

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 08/28/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES 8657 BAYPINE ROAD, SUITE 200 JACKSONVILLE, FL 32256-8634
2b	Employer Identification Number (EIN) 58-1254974
2c	Plan Sponsor's telephone number 800-842-5899
2d	Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/06/2024	JAMES RICHARDSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/06/2024	RUDY DIXON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5 1780	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1018	
a(2) Total number of active participants at the end of the plan year		6a(2) 846	
b Retired or separated participants receiving benefits		6b 416	
c Other retired or separated participants entitled to future benefits.....		6c 321	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1583	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 88	
f Total. Add lines 6d and 6e		6f 1671	
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 32	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1F			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 164671971
(2) Actuarial value of assets for funding standard account	1b(2) 188372492
c (1) Accrued liability for plan using immediate gain methods	1c(1) 174863607
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 174863607
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 306041244
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 12655937
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 14917605
(3) Expected plan disbursements for the plan year	1d(3) 14315606

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	03/20/2024
Signature of actuary	Date
KENNETH N. DENSMORE	23-08324
Type or print name of actuary	Most recent enrollment number
HORIZON ACTUARIAL SERVICES, LLC	678-317-4100
Firm name	Telephone number (including area code)
990 HAMMOND DRIVE SUITE 220, ATLANTA, GA 30328	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)		2a	164671971
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....		499	119953682
(2) For terminated vested participants		268	55689384
(3) For active participants:			
(a) Non-vested benefits			12178293
(b) Vested benefits			118219885
(c) Total active		1019	130398178
(4) Total		1786	306041244
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	53.80 %

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
	11899701					
			Totals ►	3(b)	11899701	
					3(c)	0
(d) Total withdrawal liability amounts included in line 3(b) total.....					3(d)	0

a	Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	107.7 %
b	Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c	Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d	If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e	If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f	If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						

j	If box h is checked, enter period of use of shortfall method.....	5j	
k	Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l	If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m	If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.38 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6P
(2) Females	6c(2)	6FP
d Valuation liability interest rate	6d	6.75 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-15.6 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	304391
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2761420	279550
4	-2937093	-297334

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	4830527

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	48905534	7333583
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 821077**e** Total charges. Add lines 9a through 9d.....**9e** 12985187**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 51898389**g** Employer contributions. Total from column (b) of line 3.....**9g** 11899701**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	10516030	1262921

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 3956535**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	71437689	
9j(2)	94394576	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 69017546**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 56032359**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023	
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON101 BARCLAY ST
NEW YORK, NY 10286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IRONWOOD CAPITAL MANAGEMENT1 MARKET ST.
SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SKYBRIDGE CAPITAL527 MADISON AVE, 4TH FL
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC REALTY INVESTORS INC

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTERN ASSET MANAGEMENT

385 EAST COLORADO BLVD
PASADENA, CA 91101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANZ GLOBAL INVESTORS

225 W WASHINGTON ST.
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FUND ADVISORS

525 WASHINGTON BLVD, SUITE 1405
JERSEY CITY, NJ 07310

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT

1301 E 9TH ST, SUITE 2900
CLEVELAND, OH 44114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OWL ROCK CORE INCOME CORP.

399 PARK AVE., 38TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 55 71 72 99	NONE	604754	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEBA INC

65-0498809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	111885	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES LLC

1040 CROWN POINTE PKY, SUITE 560
ATLANTA, GA 30338

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	49500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	25735	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUINN CONNOR WEAVER DAVIES

4100 PERIMETER PARK SOUTH
ATLANTA, GA 30341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	21127	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:	AFL-CIO BUILDING INVESTMENT TRUST
---	-----------------------------------

b Name of sponsor of entity listed in (a):	PNC BANK, NATIONAL ASSOCIATION
--	--------------------------------

c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6465166
-------------------------	-----------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES		D Employer Identification Number (EIN) 58-1254974

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	6279845	3211120
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1355222	1022595
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	69884	78216
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	5185085	3309562
(2) U.S. Government securities	1c(2)	9973094	9817416
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2196782	2324568
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	83652	94074
(B) Common.....	1c(4)(B)	66090422	80725096
(5) Partnership/joint venture interests	1c(5)	9397740	9196083
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	9936712	6465166
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	49969514	59263887
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	5770268	5692203

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	166308220	181199986

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1636249	126995
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1636249	126995

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	164671971	181072991
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11899701	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		11899701
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	70050	
(B) U.S. Government securities	2b(1)(B)	334859	
(C) Corporate debt instruments	2b(1)(C)	90569	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	10245	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		505723
(2) Dividends: (A) Preferred stock	2b(2)(A)	1932	
(B) Common stock	2b(2)(B)	1059063	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1509755	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2570750
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	22011804	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	20607387	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1404417
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10849451	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		10849451

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-3471546
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5038758
c Other income	2c		10266
d Total income. Add all income amounts in column (b) and enter total	2d		28807520
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11476957	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11476957
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	96362	
(2) Contract administrator fees	2i(2)	104512	
(3) Investment advisory and management fees	2i(3)	604754	
(4) Other	2i(4)	123915	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		929543
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12406500
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		16401020
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 505421.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES		D Employer Identification Number (EIN) 58-1254974
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **RICHMOND COUNTY CONSTRUCTORS LLC**

b EIN **82-1037645** **c** Dollar amount contributed by employer **13685904**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **01** Year **9999**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **DAY ZIMMERMANN NPS**

b EIN **23-2499111** **c** Dollar amount contributed by employer **2125971**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SAVANNAH RIVER MISSION COMPLETION**

b EIN **85-0584794** **c** Dollar amount contributed by employer **1682919**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **01** Year **9999**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.83**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SRNS(SAV RVR NUCLEAR SOL)**

b EIN **26-0240191** **c** Dollar amount contributed by employer **1665502**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **01** Year **9999**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.83**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BHI ENERGY**

b EIN **61-1717549** **c** Dollar amount contributed by employer **1532751**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **WILLIAMS PLANT SERVICES**

b EIN **58-1681979** **c** Dollar amount contributed by employer **1184000**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **HEBBARD ELECTRIC INC**

b EIN **58-1654149** **c** Dollar amount contributed by employer **271408**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.83**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **AECON WACHS TECHNICAL SERVICES**

b EIN **83-2504954** **c** Dollar amount contributed by employer **169319**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.83**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GOFF ELECTRIC**

b EIN **20-4948399** **c** Dollar amount contributed by employer **158256**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.19**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALRICH ELECTRIC CONTRACT**

b EIN **57-0681607** **c** Dollar amount contributed by employer **149200**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.19**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a 1.10
b	The corresponding number for the second preceding plan year.....	15b 1.15
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 46.0 % Investment-Grade Debt: 27.0 % High-Yield Debt: _____ % Real Estate: 12.0 % Other: 15.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): WEIGHTED AVERAGE

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

I.B.E.W. LOCAL 1579 PENSION PLAN

FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

I.B.E.W. LOCAL 1579 PENSION PLAN

FINANCIAL STATEMENTS

SEPTEMBER 30, 2023 AND 2022

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REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
I.B.E.W. Local 1579 Pension Plan

Opinion

We have audited the financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of I.B.E.W. Local 1579 Pension Plan as of September 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of September 30, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

March 1, 2024

I.B.E.W. LOCAL 1579 PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

SEPTEMBER 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency obligations	\$ 9,817,416	\$ 9,973,094
Corporate bonds and notes	2,324,568	2,196,782
Corporate stocks	80,819,170	66,174,074
Registered investment companies	59,263,887	49,969,514
Hedge funds	5,692,203	5,770,268
Real estate funds	15,661,249	19,334,452
Short-term investment funds	<u>3,309,562</u>	<u>5,185,085</u>
Total investments	<u>176,888,055</u>	<u>158,603,269</u>
RECEIVABLES		
Employer contributions	1,022,595	1,355,222
Accrued interest and dividends	<u>71,257</u>	<u>63,244</u>
Total receivables	<u>1,093,852</u>	<u>1,418,466</u>
PREPAID EXPENSES	<u>6,959</u>	<u>6,640</u>
CASH	<u>3,211,120</u>	<u>6,279,845</u>
Total assets	<u>181,199,986</u>	<u>166,308,220</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	16,913	19,753
Reciprocal contributions payable	<u>110,082</u>	<u>1,616,496</u>
Total liabilities	<u>126,995</u>	<u>1,636,249</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 181,072,991</u>	<u>\$ 164,671,971</u>

See accompanying notes to financial statements.

I.B.E.W. LOCAL 1579 PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED SEPTEMBER 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation)		
in fair value of investments	\$ 13,821,080	\$ (32,305,302)
Interest and dividends	<u>3,076,473</u>	<u>2,950,383</u>
	16,897,553	(29,354,919)
Less investment expenses	<u>(604,754)</u>	<u>(669,372)</u>
Investment income (loss) - net	16,292,799	(30,024,291)
Employer contributions - net	11,899,701	14,911,946
Miscellaneous income	<u>10,266</u>	<u>3,330</u>
	<u>28,202,766</u>	<u>(15,109,015)</u>
DEDUCTIONS		
Pension benefits	11,476,957	9,629,424
Administrative expenses		
Actuarial fees	49,500	56,746
Administration fees	104,512	101,384
Audit and accounting fees	21,919	17,741
Conferences and meetings	26,504	6,314
Insurance	18,853	16,962
Legal fees	21,127	15,944
Miscellaneous	6,667	10,474
Payroll compliance audit fees	3,816	3,465
PBGC premiums	56,960	56,482
Printing and postage	7,131	6,552
Secretarial fees	<u>7,800</u>	<u>7,200</u>
Total deductions	<u>11,801,746</u>	<u>9,928,688</u>
NET INCREASE (DECREASE)	16,401,020	(25,037,703)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>164,671,971</u>	<u>189,709,674</u>
End of year	<u>\$ 181,072,991</u>	<u>\$ 164,671,971</u>

See accompanying notes to financial statements.

I.B.E.W. LOCAL 1579 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2023 AND 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Employer Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Employer contribution deficiencies established through payroll compliance audits are recognized when the deficient amounts are determined to be collectible. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rates set forth in the applicable collective bargaining agreement. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located in the Central Savannah River Area in Georgia and South Carolina.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with other multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union. When a participant works in the territory of a reciprocating local union, the other plan is required to make contributions to the participant's home local benefit plans on the participant's behalf. The Plan's contribution revenue includes monies received pursuant to reciprocity agreements. The Plan uses the same recognition and measurement criteria for such revenue as for all other employer contribution revenue. Amounts paid to other plans under the terms of the reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$1,031,408 and \$784,414 for the years ended September 30, 2023 and 2022, respectively, from various other pension plans under the terms of the reciprocity agreements. The Plan remitted a total of \$12,325,413 and \$23,501,210 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended September 30, 2023 and 2022, respectively.

Payment of Benefits - Benefits paid to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through March 1, 2024, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

General - The Plan is a multiemployer defined benefit pension plan covering substantially all eligible individuals employed under the terms of a collective bargaining agreement between the local union and the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

NOTE 2. DESCRIPTION OF THE PLAN (CONTINUED)

Benefits - Generally, normal retirement occurs at age 65 provided the participant has at least five years of participation in the Plan. The benefit amount is based upon past service credits as well as contributions made on the participant's behalf. The normal pension form is a monthly benefit for 36 months certain and the lifetime of the participant thereafter. If the participant is married and does not receive a spousal consent waiver, the benefit will automatically be a reduced amount payable for life with 50% continuing to the participant's spouse upon death. Optional payment forms such as partial lump sums are also available.

The Plan also provides for early retirement at age 55 and pre-retirement death benefits.

Vesting - Participants generally become 100% vested after earning at least five years of vested service. A full year vesting service is earned for each Plan year upon the completion of 1,000 or more hours of covered employment.

Section 414(k) - Effective October 1, 2012, the Trustees established a 414(k) component under the Plan. Under this arrangement, reciprocal contributions received in excess of the employer contribution rate were credited to a participant's individual account. Effective October 1, 2015, the Trustees amended the Plan to cease crediting of excess contributions into these accounts for work after September 30, 2015. Individual accounts are also credited with a net investment return as set forth in the Plan document. Participants are 100% vested in their individual accounts and may generally receive their balance upon retirement. The benefit to which a participant is entitled from this arrangement is the benefit that can be provided from the participant's account. Net assets available for benefits at September 30, 2023 and 2022 included accumulated contributions and interest credited to participants' accounts totaling approximately \$370,000 and \$459,000 respectively. There were no participants who elected a withdrawal from their individual account but were not yet paid at either September 30, 2023 or 2022.

Participants should refer to the summary plan description for more complete information.

NOTE 3. FUNDING POLICY

Participating employers contribute such amounts as are required under collective bargaining agreements. Hourly contribution rates during the years ended September 30, 2023 and 2022 ranged from \$6.94 to \$7.90.

The Plan's actuary has advised that the minimum funding requirements of ERISA were being met through September 30, 2022.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 4. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Horizon Actuarial Services, LLC as of September 30, 2022. Information in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits	
Participants currently receiving benefits	\$ 80,161,520
Other vested benefits	94,352,022
Total vested benefits	174,513,542
Nonvested benefits	4,859,561
Total actuarial present value of accumulated plan benefits	<u>\$ 179,373,103</u>

As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended September 30, 2022 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		\$ 177,262,734
Increase (decrease) during the year attributable to:		
Changes in actuarial assumptions	\$ (2,937,093)	
Benefits accumulated	3,025,132	
Interest	11,951,018	
Benefits paid	(9,629,424)	
Administrative expenses paid	<u>(299,264)</u>	
Net increase		<u>2,110,369</u>
Actuarial present value of accumulated plan benefits at end of year		<u>\$ 179,373,103</u>

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

The valuation was prepared using the unit credit cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

Healthy mortality -	RP-2014 Employee Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015
Disabled mortality -	RP-2014 Disabled Retiree Mortality Table and future generational improvements at 25% of Scale MP-2015
Retirement age -	Varies from age 55 to 65, with the weighted average assumed retirement age being 58.4 for active participants
Net investment return -	6.75%

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Changes in actuarial assumptions include the following:

- The withdrawal rate assumption was updated to 12% for participants with fewer than five years of vested service
- The interest rate assumption for determining the value of the lump-sum payment was changed from 3.00% to 4.00%

Since information on the accumulated plan benefits at September 30, 2023 and the changes therein for the year then ended are not included, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of September 30, 2023 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended September 30, 2023. The complete financial status is presented as of September 30, 2022.

Under the Pension Protection Act of 2006 (PPA), the Plan was certified as being in neither endangered nor critical status (green zone) for the Plan year beginning October 1, 2023.

NOTE 6. TAX STATUS

The Plan's latest determination letter is dated January 28, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

NOTE 6. TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described following.

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of September 30, 2023 and 2022. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Fair Value Measurements at 9/30/23 Using				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S Government and Government				
Agency obligations	\$ 9,817,416	\$ 4,478,281	\$ 5,339,135	\$ -
Corporate bonds and notes	2,324,568	-	2,324,568	-
Corporate stocks	80,819,170	80,819,170	-	-
Registered investment companies	50,259,348	50,259,348	-	-
Short-term investment funds	3,309,562	-	3,309,562	-
	<u>146,530,064</u>	<u>\$135,556,799</u>	<u>\$ 10,973,265</u>	<u>\$ -</u>
Investments measured at net asset value:				
Registered investment company	9,004,539			
Hedge funds	5,692,203			
Real estate funds	15,661,249			
Total	<u>\$ 176,888,055</u>			

Fair Value Measurements at 9/30/22 Using				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S Government and Government				
Agency obligations	\$ 9,973,094	\$ 5,043,385	\$ 4,929,709	\$ -
Corporate bonds and notes	2,196,782	-	2,196,782	-
Corporate stocks	66,174,074	66,174,074	-	-
Registered investment companies	42,138,091	42,138,091	-	-
Short-term investment funds	5,185,085	-	5,185,085	-
	<u>125,667,126</u>	<u>\$113,355,550</u>	<u>\$ 12,311,576</u>	<u>\$ -</u>
Investments measured at net asset value:				
Registered investment company	7,831,423			
Hedge funds	5,770,268			
Real estate fund	19,334,452			
Total	<u>\$ 158,603,269</u>			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

U.S. Treasury securities and corporate stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The Level 1 registered investment companies represent shares held in mutual funds and exchange traded funds. The fair values of the funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations and corporate bonds and notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investment funds are valued at cost, which approximates their fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share, used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The underlying assets of the registered investment company consist primarily of credit investments in domestic middle market companies. Redemptions are available quarterly with 30 days written notice.

The fair values of the hedge funds are based on the net asset value per share by reference to the funds' underlying assets, which consist primarily of equity and credit funds. Redemptions for one of the hedge funds with a fair value of \$4,098,933 and \$3,882,747 at September 30, 2023 and 2022, respectively, are available on a semi-annual basis following 95 days written notice. Redemptions for the other hedge fund with a fair value of \$1,593,270 and \$1,887,521 at September 30, 2023 and 2022, respectively, are available on a quarterly basis with 65 days written notice.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

One real estate fund with a fair value of \$6,465,166 and \$9,936,712 at September 30, 2023 and 2022, respectively, is a direct filing entity (DFE) and files a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies for investments that are DFEs. Redemptions are available on a quarterly basis with one year written notice; however, a queue for redemptions is currently in place.

The underlying assets of the other real estate fund with a fair value of \$9,196,083 and \$9,397,740 at September 30, 2023 and 2022, respectively, consist primarily of commercial property leased to U.S. government or government agencies. Redemptions are available quarterly with 60 days written notice.

NOTE 8. RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan holds hedge funds and real estate funds in which the general partner or investment manager is required to value the Plan's underlying investments at estimated fair values using various subjective techniques. Due to inherent uncertainties involved in the valuation of these investments which are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

NOTE 9. RELATED ORGANIZATIONS

The Plan shares certain common governance with a training fund, a welfare plan and a local union, all of which are tax-exempt.

NOTE 10. MAJOR EMPLOYER

During the years ended September 30, 2023 and 2022, contributions from one employer accounted for approximately 56% and 73%, respectively, of total contributions. In the event the employer were to suspend contributions, the Plan would retain the risk of meeting current fixed administrative expenses until the appropriate adjustments were made.

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
I.B.E.W. Local 1579 Pension Plan

We have audited the financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan) as of and for the years ended September 30, 2023 and 2022, and our report thereon dated March 1, 2024, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedule 1 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

March 1, 2024

I.B.E.W. Local 1579 Pension Plan
Investment Summary
Y/E 9/30/23

	Morgan Stanley Statement Balance	Audit Adjustment	Market Value	Cost Value
Interest Bearing Cash				
Morgan Stanley Statement Page 10	2,872,929	-	2,872,929	2,872,929
Morgan Stanley Statement Page 11	436,633	-	436,633	436,633
	<u>3,309,562</u>	<u>-</u>	<u>3,309,562</u>	
US Government Securities				
Morgan Stanley Statement Page 25	9,817,416	-	9,817,416	See Attached
Corporate Debt Instruments				
Morgan Stanley Statement Page 26	2,324,568	-	2,324,568	See Attached
Preferred Stock				
Morgan Stanley Statement Page 27	94,074	-	94,074	See Attached
Common Stocks				
Morgan Stanley Statement Page 47	80,725,096	-	80,725,096	See Attached
Common/Collective Trusts				
Morgan Stanley Statement Page 52	6,510,380	(45,214)	6,465,166	3,444,811
Partnership/Joint Venture Interests				
Boyd Watterson - Morgan Stanley Statement Page 52	9,402,287	(206,204)	9,196,083	8,000,000
Registered Investment Companies				
Morgan Stanley Statement Page 48	36,156,653	-	36,156,653	See Attached
Morgan Stanley Statement Page 49	14,102,695	-	14,102,695	See Attached
Morgan Stanley Statement Page 50	8,966,344	38,195	9,004,539	See Attached
	<u>59,225,692</u>	<u>38,195</u>	<u>59,263,887</u>	
Other - Hedge Funds				
Ironwood - Morgan Stanley Statement Page 51	4,090,741	8,191	4,098,932	See Attached
Skybridge - Morgan Stanley Statement Page 51	1,593,777	(506)	1,593,271	See Attached
	<u>5,684,518</u>	<u>7,685</u>	<u>5,692,203</u>	
Total	<u>177,093,593</u>	<u>(205,538)</u>	<u>176,888,055</u>	



Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

CASH BALANCE

Security Description	Account Number	Market Value
CASH		\$360.87
Total Cash Balance		\$360.87

NET UNSETTLED PURCHASES/SALES

Security Description	Account Number	Market Value
NET UNSETTLED PURCHASES/SALES		\$79,594.76
NET UNSETTLED PURCHASES/SALES		(911.53)
NET UNSETTLED PURCHASES/SALES		(23,702.98)
NET UNSETTLED PURCHASES/SALES		136,688.45
Total Net Unsettled Purchases/Sales		\$191,668.70

BANK DEPOSITS

Security Description	Account Number	Market Value
MORGAN STANLEY BANK N.A.		\$94.25
MORGAN STANLEY BANK N.A.		134.25
MORGAN STANLEY BANK N.A.		0.40
MORGAN STANLEY BANK N.A.		16,846.05
MORGAN STANLEY BANK N.A.		16,845.15
MORGAN STANLEY BANK N.A.		14,063.07
MORGAN STANLEY BANK N.A.		18,452.90
MORGAN STANLEY BANK N.A.		2,881.32
MORGAN STANLEY BANK N.A.		33,742.72
MORGAN STANLEY BANK N.A.		3.32
MORGAN STANLEY BANK N.A.		16,845.49
MORGAN STANLEY BANK N.A.		3.31
MORGAN STANLEY BANK N.A.		38,472.51
MORGAN STANLEY BANK N.A.		3,642.30
MORGAN STANLEY BANK N.A.		0.42
MORGAN STANLEY BANK N.A.		21.64
MORGAN STANLEY BANK N.A.		3.31
MORGAN STANLEY BANK N.A.		2,880.34

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

BANK DEPOSITS (CONTINUED)

Security Description	Account Number	Market Value
MORGAN STANLEY BANK N.A.		38,472.51
MORGAN STANLEY BANK N.A.		41,655.07
MORGAN STANLEY PRIVATE BANK NA		3,475.18
MORGAN STANLEY PRIVATE BANK NA		34,375.54
MORGAN STANLEY PRIVATE BANK NA		370,652.80
MORGAN STANLEY PRIVATE BANK NA		0.01
MORGAN STANLEY PRIVATE BANK NA		0.01
MORGAN STANLEY PRIVATE BANK NA		34,594.26
MORGAN STANLEY PRIVATE BANK NA		101,540.39
MORGAN STANLEY PRIVATE BANK NA		202,463.82
MORGAN STANLEY PRIVATE BANK NA		509,978.39
MORGAN STANLEY PRIVATE BANK NA		226,194.81
MORGAN STANLEY PRIVATE BANK NA		97,477.23
MORGAN STANLEY PRIVATE BANK NA		4.13
MORGAN STANLEY PRIVATE BANK NA		301,285.58
MORGAN STANLEY PRIVATE BANK NA		553,796.67
Total Bank Deposits		\$2,680,899.15

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Cash, Deposits, Money Market Funds and Certificates of Deposit	1.62%	\$0.00	\$0.00	\$2,872,928.72	\$0.00	\$0.00	\$0.00

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

Savings and Time Deposits

USD SAVINGS AND TIME DEPOSITS

USD SAVINGS DEPOSITS

Security Description	Account Number	Value
MSPBNA PREFERRED SAVINGS- QC		\$436,633.37
Asset Class: Cash		
Total USD Savings Deposits		\$436,633.37
Total USD Savings and Time Deposits		\$436,633.37

	Percentage of Assets	Value	Accrued Interest
Total Savings and Time Deposits	0.25%	\$436,633.37	\$0.00

US Government Securities

TREASURY SECURITIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY BOND		391,000.00	\$72.914	\$434,915.39	\$334,160.17	\$285,093.98	\$(145,152.56)	\$(47,599.94)	\$1,466.25
Coupon Rate 3.000%; Matures 02/15/2049; CUSIP 912810SF6 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.871%; Moody AAA; Issued 02/15/19; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND		348,000.00	76.320	354,387.92	299,371.72	265,594.69	(86,389.30)	(32,417.65)	1,359.38
Coupon Rate 3.125%; Matures 08/15/2044; CUSIP 912810RH3 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.959%; Moody AAA; Issued 08/15/14; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND		464,000.00	71.680	448,305.18	380,560.16	332,593.75	(113,948.17)	(42,963.91)	5,002.50
Coupon Rate 2.875%; Matures 11/15/2046; CUSIP 912810RU4 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.944%; Moody AAA; Issued 11/15/16; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE		2,178,000.00	91.410	2,298,546.61	2,010,736.42	1,990,913.21	(251,909.78)	(13,697.58)	6,125.63
Coupon Rate 2.250%; Matures 08/15/2027; CUSIP 9128282R0 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.700%; Moody AAA; Issued 08/15/17; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND		499,000.00	58.211	323,665.06	325,369.70	290,472.58	(33,192.48)	(33,649.62)	1,247.50
Coupon Rate 2.000%; Matures 02/15/2050; CUSIP 912810SL3 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.814%; Moody AAA; Issued 02/18/20; Asset Class: FI & Pref									

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY BOND		458,000.00	63.281	376,880.39	342,639.00	289,828.13	(87,052.26)	(48,731.81)	4,079.06
Coupon Rate 2.375%; Matures 05/15/2051; CUSIP 912810SX7									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.783%; Moody AAA; Issued 05/17/21; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE		536,000.00	86.570	486,420.00	491,821.88	464,016.88	(22,403.12)	(25,962.50)	1,842.50
Coupon Rate 2.750%; Matures 08/15/2032; CUSIP 91282CFF3									
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.611%; Moody AAA; Issued 08/15/22; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE		458,000.00	96.430	480,536.30	484,502.68	441,647.97	(37,560.16)	(35,770.02)	7,084.69
Coupon Rate 4.125%; Matures 11/15/2032; CUSIP 91282CFV8									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.608%; Moody AAA; Issued 11/15/22; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE		126,000.00	93.746	121,368.87	123,202.54	118,120.08	(3,248.79)	(4,351.46)	731.00
Coupon Rate 3.500%; Matures 01/31/2030; CUSIP 91282CGJ4									
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.650%; Moody AAA; Issued 01/31/23; Asset Class: FI & Pref									
Total Treasury Securities				\$5,325,025.72	\$4,792,364.27	\$4,478,281.27	\$(780,856.62)	\$(285,144.49)	\$28,938.51

FEDERAL AGENCIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FED NATL MTG ASSN		580,000.00	\$91.811	\$535,470.43	\$531,609.15	\$532,503.80	\$(2,966.63)	\$1,075.90	\$181.25
Coupon Rate 1.875%; Matures 09/24/2026; CUSIP 3135G0Q22									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.857%; Moody AAA S&P AA+; Issued 09/27/16; Asset Class: FI & Pref									
FED NATL MTG ASSN		137,000.00	107.496	187,013.40	156,940.01	147,268.84	(17,706.59)	(6,460.23)	3,210.94
Coupon Rate 6.250%; Matures 05/15/2029; CUSIP 31359MEU3									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.716%; Moody AAA S&P AA+; Issued 05/15/99; Asset Class: FI & Pref									
FED NATL MTG ASSN		106,000.00	110.908	151,159.26	126,541.51	117,561.95	(18,450.57)	(6,346.12)	2,633.44
Coupon Rate 6.625%; Matures 11/15/2030; CUSIP 31359MGK3									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.798%; Moody AAA S&P AA+; Issued 11/03/00; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL FS4377		511,000.00	82.871	455,664.41	447,708.62	414,510.25	(33,122.34)	(31,989.59)	1,208.78
Coupon Rate 3.000%; Matures 04/01/2052; CUSIP 3140XK2K5									
Interest Paid Monthly; Yield to Maturity 4.014%; Factor .9788402; Issued 04/01/23; Current Face 500,187.368; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA3592		125,000.00	90.519	89,500.95	8,721.38	8,323.99	(1,228.45)	(367.76)	29.63
Coupon Rate 4.000%; Matures 02/01/2049; CUSIP 31418C7E8									
Interest Paid Monthly; Yield to Maturity 4.640%; Factor .0735668; Issued 01/01/19; Current Face 9,195.856; Asset Class: FI & Pref									

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL AS1626		48,000.00	93.898	22,420.50	3,730.80	3,561.45	(469.88)	(155.60)	13.75
Coupon Rate 4.500%; Matures 02/01/2044; CUSIP 3138WAY7									
Interest Paid Monthly; Yield to Maturity 4.980%; Factor .0790187; Issued 01/01/14; Current Face 3,792.900; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AS6406		27,000.00	91.080	21,889.18	2,818.20	2,696.19	(391.29)	(112.47)	9.54
Coupon Rate 4.000%; Matures 12/01/2045; CUSIP 3138WGDL5									
Interest Paid Monthly; Yield to Maturity 4.649%; Factor .1096387; Issued 12/01/15; Current Face 2,960.247; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL FM5530		154,000.00	90.273	77,032.22	56,222.44	53,908.82	(8,225.32)	(2,121.20)	192.42
Coupon Rate 4.000%; Matures 11/01/2050; CUSIP 3140X9EC5									
Interest Paid Monthly; Yield to Maturity 4.634%; Factor .3877763; Issued 01/01/21; Current Face 59,717.563; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AB1389		425,000.00	94.527	431,939.40	12,531.92	12,042.71	(864.60)	(443.03)	46.18
Coupon Rate 4.500%; Matures 08/01/2040; CUSIP 31416WRK0									
Interest Paid Monthly; Yield to Maturity 4.984%; Factor .0299764; Issued 07/01/10; Current Face 12,740.008; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AH5583		497,000.00	94.388	500,882.57	20,746.29	19,961.55	(1,320.82)	(708.08)	76.66
Coupon Rate 4.500%; Matures 02/01/2041; CUSIP 3138A7FZ6									
Interest Paid Monthly; Yield to Maturity 4.987%; Factor .0425521; Issued 02/01/11; Current Face 21,148.438; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA3692		67,000.00	87.336	66,696.60	7,270.65	6,954.28	(1,182.64)	(293.92)	22.45
Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 31418DC67									
Interest Paid Monthly; Yield to Maturity 4.319%; Factor .1188459; Issued 06/01/19; Current Face 7,962.679; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA3466		128,000.00	87.662	82,914.96	14,426.56	13,803.93	(2,850.16)	(578.23)	44.40
Coupon Rate 3.500%; Matures 09/01/2048; CUSIP 31418CZ80									
Interest Paid Monthly; Yield to Maturity 4.313%; Factor .1230216; Issued 08/01/18; Current Face 15,746.771; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA4438		666,000.00	79.720	585,871.36	483,396.40	451,550.99	(79,399.80)	(30,704.70)	1,140.71
Coupon Rate 2.500%; Matures 10/01/2051; CUSIP 31418D4Y5									
Interest Paid Monthly; Yield to Maturity 3.664%; Factor .8504823; Issued 09/01/21; Current Face 566,421.212; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 310151		76,000.00	99.554	77,195.69	10,535.97	10,130.32	(988.39)	(360.57)	45.08
Coupon Rate 5.500%; Matures 11/01/2034; CUSIP 31374CQC3									
Interest Paid Monthly; Yield to Maturity 5.554%; Factor .1338909; Issued 09/01/14; Current Face 10,175.714; Asset Class: FI & Pref									

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3537 Coupon Rate 4.500%; Matures 12/01/2048; CUSIP 31418C4X9 Interest Paid Monthly; Yield to Maturity 4.950%; Factor .0939079; Issued 11/01/18; Current Face 7,137.005; Asset Class: FI & Pref		76,000.00	93.558	42,507.96	6,928.23	6,677.23	(1,393.39)	(225.13)	25.87
FEDERAL NATIONAL MTG ASSN POOL MA4731 Coupon Rate 3.500%; Matures 09/01/2052; CUSIP 31418EHH6 Interest Paid Monthly; Yield to Maturity 4.344%; Factor .9564456; Issued 08/01/22; Current Face 169,290.884; Asset Class: FI & Pref		177,000.00	86.170	157,982.75	151,937.67	145,877.94	(6,245.49)	(5,582.42)	477.31
FEDERAL NATIONAL MTG ASSN POOL FM7599 Coupon Rate 3.500%; Matures 01/01/2051; CUSIP 3140XBNR7 Interest Paid Monthly; Yield to Maturity 4.268%; Factor .4408812; Issued 05/01/21; Current Face 196,192.170; Asset Class: FI & Pref		445,000.00	87.700	343,371.92	179,366.63	172,060.50	(34,852.30)	(6,752.98)	553.15
FEDERAL NATIONAL MTG ASSN POOL MA4084 Coupon Rate 4.000%; Matures 07/01/2050; CUSIP 31418DRE4 Interest Paid Monthly; Yield to Maturity 4.657%; Factor .3085625; Issued 06/01/20; Current Face 11,725.378; Asset Class: FI & Pref		38,000.00	90.011	33,423.45	11,021.54	10,554.13	(1,912.16)	(429.63)	37.78
FEDERAL NATIONAL MTG ASSN POOL MA3027 Coupon Rate 4.000%; Matures 06/01/2047; CUSIP 31418CLH5 Interest Paid Monthly; Yield to Maturity 4.613%; Factor .1304105; Issued 05/01/17; Current Face 17,475.007; Asset Class: FI & Pref		134,000.00	91.225	138,481.75	16,680.85	15,941.58	(2,397.91)	(682.96)	56.31
FEDERAL NATIONAL MTG ASSN POOL BA2889 Coupon Rate 4.000%; Matures 11/01/2045; CUSIP 3140E7F70 Interest Paid Monthly; Yield to Maturity 4.718%; Factor .0754847; Issued 10/01/15; Current Face 3,321.329; Asset Class: FI & Pref		44,000.00	90.218	35,996.65	3,133.06	2,996.43	(479.72)	(125.93)	10.70
FEDERAL NATIONAL MTG ASSN POOL MA3239 Coupon Rate 4.000%; Matures 01/01/2048; CUSIP 31418CS54 Interest Paid Monthly; Yield to Maturity 4.634%; Factor .1614981; Issued 12/01/17; Current Face 7,267.418; Asset Class: FI & Pref		45,000.00	90.815	45,937.41	6,895.50	6,599.90	(858.85)	(272.18)	23.42
FEDERAL NATIONAL MTG ASSN POOL MA3026 Coupon Rate 3.500%; Matures 06/01/2047; CUSIP 31418CLG7 Interest Paid Monthly; Yield to Maturity 4.337%; Factor .1376092; Issued 05/01/17; Current Face 23,393.574; Asset Class: FI & Pref		170,000.00	87.686	174,389.40	21,461.01	20,512.88	(3,395.42)	(882.17)	65.96
FEDERAL NATIONAL MTG ASSN POOL MA5135 Coupon Rate 4.000%; Matures 08/01/2053; CUSIP 31418EV56 Interest Paid Monthly; Yield to Maturity 4.676%; Factor .9970658; Issued 08/01/23; Current Face 39,882.636; Asset Class: FI & Pref		40,000.00	89.183	37,037.52	36,986.46	35,568.53	(1,364.18)	(1,289.42)	128.51

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL AS6408 Coupon Rate 3.500%; Matures 01/01/2046; CUSIP 3138WGDN1 Interest Paid Monthly; Yield to Maturity 4.359%; Factor .1414307; Issued 12/01/15; Current Face 3,677.198; Asset Class: FI & Pref		26,000.00	87.843	22,812.34	3,389.53	3,230.16	(538.26)	(149.00)	10.37
FEDERAL NATIONAL MTG ASSN POOL AW3616 Coupon Rate 4.000%; Matures 06/01/2044; CUSIP 3138XTAS4 Interest Paid Monthly; Yield to Maturity 4.636%; Factor .1668536; Issued 06/01/14; Current Face 6,006.733; Asset Class: FI & Pref		36,000.00	91.601	32,401.64	5,703.24	5,502.22	(904.58)	(181.66)	19.36
FEDERAL NATIONAL MTG ASSN POOL MA2671 Coupon Rate 3.500%; Matures 07/01/2046; CUSIP 31418B6H4 Interest Paid Monthly; Yield to Maturity 4.350%; Factor .1530641; Issued 06/01/16; Current Face 4,132.732; Asset Class: FI & Pref		27,000.00	87.790	25,512.01	3,807.66	3,628.12	(559.45)	(167.89)	11.65
FEDERAL NATIONAL MTG ASSN POOL MA4732 Coupon Rate 4.000%; Matures 09/01/2052; CUSIP 31418EHJ2 Interest Paid Monthly; Yield to Maturity 4.687%; Factor .9453366; Issued 08/01/22; Current Face 248,623.528; Asset Class: FI & Pref		263,000.00	89.184	252,562.61	231,743.44	221,732.41	(18,274.91)	(9,209.91)	801.12
FEDERAL NATIONAL MTG ASSN POOL MA3087 Coupon Rate 3.500%; Matures 08/01/2047; CUSIP 31418CND2 Interest Paid Monthly; Yield to Maturity 4.324%; Factor .1457506; Issued 07/01/17; Current Face 3,498.017; Asset Class: FI & Pref		24,000.00	87.820	24,631.87	3,190.73	3,071.96	(504.63)	(108.91)	9.86
FEDERAL NATIONAL MTG ASSN POOL AS0907 Coupon Rate 3.500%; Matures 11/01/2028; CUSIP 3138WAAH0 Interest Paid Monthly; Yield to Maturity 4.833%; Factor .0758274; Issued 10/01/13; Current Face 11,753.253; Asset Class: FI & Pref		155,000.00	94.047	132,499.56	11,248.69	11,053.58	(1,072.98)	(161.97)	33.14
FEDERAL NATIONAL MTG ASSN POOL AS0617 Coupon Rate 4.500%; Matures 10/01/2043; CUSIP 3138W9VK3 Interest Paid Monthly; Yield to Maturity 4.960%; Factor .0444556; Issued 09/01/13; Current Face 577.923; Asset Class: FI & Pref		13,000.00	94.206	8,765.01	568.45	544.44	(74.87)	(21.92)	2.09
FEDERAL NATIONAL MTG ASSN POOL AL8238 Coupon Rate 3.500%; Matures 08/01/2030; CUSIP 3138ETEL6 Interest Paid Monthly; Yield to Maturity 4.521%; Factor .1352051; Issued 03/01/16; Current Face 3,244.925; Asset Class: FI & Pref		24,000.00	94.050	21,202.47	3,110.54	3,051.85	(275.41)	(49.54)	9.15
FEDERAL NATIONAL MTG ASSN POOL BM1066 Coupon Rate 4.000%; Matures 02/01/2047; CUSIP 3140J5FG9 Interest Paid Monthly; Yield to Maturity 4.622%; Factor .1606587; Issued 03/01/17; Current Face 9,318.206; Asset Class: FI & Pref		58,000.00	91.173	57,491.35	8,876.93	8,495.69	(1,262.21)	(351.21)	30.03

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Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL CB3582 Coupon Rate 3.000%; Matures 05/01/2052; CUSIP 3140QN6U1 Interest Paid Monthly; Yield to Maturity 4.003%; Factor .9276282; Issued 04/01/22; Current Face 60,295.835; Asset Class: FI & Pref		65,000.00	83.014	53,216.40	52,498.87	50,053.98	(2,409.22)	(2,299.18)	145.71
FEDERAL NATIONAL MTG ASSN POOL BD1002 Coupon Rate 3.500%; Matures 03/01/2046; CUSIP 3140F8DG9 Interest Paid Monthly; Yield to Maturity 4.355%; Factor .0906302; Issued 06/01/16; Current Face 1,993.866; Asset Class: FI & Pref		22,000.00	87.839	23,217.39	1,837.62	1,751.39	(337.95)	(80.61)	5.62
FEDERAL NATIONAL MTG ASSN POOL CA3872 Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 3140QBJ58 Interest Paid Monthly; Yield to Maturity 4.308%; Factor .1304531; Issued 06/01/19; Current Face 391.359; Asset Class: FI & Pref		3,000.00	87.505	868.84	357.09	342.46	(71.00)	(13.53)	1.10
FEDERAL NATIONAL MTG ASSN POOL MA3443 Coupon Rate 4.000%; Matures 08/01/2048; CUSIP 31418CZH0 Interest Paid Monthly; Yield to Maturity 4.636%; Factor .0955852; Issued 07/01/18; Current Face 3,727.824; Asset Class: FI & Pref		39,000.00	90.675	39,783.04	3,525.88	3,380.20	(412.31)	(133.67)	12.01
FEDERAL NATIONAL MTG ASSN POOL MA3803 Coupon Rate 3.500%; Matures 10/01/2049; CUSIP 31418DGM8 Interest Paid Monthly; Yield to Maturity 4.250%; Factor .1592875; Issued 09/01/19; Current Face 23,255.982; Asset Class: FI & Pref		146,000.00	88.259	119,790.29	21,346.65	20,525.49	(3,712.52)	(755.59)	65.57
FEDERAL NATIONAL MTG ASSN POOL BP9638 Coupon Rate 3.000%; Matures 06/01/2050; CUSIP 3140KHV81 Interest Paid Monthly; Yield to Maturity 4.019%; Factor .3997341; Issued 06/01/20; Current Face 16,788.833; Asset Class: FI & Pref		42,000.00	83.419	43,470.81	14,783.72	14,005.08	(3,628.61)	(738.07)	40.57
FEDERAL NATIONAL MTG ASSN POOL BO7222 Coupon Rate 4.000%; Matures 01/01/2050; CUSIP 3140K3AY8 Interest Paid Monthly; Yield to Maturity 4.648%; Factor .2317203; Issued 01/01/20; Current Face 11,817.739; Asset Class: FI & Pref		51,000.00	90.233	42,035.11	11,097.02	10,663.50	(1,912.92)	(395.44)	38.08
FEDERAL NATIONAL MTG ASSN POOL MA3305 Coupon Rate 3.500%; Matures 03/01/2048; CUSIP 31418CU77 Interest Paid Monthly; Yield to Maturity 4.323%; Factor .1688508; Issued 02/01/18; Current Face 9,793.346; Asset Class: FI & Pref		58,000.00	87.664	56,212.57	8,979.81	8,585.24	(1,124.65)	(366.96)	27.61
FEDERAL NATIONAL MTG ASSN POOL BD7883 Coupon Rate 3.500%; Matures 09/01/2046; CUSIP 3140FFXM8 Interest Paid Monthly; Yield to Maturity 4.357%; Factor .1741067; Issued 09/01/16; Current Face 5,049.095; Asset Class: FI & Pref		29,000.00	87.659	30,003.02	4,628.68	4,425.99	(783.31)	(188.45)	14.24

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL BD2440 Coupon Rate 3.500%; Matures 01/01/2047; CUSIP 3140F9WA9 Interest Paid Monthly; Yield to Maturity 4.345%; Factor .2139850; Issued 01/01/17; Current Face 39,373.249; Asset Class: FI & Pref		184,000.00	87.707	182,535.09	36,084.02	34,533.09	(6,125.20)	(1,439.92)	111.01
FEDERAL NATIONAL MTG ASSN POOL AS8700 Coupon Rate 4.500%; Matures 01/01/2047; CUSIP 3138WJU22 Interest Paid Monthly; Yield to Maturity 4.944%; Factor .1267517; Issued 01/01/17; Current Face 8,619.120; Asset Class: FI & Pref		68,000.00	93.900	62,780.85	8,401.11	8,093.35	(1,088.81)	(276.52)	31.24
FEDERAL NATIONAL MTG ASSN POOL CA0251 Coupon Rate 3.500%; Matures 08/01/2032; CUSIP 3140Q7H59 Interest Paid Monthly; Yield to Maturity 4.323%; Factor .1650001; Issued 08/01/17; Current Face 7,755.007; Asset Class: FI & Pref		47,000.00	94.005	48,706.60	7,387.08	7,290.09	(706.01)	(75.13)	21.86
FEDERAL NATIONAL MTG ASSN POOL MA3147 Coupon Rate 3.000%; Matures 09/01/2047; CUSIP 31418CP99 Interest Paid Monthly; Yield to Maturity 4.027%; Factor .2073312; Issued 09/01/17; Current Face 21,562.449; Asset Class: FI & Pref		104,000.00	84.323	105,519.34	19,130.38	18,182.10	(3,648.46)	(896.17)	52.11
FEDERAL NATIONAL MTG ASSN POOL AS9459 Coupon Rate 4.500%; Matures 04/01/2047; CUSIP 3138WKQMO Interest Paid Monthly; Yield to Maturity 4.945%; Factor .1400584; Issued 03/01/17; Current Face 4,902.045; Asset Class: FI & Pref		35,000.00	93.859	29,325.40	4,779.88	4,601.01	(497.15)	(161.10)	17.77
FEDERAL NATIONAL MTG ASSN POOL BJ4916 Coupon Rate 3.500%; Matures 03/01/2048; CUSIP 3140H6PA1 Interest Paid Monthly; Yield to Maturity 4.323%; Factor .1865009; Issued 02/01/18; Current Face 7,087.038; Asset Class: FI & Pref		38,000.00	87.664	37,742.28	6,498.53	6,212.78	(855.44)	(265.77)	19.98
FEDERAL NATIONAL MTG ASSN POOL MA3521 Coupon Rate 4.000%; Matures 11/01/2048; CUSIP 31418C4F8 Interest Paid Monthly; Yield to Maturity 4.644%; Factor .0991294; Issued 10/01/18; Current Face 8,525.134; Asset Class: FI & Pref		86,000.00	90.516	46,684.19	8,076.92	7,716.61	(1,458.00)	(332.84)	27.47
FEDERAL NATIONAL MTG ASSN POOL BC2849 Coupon Rate 3.000%; Matures 09/01/2046; CUSIP 3140EXEX7 Interest Paid Monthly; Yield to Maturity 4.034%; Factor .2303149; Issued 09/01/16; Current Face 43,299.203; Asset Class: FI & Pref		188,000.00	84.624	194,829.66	38,650.04	36,641.52	(7,982.21)	(1,903.88)	104.64
FEDERAL NATIONAL MTG ASSN POOL AX3008 Coupon Rate 4.000%; Matures 10/01/2044; CUSIP 3138Y4KW8 Interest Paid Monthly; Yield to Maturity 4.644%; Factor .1145651; Issued 09/01/14; Current Face 1,947.608; Asset Class: FI & Pref		17,000.00	91.422	12,534.09	1,857.62	1,780.54	(286.17)	(70.80)	6.28

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3614 Coupon Rate 3.500%; Matures 02/01/2049; CUSIP 31418DAQ5 Interest Paid Monthly; Yield to Maturity 4.304%; Factor .0968134; Issued 02/01/19; Current Face 3,388.471; Asset Class: FI & Pref		35,000.00	87.661	35,143.57	3,096.98	2,970.37	(430.22)	(117.06)	9.55
FEDERAL NATIONAL MTG ASSN POOL MA3986 Coupon Rate 3.500%; Matures 04/01/2035; CUSIP 31418DNC2 Interest Paid Monthly; Yield to Maturity 4.297%; Factor .2251061; Issued 03/01/20; Current Face 36,467.193; Asset Class: FI & Pref		162,000.00	92.823	36,320.47	35,092.36	33,849.94	(1,215.26)	(1,139.60)	102.82
FEDERAL NATIONAL MTG ASSN POOL CA3866 Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 3140QBJL3 Interest Paid Monthly; Yield to Maturity 4.331%; Factor .1494105; Issued 06/01/19; Current Face 75,601.743; Asset Class: FI & Pref		506,000.00	87.167	267,158.90	69,033.43	65,899.75	(13,701.92)	(2,920.53)	213.15
FEDERAL NATIONAL MTG ASSN POOL MA3686 Coupon Rate 3.500%; Matures 06/01/2049; CUSIP 31418DCY6 Interest Paid Monthly; Yield to Maturity 4.316%; Factor .1139327; Issued 05/01/19; Current Face 23,014.411; Asset Class: FI & Pref		202,000.00	87.415	154,104.34	21,006.88	20,118.04	(3,727.23)	(823.95)	64.89
FEDERAL NATIONAL MTG ASSN POOL MA3685 Coupon Rate 3.000%; Matures 06/01/2049; CUSIP 31418DCX8 Interest Paid Monthly; Yield to Maturity 4.029%; Factor .1327077; Issued 05/01/19; Current Face 3,848.524; Asset Class: FI & Pref		29,000.00	83.635	29,052.55	3,392.02	3,218.71	(644.59)	(164.01)	9.30
FEDERAL NATIONAL MTG ASSN POOL MA2920 Coupon Rate 3.000%; Matures 03/01/2047; CUSIP 31418CG65 Interest Paid Monthly; Yield to Maturity 4.027%; Factor .2903571; Issued 02/01/17; Current Face 41,811.435; Asset Class: FI & Pref		144,000.00	84.521	142,925.62	37,260.13	35,339.43	(6,160.05)	(1,819.66)	101.04
FEDERAL NATIONAL MTG ASSN POOL MA3148 Coupon Rate 3.500%; Matures 10/01/2047; CUSIP 31418CQA5 Interest Paid Monthly; Yield to Maturity 4.332%; Factor .1560431; Issued 09/01/17; Current Face 5,603.821; Asset Class: FI & Pref		35,912.00	87.664	36,420.08	5,138.50	4,912.53	(826.08)	(210.17)	15.80
FEDERAL NATIONAL MTG ASSN POOL MA3377 Coupon Rate 3.000%; Matures 05/01/2048; CUSIP 31418CXF6 Interest Paid Monthly; Yield to Maturity 4.020%; Factor .2173686; Issued 04/01/18; Current Face 5,651.584; Asset Class: FI & Pref		26,000.00	84.167	25,054.01	4,998.74	4,756.77	(699.00)	(228.31)	13.66
FEDERAL NATIONAL MTG ASSN POOL MA3991 Coupon Rate 3.000%; Matures 04/01/2050; CUSIP 31418DNH1 Interest Paid Monthly; Yield to Maturity 4.017%; Factor .2601793; Issued 03/01/20; Current Face 8,065.560; Asset Class: FI & Pref		31,000.00	83.503	32,397.18	7,099.70	6,734.98	(1,727.71)	(345.23)	19.49

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Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3804 Coupon Rate 4.000%; Matures 10/01/2049; CUSIP 31418DGN6 Interest Paid Monthly; Yield to Maturity 4.643%; Factor .1787991; Issued 09/01/19; Current Face 7,867.164; Asset Class: FI & Pref		44,000.00	90.353	41,147.44	7,421.06	7,108.22	(1,232.86)	(287.49)	25.35
FEDERAL NATIONAL MTG ASSN POOL MA4587 Coupon Rate 2.500%; Matures 04/01/2042; CUSIP 31418ECZ1 Interest Paid Monthly; Yield to Maturity 3.850%; Factor .9030372; Issued 03/01/22; Current Face 204,086.425; Asset Class: FI & Pref		226,000.00	82.247	221,320.24	175,795.09	167,854.95	(32,953.90)	(7,529.13)	411.01
FEDERAL NATIONAL MTG ASSN POOL MA4439 Coupon Rate 3.000%; Matures 10/01/2051; CUSIP 31418D4Z2 Interest Paid Monthly; Yield to Maturity 4.014%; Factor .7919656; Issued 09/01/21; Current Face 69,692.979; Asset Class: FI & Pref		88,000.00	83.040	84,986.94	61,218.78	57,873.04	(12,816.22)	(3,177.32)	168.42
FEDERAL NATIONAL MTG ASSN POOL MA4655 Coupon Rate 4.000%; Matures 07/01/2052; CUSIP 31418EE55 Interest Paid Monthly; Yield to Maturity 4.686%; Factor .9363659; Issued 06/01/22; Current Face 61,800.155; Asset Class: FI & Pref		66,000.00	89.224	65,755.07	57,626.95	55,140.57	(6,430.24)	(2,287.25)	199.13
FEDERAL NATIONAL MTG ASSN POOL MA3495 Coupon Rate 4.000%; Matures 10/01/2048; CUSIP 31418C3D4 Interest Paid Monthly; Yield to Maturity 4.636%; Factor .0956176; Issued 09/01/18; Current Face 6,788.851; Asset Class: FI & Pref		71,000.00	90.643	41,540.91	6,438.57	6,153.62	(1,369.63)	(263.07)	21.88
FEDERAL NATIONAL MTG ASSN POOL MA3306 Coupon Rate 4.000%; Matures 03/01/2048; CUSIP 31418CU85 Interest Paid Monthly; Yield to Maturity 4.619%; Factor .1477210; Issued 02/01/18; Current Face 6,056.565; Asset Class: FI & Pref		41,000.00	90.988	38,890.12	5,754.56	5,510.74	(544.41)	(224.30)	19.52
FEDERAL NATIONAL MTG ASSN POOL MA3906 Coupon Rate 3.500%; Matures 01/01/2050; CUSIP 31418DKU5 Interest Paid Monthly; Yield to Maturity 4.309%; Factor .1806674; Issued 12/01/19; Current Face 10,659.378; Asset Class: FI & Pref		59,000.00	87.350	57,419.59	9,725.75	9,310.97	(1,867.25)	(384.73)	30.05
FEDERAL NATIONAL MTG ASSN POOL MA3277 Coupon Rate 4.000%; Matures 02/01/2048; CUSIP 31418CUB8 Interest Paid Monthly; Yield to Maturity 4.648%; Factor .1541216; Issued 01/01/18; Current Face 4,161.284; Asset Class: FI & Pref		27,000.00	90.611	27,358.69	3,947.25	3,770.58	(485.13)	(163.26)	13.41
FEDERAL NATIONAL MTG ASSN POOL MA4600 Coupon Rate 3.500%; Matures 05/01/2052; CUSIP 31418EDE7 Interest Paid Monthly; Yield to Maturity 4.346%; Factor .9208316; Issued 04/01/22; Current Face 339,786.886; Asset Class: FI & Pref		369,000.00	86.230	318,815.28	309,233.80	292,998.21	(16,172.68)	(15,277.58)	958.01

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Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3494 Coupon Rate 3.500%; Matures 10/01/2048; CUSIP 31418C3C6 Interest Paid Monthly; Yield to Maturity 4.311%; Factor .1113279; Issued 09/01/18; Current Face 3,339.839; Asset Class: FI & Pref		30,000.00	87.662	29,010.37	3,058.79	2,927.77	(318.79)	(121.60)	9.42
FEDERAL NATIONAL MTG ASSN POOL FM3664 Coupon Rate 4.000%; Matures 03/01/2049; CUSIP 3140X7CA5 Interest Paid Monthly; Yield to Maturity 4.643%; Factor .1940424; Issued 06/01/20; Current Face 118,948.046; Asset Class: FI & Pref		613,000.00	90.457	222,147.63	112,848.66	107,596.78	(19,308.31)	(4,868.60)	383.28
FEDERAL NATIONAL MTG ASSN POOL MA4626 Coupon Rate 4.000%; Matures 06/01/2052; CUSIP 31418ED80 Interest Paid Monthly; Yield to Maturity 4.687%; Factor .9229111; Issued 05/01/22; Current Face 12,920.756; Asset Class: FI & Pref		14,000.00	89.224	13,853.43	12,048.40	11,528.41	(1,257.08)	(478.36)	41.63
FEDERAL NATIONAL MTG ASSN POOL MA3775 Coupon Rate 3.500%; Matures 09/01/2049; CUSIP 31418DFR8 Interest Paid Monthly; Yield to Maturity 4.306%; Factor .1491546; Issued 08/01/19; Current Face 7,457.734; Asset Class: FI & Pref		50,000.00	87.479	49,886.49	6,807.74	6,523.95	(1,116.78)	(262.76)	21.03
FEDERAL NATIONAL MTG ASSN POOL MA4020 Coupon Rate 3.000%; Matures 05/01/2050; CUSIP 31418DPE6 Interest Paid Monthly; Yield to Maturity 4.012%; Factor .3332416; Issued 04/01/20; Current Face 14,662.632; Asset Class: FI & Pref		44,000.00	83.543	45,788.13	12,916.72	12,249.60	(3,168.88)	(631.69)	35.43
FEDERAL NATIONAL MTG ASSN POOL MA3746 Coupon Rate 4.000%; Matures 08/01/2049; CUSIP 31418DEU2 Interest Paid Monthly; Yield to Maturity 4.649%; Factor .1408333; Issued 07/01/19; Current Face 9,295.002; Asset Class: FI & Pref		66,000.00	90.287	65,334.06	8,775.65	8,392.17	(1,219.88)	(353.53)	29.95
FEDERAL NATIONAL MTG ASSN POOL CA4074 Coupon Rate 3.500%; Matures 08/01/2049; CUSIP 3140QBQ43 Interest Paid Monthly; Yield to Maturity 4.321%; Factor .1844957; Issued 08/01/19; Current Face 184.496; Asset Class: FI & Pref		1,000.00	87.286	621.96	168.44	161.04	(32.72)	(6.88)	0.52
FEDERAL NATIONAL MTG ASSN POOL FM1598 Coupon Rate 4.000%; Matures 02/01/2049; CUSIP 3140X4X43 Interest Paid Monthly; Yield to Maturity 4.640%; Factor .1124343; Issued 09/01/19; Current Face 12,705.082; Asset Class: FI & Pref		113,000.00	90.514	63,843.48	12,041.44	11,499.87	(1,877.86)	(500.63)	40.94
FEDERAL NATIONAL MTG ASSN POOL MA3517 Coupon Rate 3.500%; Matures 11/01/2033; CUSIP 31418C4B7 Interest Paid Monthly; Yield to Maturity 4.236%; Factor .1120829; Issued 10/01/18; Current Face 112.083; Asset Class: FI & Pref		1,000.00	94.009	388.76	106.77	105.37	(11.85)	(1.08)	0.32

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL FM6201		169,000.00	90.356	167,362.32	48,701.94	46,508.54	(9,198.22)	(2,027.54)	165.86
Coupon Rate 4.000%; Matures 09/01/2049; CUSIP 3140X93K9									
Interest Paid Monthly; Yield to Maturity 4.644%; Factor .3045713; Issued 02/01/21; Current Face 51,472.560; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA3694		57,000.00	93.341	38,122.33	7,754.25	7,489.13	(1,070.37)	(236.04)	29.08
Coupon Rate 4.500%; Matures 07/01/2049; CUSIP 31418DC83									
Interest Paid Monthly; Yield to Maturity 4.960%; Factor .1407616; Issued 06/01/19; Current Face 8,023.415; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA4842		193,000.00	96.798	193,894.78	182,357.05	174,721.42	(7,050.43)	(6,835.91)	799.72
Coupon Rate 5.500%; Matures 12/01/2052; CUSIP 31418ELY4									
Interest Paid Monthly; Yield to Maturity 5.727%; Factor .9352387; Issued 11/01/22; Current Face 180,501.083; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 929962		392,000.00	101.630	401,248.45	12,283.09	11,803.25	(27.72)	(423.71)	56.13
Coupon Rate 6.000%; Matures 09/01/2038; CUSIP 31412NFB7									
Interest Paid Monthly; Yield to Maturity 5.834%; Factor .0296274; Issued 09/01/08; Current Face 11,613.960; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL CB4109		68,000.00	82.883	58,172.95	56,037.94	53,555.38	(2,610.01)	(2,326.41)	156.15
Coupon Rate 3.000%; Matures 07/01/2052; CUSIP 3140QPR74									
Interest Paid Monthly; Yield to Maturity 4.008%; Factor .9502300; Issued 06/01/22; Current Face 64,615.645; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL FM1635		289,000.00	87.403	168,605.98	46,994.10	45,050.39	(9,327.38)	(1,798.39)	145.32
Coupon Rate 3.500%; Matures 09/01/2049; CUSIP 3140X4Y91									
Interest Paid Monthly; Yield to Maturity 4.312%; Factor .1783505; Issued 10/01/19; Current Face 51,543.303; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL MA4656		298,000.00	91.922	287,268.46	264,668.83	253,052.14	(19,344.46)	(10,618.76)	997.93
Coupon Rate 4.500%; Matures 07/01/2052; CUSIP 31418EE63									
Interest Paid Monthly; Yield to Maturity 5.034%; Factor .9237922; Issued 06/01/22; Current Face 275,290.099; Asset Class: FI & Pref									
FEDL NATL MTG ASSOC 10 YR POOL MA3656		46,000.00	93.207	33,320.59	6,497.69	6,368.75	(705.73)	(109.68)	19.26
Coupon Rate 3.500%; Matures 05/01/2029; CUSIP 31418DB27									
Interest Paid Monthly; Yield to Maturity 4.904%; Factor .1485416; Issued 04/01/19; Current Face 6,832.915; Asset Class: FI & Pref									
FHLMC 15 YR GOLD G18710		26,000.00	94.143	25,409.11	2,980.42	2,942.53	(177.21)	(29.08)	8.81
Coupon Rate 3.500%; Matures 10/01/2033; CUSIP 3128MMYG2									
Interest Paid Monthly; Yield to Maturity 4.224%; Factor .1202152; Issued 09/01/18; Current Face 3,125.596; Asset Class: FI & Pref									

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 15 YR GOLD G18696		39,000.00	94.150	31,697.73	4,799.08	4,738.34	(422.17)	(46.55)	14.19
Coupon Rate 3.500%; Matures 07/01/2033; CUSIP 3128MMX24									
Interest Paid Monthly; Yield to Maturity 4.238%; Factor .1290451; Issued 06/01/18; Current Face 5,032.762; Asset Class: FI & Pref									
FHLMC 20 YR GOLD RB5163		141,000.00	84.759	124,946.94	113,994.32	108,539.30	(8,397.47)	(5,145.55)	309.47
Coupon Rate 3.000%; Matures 05/01/2042; CUSIP 3133KYWY1									
Interest Paid Monthly; Yield to Maturity 4.188%; Factor .9082012; Issued 04/01/22; Current Face 128,056.373; Asset Class: FI & Pref									
FHLMC 30 YR GOLD C09071		320,000.00	91.541	343,100.16	17,848.52	17,114.83	(2,709.08)	(673.45)	60.24
Coupon Rate 4.000%; Matures 02/01/2045; CUSIP 31292SCG3									
Interest Paid Monthly; Yield to Maturity 4.628%; Factor .0584261; Issued 02/01/15; Current Face 18,696.368; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08669		24,000.00	91.417	25,059.61	2,436.26	2,334.80	(344.26)	(93.23)	8.23
Coupon Rate 4.000%; Matures 09/01/2045; CUSIP 3128MJW71									
Interest Paid Monthly; Yield to Maturity 4.627%; Factor .1064172; Issued 09/01/15; Current Face 2,554.013; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08674		20,000.00	94.030	21,586.22	3,150.46	3,019.79	(420.31)	(119.03)	11.64
Coupon Rate 4.500%; Matures 10/01/2045; CUSIP 3128MJXC9									
Interest Paid Monthly; Yield to Maturity 4.948%; Factor .1605760; Issued 10/01/15; Current Face 3,211.520; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08682		42,000.00	91.293	38,550.75	5,047.05	4,832.67	(776.16)	(197.32)	17.06
Coupon Rate 4.000%; Matures 12/01/2045; CUSIP 3128MJXL9									
Interest Paid Monthly; Yield to Maturity 4.632%; Factor .1260376; Issued 12/01/15; Current Face 5,293.582; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08624		79,000.00	91.542	84,600.94	7,251.78	6,953.68	(1,092.14)	(273.62)	24.48
Coupon Rate 4.000%; Matures 01/01/2045; CUSIP 3128MJVS6									
Interest Paid Monthly; Yield to Maturity 4.629%; Factor .0961540; Issued 01/01/15; Current Face 7,596.171; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08775		33,000.00	90.214	33,936.53	4,442.34	4,233.51	(664.26)	(193.71)	15.12
Coupon Rate 4.000%; Matures 08/01/2047; CUSIP 3128MJ2H2									
Interest Paid Monthly; Yield to Maturity 4.686%; Factor .1422043; Issued 07/01/17; Current Face 4,692.743; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08726		75,000.00	84.710	77,753.93	13,942.69	13,194.14	(2,863.40)	(710.91)	37.64
Coupon Rate 3.000%; Matures 09/01/2046; CUSIP 3128MJYY0									
Interest Paid Monthly; Yield to Maturity 4.028%; Factor .2076754; Issued 09/01/16; Current Face 15,575.659; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08659		246,000.00	88.016	255,052.06	28,544.33	27,236.58	(4,663.35)	(1,220.50)	87.25
Coupon Rate 3.500%; Matures 08/01/2045; CUSIP 3128MJWV8									
Interest Paid Monthly; Yield to Maturity 4.356%; Factor .1257928; Issued 08/01/15; Current Face 30,945.051; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08857		33,000.00	90.731	33,546.76	2,545.99	2,433.80	(293.60)	(103.55)	8.64
Coupon Rate 4.000%; Matures 01/01/2049; CUSIP 3128MJ5T3									
Interest Paid Monthly; Yield to Maturity 4.626%; Factor .0812859; Issued 12/01/18; Current Face 2,682.435; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08858		27,000.00	93.574	27,114.86	2,051.40	1,976.58	(214.13)	(67.16)	7.66
Coupon Rate 4.500%; Matures 01/01/2049; CUSIP 3128MJ5U0									
Interest Paid Monthly; Yield to Maturity 4.948%; Factor .0782338; Issued 12/01/18; Current Face 2,112.314; Asset Class: FI & Pref									

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD G08623		226,000.00	88.657	237,197.15	23,350.99	22,331.34	(3,950.05)	(948.63)	71.02
Coupon Rate 3.500%; Matures 01/01/2045; CUSIP 3128MJVR8									
Interest Paid Monthly; Yield to Maturity 4.321%; Factor .1114534; Issued 01/01/15; Current Face 25,188.486; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08853		35,000.00	93.492	29,343.07	3,104.95	2,992.28	(351.05)	(101.07)	11.60
Coupon Rate 4.500%; Matures 12/01/2048; CUSIP 3128MJ5P1									
Interest Paid Monthly; Yield to Maturity 4.955%; Factor .0914448; Issued 11/01/18; Current Face 3,200.570; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G07961		228,000.00	88.276	226,403.37	35,326.00	33,808.25	(5,714.80)	(1,409.77)	107.98
Coupon Rate 3.500%; Matures 03/01/2045; CUSIP 3128MAFA2									
Interest Paid Monthly; Yield to Maturity 4.347%; Factor .1679752; Issued 02/01/15; Current Face 38,298.350; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08799		31,000.00	84.276	28,051.68	5,041.68	4,799.77	(619.40)	(228.15)	13.76
Coupon Rate 3.000%; Matures 02/01/2048; CUSIP 3128MJ3H1									
Interest Paid Monthly; Yield to Maturity 4.019%; Factor .1837195; Issued 01/01/18; Current Face 5,695.305; Asset Class: FI & Pref									
FHLMC 30 YR GOLD Q57426		27,000.00	93.374	27,910.20	2,273.02	2,182.85	(228.90)	(81.70)	8.47
Coupon Rate 4.500%; Matures 07/01/2048; CUSIP 3132Y1HC5									
Interest Paid Monthly; Yield to Maturity 4.968%; Factor .0865833; Issued 07/01/18; Current Face 2,337.750; Asset Class: FI & Pref									
FHLMC 30 YR GOLD Q25332		38,000.00	93.930	21,290.05	2,758.49	2,657.06	(399.81)	(91.18)	10.25
Coupon Rate 4.500%; Matures 03/01/2044; CUSIP 3132M5SV5									
Interest Paid Monthly; Yield to Maturity 4.977%; Factor .0744411; Issued 03/01/14; Current Face 2,828.762; Asset Class: FI & Pref									
FHLMC 30 YR GOLD Q58905		32,000.00	90.740	31,351.57	2,640.42	2,522.84	(326.47)	(108.62)	8.96
Coupon Rate 4.000%; Matures 10/01/2048; CUSIP 3132Y23P9									
Interest Paid Monthly; Yield to Maturity 4.629%; Factor .0868841; Issued 10/01/18; Current Face 2,780.292; Asset Class: FI & Pref									
FHLMC 30 YR GOLD QE1600		42,000.00	89.196	37,247.07	36,116.71	35,429.65	(701.25)	(559.07)	127.99
Coupon Rate 4.000%; Matures 05/01/2052; CUSIP 3133BAX55									
Interest Paid Monthly; Yield to Maturity 4.690%; Factor .9457409; Issued 04/01/22; Current Face 39,721.119; Asset Class: FI & Pref									
FHLMC 30 YR GOLD QA5381		234,000.00	83.505	140,306.08	51,992.76	49,352.33	(12,574.65)	(2,497.60)	142.83
Coupon Rate 3.000%; Matures 12/01/2049; CUSIP 31346Y6S7									
Interest Paid Monthly; Yield to Maturity 4.025%; Factor .2525686; Issued 12/01/19; Current Face 59,101.071; Asset Class: FI & Pref									
FHLMC 30 YR GOLD RA6945		55,000.00	86.152	43,399.74	43,461.80	42,300.59	(1,099.15)	(1,022.78)	138.43
Coupon Rate 3.500%; Matures 03/01/2052; CUSIP 3133KNWE9									
Interest Paid Monthly; Yield to Maturity 4.354%; Factor .8927264; Issued 02/01/22; Current Face 49,099.954; Asset Class: FI & Pref									
FHLMC 30 YR GOLD RA6815		299,000.00	79.778	262,131.14	220,902.90	208,475.17	(28,661.09)	(11,901.46)	526.27
Coupon Rate 2.500%; Matures 02/01/2052; CUSIP 3133KNSC8									
Interest Paid Monthly; Yield to Maturity 3.651%; Factor .8739770; Issued 02/01/22; Current Face 261,319.138; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8086		71,000.00	90.113	68,042.59	19,398.19	18,595.80	(3,345.40)	(735.90)	66.49
Coupon Rate 4.000%; Matures 08/01/2050; CUSIP 3132DV6X8									
Interest Paid Monthly; Yield to Maturity 4.648%; Factor .2906492; Issued 07/01/20; Current Face 20,636.097; Asset Class: FI & Pref									

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Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD SD-802		30,000.00	83.514	30,591.81	5,678.14	5,390.13	(1,176.86)	(272.41)	15.60
Coupon Rate 3.000%; Matures 10/01/2049; CUSIP 3132DV4H5									
Interest Paid Monthly; Yield to Maturity 4.029%; Factor .2151389; Issued 10/01/19; Current Face 6,454.169; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8057		58,000.00	87.289	57,698.87	14,253.99	13,646.31	(2,791.46)	(563.60)	44.08
Coupon Rate 3.500%; Matures 04/01/2050; CUSIP 3132DV5S0									
Interest Paid Monthly; Yield to Maturity 4.309%; Factor .2695428; Issued 03/01/20; Current Face 15,633.486; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8185		216,000.00	86.268	213,474.26	155,581.47	148,289.80	(29,806.20)	(6,807.02)	484.65
Coupon Rate 3.500%; Matures 12/01/2051; CUSIP 3132DWCW1									
Interest Paid Monthly; Yield to Maturity 4.350%; Factor .7958071; Issued 11/01/21; Current Face 171,894.340; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8214		18,000.00	86.151	17,255.83	15,006.90	14,296.14	(1,927.36)	(663.97)	46.79
Coupon Rate 3.500%; Matures 05/01/2052; CUSIP 3132DWD7									
Interest Paid Monthly; Yield to Maturity 4.351%; Factor .9219046; Issued 04/01/22; Current Face 16,594.283; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8019		42,000.00	93.220	41,828.65	6,654.79	6,415.25	(793.92)	(214.59)	24.95
Coupon Rate 4.500%; Matures 10/01/2049; CUSIP 3132DV4C6									
Interest Paid Monthly; Yield to Maturity 4.967%; Factor .1638534; Issued 09/01/19; Current Face 6,881.847; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8003		48,000.00	90.379	47,503.71	6,055.06	5,789.37	(841.74)	(245.05)	20.64
Coupon Rate 4.000%; Matures 07/01/2049; CUSIP 3132DV3L7									
Interest Paid Monthly; Yield to Maturity 4.644%; Factor .1334513; Issued 06/01/19; Current Face 6,405.663; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8030		31,000.00	83.627	31,290.08	6,365.15	6,043.21	(1,291.08)	(304.48)	17.46
Coupon Rate 3.000%; Matures 12/01/2049; CUSIP 3132DV4P7									
Interest Paid Monthly; Yield to Maturity 4.017%; Factor .2331094; Issued 11/01/19; Current Face 7,226.392; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8256		50,000.00	89.184	47,039.80	45,695.46	42,471.59	(3,160.37)	(3,070.42)	153.45
Coupon Rate 4.000%; Matures 10/01/2052; CUSIP 3132DWE58									
Interest Paid Monthly; Yield to Maturity 4.686%; Factor .9524487; Issued 09/01/22; Current Face 47,622.436; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8267		198,000.00	94.470	194,744.09	184,871.67	175,960.58	(8,388.61)	(8,160.87)	750.22
Coupon Rate 5.000%; Matures 11/01/2052; CUSIP 3132DWFG3									
Interest Paid Monthly; Yield to Maturity 5.378%; Factor .9407111; Issued 10/01/22; Current Face 186,260.798; Asset Class: FI & Pref									
FHLMC 30 YR GOLD V81760		256,000.00	91.417	270,138.24	33,922.90	32,505.16	(5,000.36)	(1,303.17)	114.57
Coupon Rate 4.000%; Matures 05/01/2045; CUSIP 3132L65V9									
Interest Paid Monthly; Yield to Maturity 4.633%; Factor .1388946; Issued 05/01/15; Current Face 35,557.020; Asset Class: FI & Pref									
FHLMC 30 YR GOLD ZA6946		68,000.00	90.451	43,085.75	6,378.18	6,090.02	(1,319.77)	(266.46)	21.70
Coupon Rate 4.000%; Matures 05/01/2049; CUSIP 31329QWF4									
Interest Paid Monthly; Yield to Maturity 4.641%; Factor .0990140; Issued 05/01/19; Current Face 6,732.957; Asset Class: FI & Pref									

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD ZT1952		37,000.00	90.420	36,488.67	3,686.73	3,520.25	(500.15)	(153.94)	12.54
Coupon Rate 4.000%; Matures 05/01/2049; CUSIP 3132AEEZ5									
Interest Paid Monthly; Yield to Maturity 4.644%; Factor .1052221; Issued 05/01/19; Current Face 3,893.219; Asset Class: FI & Pref									
Total Federal Agencies				\$12,802,763.81	\$5,596,072.02	\$5,339,134.71	\$(601,232.43)	\$(236,153.85)	\$20,783.46

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Government Securities	5.57%	\$18,127,789.53	\$10,388,436.29	\$9,817,415.98	\$(1,382,089.05)	\$(521,298.34)	\$49,721.97

Corporate Fixed Income

CORPORATE BONDS

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMAZON.COM INC		231,000.00	\$80.363	\$230,828.67	\$189,603.69	\$185,638.53	\$(44,971.37)	\$(2,105.61)	\$1,859.55
Coupon Rate 2.100%; Matures 05/12/2031; CUSIP 023135BZ8									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/12/31; Yield to Maturity 5.262%; Moody A1 S&P AA; Issued 05/12/21; Asset Class: FI & Pref									
AT&T INC		246,000.00	73.396	207,405.82	185,615.13	180,554.16	(26,851.66)	(2,987.40)	2,073.57
Coupon Rate 2.550%; Matures 12/01/2033; CUSIP 00206RMM1									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/01/33; Yield to Maturity 6.099%; Moody BAA2 S&P BBB; Issued 06/01/21; Asset Class: FI & Pref									
BANK OF AMERICA CORP FXD TO 102029 VAR THRAFR 2.8840%		229,000.00	83.343	238,551.28	191,448.50	190,854.33	(44,407.90)	2,286.06	2,880.23
Coupon Rate 2.884%; Matures 10/22/2030; CUSIP 06051GHX0									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 10/22/29; Floating Rate; Moody A1 S&P A-; Issued 10/22/19; Asset Class: FI & Pref									
CITIGROUP INC FXD TO 072027 VAR THRAFR 3.6680%		210,000.00	91.756	215,449.45	191,613.86	192,687.60	(20,482.67)	2,464.52	1,390.78
Coupon Rate 3.668%; Matures 07/24/2028; CUSIP 172967LP4									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 07/24/27; Floating Rate; Moody A3 S&P BBB+; Issued 07/24/17; Asset Class: FI & Pref									
COMCAST CORP		202,000.00	94.764	218,587.36	195,015.79	191,423.28	(20,709.51)	249.70	3,842.21
Coupon Rate 4.150%; Matures 10/15/2028; CUSIP 20030NCT6									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/15/28; Yield to Maturity 5.348%; Moody A3 S&P A-; Issued 10/05/18; Asset Class: FI & Pref									

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Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Morgan Stanley

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CVS HEALTH CORP		202,000.00	94.681	232,603.13	192,127.54	191,255.62	(28,915.40)	(751.28)	120.64
Coupon Rate 4.300%; Matures 03/25/2028; CUSIP 126650CX6									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/25/27; Yield to Maturity 5.659%; Moody BAA2 S&P BBB; Issued 03/09/18; Asset Class: FI & Pref									
ENTERPRISE PRODUCTS OPERATING LLC		212,000.00	84.452	202,873.93	182,676.30	179,037.18	(23,694.92)	(1,971.39)	1,667.73
Coupon Rate 4.800%; Matures 02/01/2049; CUSIP 29379VBU6									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 08/01/48; Yield to Maturity 6.001%; Moody BAA1 S&P A-; Issued 10/11/18; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC/THE		213,000.00	88.260	241,729.15	186,055.58	187,992.74	(44,867.26)	2,274.41	337.25
Coupon Rate 3.800%; Matures 03/15/2030; CUSIP 38141GXF2									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/29; Yield to Maturity 6.021%; Moody A2 S&P BBB+; Issued 03/19/20; Asset Class: FI & Pref									
JPMORGAN CHASE & CO FXD TO 072028 VAR THRAFR 4.2030%		265,000.00	92.585	272,784.69	243,538.25	245,348.93	(25,114.49)	3,852.64	2,041.96
Coupon Rate 4.203%; Matures 07/23/2029; CUSIP 46647PAV8									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 07/23/28; Floating Rate; Moody A1 S&P A-; Issued 07/23/18; Asset Class: FI & Pref									
SHELL INTERNATIONAL FINANCE BV		211,000.00	94.405	214,658.74	199,034.68	199,194.55	(13,535.65)	2,518.97	2,359.10
Coupon Rate 2.875%; Matures 05/10/2026; CUSIP 822582BT8									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.193%; Moody AA2 S&P A+; Issued 05/10/16; Asset Class: FI & Pref									
VERIZON COMMUNICATIONS INC		199,000.00	95.145	233,601.84	191,036.85	189,337.56	(28,749.26)	(1,380.06)	319.23
Coupon Rate 4.125%; Matures 03/16/2027; CUSIP 92343VDY7									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.690%; Moody BAA1 S&P BBB+; Issued 03/16/17; Asset Class: FI & Pref									
WELLS FARGO & CO FXD TO 052027 VAR THRAFR 3.5840%		209,000.00	91.504	216,253.14	192,345.91	191,243.36	(21,845.38)	1,539.95	2,642.50
Coupon Rate 3.584%; Matures 05/22/2028; CUSIP 95000U2A0									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 05/22/27; Floating Rate; Moody A1 S&P BBB+; Issued 05/22/17; Asset Class: FI & Pref									
Total Corporate Bonds				\$2,725,327.20	\$2,340,112.08	\$2,324,567.84	\$(344,145.47)	\$5,990.51	\$21,534.75

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Fixed Income	1.32%	\$2,725,327.20	\$2,340,112.08	\$2,324,567.84	\$(344,145.47)	\$5,990.51	\$21,534.75

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Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

Stocks

PREFERRED STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HENKEL KGAA PFD SHARS SPON ADR (HENGY)		5,288.000	\$17.790	\$97,572.11	\$92,649.48	\$94,073.52	\$(3,498.59)	\$1,424.04
Asset Class: FI & Pref								
Total Preferred Stocks				\$97,572.11	\$92,649.48	\$94,073.52	\$(3,498.59)	\$1,424.04

COMMON STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AAON INC (AAON)		1,048.000	\$56.870	\$34,972.04	\$37,632.14	\$59,599.76	\$24,627.73	\$21,967.62
Next Dividend Payable 12/2023; Asset Class: Equities								
ABB LTD ADR (ABBNY)		4,443.000	35.855	82,695.90	112,751.29	159,303.77	76,607.87	46,552.48
Asset Class: Equities								
ACCENTURE PLC IRELAND CL A (ACN)		1,054.000	307.110	210,214.69	271,194.20	323,693.94	113,479.25	52,499.74
Next Dividend Payable 11/2023; Asset Class: Equities								
ADOBE INC (ADBE)		1,507.000	509.900	336,455.28	461,984.33	768,419.30	431,964.02	306,434.97
Asset Class: Equities								
ADOBE INC (ADBE)		362.000	509.900	140,750.63	100,068.76	184,583.80	43,833.17	84,515.04
Asset Class: Equities								
ADVANCED MICRO DEVICES (AMD)		3,190.000	102.820	242,350.45	196,220.33	327,995.80	85,645.35	131,775.47
Asset Class: Equities								
ADVANCED MICRO DEVICES (AMD)		878.000	102.820	90,145.66	90,145.66	90,275.96	130.30	130.30
Asset Class: Equities								
ADYEN N V UNSPONSRED ADR (ADYGY)		6,225.000	7.472	91,136.90	95,199.75	46,513.20	(44,623.70)	(48,686.55)
Asset Class: Equities								
AGILYSYS INC (AGYS)		288.000	66.160	19,979.46	19,979.46	19,054.08	(925.38)	(925.38)
Asset Class: Equities								
AIA GROUP LTD SPON ADR (AAGY)		7,703.000	32.610	282,140.25	259,004.82	251,194.83	(30,945.42)	(7,809.99)
Next Dividend Payable 10/06/23; Asset Class: Equities								
AIR LIQUIDE ADR (AIQY)		8,035.000	33.846	229,791.44	186,604.84	271,952.61	42,161.16	85,347.77
Asset Class: Equities								
AIR LIQUIDE ADR (AIQY)		4,469.000	33.846	130,617.76	103,501.38	151,257.77	20,640.01	47,756.39
Asset Class: Equities								
AIRBUS SE UNSPONSORED ADR (EADSY)		5,689.000	33.610	158,315.76	128,028.14	191,207.29	32,891.53	63,179.15
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AKZO NOBEL NV ADR (AKZOY)		6,237.000	24.168	209,765.34	126,376.78	150,735.82	(59,029.52)	24,359.04
Asset Class: Equities								
ALARM COM HLDGS INC COM (ALRM)		819.000	61.140	41,043.74	53,120.34	50,073.66	9,029.92	(3,046.68)
Asset Class: Equities								
ALBANY INTL A NEW (AIN)		952.000	86.280	55,114.41	75,046.16	82,138.56	27,024.15	7,092.40
Next Dividend Payable 10/06/23; Asset Class: Equities								
ALLEGIANTRAVEL CO (ALGT)		157.000	76.860	23,236.14	11,457.86	12,067.02	(11,169.12)	609.16
Next Dividend Payable 12/2023; Asset Class: Equities								
ALLSTATE CORP (ALL)		1,806.000	111.410	169,535.24	224,938.01	201,206.46	31,671.22	(23,731.55)
Next Dividend Payable 10/02/23; Asset Class: Equities								
ALPHABET INC CL A (GOOGL)		13,331.000	130.860	647,160.92	1,292,445.78	1,744,494.66	1,097,333.74	452,048.88
Asset Class: Equities								
ALPHABET INC CL C (GOOG)		13,963.000	131.850	724,134.24	1,350,005.40	1,841,021.55	1,116,887.31	491,016.15
Asset Class: Equities								
AMAZON COM INC (AMZN)		11,193.000	127.120	1,090,796.30	1,279,830.58	1,422,854.16	332,057.86	143,023.58
Asset Class: Equities								
AMAZON COM INC (AMZN)		11,420.000	127.120	1,358,081.93	1,286,014.13	1,451,710.40	93,628.47	165,696.27
Asset Class: Equities								
AMEREN CORP (HLDG CO) (AEE)		2,426.000	74.830	157,996.28	195,280.67	181,537.58	23,541.30	(13,743.09)
Next Dividend Payable 12/2023; Asset Class: Equities								
AMERICAN EXPRESS CO (AXP)		3,072.000	149.190	288,322.76	413,517.65	458,311.68	169,988.92	44,794.03
Next Dividend Payable 11/2023; Asset Class: Equities								
AMPHENOL CORP NEW CL A (APH)		7,823.000	83.990	406,757.75	524,884.61	657,053.77	250,296.02	132,169.16
Next Dividend Payable 10/11/23; Asset Class: Equities								
AMPHENOL CORP NEW CL A (APH)		4,738.000	83.990	265,532.03	328,211.92	397,944.62	132,412.59	69,732.70
Next Dividend Payable 10/11/23; Asset Class: Equities								
ANALOG DEVICES INC (ADI)		2,153.000	175.090	192,954.39	300,349.01	376,968.77	184,014.38	76,619.76
Next Dividend Payable 12/2023; Asset Class: Equities								
ANGLO AMERN PLC SPONSORED ADR (NGLOY)		8,213.000	13.826	161,209.64	123,148.88	113,552.94	(47,656.70)	(9,595.94)
Next Dividend Payable 10/03/23; Asset Class: Equities								
ANSYS INC (ANSS)		638.000	297.550	80,772.33	141,354.86	189,836.90	109,064.57	48,482.04
Asset Class: Equities								
AON PLC CL A (AON)		1,071.000	324.220	119,439.86	288,907.71	347,239.62	227,799.76	58,331.91
Next Dividend Payable 11/2023; Asset Class: Equities								
AON PLC CL A (AON)		386.000	324.220	121,240.75	121,240.75	125,148.92	3,908.17	3,908.17
Next Dividend Payable 11/2023; Asset Class: Equities								

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Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AON PLC CL A (AON)		533.000	324.220	143,119.30	147,518.37	172,809.26	29,689.96	25,290.89
Next Dividend Payable 11/2023; Asset Class: Equities								
APPFOLIO INC CL A (APPF)		698.000	182.630	76,428.25	76,428.25	127,475.74	51,047.49	51,047.49
Asset Class: Equities								
APPLE INC (AAPL)		5,794.000	171.210	254,755.62	804,495.62	991,990.74	737,235.12	187,495.12
Next Dividend Payable 11/2023; Asset Class: Equities								
APPLIED MATERIALS INC (AMAT)		2,169.000	138.450	172,522.13	178,953.94	300,298.05	127,775.92	121,344.11
Next Dividend Payable 12/2023; Asset Class: Equities								
APTIV PLC (APTV)		1,689.000	98.590	140,451.59	132,096.69	166,518.51	26,066.92	34,421.82
Asset Class: Equities								
ARMSTRONG WORLD INDS INC NEW (AWI)		1,201.000	72.000	92,588.32	95,155.23	86,472.00	(6,116.32)	(8,683.23)
Next Dividend Payable 11/2023; Asset Class: Equities								
ASHTREAD GROUP PLC ADR (ASHTY)		903.000	244.209	219,025.19	186,327.52	220,520.73	1,495.54	34,193.21
Asset Class: Equities								
ASICS CORP ADR (ASCCY)		4,063.000	35.001	75,587.03	69,048.35	142,209.06	66,622.03	73,160.71
Asset Class: Equities								
ASM INTERNATIONAL NV (ASMIY)		429.000	420.853	153,971.27	153,971.27	180,545.94	26,574.68	26,574.67
Asset Class: Equities								
ASML HOLDING NV NY REG NEW (ASML)		592.000	588.660	196,478.97	252,638.62	348,486.72	152,007.75	95,848.10
Asset Class: Equities								
ASTRAZENECA PLC ADR (AZN)		5,899.000	67.720	229,045.86	333,395.17	399,480.28	170,434.42	66,085.11
Asset Class: Equities								
ATLASSIAN CORPORATION CL A (TEAM)		380.000	201.510	48,739.57	69,739.02	76,573.80	27,834.23	6,834.78
Asset Class: Equities								
AUTOZONE INC (AZO)		97.432	2,539.990	60,819.24	210,128.92	247,476.31	186,657.07	37,347.39
Asset Class: Equities								
AVANTOR INC (AVTR)		9,878.000	21.080	205,990.32	205,990.32	208,228.24	2,237.92	2,237.92
Asset Class: Equities								
AVERY DENNISON CORPORATION (AVY)		1,329.000	182.670	176,856.64	219,616.54	242,768.43	65,911.79	23,151.89
Next Dividend Payable 12/2023; Asset Class: Equities								
AVID BIOSERVICES INC (CDMO)		1,470.000	9.440	27,027.12	26,585.40	13,876.80	(13,150.32)	(12,708.60)
Asset Class: Equities								
AXOS FINL INC (AX)		459.000	37.860	13,820.16	16,771.94	17,377.74	3,557.58	605.80
Asset Class: Equities								
AZENTA INC (AZTA)		2,098.000	50.190	56,177.26	89,920.28	105,298.62	49,121.36	15,378.34
Asset Class: Equities								

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Morgan Stanley

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AZENTA INC (AZTA)		325.000	50.190	21,732.06	13,929.50	16,311.75	(5,420.31)	2,382.25
Asset Class: Equities								
B&M EUROPEAN VALUE RET SA ADR (BMRRY)		4,056.000	28.500	72,066.13	57,459.83	115,596.00	43,529.87	58,136.17
Asset Class: Equities								
BADGER METER INC (BMI)		620.000	143.870	24,125.54	57,281.80	89,199.40	65,073.86	31,917.60
Next Dividend Payable 12/2023; Asset Class: Equities								
BALCHEM CP (BCPC)		471.000	124.040	47,664.85	57,386.29	58,422.84	10,757.99	1,036.55
Next Dividend Payable 01/2024; Asset Class: Equities								
BANDAI NAMCO HLDGS INC ADR (NCBDY)		9,536.000	10.193	120,144.14	104,285.18	97,200.45	(22,943.68)	(7,084.73)
Asset Class: Equities								
BANK OF AMERICA CORP (BAC)		18,781.000	27.380	544,342.77	570,139.39	514,223.78	(30,118.99)	(55,915.61)
Next Dividend Payable 12/2023; Asset Class: Equities								
BANK OF HAWAII CORP (BOH)		1,677.000	49.690	132,345.09	127,653.24	83,330.13	(49,014.96)	(44,323.11)
Next Dividend Payable 12/2023; Asset Class: Equities								
BARNES GROUP INCORPORATED (B)		422.000	33.970	21,267.08	12,187.36	14,335.34	(6,931.74)	2,147.98
Next Dividend Payable 12/2023; Asset Class: Equities								
BE SEMICONDUCTOR IND NV (BESLY)		1,216.000	98.464	89,078.91	62,806.96	119,732.22	30,653.31	56,925.26
Asset Class: Equities								
BEIERSDORF AG UNSPONS ADR (BDRFY)		8,927.000	25.865	214,957.15	216,685.50	230,896.86	15,939.72	14,211.36
Asset Class: Equities								
BIO-TECHNE CORP (TECH)		636.000	68.070	29,993.86	45,156.00	43,292.52	13,298.66	(1,863.48)
Next Dividend Payable 12/2023; Asset Class: Equities								
BIO-TECHNE CORP (TECH)		3,280.000	68.070	154,763.49	238,805.75	223,269.60	68,506.11	(15,536.15)
Next Dividend Payable 12/2023; Asset Class: Equities								
BIOLIFE SOLUTIONS INC (BLFS)		1,003.000	13.810	40,016.06	22,818.25	13,851.43	(26,164.63)	(8,966.82)
Asset Class: Equities								
BLACKBAUD INC (BLKB)		669.000	70.320	52,799.85	33,954.32	47,044.08	(5,755.77)	13,089.76
Asset Class: Equities								
BLACKLINE INC (BL)		539.000	55.470	26,739.78	32,286.10	29,898.33	3,158.55	(2,387.77)
Asset Class: Equities								
BLACKLINE INC (BL)		1,257.000	55.470	37,302.86	75,003.49	69,725.79	32,422.93	(5,277.70)
Asset Class: Equities								
BOEING CO (BA)		956.000	191.680	213,773.23	213,773.23	183,246.08	(30,527.15)	(30,527.15)
Asset Class: Equities								
BOOKING HOLDINGS INC (BKNG)		52.366	3,083.950	109,235.64	87,701.09	161,494.13	52,258.49	73,793.04
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
BOSTON SCIENTIFIC CORP (BSX)		6,481.000	52.800	244,358.99	251,458.19	342,196.80	97,837.81	90,738.61
Asset Class: Equities								
BP PLC ADS (BP)		7,095.000	38.720	181,587.40	204,541.34	274,718.40	93,131.00	70,177.06
Asset Class: Equities								
BRIGHT HORIZONS FAMILY SOLUT (BFAM)		373.000	81.460	56,743.54	21,503.45	30,384.58	(26,358.96)	8,881.13
Asset Class: Equities								
BRUNELLO CUCINELLI S P A ADR (BCUCY)		1,869.000	38.142	74,271.96	74,271.96	71,287.40	(2,984.56)	(2,984.56)
Asset Class: Equities								
BUREAU VERITAS SA ADR (BVVBY)		3,585.000	49.782	217,887.39	160,954.04	178,468.47	(39,418.93)	17,514.43
Asset Class: Equities								
CAPGEMINI S E UNSPONSORED ADR (CGEMY)		3,669.000	35.108	134,439.15	134,439.15	128,811.25	(5,627.89)	(5,627.90)
Asset Class: Equities								
CARLSBERG AS (CABGY)		5,849.000	25.312	125,992.05	138,396.55	148,049.89	22,057.84	9,653.34
Asset Class: Equities								
CARMAX INC (KMX)		1,860.000	70.730	117,319.65	120,952.58	131,557.80	14,238.15	10,605.22
Asset Class: Equities								
CASELLA WASTE SYS INC CL A (CWST)		613.000	76.300	50,302.04	50,302.04	46,771.90	(3,530.14)	(3,530.14)
Asset Class: Equities								
CATERPILLAR INC (CAT)		832.000	273.000	107,141.17	136,514.56	227,136.00	119,994.83	90,621.44
Next Dividend Payable 11/2023; Asset Class: Equities								
CBRE GROUP INC CL A (CBRE)		3,234.000	73.860	183,559.93	221,110.58	238,863.24	55,303.31	17,752.66
Asset Class: Alt								
CDW CORPORATION (CDW)		2,576.000	201.760	186,075.36	402,062.08	519,733.76	333,658.40	117,671.68
Next Dividend Payable 12/2023; Asset Class: Equities								
CELLNEX TELECOM SA UNS ADR (CLLNY)		5,106.000	17.454	131,848.39	81,837.83	89,120.12	(42,728.27)	7,282.29
Asset Class: Equities								
CERTARA INC (CERT)		1,906.000	14.540	36,987.83	33,847.82	27,713.24	(9,274.59)	(6,134.58)
Asset Class: Equities								
CHARLES SCHWAB NEW (SCHW)		4,070.000	54.900	228,228.38	228,228.38	223,443.00	(4,785.38)	(4,785.38)
Next Dividend Payable 11/2023; Asset Class: Equities								
CHEESE CAKE FACTORY INC (CAKE)		3,125.000	30.300	85,298.00	91,500.00	94,687.50	9,389.50	3,187.50
Next Dividend Payable 11/2023; Asset Class: Equities								
CHESAPEAKE ENERGY CORP (CHK)		1,162.000	86.230	101,608.88	101,608.88	100,199.26	(1,409.62)	(1,409.62)
Next Dividend Payable 12/2023; Asset Class: Equities								
CHEVRON CORP (CVX)		3,858.000	168.620	652,098.46	652,098.46	650,535.96	(1,562.50)	(1,562.50)
Next Dividend Payable 12/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CHEWY INC CL A (CHWY)		2,670.000	18.260	103,214.35	76,389.14	48,754.20	(54,460.15)	(27,634.94)
Asset Class: Equities								
CHUBB LTD (CB)		720.000	208.180	152,547.77	152,547.77	149,889.60	(2,658.17)	(2,658.17)
Next Dividend Payable 10/06/23; Asset Class: Equities								
CIENA CORP NEW (CIEN)		5,120.000	47.260	250,685.84	210,890.06	241,971.20	(8,714.64)	31,081.14
Asset Class: Equities								
CISCO SYS INC (CSCO)		5,629.000	53.760	168,987.06	225,410.24	302,615.04	133,627.98	77,204.80
Next Dividend Payable 10/2023; Asset Class: Equities								
CMS ENERGY CP (CMS)		2,984.000	53.110	159,997.24	177,376.15	158,480.24	(1,517.00)	(18,895.91)
Next Dividend Payable 11/2023; Asset Class: Equities								
COCA COLA CO (KO)		7,698.000	55.980	324,040.57	431,241.96	430,934.04	106,893.47	(307.92)
Next Dividend Payable 10/02/23; Asset Class: Equities								
COCA-COLA EUROPACIFIC PARTNERS (CCEP)		2,254.000	62.996	126,562.43	126,562.43	141,992.14	15,429.71	15,429.71
Next Dividend Payable 11/2023; Asset Class: Equities								
COGNEX CORP (CGNX)		2,803.000	42.440	125,864.13	122,285.15	118,959.32	(6,904.81)	(3,325.83)
Next Dividend Payable 12/2023; Asset Class: Equities								
COLGATE PALMOLIVE CO (CL)		3,448.000	71.110	268,546.85	268,546.85	245,187.28	(23,359.57)	(23,359.57)
Next Dividend Payable 11/2023; Asset Class: Equities								
COLUMBIA SPORTSWEAR CO (COLM)		2,067.000	74.100	180,423.53	146,664.30	153,164.70	(27,258.83)	6,500.40
Next Dividend Payable 12/2023; Asset Class: Equities								
COMMERCE BANCSHARES (CBSH)		3,294.000	47.980	160,492.27	207,552.37	158,046.12	(2,446.15)	(49,506.25)
Next Dividend Payable 12/2023; Asset Class: Equities								
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)		13,406.000	12.243	183,867.07	154,613.54	164,129.66	(19,737.40)	9,516.12
Next Dividend Payable 10/13/23; Asset Class: Equities								
COMPASS GROUP PLC SPD ADR (CMPGY)		9,907.000	24.411	210,785.03	199,727.61	241,839.78	31,054.76	42,112.17
Asset Class: Equities								
CONAGRA BRANDS INC (CAG)		6,505.000	27.420	236,108.41	224,864.71	178,367.10	(57,741.31)	(46,497.61)
Next Dividend Payable 11/2023; Asset Class: Equities								
CONOCOPHILLIPS (COP)		5,074.000	119.800	270,839.76	521,794.81	607,865.20	337,025.44	86,070.39
Next Dividend Payable 10/16/23; Asset Class: Equities								
CONSTRUCTION PARTNERS INC C-A (ROAD)		3,496.000	36.560	70,082.57	91,700.08	127,813.76	57,731.19	36,113.68
Asset Class: Equities								
CONSTRUCTION PARTNERS INC C-A (ROAD)		1,983.000	36.560	63,638.11	52,225.06	72,498.48	8,860.37	20,273.42
Asset Class: Equities								
CONTL AG SPONS ADR (CTTAY)		22,980.000	7.068	205,695.39	114,630.79	162,422.64	(43,272.75)	47,791.85
Asset Class: Equities								

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Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
COPART INC (CPRT)		4,536.000	43.090	104,762.88	120,805.61	195,456.24	90,693.36	74,650.63
Asset Class: Equities								
COSTAR GROUP INC (CSGP)		1,840.000	76.890	51,200.76	128,479.29	141,477.60	90,276.84	12,998.31
Asset Class: Equities								
COVESTRO AG SPONSORED ADR (COVTY)		3,456.000	27.030	79,109.92	79,109.92	93,415.68	14,305.76	14,305.76
Asset Class: Equities								
CROWDSTRIKE HLDGS INC CL A (CRWD)		671.000	167.380	92,691.17	104,987.43	112,311.98	19,620.81	7,324.55
Asset Class: Equities								
CSL LTD (CSLLY)		2,343.000	80.933	186,954.36	215,550.50	189,626.02	2,671.67	(25,924.48)
Asset Class: Equities								
DAIKIN INDS LTD UNSPON ADR (DKILY)		10,047.000	15.731	197,423.72	157,697.77	158,049.36	(39,374.36)	351.59
Asset Class: Equities								
DAIWA HOUSE IND LTD ADR (DWAHY)		4,726.000	26.906	128,769.61	96,584.09	127,157.76	(1,611.85)	30,573.67
Asset Class: Equities								
DANAHER CORPORATION (DHR)		2,352.000	248.100	564,000.07	600,796.03	583,531.20	19,531.13	(17,264.83)
Next Dividend Payable 10/2023; Asset Class: Equities								
DANAHER CORPORATION (DHR)		2,119.000	248.100	276,722.63	541,598.46	525,723.90	249,001.27	(15,874.56)
Next Dividend Payable 10/2023; Asset Class: Equities								
DBS GROUP HOLDINGS LTD SP (DBSDY)		1,153.000	98.586	63,982.61	106,828.56	113,669.66	49,687.05	6,841.10
Asset Class: Equities								
DESCARTES SYSTEMS GROUP INC (DSGX)		905.000	73.380	37,679.48	57,494.65	66,408.90	28,729.42	8,914.25
Asset Class: Equities								
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)		9,372.000	17.332	171,521.13	162,471.71	162,435.50	(9,085.63)	(36.21)
Asset Class: Equities								
DIAGEO PLC SPON ADR NEW (DEO)		1,651.000	149.180	299,639.46	282,606.58	246,296.18	(53,343.28)	(36,310.40)
Next Dividend Payable 10/17/23; Asset Class: Equities								
DIAMONDBACK ENERGY INC (FANG)		741.000	154.880	45,004.27	90,246.04	114,766.08	69,761.81	24,520.04
Next Dividend Payable 11/2023; Asset Class: Equities								
DIGI INTL INC (DGII)		589.000	27.000	19,836.28	19,836.28	15,903.00	(3,933.28)	(3,933.28)
Asset Class: Equities								
DIPLOMA PLC ADR (DPMAY)		281.000	146.662	45,888.14	45,888.14	41,212.02	(4,676.12)	(4,676.12)
Asset Class: Equities								
DISCO CORP ADR (DSCSY)		7,048.000	18.482	69,212.75	54,993.97	130,261.14	61,048.39	75,267.17
Asset Class: Equities								
DISCO CORP ADR (DSCSY)		5,397.000	18.482	94,429.96	94,429.96	99,747.35	5,317.39	5,317.39
Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
DLOCAL LTD (DLO)		1,175.000	19.170	23,114.25	23,114.25	22,524.75	(589.50)	(589.50)
Asset Class: Equities								
DOLLAR GEN CORP NEW COM (DG)		754.000	105.800	157,460.97	157,460.97	79,773.20	(77,687.77)	(77,687.77)
Next Dividend Payable 10/2023; Asset Class: Equities								
DOLLAR TREE INC (DLTR)		1,204.000	106.450	115,606.30	165,085.50	128,165.80	12,559.50	(36,919.70)
Asset Class: Equities								
DONALDSON CO INC (DCI)		454.000	59.640	23,058.31	22,250.54	27,076.56	4,018.25	4,826.02
Next Dividend Payable 11/2023; Asset Class: Equities								
DORMAN PRODUCTS, INC (DORM)		372.000	75.760	30,107.04	30,889.68	28,182.72	(1,924.32)	(2,706.96)
Asset Class: Equities								
DOUBLEVERIFY HLDGS INC (DV)		990.000	27.950	31,358.00	31,358.00	27,670.50	(3,687.50)	(3,687.50)
Asset Class: Equities								
EATON CORP PLC SHS (ETN)		1,199.000	213.280	203,412.96	160,207.48	255,722.72	52,309.76	95,515.24
Next Dividend Payable 11/2023; Asset Class: Equities								
ECOLAB INC (ECL)		1,555.000	169.400	213,932.52	225,274.94	263,417.00	49,484.48	38,142.06
Next Dividend Payable 10/16/23; Asset Class: Equities								
EDWARD LIFESCIENCES CORP (EW)		3,971.000	69.280	214,210.23	318,862.98	275,110.88	60,900.65	(43,752.10)
Asset Class: Equities								
EDWARD LIFESCIENCES CORP (EW)		1,518.000	69.280	116,988.76	116,988.76	105,167.04	(11,821.72)	(11,821.72)
Asset Class: Equities								
ELECTRONIC ARTS INC (EA)		1,631.000	120.400	147,748.50	189,260.02	196,372.40	48,623.90	7,112.38
Next Dividend Payable 12/2023; Asset Class: Equities								
ELI LILLY & CO (LLY)		2,131.000	537.130	270,840.28	691,116.10	1,144,624.03	873,783.75	453,507.93
Next Dividend Payable 12/2023; Asset Class: Equities								
ENDAVA PLC ADR (DAVA)		1,823.000	57.350	131,901.78	131,901.78	104,549.05	(27,352.73)	(27,352.73)
Asset Class: Equities								
ENGIE SPONS ADR (ENGIY)		21,095.000	15.384	299,237.38	248,687.18	324,525.48	25,288.09	75,838.30
Asset Class: Equities								
ENVESTNET INC (ENV)		685.000	44.030	40,475.73	30,414.00	30,160.55	(10,315.18)	(253.45)
Asset Class: Equities								
EPLUS INC (PLUS)		991.000	63.520	44,095.44	41,166.14	62,948.32	18,852.88	21,782.18
Asset Class: Equities								
ESCO TECHNOLOGIES (ESE)		555.000	104.440	50,150.70	40,759.20	57,964.20	7,813.50	17,205.00
Next Dividend Payable 10/17/23; Asset Class: Equities								
ESTEE LAUDER CO INC CL A (EL)		1,447.000	144.550	327,903.92	300,767.24	209,163.85	(118,740.07)	(91,603.39)
Next Dividend Payable 12/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
EVERTEC INC (EVTC)		2,878.000	37.180	102,067.65	89,938.77	107,004.04	4,936.39	17,065.27
Next Dividend Payable 12/2023; Asset Class: Equities								
EXLSERVICE HLDGS INC (EXLS)		2,610.000	28.040	30,498.55	76,921.92	73,184.40	42,685.85	(3,737.52)
Asset Class: Equities								
EXPEDIA GROUP INC (EXPE)		1,683.000	103.070	169,233.84	155,868.98	173,466.81	4,232.97	17,597.83
Asset Class: Equities								
EXPONENT INC (EXPO)		879.000	85.600	62,505.61	77,061.93	75,242.40	12,736.79	(1,819.53)
Next Dividend Payable 12/2023; Asset Class: Equities								
EXTRA SPACE STORAGE INC (EXR)		1,348.000	121.580	110,794.03	166,150.00	163,889.84	53,095.81	(2,260.16)
Next Dividend Payable 12/2023; Asset Class: Alt								
FACTSET RESEARCH SYSTEMS INC (FDS)		566.000	437.260	260,952.82	226,598.82	247,489.16	(13,463.66)	20,890.34
Next Dividend Payable 12/2023; Asset Class: Equities								
FAIR ISAAC & CO INC (FICO)		109.000	868.530	35,440.21	44,909.09	94,669.77	59,229.56	49,760.68
Asset Class: Equities								
FASTENAL CO (FAST)		3,489.000	54.640	74,451.18	160,735.48	190,638.96	116,187.78	29,903.48
Next Dividend Payable 11/2023; Asset Class: Equities								
FERRARI N V (RACE)		696.000	295.540	133,454.90	131,845.09	205,695.84	72,240.94	73,850.75
Next Dividend Payable 05/2024; Asset Class: Equities								
FIRST FINANCIAL BANKSHARES INC (FFIN)		2,439.000	25.120	49,070.21	102,023.37	61,267.68	12,197.47	(40,755.69)
Next Dividend Payable 10/02/23; Asset Class: Equities								
FLOOR & DECOR HLDGS INC CL-A (FND)		1,280.000	90.500	101,275.55	90,149.01	115,840.00	14,564.45	25,690.99
Asset Class: Equities								
FMC CORP NEW (FMC)		2,570.000	66.970	218,648.52	270,670.73	172,112.90	(46,535.62)	(98,557.83)
Next Dividend Payable 10/19/23; Asset Class: Equities								
FOX FACTORY HOLDING CORP (FOXF)		717.000	99.080	46,859.34	56,700.36	71,040.36	24,181.02	14,340.00
Asset Class: Equities								
FULLER H B & COMPANY (FUL)		1,640.000	68.610	119,988.25	119,988.25	112,520.40	(7,467.85)	(7,467.85)
Next Dividend Payable 11/2023; Asset Class: Equities								
GATES INDUSTRIAL CORP PLC (GTES)		13,197.000	11.610	203,520.69	134,389.06	153,217.17	(50,303.52)	18,828.11
Asset Class: Equities								
GETTY REALTY CORP (NEW) (GTY)		2,933.000	27.730	100,809.77	100,809.77	81,332.09	(19,477.68)	(19,477.68)
Next Dividend Payable 10/12/23; Asset Class: Alt								
GLOBAL PAYMENT INC (GPN)		1,333.000	115.390	166,981.84	166,981.84	153,814.87	(13,166.97)	(13,166.97)
Next Dividend Payable 12/2023; Asset Class: Equities								
GLOBANT S.A (GLOB)		647.000	197.850	137,144.51	120,904.95	128,008.95	(9,135.56)	7,104.00
Asset Class: Equities								

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Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
GLOBAL MEDICAL INC A (GMED)		920.000	49.650	50,487.46	54,804.40	45,678.00	(4,809.46)	(9,126.40)
Asset Class: Equities								
GOLDMAN SACHS GRP INC (GS)		1,398.000	323.570	491,579.58	491,579.58	452,350.86	(39,228.72)	(39,228.72)
Next Dividend Payable 12/2023; Asset Class: Equities								
GOOSEHEAD INSURANCE INC CLAS A (GSHD)		2,002.000	74.530	88,290.55	71,950.93	149,209.06	60,918.51	77,258.13
Asset Class: Equities								
GRACO INC (GGG)		690.000	72.880	25,467.79	41,365.50	50,287.20	24,819.41	8,921.70
Next Dividend Payable 11/2023; Asset Class: Equities								
GROCERY OUTLET HLDG CORP (GO)		586.000	28.850	16,116.94	16,116.94	16,906.10	789.16	789.16
Asset Class: Equities								
GUIDEWIRE SOFTWARE INC (GWRE)		2,080.000	90.000	183,016.65	128,014.40	187,200.00	4,183.35	59,185.60
Asset Class: Equities								
HANOVER INSURANCE GROUP INC (THG)		1,682.000	110.980	173,790.88	207,788.12	186,668.36	12,877.48	(21,119.76)
Next Dividend Payable 12/2023; Asset Class: Equities								
HARLEY DAVIDSON INC (HOG)		4,568.000	33.060	210,228.95	210,228.95	151,018.08	(59,210.87)	(59,210.87)
Next Dividend Payable 12/2023; Asset Class: Equities								
HDFC BANK LTD ADR (HDB)		4,073.000	59.010	273,175.59	245,807.04	240,347.73	(32,827.86)	(5,459.31)
Asset Class: Equities								
HEALTHCARE TR AMER INC CL A (HR)		7,394.000	15.270	207,497.11	154,164.90	112,906.38	(94,590.73)	(41,258.52)
Next Dividend Payable 11/2023; Asset Class: Alt								
HEALTH EQUITY INC COM (HQY)		517.000	73.050	30,384.73	34,726.89	37,766.85	7,382.12	3,039.96
Asset Class: Equities								
HEALTHPEAK PPTYS INC (PEAK)		6,674.000	18.360	183,635.84	146,577.25	122,534.64	(61,101.20)	(24,042.61)
Next Dividend Payable 11/2023; Asset Class: Alt								
HEICO CORP CLASS A (HEI'A)		1,460.000	129.220	132,894.16	168,171.74	188,661.20	55,767.04	20,489.46
Next Dividend Payable 01/2024; Asset Class: Equities								
HEICO CORP NEW (HEI)		1,383.000	161.930	208,339.27	207,867.26	223,949.19	15,609.92	16,081.93
Next Dividend Payable 01/2024; Asset Class: Equities								
HEMNET GROUP AB ADR (HMNTY)		3,380.000	17.340	51,360.79	43,757.33	58,609.20	7,248.41	14,851.87
Asset Class: Equities								
HILLMAN SOLUTIONS CORP (HLMN)		13,040.000	8.250	129,629.77	104,983.16	107,580.00	(22,049.77)	2,596.84
Asset Class: Equities								
HILTON WORLDWIDE HLDGS INC (HLT)		720.000	150.180	92,355.15	87,042.41	108,129.60	15,774.45	21,087.19
Next Dividend Payable 12/2023; Asset Class: Equities								
HOME DEPOT INC (HD)		967.000	302.160	200,582.78	271,311.66	292,188.72	91,605.94	20,877.06
Next Dividend Payable 12/2023; Asset Class: Equities								

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Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HONEYWELL INTL INC (HON)		3,189.000	184.740	386,487.30	544,432.31	589,135.86	202,648.56	44,703.55
Next Dividend Payable 12/2023; Asset Class: Equities								
HOULIHAN LOKEY INC CL A (HLI)		1,530.000	107.120	71,940.59	115,331.40	163,893.60	91,953.01	48,562.20
Next Dividend Payable 12/2023; Asset Class: Equities								
HOYA CORP SPONS ADR (HOCPY)		1,556.000	102.697	167,302.22	157,915.76	159,796.53	(7,505.68)	1,880.77
Asset Class: Equities								
HOYA CORP SPONS ADR (HOCPY)		867.000	102.697	100,053.91	100,053.91	89,038.30	(11,015.61)	(11,015.61)
Asset Class: Equities								
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)		7,854.000	39.460	240,339.41	240,339.41	309,918.84	69,579.43	69,579.43
Asset Class: Equities								
HUMANA INC (HUM)		274.000	486.520	57,964.81	132,942.06	133,306.48	75,341.67	364.42
Next Dividend Payable 10/27/23; Asset Class: Equities								
ICON PLC (ICLR)		766.000	246.250	167,566.32	142,313.55	188,627.50	21,061.18	46,313.95
Asset Class: Equities								
ICON PLC (ICLR)		813.000	246.250	180,213.05	152,557.62	200,201.25	19,988.20	47,643.63
Asset Class: Equities								
ILL TOOL WORKS INC (ITW)		1,020.000	230.310	150,242.91	184,263.00	234,916.20	84,673.29	50,653.20
Next Dividend Payable 10/12/23; Asset Class: Equities								
ILLUMINA INC (ILMN)		948.000	137.280	223,770.19	186,438.33	130,141.44	(93,628.75)	(56,296.89)
Asset Class: Equities								
IMCD GROUP N V ADR (IMCDY)		1,134.000	63.525	81,698.37	71,759.50	72,037.35	(9,661.01)	277.85
Asset Class: Equities								
INFINEON TECHNOLOGIES AG (IFNNY)		4,193.000	33.197	132,148.82	98,084.73	139,195.02	7,046.20	41,110.29
Asset Class: Equities								
INTERCONTINENTAL EXCHANGE INC (ICE)		4,734.000	110.020	326,468.58	433,903.05	520,834.68	194,366.10	86,931.63
Next Dividend Payable 12/2023; Asset Class: Equities								
INTERCONTINENTAL EXCHANGE INC (ICE)		5,666.000	110.020	320,804.63	512,365.46	623,373.32	302,568.69	111,007.86
Next Dividend Payable 12/2023; Asset Class: Equities								
INTL BUSINESS MACHINES CORP (IBM)		993.000	140.300	130,481.58	130,481.58	139,317.90	8,836.32	8,836.32
Next Dividend Payable 12/2023; Asset Class: Equities								
INTUIT INC (INTU)		985.000	510.940	459,748.29	459,748.29	503,275.90	43,527.61	43,527.61
Next Dividend Payable 10/2023; Asset Class: Equities								
INTUITIVE SURGICAL INC (ISRG)		1,347.000	292.290	299,078.24	286,007.25	393,714.63	94,636.39	107,707.38
Asset Class: Equities								
INTUITIVE SURGICAL INC (ISRG)		407.000	292.290	46,200.54	77,055.53	118,962.03	72,761.49	41,906.50
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
IQVIA HOLDINGS INC (IQV)		1,224.000	196.750	186,284.21	221,973.59	240,822.00	54,537.79	18,848.41
Asset Class: Equities								
I3 VERTICALS INC COM CL A (IIIV)		1,176.000	21.140	30,750.37	23,555.28	24,860.64	(5,889.73)	1,305.36
Asset Class: Equities								
J&J SNACK FOODS (JJSF)		324.000	163.650	56,366.34	42,523.98	53,022.60	(3,343.74)	10,498.62
Next Dividend Payable 10/10/23; Asset Class: Equities								
JACK HENRY & ASSOC INC (JKHY)		434.000	151.140	47,350.55	79,105.18	65,594.76	18,244.21	(13,510.42)
Next Dividend Payable 12/2023; Asset Class: Equities								
JOHN BEAN TECHNOLOGIES CORP (JBT)		770.000	105.140	75,283.35	66,220.00	80,957.80	5,674.45	14,737.80
Next Dividend Payable 12/2023; Asset Class: Equities								
JOHNSON & JOHNSON (JNJ)		3,939.000	155.750	507,291.44	17,132.49	613,499.25	106,207.81	596,366.76
Next Dividend Payable 12/2023; Asset Class: Equities								
KBC GROUP NV UNSPONS ADR (KBCSY)		4,426.000	31.307	146,656.51	146,656.51	138,564.78	(8,091.72)	(8,091.73)
Asset Class: Equities								
KENVUE INC (KVUE)		5,332.000	20.080	65,668.62	467,081.48	107,066.56	41,397.94	(360,014.92)
Next Dividend Payable 12/2023; Asset Class: Equities								
KEYENCE CORP (KYCCF)		559.000	371.922	210,203.89	194,913.72	207,904.17	(2,299.73)	12,990.45
Asset Class: Equities								
KINSALE CAP GROUP INC (KNSL)		277.000	414.130	26,935.12	70,751.34	114,714.01	87,778.89	43,962.67
Next Dividend Payable 12/2023; Asset Class: Equities								
L OREAL CO ADR (LRLCY)		2,713.000	83.260	183,978.94	176,937.20	225,884.38	41,905.44	48,947.18
Asset Class: Equities								
LAKELAND FINCL (LKFN)		1,251.000	47.460	92,284.46	91,085.31	59,372.46	(32,912.00)	(31,712.85)
Next Dividend Payable 11/2023; Asset Class: Equities								
LANDSTAR SYSTEM INC (LSTR)		729.000	176.940	50,685.01	105,245.73	128,989.26	78,304.25	23,743.53
Next Dividend Payable 11/2023; Asset Class: Equities								
LATHAM GROUP INC (SWIM)		4,912.000	2.800	88,366.07	17,633.21	13,753.60	(74,612.47)	(3,879.61)
Asset Class: Equities								
LCI INDS (LCII)		285.000	117.420	34,251.53	28,916.10	33,464.70	(786.83)	4,548.60
Next Dividend Payable 12/2023; Asset Class: Equities								
LEGRAND SA (LGRDY)		8,951.000	18.486	185,910.62	118,116.82	165,468.19	(20,442.43)	47,351.37
Asset Class: Equities								
LEMAITRE VASCULAR INC (LMAT)		588.000	54.480	19,999.39	29,799.84	32,034.24	12,034.85	2,234.40
Next Dividend Payable 11/2023; Asset Class: Equities								
LESLIES INC (LESL)		14,316.000	5.660	212,098.59	161,241.40	81,028.56	(131,070.03)	(80,212.84)
Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
LINDE PLC (LIN)		510.000	372.350	160,448.78	150,152.28	189,898.50	29,449.72	39,746.22
Next Dividend Payable 12/2023; Asset Class: Equities								
LITTELFUSE INC (LFUS)		936.000	247.320	190,164.28	186,589.70	231,491.52	41,327.24	44,901.82
Next Dividend Payable 12/2023; Asset Class: Equities								
LONDON STK EXCHANGE GROUP ADR (LNSTY)		5,352.000	25.125	139,809.90	139,809.90	134,469.00	(5,340.90)	(5,340.90)
Next Dividend Payable 10/05/23; Asset Class: Equities								
LONZA GROUP AG ZUERICH ADR (LZAGY)		3,976.000	46.524	140,472.52	197,589.74	184,979.42	44,506.90	(12,610.32)
Asset Class: Equities								
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		1,675.000	151.698	136,939.36	201,251.99	254,094.15	117,154.79	52,842.16
Asset Class: Equities								
L3HARRIS TECHNOLOGIES INC (LHX)		1,020.000	174.120	221,357.43	206,436.66	177,602.40	(43,755.03)	(28,834.26)
Next Dividend Payable 12/2023; Asset Class: Equities								
M&T BANK CORP (MTB)		577.000	126.450	80,597.18	101,581.80	72,961.65	(7,635.53)	(28,620.15)
Next Dividend Payable 12/2023; Asset Class: Equities								
MANHATTAN ASSOC INC (MANH)		395.000	197.660	46,504.89	52,546.85	78,075.70	31,570.81	25,528.85
Asset Class: Equities								
MARKEL GROUP INC (MKL)		131.000	1,472.490	132,866.99	142,513.05	192,896.19	60,029.20	50,383.14
Asset Class: Equities								
MARSH & MCLENNAN COS INC (MMC)		2,395.000	190.300	254,963.47	357,549.55	455,768.50	200,805.03	98,218.95
Next Dividend Payable 11/2023; Asset Class: Equities								
MARTEN TRANSPORT LTD (MRTN)		2,133.000	19.710	31,323.72	40,868.28	42,041.43	10,717.72	1,173.15
Next Dividend Payable 12/2023; Asset Class: Equities								
MASTERCARD INC CL A (MA)		2,678.000	395.910	384,060.12	763,459.17	1,060,246.98	676,186.86	296,787.81
Next Dividend Payable 11/2023; Asset Class: Equities								
MASTERCARD INC CL A (MA)		624.000	395.910	140,902.38	180,056.24	247,047.84	106,145.46	66,991.60
Next Dividend Payable 11/2023; Asset Class: Equities								
MC DONALDS CORP (MCD)		1,840.000	263.440	311,854.76	425,675.95	484,729.60	172,874.84	59,053.65
Next Dividend Payable 12/2023; Asset Class: Equities								
MEDTRONIC PLC SHS (MDT)		3,843.000	78.360	308,690.48	316,944.39	301,137.48	(7,553.00)	(15,806.91)
Next Dividend Payable 10/13/23; Asset Class: Equities								
MERCADOLIBRE INC (MELI)		143.000	1,267.880	116,305.48	129,609.98	181,306.84	65,001.36	51,696.86
Asset Class: Equities								
MERCK KGAA SPD ADR (MKKGY)		5,009.000	33.488	153,077.91	162,573.11	167,741.39	14,663.48	5,168.28
Asset Class: Equities								
MESA LABORATORIES INC (MLAB)		129.000	105.070	22,859.64	20,473.00	13,554.03	(9,305.61)	(6,918.97)
Next Dividend Payable 12/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
META PLATFORMS INC CL A (META)		922.000	300.210	93,301.60	93,301.61	276,793.62	183,492.02	183,492.01
Asset Class: Equities								
MICROCHIP TECHNOLOGY INC (MCHP)		2,556.000	78.050	233,716.81	233,716.81	199,495.80	(34,221.01)	(34,221.01)
Next Dividend Payable 12/2023; Asset Class: Equities								
MICRON TECH INC (MU)		2,311.000	68.030	142,742.35	142,742.35	157,217.33	14,474.98	14,474.98
Next Dividend Payable 10/2023; Asset Class: Equities								
MICROSOFT CORP (MSFT)		5,097.000	315.750	367,039.05	1,197,994.63	1,609,377.75	1,242,338.70	411,383.12
Next Dividend Payable 12/2023; Asset Class: Equities								
MICROSOFT CORP (MSFT)		6,666.000	315.750	616,585.77	1,604,847.16	2,104,789.50	1,488,203.73	499,942.34
Next Dividend Payable 12/2023; Asset Class: Equities								
MID AMER APART COMM INC (MAA)		1,615.000	128.650	180,821.94	250,318.07	207,769.75	26,947.81	(42,548.32)
Next Dividend Payable 10/2023; Asset Class: Alt								
MONDELEZ INTL INC COM (MDLZ)		3,577.000	69.400	213,744.40	197,059.03	248,243.80	34,499.40	51,184.77
Next Dividend Payable 10/13/23; Asset Class: Equities								
MOODYS CORP (MCO)		674.000	316.170	113,950.61	169,445.41	213,098.58	99,147.97	43,653.17
Next Dividend Payable 12/2023; Asset Class: Equities								
MOTOROLA SOLUTIONS INC (MSI)		1,815.000	272.240	352,179.29	407,170.50	494,115.60	141,936.31	86,945.10
Next Dividend Payable 10/13/23; Asset Class: Equities								
MTU AERO ENGINES AG (MTUAY)		872.000	90.920	88,777.89	67,294.68	79,282.24	(9,495.65)	11,987.56
Asset Class: Equities								
NATL BEVERAGE CORP (FIZZ)		2,388.000	47.020	61,519.06	92,033.52	112,283.76	50,764.70	20,250.24
Asset Class: Equities								
NEOGEN CORP (NEOG)		1,040.000	18.540	37,554.63	14,528.80	19,281.60	(18,273.03)	4,752.80
Asset Class: Equities								
NESTLE SPON ADR REP REG SHR (NSRGY)		4,690.000	113.402	542,135.11	525,500.67	531,855.38	(10,279.73)	6,354.71
Asset Class: Equities								
NIKE INC B (NKE)		2,084.000	95.620	211,092.29	175,136.68	199,272.08	(11,820.21)	24,135.40
Next Dividend Payable 10/02/23; Asset Class: Equities								
NOMURA RESH INST LTD ADR (NRILY)		6,220.000	26.088	170,254.41	153,051.27	162,267.36	(7,987.05)	9,216.09
Asset Class: Equities								
NOMURA RESH INST LTD ADR (NRILY)		6,338.000	26.088	168,603.33	168,603.33	165,345.74	(3,257.58)	(3,257.59)
Asset Class: Equities								
NORDSON CP (NDSN)		534.000	223.170	117,300.38	117,300.38	119,172.78	1,872.40	1,872.40
Next Dividend Payable 12/2023; Asset Class: Equities								
NORFOLK SOUTHERN CORP (NSC)		1,628.000	196.930	257,002.45	341,787.48	320,602.04	63,599.59	(21,185.44)
Next Dividend Payable 11/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
NOVANTA INC (NOVT)		446.000	143.440	41,760.16	52,423.09	63,974.24	22,214.08	11,551.15
Asset Class: Equities								
NOVO NORDISK A/S ADR (NVO)		3,820.000	90.940	321,188.88	321,188.88	347,390.80	26,201.92	26,201.92
Asset Class: Equities								
NOVO NORDISK A/S ADR (NVO)		5,528.000	90.940	404,718.02	404,718.02	502,716.32	97,998.30	97,998.30
Asset Class: Equities								
NVIDIA CORPORATION (NVDA)		738.000	434.990	121,099.24	89,784.13	321,022.62	199,923.38	231,238.49
Next Dividend Payable 12/2023; Asset Class: Equities								
NV5 GLOBAL INC (NVEE)		283.000	96.230	34,787.41	35,541.42	27,233.09	(7,554.32)	(8,308.33)
Asset Class: Equities								
O'REILLY AUTOMOTIVE INC NEW (ORLY)		868.000	908.860	225,081.55	610,576.17	788,890.48	563,808.93	178,314.31
Asset Class: Equities								
OLD DOMINION FREIGHT LINE (ODFL)		580.000	409.140	93,347.12	144,925.81	237,301.20	143,954.08	92,375.39
Next Dividend Payable 12/2023; Asset Class: Equities								
OLLIES BARGAIN OUTLET HLDG INC (OLLI)		642.000	77.180	39,840.90	33,964.32	49,549.56	9,708.66	15,585.24
Asset Class: Equities								
OMNICELL INC (OMCL)		628.000	45.040	47,325.26	54,802.55	28,285.12	(19,040.14)	(26,517.43)
Asset Class: Equities								
ONTO INNOVATION INC (ONTO)		709.000	127.520	48,772.71	45,411.45	90,411.68	41,638.97	45,000.23
Asset Class: Equities								
PALOMAR HLDGS INC (PLMR)		223.000	50.750	17,525.76	18,669.56	11,317.25	(6,208.51)	(7,352.31)
Asset Class: Equities								
PARKER HANNIFIN CORP (PH)		729.000	389.520	186,667.49	177,941.79	283,960.08	97,292.59	106,018.29
Next Dividend Payable 12/2023; Asset Class: Equities								
PEPSICO INC NC (PEP)		3,781.000	169.440	524,062.50	627,637.06	640,652.64	116,590.14	13,015.58
Next Dividend Payable 12/2023; Asset Class: Equities								
PERFICIENT INC (PRFT)		605.000	57.860	39,860.67	39,577.60	35,005.30	(4,855.37)	(4,572.30)
Asset Class: Equities								
PERNOD RICARD SA ADR (PRNDY)		3,962.000	33.425	139,853.83	145,725.09	132,429.85	(7,423.97)	(13,295.24)
Asset Class: Equities								
PINNACLE FINCL PARTNERS INC (PNFP)		2,703.000	67.040	162,456.41	217,991.52	181,209.12	18,752.71	(36,782.40)
Next Dividend Payable 11/2023; Asset Class: Equities								
PIONEER NATURAL RESOURCES CO (PXD)		569.000	229.550	62,369.70	124,078.63	130,613.95	68,244.25	6,535.32
Next Dividend Payable 12/2023; Asset Class: Equities								
PIONEER NATURAL RESOURCES CO (PXD)		816.000	229.550	164,106.66	164,106.66	187,312.80	23,206.14	23,206.14
Next Dividend Payable 12/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PRIMERICA INC (PRI)		631.000	194.010	48,818.75	77,896.95	122,420.31	73,601.56	44,523.36
Next Dividend Payable 12/2023; Asset Class: Equities								
PROCTER & GAMBLE (PG)		3,366.000	145.860	295,305.74	425,620.39	490,964.76	195,659.02	65,344.37
Next Dividend Payable 11/2023; Asset Class: Equities								
PROGRESSIVE CORP OHIO (PGR)		4,869.000	139.300	466,207.54	580,053.18	678,251.70	212,044.16	98,198.52
Next Dividend Payable 10/2023; Asset Class: Equities								
PROLOGIS INC COM (PLD)		4,616.000	112.210	368,857.46	469,806.93	517,961.36	149,103.90	48,154.43
Next Dividend Payable 12/2023; Asset Class: Alt								
PROSUS N V SPONSORED ADR (PROSY)		32,888.000	5.912	159,526.63	121,842.79	194,433.86	34,907.23	72,591.07
Asset Class: Equities								
PUBLIC SERVICE ENTERPRISE GP (PEG)		3,310.000	56.910	158,624.65	186,067.45	188,372.10	29,747.45	2,304.65
Next Dividend Payable 12/2023; Asset Class: Equities								
QUALCOMM INC (QCOM)		5,175.000	111.060	526,432.89	584,058.19	574,735.50	48,302.61	(9,322.69)
Next Dividend Payable 12/2023; Asset Class: Equities								
QUEST DIAGNOSTICS INC (DGX)		1,187.000	121.860	118,086.83	146,636.47	144,647.82	26,560.99	(1,988.65)
Next Dividend Payable 10/2023; Asset Class: Equities								
RBC BEARINGS INC (RBC)		537.000	234.130	53,860.35	111,593.97	125,727.81	71,867.46	14,133.84
Asset Class: Equities								
RBC BEARINGS INC (RBC)		363.000	234.130	60,053.13	75,435.03	84,989.19	24,936.06	9,554.16
Asset Class: Equities								
RECRUIT HOLDINGS CO. LTD. ADR (RCRUY)		13,530.000	6.177	88,022.03	88,022.03	83,574.81	(4,447.22)	(4,447.22)
Asset Class: Equities								
REGAL REXNORD CORPORATION (RRX)		1,833.000	142.880	264,354.54	254,668.63	261,899.04	(2,455.50)	7,230.41
Next Dividend Payable 10/13/23; Asset Class: Equities								
RELX PLC SPONSORED ADR (RELX)		11,691.000	33.700	260,696.75	302,451.38	393,986.70	133,289.95	91,535.32
Asset Class: Equities								
RENESAS ELECTRONICS CORP ADR (RNECY)		15,225.000	7.658	98,126.65	99,572.70	116,593.05	18,466.40	17,020.35
Asset Class: Equities								
REPLIGEN CP (RGEN)		759.000	159.010	120,174.20	120,174.20	120,688.59	514.39	514.39
Asset Class: Equities								
RLI CORP (RLI)		741.000	135.890	40,533.14	75,863.58	100,694.49	60,161.35	24,830.91
Next Dividend Payable 12/2023; Asset Class: Equities								
ROCHE HOLDINGS ADR (RHHBY)		8,977.000	33.930	419,131.15	362,231.90	304,589.61	(114,541.54)	(57,642.29)
Asset Class: Equities								
ROCKWELL AUTOMATION INC (ROK)		837.000	285.870	136,583.44	180,047.07	239,273.19	102,689.75	59,226.12
Next Dividend Payable 12/2023; Asset Class: Equities								

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Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ROSS STORES INC (ROST)		4,363.000	112.950	285,162.91	368,472.37	492,800.85	207,637.94	124,328.48
Next Dividend Payable 12/2023; Asset Class: Equities								
RYANAIR HLDGS PLC ADR (RYAAY)		2,154.000	97.210	186,931.86	138,496.02	209,390.34	22,458.48	70,894.32
Asset Class: Equities								
SAIA INC (SAIA)		683.000	398.650	169,700.64	169,700.64	272,277.95	102,577.31	102,577.31
Asset Class: Equities								
SALESFORCE INC (CRM)		2,085.000	202.780	343,556.17	301,185.22	422,796.30	79,240.13	121,611.08
Asset Class: Equities								
SALESFORCE INC (CRM)		1,377.000	202.780	207,077.48	197,954.90	279,228.06	72,150.58	81,273.16
Asset Class: Equities								
SAMPO OYJ UNSPON ADR (SAXPY)		8,504.000	21.694	189,173.17	181,371.74	184,485.78	(4,687.40)	3,114.04
Asset Class: Equities								
SANDVIK AB SPONS ADR (SDVKY)		5,446.000	18.556	108,839.88	75,064.92	101,055.98	(7,783.89)	25,991.06
Asset Class: Equities								
SAP AG (SAP)		1,218.000	129.320	171,115.24	171,115.24	157,511.76	(13,603.48)	(13,603.48)
Asset Class: Equities								
SBA COMMUNICATNS CORP NEW CL A (SBAC)		262.000	200.170	37,826.09	74,303.15	52,444.54	14,618.45	(21,858.61)
Next Dividend Payable 12/2023; Asset Class: Alt								
SCHLUMBERGER LTD (SLB)		10,657.000	58.300	311,638.57	382,586.30	621,303.10	309,664.53	238,716.80
Next Dividend Payable 10/12/23; Asset Class: Equities								
SEALED AIR CP NEW (SEE)		4,029.000	32.860	178,962.94	178,962.94	132,392.94	(46,570.00)	(46,570.00)
Next Dividend Payable 12/2023; Asset Class: Equities								
SHELL PLC ADR (SHEL)		1,688.000	64.380	110,206.31	110,206.31	108,673.44	(1,532.87)	(1,532.87)
Asset Class: Equities								
SHIMANO INC ADR (SMNNY)		5,913.000	13.513	99,926.47	93,010.42	79,902.37	(20,024.10)	(13,108.05)
Asset Class: Equities								
SHOPIFY INC (SHOP)		965.000	54.570	60,639.54	60,639.54	52,660.05	(7,979.49)	(7,979.49)
Asset Class: Equities								
SIEMENS HEALTHINEERS AG ADR (SMMNY)		4,872.000	25.410	113,793.92	113,793.92	123,797.52	10,003.60	10,003.60
Asset Class: Equities								
SIG GROUP AG NAMEN AKT (SCBGF)		3,916.000	24.732	93,753.30	91,386.98	96,851.86	3,098.56	5,464.88
Next Dividend Payable 04/2024; Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)		773.000	163.450	37,883.49	80,500.22	126,346.85	88,463.36	45,846.63
Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)		322.000	163.450	20,057.16	33,533.08	52,630.90	32,573.74	19,097.82
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
SITEONE LANDSCAPE SUPPLY INC (SITE)		580.000	163.450	93,296.98	60,575.56	94,801.00	1,504.02	34,225.44
Asset Class: Equities								
SNAP-ON INC (SNA)		641.000	255.060	89,582.51	129,360.61	163,493.46	73,910.95	34,132.85
Next Dividend Payable 12/2023; Asset Class: Equities								
SPROUT SOCIAL INC CL A (SPT)		2,377.000	49.880	134,173.30	126,761.76	118,564.76	(15,608.54)	(8,197.00)
Asset Class: Equities								
SPS COMMERCE INC (SPSC)		286.000	170.610	35,892.20	35,602.33	48,794.46	12,902.26	13,192.13
Asset Class: Equities								
SPX TECHNOLOGIES INC (SPXC)		294.000	81.400	24,311.12	24,311.12	23,931.60	(379.52)	(379.52)
Asset Class: Equities								
STAAR SURGICAL CO NEW (STAA)		601.000	40.180	25,821.79	42,400.55	24,148.18	(1,673.61)	(18,252.37)
Asset Class: Equities								
SUMITOMO MITSUI FINL GROUP INC (SMFG)		17,351.000	9.850	106,938.85	97,985.69	170,907.35	63,968.50	72,921.66
Asset Class: Equities								
SUNCOR ENERGY INC (SU)		7,319.000	34.380	193,695.68	207,702.29	251,627.22	57,931.54	43,924.93
Next Dividend Payable 12/2023; Asset Class: Equities								
SUZUKI MTR CORP ADR (SZKMY)		790.000	161.260	156,522.92	98,078.50	127,395.40	(29,127.52)	29,316.90
Asset Class: Equities								
SYNCHRONY FINANCIAL (SYF)		5,763.000	30.570	183,724.86	183,445.23	176,174.91	(7,549.95)	(7,270.32)
Next Dividend Payable 11/2023; Asset Class: Equities								
SYSCO CORP (SYY)		3,796.000	66.050	275,598.31	268,181.74	250,725.80	(24,872.51)	(17,455.94)
Next Dividend Payable 10/2023; Asset Class: Equities								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)		3,704.000	86.900	178,401.31	266,233.45	321,877.60	143,476.29	55,644.15
Next Dividend Payable 10/12/23; Asset Class: Equities								
TECK RESOURCES LTD (TECK)		3,916.000	43.090	124,366.68	125,969.72	168,740.44	44,373.76	42,770.72
Next Dividend Payable 12/2023; Asset Class: Equities								
TENCENT HLDGS LTD UNSPON ADR (TCEHY)		6,186.000	38.670	258,840.54	217,418.47	239,212.62	(19,627.92)	21,794.15
Asset Class: Equities								
TENET HEALTHCARE CORP COM NEW (THC)		3,081.000	65.890	164,524.22	164,524.22	203,007.09	38,482.87	38,482.87
Asset Class: Equities								
TEXAS ROADHOUSE INC CL A (TXRH)		556.000	96.100	31,898.97	49,217.88	53,431.60	21,532.63	4,213.72
Next Dividend Payable 12/2023; Asset Class: Equities								
THALES USDPONSORD ADR (THLLY)		7,223.000	28.184	183,923.17	160,122.14	203,573.03	19,649.86	43,450.89
Asset Class: Equities								
THE SCOTTS MIRACLE-GRO COMPANY (SMG)		1,163.000	51.680	96,254.83	49,718.25	60,103.84	(36,150.99)	10,385.59
Next Dividend Payable 12/2023; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
THERMO FISHER SCIENTIFIC (TMO)		1,330.000	506.170	246,278.33	674,894.35	673,206.10	426,927.77	(1,688.25)
Next Dividend Payable 10/13/23; Asset Class: Equities								
THERMO FISHER SCIENTIFIC (TMO)		997.000	506.170	285,224.37	505,668.43	504,651.49	219,427.12	(1,016.94)
Next Dividend Payable 10/13/23; Asset Class: Equities								
THOR INDUSTRIES INC (THO)		1,011.000	95.130	70,559.13	70,749.78	96,176.43	25,617.30	25,426.65
Next Dividend Payable 10/20/23; Asset Class: Equities								
TJX COS INC NEW (TJX)		5,748.000	88.880	377,252.28	358,127.38	510,882.24	133,629.96	152,754.86
Next Dividend Payable 11/20/23; Asset Class: Equities								
TOTALENERGIES SE SPONSORED ADS (TTE)		2,245.000	65.760	112,977.45	105,767.17	147,631.20	34,653.75	41,864.03
Next Dividend Payable 10/12/23; Asset Class: Equities								
TRANSDIGM GROUP INC (TDG)		302.000	843.130	79,254.52	158,807.48	254,625.26	175,370.74	95,817.78
Asset Class: Equities								
TREX COMPANY INC (TREX)		735.000	61.630	31,737.78	32,295.90	45,298.05	13,560.27	13,002.15
Asset Class: Equities								
TYLER TECHNOLOGIES INC (TYL)		88.000	386.140	23,767.54	30,119.55	33,980.32	10,212.78	3,860.77
Asset Class: Equities								
TYLER TECHNOLOGIES INC (TYL)		141.000	386.140	62,212.51	48,954.63	54,445.74	(7,766.77)	5,491.11
Asset Class: Equities								
U F P TECH INC REST (UFPT)		29.516	161.450	4,623.49	4,623.49	4,765.36	141.87	141.87
Asset Class: Equities								
UBER TECHNOLOGIES INC (UBER)		5,970.000	45.990	258,091.56	258,091.56	274,560.30	16,468.74	16,468.74
Asset Class: Equities								
UNIFIRST CP (UNF)		592.000	163.010	112,139.99	99,592.16	96,501.92	(15,638.07)	(3,090.24)
Next Dividend Payable 12/20/23; Asset Class: Equities								
UNILEVER PLC (NEW) ADS (UL)		4,953.000	49.400	238,229.77	218,567.29	244,678.20	6,448.43	26,110.91
Asset Class: Equities								
UNITEDHEALTH GP INC (UNH)		1,264.000	504.190	521,010.51	619,636.76	637,296.16	116,285.65	17,659.40
Next Dividend Payable 12/20/23; Asset Class: Equities								
UNIVERSAL MUSIC GROUP NV ADR (UNVG)		14,107.000	13.091	154,020.01	141,969.95	184,674.74	30,654.73	42,704.79
Asset Class: Equities								
UTZ BRANDS INC CL A (UTZ)		7,664.000	13.430	118,610.48	121,017.51	102,927.52	(15,682.96)	(18,089.99)
Next Dividend Payable 10/05/23; Asset Class: Equities								
VEEVA SYS INC CL A (VEEV)		1,179.000	203.450	194,960.75	194,381.86	239,867.55	44,906.80	45,485.69
Asset Class: Equities								
VERICEL CORP (VCEL)		269.000	33.520	9,760.15	9,760.15	9,016.88	(743.27)	(743.27)
Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
VERISK ANALYTICS INC COM (VRSK)		1,572.000	236.240	299,693.28	268,073.16	371,369.28	71,676.00	103,296.12
Next Dividend Payable 12/2023; Asset Class: Equities								
VERISK ANALYTICS INC COM (VRSK)		413.000	236.240	33,514.25	70,464.10	97,567.12	64,052.87	27,103.02
Next Dividend Payable 12/2023; Asset Class: Equities								
VISA INC CL A (V)		3,057.000	230.010	654,283.05	584,385.14	703,140.57	48,857.52	118,755.43
Next Dividend Payable 12/2023; Asset Class: Equities								
VISA INC CL A (V)		3,272.000	230.010	437,849.54	583,720.33	752,592.72	314,743.18	168,872.39
Next Dividend Payable 12/2023; Asset Class: Equities								
VISA INC CL A (V)		741.000	230.010	112,485.27	136,543.24	170,437.41	57,952.14	33,894.17
Next Dividend Payable 12/2023; Asset Class: Equities								
VONOVIA SE ADR (VONOV)		9,722.000	12.075	198,330.71	108,248.59	117,393.15	(80,937.55)	9,144.56
Asset Class: Equities								
VULCAN MATERIALS CO (VMC)		718.000	202.020	79,241.38	113,387.87	145,050.36	65,808.98	31,662.49
Next Dividend Payable 12/2023; Asset Class: Equities								
VULCAN MATERIALS CO (VMC)		1,299.000	202.020	165,949.93	210,774.06	262,423.98	96,474.05	51,649.92
Next Dividend Payable 12/2023; Asset Class: Equities								
WALT DISNEY CO HLDG CO (DIS)		3,053.000	81.050	294,222.00	294,222.00	247,445.65	(46,776.35)	(46,776.35)
Asset Class: Equities								
WALT DISNEY CO HLDG CO (DIS)		2,277.000	81.050	223,890.55	211,024.01	184,550.85	(39,339.70)	(26,473.16)
Asset Class: Equities								
WASTE CONNECTIONS INC (WCN)		1,547.000	134.300	104,119.94	208,777.52	207,762.10	103,642.16	(1,015.42)
Next Dividend Payable 11/2023; Asset Class: Equities								
WASTE MGMT INC (DELA) (WM)		1,845.000	152.440	207,061.28	295,828.26	281,251.80	74,190.52	(14,576.46)
Next Dividend Payable 12/2023; Asset Class: Equities								
WATSCO INC (WSO)		545.000	377.720	77,434.58	140,315.70	205,857.40	128,422.82	65,541.70
Next Dividend Payable 10/2023; Asset Class: Equities								
WD 40 COMPANY (WDFC)		480.000	203.240	55,334.68	84,232.75	97,555.20	42,220.52	13,322.45
Next Dividend Payable 10/2023; Asset Class: Equities								
WD 40 COMPANY (WDFC)		137.000	203.240	24,497.69	24,429.40	27,843.88	3,346.19	3,414.48
Next Dividend Payable 10/2023; Asset Class: Equities								
WELLS FARGO & CO NEW (WFC)		4,560.000	40.860	207,295.75	196,063.39	186,321.60	(20,974.15)	(9,741.79)
Next Dividend Payable 12/2023; Asset Class: Equities								
WILLSCOT MOBILE MINI HOLDINGS (WSC)		5,387.000	41.590	182,660.11	220,808.63	224,045.33	41,385.22	3,236.70
Asset Class: Equities								
WNS HOLDINGS LIMITED (WNS)		2,751.000	68.460	222,472.10	221,141.29	188,333.46	(34,138.64)	(32,807.83)
Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WOLTERS KLUWER NV SPON ADR (WTKWY)		687.000	121.386	27,735.63	67,830.73	83,392.18	55,656.55	15,561.45
Asset Class: Equities								
WOLTERS KLUWER NV SPON ADR (WTKWY)		1,203.000	121.386	108,447.16	119,470.31	146,027.36	37,580.20	26,557.05
Asset Class: Equities								
WORKIVA INC CLASS A (WK)		437.000	101.340	38,736.88	33,969.03	44,285.58	5,548.70	10,316.55
Asset Class: Equities								
YUM CHINA HLDNGS (YUMC)		875.000	55.720	45,749.99	45,749.99	48,755.00	3,005.01	3,005.01
Next Dividend Payable 12/2023; Asset Class: Equities								
ZOETIS INC CLASS-A (ZTS)		1,530.000	173.980	108,180.61	226,883.70	266,189.40	158,008.79	39,305.70
Next Dividend Payable 12/2023; Asset Class: Equities								
ZOZO INC ADR (SRTTY)		22,620.000	3.676	108,930.49	108,930.49	83,151.12	(25,779.37)	(25,779.37)
Asset Class: Equities								
Total Common Stocks				\$59,544,959.70	\$69,713,762.51	\$80,725,096.42	\$21,180,136.83	\$11,011,333.91

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Stocks	45.62%	\$59,642,531.81	\$69,806,411.99	\$80,819,169.94	\$21,176,638.24	\$11,012,757.95

Exchange-Traded & Closed-End Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ABRDN BLOOMBERG ALL COMMODIT (BCI)		74,515.000	\$21.110	\$1,994,290.39	\$1,874,466.71	\$1,573,011.65	\$(421,278.74)	\$(301,455.06)
Purchases		74,515.000		1,994,290.39	1,874,466.71	1,573,011.65	(421,278.74)	(301,455.06)
Reinvestments		32,313.000		724,596.67	812,851.68	682,127.43	(42,469.24)	(130,724.25)
Total		106,828.000		2,718,887.06	2,687,318.39	2,255,139.08	(463,747.98)	(432,179.31)
Next Dividend Payable 12/2023; Asset Class: Alt								
ISHARES CORE INTL STOCK ETF (IXUS)		94,943.000	59.990	4,767,577.93	4,893,019.97	5,695,630.57	928,052.64	802,610.60
Purchases		94,943.000		4,767,577.93	4,893,019.97	5,695,630.57	928,052.64	802,610.60
Reinvestments		18,711.000		1,139,554.07	964,297.49	1,122,472.89	(17,081.18)	158,175.40
Total		113,654.000		5,907,132.00	5,857,317.46	6,818,103.46	910,971.46	960,786.00
Asset Class: Equities								
ISHARES GOLD TRUST (IAU)		143,722.000	34.990	3,608,484.73	4,531,554.66	5,028,832.78	1,420,348.06	497,278.12
Asset Class: Alt								

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Exchange-Traded & Closed-End Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ISHARES RUSSELL 1000 ETF (IWB)		76,873.000	234.910	8,890,002.35	15,187,480.82	18,058,236.43	9,168,234.08	2,870,755.61
Reinvestments	Purchases	76,873.000		8,890,002.35	15,187,480.82	18,058,236.43	9,168,234.08	2,870,755.61
		7,035.000		1,317,604.46	1,389,875.87	1,652,591.85	334,987.39	262,715.98
	Total	83,908.000		10,207,606.81	16,577,356.69	19,710,828.28	9,503,221.47	3,133,471.59
Next Dividend Payable 10/02/23; Asset Class: Equities								
ISHARES RUSSELL 2000 ETF (IWM)		12,145.000	176.740	1,351,237.35	2,004,523.61	2,146,507.30	795,269.95	141,983.69
Reinvestments	Purchases	12,145.000		1,351,237.35	2,004,523.61	2,146,507.30	795,269.95	141,983.69
		1,116.000		181,918.37	184,195.01	197,241.84	15,323.47	13,046.83
	Total	13,261.000		1,533,155.72	2,188,718.62	2,343,749.14	810,593.42	155,030.52
Next Dividend Payable 10/02/23; Asset Class: Equities								
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Exchange-Traded & Closed-End Funds		20.41%		\$23,975,266.32	\$31,842,265.82	\$36,156,652.74	\$12,181,386.43	\$4,314,386.92

Mutual Funds

Open-End Non-Sweep Money Market Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
MSILF GOVERNMENT PTF INST (MVRXX)		2,469,607.400	\$1.0000	N/A	\$2,469,607.40	\$2,469,607.40	N/A	\$0.00
Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash								

Open-End Mutual Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PIMCO FIX INC SHRS: SERIES C (FXICX)		351,330.000	\$8.320	\$3,926,804.05	\$2,976,532.10	\$2,923,065.60	\$(1,003,738.45)	\$(53,466.50)
Total Purchases vs Market Value				3,926,804.05		2,923,065.60		
Cumulative Cash Distributions						4,770,953.38		
Net Value Increase/(Decrease)						3,767,214.93		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
PIMCO FIX INC SHRS: SERIES M (FXIMX)		358,790.000	8.170	3,702,970.05	3,044,779.20	2,931,314.30	(771,655.75)	(113,464.90)
Total Purchases vs Market Value				3,702,970.05		2,931,314.30		
Cumulative Cash Distributions						3,799,212.51		
Net Value Increase/(Decrease)						3,027,556.76		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								

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Holdings

Mutual Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WA SMASH SRS CR PLS COMPLETION (LMECX)		542,963.939	5.830	4,609,263.32	3,230,608.52	3,165,479.76	(1,443,783.55)	(65,128.76)
Total Purchases vs Market Value				4,609,263.32		3,165,479.76		
Cumulative Cash Distributions						1,031,233.13		
Net Value Increase/(Decrease)						(412,550.43)		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
WESTERN ASSET SMASH SERIES C (LMLCX)		130,725.891	8.620	1,202,739.89	1,106,067.73	1,126,857.18	(75,882.71)	20,789.45
Total Purchases vs Market Value				1,202,739.89		1,126,857.18		
Cumulative Cash Distributions						365,943.75		
Net Value Increase/(Decrease)						290,061.04		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
WESTERN ASSET SMASH SERIES M (LMSMX)		201,952.578	7.360	2,121,827.08	1,598,795.54	1,486,370.97	(635,456.11)	(112,424.57)
Total Purchases vs Market Value				2,121,827.08		1,486,370.97		
Cumulative Cash Distributions						764,230.14		
Net Value Increase/(Decrease)						128,774.03		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Mutual Funds		7.96%		\$15,563,604.39	\$14,426,390.49	\$14,102,695.21	\$(3,930,516.57)	\$(323,695.28)

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

Alternative Investments

HEDGE FUNDS - SHARES

Security Description	Account Number	Quantity	Estimated NAV	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Valuation Date
BLUE OWL CREDIT INC CORP		831,587.476	\$9.39	\$7,750,000.00	\$6,895,867.20	\$7,808,606.39	\$58,606.39	\$912,739.19	
	Purchases	831,587.476		7,750,000.00	6,895,867.20	7,808,606.39	58,606.39	912,739.19	
Reinvestments		3,837.882		35,845.82	31,825.30	36,037.71	191.89	4,212.41	
Reinvestments		3,885.774		36,059.98	32,222.44	36,487.42	427.44	4,264.98	
Reinvestments		3,917.581		36,276.80	32,486.20	36,786.09	509.29	4,299.89	
Reinvestments		3,945.450		36,495.41	32,717.30	37,047.78	552.37	4,330.48	
Reinvestments		5,223.461		47,272.32	43,315.10	49,048.30	1,775.98	5,733.20	
Reinvestments		5,356.283		47,563.79	44,416.51	50,295.50	2,731.71	5,878.99	
Reinvestments		5,715.993		51,786.89	47,399.38	53,673.17	1,886.28	6,273.79	
Reinvestments		5,722.502		52,131.99	47,453.35	53,734.29	1,602.30	6,280.94	
Reinvestments		6,408.485		57,740.45	53,141.81	60,175.67	2,435.22	7,033.86	
Reinvestment		6,448.578		58,166.17	53,474.28	60,552.15	2,385.98	7,077.87	
Reinvestment		6,460.259		58,594.55	53,571.14	60,661.83	2,067.28	7,090.69	
Reinvestment		6,500.407		59,023.70	53,904.06	61,038.82	2,015.12	7,134.76	
Reinvestment		8,471.667		78,447.64	70,250.57	79,548.95	1,101.31	9,298.38	
Reinvestment		6,600.490		61,120.54	54,733.99	61,978.60	858.06	7,244.61	
Reinvestment		6,663.103		61,567.07	55,253.21	62,566.54	999.47	7,313.33	
Reinvestment		8,696.184		80,352.74	72,112.35	81,657.17	1,304.43	9,544.82	
Reinvestment		6,797.624		62,606.12	56,368.71	63,829.69	1,223.57	7,460.98	
Reinvestment		6,774.004		63,065.98	56,172.84	63,607.90	541.92	7,435.06	
Reinvestment		8,793.216		82,304.50	72,916.98	82,568.30	263.80	9,651.32	
Reinvestment		7,075.743		66,441.23	58,674.99	66,441.23	0.00	7,766.24	
Total		954,882.162		8,882,863.69	7,918,277.72	8,966,343.50	83,479.81	1,048,065.78	
Total Purchases vs Estimated Value				7,750,000.00		8,966,343.50			
Net Value Increase/(Decrease)						1,216,343.50			
Asset Class: Alt									
IRONWOOD INSTIT MS LLC		2,252.158	1,167.82	2,500,000.00	2,510,732.43	2,630,122.62	130,122.62	119,390.19	
	Purchases	2,252.158		2,500,000.00	2,510,732.43	2,630,122.62	130,122.62	119,390.19	
Reinvestments		146.313		157,873.13	163,111.47	170,867.73	12,994.60	7,756.26	
Reinvestments		81.975		90,686.39	91,386.70	95,732.32	5,045.93	4,345.62	
Reinvestments		66.236		71,900.25	73,840.68	77,351.94	5,451.69	3,511.26	
Reinvestments		38.312		41,820.90	42,710.67	44,741.65	2,920.75	2,030.98	
Reinvestments		113.695		128,089.23	126,748.53	132,775.67	4,686.44	6,027.14	
Reinvestments		102.267		112,315.16	114,008.46	119,429.79	7,114.63	5,421.33	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

HEDGE FUNDS - SHARES (CONTINUED)

Security Description	Account Number	Quantity	Estimated NAV	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Valuation Date
Reinvestments		79.091		90,317.09	88,171.58	92,364.31	2,047.22	4,192.73	
Reinvestments		199.471		240,321.63	222,372.64	232,946.88	(7,374.75)	10,574.24	
Reinvestments		179.633		218,595.29	200,257.00	209,779.61	(8,815.68)	9,522.61	
Reinvestment		243.726		272,577.46	271,708.63	284,628.90	12,051.44	12,920.27	
	Total	3,502.877		3,924,496.53	3,905,048.80	4,090,741.42	166,244.89	185,692.62	
Total Purchases vs Estimated Value				2,500,000.00		4,090,741.42			
Net Value Increase/(Decrease)						1,590,741.42			
Asset Class: Alt									
SKYBRIDGE MUL-AD SER G ADV		1,432.086	736.14	1,736,671.73	1,217,226.86	1,054,214.36	(682,457.37)	(163,012.50)	
	Purchases	1,432.086		1,736,671.73	1,217,226.86	1,054,214.36	(682,457.37)	(163,012.50)	
Reinvestments		72.938		91,642.79	61,994.95	53,692.51	(37,950.28)	(8,302.44)	
Reinvestments		148.150		180,705.01	125,922.72	109,058.99	(71,646.02)	(16,863.73)	
Reinvestments		48.553		55,898.35	41,268.48	35,741.76	(20,156.59)	(5,526.72)	
Reinvestments		34.617		38,939.56	29,423.33	25,482.92	(13,456.64)	(3,940.41)	
Reinvestments		89.287		104,567.68	75,891.07	65,727.64	(38,840.04)	(10,163.43)	
Reinvestments		88.922		103,741.92	75,580.83	65,458.95	(38,282.97)	(10,121.88)	
Reinvestments		57.245		68,742.37	48,656.40	42,140.28	(26,602.09)	(6,516.12)	
Reinvestments		95.487		114,798.93	81,160.87	70,291.70	(44,507.23)	(10,869.17)	
Reinvestment		97.764		69,046.78	83,096.24	71,967.89	2,921.11	(11,128.35)	
	Total	2,165.049		2,564,755.12	1,840,221.75	1,593,777.01	(970,978.12)	(246,444.74)	
Total Purchases vs Estimated Value				1,736,671.73		1,593,777.01			
Net Value Increase/(Decrease)						(142,894.72)			
Asset Class: Alt									
Total Hedge Funds - Shares				\$15,372,115.34	\$13,663,548.27	\$14,650,861.93	\$(721,253.42)	\$987,313.66	

CONTINUED

Morgan Stanley

For the Period: 10/01/2022 - 09/30/2023

Holdings

REAL ESTATE

Security Description	Account Number	Commitment	Contributions To Date	Remaining Commitment	Distributions	Estimated Value	Est Value + Distributions	Valuation Date
AIF CIO BUILDING INV TRUST		\$0.00	\$0.00	\$0.00	\$8,000,000.00	\$6,510,379.89	\$14,510,379.89	06/30/23
Asset Class: Alt								
BOYD WATTERSON GSA		8,000,000.00	8,023,409.13	0.00	701,323.33	9,402,287.42	10,103,610.75	06/30/23
Asset Class: Alt								
Total Real Estate		\$8,000,000.00	\$8,023,409.13	\$0.00	\$8,701,323.33	\$15,912,667.31	\$24,613,990.64	

	Percentage of Assets	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Alternative Investments	17.25%	\$15,372,115.34	\$13,663,548.27	\$30,563,529.24	\$(721,253.42)	\$987,313.66

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

SCHEDULE C	OTHER SERVICE PROVIDER SERVICE CODES	STATEMENT 1
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NAME	SERVICE CODES
MORGAN STANLEY SMITH BARNEY LLC	19
MORGAN STANLEY SMITH BARNEY LLC	27
MORGAN STANLEY SMITH BARNEY LLC	33
MORGAN STANLEY SMITH BARNEY LLC	49
MORGAN STANLEY SMITH BARNEY LLC	50
MORGAN STANLEY SMITH BARNEY LLC	55
MORGAN STANLEY SMITH BARNEY LLC	71
MORGAN STANLEY SMITH BARNEY LLC	72
MORGAN STANLEY SMITH BARNEY LLC	99

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H	OTHER RECEIVABLES	STATEMENT 2
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DESCRIPTION	BEGINNING	ENDING
ACCRUED INTEREST AND DIVIDENDS	63,244.	71,257.
PREPAID EXPENSE	6,640.	6,959.
TOTAL TO SCHEDULE H, LINE 1B(3)	69,884.	78,216.

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT 3
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DESCRIPTION	BEGINNING	ENDING
HEDGE FUNDS	5,770,268.	5,692,203.
TOTAL TO SCHEDULE H, LINE 1C(15)	5,770,268.	5,692,203.

SCHEDULE H	OTHER INCOME	STATEMENT 4
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DESCRIPTION	AMOUNT
MISCELLANEOUS	10,266.
TOTAL TO SCHEDULE H, LINE 2C	10,266.

SCHEDULE H

OTHER ADMINISTRATIVE EXPENSES

STATEMENT 5

DESCRIPTION

AMOUNT

CONFERENCE AND MEETING

26,504.

INSURANCE

18,853.

MISCELLANEOUS

6,667.

PBGC FEES

56,960.

PRINTING AND POSTAGE

7,131.

SECRETARIAL FEES

7,800.

TOTAL TO SCHEDULE H, LINE 2I(4)

123,915.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 164,671,971
(2) Actuarial value of assets for funding standard account	1b(2) 188,372,492
c (1) Accrued liability for plan using immediate gain methods	1c(1) 174,863,607
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 174,863,607
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 306,041,244
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 12,655,937
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 14,917,605
(3) Expected plan disbursements for the plan year	1d(3) 14,315,606

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary KENNETH N. DENSMORE Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC Firm name	3/20/2024 Date 2308324 Most recent enrollment number 678-317-4100 Telephone number (including area code)
---	--

990 Hammond Drive Suite 220
ATLANTA GA 30328
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	164,671,971
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	499	119,953,682
(2) For terminated vested participants	268	55,689,384
(3) For active participants:		
(a) Non-vested benefits		12,178,293
(b) Vested benefits		118,219,885
(c) Total active	1,019	130,398,178
(4) Total	1,786	306,041,244
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.80 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	11,899,701				
Totals ▶			3(b)	11,899,701	3(c)
					0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	107.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		☐
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method **5j**

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability 6a 2.38 %
- | | Pre-retirement | Post-retirement |
|--|---|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) 6P | 6P |
| (2) Females | 6c(2) 6FP | 6FP |
| d Valuation liability interest rate | 6d 6.75 % | 6.75 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 6.75 % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 4.3 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | -15.6 % |
| i Expense load included in normal cost reported in line 9b | 6i | ☐ N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 304,391 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | ☐ |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2,761,420	279,550
4	-2,937,093	-297,334

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval 8a
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. 8d(2)
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). 8d(4)
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....

9a

0

b Employer's normal cost for plan year as of valuation date

9b

4,830,527

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

48,905,534

7,333,583

(2) Funding waivers.....

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

821,077

e Total charges. Add lines 9a through 9d.....

9e

12,985,187

Credits to funding standard account:

f Prior year credit balance, if any

9f

51,898,389

g Employer contributions. Total from column (b) of line 3

9g

11,899,701

Outstanding balance

h Amortization credits as of valuation date.....

9h

10,516,030

1,262,921

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

3,956,535

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

9j(1)

71,437,689

(2) "RPA '94" override (90% current liability FFL)

9j(2)

94,394,576

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency.....

9k(1)

0

(2) Other credits.....

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

69,017,546

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

56,032,359

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes☐ No

Schedule MB Attachments

Statement by the Enrolled Actuary

Plan Sponsor	Board of Trustees of the I.B.E.W. Local 1579 Pension Plan
EIN / PN	58-1254974 / 001
Plan Year	Beginning October 1, 2022 and ending September 30, 2023
Plan Name	I.B.E.W. Local 1579 Pension Plan (the "Plan")
Enrolled Actuary	Kenneth N. Densmore
Enrollment Number	23-08324

The actuarial assumptions and methods are individually reasonable and in combination represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years.

The amounts of contributions and dates paid shown in Line 3 of Schedule MB were listed in reliance on information as reported to Horizon Actuarial Services, LLC by Legacy Professionals, LLP during the period October 1, 2022 through September 30, 2023.

Attached as separate exhibits are:

1. A list of withdrawal liability payments included in contributions and the dates such amounts were contributed, as required under Line 3.
2. A statement of actuarial assumptions and cost methods, as required under Line 6.
3. A summary of principal eligibility and benefit provisions, as required under Line 6, including a summary of changes in principal eligibility or benefit provisions.
4. A schedule of projected expected benefit payments, as required under Line 8b(1).
5. A schedule of the active plan participant data used in the valuation for 2022 plan year, as required under Line 8b(2).
6. A projection of employer contributions and withdrawal liability payments, as required under Line 8b(3).
7. A schedule of amortization bases, as required under Lines 9c and 9h.
8. A justification for the change in actuarial assumptions, as required under Line 11.

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Schedule MB, Line 3
Withdrawal Liability Amounts

No withdrawal liability payment amounts are included in the contributions shown on Line 3.

The contributions shown in Line 3(a) were made throughout the Plan Year (beginning October 1, 2022 and ending September 30, 2023).

Schedule MB, Line 6
Statement of Actuarial Assumptions/Methods

Plan Name I.B.E.W. Local 1579 Pension Plan

Plan Sponsor Board of Trustees of the I.B.E.W. Local 1579 Pension Plan

EIN / PN 58-1254974 / 001

Interest Rates 6.75% per annum, compounded annually, net of investment expense for determining costs and liabilities.

The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The ultimate selection of the interest rate is our best estimate and reflects professional judgment.

RPA '94 Current Liability: the highest rate within the IRS allowable range for determining current liability which is 2.38% per annum.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Retirement Age

Active participants:

Retirement Rates per 100 Participants

Age	Males and Females
55	20
56	35
57	35
58	15
59	15
60	40
61	45
62	50
63	50
64	50
65	100

100 retirements per 100 participants assumed at the later of normal retirement or the valuation date.

Inactive vested participants: If early retirement eligible, 100 retirements per 100 participants at age 58 if participants were under age 58 on the valuation date, otherwise as of the following valuation date. If not early retirement eligible, 100 retirements per 100 participants are assumed to retire at the later of normal retirement age or the valuation date.

The weighted average retirement age for active participants is age 58.4. This average is based on the active population in the October 1, 2022 valuation. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.

Operating Expenses

The amount included this year for operating expenses is the average of the expenses for the two Plan Years preceding the valuation increased by 3% and adjusted to the beginning of year and added to the normal cost. For this year the expense assumption is \$304,391 (\$313,808 assuming expenses are paid throughout the year).

Hours Worked

For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of hours per year as worked during the Plan Year preceding the valuation date.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Contribution Income	For the purpose of projecting contributions, it is assumed that each active participant will have contributions made on the participant's behalf equal to the future hours worked multiplied by the actual contribution rate for the plan year prior to the valuation date, increased by known contribution rate increases.
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Active Participant	For valuation purposes, an active participant is a participant who worked at least 250 hours in the Plan Year preceding the valuation date, and had not retired as of the valuation date.
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Non-Disabled Mortality	<i>Participants:</i> RP-2014 Employee Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015. <i>Beneficiaries:</i> RP-2014 Annuitant Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.
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Disabled Mortality	RP-2014 Disabled Retiree Mortality Table and future generational improvements at 25% of Scale MP-2015. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.
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Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Disability

Illustrations of the annual rates of disablement are shown in the table below for selected ages:

Representative Disability Rates per 100 Participants

Age	Males	Females
15	0.021	0.023
20	0.029	0.030
25	0.038	0.047
30	0.048	0.080
35	0.069	0.136
40	0.117	0.211
45	0.202	0.323
50	0.358	0.533
55	0.722	0.952
60	1.256	1.159
65	1.753	1.358

Withdrawal

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates per 100 Participants

Age	Males	Females
15	25.0	25.0
20	15.0	25.0
25	10.0	15.0
30	7.0	10.0
35	5.0	7.0
40	3.0	5.0
45	2.0	3.0
50	1.0	2.0
55	0.0	1.0
60 & Over	0.0	0.0

12 withdrawals per 100 participants are assumed for participants with fewer than 5 years of vested service.

Reemployment

It is assumed that participants will not be reemployed following a break in service.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

<i>Form of Payment</i>	Single participants are assumed to elect a lump-sum payment equal to their Lump Sum Contributions plus a reduced three year certain and life annuity while married participants are assumed to elect a lump-sum payment equal to their Lump Sum Contributions plus a reduced Joint and 50% Survivor annuity.
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<i>Lump Sum</i>	The value of the lump-sum payment (please refer to Section 5.2 of the Plan document for a complete description of this term) is determined using an interest rate assumption of 4.00% per annum and the PPA Optional Combined Mortality Tables for the plan year beginning on the valuation date.
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<i>Marriage</i>	85% of male eligible participants and 50% of female eligible participants are assumed to be married.
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<i>Spouse Ages</i>	Husbands are assumed to be 3 years older than their spouse.
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<i>Cost Method</i>	The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.
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<i>Asset Valuation Method</i>	The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the Plan Year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.
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The actuarial value of assets was reset to market value of assets as of October 1, 2018. Beginning October 1, 2018, the difference between the actual and expected returns on the market value of assets will again be phased in at a rate of 20% per year.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Participant Data

Participant census data as of October 1, 2022 was provided by National Employee Benefit Administrators, Inc.

Missing or Incomplete Participant Data

The following assumptions were made for missing data elements:

- If a date of entry was missing, then this date was estimated to be the first of the year in which a participant first accrued service.
- If a date of birth was unknown, then this date was assigned to correspond with an age at entry of 35 years.
- Participants with unknown gender are assumed to be male.

As of the valuation date, there were no non-retired participants with an unknown date of birth.

There were no non-retired participants with unknown gender.

Financial Information

Financial data for the Plan Year ended September 30, 2022 was supplied by Legacy Professionals, LLP.

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

***Unfunded Vested
Benefits for Employer
Withdrawals***

Valued using a discount rate of 6.75% per annum (same as fund earnings assumption used to determine other plan costs and liabilities) and the market value of assets.

The withdrawal liability discount rate was selected in consideration of the purpose of the measurement (a settlement calculation) and factors that are particular to the Plan and the industry. The ultimate selection of the discount rate is our best estimate and reflects professional judgment

***Changes in Assumptions
and Methods***

Since the prior valuation, the following assumptions have been changed:

- The withdrawal rate assumption was updated to 12% for participants with fewer than 5 years of vested service
 - The interest rate assumption for determining the value of the lump-sum payment was changed from 3.00% to 4.00%
-

Schedule MB, Line 6

Summary of Plan Provisions

This appendix summarizes the major provisions of the Plan that were reflected in the actuarial valuation. This summary of provisions is not intended to be a comprehensive statement of all provisions of the Plan.

Plan Name I.B.E.W. Local 1579 Pension Plan

Plan Sponsor Board of Trustees of the I.B.E.W. Local 1579 Pension Plan

EIN / PN 58-1254974 / 001

Effective Date and Most Recent Amendment The original effective date of the Plan is October 1, 1974.
The most recent amendment to the Plan included in this valuation is Amendment Three effective October 1, 2022.

Plan Year The twelve-month period beginning October 1 and ending September 30.

Employers A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or other written agreement.

Participants All employees working in covered employment for a participating Employer are eligible to participate in the Plan at the beginning of the Plan Year in which they first work in covered service for at least 250 hours of future vested service within that Plan Year.

Vested Service Vested service is equal to the sum of past vested service and future vested service. Past vested service is equal to past credited service. Future vested service is based on the number of hours worked in each Plan Year after October 1, 1974, in accordance with the following:

Hours Worked During a Plan Year	Future Vested Service
1000 or more	1.00
750 or more but less than 1000	.750
500 or more but less than 750	.500
250 or more but less than 500	.250
Less than 250	.000

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Credited Service

Credited service is equal to the sum of past credited service and future credited service, subject to a 10-year maximum on past credited service.

Past Credited Service:

One year of past credited service (to the nearest $\frac{1}{4}$ of a year) is given for each Plan Year prior to October 1, 1974 in which a person was employed a minimum of 1,000 hours by a contributing employer. In order to qualify for past credited service, a person must have been available for work as an employee on October 1, 1974 and worked a minimum of 1,000 hours during the period October 1, 1974 through September 30, 1976.

Future Credited Service:

This is based on the number of hours worked in each Plan Year after October 1, 1974, in accordance with the following:

Hours Worked During a Plan Year	Future Credited Service
1500 or more	1.00
1250 or more but less than 1500	.883
1000 or more but less than 1250	.667
750 or more but less than 1000	.500
500 or more but less than 750	.333
250 or more but less than 500	.167
Less than 250	.000

Normal Retirement Age

Later of age 65 and the fifth anniversary of employment (tenth anniversary for those participants who fail to be credited with some hours worked after September 30, 1988).

Minimum Retirement Income

Minimum Retirement Income applies to a participant who :

- a.) was a participant as of September 30, 2012,
- b.) has attained age 62 and accumulated at least five years of vested service, and
- c.) has not lost his credited service accrued as of September 30, 2012.

Minimum Retirement Income is equal to the benefit accrued as of September 30, 2012 actuarially increased to the date of retirement. Please refer to Paragraph 1.2(A)(17) of the Plan document for a complete description of this benefit.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Break-In-Service

A participant who fails to be credited with at least .250 of a year of vested service during a Plan Year will incur a break-in-service, unless the employee:

- a.) has been disabled so as to be unable to work for 90 consecutive days during the Plan Year;
- b.) has entered into the Armed Forces of the United States and returns within 90 days of his discharge or within 90 days of his discharge from a hospital, if he is hospitalized at the time of his separation from service;
- c.) remains employed by or becomes an Employer, but in a category of work not covered by the collective bargaining agreement.

A break-in-service will also not occur during the first or second year (as needed to prevent the break) of a maternity or paternity leave of absence.

Monthly Benefit

The monthly benefit level for an active participant is equal to
\$4.00 times past credited service, to a maximum of 10 years
PLUS \$24.90 times future credited service prior to October 1, 1985
PLUS 3.34% of contributions from October 1, 1985 through September 30, 2004
PLUS 2.70% of contributions from October 1, 2004 through September 30, 2006
PLUS 2.40% of contributions from October 1, 2006 through September 30, 2007
PLUS 1.80% of contributions from October 1, 2007 through September 30, 2008
PLUS 1.50% of contributions from October 1, 2008 through September 30, 2009
PLUS 1.20% of credited benefit-bearing contributions thereafter
In addition, the monthly benefit is increased by 15% for benefits earned before October 1, 2012.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Benefit-Bearing Contribution Rates

As of the valuation date, the contribution rates included in the monthly benefit formula are as follows (see the plan document for historical rates):

Savannah River Site: \$6.10
Intown: \$5.46
Plant Vogtle Units 1 and 2: \$5.88
Plant Vogtle Units 3 and 4: \$6.17

For each of the above groups, the non-benefit bearing contribution rate is \$1.73 as of the valuation date

For incoming reciprocal contributions, the hourly contribution rate is split as follows:

The first \$5.46 per hour is benefit-bearing.
The next \$1.73 per hour is non-benefit bearing.
Contributions in excess of \$7.19 per hour are benefit-bearing.

Lump Sum Contributions

Lump Sum Contributions represent the sum of the benefit bearing contributions required to be made on behalf of the participant from October 1, 1985 through September 30, 2017. Please refer to Paragraph 1.2(A)(17) of the Plan document for a complete description of Lump Sum Contributions.

Normal Pension- Eligibility

A participant becomes eligible by satisfying the requirements for receiving a Normal Pension benefit by reaching Normal Retirement Age, as described above.

Normal Pension – Amount of Benefit

The sum of (a) and (b) where:

- a.) is the larger of (i) or (ii) where:
 - (i) is the monthly benefit earned prior to October 1, 2012 and
 - (ii) is the Minimum Retirement Income; and
- b.) is the monthly benefit earned after September 30, 2012.

Early Retirement Pension – Eligibility

Age 55 and 10 years of vested service (five years with at least one hour worked after September 30, 1996).

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Early Retirement Pension – Amount of Benefit The Early Retirement Pension benefit is equal to the Normal Pension Benefit multiplied by the applicable Early Retirement factor from the table below:

Early Retirement Factors

Age at Retirement	For employees who are credited with 600 hours worked in at least 1 Plan Year after 49 th birthday for Benefits Accrued Prior to 10/1/2012	For employees who are not credited with 600 hours worked in at least 1 Plan Year after 49 th birthday For Benefits Accrued Prior to 10/1/2004	For Benefits Accrued After 9/30/2004 and Prior to 10/1/2012	For Benefits Accrued After 9/30/2012
55	.765217396	.765217396	.53	.50
56	.817391308	.817391308	.58	.55
57	.869565220	.869565220	.65	.60
58	.895652176	.895652176	.72	.65
59	.921739132	.921739132	.79	.70
60	.947826088	.947826088	.86	.75
61	.973913044	.973913044	.93	.80
62	1.000000000	1.000000000	1.00	1.00
63	1.000000000	1.000000000	1.00	1.00
64	1.000000000	1.000000000	1.00	1.00
65	1.000000000	1.000000000	1.00	1.00

Disability Pension – Eligibility

Total and permanent disability with at least fifteen years of vested service. The participant must earn 0.250 years of vested service in either the Plan Year of disability or the immediately preceding Plan Year. The benefit will become payable after eligibility for disability benefits from the Social Security Administration (“SSA”) or from a duly licensed physician if denied from SSA and is based on accrued credited service. An employee whose date of disability is after September 30, 2017 and before October 1, 2020 shall not be eligible for disability benefits.

Disability Pension – Amount of Benefit

The disability pension is equal to the Normal Pension Benefit, except the 1.15 factor is not used to determine the benefit.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Vested Benefit

100% vesting in benefits that have been accrued is based on the following:

- a.) five or more years of vested service for participants who are credited with at least one hour worked after September 30, 1996, or
 - b.) five or more years of vested service for participants who are credited with any hours worked after September 30, 1989 in a position that is not covered by a collective bargaining agreement, or
 - c.) 10 or more years of vested service.
-

Pre-Retirement Annuity Death Benefits

Pre-Retirement Survivor Annuity:

If a vested participant has a spouse and dies prior to actual retirement, his spouse shall receive a monthly retirement income for the spouse's lifetime equal to:

- a.) If the participant earned 0.250 years of vested service either in the Plan Year of death or the immediately preceding Plan Year, 90% of the participant's accrued monthly retirement income as of the date of death. If the participant dies prior to meeting eligibility for retirement, the 1.15 factor will not be used.
 - b.) For all others, the 90% factor in a.) will be reduced by 5% for each consecutive Plan Year preceding the Plan Year of death in which the participant failed to earn at least 0.250 years of vested service. The monthly benefit will not be less than 50% of the monthly benefit the participant would have received on his earliest retirement date if the participant had retired on that date and elected the joint and 50% survivor annuity with his spouse as the joint pensioner (actuarially reduced if started before the earliest retirement date).
-

Pre-Retirement Lump Sum Death Benefits

A participant (who is not receiving a disability pension) who has accrued at least one year of vested service, who dies prior to retirement, and whose spouse or beneficiary is ineligible for the pre-retirement survivor annuity, shall have paid to his beneficiary a lump-sum payment equal to the sum of \$1,000.00 plus \$100.00 times the participant's number of years of future vested service plus the greater of the employee's Lump-Sum Contributions or \$10,000.00.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Pre-Retirement 36-Month Payment Death Benefit

A participant who has postponed his retirement income payments after eligibility for either early or normal retirement and who does not have an eligible spouse and dies prior to his retirement date; death benefit will be payable to the designated beneficiary in 36 monthly payments equal to the benefit the participant would have received had he retired the day before his death and elected the normal form of payment.

Forms of Payment

Normal Form

The normal pension form is a monthly benefit for 36 months certain and the lifetime of the participant thereafter. If the participant is married, then he will automatically receive a reduced monthly benefit payable for his lifetime with 50% continuing to his spouse after his death. He may, however, with spousal consent, reject this joint and 50% survivor form and receive the 36 months certain and lifetime thereafter pension.

Optional Forms (with spousal consent):

- a.) A lump-sum payment not to exceed the Lump-Sum Contributions, plus a retirement income of a smaller monthly amount payable for 36 months certain and the lifetime of the participant thereafter.
 - b.) A lump-sum payment not to exceed the Lump-Sum Contributions, plus modified payments during the employee's lifetime, with 50% or 75% of the monthly payments continuing to his spouse after his death for the remainder of the spouse's lifetime.
 - c.) Modified payments during the employee's lifetime, with 75% of the monthly payments continuing to his spouse after his death for the remainder of the spouse's lifetime.
-

Changes in Plan Provisions

Since the prior valuation, the following plan provisions have been changed:

- Contributions that are included in the determination of benefit accruals were increased to reflect the contribution rate increases in the CBAs that were effective October 1, 2022.
 - In addition, \$0.30 per hour was reallocated from the non-benefit bearing contributions to benefit bearing contributions effective October 1, 2022.
-

Schedule MB, Line 8b(1)**Schedule of Projection of Expected Benefit Payments*****Projection of Expected Benefit Payments***

Measurement Date: October 1, 2022

[Form 5500 Sch. MB, Line 8b(1)]

Plan Year Beginning October 1	Expected Benefit Payments			
	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2022	4,532,171	2,236,818	7,699,667	14,468,655
2023	4,209,428	889,565	7,581,906	12,680,899
2024	4,466,489	1,182,901	7,440,537	13,089,927
2025	4,363,003	1,848,922	7,298,732	13,510,657
2026	4,370,987	1,749,968	7,154,841	13,275,795
2027	4,444,385	2,147,783	7,001,907	13,594,075
2028	4,494,755	2,406,494	6,839,523	13,740,771
2029	4,490,710	1,801,722	6,667,309	12,959,740
2030	4,509,162	2,724,633	6,484,954	13,718,749
2031	4,602,287	2,309,435	6,292,234	13,203,957
2032	4,683,121	2,512,793	6,089,039	13,284,953
2033	4,899,137	2,319,135	5,875,401	13,093,673
2034	5,069,890	2,485,921	5,651,530	13,207,342
2035	5,145,965	2,515,896	5,417,844	13,079,705
2036	5,092,813	2,758,215	5,174,967	13,025,995
2037	5,045,399	2,596,685	4,923,733	12,565,817
2038	5,099,348	2,626,480	4,665,183	12,391,011
2039	5,049,346	2,427,723	4,400,555	11,877,625
2040	5,079,921	2,372,670	4,131,268	11,583,859
2041	5,001,053	2,602,938	3,858,922	11,462,914
2042	5,114,436	2,443,086	3,585,284	11,142,805
2043	5,198,585	2,313,146	3,312,236	10,823,968
2044	5,097,207	2,320,512	3,041,746	10,459,465
2045	4,983,228	2,221,117	2,775,832	9,980,177
2046	4,841,493	2,149,333	2,516,490	9,507,315

Schedule MB, Line 8b(1)**Schedule of Projection of Expected Benefit Payments*****Projection of Expected Benefit Payments (cont.)***

Measurement Date: October 1, 2022

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments

Plan Year Beginning October 1	Active Participants	Inactive Vested Participants	Retired	Total
			Participants and Beneficiaries	
2047	4,814,065	2,161,436	2,265,645	9,241,145
2048	4,742,325	1,901,215	2,025,108	8,668,648
2049	4,598,155	1,842,434	1,796,510	8,237,099
2050	4,493,117	1,766,703	1,581,260	7,841,080
2051	4,354,440	1,733,700	1,380,510	7,468,649
2052	4,228,587	1,586,269	1,195,111	7,009,967
2053	4,080,118	1,591,137	1,025,595	6,696,849
2054	3,926,932	1,477,017	872,169	6,276,118
2055	3,767,537	1,338,830	734,739	5,841,107
2056	3,602,235	1,231,299	612,968	5,446,502
2057	3,433,878	1,205,367	506,270	5,145,515
2058	3,262,775	1,036,914	413,860	4,713,549
2059	3,091,755	952,205	334,778	4,378,737
2060	2,922,523	850,611	267,923	4,041,057
2061	2,755,980	765,147	212,112	3,733,239
2062	2,593,268	686,251	166,123	3,445,642
2063	2,435,107	624,350	128,734	3,188,192
2064	2,282,253	543,505	98,754	2,924,512
2065	2,135,167	477,808	75,053	2,688,028
2066	1,994,141	417,610	56,586	2,468,337
2067	1,859,300	363,183	42,405	2,264,888
2068	1,730,626	314,283	31,671	2,076,580
2069	1,608,007	270,709	23,660	1,902,376
2070	1,491,276	232,177	17,758	1,741,212
2071	1,380,243	198,349	13,458	1,592,050

Schedule MB, Line 8b(2)

Distribution of Active Participants

Distribution of Active Participants

Measurement Date: October 1, 2022

[Form 5500 Sch. MB, Line 8b(2)]

		Years of Vesting Service										
Age	Stat	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	Count	17	47	9	-	-	-	-	-	-	-	73
	Avg Ben		\$247									\$226
25 - 29	Count	9	59	57	3	-	-	-	-	-	-	128
	Avg Ben		\$274	\$604								\$420
30 - 34	Count	8	74	66	29	-	-	-	-	-	-	177
	Avg Ben		\$333	\$705	\$1,037							\$574
35 - 39	Count	7	49	45	27	5	-	-	-	-	-	133
	Avg Ben		\$350	\$684	\$1,201							\$668
40 - 44	Count	7	50	34	33	22	1	-	-	-	-	147
	Avg Ben		\$401	\$666	\$1,260	\$1,986						\$895
45 - 49	Count	5	34	17	10	15	6	3	-	-	-	90
	Avg Ben		\$403									\$1,155
50 - 54	Count	1	36	18	9	11	10	9	16	1	-	111
	Avg Ben		\$384									\$1,843
55 - 59	Count	6	22	21	7	5	7	9	8	7	1	93
	Avg Ben		\$348	\$858								\$1,880
60 - 64	Count	3	17	6	1	4	4	1	2	7	5	50
	Avg Ben											\$2,033
65 - 69	Count	1	8	2	-	2	1	-	1	-	-	15
	Avg Ben											
70 +	Count	-	2	-	-	-	-	-	-	-	-	2
	Avg Ben											
Total	Count	64	398	275	119	64	29	22	27	15	6	1,019
	Avg Ben	\$41	\$339	\$694	\$1,220	\$1,967	\$2,935	\$3,779	\$4,385			\$973

Stat Description:

- Count: Number of active participants as of the valuation date

- Avg Ben: The average accrued monthly benefit for active participants as of the valuation date

Schedule MB, Line 8b(3)**Projections of Employer Contributions and Withdrawal Liability Payments**

Projections of Employer Contributions and Withdrawal Liability Payments

Measurement Date: October 1, 2022

[Form 5500 Sch. MB, Line 8b(3)]

Plan Year Beginning October 1	Employer Contributions	Withdrawal Liability Payments	Total
2022	\$ 8,613,958	\$ 0	\$ 8,613,958
2023	7,047,784	0	7,047,784
2024	7,047,784	0	7,047,784
2025	7,047,784	0	7,047,784
2026	7,047,784	0	7,047,784
2027	7,047,784	0	7,047,784
2028	7,047,784	0	7,047,784
2029	6,264,697	0	6,264,697
2030	6,264,697	0	6,264,697
2031	6,264,697	0	6,264,697

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2022		Annual Payment
				Period	Balance	
Amendment	10/1/1993	30.00	\$ 2,634,277	1.00	\$ 198,173	\$ 198,173
Amendment	10/1/1995	30.00	2,478,669	3.00	523,656	186,069
Amendment	10/1/1997	30.00	3,094,344	5.00	1,021,371	231,792
Amendment	10/1/1999	30.00	21,654	7.00	9,389	1,618
Amendment	10/1/1999	30.00	816,771	7.00	354,363	61,060
Amendment	10/1/2000	30.00	444,333	9.00	233,061	33,154
Amendment	10/1/2007	30.00	778,350	15.00	570,841	57,789
Exper Loss	10/1/2008	15.00	1,617,122	1.00	165,745	165,745
Exper Loss	10/1/2009	15.00	1,875,731	2.00	371,943	192,043
ENIL (2008)	10/1/2008	29.00	5,439,021	15.00	4,031,653	408,140
ENIL (2008)	10/1/2009	28.00	973,004	15.00	729,591	73,860
ENIL (2008)	10/1/2010	27.00	3,202,150	15.00	2,431,206	246,121
ENIL (2008)	10/1/2011	26.00	3,893,149	15.00	2,996,057	303,303
ENIL (2009)	10/1/2009	29.00	6,977,778	16.00	5,364,752	523,212
Exper Loss	10/1/2010	15.00	42,978	3.00	12,370	4,395
Exper Loss	10/1/2011	15.00	6,665,387	4.00	2,476,236	680,968
Assumption	10/1/1996	30.00	2,679,701	4.00	730,695	200,942
Assumption	10/1/1997	30.00	527,814	5.00	174,217	39,537
Assumption	10/1/1998	30.00	209,722	6.00	80,479	15,695
Assumption	10/1/1999	30.00	965,779	7.00	419,031	72,202
Assumption	10/1/2002	30.00	653,049	10.00	369,302	48,688
Assumption	10/1/2006	30.00	1,063,684	14.00	749,033	79,034
Assumption	10/1/2010	15.00	1,701,825	3.00	489,832	174,051
Assumption	10/1/2011	15.00	186,229	4.00	69,189	19,027
ENIL (2008)	10/1/2012	25.00	4,014,386	15.00	3,135,012	317,370
ENIL (2009)	10/1/2012	26.00	17,539	16.00	14,000	1,365
Assumption	10/1/2012	15.00	1,900,245	5.00	854,573	193,938
Assumption	10/1/2013	15.00	1,638,875	6.00	856,831	167,095
Exper Loss	10/1/2013	15.00	1,774,001	6.00	927,476	180,873
Assumption	10/1/2014	15.00	1,315,197	7.00	777,462	133,963
Exper Loss	10/1/2014	15.00	1,581,473	7.00	934,867	161,086
Assumption	10/1/2015	15.00	6,318,322	8.00	4,138,456	642,959
Exper Loss	10/1/2015	15.00	2,382,018	8.00	1,560,205	242,397
Exper Loss	10/1/2016	15.00	2,139,300	9.00	1,528,903	217,496
Exper Loss	10/1/2017	15.00	2,527,204	10.00	1,947,101	256,701

Schedule MB, Lines 9c and 9h (cont.)
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2022		Annual Payment
				Period	Balance	
Exper Loss	10/1/2018	15.00	\$ 121,950	11.00	\$ 100,315	\$ 12,376
Exper Loss	10/1/2019	15.00	13,579	12.00	11,831	1,377
Amendment	10/1/2020	15.00	775,009	13.00	710,579	78,520
Assumption	10/1/2021	15.00	4,246,591	14.00	4,074,318	429,899
Exper Loss	10/1/2022	15.00	2,761,420	15.00	2,761,420	279,550
Total Charges					\$ 48,905,534	\$ 7,333,583

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2022		Annual Payment
				Period	Balance	
Amendment	10/1/2017	15.00	\$ 787,682	10.00	\$ 606,875	\$ 80,009
Method	10/1/2018	10.00	2,449,817	6.00	1,660,899	323,901
Exper Gain	10/1/2020	15.00	278,209	13.00	255,080	28,187
Exper Gain	10/1/2021	15.00	5,269,867	14.00	5,056,083	533,490
Assumption	10/1/2022	15.00	2,937,093	15.00	2,937,093	297,334
Total Credits					\$ 10,516,030	\$ 1,262,921

Net Total

\$ 38,389,504 \$ 6,070,662

See the comments following this Exhibit.

Schedule MB, Lines 9c and 9h (cont.)

Schedule of Funding Standard Account Bases

The table above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010 for 2008
ENIL (2009)	Eligible net investment loss under the Pension Relief Act of 2010 for 2009
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

***Justification for Changes
in Assumptions***

The assumption changes were made to better reflect anticipated plan experience.

JUSTIFICATION FOR CHANGE IN ACTUARIAL
ASSUMPTION

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with
the instructions to the Form 5500.**OMB Nos. 1510 - 0110
1510 - 0089**2022****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **10/01/2022** and ending **09/30/2023**

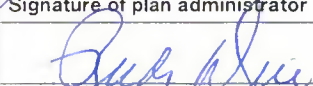
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 08/28/1975
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES 8657 BAYPINE ROAD, SUITE 200 JACKSONVILLE FL 32256-8634	2b Employer Identification Number (EIN) 58-1254974 2c Plan Sponsor's telephone number 800-842-5899 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	3-6-2024	JAMES RICHARDSON
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE 	3-6-24	RUDY DIXON
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1780
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 1018
a(2) Total number of active participants at the end of the plan year		6a(2) 846
b Retired or separated participants receiving benefits		6b 416
c Other retired or separated participants entitled to future benefits.....		6c 321
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1583
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 88
f Total. Add lines 6d and 6e		6f 1671
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 32
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1F		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)