Vested Termination Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.
Disability Eligibility	As defined in the prior plan document.
Benefit	A single life annuity that is actuarially equivalent to the accrued benefit.

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Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A single life annuity that is actuarially equivalent to the accrued benefit. Payment can commence at the earliest date the participant would have been eligible to receive early retirement or a deferred vested benefit.

Normal Form of Annuity

Without Spouse

Ten year certain and life annuity.

With Spouse

50% joint and survivor annuity expressed as the actuarial equivalent of the 10-year certain and life annuity

Optional Forms of Annuity

Single life annuity
5-year certain and life annuity
10-year certain and life annuity
15-year certain and life annuity
50% joint and survivor annuity
75% joint and survivor annuity
100% joint and survivor annuity

Actuarial Equivalence

83 GAM Blended Mortality Table (50% male/50% female) and 7.5% interest rate.

Definitions

Benefit Service

Accruals were frozen as of July 15, 2000.

Vesting Service

All participants credited with at least one hour of service on or after July 15, 2000 are 100% vested in their accrued benefit.

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Legacy CLARCOR

Effective Date	December 1, 1997. Amended and restated effective January 1, 2011.
Eligibility for Participation	One year of vesting service and not a member of a collective bargaining unit. Participation was frozen to new entrants effective December 1, 2003.
Plan Year	December 1 to November 30.
Benefit Accrual Status	Partially frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the sum of (1), (2) and (3): (1) The prior plan accrued benefit as of November 30, 1989. (2) For each year of participation beginning December 1, 1989, 1.20% of considered compensation. (3) For each year of participation beginning December 1, 1989, 0.55% of considered compensation in excess of covered compensation. The years of participation are limited to 35 years minus the number of years taken into account to determine the November 30, 1989 accrued benefit. Participants who had not attained age 40 and did not have 10 years of service as of December 31, 2003, or made a one-time election, had their accruals frozen at that time.

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Early Retirement

Eligibility

Age 60.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by the following factors:

For benefits accrued after July 31, 1983:

Age	Factor
60	0.6638
61	0.7180
62	0.7779
63	0.8442
64	0.9179
65	1.0000

For benefits accrued prior to August 1, 1983:

Age	Female/Male
60	0.6867/0.6638
61	0.7380/0.7181
62	0.7944/0.7781
63	0.8564/0.8445
64	0.9247/0.9181
65	1.0000/1.0000

Vested Termination

Eligibility

Five years of vesting service.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Disability

Eligibility

Totally and permanently disabled.

Benefit

The accrued benefit based at the date of disability. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 100% of the amount payable if the participant had retired early with a 100% joint and survivor benefit.

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Normal Form of Annuity

Without Spouse

Ten year certain and life annuity.

With Spouse

100% joint and survivor annuity expressed as the actuarial equivalent of the 10-year certain and life annuity.

Optional Forms of Annuity

Single life annuity
10-year certain and life annuity
20-year certain and life annuity
50% joint and survivor annuity
100% joint and survivor annuity
100% joint and survivor annuity with 10-years certain
Life annuity with cash refund

Actuarial Equivalence

Benefits Accrued After July 31, 1983

Unisex Pension 1984 Mortality Table and 4.5% interest.

Benefits Accrued Prior to August 1, 1983

Male 1951 GAM table projected to 1965 and the female 1951 GAM table projected to 1965 and 4.5% interest.

Effective November 30, 2017

Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.

Definitions

Benefit Service

Period from date of participation to date benefit accruals ceased or date of termination or retirement, measured in years and completed days.

Vesting Service

Period from date of hire to date of termination or retirement measured in years and completed days.

Considered Compensation

Total compensation for the plan year excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation and amounts realized from the exercise of stock options.

Covered Compensation

Average of taxable wage bases for 35 calendar years ending with year in which participant attains Social Security retirement age.

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Appendix A—The Timms Spring Company

Effective Date

There are no active employees of The Timms Spring Company as of the January 1, 2011 restatement.

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Appendix B—The Michigan Spring Company

Effective Date

There are no active employees of The Michigan Spring Company as of the January 1, 2011 restatement.

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Appendix C—Purolator Products Group (Non-Union Employees)

Effective Date	Appendix effective September 11, 1999.
Eligibility for Participation	Purolator Products Air Filtration Company, Purolator Facet, Inc. Facet USA, Inc. or Purolator CAFCO employees not covered by a collective bargaining unit are eligible to participate on September 11, 1999 (December 10, 1999 for CAFCO). Other eligible employees are eligible to participate after attaining one year of service. Participation is frozen to new entrants effective December 1, 2003.
Benefit Accrual Status	Partially frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the sum of (1) and (2): (1) For each year of participation, 1.10% of considered compensation. (2) For each year of participation, 0.50% of considered compensation in excess of covered compensation. The years of participation are limited to 35 years. Participants who had not attained age 40 and did not have 10 years of service as of December 31, 2003, or made a one-time election, had their accruals frozen at that time.
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/6 of 1% for each of the first 60 months and 1/3 of 1% for each of the next 60 months that early retirement precedes normal retirement.

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Vested Termination

Eligibility

Five years of vesting service.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after attaining age 55 reduced by the following factors:

Age	Factor
55	0.4312
56	0.4648
57	0.5018
58	0.5428
59	0.5883
60	0.6389
61	0.6954
62	0.7586
63	0.8295
64	0.9095
65	1.0000

Disability

Eligibility

Totally and permanently disabled.

Benefit

The accrued benefit based at the date of disability. Reduced payments may begin any time after attaining age 55 based on the same reductions as early retirement from active status.

Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity

Without Spouse

Single life annuity.

With Spouse

50% joint and survivor annuity.

Optional Forms of Annuity

Single life annuity
10-year certain and life annuity
20-year certain and life annuity
50% joint and survivor annuity
75% joint and survivor annuity
100% joint and survivor annuity
100% joint and survivor annuity with 10-years certain

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Actuarial Equivalence	Unisex Pension 1984 Mortality Table and 4.5% interest rate.
Effective November 30, 2017	Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.
Definitions	
Benefit Service	Period from date of participation to date benefit accruals ceased or date of termination or retirement, measured in years and completed days. Participation date is no earlier than the acquisition date.
Vesting Service	Period from date of hire to date of termination or retirement measured in years and completed days. Service prior to the acquisition is included.
Considered Compensation	Total compensation for the plan year excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation and amounts realized from the exercise of stock options.
Covered Compensation	Average of taxable wage bases for 35 calendar years ending with year in which participant attains Social Security retirement age.

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Appendix D—Purolator Products Air Filtration Company (Union Employees)

Effective Date	Appendix effective September 11, 1999.
Eligibility for Participation	Henderson, N.C. hourly employee of Purolator Products Air Filtration Company covered under a collective bargaining agreement providing participation in the plan.
Benefit Accrual Status	All participants are now inactive.
Normal Retirement Eligibility	Age 65.
Benefit	Frozen accrued benefit as of January 31, 2002.
Early Retirement Eligibility	Ten years of vesting service with 65 points based on age and supplemental benefit service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by $\frac{1}{4}$ of 1% for each month that early retirement precedes normal retirement.
Vested Termination Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after attaining age 55 reduced by $\frac{1}{2}$ of 1% for each month that early retirement precedes normal retirement.
Disability Eligibility	Ten years of vesting service and deemed totally and permanently disabled.
Benefit	Benefit service continues to accrue until a benefit is payable to the participant.
Surviving Spouse Eligibility	Five years of vesting service.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

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Normal Form of Annuity

Without Spouse

Single life annuity.

With Spouse

50% joint and survivor annuity.

Optional Forms of Annuity

Single life annuity

50% joint and survivor annuity

75% joint and survivor annuity

100% joint and survivor annuity

Actuarial Equivalence

Unisex Pension 1984 Mortality Table and 4.5% interest rate.

Effective November 30, 2017

Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.

Definitions

Benefit Service

Service accrued on or after September 11, 1999.

Supplemental Benefit Service

Vesting service prior to September 11, 1999 plus employer benefit service.

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Legacy LORD Salaried Plan

Effective Date	January 1, 1954. Amended and restated as of January 1, 2017.
Participation	All members as of December 31, 2004 shall become participants in this plan. The plan is closed to new hires after December 31, 2004. New hires after December 31, 2004, and members who transfer from the Hourly Employees' Pension Plan (the hourly plan) after that date shall not be members of this plan.
Normal Retirement Eligibility	The first of the month coincident with or next following attainment of age 65.
Benefit	A monthly amount equal to the sum of (1), (2) and (3) with minimum benefit of (4) or (5): (1) 1.1% of average earnings with a maximum of covered compensation multiplied by the benefit service to date (maximum 35 years). (2) 1.5% of average earnings in excess of covered compensation multiplied by benefit service to date (maximum 35 years). (3) 1.4% of average earnings multiplied by benefit service to date in excess of 35 years. (4) Accrued benefit as of December 31, 1993 plus (1), (2) and (3) above using benefit service after December 31, 1993 only. (5) Benefit accrued under prior plan formula with a minimum of the benefit the participant would accrue if a participant in the LORD Corporation Hourly Employees' Pension Plan based on service and multiplier as of December 31, 2004. The monthly amount shall not be less than the benefit earned as of August 31, 2002, or the benefit earned as of December 31, 2004.

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Early Retirement
Eligibility

Age 55 and five years of vesting service, or age plus service equals 95.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by 5/12 of 1% for each month the early retirement precedes the normal retirement. No reduction for retirement with 95 points.

Late Retirement
Eligibility

Retirement after normal retirement age.

Benefit

Accrued benefit as of the late retirement date.

Vested Termination
Eligibility

Five years of vesting service if terminated before December 31, 2004 and 100% vested for the benefit accrued as of December 31, 2004.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Surviving Spouse
Benefit

Great of (1) or (2):

- (1) Refund of contributions with interest; or
- (2) A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity
Without Spouse

Five year certain and life annuity.

With Spouse

50% Joint and survivor annuity, actuarially reduced.

Optional Forms of Annuity

Single life annuity, qualified joint and survivor option (50%, 75%, or 100%) and 10-years certain and life; Lump sum if between \$5,000 and \$10,000.

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Definitions

Benefit Service

Prior to January 1, 1976: Service equals years and months of credited service as calculated under prior plan.

After January 1, 1976: One year of benefit service is credited if 1,800 or more hours of service are completed. If under 1,800 hours, then one month is credited for each 150 hours and an additional one month is credited if remaining hours are 120 or more. A minimum of one month is credited if any employee contributions were made during the year.

Benefit service for Nichols Engineering employees is credited from July 1, 1978. Benefit service for Dayton, Ohio employees is credited from January 1, 1987.

Benefit service includes benefit service with the hourly plan.

Benefit service is frozen as of December 31, 2004. No additional benefit service will be earned by any participants after this date.

Vesting Service

Prior to January 1, 1976: Continuous service in years and months from date employed.

After January 1, 1976: One year of vesting service is credited if 900 or more hours of service are completed. If under 900 hours, then one month is credited for each 150 hours and an additional one month is credited if remaining hours are 120 hours or more.

Vesting service prior to July 1, 1978 for Nichols Engineering employees is credited from date of hire. Vesting service after July 1, 1978 is credited according to the previous paragraph.

Vesting service prior to January 1, 1987 for Dayton, Ohio is credited from date of hire. Vesting service after January 1, 1987 for these employees is credited according to the paragraph regarding service after January 1, 1976, as stated above.

Vesting service includes vesting service with the hourly plan.

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Calculation Date	This date is the earliest of termination, death, transfer (to the hourly plan) and: ▪ December 31, 2004, for employees who are not eligible float employees. ▪ December 31, 2009, for eligible float employees with 10, but not 20, years of vesting service at December 31, 2004. ▪ December 31, 2014, for eligible Float employees with 20 or more years of vesting service at December 31, 2004.
Pensionable Pay	All pay through the calculation date. Effective with payouts after December 31, 2004, awards from the long-term incentive plan will be excluded from pensionable pay.
Average Earnings	The greater of the average of the highest five consecutive calendar years of pensionable pay during the 10-year period preceding the calculation date or the average of the 60 months immediately prior to the calculation date.
Covered Compensation	Based on the Social Security Act in effect at date of computation, the average annual earnings subject to Social Security taxes, assuming that the participants earn an amount at least equal to the Social Security taxable wage base for each year until reaching Social Security retirement age.
Normal Retirement Date	The first of the month coincident with or next following attainment of age 65.

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Legacy LORD Hourly Plan

Effective Date January 1, 1954. Amended and restated effective January 1, 2017. The latest amendment dated December 20, 2018.

Participation An hourly employee shall become participant in this plan on his employment date.

Normal Retirement Eligibility Age 65.

Benefit An annual amount equal to years of benefit service earned multiplied by an amount determined in connection with the date of termination of employment as follows:

Termination Date	Amount
Before 3/1/2004	Based on the average earnings
3/1/2004–1/9/2006	\$432.00
1/10/2006–1/9/2007	\$444.00
1/10/2007–1/9/2008	\$456.00
1/10/2008–1/10/2009	\$468.00
1/11/2009–1/10/2010	\$492.00
1/11/2010–1/10/2011	\$504.00
1/11/2011–1/10/2012	\$516.00
1/11/2012–1/10/2014	\$528.00
1/11/2014–1/10/2015	\$552.00
1/11/2015–1/10/2016	\$564.00
1/11/2016–1/10/2017	\$576.00
1/11/2017–1/10/2018	\$588.00
1/11/2018–1/10/2019	\$600.00
1/11/2019–1/10/2020	\$612.00
1/11/2020–1/10/2021	\$624.00
1/11/2021–1/10/2022	\$636.00
1/11/2022–1/10/2023	\$648.00
1/11/2023–1/10/2024	\$660.00
1/11/2024–1/10/2025	\$672.00
1/11/2025+	\$684.00

Early Retirement Eligibility Age 55 and five years of vesting service, or age plus service equals 95.

Benefit A monthly benefit equal to the normal retirement benefit reduced by 5/12 of 1% for each month the early retirement precedes the normal retirement. No reduction for retirement with 95 points.

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Late Retirement
Eligibility

Retirement after normal retirement age.

Benefit

Accrued benefit as of the late retirement date.

Vested Termination
Eligibility

Five years of vesting service if terminated before December 31, 2004 and 100% vested for the benefit accrued as of December 31, 1993.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Disability
Eligibility

Totally and permanently disabled with 10 years of vesting service.

Benefit

The accrued benefit at the date of disability, payable immediately without reductions for early commencement.

Surviving Spouse
Benefit

Greater of [(1), (2), or (3)] or (4):

(1) Refund of contributions with interest.

(2) Earnings for 1978.

(3) If eligible for early retirement on January 1, 1978—accrued benefit as of January 1, 1978, payable immediately for five years.

(4) A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable as if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity
Without Spouse

Five year certain and life annuity.

With Spouse

50% Joint and survivor annuity, actuarially reduced.

Optional Forms of Annuity

Single life annuity, qualified joint and survivor option (50%, 75%, or 100%) and 10-years certain and life; Lump sum (if the present value of the benefit is less than \$10,000).

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Definitions

Benefit Service

Prior to January 1, 1979: Benefit service equals years and months of credited service as calculated under prior plan.

After to January 1, 1979: One year of benefit service is credited if 1,800 or more hours of service are completed. If under 1,800 hours, then one month is credited for each 150 hours and an additional one month is credited if the remaining hours are 120 or more.

Benefit service for former Nichols Engineering employees is credited from July 1, 1978.

Vesting Service

Prior to January 1, 1979: The greater of years and months of credited service as calculated under the previous plan or one year of vesting service for each year during which 1,000 or more hours were completed.

After January 1, 1979: One year of vesting service credited on completion of 900 hours or more. Under 900 hours—One month is credited for each 150 hours and an additional month is credited if the remainder is 120 hours or more.

Vesting service prior to July 1, 1978 for former employees of Nichols Engineering—Credited with full years and months of continuous employment with Nichols Engineering.

Vesting service prior to July 1, 1978 for Nichols Engineering employees is credited from date of hire. Vesting service after July 1, 1978 for these employees is credited according to the previous paragraph.

Vesting service includes vesting service with the salaried plan.

Pensionable Pay

Total pay.

Average Earnings

The greater of the average of the highest five consecutive calendar years of pensionable pay during the 10-year period preceding termination.

Normal Retirement Date

The first of the month coincident with or next following attainment of age 65.

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Legacy Consolidated Plan

Former Hourly Pension Plan (Sub-Plan 001)

Effective Date	May 1, 1969, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, nonbargaining employees at this location will become Plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 1997 Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then one year credit will be granted for each full 170 hours of service. (B) Years of service after July 1, 1997 One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 1997 Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then one year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 1997 One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Irvine, CA (Jamboree Blvd.) (00201H, 00203H, 00202H, 00205H)	07-01-76	05-01-77	\$ 7.00	35
	05-01-77	05-01-78	8.00	35
	05-01-78	05-01-79	9.00	35
	05-01-79	05-01-80	10.00	35
	05-01-80	05-01-81	11.00	35
	05-01-81	05-01-82	12.00	40
	05-01-82	05-01-84	12.50	40
	05-01-84	05-01-85	13.00	40
	05-01-85	05-01-86	13.50	40
	05-01-86	05-01-87	14.00	40
	05-01-87	05-01-88	14.50	40
	05-01-88	05-01-89	15.00	40
	05-01-89	02-01-91	15.50	40
	02-01-91	06-01-92	16.50	40
	06-01-92	06-01-93	18.00	40
	06-01-93	06-01-94	19.50	40
	06-01-94	07-01-95	20.50	40
	07-01-95	07-01-96	21.50	40
	07-01-96		23.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Huntsville, AL (006H)				
Huntsville, AL—Plant #2 (349H)	07-01-76	12-01-77	\$ 4.00	25
	12-01-77	12-01-78	4.50	25
	12-01-78	12-01-79	5.00	25
	12-03-79	12-01-80	5.50	25
	12-01-80	12-01-81	6.00	25
	12-01-81	12-06-82	7.00	25
	12-06-82	12-05-83	7.50	25
	12-05-83	12-03-84	8.00	25
	12-03-84	12-01-85	8.50	25
	12-01-85	12-01-86	9.00	25
	12-08-86	12-01-87	10.25	30
	12-01-87	12-01-88	11.00	30
	12-01-88	12-01-89	11.75	30
	12-01-89	12-01-90	12.25	30
	12-01-90	12-01-91	13.00	30
	12-01-91	12-01-92	14.00	35
	12-01-92	12-01-93	15.00	35
	12-01-93	12-01-94	16.00	35
	12-01-94	12-01-95	17.00	35
	12-01-95	12-01-96	18.00	35
	12-01-96	12-01-97	19.00	40
	12-01-97	12-01-98	20.00	40
	12-01-98	12-01-99	21.00	40
	12-01-99	12-01-00	22.50	40
	12-01-00	12-01-01	24.00	40
	12-01-01	12-01-02	25.00	40
	12-01-02	06-01-04	27.00	40
	06-01-04	12-01-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	30.00	40
	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12		36.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lyons, NY (022H, 023H)	07-01-76	12-01-76	\$ 6.00	30
	12-01-76	12-01-77	6.50	30
	12-01-77	12-01-79	7.00	30
	12-01-79	12-01-80	7.50	30
	12-01-80	12-01-81	8.00	30
	12-01-81	12-01-82	9.00	30
	12-01-82	12-01-83	9.50	30
	12-01-83	12-01-84	10.00	30
	12-01-84	12-01-85	10.50	30
	12-01-85	12-01-86	11.00	30
	12-01-86	12-01-87	11.50	35
	12-01-87	12-01-88	12.00	35
	12-01-88	12-01-89	12.50	35
	12-01-89	12-01-90	13.00	35
	12-01-90	12-01-91	13.75	35
	12-01-91	12-01-92	14.50	35
	12-01-92	12-01-93	15.25	35
	12-01-93	12-01-94	16.00	35
	12-01-94	12-01-95	16.75	35
	12-01-95	12-01-96	17.50	35
	12-01-96	12-01-97	18.25	35
	12-01-97	12-01-98	19.00	40
	12-01-98	12-01-99	20.00	40
	12-01-99	12-01-01	21.00	40
	12-01-00	12-01-02	22.00	40
	12-01-02	12-01-04	22.50	40
	12-01-04	12-01-06	23.00	40
	12-01-06	Closed	23.50	40
Clyde, NY (028H)	07-01-76	12-01-76	\$ 6.00	30
	12-01-76	12-01-77	6.50	30
	12-01-77	12-01-79	7.00	30
	12-01-79	12-01-80	7.50	30
	12-01-80	12-01-81	8.00	30
	12-01-81	12-01-82	9.00	30
	12-01-82	12-01-83	9.50	30
	12-01-83	12-01-84	10.00	30
	12-01-84	12-01-85	10.50	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	12-01-85	12-01-86	\$11.00	30
	12-01-86	12-01-87	11.50	35
	12-01-87	12-01-88	12.00	35
	12-01-88	12-01-89	12.50	35
	12-01-89	12-01-90	13.00	35
	12-01-90	12-01-91	13.75	35
	12-01-91	12-01-92	14.50	35
	12-01-92	12-01-94	15.25	35
	12-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.50	40
	07-01-96	07-01-97	18.25	40
	07-01-97	07-01-98	19.00	40
	07-01-98	07-01-99	20.00	40
	07-01-99	07-01-01	21.00	40
	07-01-00	07-01-01	22.00	40
	07-01-01	07-01-02	23.00	40
	07-01-02	07-01-03	24.00	40
Otsego, MI (017H, 018H, 044H)				
Richland, MI (009H)	07-01-76	04-01-77	\$ 6.00	30
	04-01-77	04-01-78	6.50	30
	04-01-78	04-01-79	7.00	30
	04-01-79	04-01-80	7.50	30
	04-01-80	04-01-81	8.50	35
	04-01-81	04-01-82	9.50	35
	04-01-82	04-01-83	10.25	35
	04-01-83	04-01-84	11.00	35
	04-01-84	04-01-85	11.50	35
	04-01-85	04-01-86	12.00	35
	04-01-86	04-01-87	12.50	35
	04-01-87	04-01-88	13.00	35
	04-01-88	04-01-89	13.50	35
	04-01-89	04-01-90	14.00	35
	04-01-90	04-01-91	14.50	35
	04-01-91	04-01-92	15.00	40
	04-01-92	04-01-93	16.00	40
	04-01-93	04-01-94	17.00	40
	04-01-94	04-01-95	18.00	40
	04-01-95	04-01-96	19.00	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-96	04-01-97	\$20.00	40
	04-01-97	04-01-98	21.00	40
	04-01-98	04-01-99	22.00	40
	04-01-99	04-01-00	23.00	40
	04-01-00	04-01-01	25.00	40
	04-01-01	04-01-02	26.00	40
	04-01-02	04-01-03	27.00	40
	04-01-03	10-01-04	28.00	40
	10-01-04	04-01-05	29.00	40
	04-01-05	04-01-06	30.00	40
	04-01-06	04-01-07	31.00	40
	04-01-07	04-01-08	32.00	40
	04-01-08	04-01-10	32.50	40
	04-01-10	04-01-11	33.50	40
	04-01-11	04-01-12	34.50	40
	04-01-12	04-01-13	35.50	40
	04-01-13	04-01-14	36.50	40
	04-01-14	04-01-15	37.50	40
	04-01-15	04-01-16	38.50	40
	04-01-16	04-01-17	39.00	40
	04-01-17	04-01-18	39.50	40
	04-01-19	03-31-20	39.50	40
Lithia Springs, GA (045H)	07-01-76	08-01-76	\$ 3.50	25
	08-01-76	08-01-77	4.50	25
	08-01-77	08-01-78	5.50	25
	08-01-78	08-01-79	6.00	25
	08-01-79	08-01-80	6.50	25
	08-01-80	08-01-81	7.00	25
	08-01-81	08-01-82	7.75	25
	08-01-82	08-01-83	8.50	25
	08-01-83	08-01-84	9.25	25
	08-01-84	08-01-85	9.75	25
	08-01-85	08-01-86	10.50	25
	08-01-86	08-01-87	11.25	25
	08-01-87	08-01-88	12.00	25
	08-01-88	08-01-90	12.75	25
	08-01-90	08-01-91	13.50	25
	08-01-91	08-01-92	14.00	25
	08-01-92	08-01-93	14.50	25
	01-01-93	01-01-94	15.50	25
	08-01-94	08-01-95	16.00	25
	08-01-95	08-01-96	17.00	32

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	08-01-96	08-01-97	\$17.75	32
	08-01-97	08-01-99	18.50	32
	08-01-99	08-01-01	19.50	32
	08-01-01	08-01-02	21.75	35
	08-01-02	08-01-04	23.00	35
	02-01-04	08-01-04	24.25	35
	08-01-04	08-01-05	25.25	35
	08-01-05	08-01-07	26.25	35
	08-01-07	08-01-08	27.00	35
	08-01-08	08-01-10	28.00	35
	08-01-10	08-01-11	28.50	35
	08-01-11	08-01-12	29.00	35
	08-01-12	08-01-13	29.50	40
	08-01-13	08-01-14	30.00	40
	08-01-14	08-01-15	30.50	40
	08-01-15	08-01-16	31.00	40
	08-01-16	08-01-17	31.50	40
	08-01-17	08-01-18	32.00	40
	08-01-18	08-01-19	33.00	40
	08-01-19	08-01-21	33.50	40
	08-01-21		34.00	40
Elyria, OH—Valve (060H)	10-01-76	10-01-77	\$ 5.00	35
	10-01-77	10-01-78	5.50	35
	10-01-78	10-01-79	6.25	35
	10-01-79	10-01-81	8.25	35
	10-01-81	10-01-82	9.25	35
	10-01-82	09-30-83	10.25	35
	09-30-83	09-30-84	11.00	36
	09-30-84	10-01-85	11.75	37
	10-01-85	10-01-86	12.50	40
	10-01-86	06-01-87	13.00	40
	06-01-87	10-01-88	13.50	40
	10-01-88	10-01-89	14.00	40
	10-01-89	10-01-90	14.50	Unlimited
	10-01-90	10-01-91	15.00	Unlimited
	10-01-91	10-01-92	15.50	Unlimited
	10-01-92	10-01-93	16.00	Unlimited
	10-01-93	10-01-94	16.50	Unlimited
	10-01-94	10-01-95	17.25	Unlimited
	10-01-95	10-01-96	18.00	Unlimited
	10-01-96	10-01-97	18.50	Unlimited
	10-01-97	10-01-98	19.00	Unlimited

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	10-01-98	10-01-99	\$19.50	Unlimited
	10-01-99	10-01-00	20.00	Unlimited
	10-01-00	10-01-01	20.50	Unlimited
	10-01-01	10-01-02	21.50	Unlimited
	10-01-02	04-01-04	22.50	Unlimited
	04-01-04	10-01-04	23.50	Unlimited
	10-01-04	10-01-05	24.50	Unlimited
	10-01-05	10-01-06	25.50	Unlimited
	10-01-06	10-01-07	26.50	Unlimited
	10-01-07	10-01-08	27.50	Unlimited
	10-01-08	10-01-10	28.50	Unlimited
	10-01-10	10-01-10	29.50	Unlimited
	10-01-11	10-01-12	30.50	Unlimited
	10-01-12	10-01-13	31.00	Unlimited
	10-01-13	10-01-14	31.50	Unlimited
	10-01-14	10-01-15	32.00	Unlimited
	10-01-15	10-01-16	32.50	Unlimited
	10-01-16	10-01-17	33.00	Unlimited
	10-01-17	10-01-18	33.50	Unlimited
	10-01-18	09-30-19	34.00	Unlimited
	10-01-19	09-30-20	34.50	Unlimited
	10-01-20	09-30-21	35.00	Unlimited
	10-01-21		35.50	Unlimited
Kent, OH (029H)	07-01-76	06-01-77	\$ 5.00	25
	06-01-77	06-01-78	5.50	25
	06-01-78	04-01-80	6.00	25
	04-01-80	04-01-81	7.00	30
	04-01-81	04-01-82	8.00	30
	04-01-82	04-01-83	8.75	30
	04-01-83	04-01-84	9.25	30
	04-01-84	04-01-85	9.75	30
	04-01-85	04-01-86	10.25	32
	04-01-86	04-01-87	10.75	32
	04-01-87	07-01-88	11.25	32
	07-01-88	07-01-89	12.00	32
	07-01-89	07-01-90	12.50	32
	07-01-90	07-01-91	13.00	35
	07-01-91	07-01-92	14.00	35
	07-01-92	07-01-93	14.75	35
	07-01-93	07-01-94	15.75	35
	07-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.75	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-96	07-01-97	\$18.50	35
	07-01-97	07-01-98	19.50	35
	07-01-98	07-01-99	20.50	35
	07-01-99	07-01-00	21.50	35
	07-01-00	07-01-01	23.50	35
	07-01-01	07-01-02	24.50	35
	07-01-02	01-01-04	25.50	35
	01-01-04	07-01-04	26.50	40
	07-01-04	07-01-05	27.50	40
	07-01-05	07-01-06	28.50	40
	07-01-06	07-01-07	29.50	40
	07-01-07	07-01-08	30.00	40
	07-01-08	07-01-10	30.50	40
	07-01-10	07-01-11	31.00	40
	07-01-11	07-01-12	31.50	40
	07-01-12	07-01-13	32.50	40
	07-01-13	07-01-14	33.50	40
	07-01-14	07-01-15	34.50	40
	07-01-15	07-01-16	35.50	40
	07-01-16	07-01-17	36.00	40
	07-01-17	07-01-18	36.50	40
	07-01-19		37.00	40
Ravenna, OH (063H)	07-01-76	06-01-77	\$ 5.00	25
	06-01-77	06-01-78	5.50	25
	06-01-78	04-01-80	6.00	25
	04-01-80	04-01-81	7.00	30
	04-01-81	04-01-82	8.00	30
	04-01-82	04-01-83	8.75	30
	04-01-83	04-01-84	9.25	30
	04-01-84	04-01-85	9.75	30
	04-01-85	04-01-86	10.25	32
	04-01-86	04-01-87	10.75	32
	04-01-87	07-01-88	11.25	32
	07-01-88	07-01-89	12.00	32
	07-01-89	07-01-90	12.50	32
	07-01-90	07-01-91	13.00	35
	07-01-91	07-01-92	14.00	35
	07-01-92	07-01-93	14.75	35
	07-01-93	07-01-94	15.75	35
	07-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.75	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-96	07-01-97	\$18.50	35
	07-01-97	07-01-98	19.50	35
	07-01-98	07-01-99	20.50	35
	07-01-99	07-01-00	21.50	35
	07-01-00	07-01-01	23.50	35
	07-01-01	07-01-02	24.50	35
	07-01-02	01-01-04	25.50	35
	01-01-04	07-01-04	26.50	40
	07-01-04	07-01-05	27.50	40
	07-01-05	07-01-06	28.50	40
	07-01-06	07-01-07	30.00	40
	07-01-07	07-01-13	31.00	40
	09-01-19	08-31-21	31.50	40
	09-01-21		32.50	40
Portland, OR—PSC (082H)	04-01-81	04-01-82	\$ 6.50	30
	04-01-82	04-01-84	7.00	30
	04-01-84	04-01-86	7.75	30
	04-01-86	04-01-87	8.00	30
	04-01-87	04-01-88	8.25	30
	04-01-88	04-01-89	9.00	30
	04-01-89	04-01-90	10.00	30
	04-01-90	04-01-91	11.00	30
	04-01-91	04-01-92	12.00	30
	04-01-92	04-01-93	12.50	30
	04-01-93	04-01-94	13.00	30
	04-01-94	04-01-95	14.00	30
	04-01-95	04-01-96	15.00	30
	04-01-96	04-01-97	16.00	30
	04-01-97	04-01-98	17.00	30
	04-01-98	04-01-99	17.50	30
	04-01-99	04-01-00	18.50	30
	04-01-00	04-01-01	19.00	30
	04-01-01	04-01-02	20.00	30
	04-01-02	04-01-03	21.00	30
	04-01-03	10-01-04	21.50	30
	10-01-04	04-01-05	22.50	30
	04-01-05	04-01-06	23.50	30
	04-01-06	01-01-07	24.50	30
	01-01-07	04-01-07	24.50	35
	04-01-07	04-01-08	25.50	35
	04-01-08	04-01-10	26.50	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-10	04-01-11	\$27.50	35
	04-01-11	04-01-12	28.50	35
	04-01-12	04-01-13	29.50	35
	04-01-13	04-01-14	30.50	35
	04-01-14	04-01-15	31.50	35
	04-01-15	04-01-16	32.50	35
	04-01-16	04-01-18	33.00	35
	04-01-19	03-31-20	33.50	35
	04-01-20	07-31-21	34.00	35
	08-01-21	07-31-22	34.50	35
	08-01-22		35.00	35
Santa Fe Springs, CA (053H—Closed)				
Corona, CA—Cylinder (337H)	07-01-76	11-01-76	\$ 1.50	30
	11-01-76	11-01-77	4.50	30
	11-01-77	11-01-78	5.50	30
	11-01-78	11-01-79	6.00	30
	11-01-79	11-01-80	6.50	30
	11-01-80	11-01-81	7.00	30
	11-01-81	11-01-82	7.50	30
	11-01-82	11-01-83	8.25	30
	11-01-83	11-01-84	9.00	30
	11-01-84	11-01-85	9.75	30
	11-01-85	11-01-86	10.50	30
	11-01-86	11-01-87	11.25	30
	11-01-87	11-01-88	11.75	30
	11-01-88	11-01-90	12.25	30
	11-01-90	11-01-91	12.75	30
	11-01-91	11-01-92	13.25	30
	11-01-92	11-01-93	14.00	30
	11-01-93	11-01-94	14.75	30
	11-01-94	11-01-95	15.50	30
	11-01-95	11-01-96	16.25	30
	11-01-96	11-01-97	17.00	30
	11-01-97	11-01-98	17.75	30
	11-01-98	11-01-00	18.50	30
	11-01-00	11-01-01	19.50	30
	11-01-01	11-01-02	20.75	30
	11-01-02	05-01-04	21.75	30
	05-01-04	11-01-04	23.00	30
	11-01-04	11-01-05	24.00	30
	11-01-05	11-01-06	25.00	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	11-01-06	11-01-07	\$25.75	30
	11-01-07	11-01-08	27.00	30
	11-01-08	11-01-10	28.00	30
	11-01-10	11-01-11	29.00	35
	11-01-11	11-01-12	29.50	35
	11-01-12	11-01-13	30.00	35
	11-01-13	11-01-14	30.50	35
	11-01-14	11-01-15	31.00	35
	11-01-15	11-01-16	31.50	35
	11-01-16	11-01-17	32.00	35
	11-01-16	11-01-18	32.50	40
	11-01-18	10-31-19	33.00	40
	11-01-19	10-31-21	33.50	40
	11-01-21		34.00	40
Eaton, OH (004H)				
Brookville, OH (301H)				
Lewisburg, OH (007H)				
Lewisburg West—TFD (345H)	07-01-76	02-01-77	\$ 6.00	30
	02-01-77	02-01-78	7.00	30
	02-01-78	02-01-79	7.75	30
	02-01-79	02-01-80	8.50	31
	02-01-80	02-01-81	9.50	31
	02-02-81	02-01-82	10.50	31
	02-01-82	02-01-83	11.25	31
	02-01-83	02-01-84	11.50	31
	02-01-84	02-01-85	11.75	31
	02-01-85	02-01-86	12.00	35
	02-01-86	02-01-87	12.25	35
	02-01-87	02-01-88	12.75	35
	02-01-88	02-01-89	13.50	35
	02-01-89	02-01-90	14.00	35
	02-01-90	02-01-91	14.50	35
	02-01-91	02-01-92	15.00	37
	02-01-92	02-01-93	15.50	38
	02-01-93	02-01-94	16.00	39
	02-01-94	02-01-95	17.50	40
	02-01-95	02-01-96	18.50	40
	02-01-96	07-01-97	19.50	41
	07-01-97	02-01-98	20.50	41
	02-01-98	02-01-99	21.50	42
	02-01-99	02-01-00	22.50	42

Schedule SB Attachment (Form 5500)—2022 Plan Year
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-00	02-01-01	\$24.00	42
	02-01-01	02-01-02	25.00	42
	02-01-02	02-01-03	26.00	42
	02-01-03	08-01-04	27.00	42
	08-01-04	02-01-05	28.50	42
	02-01-05	02-01-06	29.50	42
	02-01-06	02-01-07	30.50	42
	02-01-07	02-01-08	31.50	45
	02-01-08	07-01-10	32.50	45
	07-01-10	07-01-11	33.50	45
	07-01-11	07-01-12	34.50	45
	07-01-12	07-01-13	35.50	45
	07-01-13	07-01-14	35.75	45
	07-01-14	07-01-15	36.00	45
	07-01-16	07-01-17	36.00	45
	07-01-17	07-01-18	36.25	45
	07-01-19	06-30-21	36.25	45
	07-01-21		36.50	45
St. Mary's, OH—Hourly Flex (041H—Closed)				
St. Mary's OH—Cylinder—Flex (411H)				
St. Mary's OH—Cylinder—Non-Flex (41101H)				
St. Mary's OH—Hourly	07-01-76	03-04-77	\$ 5.75	30
	03-04-77	03-04-78	6.25	30
	03-04-78	03-04-79	7.00	30
	03-04-79	03-08-80	7.50	30
	03-08-80	03-09-81	9.00	30
	03-09-81	03-08-82	10.00	30
	03-08-82	03-07-83	10.50	32
	03-07-83	03-10-84	11.00	33
	03-10-84	03-11-85	11.50	34
	03-11-85	03-10-86	12.00	35
	03-10-86	03-09-87	12.50	36
	03-09-87	03-14-88	13.00	37
	03-14-88	03-13-89	13.50	38
	03-13-89	03-12-90	14.00	39
	03-12-90	03-01-91	14.50	40
	03-01-91	03-01-92	15.00	40
	03-01-92	03-01-93	15.50	40
	03-01-93	03-01-94	16.50	40
	03-01-94	03-01-95	17.50	40
	03-01-95	03-01-96	18.50	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	03-01-96	03-01-97	\$19.25	40
	03-01-97	03-01-99	20.00	40
	03-01-99	03-01-00	20.75	40
	03-01-00	03-01-01	21.50	40
	03-01-01	03-01-02	22.75	40
	03-01-02	03-01-03	23.75	40
	03-01-03	09-01-04	25.00	40
	09-01-04	03-01-05	26.00	40
	03-01-05	03-01-07	27.00	40
	03-01-07	03-01-08	27.50	40
	03-01-08	03-01-10	28.50	40
	03-01-10	03-01-11	29.00	40
	03-01-11	03-01-12	29.50	40
	03-01-12	03-01-13	30.00	40
	03-01-13	03-01-14	30.50	40
	03-01-14	03-01-15	31.00	40
	03-01-15	03-01-16	31.50	40
	03-01-16	03-01-17	32.00	40
	03-01-17	03-01-18	32.50	40
	03-01-18	03-01-19	33.00	40
	03-01-19	02-28-20	33.50	40
	03-01-20	02-28-22	34.00	40
	03-01-22		34.50	40
Plymouth, MI (043H)	07-01-76	03-01-77	\$ 5.00	25
	03-01-77	03-01-78	5.50	25
	03-01-78	03-01-79	6.00	25
	03-01-79	03-01-80	6.75	25
	03-01-80	03-02-81	7.50	25
	03-02-81	03-01-82	8.00	25
	03-01-82	03-01-83	9.00	25
	03-01-83	02-27-84	9.50	25
	02-27-84	03-01-85	10.25	25
	03-01-85	03-01-86	10.75	25
	03-01-86	03-01-87	11.25	25
	03-01-87	03-01-88	12.00	25
	03-01-88	03-01-90	12.75	25
	03-01-90	03-01-91	13.25	30
	03-01-91	03-01-92	13.75	30
	03-01-92	03-01-93	14.25	30
	03-01-93	03-01-94	15.00	30
	03-01-94	03-01-95	16.00	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	03-01-95	03-01-96	\$17.00	35
	03-01-96	03-01-97	18.00	35
	03-01-97	03-01-99	18.75	35
	03-01-99	03-01-00	19.25	35
	03-01-00	03-01-01	20.25	35
	03-01-01	03-01-02	21.50	35
	03-01-02	03-01-03	22.50	35
	03-01-03	09-01-04	23.75	35
	09-01-04	03-01-05	24.75	35
	03-01-05	03-01-07	26.00	35
	03-01-07	03-01-08	27.00	35
	03-01-08	03-01-10	28.00	35
	03-01-10	03-01-11	28.50	35
	03-01-11	03-01-12	29.00	40
	03-01-12	03-01-13	29.50	40
	03-01-13	03-01-14	30.00	40
	03-01-14	03-01-15	30.50	40
	03-01-15	03-01-16	31.00	40
	03-01-16	03-01-17	31.50	40
	03-01-17	03-01-18	32.00	40
	03-01-18	03-01-19	32.50	40
	03-01-19	02-28-20	33.00	40
	03-01-20	02-28-22	33.50	40
	03-01-22		34.00	40
Lexington, KY (014H)	07-01-76	02-01-77	\$ 4.50	30
	02-01-77	02-01-78	4.75	30
	02-01-78	02-01-81	5.00	30
	02-01-81	02-01-82	5.25	30
	02-01-82	02-01-83	5.75	30
	02-01-83	02-01-84	6.50	30
	02-01-84	02-01-85	6.75	30
	02-01-85	02-01-86	7.00	30
	02-01-86	02-01-87	7.50	30
	02-01-87	02-01-88	8.00	31
	02-01-88	02-01-89	9.00	31
	02-01-89	02-01-90	9.50	31
	02-01-90	02-01-91	10.00	31
	02-01-91	02-01-92	10.50	32
	02-01-92	02-01-93	11.00	33
	02-01-93	02-01-94	11.50	34
	02-01-94	02-01-95	12.00	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-95	02-01-96	\$12.50	36
	02-01-96	02-01-97	13.00	36
	02-01-97	07-01-97	13.50	37
	07-01-97		13.50	40
Grantsburg, WI (048H)				
Chetek, WI—Quick Coupling (361H)	07-01-76	09-01-77	\$ 3.50	25
	09-01-77	09-01-78	4.50	25
	09-01-78	09-01-79	5.00	25
	09-01-79	09-01-80	5.50	25
	09-01-80	09-01-81	6.50	25
	09-01-81	09-03-82	7.50	25
	09-03-82	09-01-84	8.25	25
	09-01-84	09-01-85	8.75	25
	09-01-85	09-01-86	9.25	25
	09-01-86	09-01-87	10.00	25
	09-01-87	09-01-88	10.50	25
	09-01-88	09-01-89	11.50	30
	09-01-89	09-01-90	12.50	30
	09-01-90	09-01-91	13.50	30
	09-01-91	09-01-92	14.50	30
	09-01-92	09-01-93	15.50	30
	09-01-93	09-01-94	16.50	30
	09-01-94	09-01-95	17.50	30
	09-01-95	09-01-96	18.50	30
	09-01-96	09-01-97	19.50	30
	09-01-97	09-01-98	21.00	30
	09-01-98	09-01-99	22.00	30
	09-01-99	09-01-00	23.00	30
	09-01-00	09-01-01	24.00	35
	09-01-01	09-01-02	25.50	35
	09-01-02	03-01-04	27.00	35
	03-01-04	09-01-04	28.00	35
	09-01-04	09-01-05	29.00	35
	09-01-05	09-01-06	30.00	35
	09-01-06	09-01-07	31.00	35
	09-01-07	09-01-08	32.00	35
	09-01-08	09-01-10	33.00	35
	09-01-10	09-01-11	33.50	35
	09-01-11	09-01-12	34.00	35
	09-01-12	09-01-14	34.50	40
	09-01-16		35.00	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Trenton, NJ/PSC (Cherry Hill) (157H—Closed)	09-01-80	09-01-81	\$ 5.50	25
	09-01-81	09-01-84	6.50	25
	09-01-84	09-01-85	6.75	25
	09-01-85	09-01-86	7.00	25
	09-01-86	09-01-87	7.25	25
	09-01-87	09-01-90	7.75	25
	09-01-90	09-01-91	10.75	25
	09-01-91	09-01-92	11.75	25
	09-01-92	09-01-93	12.50	25
	09-01-93	09-01-94	13.00	25
	09-01-94	09-01-95	14.00	26
	09-01-95	09-01-98	15.00	26
	09-01-98	09-01-99	17.50	26
	09-01-99	09-01-00	18.50	26
	09-01-00	09-01-01	19.00	26
	09-01-01	09-01-02	19.50	26
	09-01-02	03-01-04	20.00	30
	03-01-04	09-01-04	20.50	30
	09-01-04	09-01-05	21.50	30
	09-01-05	09-01-06	22.50	30
	09-01-06	01-01-07	23.50	30
	01-01-07	09-01-07	23.50	35
	09-01-07	09-01-08	24.50	35
	09-01-08	Closed	25.50	35
Mason, MI (035H)	07-01-76	07-01-77	\$ 5.00	25
	07-01-77	07-01-78	5.50	25
	07-01-78	07-01-79	6.50	25
	07-01-79	04-01-80	6.50	30
	04-01-80	04-01-81	7.50	30
	04-01-81	04-01-82	U O	30
	04-01-82	04-01-83	9.25	30
	04-01-83	04-01-84	9.75	30
	04-01-84	04-01-85	10.25	30
	04-01-85	04-01-86	10.75	30
	04-01-86	04-01-87	11.25	32
	04-01-87	04-01-88	11.75	32
	04-01-88	04-01-89	12.25	32
	04-01-89	04-01-90	13.00	32
	04-01-90	04-01-91	14.00	32

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-91	04-01-92	\$15.00	32
	04-01-92	04-01-93	16.00	35
	04-01-93	04-01-94	17.00	35
	04-01-94	04-01-95	18.00	35
	04-01-95	04-01-96	19.00	38
	04-01-96	04-01-97	20.00	38
	04-01-97	04-01-98	21.00	38
	04-01-98	04-01-99	22.00	38
	04-01-99	04-01-00	23.00	38
	04-01-00	04-01-01	24.00	38
	04-01-01	04-01-02	25.00	40
	04-01-02	04-01-03	26.00	40
	04-01-03	10-01-04	27.00	40
	10-01-04	04-01-05	28.00	40
	04-01-05	04-01-06	29.00	40
	04-01-06	08-01-14	30.00	40
Salt Lake City, UT (013H)	04-01-76	04-01-77	\$ 2.50	30
	04-01-77	04-01-79	3.00	30
	04-01-79	04-01-80	4.00	30
	04-01-80	04-01-81	5.00	30
	04-01-81	04-01-82	5.50	30
	04-01-82	04-01-84	6.25	30
	04-01-84	04-01-85	6.75	30
	04-01-85	08-01-86	7.00	30
	08-01-86	08-01-87	7.50	30
	08-01-87	08-01-88	8.00	30
	08-01-88	08-01-89	8.75	30
	08-01-89	08-01-90	9.50	30
	08-01-90	08-01-91	10.00	30
	08-01-91	08-01-92	10.50	30
	08-01-92	07-01-93	11.00	30
	07-01-93	08-01-94	11.50	30
	08-01-94	07-01-04	12.00	30
	07-01-04	01-01-05	13.00	30
	01-01-05	07-01-06	15.00	30
	07-01-06	07-01-07	17.00	30
	07-01-07	07-01-12	17.50	30
	07-01-12	07-01-13	18.50	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-13	07-01-14	\$19.40	30
	07-01-14	07-01-16	20.15	30
	07-01-16	07-01-17	21.15	30
	07-01-17	07-01-18	22.15	30
	07-01-18	07-01-19	23.15	30
	07-01-19	07-01-20	24.15	30
	07-01-20		25.15	30
Metamora, OH (067H)				
Metamora, OH—Arlon (06701H—Closed)	04-01-76	04-01-77	\$ 3.00	25
	04-01-77	04-01-78	4.00	25
	04-01-78	04-01-80	4.50	25
	04-01-80	04-01-81	5.50	25
	04-01-81	04-01-82	6.50	25
	04-01-82	04-01-83	7.25	25
	04-01-83	04-01-84	8.00	25
	04-01-84	04-01-85	8.75	25
	04-01-85	04-01-86	9.50	25
	04-01-86	04-01-87	10.25	25
	04-01-87	04-01-88	11.00	25
	04-01-88	04-01-89	11.35	25
	04-01-89	04-01-90	12.25	25
	04-01-90	04-01-91	13.00	25
	04-01-91	04-01-92	13.75	25
	04-01-92	04-01-93	14.25	25
	04-01-93	04-01-94	14.75	25
	04-01-94	04-01-95	15.25	25
	04-01-95	04-01-96	15.75	25
	04-01-96	04-01-97	16.00	25
	04-01-97	04-01-98	16.75	25
	04-01-98	04-01-99	17.25	25
	04-01-99	04-01-00	18.00	25
	04-01-00	04-01-01	20.00	25
	04-01-01	04-01-02	22.00	25
	04-01-02	04-01-03	22.50	25
	04-01-03	10-01-04	22.75	30
	10-01-04	04-01-06	23.00	30
	04-01-06	04-01-07	23.50	30
	04-01-07	04-01-08	24.00	30
	04-01-08	04-01-10	25.00	30
	04-01-10	04-01-11	26.00	30
	04-01-11	08-01-12	26.50	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Portland, OR (065H—Closed)	08-01-12	08-01-13	\$27.50	35
	08-01-13	08-01-14	28.25	35
	08-01-14		29.00	35
	08-01-75	08-01-76	\$ 2.75	25
	08-01-76	04-01-77	3.00	25
	04-01-77	02-01-78	4.00	25
	02-01-78	02-01-80	5.00	25
	02-01-80	02-01-81	5.50	25
	02-01-81	02-01-82	6.00	25
	02-01-82	02-01-83	7.00	25
	02-01-83	02-01-84	7.75	25
	02-01-84	02-01-85	8.50	25
	02-01-85	02-01-86	9.25	25
	02-01-86	02-01-87	10.00	25
	02-01-87	02-01-88	10.75	25
	02-01-88	02-01-90	11.50	25
	02-01-90	02-01-91	12.00	25
	02-01-91	02-01-92	12.50	25
	02-01-92	02-01-93	13.00	25
	02-01-93	02-01-94	13.75	25
	02-01-94	02-01-95	14.50	25
	02-01-95	02-01-96	15.25	25
	02-01-96	02-01-97	16.00	25
	02-01-97	02-01-99	16.50	25
	02-01-99	02-01-00	17.00	25
	02-01-00	02-01-01	18.00	25
	02-01-01	02-01-02	19.00	25
	02-01-02	02-01-03	20.00	25
	02-01-03	08-01-04	21.25	25
	08-01-04	02-01-05	22.50	25
	02-01-05	02-01-07	23.75	25
	02-01-07	02-01-08	24.75	25
	02-01-08	02-01-09	25.75	25
	02-01-09	Closed	26.25	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Conyers, GA/PSC (078H)	11-01-82	11-01-83	\$ 5.50	25
	11-01-83	11-01-84	6.00	25
	11-01-84	11-01-85	6.25	25
	11-01-85	11-01-86	6.50	25
	11-01-86	11-01-87	6.75	25
	11-01-87	11-01-90	7.25	25
	11-01-90	11-01-91	9.75	25
	11-01-91	11-01-92	10.75	25
	11-01-92	11-01-93	11.75	25
	11-01-93	11-01-94	12.75	25
	11-01-94	11-01-95	13.75	25
	11-01-95	11-01-96	14.75	25
	11-01-96	11-01-97	15.25	25
	11-01-97	11-01-98	16.00	25
	11-01-98	11-01-99	17.00	25
	11-01-99	11-01-00	18.00	30
	11-01-00	11-01-01	18.50	30
	11-01-01	11-01-02	19.00	30
	11-01-02	05-01-04	20.00	30
	05-01-04	11-01-04	21.00	30
	11-01-04	11-01-05	22.00	30
	11-01-05	11-01-06	23.00	30
	11-01-06	01-01-07	24.00	30
	01-01-07	11-01-07	24.00	35
	11-01-07	11-01-08	25.00	35
	11-01-08	11-01-10	26.00	35
	11-01-10	11-01-11	27.00	35
	11-01-11	11-01-12	28.00	35
	11-01-12	11-01-13	29.00	35
	11-01-13	11-01-14	30.00	35
	11-01-14	11-01-16	31.00	35
	11-01-16	11-01-17	31.25	35
	11-01-18	10-31-19	31.75	35
	11-01-19	10-31-21	32.25	35
	11-01-21		32.75	35

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lakeville, MN/PSC (085H)				
Toledo, OH—OEM KIT (08501H)	03-01-81	03-01-82	\$ 5.00	25
	03-01-82	03-01-84	6.00	25
	03-01-84	03-01-86	6.25	25
	03-01-86	03-01-88	7.00	25
	03-01-88	03-01-90	8.00	25
	03-01-90	03-01-91	9.75	25
	03-01-91	03-01-92	10.75	25
	03-01-92	03-01-93	11.50	25
	03-01-93	03-01-94	12.50	25
	03-01-94	03-01-95	13.50	25
	03-01-95	03-01-96	14.50	25
	03-01-96	03-01-97	15.50	25
	03-01-97	03-01-98	16.50	25
	03-01-98	03-01-99	17.50	25
	03-01-99	03-01-00	18.50	25
	03-01-00	03-01-01	19.00	30
	03-01-01	03-01-02	20.00	30
	03-01-02	03-01-05	21.00	30
	03-01-05	03-01-06	22.00	30
	03-01-06	01-01-07	22.50	30
	01-01-07	03-01-07	22.50	35
	03-01-07	03-01-08	23.00	35
	03-01-08	03-01-09	23.50	35
	03-01-09	03-01-11	24.00	35
	03-01-11	03-01-12	25.00	35
	03-01-12	03-01-13	26.00	35
	03-01-13	03-01-14	27.00	35
	03-01-14	03-01-15	28.00	35
	03-01-15	03-01-16	29.00	35
	03-01-16	03-01-17	30.00	35
	03-01-17	03-01-18	30.50	35
	03-01-18	03-01-19	31.00	35
	03-01-19	02-28-20	31.50	35
	03-01-20	11-30-21	32.00	35
	12-01-21		32.50	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lakeview, MI—Brass (021H)	07-01-79	07-01-80	\$ 3.00	25
	07-01-80	07-01-81	4.00	25
	07-01-81	07-01-83	5.00	25
	07-01-83	07-01-84	5.75	25
	07-01-84	07-01-85	6.50	25
	07-01-85	07-01-86	7.25	25
	07-01-86	07-01-87	8.00	25
	07-01-87	07-01-88	9.00	25
	07-01-88	07-01-89	10.00	25
	07-01-89	07-01-90	11.00	25
	07-01-90	07-01-91	12.00	25
	07-01-91	07-01-92	13.00	25
	07-01-92	07-01-93	14.00	25
	07-01-93	07-01-94	15.00	25
	07-01-94	07-01-95	16.00	25
	07-01-95	07-01-96	17.00	25
	07-01-96	07-01-97	18.00	25
	07-01-97	07-01-98	19.00	25
	07-01-98	07-01-99	20.00	25
	07-01-99	07-01-00	21.00	25
	07-01-00	07-01-01	22.00	40
	07-01-01	07-01-02	23.00	40
	07-01-02	01-01-04	24.00	40
	01-01-04	07-01-04	25.00	40
	07-01-04	07-01-05	26.00	40
	07-01-05	07-01-06	27.00	40
	07-01-06	07-01-07	28.00	40
	07-01-07	07-01-08	28.50	40
	07-01-08	07-01-10	29.00	40
	07-01-10	07-01-11	30.00	40
	07-01-11	07-01-12	30.50	40
	07-01-12	07-01-13	31.50	40
	07-01-13	07-01-14	32.50	40
	07-01-14	07-01-15	33.50	40
	07-01-15	07-01-16	34.50	40
	07-01-16	07-01-17	35.50	40
	07-01-17	07-01-18	36.00	40
	07-01-18	07-01-19	36.50	40
	07-01-19	07-01-21	37.00	40
	07-01-21	07-01-22	37.50	40
	07-01-22		38.00	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Jacksonville, AL (051H)	07-01-79	07-01-80	\$ 5.00	25
	07-01-80	07-03-81	5.50	25
	07-03-81	07-02-82	6.00	25
	07-02-82	07-01-83	6.50	25
	07-01-83	08-01-84	7.00	25
	08-01-84	08-01-85	7.50	25
	08-01-85	08-01-86	8A0	25
	08-01-86	08-01-87	8.50	25
	08-01-87	08-01-88	9.00	25
	08-01-88	08-01-89	10.00	25
	08-01-89	08-01-90	11.00	25
	08-01-90	08-01-91	12.00	25
	08-01-91	08-01-92	13.00	25
	08-01-92	08-01-93	14.00	25
	08-01-93	08-01-94	15.00	25
	08-01-94	08-01-95	16.00	25
	08-01-95	08-01-96	17.00	25
	08-01-96	08-01-97	18.00	25
	08-01-97	08-01-98	19.00	25
	08-01-98	08-01-99	20.00	25
	08-01-99	08-01-00	21.00	25
	08-01-00	08-01-01	22.00	25
	08-01-01	08-01-02	23.50	25
	08-01-02	02-01-04	25.00	25
	02-01-04	06-01-04	27.00	40
	06-01-04	12-01-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	30.00	40
	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12		36.00	40
Avon, OH (081H)	03-01-80	09-13-82	\$ 8.00	35
	09-13-82	09-13-83	8.50	35
	09-13-83	10-01-84	9.00	35
	10-01-84	10-01-85	10.00	35
	10-01-85	10-01-86	11.00	35
	10-01-86	09-14-87	12.00	35
	09-14-87	09-19-88	13.00	35
	09-19-88	09-18-89	14.00	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	09-18-89	09-16-91	\$15.00	35
	09-16-91	09-19-92	16.00	35
	09-19-92	09-06-93	16.50	35
	09-06-93	07-01-94	17.00	35
	07-01-94	07-01-95	17.50	35
	07-01-95	07-01-96	18.00	35
	07-01-96	07-01-97	18.50	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	19.50	35
	07-01-99	07-01-00	20.00	35
	07-01-00	07-01-01	21.00	35
	07-01-01	07-01-02	22.00	35
	07-01-02	07-01-03	23.00	40
Madison, MS (128H, 12801H—Closed)	01-01-76	09-29-78	\$ 2.50	Unlimited
	09-29-78	09-01-80	3.50	Unlimited
	09-01-80	09-01-81	4.00	35
	09-01-81	09-01-82	4.50	35
	09-01-82	09-01-83	5.00	35
	09-01-83	09-03-84	5.50	35
	09-03-84	09-01-86	6.00	35
	09-01-86	09-01-87	7.00	35
	09-01-87	09-01-88	7.50	35
	09-01-88	09-01-89	8.00	35
	09-01-89	09-01-90	8.50	35
	09-01-90	09-01-91	9.00	35
	09-01-91	09-01-92	9.50	35
	09-01-92	09-01-93	10.00	35
	09-01-93	09-01-94	10.50	35
	09-01-94	09-01-95	11.50	35
	09-01-95	09-01-97	12.00	35
	09-01-97	09-01-98	12.50	35
	09-01-98	09-01-99	13.00	35
	09-01-99	09-01-00	14.00	35
	09-01-00	09-01-01	15.00	35
	09-01-01	09-01-02	16.00	35
	09-01-02	03-01-04	17.00	35
	03-01-04	09-01-04	18.00	35
	09-01-04	09-01-05	19.00	35
	09-01-05	09-01-06	20.00	35
	09-01-06	09-01-07	21.00	35
	09-01-07	09-01-08	22.00	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Greensboro, NC—PSC (132H)	09-01-08	09-01-10	\$23.00	35
	09-01-10	09-01-10	24.00	35
	09-01-11	09-01-12	25.00	35
	09-01-12	09-01-13	26.00	35
	09-01-13	09-01-14	27.00	35
	09-01-14	09-01-17	28.00	35
	07-01-17		29.00	35
	05-01-82	05-01-83	\$ 4.75	30
	05-01-83	05-01-84	5.00	30
	05-01-84	05-01-85	5.50	30
	05-01-85	05-01-86	5.75	30
	05-01-86	05-01-87	6.00	30
	05-01-87	05-01-88	6.50	30
	05-01-88	05-01-90	7.50	30
	05-01-90	05-01-91	9.50	30
	05-01-91	05-01-92	10.50	30
	05-01-92	05-01-93	11.50	30
	05-01-93	05-01-94	12.50	30
	05-01-94	05-01-95	13.50	30
	05-01-95	05-01-96	14.50	30
	05-01-96	05-01-98	15.00	30
	05-01-98	05-01-00	16.00	30
	05-01-00	05-01-01	18.00	30
	05-01-01	05-01-02	19.00	30
	05-01-02	05-01-03	20.00	30
	05-01-03	05-01-05	21.00	30
	05-01-05	05-01-06	22.00	30
	05-01-06	05-01-08	23.00	30
	05-01-08	05-01-12	24.00	30
	05-01-12	05-01-13	25.00	30
	05-01-13	05-01-14	26.00	30
	05-01-14	05-01-17	27.00	30
	05-01-17	05-01-18	28.00	30
	05-01-19	04-30-20	29.00	30
	05-01-20	06-30-21	30.00	30
	07-01-21		30.50	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Irvine, CA—Logistics (08304H)				
Irvine, CA—Cust. Suppl. Military (08305H)				
Irvine, CA—Control Systems (071H)				
Irvine, CA—CSD Commercial (07102H)	07-01-81	05-03-82	\$12.00	40
	05-03-82	05-01-84	12.50	40
	05-01-84	05-01-85	13.00	40
	05-01-85	05-01-86	13.50	40
	05-01-86	05-01-87	14.00	40
	05-01-87	05-01-88	14.50	40
	05-01-88	05-01-89	15.00	40
	05-01-89	02-01-91	15.50	40
	02-01-91	06-01-92	16.50	40
	06-01-92	06-01-93	18.00	40
	06-01-93	06-01-94	19.50	40
	06-01-94	07-01-95	20.50	40
	07-01-95	07-01-96	21.50	40
	07-01-96	07-01-97	23.00	40
Elyria, OH (Airborne) (129H)	07-01-84	07-01-86	\$13.50	30
	07-01-86	07-01-87	13.50	35
	07-01-87	07-01-88	14.00	35
	07-01-88	07-01-89	14.50	35
	07-01-89	07-01-90	15.00	35
	07-01-90	07-01-91	15.50	35
	07-01-91	07-01-92	16.00	35
	07-01-92	07-01-93	16.50	35
	07-01-93	07-01-94	17.00	35
	07-01-94	07-01-95	17.50	35
	07-01-95	07-01-96	18.00	35
	07-01-96	07-01-97	18.50	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	19.50	35
	07-01-99	07-01-00	20.00	35
	07-01-00	07-01-01	21.00	35
	07-01-01	07-01-02	22.00	35
	07-01-02		23.00	40

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Spartanburg, SC (139H)	07-01-81	07-01-84	\$ 8.00	35
	07-01-84	01-01-95	8.50	35
	01-01-95	01-01-96	9.50	35
	01-01-96	01-01-97	10.00	35
	01-01-97	01-01-98	10.50	35
	01-01-98	01-01-99	11.00	35
	01-01-99	01-01-00	11.50	35
	01-01-00	01-01-01	12.50	35
	01-01-01	01-01-02	13.50	35
	01-01-02	01-01-03	14.50	35
	01-01-03	07-01-05	15.50	35
	07-01-05	01-01-06	16.50	35
	01-01-06	01-01-07	17.50	35
	01-01-07	01-01-08	18.50	35
	01-01-08	07-01-10	19.00	35
	07-01-10	07-01-11	19.50	35
	07-01-11	07-01-12	20.00	35
	07-01-12	07-01-14	20.50	35
	07-01-14		21.00	35
Wadsworth, OH—Rotary Actuator (147H; 14701H)	07-01-81	02-01-82	\$ 8.00	25
	02-01-82	02-01-83	9.00	25
	02-01-83	02-01-84	9.50	25
	02-01-84	02-01-85	10.25	25
	02-01-85	02-01-86	11.00	25
	02-01-86	02-01-87	11.50	25
	02-01-87	02-01-88	12.25	25
	02-01-88	02-01-89	13.00	25
	02-01-89	02-01-90	13.50	25
	02-01-90	02-01-92	14.00	25
	02-01-92	02-01-93	14.50	25
	02-01-93	02-01-94	15.25	25
	02-01-94	02-01-95	16.00	25
	02-01-95	02-01-96	16.75	25
	02-01-96	02-01-98	17.25	25
	02-01-98	02-01-99	18.00	25
	02-01-99	02-01-00	18.50	25
	02-01-00	02-01-01	19.00	25

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
02-01-01	02-01-02	\$19.50	25
02-01-02	02-01-03	20.50	25
02-01-03	08-01-04	21.50	25
08-01-04	02-01-06	22.50	32
02-01-06	02-01-07	23.50	32
02-01-07	02-01-08	24.50	35
02-01-08	02-01-09	25.50	35
02-01-09	02-01-11	26.50	35
02-01-11	02-01-12	28.00	35
02-01-12	02-01-13	29.50	35
02-01-13	02-01-14	30.50	35
02-01-14	02-01-15	31.50	35
02-01-15	02-01-16	32.50	35
02-01-16	02-01-17	33.50	35
02-01-17	02-01-18	34.00	35
02-01-19	01-31-20	34.00	35
02-01-20		34.50	35

Note: The minimum benefit is \$30 per month for employees hired prior to age 60 and under age 65 on the effective date.

Ogden, UT (109H)

07-01-81	05-31-82	\$12.00	40
05-31-82	05-01-84	12.50	40
05-01-84	05-01-85	13.00	40
05-01-85	05-01-86	13.50	40
05-01-86	05-01-87	14.00	40
05-01-87	05-01-88	14.50	40
05-01-88	05-01-89	15.00	40
05-01-89	02-01-91	15.50	40
02-01-91	06-01-92	16.50	40
06-01-92	06-01-93	18.00	40
06-01-93	06-01-94	19.50	40
06-01-94	06-01-95	20.50	40
06-01-95	07-01-96	21.50	40
07-01-96	07-01-97	23.00	40

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Buena Park, CA—PSC (117H)				
Buena Park, CA—Western Metro (11701H—Closed)	11-01-82	11-01-83	\$ 5.25	30
	11-01-83	11-01-84	5.75	30
	11-01-84	11-01-85	6.00	30
	11-01-85	11-01-86	6.25	30
	11-01-86	11-01-87	6.75	30
	11-01-87	11-01-89	7.25	30
	11-01-89	11-01-90	9.00	30
	11-01-90	11-01-91	10.00	30
	11-01-91	11-01-92	11.00	30
	11-01-92	11-01-93	12.00	30
	11-01-93	11-01-94	13.00	30
	11-01-94	11-01-95	14.00	30
	11-01-95	11-01-96	15.00	30
	11-01-96	11-01-98	16.00	30
	11-01-98	11-01-99	17.00	30
	11-01-99	11-01-00	18.00	30
	11-01-00	11-01-01	18.50	30
	11-01-01	11-01-02	19.50	30
	11-01-02	11-01-04	20.50	30
	11-01-04	01-01-05	21.50	30
	11-01-05	11-01-06	22.50	30
	11-01-06	01-01-07	23.50	30
	01-01-07	11-01-07	23.50	35
	11-01-07	11-01-08	24.50	35
	11-01-08	11-01-10	25.50	35
	11-01-10	11-01-11	26.50	35
	11-01-11	11-01-12	27.50	35
	11-01-12	11-01-13	28.50	35
	11-01-13	11-01-14	29.50	35
	11-01-14	11-01-16	30.00	35
	11-01-16	11-01-17	31.00	35
	11-01-18	10-31-19	31.50	35
	11-01-19	10-31-21	32.00	35
	11-01-21		32.50	35
Mauston, WI (153H, 15301H—Closed)	07-01-81	07-01-90	\$ 8.50	30
	07-01-90	07-01-92	9.50	30
	07-01-92	07-01-93	10.00	30
	07-01-93	07-01-94	10.50	30
	07-01-94	07-01-97	11.00	30
	07-01-97	01-01-99	12.00	30
	01-01-99	01-01-01	13.00	30
	Date of Retirement			Maximum

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Parker-Hannifin Consolidated Pension Plan - A
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	On or After	But Before	Benefit Unit	Years of Participation
	01-01-01	01-01-03	\$14.00	30
	01-01-03	07-01-04	15.00	30
	07-01-04	01-01-05	16.00	30
	01-01-05	01-01-06	17.00	30
	01-01-06	01-01-09	18.00	30
	01-01-09	01-01-10	19.00	30
	01-01-10	01-01-11	21.00	30
	01-01-11	01-01-12	22.00	30
	01-01-12	01-01-14	23.00	30
	01-01-14	01-01-16	24.00	30
	01-01-16	01-01-17	25.00	30
	01-01-17	01-01-18	26.00	30
	01-01-18	01-01-19	27.00	30
	01-01-19	12-31-19	27.00	30
	01-01-20	12-31-21	27.50	30
	01-01-22		28.00	30
Batesville, MS (069H)	11-01-81	11-01-85	\$ 3.00	25
	11-01-85	11-01-86	3.75	25
	11-01-86	11-01-87	4.00	25
	11-01-87	11-01-88	5.00	25
	11-01-88	11-01-89	6.00	25
	11-01-89	11-01-90	7.00	25
	11-01-90	11-01-91	7.75	25
	11-01-92	11-01-93	9.75	25
	11-01-93	11-01-94	10.50	25
	11-01-94	11-01-95	11.00	25
	11-01-95	11-01-98	11.50	25
	11-01-98	11-01-99	12.50	25
	11-01-99	11-01-00	13.50	25
	11-01-00	11-01-01	15.50	25
	11-01-01	11-01-02	16.50	25
	11-01-02	05-01-04	17.50	25
	05-01-04	11-01-04	18.50	30
	11-01-04	11-01-06	19.50	30
	11-01-06	11-01-10	20.00	30
	11-01-10	11-01-16	21.00	30
	11-01-16	11-01-17	22.00	30
	11-01-17		23.00	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Trumann, AR (057H, 05701H—Closed, 61100H)	11-01-81	11-01-85	\$ 3.00	25
	11-01-85	11-01-86	3.75	25
	11-01-86	11-01-87	4.00	25
	11-01-87	11-01-88	5.00	25
	11-01-88	11-01-89	6.00	25
	11-01-89	11-01-90	7.00	25
	11-01-90	11-01-91	7.75	25
	11-01-91	11-01-92	8.75	25
	11-01-92	11-01-93	9.75	25
	11-01-93	11-01-94	10.50	25
	11-01-94	11-01-95	11.25	25
	11-01-95	11-01-98	11.50	25
	11-01-99	11-01-99	12.50	25
	11-01-99	11-01-00	13.50	25
	11-01-00	11-01-01	15.50	25
	11-01-01	11-01-02	16.50	25
	11-01-02	05-01-04	17.50	25
	05-01-04	11-01-04	18.50	30
	11-01-04	11-01-06	19.50	30
	11-01-06	11-01-10	20.00	30
	11-01-10		21.00	30
Phoenix, AZ—Fuel Products (123H)	07-01-79	07-01-80	\$ 8.00	35
	07-01-80	03-02-81	9.00	35
	03-02-81	03-01-82	10.00	35
	03-01-82	05-01-84	10.50	35
	05-01-84	05-01-85	11.00	35
	05-01-85	05-01-86	11.50	35
	05-01-86	05-01-87	12.00	40
	05-01-87	07-01-88	12.50	40
	07-01-88	05-01-89	13.00	40
	05-01-89	02-01-91	13.50	40
	02-01-91	07-01-93	14.50	40
	07-01-93	06-01-94	15.50	40
	06-01-94	07-01-95	16.50	40
	07-01-95	07-01-96	17.50	40
	07-01-96	07-01-97	18.00	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Glendale, AZ (236H)				
Glendale, AZ—CSO Commercial (23601H)	07-01-81	10-01-81	\$ 8.00	35
	10-01-81	10-01-83	8.50	35
	10-01-83	10-01-85	9.00	35
	10-01-85	10-01-86	9.50	35
	10-01-86	10-01-87	10.00	35
	10-01-87	11-03-88	11.00	35
	11-03-88	10-01-89	12.00	35
	10-01-89	10-01-90	12.50	35
	10-01-90	10-01-91	13.00	35
	10-01-91	10-01-92	13.50	35
	10-01-92	10-01-93	14.00	35
	10-01-93	07-01-94	15.00	35
	07-01-94	07-01-95	15.75	35
	07-01-95	07-01-96	16.75	35
	07-01-96		17.50	35
Boaz, AL (155H)	07-01-82	07-01-83	\$ 7.00	25
	07-01-83	07-01-84	7.50	25
	07-01-84	07-01-85	7.75	25
	07-01-85	07-01-86	8.00	25
	07-01-86	07-01-87	8.50	25
	07-01-87	07-01-88	9.50	30
	07-01-88	07-01-89	10.50	30
	07-01-89	07-01-90	11.50	30
	07-01-90	07-01-91	12.00	30
	07-01-91	07-01-92	13.00	30
	07-01-92	07-01-93	14.00	30
	07-01-93	07-01-94	15.00	30
	07-01-94	07-01-95	16.00	30
	07-01-95	07-01-96	17.00	35
	07-01-96	07-01-97	18.00	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	20.00	35
	07-01-99	04-01-00	21.00	35
	04-01-00	12-01-00	22.50	35
	12-01-00	12-01-01	24.00	40
	12-01-01	12-01-02	25.00	40
	12-01-02	06-01-04	27.00	40
	06-01-04	12-04-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	\$30.00	40

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12	07-01-16	36.00	40
Albion, IN (161H)	07-01-83	07-01-84	\$ 8.50	25
	07-01-84	07-01-85	9.00	25
	07-01-85	07-01-86	9.50	25
	07-01-86	07-01-87	10.00	25
	07-01-87	07-01-88	10.50	25
	07-01-88	07-01-90	11.00	25
	07-01-90	07-01-91	12.00	25
	07-01-91	07-01-92	13.00	25
	07-01-92	07-01-93	14.00	25
	07-01-93	07-01-94	15.00	25
	07-01-94	07-01-95	16.00	25
	07-01-95	07-01-96	17.00	25
	07-01-96	07-01-97	18.00	25
	07-01-97	07-01-98	19.00	25
	07-01-98	07-01-99	20.00	25
	07-01-99	07-01-00	21.00	25
	07-01-00	07-01-01	22.00	25
	07-01-01	07-01-02	23.00	25
	07-01-02	01-01-04	24.00	25
	01-01-04	07-01-04	25.00	25
	07-01-04	07-01-05	26.00	25
	07-01-05	07-01-06	27.00	25
	07-01-06	07-01-07	28.00	25
	07-01-07	07-01-08	28.50	25
	07-01-08	07-01-10	29.00	30
	07-01-10	07-01-11	30.00	30
	07-01-11	07-01-12	30.50	30
	07-01-12	07-01-13	31.50	30
	07-01-13	07-01-14	32.50	30
	07-01-14	07-01-15	33.50	30
	07-01-15	07-01-16	34.50	30
	07-01-16	07-01-17	35.50	40
	07-01-17	07-01-18	36.00	40
	07-01-18	07-01-19	36.50	40
	07-01-19	07-01-21	37.00	40
	07-01-21	07-01-22	37.50	40
	07-01-22		38.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Ashley, IN (172H)	07-01-83	07-01-84	\$ 8.50	25
	07-01-84	07-01-85	9.00	25
	07-01-85	07-01-86	9.50	25
	07-01-86	07-01-87	10.00	25
	07-01-87	07-04-88	10.50	25
	07-04-88	07-01-90	11.00	25
	07-01-90	07-01-91	11.50	25
	07-01-91	07-01-92	12.00	25
	07-01-92	07-01-93	12.50	25
	07-01-93	07-01-94	13.25	25
	07-01-94	07-01-95	14.00	25
	07-01-95	07-01-96	14.75	25
	07-01-96	07-01-97	15.50	25
	07-01-97	07-01-99	16.25	25
	07-01-99	07-01-00	17.00	25
	07-01-00	07-01-01	18.00	25
	07-01-01	07-01-02	19.25	25
	07-01-02	01-01-04	20.50	25
	01-01-04	07-01-04	21.75	25
	07-01-04	07-01-05	22.75	25
	07-01-05	07-01-07	24.00	25
	07-01-07	07-01-08	25.00	25
	07-01-08	07-01-10	26.00	25
	07-01-10	07-01-11	27.00	25
	07-01-11	07-01-12	28.00	30
	07-01-12	07-01-13	29.00	30
	07-01-13	07-01-14	30.00	30
	07-01-14	07-01-15	30.50	30
	07-01-15	07-01-16	31.00	30
	07-01-16	07-01-17	31.50	30
	07-01-17	07-01-18	32.00	40
	07-01-18	07-01-19	32.50	40
	07-01-19	07-01-21	33.00	40
	07-01-21	07-01-22	33.50	40
	07-01-22		34.00	40
Deerwood, MN (146H)	02-01-84	02-01-85	\$ 3.00	25
	02-01-85	02-01-86	4.00	25
	02-01-86	02-01-87	4.50	25
	02-01-87	02-01-88	5.50	25
	02-01-88	02-01-89	7.00	25
	02-01-89	02-01-90	8.00	25
	02-01-90	02-01-91	9.00	25
	02-01-91	02-01-92	10.00	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-92	02-01-93	\$11.00	25
	02-01-93	02-01-94	12.00	25
	02-01-94	02-01-95	13.00	25
	02-01-95	02-01-96	14.00	25
	02-01-96	02-01-97	15.50	30
	02-01-97	02-01-98	16.50	30
	02-01-98	02-01-99	18.00	30
	02-01-99	02-01-00	19.00	30
	02-01-00	02-01-01	20.00	30
	02-01-01	02-01-02	21.50	30
	02-01-02	02-01-03	23.00	30
	02-01-03	08-01-04	25.00	30
	08-01-04	02-01-05	26.00	30
	02-01-05	02-01-06	27.00	35
	02-01-06	02-01-07	28.00	35
	02-01-07	02-01-09	29.00	35
	02-01-09	08-01-16	30.00	35
	08-01-16	12-02-16	30.00	35
Broadview, IL (090H)				
Broadview, IL (09001H—Closed)				
Broadview, IL—Aftermarket (09002H)	01-01-83	07-01-90	\$ 9.00	35
	07-01-90	07-01-92	9.50	35
	07-01-92	07-01-93	10.00	35
	07-01-93	07-01-94	10.50	35
	07-01-94	07-01-97	11.00	35
	07-01-97	01-01-99	12.00	35
	01-01-99	01-01-01	13.00	35
	01-01-01	01-01-03	14.00	35
	01-01-03	07-01-04	15.00	35
	07-01-04	01-01-05	16.00	35
	01-01-05	01-01-06	17.00	35
	01-01-06	01-01-09	18.00	35
	01-01-09	01-01-10	19.00	35
	01-01-10	01-01-11	21.00	35
	01-01-11	01-01-12	22.00	35
	01-01-12	01-01-14	23.00	35
	01-01-14	01-01-16	24.00	35
	01-01-16	01-01-17	25.00	35
	01-01-17	01-01-18	26.00	35
	01-01-18	01-01-19	27.00	35
	01-01-19	12-31-19	27.00	35
	01-01-20	12-31-21	27.50	35
	01-01-22		28.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Columbus, OH (176H)	07-01-84	05-01-86	\$ 8.00	25
	05-01-86	05-01-88	8.25	25
	05-01-88	05-01-89	9.00	25
	05-01-89	05-01-90	10.00	25
	05-01-90	05-01-91	10.50	25
	05-01-91	05-01-92	11.50	25
	05-01-92	05-01-93	12.00	25
	05-01-93	05-01-94	12.50	25
	05-01-94	05-01-95	13.00	25
	05-01-95	05-01-96	14.00	25
	05-01-96	05-01-97	15.00	25
	05-01-97	05-01-98	16.00	25
	05-01-98	05-01-99	17.00	25
	05-01-99	05-01-00	18.00	25
	05-01-00	05-01-01	19.50	25
	05-01-01	05-01-02	21.00	25
	05-01-02	05-01-03	22.00	25
	05-01-03	11-01-04	23.00	25
	11-01-04	05-01-05	24.50	25
	05-01-05	05-01-06	25.50	25
	05-01-06	05-01-07	26.50	25
	05-01-07	05-01-08	27.50	25
	05-01-08	05-01-10	28.50	25
	05-01-10	05-01-11	29.50	25
	05-01-11	07-01-14	30.50	25
	07-01-14	07-01-15	30.75	25
Forest City, NC (188H)	07-01-84	06-01-86	\$ 7.50	35
	06-01-86	06-01-87	8.00	25
	06-01-87	06-01-89	8.50	25
	06-01-89	06-01-90	9.00	25
	06-01-90	06-01-93	9.50	25
	06-01-93	06-01-94	10.25	25
	06-01-94	06-01-96	10.75	25
	06-01-96	06-01-98	11.25	25
	06-01-98	06-01-99	11.75	25
	06-01-99	06-01-00	12.25	25
	06-01-00	06-01-01	12.75	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	06-01-01	06-01-02	\$13.75	25
	06-01-02	06-01-03	14.75	25
	06-01-03	12-01-04	16.00	25
	12-01-04	06-01-05	17.50	25
	06-01-05	06-01-06	19.00	25
	06-01-06	06-01-07	20.00	25
	06-01-07	06-01-10	21.00	25
	06-01-10	06-01-11	22.00	25
	06-01-11	06-01-12	23.00	25
	06-01-12	06-01-13	24.00	25
	06-01-13	06-01-14	25.00	25
	06-01-14	06-01-15	26.00	25
	06-01-15	06-01-16	27.00	25
	06-01-16	09-30-18	28.00	25
	10-01-18	09-30-19	30.00	25
	10-01-19	09-30-20	31.00	25
	10-01-20	09-30-21	32.00	25
	10-01-21		33.00	25
Manhattan, KS (124H)	07-01-85	12-01-85	\$ 5.00	25
	12-01-85	12-01-86	5.50	25
	12-01-86	12-01-87	6.00	25
	12-01-87	12-01-88	7.00	25
	12-01-88	12-01-89	8.00	25
	12-01-89	12-01-90	9.00	30
	12-01-90	12-01-91	10.00	30
	12-01-91	12-01-92	11.00	30
	12-01-92	12-01-93	11.00	30
	12-01-93	12-01-94	13.00	30
	12-01-94	12-01-95	14.00	30
	12-01-95	12-01-96	15.00	30
	12-01-96	12-01-97	16.00	30
	12-01-97	12-01-98	17.00	30
	12-01-98	12-01-99	18.00	30
	12-01-99	12-01-00	19.00	30
	12-01-00	12-01-01	20.00	30
	12-01-01	12-01-02	21.00	30
	12-01-02	06-01-04	22.50	30
	06-01-04	12-01-04	23.50	30
	12-01-04	12-01-05	24.50	30
	12-01-05	12-01-08	25.50	30
	12-01-08	12-01-12	26.50	30
	12-01-12		27.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Enfield, CT (202H)	11-01-85	06-01-87	\$ 7.50	25
	06-01-87	06-06-88	8.00	25
	06-06-88	06-01-90	8.50	25
	06-01-90	06-01-91	9.00	25
	06-01-91	06-01-92	9.50	25
	06-01-92	06-01-93	10.00	25
	06-01-93	06-01-94	10.50	25
	06-01-94	06-01-95	11.00	25
	06-01-95	06-01-96	11.75	25
	06-01-96	06-01-97	12.50	25
	06-01-97	06-01-99	13.25	25
	06-01-99	06-01-00	14.00	25
	06-01-00	06-01-01	15.00	25
	06-01-01	06-01-02	16.25	25
	06-01-02	06-01-03	17.50	25
	06-01-03	12-01-04	18.75	25
	12-01-04	06-01-06	19.75	25
	06-01-06	06-01-07	21.00	25
	06-01-07	06-01-08	22.00	25
	06-01-08	06-01-10	23.00	25
	06-01-10	06-01-11	24.00	25
	06-01-11	06-01-12	25.50	25
	06-01-12	06-01-13	27.00	30
	06-01-13	06-01-14	28.00	30
	06-01-14	06-01-15	29.00	30
	06-01-15	06-01-16	30.00	30
Goodland, IN (201H)	07-01-86	05-01-87	\$ 7.50	25
	05-01-87	05-02-88	8.00	25
	05-02-88	05-01-90	8.50	25
	05-01-90	05-01-91	9.00	25
	05-01-91	05-01-92	9.50	25
	05-01-92	05-01-93	10.00	25
	05-01-93	05-01-94	10.50	25
	05-01-94	05-01-96	11.25	25
	05-01-96	05-01-97	11.50	25
	05-01-97	05-01-99	12.25	25
	05-01-99	05-01-00	13.25	25
	05-01-00	05-01-01	14.25	25
	05-01-01	05-01-02	15.50	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	05-01-02	05-01-03	\$16.75	25
	05-01-03	11-01-04	18.00	25
	11-01-04	05-01-05	19.25	25
	05-01-05	05-01-07	20.75	25
	05-01-07	05-01-08	21.75	25
	05-01-08	05-01-10	23.00	30
	05-01-10	05-01-11	24.00	30
	05-01-11	05-01-12	25.50	30
	05-01-12	05-01-13	27.00	30
	05-01-13	05-01-14	28.00	30
	05-01-14	05-01-15	29.00	30
	05-01-15	05-01-16	30.00	30
	05-01-16	05-01-17	31.00	30
	05-01-17	05-01-18	31.50	40
	05-01-18	05-01-19	32.00	40
	05-01-19	04-30-20	32.50	40
	05-01-20	04-30-22	33.00	40
	05-01-22		33.50	40
Mooreville, NC (212H—Closed)				
Mooreville, NC—PSC (21201H)	07-01-86	02-01-87	\$ 7.00	25
	02-01-87	02-01-88	7.50	25
	02-01-88	02-01-89	8.00	25
	02-01-89	02-01-90	8.50	25
	02-01-90	02-01-91	9.00	25
	02-01-91	02-01-92	9.50	25
	02-01-92	02-01-93	10.00	25
	02-01-93	02-01-94	11.00	25
	02-01-94	02-01-95	11.50	25
	02-01-95	02-01-96	12.50	25
	02-01-96	02-01-97	13.00	25
	02-01-97	02-01-98	14.00	25
	02-01-98	07-01-00	15.00	25
	07-01-00	07-01-01	16.00	30
	07-01-01	09-01-02	17.00	30
	09-01-02	03-01-04	18.00	30
	03-01-04	09-01-04	19.00	30
	09-01-04	09-01-05	20.00	30
	09-01-05	09-01-06	21.00	30
	09-01-06	01-01-07	22.00	30
	01-01-07	09-01-07	22.00	35
	09-01-07	09-01-08	23.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	09-01-08	09-01-10	\$24.00	35
	09-01-10	09-01-11	25.00	35
	09-01-11	09-01-12	26.00	35
	09-01-12	09-01-13	27.00	35
	09-01-13	09-01-14	28.00	35
	09-01-14	09-01-15	29.00	35
	09-01-15	09-01-16	30.00	35
	09-01-16	09-01-17	30.50	35
	09-01-17	09-01-18	31.00	35
	09-01-18	09-01-19	31.50	35
	09-01-19	09-01-21	32.00	35
	09-01-21		32.50	35
Waterville, OH—PSC (245H)	12-01-86	12-01-87	\$ 3.00	25
	12-01-87	02-01-93	4.00	25
	02-01-93	02-01-94	8.00	25
	02-01-94	02-01-95	9.00	25
	02-01-95	02-01-96	10.50	25
	02-01-96	02-01-97	11.50	25
	02-01-97	02-01-98	12.50	25
	02-01-98	02-01-99	14.00	25
	02-01-99	02-01-00	16.00	25
	02-01-00	02-01-01	17.00	25
	02-01-01	02-01-02	17.50	30
	02-01-02	02-01-03	18.00	30
	02-01-03	08-01-04	18.50	30
	08-01-04	02-01-05	19.50	30
	02-01-05	02-01-06	20.50	30
	02-01-06	01-01-07	21.50	30
	01-01-07	02-01-07	21.50	35
	02-01-07	02-01-08	22.50	35
	02-01-08	02-01-09	23.50	35
	02-01-09	02-01-11	24.50	35
	02-01-11	02-01-12	25.50	35
	02-01-12	02-01-13	26.50	35
	02-01-13	02-01-14	27.50	35
	02-01-14	02-01-15	28.50	35
	02-01-15	02-01-16	29.50	35
	02-01-16	02-01-17	30.00	35
	02-01-17	02-01-18	30.50	35
	02-01-18	02-01-19	31.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Oxford, MI (224H)	02-01-19	01-31-20	\$31.50	35
	02-01-20	05-01-21	32.00	35
	05-01-21	05-01-22	32.50	35
	05-01-22		33.00	35
	10-01-86	01-01-88	\$10.00	25
	01-01-88	01-01-89	10.50	25
	01-01-89	01-01-90	11.00	25
	01-01-90	01-01-91	11.50	25
	01-01-91	01-01-92	12.00	25
	01-01-92	01-01-94	12.75	25
	01-01-94	01-01-95	13.75	25
	01-01-95	01-01-96	14.25	25
	01-01-96	01-01-97	14.75	25
	01-01-97	01-01-98	15.50	25
	01-01-98	01-01-99	16.00	25
	01-01-99	01-01-00	16.75	25
	01-01-00	01-01-01	17.75	25
	01-01-01	01-01-02	18.75	25
	01-01-02	01-01-03	20.00	25
	01-01-03	01-01-04	21.00	25
	01-01-04	01-01-05	22.00	25
	01-01-05	01-01-06	23.00	25
	01-01-06	01-01-07	24.00	25
	01-01-07	01-01-08	25.00	25
	01-01-08	01-01-11	26.00	30
	01-01-11	01-01-16	27.00	30

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Eugene, OR (249H)
Decatur, AL (250H—Closed)

The benefit unit below is multiplied by the years after July 1, 1975. For plan years after July 1, 1975 but prior to January 1, 1979, an additional benefit was earned which is determined as 1.4% of any basic monthly earnings in excess of one-twelfth of the Social Security wage base for that year's participation.

Date of Retirement	Benefit Unit	Maximum Years of Participation
01-01-79	\$ 5.00	Unlimited
After 01-02-79	10.00	Unlimited
After 09-02-89	10.50	Unlimited
After 09-02-91	11.00	Unlimited
After 09-02-92	11.75	Unlimited
After 09-02-93	12.25	Unlimited
After 09-02-95	13.25	Unlimited
After 09-02-96	14.25	Unlimited
After 09-02-97	15.25	Unlimited
After 09-02-00	16.25	Unlimited
After 09-02-01	16.75	Unlimited
After 09-01-02	17.50	Unlimited
After 03-01-04	18.25	Unlimited
After 09-01-04	19.00	Unlimited
After 09-01-05	19.50	Unlimited
After 09-01-07	21.00	Unlimited
After 09-01-08	22.50	Unlimited
After 09-01-10	24.00	Unlimited
After 09-01-11	25.00	Unlimited
After 09-01-12	26.00	Unlimited
After 09-01-13	27.00	Unlimited
After 09-01-14	28.00	Unlimited
After 09-01-15	29.00	Unlimited
After 09-01-16	30.00	Unlimited
After 09-01-17	30.50	Unlimited
After 09-01-18	31.00	Unlimited
After 09-01-19	31.50	Unlimited
After 09-01-21	32.50	Unlimited

Benefit accrued before July 1, 1975 was at the rate of \$5.00 per month per year of service before that date.

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Booneville, MS (180H—Closed, 18001H—Closed)	07-01-88	07-01-89	\$ 5.00	25
	07-01-89	07-01-90	6.00	25
	07-01-90	07-01-91	6.50	25
	07-01-91	07-01-92	7.00	25
	07-01-92	07-01-93	8.00	25
	07-01-93	07-01-94	9.00	25
	07-01-94	07-01-95	10.00	25
	07-01-95	07-01-96	11.00	25
	07-01-96	07-01-97	11.50	25
	07-01-97	07-01-98	12.00	25
	07-01-98	07-01-99	13.00	25
	07-01-99	07-01-00	14.00	25
	07-01-00	07-01-01	15.00	25
	07-01-01	07-01-02	16.00	25
	07-01-02	01-01-04	16.50	25
	01-01-04	07-01-07	17.00	25
	07-01-07	07-01-08	18.00	25
	07-01-08	Closed	19.00	25
Greenfield, TN—RAC Cooper (267H)	07-01-90	07-01-91	\$ 8.50	25
	07-01-91	07-01-93	9.00	25
	07-01-93	07-01-94	10.00	25
	07-01-94	07-01-95	10.50	25
	07-01-95	07-01-96	11.00	25
	07-01-96	07-01-97	11.50	25
	07-01-97	07-01-98	12.00	25
	07-01-98	07-01-00	13.00	25
	07-01-00	07-01-01	15.00	25
	07-01-01	01-01-04	16.00	25
	01-01-04	07-01-04	17.00	25
	07-01-04	07-01-05	18.00	25
	07-01-05	07-01-06	19.00	25
	07-01-06	01-01-12	20.00	25
	07-01-12	07-01-13	21.00	25
	07-01-13	07-01-16	22.00	25
	07-01-19	07-01-20	22.50	25
	07-01-20	07-01-21	23.00	25
	07-01-21	07-01-22	23.50	25
	07-01-22		24.00	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Hampshire, IL—GNP (194H)	07-01-93	07-01-95	\$ 6.00	25
	07-01-95	07-01-96	7.00	25
	07-01-96	07-01-00	8.00	25
	07-01-00	07-01-04	9.50	25
	07-01-04	01-01-05	10.50	25
	01-01-05	07-01-06	12.50	25
	07-01-06	07-01-07	14.50	25
	07-01-07	07-01-08	15.00	25
	07-01-08	01-01-12	15.50	25
	01-01-12	01-01-14	17.50	25
	01-01-14	01-01-16	18.25	25
	01-01-18	01-01-19	21.25	25
	01-01-19	12-31-19	22.25	25
	01-01-20	06-01-21	23.25	25
	06-01-21	06-30-22	24.25	25
	07-01-22		25.25	25
Longwood, FL (160H—Closed)	07-01-91	07-01-02	\$ 9.00	25
	07-01-02	01-01-04	10.00	25
	01-01-04	Closed	11.00	25
Machesney Park, IL (Rockford)—(332H)	04-25-95	04-01-96	\$ 9.00	32
	04-01-96	04-01-97	9.50	32
	04-01-97	04-01-98	10.00	32
	04-01-98	04-01-99	10.50	32
	04-01-99	04-01-00	11.50	32
	04-01-00	04-01-01	12.50	32
	04-01-01	04-01-02	13.75	32
	04-01-02	04-01-03	15.00	32
	04-01-03	10-01-04	16.25	32
	10-01-04	04-01-05	17.50	32
	04-01-05	04-01-06	18.75	32
	04-01-06	04-01-07	19.50	32
	04-01-07	04-01-08	20.75	32
	04-01-08	04-01-10	21.50	32
	04-01-10	04-01-11	22.00	32
	04-01-11	04-01-12	23.00	32
	04-01-12	04-01-13	24.00	32
	04-01-13	04-01-14	25.00	32
	04-01-14	04-01-15	26.00	32
	04-01-15	04-01-16	27.00	32
	04-01-16	04-01-17	28.00	32
	04-01-17	04-01-18	29.00	32

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	On or After	But Before		
Oshkosh, WI (348H)	04-01-18	04-01-19	\$30.00	32
	04-01-19	03-31-20	31.00	32
	04-01-20	04-01-22	31.75	32
	04-01-22		32.75	32
	09-01-01	09-01-02	\$17.00	25
	09-01-02	03-01-04	18.50	30
	03-01-04	09-01-05	19.50	30
	09-01-05	09-01-06	20.50	30
	09-01-06	01-01-07	21.50	30
	01-01-07	09-01-07	21.50	35
	09-01-07	09-01-08	22.50	35
	09-01-08	09-01-10	23.00	35
	09-01-10	09-01-11	24.00	35
	09-01-11	09-01-12	25.00	35
	09-01-12	09-01-13	26.00	35
	09-01-13	09-01-14	27.00	35
	09-01-14	09-01-15	28.00	35
	09-01-15	09-01-16	29.00	35
	09-01-16	09-01-17	30.00	35
	09-01-17	09-01-18	30.50	35
	09-01-18	09-01-19	31.00	35
	09-01-19	09-01-21	31.50	35
	09-01-21		32.00	35
Alliance, NE—Dayco (505H)	10-20-01	07-01-02	\$10.50	Unlimited
	07-01-02	06-01-03	12.50	Unlimited
	06-01-04	12-01-04	14.50	Unlimited
	12-01-04	12-01-05	15.50	Unlimited
	12-01-05	12-01-06	17.50	Unlimited
	12-01-06	12-01-07	18.50	Unlimited
	12-01-07	12-01-08	20.50	Unlimited
	12-01-08	08-01-11	21.50	Unlimited
	12-01-12	12-01-13	23.00	Unlimited
	12-01-13	12-01-14	24.00	Unlimited
	12-01-14	12-01-15	25.00	Unlimited
	12-01-16	12-01-17	26.00	Unlimited
	12-01-17	12-01-18	27.00	Unlimited
	12-01-18	11-30-19	28.00	Unlimited
	12-01-19		29.00	Unlimited

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Davenport, IA—Dayco (508H)	10-20-01	10-01-02	\$ 6.00	Unlimited
	10-01-02	04-01-04	12.00	Unlimited
	04-01-04	10-01-05	14.00	Unlimited
	10-01-05	10-01-06	16.00	Unlimited
	10-01-06	10-01-07	18.00	Unlimited
	10-01-07	10-01-08	20.00	Unlimited
	10-01-08	10-01-11	21.00	Unlimited
	10-01-12	10-01-13	22.00	Unlimited
	10-01-13	10-01-14	23.00	Unlimited
	10-01-14	10-01-15	25.00	Unlimited
	10-01-15	10-01-16	26.00	Unlimited
	10-01-16	10-01-17	27.00	Unlimited
	10-01-17	10-01-18	28.00	Unlimited
	10-01-19	10-01-20	29.00	Unlimited
	10-01-20		30.00	Unlimited
Houston, TX—Dayco (510H)	10-20-01	11-01-02	\$ 8.00	Unlimited
	11-01-02	05-01-04	12.00	Unlimited
	05-01-04	11-01-04	13.00	Unlimited
	11-01-04	05-01-05	14.00	Unlimited
	05-01-05	05-01-06	15.00	Unlimited
	05-01-06	05-01-07	15.50	Unlimited
	05-01-07	05-01-08	16.50	Unlimited
	05-01-08	05-01-11	17.50	Unlimited
	05-01-11	05-01-12	18.50	Unlimited
	05-01-12	05-01-13	20.00	Unlimited
	05-01-13	05-01-14	21.00	Unlimited
	05-01-14	05-01-15	22.00	Unlimited
	05-01-15	05-01-16	23.00	Unlimited
	05-01-16	05-01-17	24.00	Unlimited
	05-01-16	05-01-17	24.50	Unlimited
	05-01-19		25.00	Unlimited

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
McCook, NE—Dayco (514H)	10-20-01	03-01-02	\$ 9.50	Unlimited
	03-01-02	04-01-04	11.50	Unlimited
	04-01-04	10-01-04	12.50	Unlimited
	10-01-04	10-01-05	13.50	Unlimited
	10-01-05	10-01-06	15.00	Unlimited
	10-01-06	10-01-07	16.50	Unlimited
	10-01-07	10-01-08	17.50	Unlimited
	10-01-08	10-01-10	18.50	Unlimited
	10-01-10	10-01-11	20.00	Unlimited
	10-01-11	10-01-12	22.00	Unlimited
	10-01-12	10-01-13	23.00	Unlimited
	10-01-13	10-01-14	24.00	Unlimited
	10-01-14	10-01-15	26.00	Unlimited
	10-01-15	10-01-16	27.00	Unlimited
	10-01-16	10-01-17	28.00	Unlimited
	10-01-17		29.00	Unlimited

Retiree Medical Account (RMA) Benefit In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

(C) In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

(D) If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

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Disability Retirement

Old benefit: Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Current benefit effective in 2022: Same as termination benefits

Termination

Eligible upon termination of employment after completing three years of service (five years prior to July 1, 2008).

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of three years of service providing the participant and spouse have been married at least one year at the death of the participant (five years prior to July 1, 2008).

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

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Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

Former Bertea Employees

Participants who were employed by the Bertea unit on or before June 30, 1981 are entitled to benefits based on the greater of (A) and (B) below:

(A) The benefit unit multiplied by the years of participation.

(B) The sum of (i) and (ii) below:

- (i) The Bertea monthly plan benefit for service prior to July 1, 1989.

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- (ii) The benefit unit multiplied by the years of participation earned after June 30, 1989.

Salary Related Benefit Formula

The employees at the following locations receive the larger of their benefit based on the benefit units discussed previously or a salary related formula:

Effective Date	Location
07-01-97	Irvine, CA (002 **H, 071**H, 083**H)
07-01-97	Lexington, KY (014**H)
07-01-97	Ogden, UT (1090014)
07-01-97	Phoenix, AZ (12300H)
07-01-97	Glendale, AZ (2360014, 23601 H)
07-01-02	Elyria, OH (Airborne) (129001 1)
07-01-03	Avon, OH (0810014)
07-01-03	Clyde, NY (02800H)

The salary related formula is as follows:

The monthly benefit for service earned after the effective date above is equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years (earned after the effective date above) in excess of 35 (maximum five years).

A minimum benefit based on the previous benefit unit table below times base service (maximum 40 years) will be paid. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Average Monthly Compensation

Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Former Berea, Kentucky Hourly-Wage Employees Pension Plan (Sub Plan 002)

Effective Date	August 1, 1968, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of benefit, respectively. Service is credited from date of hire to retirement. (A) Years of service. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-76	06-16-77	\$ 6.00 ¹	30
06-16-77	07-01-78	6.75	30
07-01-78	06-16-79	7.25 ¹	30
06-16-79	07-01-80	8.00	30
07-01-80	07-01-81	8.50 ²	30
07-01-81	06-16-82	9.00	30
06-16-82	06-16-83	9.50 ²	31
06-16-83	06-16-84	10.00	32
06-16-84	06-16-85	10.50	32
06-16-85	06-16-86	11.00	32
06-16-86	06-16-87	11.50	34
06-16-87	06-16-88	12.00	35
06-16-88	06-16-89	12.50	36
06-16-89	06-16-90	13.00	37
06-16-90	06-15-91	13.50	38
06-15-91	06-15-92	14.00	39
06-15-92	06-15-93	14.50	40
06-15-93	06-16-94	15.00	40
06-16-94	06-16-95	16.25	40
06-16-95	06-16-96	17.00	40
06-16-96	06-16-97	17.50	40
06-16-97	06-16-98	18.25	40
06-16-98	06-16-99	19.00	40
06-16-99	06-17-00	20.50	40
06-17-00	06-16-01	20.50	41
06-16-01	06-16-02	21.50	42
06-16-02		22.50	43
Closed			

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced (by 0.5% from age 55 to age 60 and 0.333% from age 60 to age 62, and 0.25% from age 62 to age 65) for each month under age 65 when benefits begin.

¹ Benefits will be increased by \$0.75 per year of service beginning on June 16 of the year following retirement.

² Benefits will be increased by \$0.50 per year of service beginning on June 16 of the year following retirement.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced as for early retirement for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100 joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Wickliffe, Ohio Hourly-Wage Employees Pension Plan (Sub-Plan 011)

Effective Date	May 1, 1966, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 150 hours of service. (B) Years of service after July 1, 2000. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2000. Credited for each plan year that the participant has earned 1,800 hours. If less than 1,800 hours, then one-twelfth year credit will be granted for each 150 hours of service. (D) Years of participation after July 1, 2000. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown.)

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
05-01-76	09-15-76	\$ 8.25	35
09-15-76	09-15-77	8.75	35
09-15-77	09-15-78	9.25	35
09-15-78	09-15-79	10.00	36
09-15-79	09-16-80	10.50	37
09-16-80	09-16-81	11.00	37
09-16-81	09-15-82	12.00	37
09-15-82	09-15-83	12.75	38
09-15-83	09-15-84	13.50	38
09-15-84	09-15-85	14.00	40
09-15-85	09-15-86	14.50	40
09-15-86	09-15-87	15.00	40
09-15-87	09-15-88	15.50	40
09-15-88	09-15-89	16.00	40
09-15-89	09-15-90	16.50	40
09-15-90	09-15-91	17.00	40
09-15-91	09-15-92	17.50	40
09-15-92	09-15-93	18.00	40
09-15-93	09-15-94	18.50	40
09-15-94	09-15-95	19.00	40
09-15-95	09-15-96	19.50	40
09-15-96	09-15-97	20.00	41
09-15-97	09-15-98	20.50	42
09-15-98	09-15-99	21.25	43
09-15-99	09-15-00	22.00	43
09-15-00	09-15-01	23.00	43
09-15-01	09-14-02	24.00	43
09-14-02	09-15-03	27.00	43
09-15-03	09-13-04	30.00	43
09-13-04	09-12-05	31.00	43
09-12-05	09-18-06	34.00	43
09-18-06		35.00	43
Closed			

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Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (i), but reduced (by 0.333% from age 60 to age 62 and 0.25% per month age 62 to age 65) for each month under age 65 when benefits begin.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or
- (B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.333% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant. Special benefits for participants eligible to retire or who are age 55 with 25 years of service.

- (A) Participant not eligible for early retirement. Deferred payments beginning when the participant would have been age 60 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.
- (B) Participant eligible for early retirement or age 55 with 25 years of service Immediate payments equal to 65% of the pension payable the date of death assuming the participant retired the day before death and elected immediate early retirement (actuarial reduction from age 65 for those not eligible for early retirement).

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Forms of Payment

Any participant retiring under the Plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Minneapolis, MC Hourly-Wage Employees Pension Plan (Sub-Plan 019)

Effective Date	June 1, 1962, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2001. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. (B) Years of service after July 1, 2001. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2001. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 2001. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown):

Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-76	01-01-77	\$ 6.00	25
01-01-77	01-01-78	7.00	25
01-01-78	01-01-79	8.00	25
01-01-79	12-15-79	9.00	25
12-15-79	12-15-80	9.50	25
12-15-80	12-15-81	10.00	25
12-15-81	02-01-84	10.50	25
02-01-84	02-01-85	11.00	25
02-01-85	02-01-87	11.50	25
02-01-87	02-01-88	12.00	25
02-01-88	02-01-89	12.50	25
02-01-89	02-01-90	13.00	25
02-01-90	02-01-91	13.50	25
02-01-91	02-01-92	14.00	25
02-01-92	02-01-93	14.50	25
02-01-93	02-01-94	15.00	25
02-01-94	02-01-95	16.00	25
02-01-95	02-01-96	16.50	26
02-01-96	02-01-97	17.25	28
02-01-97	02-01-98	18.00	30
02-01-98	02-01-99	19.00	35
02-01-99	02-01-00	20.00	36
02-01-00	02-01-01	21.00	37
02-01-01	02-01-02	24.00	38
02-01-02	02-01-03	26.00	39
02-01-03		28.00	40
Closed			

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.6% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.6% for each month under age 65 when benefits begin.

Spouse Pension

Eligibility is upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 60 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Retirement Plan (Sub-Plan 050)

Effective Date	June 10, 1953, as restated July 1, 2007 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All salaried employees at locations covered by the plan will become plan participants on the first day of the month after they have had 12 continuous months of employment (and worked 1,000 hours in a 12-month period).
Vesting Service	Prior to June 30, 1976, vesting service was based on continuous and uninterrupted employment, and after that date a year's credit is given for each 12-month period (beginning on July 1 each year) of employment. Prorated service is granted (to the nearest one-tenth) for periods less than a full year.
Benefit Service	Continuous and uninterrupted employment as an eligible employee up to June 30, 1976, plus credit after that date for each one-tenth of a year of employment during which the employee is eligible to receive benefit service credit (used to determine the amount of the benefit determined under the salary formula).
Basic Service	Continuous and uninterrupted employment as an eligible employee up to June 30, 1976 plus a full year's credit for each plan year thereafter in which at least 1,700 hours of service are performed. If less than 1,700 hours are worked during a year, then fractional credit to nearest one-tenth is granted for each 170 hours worked (used to determine the minimum benefit).
Average Monthly Compensation	Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Normal Retirement

Eligibility is attainment of age 65.

The monthly benefit is equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years). A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid. The portion of benefit payable for service prior to July 1, 1976 cannot be less than the monthly amount actuarially equivalent to the value of the profit sharing balance at age 65. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Date of Retirement		Minimum
On or After	But Before	Benefit Unit
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to either: (i) Deferred benefit payable at age 65 equal to the normal pension but using average monthly compensation at time of early retirement and using his years of service only to the retirement date, or (ii) An immediate pension equal to (i) but reduced 0.5% for each month that early retirement precedes normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Prior Profit Sharing Plan

All participants in the Profit Sharing Plan, which was converted to this plan on June 30, 1976, are fully vested in their account balance on that date. Thereafter, the account balance (with interest at 6% per year) will be paid to the employee (or beneficiary) at his retirement, termination or death. Payment of the account balance at retirement or termination (or a withdrawal or transfer of the account balance to the Parker Savings Plan before retirement or termination) will actuarially reduce the pension payable from the plan. The actuarial reduction for this purpose is determined using the UP 1984 Unisex Mortality Table and a 6% interest rate.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died, taken early retirement, and accepted the 50% joint and survivor option.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before he died and accepted the 50% joint and survivor option.

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If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments on his fifty-fifth birthday under the 50% joint and survivor option.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Participants on June 30, 1994

Employees who were participants in the Parker Hannifin Corporation Retirement Plan as of June 30, 1994 are entitled to benefits based on the greater of (A) and (B) below:

(A) The monthly benefit based on the normal retirement formula as outlined above for all years of benefit service.

(B) The sum of (i) and (ii) below:

(i) The monthly benefit accrued as of June 30, 1994 for years of benefit service prior to July 1, 1994.

(ii) The monthly benefit based on the normal retirement formula as outlined above for years of benefit service after June 30, 1994.

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Former Wake Forest, NC Hourly-Wage Employees Pension Plan (Sub-Plan 102)

Effective Date January 1, 1968, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at the Wake Forest, NC, Los Angeles, CA, or Livonia, MI locations will become plan participants when they are hired.

Service Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment.

(A) Years of service.

Beginning on January 1, 1976, one year shall be credited for each calendar year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service.

(B) Years of participation.

Beginning on January 1, 1976, one year shall be credited for each calendar year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service.

Normal Retirement Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation service (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
01-01-68	09-24-82	\$ 4.00	30
09-24-82	09-28-85	6.50 ¹	30
09-28-85	01-01-88	8.00 ²	30
01-01-88	10-01-88	10.00	30
10-01-88	10-01-89	10.75	30
10-01-89	10-01-90	11.25	30
10-01-90	10-01-91	11.75	30
10-01-91	10-01-92	12.50	30
10-01-92	10-01-93	13.25	30
10-01-93	10-01-94	13.75	30
10-01-94	10-01-95	14.50	30
10-01-95	10-01-96	15.50	31
10-01-96	10-01-97	16.00	32
10-01-97	10-01-98	16.50	33
10-01-98	10-01-99	17.50	34
10-01-99	10-01-00	18.75	34
10-01-00	Closed	19.50	35

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

¹ Participants retiring on or after September 24, 1982 will be paid the \$8.00 benefit unit beginning January 1, 1986 including retroactive payments from their actual retirement.

² Participants retiring on or after September 28, 1985 will be paid the \$10.00 benefit unit beginning January 1, 1988 including retroactive payments from their actual retirement.

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Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or
- (B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

- (A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

- (B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Former Akron, PH (Morgan Ave.) Hourly-Wage Employees Pension Plan
(Sub-Plan 103)

Effective Date April 14, 1965, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at this location will become plan participants following completion of one year of service.

Service (A) Years of service are credited on an elapsed time basis to the nearest 0.1 year.

(B) Years of participation are credited on an elapsed time basis to the nearest 0.1 year.

Normal Retirement Eligibility is age 65 and five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement

On or After	But Before	Benefit Unit
11-01-76	11-01-78	\$ 7.00
11-01-78	11-01-79	\$ 8.00
11-01-79	11-01-80	\$ 9.00
11-01-80	11-01-81	\$ 9.50
11-01-81	01-01-86	\$10.00
01-01-86	11-01-87	\$12.00 ¹
11-01-87	11-06-88	\$13.00 ²
11-06-88	11-06-89	\$13.75 ³
11-06-89	11-05-90	\$14.25 ⁴

¹ Participants retiring on or after November 1, 1981 will be paid the \$12.00 benefit unit beginning January 1, 1986 including retroactive payments from their actual retirement.

² Participants retiring on or after November 4, 1985 will be paid the \$13.00 benefit unit beginning November 1, 1987 including retroactive payments from their actual retirement.

³ Participants retiring on or after November 7, 1988 will be paid the \$14.25 benefit unit beginning November 6, 1989 including retroactive payments from their actual retirement.

⁴ Participants retiring on or after November 6, 1989 will be paid the \$14.75 benefit unit beginning November 5, 1990 including retroactive payments from their actual retirement.

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Date of Retirement		Benefit Unit
On or After	But Before	
11-05-90	11-02-91	\$14.75
11-02-91	11-01-92	\$15.00
11-01-92	11-01-93	\$15.75
11-01-93	11-01-94	\$16.50
11-01-94	11-01-95	\$17.25
11-01-95	11-01-96	\$18.00
11-01-96	11-03-97	\$18.75
11-03-97	11-03-98	\$19.75
11-03-98	11-03-99	\$20.75
11-03-99	11-03-00	\$21.75
11-03-00	11-03-01	\$22.75
11-03-01	11-03-02	\$24.75
11-03-02	11-02-03	\$26.00
11-02-03	11-07-04	\$27.25
11-07-04	Closed	\$28.50

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% per month under age 65 for early commencement.

Note: *Retroactive benefits will be paid to eligible early retirees.*

Disability Retirement

Eligible upon total and permanent disability following completion of age 40 and 10 years of service. (The age 40 requirement is deleted effective November 4, 1985.)

Immediate payments equal to normal pension accrued to date of disability.

Note: *Retroactive benefits will be paid to eligible disabled employees.*

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Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Note: Terminated employees are not eligible for the increased retroactive benefits.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Former Akron, OH (Home Ave.) Hourly-Wage Employees Pension Plan (Sub-Plan 104)

Effective Date	January 1, 1966, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants following completion of one year of service.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service. Beginning on the effective date, one year shall be credited for each calendar year that the participant has earned 1,000 hours. If less than 1,000 hours, then one-year credit will be granted for each full 100 hours of service. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service.
Normal Retirement	Eligibility is age 65 and five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-76	10-01-76	\$ 5.50
10-01-76	10-01-77	\$ 6.00
10-01-77	10-01-78	\$ 7.00
10-01-78	10-01-79	\$ 7.50
10-01-79	10-01-80	\$ 8.00
10-01-80	10-01-83	\$ 9.00
10-01-83	09-01-87	\$10.50 ¹
09-01-87	10-01-88	\$12.00
10-01-88	10-01-89	\$12.50
10-01-89	10-08-90	\$13.25
10-08-90	10-06-91	\$14.00
10-06-91	10-04-92	\$14.50
10-04-92	10-04-93	\$15.00
10-04-93	10-03-94	\$15.75
10-03-94	10-07-96	\$16.25
10-07-96	10-06-97	\$17.75
10-06-97	10-05-98	\$18.50
10-05-98	10-01-99	\$19.50
10-01-99	10-01-00	\$20.50
10-01-00	09-30-01	\$22.50
09-30-01	10-06-02	\$23.50
10-06-02	10-05-03	\$24.50
10-05-03	10-04-04	\$25.50
10-04-04	10-03-05	\$26.50
10-03-05	10-02-06	\$27.50
10-02-06	10-01-07	\$28.50
10-01-07	10-06-08	\$29.50
10-06-08	10-05-09	\$30.50
10-05-09	10-04-10	\$31.50
10-04-10	10-03-11	\$32.50
10-03-11	10-03-12	\$33.50
10-03-12	10-04-15	\$37.00
04-28-16	Closed	\$38.00

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

¹ Participants retiring on or after October 1, 1984 will be paid the \$12.00 benefit unit beginning September 1, 1987 including retroactive payments from their actual retirement.

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Parker-Hannifin Consolidated Pension Plan - A
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(B) Immediate payments equal to (A), but reduced actuarially for commencement prior to age 65 as set forth below:

Commencement Age	Early Commencement Factor
55	0.4025
56	0.4380
57	0.4771
58	0.5205
59	0.5686
60	0.6220
61	0.6816
62	0.7480
63	0.8225
64	0.9060
65	1.0000

Note: Retroactive benefits will be paid as for normal retirement.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Note: Retroactive benefits will be paid as for normal retirement.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination;
or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced actuarially for commencement prior to age 65.

Note: Terminated employees are not eligible for the increased retroactive benefits.

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Parker-Hannifin Consolidated Pension Plan - A
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Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected immediate early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiaries) when the benefits begin.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Former Forest, Ohio Hourly-Wage Employees Pension Plan (Sub-Plan 112)

Effective Date	May 16, 1969, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired. Effective May 30, 2003, the Forest, OH plant closed. All current active participants were terminated and future plan participation was frozen.
Service	Years of service and participation are used to determine the eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service. (B) Years of service after July 1, 2000. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,615 hours. If less than 1,615 hours, then 0.1-year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 2000. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Parker-Hannifin Consolidated Pension Plan - A
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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement		Benefit Unit
After	Before	
05-16-69	07-01-81	\$10.75
07-01-81	07-01-82	\$14.00
07-01-82	07-01-83	\$14.75
07-01-83	07-01-85	\$15.50
07-01-85	07-01-86	\$16.00
07-01-86	07-01-87	\$16.50
07-01-87	07-01-88	\$17.00
07-01-88	07-01-89	\$17.50
07-01-89	11-15-93	\$18.00
11-15-93	05-15-95	\$19.00
05-15-95	05-15-96	\$19.50
05-15-96	11-25-96	\$20.00
11-25-96	05-17-98	\$21.00
05-17-98	05-16-99	\$22.00
05-16-99	05-15-00	\$22.75
05-15-00	05-15-01	\$24.00
05-15-01	05-13-02	\$25.00
05-13-02		\$25.75
Closed		

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 62 when benefits begin.

Disability Retirement

No disability benefit applies.

Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

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Parker-Hannifin Consolidated Pension Plan - A
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- (B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant. Participants who fail to meet these eligibility requirements will receive a lump sum death benefit payable to the estate of \$250 multiplied by the years of participation.

- (A) Participant not eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 55% joint and survivor benefit (Option A). The benefits are reduced $\frac{1}{2}\%$ per month from age 62 for early commencement if the employee was between the ages of 60 and 62 at date of death. If the employee was less than age 60 at date of death, the benefits are reduced 12% for early commencement.

- (B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 55% joint and survivor benefit (Option A).

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a 55% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 55% or 100% joint and survivor
- 5 or 10-year certain and life

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Any form of payment other than a life annuity and joint and survivor options will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1983 Group Annuity Mortality Table (adjusted for 50% male and 50% female content) and a 7% interest rate.

Special Medicare Reimbursement Benefit

To compensate for Medicare Part B premiums, the benefit payable to any retiree or surviving spouse is increased by \$20 per month upon attainment of age 65.

Special Termination Benefits

Active employees at the time of the May 30, 2003 plant closing became eligible for the following additional benefits:

- Unreduced retirement at age 60 for participants age 60 and over with 10 or more years of service;
- An additional five years of service for participants hired after October 8, 1989 with five or more years of service;
- Additional years of service to get to five years of total service for participants with less than five years of service.

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Former Lebanon, IN Hourly-Wage Employees Pension Plan (Sub-Plan 115)

Effective Date	January 1, 1964, as restated July 1, 2007 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they have completed one year of service.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to retirement or other termination of employment. (A) Years of service are credited on an elapsed time basis to the nearest one-twelfth of a year. (B) Years of participation are credited on an elapsed time basis to the nearest one-twelfth of a year (based on continuous service).
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
After	Before	
01-01-64	04-01-67	\$ 2.00
04-01-67	11-01-84	\$13.00
11-01-84	11-01-86	\$13.50 ¹
11-01-86	11-01-87	\$14.50 ¹
11-01-87	11-01-88	\$15.00 ¹
11-01-88	11-01-89	\$15.25 ¹
11-01-89	10-20-90	\$15.50 ¹
10-20-90	10-19-91	\$16.25
10-19-91	10-24-92	\$16.75
10-24-92	11-01-93	\$17.25 ²
11-01-93	11-02-94	\$18.25 ²
11-02-94	11-01-95	\$19.00 ²
11-01-95	11-01-96	\$19.50 ²
11-01-96	11-01-97	\$20.25 ²
11-01-97	11-01-98	\$21.00 ²
11-01-98	11-01-99	\$21.75 ²
11-01-99		\$22.50
Closed		

Early Retirement

Eligibility is attainment of age 55.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but actuarially reduced for each month under age 65 when benefits begin.

Age	Reduction Factor
55	0.411
56	0.445
57	0.483
58	0.525
59	0.571
60	0.623
61	0.681
62	0.747
63	0.821
64	0.905
65	1.000

¹ \$2.00 benefit unit for service before April 1, 1967.

² Participants retiring at any time during a contract period will receive the benefit in effect at the end of the period when those increases occur.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but actuarially reduced as set forth in the "Early Retirement" section for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement is eligible for the following alternatives:

(i) Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit option.

(ii) 60 guaranteed payments of 100% of the normal pension accrued to the date of death.

(iii) 120 guaranteed payments of 50% of the normal pension accrued to the date of death.

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Parker-Hannifin Consolidated Pension Plan - A
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Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Former Tell City, IN Hourly-Wage Employees Pension Plan (Sub-Plan 116)

Effective Date January 1, 1964, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at this location will become plan participants when they have completed one year of service.

Service Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to retirement or other termination of employment.

(A) Years of service are credited on an elapsed time basis to the nearest 0.1 year.

(B) Years of participation are credited on an elapsed time basis to the nearest 0.1 year.

Normal Retirement Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement		Benefit Unit
On or After	But Before	
01-01-64	05-01-82	
05-01-82	05-01-85	\$ 8.00
05-01-85	05-01-86	\$ 9.50
05-01-86	05-01-87	\$ 9.85
05-01-87	05-01-88	\$10.15
05-01-88	04-16-89	\$10.50
04-16-89	04-16-90	\$11.00
04-16-90	05-01-91	\$11.50
05-01-91	05-01-92	\$12.00
05-01-92	05-01-93	\$12.75 ¹
05-01-93	05-01-94	\$13.50 ¹
05-01-94	05-01-95	\$14.25 ¹

¹ Participants retiring at any time during a contract period will receive the benefit in effect at the end of the period when those increases occur.

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Parker-Hannifin Consolidated Pension Plan - A
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Date of Retirement		Benefit Unit
On or After	But Before	
05-01-95	05-01-96	\$15.00
05-01-96	05-01-97	\$15.50
05-01-97	05-01-98	\$16.25
05-01-98	05-01-99	\$17.00
05-01-99	05-01-00	\$17.50
05-01-00	05-01-01	\$18.00
05-01-01	05-01-02	\$19.00
05-01-02	05-01-03	\$19.75
05-01-03	05-01-04	\$20.50
05-01-04	05-01-05	\$21.25
05-01-05	05-01-06	\$22.25
05-01-06	04-30-07	\$22.75
04-30-07	04-28-08	\$23.25
04-28-08	04-29-09	\$23.75
04-29-09	05-01-10	\$24.25
05-01-10	05-02-11	\$24.75
05-02-11	04-30-12	\$25.25
04-30-12	08-05-13	\$25.50
08-05-13	08-04-14	\$25.90
08-04-14	08-03-15	\$26.30
08-03-15	08-01-16	\$26.70
08-01-16	03-12-17	\$27.00
03-13-17	03-11-18	\$27.50
03-12-18	03-10-19	\$27.90
03-11-19	03-08-20	\$28.30
03-09-20		\$28.65

419 Early Retirement

Eligibility is attainment of age 55.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but actuarially reduced for each month under age 65 when benefits begin as set forth below:

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Commencement Age	Commencement Early Factor
55	0.4110
56	0.4450
57	0.4830
58	0.5250
59	0.5710
60	0.6230
61	0.6810
62	0.7470
63	0.8210
64	0.9050
65	1.0000

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to the normal retirement pension based on service accrued to date of disability plus future service from date of disability to age 65, reduced actuarially for commencement prior to age 65.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but actuarially reduced for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

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(B) Participant eligible for early retirement is eligible for the following alternatives:

- (i) Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.
- (ii) 60 guaranteed payments of 100% of the normal pension accrued to the date of death.
- (iii) 120 guaranteed payments of 50% of the normal pension accrued to the date of death.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 25%, 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Former Canton, PA Hourly-Wage Employees Pension Plan (Sub-Plan 117)

Effective Date	July 1, 1987, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. Effective July 1, 2005, the plan was amended to calculate years of service based on elapsed time. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service. Effective July 1, 2005, the plan was amended to calculate years of participation based on elapsed time.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-87	07-01-88	\$13.00	35
07-01-88	07-01-89	13.50	35
07-01-89	07-01-90	14.00	35
07-01-90	07-01-91	14.50	36
07-01-91	07-01-92	15.00	37
07-01-92	07-01-93	15.50	38
07-01-93	07-01-94	16.00	39
07-01-94	07-01-95	16.50	40
07-01-95	07-01-96	17.00	40
07-01-96	07-01-97	18.00	41
07-01-97	07-01-98	18.50	42
07-01-98	07-01-99	19.00	43
07-01-99	07-01-00	20.50	43
07-01-00	07-01-01	21.50	43
07-01-01	07-01-02	22.50	43
07-01-02	07-01-03	25.50	43
07-01-03	07-01-04	26.50	43
07-01-04	05-02-05	27.50	43
05-02-05	05-02-06	28.50	45
05-02-06	05-07-07	29.50	45
05-07-07	04-21-08	31.50	45
04-21-08	04-20-09	35.00	50
04-20-09	04-19-10	35.50	50
04-19-10		36.00	50
Closed			

Note: Benefit for service prior to the effective date is offset by the vested benefit earned from IAM Plan A.

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election). Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Green Camp, OH Hourly-Wage Employees Pension Plan (Sub-Plan 123)

Effective Date January 1, 1985, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly bargaining employees at this location will become plan participants when they are hired.

Service Years of service and participation are used to determine eligibility for benefits and the amount of benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment.

(A) Years of service prior to July 1, 1998.

Beginning on July 1, 1989, one year shall be credited for each plan year that the participant has earned 1,000 hours.

(B) Years of service after July 1, 1998.

One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

(C) Years of participation prior to July 1, 1998.

Beginning July 1, 1989, one year shall be credited for each plan year that the participant has earned 1,600 hours. If less than 1,600 hours, then 0.1-year credit will be granted for each full 1.60 hours of service.

(D) Years of participation after July 1, 1998.

One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

Normal Retirement Eligible at age 65.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-85	08-03-89	\$10.00
08-03-89	08-06-90	\$10.75
08-06-90	08-05-91	\$11.25
08-05-91	08-03-92	\$12.00
08-03-92	08-01-93	\$13.00
08-01-93	08-01-94	\$13.75
08-01-94	08-01-95	\$14.50
08-01-95	08-01-96	\$15.50
08-01-96	08-01-97	\$16.50
08-01-97	08-01-98	\$17.00
08-01-98	08-01-99	\$20.00
08-01-99	08-01-00	\$20.50
08-01-00	06-25-01	\$21.00
06-25-01	08-03-02	\$23.00
08-03-02	08-02-03	\$24.00
08-02-03		\$25.00
Closed		

Early Retirement

Eligible upon completion of 30 years of service or attainment of age 55 and completion of 10 years of service, with at least five years of service earned while an employee of Stratoflex, Inc. or Parker Hannifin Corporation.

- (A) Benefits payable for retirement under age 62 and 10 years of service or any age and 30 years of service eligibility.

Immediate unreduced payments beginning at retirement equal to normal pension accrued to the date of retirement.

- (B) Benefits payable for retirement under age 55 and 10 years eligibility.

(i) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(ii) Immediate payments equal to (i), but reduced by 0.5% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension: accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, $66\frac{2}{3}\%$, 75%, or 100% joint and survivor
- 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Greenville, Tennessee Retirement Plan (Sub-Plan 126)

Effective Date	April 5, 1993, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All salaried, hourly and sales employees became participants on the day they were hired. This plan covers only those employees who were participants on the effective date.
Years of Vesting Service	Before April 5, 1993, years of vesting service are credited according to the TRW Salaried Pension Plan. After April 4, 1993, years of vesting service are credited for each year and partial month of employment with the employer.
Years of Benefit Service	Accrued in the same manner as years of vesting service.
Normal Retirement Date	The date on which an employee attains age 65.
Earnings	The average monthly compensation during the five consecutive calendar years which produces the highest average.
Covered Compensation	Covered compensation is the 35-year monthly average of an employee's taxable wages under Social Security assuming maximum earnings each year during his career.
Normal Retirement	Eligibility is age 65 (normal retirement). The monthly benefit is the greater of (A) and (B): (A) The amount is determined as follows: (i) 1.5% of earnings times years of benefit service (to a maximum of 35 years); plus (ii) 1.33% of earnings times years of benefit service in excess of 35 years; minus (iii) 0.4% of earnings (to a maximum of covered compensation) times years of benefit service (to a maximum of 35 years).

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(B) \$20 times years of benefit service.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is age 55 with at least 10 years of benefit service.

The early retirement benefit payable prior to age 62 is the accrued normal retirement benefit determined without the offset in (A)(iii) above, reduced by $\frac{1}{3}\%$ per month for each month the benefit commencement date precedes the date of the participant's sixtieth birthday.

The early retirement benefit payable over age 62 up to age 65 is the accrued normal retirement benefit with no reduction.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligibility is three or more years of vesting service (five years prior to July 1, 2008).

The deferred vested benefit payable prior to age 62 is the accrued normal retirement benefit determined without the offset in (A)(iii) above, reduced by $\frac{5}{9}\%$ per month between ages 60 and 65 and reduced actuarially between ages 55 and 60 for each month the benefit commencement date precedes the participant's normal retirement date.

The deferred vested benefit payable at age 62 is the accrued normal retirement benefit, reduced by $\frac{5}{9}\%$ per month between ages 62 and 65 for each month the benefit commencement date precedes the participant's normal retirement date.

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Immediate Lump Sum Payment Option

Eligibility is normal or early retirement or termination after age 55 with at least five years of vesting service.

In lieu of the normal, early or vested benefit otherwise payable, a participant may elect to receive an immediate lump sum payment. The lump sum payment is determined using the 30-year Treasury interest rate for the third calendar month preceding the beginning of the plan year in which the payment is made.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before death, taken immediate early retirement, and accepted the 50% joint and survivor option.

If the active employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his/her date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before death and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

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Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan.

Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum

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Former NWL Retirement Income Plan (Sub-Plan 129)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	
Non-Union	All full-time employees become plan participants on their date of hire.
Union (Kalamazoo Hourly)	All hourly union employees at Kalamazoo become plan participants on their date of hire.
Vesting Service	
Non-Union	Prior to January 1, 1989, vesting service was based on the plan provisions then in effect. After December 31, 1988, vesting service is based on elapsed time.
Union (Kalamazoo Hourly)	Vesting service is based on elapsed time, but no service is given prior to June 1, 1941.
Credited Service	
Non-Union	Equivalent to vesting service, but rounded up to the nearest month.
Union (Kalamazoo Hourly)	Equivalent to vesting service, but rounded up to the nearest month.
Average Monthly Compensation	Average of the highest consecutive 60 months.
Social Security Covered Compensation	Social Security covered compensation is one twelfth of the Social Security taxable wage bases in effect for the 35 years ending with the year the participant would attain Social Security normal retirement age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA, that the wage base then in effect continues unchanged until SSNRA.
Normal Retirement	Eligibility is the first day of the month after the attainment of age 65.
Non-Union	Prior to January 1, 1997, benefit is comprised of the sum of the following two pieces: a past service benefit and a future service benefit. The past service benefit is the accrued monthly benefit as of December 31, 1988 based on the plan provisions then in effect.

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The future service benefit is the monthly benefit equal to 0.9% of average monthly compensation up to Social Security covered compensation, plus 1.3% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service (earned after December 31, 1988) at normal retirement up to 35 years (35 years is reduced by years of credited service earned prior to January 1, 1989); plus 1.3% of average monthly compensation multiplied by years of credited service (earned after December 31, 1988) at normal retirement in excess of 35 years.

After December 31, 1996, the normal retirement benefit is the greater of (A) and (B) below:

- (A) The monthly benefit equal to the accrued monthly benefit at December 31, 1996 as calculated above plus the future Parker benefit piece equaling 0.75% of average monthly compensation up to Social Security covered compensation, plus 1.36% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service (earned after December 31, 1996) at normal retirement up to 35 years (35 years is reduced by years of credited service earned prior to January 1, 1997); plus 0.5% of average monthly compensation multiplied by years of credited service (earned after December 31, 1996) at normal retirement in excess of 35 years (35 years is reduced by years of credited service earned prior to January 1, 1997, with the excess held to a maximum of five years).
- (B) The Parker formula monthly benefit equal to 0.75% of average monthly compensation up to Social Security covered compensation, plus 1.36% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service at normal retirement up to 35 years; plus 0.5% of average monthly compensation multiplied by years of credited service at normal retirement in excess of 35 years (maximum of five years).

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is also payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Union (Kalamazoo Hourly)

The monthly retirement benefit is equal to years of credited service times benefit rate.

Date of Retirement	Benefit Rate
08-01-90 to 07-31-94	\$22.00
08-01-94 to 07-31-95	\$23.00
08-01-95 to 07-31-96	\$23.75
08-01-96 to 07-31-97	\$24.50
08-01-97 to 07-31-98	\$25.50
08-01-98 to 07-31-99	\$26.25
08-01-99 to 07-31-00	\$27.00
08-01-00 to 07-31-01	\$33.75
08-01-01 to 07-31-02	\$34.75
08-01-02 to 08-03-03	\$35.50
08-04-03 to 07-30-06	\$39.50
07-31-06 to 08-05-07	\$40.50
08-06-07 to 07-31-11	\$43.50
08-01-11 to 07-29-12	\$43.00
07-30-12 to 08-05-17	\$46.50
08-07-17 to 08-07-22	\$49.50

Early Retirement
Non-Union

Eligibility for the past service benefit piece varies depending on formula used in determining benefit on December 31, 1988. Eligibility for all other pieces is attainment of age 55 and completion of 10 years of vesting service.

Prior to January 1, 1997, benefit is comprised of the sum of the following two pieces: an early retirement past service benefit and an early retirement future service benefit.

- The early retirement past service benefit is the early retirement monthly benefit as of December 31, 1988 (including appropriate early retirement reduction factors) based on the plan provisions then in effect.

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- The early retirement future service benefit is the normal retirement future service benefit multiplied by the ratio of credited service (earned after December 31, 1988) over credited service (earned after December 31, 1988) at normal retirement and further reduced by an early retirement factor described below.

After December 31, 1996, the early retirement benefit is the greater of (A) and (B) below:

- (A) The monthly benefit equal to the early retirement benefit at December 31, 1996 as calculated above plus the normal retirement future Parker benefit as calculated above with the exception of average monthly compensation and credited service calculated at the time of retirement multiplied by an early retirement factor described below.
- (B) The monthly benefit equal to the normal retirement Parker formula as calculated above with the exception of average monthly compensation and credited service calculated at the time of retirement multiplied by an early retirement factor described below.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Union (Kalamazoo Hourly)

Eligibility is attainment of age 60 and 10 years of credited service.

The monthly benefit is equal to the normal retirement benefit multiplied by an early retirement factor described below.

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Early Retirement Factors	The following early retirement reductions are applicable when calculating various early retirement benefits:
Non-Union Future Service Benefit	Age 55 and 10 years of vesting service: Reduced 4% for each year retirement precedes age 65. Age 55 and 30 years of vesting service: Reduced 4% for each year retirement precedes age 62.
Non-Union Future Parker Benefit and Parker Formula	Age 55 and 10 years of vesting service: Reduced 6% for each year retirement precedes age 65.
Union (Kalamazoo Hourly)	Less than 30 years of credited service: Reduced 7.2% for each year retirement precedes age 62. At least 30 years of credited service: No reduction.
Termination	Eligible after three or more years of vesting service for non-union (five years prior to July 1, 2008) or five or more years of vesting service for union.
Non-Union	Deferred vested benefit equal to the early retirement benefit payable at age 65, or payable as early as age 55 with at least 10 years of vesting service, reduced 6% for each year commencement of benefits precede age 65.
Union (Kalamazoo Hourly)	Deferred vested benefit equal to the early retirement benefit payable at age 65, or payable as early as age 60 with at least 10 years of vesting service, reduced 7.2% for each year commencement of benefits precede age 65.
Disability Retirement	
Non-Union	Eligible upon total and permanent disability. The disability benefit is equal to the monthly normal retirement benefit assuming that the participant had worked to normal retirement at the rate of pay in effect at date of disability. Payment of such benefit is deferred until age 65.

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Union (Kalamazoo Hourly)

Eligible upon total and permanent disability and 10 years of credited service.

The disability benefit is equal to the monthly normal retirement benefit payable on date of disability. At normal retirement, disability benefit ceases and normal retirement benefit begins. Payment of optional forms is not provided for disability retirement. If disabled retiree dies prior to normal retirement date, surviving spouse is entitled to preretirement spouse benefit.

Preretirement Spouse's Benefit

Eligible upon the death of an active or former employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died (or termination date, if earlier), lived to his earliest retirement date, taken early retirement, and accepted a joint and survivor option (50% for nonunion and 55% for union).

Supplemental Benefit

Union (Kalamazoo Hourly)

Eligibility is attainment of age 60 and prior to age 62 with at least 25 years of credited service.

The monthly supplemental retirement benefit is equal to years of credited service times supplemental benefit rate, payable until age 62.

Date of Retirement	Supplemental Benefit Rate
08-01-90 to 07-31-94	\$21.50
08-01-94 to 07-31-95	\$22.50
08-01-95 to 07-31-96	\$23.25
08-01-96 to 07-31-97	\$24.00
08-01-97 to 07-31-98	\$25.00
08-01-98 to 07-31-99	\$25.75
08-01-99 to 07-25-00	\$26.50
07-26-00 to 07-31-01	\$33.25
08-01-01 to 07-31-02	\$34.25
08-01-02 to 08-03-03	\$35.00
08-04-03 to 07-30-06	\$39.00
07-31-06 to 08-05-07	\$40.00
08-06-07 to 08-06-17	\$43.00
08-07-17+	\$47.50

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Special Medicare Benefits

Union (Kalamazoo Hourly)

Eligible to all retirees and their spouses (except deferred vested retirees) who are age 65 or older or under age 65 and enrolled in voluntary "Medicare" coverage.

The special Medicare benefit is equal to the prevailing full Medicare amount in effect on August 1. Effective August 4, 2003, there is a cap for all future retirees at \$65.00. The cap increases to \$70.00 for retirements on or after July 31, 2006.

Pension Increase for Retirees

Non-Union Only

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Non-Union Only

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis (nonunion) or a 55% joint and survivor reduced by 5% (union) unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available.

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The optional forms available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Joint and survivor with level freeze option

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Former Gresen Hourly Pension Plan (Sub-Plan 136)

Effective Date	January 1, 1986, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Each employee who was a participant in the Teamsters Union Local No. 970, 1976 Revised Pension Plan is automatically eligible. Other employees become eligible after completion of one year of service.
Years of Service	Plan year in which an employee is credited with 1,000 or more hours of service.
Pension Accrued Service	(A) All full and fractional years of service since January 1, 1976 while employed on an hourly basis by Gresen Manufacturing Division of Dana Corporation; plus (B) All full and fractional years of past service ending on December 31, 1975. (C) Employee shall not be given pension accrual service for hours of service during which an employee is not eligible or is employed by an affiliate of the employer; that is, pension accrual service under one plan may not be transferred to another plan. (D) Any paid absence for which the employer keeps records, such as vacation, incapacity, or layoffs shall be included as pension accrual service as long as a single period of absence is not in excess of 500 hours. (E) Credit will be given after one year for the first year of service accrued following a break in service. (F) Pension accrual service shall not include years of service prior to a break in service if the number of consecutive one-year breaks in service equals or exceeds the aggregate number of years of service prior to the break.

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Accrued Benefit

The accrued benefit is the basic benefit level below times years of pension accrual service payable monthly.

Date of Retirement		Basic Benefit Level
On or After	But Before	
04-01-00	05-01-01	\$27.00
05-01-01	05-01-02	\$30.00
05-01-02	05-01-03	\$32.00
05-01-03		\$34.00
Closed		

Normal Retirement

Eligibility is attainment of age 65.

The monthly benefit is the accrued benefit determined at normal retirement date.

Early Retirement

Eligibility is attainment of age 62 and 10 or more years of service.

The monthly benefit is the accrued benefit determined at early retirement, reduced by an actuarially equivalent percentage as set forth below

Commencement Age	Early Commencement Factor
62	0.8000
63	0.8667
64	0.9333
65	1.0000

Postponed Retirement

Eligibility at the request of the employee.

The monthly benefit is the accrued benefit determined at date of postponed retirement.

Disability Retirement

All employees who become disabled after attaining age 50 and 10 or more years of service are eligible.

The monthly benefit is the accrued benefit at the onset of disability, reduced by an actuarial equivalent percentage if prior to normal retirement date. Benefits shall begin on the later of the seventh month of disability or the first day of the month following employment termination.

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Termination	Eligible upon completion of five or more years of service. (A) Deferred payments beginning at age 65 equal to the accrued benefit determined at the date of termination. (B) Deferred payments beginning as early as age 62 (if 10 years of service) equal to the benefit payable at normal retirement date actuarially reduced for early commencement.
Surviving Spouse	One year marriage requirement imposed.
Surviving Benefit	Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year are eligible. For active vested and terminated vested employees eligible for early or normal retirement: Monthly survivor benefit shall be equal to 50% of the accrued benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death. For retirement employees: Monthly survivor benefit shall be equal to 50% of benefit for which retiree was eligible if the retiree did not decline the survivor's benefit. benefit payment begins on the first day of the month following the date of death. For active vested and terminated vested employees not eligible for normal or early retirement: Monthly survivor benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payments begins on early retirement date. Reduction: Pension benefit of retiree is reduced actuarially for survivor benefit option.
Forms of Benefit	Optional forms of payment are: ▪ 50%, 75%, or 100% joint and survivor ▪ 5, 10 or 15-year certain and life ▪ 50% joint and survivor with 10-year certain and life

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Former Commercial Intertech Corp. Pension Plan for Salaried Employees
(Sub-Plan 138)

Effective Date	October 28, 1948, as restated July 1, 2008 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All nonunion salaried employees of Commercial Intertech Corp. are eligible after attainment of age 21 and completion of one year of service.
Benefit Service	Elapsed service from date of hire.
Average Compensation (Commercial Intertech)	The average base pay compensation (limited by IRC section 401(a)(17)) during the highest five consecutive years of compensation out of the last 10 years immediately preceding retirement.
Average Monthly Compensation (Parker)	Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.
Social Security Benefit	Estimated Social Security primary insurance amount at normal retirement date under the provision of the Social Security Act at the time of separation from employment assuming that the participant continues at current earnings level as of December 31, 2001.
Social Security Covered Compensation	Social Security covered compensation is one twelfth of the Social Security taxable wage bases in effect for the 35 years ending with the year the participant would attain Social Security normal retirement age (SSNRA), assuming in the case of a participant who retires or terminates before SSNRA, that the wage base then in effect continues unchanged until SSNRA.

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Normal Retirement

Eligibility is the later of age 65 or the fifth anniversary of participation.

The monthly benefit is the benefit as summarized below but not to exceed the maximum benefit permitted under IRC section 415.

(A) For retirements after December 31, 2001, the benefit is the greater of (i) or (ii) below:

- (i) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for benefit service credited through December 31, 2001.

plus

26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service earned after December 31, 2001 is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for service credited after December 31, 2001.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

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- (ii) 26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for all benefit service.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (B) For retirements after December 31, 2001 for the grandfathered group (participants attaining at least age 50 with 15 years of service or age 60 with five years of service as of December 31, 2001), the benefit is the greater of (i), (ii) or (iii) below:

- (i) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for benefit service credited through December 31, 2001.

plus

26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service earned after December 31, 2001 is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for service credited after December 31, 2001.

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A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (ii) 26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for all benefit service.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (iii) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for all benefit service.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001 retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Accrued Benefit (Commercial Intertech)

The normal retirement benefit above under the prior Commercial Intertech formula only computed using benefit service projected to age 65, and then multiplying by benefit service at accrued benefit determination divided by benefit service projected to age 65.

Early Retirement

Eligibility is age 55 with 10 years of service, or a participant on December 31, 2001 who would not have five years of service by age 62.

The monthly benefit is the benefit under the prior Commercial Intertech formula reduced by 3/10 of 1% for each month early commencement precedes age 65.

plus/or

The benefit earned under the Parker formula reduced by 5/10 of 1% for each month early commencement precedes age 65.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001 retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible upon completion of three years of service (five years prior to July 1, 2008).

The benefit payable at normal retirement date, based on average compensation at termination. If the participant has 10 years of service, early commencement is available after age 55.

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The benefit under the prior Commercial Intertech formula reduced by 3/10 of 1% for each month early commencement precedes age 65.

plus/or

The benefit earned under the Parker formula reduced by 5/10 of 1% for each month early commencement precedes age 65.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died, taken immediate early retirement, and accepted the 50% joint and survivor option.

Postretirement Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before he died and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments on his fifty-fifth birthday under the 50% joint and survivor option.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

(A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or

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(B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Optional forms of payment are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Coordination With Other Plans

Transfers into the Salaried Plan will be computed as if the employee was always in this plan. Any benefits from other plans will offset the portion payable from the plan.

Early Retirement Window

Eligibility applies to certain non-highly compensated employees retiring between October 1, 1996 and November 14, 1996 and between November 15, 1998 and December 31, 1998.

The benefit payable is computed without a reduction to service or early commencement reduction using current compensation as the five-year average. An additional \$800/month supplement to age 65 was provided and offered as a lump sum.

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Former Commercial Intertech Corp. Pension Plan for Hourly Paid Employees
(Sub-Plan 139)

Effective Date	April 1, 1950, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly paid employees of Commercial Intertech Corp. represented by the United Steelworkers of America are eligible after attainment of age 21 and completion of one year of continuous service.
Continuous Service	All full and fractional years of service to the nearest month from last date of hire to termination of employment, including any service required to be credited as a result of break in service rules. For part time employees, all dollar amount minimum benefits (i.e., unrelated to final average earnings) shall be based on continuous service which is proportionately reduced for less than full-time employment.
Average Monthly Earnings	The monthly average earnings of the 60 highest consecutive calendar months of total earnings in last 120 months prior to termination of employment or retirement. Earnings will exclude certain cost of living adjustments in base rates since September 30, 1974. Effective January 1, 1997, the cost of living adjustment was \$3.50 per base hour.
Normal Retirement	Eligibility is age 65 or the fifth anniversary of participation, if later. The monthly benefit is equal to the greater of (A) and (B) below: (A) Percent Pension: 1.1% of average monthly earnings for percent pension times years of continuous service not in excess of 30, plus 1.2% of average monthly earnings times years of continuous service in excess of 30 years. This benefit is increased by 12.6% for retirements on or after November 1, 1995. (B) Minimum Pension: \$26.50 per month times years of continuous service with a minimum benefit (for continuous service over 30 years) of \$1,060 per month. The benefit units will be increased for retirements on or after the effective dates below:

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Effective Date	Benefit Unit (Per Year of Service)	Minimum Benefit (for Continuous Service Over 30 Years)
11-01-00	\$27.00	\$1,080
11-01-01	\$27.50	\$1,100
02-01-02	\$30.00	\$1,100
02-01-03	\$32.00	\$1,100
02-01-04	\$33.00	\$1,100
02-01-05	\$34.00	\$1,100
02-06-06	\$35.50	\$1,100
02-11-07	\$37.00	\$1,100
02-10-08	\$38.00	\$1,100
02-03-09	\$39.00	\$1,100
02-03-10	\$39.25	\$1,100
02-13-11	\$39.50	\$1,100
02-12-12	\$39.75	\$1,100
02-10-13	\$40.00	\$1,100

Accrued Benefit

The normal retirement benefit above computed using average monthly earnings and continuous service at termination or date of determination.

Early Retirement (Unreduced)

Eligibility is at any age with 30 years of continuous service or age 62 with 15 years of continuous service.

The monthly benefit is the accrued benefit without actuarial reduction for early commencement.

Early Retirement (Reduced)

Eligibility is at age 60 with 15 years of continuous service.

The monthly benefit is the accrued benefit reduced to the actuarial equivalent of the benefit payable at age 62.

Termination

Eligible upon completion of five years of continuous service.

The monthly benefit is the accrued benefit payable at normal retirement date. The accrued benefit can be payable as early as age 60 on an actuarially reduced basis. If the participant terminated after age 40 with 15 years of continuous service, then the actuarial reduction is from age 62 instead of age 65.

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70/80 or Rule of 65 Retirement Benefit

Eligible upon completion of 15 years of continuous service, attainment of age 55, and sum of age and continuous service total 70 or more; or, completion of 15 years of continuous service and the sum of age and continuous service total 80 or more; or, completion of 20 years of continuous service and the sum of age and continuous service total 65 or more. Retirement must be due to plant shutdown or layoff.

A monthly benefit equal to (A) plus (B) below is payable immediately:

(A) The accrued benefit determined at date of retirement.

plus

(B) A temporary supplement of \$300 per month is payable until eligible for Social Security.

Disability Benefit

Eligible when physically or mentally incapacitated with 15 years of continuous service.

An immediate benefit equal to (A) plus (B) below will commence after six months:

(A) The accrued benefit at date of disability retirement.

plus

(B) A temporary supplement of \$300 per month payable until eligible for Social Security.

Surviving Spouse's Benefit

Surviving spouses of married participants who die with 1.5 years of continuous service either pre or postretirement are eligible.

The benefit payable to the surviving spouse equals 50% of the accrued benefit at date of participant's death (minimum \$140 per month) reduced when the spouse attains age 60 by the Social Security benefit that the spouse is eligible to receive (minimum: \$125 per month). Retirements prior to November 1, 1996 may have different minimums.

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React Preretirement Spouse's Benefit

Surviving spouses of married participants who die after having completed five years of continuous service prior to benefit commencement are eligible.

The benefit payable to the surviving spouse equals the accrued benefit at date of participant's death commencing at the earliest retirement age reduced for early retirement and the 50% joint and survivor option. This amount will be a minimum for a preretirement death but will not be paid in addition to the surviving spouse benefit.

Forms of Payment

Optional forms of payment are:

- Straight life annuity
- Actuarially reduced 50%, 75%, or
- 100% joint and survivor annuity
- 5 or 10-year certain and life
- 50% joint and survivor with 10-year certain and life

Special Initial Payment

Payable for all retirements, except deferred vested retirements and disability retirements.

In lieu of the first three months' pension payments, a lump sum payment equal to 13 weeks of vacation pay, reduced by actual vacation pay received in year of retirement is payable.

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Former Intertech Corp. Pension Plan for Hourly Paid Employees, Hicksville Plan
(Sub-Plan 140)

Effective Date	May 6, 1973, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly employees of Commercial Intertech Corp., Hicksville, Ohio Plant are eligible after attainment of age 21 and completion of one year of service.
Service Vesting	All continuous service with Commercial Intertech Corp. computed to the nearest one-twelfth year.
Pension	All continuous service with Commercial Intertech Corp. Hicksville, Ohio Plant as an hourly employee computed to the nearest one-twelfth year.
Normal Retirement	Eligible at the later of age 65 and fifth anniversary of participation.

The monthly benefit is the benefit unit below multiplied by pension service.

Date of Retirement		Benefit Unit
On or After	But Before	
11-01-89	07-08-93	\$13.00
07-08-93	07-01-97	\$15.75
07-01-97	07-01-98	\$17.50
07-01-98	07-01-99	\$19.00
07-01-99	07-01-00	\$20.00
07-01-00	07-01-01	\$21.00
07-01-01	07-01-02	\$23.50
07-01-02	07-01-03	\$24.50
07-01-03	07-01-04	\$25.50
07-01-04	07-01-05	\$26.50
07-01-05	07-02-06	\$27.50
07-02-06	07-01-07	\$28.50
07-01-07	07-06-08	\$29.50
07-06-08	07-27-08	\$30.50
07-27-09	07-25-10	\$31.00

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Date of Retirement		Benefit Unit
On or After	But Before	
07-25-10	07-24-11	\$31.50
07-24-11	07-29-12	\$32.00
07-29-12	07-22-13	\$32.50
07-22-13	07-21-14	\$33.00
07-21-14	07-20-15	\$33.50
07-20-15	07-24-16	\$34.00
07-24-16	07-23-17	\$34.50
07-24-17	07-23-18	\$35.00
07-24-18	07-23-19	\$35.50
07-24-19	07-26-20	\$36.00
07-27-20	07-25-21	\$36.50
07-26-21	07-24-22	\$37.00
07-25-22	07-30-23	\$37.50
07-31-23		\$38.00

Early Retirement

Eligible at age 62 with 15 years of vesting service.

The monthly benefit is the accrued benefit (as determined under normal retirement above) based on pension service at termination reduced based on the chart below for early commencement:

Age	Reduction Factor
62	0.7528
63	0.8253
64	0.9072

Termination

Eligible at any age with five years of vesting service.

The accrued pension is payable at normal retirement date as determined in normal retirement above based on pension service at termination. A participant with 15 years of vesting service may elect to commence the benefit at age 62 reduced as for early retirement.

Disability Retirement

Eligible at any age with 10 years of vesting service.

A benefit is payable after six months of disability computed as in termination above based on pension service at date of disability. The benefit is payable without reduction for early commencement.

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Preretirement Spouse's Benefit

Surviving spouses of married participants who die after having completed five years of vesting service are eligible.

The benefit payable to the surviving spouse equals the accrued benefit (as determined in normal retirement above) at date of participant's death based on pension service at date of death. This benefit is then reduced to the actuarial equivalent of this benefit had the participant lived to early retirement (or age of death, if death occurs after early retirement), retired with a qualified 50% joint and survivor annuity and then died.

Forms of Payment

Optional forms of payment are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and Life
- 50% joint and survivor with 10-year certain and life

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Former Wynn's International, Inc. Retirement Plan (Sub-Plan 146)

Effective Date	January 1, 1978, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Attainment of age 21 and completion of 1,000 hours of service in a plan year, providing that the employee is not covered by a collective bargaining agreement.
Vesting Service	One year for each plan year in which a participant has been credited with 1,000 or more hours of service.
Benefit Service	One year for each plan year in which a participant has been credited with 1,000 or more hours of service.
Compensation	The base rate of compensation paid by an employer to an employee as of the January 1 of the plan year of determination, expressed as an annual rate.
Normal Retirement	Eligibility is attainment of age 65. The normal retirement benefit is the greater of (A) and (B), plus (C): (A) For service prior to January 1, 1978 the benefit is equal to the sum of $\frac{3}{4}\%$ of the December 31, 1977 base salary up to \$16,500 and $1\frac{1}{4}\%$ of the December 31, 1977 base salary in excess of \$16,500 multiplied by credited service prior to December 31, 1977 (from date of acquisition or, if later, attainment of age 25 with one year of service). For service between January 1, 1978 and December 31, 1988, the benefit is equal to the sum of 1% of the January 1 base salary for that year up to the Social Security wage base, plus 2% of the January 1 base salary for that year in excess of the Social Security wage base. For service during each plan year between January 1, 1989 and December 31, 1998 (until a participant has 35 total years of service); the benefit is equal to the sum of 1.15% of the January 1 base salary for that year up to \$10,000 plus 1.80% of the January 1 base salary in excess of \$10,000.

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For service during each plan year between January 1, 1989 and December 31, 1998 (after the participant has 35 total years of service), the benefit is equal to 1.8% of the January 1 base salary for each year after 35 years.

(B) For service prior to January 1, 1999, the benefit is equal to 1.5% of average compensation (using January 1, 1997, January 1, 1998 and January 1, 1999 compensation) times years of vesting service earned as of January 1, 1999.

(C) For each plan year of service beginning on or after January 1, 1999, the benefit is equal to 1.9% of the January 1 base salary.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the normal retirement benefit but using compensation at the time of early retirement and using service only to the early retirement date but reduced for early retirement by 1/180 for each of the first 60 months and 1/360 for each of the next 60 months preceding normal retirement.

Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of a married participant while eligible for a vested retirement benefit.

The benefit payable to the surviving spouse is determined as though the participant had retired the day before he died, or at age 55, if later, and accepted the 50% joint and survivor option.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees. Participants as of June 30, 2004 were given the following plan coverage choices:

(A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or

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(B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married participant shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single participant shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Salaried Employees' Pension Plan of Wynn's-Precision, Inc (Sub-Plan 147)

Plan Sponsor

Parker Hannifin Corporation.

Effective Date

June 14, 1959; as amended effective January 1, 2001 to freeze plan participation and the accumulation of benefits as of the following "freeze dates."

Freeze Date	Location
12/31/2000	Dynamic Seals, Inc.
02/28/2001	Wynn's Keeper, Inc.
05/01/2001	Wynn's-Precision, Inc.

Effective July 1, 2004, this plan was further amended to change the plan year from a calendar year to the 12-month period beginning each July 1 and ending the following June 30. Most recently amended effective July 1, 2008 by Amendment 6.

The plan was merged into the Consolidated Pension Plan as of June 30, 2013.

Participation

Eligible salaried employees participate in the noncontributory portion of the plan upon date of hire. Participation in the contributory portion of the plan is dependent upon the employee's agreement to make the required contributions.

Effective with the January 1, 2001 amendment to the plan, participation is closed as of the applicable freeze date.

Service

Before January 1, 1976, service for all purposes is credited from last date of hire to nearest one-fourth year.

Service after January 1, 1976 for all purposes is credited on the basis of full years and month of employment completed as of a participant's applicable freeze date.

Accrual of Benefits

A participant has accumulated a benefit payable at normal retirement date based on compensation and benefit service as of the applicable freeze date.

Employee Contributions

Employees are required to make contributions equal to 3% of compensation (not to exceed \$200,000, as adjusted) to receive contributory benefit accruals.

Employee contribution requirements were suspended as of the applicable freeze date.

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Compensation

Compensation for contribution and pension calculation purposes is equal to 1/12th of the average of basic annual rate of compensation (not to exceed \$200,000 as adjusted) as of each January 1 for the highest five consecutive years of contributory benefit service granted prior to the applicable freeze date.

Normal Retirement

Eligible at age 65 or the fifth anniversary of plan participation, if later.

The monthly benefit is equal to the sum (A) and (B):

(A) Noncontributory benefit amount determined as a monthly benefit equal to \$100.00, reduced by 1/15th for each year of service less than 15 years at the employee's normal retirement date.

In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at his freeze date.

(B) Contributory benefit amount determined as follows:

- (i) $2\frac{1}{3}\%$ of monthly plan compensation times benefit service (not to exceed 15 years); plus
- (ii) 1% of monthly plan compensation times benefit service in excess of 15 years.

For purposes of determining the contributory benefit at the freeze date, benefit service means that period of credited service during which the participant made employee contributions as required by the contributory portion of the plan.

Early Retirement

Eligible at age 55 and five years of service.

The early retirement benefit is the accrued retirement benefit reduced 1/180 for each of the first 60 months and 1/360 for each additional month by which the early retirement date precedes the normal retirement date.

Termination

Participants who were active employees at the applicable freeze date became eligible for 100% of their accrued retirement benefit payable at their normal retirement date. A participant with five years of service may elect to commence their benefit as early as age 55 reduced as for early retirement.

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Spouse Pension

Upon death of an unmarried contributory participant or a married participant with non-vested benefit, the beneficiary receives the participant's accumulation payable in a lump sum. The surviving spouse of a vested participant receives the spouse's portion of a 100% survivor annuity reduced for early commencement and payable at the earliest retirement age of the participant or later date if elected by the spouse.

Disability Retirement

Eligible at age 55 and five years of credited service.

The disability retirement benefit is the accrued retirement benefit reduced for early payment.

Late Retirement

Eligible if employment continues after normal retirement date.

The late retirement benefit is equal to the retirement benefit determined at the applicable freeze date based on normal retirement benefit formula and plan compensation and credited service at such date.

Forms of Payment

An employee will normally receive his benefit on a straight-life basis or, if married, the actuarial equivalent of such benefits payable as a 100% joint and survivor annuity. A single life annuity, 10-year certain annuity, and 50% joint and survivor annuity are also available options.

Actuarial Equivalent

The 30-year Treasury security rate for May and the 1983 Group Annuity Mortality Table weighted 50% male and 50% female.

Plan Year

July 1 to June 30.

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Former Hourly Employees' Pension Plan for Wynn's Precision, Inc. (Sub-Plan 148)

Effective Date	June 14, 1959, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Each participant who was a participant as of January 1, 2001 shall continue as a participant in the 2001 plan and his participation date shall be the date as of which he became a participant in the prior plan. Each employee who was not a participant in the prior plan of the employer shall become a participant in the 2001 plan on the January 1 coinciding with or next following the date of which the employee first performs an hour of service for the employer.
Continuous Service	The period during which an employee shall have been continuously employed by the employer or by the employer's division in Lebanon, Tennessee from his most recent date of employment to the date of his retirement under the Plan or his normal retirement date, whichever occurs first. Continuous service shall not accumulate in excess of two years during any one period of layoff, leave of absence, disability or other specified purpose.
Credited Service	Prior to January 1, 1976 credited service was based on continuous service, and after that date, credited service is computed on the basis of full years and completed months.
Normal Retirement	Eligibility is attainment of age 65 and five years of credited service. (A) Determinations made prior to June 30, 1999: The monthly benefit is \$14.00 multiplied by credited service. If a participant was formerly employed with Wheaton, Inc., the benefit unit below is multiplied by credited service accrued after the date of acquisition of the Springfield, Kentucky plant.

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Date of Retirement		Benefit Unit
On or After	But Before	
09-30-96	01-01-97	\$10.00
01-01-97	07-01-99	\$10.00, plus \$1.00 multiplied by credited service under the Wheaton Consolidated Service Retirement Plan as of the acquisition.

(B) Determinations made after June 30, 1999:

The monthly benefit is \$14.00 multiplied by credited service; then increased as shown below.

For employees formerly covered under the Wheaton Consolidated Service Retirement Plan, \$4.00 times credited service earned under that plan at date of acquisition plus \$14.00 times credited service thereafter; then increased as shown below:

Effective As of:	Kentucky Employees	Lebanon Union Employees
April 2001	\$5/\$15	\$15.00
May 2001	—	—
April 2002	\$6/\$16	\$16.00
May 2002	—	—
April 2003	\$7/\$17	\$17.00
May 2003	—	—
April 2004	\$8/\$18	\$18.00
May 2004	—	—
April 2005	Closed	\$19.00
April 2006		\$20.00
April 2007		\$21.00
April 2008		\$23.00
April 2011		\$23.50
April 2012		\$23.75
April 2013		\$24.25
April 2014		\$24.75
April 2015		\$25.00
April 2016		\$25.25
April 2017		\$25.25
April 2018		\$26.25
March 2019		\$26.25
March 2020		\$26.50
March 2021		\$26.75

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Early Retirement

Eligibility is attainment of age 55 and completion of five years of credited service.

Benefit is equal to either: (i) deferred benefit payable at his normal retirement date equal to accrued benefit determined as of his early retirement date, or (ii) an immediate pension equal to his accrued benefit determined as of his early retirement date but reduced 0.4% for each month that early retirement precedes normal retirement date.

Disability Benefit

Old benefit: Eligible after five or more years of credited service and deemed disabled by the Administrative Committee.

Benefit is equal to:

- (A) Prior to the participant's normal retirement date, \$19.00 multiplied by credited service; and
- (B) At the participant's normal retirement date, accrued retirement benefit determined as of his disability retirement date.

New benefit effective sometime in 2022: Same as termination benefits.

Termination

Eligible after three or more years of credited service (five years prior to July 1, 2008).

The deferred vested benefit is equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of benefit would be a survivor annuity under the qualified joint and survivor annuity

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payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Hourly Employees' Pension Plan for Dynamic Seals, Inc. (Sub-Plan 149)

Effective Date	March 1, 1982, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.				
Eligibility	All hourly employees who are members of a designated class of employees for which a separate benefit schedule is adopted by the employer shall participate as of the date of hire.				
Vesting Service	Continuous service as determined prior to March 1, 1982 under The Richardson Company 1966 Divisional Pension Plan for Hourly Rated Employees plus the exact number of years and days of an individual's employment with the employer.				
Benefit Service	No service prior to March 1, 1982. Thereafter, the exact number of years and days of an individual's employment with the employer. Benefit service was frozen as of December 31, 2021.				
Normal Retirement	Eligibility is attainment of age 65 and completion of five years of vesting service. The amount of the monthly benefit is as follows: <table><tr><td>Employees of Dynamic Seals, Inc. Houston, Texas Plant</td><td>\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.</td></tr><tr><td>Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan</td><td>The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).</td></tr></table>	Employees of Dynamic Seals, Inc. Houston, Texas Plant	\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.	Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan	The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).
Employees of Dynamic Seals, Inc. Houston, Texas Plant	\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.				
Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan	The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).				

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-00	01-01-01	\$ 9.50
01-01-01	01-01-02	\$11.00
01-01-02	01-01-03	\$13.00
01-01-03	01-01-04	\$14.00
01-01-04	01-01-05	\$15.00
01-01-05	01-01-06	\$17.00
01-01-06	01-01-07	\$18.00
01-01-07	01-01-08	\$19.00
01-01-08	01-01-09	\$20.00
01-01-09	01-01-14	\$22.00
01-01-14	01-01-15	\$23.00
01-01-15	01-01-16	\$23.50
01-01-16	01-01-17	\$24.00
01-01-17	01-01-18	\$24.50
01-01-18	01-01-19	\$25.50
01-01-19	12-31-19	\$25.50
01-01-20	12-31-20	\$26.00
01-01-21	12-31-21	\$26.50
01-01-22		\$28.00

Benefit service was frozen as of December 31, 2021.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

Benefit is equal to either: (A) deferred benefit payable at normal retirement date equal to the accrued benefit at early retirement date, or (B) an immediate pension reduced 0.4% for each month that early retirement precedes normal retirement date.

Disability

Eligible after 15 years of vesting service and total and permanent disability.

The disability benefit is equal to the accrued retirement benefit determined at disability retirement date. The unreduced accrued retirement benefit will be doubled for the period between the date of disability benefits begin and the earlier of normal retirement date or the date the employee becomes eligible for Social Security primary old age or disability benefits.

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Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of an active married employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Post Termination Spouse's Benefit

Eligible upon the death of a former married employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

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Special Termination Benefit

Eligible if attained five years of uninterrupted employment after March 1, 1982 and not eligible for a pension benefit other than severance under this plan and either terminated because no longer meets the requirements of the job and is not qualified for transfer to another job, or terminated because operations at a plant or department are permanently discontinued. This does not apply if the employee is temporarily disabled and under age 65 and leaves the service of the employer while still considered employable by the employer.

The benefit is computed on the following basis:

Length of Most Recent Uninterrupted Employment (After March 1, 1982)	Percent of Total Earnings (After March 1, 1982)
5 Years but Fewer Than 10	2.0%
10 Years but Fewer Than 15	2.5%
15 or More Years	3.0%

Earnings means the entire amount of compensation paid to the employee by the employer, including piecework earnings and bonuses, overtime pay, shift premiums, vacation pay, reporting for work pay and holiday pay.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Former Goshen Rubber Company, Inc. Pension Plan—Goshen Plan Union Employees
(Sub-Plan 150)

Effective Date	June 2, 1961, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Each employee who is covered under the collective bargaining agreement between the employer and Local 650, United Rubber, Cork Linoleum and Plastic Workers of America shall become a participant on the date next following the date as of which he has completed six months of employment without regard to hours of service. Note that employees on June 2, 1989 that were participants in the 1985 Plan will continue to be participants in the 1989 Plan, with their participation date equal to the participation date in the 1985 Plan.
Credited Service	Continuous service from the employee's employment commencement date to his severance from service date computed on the basis of completed one-twelfths of a year.
Vesting Service	Continuous service from the employee's employment commencement date to his severance from service date computed on the basis of completed one-twelfths of a year.
Normal Retirement	Eligibility is attainment of age 65. The monthly benefit is equal to the sum of the following: (A) Credited service earned prior to August 1, 1988 multiplied by \$10.50; plus (B) Credited service earned after August 1, 1988, but before January 1, 1995 multiplied \$15.50; plus (C) Credited service earned after January 1, 1995 but before June 2, 1998 multiplied by \$18.00; plus

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(D) Credited service earned after June 2, 1998 but before July 1, 2002 multiplied by \$21.00;

plus

(E) Credited serviced earned after July 1, 2002 multiplied by the benefit unit shown below:

Date of Retirement		Benefit Unit
On or After	But Before	
07-01-02	07-01-03	\$22.00
07-01-03	07-01-04	\$22.75
07-01-04	07-01-05	\$23.50
07-01-05	07-01-06	\$24.25
07-01-06	07-01-07	\$26.25
07-01-07	07-01-08	\$28.25
07-01-08	06-27-10	\$30.25
06-27-10	06-22-14	\$31.25
06-22-14	06-22-15	\$31.75
06-22-15	06-20-16	\$32.00
06-20-16	06-17-17	\$32.25
06-17-17	06-17-18	\$32.50
06-17-18	06-17-19	\$33.50
06-13-19	06-12-20	\$34.00
06-13-20	06-12-21	\$34.20
06-13-21	06-12-22	\$34.40
06-17-22	06-17-23	\$35.40
06-17-23	06-17-24	\$35.90
06-13-24	06-12-25	\$36.40
06-13-25	06-12-26	\$36.65
06-13-26		\$36.90

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to an immediate pension equal to the accrued benefit determined as of the early retirement date reduced 0.4% for each month that early retirement precedes the first day of the month coinciding with or otherwise next following the participant's sixty-second birthday.

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Disability Retirement

Eligible after 10 years of vesting service.

The disability benefit is equal to the accrued benefit determined as of the disability retirement date. This benefit will be increased by 100% if the participant is not entitled to Social Security disability payments. This increased benefit will be reduced to the regular disability benefit on his normal retirement date or when he begins to receive any Social Security payments, whichever comes first.

Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

In lieu of receiving a benefit as described above, a participant may elect to receive a single lump sum severance benefit in the amount of \$195.00 multiplied by his years of credited service. The participant's benefit payable as a monthly amount starting on his normal retirement date is then reduced by this lump sum.

Preretirement Spouse's Benefit

Eligible upon the death of an active married employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

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Post Termination Spouse's Benefit

Eligible upon the death of a former married employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15, or 20-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

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Former Watts FluidAir Pension Plan—Hourly Participants (Sub-Plan 151-H)

Effective Date March 18, 1978, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All production and maintenance employees of the company compensated on an hourly basis will be eligible for participation on the first day of the month coincident with or next following the date on which he has completed one year of eligibility service and has attained at least age 21.

Note: An employee will be credited with one year of eligibility service after completing 1,000 hours of service during the 12-month period following his date of hire or during any following plan year.

Vesting Service One year of vesting service shall be credited for each plan year that the participant has earned 1,000 hours. If the participant has earned less than 1,000 hours, but has not experienced a break in service, vesting service credit will be granted according to the following schedule:

Hours of Service During One Plan Year	Vesting Service Credit
500–727	0.3
728–935	0.4
936–999	0.5
1,000 or More	1.0

Benefit Service One full year of benefit service will be credited for every plan year that the member completes 2,080 hours of service; for less than 2,080 hours of service in a plan year, a fraction of a year equal to the number of hours of service divided by 2,080 (rounded to the nearest one-tenth) will be credited.

Normal Retirement Eligibility is attainment of age 65.

The monthly benefit is equal to the benefit amount in the table below multiplied by benefit service.

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-89	01-01-03	\$11.00
01-01-03	07-01-04	\$12.50
07-01-04	01-01-05	\$13.50
01-01-05	01-01-06	\$14.50
01-01-06	01-01-07	\$16.00
01-01-07	01-01-08	\$16.50
01-01-08	01-01-09	\$17.50
01-01-09	01-01-11	\$18.50
01-01-11	01-01-12	\$19.50
01-01-12	01-01-13	\$20.50
01-01-13	01-01-14	\$22.00
01-01-14	01-01-15	\$23.00

In addition to the regular plan benefit described above, a retiree medical account (RM.A) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the normal retirement benefit based on benefit service as of the early retirement date. Payments that begin prior to the normal retirement date will be reduced by 5/9 of 1% for each of the first 60 months by which commencement precedes the normal retirement date, and by 5/18 of 1% for each month thereafter, if any, by which commencement of benefits precedes the normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

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Termination	Eligible after five or more years of vesting service. Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.
Preretirement Spouse's Benefit	Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is equal to the spouse's portion of a 50% joint and survivor annuity calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date at spouse's election) or date of death.
Post Termination Spouse's Benefit	Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is equal to the spouse's portion of a 50% joint and survivor annuity calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date at spouse's election) or date of death.
Pension Increase for Retirees	Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.
Forms of Payment	A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available.

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Former Watts FluidAir Pension Plan—Salaried Participants (Sub-Plan 151-S)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All clerical and salaried employees of the company will be eligible for participation on the first day of the month coincident with or next following the date on which he has completed one year of eligibility service and has attained age 21. Note: <i>an employee will be credited with one year of eligibility service after completing 1,000 hours of service during the 12-month period following his date of hire or during any following plan year.</i>
Vesting Service	A year of vesting service is granted for each plan year that the employee completes 1,000 or more hours of service.
Benefit Service	A year of benefit service is granted for each year that an employee completes 1,000 or more hours of service, excluding years of service prior to the participant's eighteenth birthday.
Final Average Earnings	The average of the highest 60 consecutive months of earnings within the last 120 months ending on the date of termination. Earnings are limited to the Section 401(a)(17) limit.
Normal Retirement	Eligibility is attainment of age 65. The monthly benefit will be equal to the greater of (A) and (B): (A) The frozen benefit as of December 31, 2000 calculated under the former Watts FluidAir Pension Plan for Salaried Employees formula, plus the benefit for future service calculated under the former Parker Hannifin Corporation Retirement Plan formula; or (B) The benefit for all service calculated under the former Parker Hannifin Corporation Retirement Plan formula. (Same as Sub-Plan 050 formula.)

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In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the benefit calculated at normal retirement but based on final average earnings as of the early retirement date. Payments may begin before normal retirement date, but will be reduced in accordance with the following schedule:

Years Before Normal Retirement Date	Reduction Factor
0	1.000
1	0.923
2	0.846
3	0.769
4	0.731
5	0.692
6	0.654
7	0.615
8	0.577
9	0.529
10	0.486

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

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Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is equal to the spouse's portion of the 50% joint and survivor benefit calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date if the spouse elects) and date of death.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Miller Fluid Power Defined Benefit Plan (Sub-Plan 153)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Employees are eligible to participate at the later of the first of the month coinciding with or next following the date at which he reaches age 21 or one year of benefit service.
Vesting Service	
Salaried Participants	One year of service for each 12-month period of employment with prorated service (to the nearest 1/10th) for periods less than a full year.
Hourly Participants	An employee receives one year of vesting service for each plan year after January 1, 1989 in which 1,000 hours of service are performed.
Years of Benefit Service	
Salaried Participants	(A) Year of benefit service prior to January 1, 2002. A year of benefit service is earned for each year of employment in which a minimum of 1,000 hours is worked plus an additional partial year if less than 1,000 hours in year of retirement on or after age 65. (B) Year of benefit service after January 1, 2002. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.
Hourly Participants	A year of benefit service is earned for each year of employment in which a minimum of 1,000 hours is worked plus an additional partial year if less than 1,000 hours in year of retirement on or after age 65.
Average Monthly Compensation	Average of the highest five calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Normal Retirement

Salaried Participants

Eligibility is attainment of age 65.

The monthly benefit is equal to (A) plus (B):

- (A) The frozen benefit as of December 31, 2001 calculated under the former Miller Fluid Power Pension Plan.
- (B) The monthly benefit equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years earned after December 31, 2001 in excess of 35 (maximum five years). A minimum benefit based on the benefit unit table below times basic service earned after December 31, 2001 (maximum 40 years) will be paid. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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Hourly Participants

- (A) \$5 multiplied by years of benefit service completed prior to January 1, 1989; and
- (B) The benefit unit below multiplied by years of benefit service after December 31, 1988.

Date of Retirement		
On or After	But Before	Benefit Unit
01-01-89	04-01-02	\$15.00
04-01-02	04-01-03	\$16.00
04-01-03	04-01-05	\$17.25
04-01-05		\$18.50
Closed		

Early Retirement
Salaried Participants

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to either: (i) deferred benefit payable at age 65 equal to the normal pension but using average monthly compensation at time of early retirement and using his years of service only to the retirement date, or (ii) an immediate pension equal to (i) but reduced 0.5% for each month that early retirement precedes normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Hourly Participants

Age 55 and 10 years, reduced 0.5% per month preceding normal retirement date.

Disability Retirement
Salaried Participants

No provision is provided applicable to the salary related formula.

Hourly Participants

Eligible upon termination of employment on account of total and permanent disability. The disability benefit is equal to the 100% vested accrued benefit at the date of disability and is payable at the normal retirement date.

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Termination

Salaried Participants

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Hourly Participants

Employees are vested in their benefits based on the following schedule:

Years of Vesting Service	Vesting Percent
0–1	0%
2	20%
3	40%
4	60%
5	80%
6+	100%

Participants become 100% vested on their normal retirement date regardless of their years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65.

Preretirement Spouse's Benefit

Salaried Participants

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding the date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before the date of death, taken immediate early retirement, and accepted the 50% joint and survivor option.

Hourly Participants

Eligible upon the death of an active married employee.

The Surviving spouse will receive 50% of the amount of the benefit that the employee would have received had the employee been 100% vested, terminated on the day of death, survived to normal retirement date, elected the 50% joint and survivor form then died the day after retirement. The surviving spouse will begin to receive this benefit at the later of the employee's date of death or normal retirement date.

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Post-Termination Spouse's Benefit
Salaried Participants

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before the date of death and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Hourly Participants

Eligible upon the death of a former employee while eligible for a vested benefit.

The surviving spouse will receive 50% of the employee's vested benefit calculated as if the 50% joint and survivor form was elected, payable the later of the employee's date of death or normal retirement date.

Retirement Income Account (IRA)
Salaried Participants

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Denison Hydraulics Inc. Hourly Pension for Former Delaware and Marysville
Employees (Sub-Plan 157)

Effective Date	January 1, 1987 as the Haggblunds Denison Hourly Pension Plan, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	All inactive and retired participants of the Haggblunds Denison Hourly Pension Plan as of May 31, 1993 became participants of the Denison Hydraulics, Inc. Hourly Pension Plan for Former Delaware and Marysville Employees. Future eligibility to participate under the plan was frozen effective June 30, 1993.
Vesting Service	One year of vesting service is credited for each twelve consecutive month period during which the participant completes at least 1,000 hours of service.
Benefit Service	One year of benefit service is credited for each twelve consecutive month period beginning on the date the employee first performs an hour of service. Each fraction of a calendar month period greater than 14 days shall equal one-twelfth of a year of benefit service. Benefit Service accrual under the plan was frozen effective June 30, 1993.
Normal Retirement	Eligibility is attainment of age 65.
Marysville	The monthly benefit is the applicable benefit unit below multiplied by the years of credited service.

Date of Retirement	Benefit Unit
01-01-87 to 06-27-87	\$13.00
06-28-87 to 06-25-88	\$13.50
06-26-88 to 06-24-89	\$14.00
06-25-89 to 06-30-90	\$14.50
07-01-90 to 06-30-91	\$15.00
07-01-91 to 06-30-92	\$16.00
07-01-92 and After	\$17.00

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Delaware

The monthly benefit is the applicable benefit unit below multiplied by the years of credited service.

Date of Retirement	Benefit Unit
01-01-87 to 04-26-87	\$14.50
04-27-87 to 04-24-89	\$15.50
04-25-89 and After	\$16.00

For both Marysville and Delaware participants, this amount will be reduced by the benefit earned as of December 12, 1986 under the Non Contributory Retirement and Disability Pension Plan of Abex Corporation.

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

The early retirement benefit is equal to the normal retirement benefit reduced by 5/9 of 1% for each month the benefit commences before the participant's normal retirement date. Unreduced benefit available if certain age/service requirements are met.

Disability Retirement

Eligibility is 10 years of service for a Marysville participant (15 years of service for a Delaware participant) who is deemed to be permanently disabled.

The disability retirement benefit is a monthly benefit payable until normal retirement equal to the normal retirement benefit (calculated using benefit service at disability) unreduced by the benefit due from Abex (increased by 50% if the individual is not receiving Social Security Disability) but not less than \$100.00. At normal retirement, the normal retirement benefit is payable.

Termination

Eligible after five or more years of vesting service.

The deferred vested benefit is equal to the normal retirement benefit payable at age 65, or payable as early as age 60 with 10 years of service, reduced as for early retirement.

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Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive a pension payable at the participant's earliest retirement date or immediately if the participant was eligible for retirement on the date of death. The pension will equal one half of the pension due the participant had he or she terminated on the date before death and elected a 50% joint and survivor annuity at the first eligible age.

Postretirement Death Benefit

A death benefit of \$1,550 is payable to a named beneficiary of a participant who is retired (not a vested separation) if such participant was insured for life insurance under the company's group insurance plan immediately prior to retirement.

Normal Forms of Payment

An employee will normally receive his benefit on a straight life basis or, if married, a reduced monthly benefits payable for life with 50% of the reduced benefit continuing to the participant's spouse upon death.

Other optional forms available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Former Denison Hydraulics Inc. Salaried Pension Plan (Sub-Plan 158)

Effective Date	January 1, 1987 as the Haggblunds Denison Salaried Pension Plan, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Each non-union salaried employee as of the effective date became a participant as of that date. Any other non-union salaried employee became a participant on his employment date or transfer date. All participants of the Haggblunds Denison Hourly Pension Plan as of June 15, 1993 became participants of the Denison Hydraulics, Inc. Salaried Pension Plan on that date. Future eligibility to participate under the plan was frozen effective December 31, 1994.
Vesting Service	A year of vesting service is granted for each year of employment commencing on the date the employee first performs an hour of service and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked.
Benefit Service	A year of benefit service is granted for each year of employment commencing on the date the employee first performs an hour of service and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked. Benefit service accrual under the plan was frozen effective December 31, 1994.
Final Average Earnings	The average of the highest 36 consecutive months of earnings prior to December 31, 1994, or, if earlier, on the date of termination or retirement. Earnings are limited to the section 401(a)(17) limit.
Normal Retirement	Eligibility is attainment of age 65. The benefit payable for life of the participant will be equal to (A) + (B) + (C) but not less than (D): (A) 0.8% of average annual compensation times years of credited service not in excess of 35 years. (B) 0.4% of average annual compensation in excess of covered compensation times years of credited service to a maximum of 35 years.

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- (C) 1.5% of average annual compensation times years of credited service in excess of 35 years.

Participants who are due benefits from a former "Recognized Employer" (including Abex Corporation, ASEA Hagglands, Inc. or ABB Power Generation, Inc.) will have the above benefit offset by benefits accrued under plans sponsored by the former "Recognized Employers."

- (D) The participant's accrued benefit under the prior plan in effect December 31, 1989.

Regular Early Retirement

Eligible at age 60 with a minimum of 10 years of service or if hired prior to age 35, and combined age and service total at least 75.

The early retirement benefit is the accrued portion of the normal retirement benefit reduced as follows.

- (A) For participants who were hired prior to age 35, have completed more than 30 years of service and retire with combined age and service totaling at least 75, the monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes age 60.
- (B) For participants who were hired prior to age 35, have completed less than 30 years of service and retire with combined age and service totaling at least 75, the Monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes the date the participant would have attained age 60 or 30 years of service, whichever is later.
- (C) For all other participants, the monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes normal retirement.

Participants entitled to benefits payable under Items (A) and (B) above, are also entitled to an annual supplement equal to \$33.00 times years of credited service, appropriately reduced, as noted above, payable until age 65. In no event should combined annual benefits (regular plus supplemental) payable to such participants prior to age 65 be less than \$189.00 times years of credited service.

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Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive benefits payable at the participant's earliest retirement date or immediately if the participant was eligible for retirement on the date of death. The pension will equal one-half of the pension due the participant had he or she terminated on the day before death and elected a 50% joint and survivorship at the first eligible age.

Disability Benefit

A participant who is disabled prior to normal retirement or early retirement shall receive a benefit at normal retirement or early retirement assuming the participant continued to earn credited service and compensation at the rate of compensation in effect on the date of disability through that period. However, service and compensation earned after December 31, 1994 will not be considered.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

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Former Pension Plan for Hourly Paid Employees of Sporlan Valve Company and
Jefferson Products Company (Sub-Plan 161)

Effective Date	January 1, 1985, as restated July 1, 2001 and amended through the valuation date, most recently Amendment 16. This plan was merged with the Parker Hannifin Corporation Pension Plan, effective December 31, 2004.
Eligibility	Hourly paid employees in covered service working at least 667 hours per year participate after one year of employment; provided however there shall be no new participants hired on or after January 1, 2002.
Covered Service	The period during which a person is an hourly paid employee excluding anyone covered by a collective bargaining agreement under which retirement benefits were the subject of good faith bargaining and anyone working for the division of Jefferson Products Company doing business as Cline or the business operation known as I Line Manufacturing.
Benefit Service	(A) Employment periods prior to January 1, 1959. For each calendar year prior to January 1, 1959: (i) One year, if paid for 2,000 or more hours of covered service; or (ii) One-twelfth year for each 167 paid hours of covered service. Provided that total benefit service for all periods prior to January 1, 1959 shall not exceed 20 years. (B) Employment periods after January 1, 1959. For each calendar year after December 31, 1958: (i) One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (ii) $\frac{3}{4}$ year for 1,000 to 1,333 hours of service; or

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(iii) $\frac{1}{2}$ year for 667 to 999 hours of service.

(iv) One-twelfth year for each 167 hours of service for total hours of service from 167 to 666.

Effective January 1, 2002, an employee who returns to service on or after January 1, 2002, following a layoff of more than 18 months or termination of service for 14 or more calendar days shall not earn any fractional or full years of benefit service for periods beginning on or after such return to service.

Vesting Service

Continuous employment prior to January 1, 1976 plus each calendar year after December 31, 1975 in which a person has 1,000 hours of service or more.

Normal Retirement

(A) Eligible at age 65 with five years of benefit service (but not later than the later of age 65 or the fifth anniversary of plan participation).

(B) For participants leaving covered employment after December 31, 1992:

\$6.00 times years of benefit service from January 1, 1939 to December 31, 1948; plus

\$13.00 times years of benefit service from January 1, 1949 to December 31, 1988; plus

\$17.00 times years of benefit service from January 1, 1989 to December 31, 1992; plus

\$19.00 times years of benefit service after December 31, 1992.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Early Retirement

(A) Eligible at age 60 with 10 years of benefit service.

(B) Accrued benefit reduced by $\frac{3}{9}\%$ for each month that early retirement precedes normal retirement date.

For participants who left covered employment before January 1, 1992, the reduction is $\frac{5}{9}\%$ for each month that early retirement precedes normal retirement date.

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Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Sporlan Plan participants actively employed and under age 50 on the December 31, 2004 plan merger date are eligible for the temporary pension supplement (TPS) upon retirement after attaining age 60 with at least 10 years of vesting service (but not age 55 with 20 years of vesting service), provided the participants are not eligible for Medicare. The main provisions of the TPS are summarized in the Appendix.

Late Retirement

(A) Eligible after normal retirement.

(B) Greater of accrued benefit at late retirement or actuarial equivalent of normal retirement benefit at late retirement.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Disability Retirement

(A) Eligible after 15 years of benefit service and termination due to covered total and permanent disability lasting at least six months.

(B) Accrued benefit.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Termination

Eligible after three years of vesting service (five years prior to July 1, 2008).

Full accrued benefit payable beginning at normal retirement or, with 10 years of benefit service, reduced early retirement benefit beginning from age 60 to 65.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Form of Benefit

Five years certain and life normal form.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Preretirement Death Benefit

Eligible if married and age 60 with 10 years of benefit service, married with five years of vesting service or unmarried and active with five years of vesting service.

- (A) If participant had been married and eligible for early retirement monthly benefit to spouse for life.

For deaths occurring before January 1, 1990, accrued benefit reduced for 50% joint and survivor payment form. For deaths occurring on or after January 1, 1990, accrued benefit of participant.

- (B) If participant had been married and vested but not eligible for early retirement monthly benefit to spouse for life commencing at first date participant would have been able to commence vested deferred termination benefit.

For deaths occurring before January 1, 1990, one half of accrued benefit reduced for 50% joint and survivor payment form. For deaths occurring on or after January 1, 1990, accrued benefit of participant.

- (C) If participant had been active, unmarried and vested monthly for 60 months.

For deaths occurring after December 31, 1991, accrued benefit discounted by 6% per annum for the period between actual commencement and the month following the month containing the employee's sixty-fifth birthday.

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Former Legris Inc. Retirement Plan (Sub-Plan 184)

Effective Date	The Legris, Inc. Retirement Plan was merged into the plan, effective July 1, 2010.
Eligibility	Age 20½ and one year of work with at least 1,000 hours. No employee hired on or after March 1, 2009 will become an active participant and no inactive participant of former participant will again become an active participant.
Vesting and Benefit Service	A year of vesting and benefit service is granted for each year of employment commencing on (1) the later of date the employee first performs an hour of service or reemployment or (2) January 1, 2010 and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked.
Final Average Earnings	The average of the highest five years of compensation. Earnings are limited to the Section 401(a)(17) limit.
Normal Retirement	Eligibility is the later of attainment of age 65 or five years of vesting service. 48% of final average earnings × accrued benefit adjustment. The accrued benefit adjustment is the quotient of benefit service divided by the greater of 25 years or benefit service projected to the normal retirement date.
Early Retirement	Eligible at age 55 and six years of vesting service. The early retirement benefit is the accrued portion of the normal retirement benefit reduced 6⅔% for each year up to five and 3⅓% for each year between five and 10 that the early retirement date precedes the normal retirement date.
Termination	Eligible after two or more years of vesting service. The accrued benefit is 20% vested after two years of vesting service, increasing 20% per year to 100% after six years of vesting service. Deferred vested benefit is equal to the vested portion of the accrued benefit at normal retirement age.

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Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive benefits payable at the participant's earliest retirement age or immediately if the participant was eligible for retirement on the date of death. The pension will equal one half of the pension due the participant had he or she terminated on the day before death and elected a 50% joint and survivorship at the first eligible age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 66⅔%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the mortality table set forth in Revenue Ruling 95-6 and a 7.5% interest rate.

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Snap-Tite, Inc. Pension Plan (Sub-Plan 188)

Effective Date	June 1, 1963; as and last amended and restated effective June 1, 2010. The plan was merged into the Consolidated Pension Plan as of December 31, 2012.
Eligibility	All non-union employees are eligible to participate on the June 1 or December 1 following completion of one (1) year of service. Plan was frozen to all new participants effective May 31, 2006. An employee who was employed by Autoclave Engineers, Inc. shall commence earning credited service effective January 1, 1996. An employee who was employed by National Fire Hose, Inc. shall commence earning credited service effective February 1, 1998.
Service Eligibility	Completion of 1,000 hours of service during the 12-month period following employee's first hour of service, or any plan year.
Credited Service	Years and months of employment completed prior to June 1, 1975. A year of service shall be credited for each plan year after June 1, 1975 in which the employee works 1,000 hours of service. If the member works less than 1,000 hours in the last plan year, he will receive credit for any month that he works 83 hours of service. Service prior to June 1, 1978 is excluded for benefit accrual purposes for Airmatic-Allied employees as of that date. Credited service was frozen as of May 31, 2006.
Compensation	Gross calendar year compensation.
Average Annual Compensation	Average of the highest five consecutive calendar years' compensation in the last 10 calendar years preceding date of determination.

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Retirement Dates

Early	Age 60 with five years of service.
Normal	Age 65 with five years of service.
Late	Anytime after normal retirement date.
Disability	Receiving Social Security disability benefits.

Retirement and Termination Benefits

Accrued Benefit

For employees who were under the Office and Salaried Plan: Equal to the greater of (A) or (B):

(A) The accrued benefit to June 1, 1975 under the Group Annuity contract plus 1% of final average annual compensation times the number of years of credited service since June 1, 1975 up to 25 years.

(B) The projected benefit under the prior Group Annuity contract (Table I of the plan document) times the ratio of service to date over potential service up to normal retirement date.

For employees who were under the Executive Plan and all other employees joining the plan on or after June 1, 1978: Equal to 1% of average annual compensation times the number of years of credited service up to a maximum of 25 years.

Early Retirement

Accrued benefit reduced by 3% for each year the benefit commencement date precedes normal retirement date.

Normal Retirement

Accrued benefit.

Late Retirement

Actuarial equivalent of benefit that would have been payable at normal retirement date.

Disability

Accrued benefit reduced by 3% for each of the first 10 years and actuarially for years beyond 10 that benefit commencement date precedes normal retirement date.

Vested Termination

Accrued benefit at date of termination times the percentage vested.

Vesting Schedule

A participant is 100% vested in his accrued benefit upon completion of five years of credited service.

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Preretirement Death Benefits

In the case of any participant or terminated participant who dies prior to the commencement of benefits under this plan when he is vested in any portion of his accrued benefit, a death benefit shall be payable to his surviving spouse in accordance with paragraph (A) or (B) below as applicable.

- (A) If a participant dies after the earliest retirement age, the participant's surviving spouse (if any) will receive the same benefit that would have been payable if the participant had retired with an immediate qualified joint and survivor annuity on the day before the participant's date of death.

The spouse may elect to start benefits later than the date on which payments would have been made to the surviving spouse under a qualified joint and survivor annuity. If payments are delayed, they shall be adjusted using the early retirement factors.

- (B) If a participant dies on or before the earliest retirement age, the participant's surviving spouse (if any) will receive the same benefit that would be payable if the participant had:

- (i) Separated from service on the date of death;
- (ii) Survived to the earliest retirement age;
- (iii) Retired with an immediate qualified joint and survivor annuity at the earliest retirement age; and
- (iv) Died on the day after the earliest retirement age.

If a participant's death occurs after his normal retirement date and before he actually retires, payments shall be made to his spouse as if the participant had retired on his date of death and selected the 100% contingent annuitant option to his spouse.

Employee Contributions

None required.

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Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Former QD&V Union City Plan Production Employees' Pension Plan (Sub-Plan 189)

Effective Date June 1, 1978; as last amended and restated effective June 1, 2010.

The plan was merged into the Consolidated Pension Plan as of December 31, 2012.

Eligibility All employees who are employed as a production employee at the QD&V Union City Plant are eligible to participate 30 days after their date of employment. Plan was frozen to new participants as of May 31, 2006.

Retirement Dates

Early Age 60 and 10 years of service.

Normal Age 65 and five years of participation.

Late Anytime after normal retirement date.

Disability Ten years of credited service and is eligible and receiving Social Security disability benefits.

Retirement and Termination Benefits

Accrued Benefit A monthly benefit equal to the product of the benefit multiplier in effect as of retirement, termination, disability, or death and the participant's years and months of credited service. Credited service is years and months of employment completed from date of hire to termination of employment. Plan was frozen for all future benefit accruals effective May 31, 2006. The negotiated benefit multipliers are as follows:

Effective Date	Benefit Multiplier
Prior to November 18, 1996	\$18.00
November 18, 1996 through May 31, 1997	\$18.50
June 1, 1997 through May 31, 1998	\$19.00
June 1, 1998 through September 30, 1999	\$19.50
October 1, 1999 through May 31, 2000	\$20.00
June 1, 2000 and After	\$20.50

Early Retirement Accrued benefit reduced by one-fifteenth for each year the benefit commencement date precedes normal retirement date.

Normal Retirement Accrued benefit.

Late Retirement Accrued benefit determined as of actual retirement date.

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Disability	Accrued benefit reduced by one-fifteenth for each of the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date.
Minimum Benefit	In all instances, if the actuarial value of the benefit is less than the account balance from the prior plan, the account balance will be the benefit.
Vested Termination	If a member has completed less than five years of credited service, 100% of his account balance will be payable. If a member has completed at least five years of credited service, he will be entitled to the greater of his monthly accrued benefit or the monthly benefit provided by his account balance.
Preretirement Death Benefits	If death occurs prior to completing five years of service or while the member is not married, no benefits shall be payable from this plan. Upon the death of a married member who qualifies for early retirement, the member's spouse shall receive a monthly benefit for life based on the benefit payable under a joint and 50% survivor annuity which the member's spouse would receive assuming the member retired on the day before his death. The spouse of any married vested participant who was not eligible for early retirement is also eligible for a benefit if the participant should die prior to his normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the benefit calculated as though the participant survived to his earliest retirement age, selected a 50% qualified joint and survivor annuity, and died on the day after the day of attaining the earliest retirement age. This amount will not be less than the monthly benefit that his account balance would purchase for the member's spouse under a life only annuity.
Employee Contributions	None required.

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Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Former PONN Manufacturing Plant Production Employees' Pension Plan
(Sub-Plan 190)

Effective Date	The plan became effective April 1, 1996 and has been most recently amended and restated effective June 1, 2010. The plan was merged into the Consolidated Pension Plan as of December 31, 2012.
Eligibility	All employees employed as a production employee located at the PONN manufacturing plant are eligible to participate 30 days after their date of employment. The plan was frozen to new participants as of May 31, 2006.
Retirement Dates	
Early	Age 60 and 10 years of service. The benefit earned under the Snap-Tite, Inc. Pension Plan is payable at age 60 and five years of service.
Normal	Age 65 and five years of participation.
Late	Anytime after normal retirement date.
Disability	Ten years of credited service and is eligible and receiving Social Security disability benefits.
Retirement and Termination Benefits	Upon retirement, termination, disability, or death, a participant shall be entitled to receive the sum of their benefit earned under the provisions of the Snap-Tite, Inc. Pension Plan as of April 1, 1996 which was transferred to this plan, plus the product of the participant's years and months of credited service since April 1, 1996 and the benefit multiplier in effect as of retirement, termination, disability, or death. Credited service is years and months of employment completed from date of hire (but never prior to April 1, 1996) to termination of employment. The plan was frozen for all future benefit accruals effective May 31, 2006. The negotiated benefit multipliers are as follows:

Effective Date	Benefit Multiplier
April 1, 1996 through March 31, 1997	\$18.00
April 1, 1997 through March 31, 1998	\$18.50
April 1, 1998 through March 31, 1999	\$19.00
April 1, 1999 through October 7, 2000	\$19.50
October 8, 2000 and After	\$20.50

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Early Retirement	Accrued benefit reduced by one-fifteenth for each year the benefit commencement date precedes normal retirement date. The accrued benefit earned under the Snap-Tite, Inc. Pension Plan which has been transferred to this plan shall be subject to a 3% per year early retirement reduction factor.
Normal Retirement	Accrued benefit.
Late Retirement	Accrued benefit determined as of actual retirement date.
Disability	Accrued benefit reduced by one-fifteenth for each of the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date. The accrued benefit earned under the Snap-Tite, Inc. Pension Plan which has been transferred to this plan shall be subject to a 3% per year reduction factor for the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date.
Vested Termination	If a member has completed less than five years of credited service, (including service prior to April 1, 1996) no benefits shall be payable from the plan. If a member has completed at least five years of credited service, he will be entitled to his monthly accrued benefit.
Preretirement Death Benefits	If death occurs prior to completing five years of service or while the member is not married, no benefits shall be payable from this plan. Upon the death of a married member who qualified for early retirement, the member's spouse shall receive a monthly benefit for life based on the benefit payable under a joint and 50% survivor annuity which the member's spouse would receive assuming the member retired on the day before his death. The spouse of any married vested participant who is not eligible for early retirement is also eligible for a benefit if the participant should die prior to his normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the benefit calculated as though the participant survived to his earliest retirement age, selected a 50% qualified joint and survivor annuity, and died on the day after the day of attaining the earliest retirement age.

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Employee Contributions

None required.

Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Appendix—RMA and TPS Benefits

RMA Benefits (Active Participants)

A retiree medical account (RMA) opening balance was established on the opening balance date for all active participating employees as of the effective date at RMA eligible locations. This opening balance was calculated as follows:

- An annual RMA credit is assumed to be granted to each RMA eligible participant on each December 31 from the RMA accrual date to the opening balance date.
- Each annual RMA credit is accumulated using a 6% annual interest rate from the December 31 date. It is credited to the opening balance date.

After the establishment of the opening balance, interest will be credited to the RMA at the end of each month based on a 6% annual interest rate. These monthly interest credits will continue until the date of benefit commencement.

Each eligible participant will also receive an annual RMA credit on each December 31 as long as the participant remains an employee. The annual RMA credit, which is based on the age of the participant at the RMA accrual date, will be the same annual RMA credit that was used to determine the opening balance. The RMA accrual date is generally the participant's original date of hire or the credited service date for some acquisitions.

The table below shows the annual RMA credit based on several sample participant ages on their accrual dates:

Age on RMA Accrual Date	Annual RMA Credit
25	\$185
30	\$230
35	\$295
40	\$380
45	\$510
50	\$500
55	\$850
60	\$850

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Upon benefit commencement, the accumulated RMA balance is converted to a monthly annuity as follows:

- For unmarried participants, the benefit will be paid as a life annuity.
- For married participants, the benefit will be paid as a 50% qualified joint and survivor annuity (without any actuarial reduction).

The basis upon which the RMA balance is converted to a monthly annuity is the 1994 Group Annuity Reserving Table, a 7% annual rate of interest, plus a 10% increase in the resulting annuity conversion factor. The conversion factors are based on the participant's age at benefit commencement.

A preretirement survivor benefit is available if the participant is not eligible for early retirement at the time of death, but has completed five or more years of vesting service. This RMA preretirement survivor benefit is payable as early as the date the participant would have attained age 55 in an amount equal to 50% of the benefit that would have been payable had the participant survived until the earliest possible retirement age under the plan. If the participant is eligible for early retirement at the time of death, the RMA preretirement survivor benefit is payable immediately and is equal to 50% of the benefit that would have been payable had the participant retired the day before death.

RMA Benefits (Retired Participants on
June 1, 2001)

The RMA benefit for this group is an additional monthly pension paid effective June 1, 2001. Retirees in payment status (or deferred retirees) on June 1, 2001 who were eligible for retiree medical now receive an RMA benefit based on their years of service at termination. The amount of the monthly RMA benefit is determined by the table below:

Years of Service	RMA Benefit
10–19	\$120
20–29	\$160
30 and Over	\$200

Surviving spouses in payment status on June 1, 2001 receive one half of the RMA that the participant would have received based the participant's service.

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TPS Benefits (Active Participants)

A participant may also be eligible to receive a temporary pension supplement (TPS) at benefit commencement if retiring from active service prior to normal retirement and meeting certain eligibility conditions. Participants retiring under normal, early or disability retirement, will receive the TPS payable until age 65 if the participant retires at age 60 with 10 or more years of service, or at age 55 with 20 or more years of service. Participants retiring under normal, early or disability retirement who were at least age 50 with five or more years of service on July 1, 2001 will be eligible for the supplement if the participant retires on or after age 55 with 10 or more years of service. For this latter group of participants, the supplement will continue to be paid through the later of the month prior to the participant's sixty-fifth birthday or the spouse's sixty-fifth birthday. The TPS is payable as a life annuity for participants who are not married at the time of commencement and as a 50% qualified joint and survivor annuity (without any actuarial reduction) for participants who are married at the time of commencement.

The amount of the monthly TPS is determined by the table below:

Years of Service	Monthly TPS to Age 65
10–14	\$180
15–19	\$230
20–24	\$300
25–29	\$370
30–34	\$450
35–39	\$500
40 and Over	\$550

A preretirement survivor benefit is available if the participant is eligible for the TPS at the time of death; the surviving spouse will receive a benefit equal to 50% of the TPS amount that the participant would have been entitled to had the participant retired the day before death. This preretirement survivor TPS benefit is payable until the month prior to the former participant's sixty-fifth birthday. If the employee was age 50 or older with five or more years of service on July 1, 2001 and died after attaining age 55 with at least 10 years of service, the preretirement survivor TPS benefit payable to the surviving spouse continues until the later of the

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month prior to the participant's sixty-fifth birthday or the surviving spouse's sixty-fifth birthday.

TPS Benefits (Retired Participants on June 1, 2001)

Retirees who were under age 65 or retirees who have spouses who were under age 65 as of June 1, 2001 receive the TPS to the later of the month before the retiree or spouse turns age 65. The amount of the TPS is determined by the table below:

Years of Service	TPS Benefit
10–19	\$210
20–29	\$330
30 and Over	\$450

Retirees at the Stratoflex locations (HRIS codes 27400, 27800, 28400 and now receive a TPS benefit, which is payable only until the later of the month before the retiree or spouse turns age 65. The amount of the TPS is based on the table below:

Years of Service	Stratoflex TPS Benefit
10–19	\$270
20–29	\$410
30 and Over	\$550

If a retiree in pay status as of June 1, 2001 subsequently dies, the surviving spouse will continue to receive one half of the RMA plus one half of the TPS, if applicable. Surviving spouses in pay status on June 1, 2001 receive one half of the TPS that the participant would have received based on his or her age and service.

Millennium Increase

The "Millennium Increase" is a one-time pension (Retired Participants on June 1, 2001) increase for all normal, early and disabled retirees, plus surviving spouses, who had attained age 65 as of June 1, 2001 and in who were payment status on that date. The pension increase was 2% for each year the participant was over age 65 (or retirement date, if later), with a maximum increase of 10%. The minimum benefit increase was \$5.00 per month for each year the participant was over age 65 (or retirement date, if later), or at least \$25.00 per month.

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Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- Many locations had an increase in the multiplier used in the benefit formula and/or an increase in the maximum years of participation. See the Plan Provisions section for details.
 - For the funding valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation as allowed through an optional election under the Pension Protection Act of 2006. The multiplier becoming effective during the current plan year was used in the benefit formula and was considered effective as of the beginning of the plan year, in accordance with the Pension Protection Act of 2006.
 - For the ASC 715 valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation. The ultimate multiplier negotiated was used in the benefit formula.
 - For the ASC 960 valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation. The multiplier becoming effective during the current plan year was used in the benefit formula.
- Enhanced disability benefits were removed from Sub-Plan 001 and certain groups of Sub-Plan 148
- Accruals were frozen for Sub-Plan 149 as of December 31, 2021.
- An increase in the annual maximum benefit limit under IRC section 415 from \$230,000 to \$245,000.
- An increase in the annual pay limit under IRC Section 401(a)(17) from \$290,000 to \$305,000.
- A change in the mortality for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Approval for funding method changes was requested for the 2019 and 2020 plan years due to plan mergers. As of the date of this filing, the IRS is still reviewing the request. This Schedule SB has been completed assuming the proposed funding methods requested were approved in prior years.

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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- An increase in the salary scale by 0.3% at each age to better reflect anticipated plan experience.
- An update to the retirement rates for Salaried NWL to better reflect anticipated plan experience.

These changes were made to better reflect the anticipated plan experience. In aggregate, these assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

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Schedule SB, line 26a—Schedule of Active Participant Data as of June 1, 2022

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		115 \$52,862	2							
25-29	2	194 \$57,820	52 \$67,922	4						
30-34	7	201 \$58,873	111 \$68,111	59 \$74,166	1					
35-39	14	130 \$61,099	83 \$66,240	80 \$69,377	46 \$71,613	4				
40-44	32 \$111,424	222 \$83,960	130 \$72,558	82 \$73,374	85 \$86,067	88 \$83,127	5			
45-49	51 \$103,189	234 \$88,957	272 \$108,276	129 \$79,966	109 \$81,484	209 \$94,184	131 \$90,058	1		
50-54	64 \$88,550	240 \$82,743	259 \$102,585	193 \$90,116	128 \$89,007	242 \$92,837	235 \$99,686	112 \$99,451	11	
55-59	40 \$106,754	199 \$73,735	182 \$88,419	185 \$88,972	190 \$95,695	324 \$96,978	240 \$98,426	223 \$111,324	134 \$115,345	9
60-64	33 \$85,395	135 \$67,153	125 \$92,708	130 \$82,454	125 \$94,294	285 \$93,516	204 \$98,260	191 \$104,685	163 \$114,258	130 \$95,914
65-69	14	25 \$68,581	27 \$78,904	23 \$73,817	26 \$90,161	72 \$96,639	39 \$93,574	40 \$105,126	36 \$124,288	65 \$107,770
70+	1	3	4	2	6	14	9	6	7	13

N-8,048

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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	6,813,720	10,633,283	208,623,329	226,070,331
2024	16,332,631	12,448,209	204,381,699	233,162,539
2025	24,486,769	14,341,065	199,816,187	238,644,022
2026	31,501,139	16,161,925	194,850,880	242,513,943
2027	37,578,890	17,948,186	189,708,157	245,235,233
2028	42,589,726	19,941,336	184,631,496	247,162,558
2029	46,824,892	21,370,164	179,096,238	247,291,294
2030	50,299,707	22,665,326	173,327,057	246,292,090
2031	53,260,109	23,829,163	167,219,549	244,308,821
2032	55,689,508	24,838,616	160,959,472	241,487,596
2033	57,605,335	25,576,620	154,482,103	237,664,058
2034	59,089,151	26,290,691	147,798,483	233,178,325
2035	60,380,465	26,532,308	140,882,679	227,795,452
2036	61,402,627	27,066,630	133,743,311	222,212,569
2037	62,065,962	27,344,205	126,383,180	215,793,347
2038	62,446,982	27,398,723	118,874,890	208,720,595
2039	62,450,561	27,271,526	111,287,564	201,009,650
2040	62,300,967	27,091,159	103,605,594	192,997,719
2041	61,700,651	26,722,950	95,824,073	184,247,674
2042	60,898,183	26,327,032	88,097,467	175,322,682
2043	59,890,681	25,693,176	80,452,178	166,036,036
2044	58,633,421	24,947,301	72,931,047	156,511,768
2045	57,076,072	24,189,025	65,594,998	146,860,095
2046	55,323,363	23,317,690	58,505,295	137,146,348
2047	53,435,929	22,333,284	51,721,851	127,491,064
2048	51,322,102	21,291,785	45,299,364	117,913,251
2049	49,020,845	20,208,821	39,287,656	108,517,322
2050	46,605,505	19,102,034	33,737,175	99,444,714
2051	44,063,232	17,931,273	28,672,883	90,667,388
2052	41,420,643	16,753,949	24,120,412	82,295,004
2053	38,718,401	15,601,044	20,080,547	74,399,992
2054	35,993,613	14,421,593	16,548,332	66,963,538
2055	33,229,959	13,265,025	13,504,674	59,999,657
2056	30,496,186	12,132,768	10,917,823	53,546,776
2057	27,815,602	11,030,465	8,743,819	47,589,885
2058	25,252,197	9,967,586	6,954,925	42,174,707
2059	22,771,180	8,960,641	5,490,910	37,222,731
2060	20,440,048	8,009,413	4,312,622	32,762,083
2061	18,232,882	7,123,482	3,370,358	28,726,721
2062	16,195,281	6,301,523	2,632,543	25,129,347
2063	14,305,843	5,544,257	2,051,244	21,901,344
2064	12,574,391	4,853,933	1,589,441	19,017,766
2065	11,007,345	4,228,798	1,245,707	16,481,851

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2066	9,601,146	3,666,336	978,436	14,245,919
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	8,344,256	3,163,514	757,972	12,265,742
2068	7,229,934	2,716,818	594,197	10,540,950
2069	6,247,115	2,322,462	468,071	9,037,647
2070	5,384,793	1,976,469	372,537	7,733,798
2071	4,631,683	1,674,760	307,382	6,613,825
2072	3,976,984	1,413,271	257,961	5,648,216

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

**Legacy PECO, Legacy CLARCOR, Hourly Plans With
Age 55 Retirement Eligibility, Commercial Intertech,
and Wynn**

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	7.00%	0.8306	3.40
59.5	9.00%	0.7724	4.14
60.5	9.00%	0.7029	3.83
61.5	14.00%	0.6397	5.51
62.5	23.00%	0.5501	7.91
63.5	21.00%	0.4236	5.65
64.5	29.00%	0.3346	6.26
65.5	39.00%	0.2376	6.07
66.5	37.00%	0.1449	3.57
67.5	38.00%	0.0913	2.34
68.5	33.00%	0.0566	1.28
69.5	31.00%	0.0379	0.82
70	100.00%	0.0262	1.83
Weighted Average			62.18

Hourly Plans with Age 60 Retirement Eligibility

(a) Age	(b) Rate	(c) Weight	Product (a) × (b) × (c)
60.5	10.00%	1.0000	6.05
61.5	15.00%	0.9000	8.30
62.5	25.00%	0.7650	11.95
63.5	20.00%	0.5738	7.29
64.5	30.00%	0.4590	8.88
65.5	50.00%	0.3213	10.52
66.5	50.00%	0.1607	5.34
67.5	50.00%	0.0803	2.71
68.5	50.00%	0.0402	1.38
69.5	50.00%	0.0201	0.70
70	100.00%	0.0100	0.70
Weighted Average			63.82

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Greenville

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51
59.5	5.00%	0.8145	2.42
60.5	10.00%	0.7738	4.68
61.5	10.00%	0.6964	4.28
62.5	20.00%	0.6268	7.83
63.5	20.00%	0.5014	6.37
64.5	20.00%	0.4011	5.17
65.5	50.00%	0.3209	10.51
66.5	50.00%	0.1605	5.34
67.5	50.00%	0.0802	2.71
68.5	50.00%	0.0401	1.37
69.5	50.00%	0.0201	0.70
70	100.00%	0.0100	0.70
Weighted Average			62.64

Gresen and Former Snap-Tite Participants

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
62.5	20.00%	1.0000	12.50
63.5	20.00%	0.8000	10.16
64.5	20.00%	0.6400	8.26
65	100.00%	0.5120	33.28
Weighted Average			64.20

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NWL Retirement Plan - Less than 30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	12.00%	1.0000	6.66
56.5	12.00%	0.8800	5.97
57.5	12.00%	0.7744	5.34
58.5	12.00%	0.6815	4.78
59.5	20.00%	0.5997	7.14
60.5	20.00%	0.4798	5.81
61.5	25.00%	0.3838	5.90
62.5	15.00%	0.2879	2.70
63.5	15.00%	0.2447	2.33
64.5	25.00%	0.2080	3.35
65.5	50.00%	0.1560	5.11
66.5	50.00%	0.0780	2.59
67.5	50.00%	0.0390	1.32
68.5	50.00%	0.0195	0.67
69.5	50.00%	0.0097	0.34
70	100.00%	0.0049	0.34
Weighted Average			60.35

NWL Retirement Plan - Over 30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	10.00%	0.9025	5.19
58.5	10.00%	0.8123	4.75
59.5	10.00%	0.7310	4.35
60.5	15.00%	0.6579	5.97
61.5	20.00%	0.5592	6.88
62.5	20.00%	0.4474	5.59
63.5	40.00%	0.3579	9.09
64.5	40.00%	0.2147	5.54
65.5	80.00%	0.1288	6.75
66.5	80.00%	0.0258	1.37
67.5	80.00%	0.0052	0.28
68.5	80.00%	0.0010	0.06
69.5	80.00%	0.0002	0.01
70	100.00%	0.0000	0.00
Weighted Average			61.29

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LORD Plan - Simplified Less than 39 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	3.00%	1.0000	1.67
56.5	3.00%	0.9700	1.64
57.5	3.00%	0.9409	1.62
58.5	3.00%	0.9127	1.60
59.5	3.00%	0.8853	1.58
60.5	10.00%	0.8587	5.20
61.5	10.00%	0.7729	4.75
62.5	15.00%	0.6956	6.52
63.5	20.00%	0.5912	7.51
64.5	20.00%	0.4730	6.10
65.5	25.00%	0.3784	6.20
66.5	50.00%	0.2838	9.44
67	100.00%	0.1419	9.51
Weighted Average			63.34

LORD Plan - Over 39 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	3.00%	1.0000	1.67
56.5	5.00%	0.9700	2.74
57.5	5.00%	0.9215	2.65
58.5	10.00%	0.8754	5.12
59.5	20.00%	0.7879	9.38
60.5	25.00%	0.6303	9.53
61.5	25.00%	0.4727	7.27
62.5	40.00%	0.3545	8.86
63.5	25.00%	0.2127	3.38
64.5	45.00%	0.1595	4.63
65.5	50.00%	0.0878	2.87
66.5	50.00%	0.0439	1.46
67	100.00%	0.0219	1.47
Weighted Average			61.03

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Retirement Table	Count	Average Retirement Age	Weight
Legacy PECO, Legacy CLARCOR, Hourly Plans With Age 55 Retirement Eligibility, Commercial Intertech, and Wynn	6,833	62.18	84.90%
Hourly Plans with Age 60 Retirement Eligibility	254	63.82	3.16%
Greenville	4	62.64	0.05%
Gresen and Former Snap-Tite Plans	213	64.20	2.65%
NWL Retirement Plan - Less than 30 Years of Service	135	60.35	1.68%
NWL Retirement Plan - Over 30 Years of Service	28	61.29	0.35%
LORD Plans - Simplified Less than 39 Years of Service	500	63.34	6.21%
LORD Plans - Over 39 Years of Service	81	61.03	1.01%
	<u>8,048</u>		
Weighted Average Retirement Age			62.31

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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	6,813,720	10,633,283	208,623,329	226,070,331
2024	16,332,631	12,448,209	204,381,699	233,162,539
2025	24,486,769	14,341,065	199,816,187	238,644,022
2026	31,501,139	16,161,925	194,850,880	242,513,943
2027	37,578,890	17,948,186	189,708,157	245,235,233
2028	42,589,726	19,941,336	184,631,496	247,162,558
2029	46,824,892	21,370,164	179,096,238	247,291,294
2030	50,299,707	22,665,326	173,327,057	246,292,090
2031	53,260,109	23,829,163	167,219,549	244,308,821
2032	55,689,508	24,838,616	160,959,472	241,487,596
2033	57,605,335	25,576,620	154,482,103	237,664,058
2034	59,089,151	26,290,691	147,798,483	233,178,325
2035	60,380,465	26,532,308	140,882,679	227,795,452
2036	61,402,627	27,066,630	133,743,311	222,212,569
2037	62,065,962	27,344,205	126,383,180	215,793,347
2038	62,446,982	27,398,723	118,874,890	208,720,595
2039	62,450,561	27,271,526	111,287,564	201,009,650
2040	62,300,967	27,091,159	103,605,594	192,997,719
2041	61,700,651	26,722,950	95,824,073	184,247,674
2042	60,898,183	26,327,032	88,097,467	175,322,682
2043	59,890,681	25,693,176	80,452,178	166,036,036
2044	58,633,421	24,947,301	72,931,047	156,511,768
2045	57,076,072	24,189,025	65,594,998	146,860,095
2046	55,323,363	23,317,690	58,505,295	137,146,348
2047	53,435,929	22,333,284	51,721,851	127,491,064
2048	51,322,102	21,291,785	45,299,364	117,913,251
2049	49,020,845	20,208,821	39,287,656	108,517,322
2050	46,605,505	19,102,034	33,737,175	99,444,714
2051	44,063,232	17,931,273	28,672,883	90,667,388
2052	41,420,643	16,753,949	24,120,412	82,295,004
2053	38,718,401	15,601,044	20,080,547	74,399,992
2054	35,993,613	14,421,593	16,548,332	66,963,538
2055	33,229,959	13,265,025	13,504,674	59,999,657
2056	30,496,186	12,132,768	10,917,823	53,546,776
2057	27,815,602	11,030,465	8,743,819	47,589,885
2058	25,252,197	9,967,586	6,954,925	42,174,707
2059	22,771,180	8,960,641	5,490,910	37,222,731
2060	20,440,048	8,009,413	4,312,622	32,762,083
2061	18,232,882	7,123,482	3,370,358	28,726,721
2062	16,195,281	6,301,523	2,632,543	25,129,347
2063	14,305,843	5,544,257	2,051,244	21,901,344
2064	12,574,391	4,853,933	1,589,441	19,017,766
2065	11,007,345	4,228,798	1,245,707	16,481,851

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2066	9,601,146	3,666,336	978,436	14,245,919
2067	8,344,256	3,163,514	757,972	12,265,742
2068	7,229,934	2,716,818	594,197	10,540,950
2069	6,247,115	2,322,462	468,071	9,037,647
2070	5,384,793	1,976,469	372,537	7,733,798
2071	4,631,683	1,674,760	307,382	6,613,825
2072	3,976,984	1,413,271	257,961	5,648,216

Schedule SB Attachment (Form 5500)—2022 Plan Year
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Schedule SB, Part V—Summary of Plan Provisions

Legacy PECO

Effective Date	May 17, 2002. Amended and restated effective December 1, 2011.
Eligibility for Participation	Age 21, completion of one year of service, and not a member of a collective bargaining unit. Effective July 15, 2000, the plan was closed to new entrants.
Plan Year	December 1 to November 30.
Benefit Accrual Status	Frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the adjusted frozen accrued benefit determined as of July 15, 2000 under the prior plan document.
Early Retirement Eligibility	Age 55 and five years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/240 of 1% for each month the early retirement precedes the normal retirement.
Vested Termination Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.
Disability Eligibility	As defined in the prior plan document.
Benefit	A single life annuity that is actuarially equivalent to the accrued benefit.

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Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A single life annuity that is actuarially equivalent to the accrued benefit. Payment can commence at the earliest date the participant would have been eligible to receive early retirement or a deferred vested benefit.

Normal Form of Annuity

Without Spouse

Ten year certain and life annuity.

With Spouse

50% joint and survivor annuity expressed as the actuarial equivalent of the 10-year certain and life annuity

Optional Forms of Annuity

Single life annuity
5-year certain and life annuity
10-year certain and life annuity
15-year certain and life annuity
50% joint and survivor annuity
75% joint and survivor annuity
100% joint and survivor annuity

Actuarial Equivalence

83 GAM Blended Mortality Table (50% male/50% female) and 7.5% interest rate.

Definitions

Benefit Service

Accruals were frozen as of July 15, 2000.

Vesting Service

All participants credited with at least one hour of service on or after July 15, 2000 are 100% vested in their accrued benefit.

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Legacy CLARCOR

Effective Date	December 1, 1997. Amended and restated effective January 1, 2011.
Eligibility for Participation	One year of vesting service and not a member of a collective bargaining unit. Participation was frozen to new entrants effective December 1, 2003.
Plan Year	December 1 to November 30.
Benefit Accrual Status	Partially frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the sum of (1), (2) and (3): (1) The prior plan accrued benefit as of November 30, 1989. (2) For each year of participation beginning December 1, 1989, 1.20% of considered compensation. (3) For each year of participation beginning December 1, 1989, 0.55% of considered compensation in excess of covered compensation. The years of participation are limited to 35 years minus the number of years taken into account to determine the November 30, 1989 accrued benefit. Participants who had not attained age 40 and did not have 10 years or service as of December 31, 2003, or made a one-time election, had their accruals frozen at that time.

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Early Retirement

Eligibility

Age 60.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by the following factors:

For benefits accrued after July 31, 1983:

Age	Factor
60	0.6638
61	0.7180
62	0.7779
63	0.8442
64	0.9179
65	1.0000

For benefits accrued prior to August 1, 1983:

Age	Female/Male
60	0.6867/0.6638
61	0.7380/0.7181
62	0.7944/0.7781
63	0.8564/0.8445
64	0.9247/0.9181
65	1.0000/1.0000

Vested Termination

Eligibility

Five years of vesting service.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Disability

Eligibility

Totally and permanently disabled.

Benefit

The accrued benefit based at the date of disability. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 100% of the amount payable if the participant had retired early with a 100% joint and survivor benefit.

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Normal Form of Annuity

Without Spouse

Ten year certain and life annuity.

With Spouse

100% joint and survivor annuity expressed as the actuarial equivalent of the 10-year certain and life annuity.

Optional Forms of Annuity

Single life annuity
10-year certain and life annuity
20-year certain and life annuity
50% joint and survivor annuity
100% joint and survivor annuity
100% joint and survivor annuity with 10-years certain
Life annuity with cash refund

Actuarial Equivalence

Benefits Accrued After July 31, 1983

Unisex Pension 1984 Mortality Table and 4.5% interest.

Benefits Accrued Prior to August 1, 1983

Male 1951 GAM table projected to 1965 and the female 1951 GAM table projected to 1965 and 4.5% interest.

Effective November 30, 2017

Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.

Definitions

Benefit Service

Period from date of participation to date benefit accruals ceased or date of termination or retirement, measured in years and completed days.

Vesting Service

Period from date of hire to date of termination or retirement measured in years and completed days.

Considered Compensation

Total compensation for the plan year excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation and amounts realized from the exercise of stock options.

Covered Compensation

Average of taxable wage bases for 35 calendar years ending with year in which participant attains Social Security retirement age.

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Appendix A—The Timms Spring Company

Effective Date

There are no active employees of The Timms Spring Company as of the January 1, 2011 restatement.

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Appendix B—The Michigan Spring Company

Effective Date

There are no active employees of The Michigan Spring Company as of the January 1, 2011 restatement.

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Appendix C—Purolator Products Group (Non-Union Employees)

Effective Date	Appendix effective September 11, 1999.
Eligibility for Participation	Purolator Products Air Filtration Company, Purolator Facet, Inc. Facet USA, Inc. or Purolator CAFCO employees not covered by a collective bargaining unit are eligible to participate on September 11, 1999 (December 10, 1999 for CAFCO). Other eligible employees are eligible to participate after attaining one year of service. Participation is frozen to new entrants effective December 1, 2003.
Benefit Accrual Status	Partially frozen.
Normal Retirement Eligibility	Age 65.
Benefit	A monthly amount equal to the sum of (1) and (2): (1) For each year of participation, 1.10% of considered compensation. (2) For each year of participation, 0.50% of considered compensation in excess of covered compensation. The years of participation are limited to 35 years. Participants who had not attained age 40 and did not have 10 years of service as of December 31, 2003, or made a one-time election, had their accruals frozen at that time.
Early Retirement Eligibility	Age 55 and 10 years of vesting service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 1/6 of 1% for each of the first 60 months and 1/3 of 1% for each of the next 60 months that early retirement precedes normal retirement.

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Vested Termination

Eligibility

Five years of vesting service.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after attaining age 55 reduced by the following factors:

Age	Factor
55	0.4312
56	0.4648
57	0.5018
58	0.5428
59	0.5883
60	0.6389
61	0.6954
62	0.7586
63	0.8295
64	0.9095
65	1.0000

Disability

Eligibility

Totally and permanently disabled.

Benefit

The accrued benefit based at the date of disability. Reduced payments may begin any time after attaining age 55 based on the same reductions as early retirement from active status.

Surviving Spouse

Eligibility

Five years of vesting service.

Benefit

A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity

Without Spouse

Single life annuity.

With Spouse

50% joint and survivor annuity.

Optional Forms of Annuity

Single life annuity
10-year certain and life annuity
20-year certain and life annuity
50% joint and survivor annuity
75% joint and survivor annuity
100% joint and survivor annuity
100% joint and survivor annuity with 10-years certain

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Actuarial Equivalence	Unisex Pension 1984 Mortality Table and 4.5% interest rate.
Effective November 30, 2017	Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.
Definitions	
Benefit Service	Period from date of participation to date benefit accruals ceased or date of termination or retirement, measured in years and completed days. Participation date is no earlier than the acquisition date.
Vesting Service	Period from date of hire to date of termination or retirement measured in years and completed days. Service prior to the acquisition is included.
Considered Compensation	Total compensation for the plan year excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation and amounts realized from the exercise of stock options.
Covered Compensation	Average of taxable wage bases for 35 calendar years ending with year in which participant attains Social Security retirement age.

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Appendix D—Purolator Products Air Filtration Company (Union Employees)

Effective Date	Appendix effective September 11, 1999.
Eligibility for Participation	Henderson, N.C. hourly employee of Purolator Products Air Filtration Company covered under a collective bargaining agreement providing participation in the plan.
Benefit Accrual Status	All participants are now inactive.
Normal Retirement Eligibility	Age 65.
Benefit	Frozen accrued benefit as of January 31, 2002.
Early Retirement Eligibility	Ten years of vesting service with 65 points based on age and supplemental benefit service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by $\frac{1}{4}$ of 1% for each month that early retirement precedes normal retirement.
Vested Termination Eligibility	Five years of vesting service.
Benefit	The accrued benefit at the date of termination. Reduced payments may begin any time after attaining age 55 reduced by $\frac{1}{2}$ of 1% for each month that early retirement precedes normal retirement.
Disability Eligibility	Ten years of vesting service and deemed totally and permanently disabled.
Benefit	Benefit service continues to accrue until a benefit is payable to the participant.
Surviving Spouse Eligibility	Five years of vesting service.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

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Normal Form of Annuity

Without Spouse

Single life annuity.

With Spouse

50% joint and survivor annuity.

Optional Forms of Annuity

Single life annuity

50% joint and survivor annuity

75% joint and survivor annuity

100% joint and survivor annuity

Actuarial Equivalence

Unisex Pension 1984 Mortality Table and 4.5% interest rate.

Effective November 30, 2017

Applicable mortality table and interest rate under Section 417(e)3 based on the fourth month preceding the beginning of the calendar year containing the annuity starting date.

Definitions

Benefit Service

Service accrued on or after September 11, 1999.

Supplemental Benefit Service

Vesting service prior to September 11, 1999 plus employer benefit service.

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Legacy LORD Salaried Plan

Effective Date	January 1, 1954. Amended and restated as of January 1, 2017.
Participation	All members as of December 31, 2004 shall become participants in this plan. The plan is closed to new hires after December 31, 2004. New hires after December 31, 2004, and members who transfer from the Hourly Employees' Pension Plan (the hourly plan) after that date shall not be members of this plan.
Normal Retirement Eligibility	The first of the month coincident with or next following attainment of age 65.
Benefit	A monthly amount equal to the sum of (1), (2) and (3) with minimum benefit of (4) or (5): (1) 1.1% of average earnings with a maximum of covered compensation multiplied by the benefit service to date (maximum 35 years). (2) 1.5% of average earnings in excess of covered compensation multiplied by benefit service to date (maximum 35 years). (3) 1.4% of average earnings multiplied by benefit service to date in excess of 35 years. (4) Accrued benefit as of December 31, 1993 plus (1), (2) and (3) above using benefit service after December 31, 1993 only. (5) Benefit accrued under prior plan formula with a minimum of the benefit the participant would accrue if a participant in the LORD Corporation Hourly Employees' Pension Plan based on service and multiplier as of December 31, 2004. The monthly amount shall not be less than the benefit earned as of August 31, 2002, or the benefit earned as of December 31, 2004.

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Early Retirement
Eligibility

Age 55 and five years of vesting service, or age plus service equals 95.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by 5/12 of 1% for each month the early retirement precedes the normal retirement. No reduction for retirement with 95 points.

Late Retirement
Eligibility

Retirement after normal retirement age.

Benefit

Accrued benefit as of the late retirement date.

Vested Termination
Eligibility

Five years of vesting service if terminated before December 31, 2004 and 100% vested for the benefit accrued as of December 31, 2004.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Surviving Spouse
Benefit

Great of (1) or (2):

- (1) Refund of contributions with interest; or
- (2) A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity
Without Spouse

Five year certain and life annuity.

With Spouse

50% Joint and survivor annuity, actuarially reduced.

Optional Forms of Annuity

Single life annuity, qualified joint and survivor option (50%, 75%, or 100%) and 10-years certain and life; Lump sum if between \$5,000 and \$10,000.

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Definitions

Benefit Service

Prior to January 1, 1976: Service equals years and months of credited service as calculated under prior plan.

After January 1, 1976: One year of benefit service is credited if 1,800 or more hours of service are completed. If under 1,800 hours, then one month is credited for each 150 hours and an additional one month is credited if remaining hours are 120 or more. A minimum of one month is credited if any employee contributions were made during the year.

Benefit service for Nichols Engineering employees is credited from July 1, 1978. Benefit service for Dayton, Ohio employees is credited from January 1, 1987.

Benefit service includes benefit service with the hourly plan.

Benefit service is frozen as of December 31, 2004. No additional benefit service will be earned by any participants after this date.

Vesting Service

Prior to January 1, 1976: Continuous service in years and months from date employed.

After January 1, 1976: One year of vesting service is credited if 900 or more hours of service are completed. If under 900 hours, then one month is credited for each 150 hours and an additional one month is credited if remaining hours are 120 hours or more.

Vesting service prior to July 1, 1978 for Nichols Engineering employees is credited from date of hire. Vesting service after July 1, 1978 is credited according to the previous paragraph.

Vesting service prior to January 1, 1987 for Dayton, Ohio is credited from date of hire. Vesting service after January 1, 1987 for these employees is credited according to the paragraph regarding service after January 1, 1976, as stated above.

Vesting service includes vesting service with the hourly plan.

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Calculation Date	This date is the earliest of termination, death, transfer (to the hourly plan) and: ▪ December 31, 2004, for employees who are not eligible float employees. ▪ December 31, 2009, for eligible float employees with 10, but not 20, years of vesting service at December 31, 2004. ▪ December 31, 2014, for eligible Float employees with 20 or more years of vesting service at December 31, 2004.
Pensionable Pay	All pay through the calculation date. Effective with payouts after December 31, 2004, awards from the long-term incentive plan will be excluded from pensionable pay.
Average Earnings	The greater of the average of the highest five consecutive calendar years of pensionable pay during the 10-year period preceding the calculation date or the average of the 60 months immediately prior to the calculation date.
Covered Compensation	Based on the Social Security Act in effect at date of computation, the average annual earnings subject to Social Security taxes, assuming that the participants earn an amount at least equal to the Social Security taxable wage base for each year until reaching Social Security retirement age.
Normal Retirement Date	The first of the month coincident with or next following attainment of age 65.

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Legacy LORD Hourly Plan

Effective Date January 1, 1954. Amended and restated effective January 1, 2017. The latest amendment dated December 20, 2018.

Participation An hourly employee shall become participant in this plan on his employment date.

Normal Retirement Eligibility Age 65.

Benefit An annual amount equal to years of benefit service earned multiplied by an amount determined in connection with the date of termination of employment as follows:

Termination Date	Amount
Before 3/1/2004	Based on the average earnings
3/1/2004–1/9/2006	\$432.00
1/10/2006–1/9/2007	\$444.00
1/10/2007–1/9/2008	\$456.00
1/10/2008–1/10/2009	\$468.00
1/11/2009–1/10/2010	\$492.00
1/11/2010–1/10/2011	\$504.00
1/11/2011–1/10/2012	\$516.00
1/11/2012–1/10/2014	\$528.00
1/11/2014–1/10/2015	\$552.00
1/11/2015–1/10/2016	\$564.00
1/11/2016–1/10/2017	\$576.00
1/11/2017–1/10/2018	\$588.00
1/11/2018–1/10/2019	\$600.00
1/11/2019–1/10/2020	\$612.00
1/11/2020–1/10/2021	\$624.00
1/11/2021–1/10/2022	\$636.00
1/11/2022–1/10/2023	\$648.00
1/11/2023–1/10/2024	\$660.00
1/11/2024–1/10/2025	\$672.00
1/11/2025+	\$684.00

Early Retirement Eligibility Age 55 and five years of vesting service, or age plus service equals 95.

Benefit A monthly benefit equal to the normal retirement benefit reduced by 5/12 of 1% for each month the early retirement precedes the normal retirement. No reduction for retirement with 95 points.

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Late Retirement
Eligibility

Retirement after normal retirement age.

Benefit

Accrued benefit as of the late retirement date.

Vested Termination
Eligibility

Five years of vesting service if terminated before December 31, 2004 and 100% vested for the benefit accrued as of December 31, 1993.

Benefit

The accrued benefit at the date of termination. Reduced payments may begin any time after eligibility for early retirement based on the same reductions as early retirement from active status.

Disability
Eligibility

Totally and permanently disabled with 10 years of vesting service.

Benefit

The accrued benefit at the date of disability, payable immediately without reductions for early commencement.

Surviving Spouse
Benefit

Greater of [(1), (2), or (3)] or (4):

(1) Refund of contributions with interest.

(2) Earnings for 1978.

(3) If eligible for early retirement on January 1, 1978—accrued benefit as of January 1, 1978, payable immediately for five years.

(4) A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable as if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity
Without Spouse

Five year certain and life annuity.

With Spouse

50% Joint and survivor annuity, actuarially reduced.

Optional Forms of Annuity

Single life annuity, qualified joint and survivor option (50%, 75%, or 100%) and 10-years certain and life; Lump sum (if the present value of the benefit is less than \$10,000).

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Definitions

Benefit Service

Prior to January 1, 1979: Benefit service equals years and months of credited service as calculated under prior plan.

After to January 1, 1979: One year of benefit service is credited if 1,800 or more hours of service are completed. If under 1,800 hours, then one month is credited for each 150 hours and an additional one month is credited if the remaining hours are 120 or more.

Benefit service for former Nichols Engineering employees is credited from July 1, 1978.

Vesting Service

Prior to January 1, 1979: The greater of years and months of credited service as calculated under the previous plan or one year of vesting service for each year during which 1,000 or more hours were completed.

After January 1, 1979: One year of vesting service credited on completion of 900 hours or more. Under 900 hours—One month is credited for each 150 hours and an additional month is credited if the remainder is 120 hours or more.

Vesting service prior to July 1, 1978 for former employees of Nichols Engineering—Credited with full years and months of continuous employment with Nichols Engineering.

Vesting service prior to July 1, 1978 for Nichols Engineering employees is credited from date of hire. Vesting service after July 1, 1978 for these employees is credited according to the previous paragraph.

Vesting service includes vesting service with the salaried plan.

Pensionable Pay

Total pay.

Average Earnings

The greater of the average of the highest five consecutive calendar years of pensionable pay during the 10-year period preceding termination.

Normal Retirement Date

The first of the month coincident with or next following attainment of age 65.

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Legacy Consolidated Plan

Former Hourly Pension Plan (Sub-Plan 001)

Effective Date	May 1, 1969, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, nonbargaining employees at this location will become Plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 1997 Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then one year credit will be granted for each full 170 hours of service. (B) Years of service after July 1, 1997 One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 1997 Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then one year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 1997 One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Irvine, CA (Jamboree Blvd.) (00201H, 00203H, 00202H, 00205H)	07-01-76	05-01-77	\$ 7.00	35
	05-01-77	05-01-78	8.00	35
	05-01-78	05-01-79	9.00	35
	05-01-79	05-01-80	10.00	35
	05-01-80	05-01-81	11.00	35
	05-01-81	05-01-82	12.00	40
	05-01-82	05-01-84	12.50	40
	05-01-84	05-01-85	13.00	40
	05-01-85	05-01-86	13.50	40
	05-01-86	05-01-87	14.00	40
	05-01-87	05-01-88	14.50	40
	05-01-88	05-01-89	15.00	40
	05-01-89	02-01-91	15.50	40
	02-01-91	06-01-92	16.50	40
	06-01-92	06-01-93	18.00	40
	06-01-93	06-01-94	19.50	40
	06-01-94	07-01-95	20.50	40
	07-01-95	07-01-96	21.50	40
	07-01-96		23.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Huntsville, AL (006H)				
Huntsville, AL—Plant #2 (349H)	07-01-76	12-01-77	\$ 4.00	25
	12-01-77	12-01-78	4.50	25
	12-01-78	12-01-79	5.00	25
	12-03-79	12-01-80	5.50	25
	12-01-80	12-01-81	6.00	25
	12-01-81	12-06-82	7.00	25
	12-06-82	12-05-83	7.50	25
	12-05-83	12-03-84	8.00	25
	12-03-84	12-01-85	8.50	25
	12-01-85	12-01-86	9.00	25
	12-08-86	12-01-87	10.25	30
	12-01-87	12-01-88	11.00	30
	12-01-88	12-01-89	11.75	30
	12-01-89	12-01-90	12.25	30
	12-01-90	12-01-91	13.00	30
	12-01-91	12-01-92	14.00	35
	12-01-92	12-01-93	15.00	35
	12-01-93	12-01-94	16.00	35
	12-01-94	12-01-95	17.00	35
	12-01-95	12-01-96	18.00	35
	12-01-96	12-01-97	19.00	40
	12-01-97	12-01-98	20.00	40
	12-01-98	12-01-99	21.00	40
	12-01-99	12-01-00	22.50	40
	12-01-00	12-01-01	24.00	40
	12-01-01	12-01-02	25.00	40
	12-01-02	06-01-04	27.00	40
	06-01-04	12-01-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	30.00	40
	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12		36.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lyons, NY (022H, 023H)	07-01-76	12-01-76	\$ 6.00	30
	12-01-76	12-01-77	6.50	30
	12-01-77	12-01-79	7.00	30
	12-01-79	12-01-80	7.50	30
	12-01-80	12-01-81	8.00	30
	12-01-81	12-01-82	9.00	30
	12-01-82	12-01-83	9.50	30
	12-01-83	12-01-84	10.00	30
	12-01-84	12-01-85	10.50	30
	12-01-85	12-01-86	11.00	30
	12-01-86	12-01-87	11.50	35
	12-01-87	12-01-88	12.00	35
	12-01-88	12-01-89	12.50	35
	12-01-89	12-01-90	13.00	35
	12-01-90	12-01-91	13.75	35
	12-01-91	12-01-92	14.50	35
	12-01-92	12-01-93	15.25	35
	12-01-93	12-01-94	16.00	35
	12-01-94	12-01-95	16.75	35
	12-01-95	12-01-96	17.50	35
	12-01-96	12-01-97	18.25	35
	12-01-97	12-01-98	19.00	40
	12-01-98	12-01-99	20.00	40
	12-01-99	12-01-01	21.00	40
	12-01-00	12-01-02	22.00	40
	12-01-02	12-01-04	22.50	40
	12-01-04	12-01-06	23.00	40
	12-01-06	Closed	23.50	40
Clyde, NY (028H)	07-01-76	12-01-76	\$ 6.00	30
	12-01-76	12-01-77	6.50	30
	12-01-77	12-01-79	7.00	30
	12-01-79	12-01-80	7.50	30
	12-01-80	12-01-81	8.00	30
	12-01-81	12-01-82	9.00	30
	12-01-82	12-01-83	9.50	30
	12-01-83	12-01-84	10.00	30
	12-01-84	12-01-85	10.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	12-01-85	12-01-86	\$11.00	30
	12-01-86	12-01-87	11.50	35
	12-01-87	12-01-88	12.00	35
	12-01-88	12-01-89	12.50	35
	12-01-89	12-01-90	13.00	35
	12-01-90	12-01-91	13.75	35
	12-01-91	12-01-92	14.50	35
	12-01-92	12-01-94	15.25	35
	12-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.50	40
	07-01-96	07-01-97	18.25	40
	07-01-97	07-01-98	19.00	40
	07-01-98	07-01-99	20.00	40
	07-01-99	07-01-01	21.00	40
	07-01-00	07-01-01	22.00	40
	07-01-01	07-01-02	23.00	40
	07-01-02	07-01-03	24.00	40
Otsego, MI (017H, 018H, 044H)				
Richland, MI (009H)	07-01-76	04-01-77	\$ 6.00	30
	04-01-77	04-01-78	6.50	30
	04-01-78	04-01-79	7.00	30
	04-01-79	04-01-80	7.50	30
	04-01-80	04-01-81	8.50	35
	04-01-81	04-01-82	9.50	35
	04-01-82	04-01-83	10.25	35
	04-01-83	04-01-84	11.00	35
	04-01-84	04-01-85	11.50	35
	04-01-85	04-01-86	12.00	35
	04-01-86	04-01-87	12.50	35
	04-01-87	04-01-88	13.00	35
	04-01-88	04-01-89	13.50	35
	04-01-89	04-01-90	14.00	35
	04-01-90	04-01-91	14.50	35
	04-01-91	04-01-92	15.00	40
	04-01-92	04-01-93	16.00	40
	04-01-93	04-01-94	17.00	40
	04-01-94	04-01-95	18.00	40
	04-01-95	04-01-96	19.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-96	04-01-97	\$20.00	40
	04-01-97	04-01-98	21.00	40
	04-01-98	04-01-99	22.00	40
	04-01-99	04-01-00	23.00	40
	04-01-00	04-01-01	25.00	40
	04-01-01	04-01-02	26.00	40
	04-01-02	04-01-03	27.00	40
	04-01-03	10-01-04	28.00	40
	10-01-04	04-01-05	29.00	40
	04-01-05	04-01-06	30.00	40
	04-01-06	04-01-07	31.00	40
	04-01-07	04-01-08	32.00	40
	04-01-08	04-01-10	32.50	40
	04-01-10	04-01-11	33.50	40
	04-01-11	04-01-12	34.50	40
	04-01-12	04-01-13	35.50	40
	04-01-13	04-01-14	36.50	40
	04-01-14	04-01-15	37.50	40
	04-01-15	04-01-16	38.50	40
	04-01-16	04-01-17	39.00	40
	04-01-17	04-01-18	39.50	40
	04-01-19	03-31-20	39.50	40
Lithia Springs, GA (045H)	07-01-76	08-01-76	\$ 3.50	25
	08-01-76	08-01-77	4.50	25
	08-01-77	08-01-78	5.50	25
	08-01-78	08-01-79	6.00	25
	08-01-79	08-01-80	6.50	25
	08-01-80	08-01-81	7.00	25
	08-01-81	08-01-82	7.75	25
	08-01-82	08-01-83	8.50	25
	08-01-83	08-01-84	9.25	25
	08-01-84	08-01-85	9.75	25
	08-01-85	08-01-86	10.50	25
	08-01-86	08-01-87	11.25	25
	08-01-87	08-01-88	12.00	25
	08-01-88	08-01-90	12.75	25
	08-01-90	08-01-91	13.50	25
	08-01-91	08-01-92	14.00	25
	08-01-92	08-01-93	14.50	25
	01-01-93	01-01-94	15.50	25
	08-01-94	08-01-95	16.00	25
	08-01-95	08-01-96	17.00	32

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	08-01-96	08-01-97	\$17.75	32
	08-01-97	08-01-99	18.50	32
	08-01-99	08-01-01	19.50	32
	08-01-01	08-01-02	21.75	35
	08-01-02	08-01-04	23.00	35
	02-01-04	08-01-04	24.25	35
	08-01-04	08-01-05	25.25	35
	08-01-05	08-01-07	26.25	35
	08-01-07	08-01-08	27.00	35
	08-01-08	08-01-10	28.00	35
	08-01-10	08-01-11	28.50	35
	08-01-11	08-01-12	29.00	35
	08-01-12	08-01-13	29.50	40
	08-01-13	08-01-14	30.00	40
	08-01-14	08-01-15	30.50	40
	08-01-15	08-01-16	31.00	40
	08-01-16	08-01-17	31.50	40
	08-01-17	08-01-18	32.00	40
	08-01-18	08-01-19	33.00	40
	08-01-19	08-01-21	33.50	40
	08-01-21		34.00	40
Elyria, OH—Valve (060H)	10-01-76	10-01-77	\$ 5.00	35
	10-01-77	10-01-78	5.50	35
	10-01-78	10-01-79	6.25	35
	10-01-79	10-01-81	8.25	35
	10-01-81	10-01-82	9.25	35
	10-01-82	09-30-83	10.25	35
	09-30-83	09-30-84	11.00	36
	09-30-84	10-01-85	11.75	37
	10-01-85	10-01-86	12.50	40
	10-01-86	06-01-87	13.00	40
	06-01-87	10-01-88	13.50	40
	10-01-88	10-01-89	14.00	40
	10-01-89	10-01-90	14.50	Unlimited
	10-01-90	10-01-91	15.00	Unlimited
	10-01-91	10-01-92	15.50	Unlimited
	10-01-92	10-01-93	16.00	Unlimited
	10-01-93	10-01-94	16.50	Unlimited
	10-01-94	10-01-95	17.25	Unlimited
	10-01-95	10-01-96	18.00	Unlimited
	10-01-96	10-01-97	18.50	Unlimited
	10-01-97	10-01-98	19.00	Unlimited

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	10-01-98	10-01-99	\$19.50	Unlimited
	10-01-99	10-01-00	20.00	Unlimited
	10-01-00	10-01-01	20.50	Unlimited
	10-01-01	10-01-02	21.50	Unlimited
	10-01-02	04-01-04	22.50	Unlimited
	04-01-04	10-01-04	23.50	Unlimited
	10-01-04	10-01-05	24.50	Unlimited
	10-01-05	10-01-06	25.50	Unlimited
	10-01-06	10-01-07	26.50	Unlimited
	10-01-07	10-01-08	27.50	Unlimited
	10-01-08	10-01-10	28.50	Unlimited
	10-01-10	10-01-10	29.50	Unlimited
	10-01-11	10-01-12	30.50	Unlimited
	10-01-12	10-01-13	31.00	Unlimited
	10-01-13	10-01-14	31.50	Unlimited
	10-01-14	10-01-15	32.00	Unlimited
	10-01-15	10-01-16	32.50	Unlimited
	10-01-16	10-01-17	33.00	Unlimited
	10-01-17	10-01-18	33.50	Unlimited
	10-01-18	09-30-19	34.00	Unlimited
	10-01-19	09-30-20	34.50	Unlimited
	10-01-20	09-30-21	35.00	Unlimited
	10-01-21		35.50	Unlimited
Kent, OH (029H)	07-01-76	06-01-77	\$ 5.00	25
	06-01-77	06-01-78	5.50	25
	06-01-78	04-01-80	6.00	25
	04-01-80	04-01-81	7.00	30
	04-01-81	04-01-82	8.00	30
	04-01-82	04-01-83	8.75	30
	04-01-83	04-01-84	9.25	30
	04-01-84	04-01-85	9.75	30
	04-01-85	04-01-86	10.25	32
	04-01-86	04-01-87	10.75	32
	04-01-87	07-01-88	11.25	32
	07-01-88	07-01-89	12.00	32
	07-01-89	07-01-90	12.50	32
	07-01-90	07-01-91	13.00	35
	07-01-91	07-01-92	14.00	35
	07-01-92	07-01-93	14.75	35
	07-01-93	07-01-94	15.75	35
	07-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.75	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-96	07-01-97	\$18.50	35
	07-01-97	07-01-98	19.50	35
	07-01-98	07-01-99	20.50	35
	07-01-99	07-01-00	21.50	35
	07-01-00	07-01-01	23.50	35
	07-01-01	07-01-02	24.50	35
	07-01-02	01-01-04	25.50	35
	01-01-04	07-01-04	26.50	40
	07-01-04	07-01-05	27.50	40
	07-01-05	07-01-06	28.50	40
	07-01-06	07-01-07	29.50	40
	07-01-07	07-01-08	30.00	40
	07-01-08	07-01-10	30.50	40
	07-01-10	07-01-11	31.00	40
	07-01-11	07-01-12	31.50	40
	07-01-12	07-01-13	32.50	40
	07-01-13	07-01-14	33.50	40
	07-01-14	07-01-15	34.50	40
	07-01-15	07-01-16	35.50	40
	07-01-16	07-01-17	36.00	40
	07-01-17	07-01-18	36.50	40
	07-01-19		37.00	40
Ravenna, OH (063H)	07-01-76	06-01-77	\$ 5.00	25
	06-01-77	06-01-78	5.50	25
	06-01-78	04-01-80	6.00	25
	04-01-80	04-01-81	7.00	30
	04-01-81	04-01-82	8.00	30
	04-01-82	04-01-83	8.75	30
	04-01-83	04-01-84	9.25	30
	04-01-84	04-01-85	9.75	30
	04-01-85	04-01-86	10.25	32
	04-01-86	04-01-87	10.75	32
	04-01-87	07-01-88	11.25	32
	07-01-88	07-01-89	12.00	32
	07-01-89	07-01-90	12.50	32
	07-01-90	07-01-91	13.00	35
	07-01-91	07-01-92	14.00	35
	07-01-92	07-01-93	14.75	35
	07-01-93	07-01-94	15.75	35
	07-01-94	07-01-95	16.75	35
	07-01-95	07-01-96	17.75	35

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-96	07-01-97	\$18.50	35
	07-01-97	07-01-98	19.50	35
	07-01-98	07-01-99	20.50	35
	07-01-99	07-01-00	21.50	35
	07-01-00	07-01-01	23.50	35
	07-01-01	07-01-02	24.50	35
	07-01-02	01-01-04	25.50	35
	01-01-04	07-01-04	26.50	40
	07-01-04	07-01-05	27.50	40
	07-01-05	07-01-06	28.50	40
	07-01-06	07-01-07	30.00	40
	07-01-07	07-01-13	31.00	40
	09-01-19	08-31-21	31.50	40
	09-01-21		32.50	40
Portland, OR—PSC (082H)	04-01-81	04-01-82	\$ 6.50	30
	04-01-82	04-01-84	7.00	30
	04-01-84	04-01-86	7.75	30
	04-01-86	04-01-87	8.00	30
	04-01-87	04-01-88	8.25	30
	04-01-88	04-01-89	9.00	30
	04-01-89	04-01-90	10.00	30
	04-01-90	04-01-91	11.00	30
	04-01-91	04-01-92	12.00	30
	04-01-92	04-01-93	12.50	30
	04-01-93	04-01-94	13.00	30
	04-01-94	04-01-95	14.00	30
	04-01-95	04-01-96	15.00	30
	04-01-96	04-01-97	16.00	30
	04-01-97	04-01-98	17.00	30
	04-01-98	04-01-99	17.50	30
	04-01-99	04-01-00	18.50	30
	04-01-00	04-01-01	19.00	30
	04-01-01	04-01-02	20.00	30
	04-01-02	04-01-03	21.00	30
	04-01-03	10-01-04	21.50	30
	10-01-04	04-01-05	22.50	30
	04-01-05	04-01-06	23.50	30
	04-01-06	01-01-07	24.50	30
	01-01-07	04-01-07	24.50	35
	04-01-07	04-01-08	25.50	35
	04-01-08	04-01-10	26.50	35

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-10	04-01-11	\$27.50	35
	04-01-11	04-01-12	28.50	35
	04-01-12	04-01-13	29.50	35
	04-01-13	04-01-14	30.50	35
	04-01-14	04-01-15	31.50	35
	04-01-15	04-01-16	32.50	35
	04-01-16	04-01-18	33.00	35
	04-01-19	03-31-20	33.50	35
	04-01-20	07-31-21	34.00	35
	08-01-21	07-31-22	34.50	35
	08-01-22		35.00	35
Santa Fe Springs, CA (053H—Closed)				
Corona, CA—Cylinder (337H)	07-01-76	11-01-76	\$ 1.50	30
	11-01-76	11-01-77	4.50	30
	11-01-77	11-01-78	5.50	30
	11-01-78	11-01-79	6.00	30
	11-01-79	11-01-80	6.50	30
	11-01-80	11-01-81	7.00	30
	11-01-81	11-01-82	7.50	30
	11-01-82	11-01-83	8.25	30
	11-01-83	11-01-84	9.00	30
	11-01-84	11-01-85	9.75	30
	11-01-85	11-01-86	10.50	30
	11-01-86	11-01-87	11.25	30
	11-01-87	11-01-88	11.75	30
	11-01-88	11-01-90	12.25	30
	11-01-90	11-01-91	12.75	30
	11-01-91	11-01-92	13.25	30
	11-01-92	11-01-93	14.00	30
	11-01-93	11-01-94	14.75	30
	11-01-94	11-01-95	15.50	30
	11-01-95	11-01-96	16.25	30
	11-01-96	11-01-97	17.00	30
	11-01-97	11-01-98	17.75	30
	11-01-98	11-01-00	18.50	30
	11-01-00	11-01-01	19.50	30
	11-01-01	11-01-02	20.75	30
	11-01-02	05-01-04	21.75	30
	05-01-04	11-01-04	23.00	30
	11-01-04	11-01-05	24.00	30
	11-01-05	11-01-06	25.00	30

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Parker-Hannifin Consolidated Pension Plan - A
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	11-01-06	11-01-07	\$25.75	30
	11-01-07	11-01-08	27.00	30
	11-01-08	11-01-10	28.00	30
	11-01-10	11-01-11	29.00	35
	11-01-11	11-01-12	29.50	35
	11-01-12	11-01-13	30.00	35
	11-01-13	11-01-14	30.50	35
	11-01-14	11-01-15	31.00	35
	11-01-15	11-01-16	31.50	35
	11-01-16	11-01-17	32.00	35
	11-01-16	11-01-18	32.50	40
	11-01-18	10-31-19	33.00	40
	11-01-19	10-31-21	33.50	40
	11-01-21		34.00	40
Eaton, OH (004H)				
Brookville, OH (301H)				
Lewisburg, OH (007H)				
Lewisburg West—TFD (345H)	07-01-76	02-01-77	\$ 6.00	30
	02-01-77	02-01-78	7.00	30
	02-01-78	02-01-79	7.75	30
	02-01-79	02-01-80	8.50	31
	02-01-80	02-01-81	9.50	31
	02-02-81	02-01-82	10.50	31
	02-01-82	02-01-83	11.25	31
	02-01-83	02-01-84	11.50	31
	02-01-84	02-01-85	11.75	31
	02-01-85	02-01-86	12.00	35
	02-01-86	02-01-87	12.25	35
	02-01-87	02-01-88	12.75	35
	02-01-88	02-01-89	13.50	35
	02-01-89	02-01-90	14.00	35
	02-01-90	02-01-91	14.50	35
	02-01-91	02-01-92	15.00	37
	02-01-92	02-01-93	15.50	38
	02-01-93	02-01-94	16.00	39
	02-01-94	02-01-95	17.50	40
	02-01-95	02-01-96	18.50	40
	02-01-96	07-01-97	19.50	41
	07-01-97	02-01-98	20.50	41
	02-01-98	02-01-99	21.50	42
	02-01-99	02-01-00	22.50	42

Schedule SB Attachment (Form 5500)—2022 Plan Year
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-00	02-01-01	\$24.00	42
	02-01-01	02-01-02	25.00	42
	02-01-02	02-01-03	26.00	42
	02-01-03	08-01-04	27.00	42
	08-01-04	02-01-05	28.50	42
	02-01-05	02-01-06	29.50	42
	02-01-06	02-01-07	30.50	42
	02-01-07	02-01-08	31.50	45
	02-01-08	07-01-10	32.50	45
	07-01-10	07-01-11	33.50	45
	07-01-11	07-01-12	34.50	45
	07-01-12	07-01-13	35.50	45
	07-01-13	07-01-14	35.75	45
	07-01-14	07-01-15	36.00	45
	07-01-16	07-01-17	36.00	45
	07-01-17	07-01-18	36.25	45
	07-01-19	06-30-21	36.25	45
	07-01-21		36.50	45
St. Mary's, OH—Hourly Flex (041H—Closed)				
St. Mary's OH—Cylinder—Flex (411H)				
St. Mary's OH—Cylinder—Non-Flex (41101H)				
St. Mary's OH—Hourly	07-01-76	03-04-77	\$ 5.75	30
	03-04-77	03-04-78	6.25	30
	03-04-78	03-04-79	7.00	30
	03-04-79	03-08-80	7.50	30
	03-08-80	03-09-81	9.00	30
	03-09-81	03-08-82	10.00	30
	03-08-82	03-07-83	10.50	32
	03-07-83	03-10-84	11.00	33
	03-10-84	03-11-85	11.50	34
	03-11-85	03-10-86	12.00	35
	03-10-86	03-09-87	12.50	36
	03-09-87	03-14-88	13.00	37
	03-14-88	03-13-89	13.50	38
	03-13-89	03-12-90	14.00	39
	03-12-90	03-01-91	14.50	40
	03-01-91	03-01-92	15.00	40
	03-01-92	03-01-93	15.50	40
	03-01-93	03-01-94	16.50	40
	03-01-94	03-01-95	17.50	40
	03-01-95	03-01-96	18.50	40

Schedule SB Attachment (Form 5500)—2022 Plan Year
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	03-01-96	03-01-97	\$19.25	40
	03-01-97	03-01-99	20.00	40
	03-01-99	03-01-00	20.75	40
	03-01-00	03-01-01	21.50	40
	03-01-01	03-01-02	22.75	40
	03-01-02	03-01-03	23.75	40
	03-01-03	09-01-04	25.00	40
	09-01-04	03-01-05	26.00	40
	03-01-05	03-01-07	27.00	40
	03-01-07	03-01-08	27.50	40
	03-01-08	03-01-10	28.50	40
	03-01-10	03-01-11	29.00	40
	03-01-11	03-01-12	29.50	40
	03-01-12	03-01-13	30.00	40
	03-01-13	03-01-14	30.50	40
	03-01-14	03-01-15	31.00	40
	03-01-15	03-01-16	31.50	40
	03-01-16	03-01-17	32.00	40
	03-01-17	03-01-18	32.50	40
	03-01-18	03-01-19	33.00	40
	03-01-19	02-28-20	33.50	40
	03-01-20	02-28-22	34.00	40
	03-01-22		34.50	40
Plymouth, MI (043H)	07-01-76	03-01-77	\$ 5.00	25
	03-01-77	03-01-78	5.50	25
	03-01-78	03-01-79	6.00	25
	03-01-79	03-01-80	6.75	25
	03-01-80	03-02-81	7.50	25
	03-02-81	03-01-82	8.00	25
	03-01-82	03-01-83	9.00	25
	03-01-83	02-27-84	9.50	25
	02-27-84	03-01-85	10.25	25
	03-01-85	03-01-86	10.75	25
	03-01-86	03-01-87	11.25	25
	03-01-87	03-01-88	12.00	25
	03-01-88	03-01-90	12.75	25
	03-01-90	03-01-91	13.25	30
	03-01-91	03-01-92	13.75	30
	03-01-92	03-01-93	14.25	30
	03-01-93	03-01-94	15.00	30
	03-01-94	03-01-95	16.00	30

Schedule SB Attachment (Form 5500)—2022 Plan Year
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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	03-01-95	03-01-96	\$17.00	35
	03-01-96	03-01-97	18.00	35
	03-01-97	03-01-99	18.75	35
	03-01-99	03-01-00	19.25	35
	03-01-00	03-01-01	20.25	35
	03-01-01	03-01-02	21.50	35
	03-01-02	03-01-03	22.50	35
	03-01-03	09-01-04	23.75	35
	09-01-04	03-01-05	24.75	35
	03-01-05	03-01-07	26.00	35
	03-01-07	03-01-08	27.00	35
	03-01-08	03-01-10	28.00	35
	03-01-10	03-01-11	28.50	35
	03-01-11	03-01-12	29.00	40
	03-01-12	03-01-13	29.50	40
	03-01-13	03-01-14	30.00	40
	03-01-14	03-01-15	30.50	40
	03-01-15	03-01-16	31.00	40
	03-01-16	03-01-17	31.50	40
	03-01-17	03-01-18	32.00	40
	03-01-18	03-01-19	32.50	40
	03-01-19	02-28-20	33.00	40
	03-01-20	02-28-22	33.50	40
	03-01-22		34.00	40
Lexington, KY (014H)	07-01-76	02-01-77	\$ 4.50	30
	02-01-77	02-01-78	4.75	30
	02-01-78	02-01-81	5.00	30
	02-01-81	02-01-82	5.25	30
	02-01-82	02-01-83	5.75	30
	02-01-83	02-01-84	6.50	30
	02-01-84	02-01-85	6.75	30
	02-01-85	02-01-86	7.00	30
	02-01-86	02-01-87	7.50	30
	02-01-87	02-01-88	8.00	31
	02-01-88	02-01-89	9.00	31
	02-01-89	02-01-90	9.50	31
	02-01-90	02-01-91	10.00	31
	02-01-91	02-01-92	10.50	32
	02-01-92	02-01-93	11.00	33
	02-01-93	02-01-94	11.50	34
	02-01-94	02-01-95	12.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-95	02-01-96	\$12.50	36
	02-01-96	02-01-97	13.00	36
	02-01-97	07-01-97	13.50	37
	07-01-97		13.50	40
Grantsburg, WI (048H)				
Chetek, WI—Quick Coupling (361H)	07-01-76	09-01-77	\$ 3.50	25
	09-01-77	09-01-78	4.50	25
	09-01-78	09-01-79	5.00	25
	09-01-79	09-01-80	5.50	25
	09-01-80	09-01-81	6.50	25
	09-01-81	09-03-82	7.50	25
	09-03-82	09-01-84	8.25	25
	09-01-84	09-01-85	8.75	25
	09-01-85	09-01-86	9.25	25
	09-01-86	09-01-87	10.00	25
	09-01-87	09-01-88	10.50	25
	09-01-88	09-01-89	11.50	30
	09-01-89	09-01-90	12.50	30
	09-01-90	09-01-91	13.50	30
	09-01-91	09-01-92	14.50	30
	09-01-92	09-01-93	15.50	30
	09-01-93	09-01-94	16.50	30
	09-01-94	09-01-95	17.50	30
	09-01-95	09-01-96	18.50	30
	09-01-96	09-01-97	19.50	30
	09-01-97	09-01-98	21.00	30
	09-01-98	09-01-99	22.00	30
	09-01-99	09-01-00	23.00	30
	09-01-00	09-01-01	24.00	35
	09-01-01	09-01-02	25.50	35
	09-01-02	03-01-04	27.00	35
	03-01-04	09-01-04	28.00	35
	09-01-04	09-01-05	29.00	35
	09-01-05	09-01-06	30.00	35
	09-01-06	09-01-07	31.00	35
	09-01-07	09-01-08	32.00	35
	09-01-08	09-01-10	33.00	35
	09-01-10	09-01-11	33.50	35
	09-01-11	09-01-12	34.00	35
	09-01-12	09-01-14	34.50	40
	09-01-16		35.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Trenton, NJ/PSC (Cherry Hill) (157H—Closed)	09-01-80	09-01-81	\$ 5.50	25
	09-01-81	09-01-84	6.50	25
	09-01-84	09-01-85	6.75	25
	09-01-85	09-01-86	7.00	25
	09-01-86	09-01-87	7.25	25
	09-01-87	09-01-90	7.75	25
	09-01-90	09-01-91	10.75	25
	09-01-91	09-01-92	11.75	25
	09-01-92	09-01-93	12.50	25
	09-01-93	09-01-94	13.00	25
	09-01-94	09-01-95	14.00	26
	09-01-95	09-01-98	15.00	26
	09-01-98	09-01-99	17.50	26
	09-01-99	09-01-00	18.50	26
	09-01-00	09-01-01	19.00	26
	09-01-01	09-01-02	19.50	26
	09-01-02	03-01-04	20.00	30
	03-01-04	09-01-04	20.50	30
	09-01-04	09-01-05	21.50	30
	09-01-05	09-01-06	22.50	30
	09-01-06	01-01-07	23.50	30
	01-01-07	09-01-07	23.50	35
	09-01-07	09-01-08	24.50	35
	09-01-08	Closed	25.50	35
Mason, MI (035H)	07-01-76	07-01-77	\$ 5.00	25
	07-01-77	07-01-78	5.50	25
	07-01-78	07-01-79	6.50	25
	07-01-79	04-01-80	6.50	30
	04-01-80	04-01-81	7.50	30
	04-01-81	04-01-82	U O	30
	04-01-82	04-01-83	9.25	30
	04-01-83	04-01-84	9.75	30
	04-01-84	04-01-85	10.25	30
	04-01-85	04-01-86	10.75	30
	04-01-86	04-01-87	11.25	32
	04-01-87	04-01-88	11.75	32
	04-01-88	04-01-89	12.25	32
	04-01-89	04-01-90	13.00	32
	04-01-90	04-01-91	14.00	32

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	04-01-91	04-01-92	\$15.00	32
	04-01-92	04-01-93	16.00	35
	04-01-93	04-01-94	17.00	35
	04-01-94	04-01-95	18.00	35
	04-01-95	04-01-96	19.00	38
	04-01-96	04-01-97	20.00	38
	04-01-97	04-01-98	21.00	38
	04-01-98	04-01-99	22.00	38
	04-01-99	04-01-00	23.00	38
	04-01-00	04-01-01	24.00	38
	04-01-01	04-01-02	25.00	40
	04-01-02	04-01-03	26.00	40
	04-01-03	10-01-04	27.00	40
	10-01-04	04-01-05	28.00	40
	04-01-05	04-01-06	29.00	40
	04-01-06	08-01-14	30.00	40
Salt Lake City, UT (013H)	04-01-76	04-01-77	\$ 2.50	30
	04-01-77	04-01-79	3.00	30
	04-01-79	04-01-80	4.00	30
	04-01-80	04-01-81	5.00	30
	04-01-81	04-01-82	5.50	30
	04-01-82	04-01-84	6.25	30
	04-01-84	04-01-85	6.75	30
	04-01-85	08-01-86	7.00	30
	08-01-86	08-01-87	7.50	30
	08-01-87	08-01-88	8.00	30
	08-01-88	08-01-89	8.75	30
	08-01-89	08-01-90	9.50	30
	08-01-90	08-01-91	10.00	30
	08-01-91	08-01-92	10.50	30
	08-01-92	07-01-93	11.00	30
	07-01-93	08-01-94	11.50	30
	08-01-94	07-01-04	12.00	30
	07-01-04	01-01-05	13.00	30
	01-01-05	07-01-06	15.00	30
	07-01-06	07-01-07	17.00	30
	07-01-07	07-01-12	17.50	30
	07-01-12	07-01-13	18.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	07-01-13	07-01-14	\$19.40	30
	07-01-14	07-01-16	20.15	30
	07-01-16	07-01-17	21.15	30
	07-01-17	07-01-18	22.15	30
	07-01-18	07-01-19	23.15	30
	07-01-19	07-01-20	24.15	30
	07-01-20		25.15	30
Metamora, OH (067H)				
Metamora, OH—Arlon (06701H—Closed)	04-01-76	04-01-77	\$ 3.00	25
	04-01-77	04-01-78	4.00	25
	04-01-78	04-01-80	4.50	25
	04-01-80	04-01-81	5.50	25
	04-01-81	04-01-82	6.50	25
	04-01-82	04-01-83	7.25	25
	04-01-83	04-01-84	8.00	25
	04-01-84	04-01-85	8.75	25
	04-01-85	04-01-86	9.50	25
	04-01-86	04-01-87	10.25	25
	04-01-87	04-01-88	11.00	25
	04-01-88	04-01-89	11.35	25
	04-01-89	04-01-90	12.25	25
	04-01-90	04-01-91	13.00	25
	04-01-91	04-01-92	13.75	25
	04-01-92	04-01-93	14.25	25
	04-01-93	04-01-94	14.75	25
	04-01-94	04-01-95	15.25	25
	04-01-95	04-01-96	15.75	25
	04-01-96	04-01-97	16.00	25
	04-01-97	04-01-98	16.75	25
	04-01-98	04-01-99	17.25	25
	04-01-99	04-01-00	18.00	25
	04-01-00	04-01-01	20.00	25
	04-01-01	04-01-02	22.00	25
	04-01-02	04-01-03	22.50	25
	04-01-03	10-01-04	22.75	30
	10-01-04	04-01-06	23.00	30
	04-01-06	04-01-07	23.50	30
	04-01-07	04-01-08	24.00	30
	04-01-08	04-01-10	25.00	30
	04-01-10	04-01-11	26.00	30
	04-01-11	08-01-12	26.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Portland, OR (065H—Closed)	08-01-12	08-01-13	\$27.50	35
	08-01-13	08-01-14	28.25	35
	08-01-14		29.00	35
	08-01-75	08-01-76	\$ 2.75	25
	08-01-76	04-01-77	3.00	25
	04-01-77	02-01-78	4.00	25
	02-01-78	02-01-80	5.00	25
	02-01-80	02-01-81	5.50	25
	02-01-81	02-01-82	6.00	25
	02-01-82	02-01-83	7.00	25
	02-01-83	02-01-84	7.75	25
	02-01-84	02-01-85	8.50	25
	02-01-85	02-01-86	9.25	25
	02-01-86	02-01-87	10.00	25
	02-01-87	02-01-88	10.75	25
	02-01-88	02-01-90	11.50	25
	02-01-90	02-01-91	12.00	25
	02-01-91	02-01-92	12.50	25
	02-01-92	02-01-93	13.00	25
	02-01-93	02-01-94	13.75	25
	02-01-94	02-01-95	14.50	25
	02-01-95	02-01-96	15.25	25
	02-01-96	02-01-97	16.00	25
	02-01-97	02-01-99	16.50	25
	02-01-99	02-01-00	17.00	25
	02-01-00	02-01-01	18.00	25
	02-01-01	02-01-02	19.00	25
	02-01-02	02-01-03	20.00	25
	02-01-03	08-01-04	21.25	25
	08-01-04	02-01-05	22.50	25
	02-01-05	02-01-07	23.75	25
	02-01-07	02-01-08	24.75	25
	02-01-08	02-01-09	25.75	25
	02-01-09	Closed	26.25	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Conyers, GA/PSC (078H)	11-01-82	11-01-83	\$ 5.50	25
	11-01-83	11-01-84	6.00	25
	11-01-84	11-01-85	6.25	25
	11-01-85	11-01-86	6.50	25
	11-01-86	11-01-87	6.75	25
	11-01-87	11-01-90	7.25	25
	11-01-90	11-01-91	9.75	25
	11-01-91	11-01-92	10.75	25
	11-01-92	11-01-93	11.75	25
	11-01-93	11-01-94	12.75	25
	11-01-94	11-01-95	13.75	25
	11-01-95	11-01-96	14.75	25
	11-01-96	11-01-97	15.25	25
	11-01-97	11-01-98	16.00	25
	11-01-98	11-01-99	17.00	25
	11-01-99	11-01-00	18.00	30
	11-01-00	11-01-01	18.50	30
	11-01-01	11-01-02	19.00	30
	11-01-02	05-01-04	20.00	30
	05-01-04	11-01-04	21.00	30
	11-01-04	11-01-05	22.00	30
	11-01-05	11-01-06	23.00	30
	11-01-06	01-01-07	24.00	30
	01-01-07	11-01-07	24.00	35
	11-01-07	11-01-08	25.00	35
	11-01-08	11-01-10	26.00	35
	11-01-10	11-01-11	27.00	35
	11-01-11	11-01-12	28.00	35
	11-01-12	11-01-13	29.00	35
	11-01-13	11-01-14	30.00	35
	11-01-14	11-01-16	31.00	35
	11-01-16	11-01-17	31.25	35
	11-01-18	10-31-19	31.75	35
	11-01-19	10-31-21	32.25	35
	11-01-21		32.75	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lakeville, MN/PSC (085H)				
Toledo, OH—OEM KIT (08501H)	03-01-81	03-01-82	\$ 5.00	25
	03-01-82	03-01-84	6.00	25
	03-01-84	03-01-86	6.25	25
	03-01-86	03-01-88	7.00	25
	03-01-88	03-01-90	8.00	25
	03-01-90	03-01-91	9.75	25
	03-01-91	03-01-92	10.75	25
	03-01-92	03-01-93	11.50	25
	03-01-93	03-01-94	12.50	25
	03-01-94	03-01-95	13.50	25
	03-01-95	03-01-96	14.50	25
	03-01-96	03-01-97	15.50	25
	03-01-97	03-01-98	16.50	25
	03-01-98	03-01-99	17.50	25
	03-01-99	03-01-00	18.50	25
	03-01-00	03-01-01	19.00	30
	03-01-01	03-01-02	20.00	30
	03-01-02	03-01-05	21.00	30
	03-01-05	03-01-06	22.00	30
	03-01-06	01-01-07	22.50	30
	01-01-07	03-01-07	22.50	35
	03-01-07	03-01-08	23.00	35
	03-01-08	03-01-09	23.50	35
	03-01-09	03-01-11	24.00	35
	03-01-11	03-01-12	25.00	35
	03-01-12	03-01-13	26.00	35
	03-01-13	03-01-14	27.00	35
	03-01-14	03-01-15	28.00	35
	03-01-15	03-01-16	29.00	35
	03-01-16	03-01-17	30.00	35
	03-01-17	03-01-18	30.50	35
	03-01-18	03-01-19	31.00	35
	03-01-19	02-28-20	31.50	35
	03-01-20	11-30-21	32.00	35
	12-01-21		32.50	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Lakeview, MI—Brass (021H)	07-01-79	07-01-80	\$ 3.00	25
	07-01-80	07-01-81	4.00	25
	07-01-81	07-01-83	5.00	25
	07-01-83	07-01-84	5.75	25
	07-01-84	07-01-85	6.50	25
	07-01-85	07-01-86	7.25	25
	07-01-86	07-01-87	8.00	25
	07-01-87	07-01-88	9.00	25
	07-01-88	07-01-89	10.00	25
	07-01-89	07-01-90	11.00	25
	07-01-90	07-01-91	12.00	25
	07-01-91	07-01-92	13.00	25
	07-01-92	07-01-93	14.00	25
	07-01-93	07-01-94	15.00	25
	07-01-94	07-01-95	16.00	25
	07-01-95	07-01-96	17.00	25
	07-01-96	07-01-97	18.00	25
	07-01-97	07-01-98	19.00	25
	07-01-98	07-01-99	20.00	25
	07-01-99	07-01-00	21.00	25
	07-01-00	07-01-01	22.00	40
	07-01-01	07-01-02	23.00	40
	07-01-02	01-01-04	24.00	40
	01-01-04	07-01-04	25.00	40
	07-01-04	07-01-05	26.00	40
	07-01-05	07-01-06	27.00	40
	07-01-06	07-01-07	28.00	40
	07-01-07	07-01-08	28.50	40
	07-01-08	07-01-10	29.00	40
	07-01-10	07-01-11	30.00	40
	07-01-11	07-01-12	30.50	40
	07-01-12	07-01-13	31.50	40
	07-01-13	07-01-14	32.50	40
	07-01-14	07-01-15	33.50	40
	07-01-15	07-01-16	34.50	40
	07-01-16	07-01-17	35.50	40
	07-01-17	07-01-18	36.00	40
	07-01-18	07-01-19	36.50	40
	07-01-19	07-01-21	37.00	40
	07-01-21	07-01-22	37.50	40
	07-01-22		38.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Jacksonville, AL (051H)	07-01-79	07-01-80	\$ 5.00	25
	07-01-80	07-03-81	5.50	25
	07-03-81	07-02-82	6.00	25
	07-02-82	07-01-83	6.50	25
	07-01-83	08-01-84	7.00	25
	08-01-84	08-01-85	7.50	25
	08-01-85	08-01-86	8A0	25
	08-01-86	08-01-87	8.50	25
	08-01-87	08-01-88	9.00	25
	08-01-88	08-01-89	10.00	25
	08-01-89	08-01-90	11.00	25
	08-01-90	08-01-91	12.00	25
	08-01-91	08-01-92	13.00	25
	08-01-92	08-01-93	14.00	25
	08-01-93	08-01-94	15.00	25
	08-01-94	08-01-95	16.00	25
	08-01-95	08-01-96	17.00	25
	08-01-96	08-01-97	18.00	25
	08-01-97	08-01-98	19.00	25
	08-01-98	08-01-99	20.00	25
	08-01-99	08-01-00	21.00	25
	08-01-00	08-01-01	22.00	25
	08-01-01	08-01-02	23.50	25
	08-01-02	02-01-04	25.00	25
	02-01-04	06-01-04	27.00	40
	06-01-04	12-01-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	30.00	40
	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12		36.00	40
Avon, OH (081H)	03-01-80	09-13-82	\$ 8.00	35
	09-13-82	09-13-83	8.50	35
	09-13-83	10-01-84	9.00	35
	10-01-84	10-01-85	10.00	35
	10-01-85	10-01-86	11.00	35
	10-01-86	09-14-87	12.00	35
	09-14-87	09-19-88	13.00	35
	09-19-88	09-18-89	14.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	09-18-89	09-16-91	\$15.00	35
	09-16-91	09-19-92	16.00	35
	09-19-92	09-06-93	16.50	35
	09-06-93	07-01-94	17.00	35
	07-01-94	07-01-95	17.50	35
	07-01-95	07-01-96	18.00	35
	07-01-96	07-01-97	18.50	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	19.50	35
	07-01-99	07-01-00	20.00	35
	07-01-00	07-01-01	21.00	35
	07-01-01	07-01-02	22.00	35
	07-01-02	07-01-03	23.00	40
Madison, MS (128H, 12801H—Closed)	01-01-76	09-29-78	\$ 2.50	Unlimited
	09-29-78	09-01-80	3.50	Unlimited
	09-01-80	09-01-81	4.00	35
	09-01-81	09-01-82	4.50	35
	09-01-82	09-01-83	5.00	35
	09-01-83	09-03-84	5.50	35
	09-03-84	09-01-86	6.00	35
	09-01-86	09-01-87	7.00	35
	09-01-87	09-01-88	7.50	35
	09-01-88	09-01-89	8.00	35
	09-01-89	09-01-90	8.50	35
	09-01-90	09-01-91	9.00	35
	09-01-91	09-01-92	9.50	35
	09-01-92	09-01-93	10.00	35
	09-01-93	09-01-94	10.50	35
	09-01-94	09-01-95	11.50	35
	09-01-95	09-01-97	12.00	35
	09-01-97	09-01-98	12.50	35
	09-01-98	09-01-99	13.00	35
	09-01-99	09-01-00	14.00	35
	09-01-00	09-01-01	15.00	35
	09-01-01	09-01-02	16.00	35
	09-01-02	03-01-04	17.00	35
	03-01-04	09-01-04	18.00	35
	09-01-04	09-01-05	19.00	35
	09-01-05	09-01-06	20.00	35
	09-01-06	09-01-07	21.00	35
	09-01-07	09-01-08	22.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Greensboro, NC—PSC (132H)	09-01-08	09-01-10	\$23.00	35
	09-01-10	09-01-10	24.00	35
	09-01-11	09-01-12	25.00	35
	09-01-12	09-01-13	26.00	35
	09-01-13	09-01-14	27.00	35
	09-01-14	09-01-17	28.00	35
	07-01-17		29.00	35
	05-01-82	05-01-83	\$ 4.75	30
	05-01-83	05-01-84	5.00	30
	05-01-84	05-01-85	5.50	30
	05-01-85	05-01-86	5.75	30
	05-01-86	05-01-87	6.00	30
	05-01-87	05-01-88	6.50	30
	05-01-88	05-01-90	7.50	30
	05-01-90	05-01-91	9.50	30
	05-01-91	05-01-92	10.50	30
	05-01-92	05-01-93	11.50	30
	05-01-93	05-01-94	12.50	30
	05-01-94	05-01-95	13.50	30
	05-01-95	05-01-96	14.50	30
	05-01-96	05-01-98	15.00	30
	05-01-98	05-01-00	16.00	30
	05-01-00	05-01-01	18.00	30
	05-01-01	05-01-02	19.00	30
	05-01-02	05-01-03	20.00	30
	05-01-03	05-01-05	21.00	30
	05-01-05	05-01-06	22.00	30
	05-01-06	05-01-08	23.00	30
	05-01-08	05-01-12	24.00	30
	05-01-12	05-01-13	25.00	30
	05-01-13	05-01-14	26.00	30
	05-01-14	05-01-17	27.00	30
	05-01-17	05-01-18	28.00	30
	05-01-19	04-30-20	29.00	30
	05-01-20	06-30-21	30.00	30
	07-01-21		30.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Irvine, CA—Logistics (08304H)				
Irvine, CA—Cust. Suppl. Military (08305H)				
Irvine, CA—Control Systems (071H)				
Irvine, CA—CSD Commercial (07102H)	07-01-81	05-03-82	\$12.00	40
	05-03-82	05-01-84	12.50	40
	05-01-84	05-01-85	13.00	40
	05-01-85	05-01-86	13.50	40
	05-01-86	05-01-87	14.00	40
	05-01-87	05-01-88	14.50	40
	05-01-88	05-01-89	15.00	40
	05-01-89	02-01-91	15.50	40
	02-01-91	06-01-92	16.50	40
	06-01-92	06-01-93	18.00	40
	06-01-93	06-01-94	19.50	40
	06-01-94	07-01-95	20.50	40
	07-01-95	07-01-96	21.50	40
	07-01-96	07-01-97	23.00	40
Elyria, OH (Airborne) (129H)	07-01-84	07-01-86	\$13.50	30
	07-01-86	07-01-87	13.50	35
	07-01-87	07-01-88	14.00	35
	07-01-88	07-01-89	14.50	35
	07-01-89	07-01-90	15.00	35
	07-01-90	07-01-91	15.50	35
	07-01-91	07-01-92	16.00	35
	07-01-92	07-01-93	16.50	35
	07-01-93	07-01-94	17.00	35
	07-01-94	07-01-95	17.50	35
	07-01-95	07-01-96	18.00	35
	07-01-96	07-01-97	18.50	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	19.50	35
	07-01-99	07-01-00	20.00	35
	07-01-00	07-01-01	21.00	35
	07-01-01	07-01-02	22.00	35
	07-01-02		23.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Spartanburg, SC (139H)	07-01-81	07-01-84	\$ 8.00	35
	07-01-84	01-01-95	8.50	35
	01-01-95	01-01-96	9.50	35
	01-01-96	01-01-97	10.00	35
	01-01-97	01-01-98	10.50	35
	01-01-98	01-01-99	11.00	35
	01-01-99	01-01-00	11.50	35
	01-01-00	01-01-01	12.50	35
	01-01-01	01-01-02	13.50	35
	01-01-02	01-01-03	14.50	35
	01-01-03	07-01-05	15.50	35
	07-01-05	01-01-06	16.50	35
	01-01-06	01-01-07	17.50	35
	01-01-07	01-01-08	18.50	35
	01-01-08	07-01-10	19.00	35
	07-01-10	07-01-11	19.50	35
	07-01-11	07-01-12	20.00	35
	07-01-12	07-01-14	20.50	35
	07-01-14		21.00	35
Wadsworth, OH—Rotary Actuator (147H; 14701H)	07-01-81	02-01-82	\$ 8.00	25
	02-01-82	02-01-83	9.00	25
	02-01-83	02-01-84	9.50	25
	02-01-84	02-01-85	10.25	25
	02-01-85	02-01-86	11.00	25
	02-01-86	02-01-87	11.50	25
	02-01-87	02-01-88	12.25	25
	02-01-88	02-01-89	13.00	25
	02-01-89	02-01-90	13.50	25
	02-01-90	02-01-92	14.00	25
	02-01-92	02-01-93	14.50	25
	02-01-93	02-01-94	15.25	25
	02-01-94	02-01-95	16.00	25
	02-01-95	02-01-96	16.75	25
	02-01-96	02-01-98	17.25	25
	02-01-98	02-01-99	18.00	25
	02-01-99	02-01-00	18.50	25
	02-01-00	02-01-01	19.00	25

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On or After	But Before		
02-01-01	02-01-02	\$19.50	25
02-01-02	02-01-03	20.50	25
02-01-03	08-01-04	21.50	25
08-01-04	02-01-06	22.50	32
02-01-06	02-01-07	23.50	32
02-01-07	02-01-08	24.50	35
02-01-08	02-01-09	25.50	35
02-01-09	02-01-11	26.50	35
02-01-11	02-01-12	28.00	35
02-01-12	02-01-13	29.50	35
02-01-13	02-01-14	30.50	35
02-01-14	02-01-15	31.50	35
02-01-15	02-01-16	32.50	35
02-01-16	02-01-17	33.50	35
02-01-17	02-01-18	34.00	35
02-01-19	01-31-20	34.00	35
02-01-20		34.50	35

Note: The minimum benefit is \$30 per month for employees hired prior to age 60 and under age 65 on the effective date.

Ogden, UT (109H)

07-01-81	05-31-82	\$12.00	40
05-31-82	05-01-84	12.50	40
05-01-84	05-01-85	13.00	40
05-01-85	05-01-86	13.50	40
05-01-86	05-01-87	14.00	40
05-01-87	05-01-88	14.50	40
05-01-88	05-01-89	15.00	40
05-01-89	02-01-91	15.50	40
02-01-91	06-01-92	16.50	40
06-01-92	06-01-93	18.00	40
06-01-93	06-01-94	19.50	40
06-01-94	06-01-95	20.50	40
06-01-95	07-01-96	21.50	40
07-01-96	07-01-97	23.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Buena Park, CA—PSC (117H)				
Buena Park, CA—Western Metro (11701H—Closed)	11-01-82	11-01-83	\$ 5.25	30
	11-01-83	11-01-84	5.75	30
	11-01-84	11-01-85	6.00	30
	11-01-85	11-01-86	6.25	30
	11-01-86	11-01-87	6.75	30
	11-01-87	11-01-89	7.25	30
	11-01-89	11-01-90	9.00	30
	11-01-90	11-01-91	10.00	30
	11-01-91	11-01-92	11.00	30
	11-01-92	11-01-93	12.00	30
	11-01-93	11-01-94	13.00	30
	11-01-94	11-01-95	14.00	30
	11-01-95	11-01-96	15.00	30
	11-01-96	11-01-98	16.00	30
	11-01-98	11-01-99	17.00	30
	11-01-99	11-01-00	18.00	30
	11-01-00	11-01-01	18.50	30
	11-01-01	11-01-02	19.50	30
	11-01-02	11-01-04	20.50	30
	11-01-04	01-01-05	21.50	30
	11-01-05	11-01-06	22.50	30
	11-01-06	01-01-07	23.50	30
	01-01-07	11-01-07	23.50	35
	11-01-07	11-01-08	24.50	35
	11-01-08	11-01-10	25.50	35
	11-01-10	11-01-11	26.50	35
	11-01-11	11-01-12	27.50	35
	11-01-12	11-01-13	28.50	35
	11-01-13	11-01-14	29.50	35
	11-01-14	11-01-16	30.00	35
	11-01-16	11-01-17	31.00	35
	11-01-18	10-31-19	31.50	35
	11-01-19	10-31-21	32.00	35
	11-01-21		32.50	35
Mauston, WI (153H, 15301H—Closed)	07-01-81	07-01-90	\$ 8.50	30
	07-01-90	07-01-92	9.50	30
	07-01-92	07-01-93	10.00	30
	07-01-93	07-01-94	10.50	30
	07-01-94	07-01-97	11.00	30
	07-01-97	01-01-99	12.00	30
	01-01-99	01-01-01	13.00	30
	Date of Retirement			Maximum

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	On or After	But Before	Benefit Unit	Years of Participation
	01-01-01	01-01-03	\$14.00	30
	01-01-03	07-01-04	15.00	30
	07-01-04	01-01-05	16.00	30
	01-01-05	01-01-06	17.00	30
	01-01-06	01-01-09	18.00	30
	01-01-09	01-01-10	19.00	30
	01-01-10	01-01-11	21.00	30
	01-01-11	01-01-12	22.00	30
	01-01-12	01-01-14	23.00	30
	01-01-14	01-01-16	24.00	30
	01-01-16	01-01-17	25.00	30
	01-01-17	01-01-18	26.00	30
	01-01-18	01-01-19	27.00	30
	01-01-19	12-31-19	27.00	30
	01-01-20	12-31-21	27.50	30
	01-01-22		28.00	30
Batesville, MS (069H)	11-01-81	11-01-85	\$ 3.00	25
	11-01-85	11-01-86	3.75	25
	11-01-86	11-01-87	4.00	25
	11-01-87	11-01-88	5.00	25
	11-01-88	11-01-89	6.00	25
	11-01-89	11-01-90	7.00	25
	11-01-90	11-01-91	7.75	25
	11-01-92	11-01-93	9.75	25
	11-01-93	11-01-94	10.50	25
	11-01-94	11-01-95	11.00	25
	11-01-95	11-01-98	11.50	25
	11-01-98	11-01-99	12.50	25
	11-01-99	11-01-00	13.50	25
	11-01-00	11-01-01	15.50	25
	11-01-01	11-01-02	16.50	25
	11-01-02	05-01-04	17.50	25
	05-01-04	11-01-04	18.50	30
	11-01-04	11-01-06	19.50	30
	11-01-06	11-01-10	20.00	30
	11-01-10	11-01-16	21.00	30
	11-01-16	11-01-17	22.00	30
	11-01-17		23.00	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Trumann, AR (057H, 05701H—Closed, 61100H)	11-01-81	11-01-85	\$ 3.00	25
	11-01-85	11-01-86	3.75	25
	11-01-86	11-01-87	4.00	25
	11-01-87	11-01-88	5.00	25
	11-01-88	11-01-89	6.00	25
	11-01-89	11-01-90	7.00	25
	11-01-90	11-01-91	7.75	25
	11-01-91	11-01-92	8.75	25
	11-01-92	11-01-93	9.75	25
	11-01-93	11-01-94	10.50	25
	11-01-94	11-01-95	11.25	25
	11-01-95	11-01-98	11.50	25
	11-01-99	11-01-99	12.50	25
	11-01-99	11-01-00	13.50	25
	11-01-00	11-01-01	15.50	25
	11-01-01	11-01-02	16.50	25
	11-01-02	05-01-04	17.50	25
	05-01-04	11-01-04	18.50	30
	11-01-04	11-01-06	19.50	30
	11-01-06	11-01-10	20.00	30
	11-01-10		21.00	30
Phoenix, AZ—Fuel Products (123H)	07-01-79	07-01-80	\$ 8.00	35
	07-01-80	03-02-81	9.00	35
	03-02-81	03-01-82	10.00	35
	03-01-82	05-01-84	10.50	35
	05-01-84	05-01-85	11.00	35
	05-01-85	05-01-86	11.50	35
	05-01-86	05-01-87	12.00	40
	05-01-87	07-01-88	12.50	40
	07-01-88	05-01-89	13.00	40
	05-01-89	02-01-91	13.50	40
	02-01-91	07-01-93	14.50	40
	07-01-93	06-01-94	15.50	40
	06-01-94	07-01-95	16.50	40
	07-01-95	07-01-96	17.50	40
	07-01-96	07-01-97	18.00	40

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Glendale, AZ (236H)				
Glendale, AZ—CSO Commercial (23601H)	07-01-81	10-01-81	\$ 8.00	35
	10-01-81	10-01-83	8.50	35
	10-01-83	10-01-85	9.00	35
	10-01-85	10-01-86	9.50	35
	10-01-86	10-01-87	10.00	35
	10-01-87	11-03-88	11.00	35
	11-03-88	10-01-89	12.00	35
	10-01-89	10-01-90	12.50	35
	10-01-90	10-01-91	13.00	35
	10-01-91	10-01-92	13.50	35
	10-01-92	10-01-93	14.00	35
	10-01-93	07-01-94	15.00	35
	07-01-94	07-01-95	15.75	35
	07-01-95	07-01-96	16.75	35
	07-01-96		17.50	35
Boaz, AL (155H)	07-01-82	07-01-83	\$ 7.00	25
	07-01-83	07-01-84	7.50	25
	07-01-84	07-01-85	7.75	25
	07-01-85	07-01-86	8.00	25
	07-01-86	07-01-87	8.50	25
	07-01-87	07-01-88	9.50	30
	07-01-88	07-01-89	10.50	30
	07-01-89	07-01-90	11.50	30
	07-01-90	07-01-91	12.00	30
	07-01-91	07-01-92	13.00	30
	07-01-92	07-01-93	14.00	30
	07-01-93	07-01-94	15.00	30
	07-01-94	07-01-95	16.00	30
	07-01-95	07-01-96	17.00	35
	07-01-96	07-01-97	18.00	35
	07-01-97	07-01-98	19.00	35
	07-01-98	07-01-99	20.00	35
	07-01-99	04-01-00	21.00	35
	04-01-00	12-01-00	22.50	35
	12-01-00	12-01-01	24.00	40
	12-01-01	12-01-02	25.00	40
	12-01-02	06-01-04	27.00	40
	06-01-04	12-04-04	28.00	40
	12-01-04	12-01-05	29.00	40
	12-01-05	12-01-06	\$30.00	40

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	On or After	But Before		
Albion, IN (161H)	12-01-06	12-01-07	31.50	40
	12-01-07	12-01-08	33.00	40
	12-01-08	07-01-10	34.00	40
	07-01-10	07-01-12	35.00	40
	07-01-12	07-01-16	36.00	40
	07-01-83	07-01-84	\$ 8.50	25
	07-01-84	07-01-85	9.00	25
	07-01-85	07-01-86	9.50	25
	07-01-86	07-01-87	10.00	25
	07-01-87	07-01-88	10.50	25
	07-01-88	07-01-90	11.00	25
	07-01-90	07-01-91	12.00	25
	07-01-91	07-01-92	13.00	25
	07-01-92	07-01-93	14.00	25
	07-01-93	07-01-94	15.00	25
	07-01-94	07-01-95	16.00	25
	07-01-95	07-01-96	17.00	25
	07-01-96	07-01-97	18.00	25
	07-01-97	07-01-98	19.00	25
	07-01-98	07-01-99	20.00	25
	07-01-99	07-01-00	21.00	25
	07-01-00	07-01-01	22.00	25
	07-01-01	07-01-02	23.00	25
	07-01-02	01-01-04	24.00	25
	01-01-04	07-01-04	25.00	25
	07-01-04	07-01-05	26.00	25
	07-01-05	07-01-06	27.00	25
	07-01-06	07-01-07	28.00	25
	07-01-07	07-01-08	28.50	25
	07-01-08	07-01-10	29.00	30
	07-01-10	07-01-11	30.00	30
	07-01-11	07-01-12	30.50	30
	07-01-12	07-01-13	31.50	30
	07-01-13	07-01-14	32.50	30
	07-01-14	07-01-15	33.50	30
	07-01-15	07-01-16	34.50	30
	07-01-16	07-01-17	35.50	40
	07-01-17	07-01-18	36.00	40
	07-01-18	07-01-19	36.50	40
	07-01-19	07-01-21	37.00	40
	07-01-21	07-01-22	37.50	40
	07-01-22		38.00	40

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	On or After	But Before		
Ashley, IN (172H)	07-01-83	07-01-84	\$ 8.50	25
	07-01-84	07-01-85	9.00	25
	07-01-85	07-01-86	9.50	25
	07-01-86	07-01-87	10.00	25
	07-01-87	07-04-88	10.50	25
	07-04-88	07-01-90	11.00	25
	07-01-90	07-01-91	11.50	25
	07-01-91	07-01-92	12.00	25
	07-01-92	07-01-93	12.50	25
	07-01-93	07-01-94	13.25	25
	07-01-94	07-01-95	14.00	25
	07-01-95	07-01-96	14.75	25
	07-01-96	07-01-97	15.50	25
	07-01-97	07-01-99	16.25	25
	07-01-99	07-01-00	17.00	25
	07-01-00	07-01-01	18.00	25
	07-01-01	07-01-02	19.25	25
	07-01-02	01-01-04	20.50	25
	01-01-04	07-01-04	21.75	25
	07-01-04	07-01-05	22.75	25
	07-01-05	07-01-07	24.00	25
	07-01-07	07-01-08	25.00	25
	07-01-08	07-01-10	26.00	25
	07-01-10	07-01-11	27.00	25
	07-01-11	07-01-12	28.00	30
	07-01-12	07-01-13	29.00	30
	07-01-13	07-01-14	30.00	30
	07-01-14	07-01-15	30.50	30
	07-01-15	07-01-16	31.00	30
	07-01-16	07-01-17	31.50	30
	07-01-17	07-01-18	32.00	40
	07-01-18	07-01-19	32.50	40
	07-01-19	07-01-21	33.00	40
	07-01-21	07-01-22	33.50	40
	07-01-22		34.00	40
Deerwood, MN (146H)	02-01-84	02-01-85	\$ 3.00	25
	02-01-85	02-01-86	4.00	25
	02-01-86	02-01-87	4.50	25
	02-01-87	02-01-88	5.50	25
	02-01-88	02-01-89	7.00	25
	02-01-89	02-01-90	8.00	25
	02-01-90	02-01-91	9.00	25
	02-01-91	02-01-92	10.00	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	02-01-92	02-01-93	\$11.00	25
	02-01-93	02-01-94	12.00	25
	02-01-94	02-01-95	13.00	25
	02-01-95	02-01-96	14.00	25
	02-01-96	02-01-97	15.50	30
	02-01-97	02-01-98	16.50	30
	02-01-98	02-01-99	18.00	30
	02-01-99	02-01-00	19.00	30
	02-01-00	02-01-01	20.00	30
	02-01-01	02-01-02	21.50	30
	02-01-02	02-01-03	23.00	30
	02-01-03	08-01-04	25.00	30
	08-01-04	02-01-05	26.00	30
	02-01-05	02-01-06	27.00	35
	02-01-06	02-01-07	28.00	35
	02-01-07	02-01-09	29.00	35
	02-01-09	08-01-16	30.00	35
	08-01-16	12-02-16	30.00	35
Broadview, IL (090H)				
Broadview, IL (09001H—Closed)				
Broadview, IL—Aftermarket (09002H)	01-01-83	07-01-90	\$ 9.00	35
	07-01-90	07-01-92	9.50	35
	07-01-92	07-01-93	10.00	35
	07-01-93	07-01-94	10.50	35
	07-01-94	07-01-97	11.00	35
	07-01-97	01-01-99	12.00	35
	01-01-99	01-01-01	13.00	35
	01-01-01	01-01-03	14.00	35
	01-01-03	07-01-04	15.00	35
	07-01-04	01-01-05	16.00	35
	01-01-05	01-01-06	17.00	35
	01-01-06	01-01-09	18.00	35
	01-01-09	01-01-10	19.00	35
	01-01-10	01-01-11	21.00	35
	01-01-11	01-01-12	22.00	35
	01-01-12	01-01-14	23.00	35
	01-01-14	01-01-16	24.00	35
	01-01-16	01-01-17	25.00	35
	01-01-17	01-01-18	26.00	35
	01-01-18	01-01-19	27.00	35
	01-01-19	12-31-19	27.00	35
	01-01-20	12-31-21	27.50	35
	01-01-22		28.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Columbus, OH (176H)	07-01-84	05-01-86	\$ 8.00	25
	05-01-86	05-01-88	8.25	25
	05-01-88	05-01-89	9.00	25
	05-01-89	05-01-90	10.00	25
	05-01-90	05-01-91	10.50	25
	05-01-91	05-01-92	11.50	25
	05-01-92	05-01-93	12.00	25
	05-01-93	05-01-94	12.50	25
	05-01-94	05-01-95	13.00	25
	05-01-95	05-01-96	14.00	25
	05-01-96	05-01-97	15.00	25
	05-01-97	05-01-98	16.00	25
	05-01-98	05-01-99	17.00	25
	05-01-99	05-01-00	18.00	25
	05-01-00	05-01-01	19.50	25
	05-01-01	05-01-02	21.00	25
	05-01-02	05-01-03	22.00	25
	05-01-03	11-01-04	23.00	25
	11-01-04	05-01-05	24.50	25
	05-01-05	05-01-06	25.50	25
	05-01-06	05-01-07	26.50	25
	05-01-07	05-01-08	27.50	25
	05-01-08	05-01-10	28.50	25
	05-01-10	05-01-11	29.50	25
	05-01-11	07-01-14	30.50	25
	07-01-14	07-01-15	30.75	25
Forest City, NC (188H)	07-01-84	06-01-86	\$ 7.50	35
	06-01-86	06-01-87	8.00	25
	06-01-87	06-01-89	8.50	25
	06-01-89	06-01-90	9.00	25
	06-01-90	06-01-93	9.50	25
	06-01-93	06-01-94	10.25	25
	06-01-94	06-01-96	10.75	25
	06-01-96	06-01-98	11.25	25
	06-01-98	06-01-99	11.75	25
	06-01-99	06-01-00	12.25	25
	06-01-00	06-01-01	12.75	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	06-01-01	06-01-02	\$13.75	25
	06-01-02	06-01-03	14.75	25
	06-01-03	12-01-04	16.00	25
	12-01-04	06-01-05	17.50	25
	06-01-05	06-01-06	19.00	25
	06-01-06	06-01-07	20.00	25
	06-01-07	06-01-10	21.00	25
	06-01-10	06-01-11	22.00	25
	06-01-11	06-01-12	23.00	25
	06-01-12	06-01-13	24.00	25
	06-01-13	06-01-14	25.00	25
	06-01-14	06-01-15	26.00	25
	06-01-15	06-01-16	27.00	25
	06-01-16	09-30-18	28.00	25
	10-01-18	09-30-19	30.00	25
	10-01-19	09-30-20	31.00	25
	10-01-20	09-30-21	32.00	25
	10-01-21		33.00	25
Manhattan, KS (124H)	07-01-85	12-01-85	\$ 5.00	25
	12-01-85	12-01-86	5.50	25
	12-01-86	12-01-87	6.00	25
	12-01-87	12-01-88	7.00	25
	12-01-88	12-01-89	8.00	25
	12-01-89	12-01-90	9.00	30
	12-01-90	12-01-91	10.00	30
	12-01-91	12-01-92	11.00	30
	12-01-92	12-01-93	11.00	30
	12-01-93	12-01-94	13.00	30
	12-01-94	12-01-95	14.00	30
	12-01-95	12-01-96	15.00	30
	12-01-96	12-01-97	16.00	30
	12-01-97	12-01-98	17.00	30
	12-01-98	12-01-99	18.00	30
	12-01-99	12-01-00	19.00	30
	12-01-00	12-01-01	20.00	30
	12-01-01	12-01-02	21.00	30
	12-01-02	06-01-04	22.50	30
	06-01-04	12-01-04	23.50	30
	12-01-04	12-01-05	24.50	30
	12-01-05	12-01-08	25.50	30
	12-01-08	12-01-12	26.50	30
	12-01-12		27.50	30

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Enfield, CT (202H)	11-01-85	06-01-87	\$ 7.50	25
	06-01-87	06-06-88	8.00	25
	06-06-88	06-01-90	8.50	25
	06-01-90	06-01-91	9.00	25
	06-01-91	06-01-92	9.50	25
	06-01-92	06-01-93	10.00	25
	06-01-93	06-01-94	10.50	25
	06-01-94	06-01-95	11.00	25
	06-01-95	06-01-96	11.75	25
	06-01-96	06-01-97	12.50	25
	06-01-97	06-01-99	13.25	25
	06-01-99	06-01-00	14.00	25
	06-01-00	06-01-01	15.00	25
	06-01-01	06-01-02	16.25	25
	06-01-02	06-01-03	17.50	25
	06-01-03	12-01-04	18.75	25
	12-01-04	06-01-06	19.75	25
	06-01-06	06-01-07	21.00	25
	06-01-07	06-01-08	22.00	25
	06-01-08	06-01-10	23.00	25
	06-01-10	06-01-11	24.00	25
	06-01-11	06-01-12	25.50	25
	06-01-12	06-01-13	27.00	30
	06-01-13	06-01-14	28.00	30
	06-01-14	06-01-15	29.00	30
	06-01-15	06-01-16	30.00	30
Goodland, IN (201H)	07-01-86	05-01-87	\$ 7.50	25
	05-01-87	05-02-88	8.00	25
	05-02-88	05-01-90	8.50	25
	05-01-90	05-01-91	9.00	25
	05-01-91	05-01-92	9.50	25
	05-01-92	05-01-93	10.00	25
	05-01-93	05-01-94	10.50	25
	05-01-94	05-01-96	11.25	25
	05-01-96	05-01-97	11.50	25
	05-01-97	05-01-99	12.25	25
	05-01-99	05-01-00	13.25	25
	05-01-00	05-01-01	14.25	25
	05-01-01	05-01-02	15.50	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
	05-01-02	05-01-03	\$16.75	25
	05-01-03	11-01-04	18.00	25
	11-01-04	05-01-05	19.25	25
	05-01-05	05-01-07	20.75	25
	05-01-07	05-01-08	21.75	25
	05-01-08	05-01-10	23.00	30
	05-01-10	05-01-11	24.00	30
	05-01-11	05-01-12	25.50	30
	05-01-12	05-01-13	27.00	30
	05-01-13	05-01-14	28.00	30
	05-01-14	05-01-15	29.00	30
	05-01-15	05-01-16	30.00	30
	05-01-16	05-01-17	31.00	30
	05-01-17	05-01-18	31.50	40
	05-01-18	05-01-19	32.00	40
	05-01-19	04-30-20	32.50	40
	05-01-20	04-30-22	33.00	40
	05-01-22		33.50	40
Mooreville, NC (212H—Closed)				
Mooreville, NC—PSC (21201H)	07-01-86	02-01-87	\$ 7.00	25
	02-01-87	02-01-88	7.50	25
	02-01-88	02-01-89	8.00	25
	02-01-89	02-01-90	8.50	25
	02-01-90	02-01-91	9.00	25
	02-01-91	02-01-92	9.50	25
	02-01-92	02-01-93	10.00	25
	02-01-93	02-01-94	11.00	25
	02-01-94	02-01-95	11.50	25
	02-01-95	02-01-96	12.50	25
	02-01-96	02-01-97	13.00	25
	02-01-97	02-01-98	14.00	25
	02-01-98	07-01-00	15.00	25
	07-01-00	07-01-01	16.00	30
	07-01-01	09-01-02	17.00	30
	09-01-02	03-01-04	18.00	30
	03-01-04	09-01-04	19.00	30
	09-01-04	09-01-05	20.00	30
	09-01-05	09-01-06	21.00	30
	09-01-06	01-01-07	22.00	30
	01-01-07	09-01-07	22.00	35
	09-01-07	09-01-08	23.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Waterville, OH—PSC (245H)	09-01-08	09-01-10	\$24.00	35
	09-01-10	09-01-11	25.00	35
	09-01-11	09-01-12	26.00	35
	09-01-12	09-01-13	27.00	35
	09-01-13	09-01-14	28.00	35
	09-01-14	09-01-15	29.00	35
	09-01-15	09-01-16	30.00	35
	09-01-16	09-01-17	30.50	35
	09-01-17	09-01-18	31.00	35
	09-01-18	09-01-19	31.50	35
	09-01-19	09-01-21	32.00	35
	09-01-21		32.50	35
	12-01-86	12-01-87	\$ 3.00	25
	12-01-87	02-01-93	4.00	25
	02-01-93	02-01-94	8.00	25
	02-01-94	02-01-95	9.00	25
	02-01-95	02-01-96	10.50	25
	02-01-96	02-01-97	11.50	25
	02-01-97	02-01-98	12.50	25
	02-01-98	02-01-99	14.00	25
	02-01-99	02-01-00	16.00	25
	02-01-00	02-01-01	17.00	25
	02-01-01	02-01-02	17.50	30
	02-01-02	02-01-03	18.00	30
	02-01-03	08-01-04	18.50	30
	08-01-04	02-01-05	19.50	30
	02-01-05	02-01-06	20.50	30
	02-01-06	01-01-07	21.50	30
	01-01-07	02-01-07	21.50	35
	02-01-07	02-01-08	22.50	35
	02-01-08	02-01-09	23.50	35
	02-01-09	02-01-11	24.50	35
	02-01-11	02-01-12	25.50	35
	02-01-12	02-01-13	26.50	35
	02-01-13	02-01-14	27.50	35
	02-01-14	02-01-15	28.50	35
	02-01-15	02-01-16	29.50	35
	02-01-16	02-01-17	30.00	35
	02-01-17	02-01-18	30.50	35
	02-01-18	02-01-19	31.00	35

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Oxford, MI (224H)	02-01-19	01-31-20	\$31.50	35
	02-01-20	05-01-21	32.00	35
	05-01-21	05-01-22	32.50	35
	05-01-22		33.00	35
	10-01-86	01-01-88	\$10.00	25
	01-01-88	01-01-89	10.50	25
	01-01-89	01-01-90	11.00	25
	01-01-90	01-01-91	11.50	25
	01-01-91	01-01-92	12.00	25
	01-01-92	01-01-94	12.75	25
	01-01-94	01-01-95	13.75	25
	01-01-95	01-01-96	14.25	25
	01-01-96	01-01-97	14.75	25
	01-01-97	01-01-98	15.50	25
	01-01-98	01-01-99	16.00	25
	01-01-99	01-01-00	16.75	25
	01-01-00	01-01-01	17.75	25
	01-01-01	01-01-02	18.75	25
	01-01-02	01-01-03	20.00	25
	01-01-03	01-01-04	21.00	25
	01-01-04	01-01-05	22.00	25
	01-01-05	01-01-06	23.00	25
	01-01-06	01-01-07	24.00	25
	01-01-07	01-01-08	25.00	25
	01-01-08	01-01-11	26.00	30
	01-01-11	01-01-16	27.00	30

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Eugene, OR (249H)
Decatur, AL (250H—Closed)

The benefit unit below is multiplied by the years after July 1, 1975. For plan years after July 1, 1975 but prior to January 1, 1979, an additional benefit was earned which is determined as 1.4% of any basic monthly earnings in excess of one-twelfth of the Social Security wage base for that year's participation.

Date of Retirement	Benefit Unit	Maximum Years of Participation
01-01-79	\$ 5.00	Unlimited
After 01-02-79	10.00	Unlimited
After 09-02-89	10.50	Unlimited
After 09-02-91	11.00	Unlimited
After 09-02-92	11.75	Unlimited
After 09-02-93	12.25	Unlimited
After 09-02-95	13.25	Unlimited
After 09-02-96	14.25	Unlimited
After 09-02-97	15.25	Unlimited
After 09-02-00	16.25	Unlimited
After 09-02-01	16.75	Unlimited
After 09-01-02	17.50	Unlimited
After 03-01-04	18.25	Unlimited
After 09-01-04	19.00	Unlimited
After 09-01-05	19.50	Unlimited
After 09-01-07	21.00	Unlimited
After 09-01-08	22.50	Unlimited
After 09-01-10	24.00	Unlimited
After 09-01-11	25.00	Unlimited
After 09-01-12	26.00	Unlimited
After 09-01-13	27.00	Unlimited
After 09-01-14	28.00	Unlimited
After 09-01-15	29.00	Unlimited
After 09-01-16	30.00	Unlimited
After 09-01-17	30.50	Unlimited
After 09-01-18	31.00	Unlimited
After 09-01-19	31.50	Unlimited
After 09-01-21	32.50	Unlimited

Benefit accrued before July 1, 1975 was at the rate of \$5.00 per month per year of service before that date.

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Booneville, MS (180H—Closed, 18001H—Closed)	07-01-88	07-01-89	\$ 5.00	25
	07-01-89	07-01-90	6.00	25
	07-01-90	07-01-91	6.50	25
	07-01-91	07-01-92	7.00	25
	07-01-92	07-01-93	8.00	25
	07-01-93	07-01-94	9.00	25
	07-01-94	07-01-95	10.00	25
	07-01-95	07-01-96	11.00	25
	07-01-96	07-01-97	11.50	25
	07-01-97	07-01-98	12.00	25
	07-01-98	07-01-99	13.00	25
	07-01-99	07-01-00	14.00	25
	07-01-00	07-01-01	15.00	25
	07-01-01	07-01-02	16.00	25
	07-01-02	01-01-04	16.50	25
	01-01-04	07-01-07	17.00	25
	07-01-07	07-01-08	18.00	25
	07-01-08	Closed	19.00	25
Greenfield, TN—RAC Cooper (267H)	07-01-90	07-01-91	\$ 8.50	25
	07-01-91	07-01-93	9.00	25
	07-01-93	07-01-94	10.00	25
	07-01-94	07-01-95	10.50	25
	07-01-95	07-01-96	11.00	25
	07-01-96	07-01-97	11.50	25
	07-01-97	07-01-98	12.00	25
	07-01-98	07-01-00	13.00	25
	07-01-00	07-01-01	15.00	25
	07-01-01	01-01-04	16.00	25
	01-01-04	07-01-04	17.00	25
	07-01-04	07-01-05	18.00	25
	07-01-05	07-01-06	19.00	25
	07-01-06	01-01-12	20.00	25
	07-01-12	07-01-13	21.00	25
	07-01-13	07-01-16	22.00	25
	07-01-19	07-01-20	22.50	25
	07-01-20	07-01-21	23.00	25
	07-01-21	07-01-22	23.50	25
	07-01-22		24.00	25

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Hampshire, IL—GNP (194H)	07-01-93	07-01-95	\$ 6.00	25
	07-01-95	07-01-96	7.00	25
	07-01-96	07-01-00	8.00	25
	07-01-00	07-01-04	9.50	25
	07-01-04	01-01-05	10.50	25
	01-01-05	07-01-06	12.50	25
	07-01-06	07-01-07	14.50	25
	07-01-07	07-01-08	15.00	25
	07-01-08	01-01-12	15.50	25
	01-01-12	01-01-14	17.50	25
	01-01-14	01-01-16	18.25	25
	01-01-18	01-01-19	21.25	25
	01-01-19	12-31-19	22.25	25
	01-01-20	06-01-21	23.25	25
	06-01-21	06-30-22	24.25	25
	07-01-22		25.25	25
Longwood, FL (160H—Closed)	07-01-91	07-01-02	\$ 9.00	25
	07-01-02	01-01-04	10.00	25
	01-01-04	Closed	11.00	25
Machesney Park, IL (Rockford)—(332H)	04-25-95	04-01-96	\$ 9.00	32
	04-01-96	04-01-97	9.50	32
	04-01-97	04-01-98	10.00	32
	04-01-98	04-01-99	10.50	32
	04-01-99	04-01-00	11.50	32
	04-01-00	04-01-01	12.50	32
	04-01-01	04-01-02	13.75	32
	04-01-02	04-01-03	15.00	32
	04-01-03	10-01-04	16.25	32
	10-01-04	04-01-05	17.50	32
	04-01-05	04-01-06	18.75	32
	04-01-06	04-01-07	19.50	32
	04-01-07	04-01-08	20.75	32
	04-01-08	04-01-10	21.50	32
	04-01-10	04-01-11	22.00	32
	04-01-11	04-01-12	23.00	32
	04-01-12	04-01-13	24.00	32
	04-01-13	04-01-14	25.00	32
	04-01-14	04-01-15	26.00	32
	04-01-15	04-01-16	27.00	32
	04-01-16	04-01-17	28.00	32
	04-01-17	04-01-18	29.00	32

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EIN: 34-0451060 PN: 070

	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Oshkosh, WI (348H)	04-01-18	04-01-19	\$30.00	32
	04-01-19	03-31-20	31.00	32
	04-01-20	04-01-22	31.75	32
	04-01-22		32.75	32
	09-01-01	09-01-02	\$17.00	25
	09-01-02	03-01-04	18.50	30
	03-01-04	09-01-05	19.50	30
	09-01-05	09-01-06	20.50	30
	09-01-06	01-01-07	21.50	30
	01-01-07	09-01-07	21.50	35
	09-01-07	09-01-08	22.50	35
	09-01-08	09-01-10	23.00	35
	09-01-10	09-01-11	24.00	35
	09-01-11	09-01-12	25.00	35
	09-01-12	09-01-13	26.00	35
	09-01-13	09-01-14	27.00	35
	09-01-14	09-01-15	28.00	35
	09-01-15	09-01-16	29.00	35
	09-01-16	09-01-17	30.00	35
	09-01-17	09-01-18	30.50	35
	09-01-18	09-01-19	31.00	35
	09-01-19	09-01-21	31.50	35
	09-01-21		32.00	35
Alliance, NE—Dayco (505H)	10-20-01	07-01-02	\$10.50	Unlimited
	07-01-02	06-01-03	12.50	Unlimited
	06-01-04	12-01-04	14.50	Unlimited
	12-01-04	12-01-05	15.50	Unlimited
	12-01-05	12-01-06	17.50	Unlimited
	12-01-06	12-01-07	18.50	Unlimited
	12-01-07	12-01-08	20.50	Unlimited
	12-01-08	08-01-11	21.50	Unlimited
	12-01-12	12-01-13	23.00	Unlimited
	12-01-13	12-01-14	24.00	Unlimited
	12-01-14	12-01-15	25.00	Unlimited
	12-01-16	12-01-17	26.00	Unlimited
	12-01-17	12-01-18	27.00	Unlimited
	12-01-18	11-30-19	28.00	Unlimited
	12-01-19		29.00	Unlimited

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
Davenport, IA—Dayco (508H)	10-20-01	10-01-02	\$ 6.00	Unlimited
	10-01-02	04-01-04	12.00	Unlimited
	04-01-04	10-01-05	14.00	Unlimited
	10-01-05	10-01-06	16.00	Unlimited
	10-01-06	10-01-07	18.00	Unlimited
	10-01-07	10-01-08	20.00	Unlimited
	10-01-08	10-01-11	21.00	Unlimited
	10-01-12	10-01-13	22.00	Unlimited
	10-01-13	10-01-14	23.00	Unlimited
	10-01-14	10-01-15	25.00	Unlimited
	10-01-15	10-01-16	26.00	Unlimited
	10-01-16	10-01-17	27.00	Unlimited
	10-01-17	10-01-18	28.00	Unlimited
	10-01-19	10-01-20	29.00	Unlimited
	10-01-20		30.00	Unlimited
Houston, TX—Dayco (510H)	10-20-01	11-01-02	\$ 8.00	Unlimited
	11-01-02	05-01-04	12.00	Unlimited
	05-01-04	11-01-04	13.00	Unlimited
	11-01-04	05-01-05	14.00	Unlimited
	05-01-05	05-01-06	15.00	Unlimited
	05-01-06	05-01-07	15.50	Unlimited
	05-01-07	05-01-08	16.50	Unlimited
	05-01-08	05-01-11	17.50	Unlimited
	05-01-11	05-01-12	18.50	Unlimited
	05-01-12	05-01-13	20.00	Unlimited
	05-01-13	05-01-14	21.00	Unlimited
	05-01-14	05-01-15	22.00	Unlimited
	05-01-15	05-01-16	23.00	Unlimited
	05-01-16	05-01-17	24.00	Unlimited
	05-01-16	05-01-17	24.50	Unlimited
	05-01-19		25.00	Unlimited

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	Date of Retirement		Benefit Unit	Maximum Years of Participation
	On or After	But Before		
McCook, NE—Dayco (514H)	10-20-01	03-01-02	\$ 9.50	Unlimited
	03-01-02	04-01-04	11.50	Unlimited
	04-01-04	10-01-04	12.50	Unlimited
	10-01-04	10-01-05	13.50	Unlimited
	10-01-05	10-01-06	15.00	Unlimited
	10-01-06	10-01-07	16.50	Unlimited
	10-01-07	10-01-08	17.50	Unlimited
	10-01-08	10-01-10	18.50	Unlimited
	10-01-10	10-01-11	20.00	Unlimited
	10-01-11	10-01-12	22.00	Unlimited
	10-01-12	10-01-13	23.00	Unlimited
	10-01-13	10-01-14	24.00	Unlimited
	10-01-14	10-01-15	26.00	Unlimited
	10-01-15	10-01-16	27.00	Unlimited
	10-01-16	10-01-17	28.00	Unlimited
	10-01-17		29.00	Unlimited

Retiree Medical Account (RMA) Benefit In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

(C) In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

(D) If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

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Disability Retirement

Old benefit: Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Current benefit effective in 2022: Same as termination benefits

Termination

Eligible upon termination of employment after completing three years of service (five years prior to July 1, 2008).

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of three years of service providing the participant and spouse have been married at least one year at the death of the participant (five years prior to July 1, 2008).

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

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Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

Former Bertea Employees

Participants who were employed by the Bertea unit on or before June 30, 1981 are entitled to benefits based on the greater of (A) and (B) below:

(A) The benefit unit multiplied by the years of participation.

(B) The sum of (i) and (ii) below:

- (i) The Bertea monthly plan benefit for service prior to July 1, 1989.

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- (ii) The benefit unit multiplied by the years of participation earned after June 30, 1989.

Salary Related Benefit Formula

The employees at the following locations receive the larger of their benefit based on the benefit units discussed previously or a salary related formula:

Effective Date	Location
07-01-97	Irvine, CA (002 **H, 071**H, 083**H)
07-01-97	Lexington, KY (014**H)
07-01-97	Ogden, UT (1090014)
07-01-97	Phoenix, AZ (12300H)
07-01-97	Glendale, AZ (2360014, 23601 H)
07-01-02	Elyria, OH (Airborne) (129001 1)
07-01-03	Avon, OH (0810014)
07-01-03	Clyde, NY (02800H)

The salary related formula is as follows:

The monthly benefit for service earned after the effective date above is equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years (earned after the effective date above) in excess of 35 (maximum five years).

A minimum benefit based on the previous benefit unit table below times base service (maximum 40 years) will be paid. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Average Monthly Compensation

Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Former Berea, Kentucky Hourly-Wage Employees Pension Plan (Sub Plan 002)

Effective Date	August 1, 1968, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of benefit, respectively. Service is credited from date of hire to retirement. (A) Years of service. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-76	06-16-77	\$ 6.00 ¹	30
06-16-77	07-01-78	6.75	30
07-01-78	06-16-79	7.25 ¹	30
06-16-79	07-01-80	8.00	30
07-01-80	07-01-81	8.50 ²	30
07-01-81	06-16-82	9.00	30
06-16-82	06-16-83	9.50 ²	31
06-16-83	06-16-84	10.00	32
06-16-84	06-16-85	10.50	32
06-16-85	06-16-86	11.00	32
06-16-86	06-16-87	11.50	34
06-16-87	06-16-88	12.00	35
06-16-88	06-16-89	12.50	36
06-16-89	06-16-90	13.00	37
06-16-90	06-15-91	13.50	38
06-15-91	06-15-92	14.00	39
06-15-92	06-15-93	14.50	40
06-15-93	06-16-94	15.00	40
06-16-94	06-16-95	16.25	40
06-16-95	06-16-96	17.00	40
06-16-96	06-16-97	17.50	40
06-16-97	06-16-98	18.25	40
06-16-98	06-16-99	19.00	40
06-16-99	06-17-00	20.50	40
06-17-00	06-16-01	20.50	41
06-16-01	06-16-02	21.50	42
06-16-02		22.50	43
Closed			

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced (by 0.5% from age 55 to age 60 and 0.333% from age 60 to age 62, and 0.25% from age 62 to age 65) for each month under age 65 when benefits begin.

¹ Benefits will be increased by \$0.75 per year of service beginning on June 16 of the year following retirement.

² Benefits will be increased by \$0.50 per year of service beginning on June 16 of the year following retirement.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced as for early retirement for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100 joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Wickliffe, Ohio Hourly-Wage Employees Pension Plan (Sub-Plan 011)

Effective Date	May 1, 1966, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 150 hours of service. (B) Years of service after July 1, 2000. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2000. Credited for each plan year that the participant has earned 1,800 hours. If less than 1,800 hours, then one-twelfth year credit will be granted for each 150 hours of service. (D) Years of participation after July 1, 2000. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown.)

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
05-01-76	09-15-76	\$ 8.25	35
09-15-76	09-15-77	8.75	35
09-15-77	09-15-78	9.25	35
09-15-78	09-15-79	10.00	36
09-15-79	09-16-80	10.50	37
09-16-80	09-16-81	11.00	37
09-16-81	09-15-82	12.00	37
09-15-82	09-15-83	12.75	38
09-15-83	09-15-84	13.50	38
09-15-84	09-15-85	14.00	40
09-15-85	09-15-86	14.50	40
09-15-86	09-15-87	15.00	40
09-15-87	09-15-88	15.50	40
09-15-88	09-15-89	16.00	40
09-15-89	09-15-90	16.50	40
09-15-90	09-15-91	17.00	40
09-15-91	09-15-92	17.50	40
09-15-92	09-15-93	18.00	40
09-15-93	09-15-94	18.50	40
09-15-94	09-15-95	19.00	40
09-15-95	09-15-96	19.50	40
09-15-96	09-15-97	20.00	41
09-15-97	09-15-98	20.50	42
09-15-98	09-15-99	21.25	43
09-15-99	09-15-00	22.00	43
09-15-00	09-15-01	23.00	43
09-15-01	09-14-02	24.00	43
09-14-02	09-15-03	27.00	43
09-15-03	09-13-04	30.00	43
09-13-04	09-12-05	31.00	43
09-12-05	09-18-06	34.00	43
09-18-06		35.00	43
Closed			

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Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (i), but reduced (by 0.333% from age 60 to age 62 and 0.25% per month age 62 to age 65) for each month under age 65 when benefits begin.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or
- (B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.333% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant. Special benefits for participants eligible to retire or who are age 55 with 25 years of service.

- (A) Participant not eligible for early retirement. Deferred payments beginning when the participant would have been age 60 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.
- (B) Participant eligible for early retirement or age 55 with 25 years of service Immediate payments equal to 65% of the pension payable the date of death assuming the participant retired the day before death and elected immediate early retirement (actuarial reduction from age 65 for those not eligible for early retirement).

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Forms of Payment

Any participant retiring under the Plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Minneapolis, MC Hourly-Wage Employees Pension Plan (Sub-Plan 019)

Effective Date	June 1, 1962, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2001. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. (B) Years of service after July 1, 2001. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2001. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 2001. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown):

Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-76	01-01-77	\$ 6.00	25
01-01-77	01-01-78	7.00	25
01-01-78	01-01-79	8.00	25
01-01-79	12-15-79	9.00	25
12-15-79	12-15-80	9.50	25
12-15-80	12-15-81	10.00	25
12-15-81	02-01-84	10.50	25
02-01-84	02-01-85	11.00	25
02-01-85	02-01-87	11.50	25
02-01-87	02-01-88	12.00	25
02-01-88	02-01-89	12.50	25
02-01-89	02-01-90	13.00	25
02-01-90	02-01-91	13.50	25
02-01-91	02-01-92	14.00	25
02-01-92	02-01-93	14.50	25
02-01-93	02-01-94	15.00	25
02-01-94	02-01-95	16.00	25
02-01-95	02-01-96	16.50	26
02-01-96	02-01-97	17.25	28
02-01-97	02-01-98	18.00	30
02-01-98	02-01-99	19.00	35
02-01-99	02-01-00	20.00	36
02-01-00	02-01-01	21.00	37
02-01-01	02-01-02	24.00	38
02-01-02	02-01-03	26.00	39
02-01-03		28.00	40
Closed			

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.6% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.6% for each month under age 65 when benefits begin.

Spouse Pension

Eligibility is upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 60 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Retirement Plan (Sub-Plan 050)

Effective Date	June 10, 1953, as restated July 1, 2007 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All salaried employees at locations covered by the plan will become plan participants on the first day of the month after they have had 12 continuous months of employment (and worked 1,000 hours in a 12-month period).
Vesting Service	Prior to June 30, 1976, vesting service was based on continuous and uninterrupted employment, and after that date a year's credit is given for each 12-month period (beginning on July 1 each year) of employment. Prorated service is granted (to the nearest one-tenth) for periods less than a full year.
Benefit Service	Continuous and uninterrupted employment as an eligible employee up to June 30, 1976, plus credit after that date for each one-tenth of a year of employment during which the employee is eligible to receive benefit service credit (used to determine the amount of the benefit determined under the salary formula).
Basic Service	Continuous and uninterrupted employment as an eligible employee up to June 30, 1976 plus a full year's credit for each plan year thereafter in which at least 1,700 hours of service are performed. If less than 1,700 hours are worked during a year, then fractional credit to nearest one-tenth is granted for each 170 hours worked (used to determine the minimum benefit).
Average Monthly Compensation	Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Normal Retirement

Eligibility is attainment of age 65.

The monthly benefit is equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years). A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid. The portion of benefit payable for service prior to July 1, 1976 cannot be less than the monthly amount actuarially equivalent to the value of the profit sharing balance at age 65. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Date of Retirement		Minimum
On or After	But Before	Benefit Unit
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to either: (i) Deferred benefit payable at age 65 equal to the normal pension but using average monthly compensation at time of early retirement and using his years of service only to the retirement date, or (ii) An immediate pension equal to (i) but reduced 0.5% for each month that early retirement precedes normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Prior Profit Sharing Plan

All participants in the Profit Sharing Plan, which was converted to this plan on June 30, 1976, are fully vested in their account balance on that date. Thereafter, the account balance (with interest at 6% per year) will be paid to the employee (or beneficiary) at his retirement, termination or death. Payment of the account balance at retirement or termination (or a withdrawal or transfer of the account balance to the Parker Savings Plan before retirement or termination) will actuarially reduce the pension payable from the plan. The actuarial reduction for this purpose is determined using the UP 1984 Unisex Mortality Table and a 6% interest rate.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died, taken early retirement, and accepted the 50% joint and survivor option.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before he died and accepted the 50% joint and survivor option.

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If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments on his fifty-fifth birthday under the 50% joint and survivor option.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Participants on June 30, 1994

Employees who were participants in the Parker Hannifin Corporation Retirement Plan as of June 30, 1994 are entitled to benefits based on the greater of (A) and (B) below:

(A) The monthly benefit based on the normal retirement formula as outlined above for all years of benefit service.

(B) The sum of (i) and (ii) below:

(i) The monthly benefit accrued as of June 30, 1994 for years of benefit service prior to July 1, 1994.

(ii) The monthly benefit based on the normal retirement formula as outlined above for years of benefit service after June 30, 1994.

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Former Wake Forest, NC Hourly-Wage Employees Pension Plan (Sub-Plan 102)

Effective Date January 1, 1968, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at the Wake Forest, NC, Los Angeles, CA, or Livonia, MI locations will become plan participants when they are hired.

Service Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment.

(A) Years of service.

Beginning on January 1, 1976, one year shall be credited for each calendar year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service.

(B) Years of participation.

Beginning on January 1, 1976, one year shall be credited for each calendar year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service.

Normal Retirement Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation service (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
01-01-68	09-24-82	\$ 4.00	30
09-24-82	09-28-85	6.50 ¹	30
09-28-85	01-01-88	8.00 ²	30
01-01-88	10-01-88	10.00	30
10-01-88	10-01-89	10.75	30
10-01-89	10-01-90	11.25	30
10-01-90	10-01-91	11.75	30
10-01-91	10-01-92	12.50	30
10-01-92	10-01-93	13.25	30
10-01-93	10-01-94	13.75	30
10-01-94	10-01-95	14.50	30
10-01-95	10-01-96	15.50	31
10-01-96	10-01-97	16.00	32
10-01-97	10-01-98	16.50	33
10-01-98	10-01-99	17.50	34
10-01-99	10-01-00	18.75	34
10-01-00	Closed	19.50	35

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

¹ Participants retiring on or after September 24, 1982 will be paid the \$8.00 benefit unit beginning January 1, 1986 including retroactive payments from their actual retirement.

² Participants retiring on or after September 28, 1985 will be paid the \$10.00 benefit unit beginning January 1, 1988 including retroactive payments from their actual retirement.

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Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or
- (B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

- (A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

- (B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Former Akron, PH (Morgan Ave.) Hourly-Wage Employees Pension Plan
(Sub-Plan 103)

Effective Date April 14, 1965, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at this location will become plan participants following completion of one year of service.

Service (A) Years of service are credited on an elapsed time basis to the nearest 0.1 year.
(B) Years of participation are credited on an elapsed time basis to the nearest 0.1 year.

Normal Retirement Eligibility is age 65 and five years of service.
The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement		
On or After	But Before	Benefit Unit
11-01-76	11-01-78	\$ 7.00
11-01-78	11-01-79	\$ 8.00
11-01-79	11-01-80	\$ 9.00
11-01-80	11-01-81	\$ 9.50
11-01-81	01-01-86	\$10.00
01-01-86	11-01-87	\$12.00 ¹
11-01-87	11-06-88	\$13.00 ²
11-06-88	11-06-89	\$13.75 ³
11-06-89	11-05-90	\$14.25 ⁴

¹ Participants retiring on or after November 1, 1981 will be paid the \$12.00 benefit unit beginning January 1, 1986 including retroactive payments from their actual retirement.

² Participants retiring on or after November 4, 1985 will be paid the \$13.00 benefit unit beginning November 1, 1987 including retroactive payments from their actual retirement.

³ Participants retiring on or after November 7, 1988 will be paid the \$14.25 benefit unit beginning November 6, 1989 including retroactive payments from their actual retirement.

⁴ Participants retiring on or after November 6, 1989 will be paid the \$14.75 benefit unit beginning November 5, 1990 including retroactive payments from their actual retirement.

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Date of Retirement		Benefit Unit
On or After	But Before	
11-05-90	11-02-91	\$14.75
11-02-91	11-01-92	\$15.00
11-01-92	11-01-93	\$15.75
11-01-93	11-01-94	\$16.50
11-01-94	11-01-95	\$17.25
11-01-95	11-01-96	\$18.00
11-01-96	11-03-97	\$18.75
11-03-97	11-03-98	\$19.75
11-03-98	11-03-99	\$20.75
11-03-99	11-03-00	\$21.75
11-03-00	11-03-01	\$22.75
11-03-01	11-03-02	\$24.75
11-03-02	11-02-03	\$26.00
11-02-03	11-07-04	\$27.25
11-07-04	Closed	\$28.50

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(B) Immediate payments equal to (A), but reduced by 0.5% per month under age 65 for early commencement.

Note: *Retroactive benefits will be paid to eligible early retirees.*

Disability Retirement

Eligible upon total and permanent disability following completion of age 40 and 10 years of service. (The age 40 requirement is deleted effective November 4, 1985.)

Immediate payments equal to normal pension accrued to date of disability.

Note: *Retroactive benefits will be paid to eligible disabled employees.*

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Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Note: Terminated employees are not eligible for the increased retroactive benefits.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Former Akron, OH (Home Ave.) Hourly-Wage Employees Pension Plan (Sub-Plan 104)

Effective Date	January 1, 1966, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants following completion of one year of service.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service. Beginning on the effective date, one year shall be credited for each calendar year that the participant has earned 1,000 hours. If less than 1,000 hours, then one-year credit will be granted for each full 100 hours of service. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service.
Normal Retirement	Eligibility is age 65 and five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-76	10-01-76	\$ 5.50
10-01-76	10-01-77	\$ 6.00
10-01-77	10-01-78	\$ 7.00
10-01-78	10-01-79	\$ 7.50
10-01-79	10-01-80	\$ 8.00
10-01-80	10-01-83	\$ 9.00
10-01-83	09-01-87	\$10.50 ¹
09-01-87	10-01-88	\$12.00
10-01-88	10-01-89	\$12.50
10-01-89	10-08-90	\$13.25
10-08-90	10-06-91	\$14.00
10-06-91	10-04-92	\$14.50
10-04-92	10-04-93	\$15.00
10-04-93	10-03-94	\$15.75
10-03-94	10-07-96	\$16.25
10-07-96	10-06-97	\$17.75
10-06-97	10-05-98	\$18.50
10-05-98	10-01-99	\$19.50
10-01-99	10-01-00	\$20.50
10-01-00	09-30-01	\$22.50
09-30-01	10-06-02	\$23.50
10-06-02	10-05-03	\$24.50
10-05-03	10-04-04	\$25.50
10-04-04	10-03-05	\$26.50
10-03-05	10-02-06	\$27.50
10-02-06	10-01-07	\$28.50
10-01-07	10-06-08	\$29.50
10-06-08	10-05-09	\$30.50
10-05-09	10-04-10	\$31.50
10-04-10	10-03-11	\$32.50
10-03-11	10-03-12	\$33.50
10-03-12	10-04-15	\$37.00
04-28-16	Closed	\$38.00

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

¹ Participants retiring on or after October 1, 1984 will be paid the \$12.00 benefit unit beginning September 1, 1987 including retroactive payments from their actual retirement.

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(B) Immediate payments equal to (A), but reduced actuarially for commencement prior to age 65 as set forth below:

Commencement Age	Early Commencement Factor
55	0.4025
56	0.4380
57	0.4771
58	0.5205
59	0.5686
60	0.6220
61	0.6816
62	0.7480
63	0.8225
64	0.9060
65	1.0000

Note: Retroactive benefits will be paid as for normal retirement.

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Note: Retroactive benefits will be paid as for normal retirement.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination;
or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced actuarially for commencement prior to age 65.

Note: Terminated employees are not eligible for the increased retroactive benefits.

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Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected immediate early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiaries) when the benefits begin.

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Former Forest, Ohio Hourly-Wage Employees Pension Plan (Sub-Plan 112)

Effective Date	May 16, 1969, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired. Effective May 30, 2003, the Forest, OH plant closed. All current active participants were terminated and future plan participation was frozen.
Service	Years of service and participation are used to determine the eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 100 hours of service. (B) Years of service after July 1, 2000. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (C) Years of participation prior to July 1, 2000. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,615 hours. If less than 1,615 hours, then 0.1-year credit will be granted for each full 170 hours of service. (D) Years of participation after July 1, 2000. One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

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Normal Retirement

Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement		Benefit Unit
After	Before	
05-16-69	07-01-81	\$10.75
07-01-81	07-01-82	\$14.00
07-01-82	07-01-83	\$14.75
07-01-83	07-01-85	\$15.50
07-01-85	07-01-86	\$16.00
07-01-86	07-01-87	\$16.50
07-01-87	07-01-88	\$17.00
07-01-88	07-01-89	\$17.50
07-01-89	11-15-93	\$18.00
11-15-93	05-15-95	\$19.00
05-15-95	05-15-96	\$19.50
05-15-96	11-25-96	\$20.00
11-25-96	05-17-98	\$21.00
05-17-98	05-16-99	\$22.00
05-16-99	05-15-00	\$22.75
05-15-00	05-15-01	\$24.00
05-15-01	05-13-02	\$25.00
05-13-02		\$25.75
Closed		

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 62 when benefits begin.

Disability Retirement

No disability benefit applies.

Termination

Eligible upon termination of employment after completing five years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

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- (B) Deferred payments beginning as early as age 60 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant. Participants who fail to meet these eligibility requirements will receive a lump sum death benefit payable to the estate of \$250 multiplied by the years of participation.

- (A) Participant not eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 55% joint and survivor benefit (Option A). The benefits are reduced $\frac{1}{2}\%$ per month from age 62 for early commencement if the employee was between the ages of 60 and 62 at date of death. If the employee was less than age 60 at date of death, the benefits are reduced 12% for early commencement.

- (B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 55% joint and survivor benefit (Option A).

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a 55% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 55% or 100% joint and survivor
- 5 or 10-year certain and life

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Any form of payment other than a life annuity and joint and survivor options will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1983 Group Annuity Mortality Table (adjusted for 50% male and 50% female content) and a 7% interest rate.

Special Medicare Reimbursement Benefit

To compensate for Medicare Part B premiums, the benefit payable to any retiree or surviving spouse is increased by \$20 per month upon attainment of age 65.

Special Termination Benefits

Active employees at the time of the May 30, 2003 plant closing became eligible for the following additional benefits:

- Unreduced retirement at age 60 for participants age 60 and over with 10 or more years of service;
- An additional five years of service for participants hired after October 8, 1989 with five or more years of service;
- Additional years of service to get to five years of total service for participants with less than five years of service.

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Former Lebanon, IN Hourly-Wage Employees Pension Plan (Sub-Plan 115)

Effective Date	January 1, 1964, as restated July 1, 2007 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they have completed one year of service.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to retirement or other termination of employment. (A) Years of service are credited on an elapsed time basis to the nearest one-twelfth of a year. (B) Years of participation are credited on an elapsed time basis to the nearest one-twelfth of a year (based on continuous service).
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
After	Before	
01-01-64	04-01-67	\$ 2.00
04-01-67	11-01-84	\$13.00
11-01-84	11-01-86	\$13.50 ¹
11-01-86	11-01-87	\$14.50 ¹
11-01-87	11-01-88	\$15.00 ¹
11-01-88	11-01-89	\$15.25 ¹
11-01-89	10-20-90	\$15.50 ¹
10-20-90	10-19-91	\$16.25
10-19-91	10-24-92	\$16.75
10-24-92	11-01-93	\$17.25 ²
11-01-93	11-02-94	\$18.25 ²
11-02-94	11-01-95	\$19.00 ²
11-01-95	11-01-96	\$19.50 ²
11-01-96	11-01-97	\$20.25 ²
11-01-97	11-01-98	\$21.00 ²
11-01-98	11-01-99	\$21.75 ²
11-01-99		\$22.50
Closed		

Early Retirement

Eligibility is attainment of age 55.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but actuarially reduced for each month under age 65 when benefits begin.

Age	Reduction Factor
55	0.411
56	0.445
57	0.483
58	0.525
59	0.571
60	0.623
61	0.681
62	0.747
63	0.821
64	0.905
65	1.000

¹ \$2.00 benefit unit for service before April 1, 1967.

² Participants retiring at any time during a contract period will receive the benefit in effect at the end of the period when those increases occur.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but actuarially reduced as set forth in the "Early Retirement" section for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement is eligible for the following alternatives:

(i) Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit option.

(ii) 60 guaranteed payments of 100% of the normal pension accrued to the date of death.

(iii) 120 guaranteed payments of 50% of the normal pension accrued to the date of death.

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Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Tell City, IN Hourly-Wage Employees Pension Plan (Sub-Plan 116)

Effective Date January 1, 1964, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly, bargaining employees at this location will become plan participants when they have completed one year of service.

Service Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to retirement or other termination of employment.

(A) Years of service are credited on an elapsed time basis to the nearest 0.1 year.

(B) Years of participation are credited on an elapsed time basis to the nearest 0.1 year.

Normal Retirement Eligibility is age 65 and completion of five years of service.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

Date of Retirement		Benefit Unit
On or After	But Before	
01-01-64	05-01-82	
05-01-82	05-01-85	\$ 8.00
05-01-85	05-01-86	\$ 9.50
05-01-86	05-01-87	\$ 9.85
05-01-87	05-01-88	\$10.15
05-01-88	04-16-89	\$10.50
04-16-89	04-16-90	\$11.00
04-16-90	05-01-91	\$11.50
05-01-91	05-01-92	\$12.00
05-01-92	05-01-93	\$12.75 ¹
05-01-93	05-01-94	\$13.50 ¹
05-01-94	05-01-95	\$14.25 ¹

¹ Participants retiring at any time during a contract period will receive the benefit in effect at the end of the period when those increases occur.

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Date of Retirement		Benefit Unit
On or After	But Before	
05-01-95	05-01-96	\$15.00
05-01-96	05-01-97	\$15.50
05-01-97	05-01-98	\$16.25
05-01-98	05-01-99	\$17.00
05-01-99	05-01-00	\$17.50
05-01-00	05-01-01	\$18.00
05-01-01	05-01-02	\$19.00
05-01-02	05-01-03	\$19.75
05-01-03	05-01-04	\$20.50
05-01-04	05-01-05	\$21.25
05-01-05	05-01-06	\$22.25
05-01-06	04-30-07	\$22.75
04-30-07	04-28-08	\$23.25
04-28-08	04-29-09	\$23.75
04-29-09	05-01-10	\$24.25
05-01-10	05-02-11	\$24.75
05-02-11	04-30-12	\$25.25
04-30-12	08-05-13	\$25.50
08-05-13	08-04-14	\$25.90
08-04-14	08-03-15	\$26.30
08-03-15	08-01-16	\$26.70
08-01-16	03-12-17	\$27.00
03-13-17	03-11-18	\$27.50
03-12-18	03-10-19	\$27.90
03-11-19	03-08-20	\$28.30
03-09-20		\$28.65

419 Early Retirement

Eligibility is attainment of age 55.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but actuarially reduced for each month under age 65 when benefits begin as set forth below:

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Commencement Age	Commencement Early Factor
55	0.4110
56	0.4450
57	0.4830
58	0.5250
59	0.5710
60	0.6230
61	0.6810
62	0.7470
63	0.8210
64	0.9050
65	1.0000

Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to the normal retirement pension based on service accrued to date of disability plus future service from date of disability to age 65, reduced actuarially for commencement prior to age 65.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but actuarially reduced for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

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(B) Participant eligible for early retirement is eligible for the following alternatives:

- (i) Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.
- (ii) 60 guaranteed payments of 100% of the normal pension accrued to the date of death.
- (iii) 120 guaranteed payments of 50% of the normal pension accrued to the date of death.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 25%, 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Canton, PA Hourly-Wage Employees Pension Plan (Sub-Plan 117)

Effective Date	July 1, 1987, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly, bargaining employees at this location will become plan participants when they are hired.
Service	Years of service and participation are used to determine eligibility for benefits and the amount of such benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment. (A) Years of service. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,000 hours. If less than 1,000 hours, then 0.1-year credit will be granted for each full 170 hours of service. Effective July 1, 2005, the plan was amended to calculate years of service based on elapsed time. (B) Years of participation. Beginning on the effective date, one year shall be credited for each plan year that the participant has earned 1,700 hours. If less than 1,700 hours, then 0.1-year credit will be granted for each full 170 hours of service. Effective July 1, 2005, the plan was amended to calculate years of participation based on elapsed time.
Normal Retirement	Eligibility is age 65 and completion of five years of service. The monthly benefit is the benefit unit below multiplied by the years of participation (to a maximum of the years shown).

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Date of Retirement		Benefit Unit	Maximum Years of Participation
On or After	But Before		
07-01-87	07-01-88	\$13.00	35
07-01-88	07-01-89	13.50	35
07-01-89	07-01-90	14.00	35
07-01-90	07-01-91	14.50	36
07-01-91	07-01-92	15.00	37
07-01-92	07-01-93	15.50	38
07-01-93	07-01-94	16.00	39
07-01-94	07-01-95	16.50	40
07-01-95	07-01-96	17.00	40
07-01-96	07-01-97	18.00	41
07-01-97	07-01-98	18.50	42
07-01-98	07-01-99	19.00	43
07-01-99	07-01-00	20.50	43
07-01-00	07-01-01	21.50	43
07-01-01	07-01-02	22.50	43
07-01-02	07-01-03	25.50	43
07-01-03	07-01-04	26.50	43
07-01-04	05-02-05	27.50	43
05-02-05	05-02-06	28.50	45
05-02-06	05-07-07	29.50	45
05-07-07	04-21-08	31.50	45
04-21-08	04-20-09	35.00	50
04-20-09	04-19-10	35.50	50
04-19-10		36.00	50
Closed			

Note: Benefit for service prior to the effective date is offset by the vested benefit earned from IAM Plan A.

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of service.

- (A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or
- (B) Immediate payments equal to (A), but reduced by 0.5% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election). Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Green Camp, OH Hourly-Wage Employees Pension Plan (Sub-Plan 123)

Effective Date January 1, 1985, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.

Eligibility All hourly bargaining employees at this location will become plan participants when they are hired.

Service Years of service and participation are used to determine eligibility for benefits and the amount of benefits, respectively. Service is credited from date of hire to date of retirement or other termination of employment.

(A) Years of service prior to July 1, 1998.

Beginning on July 1, 1989, one year shall be credited for each plan year that the participant has earned 1,000 hours.

(B) Years of service after July 1, 1998.

One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

(C) Years of participation prior to July 1, 1998.

Beginning July 1, 1989, one year shall be credited for each plan year that the participant has earned 1,600 hours. If less than 1,600 hours, then 0.1-year credit will be granted for each full 1.60 hours of service.

(D) Years of participation after July 1, 1998.

One year of participation for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.

Normal Retirement Eligible at age 65.

The monthly benefit is the benefit unit below multiplied by the years of participation (no limit on years of participation).

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-85	08-03-89	\$10.00
08-03-89	08-06-90	\$10.75
08-06-90	08-05-91	\$11.25
08-05-91	08-03-92	\$12.00
08-03-92	08-01-93	\$13.00
08-01-93	08-01-94	\$13.75
08-01-94	08-01-95	\$14.50
08-01-95	08-01-96	\$15.50
08-01-96	08-01-97	\$16.50
08-01-97	08-01-98	\$17.00
08-01-98	08-01-99	\$20.00
08-01-99	08-01-00	\$20.50
08-01-00	06-25-01	\$21.00
06-25-01	08-03-02	\$23.00
08-03-02	08-02-03	\$24.00
08-02-03		\$25.00
Closed		

Early Retirement

Eligible upon completion of 30 years of service or attainment of age 55 and completion of 10 years of service, with at least five years of service earned while an employee of Stratoflex, Inc. or Parker Hannifin Corporation.

- (A) Benefits payable for retirement under age 62 and 10 years of service or any age and 30 years of service eligibility.

Immediate unreduced payments beginning at retirement equal to normal pension accrued to the date of retirement.

- (B) Benefits payable for retirement under age 55 and 10 years eligibility.

(i) Deferred payments beginning at age 65 equal to the normal pension accrued to the date of retirement; or

(ii) Immediate payments equal to (i), but reduced by 0.5% for each month under age 65 when benefits begin.

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Disability Retirement

Eligible upon total and permanent disability following completion of 10 years of service.

Immediate payments equal to normal pension accrued to date of disability.

Termination

Eligible upon termination of employment after completing five years of service.

(A) Deferred payments beginning at age 65 equal to the normal pension: accrued to the date of termination; or

(B) Deferred payments beginning as early as age 55 equal to the normal pension accrued to the date of termination, but reduced by 0.5% for each month under age 65 when benefits begin.

Spouse Pension

Eligible upon completion of five years of service providing the participant and spouse have been married at least one year at the death of the participant.

(A) Participant not eligible for early retirement.

Deferred payments beginning when the participant would have been age 55 equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

(B) Participant eligible for early retirement.

Immediate payments equal to the normal pension accrued to the date of death assuming the participant retired the day before death and elected early retirement with the 50% joint and survivor benefit.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including a life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

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Other options available are:

- 50%, $66\frac{2}{3}\%$, 75%, or 100% joint and survivor
- 10-year certain and life

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the 1994 Group Annuity Reserving Table and a 7% interest rate.

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Former Greenville, Tennessee Retirement Plan (Sub-Plan 126)

Effective Date	April 5, 1993, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All salaried, hourly and sales employees became participants on the day they were hired. This plan covers only those employees who were participants on the effective date.
Years of Vesting Service	Before April 5, 1993, years of vesting service are credited according to the TRW Salaried Pension Plan. After April 4, 1993, years of vesting service are credited for each year and partial month of employment with the employer.
Years of Benefit Service	Accrued in the same manner as years of vesting service.
Normal Retirement Date	The date on which an employee attains age 65.
Earnings	The average monthly compensation during the five consecutive calendar years which produces the highest average.
Covered Compensation	Covered compensation is the 35-year monthly average of an employee's taxable wages under Social Security assuming maximum earnings each year during his career.
Normal Retirement	Eligibility is age 65 (normal retirement). The monthly benefit is the greater of (A) and (B): (A) The amount is determined as follows: (i) 1.5% of earnings times years of benefit service (to a maximum of 35 years); plus (ii) 1.33% of earnings times years of benefit service in excess of 35 years; minus (iii) 0.4% of earnings (to a maximum of covered compensation) times years of benefit service (to a maximum of 35 years).

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(B) \$20 times years of benefit service.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is age 55 with at least 10 years of benefit service.

The early retirement benefit payable prior to age 62 is the accrued normal retirement benefit determined without the offset in (A)(iii) above, reduced by $\frac{1}{3}\%$ per month for each month the benefit commencement date precedes the date of the participant's sixtieth birthday.

The early retirement benefit payable over age 62 up to age 65 is the accrued normal retirement benefit with no reduction.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligibility is three or more years of vesting service (five years prior to July 1, 2008).

The deferred vested benefit payable prior to age 62 is the accrued normal retirement benefit determined without the offset in (A)(iii) above, reduced by $\frac{5}{9}\%$ per month between ages 60 and 65 and reduced actuarially between ages 55 and 60 for each month the benefit commencement date precedes the participant's normal retirement date.

The deferred vested benefit payable at age 62 is the accrued normal retirement benefit, reduced by $\frac{5}{9}\%$ per month between ages 62 and 65 for each month the benefit commencement date precedes the participant's normal retirement date.

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Immediate Lump Sum Payment Option

Eligibility is normal or early retirement or termination after age 55 with at least five years of vesting service.

In lieu of the normal, early or vested benefit otherwise payable, a participant may elect to receive an immediate lump sum payment. The lump sum payment is determined using the 30-year Treasury interest rate for the third calendar month preceding the beginning of the plan year in which the payment is made.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before death, taken immediate early retirement, and accepted the 50% joint and survivor option.

If the active employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his/her date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before death and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

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Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan.

Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Any participant retiring under the plan who has been married at least one year will receive his pension in the form of a reduced 50% joint and survivor annuity with his spouse as beneficiary (other forms, including life annuity, are available if the spouse consents to the election).

Other participants will receive their benefits in the form of a life annuity.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum

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Former NWL Retirement Income Plan (Sub-Plan 129)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	
Non-Union	All full-time employees become plan participants on their date of hire.
Union (Kalamazoo Hourly)	All hourly union employees at Kalamazoo become plan participants on their date of hire.
Vesting Service	
Non-Union	Prior to January 1, 1989, vesting service was based on the plan provisions then in effect. After December 31, 1988, vesting service is based on elapsed time.
Union (Kalamazoo Hourly)	Vesting service is based on elapsed time, but no service is given prior to June 1, 1941.
Credited Service	
Non-Union	Equivalent to vesting service, but rounded up to the nearest month.
Union (Kalamazoo Hourly)	Equivalent to vesting service, but rounded up to the nearest month.
Average Monthly Compensation	Average of the highest consecutive 60 months.
Social Security Covered Compensation	Social Security covered compensation is one twelfth of the Social Security taxable wage bases in effect for the 35 years ending with the year the participant would attain Social Security normal retirement age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA, that the wage base then in effect continues unchanged until SSNRA.
Normal Retirement	Eligibility is the first day of the month after the attainment of age 65.
Non-Union	Prior to January 1, 1997, benefit is comprised of the sum of the following two pieces: a past service benefit and a future service benefit. The past service benefit is the accrued monthly benefit as of December 31, 1988 based on the plan provisions then in effect.

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The future service benefit is the monthly benefit equal to 0.9% of average monthly compensation up to Social Security covered compensation, plus 1.3% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service (earned after December 31, 1988) at normal retirement up to 35 years (35 years is reduced by years of credited service earned prior to January 1, 1989); plus 1.3% of average monthly compensation multiplied by years of credited service (earned after December 31, 1988) at normal retirement in excess of 35 years.

After December 31, 1996, the normal retirement benefit is the greater of (A) and (B) below:

- (A) The monthly benefit equal to the accrued monthly benefit at December 31, 1996 as calculated above plus the future Parker benefit piece equaling 0.75% of average monthly compensation up to Social Security covered compensation, plus 1.36% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service (earned after December 31, 1996) at normal retirement up to 35 years (35 years is reduced by years of credited service earned prior to January 1, 1997); plus 0.5% of average monthly compensation multiplied by years of credited service (earned after December 31, 1996) at normal retirement in excess of 35 years (35 years is reduced by years of credited service earned prior to January 1, 1997, with the excess held to a maximum of five years).
- (B) The Parker formula monthly benefit equal to 0.75% of average monthly compensation up to Social Security covered compensation, plus 1.36% of average monthly compensation in excess of Social Security covered compensation multiplied by years of credited service at normal retirement up to 35 years; plus 0.5% of average monthly compensation multiplied by years of credited service at normal retirement in excess of 35 years (maximum of five years).

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is also payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Union (Kalamazoo Hourly)

The monthly retirement benefit is equal to years of credited service times benefit rate.

Date of Retirement	Benefit Rate
08-01-90 to 07-31-94	\$22.00
08-01-94 to 07-31-95	\$23.00
08-01-95 to 07-31-96	\$23.75
08-01-96 to 07-31-97	\$24.50
08-01-97 to 07-31-98	\$25.50
08-01-98 to 07-31-99	\$26.25
08-01-99 to 07-31-00	\$27.00
08-01-00 to 07-31-01	\$33.75
08-01-01 to 07-31-02	\$34.75
08-01-02 to 08-03-03	\$35.50
08-04-03 to 07-30-06	\$39.50
07-31-06 to 08-05-07	\$40.50
08-06-07 to 07-31-11	\$43.50
08-01-11 to 07-29-12	\$43.00
07-30-12 to 08-05-17	\$46.50
08-07-17 to 08-07-22	\$49.50

Early Retirement
Non-Union

Eligibility for the past service benefit piece varies depending on formula used in determining benefit on December 31, 1988. Eligibility for all other pieces is attainment of age 55 and completion of 10 years of vesting service.

Prior to January 1, 1997, benefit is comprised of the sum of the following two pieces: an early retirement past service benefit and an early retirement future service benefit.

- The early retirement past service benefit is the early retirement monthly benefit as of December 31, 1988 (including appropriate early retirement reduction factors) based on the plan provisions then in effect.

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- The early retirement future service benefit is the normal retirement future service benefit multiplied by the ratio of credited service (earned after December 31, 1988) over credited service (earned after December 31, 1988) at normal retirement and further reduced by an early retirement factor described below.

After December 31, 1996, the early retirement benefit is the greater of (A) and (B) below:

- (A) The monthly benefit equal to the early retirement benefit at December 31, 1996 as calculated above plus the normal retirement future Parker benefit as calculated above with the exception of average monthly compensation and credited service calculated at the time of retirement multiplied by an early retirement factor described below.
- (B) The monthly benefit equal to the normal retirement Parker formula as calculated above with the exception of average monthly compensation and credited service calculated at the time of retirement multiplied by an early retirement factor described below.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Union (Kalamazoo Hourly)

Eligibility is attainment of age 60 and 10 years of credited service.

The monthly benefit is equal to the normal retirement benefit multiplied by an early retirement factor described below.

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Early Retirement Factors	The following early retirement reductions are applicable when calculating various early retirement benefits:
Non-Union Future Service Benefit	Age 55 and 10 years of vesting service: Reduced 4% for each year retirement precedes age 65. Age 55 and 30 years of vesting service: Reduced 4% for each year retirement precedes age 62.
Non-Union Future Parker Benefit and Parker Formula	Age 55 and 10 years of vesting service: Reduced 6% for each year retirement precedes age 65.
Union (Kalamazoo Hourly)	Less than 30 years of credited service: Reduced 7.2% for each year retirement precedes age 62. At least 30 years of credited service: No reduction.
Termination	Eligible after three or more years of vesting service for non-union (five years prior to July 1, 2008) or five or more years of vesting service for union.
Non-Union	Deferred vested benefit equal to the early retirement benefit payable at age 65, or payable as early as age 55 with at least 10 years of vesting service, reduced 6% for each year commencement of benefits precede age 65.
Union (Kalamazoo Hourly)	Deferred vested benefit equal to the early retirement benefit payable at age 65, or payable as early as age 60 with at least 10 years of vesting service, reduced 7.2% for each year commencement of benefits precede age 65.
Disability Retirement	
Non-Union	Eligible upon total and permanent disability. The disability benefit is equal to the monthly normal retirement benefit assuming that the participant had worked to normal retirement at the rate of pay in effect at date of disability. Payment of such benefit is deferred until age 65.

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Union (Kalamazoo Hourly)

Eligible upon total and permanent disability and 10 years of credited service.

The disability benefit is equal to the monthly normal retirement benefit payable on date of disability. At normal retirement, disability benefit ceases and normal retirement benefit begins. Payment of optional forms is not provided for disability retirement. If disabled retiree dies prior to normal retirement date, surviving spouse is entitled to preretirement spouse benefit.

Preretirement Spouse's Benefit

Eligible upon the death of an active or former employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died (or termination date, if earlier), lived to his earliest retirement date, taken early retirement, and accepted a joint and survivor option (50% for nonunion and 55% for union).

Supplemental Benefit

Union (Kalamazoo Hourly)

Eligibility is attainment of age 60 and prior to age 62 with at least 25 years of credited service.

The monthly supplemental retirement benefit is equal to years of credited service times supplemental benefit rate, payable until age 62.

Date of Retirement	Supplemental Benefit Rate
08-01-90 to 07-31-94	\$21.50
08-01-94 to 07-31-95	\$22.50
08-01-95 to 07-31-96	\$23.25
08-01-96 to 07-31-97	\$24.00
08-01-97 to 07-31-98	\$25.00
08-01-98 to 07-31-99	\$25.75
08-01-99 to 07-25-00	\$26.50
07-26-00 to 07-31-01	\$33.25
08-01-01 to 07-31-02	\$34.25
08-01-02 to 08-03-03	\$35.00
08-04-03 to 07-30-06	\$39.00
07-31-06 to 08-05-07	\$40.00
08-06-07 to 08-06-17	\$43.00
08-07-17+	\$47.50

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Special Medicare Benefits

Union (Kalamazoo Hourly)

Eligible to all retirees and their spouses (except deferred vested retirees) who are age 65 or older or under age 65 and enrolled in voluntary "Medicare" coverage.

The special Medicare benefit is equal to the prevailing full Medicare amount in effect on August 1. Effective August 4, 2003, there is a cap for all future retirees at \$65.00. The cap increases to \$70.00 for retirements on or after July 31, 2006.

Pension Increase for Retirees

Non-Union Only

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Non-Union Only

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis (nonunion) or a 55% joint and survivor reduced by 5% (union) unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available.

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The optional forms available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Joint and survivor with level freeze option

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Former Gresen Hourly Pension Plan (Sub-Plan 136)

Effective Date	January 1, 1986, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Each employee who was a participant in the Teamsters Union Local No. 970, 1976 Revised Pension Plan is automatically eligible. Other employees become eligible after completion of one year of service.
Years of Service	Plan year in which an employee is credited with 1,000 or more hours of service.
Pension Accrued Service	(A) All full and fractional years of service since January 1, 1976 while employed on an hourly basis by Gresen Manufacturing Division of Dana Corporation; plus (B) All full and fractional years of past service ending on December 31, 1975. (C) Employee shall not be given pension accrual service for hours of service during which an employee is not eligible or is employed by an affiliate of the employer; that is, pension accrual service under one plan may not be transferred to another plan. (D) Any paid absence for which the employer keeps records, such as vacation, incapacity, or layoffs shall be included as pension accrual service as long as a single period of absence is not in excess of 500 hours. (E) Credit will be given after one year for the first year of service accrued following a break in service. (F) Pension accrual service shall not include years of service prior to a break in service if the number of consecutive one-year breaks in service equals or exceeds the aggregate number of years of service prior to the break.

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Accrued Benefit

The accrued benefit is the basic benefit level below times years of pension accrual service payable monthly.

Date of Retirement		Basic Benefit Level
On or After	But Before	
04-01-00	05-01-01	\$27.00
05-01-01	05-01-02	\$30.00
05-01-02	05-01-03	\$32.00
05-01-03		\$34.00
Closed		

Normal Retirement

Eligibility is attainment of age 65.

The monthly benefit is the accrued benefit determined at normal retirement date.

Early Retirement

Eligibility is attainment of age 62 and 10 or more years of service.

The monthly benefit is the accrued benefit determined at early retirement, reduced by an actuarially equivalent percentage as set forth below

Commencement Age	Early Commencement Factor
62	0.8000
63	0.8667
64	0.9333
65	1.0000

Postponed Retirement

Eligibility at the request of the employee.

The monthly benefit is the accrued benefit determined at date of postponed retirement.

Disability Retirement

All employees who become disabled after attaining age 50 and 10 or more years of service are eligible.

The monthly benefit is the accrued benefit at the onset of disability, reduced by an actuarial equivalent percentage if prior to normal retirement date. Benefits shall begin on the later of the seventh month of disability or the first day of the month following employment termination.

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Termination	Eligible upon completion of five or more years of service. (A) Deferred payments beginning at age 65 equal to the accrued benefit determined at the date of termination. (B) Deferred payments beginning as early as age 62 (if 10 years of service) equal to the benefit payable at normal retirement date actuarially reduced for early commencement.
Surviving Spouse	One year marriage requirement imposed.
Surviving Benefit	Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year are eligible. For active vested and terminated vested employees eligible for early or normal retirement: Monthly survivor benefit shall be equal to 50% of the accrued benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death. For retirement employees: Monthly survivor benefit shall be equal to 50% of benefit for which retiree was eligible if the retiree did not decline the survivor's benefit. benefit payment begins on the first day of the month following the date of death. For active vested and terminated vested employees not eligible for normal or early retirement: Monthly survivor benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payments begins on early retirement date. Reduction: Pension benefit of retiree is reduced actuarially for survivor benefit option.
Forms of Benefit	Optional forms of payment are: ▪ 50%, 75%, or 100% joint and survivor ▪ 5, 10 or 15-year certain and life ▪ 50% joint and survivor with 10-year certain and life

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Former Commercial Intertech Corp. Pension Plan for Salaried Employees
(Sub-Plan 138)

Effective Date	October 28, 1948, as restated July 1, 2008 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All nonunion salaried employees of Commercial Intertech Corp. are eligible after attainment of age 21 and completion of one year of service.
Benefit Service	Elapsed service from date of hire.
Average Compensation (Commercial Intertech)	The average base pay compensation (limited by IRC section 401(a)(17)) during the highest five consecutive years of compensation out of the last 10 years immediately preceding retirement.
Average Monthly Compensation (Parker)	Average of the highest five consecutive calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.
Social Security Benefit	Estimated Social Security primary insurance amount at normal retirement date under the provision of the Social Security Act at the time of separation from employment assuming that the participant continues at current earnings level as of December 31, 2001.
Social Security Covered Compensation	Social Security covered compensation is one twelfth of the Social Security taxable wage bases in effect for the 35 years ending with the year the participant would attain Social Security normal retirement age (SSNRA), assuming in the case of a participant who retires or terminates before SSNRA, that the wage base then in effect continues unchanged until SSNRA.

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Normal Retirement

Eligibility is the later of age 65 or the fifth anniversary of participation.

The monthly benefit is the benefit as summarized below but not to exceed the maximum benefit permitted under IRC section 415.

(A) For retirements after December 31, 2001, the benefit is the greater of (i) or (ii) below:

- (i) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for benefit service credited through December 31, 2001.

plus

26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service earned after December 31, 2001 is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for service credited after December 31, 2001.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

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- (ii) 26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for all benefit service.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (B) For retirements after December 31, 2001 for the grandfathered group (participants attaining at least age 50 with 15 years of service or age 60 with five years of service as of December 31, 2001), the benefit is the greater of (i), (ii) or (iii) below:

- (i) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for benefit service credited through December 31, 2001.

plus

26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service earned after December 31, 2001 is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for service credited after December 31, 2001.

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A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (ii) 26.25% of average monthly compensation (Parker) up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years in excess of 35 (maximum five years) for all benefit service.

A minimum benefit based on the benefit unit table below times basic service (maximum 40 years) will be paid.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

- (iii) 50% of average compensation (Commercial Intertech), less 50% of Social Security, reduced for less than 25 years of benefit service and increased by 1% for each year of benefit service over 25 (to a maximum of 10%), for all benefit service.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001. The main provisions of the RMA are summarized in the Appendix.

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If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001 retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Accrued Benefit (Commercial Intertech)

The normal retirement benefit above under the prior Commercial Intertech formula only computed using benefit service projected to age 65, and then multiplying by benefit service at accrued benefit determination divided by benefit service projected to age 65.

Early Retirement

Eligibility is age 55 with 10 years of service, or a participant on December 31, 2001 who would not have five years of service by age 62.

The monthly benefit is the benefit under the prior Commercial Intertech formula reduced by 3/10 of 1% for each month early commencement precedes age 65.

plus/or

The benefit earned under the Parker formula reduced by 5/10 of 1% for each month early commencement precedes age 65.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants who did not elect to stay in the Commercial Intertech Retiree Medical Plan as of December 31, 2001 retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible upon completion of three years of service (five years prior to July 1, 2008).

The benefit payable at normal retirement date, based on average compensation at termination. If the participant has 10 years of service, early commencement is available after age 55.

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The benefit under the prior Commercial Intertech formula reduced by 3/10 of 1% for each month early commencement precedes age 65.

plus/or

The benefit earned under the Parker formula reduced by 5/10 of 1% for each month early commencement precedes age 65.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before he died, taken immediate early retirement, and accepted the 50% joint and survivor option.

Postretirement Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before he died and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments on his fifty-fifth birthday under the 50% joint and survivor option.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

(A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or

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(B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

Optional forms of payment are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

Coordination With Other Plans

Transfers into the Salaried Plan will be computed as if the employee was always in this plan. Any benefits from other plans will offset the portion payable from the plan.

Early Retirement Window

Eligibility applies to certain non-highly compensated employees retiring between October 1, 1996 and November 14, 1996 and between November 15, 1998 and December 31, 1998.

The benefit payable is computed without a reduction to service or early commencement reduction using current compensation as the five-year average. An additional \$800/month supplement to age 65 was provided and offered as a lump sum.

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Former Commercial Intertech Corp. Pension Plan for Hourly Paid Employees
(Sub-Plan 139)

Effective Date	April 1, 1950, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly paid employees of Commercial Intertech Corp. represented by the United Steelworkers of America are eligible after attainment of age 21 and completion of one year of continuous service.
Continuous Service	All full and fractional years of service to the nearest month from last date of hire to termination of employment, including any service required to be credited as a result of break in service rules. For part time employees, all dollar amount minimum benefits (i.e., unrelated to final average earnings) shall be based on continuous service which is proportionately reduced for less than full-time employment.
Average Monthly Earnings	The monthly average earnings of the 60 highest consecutive calendar months of total earnings in last 120 months prior to termination of employment or retirement. Earnings will exclude certain cost of living adjustments in base rates since September 30, 1974. Effective January 1, 1997, the cost of living adjustment was \$3.50 per base hour.
Normal Retirement	Eligibility is age 65 or the fifth anniversary of participation, if later. The monthly benefit is equal to the greater of (A) and (B) below: (A) Percent Pension: 1.1% of average monthly earnings for percent pension times years of continuous service not in excess of 30, plus 1.2% of average monthly earnings times years of continuous service in excess of 30 years. This benefit is increased by 12.6% for retirements on or after November 1, 1995. (B) Minimum Pension: \$26.50 per month times years of continuous service with a minimum benefit (for continuous service over 30 years) of \$1,060 per month. The benefit units will be increased for retirements on or after the effective dates below:

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Effective Date	Benefit Unit (Per Year of Service)	Minimum Benefit (for Continuous Service Over 30 Years)
11-01-00	\$27.00	\$1,080
11-01-01	\$27.50	\$1,100
02-01-02	\$30.00	\$1,100
02-01-03	\$32.00	\$1,100
02-01-04	\$33.00	\$1,100
02-01-05	\$34.00	\$1,100
02-06-06	\$35.50	\$1,100
02-11-07	\$37.00	\$1,100
02-10-08	\$38.00	\$1,100
02-03-09	\$39.00	\$1,100
02-03-10	\$39.25	\$1,100
02-13-11	\$39.50	\$1,100
02-12-12	\$39.75	\$1,100
02-10-13	\$40.00	\$1,100

Accrued Benefit

The normal retirement benefit above computed using average monthly earnings and continuous service at termination or date of determination.

Early Retirement (Unreduced)

Eligibility is at any age with 30 years of continuous service or age 62 with 15 years of continuous service.

The monthly benefit is the accrued benefit without actuarial reduction for early commencement.

Early Retirement (Reduced)

Eligibility is at age 60 with 15 years of continuous service.

The monthly benefit is the accrued benefit reduced to the actuarial equivalent of the benefit payable at age 62.

Termination

Eligible upon completion of five years of continuous service.

The monthly benefit is the accrued benefit payable at normal retirement date. The accrued benefit can be payable as early as age 60 on an actuarially reduced basis. If the participant terminated after age 40 with 15 years of continuous service, then the actuarial reduction is from age 62 instead of age 65.

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70/80 or Rule of 65 Retirement Benefit

Eligible upon completion of 15 years of continuous service, attainment of age 55, and sum of age and continuous service total 70 or more; or, completion of 15 years of continuous service and the sum of age and continuous service total 80 or more; or, completion of 20 years of continuous service and the sum of age and continuous service total 65 or more. Retirement must be due to plant shutdown or layoff.

A monthly benefit equal to (A) plus (B) below is payable immediately:

(A) The accrued benefit determined at date of retirement.

plus

(B) A temporary supplement of \$300 per month is payable until eligible for Social Security.

Disability Benefit

Eligible when physically or mentally incapacitated with 15 years of continuous service.

An immediate benefit equal to (A) plus (B) below will commence after six months:

(A) The accrued benefit at date of disability retirement.

plus

(B) A temporary supplement of \$300 per month payable until eligible for Social Security.

Surviving Spouse's Benefit

Surviving spouses of married participants who die with 1.5 years of continuous service either pre or postretirement are eligible.

The benefit payable to the surviving spouse equals 50% of the accrued benefit at date of participant's death (minimum \$140 per month) reduced when the spouse attains age 60 by the Social Security benefit that the spouse is eligible to receive (minimum: \$125 per month). Retirements prior to November 1, 1996 may have different minimums.

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React Preretirement Spouse's Benefit

Surviving spouses of married participants who die after having completed five years of continuous service prior to benefit commencement are eligible.

The benefit payable to the surviving spouse equals the accrued benefit at date of participant's death commencing at the earliest retirement age reduced for early retirement and the 50% joint and survivor option. This amount will be a minimum for a preretirement death but will not be paid in addition to the surviving spouse benefit.

Forms of Payment

Optional forms of payment are:

- Straight life annuity
- Actuarially reduced 50%, 75%, or
- 100% joint and survivor annuity
- 5 or 10-year certain and life
- 50% joint and survivor with 10-year certain and life

Special Initial Payment

Payable for all retirements, except deferred vested retirements and disability retirements.

In lieu of the first three months' pension payments, a lump sum payment equal to 13 weeks of vacation pay, reduced by actual vacation pay received in year of retirement is payable.

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Former Intertech Corp. Pension Plan for Hourly Paid Employees, Hicksville Plan
(Sub-Plan 140)

Effective Date	May 6, 1973, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All hourly employees of Commercial Intertech Corp., Hicksville, Ohio Plant are eligible after attainment of age 21 and completion of one year of service.
Service Vesting	All continuous service with Commercial Intertech Corp. computed to the nearest one-twelfth year.
Pension	All continuous service with Commercial Intertech Corp. Hicksville, Ohio Plant as an hourly employee computed to the nearest one-twelfth year.
Normal Retirement	Eligible at the later of age 65 and fifth anniversary of participation.

The monthly benefit is the benefit unit below multiplied by pension service.

Date of Retirement		
On or After	But Before	Benefit Unit
11-01-89	07-08-93	\$13.00
07-08-93	07-01-97	\$15.75
07-01-97	07-01-98	\$17.50
07-01-98	07-01-99	\$19.00
07-01-99	07-01-00	\$20.00
07-01-00	07-01-01	\$21.00
07-01-01	07-01-02	\$23.50
07-01-02	07-01-03	\$24.50
07-01-03	07-01-04	\$25.50
07-01-04	07-01-05	\$26.50
07-01-05	07-02-06	\$27.50
07-02-06	07-01-07	\$28.50
07-01-07	07-06-08	\$29.50
07-06-08	07-27-08	\$30.50
07-27-09	07-25-10	\$31.00

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Date of Retirement		Benefit Unit
On or After	But Before	
07-25-10	07-24-11	\$31.50
07-24-11	07-29-12	\$32.00
07-29-12	07-22-13	\$32.50
07-22-13	07-21-14	\$33.00
07-21-14	07-20-15	\$33.50
07-20-15	07-24-16	\$34.00
07-24-16	07-23-17	\$34.50
07-24-17	07-23-18	\$35.00
07-24-18	07-23-19	\$35.50
07-24-19	07-26-20	\$36.00
07-27-20	07-25-21	\$36.50
07-26-21	07-24-22	\$37.00
07-25-22	07-30-23	\$37.50
07-31-23		\$38.00

Early Retirement

Eligible at age 62 with 15 years of vesting service.

The monthly benefit is the accrued benefit (as determined under normal retirement above) based on pension service at termination reduced based on the chart below for early commencement:

Age	Reduction Factor
62	0.7528
63	0.8253
64	0.9072

Termination

Eligible at any age with five years of vesting service.

The accrued pension is payable at normal retirement date as determined in normal retirement above based on pension service at termination. A participant with 15 years of vesting service may elect to commence the benefit at age 62 reduced as for early retirement.

Disability Retirement

Eligible at any age with 10 years of vesting service.

A benefit is payable after six months of disability computed as in termination above based on pension service at date of disability. The benefit is payable without reduction for early commencement.

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Preretirement Spouse's Benefit

Surviving spouses of married participants who die after having completed five years of vesting service are eligible.

The benefit payable to the surviving spouse equals the accrued benefit (as determined in normal retirement above) at date of participant's death based on pension service at date of death. This benefit is then reduced to the actuarial equivalent of this benefit had the participant lived to early retirement (or age of death, if death occurs after early retirement), retired with a qualified 50% joint and survivor annuity and then died.

Forms of Payment

Optional forms of payment are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and Life
- 50% joint and survivor with 10-year certain and life

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Former Wynn's International, Inc. Retirement Plan (Sub-Plan 146)

Effective Date	January 1, 1978, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Attainment of age 21 and completion of 1,000 hours of service in a plan year, providing that the employee is not covered by a collective bargaining agreement.
Vesting Service	One year for each plan year in which a participant has been credited with 1,000 or more hours of service.
Benefit Service	One year for each plan year in which a participant has been credited with 1,000 or more hours of service.
Compensation	The base rate of compensation paid by an employer to an employee as of the January 1 of the plan year of determination, expressed as an annual rate.
Normal Retirement	Eligibility is attainment of age 65. The normal retirement benefit is the greater of (A) and (B), plus (C): (A) For service prior to January 1, 1978 the benefit is equal to the sum of $\frac{3}{4}\%$ of the December 31, 1977 base salary up to \$16,500 and $1\frac{1}{4}\%$ of the December 31, 1977 base salary in excess of \$16,500 multiplied by credited service prior to December 31, 1977 (from date of acquisition or, if later, attainment of age 25 with one year of service). For service between January 1, 1978 and December 31, 1988, the benefit is equal to the sum of 1% of the January 1 base salary for that year up to the Social Security wage base, plus 2% of the January 1 base salary for that year in excess of the Social Security wage base. For service during each plan year between January 1, 1989 and December 31, 1998 (until a participant has 35 total years of service); the benefit is equal to the sum of 1.15% of the January 1 base salary for that year up to \$10,000 plus 1.80% of the January 1 base salary in excess of \$10,000.

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For service during each plan year between January 1, 1989 and December 31, 1998 (after the participant has 35 total years of service), the benefit is equal to 1.8% of the January 1 base salary for each year after 35 years.

(B) For service prior to January 1, 1999, the benefit is equal to 1.5% of average compensation (using January 1, 1997, January 1, 1998 and January 1, 1999 compensation) times years of vesting service earned as of January 1, 1999.

(C) For each plan year of service beginning on or after January 1, 1999, the benefit is equal to 1.9% of the January 1 base salary.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the normal retirement benefit but using compensation at the time of early retirement and using service only to the early retirement date but reduced for early retirement by 1/180 for each of the first 60 months and 1/360 for each of the next 60 months preceding normal retirement.

Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of a married participant while eligible for a vested retirement benefit.

The benefit payable to the surviving spouse is determined as though the participant had retired the day before he died, or at age 55, if later, and accepted the 50% joint and survivor option.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees. Participants as of June 30, 2004 were given the following plan coverage choices:

(A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or

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(B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married participant shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single participant shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Salaried Employees' Pension Plan of Wynn's-Precision, Inc (Sub-Plan 147)

Plan Sponsor

Parker Hannifin Corporation.

Effective Date

June 14, 1959; as amended effective January 1, 2001 to freeze plan participation and the accumulation of benefits as of the following "freeze dates."

Freeze Date	Location
12/31/2000	Dynamic Seals, Inc.
02/28/2001	Wynn's Keeper, Inc.
05/01/2001	Wynn's-Precision, Inc.

Effective July 1, 2004, this plan was further amended to change the plan year from a calendar year to the 12-month period beginning each July 1 and ending the following June 30. Most recently amended effective July 1, 2008 by Amendment 6.

The plan was merged into the Consolidated Pension Plan as of June 30, 2013.

Participation

Eligible salaried employees participate in the noncontributory portion of the plan upon date of hire. Participation in the contributory portion of the plan is dependent upon the employee's agreement to make the required contributions.

Effective with the January 1, 2001 amendment to the plan, participation is closed as of the applicable freeze date.

Service

Before January 1, 1976, service for all purposes is credited from last date of hire to nearest one-fourth year.

Service after January 1, 1976 for all purposes is credited on the basis of full years and month of employment completed as of a participant's applicable freeze date.

Accrual of Benefits

A participant has accumulated a benefit payable at normal retirement date based on compensation and benefit service as of the applicable freeze date.

Employee Contributions

Employees are required to make contributions equal to 3% of compensation (not to exceed \$200,000, as adjusted) to receive contributory benefit accruals.

Employee contribution requirements were suspended as of the applicable freeze date.

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Compensation

Compensation for contribution and pension calculation purposes is equal to 1/12th of the average of basic annual rate of compensation (not to exceed \$200,000 as adjusted) as of each January 1 for the highest five consecutive years of contributory benefit service granted prior to the applicable freeze date.

Normal Retirement

Eligible at age 65 or the fifth anniversary of plan participation, if later.

The monthly benefit is equal to the sum (A) and (B):

(A) Noncontributory benefit amount determined as a monthly benefit equal to \$100.00, reduced by 1/15th for each year of service less than 15 years at the employee's normal retirement date.

In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at his freeze date.

(B) Contributory benefit amount determined as follows:

- (i) $2\frac{1}{3}\%$ of monthly plan compensation times benefit service (not to exceed 15 years); plus
- (ii) 1% of monthly plan compensation times benefit service in excess of 15 years.

For purposes of determining the contributory benefit at the freeze date, benefit service means that period of credited service during which the participant made employee contributions as required by the contributory portion of the plan.

Early Retirement

Eligible at age 55 and five years of service.

The early retirement benefit is the accrued retirement benefit reduced 1/180 for each of the first 60 months and 1/360 for each additional month by which the early retirement date precedes the normal retirement date.

Termination

Participants who were active employees at the applicable freeze date became eligible for 100% of their accrued retirement benefit payable at their normal retirement date. A participant with five years of service may elect to commence their benefit as early as age 55 reduced as for early retirement.

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Spouse Pension

Upon death of an unmarried contributory participant or a married participant with non-vested benefit, the beneficiary receives the participant's accumulation payable in a lump sum. The surviving spouse of a vested participant receives the spouse's portion of a 100% survivor annuity reduced for early commencement and payable at the earliest retirement age of the participant or later date if elected by the spouse.

Disability Retirement

Eligible at age 55 and five years of credited service.

The disability retirement benefit is the accrued retirement benefit reduced for early payment.

Late Retirement

Eligible if employment continues after normal retirement date.

The late retirement benefit is equal to the retirement benefit determined at the applicable freeze date based on normal retirement benefit formula and plan compensation and credited service at such date.

Forms of Payment

An employee will normally receive his benefit on a straight-life basis or, if married, the actuarial equivalent of such benefits payable as a 100% joint and survivor annuity. A single life annuity, 10-year certain annuity, and 50% joint and survivor annuity are also available options.

Actuarial Equivalent

The 30-year Treasury security rate for May and the 1983 Group Annuity Mortality Table weighted 50% male and 50% female.

Plan Year

July 1 to June 30.

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Former Hourly Employees' Pension Plan for Wynn's Precision, Inc. (Sub-Plan 148)

Effective Date	June 14, 1959, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Each participant who was a participant as of January 1, 2001 shall continue as a participant in the 2001 plan and his participation date shall be the date as of which he became a participant in the prior plan. Each employee who was not a participant in the prior plan of the employer shall become a participant in the 2001 plan on the January 1 coinciding with or next following the date of which the employee first performs an hour of service for the employer.
Continuous Service	The period during which an employee shall have been continuously employed by the employer or by the employer's division in Lebanon, Tennessee from his most recent date of employment to the date of his retirement under the Plan or his normal retirement date, whichever occurs first. Continuous service shall not accumulate in excess of two years during any one period of layoff, leave of absence, disability or other specified purpose.
Credited Service	Prior to January 1, 1976 credited service was based on continuous service, and after that date, credited service is computed on the basis of full years and completed months.
Normal Retirement	Eligibility is attainment of age 65 and five years of credited service. (A) Determinations made prior to June 30, 1999: The monthly benefit is \$14.00 multiplied by credited service. If a participant was formerly employed with Wheaton, Inc., the benefit unit below is multiplied by credited service accrued after the date of acquisition of the Springfield, Kentucky plant.

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Date of Retirement		Benefit Unit
On or After	But Before	
09-30-96	01-01-97	\$10.00
01-01-97	07-01-99	\$10.00, plus \$1.00 multiplied by credited service under the Wheaton Consolidated Service Retirement Plan as of the acquisition.

(B) Determinations made after June 30, 1999:

The monthly benefit is \$14.00 multiplied by credited service; then increased as shown below.

For employees formerly covered under the Wheaton Consolidated Service Retirement Plan, \$4.00 times credited service earned under that plan at date of acquisition plus \$14.00 times credited service thereafter; then increased as shown below:

Effective As of:	Kentucky Employees	Lebanon Union Employees
April 2001	\$5/\$15	\$15.00
May 2001	—	—
April 2002	\$6/\$16	\$16.00
May 2002	—	—
April 2003	\$7/\$17	\$17.00
May 2003	—	—
April 2004	\$8/\$18	\$18.00
May 2004	—	—
April 2005	Closed	\$19.00
April 2006		\$20.00
April 2007		\$21.00
April 2008		\$23.00
April 2011		\$23.50
April 2012		\$23.75
April 2013		\$24.25
April 2014		\$24.75
April 2015		\$25.00
April 2016		\$25.25
April 2017		\$25.25
April 2018		\$26.25
March 2019		\$26.25
March 2020		\$26.50
March 2021		\$26.75

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Early Retirement

Eligibility is attainment of age 55 and completion of five years of credited service.

Benefit is equal to either: (i) deferred benefit payable at his normal retirement date equal to accrued benefit determined as of his early retirement date, or (ii) an immediate pension equal to his accrued benefit determined as of his early retirement date but reduced 0.4% for each month that early retirement precedes normal retirement date.

Disability Benefit

Old benefit: Eligible after five or more years of credited service and deemed disabled by the Administrative Committee.

Benefit is equal to:

- (A) Prior to the participant's normal retirement date, \$19.00 multiplied by credited service; and
- (B) At the participant's normal retirement date, accrued retirement benefit determined as of his disability retirement date.

New benefit effective sometime in 2022: Same as termination benefits.

Termination

Eligible after three or more years of credited service (five years prior to July 1, 2008).

The deferred vested benefit is equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of benefit would be a survivor annuity under the qualified joint and survivor annuity

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payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Post Termination Spouse's Benefit

Eligible upon the death of a former employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Hourly Employees' Pension Plan for Dynamic Seals, Inc. (Sub-Plan 149)

Effective Date	March 1, 1982, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.				
Eligibility	All hourly employees who are members of a designated class of employees for which a separate benefit schedule is adopted by the employer shall participate as of the date of hire.				
Vesting Service	Continuous service as determined prior to March 1, 1982 under The Richardson Company 1966 Divisional Pension Plan for Hourly Rated Employees plus the exact number of years and days of an individual's employment with the employer.				
Benefit Service	No service prior to March 1, 1982. Thereafter, the exact number of years and days of an individual's employment with the employer. Benefit service was frozen as of December 31, 2021.				
Normal Retirement	Eligibility is attainment of age 65 and completion of five years of vesting service. The amount of the monthly benefit is as follows: <table><tr><td>Employees of Dynamic Seals, Inc. Houston, Texas Plant</td><td>\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.</td></tr><tr><td>Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan</td><td>The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).</td></tr></table>	Employees of Dynamic Seals, Inc. Houston, Texas Plant	\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.	Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan	The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).
Employees of Dynamic Seals, Inc. Houston, Texas Plant	\$5.00 multiplied by credited service (as an employee under this plan) from March 1, 1982 (or date of hire, if later) to December 31, 1992 plus \$7.50 multiplied by credited service on or after January 1, 1993 to January 1, 2001.				
Employees of Dynamic Seals, Inc. Lynchburg, Virginia Plan	The benefit unit below is multiplied by all years of credited service (as an employee under this plan) after February 26, 1982 (or date of hire, if later).				

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-00	01-01-01	\$ 9.50
01-01-01	01-01-02	\$11.00
01-01-02	01-01-03	\$13.00
01-01-03	01-01-04	\$14.00
01-01-04	01-01-05	\$15.00
01-01-05	01-01-06	\$17.00
01-01-06	01-01-07	\$18.00
01-01-07	01-01-08	\$19.00
01-01-08	01-01-09	\$20.00
01-01-09	01-01-14	\$22.00
01-01-14	01-01-15	\$23.00
01-01-15	01-01-16	\$23.50
01-01-16	01-01-17	\$24.00
01-01-17	01-01-18	\$24.50
01-01-18	01-01-19	\$25.50
01-01-19	12-31-19	\$25.50
01-01-20	12-31-20	\$26.00
01-01-21	12-31-21	\$26.50
01-01-22		\$28.00

Benefit service was frozen as of December 31, 2021.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

Benefit is equal to either: (A) deferred benefit payable at normal retirement date equal to the accrued benefit at early retirement date, or (B) an immediate pension reduced 0.4% for each month that early retirement precedes normal retirement date.

Disability

Eligible after 15 years of vesting service and total and permanent disability.

The disability benefit is equal to the accrued retirement benefit determined at disability retirement date. The unreduced accrued retirement benefit will be doubled for the period between the date of disability benefits begin and the earlier of normal retirement date or the date the employee becomes eligible for Social Security primary old age or disability benefits.

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Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

Eligible upon the death of an active married employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Post Termination Spouse's Benefit

Eligible upon the death of a former married employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

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Special Termination Benefit

Eligible if attained five years of uninterrupted employment after March 1, 1982 and not eligible for a pension benefit other than severance under this plan and either terminated because no longer meets the requirements of the job and is not qualified for transfer to another job, or terminated because operations at a plant or department are permanently discontinued. This does not apply if the employee is temporarily disabled and under age 65 and leaves the service of the employer while still considered employable by the employer.

The benefit is computed on the following basis:

Length of Most Recent Uninterrupted Employment (After March 1, 1982)	Percent of Total Earnings (After March 1, 1982)
5 Years but Fewer Than 10	2.0%
10 Years but Fewer Than 15	2.5%
15 or More Years	3.0%

Earnings means the entire amount of compensation paid to the employee by the employer, including piecework earnings and bonuses, overtime pay, shift premiums, vacation pay, reporting for work pay and holiday pay.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Former Goshen Rubber Company, Inc. Pension Plan—Goshen Plan Union Employees
(Sub-Plan 150)

Effective Date	June 2, 1961, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Each employee who is covered under the collective bargaining agreement between the employer and Local 650, United Rubber, Cork Linoleum and Plastic Workers of America shall become a participant on the date next following the date as of which he has completed six months of employment without regard to hours of service. Note that employees on June 2, 1989 that were participants in the 1985 Plan will continue to be participants in the 1989 Plan, with their participation date equal to the participation date in the 1985 Plan.
Credited Service	Continuous service from the employee's employment commencement date to his severance from service date computed on the basis of completed one-twelfths of a year.
Vesting Service	Continuous service from the employee's employment commencement date to his severance from service date computed on the basis of completed one-twelfths of a year.
Normal Retirement	Eligibility is attainment of age 65. The monthly benefit is equal to the sum of the following: (A) Credited service earned prior to August 1, 1988 multiplied by \$10.50; plus (B) Credited service earned after August 1, 1988, but before January 1, 1995 multiplied \$15.50; plus (C) Credited service earned after January 1, 1995 but before June 2, 1998 multiplied by \$18.00; plus

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(D) Credited service earned after June 2, 1998 but before July 1, 2002 multiplied by \$21.00;

plus

(E) Credited serviced earned after July 1, 2002 multiplied by the benefit unit shown below:

Date of Retirement		Benefit Unit
On or After	But Before	
07-01-02	07-01-03	\$22.00
07-01-03	07-01-04	\$22.75
07-01-04	07-01-05	\$23.50
07-01-05	07-01-06	\$24.25
07-01-06	07-01-07	\$26.25
07-01-07	07-01-08	\$28.25
07-01-08	06-27-10	\$30.25
06-27-10	06-22-14	\$31.25
06-22-14	06-22-15	\$31.75
06-22-15	06-20-16	\$32.00
06-20-16	06-17-17	\$32.25
06-17-17	06-17-18	\$32.50
06-17-18	06-17-19	\$33.50
06-13-19	06-12-20	\$34.00
06-13-20	06-12-21	\$34.20
06-13-21	06-12-22	\$34.40
06-17-22	06-17-23	\$35.40
06-17-23	06-17-24	\$35.90
06-13-24	06-12-25	\$36.40
06-13-25	06-12-26	\$36.65
06-13-26		\$36.90

Early Retirement

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to an immediate pension equal to the accrued benefit determined as of the early retirement date reduced 0.4% for each month that early retirement precedes the first day of the month coinciding with or otherwise next following the participant's sixty-second birthday.

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Disability Retirement

Eligible after 10 years of vesting service.

The disability benefit is equal to the accrued benefit determined as of the disability retirement date. This benefit will be increased by 100% if the participant is not entitled to Social Security disability payments. This increased benefit will be reduced to the regular disability benefit on his normal retirement date or when he begins to receive any Social Security payments, whichever comes first.

Termination

Eligible after five or more years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

In lieu of receiving a benefit as described above, a participant may elect to receive a single lump sum severance benefit in the amount of \$195.00 multiplied by his years of credited service. The participant's benefit payable as a monthly amount starting on his normal retirement date is then reduced by this lump sum.

Preretirement Spouse's Benefit

Eligible upon the death of an active married employee while eligible for a vested retirement benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

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Post Termination Spouse's Benefit

Eligible upon the death of a former married employee while eligible for a vested benefit.

A survivor annuity for the lifetime of the participant's spouse in an amount equal to and payable as follows:

- (A) If the participant dies on or after his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had retired on the day before his date of death; or
- (B) If the participant dies prior to his earliest retirement age, the amount of the benefit would be a survivor annuity under the qualified joint and survivor annuity payable as if the participant had terminated his employment on the date of death, survived to his earliest retirement age, retired with commencement at his earliest retirement age, and died on the day after he would have attained earliest retirement age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15, or 20-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

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Former Watts FluidAir Pension Plan—Hourly Participants (Sub-Plan 151-H)

Effective Date	March 18, 1978, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.										
Eligibility	All production and maintenance employees of the company compensated on an hourly basis will be eligible for participation on the first day of the month coincident with or next following the date on which he has completed one year of eligibility service and has attained at least age 21. Note: An employee will be credited with one year of eligibility service after completing 1,000 hours of service during the 12-month period following his date of hire or during any following plan year.										
Vesting Service	One year of vesting service shall be credited for each plan year that the participant has earned 1,000 hours. If the participant has earned less than 1,000 hours, but has not experienced a break in service, vesting service credit will be granted according to the following schedule: <table><tr><th>Hours of Service During One Plan Year</th><th>Vesting Service Credit</th></tr><tr><td>500–727</td><td>0.3</td></tr><tr><td>728–935</td><td>0.4</td></tr><tr><td>936–999</td><td>0.5</td></tr><tr><td>1,000 or More</td><td>1.0</td></tr></table>	Hours of Service During One Plan Year	Vesting Service Credit	500–727	0.3	728–935	0.4	936–999	0.5	1,000 or More	1.0
Hours of Service During One Plan Year	Vesting Service Credit										
500–727	0.3										
728–935	0.4										
936–999	0.5										
1,000 or More	1.0										
Benefit Service	One full year of benefit service will be credited for every plan year that the member completes 2,080 hours of service; for less than 2,080 hours of service in a plan year, a fraction of a year equal to the number of hours of service divided by 2,080 (rounded to the nearest one-tenth) will be credited.										
Normal Retirement	Eligibility is attainment of age 65. The monthly benefit is equal to the benefit amount in the table below multiplied by benefit service.										

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Date of Retirement		Benefit Unit
On or After	But Before	
01-01-89	01-01-03	\$11.00
01-01-03	07-01-04	\$12.50
07-01-04	01-01-05	\$13.50
01-01-05	01-01-06	\$14.50
01-01-06	01-01-07	\$16.00
01-01-07	01-01-08	\$16.50
01-01-08	01-01-09	\$17.50
01-01-09	01-01-11	\$18.50
01-01-11	01-01-12	\$19.50
01-01-12	01-01-13	\$20.50
01-01-13	01-01-14	\$22.00
01-01-14	01-01-15	\$23.00

In addition to the regular plan benefit described above, a retiree medical account (RM.A) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the normal retirement benefit based on benefit service as of the early retirement date. Payments that begin prior to the normal retirement date will be reduced by 5/9 of 1% for each of the first 60 months by which commencement precedes the normal retirement date, and by 5/18 of 1% for each month thereafter, if any, by which commencement of benefits precedes the normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

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Termination	Eligible after five or more years of vesting service. Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.
Preretirement Spouse's Benefit	Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is equal to the spouse's portion of a 50% joint and survivor annuity calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date at spouse's election) or date of death.
Post Termination Spouse's Benefit	Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death. The benefit payable to the surviving spouse is equal to the spouse's portion of a 50% joint and survivor annuity calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date at spouse's election) or date of death.
Pension Increase for Retirees	Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.
Forms of Payment	A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis. Other options are available.

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Former Watts FluidAir Pension Plan—Salaried Participants (Sub-Plan 151-S)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	All clerical and salaried employees of the company will be eligible for participation on the first day of the month coincident with or next following the date on which he has completed one year of eligibility service and has attained age 21. Note: <i>an employee will be credited with one year of eligibility service after completing 1,000 hours of service during the 12-month period following his date of hire or during any following plan year.</i>
Vesting Service	A year of vesting service is granted for each plan year that the employee completes 1,000 or more hours of service.
Benefit Service	A year of benefit service is granted for each year that an employee completes 1,000 or more hours of service, excluding years of service prior to the participant's eighteenth birthday.
Final Average Earnings	The average of the highest 60 consecutive months of earnings within the last 120 months ending on the date of termination. Earnings are limited to the Section 401(a)(17) limit.
Normal Retirement	Eligibility is attainment of age 65. The monthly benefit will be equal to the greater of (A) and (B): (A) The frozen benefit as of December 31, 2000 calculated under the former Watts FluidAir Pension Plan for Salaried Employees formula, plus the benefit for future service calculated under the former Parker Hannifin Corporation Retirement Plan formula; or (B) The benefit for all service calculated under the former Parker Hannifin Corporation Retirement Plan formula. (Same as Sub-Plan 050 formula.)

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In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

Early Retirement

Eligibility is attainment of age 55 and completion of five years of vesting service.

The benefit is equal to the benefit calculated at normal retirement but based on final average earnings as of the early retirement date. Payments may begin before normal retirement date, but will be reduced in accordance with the following schedule:

Years Before Normal Retirement Date	Reduction Factor
0	1.000
1	0.923
2	0.846
3	0.769
4	0.731
5	0.692
6	0.654
7	0.615
8	0.577
9	0.529
10	0.486

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

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Spouse's Benefit

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding his date of death.

The benefit payable to the surviving spouse is equal to the spouse's portion of the 50% joint and survivor benefit calculated at the time of death but payable at the later of the participant's normal retirement date (or early retirement date if the spouse elects) and date of death.

Pension Increase for Retirees

Retired participants as of June 1, 2001 received a one-time ("Millennium") pension increase. The Millennium increase amounts are summarized in the Appendix.

Retirement Income Account (RIA)

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Miller Fluid Power Defined Benefit Plan (Sub-Plan 153)

Effective Date	January 1, 1989, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	Employees are eligible to participate at the later of the first of the month coinciding with or next following the date at which he reaches age 21 or one year of benefit service.
Vesting Service	
Salaried Participants	One year of service for each 12-month period of employment with prorated service (to the nearest 1/10th) for periods less than a full year.
Hourly Participants	An employee receives one year of vesting service for each plan year after January 1, 1989 in which 1,000 hours of service are performed.
Years of Benefit Service	
Salaried Participants	(A) Year of benefit service prior to January 1, 2002. A year of benefit service is earned for each year of employment in which a minimum of 1,000 hours is worked plus an additional partial year if less than 1,000 hours in year of retirement on or after age 65. (B) Year of benefit service after January 1, 2002. One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year.
Hourly Participants	A year of benefit service is earned for each year of employment in which a minimum of 1,000 hours is worked plus an additional partial year if less than 1,000 hours in year of retirement on or after age 65.
Average Monthly Compensation	Average of the highest five calendar years compensation including base salary, bonuses, overtime, incentive, etc., but excluding other compensation such as overseas allowances or moving expenses. Compensation exceeding the IRC section 401(a)(17) limit in the year of retirement or termination (\$200,000 retroactively starting with the 2002 plan year) will be excluded when the average monthly compensation is determined.

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Normal Retirement
Salaried Participants

Eligibility is attainment of age 65.

The monthly benefit is equal to (A) plus (B):

- (A) The frozen benefit as of December 31, 2001 calculated under the former Miller Fluid Power Pension Plan.
- (B) The monthly benefit equal to 26.25% of average monthly compensation up to Social Security covered compensation, plus 47.60% of average monthly compensation in excess of the Social Security benefit base, reduced proportionately if benefit service is under 35 years, plus 0.5% of average monthly compensation multiplied by the number of benefit service years earned after December 31, 2001 in excess of 35 (maximum five years). A minimum benefit based on the benefit unit table below times basic service earned after December 31, 2001 (maximum 40 years) will be paid. Social Security covered compensation is the average of the taxable wage bases under Social Security during the 35 years ending with the employee's Social Security retirement age.

Date of Retirement		Minimum Benefit Unit
On or After	But Before	
07-01-89	01-01-01	\$12.50
01-01-01	01-01-02	\$15.00
01-01-02	01-01-03	\$18.00
01-01-03		\$21.00

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

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Hourly Participants

(A) \$5 multiplied by years of benefit service completed prior to January 1, 1989; and

(B) The benefit unit below multiplied by years of benefit service after December 31, 1988.

Date of Retirement		
On or After	But Before	Benefit Unit
01-01-89	04-01-02	\$15.00
04-01-02	04-01-03	\$16.00
04-01-03	04-01-05	\$17.25
04-01-05		\$18.50
Closed		

Early Retirement
Salaried Participants

Eligibility is attainment of age 55 and completion of 10 years of vesting service.

Benefit is equal to either: (i) deferred benefit payable at age 65 equal to the normal pension but using average monthly compensation at time of early retirement and using his years of service only to the retirement date, or (ii) an immediate pension equal to (i) but reduced 0.5% for each month that early retirement precedes normal retirement date.

In addition to the regular plan benefit described above, a retiree medical account (RMA) benefit is also payable to participants at RMA eligible locations. The main provisions of the RMA are summarized in the Appendix.

If certain eligibility conditions are satisfied, a temporary pension supplement (TPS) is payable to participants at TPS eligible locations retiring prior to normal retirement. The main provisions of the TPS are summarized in the Appendix.

Hourly Participants

Age 55 and 10 years, reduced 0.5% per month preceding normal retirement date.

Disability Retirement
Salaried Participants

No provision is provided applicable to the salary related formula.

Hourly Participants

Eligible upon termination of employment on account of total and permanent disability. The disability benefit is equal to the 100% vested accrued benefit at the date of disability and is payable at the normal retirement date.

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Termination

Salaried Participants

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Hourly Participants

Employees are vested in their benefits based on the following schedule:

Years of Vesting Service	Vesting Percent
0–1	0%
2	20%
3	40%
4	60%
5	80%
6+	100%

Participants become 100% vested on their normal retirement date regardless of their years of vesting service.

Deferred vested benefit equal to the normal retirement benefit payable at age 65.

Preretirement Spouse's Benefit

Salaried Participants

Eligible upon the death of an active employee while eligible for a vested retirement benefit providing the employee had been married for one year preceding the date of death.

The benefit payable to the surviving spouse is determined as though the employee had retired the day before the date of death, taken immediate early retirement, and accepted the 50% joint and survivor option.

Hourly Participants

Eligible upon the death of an active married employee.

The Surviving spouse will receive 50% of the amount of the benefit that the employee would have received had the employee been 100% vested, terminated on the day of death, survived to normal retirement date, elected the 50% joint and survivor form then died the day after retirement. The surviving spouse will begin to receive this benefit at the later of the employee's date of death or normal retirement date.

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Post-Termination Spouse's Benefit
Salaried Participants

Eligible upon the death of a former employee while eligible for a vested benefit providing the employee had been married for one year preceding his date of death.

If the former employee dies after the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had commenced payments the day before the date of death and accepted the 50% joint and survivor option.

If the former employee dies prior to the attainment of age 55, the benefit payable to the surviving spouse is determined as though the former employee had survived to age 55 and commenced payments under the 50% joint and survivor option.

Hourly Participants

Eligible upon the death of a former employee while eligible for a vested benefit.

The surviving spouse will receive 50% of the employee's vested benefit calculated as if the 50% joint and survivor form was elected, payable the later of the employee's date of death or normal retirement date.

Retirement Income Account (IRA)
Salaried Participants

Plan participation was frozen as of April 1, 2004 to newly hired (and rehired) employees.

Participants as of June 30, 2004 were given the following plan coverage choices:

- (A) Continued participation and full benefit accrual under the Consolidated Pension Plan; or
- (B) Frozen participation and accrued benefit amounts as of June 30, 2004 under the Consolidated Pension Plan, with future plan coverage and benefit accruals payable under a new Retirement Income Account (RIA) Plan. Note that service credits towards TPS benefit and RMA accruals and interest credits continue under the Consolidated Pension Plan to eligible participants as of the June 30, 2004 choice date.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

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Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, or 15-year certain and life
- 50% joint and survivor with 10-year certain and life

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Former Denison Hydraulics Inc. Hourly Pension for Former Delaware and Marysville
Employees (Sub-Plan 157)

Effective Date	January 1, 1987 as the Hagglands Denison Hourly Pension Plan, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Participation	All inactive and retired participants of the Hagglands Denison Hourly Pension Plan as of May 31, 1993 became participants of the Denison Hydraulics, Inc. Hourly Pension Plan for Former Delaware and Marysville Employees. Future eligibility to participate under the plan was frozen effective June 30, 1993.
Vesting Service	One year of vesting service is credited for each twelve consecutive month period during which the participant completes at least 1,000 hours of service.
Benefit Service	One year of benefit service is credited for each twelve consecutive month period beginning on the date the employee first performs an hour of service. Each fraction of a calendar month period greater than 14 days shall equal one-twelfth of a year of benefit service. Benefit Service accrual under the plan was frozen effective June 30, 1993.
Normal Retirement	Eligibility is attainment of age 65.
Marysville	The monthly benefit is the applicable benefit unit below multiplied by the years of credited service.

Date of Retirement	Benefit Unit
01-01-87 to 06-27-87	\$13.00
06-28-87 to 06-25-88	\$13.50
06-26-88 to 06-24-89	\$14.00
06-25-89 to 06-30-90	\$14.50
07-01-90 to 06-30-91	\$15.00
07-01-91 to 06-30-92	\$16.00
07-01-92 and After	\$17.00

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Delaware

The monthly benefit is the applicable benefit unit below multiplied by the years of credited service.

Date of Retirement	Benefit Unit
01-01-87 to 04-26-87	\$14.50
04-27-87 to 04-24-89	\$15.50
04-25-89 and After	\$16.00

For both Marysville and Delaware participants, this amount will be reduced by the benefit earned as of December 12, 1986 under the Non Contributory Retirement and Disability Pension Plan of Abex Corporation.

Early Retirement

Eligibility is attainment of age 60 and completion of 10 years of service.

The early retirement benefit is equal to the normal retirement benefit reduced by 5/9 of 1% for each month the benefit commences before the participant's normal retirement date. Unreduced benefit available if certain age/service requirements are met.

Disability Retirement

Eligibility is 10 years of service for a Marysville participant (15 years of service for a Delaware participant) who is deemed to be permanently disabled.

The disability retirement benefit is a monthly benefit payable until normal retirement equal to the normal retirement benefit (calculated using benefit service at disability) unreduced by the benefit due from Abex (increased by 50% if the individual is not receiving Social Security Disability) but not less than \$100.00. At normal retirement, the normal retirement benefit is payable.

Termination

Eligible after five or more years of vesting service.

The deferred vested benefit is equal to the normal retirement benefit payable at age 65, or payable as early as age 60 with 10 years of service, reduced as for early retirement.

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Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive a pension payable at the participant's earliest retirement date or immediately if the participant was eligible for retirement on the date of death. The pension will equal one half of the pension due the participant had he or she terminated on the date before death and elected a 50% joint and survivor annuity at the first eligible age.

Postretirement Death Benefit

A death benefit of \$1,550 is payable to a named beneficiary of a participant who is retired (not a vested separation) if such participant was insured for life insurance under the company's group insurance plan immediately prior to retirement.

Normal Forms of Payment

An employee will normally receive his benefit on a straight life basis or, if married, a reduced monthly benefits payable for life with 50% of the reduced benefit continuing to the participant's spouse upon death.

Other optional forms available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Former Denison Hydraulics Inc. Salaried Pension Plan (Sub-Plan 158)

Effective Date	January 1, 1987 as the Hagglands Denison Salaried Pension Plan, as restated July 1, 2001 and amended through the valuation date, most recently by Amendment 16.
Eligibility	Each non-union salaried employee as of the effective date became a participant as of that date. Any other non-union salaried employee became a participant on his employment date or transfer date. All participants of the Hagglands Denison Hourly Pension Plan as of June 15, 1993 became participants of the Denison Hydraulics, Inc. Salaried Pension Plan on that date. Future eligibility to participate under the plan was frozen effective December 31, 1994.
Vesting Service	A year of vesting service is granted for each year of employment commencing on the date the employee first performs an hour of service and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked.
Benefit Service	A year of benefit service is granted for each year of employment commencing on the date the employee first performs an hour of service and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked. Benefit service accrual under the plan was frozen effective December 31, 1994.
Final Average Earnings	The average of the highest 36 consecutive months of earnings prior to December 31, 1994, or, if earlier, on the date of termination or retirement. Earnings are limited to the section 401(a)(17) limit.
Normal Retirement	Eligibility is attainment of age 65. The benefit payable for life of the participant will be equal to (A) + (B) + (C) but not less than (D): (A) 0.8% of average annual compensation times years of credited service not in excess of 35 years. (B) 0.4% of average annual compensation in excess of covered compensation times years of credited service to a maximum of 35 years.

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- (C) 1.5% of average annual compensation times years of credited service in excess of 35 years.

Participants who are due benefits from a former "Recognized Employer" (including Abex Corporation, ASEA Hagglands, Inc. or ABB Power Generation, Inc.) will have the above benefit offset by benefits accrued under plans sponsored by the former "Recognized Employers."

- (D) The participant's accrued benefit under the prior plan in effect December 31, 1989.

Regular Early Retirement

Eligible at age 60 with a minimum of 10 years of service or if hired prior to age 35, and combined age and service total at least 75.

The early retirement benefit is the accrued portion of the normal retirement benefit reduced as follows.

- (A) For participants who were hired prior to age 35, have completed more than 30 years of service and retire with combined age and service totaling at least 75, the monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes age 60.
- (B) For participants who were hired prior to age 35, have completed less than 30 years of service and retire with combined age and service totaling at least 75, the Monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes the date the participant would have attained age 60 or 30 years of service, whichever is later.
- (C) For all other participants, the monthly pension is reduced by $\frac{1}{2}$ of 1% for each month the benefit commencement date precedes normal retirement.

Participants entitled to benefits payable under Items (A) and (B) above, are also entitled to an annual supplement equal to \$33.00 times years of credited service, appropriately reduced, as noted above, payable until age 65. In no event should combined annual benefits (regular plus supplemental) payable to such participants prior to age 65 be less than \$189.00 times years of credited service.

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Termination

Eligible after three or more years of vesting service (five years prior to July 1, 2008).

Deferred vested benefit equal to the normal retirement benefit payable at age 65, or payable as early as age 55, if reduced as for early retirement.

Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive benefits payable at the participant's earliest retirement date or immediately if the participant was eligible for retirement on the date of death. The pension will equal one-half of the pension due the participant had he or she terminated on the day before death and elected a 50% joint and survivorship at the first eligible age.

Disability Benefit

A participant who is disabled prior to normal retirement or early retirement shall receive a benefit at normal retirement or early retirement assuming the participant continued to earn credited service and compensation at the rate of compensation in effect on the date of disability through that period. However, service and compensation earned after December 31, 1994 will not be considered.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

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Former Pension Plan for Hourly Paid Employees of Sporlan Valve Company and
Jefferson Products Company (Sub-Plan 161)

Effective Date	January 1, 1985, as restated July 1, 2001 and amended through the valuation date, most recently Amendment 16. This plan was merged with the Parker Hannifin Corporation Pension Plan, effective December 31, 2004.
Eligibility	Hourly paid employees in covered service working at least 667 hours per year participate after one year of employment; provided however there shall be no new participants hired on or after January 1, 2002.
Covered Service	The period during which a person is an hourly paid employee excluding anyone covered by a collective bargaining agreement under which retirement benefits were the subject of good faith bargaining and anyone working for the division of Jefferson Products Company doing business as Cline or the business operation known as I Line Manufacturing.
Benefit Service	(A) Employment periods prior to January 1, 1959. For each calendar year prior to January 1, 1959: (i) One year, if paid for 2,000 or more hours of covered service; or (ii) One-twelfth year for each 167 paid hours of covered service. Provided that total benefit service for all periods prior to January 1, 1959 shall not exceed 20 years. (B) Employment periods after January 1, 1959. For each calendar year after December 31, 1958: (i) One year of service for each 12-month period of employment with prorated service (to the nearest one-tenth) for periods less than a full year. (ii) $\frac{3}{4}$ year for 1,000 to 1,333 hours of service; or

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(iii) $\frac{1}{2}$ year for 667 to 999 hours of service.

(iv) One-twelfth year for each 167 hours of service for total hours of service from 167 to 666.

Effective January 1, 2002, an employee who returns to service on or after January 1, 2002, following a layoff of more than 18 months or termination of service for 14 or more calendar days shall not earn any fractional or full years of benefit service for periods beginning on or after such return to service.

Vesting Service

Continuous employment prior to January 1, 1976 plus each calendar year after December 31, 1975 in which a person has 1,000 hours of service or more.

Normal Retirement

(A) Eligible at age 65 with five years of benefit service (but not later than the later of age 65 or the fifth anniversary of plan participation).

(B) For participants leaving covered employment after December 31, 1992:

\$6.00 times years of benefit service from January 1, 1939 to December 31, 1948; plus

\$13.00 times years of benefit service from January 1, 1949 to December 31, 1988; plus

\$17.00 times years of benefit service from January 1, 1989 to December 31, 1992; plus

\$19.00 times years of benefit service after December 31, 1992.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Early Retirement

(A) Eligible at age 60 with 10 years of benefit service.

(B) Accrued benefit reduced by $\frac{3}{9}\%$ for each month that early retirement precedes normal retirement date.

For participants who left covered employment before January 1, 1992, the reduction is $\frac{5}{9}\%$ for each month that early retirement precedes normal retirement date.

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Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Sporlan Plan participants actively employed and under age 50 on the December 31, 2004 plan merger date are eligible for the temporary pension supplement (TPS) upon retirement after attaining age 60 with at least 10 years of vesting service (but not age 55 with 20 years of vesting service), provided the participants are not eligible for Medicare. The main provisions of the TPS are summarized in the Appendix.

Late Retirement

(A) Eligible after normal retirement.

(B) Greater of accrued benefit at late retirement or actuarial equivalent of normal retirement benefit at late retirement.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Disability Retirement

(A) Eligible after 15 years of benefit service and termination due to covered total and permanent disability lasting at least six months.

(B) Accrued benefit.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Termination

Eligible after three years of vesting service (five years prior to July 1, 2008).

Full accrued benefit payable beginning at normal retirement or, with 10 years of benefit service, reduced early retirement benefit beginning from age 60 to 65.

Future benefit accruals under this plan ceased effective with the December 31, 2004 plan merger.

Form of Benefit

Five years certain and life normal form.

Other options available are:

- 50%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Lump sum payout

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Preretirement Death Benefit

Eligible if married and age 60 with 10 years of benefit service, married with five years of vesting service or unmarried and active with five years of vesting service.

- (A) If participant had been married and eligible for early retirement monthly benefit to spouse for life.

For deaths occurring before January 1, 1990, accrued benefit reduced for 50% joint and survivor payment form. For deaths occurring on or after January 1, 1990, accrued benefit of participant.

- (B) If participant had been married and vested but not eligible for early retirement monthly benefit to spouse for life commencing at first date participant would have been able to commence vested deferred termination benefit.

For deaths occurring before January 1, 1990, one half of accrued benefit reduced for 50% joint and survivor payment form. For deaths occurring on or after January 1, 1990, accrued benefit of participant.

- (C) If participant had been active, unmarried and vested monthly for 60 months.

For deaths occurring after December 31, 1991, accrued benefit discounted by 6% per annum for the period between actual commencement and the month following the month containing the employee's sixty-fifth birthday.

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Former Legris Inc. Retirement Plan (Sub-Plan 184)

Effective Date	The Legris, Inc. Retirement Plan was merged into the plan, effective July 1, 2010.
Eligibility	Age 20½ and one year of work with at least 1,000 hours. No employee hired on or after March 1, 2009 will become an active participant and no inactive participant of former participant will again become an active participant.
Vesting and Benefit Service	A year of vesting and benefit service is granted for each year of employment commencing on (1) the later of date the employee first performs an hour of service or reemployment or (2) January 1, 2010 and ending on his or her date of retirement or termination; partial credit will be granted on the basis of completed days worked.
Final Average Earnings	The average of the highest five years of compensation. Earnings are limited to the Section 401(a)(17) limit.
Normal Retirement	Eligibility is the later of attainment of age 65 or five years of vesting service. 48% of final average earnings × accrued benefit adjustment. The accrued benefit adjustment is the quotient of benefit service divided by the greater of 25 years or benefit service projected to the normal retirement date.
Early Retirement	Eligible at age 55 and six years of vesting service. The early retirement benefit is the accrued portion of the normal retirement benefit reduced 6⅔% for each year up to five and 3⅓% for each year between five and 10 that the early retirement date precedes the normal retirement date.
Termination	Eligible after two or more years of vesting service. The accrued benefit is 20% vested after two years of vesting service, increasing 20% per year to 100% after six years of vesting service. Deferred vested benefit is equal to the vested portion of the accrued benefit at normal retirement age.

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Preretirement Spouse's Benefit

The eligible surviving spouse of a vested participant will receive benefits payable at the participant's earliest retirement age or immediately if the participant was eligible for retirement on the date of death. The pension will equal one half of the pension due the participant had he or she terminated on the day before death and elected a 50% joint and survivorship at the first eligible age.

Forms of Payment

A married employee shall receive his benefit on a 50% joint and survivor actuarially equivalent reduced basis, unless the employee elects (with spousal consent) a life annuity. A single employee shall receive the benefit on a life annuity basis.

Other options available are:

- 50%, 66⅔%, 75%, or 100% joint and survivor
- 5, 10, 15-year certain and life
- 50% joint and survivor with 10-year certain and life
- Level income option

Any form of payment other than a life annuity will be reduced based on the ages of the participant and spouse (or beneficiary) when the benefits begin using factors based on the mortality table set forth in Revenue Ruling 95-6 and a 7.5% interest rate.

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Snap-Tite, Inc. Pension Plan (Sub-Plan 188)

Effective Date	June 1, 1963; as and last amended and restated effective June 1, 2010. The plan was merged into the Consolidated Pension Plan as of December 31, 2012.
Eligibility	All non-union employees are eligible to participate on the June 1 or December 1 following completion of one (1) year of service. Plan was frozen to all new participants effective May 31, 2006. An employee who was employed by Autoclave Engineers, Inc. shall commence earning credited service effective January 1, 1996. An employee who was employed by National Fire Hose, Inc. shall commence earning credited service effective February 1, 1998.
Service Eligibility	Completion of 1,000 hours of service during the 12-month period following employee's first hour of service, or any plan year.
Credited Service	Years and months of employment completed prior to June 1, 1975. A year of service shall be credited for each plan year after June 1, 1975 in which the employee works 1,000 hours of service. If the member works less than 1,000 hours in the last plan year, he will receive credit for any month that he works 83 hours of service. Service prior to June 1, 1978 is excluded for benefit accrual purposes for Airmatic-Allied employees as of that date. Credited service was frozen as of May 31, 2006.
Compensation	Gross calendar year compensation.
Average Annual Compensation	Average of the highest five consecutive calendar years' compensation in the last 10 calendar years preceding date of determination.

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Retirement Dates

Early	Age 60 with five years of service.
Normal	Age 65 with five years of service.
Late	Anytime after normal retirement date.
Disability	Receiving Social Security disability benefits.

Retirement and Termination Benefits

Accrued Benefit

For employees who were under the Office and Salaried Plan: Equal to the greater of (A) or (B):

(A) The accrued benefit to June 1, 1975 under the Group Annuity contract plus 1% of final average annual compensation times the number of years of credited service since June 1, 1975 up to 25 years.

(B) The projected benefit under the prior Group Annuity contract (Table I of the plan document) times the ratio of service to date over potential service up to normal retirement date.

For employees who were under the Executive Plan and all other employees joining the plan on or after June 1, 1978: Equal to 1% of average annual compensation times the number of years of credited service up to a maximum of 25 years.

Early Retirement

Accrued benefit reduced by 3% for each year the benefit commencement date precedes normal retirement date.

Normal Retirement

Accrued benefit.

Late Retirement

Actuarial equivalent of benefit that would have been payable at normal retirement date.

Disability

Accrued benefit reduced by 3% for each of the first 10 years and actuarially for years beyond 10 that benefit commencement date precedes normal retirement date.

Vested Termination

Accrued benefit at date of termination times the percentage vested.

Vesting Schedule

A participant is 100% vested in his accrued benefit upon completion of five years of credited service.

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Preretirement Death Benefits

In the case of any participant or terminated participant who dies prior to the commencement of benefits under this plan when he is vested in any portion of his accrued benefit, a death benefit shall be payable to his surviving spouse in accordance with paragraph (A) or (B) below as applicable.

- (A) If a participant dies after the earliest retirement age, the participant's surviving spouse (if any) will receive the same benefit that would have been payable if the participant had retired with an immediate qualified joint and survivor annuity on the day before the participant's date of death.

The spouse may elect to start benefits later than the date on which payments would have been made to the surviving spouse under a qualified joint and survivor annuity. If payments are delayed, they shall be adjusted using the early retirement factors.

- (B) If a participant dies on or before the earliest retirement age, the participant's surviving spouse (if any) will receive the same benefit that would be payable if the participant had:

- (i) Separated from service on the date of death;
- (ii) Survived to the earliest retirement age;
- (iii) Retired with an immediate qualified joint and survivor annuity at the earliest retirement age; and
- (iv) Died on the day after the earliest retirement age.

If a participant's death occurs after his normal retirement date and before he actually retires, payments shall be made to his spouse as if the participant had retired on his date of death and selected the 100% contingent annuitant option to his spouse.

Employee Contributions

None required.

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Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Former QD&V Union City Plan Production Employees' Pension Plan (Sub-Plan 189)

Effective Date June 1, 1978; as last amended and restated effective June 1, 2010.

The plan was merged into the Consolidated Pension Plan as of December 31, 2012.

Eligibility All employees who are employed as a production employee at the QD&V Union City Plant are eligible to participate 30 days after their date of employment. Plan was frozen to new participants as of May 31, 2006.

Retirement Dates

Early Age 60 and 10 years of service.

Normal Age 65 and five years of participation.

Late Anytime after normal retirement date.

Disability Ten years of credited service and is eligible and receiving Social Security disability benefits.

Retirement and Termination Benefits

Accrued Benefit A monthly benefit equal to the product of the benefit multiplier in effect as of retirement, termination, disability, or death and the participant's years and months of credited service. Credited service is years and months of employment completed from date of hire to termination of employment. Plan was frozen for all future benefit accruals effective May 31, 2006. The negotiated benefit multipliers are as follows:

Effective Date	Benefit Multiplier
Prior to November 18, 1996	\$18.00
November 18, 1996 through May 31, 1997	\$18.50
June 1, 1997 through May 31, 1998	\$19.00
June 1, 1998 through September 30, 1999	\$19.50
October 1, 1999 through May 31, 2000	\$20.00
June 1, 2000 and After	\$20.50

Early Retirement Accrued benefit reduced by one-fifteenth for each year the benefit commencement date precedes normal retirement date.

Normal Retirement Accrued benefit.

Late Retirement Accrued benefit determined as of actual retirement date.

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Disability	Accrued benefit reduced by one-fifteenth for each of the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date.
Minimum Benefit	In all instances, if the actuarial value of the benefit is less than the account balance from the prior plan, the account balance will be the benefit.
Vested Termination	If a member has completed less than five years of credited service, 100% of his account balance will be payable. If a member has completed at least five years of credited service, he will be entitled to the greater of his monthly accrued benefit or the monthly benefit provided by his account balance.
Preretirement Death Benefits	If death occurs prior to completing five years of service or while the member is not married, no benefits shall be payable from this plan. Upon the death of a married member who qualifies for early retirement, the member's spouse shall receive a monthly benefit for life based on the benefit payable under a joint and 50% survivor annuity which the member's spouse would receive assuming the member retired on the day before his death. The spouse of any married vested participant who was not eligible for early retirement is also eligible for a benefit if the participant should die prior to his normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the benefit calculated as though the participant survived to his earliest retirement age, selected a 50% qualified joint and survivor annuity, and died on the day after the day of attaining the earliest retirement age. This amount will not be less than the monthly benefit that his account balance would purchase for the member's spouse under a life only annuity.
Employee Contributions	None required.

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Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Former PONN Manufacturing Plant Production Employees' Pension Plan
(Sub-Plan 190)

Effective Date	The plan became effective April 1, 1996 and has been most recently amended and restated effective June 1, 2010. The plan was merged into the Consolidated Pension Plan as of December 31, 2012.
Eligibility	All employees employed as a production employee located at the PONN manufacturing plant are eligible to participate 30 days after their date of employment. The plan was frozen to new participants as of May 31, 2006.
Retirement Dates	
Early	Age 60 and 10 years of service. The benefit earned under the Snap-Tite, Inc. Pension Plan is payable at age 60 and five years of service.
Normal	Age 65 and five years of participation.
Late	Anytime after normal retirement date.
Disability	Ten years of credited service and is eligible and receiving Social Security disability benefits.
Retirement and Termination Benefits	Upon retirement, termination, disability, or death, a participant shall be entitled to receive the sum of their benefit earned under the provisions of the Snap-Tite, Inc. Pension Plan as of April 1, 1996 which was transferred to this plan, plus the product of the participant's years and months of credited service since April 1, 1996 and the benefit multiplier in effect as of retirement, termination, disability, or death. Credited service is years and months of employment completed from date of hire (but never prior to April 1, 1996) to termination of employment. The plan was frozen for all future benefit accruals effective May 31, 2006. The negotiated benefit multipliers are as follows:

Effective Date	Benefit Multiplier
April 1, 1996 through March 31, 1997	\$18.00
April 1, 1997 through March 31, 1998	\$18.50
April 1, 1998 through March 31, 1999	\$19.00
April 1, 1999 through October 7, 2000	\$19.50
October 8, 2000 and After	\$20.50

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Early Retirement	Accrued benefit reduced by one-fifteenth for each year the benefit commencement date precedes normal retirement date. The accrued benefit earned under the Snap-Tite, Inc. Pension Plan which has been transferred to this plan shall be subject to a 3% per year early retirement reduction factor.
Normal Retirement	Accrued benefit.
Late Retirement	Accrued benefit determined as of actual retirement date.
Disability	Accrued benefit reduced by one-fifteenth for each of the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date. The accrued benefit earned under the Snap-Tite, Inc. Pension Plan which has been transferred to this plan shall be subject to a 3% per year reduction factor for the first five years and actuarially for years beyond five that benefit commencement date precedes normal retirement date.
Vested Termination	If a member has completed less than five years of credited service, (including service prior to April 1, 1996) no benefits shall be payable from the plan. If a member has completed at least five years of credited service, he will be entitled to his monthly accrued benefit.
Preretirement Death Benefits	If death occurs prior to completing five years of service or while the member is not married, no benefits shall be payable from this plan. Upon the death of a married member who qualified for early retirement, the member's spouse shall receive a monthly benefit for life based on the benefit payable under a joint and 50% survivor annuity which the member's spouse would receive assuming the member retired on the day before his death. The spouse of any married vested participant who is not eligible for early retirement is also eligible for a benefit if the participant should die prior to his normal retirement date. The monthly pension payable at the participant's earliest retirement date will be an amount equal to the benefit calculated as though the participant survived to his earliest retirement age, selected a 50% qualified joint and survivor annuity, and died on the day after the day of attaining the earliest retirement age.

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Employee Contributions

None required.

Payment Forms

Normal

Life only annuity, automatically payable as a 50% joint and survivor annuity to married participants.

Optional

Optional forms are:

- Life annuity with five years certain and guaranteed.
- Life annuity with 10-years certain and guaranteed.
- 75% joint and survivor spousal annuity.
- 100% joint and survivor spousal annuity.

Plan Changes Since the Prior Year

None.

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Appendix—RMA and TPS Benefits

RMA Benefits (Active Participants)

A retiree medical account (RMA) opening balance was established on the opening balance date for all active participating employees as of the effective date at RMA eligible locations. This opening balance was calculated as follows:

- An annual RMA credit is assumed to be granted to each RMA eligible participant on each December 31 from the RMA accrual date to the opening balance date.
- Each annual RMA credit is accumulated using a 6% annual interest rate from the December 31 date. It is credited to the opening balance date.

After the establishment of the opening balance, interest will be credited to the RMA at the end of each month based on a 6% annual interest rate. These monthly interest credits will continue until the date of benefit commencement.

Each eligible participant will also receive an annual RMA credit on each December 31 as long as the participant remains an employee. The annual RMA credit, which is based on the age of the participant at the RMA accrual date, will be the same annual RMA credit that was used to determine the opening balance. The RMA accrual date is generally the participant's original date of hire or the credited service date for some acquisitions.

The table below shows the annual RMA credit based on several sample participant ages on their accrual dates:

Age on RMA Accrual Date	Annual RMA Credit
25	\$185
30	\$230
35	\$295
40	\$380
45	\$510
50	\$500
55	\$850
60	\$850

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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Upon benefit commencement, the accumulated RMA balance is converted to a monthly annuity as follows:

- For unmarried participants, the benefit will be paid as a life annuity.
- For married participants, the benefit will be paid as a 50% qualified joint and survivor annuity (without any actuarial reduction).

The basis upon which the RMA balance is converted to a monthly annuity is the 1994 Group Annuity Reserving Table, a 7% annual rate of interest, plus a 10% increase in the resulting annuity conversion factor. The conversion factors are based on the participant's age at benefit commencement.

A preretirement survivor benefit is available if the participant is not eligible for early retirement at the time of death, but has completed five or more years of vesting service. This RMA preretirement survivor benefit is payable as early as the date the participant would have attained age 55 in an amount equal to 50% of the benefit that would have been payable had the participant survived until the earliest possible retirement age under the plan. If the participant is eligible for early retirement at the time of death, the RMA preretirement survivor benefit is payable immediately and is equal to 50% of the benefit that would have been payable had the participant retired the day before death.

RMA Benefits (Retired Participants on
June 1, 2001)

The RMA benefit for this group is an additional monthly pension paid effective June 1, 2001. Retirees in payment status (or deferred retirees) on June 1, 2001 who were eligible for retiree medical now receive an RMA benefit based on their years of service at termination. The amount of the monthly RMA benefit is determined by the table below:

Years of Service	RMA Benefit
10–19	\$120
20–29	\$160
30 and Over	\$200

Surviving spouses in payment status on June 1, 2001 receive one half of the RMA that the participant would have received based the participant's service.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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TPS Benefits (Active Participants)

A participant may also be eligible to receive a temporary pension supplement (TPS) at benefit commencement if retiring from active service prior to normal retirement and meeting certain eligibility conditions. Participants retiring under normal, early or disability retirement, will receive the TPS payable until age 65 if the participant retires at age 60 with 10 or more years of service, or at age 55 with 20 or more years of service. Participants retiring under normal, early or disability retirement who were at least age 50 with five or more years of service on July 1, 2001 will be eligible for the supplement if the participant retires on or after age 55 with 10 or more years of service. For this latter group of participants, the supplement will continue to be paid through the later of the month prior to the participant's sixty-fifth birthday or the spouse's sixty-fifth birthday. The TPS is payable as a life annuity for participants who are not married at the time of commencement and as a 50% qualified joint and survivor annuity (without any actuarial reduction) for participants who are married at the time of commencement.

The amount of the monthly TPS is determined by the table below:

Years of Service	Monthly TPS to Age 65
10–14	\$180
15–19	\$230
20–24	\$300
25–29	\$370
30–34	\$450
35–39	\$500
40 and Over	\$550

A preretirement survivor benefit is available if the participant is eligible for the TPS at the time of death; the surviving spouse will receive a benefit equal to 50% of the TPS amount that the participant would have been entitled to had the participant retired the day before death. This preretirement survivor TPS benefit is payable until the month prior to the former participant's sixty-fifth birthday. If the employee was age 50 or older with five or more years of service on July 1, 2001 and died after attaining age 55 with at least 10 years of service, the preretirement survivor TPS benefit payable to the surviving spouse continues until the later of the

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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month prior to the participant's sixty-fifth birthday or the surviving spouse's sixty-fifth birthday.

TPS Benefits (Retired Participants on June 1, 2001)

Retirees who were under age 65 or retirees who have spouses who were under age 65 as of June 1, 2001 receive the TPS to the later of the month before the retiree or spouse turns age 65. The amount of the TPS is determined by the table below:

Years of Service	TPS Benefit
10–19	\$210
20–29	\$330
30 and Over	\$450

Retirees at the Stratoflex locations (HRIS codes 27400, 27800, 28400 and now receive a TPS benefit, which is payable only until the later of the month before the retiree or spouse turns age 65. The amount of the TPS is based on the table below:

Years of Service	Stratoflex TPS Benefit
10–19	\$270
20–29	\$410
30 and Over	\$550

If a retiree in pay status as of June 1, 2001 subsequently dies, the surviving spouse will continue to receive one half of the RMA plus one half of the TPS, if applicable. Surviving spouses in pay status on June 1, 2001 receive one half of the TPS that the participant would have received based on his or her age and service.

Millennium Increase

The "Millennium Increase" is a one-time pension (Retired Participants on June 1, 2001) increase for all normal, early and disabled retirees, plus surviving spouses, who had attained age 65 as of June 1, 2001 and in who were payment status on that date. The pension increase was 2% for each year the participant was over age 65 (or retirement date, if later), with a maximum increase of 10%. The minimum benefit increase was \$5.00 per month for each year the participant was over age 65 (or retirement date, if later), or at least \$25.00 per month.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
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Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- Many locations had an increase in the multiplier used in the benefit formula and/or an increase in the maximum years of participation. See the Plan Provisions section for details.
 - For the funding valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation as allowed through an optional election under the Pension Protection Act of 2006. The multiplier becoming effective during the current plan year was used in the benefit formula and was considered effective as of the beginning of the plan year, in accordance with the Pension Protection Act of 2006.
 - For the ASC 715 valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation. The ultimate multiplier negotiated was used in the benefit formula.
 - For the ASC 960 valuation, any multiplier changes adopted on or before September 1, 2022 were reflected in the valuation. The multiplier becoming effective during the current plan year was used in the benefit formula.
- Enhanced disability benefits were removed from Sub-Plan 001 and certain groups of Sub-Plan 148
- Accruals were frozen for Sub-Plan 149 as of December 31, 2021.
- An increase in the annual maximum benefit limit under IRC section 415 from \$230,000 to \$245,000.
- An increase in the annual pay limit under IRC Section 401(a)(17) from \$290,000 to \$305,000.
- A change in the mortality for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Approval for funding method changes was requested for the 2019 and 2020 plan years due to plan mergers. As of the date of this filing, the IRS is still reviewing the request. This Schedule SB has been completed assuming the proposed funding methods requested were approved in prior years.

PARKER-HANNIFIN CONSOLIDATED PENSION PLAN - A
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
EIN: 34-0451060
PLAN 001
Year Ended May 31, 2023

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost of acquisitions	Proceeds of dispositions

See pages 1-3 of the attached report from Bank of New York Mellon for the Schedule of Assets (Acquired and Disposed of Within Year)

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00507VAQ2	ACTIVISION BLIZZARD INC 2.500% 09/15/2050 DD 08/10/20	200,000.000	(134,560.00)	134,016.00
01F0219NV	COMMITMENT TO PURCHASE FNMA SI PUT FEB 23 100.000 ED 020623	100,000.000	687.50	(3.91)
01F0219NX	COMMITMENT TO PURCHASE FNMA SI PUT FEB 23 099.750 ED 020623	300,000.000	2,109.38	(11.72)
031162DG2	AMGEN INC 4.400% 02/22/2062 DD 02/22/22	45,000.000	(40,952.70)	40,952.70
06051GKY4	BANK OF AMERICA CORP VAR RT 07/22/2033 DD 07/22/22	745,000.000	(745,000.00)	765,903.85
06051GLH0	BANK OF AMERICA CORP VAR RT 04/25/2034 DD 04/25/23	585,000.000	(585,000.00)	586,072.30
17327CAR4	CITIGROUP INC VAR RT 05/25/2034 DD 05/25/23	195,000.000	(195,000.00)	196,298.80
225401BB3	CREDIT SUISSE GROUP AG 144A VAR RT 11/15/2033 DD 11/14/22	355,000.000	(360,594.40)	313,000.00
23345NAB1	DT MIDSTREAM 5/21 COV-LITE TL 0.000% 06/12/2028 DD 05/14/21	399,328.000	(399,328.00)	398,828.84
25278XAW9	DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	75,000.000	(75,321.00)	78,595.50
30303M8E5	META PLATFORMS INC 144A 4.450% 08/15/2052 DD 08/09/22	150,000.000	(148,300.86)	117,373.60
30303M8F2	META PLATFORMS INC 144A 4.650% 08/15/2062 DD 08/09/22	495,000.000	(494,099.10)	369,626.70
30303M8K1	META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	615,000.000	(613,880.70)	526,052.85
48254EAB7	ATLANTIC AVIATION 9/21 COV-LIT 0.000% 09/22/2028 DD 06/29/21	396,000.000	(395,010.00)	394,515.00
49327M3H5	KEYBANK NA/CLEVELAND OH 5.000% 01/26/2033 DD 01/26/23	85,000.000	(84,590.30)	85,205.70
556079AF8	MACQUARIE BANK LTD 144A 6.798% 01/18/2033 DD 01/18/23	235,000.000	(235,000.00)	237,466.25
693342AC1	PG&E WILDFIRE RECOVERY FUNDING 4.377% 06/03/2041 DD 05/10/22	365,000.000	(357,594.15)	327,813.80
698299BT0	PANAMA GOVERNMENT INTERNATIONA 6.400% 02/14/2035 DD 11/21/22	265,000.000	(262,206.90)	268,034.40
698299BV5	PANAMA GOVERNMENT INTERNATIONA 6.853% 03/28/2054 DD 03/28/23	215,000.000	(215,000.00)	219,734.05
718172CX5	PHILIP MORRIS INTERNATIONAL IN 5.750% 11/17/2032 DD 11/17/22	510,000.000	(509,541.00)	511,116.90
733174AL0	POPULAR INC 7.250% 03/13/2028 DD 03/13/23	300,000.000	(298,911.00)	297,525.00
760942BE1	URUGUAY GOVERNMENT INTERNATION 5.750% 10/28/2034 DD 10/28/22	565,000.000	(556,654.95)	576,582.50
80168NEP0	SANTA CLARA VLY CA TRANSPRTN A 5.876% 04/01/2032 DD 11/17/10	640,000.000	(697,984.00)	674,054.40
85208NAE0	SPRINT SPECTRUM CO LLC / 144A 5.152% 09/20/2029 DD 03/21/18	345,000.000	(348,450.00)	340,901.40
85350EAB2	STANDARD INDUSTRIES 9/21 COV-L 0.000% 09/22/2028 DD 09/22/21	326,476.830	(323,212.06)	322,803.97
857477CA9	STATE STREET CORP VAR RT 01/26/2034 DD 01/26/23	50,000.000	(50,000.00)	49,666.00
902613AV0	UBS GROUP AG 144A VAR RT 01/12/2034 DD 01/12/23	715,000.000	(734,147.70)	711,503.65
91087BAT7	MEXICO GOVERNMENT INTERNATIONA 4.875% 05/19/2033 DD 08/19/22	700,000.000	(686,861.00)	655,200.00
95000U3B7	WELLS FARGO & CO VAR RT 07/25/2033 DD 07/25/22	565,000.000	(568,674.00)	565,016.40
99F106C3A	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	516.000	0.00	(480,734.48)
99F106F3A	US 10YR ULTRA FUTURE (CBT) EXP JUN 23	2,012.000	0.00	1,005,010.03
99F106L2A	US 10YR ULTRA FUTURE (CBT) EXP DEC 22	1,297.000	0.00	(10,928,705.72)
99F133C3A	US LONG BOND FUTURE (CBT) EXP MAR 23	4,881.000	0.00	(1,890,805.69)
99F133F3A	US LONG BOND FUTURE (CBT) EXP JUN 23	4,329.000	0.00	4,047,678.09
99F133L2A	US LONG BOND FUTURE (CBT) EXP DEC 22	4,879.000	0.00	(38,621,326.10)
99F1399DA	US 10YR NOTE FUTURE JUN 23 CALL MAY 23 119.000 ED04/21/23	11.000	10,056.64	(402.69)
99F1399PC	US 10YR NOTE FUTURE JUN 23 PUT MAY 23 112.000 ED 04/21/23	11.000	5,890.17	(186.23)
99F139C3A	US 10YR NOTE FUTURE (CBT) EXP MAR 23	1,603.000	0.00	(1,861,156.28)
99F139F3A	US 10 YR TREAS NTS FUT (CBT) EXP JUN 23	1,485.000	0.00	2,382,398.20

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F139L2A	US 10YR NOTE FUTURE (CBT) EXP DEC 22	1,623.000	0.00	(6,191,365.56)
99F183C3A	US 5YR NOTE FUTURE (CBT) EXP MAR 23	1,112.000	0.00	(1,150,002.94)
99F183F3A	US 5YR NOTE FUTURE (CBT) EXP JUN 23	1,424.000	0.00	1,968,461.84
99F183L2A	US 5YR NOTE FUTURE (CBT) EXP DEC 22	870.000	0.00	(2,802,105.46)
99F217C3A	US 2YR NOTE FUTURE (CBT) EXP MAR 23	224.000	0.00	(243,105.04)
99F217F3A	US 2YR NOTE FUTURE (CBT) EXP JUN 23	274.000	0.00	163,095.92
99F217L2A	US 2YR NOTE FUTURE (CBT) EXP DEC 22	257.000	0.00	(84,306.34)
99F700C3A	US ULTRA BOND (CBT) EXP MAR 23	1,779.000	0.00	(1,626,386.14)
99F700F3A	US ULTRA BOND FUT (CBT) EXP JUN 23	2,406.000	0.00	(3,776,156.65)
99F700L2A	US ULTRA BOND (CBT) EXP DEC 22	1,524.000	0.00	(26,624,424.04)
99QAG29TA	CCP OIS R SOFR P 3.19000% PUT AUG 22 003.190 ED 080822	700,000.000	3,535.00	(210.00)
99QAG29TB	OIS R SOFR P 3.12% PUT AUG 22 003.120 ED 081522	500,000.000	2,400.00	(50.16)
99QAH9C9NT	CCP OIS R SOFR P 3.45000% PUT FEB 23 003.450 ED 021323	200,000.000	967.50	(33.36)
99QAH9C9NU	CCP OIS R SOFR P 3.45000% PUT FEB 23 003.450 ED 021323	200,000.000	971.00	(33.36)
99QAH9C9NV	CCP OIS R SOFR P 3.66000% PUT FEB 23 003.660 ED 021323	600,000.000	1,560.00	(44.57)
99QAH9C9NZ	CCP OIS R SOFR P 3.42000% PUT FEB 23 003.420 ED 021323	100,000.000	412.50	(24.52)
99QAHD9BD	CCP OIS R SOFR P 2.84% CALL FEB 23 002.840 ED 022123	200,000.000	688.00	(1.47)
99QAHD9BE	CCP OIS R SOFR P 2.68% CALL FEB 23 002.680 ED 022123	100,000.000	912.50	(2.67)
99QAHD9BF	CCP OIS R SOFR P 2.68% CALL FEB 23 002.680 ED 022123	100,000.000	910.00	(2.67)
99QAHD9BH	CCP OIS R SOFR P 2.9% CALL FEB 23 002.900 ED 022123	100,000.000	432.50	(1.76)
99QAHD9BJ	CCP OIS R SOFR P 2.9% CALL FEB 23 002.900 ED 022123	100,000.000	427.50	(1.76)
99QAHD9BL	CCP OIS R SOFR P 2.84% CALL FEB 23 002.840 ED 022123	200,000.000	691.00	(1.40)
99QAHD9BR	CCP OIS R SOFR P 2.93% CALL FEB 23 002.930 ED 022323	500,000.000	2,000.00	(19.00)
99QAHD9BV	CCP OIS R SOFR P 2.92000% CALL FEB 23 002.920 ED 022723	100,000.000	441.25	(7.40)
99QAIC9BC	CCP OIS R SOFR P 2.97000% CALL FEB 23 002.970 ED 021723	600,000.000	2,111.25	(5.73)
99QAIC9NA	CCP OIS R SOFR P 3.42000% PUT FEB 23 003.420 ED 02/13/23	100,000.000	407.50	(24.54)
FC9QKW646	CCP_IRS. R CNY-7D FIXING REPO PAY 2.67% 2025 DEC 16	3,540,000.000	0.00	0.00
FC9QKW653	CCP_IRS._R CNY-7D FIXING REPO PAY 2.67% 2025 DEC 16	3,540,000.000	160.42	(160.68)
FC9QKXCB1	CCP_IRS. R CNY-7D FIXING REPO PAY 2.61% 2025 DEC 16	1,770,000.000	(344.30)	344.87
FC9QKXCC9	CCP_IRS._R CNY-7D FIXING REPO PAY 2.61% 2025 DEC 16	1,770,000.000	0.00	0.00
FC9QKXCD7	CCP_IRS. R CNY-7D FIXING REPO PAY 2.59% 2025 DEC 16	1,180,000.000	(304.29)	304.80
FC9QKXCE5	CCP_IRS._R CNY-7D FIXING REPO PAY 2.59% 2025 DEC 16	1,180,000.000	0.00	0.00
LB9QN8JQ8	CCP_ZCS. P BRL-CDI 1D CME REC 12.98% 2027 JAN 04	13,300,000.000	0.00	75,861.28
LB9QN8JR6	CCP_ZCS._P BRL-CDI 1D CME REC 12.98% 2027 JAN 04	13,300,000.000	0.00	(0.02)
LB9QP1289	CCP_ZCS. R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	3,000,000.000	0.00	1,949.94
LB9QP1297	CCP_ZCS._R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	3,000,000.000	0.00	(0.01)
LB9QP2FM2	CCP_ZCS. R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	10,900,000.000	0.00	1,072.80
LB9QP2FN0	CCP_ZCS._R BRL-CDI 1D CME PAY 11.61% 2027 JAN 04	10,900,000.000	0.00	(0.01)
NA9QM2JE9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 2.85% 2032 AUG 29	600,000.000	(1,929.61)	0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QM2JF6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.85% 2032 AUG 29	600,000.000	0.01	(0.01)
NA9QM4KA1	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.87% 2032 SEP 08	600,000.000	(0.01)	0.01
NA9QM4KB9	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.87% 2032 SEP 08	600,000.000	0.01	(24,855.61)
NA9QM4KE3	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 08	500,000.000	(0.01)	0.01
NA9QM4KF0	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 08	500,000.000	0.01	(18,087.89)
NA9QM6497	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 20	500,000.000	(0.01)	0.01
NA9QM65A3	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.85% 2032 SEP 20	500,000.000	0.01	(18,403.64)
NA9QM7A80	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.72% 2052 SEP 21	300,000.000	(0.01)	0.01
NA9QM7BA4	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.72% 2052 SEP 21	300,000.000	0.01	(22,124.87)
NA9QM8F83	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.86% 2052 SEP 27	200,000.000	(0.01)	0.01
NA9QM8F91	CCP_IRS._P USD-SOFR-COMPOUND C REC 2.86% 2052 SEP 27	200,000.000	0.01	(9,251.61)
NA9QM8NQ4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.1% 2032 SEP 28	500,000.000	(0.01)	0.01
NA9QM8NR2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.1% 2032 SEP 28	500,000.000	0.01	(11,445.83)
NA9QM8SH9	CCP_CDX._SP UL CDX-NAHYS39V1-5 REC 500BPS 2027 DEC 20	1,000,000.000	(0.02)	0.02
NA9QM8SJ5	CCP_CDX._SP UL CDX-NAHYS39V1-5 REC 500BPS 2027 DEC 20	1,000,000.000	46,920.03	(6,255.03)
NA9QM90C8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.14% 2032 OCT 04	500,000.000	(0.01)	0.01
NA9QM90D6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.14% 2032 OCT 04	500,000.000	0.01	(9,823.67)
NA9QMYQ50	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.63% 2032 AUG 10	700,000.000	(0.01)	500.25
NA9QMYQ68	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.63% 2032 AUG 10	700,000.000	0.01	(0.01)
NA9QMZP33	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.56% 2032 AUG 17	500,000.000	(0.01)	2,578.13
NA9QMZP41	CCP_IRS._R USD-SOFR-COMPOUND C PAY 2.56% 2032 AUG 17	500,000.000	0.01	(0.01)
NA9QNBHE0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.33% 2032 OCT 12	500,000.000	(0.01)	1,816.94
NA9QNBHF7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.33% 2032 OCT 12	500,000.000	0.01	(0.02)
NA9QPFL38	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2033 JUN 21	1,700,000.000	(27,498.69)	36,346.74
NA9QPFL46	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.0% 2033 JUN 21	1,700,000.000	0.02	(0.03)
NA9QPP3V4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.4% 2033 FEB 23	200,000.000	(0.02)	1,681.75
NA9QPP3W2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.4% 2033 FEB 23	200,000.000	0.02	(0.02)
NA9QPQ9L8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.37% 2033 MAR 01	100,000.000	(0.01)	1,308.60
NA9QPQ9M6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.37% 2033 MAR 01	100,000.000	0.01	(0.01)
NA9QPT320	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.8% 2028 MAR 10	600,000.000	(0.02)	10,918.62
NA9QPT338	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.8% 2028 MAR 10	600,000.000	0.02	(0.02)
NA9QQBGU2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.42% 2033 MAY 24	400,000.000	(643.87)	0.01
NA9QQBGV0	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.42% 2033 MAY 24	400,000.000	0.01	(0.01)
XX9QLD4U5	CCP_CDX._SP UL ITRAXX EUROPE S REC 100BPS 2026 DEC 20	1,000,000.000	(2,208.83)	0.01
XX9QLD4V3	CCP_CDX._SP UL ITRAXX EUROPE S REC 100BPS 2026 DEC 20	1,000,000.000	0.01	(1,094.10)
XX9QMN9TA	CDX SP ITRX.EUR.37.1 5YR PUT AUG 22 001.400 ED 081722	400,000.000	1,136.82	(40.98)

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss

5% VALUE : 176,683,472.20

*** NO ACTIVITY FOR THIS PERIOD ***

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		176,683,472.20					
1	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	2,300,000.000	1,880,325.16	0.00	0.00	0.00
143	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	287,015,000.000	0.00	258,403,984.79	261,060,892.05	(2,656,907.26)
154	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	286,215,000.000	260,284,043.69	0.00	0.00	0.00
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	0.00	101,264,883.47	101,545,759.75	(280,876.28)
19	91282CFB2	U S TREASURY NOTE 2.750% 07/31/2027 DD 07/31/22	104,000,000.000	101,545,759.75	0.00	0.00	0.00
3	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	18,800,000.000	11,145,148.81	0.00	0.00	0.00
40	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	494,500,000.000	0.00	297,625,375.00	299,055,762.59	(1,430,387.59)
37	912833Y38	U S TREASURY BD CPN STRIP 0.000% 11/15/2036 DD 08/15/07	475,700,000.000	286,876,620.63	0.00	0.00	0.00
22	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	92,194,309.83	0.00	0.00	0.00
23	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	92,194,309.830	0.00	92,194,309.83	92,194,309.83	0.00
577	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,526,765,114.050	1,526,765,114.05	0.00	0.00	0.00
480	996229407	EB TEMP INV FD VAR RT 12/31/49 FEE CL 13	1,482,288,472.970	0.00	1,482,288,472.97	1,482,288,472.97	0.00

Schedule SB Attachment (Form 5500)—2022 Plan Year
Parker-Hannifin Consolidated Pension Plan - A
EIN: 34-0451060 PN: 070

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- An increase in the salary scale by 0.3% at each age to better reflect anticipated plan experience.
- An update to the retirement rates for Salaried NWL to better reflect anticipated plan experience.

These changes were made to better reflect the anticipated plan experience. In aggregate, these assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.