

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan QUADIENT INC. 401(K) PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 07/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) QUADIENT INC. 478 WHEELERS FARMS ROAD MILFORD, CT 06461	2b	Employer Identification Number (EIN) 94-2388882
		2c	Plan Sponsor's telephone number 203-301-3400
		2d	Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/13/2024	MICHELE A JONES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2216
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 1544 6a(2) 1609 6b 20 6c 628 6d 2257 6e 3 6f 2260 6g 2112 6h 102
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3H 2R b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan QUADIENT INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.	D Employer Identification Number (EIN) 94-2388882	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	79704	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	INVESTMENT ADVISOR	47277	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CUSTOMIZED HR SOLUTIONS, LLC

46-2183610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	9454	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	-71824	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMANA MUTUAL FUND TRUST INCOME 1300 NORTH STATE ST BELLINGHAM, WA 98225	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CENTURY SUSTAINABLE EQ IN 4400 MAIN ST 1ST FL KANSAS CITY, MO 64111	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARTISAN DEVELOPING WORLD FD INVEST 875 E WISCONSIN AVE STE 800 MILWAUKEE, WI 53202	0.39%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BNY MELLON NATURAL RESOURCES A 144 GLENN CURTISS BLVD 8TH FL UNIONDALE, NY 11556	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BNY MELLON DYNAMIC VALUE A 144 GLENN CURTISS BLVD 8TH FL UNIONDALE, NY 11556	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON REAL ESTATE FUND RETAIL 767 5TH AVE 49TH FL NEW YORK, NY 10153	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CALVERT U.S. LRG CAP CORE RESPNSBL 4550 MONTGOMERY AVE STE 1000 N BETHESDA, MD 20814	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COLUMBIA INTEGRATED LARGE CAP GROW 225 FRANKLIN ST BX25 10320 BOSTON, MA 02110	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CLEARBRIDGE INTERN'L SMALL CAP FUND 100 FOUNTAIN PARKWAY ST. PETERSBURG, FL 33716	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUANCE MID CAP VALUEFUND INSTL 4900 MAIN ST STE 220 KANSAS CITY, MO 64112	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALPHASIMPLEX MANAGED FUTURE STRAT 399 BOYLSTON ST 8TH FL BOSTON, MA 02116	0.05%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NEEDHAM SMALL CAP GROWTH 445 PARK AVE 15TH FL NEW YORK, NY 10022	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
T ROWE PRICE COMM & TECHNOLOGY INV 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PGIM GLOBAL TOTAL RETURN CL A 655 BROAD ST NEWARK, NJ 07102	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAMPBELL SYSTEMATIC MACRO FUND CL 47 HULFISH ST STE 510 BALTIMORE, MD 21209	0.10%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE PRICE EUROPEAN STOCK 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VIRTUS DUFF & PHELPS WATER FUND A 100 SUMMIT LAKE DR 201 GREENFIELD, MA 01301	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan QUADIENT INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.	D Employer Identification Number (EIN) 94-2388882	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: H&W LARGE CAP VAL F		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 38-4139839-615	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3720175
a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 2		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3677124
a Name of MTIA, CCT, PSA, or 103-12 IE: ARISTOTLE SMID CP EQ		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 81-4315797-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4841589
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>QUADIENT INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>QUADIENT INC.</u>	D Employer Identification Number (EIN) <u>94-2388882</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	7930892	11020705
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	1243
(B) Common.....	1c(4)(B)	3850401	2383209
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	2747583	2806602
(9) Value of interest in common/collective trusts.....	1c(9)	15951662	12238888
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	222269012	180392208
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	-1547	-9631

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	252748003	208833224

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	252748003	208833224
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

a Contributions:				
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4642839		
(B) Participants.....	2a(1)(B)	12586914		
(C) Others (including rollovers).....	2a(1)(C)	1107218		
(2) Noncash contributions	2a(2)	0		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		18336971	
b Earnings on investments:				
(1) Interest:				
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	145791		
(B) U.S. Government securities	2b(1)(B)	0		
(C) Corporate debt instruments	2b(1)(C)	0		
(D) Loans (other than to participants)	2b(1)(D)	0		
(E) Participant loans	2b(1)(E)	132199		
(F) Other.....	2b(1)(F)	0		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		277990	
(2) Dividends: (A) Preferred stock.....		2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	18390		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	18065751		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		18084141	
(3) Rents	2b(3)		0	
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....		2b(4)(A)	1606260	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1918557		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-312297	
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....		2b(5)(A)	0	
(B) Other.....	2b(5)(B)	-1418087		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1418087	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1315160
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-61586042
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-27932484
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15906252	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15906252
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		12980
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	79704	
(4) Other	2i(4)	-16641	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		63063
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15982295
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-43914779
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PKF O'CONNOR DAVIES**

(2) EIN: **27-1728945**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		27340
4l	X		27340
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan QUADIENT INC. 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 QUADIENT INC.		D Employer Identification Number (EIN) 94-2388882
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**2022 FORM 5500
ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN**

Name of Plan: Quadient Inc. 401(k) Plan

Sponsor Name: Quadient, Inc.

Plan Sponsor EIN: 94-2388882

Plan Number: 001

**REQUIRED ATTACHMENT TO 2022 FORM 5500 SCHEDULE H – FINANCIAL
INFORMATION**

In accordance with the Instructions for the 2022 Form 5500, Annual Return/Report of Employee Benefit Plan (the "Return"), a required attachment to the Schedule H – Financial Information for a large pension plan is an Accountant's Opinion.

The Accountant's Opinion was not attached because certain plan documentation could not be obtained or necessary procedures could not be performed by the auditor in a complete and accurate manner. Therefore, the audit of the financial statements of the Plan could not be completed at this time.

The Plan Administrator is committed along with the service provider and auditor to expedite the completion of the audit. It is anticipated that the audit will be completed as soon as possible and the Accountant's Opinion will be issued.

Quadient, Inc. 401(k) Plan

Financial Statements
December 31, 2022

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Independent Auditors' Report

**To Plan Administrator of
Quadient, Inc. 401(k) Plan**

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Quadient, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022, and 2021, and the related statements of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

December 15, 2023

Quadient, Inc. 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31	
	2022	2021
ASSETS		
Investments, at fair value	<u>\$ 206,292,815</u>	<u>\$ 249,970,379</u>
Receivables		
Participants contribution	453,789	411,779
Employer's contribution	158,691	144,956
Notes receivable from participants	<u>2,806,602</u>	<u>2,747,583</u>
Total Receivables	<u>3,419,082</u>	<u>3,304,318</u>
Total Assets	209,711,897	253,274,697
LIABILITIES	<u>-</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ 209,711,897</u>	<u>\$ 253,274,697</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2022

ADDITIONS

Contributions	
Participants	\$ 12,628,924
Employer	4,656,574
Rollover	<u>1,107,218</u>
Total Contributions	<u>18,392,716</u>
Investment Income (Loss)	
Interest and dividends	18,039,080
Net appreciation in fair value of investments	<u>(64,144,500)</u>
Total Investment Loss	<u>(46,105,420)</u>
Interest on notes receivable from participants	<u>132,199</u>
Total Additions, net of Investment Loss	<u>(27,580,505)</u>

DEDUCTIONS

Benefits paid to participants	15,906,252
Administrative expenses	63,063
Deemed distributions	<u>12,980</u>
Total Deductions	<u>15,982,295</u>
Net Decrease	(43,562,800)

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>253,274,697</u>
End of year	<u>\$ 209,711,897</u>

See notes to financial statements

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

1. Description of Plan

The following brief description of the Quadient, Inc. 401(k) Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined contribution plan available to all employees of Quadient, Inc., formerly known as Neopost USA Inc. (the “Plan Sponsor”) and is a qualified salary deferral plan under the provisions of the Internal Revenue Code (“IRC”) sections 401(a) and 401(k). The Plan is subject to the applicable regulations of the Employee Retirement Income Security Act of 1974 (ERISA) and the IRC. The Plan was established on July 1, 1985.

As needed, the Plan’s listing of Related Companies, as defined, and Participating Employers, as defined, are amended due to changes in the corporate structure of the Plan Sponsor.

Eligibility

A participant is automatically entered in the Plan (unless they elect otherwise) upon employment, and is deemed to elect 3% of eligible compensation, provided that they are 18 years old. There is no length of service requirement.

Participants are eligible for matching contributions upon enrollment in the Plan.

Assets Held for Investment

All Plan assets are held with Fidelity Management Trust Company (“Fidelity”). Fidelity is the Trustee of the Plan assets. Among other duties, Fidelity is responsible for the custody, recordkeeping, and investing of the Plan assets and for the payment of benefits to eligible participants. Plan contributions are invested in certain funds by Fidelity as designated by the Plan participants.

Investment Options

Upon enrollment in the Plan, a participant may direct their contributions in any of the investment options offered by Fidelity to the Plan. There is no limit as to how often a participant may change their investment options. Participants should refer to each fund’s prospectus for a more complete description of the risks associated with each fund.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

1. Description of Plan (*continued*)

Contributions

Each year participants may contribute up to the amount allowed by the Internal Revenue Code ("IRC") of pre-tax annual compensation, or after-tax Roth contributions, as defined in the Plan agreement. Participants who are age 50 before the end of the Plan year are eligible to make catch up contributions up to the statutory permitted amount. Participants may also contribute amounts representing distributions from other qualified plans.

Rollover contributions are comprised of distributions made to the participants from their former employer's qualified retirement plans and transferred to the Plan.

The Company provides a 50 percent matching contribution on the first 8 percent of pretax salary contributed by the participants.

Vesting

Upon entrance into the Plan, participants are 100 percent vested in their voluntary contributions plus actual earnings thereon. The matching contributions provided by the Company vest 100 percent after two years of service.

Forfeitures

Forfeitures of terminated participants' non-vested accounts serve to reduce employer contributions or Plan expenses. At December 31, 2022 and 2021, the balance of the forfeited non-vested accounts amounts to \$306,177 and \$87,904, respectively. No amounts were used from the forfeited non-vested accounts during the year ended December 31, 2022.

Participant Accounts

A separate account is maintained in the name of each participant, which is credited with the participant's contribution and allocations of (a) the Company's contributions and, (b) Plan earnings (losses). Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Payment of Benefits

Benefits are paid upon retirement (age 65), death, disability, or termination of employment. Upon termination of service, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, an annuity contract to be distributed under an option of the participant's choice, or a combination of both. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

1. Description of Plan (*continued*)

Payment of Benefits (continued)

A participant may apply to the Plan administrator for a hardship withdrawal at any time. This withdrawal must be for an immediate financial need for which funds are not reasonably available from other resources. Hardships include post-secondary educational expenses for the participant or their dependents, medical expenses to the extent not otherwise reimbursed under the Company's medical programs, expenses for the purchase of a principal residence or major alterations thereto, payments to prevent eviction from or foreclosure on a principal residence, and burial or funeral expenses for the participant's parent, spouse, children or dependents. Participants may not defer to the Plan for 6 months following a hardship withdrawal.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. These loans are secured by the balance in the participant's account and bear interest as determined at the time of the loan origination. Principal and interest is paid ratably through monthly payroll deductions over a period of time not to exceed five years. If the proceeds are used to construct or rehabilitate a participant's principal residence, the Plan administrator may permit a longer repayment term. Principal and interest repaid is reinvested based on the participant's present investment allocation selection.

The interest rates for all outstanding loans at December 31, 2022 at 2021 ranged from 4.25% to 8.5%. Delinquent participant loans are classified as distributions based upon the terms of the Plan document.

Revenue Credit Account

The Plan and Fidelity have entered into a revenue sharing arrangement whereby a portion of the revenue earned by the trustee from certain funds is passed through to the Plan for payment of permitted Plan expenses or allocation to Plan participants. In order for the Plan to receive credits as a result of this revenue sharing arrangement, the Plan Sponsor created a Revenue Credit Account under the Plan. The Revenue Credit Account is an account within the Plan that is used to record the redistribution of Plan-generated fund revenue that exceeds the costs associated with Plan administration. The revenue credits received by the Plan are netted against administrative expenses on the statement of changes in net assets available for benefits. The Revenue Credit Account balance was \$154,562 and \$150,065 at December 31, 2022 and 2021, respectively. During 2022, the Plan used \$62,652 from the Revenue Credit Account to reduce administrative expenses and none were allocated to Plan participants.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

1. Description of Plan (*continued*)

Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor may terminate the Plan at any time, subject to the provisions set forth in ERISA. In the event of Plan termination, all amounts credited to participant accounts shall become fully vested and non-forfeitable. Accordingly, assets will be distributed to the participants and beneficiaries in proportion to their respective account balances.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan prepares its financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP"), using the accrual basis of accounting, which recognizes revenue when it is earned and expenses as they are incurred.

Use of Estimates

In conformity with US GAAP, the Plan's management makes estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions to net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows US GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value ("NAV") per share as a practical expedient is not categorized within the fair value hierarchy.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

2. Summary of Significant Accounting Policies *(continued)*

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The mutual funds held by the Plan are valued at fair value based on the daily closing price as reported by the funds. All of the mutual funds are open-ended and are registered with the Securities and Exchange Commission. These mutual funds are required to publish their daily NAV and to transact at that price. The common/collective trust is valued at the NAV of units held by the Plan. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan agreement. Interest is recorded on the accrual basis. Deemed distributions for delinquent loans totaled \$251,241 for the year ended December 31, 2022 and are included in benefits paid.

Payment of Benefits

Benefits are recorded when paid.

Expenses

The Plan's recordkeeping fees and expenses related to the notes receivable from participants (setup and maintenance fees) are charged to the individual participant's account and are included in administrative expenses. All other administrative expenses incurred by the Plan are paid by the Plan Sponsor.

Expenses relating to investment management are paid directly by the respective investment vehicle and are included in net appreciation (depreciation) in fair value of investments.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2022

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2022 and 2021, and net depreciation in value of investments, dividend and interest income, and interest on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity, a qualified institution.

4. Investments

The following are the classes and major categories of the Plan's investments at December 31, 2022 and 2021 grouped by the fair value hierarchy:

Description	Level 1	Other Investments Measured at NAV *	Total
<u>December 31, 2022</u>			
Interest-bearing cash	\$ 11,020,705	\$ -	\$ 11,020,705
Common/collective trust	-	3,943,317	3,943,317
Mutual funds	188,387,903	-	188,387,903
Common stocks	2,949,277	-	2,949,277
Preferred stocks	1,243	-	1,243
Other	(9,630)	-	(9,630)
Total Investments	<u>\$ 202,349,498</u>	<u>\$ 3,943,317</u>	<u>\$ 206,292,815</u>
<u>December 31, 2021</u>			
Interest-bearing cash	\$ 7,930,892	\$ -	\$ 7,930,892
Common/collective trust	-	3,375,520	3,375,520
Mutual funds	234,877,449	-	234,877,449
Common stocks	3,788,065	-	3,788,065
Other	(1,547)	-	(1,547)
Total Investments	<u>\$ 246,594,859</u>	<u>\$ 3,375,520</u>	<u>\$ 249,970,379</u>

(*) As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

The Plan has a self-directed brokerage account which allows participants to invest in various investments that are not part of the Plan's investment platform. As of December 31, 2022 and 2021, the Plan's self-directed brokerage accounts consisted of all of the Plan's investments in preferred stocks, common stocks, certain mutual funds, and a money market fund.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

5. Common/Collective Trust

The Managed Income Portfolio II Class 2 ("MIP") is a common/collective trust. Fidelity is the trustee of the MIP. The MIP invests in assets (typically fixed income securities or bond funds and may include derivative instruments such as futures contracts and swap agreements), enters wrap contracts issued with third parties, and invests in cash equivalents represented by shares in money market funds. Wrap contracts are purchased from issuers rated in the top three long-term rating categories (A- or the equivalent and above).

It is the policy of the MIP to use its best efforts to maintain a stable net asset value of \$1 per unit, although there is no guarantee that the MIP will be able to maintain this value. Net asset value per unit is determined each business day. Issues and redemptions of units are recorded, upon receipt of unit holder's instructions in good order, based on the next determined net asset value per unit normally each day. In unusual market conditions, the trustee may impose restrictions on issues and redemptions of units. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment in the MIP at NAV.

6. Tax Status

The Internal Revenue Service ("IRS") issued an opinion letter to the prototype plan document preparer, Fidelity Management & Research Co., dated June 30, 2020, which states that the form of the prototype plan qualifies under the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examination by taxing jurisdictions for periods since 2019; however, there are currently no examinations for any tax periods in progress.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Quadient, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2022

8. Party-in-Interest Transactions

Certain Plan investments are managed by Fidelity. Fidelity is the Trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA. The Plan's management approved these investment options. ERISA considers the recordkeeping fees and participant loan expenses paid to Fidelity to be exempt party-in-interest transactions.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the statements of net assets available for benefits. Certain employees of the Company, who may be participants in the Plan, perform administrative services for the Plan at no cost to the Plan.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2022	2021
Net assets available for benefits per the financial statements	\$ 209,711,897	\$ 253,274,697
Participants' contributions receivable	(453,789)	(411,779)
Employer contributions receivable	(158,691)	(144,956)
Difference in valuation for common/collective trust	(266,193)	30,041
Net Assets Available for Benefits per Form 5500	<u>\$ 208,833,224</u>	<u>\$ 252,748,003</u>

The following is a reconciliation of total additions per the financial statements to the Form 5500 for the year ended December 31, 2022:

	Participant Contributions	Employer Contributions	Interest and Dividends	Net depreciation in Fair Value of Investments
Amounts per financial statements	\$ 12,628,924	\$ 4,656,574	\$ 18,039,080	\$ (64,144,500)
2022 Participants' contributions receivable	(453,789)	-	-	-
2022 Employer contributions receivable	-	(158,691)	-	-
2021 Participants' contributions receivable	411,779	-	-	-
2021 Employer contributions receivable	-	144,956	-	-
2022 difference in valuation for common/collective trust	-	-	-	(266,193)
2021 difference in valuation for common/collective trust	-	-	-	(30,041)
Other adjustments and reclassifications	-	-	190,852	(190,852)
Total Additions per Form 5500	<u>\$ 12,586,914</u>	<u>\$ 4,642,839</u>	<u>\$ 18,229,932</u>	<u>\$ (64,631,586)</u>

Quadient, Inc. 401(k) Plan

Notes to Financial Statements
December 31, 2022

10. Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 15, 2023, and has determined that there were no subsequent events or transactions which would require recognition or disclosure in the financial statements, other than noted herein.

* * * * *

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current Value	
	INTEREST-BEARING CASH	SHARES		
*	Fidelity Government Money Market Fund	9,835,575	\$	9,835,575
*	Fidelity Government Cash Reserves	1,185,130		1,185,130
				<u>11,020,705</u>
	COMMON/COLLECTIVE TRUST	SHARES		
*	Managed Income Portfolio II Class 2	3,943,317		<u>3,943,317</u>
	MUTUAL FUNDS	SHARES		
	Columbia Large Cap Growth Fund Class I3	2,996,001		39,457,330
*	Fidelity Freedom 2030 Fund	1,786,703		18,849,716
*	Fidelity 500 Index Fund	137,111		18,252,150
*	Fidelity Freedom 2035 Fund	1,503,168		16,053,832
*	Fidelity Freedom 2025 Fund	1,160,623		12,174,934
*	Fidelity Freedom 2040 Fund	1,015,785		10,970,477
*	Fidelity Freedom 2045 Fund	877,441		9,485,133
*	Fidelity Low-Priced Stock Fund Class K	669,769		9,410,260
*	Fidelity Freedom 2050 Fund	574,395		6,209,212
*	Fidelity Diversified International Fund	442,321		5,188,421
	PIMCO Total Return Fund Institutional Class	610,121		5,161,624
	Vanguard Total Bond Market Index I	537,488		5,125,362
	Aristotle Small Cap Equity Fund Class I	404,815		4,841,589
*	Fidelity International Index Fund	115,741		4,767,373
*	Fidelity Extended Market Index Fund	67,285		4,240,297
*	Fidelity Freedom 2020 Fund	396,625		4,140,762
*	Fidelity Freedom 2055 Fund	374,870		4,052,350
	Hotchkis & Wiley Large Cap Value	224,242		3,720,175
*	Fidelity Freedom Income Fund	140,346		1,432,933
*	Fidelity Freedom 2015 Fund	124,707		1,291,969
*	Fidelity Freedom 2060 Fund	100,510		1,086,516
*	Fidelity Freedom 2010 Fund	39,497		406,823
*	Fidelity MSCI Information Technology Index ETF	3,832		362,162
	Amana Mutual Funds Trust Income Fund	3,131		174,505
	Direxion Daily Semiconductor Bull 3x Shares	15,815		152,934
	BNY Mellon (Schroder Solutions) Global Equity Fund	2,210		110,479
	Calvert US Large-Cap Core Responsible Index Fund	2,941		97,410
	Vanguard Real Estate ETF	946		77,993
*	Fidelity Select Software & IT Services Port Fund	3,727		73,303
*	Fidelity Freedom 2005 Fund	6,056		61,892
*	Fidelity Select Semiconductors Port Fund	3,992		58,316
*	Fidelity Short-Term Treasury Bond Index Fund	5,663		55,784
*	Fidelity OTC Fund	4,233		54,309
	Vanguard Value Index Admiral	961		52,604
	American Century Sustainable Equity Inv	1,335		51,559
	Schwab Fundamental International Large Company Index Fund	4,579		41,441
	Vanguard Small-Cap Value Index Admiral	596		40,660
*	Fidelity Freedom 2065 Fund	3,728		40,304
*	Fidelity Intermediate Treasury Bond Index Fund	4,182		40,066
	Campbell Systematic Macro Fund	4,222		39,394
*	Fidelity Small Cap Index Fund	1,798		39,015
	Schwab Fundamental International Small Company Index Fund	3,271		37,489
*	Fidelity Global Commodity Stock Fund	1,842		35,466
	ClearBridge International Small Cap Fund	2,477		29,877
	ProShares UltraPro QQQ	1,612		27,882
	Schwab International Equity ETF	792		25,505
	Schwab Fundamental International Small Company Index ETF	481		15,028
	Direxion Daily S&P Biotech Bull 3X Shares	2,000		14,140
	Strategy Shares Nasdaq 7 Handl Index ETF	686		13,437
*	Fidelity Select Health Care Services Portfolio	95		<u>12,499</u>
	Carried Forward			188,154,691

See independent auditors' report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

Plan #: 001

Plan #: 001		(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022 (e) Current Value
(a)				
		MUTUAL FUNDS (continued)	SHARES Brought Forward	\$ 188,154,691
		SPDR Portfolio Developed World ex-US ETF	419	12,455
		Invesco International Dividend Fund	714	11,937
		SPDR S&P Semiconductor ETF	71	11,801
		Schwab Fundamental Emerging Markets Large Company Index Fund	1,401	10,918
		Schwab U.S. Large-Cap Growth ETF	196	10,897
		Schwab U.S. Large-Cap Value ETF	155	10,203
		iShares S&P Mid-Cap 400 Growth ETF	141	9,605
		Vanguard S&P ETF	25	8,956
		ARK Genomic Revolution	308	8,693
		Vanguard Intermediate-Term Coporate Bond ETF	104	8,044
		iShares S&P Small-Cap 600 Growth ETF	69	7,444
		iShares Core S&P 500 ETF	19	7,419
		VanEck Semiconductor ETF	36	7,221
		Vanguard Tax Managed Fund Europe Pacific	155	6,523
		iShares Core MSCI Emerging Markets ETF	138	6,424
		SPDR Portfolio Short Term Corporate Bond ETF	215	6,303
*		Fidelity Emerging Markets Index Fund	651	6,142
		KraneShares CSI China Internet ETF	200	6,040
		BlackRock Health Sciences Term Trust	379	5,847
		VanEck Junior Gold Miners ETF	155	5,533
		iShares S&P Mid-Cap 400 Value ETF	52	5,195
		Invesco S&P 500 High Beta Fund	70	4,362
		iShares S&P Small-Cap 600 Value ETF	46	4,211
		Grayscale Ethereum Trust	860	4,094
		Invesco QQQ Trust Series 1 Fund	15	4,037
		ProShares UltraPro Russell2000	100	3,761
		iShares Russell 2000 ETF	21	3,744
		Vanguard Intermediate-Term Bond Index Fund	64	3,743
		Motley Fool Capital Efficiency 100 Index ETF	250	3,681
*		Fidelity Small Cap Value	182	3,227
		SPDR Portfolio S&P 400 Mid Cap ETF	70	2,981
		Global X Fintech	140	2,695
		DNP Select Income Fund	213	2,393
		ARK Autonomous Tech. & Robotics ETF	55	2,273
		ProShares UltraPro Dow30	37	2,117
		Global X Cybersecurity	86	1,776
		Grayscale Bitcoin Trust	185	1,534
		First Trust Dow Jones Internet Index Fund	10	1,232
		Vanguard High Dividend Yield Fund	11	1,190
		Vanguard Information Technology ETF	3	973
		Schwab 1000 Index ETF	25	923
		Direxion Daily S&P500 Bull 3X Shares	28	624
		ProShares UltraPro Short Dow30	21	566
		Schwab U.S. Large-Cap ETF	10	452
		Vanguard Consumer Discretionary ETF	2	446
*		Fidelity Contrafund	34	414
		ProShares Ultra Bloomberg Natural Gas	20	356
		PGIM Global Total Return A	63	312
		T. Rowe Price European Stock Fund	15	308
*		Fidelity Inflation Protected Bond Index Fund	34	304
		Artisan Developing World Fund	24	304
		T. Rowe Price Comm & Tech Investor	3	294
		Vanguard Total Stock Market Index Fund	1	195
		ProShares UltraPro S&P500	3	90
				188,387,903

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022 (e) Current Value	
(a)				
	COMMON STOCKS	SHARES		
	Columbia Financial, Inc.	38,271	\$	491,395
	Tesla, Inc.	2,684		330,555
	Microsoft Corporation	805		193,114
	Apple Inc.	764		99,262
	Liberty All-Star Growth	6,817		70,007
	Alibaba Group Holding Limited	786		69,239
	Nvidia Corporation	319		46,645
	Alphabet Inc. Class C	477		42,324
	Amazon.Com, Inc.	464		38,953
	Netflix, Inc.	122		35,975
	Coupang, Inc.	2,308		33,951
	Crowdstrike Holdings, Inc.	301		31,692
	Fedex Corporation	181		31,417
	The Trade Desk, Inc.	633		28,377
	Alphabet Inc. Class A	319		28,123
	Palantir Technologies Inc.	4,360		27,991
	Norwegian Cruise Line Holdings Ltd.	2,020		24,725
	Dynatrace, Inc.	600		22,980
	Shopify Inc.	550		19,091
	Docusign, Inc.	323		17,901
	Walmart Inc.	123		17,426
	Stryker Corporation	63		15,349
	Abbott Laboratories	131		14,412
	Blink Charging Co.	1,225		13,438
	Kla Corporation	36		13,403
	Salesforce, Inc.	99		13,157
	Clearway Energy, Inc.	400		12,748
	Xpeng Inc.	1,280		12,723
	Analog Devices, Inc.	77		12,583
	L3Harris Technologies, Inc.	59		12,370
	Jpmorgan Chase & Co.	91		12,185
	Sofi Technologies, Inc.	2,566		11,830
	Paypal Holdings, Inc.	164		11,680
	CSX Corporation	373		11,568
	Advanced Micro Devices, Inc.	175		11,353
	United Airlines Holdings, Inc.	300		11,310
	The Home Depot, Inc.	36		11,246
	Jd.Com, Inc.	200		11,226
	American Well Corporation	3,933		11,130
	Texas Instruments Incorporated	67		11,093
	Meta Platforms, Inc.	92		11,024
	The Progressive Corporation	84		10,908
	Bank Of Montreal	250		10,820
	Cleveland-Cliffs Inc.	670		10,794
	Bank Of America Corporation	314		10,410
	Accenture Public Limited Company	39		10,301
	Generac Holdings Inc.	100		10,066
	Nio Inc.	1,027		10,009
	International Flavors & Fragrances Inc.	94		9,903
	Uber Technologies, Inc.	380		9,397
	RTX Corporation	93		9,393
	Snowflake Inc.	65		9,330
	Fisker Inc.	1,271		9,240
	Target Corporation	59		8,832
	Bigcommerce Holdings, Inc.	1,000		8,740
	Elcom Technology Communications Corporation	100		8,493
	Rivian Automotive, Inc.	455		8,386
	Verizon Communications Inc.	209		8,228
	Teladoc Health, Inc.	375		8,869
	Carried Forward			2,119,090

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current Value	

COMMON STOCKS (continued)		SHARES Brought Forward	\$	2,119,090
Nordson Corporation	34			8,155
Capital One Financial Corporation	86			7,990
Rockwell Automation, Inc.	31			7,880
Asml Holding NV	14			7,680
Activision Blizzard, Inc.	100			7,655
The Goldman Sachs Group, Inc.	22			7,647
Martin Marietta Materials, Inc.	22			7,502
Landstar System, Inc.	46			7,481
Genuine Parts Company	43			7,474
Expeditors International Of Washington, Inc	70			7,283
Aptargroup, Inc.	66			7,268
Houlihan Lokey, Inc.	83			7,244
Elevance Health, Inc.	14			7,207
Sunrun Inc.	300			7,206
Amgen Inc.	27			7,170
Steris Public Limited Company	38			7,095
Csg Systems International, Inc.	124			7,090
Lincoln Electric Holdings, Inc.	49			7,080
Icf International, Inc.	70			6,972
Laboratory Corporation Of America Holdings	29			6,890
Nano-X Imaging Ltd.	933			6,886
Waters Corporation	20			6,852
Eplus Inc.	152			6,731
Okta, Inc.	95			6,491
Marten Transport, Ltd.	328			6,479
Universal Health Services, Inc.	45			6,385
Cummins Inc.	26			6,271
Square Ficfi Multimercado Credito Privado	100			6,257
The Tjx Companies, Inc.	79			6,255
Fleetcor Technologies, Inc.	34			6,245
Totalenergies SE	100			6,217
Netapp, Inc.	103			6,189
Broadridge Financial Solutions, Inc.	46			6,139
Watsco, Inc.	24			6,035
Marvell Technology, Inc	163			6,028
Caci International Inc.	20			6,012
Globe Life Inc.	50			5,970
Omnicom Group Inc.	73			5,939
Regions Financial Corporation	274			5,911
Freeport-Mcmoran Inc.	156			5,909
Eli Lilly And Company	16			5,900
Synaptics Incorporated	62			5,900
Berkshire Hathaway Inc.	19			5,899
Curtiss-Wright Corporation	35			5,891
Intuit Inc.	15			5,860
Caterpillar Inc.	24			5,814
Atlassian Corporation	45			5,791
Prosperity Bancshares, Inc.	77			5,576
International Business Machines Corporation	39			5,558
Asgn Incorporated	68			5,541
Silgan Holdings Inc.	107			5,536
Northland Power Inc.	200			5,481
Zoom Video Communications, Inc.	79			5,351
Parker-Hannifin Corporation	18			5,350
Emcor Group, Inc.	35			5,213
Coinbase Global, Inc.	147			5,202
Deere & Company	12			5,177
Carried Forward				2,487,300

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current	Value
	COMMON STOCKS (continued)	SHARES		
		Brought Forward	\$	2,487,300
	Quantumscape Corporation	912		5,171
	Kohl's Corporation	204		5,149
	United States Steel Corporation	205		5,146
	Gentex Corporation	188		5,125
	Micron Technology, Inc.	101		5,068
	Independent Bank Corp.	60		5,054
	Royal Caribbean Cruises Ltd.	100		4,943
	Canopy Growth Corporation	2,139		4,941
	H.B. Fuller Company	69		4,936
	Oracle Corporation	60		4,865
	Visa Inc.	23		4,798
	Ford Motor Company	411		4,781
	Chargepoint Holdings, Inc.	500		4,765
	Hyllion Holdings Corp.	2,000		4,680
	Kering SA	91		4,618
	Hess Corporation	32		4,566
	Insight Enterprises, Inc.	45		4,512
	Mercury Systems, Inc.	100		4,474
	Qualcomm Incorporated	40		4,435
	Thermo Fisher Scientific Inc.	8		4,408
	Needham Small Cap Growth Fund; Institutional	283		4,394
	Ulta Beauty, Inc.	9		4,387
	The Charles Schwab Corporation	51		4,263
	Plexus Corp.	41		4,235
	Shell Plc.	74		4,234
	Eastman Chemical Company	52		4,202
	Unilever Plc.	83		4,202
	Bhp Group Limited	68		4,190
	Manpowergroup Inc.	50		4,182
	Evgo Inc.	933		4,171
	The Azek Company Inc.	200		4,064
	Veeva Systems Inc.	25		4,035
	Abb Ltd.	131		3,990
	Ss&C Technologies Holdings, Inc.	76		3,967
	Merck & Co., Inc.	35		3,914
	Chevron Corporation	21		3,835
	Umb Financial Corporation	46		3,818
	Lam Research Corporation	9		3,800
	Union Pacific Corporation	18		3,774
	Roche Holding Ltd.	96		3,768
	Nucor Corporation	28		3,715
	Genius Sports Limited	1,030		3,677
	Blackrock, Inc.	5		3,596
	Rio Tinto Plc	50		3,593
	Toyota Motor Corporation	26		3,588
	Johnson & Johnson	20		3,580
	Mastercard Incorporated.	10		3,490
	Nike, Inc.	29		3,414
	Schlumberger NV	63		3,382
	Nextera Energy, Inc.	40		3,381
	Imperial Petroleum Inc.	13,981		3,371
	Adobe Inc.	10		3,365
	Doximity, Inc.	100		3,356
	Morgan Stanley	39		3,344
	Delta Air Lines, Inc.	102		3,339
	Upstart Holdings Inc.	251		3,318
	Miller Industries, Inc.	124		3,307
	Appian Corporation	100		3,256
	Carried Forward			2,727,232

See independent auditors' report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

Plan #: 001

Plan #: 001		(b)	(c)	December 31, 2022
		Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
(a)				
			SHARES	
		COMMON STOCKS (continued)	Brought Forward	\$ 2,727,232
		Hon Hai Precision Industry Co., Ltd.	500	3,230
		Costco Wholesale Corporation	7	3,211
		Jumia Technologies AG	1,000	3,210
		Starbucks Corporation	32	3,192
		Illinois Tool Works Inc.	14	3,106
		BNP Paribas SA	109	3,097
		C3.Ai, Inc.	275	3,077
		Orsted A/S	100	3,020
		Roblox Corporation	105	2,988
		Astrazeneca Plc.	44	2,952
		Ing Groep NV	240	2,919
		Kratos Defense & Security Solutions, Inc.	280	2,890
		Tokyo Electron Limited	39	2,873
		Broadcom Inc.	5	2,867
		Conocophillips	24	2,793
		Crown Castle International Corp	20	2,771
		Taiwan Semiconductor Manufacturing Co., Ltd.	36	2,696
		Suncoke Energy, Inc.	300	2,589
		Robinhood Markets, Inc.	315	2,564
		Zebra Technologies Corporation	10	2,564
		3M Company	21	2,548
		Beyond Meat, Inc.	200	2,462
		Carnival Corp.	300	2,418
		Carvana Co.	500	2,370
		Gaotu Techedu Inc.	1,000	2,360
		Draftkings Inc.	207	2,358
		Chicken Soup For The Soul Entertainment Inc.	460	2,355
		Vistra Corp.	100	2,320
		Cricut, Inc.	250	2,318
		Wayfair Inc.	70	2,302
		Baidu, Inc.	20	2,288
		Taat Global Alternatives Inc.	9,701	2,255
		American Superconductor Corporation	600	2,208
		Materialise NV	250	2,200
		Banco Bilbao Vizcaya Argentaria SA	358	2,154
		BP Plc.	61	2,145
		Danaher Corporation	8	2,127
		Magnite, Inc.	200	2,118
		Nestle (Malaysia) Berhad	18	2,084
		Johnson Controls International Plc.	32	2,062
		Onemain Holdings, Inc.	61	2,038
		Affirm Holdings Inc.	207	2,002
		Anheuser-Busch Inbev SA	33	1,981
		Chewy, Inc.	53	1,965
		Intesa Sanpaolo Spa	146	1,943
		Banco Santander SA	647	1,910
		Acreage Holdings, Inc.	3,800	1,900
		Stoneco Ltd.	200	1,888
		Intuitive Surgical, Inc.	7	1,857
		Plug Power Inc.	150	1,856
		Gsk Plc.	53	1,849
		The Walt Disney Company	21	1,824
		Lucid Group, Inc	265	1,810
		Toast, Inc.	100	1,803
		Fanuc Corporation	117	1,759
		Lordstown Motors Corp.	1,500	1,710
		Telefonica SA	476	1,698
		Sprout Social Inc.	30	1,694
		Carried Forward		2,864,780

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b)	(c)	December 31, 2022	
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e)	
(a)			Current Value	
		SHARES		
COMMON STOCKS (continued)		Brought Forward	\$	2,864,780
	LI Flooring Holdings, Inc.	300		1,686
	Portillos Inc.	100		1,632
	The Procter & Gamble Company	100		1,626
	Fubotv Inc.	920		1,601
	Peloton Interactive, Inc.	200		1,588
	Murata Manufacturing Co., Ltd.	127		1,585
	Workhorse Group Inc.	1,040		1,581
	51Talk Online Education Group	250		1,575
	Servicenow, Inc.	4		1,553
	Paycom Software, Inc.	5		1,552
	Digital Realty Trust, Inc.	100		1,524
	Mustang Bio, Inc.	3,650		1,441
	Bluebird Bio, Inc.	200		1,384
	Adidas AG	10		1,360
	Medtronic Public Limited Company	17		1,342
	Isun, Inc.	1,000		1,340
	Uwm Holdings Corporation	400		1,324
	Deutsche Post AG	35		1,314
	Virgin Galactic Holdings, Inc.	376		1,308
	Digitalocean Holdings, Inc.	50		1,274
	Zuora, Inc.	200		1,272
	Edwards Lifesciences Corporation	17		1,268
	Volkswagen AG	80		1,261
	Asana, Inc.	90		1,239
	AMC Entertainment Holdings, Inc.	300		1,221
	Roku, Inc.	30		1,221
	Microvision, Inc.	500		1,175
	Sony Group Corporation	15		1,147
	Blackstone Inc	15		1,113
	Bumble Inc.	50		1,053
	Fastly, Inc.	127		1,040
	Riskified Ltd.	211		975
	Allbirds, Inc.	400		968
	Zillow Group, Inc.	30		966
	Iclick Interactive Asia Group Limited	250		963
	Reata Pharmaceuticals, Inc.	25		950
	Fluence Energy Inc.	55		943
	Stitch Fix, Inc.	300		933
	Gladstone Land Corporation	50		918
	Moderna, Inc.	5		898
	Poshmark Inc	50		894
	Ashford Hospitality Trust, Inc.	200		894
	Workday, Inc.	5		837
	Bilibili Inc.	35		829
	Confluent, Inc.	35		778
	Rocket Lab Usa, Inc.	200		754
	Datadog, Inc.	10		735
	Twilio Inc.	15		734
	Tal Education Group	100		705
	Smiledirectclub, Inc.	2,000		704
	The Gap, Inc.	62		698
	Adyen NV	50		688
	Arco Platform Limited	50		675
	Piedmont Lithium Inc.	1,600		646
	Realty Income Corporation	10		634
	Bed Bath & Beyond Inc.	218		547
	Haleon Plc.	66		528
	Rackspace Technology, Inc.	178		526
	Carried Forward			2,928,700

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b)	(c)	December 31, 2022	
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value	
(a)				
COMMON STOCKS (continued)		SHARES Brought Forward	\$	2,928,700
	Skillz Inc.	1,000		507
	Dell Technologies Inc.	12		494
	Chico'S Fas, Inc.	100		492
	Doordash, Inc.	10		488
	Contextlogic Inc.	989		482
	Farfetch Limited	100		473
	Satixfy Communications Ltd	60		466
	Vision Marine Technologies Inc.	100		461
	Cloudflare, Inc.	10		452
	Freshworks Inc.	31		452
	Vinci Partners Investments Ltd.	50		452
	Fulgent Genetics, Inc.	15		447
	Expensify, Inc.	50		442
	Intelligent Ultrasound Group Plc.	15		435
	Freyr Battery SA	50		434
	23Andme Holding Co.	200		432
	Nikola Corporation	200		432
	Thc Biomed Intl Ltd.	23,350		430
	Summit Therapeutics Inc.	100		425
	Redfin Corporation	95		403
	Paymentus Holdings, Inc.	50		401
	Uipath, Inc.	30		381
	Quantum Computing Inc.	250		378
	Vacasa, Inc.	300		378
	Wallbox NV	100		358
	Petros Pharmaceuticals, Inc.	150		350
	Lemonade, Inc.	25		342
	Taskus, Inc.	20		338
	Pubmatic, Inc.	25		320
	Lizhi Inc.	500		315
	Stem, Inc.	35		313
	Energy Vault Holdings, Inc.	100		312
	Nuance Mid Cap Value Institutional	25		304
	Virtu Financial, Inc.	17		301
	Baron Real Estate Income Fund	11		297
	Clearpoint Neuro, Inc.	35		296
	Rimini Street, Inc.	75		286
	Luminar Technologies, Inc.	53		262
	Bm Technologies, Inc.	50		261
	1Stdibs.Com, Inc.	50		254
	Caribou Biosciences, Inc.	40		251
	Oscar Health, Inc.	100		246
	Mitek Systems, Inc.	25		242
	Cisco Systems, Inc.	5		240
	Cinedigm Corp.	600		233
	Naked Wines Plc.	150		229
	Editas Medicine, Inc.	25		222
	Matterport, Inc.	75		210
	Else Nutrition Holdings Inc.	500		203
	Compass Pathways Plc.	25		201
	Lilium NV	150		171
	Docebo Inc.	5		166
	Ginkgo Bioworks Holdings, Inc.	96		162
	Centessa Pharmaceuticals Plc.	50		155
	Tdh Holdings, Inc.	100		155
	Carried Forward			2,947,332

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022 (e) Current Value	
(a)				

* Denotes a party-in-interest as defined by ERISA

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current Value	
	INTEREST-BEARING CASH	SHARES		
*	Fidelity Government Money Market Fund	9,835,575	\$	9,835,575
*	Fidelity Government Cash Reserves	1,185,130		1,185,130
				<u>11,020,705</u>
	COMMON/COLLECTIVE TRUST	SHARES		
*	Managed Income Portfolio II Class 2	3,943,317		<u>3,943,317</u>
	MUTUAL FUNDS	SHARES		
	Columbia Large Cap Growth Fund Class I3	2,996,001		39,457,330
*	Fidelity Freedom 2030 Fund	1,786,703		18,849,716
*	Fidelity 500 Index Fund	137,111		18,252,150
*	Fidelity Freedom 2035 Fund	1,503,168		16,053,832
*	Fidelity Freedom 2025 Fund	1,160,623		12,174,934
*	Fidelity Freedom 2040 Fund	1,015,785		10,970,477
*	Fidelity Freedom 2045 Fund	877,441		9,485,133
*	Fidelity Low-Priced Stock Fund Class K	669,769		9,410,260
*	Fidelity Freedom 2050 Fund	574,395		6,209,212
*	Fidelity Diversified International Fund	442,321		5,188,421
	PIMCO Total Return Fund Institutional Class	610,121		5,161,624
	Vanguard Total Bond Market Index I	537,488		5,125,362
	Aristotle Small Cap Equity Fund Class I	404,815		4,841,589
*	Fidelity International Index Fund	115,741		4,767,373
*	Fidelity Extended Market Index Fund	67,285		4,240,297
*	Fidelity Freedom 2020 Fund	396,625		4,140,762
*	Fidelity Freedom 2055 Fund	374,870		4,052,350
	Hotchkis & Wiley Large Cap Value	224,242		3,720,175
*	Fidelity Freedom Income Fund	140,346		1,432,933
*	Fidelity Freedom 2015 Fund	124,707		1,291,969
*	Fidelity Freedom 2060 Fund	100,510		1,086,516
*	Fidelity Freedom 2010 Fund	39,497		406,823
*	Fidelity MSCI Information Technology Index ETF	3,832		362,162
	Amana Mutual Funds Trust Income Fund	3,131		174,505
	Direxion Daily Semiconductor Bull 3x Shares	15,815		152,934
	BNY Mellon (Schroder Solutions) Global Equity Fund	2,210		110,479
	Calvert US Large-Cap Core Responsible Index Fund	2,941		97,410
	Vanguard Real Estate ETF	946		77,993
*	Fidelity Select Software & IT Services Port Fund	3,727		73,303
*	Fidelity Freedom 2005 Fund	6,056		61,892
*	Fidelity Select Semiconductors Port Fund	3,992		58,316
*	Fidelity Short-Term Treasury Bond Index Fund	5,663		55,784
*	Fidelity OTC Fund	4,233		54,309
	Vanguard Value Index Admiral	961		52,604
	American Century Sustainable Equity Inv	1,335		51,559
	Schwab Fundamental International Large Company Index Fund	4,579		41,441
	Vanguard Small-Cap Value Index Admiral	596		40,660
*	Fidelity Freedom 2065 Fund	3,728		40,304
*	Fidelity Intermediate Treasury Bond Index Fund	4,182		40,066
	Campbell Systematic Macro Fund	4,222		39,394
*	Fidelity Small Cap Index Fund	1,798		39,015
	Schwab Fundamental International Small Company Index Fund	3,271		37,489
*	Fidelity Global Commodity Stock Fund	1,842		35,466
	ClearBridge International Small Cap Fund	2,477		29,877
	ProShares UltraPro QQQ	1,612		27,882
	Schwab International Equity ETF	792		25,505
	Schwab Fundamental International Small Company Index ETF	481		15,028
	Direxion Daily S&P Biotech Bull 3X Shares	2,000		14,140
	Strategy Shares Nasdaq 7 Handl Index ETF	686		13,437
*	Fidelity Select Health Care Services Portfolio	95		<u>12,499</u>
	Carried Forward			188,154,691

See independent auditors' report

Quadient, Inc. 401(k) Plan

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current Value	
	MUTUAL FUNDS (continued)	SHARES Brought Forward	\$	188,154,691
	SPDR Portfolio Developed World ex-US ETF	419		12,455
	Invesco International Dividend Fund	714		11,937
	SPDR S&P Semiconductor ETF	71		11,801
	Schwab Fundamental Emerging Markets Large Company Index Fund	1,401		10,918
	Schwab U.S. Large-Cap Growth ETF	196		10,897
	Schwab U.S. Large-Cap Value ETF	155		10,203
	iShares S&P Mid-Cap 400 Growth ETF	141		9,605
	Vanguard S&P ETF	25		8,956
	ARK Genomic Revolution	308		8,693
	Vanguard Intermediate-Term Corporate Bond ETF	104		8,044
	iShares S&P Small-Cap 600 Growth ETF	69		7,444
	iShares Core S&P 500 ETF	19		7,419
	VanEck Semiconductor ETF	36		7,221
	Vanguard Tax Managed Fund Europe Pacific	155		6,523
	iShares Core MSCI Emerging Markets ETF	138		6,424
	SPDR Portfolio Short Term Corporate Bond ETF	215		6,303
*	Fidelity Emerging Markets Index Fund	651		6,142
	KraneShares CSI China Internet ETF	200		6,040
	BlackRock Health Sciences Term Trust	379		5,847
	VanEck Junior Gold Miners ETF	155		5,533
	iShares S&P Mid-Cap 400 Value ETF	52		5,195
	Invesco S&P 500 High Beta Fund	70		4,362
	iShares S&P Small-Cap 600 Value ETF	46		4,211
	Grayscale Ethereum Trust	860		4,094
	Invesco QQQ Trust Series 1 Fund	15		4,037
	ProShares UltraPro Russell2000	100		3,761
	iShares Russell 2000 ETF	21		3,744
	Vanguard Intermediate-Term Bond Index Fund	64		3,743
	Motley Fool Capital Efficiency 100 Index ETF	250		3,681
*	Fidelity Small Cap Value	182		3,227
	SPDR Portfolio S&P 400 Mid Cap ETF	70		2,981
	Global X Fintech	140		2,695
	DNP Select Income Fund	213		2,393
	ARK Autonomous Tech. & Robotics ETF	55		2,273
	ProShares UltraPro Dow30	37		2,117
	Global X Cybersecurity	86		1,776
	Grayscale Bitcoin Trust	185		1,534
	First Trust Dow Jones Internet Index Fund	10		1,232
	Vanguard High Dividend Yield Fund	11		1,190
	Vanguard Information Technology ETF	3		973
	Schwab 1000 Index ETF	25		923
	Direxion Daily S&P500 Bull 3X Shares	28		624
	ProShares UltraPro Short Dow30	21		566
	Schwab U.S. Large-Cap ETF	10		452
	Vanguard Consumer Discretionary ETF	2		446
*	Fidelity Contrafund	34		414
	ProShares Ultra Bloomberg Natural Gas	20		356
	PGIM Global Total Return A	63		312
	T. Rowe Price European Stock Fund	15		308
*	Fidelity Inflation Protected Bond Index Fund	34		304
	Artisan Developing World Fund	24		304
	T. Rowe Price Comm & Tech Investor	3		294
	Vanguard Total Stock Market Index Fund	1		195
	ProShares UltraPro S&P500	3		90
				<u>188,387,903</u>

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b)	(c)	December 31, 2022	
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e)	
(a)			Current	Value
COMMON STOCKS		SHARES		
	Columbia Financial, Inc.	38,271	\$	491,395
	Tesla, Inc.	2,684		330,555
	Microsoft Corporation	805		193,114
	Apple Inc.	764		99,262
	Liberty All-Star Growth	6,817		70,007
	Alibaba Group Holding Limited	786		69,239
	Nvidia Corporation	319		46,645
	Alphabet Inc. Class C	477		42,324
	Amazon.Com, Inc.	464		38,953
	Netflix, Inc.	122		35,975
	Coupang, Inc.	2,308		33,951
	Crowdstrike Holdings, Inc.	301		31,692
	Fedex Corporation	181		31,417
	The Trade Desk, Inc.	633		28,377
	Alphabet Inc. Class A	319		28,123
	Palantir Technologies Inc.	4,360		27,991
	Norwegian Cruise Line Holdings Ltd.	2,020		24,725
	Dynatrace, Inc.	600		22,980
	Shopify Inc.	550		19,091
	Docusign, Inc.	323		17,901
	Walmart Inc.	123		17,426
	Stryker Corporation	63		15,349
	Abbott Laboratories	131		14,412
	Blink Charging Co.	1,225		13,438
	Kla Corporation	36		13,403
	Salesforce, Inc.	99		13,157
	Clearway Energy, Inc.	400		12,748
	Xpeng Inc.	1,280		12,723
	Analog Devices, Inc.	77		12,583
	L3Harris Technologies, Inc.	59		12,370
	Jpmorgan Chase & Co.	91		12,185
	Sofi Technologies, Inc.	2,566		11,830
	Paypal Holdings, Inc.	164		11,680
	CSX Corporation	373		11,568
	Advanced Micro Devices, Inc.	175		11,353
	United Airlines Holdings, Inc.	300		11,310
	The Home Depot, Inc.	36		11,246
	Jd.Com, Inc.	200		11,226
	American Well Corporation	3,933		11,130
	Texas Instruments Incorporated	67		11,093
	Meta Platforms, Inc.	92		11,024
	The Progressive Corporation	84		10,908
	Bank Of Montreal	250		10,820
	Cleveland-Cliffs Inc.	670		10,794
	Bank Of America Corporation	314		10,410
	Accenture Public Limited Company	39		10,301
	Generac Holdings Inc.	100		10,066
	Nio Inc.	1,027		10,009
	International Flavors & Fragrances Inc.	94		9,903
	Uber Technologies, Inc.	380		9,397
	RTX Corporation	93		9,393
	Snowflake Inc.	65		9,330
	Fisker Inc.	1,271		9,240
	Target Corporation	59		8,832
	Bigcommerce Holdings, Inc.	1,000		8,740
	Elcom Technology Communications Corporation	100		8,493
	Rivian Automotive, Inc.	455		8,386
	Verizon Communications Inc.	209		8,228
	Teladoc Health, Inc.	375		8,869
	Carried Forward			2,119,090

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current Value	

COMMON STOCKS (continued)		SHARES	
	Brought Forward		\$ 2,119,090
Nordson Corporation	34		8,155
Capital One Financial Corporation	86		7,990
Rockwell Automation, Inc.	31		7,880
Asml Holding NV	14		7,680
Activision Blizzard, Inc.	100		7,655
The Goldman Sachs Group, Inc.	22		7,647
Martin Marietta Materials, Inc.	22		7,502
Landstar System, Inc.	46		7,481
Genuine Parts Company	43		7,474
Expeditors International Of Washington, Inc	70		7,283
Aptargroup, Inc.	66		7,268
Houlihan Lokey, Inc.	83		7,244
Elevance Health, Inc.	14		7,207
Sunrun Inc.	300		7,206
Amgen Inc.	27		7,170
Steris Public Limited Company	38		7,095
Csg Systems International, Inc.	124		7,090
Lincoln Electric Holdings, Inc.	49		7,080
Icf International, Inc.	70		6,972
Laboratory Corporation Of America Holdings	29		6,890
Nano-X Imaging Ltd.	933		6,886
Waters Corporation	20		6,852
Eplus Inc.	152		6,731
Okta, Inc.	95		6,491
Marten Transport, Ltd.	328		6,479
Universal Health Services, Inc.	45		6,385
Cummins Inc.	26		6,271
Square Fcifi Multimercado Credito Privado	100		6,257
The Tjx Companies, Inc.	79		6,255
Fleetcor Technologies, Inc.	34		6,245
Totalenergies SE	100		6,217
Netapp, Inc.	103		6,189
Broadridge Financial Solutions, Inc.	46		6,139
Watsco, Inc.	24		6,035
Marvell Technology, Inc	163		6,028
Caci International Inc.	20		6,012
Globe Life Inc.	50		5,970
Omnicom Group Inc.	73		5,939
Regions Financial Corporation	274		5,911
Freeport-Mcmoran Inc.	156		5,909
Eli Lilly And Company	16		5,900
Synaptics Incorporated	62		5,900
Berkshire Hathaway Inc.	19		5,899
Curtiss-Wright Corporation	35		5,891
Intuit Inc.	15		5,860
Caterpillar Inc.	24		5,814
Atlassian Corporation	45		5,791
Prosperity Bancshares, Inc.	77		5,576
International Business Machines Corporation	39		5,558
Asgn Incorporated	68		5,541
Silgan Holdings Inc.	107		5,536
Northland Power Inc.	200		5,481
Zoom Video Communications, Inc.	79		5,351
Parker-Hannifin Corporation	18		5,350
Emcor Group, Inc.	35		5,213
Coinbase Global, Inc.	147		5,202
Deere & Company	12		5,177
Carried Forward			2,487,300

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022	
			(e) Current	Value

COMMON STOCKS (continued)		SHARES		
		Brought Forward	\$	2,487,300
Quantumscape Corporation		912		5,171
Kohl's Corporation		204		5,149
United States Steel Corporation		205		5,146
Gentex Corporation		188		5,125
Micron Technology, Inc.		101		5,068
Independent Bank Corp.		60		5,054
Royal Caribbean Cruises Ltd.		100		4,943
Canopy Growth Corporation		2,139		4,941
H.B. Fuller Company		69		4,936
Oracle Corporation		60		4,865
Visa Inc.		23		4,798
Ford Motor Company		411		4,781
Chargepoint Holdings, Inc.		500		4,765
Hyllion Holdings Corp.		2,000		4,680
Kering SA		91		4,618
Hess Corporation		32		4,566
Insight Enterprises, Inc.		45		4,512
Mercury Systems, Inc.		100		4,474
Qualcomm Incorporated		40		4,435
Thermo Fisher Scientific Inc.		8		4,408
Needham Small Cap Growth Fund; Institutional		283		4,394
Ulta Beauty, Inc.		9		4,387
The Charles Schwab Corporation		51		4,263
Plexus Corp.		41		4,235
Shell Plc.		74		4,234
Eastman Chemical Company		52		4,202
Unilever Plc.		83		4,202
Bhp Group Limited		68		4,190
Manpowergroup Inc.		50		4,182
Evgo Inc.		933		4,171
The Azek Company Inc.		200		4,064
Veeva Systems Inc.		25		4,035
Abb Ltd.		131		3,990
Ss&C Technologies Holdings, Inc.		76		3,967
Merck & Co., Inc.		35		3,914
Chevron Corporation		21		3,835
Umb Financial Corporation		46		3,818
Lam Research Corporation		9		3,800
Union Pacific Corporation		18		3,774
Roche Holding Ltd.		96		3,768
Nucor Corporation		28		3,715
Genius Sports Limited		1,030		3,677
Blackrock, Inc.		5		3,596
Rio Tinto Plc		50		3,593
Toyota Motor Corporation		26		3,588
Johnson & Johnson		20		3,580
Mastercard Incorporated.		10		3,490
Nike, Inc.		29		3,414
Schlumberger NV		63		3,382
Nextera Energy, Inc.		40		3,381
Imperial Petroleum Inc.		13,981		3,371
Adobe Inc.		10		3,365
Doximity, Inc.		100		3,356
Morgan Stanley		39		3,344
Delta Air Lines, Inc.		102		3,339
Upstart Holdings Inc.		251		3,318
Miller Industries, Inc.		124		3,307
Appian Corporation		100		3,256
Carried Forward				2,727,232

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022
			(e) Current Value

COMMON STOCKS (continued)		SHARES	
	Brought Forward		\$ 2,727,232
Hon Hai Precision Industry Co., Ltd.	500		3,230
Costco Wholesale Corporation	7		3,211
Jumia Technologies AG	1,000		3,210
Starbucks Corporation	32		3,192
Illinois Tool Works Inc.	14		3,106
BNP Paribas SA	109		3,097
C3.Ai, Inc.	275		3,077
Orsted A/S	100		3,020
Roblox Corporation	105		2,988
Astrazeneca Plc.	44		2,952
Ing Groep NV	240		2,919
Kratos Defense & Security Solutions, Inc.	280		2,890
Tokyo Electron Limited	39		2,873
Broadcom Inc.	5		2,867
Conocophillips	24		2,793
Crown Castle International Corp	20		2,771
Taiwan Semiconductor Manufacturing Co., Ltd.	36		2,696
Suncoke Energy, Inc.	300		2,589
Robinhood Markets, Inc.	315		2,564
Zebra Technologies Corporation	10		2,564
3M Company	21		2,548
Beyond Meat, Inc.	200		2,462
Carnival Corp.	300		2,418
Carvana Co.	500		2,370
Gaotu Techedu Inc.	1,000		2,360
Draftkings Inc.	207		2,358
Chicken Soup For The Soul Entertainment Inc.	460		2,355
Vistra Corp.	100		2,320
Cricut, Inc.	250		2,318
Wayfair Inc.	70		2,302
Baidu, Inc.	20		2,288
Taat Global Alternatives Inc.	9,701		2,255
American Superconductor Corporation	600		2,208
Materialise NV	250		2,200
Banco Bilbao Vizcaya Argentaria SA	358		2,154
BP Plc.	61		2,145
Danaher Corporation	8		2,127
Magnite, Inc.	200		2,118
Nestle (Malaysia) Berhad	18		2,084
Johnson Controls International Plc.	32		2,062
Onemain Holdings, Inc.	61		2,038
Affirm Holdings Inc.	207		2,002
Anheuser-Busch Inbev SA	33		1,981
Chewy, Inc.	53		1,965
Intesa Sanpaolo Spa	146		1,943
Banco Santander SA	647		1,910
Acreage Holdings, Inc.	3,800		1,900
Stoneco Ltd.	200		1,888
Intuitive Surgical, Inc.	7		1,857
Plug Power Inc.	150		1,856
Gsk Plc.	53		1,849
The Walt Disney Company	21		1,824
Lucid Group, Inc	265		1,810
Toast, Inc.	100		1,803
Fanuc Corporation	117		1,759
Lordstown Motors Corp.	1,500		1,710
Telefonica SA	476		1,698
Sprout Social Inc.	30		1,694
Carried Forward			2,864,780

See independent auditors' report

Quadient, Inc. 401(k) Plan

Attachment to Form 5500

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 94-2388882

Plan #: 001

Plan #: 001	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	December 31, 2022 (e) Current Value	
(a)				

See independent auditors' report