

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ATLAS TECHNICAL CONSULTANTS 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2018
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ATLAS TECHNICAL CONSULTANTS, LLC 13215 BEE CAVE PKWAY BUILDING B, SUITE 230 AUSTIN, TX 78738
2b	Employer Identification Number (EIN) 82-2810953
2c	Plan Sponsor's telephone number 512-851-1503
2d	Business code (see instructions) 237990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/25/2024	WALTER POWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	3930
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	2681
a(2) Total number of active participants at the end of the plan year		6a(2)	2698
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	924
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	3622
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	9
f Total. Add lines 6d and 6e		6f	3631
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	3436
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	279
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 3H 2E 2F 2G 2J 2K 2S 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan ATLAS TECHNICAL CONSULTANTS 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ATLAS TECHNICAL CONSULTANTS, LLC	D Employer Identification Number (EIN) 82-2810953	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLUESTAR RETIREMENT SERVICES

59-3092339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 17 37 38 49 50 64 65 99	RECORDKEEPER /TPA	256523	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RPS RETIREMENT PLAN SERVICES

74-2589344

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 28 51	INVESTMENT MANAGER	105000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MID ATLANTIC TRUST COMPANY

27-3169253

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 37 50 62	CUSTODIAN	52818	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>ATLAS TECHNICAL CONSULTANTS 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ATLAS TECHNICAL CONSULTANTS, LLC</u>	D Employer Identification Number (EIN) <u>82-2810953</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	453145	657188
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7711931	6414831
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	2975382	2817174
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	210085585	245371421
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5718380	5158944

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	226944423	260419558

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	226944423	260419558
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	7215824	
(B) Participants	2a(1)(B)	13696593	
(C) Others (including rollovers).....	2a(1)(C)	1546990	
(2) Noncash contributions.....	2a(2)		22459407
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	5893	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	136059	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		141952
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		3726154
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3726154	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3726154
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		0
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		29329284
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		55656797
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	25781447	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		25781447
f Corrective distributions (see instructions).....	2f		6075
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	210943	
(3) Investment advisory and management fees.....	2i(3)	203398	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		414341
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		26201863
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		29454934
l Transfers of assets:			
(1) To this plan.....	2l(1)		4020201
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		3596584

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan ATLAS TECHNICAL CONSULTANTS 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 ATLAS TECHNICAL CONSULTANTS, LLC	D Employer Identification Number (EIN) 82-2810953

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 27-3169253		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Atlas Technical Consultants 401(k) Plan

Financial Statements and
Supplementary Information

December 31, 2022, 2021, 2020, and 2019

Atlas Technical Consultants 401(k) Plan

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December 31, 2022, 2021, 2020, and 2019

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Independent Auditors' Report

To the Plan Administrator and Participants of
Atlas Technical Consultants 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Atlas Technical Consultants 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As disclosed in Note 1 to the financial statements, effective January 1, 2022, Atlantic Engineering Laboratories, Inc. 401(k) Plan, Atlantic Engineering Laboratories of New York, Inc. 401(k) Plan, Alta Vista Solutions, Inc. 401(k) Plan, and WesTest Profit Sharing Plan merged into the Plan. Effective January 1, 2021, the Long Engineering, Inc. 401(k) Plan merged into the Plan. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(a) - Schedule of Delinquent Participant Transactions for the years ended December 31, 2022 and 2021, and Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year), as of December 31, 2022 and 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Frisco, Texas
March 21, 2024

Independent Auditors' Report

To the Participants and Plan Administrator of
Atlas Technical Consultants 401(k) Plan

Report on the Financial Statements

We have audited the accompanying financial statements of Atlas Technical Consultants 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Mid-Atlantic Trust Company (the Custodian of the Plan), except for comparing the information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Custodian as of December 31, 2020 and 2019, and for the year ended December 31, 2020, that the information provided to the Plan Administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As disclosed in Note 1 to the financial statements, effective January 1, 2020, the ATC Group Partners LLC 401(k) Plan, PaveTex 401(k) Plan, and SCST, Inc. 401(k) Plan merged into the Plan, and all assets were transferred into the Plan. Our opinion is not modified with respect to this matter.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2020 and Schedule H, Line 4(a) - Schedule of Delinquent Participant Contributions for the year ended December 31, 2020, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with U.S. GAAP and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly US, LLP

Frisco, Texas
March 21, 2024

Atlas Technical Consultants 401(k) Plan

Statements of Net Assets Available for Benefits

December 31, 2022, 2021, 2020, and 2019

	2022	2021	2020	2019
Assets				
Noninterest-bearing cash	\$ 861,117	\$ 657,188	\$ 453,145	\$ 2,223,857
Investments at fair value	<u>233,262,631</u>	<u>256,945,196</u>	<u>223,515,896</u>	<u>38,026,269</u>
	<u>234,123,748</u>	<u>257,602,384</u>	<u>223,969,041</u>	<u>40,250,126</u>
Receivables:				
Notes receivable from participants	2,941,961	2,817,174	2,975,382	490,079
Participant contributions	296,722	272,114	384,270	2,496
Company contributions	<u>713,998</u>	<u>223,875</u>	<u>417,849</u>	<u>96,033</u>
Total receivables	<u>3,952,681</u>	<u>3,313,163</u>	<u>3,777,501</u>	<u>588,608</u>
Total assets	<u>238,076,429</u>	<u>260,915,547</u>	<u>227,746,542</u>	<u>40,838,734</u>
Liabilities				
Excess contributions payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,114</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,114</u>
Net assets available for benefits	<u><u>\$ 238,076,429</u></u>	<u><u>\$ 260,915,547</u></u>	<u><u>\$ 227,746,542</u></u>	<u><u>\$ 40,836,620</u></u>

See notes to financial statements

Atlas Technical Consultants 401(k) Plan

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2022, 2021, and 2020

	2022	2021	2020
Additions			
Investment income (loss):			
Net appreciation (depreciation) of fair value of investments	\$ (47,801,096)	\$ 29,453,884	\$ 12,625,202
Interest and dividends	3,539,270	3,607,447	1,112,320
Total investment income (loss)	(44,261,826)	33,061,331	13,737,522
Interest income on notes receivable from participants	124,308	136,059	158,369
Contributions:			
Participants	15,895,052	13,584,437	12,727,320
Company, net	8,070,141	7,021,850	6,919,149
Rollovers	1,031,804	1,546,990	1,885,571
Total contributions	24,996,997	22,153,277	21,532,040
Total additions	(19,140,521)	55,350,667	35,427,931
Deductions			
Benefits paid to participants	23,045,912	25,787,522	25,297,994
Administrative expenses, net	507,425	414,341	362,615
Total deductions	23,553,337	26,201,863	25,660,609
Net increase (decrease)	(42,693,858)	29,148,804	9,767,322
Transfers in (Note 1)	19,854,740	4,020,201	177,142,600
Net Assets Available for Benefits			
Beginning of year	260,915,547	227,746,542	40,836,620
End of year	\$ 238,076,429	\$ 260,915,547	\$ 227,746,542

See notes to financial statements

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

1. Description of Plan

General

The Atlas Technical Consultants 401(k) Plan (the Plan) is a defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was established on January 1, 2018, and covers substantially all employees of Atlas Technical Consultants, LLC and affiliates (the Company or Plan Administrator). Mid Atlantic Trust Company, acting as the Custodian (the Custodian), holds the Plan's investment assets, and executes investment transactions. BlueStar Retirement Services, Inc. (BlueStar) served as recordkeeper for the Plan through September 29, 2021. Effective September 30, 2021, Ameritas Life Insurance Corporation announced the acquisition of BlueStar and serves as recordkeeper for the Plan. The following description provides only general information. The following description provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Effective January 1, 2020, the ATC Group Partners LLC 401(k) Plan, PaveTex 401(k) Plan, and SCST, Inc. 401(k) Plan merged into the Plan. Assets of \$163,320,960, \$5,902,756, and \$7,918,884, respectively, were fully transferred into the Plan on December 30, 2020.

Effective January 1, 2020, for participants who transferred from the ATC Group Partners LLC 401(k) Plan, Early Retirement Date is the earlier of age 50 with 15 years of service for vesting purposes or age 55. For the participants that transferred from the SCST, LLC 401(k) Profit Sharing Plan, early retirement date is the earlier of age 50 with 15 years of service for vesting purposes or age 55 with 10 years of service for vesting purposes.

Effective January 1, 2021, the Long Engineering, Inc. 401(k) Plan merged into the Plan. Assets of \$4,020,201 were fully transferred to the Plan on January 14, 2021.

Effective January 1, 2022, the Plan was amended and restated to adopt a new Internal Revenue Service (IRS) determination letter dated June 30, 2020. Early retirement for the Plan is age 50 with 15 years of service.

Effective January 1, 2022, the Atlantic Engineering Laboratories, Inc. 401(k) Plan, Atlantic Engineering Laboratories of New York, Inc. 401(k) Plan, Alta Vista Solutions, Inc. 401(k) Plan, and WesTest Profit Sharing Plan, merged into the Plan. Assets of \$2,787,036, \$2,588,332, \$11,724,754, and \$2,754,618, respectively, were fully transferred to the Plan on October 12, 2022.

Eligibility and Participant Accounts

Employees become eligible for participation after reaching 18 years of age and completing three months of service, as defined by the Plan document. Subject to certain limitations on annual additions, each participant's account is credited with participant elective deferrals, Company safe harbor matching contributions, Company nonelective profit sharing contributions, and an allocation of Plan earnings or losses, and charged with administrative expenses. The allocations are based on participant earnings or account balances, as defined. Participants may modify salary deferral elections each payroll period.

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

Contributions

Each year, a participant may elect to contribute a portion of his or her pretax or after-tax (Roth) compensation, subject to certain maximum limitations imposed by the Internal Revenue Code (IRC) (\$20,500 for 2022 and \$19,500 for 2021 and 2020). Employees who are eligible to make elective deferrals under the Plan and who have attained the age of fifty before the close of the Plan year are also eligible to make catch-up contributions subject to the maximum limitation imposed by the IRC (\$6,500 for 2022, 2021, and 2020). Rollover contributions representing distributions from other qualified defined benefit or defined contribution plans are permitted by the Plan.

As defined in the Plan document, the Company's safe harbor match is calculated as 100% of salary deferrals up to 3% of compensation, and 50% of salary deferrals from 3% to 5% of eligible compensation.

The Plan utilizes an automatic enrollment feature for eligible employees. Unless participants otherwise enroll or specifically decline to contribute, participants are automatically enrolled at a 3% deferral rate of compensation. Employees participating in automatic enrollment will have an automatic annual 1% deferral increase, up to a maximum deferral percentage of 10%.

The Company is allowed to pay a prevailing wage. A prevailing wage relates to federally mandated wage minimums that contract workers must be paid on a federal project. The Company may choose to pay these amounts out to employees or contribute them to the plan. The Company contributed these amounts to the plan on the behalf of those employees receiving the contribution. The Company may offset any required Company contributions with prevailing wage contributions. Any true-ups calculated for individuals with prevailing wage contributions were offset to the extent prevailing wage dollars were available.

Distributions to Participants

Upon normal retirement age, death, disability, or termination, a participant's benefits may be payable in a lump-sum amount equal to 100% of the participant's vested account balance. Participants may also make hardship withdrawals on the balance of their account related to their elective deferral contributions. Account balances of \$5,000 or less at the time of distribution will be "cashed out" as an involuntary lump sum payment or by direct rollover into an individual retirement account or other eligible retirement plan.

Investment Options

The Plan provides for contributions to be invested by the participants among a variety of mutual funds of registered investment companies, an interest-bearing cash account, common collective trusts, and a self-directed brokerage account in accordance with participant investment elections and the provisions of the trust agreement. Participants should refer to the Plan website for additional fund information.

Vesting

Participants are immediately vested in elective deferrals, including catch-up contributions, plus actual earnings thereon. Vesting in the Company's safe harbor matching contributions plus actual earnings, thereon, is based on years of continuous service. Participants vest 50% beginning after one year of qualified service and vest an additional 50% each year thereafter. Participants are 100% vested after two years of qualified service or upon occurrence of the participant's retirement, death, or disability, as defined by the Plan document. Vesting in the Company's nonelective profit sharing contributions plus actual earnings, thereon, is based on years of continuous service. Participants vest 25% beginning after two years of qualified service and vest an additional 25% each year thereafter. Participants are 100% vested after four years of qualified service or upon occurrence of the participant's retirement, death, or disability, as defined by the Plan document.

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

Forfeitures

Forfeitures of terminated participants' nonvested accounts are used to reduce Company contributions or pay Plan administrative expenses. These amounts are reported as a component of net assets available for benefits. At December 31, 2022, 2021, 2020 and 2019, there were \$3,295, \$182,076, \$267,365, and \$58,386 of forfeitures available for use, respectively. During 2022, \$410,777 and \$45,298 of forfeitures were utilized to reduce Company matching contributions and to pay administrative expenses of the Plan, respectively. During 2021, \$121 and \$209,610 of forfeitures were utilized to reduce Company matching contributions and to pay administrative expenses of the Plan, respectively. During 2020, \$14,263 and \$127,593 of forfeitures were utilized to reduce Company matching contributions and to pay administrative expenses of the Plan, respectively.

Notes Receivable From Participants

Borrowings are available for all participants. Notes receivable from participants are limited to a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the IRS. A one-time origination fee is charged at inception of the note receivable. The notes receivable from participants are secured by the vested balance in the participant's account and bear interest at a rate determined reasonable by the Company. All notes must be repaid within five years, unless for the purchase of a primary residence, in which case the repayment period may not exceed ten years. Repayments are made through payroll deductions and are reinvested in the participant accounts according to individual investment elections. Notes receivable from participants, as of December 31, 2022, have interest rates ranging from 4.25% to 10.00% and maturities from January 2023 through November 2051. Notes receivable from participants, as of December 31, 2021, have interest rates ranging from 4.25% to 10.00% and maturities from January 2022 through January 2042. December 31, 2020, have interest rates ranging from 4.25% to 10.00% and maturities from January 2021 through January 2042. December 31, 2019, have interest rates ranging from 4.25% to 9.25% and maturities from January 2020 through August 2033.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants and fees related to benefits paid to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

Plan Termination

Although the Company expects to continue the Plan, the Company may terminate the Plan at any time subject to the provisions of ERISA. In the event the Plan is terminated, each of the participants will have a nonforfeitable 100% vested interest in his or her account balance, including all Company contributions, subject to payment of liquidation costs and expenses.

Coronavirus Aid Relief and Economic Security Act

In March 2020, the World Health Organization categorized the outbreak of the SARS-CoV-2 coronavirus (COVID-19) as a pandemic. The COVID-19 outbreak occurred globally causing significant fluctuations in financial markets in the United States and internationally. The extent of the impact on the Plan's net assets, including the fair value of investment securities and related net investment income or loss, as well as future contributions, will depend on the duration and continued spread of the COVID-19 outbreak and any other further economic developments. Plan management is not able at this time to estimate the full impact on the Plan's financial statements.

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

Plan management approved a resolution to adopt certain provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) during 2020, including the following:

- Allowing participants to take distributions of up to \$100,000 from the Plan;
- Increasing new notes receivable available borrowings of up to \$100,000 through September 23, 2020 unless otherwise extended;
- Providing for the deferment of payments on existing notes receivable through December 31, 2020; and
- Deferring minimum required distributions.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The income or loss earned on participant accounts is allocated on a daily basis using the previous day's ending account balance. Net appreciation (depreciation) of fair value of investments includes the Plan's gains and losses on the investments bought and sold, as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent notes receivable from participants are reclassified as distributions based upon terms of the plan document or note policy of the Plan. Notes receivable are valued at amortized cost, which approximates fair value. No allowance for credit losses has been recorded as of December 31, 2022, 2021, 2020, and 2019.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2018-13, *Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement*. ASU No. 2018-13 modifies the disclosure requirements for fair value measurements in Topic 820, *Fair Value Measurement*. The amendments are based on the concepts in the FASB Concepts Statement, *Conceptual Framework for Financial Reporting - Chapter 8: Notes to Financial Statements*, which the Board finalized on August 28, 2018. ASU No. 2018-13 is effective for fiscal years beginning after December 15, 2019. Early adoption is permitted. The adoption of this accounting pronouncement did not have a material impact on the Plan's financial statements.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022, 2021, 2020, and 2019.

Interest-bearing cash account is valued at cost of \$1 per unit, which represents the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds of registered investment companies are valued at the NAV or quoted market prices of shares held by the Plan at year-end.

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

Common collective trusts are valued at the NAV of shares held by the Plan at year end, as determined by the Custodian. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This NAV is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the Custodian reserves the right to temporarily delay withdrawals from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Self-directed brokerage accounts are valued at the NAV or quoted market prices of mutual fund or stock shares held by the brokerage account at year-end, except for iShares Investments, which are valued at market share value at the time of trade.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022, 2021, 2020, and 2019:

Assets at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Interest-bearing cash account	\$ 8,777,838	\$ -	\$ -	\$ 8,777,838
Mutual funds of registered investment companies	111,265,865	-	-	111,265,865
Common collective trusts	-	108,552,707	-	108,552,707
Self-directed brokerage account	4,666,221	-	-	4,666,221
Total investments at fair value	<u>\$ 124,709,924</u>	<u>\$ 108,552,707</u>	<u>\$ -</u>	<u>\$ 233,262,631</u>
Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Interest-bearing cash account	\$ 6,414,831	\$ -	\$ -	\$ 6,414,831
Mutual funds of registered investment companies	245,371,421	-	-	245,371,421
Self-directed brokerage account	5,158,944	-	-	5,158,944
Total investments at fair value	<u>\$ 256,945,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,945,196</u>
Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Interest-bearing cash account	\$ 7,711,931	\$ -	\$ -	\$ 7,711,931
Mutual funds of registered investment companies	210,085,585	-	-	210,085,585
Self-directed brokerage account	5,718,380	-	-	5,718,380
Total investments at fair value	<u>\$ 223,515,896</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 223,515,896</u>

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

	Assets at Fair Value as of December 31, 2019			
	Level 1	Level 2	Level 3	Total
Mutual funds of registered investment companies	\$ 38,026,269	\$ -	\$ -	\$ 38,026,269
Total investments at fair value	<u>\$ 38,026,269</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,026,269</u>

4. Information Certified by the Custodian

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA for 2022, 2021, 2020, and 2019. Accordingly, Mid Atlantic Trust Company, the Custodian of the Plan has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2022, 2021, 2020, and 2019, the supplemental schedule, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2022, 2021, and 2020, and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2022, 2021, and 2020.

5. Tax Status

Effective January 1, 2022, the Plan is based on a non-standardized pre-approved profit sharing/money purchase/CODA plan developed by BlueStar Retirement Services Inc which received a favorable determination letter dated June 30, 2020, from the IRS stating that the pre-approved plan constitutes a qualified plan under Section 401 of the IRC. Prior to this date, the Plan was based on a volume submitter profit sharing plan with CODA developed by BlueStar Retirement Services Inc which received a favorable opinion letter dated March 31, 2014, from the IRS stating that the volume submitter plan constitutes a qualified plan under Section 401 of the IRC. The Plan Administrator believes the Plan, as adopted and amended, is operating within the guidelines of the IRC and continues to be tax exempt. Accordingly, no provision for federal income taxes has been provided in the accompanying financial statements.

Accounting principles generally accepted in the United States of America (U.S. GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the DOL or IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

As of December 31, 2022, 2021, and 2020, certain Plan participants held shares of Atlas Technical Consultants, Inc. common stock totaling \$23,041, \$18,521, and \$16,169, respectively.

6. Risk and Uncertainties

Investment securities in general are exposed to various risks such as interest rate, concentration, credit risk, and overall market volatility. Market risks include global events, such as a pandemic or international conflict, which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of the investment securities will occur in the near term and those changes could materially affect the amounts reported in the financial statements or participant accounts.

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

7. Related-Party and Party in Interest Transactions

Certain Plan investments are managed by RPS Retirement Plan Advisors, the Plan advisor, and Mid Atlantic Trust Company, the Custodian. Therefore, these transactions qualify as party in interest transactions. The Plan issues notes receivable to participants, which are secured by the participant's account balances. These transactions also qualify as party in interest transactions. Certain administrative functions of the Plan are performed by an officer or employees of the Company. No such officer or employee receives compensation from the Plan.

8. Excess Contributions Payable

The Plan failed the nondiscrimination test for the year ended 2019. As a result, an excess contribution payable in the amount of \$2,114 was recorded as a liability in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2019.

9. Reconciliation to the Form 5500, Schedule H

The following is a reconciliation of net assets available for benefits as presented in the financial statements to the Schedule H of the Form 5500 as of December 31:

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Net assets available for benefits per the financial statements	\$ 238,076,429	\$ 260,915,547	\$ 227,746,542	\$ 40,836,620
Less participant contributions receivable	(296,722)	(272,114)	(384,270)	(2,496)
Less Company contributions receivable	<u>(713,998)</u>	<u>(223,875)</u>	<u>(417,849)</u>	<u>(96,033)</u>
Net assets available for benefits per the Form 5500	<u>\$ 237,065,709</u>	<u>\$ 260,419,558</u>	<u>\$ 226,944,423</u>	<u>\$ 40,738,091</u>

The following is a reconciliation of net increase (decrease) in net assets available for benefits per the financial statements to the Form 5500 for the years ended December 31:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Net increase (decrease) in net assets available for benefits per the financial statements	\$ (42,693,858)	\$ 29,148,804	\$ 9,767,322
Add prior year participant contributions receivable	272,114	384,270	2,496
Add prior company contributions receivable	223,875	417,849	96,033
Less current year participant contributions receivable	(296,722)	(272,114)	(384,270)
Less current year company contributions receivable	<u>(713,998)</u>	<u>(223,875)</u>	<u>(417,849)</u>
Net increase (decrease) in net assets available for benefits per the Form 5500	<u>\$ (43,208,589)</u>	<u>\$ 29,454,934</u>	<u>\$ 9,063,732</u>

Atlas Technical Consultants 401(k) Plan

Notes to Financial Statements

December 31, 2022, 2021, 2020, and 2019

10. Delinquent Contributions

During 2022, 2021, 2020 and 2019, participant withholdings in the amount of \$2,322,528, \$133,182, \$2,751,289, and \$712,113, respectively, were late in being transferred to the Plan. The delays were unintentional, and the Company is in the process of remitting lost earnings calculated using the DOL guidelines for late deposits.

11. Subsequent Events

The Plan has evaluated events or transactions occurring after December 31, 2022, the Statements of Net Assets Available for Benefits date, through March 21, 2024, the date the financial statements were available to be issued, and determined no such events or transactions which would impact the financial statements for the year ended December 31, 2022, other than those listed below.

The SECURE 2.0 Act of 2022 was signed into law on December 29, 2022. This legislation includes a vast array of provisional changes to retirement plans, becoming effective in 2023 and beyond. Plan management is evaluating the impact of the adoption and implementation of this legislation on the Plan.

Effective April 19, 2023, Atlas Technical Consultants, Inc., the parent company of Atlas Technical Consultants, LLC merged with GI Apple Midco LLC and GI Apple Merger Sub LLC.

Effective April 29, 2023, Mid Atlantic Trust Company is doing business as American Trust Custody. This change was effective for the Plan in 2024.

During 2023, assets were transferred into the Plan from the TranSmart 401K Plan and O'Neill Service Group, LLC 401(k) Savings Plan.

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2022

Participant Contributions Transferred Late to the Plan (1)	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
\$ 5,919,112	\$ 5,919,112	\$ -	\$ -	\$ -

(1) Amount does include participant loan repayments.

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2021

Participant Contributions Transferred Late to the Plan (1)	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
<u>\$ 3,596,584</u>	<u>\$ 3,596,584</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Amount does include participant loan repayments.

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2020

Participant Contributions Transferred Late to the Plan (1)	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
<u>\$ 3,463,402</u>	<u>\$ 3,463,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Amount does include participant loan repayments.

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2022

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Interest-Bearing Cash Account			
	Mid Atlantic Trust Company	Deposit Management Program I	\$1	\$ 8,777,838
	Self-Directed Brokerage Account			
	TD Ameritrade	Self Directed Brokerage Account	N/R	4,666,221
	Mutual Funds			
	Vanguard	Vanguard Energy Fund Admiral Shares	N/R	2,262,757
	Vanguard	Vanguard Real Estate Index Fund Admiral Shares	N/R	2,965,750
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	N/R	11,288,959
	Vanguard	Vanguard 500 Index Fund Admiral Shares	N/R	29,107,608
	Vanguard	Vanguard Developed Markets Index Fund Admiral Shares	N/R	4,777,363
	Artisan Partners	Artisan High Income Fund Institutional Shares	N/R	3,094,955
	Loomis Sayles	Loomis Sayles Limited Term Government and Agency Fund Class Y	N/R	1,267,280
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class R6	N/R	2,155,988
	Pacific Investment Management Company	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	N/R	1,056,681
	Fidelity	Fidelity Small Cap Index Fund	N/R	8,994,516
	Fidelity	Fidelity Advisor Health Care Z Fund	N/R	3,914,924
	Carillon Reams	Carillon Reams Core Bond Fund Class R-6	N/R	5,611,486
	Fidelity	Fidelity Advisor Asset Manager 20% Z Fund	N/R	4,625,976
	Fidelity	Fidelity Balanced K6 Fund	N/R	21,864,396
	JP Morgan	JPMorgan Investor Growth Fund Class R6	N/R	8,277,226
		Total mutual funds		111,265,865
	Common Collective Trusts			
	Wilmington Trust, N.A.	flexPATH Index Moderate 2025 Fund Class R1	N/R	37,962,215
	Wilmington Trust, N.A.	flexPATH Index Moderate 2035 Fund Class R1	N/R	28,896,299
	Wilmington Trust, N.A.	flexPATH Index Moderate 2045 Fund Class R1	N/R	18,323,520
	Wilmington Trust, N.A.	flexPATH Index Moderate 2055 Fund Class R1	N/R	9,466,167
	Wilmington Trust, N.A.	flexPATH Index Moderate 2065 Fund Class R1	N/R	365,657
	Wilmington Trust, N.A.	flexPATH Index Moderate Retirement Fund Class R1	N/R	13,538,849
		Total common collective trusts		108,552,707
		Total investments at fair value		233,262,631
*	Participant Loans	Interest rates: 4.25% to 10%	\$0	2,941,961
		Total		\$ 236,204,592

* A party in interest as defined by ERISA

N/R - cost omitted for participant directed investments

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Interest-Bearing Cash Account			
*	Mid Atlantic Trust Company	Deposit Management Program I	\$1	\$ 6,414,831
	Self-Directed Brokerage Account			
	TD Ameritrade	Self Directed Brokerage Account	N/R	5,158,944
	Mutual Funds			
	Vanguard	Vanguard Energy Fund Admiral Shares	N/R	1,322,154
	Vanguard	Vanguard Real Estate Index Fund Admiral Shares	N/R	4,025,110
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	N/R	13,189,835
	Vanguard	Vanguard 500 Index Fund Admiral Shares	N/R	33,330,288
	Vanguard	Vanguard Developed Markets Index Fund Admiral Shares	N/R	4,949,509
	Artisan Partners	Artisan High Income Fund Institutional Shares	N/R	3,232,634
	Loomis Sayles	Loomis Sayles Limited Term Government and Agency Fund Class Y	N/R	1,179,321
	Western Asset	Western Asset Core Bond Fund Class I	N/R	6,352,102
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class R6	N/R	2,801,722
	Pacific Investment Management Company	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	N/R	1,047,288
	Fidelity	Fidelity Small Cap Index Fund	N/R	10,177,505
	Fidelity	Fidelity Advisor Health Care Z Fund	N/R	4,490,383
*	RPS Plan Advisors	RPS Smartcourse Conservative Fund	N/R	5,053,055
*	RPS Plan Advisors	RPS Smartcourse Growth Fund	N/R	9,752,932
*	RPS Plan Advisors	RPS Smartcourse Balanced Fund	N/R	28,077,397
	BlackRock	BlackRock LifePath Index 2065 K Fund	N/R	203,103
	BlackRock	BlackRock LifePath Index 2060 K Fund	N/R	2,198,603
	BlackRock	BlackRock LifePath Index 2055 K Fund	N/R	5,803,505
	BlackRock	BlackRock LifePath Index 2050 K Fund	N/R	8,193,934
	BlackRock	BlackRock LifePath Index 2045 K Fund	N/R	10,321,152
	BlackRock	BlackRock LifePath Index 2040 K Fund	N/R	12,813,335
	BlackRock	BlackRock LifePath Index 2035 K Fund	N/R	18,239,990
	BlackRock	BlackRock LifePath Index 2030 K Fund	N/R	20,568,603
	BlackRock	BlackRock LifePath Index Retire K Fund	N/R	17,189,091
	BlackRock	BlackRock LifePath Index 2025 K Fund	N/R	20,858,870
		Total mutual funds		245,371,421
		Total investments at fair value		256,945,196
*	Participant Loans	Interest rates: 4.25% to 10%	\$0	2,817,174
		Total		\$ 259,762,370

* A party in interest as defined by ERISA

N/R - cost omitted for participant directed investments

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2020

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Interest-Bearing Cash Account			
*	Mid Atlantic Trust Company	Deposit Management Program I	\$1	\$ 7,711,931
	Self-Directed Brokerage Account			
	TD Ameritrade	Self Directed Brokerage Account	N/R	5,718,380
	Mutual Funds			
	Vanguard	Vanguard Energy Fund Admiral Shares	N/R	692,017
	Vanguard	Vanguard Real Estate Index Fund Admiral Shares	N/R	2,247,551
	Vanguard	Vanguard Health Care Fund Admiral Shares	N/R	4,113,137
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	N/R	10,406,207
	Vanguard	Vanguard 500 Index Fund Admiral Shares	N/R	25,587,145
	Vanguard	Vanguard Developed Markets Index Fund Admiral Shares	N/R	4,295,775
	Artisan Partners	Artisan High Income Fund Institutional Shares	N/R	2,703,033
	Loomis Sayles	Loomis Sayles Limited Term Government and Agency Fund Class Y	N/R	1,813,303
	Western Asset	Western Asset Core Bond Fund Class I	N/R	8,006,811
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Very Aggressive Strategy Fund	N/R	2,103,277
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Aggressive Strategy Fund	N/R	6,701,934
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Moderately Aggressive Strategy Fund	N/R	11,171,191
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Moderate Strategy Fund	N/R	108,767,223
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Moderately Conservative Strategy Fund	N/R	3,302,390
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Conservative Strategy Fund	N/R	4,383,764
*	RPS Plan Advisors	RPS Retirement Plan Advisors RPS Very Conservative Strategy Fund	N/R	1,942,838
	Fidelity	Fidelity Small Cap Index Fund	N/R	8,062,857
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class R6	N/R	2,634,990
	Pacific Investment Management Company	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	N/R	1,150,142
		Total mutual funds		210,085,585
		Total investments at fair value		223,515,896
*	Participant Loans	Interest rates: 4.25% to 10%	\$0	2,975,382
		Total		\$ 226,491,278

* A party in interest as defined by ERISA

N/R - cost omitted for participant directed investments

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report ☒ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here. ☐ D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____ E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information		
1a Name of plan Atlas Technical Consultants 401(k) Plan	1b Three-digit plan number (PN) ▶	001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Atlas Technical Consultants, LLC 13215 Bee Cave Pkway Building B, Suite 230 Austin TX 78738		1c Effective date of plan 01/01/2018 2b Employer Identification Number (EIN) 82-2810953 2c Plan Sponsor's telephone number 512-851-1503 2d Business code (see instructions) 237990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>3/25/24</u>	Walter Powell
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(a) - Schedule of Delinquent Participant Contributions

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2021

Participant Contributions Transferred Late to the Plan (1)	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
<u>\$ 3,596,584</u>	<u>\$ 3,596,584</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Amount does include participant loan repayments.

Atlas Technical Consultants 401(k) Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 82-2810953 Plan Number: 001

Year Ended December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Interest-Bearing Cash Account			
*	Mid Atlantic Trust Company	Deposit Management Program I	\$1	\$ 6,414,831
	Self-Directed Brokerage Account			
	TD Ameritrade	Self Directed Brokerage Account	N/R	5,158,944
	Mutual Funds			
	Vanguard	Vanguard Energy Fund Admiral Shares	N/R	1,322,154
	Vanguard	Vanguard Real Estate Index Fund Admiral Shares	N/R	4,025,110
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	N/R	13,189,835
	Vanguard	Vanguard 500 Index Fund Admiral Shares	N/R	33,330,288
	Vanguard	Vanguard Developed Markets Index Fund Admiral Shares	N/R	4,949,509
	Artisan Partners	Artisan High Income Fund Institutional Shares	N/R	3,232,634
	Loomis Sayles	Loomis Sayles Limited Term Government and Agency Fund Class Y	N/R	1,179,321
	Western Asset	Western Asset Core Bond Fund Class I	N/R	6,352,102
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class R6	N/R	2,801,722
	Pacific Investment Management Company	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	N/R	1,047,288
	Fidelity	Fidelity Small Cap Index Fund	N/R	10,177,505
	Fidelity	Fidelity Advisor Health Care Z Fund	N/R	4,490,383
*	RPS Plan Advisors	RPS Smartcourse Conservative Fund	N/R	5,053,055
*	RPS Plan Advisors	RPS Smartcourse Growth Fund	N/R	9,752,932
*	RPS Plan Advisors	RPS Smartcourse Balanced Fund	N/R	28,077,397
	BlackRock	BlackRock LifePath Index 2065 K Fund	N/R	203,103
	BlackRock	BlackRock LifePath Index 2060 K Fund	N/R	2,198,603
	BlackRock	BlackRock LifePath Index 2055 K Fund	N/R	5,803,505
	BlackRock	BlackRock LifePath Index 2050 K Fund	N/R	8,193,934
	BlackRock	BlackRock LifePath Index 2045 K Fund	N/R	10,321,152
	BlackRock	BlackRock LifePath Index 2040 K Fund	N/R	12,813,335
	BlackRock	BlackRock LifePath Index 2035 K Fund	N/R	18,239,990
	BlackRock	BlackRock LifePath Index 2030 K Fund	N/R	20,568,603
	BlackRock	BlackRock LifePath Index Retire K Fund	N/R	17,189,091
	BlackRock	BlackRock LifePath Index 2025 K Fund	N/R	20,858,870
		Total mutual funds		245,371,421
		Total investments at fair value		256,945,196
*	Participant Loans	Interest rates: 4.25% to 10%	\$0	2,817,174
		Total		\$ 259,762,370

* A party in interest as defined by ERISA

N/R - cost omitted for participant directed investments