

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2022</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 06/30/2022

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>006</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CROSSETT, INC.</u></p> <p><u>201 SOUTH CARVER STREET</u> <u>WARREN, PA 16365-2867</u></p>	<p>1c Effective date of plan <u>12/01/1975</u></p> <p>2b Employer Identification Number (EIN) <u>25-0426840</u></p> <p>2c Plan Sponsor's telephone number <u>814-723-2200</u></p> <p>2d Business code (see instructions) <u>488510</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/28/2024	LINDSEY KRAMER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/28/2024	LINDSEY KRAMER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 317
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
6(1) Total number of active participants at the beginning of the plan year	6a(1) 0
6(2) Total number of active participants at the end of the plan year	6a(2) 0
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2I 2O 2Q 3I	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 06/30/2022

A Name of plan <u>CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CROSSETT, INC.</u>	D Employer Identification Number (EIN) <u>25-0426840</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 06/30/2022	
A Name of plan CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ► 006
C Plan sponsor's name as shown on line 2a of Form 5500 CROSSETT, INC.	D Employer Identification Number (EIN) 25-0426840

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	1b(1)	
(2) Participant contributions.....	1b(2)	
(3) Other.....	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	
(2) U.S. Government securities.....	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred.....	1c(3)(A)	
(B) All other.....	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	1c(4)(A)	
(B) Common.....	1c(4)(B)	
(5) Partnership/joint venture interests.....	1c(5)	
(6) Real estate (other than employer real property).....	1c(6)	
(7) Loans (other than to participants).....	1c(7)	
(8) Participant loans.....	1c(8)	
(9) Value of interest in common/collective trusts.....	1c(9)	
(10) Value of interest in pooled separate accounts.....	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities.....	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	6825985
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	6825985	0
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	6825985	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-280809
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-280809
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4204358	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4204358
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4204358
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-4485167
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan.....	2l(2)		2340818

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HILL, BARTH & KING, LLC

(2) EIN: 34-1897225

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?.....	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k	X		
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
CROSSETT, INC. 401(K) RETIREMENT PLAN	25-0426840	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 06/30/2022

A Name of plan <u>CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CROSSETT, INC.</u>	D Employer Identification Number (EIN) <u>25-0426840</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

**CROSSETT, INC.
EMPLOYEE STOCK OWNERSHIP PLAN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

June 30, 2022 and December 31, 2021 and 2020



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March 8, 2024

To the Participants and Administrator
of the Crossett, Inc. Employee Stock Ownership Plan

Independent Auditor's Report

Opinion

We have audited the accompanying financial statements of Crossett, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1971 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation), and the related statements of changes in net assets available for benefits for the periods then ended (in liquidation), and the statement of net assets available for benefits as of December 31, 2020 (ongoing), and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Crossett, Inc. Employee Stock Ownership Plan as of June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation) and 2020 (ongoing) and the changes in its net assets available for benefits for the periods ended June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation), in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crossett, Inc. Employee Stock Ownership Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter-Basis of Accounting

As discussed in Note I to the financial statements, the governing body of Crossett, Inc. Employee Stock Ownership Plan approved a plan of liquidation on October 31, 2021, and management determined liquidation was imminent. As a result, the Plan has changed its basis of accounting from the going concern basis used in presenting the 2020 financial statements to the liquidation basis used in presenting the 2022 and 2021 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due, or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crossett, Inc. Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule H, Line 4i, Schedule of Assets (Held at End of Year) as of December 31, 2021 and the Schedule H, Line 4j, Schedule of Reportable Transactions for the period ended June 30, 2022 and the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Hill, Barth & King LLC

Certified Public Accountants

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 2022 and December 31, 2021 and 2020

<u>ASSETS</u>	<u>2022</u> <u>(in liquidation)</u>	<u>2021</u> <u>(in liquidation)</u>	<u>2020</u> <u>(ongoing)</u>
Investments at fair value:			
Mutual funds	\$ -	\$ 6,825,985	\$ 1,022,928
Sponsor Company common stock	-	-	4,499,933
TOTAL INVESTMENTS	<u>-</u>	<u>6,825,985</u>	<u>5,522,861</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ -</u>	<u>\$ 6,825,985</u>	<u>\$ 5,522,861</u>

See accompanying notes to financial statements

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(IN LIQUIDATION)**

Period ended June 30, 2022 and Year ended December 31, 2021

<u>ADDITIONS (REDUCTIONS) TO NET ASSETS ATTRIBUTED TO:</u>	<u>2022</u>	<u>2021</u>
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ (280,809)	\$ 1,002,956
Interest and dividends	-	143,597
TOTAL INVESTMENT INCOME (LOSS)	<u>(280,809)</u>	<u>1,146,553</u>
Distribution from Sponsor Company common stock	-	299,845
TOTAL ADDITIONS (REDUCTIONS)	<u>(280,809)</u>	<u>1,446,398</u>
<u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>		
Distributions to participants	<u>4,204,358</u>	<u>143,274</u>
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFER	(4,485,167)	1,303,124
TRANSFER TO CROSSETT, INC. 401(K) RETIREMENT PLAN FROM CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN	<u>(2,340,818)</u>	<u>-</u>
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	(6,825,985)	1,303,124
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
Beginning of period	<u>6,825,985</u>	<u>5,522,861</u>
End of period	<u>\$ -</u>	<u>\$ 6,825,985</u>

See accompanying notes to financial statements

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN

The following description of Crossett, Inc. Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan Sponsor, Crossett, Inc. (the Company), established the Plan effective December 1, 1975 for eligible employees. The Plan, as amended, is designed to comply with Section 4975(e)(7) of the regulation thereunder of the Internal Revenue Code of 1986 (IRC), as amended, and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Effective January 1, 2015, the Plan was restated. The restatement primarily affected the methods used to allocate employer contributions and plan forfeitures to participants' accounts.

The Plan is administered by management of the Company. Management is responsible for all matters including, but not limited to, determining eligibility, rights to benefits, interpreting plan documents, and directing the Plan's custodian, Principal Trust Company.

Eligibility:

Employees of the Company are eligible to participate in the Plan at the age of 21, providing they have completed one year of service during which they worked at least 1,000 hours. Entry dates are January 1 and July 1.

Contributions:

Employer contributions to the Plan are at the discretion of the Company's management. Participants are not required or permitted to make contributions to the Plan. The Company did not make contributions to the Plan during the period ended June 30, 2022 or the plan year ended December 31, 2021.

Participants who have completed 501 hours of service during the plan year and are actively employed on the last day of the plan year are eligible for an allocation of Company contributions for the year. Participants who terminate employment during the year as a result of retirement, death, or disability, share in the allocation of Company contributions on the last day of the plan year.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts and Forfeitures:

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Employer contributions and plan forfeitures are allocated on the last day of the plan year based on the participant's compensation for the year prorated to the total compensation of all participants for such plan year. Forfeitures reallocated to participants' accounts at June 30, 2022, December 31, 2021 and 2020 were not significant. At June 30, 2022, December 31, 2021 and 2020, there are no forfeited non-vested accounts not allocated to participant accounts. Participant accounts are allocated with a portion of investment earnings, losses, and dividends.

Payment of Benefits:

Participants with vested account balances become eligible to receive a distribution of their vested account balances upon the attainment of normal retirement age, early retirement age, total disability, or death. Normal retirement age is defined as 65 years of age, and early retirement age is defined as 60 years of age and 15 years of service. The Plan may make distributions of vested account balances of terminated participants of less than \$5,000 without participant consent. Distributions of vested account balances of terminated participants greater than \$5,000 require participant consent. Principal Financial Group cannot dispose of or distribute any of the Sponsor Company's common stock without the consent of the Company if such disposition would subject the plan sponsor to a federal excise tax pursuant to Section 4978 of the IRC.

The distribution of the participant's vested account is made in whole shares of the Sponsor Company's common stock, cash, or a combination of both, as determined by the plan administrator.

Voting Rights:

Each participant is entitled to instruct the trustee as to the manner in which shares of Company stock allocated to their account shall be voted in respect to corporate transactions specified in the Plan's provisions or similar to those prescribed by Treasury Regulation under 409(e) of the IRC. In all other circumstances, and where no voting instructions are received, all shares of the Sponsor Company's common stock will be voted by the trustee in accordance with the directions of the plan administrator.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Vesting:

Vesting in participant accounts is determined based upon years of service in which the participant completes 1,000 hours of service. Upon death or total disability while employed, participants become fully vested. A participant is vested according to the following table:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Put Option:

Under federal income tax regulations, the Sponsor Company's common stock held by the Plan and its participants, which is not readily tradable on an established market, nor subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock that have been distributed to participants and for which there is no market. The put price is representative of the current appraised value of the stock. The purpose of the put option is to ensure that participants have the ability to ultimately obtain cash.

The Sponsor Company's common stock is not readily tradable on an established securities market; therefore, former participants who received benefits in the form of the Sponsor Company's common stock shares may require the Company to purchase the shares. Within 60 days of a distribution of the Sponsor Company's common stock to a participant or beneficiary, the participant or beneficiary may elect to sell his or her shares of the Sponsor Company's common stock to the Company, by giving written notice of such election to the trustee of the Plan. Upon receipt of such written notice, the Company shall repurchase the Sponsor Company's common stock at the fair value at the time of distribution.

Diversification:

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in the Sponsor Company's common stock into investments within the Crossett, Inc. 401(k) Plan which are more diversified. Participants who are at least 55 with at least ten years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of post-1986 shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Plan Termination:

The Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants become 100% vested in their accounts. Upon written notice from the Company, the trustee will direct the complete distribution of the assets to the participants, in one lump-sum payment, in accordance with the values of their respective accounts, as of the date of the termination, together with all earnings as of the date of distribution. The Plan was frozen and terminated as of October 31, 2021. See Note I – Plan Termination footnote for additional information.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

As a result of the decision to terminate the Plan effective October 31, 2021, and in accordance with accounting principles generally accepted in the United States of America, the Plan's financial statements as of and for the periods ended June 30, 2022 and December 31, 2021 are presented using the liquidation basis of accounting. For periods before the decision to terminate the Plan was made, financial statements were prepared using the ongoing basis of accounting.

Use of Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

A significant estimate used in the preparation of these financial statements is the valuation of the Sponsor Company's common stock recorded at its fair value for which the ultimate realization of the investments is based upon future economic factors related to the investment.

Investment Valuation and Income Recognition:

Investments are reported at fair value in the accompanying financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investment purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on the investments bought and sold, as well as held during the year.

Payment of Benefits:

Benefits payments to participants are recorded when paid.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Administration of Plan Assets:

The Company contributions, if any, are held and managed by an independent third-party custodian, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative expenses of the Plan are paid directly by the Company and are, therefore, excluded from these financial statements. Certain administrative and trustee functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Investment management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are reflected as a component of net appreciation in fair values of investments.

Subsequent Events:

Management evaluated all activity of the Plan through March 8, 2024, the date the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition or disclosure in the financial statements or notes.

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS

FASB ASC 820 establishes a framework for measuring fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described in the table below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used attempt to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at June 30, 2022, December 31, 2021 and 2020.

Mutual Funds – Valued at the net asset value of shares of registered investment companies held by the Plan at year-end. These values are quoted prices from active markets. (Level 1)

Sponsor Company Common Stock – The shares of the Sponsor Company's common stock are valued at estimated fair value. Fair value is determined annually through independent appraisal. The appraisals were based on weighting the following valuation methods: guideline public company method, guideline transaction method, and discounted cash flow method. (Level 3)

The valuation process involves plan management's selection of an independent appraiser under contract with the right to cancel such contract at any time. Plan management accumulates the data for the appraiser from the reviewed financial statements of the Company. The appraiser prepares a preliminary report which plan management, along with the trustee, reviews in detail, discusses and approves.

Policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

At June 30, 2022 and December 31, 2021, 0% of the Plan's assets were invested in the Sponsor Company's common stock. At December 31, 2020, approximately 81% of the Plan's assets were invested in the Sponsor Company's common stock.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	<u>Assets at fair value at June 30, 2022</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ -	\$ -	\$ -
Sponsor Company common stock	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>Assets at fair value at December 31, 2021</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 6,825,985	\$ -	\$ 6,825,985
Sponsor Company common stock	-	-	-
	<u>\$ 6,825,985</u>	<u>\$ -</u>	<u>\$ 6,825,985</u>

	<u>Assets at fair value at December 31, 2020</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 1,022,928	\$ -	\$ 1,022,928
Sponsor Company common stock	-	4,499,933	4,499,933
	<u>\$ 1,022,928</u>	<u>\$ 4,499,933</u>	<u>\$ 5,522,861</u>

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

The following table reconciles the change in fair value of the Plan's Level 3 assets for the period ended June 30, 2022, and the years ended December 31, 2021 and 2020:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ -	\$ 4,499,933	\$ 3,297,811
Net appreciation (depreciation) in fair value of investment	-	903,628	1,202,122
Sale of company stock	-	(5,403,561)	-
Balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,499,933</u>

The fair value of the Sponsor Company's common stock was \$225.56 and \$187.84 per share, respectively, based upon the October 31, 2021 (date of plan termination) and December 31, 2020 valuations.

Information about the Plan's investment in the Sponsor Company's common stock is as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Number of common shares	<u>-</u>	<u>-</u>	<u>23,956</u>
Cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,717,970</u>
Estimated fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,499,933</u>

NOTE D - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the plan sponsor by a letter dated August 18, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE E - BENEFITS PAYABLE

As of June 30, 2022 and December 31, 2021, there were zero participants who had elected to withdraw from the Plan and had not yet been paid. As of December 31, 2020, there was one participant who had elected to withdraw from the Plan and had not yet been paid. The participant's account balance totaled \$1,705 and was paid during 2021.

All plan assets were liquidated and distributed as of June 30, 2022. The value of the Plan assets allocated to participants due to the termination of the Plan, who had not yet received benefit payments, as of December 31, 2021 was \$6,825,985.

The value of the Plan assets allocated to participants who had terminated employment with the Company, but who had not yet received benefit payments, as of December 31, 2020 was \$3,341,721.

NOTE F - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

During 2021 and 2020, the Plan invested in a mutual fund managed by Principal Funds, Inc. Transactions in such investment qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. This fund had a fair value of \$303,648 and \$76,599 at December 31, 2021 and 2020, respectively. As of June 30, 2022, this fund was liquidated.

The Plan paid certain administrative fees to the custodian and third-party administrator. These transactions qualify as party-in-interest transactions. These transactions are not, however, considered prohibited transactions under Section 408(b) of the ERISA regulations.

Certain administrative functions are performed by officers or employees of the Company at no cost to the Plan. The Plan's investment in the Sponsor Company's common stock is disclosed in Note C. These transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory or administrative exemptions from the IRC and ERISA's rules on prohibited transactions.

NOTE G - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE H - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of income (loss) per the financial statements to the Form 5500 for the period ended June 30, 2022 and year ended December 31, 2021:

	<u>2022</u>	<u>2021</u>
Total income (loss) per the financial statements	\$ (6,825,985)	\$ 1,303,124
Distribution request recorded when paid	-	1,705
Total income (loss) per the Form 5500	<u>\$ (6,825,985)</u>	<u>\$ 1,304,829</u>

Distribution requests received prior to year-end, but not paid until the subsequent year, are recorded as distributions on the Schedule H of Form 5500. In accordance with generally accepted accounting principles, the accompanying financial statements record benefit payments when paid.

NOTE I - PLAN TERMINATION

The Company amended the Plan to freeze entry into, participation under and contributions to the Plan and to terminate the Plan as of October 31, 2021. No contributions were made to the Plan for services performed or compensation paid on or after October 31, 2021. In accordance with the plan document, all participants became 100% vested. The Plan Sponsor purchased the company stock at fair value from the Plan in December 2021 at \$5,403,561 and this amount was invested in mutual funds. A full distribution of plan assets of \$6,545,176 was made in 2022 and the Plan was closed. The 2022 and 2021 financial statements of the Plan are on the liquidation basis of accounting.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2021

EIN: 25-0426840

PLAN NUMBER: 006

(a)	(b)	(c)	(d)	(e)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	COST	CURRENT VALUE	
Mutual funds:				
	Alliance Bernstein	AB Global Bond I Fund	\$ 238,385	\$ 237,613
	American Funds	American Balanced R6 Fund	236,590	242,485
	BlackRock	High Yield Bond Institutional Fund	296,086	318,296
	Dimensional Fund Advisors	Emerging Markets Core Equity I Fund	251,994	285,992
	Legg Mason	ClearBridge Aggressive Growth IS Fund	236,743	244,793
	Lord Abbett	Short Duration Income Fund I	238,399	238,803
	MFS Investment Management	Emerging Markets Debt R4 Fund	240,258	240,050
	MFS Investment Management	International Intrinsic Value R6 Fund	314,387	299,317
	PIMCO Funds	Commodity Strategy Institutional Fund	236,567	245,222
	PIMCO Funds	Income Institutional Fund	296,604	312,974
*	Principal Funds Inc	Core Fixed Income Institutional Fund	286,290	303,648
	T. Rowe Price Funds	Mid Cap Growth Fund	408,922	349,030
	Vanguard Group	500 Index Admiral Fund	236,462	243,195
	Vanguard Group	Growth Index Admiral Fund	244,693	415,779
	Vanguard Group	Inflation Protected Securities Admiral Fund	308,532	310,114
	Vanguard Group	Mid Cap Growth Index Admiral Fund	236,405	242,415
	Vanguard Group	Mid Cap Index Admiral Fund	236,461	242,776
	Vanguard Group	Real Estate Index Admiral Fund	260,217	304,244
	Vanguard Group	Selected Value Investor Fund	399,229	317,154
	Vanguard Group	Small Cap Growth Index Admiral Fund	279,257	368,760
	Vanguard Group	Small Cap Index Admiral Fund	236,464	241,259
	Vanguard Group	Small Cap Value Index Admiral Fund	240,008	246,155
	Vanguard Group	US Growth Investor Fund	236,515	235,268
	Vanguard Group	Value Index Adm Investor Fund	312,726	340,645
		TOTAL INVESTMENTS	<u>\$ 6,508,194</u>	<u>\$ 6,825,985</u>

* Denotes party-in-interest

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended December 31, 2021

**EIN: 25-0426840
PLAN NUMBER: 006**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	EXPENSE INCURRED DURING THE TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET AT TRANSACTION DATE	NET GAIN OR (LOSS)
Crossett Inc.	Company Stock	N/A	\$ 5,403,561	N/A	\$ -	\$ 1,717,970	\$ 5,403,561	\$3,685,591

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Period ended June 30, 2022

**EIN: 25-0426840
PLAN NUMBER: 006**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	EXPENSE INCURRED DURING THE TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET AT TRANSACTION DATE	NET GAIN OR (LOSS)
Vanguard Group	Growth Index Admiral Fund	N/A	\$ 381,062	N/A	N/A	\$ 244,693	\$ 381,062	\$ 136,369
Vanguard Group	Value Index Adm Investor Fund	N/A	\$ 342,129	N/A	N/A	\$ 312,726	\$ 342,129	\$ 29,403

**CROSSETT, INC.
EMPLOYEE STOCK OWNERSHIP PLAN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES**

June 30, 2022 and December 31, 2021 and 2020



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March 8, 2024

To the Participants and Administrator
of the Crossett, Inc. Employee Stock Ownership Plan

Independent Auditor's Report

Opinion

We have audited the accompanying financial statements of Crossett, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1971 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation), and the related statements of changes in net assets available for benefits for the periods then ended (in liquidation), and the statement of net assets available for benefits as of December 31, 2020 (ongoing), and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Crossett, Inc. Employee Stock Ownership Plan as of June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation) and 2020 (ongoing) and the changes in its net assets available for benefits for the periods ended June 30, 2022 (in liquidation) and December 31, 2021 (in liquidation), in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crossett, Inc. Employee Stock Ownership Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter-Basis of Accounting

As discussed in Note I to the financial statements, the governing body of Crossett, Inc. Employee Stock Ownership Plan approved a plan of liquidation on October 31, 2021, and management determined liquidation was imminent. As a result, the Plan has changed its basis of accounting from the going concern basis used in presenting the 2020 financial statements to the liquidation basis used in presenting the 2022 and 2021 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due, or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crossett, Inc. Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule H, Line 4i, Schedule of Assets (Held at End of Year) as of December 31, 2021 and the Schedule H, Line 4j, Schedule of Reportable Transactions for the period ended June 30, 2022 and the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Hill, Barth & King LLC

Certified Public Accountants

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 2022 and December 31, 2021 and 2020

<u>ASSETS</u>	<u>2022</u> <u>(in liquidation)</u>	<u>2021</u> <u>(in liquidation)</u>	<u>2020</u> <u>(ongoing)</u>
Investments at fair value:			
Mutual funds	\$ -	\$ 6,825,985	\$ 1,022,928
Sponsor Company common stock	-	-	4,499,933
TOTAL INVESTMENTS	-	6,825,985	5,522,861
NET ASSETS AVAILABLE FOR BENEFITS	\$ -	\$ 6,825,985	\$ 5,522,861

See accompanying notes to financial statements

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(IN LIQUIDATION)**

Period ended June 30, 2022 and Year ended December 31, 2021

<u>ADDITIONS (REDUCTIONS) TO NET ASSETS ATTRIBUTED TO:</u>	<u>2022</u>	<u>2021</u>
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ (280,809)	\$ 1,002,956
Interest and dividends	-	143,597
TOTAL INVESTMENT INCOME (LOSS)	<u>(280,809)</u>	<u>1,146,553</u>
Distribution from Sponsor Company common stock	-	299,845
TOTAL ADDITIONS (REDUCTIONS)	<u>(280,809)</u>	<u>1,446,398</u>
<u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>		
Distributions to participants	<u>4,204,358</u>	<u>143,274</u>
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFER	(4,485,167)	1,303,124
TRANSFER TO CROSSETT, INC. 401(K) RETIREMENT PLAN FROM CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN	<u>(2,340,818)</u>	<u>-</u>
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	(6,825,985)	1,303,124
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
Beginning of period	<u>6,825,985</u>	<u>5,522,861</u>
End of period	<u>\$ -</u>	<u>\$ 6,825,985</u>

See accompanying notes to financial statements

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN

The following description of Crossett, Inc. Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan Sponsor, Crossett, Inc. (the Company), established the Plan effective December 1, 1975 for eligible employees. The Plan, as amended, is designed to comply with Section 4975(e)(7) of the regulation thereunder of the Internal Revenue Code of 1986 (IRC), as amended, and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Effective January 1, 2015, the Plan was restated. The restatement primarily affected the methods used to allocate employer contributions and plan forfeitures to participants' accounts.

The Plan is administered by management of the Company. Management is responsible for all matters including, but not limited to, determining eligibility, rights to benefits, interpreting plan documents, and directing the Plan's custodian, Principal Trust Company.

Eligibility:

Employees of the Company are eligible to participate in the Plan at the age of 21, providing they have completed one year of service during which they worked at least 1,000 hours. Entry dates are January 1 and July 1.

Contributions:

Employer contributions to the Plan are at the discretion of the Company's management. Participants are not required or permitted to make contributions to the Plan. The Company did not make contributions to the Plan during the period ended June 30, 2022 or the plan year ended December 31, 2021.

Participants who have completed 501 hours of service during the plan year and are actively employed on the last day of the plan year are eligible for an allocation of Company contributions for the year. Participants who terminate employment during the year as a result of retirement, death, or disability, share in the allocation of Company contributions on the last day of the plan year.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts and Forfeitures:

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Employer contributions and plan forfeitures are allocated on the last day of the plan year based on the participant's compensation for the year prorated to the total compensation of all participants for such plan year. Forfeitures reallocated to participants' accounts at June 30, 2022, December 31, 2021 and 2020 were not significant. At June 30, 2022, December 31, 2021 and 2020, there are no forfeited non-vested accounts not allocated to participant accounts. Participant accounts are allocated with a portion of investment earnings, losses, and dividends.

Payment of Benefits:

Participants with vested account balances become eligible to receive a distribution of their vested account balances upon the attainment of normal retirement age, early retirement age, total disability, or death. Normal retirement age is defined as 65 years of age, and early retirement age is defined as 60 years of age and 15 years of service. The Plan may make distributions of vested account balances of terminated participants of less than \$5,000 without participant consent. Distributions of vested account balances of terminated participants greater than \$5,000 require participant consent. Principal Financial Group cannot dispose of or distribute any of the Sponsor Company's common stock without the consent of the Company if such disposition would subject the plan sponsor to a federal excise tax pursuant to Section 4978 of the IRC.

The distribution of the participant's vested account is made in whole shares of the Sponsor Company's common stock, cash, or a combination of both, as determined by the plan administrator.

Voting Rights:

Each participant is entitled to instruct the trustee as to the manner in which shares of Company stock allocated to their account shall be voted in respect to corporate transactions specified in the Plan's provisions or similar to those prescribed by Treasury Regulation under 409(e) of the IRC. In all other circumstances, and where no voting instructions are received, all shares of the Sponsor Company's common stock will be voted by the trustee in accordance with the directions of the plan administrator.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Vesting:

Vesting in participant accounts is determined based upon years of service in which the participant completes 1,000 hours of service. Upon death or total disability while employed, participants become fully vested. A participant is vested according to the following table:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Put Option:

Under federal income tax regulations, the Sponsor Company's common stock held by the Plan and its participants, which is not readily tradable on an established market, nor subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock that have been distributed to participants and for which there is no market. The put price is representative of the current appraised value of the stock. The purpose of the put option is to ensure that participants have the ability to ultimately obtain cash.

The Sponsor Company's common stock is not readily tradable on an established securities market; therefore, former participants who received benefits in the form of the Sponsor Company's common stock shares may require the Company to purchase the shares. Within 60 days of a distribution of the Sponsor Company's common stock to a participant or beneficiary, the participant or beneficiary may elect to sell his or her shares of the Sponsor Company's common stock to the Company, by giving written notice of such election to the trustee of the Plan. Upon receipt of such written notice, the Company shall repurchase the Sponsor Company's common stock at the fair value at the time of distribution.

Diversification:

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in the Sponsor Company's common stock into investments within the Crossett, Inc. 401(k) Plan which are more diversified. Participants who are at least 55 with at least ten years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of post-1986 shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Plan Termination:

The Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants become 100% vested in their accounts. Upon written notice from the Company, the trustee will direct the complete distribution of the assets to the participants, in one lump-sum payment, in accordance with the values of their respective accounts, as of the date of the termination, together with all earnings as of the date of distribution. The Plan was frozen and terminated as of October 31, 2021. See Note I – Plan Termination footnote for additional information.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

As a result of the decision to terminate the Plan effective October 31, 2021, and in accordance with accounting principles generally accepted in the United States of America, the Plan's financial statements as of and for the periods ended June 30, 2022 and December 31, 2021 are presented using the liquidation basis of accounting. For periods before the decision to terminate the Plan was made, financial statements were prepared using the ongoing basis of accounting.

Use of Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

A significant estimate used in the preparation of these financial statements is the valuation of the Sponsor Company's common stock recorded at its fair value for which the ultimate realization of the investments is based upon future economic factors related to the investment.

Investment Valuation and Income Recognition:

Investments are reported at fair value in the accompanying financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investment purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on the investments bought and sold, as well as held during the year.

Payment of Benefits:

Benefits payments to participants are recorded when paid.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Administration of Plan Assets:

The Company contributions, if any, are held and managed by an independent third-party custodian, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative expenses of the Plan are paid directly by the Company and are, therefore, excluded from these financial statements. Certain administrative and trustee functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Investment management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are reflected as a component of net appreciation in fair values of investments.

Subsequent Events:

Management evaluated all activity of the Plan through March 8, 2024, the date the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition or disclosure in the financial statements or notes.

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS

FASB ASC 820 establishes a framework for measuring fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described in the table below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used attempt to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at June 30, 2022, December 31, 2021 and 2020.

Mutual Funds – Valued at the net asset value of shares of registered investment companies held by the Plan at year-end. These values are quoted prices from active markets. (Level 1)

Sponsor Company Common Stock – The shares of the Sponsor Company's common stock are valued at estimated fair value. Fair value is determined annually through independent appraisal. The appraisals were based on weighting the following valuation methods: guideline public company method, guideline transaction method, and discounted cash flow method. (Level 3)

The valuation process involves plan management's selection of an independent appraiser under contract with the right to cancel such contract at any time. Plan management accumulates the data for the appraiser from the reviewed financial statements of the Company. The appraiser prepares a preliminary report which plan management, along with the trustee, reviews in detail, discusses and approves.

Policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

At June 30, 2022 and December 31, 2021, 0% of the Plan's assets were invested in the Sponsor Company's common stock. At December 31, 2020, approximately 81% of the Plan's assets were invested in the Sponsor Company's common stock.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	<u>Assets at fair value at June 30, 2022</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ -	\$ -	\$ -
Sponsor Company common stock	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>Assets at fair value at December 31, 2021</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 6,825,985	\$ -	\$ 6,825,985
Sponsor Company common stock	-	-	-
	<u>\$ 6,825,985</u>	<u>\$ -</u>	<u>\$ 6,825,985</u>

	<u>Assets at fair value at December 31, 2020</u>		
	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 1,022,928	\$ -	\$ 1,022,928
Sponsor Company common stock	-	4,499,933	4,499,933
	<u>\$ 1,022,928</u>	<u>\$ 4,499,933</u>	<u>\$ 5,522,861</u>

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE C - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

The following table reconciles the change in fair value of the Plan's Level 3 assets for the period ended June 30, 2022, and the years ended December 31, 2021 and 2020:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ -	\$ 4,499,933	\$ 3,297,811
Net appreciation (depreciation) in fair value of investment	-	903,628	1,202,122
Sale of company stock	-	(5,403,561)	-
Balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,499,933</u>

The fair value of the Sponsor Company's common stock was \$225.56 and \$187.84 per share, respectively, based upon the October 31, 2021 (date of plan termination) and December 31, 2020 valuations.

Information about the Plan's investment in the Sponsor Company's common stock is as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Number of common shares	<u>-</u>	<u>-</u>	<u>23,956</u>
Cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,717,970</u>
Estimated fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,499,933</u>

NOTE D - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the plan sponsor by a letter dated August 18, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE E - BENEFITS PAYABLE

As of June 30, 2022 and December 31, 2021, there were zero participants who had elected to withdraw from the Plan and had not yet been paid. As of December 31, 2020, there was one participant who had elected to withdraw from the Plan and had not yet been paid. The participant's account balance totaled \$1,705 and was paid during 2021.

All plan assets were liquidated and distributed as of June 30, 2022. The value of the Plan assets allocated to participants due to the termination of the Plan, who had not yet received benefit payments, as of December 31, 2021 was \$6,825,985.

The value of the Plan assets allocated to participants who had terminated employment with the Company, but who had not yet received benefit payments, as of December 31, 2020 was \$3,341,721.

NOTE F - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

During 2021 and 2020, the Plan invested in a mutual fund managed by Principal Funds, Inc. Transactions in such investment qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. This fund had a fair value of \$303,648 and \$76,599 at December 31, 2021 and 2020, respectively. As of June 30, 2022, this fund was liquidated.

The Plan paid certain administrative fees to the custodian and third-party administrator. These transactions qualify as party-in-interest transactions. These transactions are not, however, considered prohibited transactions under Section 408(b) of the ERISA regulations.

Certain administrative functions are performed by officers or employees of the Company at no cost to the Plan. The Plan's investment in the Sponsor Company's common stock is disclosed in Note C. These transactions are not deemed prohibited party-in-interest transactions, because they are covered by statutory or administrative exemptions from the IRC and ERISA's rules on prohibited transactions.

NOTE G - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022 and December 31, 2021 and 2020

NOTE H - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of income (loss) per the financial statements to the Form 5500 for the period ended June 30, 2022 and year ended December 31, 2021:

	<u>2022</u>	<u>2021</u>
Total income (loss) per the financial statements	\$ (6,825,985)	\$ 1,303,124
Distribution request recorded when paid	-	1,705
Total income (loss) per the Form 5500	<u>\$ (6,825,985)</u>	<u>\$ 1,304,829</u>

Distribution requests received prior to year-end, but not paid until the subsequent year, are recorded as distributions on the Schedule H of Form 5500. In accordance with generally accepted accounting principles, the accompanying financial statements record benefit payments when paid.

NOTE I - PLAN TERMINATION

The Company amended the Plan to freeze entry into, participation under and contributions to the Plan and to terminate the Plan as of October 31, 2021. No contributions were made to the Plan for services performed or compensation paid on or after October 31, 2021. In accordance with the plan document, all participants became 100% vested. The Plan Sponsor purchased the company stock at fair value from the Plan in December 2021 at \$5,403,561 and this amount was invested in mutual funds. A full distribution of plan assets of \$6,545,176 was made in 2022 and the Plan was closed. The 2022 and 2021 financial statements of the Plan are on the liquidation basis of accounting.

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2021

**EIN: 25-0426840
PLAN NUMBER: 006**

(a)	(b)	(c)	(d)	(e)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	COST	CURRENT VALUE	
Mutual funds:				
Alliance Bernstein	AB Global Bond I Fund	\$ 238,385	\$ 237,613	
American Funds	American Balanced R6 Fund	236,590	242,485	
BlackRock	High Yield Bond Institutional Fund	296,086	318,296	
Dimensional Fund Advisors	Emerging Markets Core Equity I Fund	251,994	285,992	
Legg Mason	ClearBridge Aggressive Growth IS Fund	236,743	244,793	
Lord Abbett	Short Duration Income Fund I	238,399	238,803	
MFS Investment Management	Emerging Markets Debt R4 Fund	240,258	240,050	
MFS Investment Management	International Intrinsic Value R6 Fund	314,387	299,317	
PIMCO Funds	Commodity Strategy Institutional Fund	236,567	245,222	
PIMCO Funds	Income Institutional Fund	296,604	312,974	
* Principal Funds Inc	Core Fixed Income Institutional Fund	286,290	303,648	
T. Rowe Price Funds	Mid Cap Growth Fund	408,922	349,030	
Vanguard Group	500 Index Admiral Fund	236,462	243,195	
Vanguard Group	Growth Index Admiral Fund	244,693	415,779	
Vanguard Group	Inflation Protected Securities Admiral Fund	308,532	310,114	
Vanguard Group	Mid Cap Growth Index Admiral Fund	236,405	242,415	
Vanguard Group	Mid Cap Index Admiral Fund	236,461	242,776	
Vanguard Group	Real Estate Index Admiral Fund	260,217	304,244	
Vanguard Group	Selected Value Investor Fund	399,229	317,154	
Vanguard Group	Small Cap Growth Index Admiral Fund	279,257	368,760	
Vanguard Group	Small Cap Index Admiral Fund	236,464	241,259	
Vanguard Group	Small Cap Value Index Admiral Fund	240,008	246,155	
Vanguard Group	US Growth Investor Fund	236,515	235,268	
Vanguard Group	Value Index Adm Investor Fund	312,726	340,645	
		TOTAL INVESTMENTS	\$ 6,508,194	\$ 6,825,985

* Denotes party-in-interest

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended December 31, 2021

**EIN: 25-0426840
PLAN NUMBER: 006**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	EXPENSE INCURRED DURING THE TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET AT TRANSACTION DATE	NET GAIN OR (LOSS)
Crossett Inc.	Company Stock	N/A	\$ 5,403,561	N/A	\$ -	\$ 1,717,970	\$ 5,403,561	\$3,685,591

CROSSETT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Period ended June 30, 2022

**EIN: 25-0426840
PLAN NUMBER: 006**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	EXPENSE INCURRED DURING THE TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET AT TRANSACTION DATE	NET GAIN OR (LOSS)
Vanguard Group	Growth Index Admiral Fund	N/A	\$ 381,062	N/A	N/A	\$ 244,693	\$ 381,062	\$ 136,369
Vanguard Group	Value Index Adm Investor Fund	N/A	\$ 342,129	N/A	N/A	\$ 312,726	\$ 342,129	\$ 29,403