

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 401(K) & PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1963
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 10855 OCEAN MIST PARKWAY SUITE A CASTROVILLE, CA 95012-1247
2b	Employer Identification Number (EIN) 94-0355910
2c	Plan Sponsor's telephone number 831-633-2144
2d	Business code (see instructions) 111210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/29/2024	GLADYS VALENZUELA-CORZO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 335
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 258
a(2) Total number of active participants at the end of the plan year		6a(2) 296
b Retired or separated participants receiving benefits		6b 3
c Other retired or separated participants entitled to future benefits.....		6c 81
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 380
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 380
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 348
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 25
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2K 2J 2S 2T 2E 3F 2F 2G 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 401(K) & PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION	D Employer Identification Number (EIN) 94-0355910

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒ Yes ☐ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	33064	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SAGEVIEW

33-0818667

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	14963	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	9233	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOSS ADAMS LLP

91-0189318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	8664	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WA CORE BOND FI - FRANKLIN TEMPLET 94-3167260	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 401(K) & PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION	D Employer Identification Number (EIN) 94-0355910	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE		
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY		
c EIN-PN 04-3159710-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1294529
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 401(K) & PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION	D Employer Identification Number (EIN) 94-0355910	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	380543	279496
(9) Value of interest in common/collective trusts.....	1c(9)	2316803	1294529
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	33372513	37001919
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	36069859	38575944

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	36069859	38575944
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	358742	
(B) Participants	2a(1)(B)	1884600	
(C) Others (including rollovers)	2a(1)(C)	3908	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2247250
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	18256	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18256
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1246365	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1246365
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		63251
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2966623
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		6541745
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3914697	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3914697
f Corrective distributions (see instructions)	2f		40277
g Certain deemed distributions of participant loans (see instructions)	2g		14763
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	9233	
(4) Other	2i(4)	56690	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		65923
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4035660
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		2506085
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MOSS ADAMS LLP**

(2) EIN: **91-0189318**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION DBA OCEAN MIST FARMS 401(K) & PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 CALIFORNIA ARTICHOKE & VEGETABLE GROWERS CORPORATION		D Employer Identification Number (EIN) 94-0355910
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____



Report of Independent Auditors
and Financial Statements
with Supplemental Schedule

**California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan**

June 30, 2023 and 2022

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Report of Independent Auditors

The Plan Administrator of
California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022 and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) as of June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Moss Adams LLP

Campbell, California
March 21, 2024

Financial Statements

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statements of Net Assets Available for Benefits
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 37,001,919	\$ 33,372,513
Collective trust fund	<u>1,294,529</u>	<u>2,316,803</u>
Total investments	<u>38,296,448</u>	<u>35,689,316</u>
Receivables		
Participants' contribution receivable	9,437	-
Employer's contribution receivable	2,063	-
Notes receivable from participants	<u>279,496</u>	<u>380,543</u>
Total receivables	<u>290,996</u>	<u>380,543</u>
Net assets available for benefits	<u><u>\$ 38,587,444</u></u>	<u><u>\$ 36,069,859</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended June 30, 2023

Additions to net assets attributed to	
Investment income	
Interest and dividends	\$ 1,309,590
Net appreciation in fair value of investments	<u>2,966,649</u>
Total investment income	<u>4,276,239</u>
Interest income on notes receivable from participants	<u>18,256</u>
Contributions	
Participants'	1,894,037
Employer's	360,805
Rollovers	<u>3,908</u>
Total contributions	<u>2,258,750</u>
Total additions	<u>6,553,245</u>
Deductions from net assets attributed to	
Benefits paid to participants	3,954,974
Deemed distribution	14,763
Administrative fees	<u>65,923</u>
Total deductions	<u>4,035,660</u>
Net increase in net assets	2,517,585
Net assets available for benefits	
Beginning of year	<u>36,069,859</u>
End of year	<u><u>\$ 38,587,444</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation

dba Ocean Mist Farms 401(k) & Profit Sharing Plan

Notes to Financial Statements

Note 1 – Description of The Plan And Its Significant Accounting Policies

The following description of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan (the Plan) provides only general information of the Plan's provisions. Participants should refer to the Plan Agreement and amendments for a more complete description of the Plan's provisions.

General – the Plan is a defined contribution plan that covers all nonunion employees of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms (the Company) meeting age and service requirements. the Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed a Retirement Plan Committee (the Committee) to manage the operation and administration of the Plan. Additionally, the Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee and custodian, and an affiliate of Fidelity to process and maintain the records of participant data.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Expenses – Administrative expenses of the Plan are paid by either the Plan or the Company, as provided in the plan document.

Basis of accounting – The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Forfeitures – Forfeited nonvested accounts may be used to pay plan administrative expenses or reduce future employer contributions.

Investment valuation and income recognition – Investments are stated at fair value as reported by the Plan's trustee, Fidelity. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is reported on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivables are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the plan document. No allowance for credit losses has been recorded as of June 30, 2023 or 2022.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Payment of benefits – Distributions to participants are recorded when paid.

Income taxes – The Plan has adopted a volume submitter plan that has received an opinion letter dated June 30, 2020, from the Internal Revenue Service (IRS), which stated that the Plan, as then designed, was in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the opinion letter; however, the plan administrator believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the IRC and related state statutes and is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. the Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – the Plan provides for various investment options in investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in value due to these risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for Plan benefits.

Subsequent events – the Plan has evaluated subsequent events through March 21, 2024, which is the date the financial statements were available to be issued.

Note 2 – Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data or correlation or other means. If the asset or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs that are unobservable inputs for the asset or liability.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest priority level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methods used for investments measured at fair value. There have been no changes in the techniques used at June 30, 2023 and 2022:

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Units held in a collective trust fund (CT) are valued using the NAV practical expedient of the CT as reported by the CT manager. The NAV practical expedient is based on the fair value of the underlying assets owned by the CT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of the CT is calculated based on a compilation of primarily observable market information. There are no significant restrictions on redemption of units of investment fund.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables disclose the fair value hierarchy of the Plan's assets by level as of June 30, 2023 and 2022:

2023			
	Level 1	Level 2	Level 3
Mutual funds	\$ 37,001,919	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 37,001,919</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			1,294,529
Total investments at fair value			<u>\$ 38,296,448</u>

2022			
	Level 1	Level 2	Level 3
Mutual funds	\$ 33,372,513	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 33,372,513</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			2,316,803
Total investments at fair value			<u>\$ 35,689,316</u>

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 3 – Party-In-Interest Transaction

Certain plan investments are shares of mutual funds managed by Fidelity Investments, a related party to the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions. Any purchases and sales of these funds are open market transactions at fair market value. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 4 – Participation and Benefit

Eligibility – Any nonunion employees greater than 18 years of age are eligible to make pre-tax salary deferral contributions and receive employer matching contributions and are eligible to participate in the allocation of profit sharing contributions beginning the first plan year following completion of six months of service. Further, to participate in profit sharing contributions for any plan year, employees must have worked at least 1,000 hours during the plan year and must be employed on the last day of the plan year.

Participant contributions – Each year, participants may contribute a portion of their pre-tax or after-tax compensation (as Roth contributions) to the Plan up to the amount allowable under the plan document and current income tax regulations. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation and their contributions invested in a designated fund until elected otherwise by the participant. Unless elected otherwise by the participant, deferrals are automatically increased annually by 1%, up to a maximum auto-deferral of 8%. Contributions withheld are invested in accordance with the participant's direction.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer match and profit sharing contributions – The Company, at its discretion, may make matching contributions to the Plan. During 2023, the Company made matching contributions equal to 25% of the first 8% of compensation that a participant contributed to the Plan. Also, the Company, at its discretion, may make profit sharing contributions to the Plan. Such contributions, if any, are allocated to eligible participants in the ratio that an eligible participant's compensation bears to the total of all eligible participants' compensation. There were no profit sharing contributions for the year ended June 30, 2023.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Vesting – Participants are immediately 100% vested in their contributions plus actual earnings thereon. Vesting in the Company's discretionary matching and profit sharing contributions, plus actual earnings thereon, is based on years of service under the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 1	0%
1	10%
2	20%
3	40%
4	60%
5	80%
6	100%

Participant accounts – Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contributions and plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of benefits – Upon retirement, termination, disability, or death, a participant may elect to receive either a lump sum, partial withdrawal, or installment payments equal to the value of the participant's vested interest in his or her account. The Plan allows for the automatic distribution of participant-vested account balances that do not exceed \$5,000. With the plan administrator's approval, participants may withdraw all or part of their elective deferrals and vested profit sharing contributions in the event of financial hardship.

Notes receivable from participants – Notes receivable from participants are stated at amortized cost. Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants may have only one loan outstanding at a time. Loan repayment terms shall not exceed five years with the exception of loans for the purchase of a primary residence, for which repayment beyond five years is available. The notes are secured by the balance in the participant's account and bear interest at a fixed rate based on prime plus 1.0%. Outstanding notes receivable at June 30, 2023, carry interest rates ranging from 4.25% to 8.75% with various maturity dates through April 2028.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 5 – Certified Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the trustee of the Plan, has certified to the completeness and accuracy of:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of June 30, 2023 and 2022.
- Net appreciation in fair value of investments, interest and dividends on investments, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investments reflected on the schedule of assets (held at end of year).

Note 6 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 38,587,444	\$ 36,069,859
Less current year participants' contribution receivable	(9,437)	-
Less current year employer's contribution receivable	<u>(2,063)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,575,944</u>	<u>\$ 36,069,859</u>

The following is a reconciliation of the affected components of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2023.

	<u>2023</u>
Total contributions per the financial statements	\$ 2,258,750
Less current year participants' contribution receivable	(9,437)
Less current year employer's contribution receivable	<u>(2,063)</u>
Total contributions per the Form 5500	<u>\$ 2,247,250</u>

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

The Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Note 7 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated in the future, participants would become fully vested in their accounts.

Supplemental Schedule
Required by the Department of Labor

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
June 30, 2023

Plan Sponsor: California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms

Employer Identification Number: 94-0355910

Plan Number: 001

Schedule H, Line 4(i)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fidelity Management Trust Company:			
	AF Europac Growth R6 Fund	Mutual Fund	**	\$ 722,167
	AS SPL Mid Cap Value R6 Fund	Mutual Fund	**	658,539
*	Fidelity 500 Index Fund	Mutual Fund	**	2,126,242
*	Fidelity Balanced K Fund	Mutual Fund	**	273,321
*	Fidelity Contrafund K6 Fund	Mutual Fund	**	941,042
*	Fidelity Extended Mkt Index Fund	Mutual Fund	**	725,094
*	Fidelity Freedom 2005 K6 Fund	Mutual Fund	**	587,791
*	Fidelity Freedom 2010 K6 Fund	Mutual Fund	**	802,623
*	Fidelity Freedom 2015 K6 Fund	Mutual Fund	**	1,192,966
*	Fidelity Freedom 2020 K6 Fund	Mutual Fund	**	3,816,062
*	Fidelity Freedom 2025 K6 Fund	Mutual Fund	**	3,763,877
*	Fidelity Freedom 2030 K6 Fund	Mutual Fund	**	4,308,510
*	Fidelity Freedom 2035 K6 Fund	Mutual Fund	**	2,561,575
*	Fidelity Freedom 2040 K6 Fund	Mutual Fund	**	3,073,645
*	Fidelity Freedom 2045 K6 Fund	Mutual Fund	**	2,756,986
*	Fidelity Freedom 2050 K6 Fund	Mutual Fund	**	1,020,785
*	Fidelity Freedom 2055 K6 Fund	Mutual Fund	**	936,560
*	Fidelity Freedom 2060 K6 Fund	Mutual Fund	**	262,876
*	Fidelity Freedom 2065 K6 Fund	Mutual Fund	**	101,875
*	Fidelity Freedom Income K6 Fund	Mutual Fund	**	1,647
*	Fidelity Global Ex U.S. Index Fund	Mutual Fund	**	763,556
*	Fidelity Growth Company K Fund	Mutual Fund	**	2,316,328
*	Fidelity Small Cap Index Fund	Mutual Fund	**	178,416
*	Fidelity US Bond Index Fund	Mutual Fund	**	1,610,212
	MFS Mid Cap Growth R6 Fund	Mutual Fund	**	246,688
	PIF Small Cap R6 Fund	Mutual Fund	**	630,303
	PIMCO High Yield Inst Fund	Mutual Fund	**	104,317
	Putnam Large Cap Value R6 Fund	Mutual Fund	**	385,368
	Western Asset Core Bond FI Fund	Mutual Fund	**	132,548
	Putnam Stable Value Fund	Collective Trust Fund	**	1,294,529
*	Participant loans	Interest rates ranging from 4.25% to 8.75%, maturing through April 2028	-0-	279,496
Total				<u>\$ 38,575,944</u>

* Indicates party-in-interest.

** Information not required as all investments are participant-directed.



Report of Independent Auditors
and Financial Statements
with Supplemental Schedule

**California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan**

June 30, 2023 and 2022

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Report of Independent Auditors

The Plan Administrator of
California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022 and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) as of June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Moss Adams LLP

Campbell, California
March 21, 2024

Financial Statements

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statements of Net Assets Available for Benefits
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 37,001,919	\$ 33,372,513
Collective trust fund	<u>1,294,529</u>	<u>2,316,803</u>
Total investments	<u>38,296,448</u>	<u>35,689,316</u>
Receivables		
Participants' contribution receivable	9,437	-
Employer's contribution receivable	2,063	-
Notes receivable from participants	<u>279,496</u>	<u>380,543</u>
Total receivables	<u>290,996</u>	<u>380,543</u>
Net assets available for benefits	<u><u>\$ 38,587,444</u></u>	<u><u>\$ 36,069,859</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended June 30, 2023

Additions to net assets attributed to	
Investment income	
Interest and dividends	\$ 1,309,590
Net appreciation in fair value of investments	<u>2,966,649</u>
Total investment income	<u>4,276,239</u>
Interest income on notes receivable from participants	<u>18,256</u>
Contributions	
Participants'	1,894,037
Employer's	360,805
Rollovers	<u>3,908</u>
Total contributions	<u>2,258,750</u>
Total additions	<u>6,553,245</u>
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Benefits paid to participants	3,954,974
Deemed distribution	14,763
Administrative fees	<u>65,923</u>
Total deductions	<u>4,035,660</u>
Net increase in net assets	2,517,585
Net assets available for benefits	
Beginning of year	<u>36,069,859</u>
End of year	<u><u>\$ 38,587,444</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 1 – Description of The Plan And Its Significant Accounting Policies

The following description of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan (the Plan) provides only general information of the Plan's provisions. Participants should refer to the Plan Agreement and amendments for a more complete description of the Plan's provisions.

General – the Plan is a defined contribution plan that covers all nonunion employees of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms (the Company) meeting age and service requirements. the Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed a Retirement Plan Committee (the Committee) to manage the operation and administration of the Plan. Additionally, the Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee and custodian, and an affiliate of Fidelity to process and maintain the records of participant data.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Expenses – Administrative expenses of the Plan are paid by either the Plan or the Company, as provided in the plan document.

Basis of accounting – The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Forfeitures – Forfeited nonvested accounts may be used to pay plan administrative expenses or reduce future employer contributions.

Investment valuation and income recognition – Investments are stated at fair value as reported by the Plan's trustee, Fidelity. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is reported on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivables are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the plan document. No allowance for credit losses has been recorded as of June 30, 2023 or 2022.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Payment of benefits – Distributions to participants are recorded when paid.

Income taxes – The Plan has adopted a volume submitter plan that has received an opinion letter dated June 30, 2020, from the Internal Revenue Service (IRS), which stated that the Plan, as then designed, was in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the opinion letter; however, the plan administrator believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the IRC and related state statutes and is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. the Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – the Plan provides for various investment options in investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in value due to these risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for Plan benefits.

Subsequent events – the Plan has evaluated subsequent events through March 21, 2024, which is the date the financial statements were available to be issued.

Note 2 – Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data or correlation or other means. If the asset or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs that are unobservable inputs for the asset or liability.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest priority level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methods used for investments measured at fair value. There have been no changes in the techniques used at June 30, 2023 and 2022:

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Units held in a collective trust fund (CT) are valued using the NAV practical expedient of the CT as reported by the CT manager. The NAV practical expedient is based on the fair value of the underlying assets owned by the CT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of the CT is calculated based on a compilation of primarily observable market information. There are no significant restrictions on redemption of units of investment fund.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables disclose the fair value hierarchy of the Plan's assets by level as of June 30, 2023 and 2022:

2023			
	Level 1	Level 2	Level 3
Mutual funds	\$ 37,001,919	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 37,001,919</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			1,294,529
Total investments at fair value			<u>\$ 38,296,448</u>

2022			
	Level 1	Level 2	Level 3
Mutual funds	\$ 33,372,513	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 33,372,513</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			2,316,803
Total investments at fair value			<u>\$ 35,689,316</u>

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 3 – Party-In-Interest Transaction

Certain plan investments are shares of mutual funds managed by Fidelity Investments, a related party to the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions. Any purchases and sales of these funds are open market transactions at fair market value. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 4 – Participation and Benefit

Eligibility – Any nonunion employees greater than 18 years of age are eligible to make pre-tax salary deferral contributions and receive employer matching contributions and are eligible to participate in the allocation of profit sharing contributions beginning the first plan year following completion of six months of service. Further, to participate in profit sharing contributions for any plan year, employees must have worked at least 1,000 hours during the plan year and must be employed on the last day of the plan year.

Participant contributions – Each year, participants may contribute a portion of their pre-tax or after-tax compensation (as Roth contributions) to the Plan up to the amount allowable under the plan document and current income tax regulations. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation and their contributions invested in a designated fund until elected otherwise by the participant. Unless elected otherwise by the participant, deferrals are automatically increased annually by 1%, up to a maximum auto-deferral of 8%. Contributions withheld are invested in accordance with the participant's direction.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer match and profit sharing contributions – The Company, at its discretion, may make matching contributions to the Plan. During 2023, the Company made matching contributions equal to 25% of the first 8% of compensation that a participant contributed to the Plan. Also, the Company, at its discretion, may make profit sharing contributions to the Plan. Such contributions, if any, are allocated to eligible participants in the ratio that an eligible participant's compensation bears to the total of all eligible participants' compensation. There were no profit sharing contributions for the year ended June 30, 2023.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Vesting – Participants are immediately 100% vested in their contributions plus actual earnings thereon. Vesting in the Company's discretionary matching and profit sharing contributions, plus actual earnings thereon, is based on years of service under the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 1	0%
1	10%
2	20%
3	40%
4	60%
5	80%
6	100%

Participant accounts – Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contributions and plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of benefits – Upon retirement, termination, disability, or death, a participant may elect to receive either a lump sum, partial withdrawal, or installment payments equal to the value of the participant's vested interest in his or her account. The Plan allows for the automatic distribution of participant-vested account balances that do not exceed \$5,000. With the plan administrator's approval, participants may withdraw all or part of their elective deferrals and vested profit sharing contributions in the event of financial hardship.

Notes receivable from participants – Notes receivable from participants are stated at amortized cost. Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants may have only one loan outstanding at a time. Loan repayment terms shall not exceed five years with the exception of loans for the purchase of a primary residence, for which repayment beyond five years is available. The notes are secured by the balance in the participant's account and bear interest at a fixed rate based on prime plus 1.0%. Outstanding notes receivable at June 30, 2023, carry interest rates ranging from 4.25% to 8.75% with various maturity dates through April 2028.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 5 – Certified Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the trustee of the Plan, has certified to the completeness and accuracy of:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of June 30, 2023 and 2022.
- Net appreciation in fair value of investments, interest and dividends on investments, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investments reflected on the schedule of assets (held at end of year).

Note 6 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 38,587,444	\$ 36,069,859
Less current year participants' contribution receivable	(9,437)	-
Less current year employer's contribution receivable	<u>(2,063)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,575,944</u>	<u>\$ 36,069,859</u>

The following is a reconciliation of the affected components of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2023.

	<u>2023</u>
Total contributions per the financial statements	\$ 2,258,750
Less current year participants' contribution receivable	(9,437)
Less current year employer's contribution receivable	<u>(2,063)</u>
Total contributions per the Form 5500	<u>\$ 2,247,250</u>

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

The Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Note 7 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated in the future, participants would become fully vested in their accounts.

Supplemental Schedule
Required by the Department of Labor

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
June 30, 2023

Plan Sponsor: California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms

Employer Identification Number: 94-0355910

Plan Number: 001

Schedule H, Line 4(i)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fidelity Management Trust Company:			
	AF Europac Growth R6 Fund	Mutual Fund	**	\$ 722,167
	AS SPL Mid Cap Value R6 Fund	Mutual Fund	**	658,539
*	Fidelity 500 Index Fund	Mutual Fund	**	2,126,242
*	Fidelity Balanced K Fund	Mutual Fund	**	273,321
*	Fidelity Contrafund K6 Fund	Mutual Fund	**	941,042
*	Fidelity Extended Mkt Index Fund	Mutual Fund	**	725,094
*	Fidelity Freedom 2005 K6 Fund	Mutual Fund	**	587,791
*	Fidelity Freedom 2010 K6 Fund	Mutual Fund	**	802,623
*	Fidelity Freedom 2015 K6 Fund	Mutual Fund	**	1,192,966
*	Fidelity Freedom 2020 K6 Fund	Mutual Fund	**	3,816,062
*	Fidelity Freedom 2025 K6 Fund	Mutual Fund	**	3,763,877
*	Fidelity Freedom 2030 K6 Fund	Mutual Fund	**	4,308,510
*	Fidelity Freedom 2035 K6 Fund	Mutual Fund	**	2,561,575
*	Fidelity Freedom 2040 K6 Fund	Mutual Fund	**	3,073,645
*	Fidelity Freedom 2045 K6 Fund	Mutual Fund	**	2,756,986
*	Fidelity Freedom 2050 K6 Fund	Mutual Fund	**	1,020,785
*	Fidelity Freedom 2055 K6 Fund	Mutual Fund	**	936,560
*	Fidelity Freedom 2060 K6 Fund	Mutual Fund	**	262,876
*	Fidelity Freedom 2065 K6 Fund	Mutual Fund	**	101,875
*	Fidelity Freedom Income K6 Fund	Mutual Fund	**	1,647
*	Fidelity Global Ex U.S. Index Fund	Mutual Fund	**	763,556
*	Fidelity Growth Company K Fund	Mutual Fund	**	2,316,328
*	Fidelity Small Cap Index Fund	Mutual Fund	**	178,416
*	Fidelity US Bond Index Fund	Mutual Fund	**	1,610,212
	MFS Mid Cap Growth R6 Fund	Mutual Fund	**	246,688
	PIF Small Cap R6 Fund	Mutual Fund	**	630,303
	PIMCO High Yield Inst Fund	Mutual Fund	**	104,317
	Putnam Large Cap Value R6 Fund	Mutual Fund	**	385,368
	Western Asset Core Bond FI Fund	Mutual Fund	**	132,548
	Putnam Stable Value Fund	Collective Trust Fund	**	1,294,529
*	Participant loans	Interest rates ranging from 4.25% to 8.75%, maturing through April 2028	-0-	279,496
Total				<u>\$ 38,575,944</u>

* Indicates party-in-interest.

** Information not required as all investments are participant-directed.



Report of Independent Auditors
and Financial Statements
with Supplemental Schedule

**California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan**

June 30, 2023 and 2022

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Report of Independent Auditors

The Plan Administrator of
California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022 and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) as of June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Moss Adams LLP

Campbell, California
March 21, 2024

Financial Statements

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statements of Net Assets Available for Benefits
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 37,001,919	\$ 33,372,513
Collective trust fund	<u>1,294,529</u>	<u>2,316,803</u>
Total investments	<u>38,296,448</u>	<u>35,689,316</u>
Receivables		
Participants' contribution receivable	9,437	-
Employer's contribution receivable	2,063	-
Notes receivable from participants	<u>279,496</u>	<u>380,543</u>
Total receivables	<u>290,996</u>	<u>380,543</u>
Net assets available for benefits	<u><u>\$ 38,587,444</u></u>	<u><u>\$ 36,069,859</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended June 30, 2023

Additions to net assets attributed to	
Investment income	
Interest and dividends	\$ 1,309,590
Net appreciation in fair value of investments	<u>2,966,649</u>
Total investment income	<u>4,276,239</u>
Interest income on notes receivable from participants	<u>18,256</u>
Contributions	
Participants'	1,894,037
Employer's	360,805
Rollovers	<u>3,908</u>
Total contributions	<u>2,258,750</u>
Total additions	<u>6,553,245</u>
Deductions from net assets attributed to	
Benefits paid to participants	3,954,974
Deemed distribution	14,763
Administrative fees	<u>65,923</u>
Total deductions	<u>4,035,660</u>
Net increase in net assets	2,517,585
Net assets available for benefits	
Beginning of year	<u>36,069,859</u>
End of year	<u><u>\$ 38,587,444</u></u>

See accompanying notes.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Note 1 – Description of The Plan And Its Significant Accounting Policies

The following description of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms 401(k) & Profit Sharing Plan (the Plan) provides only general information of the Plan's provisions. Participants should refer to the Plan Agreement and amendments for a more complete description of the Plan's provisions.

General – the Plan is a defined contribution plan that covers all nonunion employees of California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms (the Company) meeting age and service requirements. the Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration – The Company has appointed a Retirement Plan Committee (the Committee) to manage the operation and administration of the Plan. Additionally, the Company has contracted with Fidelity Management Trust Company (Fidelity) to act as the trustee and custodian, and an affiliate of Fidelity to process and maintain the records of participant data.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Expenses – Administrative expenses of the Plan are paid by either the Plan or the Company, as provided in the plan document.

Basis of accounting – The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Forfeitures – Forfeited nonvested accounts may be used to pay plan administrative expenses or reduce future employer contributions.

Investment valuation and income recognition – Investments are stated at fair value as reported by the Plan's trustee, Fidelity. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is reported on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants – Notes receivable from participants (notes receivable) are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivables are reclassified as distributions upon the occurrence of a distributable event based upon the terms of the plan document. No allowance for credit losses has been recorded as of June 30, 2023 or 2022.

California Artichoke & Vegetable Growers Corporation
dba Ocean Mist Farms 401(k) & Profit Sharing Plan
Notes to Financial Statements

Payment of benefits – Distributions to participants are recorded when paid.

Income taxes – The Plan has adopted a volume submitter plan that has received an opinion letter dated June 30, 2020, from the Internal Revenue Service (IRS), which stated that the Plan, as then designed, was in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the opinion letter; however, the plan administrator believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the IRC and related state statutes and is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. the Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – the Plan provides for various investment options in investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in value due to these risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for Plan benefits.

Subsequent events – the Plan has evaluated subsequent events through March 21, 2024, which is the date the financial statements were available to be issued.

Note 2 – Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data or correlation or other means. If the asset or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs that are unobservable inputs for the asset or liability.

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The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest priority level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methods used for investments measured at fair value. There have been no changes in the techniques used at June 30, 2023 and 2022:

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Units held in a collective trust fund (CT) are valued using the NAV practical expedient of the CT as reported by the CT manager. The NAV practical expedient is based on the fair value of the underlying assets owned by the CT, minus its liabilities, and then divided by the number of units outstanding. The NAV practical expedient of the CT is calculated based on a compilation of primarily observable market information. There are no significant restrictions on redemption of units of investment fund.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables disclose the fair value hierarchy of the Plan's assets by level as of June 30, 2023 and 2022:

2023			
	Level 1	Level 2	Level 3
Mutual funds	\$ 37,001,919	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 37,001,919</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			1,294,529
Total investments at fair value			<u>\$ 38,296,448</u>

2022			
	Level 1	Level 2	Level 3
Mutual funds	\$ 33,372,513	\$ -	\$ -
Total assets in the fair value hierarchy	<u>\$ 33,372,513</u>	<u>\$ -</u>	<u>\$ -</u>
Investment measured at net asset value practical expedient			2,316,803
Total investments at fair value			<u>\$ 35,689,316</u>

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Note 3 – Party-In-Interest Transaction

Certain plan investments are shares of mutual funds managed by Fidelity Investments, a related party to the Plan's trustee. Therefore, these transactions qualify as party-in-interest transactions. Any purchases and sales of these funds are open market transactions at fair market value. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 4 – Participation and Benefit

Eligibility – Any nonunion employees greater than 18 years of age are eligible to make pre-tax salary deferral contributions and receive employer matching contributions and are eligible to participate in the allocation of profit sharing contributions beginning the first plan year following completion of six months of service. Further, to participate in profit sharing contributions for any plan year, employees must have worked at least 1,000 hours during the plan year and must be employed on the last day of the plan year.

Participant contributions – Each year, participants may contribute a portion of their pre-tax or after-tax compensation (as Roth contributions) to the Plan up to the amount allowable under the plan document and current income tax regulations. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation and their contributions invested in a designated fund until elected otherwise by the participant. Unless elected otherwise by the participant, deferrals are automatically increased annually by 1%, up to a maximum auto-deferral of 8%. Contributions withheld are invested in accordance with the participant's direction.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer match and profit sharing contributions – The Company, at its discretion, may make matching contributions to the Plan. During 2023, the Company made matching contributions equal to 25% of the first 8% of compensation that a participant contributed to the Plan. Also, the Company, at its discretion, may make profit sharing contributions to the Plan. Such contributions, if any, are allocated to eligible participants in the ratio that an eligible participant's compensation bears to the total of all eligible participants' compensation. There were no profit sharing contributions for the year ended June 30, 2023.

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Vesting – Participants are immediately 100% vested in their contributions plus actual earnings thereon. Vesting in the Company's discretionary matching and profit sharing contributions, plus actual earnings thereon, is based on years of service under the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 1	0%
1	10%
2	20%
3	40%
4	60%
5	80%
6	100%

Participant accounts – Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit sharing contributions and plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of benefits – Upon retirement, termination, disability, or death, a participant may elect to receive either a lump sum, partial withdrawal, or installment payments equal to the value of the participant's vested interest in his or her account. The Plan allows for the automatic distribution of participant-vested account balances that do not exceed \$5,000. With the plan administrator's approval, participants may withdraw all or part of their elective deferrals and vested profit sharing contributions in the event of financial hardship.

Notes receivable from participants – Notes receivable from participants are stated at amortized cost. Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants may have only one loan outstanding at a time. Loan repayment terms shall not exceed five years with the exception of loans for the purchase of a primary residence, for which repayment beyond five years is available. The notes are secured by the balance in the participant's account and bear interest at a fixed rate based on prime plus 1.0%. Outstanding notes receivable at June 30, 2023, carry interest rates ranging from 4.25% to 8.75% with various maturity dates through April 2028.

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Notes to Financial Statements

Note 5 – Certified Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the trustee of the Plan, has certified to the completeness and accuracy of:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of June 30, 2023 and 2022.
- Net appreciation in fair value of investments, interest and dividends on investments, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended June 30, 2023.
- Investments reflected on the schedule of assets (held at end of year).

Note 6 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 38,587,444	\$ 36,069,859
Less current year participants' contribution receivable	(9,437)	-
Less current year employer's contribution receivable	<u>(2,063)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,575,944</u>	<u>\$ 36,069,859</u>

The following is a reconciliation of the affected components of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2023.

	<u>2023</u>
Total contributions per the financial statements	\$ 2,258,750
Less current year participants' contribution receivable	(9,437)
Less current year employer's contribution receivable	<u>(2,063)</u>
Total contributions per the Form 5500	<u>\$ 2,247,250</u>

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The Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Note 7 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated in the future, participants would become fully vested in their accounts.

Supplemental Schedule
Required by the Department of Labor

California Artichoke & Vegetable Growers Corporation
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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
June 30, 2023

Plan Sponsor: California Artichoke & Vegetable Growers Corporation dba Ocean Mist Farms

Employer Identification Number: 94-0355910

Plan Number: 001

Schedule H, Line 4(i)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Fidelity Management Trust Company:			
	AF Europac Growth R6 Fund	Mutual Fund	**	\$ 722,167
	AS SPL Mid Cap Value R6 Fund	Mutual Fund	**	658,539
*	Fidelity 500 Index Fund	Mutual Fund	**	2,126,242
*	Fidelity Balanced K Fund	Mutual Fund	**	273,321
*	Fidelity Contrafund K6 Fund	Mutual Fund	**	941,042
*	Fidelity Extended Mkt Index Fund	Mutual Fund	**	725,094
*	Fidelity Freedom 2005 K6 Fund	Mutual Fund	**	587,791
*	Fidelity Freedom 2010 K6 Fund	Mutual Fund	**	802,623
*	Fidelity Freedom 2015 K6 Fund	Mutual Fund	**	1,192,966
*	Fidelity Freedom 2020 K6 Fund	Mutual Fund	**	3,816,062
*	Fidelity Freedom 2025 K6 Fund	Mutual Fund	**	3,763,877
*	Fidelity Freedom 2030 K6 Fund	Mutual Fund	**	4,308,510
*	Fidelity Freedom 2035 K6 Fund	Mutual Fund	**	2,561,575
*	Fidelity Freedom 2040 K6 Fund	Mutual Fund	**	3,073,645
*	Fidelity Freedom 2045 K6 Fund	Mutual Fund	**	2,756,986
*	Fidelity Freedom 2050 K6 Fund	Mutual Fund	**	1,020,785
*	Fidelity Freedom 2055 K6 Fund	Mutual Fund	**	936,560
*	Fidelity Freedom 2060 K6 Fund	Mutual Fund	**	262,876
*	Fidelity Freedom 2065 K6 Fund	Mutual Fund	**	101,875
*	Fidelity Freedom Income K6 Fund	Mutual Fund	**	1,647
*	Fidelity Global Ex U.S. Index Fund	Mutual Fund	**	763,556
*	Fidelity Growth Company K Fund	Mutual Fund	**	2,316,328
*	Fidelity Small Cap Index Fund	Mutual Fund	**	178,416
*	Fidelity US Bond Index Fund	Mutual Fund	**	1,610,212
	MFS Mid Cap Growth R6 Fund	Mutual Fund	**	246,688
	PIF Small Cap R6 Fund	Mutual Fund	**	630,303
	PIMCO High Yield Inst Fund	Mutual Fund	**	104,317
	Putnam Large Cap Value R6 Fund	Mutual Fund	**	385,368
	Western Asset Core Bond FI Fund	Mutual Fund	**	132,548
	Putnam Stable Value Fund	Collective Trust Fund	**	1,294,529
*	Participant loans	Interest rates ranging from 4.25% to 8.75%, maturing through April 2028	-0-	279,496
Total				<u>\$ 38,575,944</u>

* Indicates party-in-interest.

** Information not required as all investments are participant-directed.

