

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☒ a single-employer plan</div><div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div><div>☐ a DFE (specify) _____</div></div>
B	This return/report is: <div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. <div>☒</div>
D	Check box if filing under: <div><div>☐ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. <div>☐</div>

Part II	Basic Plan Information—enter all requested information
1a	Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1960
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OHIO EDUCATION ASSOCIATION 225 EAST BROAD STREET P.O. BOX 2550 COLUMBUS, OH 43215
2b	Employer Identification Number (EIN) 31-4269414
2c	Plan Sponsor's telephone number 614-227-3102
2d	Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/15/2024	MARK HILL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/14/2024	PATRICIA COLLINS MURDOCK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
3c Administrator's telephone number		<div style="background-color: #cccccc; height: 40px;"></div>	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	238
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	12
a(2) Total number of active participants at the end of the plan year		6a(2)	11
b Retired or separated participants receiving benefits		6b	181
c Other retired or separated participants entitled to future benefits.....		6c	5
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	197
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	33
f Total. Add lines 6d and 6e		6f	230
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OHIO EDUCATION ASSOCIATION UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OHIO EDUCATION ASSOCIATION</u>	D Employer Identification Number (EIN) <u>31-4269414</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>95776873</u>
b Actuarial value	2b <u>105354560</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>220</u> <u>82696271</u> <u>82696271</u>
b For terminated vested participants.....	<u>6</u> <u>707823</u> <u>707823</u>
c For active participants.....	<u>12</u> <u>10667022</u> <u>10956002</u>
d Total	<u>238</u> <u>94071116</u> <u>94360096</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.27 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>27931</u>
b Expected plan-related expenses	6b <u>403000</u>
c Total (line 6a + line 6b)	6c <u>430931</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>12/19/2023</u>
Signature of actuary		Date
<u>LORI A DEVORE</u>		<u>23-05257</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>614-436-8100</u>
Firm name		Telephone number (including area code)
<u>8940 LYRA DRIVE, SUITE 250</u> <u>COLUMBUS, OH 43240-2293</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	15890029
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	15890029
10 Interest on line 9 using prior year's actual return of <u>-12.66</u> %	0	-2011678
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	13878351

Part III Funding Percentages		
14 Funding target attainment percentage	14	96.94 %
15 Adjusted funding target attainment percentage	15	111.65 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	100.76 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	430931
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		2883887	266504
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	697435
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	697435	697435
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WILLMINGTON TRUST INV MGMT, LLC
58-1711952

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SLC MANAGEMENT

04-3132283

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	143513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	139083	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	47158	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MATRIX TRUST COMPANY

75-3182674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50 51 53 59 60 61 62 68 99	NONE	33383	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CLARK, SCHAEFER, HACKETT AND CO.

31-0800053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	12350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: CIT DB GROWTH PORTFOLIO		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 82-0737797-187	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20513532
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION		D Employer Identification Number (EIN) 31-4269414

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	511035	574755
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	2634169	2234191
(2) U.S. Government securities	1c(2)	5924965	8708914
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	28851658	26338864
(B) All other	1c(3)(B)	19462057	21427892
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	29660261	20513532
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	272408	322365
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	8460320	9065744

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	95776873	89186257

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	95776873	89186257
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	77801	
(B) U.S. Government securities	2b(1)(B)	153318	
(C) Corporate debt instruments	2b(1)(C)	1876495	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2107614
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	25704	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25704
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	25093474	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	25271320	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-177846
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2681903	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2681903

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2447355
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		369224
d Total income. Add all income amounts in column (b) and enter total	2d		2090148
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8304887	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8304887
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	59898	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	315979	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		375877
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8680764
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-6590616
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & CO.

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 501774.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023		
A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO EDUCATION ASSOCIATION		D Employer Identification Number (EIN) 31-4269414
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 58-1711952		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



OHIO EDUCATION ASSOCIATION

Ohio Education Association Union Pension Plan

Financial Statements and Supplemental Schedules

August 31, 2023 and 2022

With Independent Auditors' Report



OHIO EDUCATION ASSOCIATION

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Independent Auditors' Report

To the Participants and the OEA Union Defined Benefit Plan Committee Ohio Education Association Union Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of the Ohio Education Association Union Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of August 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended August 31, 2023 and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of the Ohio Education Association Union Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ohio Education Association Union Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ohio Education Association Union Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ohio Education Association Union Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of August 31, 2023 and the supplemental schedule of reportable transactions for the year ended August 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
March 4, 2024



OHIO EDUCATION ASSOCIATION

Ohio Education Association Union Pension Plan**Statements of Net Assets Available for Benefits****August 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Investments, at fair value:		
Interest-bearing cash	\$ 2,234,191	\$ 2,634,169
Collective investment trust	20,513,532	29,660,261
U.S. government securities	8,708,914	5,924,965
Corporate debt instruments	47,766,756	48,313,715
Real estate investment funds	9,065,744	8,460,320
Registered investment company	<u>322,365</u>	<u>272,408</u>
	<u>88,611,502</u>	<u>95,265,838</u>
 Receivables:		
Accrued interest	<u>574,755</u>	<u>511,035</u>
 Net assets available for benefits	 <u><u>\$ 89,186,257</u></u>	 <u><u>\$ 95,776,873</u></u>

See accompanying notes to the financial statements.



OHIO EDUCATION ASSOCIATION

Ohio Education Association Union Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended August 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions:		
Investment activity:		
Interest and dividend income	\$ <u>2,502,542</u>	\$ <u>1,981,425</u>
Total additions	<u>2,502,542</u>	<u>1,981,425</u>
Deductions:		
Net depreciation in fair value of investments	412,394	16,478,191
Benefits paid to participants	8,304,887	8,406,319
Commissions, custodian, and professional fees	<u>375,877</u>	<u>402,885</u>
Total deductions	<u>9,093,158</u>	<u>25,287,395</u>
Net decrease in net assets available for benefits	(6,590,616)	(23,305,970)
Net assets available for benefits:		
Beginning of year	<u>95,776,873</u>	<u>119,082,843</u>
End of year	\$ <u><u>89,186,257</u></u>	\$ <u><u>95,776,873</u></u>

See accompanying notes to the financial statements.

Ohio Education Association Union Pension Plan

Notes to the Financial Statements

1. Plan Description

The following description of the Ohio Education Association (the Employer) Union Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan covering all members of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000, and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees hired after these respective dates are covered by a separate defined contribution retirement plan. On August 31, 2013, all Professional Staff Union Member participants not yet retired were credited with benefits through their Normal Retirement Date (NRD) and benefits were then frozen for this group effective September 1, 2013. If the Professional Staff Union member had already reached NRD, no additional benefits accrued. The Association Staff Union/NSO participants are unaffected by this Plan amendment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Employer contributions are made in amounts sufficient, on an actuarial basis, to fund at a minimum, the Plan's normal cost on a current basis and to fund the actuarial liability for past service costs in accordance with Department of Treasury Regulations. The Employer's contributions to the Plan during the years ended August 31, 2023 and 2022 satisfied the minimum funding requirements established by ERISA and did not exceed the Employer's maximum allowable contributions for that Plan year.

Eligibility

An eligible employee is a member of the Ohio Education Association Professional Staff Union hired prior to September 1, 2000 and all members of the Ohio Association Staff Union/NSO hired prior to April 17, 1993. Employees are eligible to participate in the Plan when they have attained the age of 21 and completed a year of eligible service or have completed three years of eligible service, regardless of age. Eligible participants enter the Plan on the first day of the Plan year nearest the date when the eligibility requirements are met.

Vesting

Participants are 100% vested in their accrued benefit after five years of eligible service with the Employer. In some circumstances, participants in the Professional Staff Union may elect to purchase additional years of vested service in accordance with the provisions of the Plan.

Payments of benefits

Upon termination of a participant's employment for any reason prior to attaining normal retirement age, participants are entitled to receive their vested accrued benefit as of the date of termination at either their normal retirement date or an elected optional payment date as allowed within the provisions of the Plan. After attaining normal retirement age or the requirements necessary to elect an optional payment date as allowed within the provisions of the Plan, participants may elect to commence payment of their account within the provisions of the Plan. Lump-sum distributions are made, as soon as administratively possible, to participants when the present value of the qualified joint and survivor annuity or other death benefit is equal to or less than \$1,000.

Certain participants are eligible to receive a 3% cost of living adjustment (adjusted biennially) in accordance with the provisions of the Plan.

Administrative expenses

Administrative fees of the Plan may be paid from the assets of the Plan to the extent permitted under ERISA. Expenses not paid by the Plan are paid by the Employer.

2. Summary of Significant Accounting Policies

Basis of accounting

The financial statements are prepared on the accrual basis of accounting.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts and disclosures. As such, actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on the trade date basis. Interest is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and uncertainties

The Plan invests in various investments that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change.

Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates or assumptions in the near term would be material to the financial statements.

Payment of benefits

Benefits are recorded when paid.

Plan termination

Although the Employer has not indicated any intention to do so, it has the right to terminate the Plan at any time subject to the provisions set forth in the ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan document. Upon termination, it is possible that the net assets will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a U.S. governmental agency, at the time. Some benefits may not be provided for at all. Information concerning payment of benefits if the Plan terminates is available in the Plan's Summary Plan Description.

Reclassifications

Certain amounts in the 2022 financial statements have been reclassified to conform to the 2023 presentation.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through March 4, 2024, the date on which the financial statements were available to be issued.

3. Information Certified by the Trustee

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Matrix Trust Company, the trustee, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of August 31, 2023 and 2022 and the supplemental schedule of assets (held at end of year) as of August 31, 2023 and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended August 31, 2023 and 2022 and the information reflected on the supplemental schedule of reportable transactions for the year ended August 31, 2023.

4. Fair Value Measurements

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy under generally accepted accounting principles are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurements level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methodologies used for assets measured at fair value:

- *Interest-bearing cash:* Valued at observable market quotations for identical assets and priced on a daily basis.
- *Collective investment trust:* Valued at the net asset value (NAV), which is based on the fair value of the underlying securities held by the fund less its liabilities. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV. The fund manager's objective is to seek total return consisting of long-term growth of capital and current income based on various expected retirement dates.
- *Fixed income:* U.S. government securities are valued using pricing models maximizing the use of observable inputs for similar securities. Corporate debt securities are valued using quoted prices in markets that are not very active, broker / dealer quotations, or alternative pricing sources with reasonable levels of price transparency and maximize the use of observable inputs for similar securities.
- *Real estate investment funds:* Funds hold various real estate and mortgage assets and are valued using quoted prices in markets that are not very active, or broker / dealer quotations.
- *Registered investment company:* Valued at NAV of shares held by the Plan at year end, which is based on observable market quotations for identical assets and priced on a daily basis.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 31, 2023 and 2022:

August 31, 2023:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest-bearing cash	\$ 2,234,191	2,234,191	-	-
Fixed income:				
Corporate debt instruments	47,766,756	-	47,766,756	-
U.S. government securities	8,708,914	-	8,708,914	-
Real estate investment funds	9,065,744	-	9,065,744	-
Registered investment company	<u>322,365</u>	<u>322,365</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	68,097,970	2,556,556	65,541,414	-
Investments, at NAV	<u>20,513,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, at fair value	\$ <u>88,611,502</u>	<u>2,556,556</u>	<u>65,541,414</u>	<u>-</u>

August 31, 2022:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Interest-bearing cash	\$ 2,634,169	2,634,169	-	-
Fixed income:				
Corporate debt instruments	48,313,715	-	48,313,715	-
U.S. government securities	5,924,965	-	5,924,965	-
Real estate investment funds	8,460,320	-	8,460,320	-
Registered investment company	<u>272,408</u>	<u>272,408</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	65,605,577	2,906,577	62,699,000	-
Investments, at NAV	<u>29,660,261</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, at fair value	\$ <u>95,265,838</u>	<u>2,906,577</u>	<u>62,699,000</u>	<u>-</u>

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following tables summarize investments measured at fair value based on NAV per share practical expedient as of August 31, 2023 and 2022:

<u>August 31, 2023</u>	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective investment trust	\$20,513,532	n/a	Daily	Daily
<u>August 31, 2022</u>	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective investment trust	\$29,660,261	n/a	Daily	Daily

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of August 31 is as follows:

	<u>2023</u>	<u>2022</u>
Vested benefits:		
Participants currently receiving benefits	\$ 73,967,081	\$ 77,070,547
Vested benefits for other participants	<u>10,591,939</u>	<u>10,714,463</u>
Total vested.....	84,559,020	87,785,010
Non-vested benefits.....	<u>294,659</u>	<u>277,245</u>
Total actuarial present value of accumulated plan benefits.....	\$ <u>84,853,679</u>	\$ <u>88,062,255</u>

Changes in actuarial present value of accumulated plan benefits during the years ended August 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits-beginning of year	\$ 88,062,255	\$ 95,056,263
Increase (decrease) during the year attributable to:		
Interest accumulated	4,828,151	4,745,323
Assumption changes*	(736,470)	(3,386,026)
Other changes	1,004,630	53,014
Benefits paid.....	<u>(8,304,887)</u>	<u>(8,406,319)</u>
Actuarial present value of accumulated Plan benefits-end of year	\$ <u>84,853,679</u>	\$ <u>88,062,255</u>

* Assumption changes in 2023 primarily relate to the change in the interest rate from 5.75% to 5.87%. Assumption changes in 2022 primarily relate to the change in the interest rate from 5.22% to 5.75%, a change in the mortality improvement scale from MP-2020 to MP-2021, and a change in the optional payment form election percentages from 100% straight life annuity to 30% joint and 75% survivor annuity and 70% straight life annuity.

Accumulated plan benefits are those future periodic payments, under the Plan's provisions, to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are paid based on employees' five highest years of compensation during years of credited service. The accumulated plan benefits information above is computed based on the employees' average compensation during the five years ending on the benefit information date. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were as follows:

- *Life expectancy of participants* – Pri-2012 Mortality Study with Blue Collar Adjustments projected generationally from 2012 with Scale MP-2021 for the years ended August 31, 2023 and 2022.
- *Retirement age assumptions* – Participants are assumed to retire according to a graded schedule beginning at age 55 and increasing until full retirement is assumed at the earlier of 32 years of service or the attainment of age 62 with 5 years of service.
- *Salary increases* - 3% assumed for the years ended August 31, 2023 and 2022.
- *Interest rate for funding* – The interest rate used was 5.87% and 5.75% for the years ended August 31, 2023 and 2022, respectively.
- *Form of benefit payment* – Assumed 30% participants will elect the joint & 75% survivor annuity payment option and 70% will elect a life annuity for the years ended August 31, 2023 and August 31, 2022.
- *Cost of living increase* – Assumed 2.50% for the years ended August 31, 2023 and 2022, for all eligible participants.

The valuation method used is the standard unit credit cost method. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Income Tax Status

The Plan obtained its latest determination letter on October 22, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. Party-in-Interest Transactions

Certain Plan investments are managed by Wilmington Trust, an affiliate of Matrix Trust Company, the trustee of the Plan. Therefore, transactions involving these investments qualify as party-in-interest transactions.

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	DB Growth Portfolio Institutional Class (CUSIP 97183J699)	Collective investment trust	12,650,167	20,513,532
	Aercap Ireland Cap/Global (CUSIP 00774MAU9)	Corporate debt instrument	570,677	560,768
	Alibaba Group Holding (CUSIP 01609WAQ5)	Corporate debt instrument	317,782	296,704
	Allstate Corp (CUSIP 020002BC4)	Corporate debt instrument	394,227	313,438
	Amazon.Com Inc (CUSIP 023135bt2)	Corporate debt instrument	846,231	612,850
	Ameren Illinois Co (CUSIP 02361DAR1)	Corporate debt instrument	581,578	457,285
	American Express Co (CUSIP 025816DB2)	Corporate debt instrument	359,213	352,418
	American Tower Corp (CUSIP 03027XAX8)	Corporate debt instrument	551,740	533,953
	American Tower Corp (CUSIP 03027XBB5)	Corporate debt instrument	200,578	181,609
	Anheuser-Busch Inbev Wor (CUSIP 03523TBU1)	Corporate debt instrument	185,249	182,797
	Anheuser-Busch Inbev Wor (CUSIP 035240AQ3)	Corporate debt instrument	389,045	336,773
	Anthem Inc (CUSIP 036752AB9)	Corporate debt instrument	683,109	646,400
	Apple Inc (CUSIP 037833bh2)	Corporate debt instrument	813,479	654,265
	Ares Capital Corp (CUSIP 04010LBE2)	Corporate debt instrument	159,863	160,299
	AT&T Inc (CUSIP 00206RHJ4)	Corporate debt instrument	380,338	334,783
	AT&T Inc (CUSIP 00206RKG6)	Corporate debt instrument	222,821	188,060
	Avalonbay Communities (CUSIP 05348EBG3)	Corporate debt instrument	435,033	372,959
	Bank Of America Corp (CUSIP 06051GJZ3)	Corporate debt instrument	853,953	751,106
	Bank Of Nova Scotia (CUSIP 06417XAE1)	Corporate debt instrument	352,220	336,795
	Barclays PLC (CUSIP 06738EBQ7)	Corporate debt instrument	693,106	700,035
	Belrose Funding Trust (CUSIP 080807AA8)	Corporate debt instrument	417,919	343,415
	Berkshire Hathaway Fin (CUSIP 084664BV2)	Corporate debt instrument	363,516	309,594
	BHP Billiton Fin USA Ltd (CUSIP 055451BA5)	Corporate debt instrument	347,173	335,060
	Blackstone Private Cre (CUSIP 09261HAD9)	Corporate debt instrument	344,795	336,215
	BNP Paribas (CUSIP 09659W2K9)	Corporate debt instrument	555,488	487,407
	Boston Gas Company (CUSIP 100743AL7)	Corporate debt instrument	382,467	332,243
	BP Cap Markets America (CUSIP 10373QBT6)	Corporate debt instrument	635,210	586,838
	Branch Banking & Trust (CUSIP 07330MAC1)	Corporate debt instrument	414,769	391,003
	Brookfield Finance Inc (CUSIP 11271RAA7)	Corporate debt instrument	136,293	132,465
	Burlington North Santa Fe (CUSIP 12189LAP6)	Corporate debt instrument	477,840	393,719
	California St Build America Bonds (CUSIP 13063A7D0)	Corporate debt instrument	247,592	213,169
	Cameron Lng LLC (CUSIP 133434AA8)	Corporate debt instrument	273,739	239,471
	Canadian Natl Railway (CUSIP 136375CP5)	Corporate debt instrument	305,741	239,241
	Capital One Financial Co (CUSIP 14040HCA1)	Corporate debt instrument	635,725	609,630
	Capital One Financial Co (CUSIP 14040HCS2)	Corporate debt instrument	170,000	163,708
	Centerpoint Energy Res (CUSIP 15189YAF3)	Corporate debt instrument	233,743	207,264
	Cigna Corp (CUSIP 125523CL2)	Corporate debt instrument	212,314	168,716
	Cisco Systems Inc (CUSIP 17275RAF9)	Corporate debt instrument	427,413	327,310
	Citigroup Inc (CUSIP 172967ML2)	Corporate debt instrument	397,865	339,665
	Cno Global Funding (CUSIP 18977W2B5)	Corporate debt instrument	65,902	65,575
	Comcast Corp (CUSIP 20030NBH3)	Corporate debt instrument	714,845	682,551
	Comcast Corp (CUSIP 20030NBU4)	Corporate debt instrument	344,432	237,180
	Comcast Corp (CUSIP 20030NBW0)	Corporate debt instrument	387,467	385,448
	Commonwealth Edison Co (CUSIP 202795JA9)	Corporate debt instrument	125,143	92,033
	Conagra Brands Inc (CUSIP 205887CF7)	Corporate debt instrument	385,097	352,706
	Conocophillips Company (CUSIP 20826FBE5)	Corporate debt instrument	309,567	302,317
	Cons Edison Co Of NY (CUSIP 209111FD0)	Corporate debt instrument	382,177	333,187
	Consumers Energy Co (CUSIP 210518CZ7)	Corporate debt instrument	403,016	323,046
	Corebridge Financial Inc (CUSIP 21871XAD1)	Corporate debt instrument	351,235	343,326
	Corporate Office Prop LP (CUSIP 22003BAN6)	Corporate debt instrument	155,856	126,213
	DTE Electric Co (CUSIP 23338VAC0)	Corporate debt instrument	320,256	310,746
	DTE Electric Co (CUSIP 23338VAK2)	Corporate debt instrument	349,556	297,938
	Duke Energy Corp (CUSIP 26441CBS3)	Corporate debt instrument	466,303	466,948
	Duke Energy Indiana LLC (CUSIP 26443TAA4)	Corporate debt instrument	239,354	180,815
	Electricite De France SA (CUSIP 268317AQ7)	Corporate debt instrument	144,748	110,314
	Enel Finance Intl NV (CUSIP 29278GAF5)	Corporate debt instrument	372,975	323,149
	Energy Transfer LP (CUSIP 86765BAT6)	Corporate debt instrument	746,804	688,342
	Exxon Mobil Corporation (CUSIP 30231GAZ5)	Corporate debt instrument	157,462	151,333
	Florida Power & Light Co (CUSIP 341081FD4)	Corporate debt instrument	384,877	305,038
	Florida Power & Light Co (CUSIP 341081ff6)	Corporate debt instrument	349,596	327,896
	Franklin Resources Inc (CUSIP 354613AL5)	Corporate debt instrument	430,413	363,446
	General Dynamics Corp (CUSIP 369550BH0)	Corporate debt instrument	404,069	335,621

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	General Motors Finl Co (CUSIP 37045XDV5)	Corporate debt instrument	370,406	375,171
	Gilead Sciences Inc (CUSIP 375558BJ1)	Corporate debt instrument	379,641	334,950
	Goldman Sachs Group Inc (CUSIP 38141GXR0)	Corporate debt instrument	797,277	684,966
	GSK Consumer Healthcare (CUSIP 36264FAM3)	Corporate debt instrument	359,404	342,300
	Home Depot Inc (CUSIP 437076BX9)	Corporate debt instrument	544,886	482,571
	HSBC Holdings PLC (CUSIP 404280BH1)	Corporate debt instrument	673,871	643,177
	Hyundai Capital America (CUSIP 44891ABY2)	Corporate debt instrument	221,066	213,941
	Hyundai Capital America (CUSIP 44891ACH8)	Corporate debt instrument	214,445	213,785
	Intel Corp (CUSIP 458140BG4)	Corporate debt instrument	607,468	493,279
	Intercontinentalexchange (CUSIP 45866FAP9)	Corporate debt instrument	439,407	330,719
	Johnson & Johnson (CUSIP 478160BJ2)	Corporate debt instrument	180,299	163,583
	Johnson & Johnson (CUSIP 478160CM4)	Corporate debt instrument	282,769	228,071
	JPMorgan Chase & Co (CUSIP 46647PAJ5)	Corporate debt instrument	840,224	679,360
	JPMorgan Chase & Co (CUSIP 46647pcj3)	Corporate debt instrument	341,571	291,579
	Key Bank Na (CUSIP 49327M3H5)	Corporate debt instrument	248,795	217,595
	Kimberly-Clark Corp (CUSIP 494368BW2)	Corporate debt instrument	176,490	144,796
	Kimco Realty Corp (CUSIP 49446RAP4)	Corporate debt instrument	261,971	243,756
	Kinder Morgan Ener Part (CUSIP 494550BV7)	Corporate debt instrument	661,898	600,033
	Lowe's Cos Inc (CUSIP 548661DU8)	Corporate debt instrument	213,352	163,827
	Manuf & Traders Trust Co (CUSIP 55279HAQ3)	Corporate debt instrument	594,874	558,338
	Manulife Financial Corp (CUSIP 56501RAE6)	Corporate debt instrument	375,525	337,372
	Mastercard Inc (CUSIP 57636QAL8)	Corporate debt instrument	347,952	261,006
	McKesson Corp (CUSIP 581557BU8)	Corporate debt instrument	144,211	144,039
	Medtronic Inc (CUSIP 585055BT2)	Corporate debt instrument	197,797	166,560
	Microsoft Corp (CUSIP 594918CE2)	Corporate debt instrument	723,551	496,391
	Midamerican Energy Co (CUSIP 595620AL9)	Corporate debt instrument	296,512	243,891
	Mitsubishi UFJ Fin Grp (CUSIP 606822BN3)	Corporate debt instrument	632,324	593,056
	National Rural Util Coop (CUSIP 637432NQ4)	Corporate debt instrument	514,698	514,235
	National Rural Util Coop (CUSIP 637432NS0)	Corporate debt instrument	89,799	83,431
	Natwest Group PLC (CUSIP 639057AC2)	Corporate debt instrument	224,859	204,237
	Nevada Power Co (CUSIP 641423CC0)	Corporate debt instrument	366,078	325,218
	New York Life Insurance (CUSIP 64952GAT5)	Corporate debt instrument	442,927	321,223
	Northrop Grumman Corp (CUSIP 666807BN1)	Corporate debt instrument	357,160	326,120
	Omnicom Group Inc (CUSIP 681919BD7)	Corporate debt instrument	363,653	323,422
	Oncor Electric Delivery (CUSIP 68233JBP8)	Corporate debt instrument	401,733	322,082
	Oracle Corp (CUSIP 68389XAE5)	Corporate debt instrument	320,780	269,179
	O'Reilly Automotive Inc (CUSIP 67103HAK3)	Corporate debt instrument	221,926	189,082
	Pacificorp (CUSIP 695114CG1)	Corporate debt instrument	180,542	148,654
	Penske Truck Leasing/Ptl (CUSIP 709599BM5)	Corporate debt instrument	183,161	164,898
	Pfizer Investment Enter (CUSIP 716973AG7)	Corporate debt instrument	517,166	500,475
	PNC Bank NA (CUSIP 69349LAR9)	Corporate debt instrument	510,685	471,917
	PPL Electric Utilities (CUSIP 69351UAR4)	Corporate debt instrument	237,021	186,105
	Prologis LP (CUSIP 74340XBR1)	Corporate debt instrument	390,865	346,640
	Prudential Financial Inc (CUSIP 74432QCJ2)	Corporate debt instrument	206,796	144,379
	Pub Svc Elec & Gas (CUSIP 74456qaz9)	Corporate debt instrument	535,859	456,380
	Public Service Electric (CUSIP 74456QBY1)	Corporate debt instrument	107,719	90,995
	Qualcomm Inc (CUSIP 747525BS1)	Corporate debt instrument	195,259	202,088
	Raytheon Tech Corp (CUSIP 75513ECB5)	Corporate debt instrument	359,810	258,937
	Rio Tinto Fin USA PLC (CUSIP 76720AAN6)	Corporate debt instrument	328,857	328,576
	Siemens Financieringsmat (CUSIP 82620KAU7)	Corporate debt instrument	566,314	530,407
	Simon Property Group LP (CUSIP 828807DC8)	Corporate debt instrument	681,543	644,308
	Simon Property Group LP (CUSIP 828807dj3)	Corporate debt instrument	342,446	354,689
	Southwestern Public Serv (CUSIP 845743bn2)	Corporate debt instrument	360,843	298,443
	Southwestern Public Serv (CUSIP 845743BS1)	Corporate debt instrument	393,028	321,020
	Spectra Energy Partners (CUSIP 84756NAD1)	Corporate debt instrument	689,802	635,558
	State Street Corp (CUSIP 857477BG7)	Corporate debt instrument	406,790	347,004
	Statoil Asa (CUSIP 85771PAL6)	Corporate debt instrument	369,522	330,864
	Sumitomo Mitsui Finl Grp (CUSIP 86562MCR9)	Corporate debt instrument	351,545	349,605
	Target Corp (CUSIP 87612EBP0)	Corporate debt instrument	159,687	159,190
	Telefonica Emisiones Sau (CUSIP 87938WAT0)	Corporate debt instrument	494,940	432,546
	Texas Instruments Inc (CUSIP 882508BP8)	Corporate debt instrument	169,505	155,723
	Toronto-Dominion Bank (CUSIP 89115A2E1)	Corporate debt instrument	203,046	191,199

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	Total Capital Intl SA (CUSIP 89153VAT6)	Corporate debt instrument	334,678	279,907
	Travelers Cos Inc (CUSIP 89417EAN9)	Corporate debt instrument	258,842	215,457
	Trinity Health Corp (CUSIP 896517AB5)	Corporate debt instrument	172,047	153,046
	Trustees Princeton Univ (CUSIP 89837LAG0)	Corporate debt instrument	140,457	88,603
	Union Electric Co (CUSIP 906548CM2)	Corporate debt instrument	287,841	278,964
	United Parcel Service (CUSIP 911312BN5)	Corporate debt instrument	438,900	388,834
	Unitedhealth Group Inc (CUSIP 91324PBE1)	Corporate debt instrument	455,263	398,584
	Unitedhealth Group Inc (CUSIP 91324PCQ3)	Corporate debt instrument	343,249	334,571
	Univ Of California CA Revenues Build America Bonds (CUSIP 91412GDZ5)	Corporate debt instrument	200,728	170,381
	US Bancorp Fr�� (CUSIP 91159HJF8)	Corporate debt instrument	335,000	320,257
	Ventas Realty LP (CUSIP 92277GAD9)	Corporate debt instrument	277,516	269,845
	Ventas Realty LP (CUSIP 92277GAP2)	Corporate debt instrument	262,040	245,744
	Verizon Communications (CUSIP 92343vcq5)	Corporate debt instrument	430,345	339,761
	Verizon Communications (CUSIP 92343VEU4)	Corporate debt instrument	679,545	657,375
	Virginia Elec & Power Co (CUSIP 927804GM0)	Corporate debt instrument	94,896	94,318
	Vmware Inc (CUSIP 928563AD7)	Corporate debt instrument	229,401	205,741
	Walmart Inc (CUSIP 931142EC3)	Corporate debt instrument	38,269	26,388
	Walmart Inc (CUSIP 931142EZ2)	Corporate debt instrument	350,311	357,923
	Wells Fargo & Company (CUSIP 94974BGL8)	Corporate debt instrument	687,923	674,875
	Welltower Inc (CUSIP 95040QAG9)	Corporate debt instrument	472,639	454,643
	Benchmark Mortgage Trust 2020-Ig2 B (CUSIP 08162NAM8)	Real estate investment fund	338,095	200,381
	Benchmark Mortgage Trust 2020-Ig3 T33B (CUSIP 08162QBL2)	Real estate investment fund	215,320	146,228
	Black Diamond Clo Ltd 2021-1A A1A (CUSIP 09204WAA2)	Real estate investment fund	300,000	286,530
	Brean Asset Backed Securities 2023-Rm6 A1 (CUSIP 10638AAA4)	Real estate investment fund	286,325	278,565
	CF Hippolyta Issuer LLC 2021-1A A1 (CUSIP 12530MAE5)	Real estate investment fund	207,299	182,132
	DB Master Finance LLC 2021-1A A2I (CUSIP 233046AN1)	Real estate investment fund	206,325	180,953
	Drive Auto Receivables Trust 2021-2 C (CUSIP 262104AE2)	Real estate investment fund	485,436	495,745
	Exeter Automobile Receivables 2021-2A C (CUSIP 30165XAE5)	Real estate investment fund	185,970	187,121
	Exeter Automobile Receivables 2021-3A C (CUSIP 30166AAE4)	Real estate investment fund	656,021	662,278
	FASST 2023-S1 A1 (CUSIP 31739RAA1)	Real estate investment fund	185,728	186,163
	Fin of AmerStru 2022-S6 (CUSIP 31740XAA5)	Real estate investment fund	345,107	355,659
	Finance Of America Structured 2023-S1 A3 (CUSIP 31739RAC7)	Real estate investment fund	116,616	116,601
	Fremf Mortgage Trust 2015-K47 C (CUSIP 30293AAQ3)	Real estate investment fund	409,166	420,253
	Fremf Mortgage Trust 2018-K80 C (CUSIP 30307RAG2)	Real estate investment fund	287,777	258,207
	Fremf Mortgage Trust 2019-K91 C (CUSIP 30309JAG8)	Real estate investment fund	357,681	314,002
	Fremf Mortgage Trust 2019-K93 C (CUSIP 30313FAU9)	Real estate investment fund	156,998	140,124
	Fremf Mortgage Trust 2020-K105 C (CUSIP 302975BG1)	Real estate investment fund	180,115	158,902
	GS Mortgage Securities Trust 2014-Gc22 B (CUSIP 36253BAZ6)	Real estate investment fund	324,008	270,608
	JP Morgan Chase Commercial Mor 2015-Frr2 Ak39 (CUSIP 46644KAG5)	Real estate investment fund	310,570	327,327
	Magnetite Clo Ltd 2017-19A Ar (CUSIP 55954KAL9)	Real estate investment fund	520,000	513,236
	Santander Auto Rec Tr (CUSIP 80286FAE3)	Real estate investment fund	334,851	327,587
	Santander Drive Auto Receivabl 2022-3 C (CUSIP 80285UAF8)	Real estate investment fund	649,876	629,084
	Scott Trust 2023-Sfs 2023-Sfs A (CUSIP 810064AA3)	Real estate investment fund	210,000	206,506
	Sfave Commercial Mortgage Secu 2015-5Ave B (CUSIP 78413MAL2)	Real estate investment fund	340,484	217,917
	Shops At Crystals Trust 2016-C 2016-Cstl D (CUSIP 82510wal4)	Real estate investment fund	301,344	272,966
	SLG Office Trust 2021-Ova A (CUSIP 78449RAA3)	Real estate investment fund	502,519	389,018
	Soho Trust 2021 A (CUSIP 83410JAA6)	Real estate investment fund	250,928	174,291
	Sound Point Clo Ltd 2017-3A A2 (CUSIP 83611GAC5)	Real estate investment fund	480,600	469,222
	US Treasury Notes (CUSIP 912810TS7)	Real estate investment fund	276,516	278,672
	Wells Fargo Commercial Mortgag 2016-Lc25 B (CUSIP 95000JBA5)	Real estate investment fund	76,435	66,875
	Westlake Automobile Receivable 2022-2A D (CUSIP 96042VAG4)	Real estate investment fund	360,000	352,591
*	Wilmington US Government Money Mkt Instl (CUSIP 97181C605)	Registered investment company	322,365	322,365
	US Treasury Note/Bond (CUSIP 912810TL2)	U.S. government security	48,206	43,383
	US Treasury Note/Bond (CUSIP 912810TN8)	U.S. government security	611,011	587,148
	US Treasury Note/Bond (CUSIP 912810TQ1)	U.S. government security	224,579	209,109
	US Treasury Note/Bond (CUSIP 91282CFZ9)	U.S. government security	547,916	539,945
	US Treasury Note/Bond (CUSIP 91282CGC9)	U.S. government security	434,456	427,082
	US Treasury Note/Bond (CUSIP 91282CGM7)	U.S. government security	49,251	47,578
	US Treasury Note/Bond (CUSIP 91282CGR6)	U.S. government security	552,227	539,494
	US Treasury Note/Bond (CUSIP 91282CGV7)	U.S. government security	1,059,292	1,037,956
	US Treasury Note/Bond (CUSIP 91282CHC8)	U.S. government security	287,149	282,375
	US Treasury Note/Bond (CUSIP 91282CHK0)	U.S. government security	427,545	424,894

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	US Treasury Note/Bond (CUSIP 91282CHQ7)	U.S. government security	113,823	114,272
	US Treasury Principal STRIPS (CUSIP 912803GP2)	U.S. government security	144,086	137,669
	US Treasury STRIPS (CUSIP 912834A65)	U.S. government security	433,660	308,681
	US Treasury STRIPS (CUSIP 912834LX4)	U.S. government security	354,048	332,375
	US Treasury STRIPS (CUSIP 912834MT2)	U.S. government security	731,496	581,711
	US Treasury STRIPS (CUSIP 912834MZ8)	U.S. government security	327,395	337,544
	US Treasury STRIPS (CUSIP 912834NV6)	U.S. government security	215,075	192,995
	US Treasury STRIPS (CUSIP 912834PB8)	U.S. government security	398,787	362,511
	US Treasury STRIPS (CUSIP 912834PM4)	U.S. government security	527,777	475,373
	US Treasury STRIPS (CUSIP 912834QH4)	U.S. government security	561,414	467,270
	US Treasury STRIPS (CUSIP 912834RR1)	U.S. government security	362,862	307,980
	US Treasury STRIPS (CUSIP 912834TV0)	U.S. government security	326,613	281,087
	US Treasury STRIPS (CUSIP 912834UY2)	U.S. government security	749,639	355,532
	US Treasury STRIPS (CUSIP 912834WC8)	U.S. government security	<u>335,530</u>	<u>314,950</u>
			<u>\$ 88,713,904</u>	<u>\$ 88,611,502</u>

* Identifies a party-in-interest to the Plan

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

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Schedule H, Line 4.j. - Schedule of Reportable Transactions

Year Ended August 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
<u>Category (i) - Single transactions in excess of 5% of the net plan assets:</u>						
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,483,000 shares purchased in a single transaction	\$ 6,483,000	\$ -	\$ 6,483,000	\$ 6,483,000	\$ -
DB Growth Portfolio Institutional Class (CUSIP 97183J699)	595,628 shares sold in a single transaction	-	8,720,000	5,957,747	8,720,000	2,762,253
<u>Category (iii) - Series of transactions in excess of 5% of the net plan assets:</u>						
DB Growth Portfolio Institutional Class (CUSIP 97183J699)	676,046 shares sold in a series of 3 transactions	-	9,963,000	6,742,118	9,963,000	3,220,882
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	20,713,631 shares purchased in a series of 223 transactions	20,713,631	-	20,713,631	20,713,631	-
	20,663,674 shares sold in a series of 64 transactions	-	20,663,674	20,663,674	20,663,674	-

* Identifies a party-in-interest to the Plan

Notes: Columns (e) and (f) were excluded as they were not applicable.

There were no reportable category (ii) or (iv) transactions for the year ended August 31, 2023.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of September 1, 2022

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49										
50-54						1	1			
55-59						2		1		
60-64						1	1	1		
65-69							1	1		
70+							2			

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Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of May 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor reflecting ARPA funding relief.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of May 2022), without regard to interest rate stabilization.
1st Segment Rate	0.93%
2nd Segment Rate	2.72%
3rd Segment Rate	3.32%
Salary Increases	3.00%
Severance Pay Assumption	10% load added to average compensation for Participants eligible to include.
COLA Increases	2.50%
Optional Payment Form Election Percentage	30% Joint and 75% Survivor Annuity 70% Straight Life Annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

For ERISA Requirements

Valuation Compensation	Participant salaries are limited to the IRC Section 401(a)(17) limit that was in effect as of the beginning of the plan year. Projected benefits are limited to the IRC Section 415(b) limit that was in effect as of the end of the plan year.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the 401(a)(17) compensation limit of \$305,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.
Expected Return on Assets	
2020 Plan Year	4.99%
2021 Plan Year	5.22%
2022 Plan Year	5.75%
Trust Expenses Included in Target Normal Cost	The normal cost for funding purposes includes assumed expenses equal to the actual expenses paid by the trust in the previous year rounded to the next \$1,000. General administrative expenses include trustee and investment fees.
Actuarial Method	Standard unit credit cost method
Valuation Date	September 1, 2022

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 1

Retirement Rates

Age	Current Year Rates
55	5.00%
56	5.00%
57	10.00%
58	10.00%
59	20.00%
60	20.00%
61	20.00%
62	30.00%
63	30.00%
64	30.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70	100.00%

For professional staff retirements prior to the age at which full benefits are payable from the plan, payment is assumed to be deferred until the time full benefits are payable.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 2

Withdrawal Rates

Age	Rate
20	5.4384%
21	5.4083%
22	5.3344%
23	5.2213%
24	5.0732%
25	4.8948%
26	4.6904%
27	4.4648%
28	4.2220%
29	3.9665%
30	3.7020%
31	3.4319%
32	3.1593%
33	2.8866%
34	2.6160%
35	2.3492%
36	2.0879%
37	1.8335%
38	1.5875%
39	1.3518%
40	1.1283%
41	0.9186%
42	0.7250%
43	0.5500%
44	0.3960%
45	0.2653%
46	0.1595%
47	0.0798%
48	0.0274%
49	0.0015%
50+	0.0000%

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2022</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023	

A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report ☐ the final return/report	
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here.	☒	
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description) _____	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II Basic Plan Information —enter all requested information					
1a Name of plan Ohio Education Association Union Pension Plan	<table style="width: 100%;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 07/01/1960</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 07/01/1960	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 07/01/1960					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Ohio Education Association 225 East Broad Street P.O. Box 2550 Columbus OH 43215	<table style="width: 100%;"> <tr> <td>2b Employer Identification Number (EIN) 31-4269414</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 614-227-3102</td> </tr> <tr> <td>2d Business code (see instructions) 541990</td> </tr> </table>	2b Employer Identification Number (EIN) 31-4269414	2c Plan Sponsor's telephone number 614-227-3102	2d Business code (see instructions) 541990	
2b Employer Identification Number (EIN) 31-4269414					
2c Plan Sponsor's telephone number 614-227-3102					
2d Business code (see instructions) 541990					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		3/15/24 Date	Mark Hill Enter name of individual signing as plan administrator
SIGN HERE		03/14/24 Date	Patricia Collins Murdock Enter name of individual signing as employer or plan sponsor
SIGN HERE	_____ Signature of DFE	_____ Date	_____ Enter name of individual signing as DFE

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Form 5500 (2022)
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3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 238
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 12
a(2) Total number of active participants at the end of the plan year	6a(2) 11
b Retired or separated participants receiving benefits	6b 181
c Other retired or separated participants entitled to future benefits	6c 5
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 197
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 33
f Total. Add lines 6d and 6e	6f 230
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.j. - Schedule of Reportable Transactions

Year Ended August 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
<u>Category (i) - Single transactions in excess of 5% of the net plan assets:</u>						
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	6,483,000 shares purchased in a single transaction	\$ 6,483,000	\$ -	\$ 6,483,000	\$ 6,483,000	\$ -
DB Growth Portfolio Institutional Class (CUSIP 97183J699)	595,628 shares sold in a single transaction	-	8,720,000	5,957,747	8,720,000	2,762,253
<u>Category (iii) - Series of transactions in excess of 5% of the net plan assets:</u>						
DB Growth Portfolio Institutional Class (CUSIP 97183J699)	676,046 shares sold in a series of 3 transactions	-	9,963,000	6,742,118	9,963,000	3,220,882
* Wilmington U. S. Govt Money Mkt Instl (CUSIP 97181C605)	20,713,631 shares purchased in a series of 223 transactions	20,713,631	-	20,713,631	20,713,631	-
	20,663,674 shares sold in a series of 64 transactions	-	20,663,674	20,663,674	20,663,674	-

* Identifies a party-in-interest to the Plan

Notes: Columns (e) and (f) were excluded as they were not applicable.

There were no reportable category (ii) or (iv) transactions for the year ended August 31, 2023.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 09/01/2022 and ending 08/31/2023

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OHIO EDUCATION ASSOCIATION UNION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OHIO EDUCATION ASSOCIATION	D Employer Identification Number (EIN) 31-4269414	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2022</u>				
2 Assets:				
a Market value	2a	95,776,873		
b Actuarial value	2b	105,354,560		
3 Funding target/participant count breakdown				
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	220	82,696,271	82,696,271	
b For terminated vested participants	6	707,823	707,823	
c For active participants	12	10,667,022	10,956,002	
d Total	238	94,071,116	94,360,096	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b			
5 Effective interest rate	5		5.27%	
6 Target normal cost				
a Present value of current plan year accruals	6a		27,931	
b Expected plan-related expenses	6b		403,000	
c Total (line 6a + line 6b)	6c		430,931	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>LAD</u> Signature of actuary	<u>12/19/2023</u> Date
	LORI A DEVORE Type or print name of actuary	2305257 Most recent enrollment number
	AON CONSULTING, INC. Firm name	614-436-8100 Telephone number (including area code)
	8940 LYRA DRIVE, SUITE 250 COLUMBUS OH 43240-2293 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	15,890,029
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	15,890,029
10	Interest on line 9 using prior year's actual return of <u>-12.66%</u>	0	-2,011,678
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	13,878,351

Part III		Funding Percentages	
14	Funding target attainment percentage	14	96.94%
15	Adjusted funding target attainment percentage	15	111.65%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.76%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	430,931	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		
a Net shortfall amortization installment	2,883,887	Installment 266,504	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	697,435	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	697,435	697,435
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	10.00%	0.9025	5.14
58	10.00%	0.8123	4.71
59	20.00%	0.7310	8.63
60	20.00%	0.5848	7.02
61	20.00%	0.4679	5.71
62	30.00%	0.3743	6.96
63	30.00%	0.2620	4.95
64	30.00%	0.1834	3.52
65	30.00%	0.1284	2.50
66	30.00%	0.0899	1.78
67	30.00%	0.0629	1.26
68	30.00%	0.0440	0.90
69	30.00%	0.0308	0.64
70	100.00%	0.0216	1.51
Weighted Average			60.64

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of May 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor reflecting ARPA funding relief.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of May 2022), without regard to interest rate stabilization.
1st Segment Rate	0.93%
2nd Segment Rate	2.72%
3rd Segment Rate	3.32%
Salary Increases	3.00%
Severance Pay Assumption	10% load added to average compensation for Participants eligible to include.
COLA Increases	2.50%
Optional Payment Form Election Percentage	30% Joint and 75% Survivor Annuity 70% Straight Life Annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

For ERISA Requirements

Valuation Compensation

Participant salaries are limited to the IRC Section 401(a)(17) limit that was in effect as of the beginning of the plan year. Projected benefits are limited to the IRC Section 415(b) limit that was in effect as of the end of the plan year.

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the 401(a)(17) compensation limit of \$305,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

Expected Return on Assets

2020 Plan Year	4.99%
2021 Plan Year	5.22%
2022 Plan Year	5.75%

Trust Expenses Included in Target Normal Cost

The normal cost for funding purposes includes assumed expenses equal to the actual expenses paid by the trust in the previous year rounded to the next \$1,000. General administrative expenses include trustee and investment fees.

Actuarial Method

Standard unit credit cost method

Valuation Date

September 1, 2022

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 1

Retirement Rates

Age	Current Year Rates
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68	30.00%
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70	100.00%

For professional staff retirements prior to the age at which full benefits are payable from the plan, payment is assumed to be deferred until the time full benefits are payable.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Table 2

Withdrawal Rates

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20	5.4384%
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25	4.8948%
26	4.6904%
27	4.4648%
28	4.2220%
29	3.9665%
30	3.7020%
31	3.4319%
32	3.1593%
33	2.8866%
34	2.6160%
35	2.3492%
36	2.0879%
37	1.8335%
38	1.5875%
39	1.3518%
40	1.1283%
41	0.9186%
42	0.7250%
43	0.5500%
44	0.3960%
45	0.2653%
46	0.1595%
47	0.0798%
48	0.0274%
49	0.0015%
50+	0.0000%

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date: July 1, 1960

Effective Date of Last Amendment: December 3, 2021

Plan Year: September 1 to August 31

Employer Fiscal Year: September 1 to August 31

Employer ID Number: 31-4269414

Plan Number: 001

Eligibility

Certain collectively-bargained employees are eligible to participate in the Plan on the nearest September 1 following the attainment of age 21 and the completion of one year of service, or the completion of three years of service, whichever is earlier. Associate staff employees hired after April 17, 1993 and professional staff employees hired after September 1, 2000 are not eligible.

Service

Service is equal to the nearest years, completed months, and days of employment. Service for benefit accrual purposes for PSU participants is frozen as of August 31, 2013.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer, including maternity or paternity leave.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability.
- (4) A lay-off for lack of work or other cause continuing for a period of not more than one year.

An employee will be given credit for his pre-break service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or less than five years.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year

Ohio Education Association Union Pension Plan

EIN: 31-4269414 PN: 001

Normal Retirement Date

Normal Retirement Date is the first day of the month coinciding with or next following attainment of age 62 and the completion of five years of service, or the completion of 32 years of service, whichever is earlier.

Normal Retirement Benefit

For associate staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime is 2.0% of Average Compensation multiplied by service, not greater than 32 years.

For professional staff employees, the amount of annual benefit to be paid in monthly installments for the individual's lifetime based on service to Normal Retirement Date is 2.2% of Average Compensation multiplied by service, subject to a maximum of 32 years. For employees hired prior to May 16, 1992, and who retired under Option B, their benefit was based on 2.0% of Average Compensation. Professional staff benefits were frozen as of August 31, 2013, at which time an additional benefit was determined, which is considered an Accrued Benefit.

Cost-of-Living Adjustment

Associate staff employees retiring on or after May 15, 1992 and before September 1, 2000 shall receive a Cost of Living Adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit and increased by the initial 3% increase every other September 1st thereafter.

Professional staff employees with between 15 and 20 years of service as of August 31, 1997 who retire during their 20th year of service will receive a cost-of-living adjustment to their retirement benefits. The monthly benefit will be adjusted upward 3% of the retiree's monthly benefit on the September 1st following the 5th anniversary of their retirement and will increase by the initial 3% every other September 1st thereafter.

Delayed Retirement

A participant may continue in the employment of the Employer after his Normal Retirement Date. In such event, he will receive at actual retirement or death the greater of (1) his Accrued Benefit as of his delayed retirement date, based on his service and Average Compensation at that date or (2) his Accrued Benefit as of his Normal Retirement Date increased actuarially from his Normal Retirement Date to his commencement date.

Average Compensation

Average Compensation is equal to the highest average for 60 consecutive months of the participant's employment. Average Compensation was frozen for professional staff employees as of August 31, 2013.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated in Normal Retirement Benefit above, using Average Compensation as of the date of determination and service projected to Normal Retirement Date.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

As noted previously, professional staff employees had their Accrued Benefits frozen, after an increased benefit was provided, as of August 31, 2013.

Early Retirement Benefits

Option A—Upon the attainment of age 55 and ten years of service, a participant may elect to retire. A participant may elect to retire and receive a portion of their accrued benefit upon attainment of age 52 and six years of service. He may receive a monthly benefit for life beginning at his Normal Retirement Date equal to the benefit accrued at the early retirement date. Payments may begin immediately, with the benefit being reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which the early retirement date precedes the Normal Retirement Date.

Option B—Upon the attainment of age 60 and five years of service or the completion of 27 years of service for associate staff or completion of 20 years of service for professional staff, a participant may elect to retire. A benefit equal to the Accrued Benefit plus an additional amount, which, when added to the Accrued Benefit equals the benefit he would have accrued if he had continued service until his Normal Retirement Date, is payable immediately.

Professional Staff—Separate early retirement provisions apply to the Accrued Benefit earned as of August 31, 2013 and the additional accrued granted through the plan amendment.

Disability Retirement Benefit

An associate staff participant who is determined to be disabled before his Normal Retirement Date will continue to accrue benefits based on the last rate of pay until the earlier of the Early Retirement Option B Date and the Normal Retirement Date.

Death Benefit

In the case of a participant who dies on or before his early retirement date, the survivor benefit shall be the actuarial equivalent of the vested Accrued Benefit to the date of death.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant is fully vested in his Accrued Benefit.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) An adjusted benefit to be paid during the participant's lifetime with a percentage of the benefit to be continued to a designated beneficiary after the participant's death for the joint annuitant's lifetime.
- (2) An adjusted benefit to be paid for a minimum number of months certain and thereafter for life.
- (3) A lump sum benefit, if less than \$5,000.

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. For lump sum benefits, assumptions are based on the applicable table and the applicable interest rate as of the July preceding the beginning of the Plan Year. Other optional forms are based on the greater of the amounts determined using methods (1) and (2) below.

- (1) For ASU, the UP-1984 Mortality Table set back one year and the 417(e) interest rates as of the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit. For PSU, the 1983 Group Annuity Mortality Table for Males set back two years and the 417(e) interest rates at the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit.
- (2) The applicable 417(e) mortality table in effect at the beginning of the Plan Year containing the date of distribution and the applicable 417(e) interest rates as of the April preceding the beginning of the Plan Year containing the date of distribution.

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Plan Changes Since the Prior Year

The financial accounting and plan reporting valuations do not reflect any plan changes. The funding valuation reflects the amendment of the actuarial equivalence assumptions effective August 31, 2021. The Participant's Accrued Benefit is amended from using method (1) below to using the greater of the amounts determined using methods (1) and (2) below.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

- (1) For ASU, the UP-1984 Mortality Table set back one year and the 417(e) interest rates as of the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit. For PSU, the 1983 Group Annuity Mortality Table for Males set back two years and the 417(e) interest rates at the beginning of the Plan Year, or 5%, whichever produces the greater IRS 415 maximum benefit.
- (2) The applicable 417(e) mortality table in effect at the beginning of the Plan Year containing the date of distribution and the applicable 417(e) interest rates as of the April preceding the beginning of the Plan Year containing the date of distribution.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

These changes were made to better reflect the anticipated plan experience. Neither of these assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

The funding valuation reflects the following assumption changes:

- A change in the expected return on assets from 5.22% to 5.75%.
- A change in the optional payment form election percentages from 100% Straight Life Annuity to 30% Joint and 75% Survivor Annuity and 70% Straight Life Annuity.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of September 1, 2022

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49										
50-54						1	1			
55-59						2		1		
60-64						1	1	1		
65-69							1	1		
70+							2			

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Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 2,883,887	September 1, 2022	15	\$ 266,504

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	10.00%	0.9025	5.14
58	10.00%	0.8123	4.71
59	20.00%	0.7310	8.63
60	20.00%	0.5848	7.02
61	20.00%	0.4679	5.71
62	30.00%	0.3743	6.96
63	30.00%	0.2620	4.95
64	30.00%	0.1834	3.52
65	30.00%	0.1284	2.50
66	30.00%	0.0899	1.78
67	30.00%	0.0629	1.26
68	30.00%	0.0440	0.90
69	30.00%	0.0308	0.64
70	100.00%	0.0216	1.51
Weighted Average			60.64

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

Original Effective Date: July 1, 1960

Effective Date of Last Amendment: December 3, 2021

Plan Year: September 1 to August 31

Employer Fiscal Year: September 1 to August 31

Employer ID Number: 31-4269414

Plan Number: 001

Eligibility

Certain collectively-bargained employees are eligible to participate in the Plan on the nearest September 1 following the attainment of age 21 and the completion of one year of service, or the completion of three years of service, whichever is earlier. Associate staff employees hired after April 17, 1993 and professional staff employees hired after September 1, 2000 are not eligible.

Service

Service is equal to the nearest years, completed months, and days of employment. Service for benefit accrual purposes for PSU participants is frozen as of August 31, 2013.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer, including maternity or paternity leave.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability.
- (4) A lay-off for lack of work or other cause continuing for a period of not more than one year.

An employee will be given credit for his pre-break service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or less than five years.

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year

Ohio Education Association Union Pension Plan

EIN: 31-4269414 PN: 001

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Ohio Education Association Union Pension Plan
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Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
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Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

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OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	DB Growth Portfolio Institutional Class (CUSIP 97183J699)	Collective investment trust	12,650,167	20,513,532
	Aercap Ireland Cap/Global (CUSIP 00774MAU9)	Corporate debt instrument	570,677	560,768
	Alibaba Group Holding (CUSIP 01609WAQ5)	Corporate debt instrument	317,782	296,704
	Allstate Corp (CUSIP 020002BC4)	Corporate debt instrument	394,227	313,438
	Amazon.Com Inc (CUSIP 023135bt2)	Corporate debt instrument	846,231	612,850
	Ameren Illinois Co (CUSIP 02361DAR1)	Corporate debt instrument	581,578	457,285
	American Express Co (CUSIP 025816DB2)	Corporate debt instrument	359,213	352,418
	American Tower Corp (CUSIP 03027XAX8)	Corporate debt instrument	551,740	533,953
	American Tower Corp (CUSIP 03027XBB5)	Corporate debt instrument	200,578	181,609
	Anheuser-Busch Inbev Wor (CUSIP 03523TBU1)	Corporate debt instrument	185,249	182,797
	Anheuser-Busch Inbev Wor (CUSIP 035240AQ3)	Corporate debt instrument	389,045	336,773
	Anthem Inc (CUSIP 036752AB9)	Corporate debt instrument	683,109	646,400
	Apple Inc (CUSIP 037833bh2)	Corporate debt instrument	813,479	654,265
	Ares Capital Corp (CUSIP 04010LBE2)	Corporate debt instrument	159,863	160,299
	AT&T Inc (CUSIP 00206RHJ4)	Corporate debt instrument	380,338	334,783
	AT&T Inc (CUSIP 00206RKG6)	Corporate debt instrument	222,821	188,060
	Avalonbay Communities (CUSIP 05348EBG3)	Corporate debt instrument	435,033	372,959
	Bank Of America Corp (CUSIP 06051GJZ3)	Corporate debt instrument	853,953	751,106
	Bank Of Nova Scotia (CUSIP 06417XAE1)	Corporate debt instrument	352,220	336,795
	Barclays PLC (CUSIP 06738EBQ7)	Corporate debt instrument	693,106	700,035
	Belrose Funding Trust (CUSIP 080807AA8)	Corporate debt instrument	417,919	343,415
	Berkshire Hathaway Fin (CUSIP 084664BV2)	Corporate debt instrument	363,516	309,594
	BHP Billiton Fin USA Ltd (CUSIP 055451BA5)	Corporate debt instrument	347,173	335,060
	Blackstone Private Cre (CUSIP 09261HAD9)	Corporate debt instrument	344,795	336,215
	BNP Paribas (CUSIP 09659W2K9)	Corporate debt instrument	555,488	487,407
	Boston Gas Company (CUSIP 100743AL7)	Corporate debt instrument	382,467	332,243
	BP Cap Markets America (CUSIP 10373QBT6)	Corporate debt instrument	635,210	586,838
	Branch Banking & Trust (CUSIP 07330MAC1)	Corporate debt instrument	414,769	391,003
	Brookfield Finance Inc (CUSIP 11271RAA7)	Corporate debt instrument	136,293	132,465
	Burlington North Santa Fe (CUSIP 12189LAP6)	Corporate debt instrument	477,840	393,719
	California St Build America Bonds (CUSIP 13063A7D0)	Corporate debt instrument	247,592	213,169
	Cameron Lng LLC (CUSIP 133434AA8)	Corporate debt instrument	273,739	239,471
	Canadian Natl Railway (CUSIP 136375CP5)	Corporate debt instrument	305,741	239,241
	Capital One Financial Co (CUSIP 14040HCA1)	Corporate debt instrument	635,725	609,630
	Capital One Financial Co (CUSIP 14040HCS2)	Corporate debt instrument	170,000	163,708
	Centerpoint Energy Res (CUSIP 15189YAF3)	Corporate debt instrument	233,743	207,264
	Cigna Corp (CUSIP 125523CL2)	Corporate debt instrument	212,314	168,716
	Cisco Systems Inc (CUSIP 17275RAF9)	Corporate debt instrument	427,413	327,310
	Citigroup Inc (CUSIP 172967ML2)	Corporate debt instrument	397,865	339,665
	Cno Global Funding (CUSIP 18977W2B5)	Corporate debt instrument	65,902	65,575
	Comcast Corp (CUSIP 20030NBH3)	Corporate debt instrument	714,845	682,551
	Comcast Corp (CUSIP 20030NBU4)	Corporate debt instrument	344,432	237,180
	Comcast Corp (CUSIP 20030NBW0)	Corporate debt instrument	387,467	385,448
	Commonwealth Edison Co (CUSIP 202795JA9)	Corporate debt instrument	125,143	92,033
	Conagra Brands Inc (CUSIP 205887CF7)	Corporate debt instrument	385,097	352,706
	Conocophillips Company (CUSIP 20826FBE5)	Corporate debt instrument	309,567	302,317
	Cons Edison Co Of NY (CUSIP 209111FD0)	Corporate debt instrument	382,177	333,187
	Consumers Energy Co (CUSIP 210518CZ7)	Corporate debt instrument	403,016	323,046
	Corebridge Financial Inc (CUSIP 21871XAD1)	Corporate debt instrument	351,235	343,326
	Corporate Office Prop LP (CUSIP 22003BAN6)	Corporate debt instrument	155,856	126,213
	DTE Electric Co (CUSIP 23338VAC0)	Corporate debt instrument	320,256	310,746
	DTE Electric Co (CUSIP 23338VAK2)	Corporate debt instrument	349,556	297,938
	Duke Energy Corp (CUSIP 26441CBS3)	Corporate debt instrument	466,303	466,948
	Duke Energy Indiana LLC (CUSIP 26443TAA4)	Corporate debt instrument	239,354	180,815
	Electricite De France SA (CUSIP 268317AQ7)	Corporate debt instrument	144,748	110,314
	Enel Finance Intl NV (CUSIP 29278GAF5)	Corporate debt instrument	372,975	323,149
	Energy Transfer LP (CUSIP 86765BAT6)	Corporate debt instrument	746,804	688,342
	Exxon Mobil Corporation (CUSIP 30231GAZ5)	Corporate debt instrument	157,462	151,333
	Florida Power & Light Co (CUSIP 341081FD4)	Corporate debt instrument	384,877	305,038
	Florida Power & Light Co (CUSIP 341081ff6)	Corporate debt instrument	349,596	327,896
	Franklin Resources Inc (CUSIP 354613AL5)	Corporate debt instrument	430,413	363,446
	General Dynamics Corp (CUSIP 369550BH0)	Corporate debt instrument	404,069	335,621

OHIO EDUCATION ASSOCIATION UNION PENSION PLAN

EIN 31-4269414

PN 001

Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	General Motors Finl Co (CUSIP 37045XDV5)	Corporate debt instrument	370,406	375,171
	Gilead Sciences Inc (CUSIP 375558BJ1)	Corporate debt instrument	379,641	334,950
	Goldman Sachs Group Inc (CUSIP 38141GXR0)	Corporate debt instrument	797,277	684,966
	GSK Consumer Healthcare (CUSIP 36264FAM3)	Corporate debt instrument	359,404	342,300
	Home Depot Inc (CUSIP 437076BX9)	Corporate debt instrument	544,886	482,571
	HSBC Holdings PLC (CUSIP 404280BH1)	Corporate debt instrument	673,871	643,177
	Hyundai Capital America (CUSIP 44891ABY2)	Corporate debt instrument	221,066	213,941
	Hyundai Capital America (CUSIP 44891ACH8)	Corporate debt instrument	214,445	213,785
	Intel Corp (CUSIP 458140BG4)	Corporate debt instrument	607,468	493,279
	Intercontinentalexchange (CUSIP 45866FAP9)	Corporate debt instrument	439,407	330,719
	Johnson & Johnson (CUSIP 478160BJ2)	Corporate debt instrument	180,299	163,583
	Johnson & Johnson (CUSIP 478160CM4)	Corporate debt instrument	282,769	228,071
	JPMorgan Chase & Co (CUSIP 46647PAJ5)	Corporate debt instrument	840,224	679,360
	JPMorgan Chase & Co (CUSIP 46647pcj3)	Corporate debt instrument	341,571	291,579
	Key Bank Na (CUSIP 49327M3H5)	Corporate debt instrument	248,795	217,595
	Kimberly-Clark Corp (CUSIP 494368BW2)	Corporate debt instrument	176,490	144,796
	Kimco Realty Corp (CUSIP 49446RAP4)	Corporate debt instrument	261,971	243,756
	Kinder Morgan Ener Part (CUSIP 494550BV7)	Corporate debt instrument	661,898	600,033
	Lowe's Cos Inc (CUSIP 548661DU8)	Corporate debt instrument	213,352	163,827
	Manuf & Traders Trust Co (CUSIP 55279HAQ3)	Corporate debt instrument	594,874	558,338
	Manulife Financial Corp (CUSIP 56501RAE6)	Corporate debt instrument	375,525	337,372
	Mastercard Inc (CUSIP 57636QAL8)	Corporate debt instrument	347,952	261,006
	McKesson Corp (CUSIP 581557BU8)	Corporate debt instrument	144,211	144,039
	Medtronic Inc (CUSIP 585055BT2)	Corporate debt instrument	197,797	166,560
	Microsoft Corp (CUSIP 594918CE2)	Corporate debt instrument	723,551	496,391
	Midamerican Energy Co (CUSIP 595620AL9)	Corporate debt instrument	296,512	243,891
	Mitsubishi UFJ Fin Grp (CUSIP 606822BN3)	Corporate debt instrument	632,324	593,056
	National Rural Util Coop (CUSIP 637432NQ4)	Corporate debt instrument	514,698	514,235
	National Rural Util Coop (CUSIP 637432NS0)	Corporate debt instrument	89,799	83,431
	Natwest Group PLC (CUSIP 639057AC2)	Corporate debt instrument	224,859	204,237
	Nevada Power Co (CUSIP 641423CC0)	Corporate debt instrument	366,078	325,218
	New York Life Insurance (CUSIP 64952GAT5)	Corporate debt instrument	442,927	321,223
	Northrop Grumman Corp (CUSIP 666807BN1)	Corporate debt instrument	357,160	326,120
	Omnicom Group Inc (CUSIP 681919BD7)	Corporate debt instrument	363,653	323,422
	Oncor Electric Delivery (CUSIP 68233JBP8)	Corporate debt instrument	401,733	322,082
	Oracle Corp (CUSIP 68389XAE5)	Corporate debt instrument	320,780	269,179
	O'Reilly Automotive Inc (CUSIP 67103HAK3)	Corporate debt instrument	221,926	189,082
	Pacificorp (CUSIP 695114CG1)	Corporate debt instrument	180,542	148,654
	Penske Truck Leasing/Ptl (CUSIP 709599BM5)	Corporate debt instrument	183,161	164,898
	Pfizer Investment Enter (CUSIP 716973AG7)	Corporate debt instrument	517,166	500,475
	PNC Bank NA (CUSIP 69349LAR9)	Corporate debt instrument	510,685	471,917
	PPL Electric Utilities (CUSIP 69351UAR4)	Corporate debt instrument	237,021	186,105
	Prologis LP (CUSIP 74340XBR1)	Corporate debt instrument	390,865	346,640
	Prudential Financial Inc (CUSIP 74432QCJ2)	Corporate debt instrument	206,796	144,379
	Pub Svc Elec & Gas (CUSIP 74456qaz9)	Corporate debt instrument	535,859	456,380
	Public Service Electric (CUSIP 74456QBY1)	Corporate debt instrument	107,719	90,995
	Qualcomm Inc (CUSIP 747525BS1)	Corporate debt instrument	195,259	202,088
	Raytheon Tech Corp (CUSIP 75513ECB5)	Corporate debt instrument	359,810	258,937
	Rio Tinto Fin USA PLC (CUSIP 76720AAN6)	Corporate debt instrument	328,857	328,576
	Siemens Financieringsmat (CUSIP 82620KAU7)	Corporate debt instrument	566,314	530,407
	Simon Property Group LP (CUSIP 828807DC8)	Corporate debt instrument	681,543	644,308
	Simon Property Group LP (CUSIP 828807dj3)	Corporate debt instrument	342,446	354,689
	Southwestern Public Serv (CUSIP 845743bn2)	Corporate debt instrument	360,843	298,443
	Southwestern Public Serv (CUSIP 845743BS1)	Corporate debt instrument	393,028	321,020
	Spectra Energy Partners (CUSIP 84756NAD1)	Corporate debt instrument	689,802	635,558
	State Street Corp (CUSIP 857477BG7)	Corporate debt instrument	406,790	347,004
	Statoil Asa (CUSIP 85771PAL6)	Corporate debt instrument	369,522	330,864
	Sumitomo Mitsui Finl Grp (CUSIP 86562MCR9)	Corporate debt instrument	351,545	349,605
	Target Corp (CUSIP 87612EBP0)	Corporate debt instrument	159,687	159,190
	Telefonica Emisiones Sau (CUSIP 87938WAT0)	Corporate debt instrument	494,940	432,546
	Texas Instruments Inc (CUSIP 882508BP8)	Corporate debt instrument	169,505	155,723
	Toronto-Dominion Bank (CUSIP 89115A2E1)	Corporate debt instrument	203,046	191,199

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	Total Capital Intl SA (CUSIP 89153VAT6)	Corporate debt instrument	334,678	279,907
	Travelers Cos Inc (CUSIP 89417EAN9)	Corporate debt instrument	258,842	215,457
	Trinity Health Corp (CUSIP 896517AB5)	Corporate debt instrument	172,047	153,046
	Trustees Princeton Univ (CUSIP 89837LAG0)	Corporate debt instrument	140,457	88,603
	Union Electric Co (CUSIP 906548CM2)	Corporate debt instrument	287,841	278,964
	United Parcel Service (CUSIP 911312BN5)	Corporate debt instrument	438,900	388,834
	Unitedhealth Group Inc (CUSIP 91324PBE1)	Corporate debt instrument	455,263	398,584
	Unitedhealth Group Inc (CUSIP 91324PCQ3)	Corporate debt instrument	343,249	334,571
	Univ Of California CA Revenues Build America Bonds (CUSIP 91412GDZ5)	Corporate debt instrument	200,728	170,381
	US Bancorp Fr�� (CUSIP 91159HJF8)	Corporate debt instrument	335,000	320,257
	Ventas Realty LP (CUSIP 92277GAD9)	Corporate debt instrument	277,516	269,845
	Ventas Realty LP (CUSIP 92277GAP2)	Corporate debt instrument	262,040	245,744
	Verizon Communications (CUSIP 92343vcq5)	Corporate debt instrument	430,345	339,761
	Verizon Communications (CUSIP 92343VEU4)	Corporate debt instrument	679,545	657,375
	Virginia Elec & Power Co (CUSIP 927804GM0)	Corporate debt instrument	94,896	94,318
	Vmware Inc (CUSIP 928563AD7)	Corporate debt instrument	229,401	205,741
	Walmart Inc (CUSIP 931142EC3)	Corporate debt instrument	38,269	26,388
	Walmart Inc (CUSIP 931142EZ2)	Corporate debt instrument	350,311	357,923
	Wells Fargo & Company (CUSIP 94974BGL8)	Corporate debt instrument	687,923	674,875
	Welltower Inc (CUSIP 95040QAG9)	Corporate debt instrument	472,639	454,643
	Benchmark Mortgage Trust 2020-Ig2 B (CUSIP 08162NAM8)	Real estate investment fund	338,095	200,381
	Benchmark Mortgage Trust 2020-Ig3 T33B (CUSIP 08162QBL2)	Real estate investment fund	215,320	146,228
	Black Diamond Clo Ltd 2021-1A A1A (CUSIP 09204WAA2)	Real estate investment fund	300,000	286,530
	Brean Asset Backed Securities 2023-Rm6 A1 (CUSIP 10638AAA4)	Real estate investment fund	286,325	278,565
	CF Hippolyta Issuer LLC 2021-1A A1 (CUSIP 12530MAE5)	Real estate investment fund	207,299	182,132
	DB Master Finance LLC 2021-1A A2I (CUSIP 233046AN1)	Real estate investment fund	206,325	180,953
	Drive Auto Receivables Trust 2021-2 C (CUSIP 262104AE2)	Real estate investment fund	485,436	495,745
	Exeter Automobile Receivables 2021-2A C (CUSIP 30165XAE5)	Real estate investment fund	185,970	187,121
	Exeter Automobile Receivables 2021-3A C (CUSIP 30166AAE4)	Real estate investment fund	656,021	662,278
	FASST 2023-S1 A1 (CUSIP 31739RAA1)	Real estate investment fund	185,728	186,163
	Fin of AmerStru 2022-S6 (CUSIP 31740XAA5)	Real estate investment fund	345,107	355,659
	Finance Of America Structured 2023-S1 A3 (CUSIP 31739RAC7)	Real estate investment fund	116,616	116,601
	Fremf Mortgage Trust 2015-K47 C (CUSIP 30293AAQ3)	Real estate investment fund	409,166	420,253
	Fremf Mortgage Trust 2018-K80 C (CUSIP 30307RAG2)	Real estate investment fund	287,777	258,207
	Fremf Mortgage Trust 2019-K91 C (CUSIP 30309JAG8)	Real estate investment fund	357,681	314,002
	Fremf Mortgage Trust 2019-K93 C (CUSIP 30313FAU9)	Real estate investment fund	156,998	140,124
	Fremf Mortgage Trust 2020-K105 C (CUSIP 302975BG1)	Real estate investment fund	180,115	158,902
	GS Mortgage Securities Trust 2014-Gc22 B (CUSIP 36253BAZ6)	Real estate investment fund	324,008	270,608
	JP Morgan Chase Commercial Mor 2015-Frr2 Ak39 (CUSIP 46644KAG5)	Real estate investment fund	310,570	327,327
	Magnetite Clo Ltd 2017-19A Ar (CUSIP 55954KAL9)	Real estate investment fund	520,000	513,236
	Santander Auto Rec Tr (CUSIP 80286FAE3)	Real estate investment fund	334,851	327,587
	Santander Drive Auto Receivabl 2022-3 C (CUSIP 80285UAF8)	Real estate investment fund	649,876	629,084
	Scott Trust 2023-Sfs 2023-Sfs A (CUSIP 810064AA3)	Real estate investment fund	210,000	206,506
	Sfave Commercial Mortgage Secu 2015-5Ave B (CUSIP 78413MAL2)	Real estate investment fund	340,484	217,917
	Shops At Crystals Trust 2016-C 2016-Cstl D (CUSIP 82510wal4)	Real estate investment fund	301,344	272,966
	SLG Office Trust 2021-Ova A (CUSIP 78449RAA3)	Real estate investment fund	502,519	389,018
	Soho Trust 2021 A (CUSIP 83410JAA6)	Real estate investment fund	250,928	174,291
	Sound Point Clo Ltd 2017-3A A2 (CUSIP 83611GAC5)	Real estate investment fund	480,600	469,222
	US Treasury Notes (CUSIP 912810TS7)	Real estate investment fund	276,516	278,672
	Wells Fargo Commercial Mortgag 2016-Lc25 B (CUSIP 95000JBA5)	Real estate investment fund	76,435	66,875
	Westlake Automobile Receivable 2022-2A D (CUSIP 96042VAG4)	Real estate investment fund	360,000	352,591
*	Wilmington US Government Money Mkt Instl (CUSIP 97181C605)	Registered investment company	322,365	322,365
	US Treasury Note/Bond (CUSIP 912810TL2)	U.S. government security	48,206	43,383
	US Treasury Note/Bond (CUSIP 912810TN8)	U.S. government security	611,011	587,148
	US Treasury Note/Bond (CUSIP 912810TQ1)	U.S. government security	224,579	209,109
	US Treasury Note/Bond (CUSIP 91282CFZ9)	U.S. government security	547,916	539,945
	US Treasury Note/Bond (CUSIP 91282CGC9)	U.S. government security	434,456	427,082
	US Treasury Note/Bond (CUSIP 91282CGM7)	U.S. government security	49,251	47,578
	US Treasury Note/Bond (CUSIP 91282CGR6)	U.S. government security	552,227	539,494
	US Treasury Note/Bond (CUSIP 91282CGV7)	U.S. government security	1,059,292	1,037,956
	US Treasury Note/Bond (CUSIP 91282CHC8)	U.S. government security	287,149	282,375
	US Treasury Note/Bond (CUSIP 91282CHK0)	U.S. government security	427,545	424,894

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Schedule H, Line 4.i. - Schedule of Assets (Held at End of Year)

August 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Federated Government Obligations Fund IS (goix.x) (CUSIP WTC299486)	Interest-bearing cash	\$ 2,234,191	\$ 2,234,191
	US Treasury Note/Bond (CUSIP 91282CHQ7)	U.S. government security	113,823	114,272
	US Treasury Principal STRIPS (CUSIP 912803GP2)	U.S. government security	144,086	137,669
	US Treasury STRIPS (CUSIP 912834A65)	U.S. government security	433,660	308,681
	US Treasury STRIPS (CUSIP 912834LX4)	U.S. government security	354,048	332,375
	US Treasury STRIPS (CUSIP 912834MT2)	U.S. government security	731,496	581,711
	US Treasury STRIPS (CUSIP 912834MZ8)	U.S. government security	327,395	337,544
	US Treasury STRIPS (CUSIP 912834NV6)	U.S. government security	215,075	192,995
	US Treasury STRIPS (CUSIP 912834PB8)	U.S. government security	398,787	362,511
	US Treasury STRIPS (CUSIP 912834PM4)	U.S. government security	527,777	475,373
	US Treasury STRIPS (CUSIP 912834QH4)	U.S. government security	561,414	467,270
	US Treasury STRIPS (CUSIP 912834RR1)	U.S. government security	362,862	307,980
	US Treasury STRIPS (CUSIP 912834TV0)	U.S. government security	326,613	281,087
	US Treasury STRIPS (CUSIP 912834UY2)	U.S. government security	749,639	355,532
	US Treasury STRIPS (CUSIP 912834WC8)	U.S. government security	<u>335,530</u>	<u>314,950</u>
			<u>\$ 88,713,904</u>	<u>\$ 88,611,502</u>

* Identifies a party-in-interest to the Plan

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 2,883,887	September 1, 2022	15	\$ 266,504

Schedule SB Attachment (Form 5500)—September 1, 2022 Plan Year
Ohio Education Association Union Pension Plan
EIN: 31-4269414 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

These changes were made to better reflect the anticipated plan experience. Neither of these assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

The funding valuation reflects the following assumption changes:

- A change in the expected return on assets from 5.22% to 5.75%.

A change in the optional payment form election percentages from 100% Straight Life Annuity to 30% Joint and 75% Survivor Annuity and 70% Straight Life Annuity.