

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: <div>☐ a multiemployer plan</div> <div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div> <div>☒ a single-employer plan</div> <div>☐ a DFE (specify) _____</div>
B	This return/report is: <div>☐ the first return/report</div> <div>☐ the final return/report</div> <div>☐ an amended return/report</div> <div>☐ a short plan year return/report (less than 12 months)</div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div>☒ Form 5558</div> <div>☐ automatic extension</div> <div>☐ the DFVC program</div> <div>☐ special extension (enter description)</div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ANAREN MICROWAVE, INC. PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 09/01/1972
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TTM TECHNOLOGIES, INC. 6635 KIRKVILLE ROAD EAST SYRACUSE, NY 13057-9672
2b	Employer Identification Number (EIN) 16-0928561
2c	Plan Sponsor's telephone number 315-362-0523
2d	Business code (see instructions) 335310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/01/2024	SUZANNE THOMAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 310
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 42
a(2) Total number of active participants at the end of the plan year		6a(2) 39
b Retired or separated participants receiving benefits		6b 149
c Other retired or separated participants entitled to future benefits.....		6c 81
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 269
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 34
f Total. Add lines 6d and 6e		6f 303
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ANAREN MICROWAVE, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TTM TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>16-0928561</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2022</u>
2	Assets:
a	Market value..... 2a <u>22020742</u>
b	Actuarial value 2b <u>23352170</u>
3	Funding target/participant count breakdown
a	For retired participants and beneficiaries receiving payment (1) Number of participants <u>174</u> (2) Vested Funding Target <u>13172195</u> (3) Total Funding Target <u>13172195</u>
b	For terminated vested participants..... <u>94</u> <u>4821448</u> <u>4821448</u>
c	For active participants..... <u>42</u> <u>5155142</u> <u>5155142</u>
d	Total <u>310</u> <u>23148785</u> <u>23148785</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐
a	Funding target disregarding prescribed at-risk assumptions..... 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate..... 5 <u>5.37 %</u>
6	Target normal cost
a	Present value of current plan year accruals..... 6a <u>0</u>
b	Expected plan-related expenses 6b <u>25000</u>
c	Total (line 6a + line 6b) 6c <u>25000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>01/18/2024</u>
	Signature of actuary	Date
<u>WILLIAM H. STUART, ASA, EA</u>	Type or print name of actuary	<u>23-06801</u>
		Most recent enrollment number
<u>BPAS ACTUARIAL & PENSION SERVICES</u>	Firm name	<u>315-703-8985</u>
		Telephone number (including area code)
<u>706 N. CLINTON STREET</u> <u>SUITE 200</u> <u>SYRACUSE, NY 13204</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	25000
b Excess assets, if applicable, but not greater than line 31a		31b	25000
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan ANAREN MICROWAVE, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TTM TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 16-0928561

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

M&T BANK

16-0538020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 27 50	NONE	96131	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan ANAREN MICROWAVE, INC. PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TTM TECHNOLOGIES, INC.		D Employer Identification Number (EIN) 16-0928561

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	111611	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	34292	38854
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	4813383	4391111
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2663835	2710399
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	14397844	15485075
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	22020965	22625439

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	22020965	22625439
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	69285	
(C) Corporate debt instruments	2b(1)(C)	66451	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		135736
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	268446	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		268446
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1567165	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1569569	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-2404
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-135100	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-135100

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1821036
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2087714
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1387109	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1387109
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	73517	
(4) Other	2i(4)	22614	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		96131
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1483240
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		604474
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FUSTCHARLES LLP

(2) EIN: 16-1226221

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 495740.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan ANAREN MICROWAVE, INC. PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TTM TECHNOLOGIES, INC.		D Employer Identification Number (EIN) 16-0928561
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 16-0928651		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 2
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Financial Statements and Supplemental Schedules

June 30, 2023 and 2022

**ANAREN MICROWAVE, INC.
PENSION PLAN**

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Anaren Microwave, Inc. Pension Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Anaren Microwave, Inc. Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended June 30, 2023 and 2022, stating that the certified investment information, as described in note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Anaren Microwave, Inc. Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements, Continued

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Supplemental Schedule Required by ERISA

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2023 and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Syracuse, New York
March 15, 2024

FustCharles LLP

ANAREN MICROWAVE, INC.
PENSION PLAN

Statements of Net Assets Available for Benefits

June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Investments, at fair value	\$ <u>22,586,585</u>	<u>21,875,062</u>
Receivables:		
Sponsor contributions	-	111,611
Accrued interest	<u>38,854</u>	<u>34,292</u>
Total receivables	<u>38,854</u>	<u>145,903</u>
Net assets available for benefits	\$ <u><u>22,625,439</u></u>	<u><u>22,020,965</u></u>

See accompanying notes to the financial statements.

ANAREN MICROWAVE, INC.
PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 1,683,532	-
Interest and dividends	<u>404,182</u>	<u>441,694</u>
Total investment income	2,087,714	441,694
Sponsor contributions	-	528,792
Other income	<u>-</u>	<u>50</u>
Total additions	<u>2,087,714</u>	<u>970,536</u>
Deductions:		
Net depreciation in fair value of investments	-	3,257,867
Benefit payments	1,387,109	1,266,975
Administrative expenses	<u>96,131</u>	<u>110,263</u>
Total deductions	<u>1,483,240</u>	<u>4,635,105</u>
Net increase (decrease)	604,474	(3,664,569)
Net assets available for benefits:		
Beginning of year	<u>22,020,965</u>	<u>25,685,534</u>
End of year	<u>\$ 22,625,439</u>	<u>22,020,965</u>

See accompanying notes to the financial statements.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Notes to Financial Statements

June 30, 2023 and 2022

(1) Description of Plan

The following description of the Anaren Microwave, Inc. Pension Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a noncontributory defined benefit pension plan covering eligible employees of Anaren Microwave, Inc. (Sponsor). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and is covered by the Pension Benefit Guaranty Corporation (PBGC).

Anaren, LLC, the parent company of the Sponsor, was acquired by TTM Technologies, Inc. in April 2018.

Effective December 31, 2019, the Plan was amended to freeze the accrued benefits for all participants.

(b) Eligibility

Full-time employees and part-time employees hired prior to August 15, 2000 who are at least 21 years of age with 1,000 hours of service per year are eligible to participate in the Plan. Employees hired after August 15, 2000 are not eligible to participate in the Plan. Current participants accrued benefits under the Plan until the December 31, 2019 freeze date.

(c) Funding Policy

The Plan's funding policy is for the Sponsor to contribute annually at a rate that is intended to fund the normal cost plus an amortization amount. The minimum funding requirements of ERISA have been met for both 2023 and 2022.

Although it has not expressed any intention to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

(d) Pension Benefits

Under the terms of the Plan, participants are eligible for a single lump sum payment or monthly benefit payments upon reaching age 65 (normal retirement) or at age 55 with a minimum of twelve years of service. Normal retirement benefits are equal to 0.60% of the average of the highest five consecutive years compensation from date of employment to June 30, 1992, times the years of service through June 30, 1992, plus 0.75% of compensation for each year of service thereafter, subject to certain limitations.

ANAREN MICROWAVE, INC.
PENSION PLAN

Notes to Financial Statements

(1) Description of Plan, Continued

(e) Death Benefits

If death occurs after a participant is vested, 50% of the participant's accrued benefit is payable to the surviving spouse, at the participant's earliest retirement date applicable, reduced for early retirement and joint and survivor option.

(f) Vesting

Vesting is based on years of credited service. A participant becomes 20% vested after 3 years of service with an additional 20% for each subsequent year to 100% vested after 7 years.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by the trustee. See note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(d) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

ANAREN MICROWAVE, INC.
PENSION PLAN

Notes to Financial Statements

(2) Summary of Significant Accounting Policies, Continued

(e) Administrative Expenses

The Plan agreement states that the administrative expenses, unless paid by the Sponsor, will be paid out of the assets of the Plan. Actuarial and accounting fees are paid by the Sponsor; all investment fee expenses in 2023 and 2022 were paid out of the assets of the Plan.

(f) Subsequent Events

Subsequent events have been evaluated through March 15, 2024, which is the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were (a) assumed retirement age of 65 (including assumptions for early retirement); (b) a 5.50% rate of return in 2022 and 2021; (c) assumed mortality rate based on the sex-distinct Amount-Weighted Pri-2012 Mortality Tables for employees, healthy annuitants, and contingent survivors, with mortality improvements projected using Scale MP-2021 on a fully generational basis for 2022 and 2021; (d) compensation rate increase not applicable in 2022 and 2021, and (e) actual administrative expenses paid, rounded to the nearest five-thousand dollars. The forgoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of July 1, 2022 and 2021. Had the valuations been performed as of June 30, there would be no material differences.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits, Continued

The actuarial present value of accumulated plan benefits of the Plan at July 1 is as follows:

	<u>2022</u>	<u>2021</u>
Vested benefits:		
Participants currently receiving benefits	\$ 12,833,280	\$ 12,016,757
Other vested participants	<u>10,032,869</u>	<u>10,819,188</u>
Total vested benefits and actuarial present value of accumulated plan benefits	<u>\$ 22,866,149</u>	<u>\$ 22,835,945</u>

Changes in the actuarial present value of accumulated plan benefits for the years ended July 1 are as follows:

	<u>2022</u>	<u>2021</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ <u>22,835,945</u>	\$ <u>21,533,983</u>
Increase (decrease) during the year attributable to:		
Interest due to the decrease in discount period	1,221,135	1,255,569
Changes in actuarial assumptions	53,330	1,130,710
Benefits accumulated and actuarial gains and losses	22,714	131,363
Benefits paid	<u>(1,266,975)</u>	<u>(1,215,680)</u>
Net increase	<u>30,204</u>	<u>1,301,962</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 22,866,149</u>	<u>\$ 22,835,945</u>

For 2022 and 2021, changes in actuarial assumptions are primarily caused by changes in the rate of return and mortality assumptions.

(4) Certified Information

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at June 30, 2023 and 2022, and net appreciation (depreciation) in fair value of investments and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Wilmington Trust, who act as the investment advisor and custodian, and is an affiliate of Manufacturers and Traders Trust Company (M&T).

ANAREN MICROWAVE, INC.
PENSION PLAN

Notes to Financial Statements

(5) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Notes to Financial Statements

(5) Fair Value Measurements, Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023 and 2022.

Exchange-traded and money market funds: Valued at the daily closing price as reported by the fund. The funds held by the Plan are closed-end funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value. The funds held by the Plan are deemed to be actively traded.

U.S. government and agency obligations: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30:

	2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Exchange-traded and money market funds	\$ 15,485,075	\$ -	\$ -	\$ 15,485,075
U.S. government and agency obligations	-	4,391,111	-	4,391,111
Corporate bonds	-	2,710,399	-	2,710,399
	<u>\$ 15,485,075</u>	<u>\$ 7,101,510</u>	<u>\$ -</u>	<u>\$ 22,586,585</u>
	2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Exchange-traded and money market funds	\$ 14,397,844	\$ -	\$ -	\$ 14,397,844
U.S. government and agency obligations	-	4,813,383	-	4,813,383
Corporate bonds	-	2,663,835	-	2,663,835
	<u>\$ 14,397,844</u>	<u>\$ 7,477,218</u>	<u>\$ -</u>	<u>\$ 21,875,062</u>

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Notes to Financial Statements

(6) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding Plan termination.
- (b) Other vested benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations.
- (c) All other vested benefits (that is vested benefits not insured by the PBGC).
- (d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

(7) Party-In-Interest

Certain Plan investments are managed by Wilmington Trust, who acts as the investment advisor and affiliate of M&T. M&T is the trustee and third party administrator as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions under ERISA. Fees charged to the Plan for investment management services amounted to \$96,131 and \$110,263 in 2023 and 2022, respectively.

ANAREN MICROWAVE, INC.
PENSION PLAN

Notes to Financial Statements

(8) Tax Status

The Plan obtained its latest determination letter on March 14, 2018, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

(9) Risks and Uncertainties

The Plan invests in various types of investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Money Market Fund</u>			
	Federated Hermes Government Obligations Fund	Money Market Fund, 214,790 shares	\$ 214,790	\$ 214,790
	<u>U.S. Government and Agency Obligations</u>			
	U.S. Treasury note	Note, 0.250%, maturing 5/31/25, \$175,000 par value	174,536	160,146
	U.S. Treasury note	Note, 0.375%, maturing 4/30/25, \$125,000 par value	123,770	115,010
	U.S. Treasury note	Note, 0.500%, maturing 4/30/27, \$40,000 par value	35,610	34,669
	U.S. Treasury note	Note, 0.500%, maturing 5/31/27, \$150,000 par value	149,895	129,686
	U.S. Treasury note	Note, 0.500%, maturing 6/30/27, \$100,000 par value	96,714	86,219
	U.S. Treasury note	Note, 0.500%, maturing 8/31/27, \$175,000 par value	169,635	150,131
	U.S. Treasury note	Note, 0.500%, maturing 11/30/23, \$100,000 par value	99,981	98,031
	U.S. Treasury note	Note, 0.625%, maturing 5/15/30, \$120,000 par value	111,545	96,131
	U.S. Treasury note	Note, 0.625%, maturing 8/15/30, \$145,000 par value	142,057	115,519
	U.S. Treasury note	Note, 0.625%, maturing 12/31/27, \$130,000 par value	121,551	111,089
	U.S. Treasury note	Note, 0.750%, maturing 11/15/24, \$75,000 par value	74,871	70,541
	U.S. Treasury note	Note, 1.125%, maturing 2/15/31, \$110,000 par value	106,080	90,457
	U.S. Treasury note	Note, 1.125%, maturing 2/28/27, \$100,000 par value	101,981	89,234
	U.S. Treasury note	Note, 1.250%, maturing 6/30/28, \$150,000 par value	150,036	130,571
	U.S. Treasury note	Note, 1.250%, maturing 11/30/26, \$195,000 par value	193,370	175,691
	U.S. Treasury note	Note, 1.375%, maturing 11/15/31, \$25,000 par value	24,666	20,614
	U.S. Treasury note	Note, 1.500%, maturing 2/15/25, \$120,000 par value	119,194	113,260
	U.S. Treasury note	Note, 1.500%, maturing 8/15/26, \$150,000 par value	146,484	137,103

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
<u>U.S. Government and Agency Obligations, Continued</u>				
	U.S. Treasury note	Note, 1.500%, maturing 11/30/28, \$30,000 par value	30,163	26,241
	U.S. Treasury note	Note, 1.625%, maturing 2/15/26, \$115,000 par value	112,220	106,573
	U.S. Treasury note	Note, 1.625%, maturing 5/15/26, \$190,000 par value	185,503	175,313
	U.S. Treasury note	Note, 1.625%, maturing 8/15/29, \$160,000 par value	144,710	139,518
	U.S. Treasury note	Note, 1.625%, maturing 10/31/23, \$100,000 par value	96,524	98,820
	U.S. Treasury note	Note, 1.750%, maturing 7/31/24, \$115,000 par value	115,893	110,607
	U.S. Treasury note	Note, 2.000%, maturing 4/30/24, \$125,000 par value	123,214	121,529
	U.S. Treasury note	Note, 2.000%, maturing 8/15/25, \$100,000 par value	97,823	94,340
	U.S. Treasury note	Note, 2.000%, maturing 11/15/26, \$100,000 par value	96,192	92,496
	U.S. Treasury note	Note, 2.125%, maturing 5/15/25, \$125,000 par value	127,914	118,711
	U.S. Treasury note	Note, 2.250%, maturing 1/31/24, \$135,000 par value	138,839	132,521
	U.S. Treasury note	Note, 2.250%, maturing 2/15/27, \$75,000 par value	73,882	69,741
	U.S. Treasury note	Note, 2.250%, maturing 11/15/27, \$125,000 par value	124,263	115,133
	U.S. Treasury note	Note, 2.375%, maturing 5/15/29, \$100,000 par value	97,129	91,172
	U.S. Treasury note	Note, 2.500%, maturing 5/15/24, \$75,000 par value	78,243	73,119
	U.S. Treasury note	Note, 2.750%, maturing 2/15/24, \$75,000 par value	74,159	73,769
	U.S. Treasury note	Note, 2.750%, maturing 2/15/28, \$100,000 par value	94,672	93,981
	U.S. Treasury note	Note, 2.750%, maturing 8/15/32, \$55,000 par value	52,156	50,422
	U.S. Treasury note	Note, 2.750%, maturing 11/15/23, \$50,000 par value	49,781	49,537
	U.S. Treasury note	Note, 2.875%, maturing 4/30/29, \$125,000 par value	124,385	117,216
	U.S. Treasury note	Note, 2.875%, maturing 5/15/28, \$155,000 par value	149,156	146,252

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
<u>U.S. Government and Agency Obligations, Continued</u>				
	U.S. Treasury note	Note, 2.875%, maturing 5/15/32, \$20,000 par value	19,982	18,544
	U.S. Treasury note	Note, 2.875%, maturing 11/30/25, \$50,000 par value	51,242	47,922
	U.S. Treasury note	Note, 3.125%, maturing 11/15/28, \$25,000 par value	25,868	23,816
	U.S. Treasury note	Note, 3.500%, maturing 2/15/33, \$50,000 par value	48,608	48,703
	Federal Home Loan Mortgage Corp.	Note, 0.375%, maturing 7/21/25, \$115,000 par value	114,801	104,925
	Federal Home Loan Mortgage Corp.	Note, 0.400%, maturing 9/10/24, \$75,000 par value	75,000	70,601
	Federal National Mortgage Association	Note, 0.625%, maturing 4/22/25, \$60,000 par value	59,876	55,487
			4,724,174	4,391,111
<u>Corporate Bonds</u>				
	Alphabet, Inc.	Bond, 1.100%, maturing 8/15/30, \$25,000 par value	24,932	20,224
	Amazon.com Inc.	Bond, 1.200%, maturing 6/3/27, \$60,000 par value	61,000	52,644
	Amazon.com Inc.	Bond, 2.100%, maturing 5/12/31, \$100,000 par value	99,982	84,101
	American Honda	Bond, 1.300%, maturing 9/9/26, \$60,000 par value	59,652	53,430
	Apple, Inc.	Bond, 2.900%, maturing 9/12/27, \$60,000 par value	59,933	56,301
	Bank of America	Bond, 1.319%, maturing 6/19/26, \$70,000 par value	70,501	64,121
	Bank of America	Bond, 1.898%, maturing 7/23/31, \$30,000 par value	29,075	23,891
	Bank of New York	Bond, 3.430%, maturing 6/13/25, \$75,000 par value	74,756	73,143
	Bank Montreal	Bond, 0.400%, maturing 9/15/23, \$40,000 par value	39,966	39,563
	Bank Nova Scotia	Bond, 1.950%, maturing 2/2/27, \$20,000 par value	19,991	17,831

**ANAREN MICROWAVE, INC.
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Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Corporate Bonds, Continued</u>			
	Bank Nova Scotia	Bond, 0.400%, maturing 9/15/23, \$40,000 par value	39,966	39,578
	Bank Nova Scotia	Bond, 0.650%, maturing 7/31/24, \$100,000 par value	96,720	94,732
	Bank of America Corp	Bond, 2.551%, maturing 2/4/28, \$50,000 par value	50,000	45,130
	Bank of New York Mellon	Bond, 0.350%, maturing 12/7/23, \$10,000 par value	9,989	9,783
	Canadian Imperial Bank	Bond, 3.600%, maturing 4/7/32, \$100,000 par value	99,642	89,880
	Caterpillar Inc.	Bond, 2.600%, maturing 4/9/30, \$20,000 par value	19,902	17,750
	Charles Schwab Corporation	Bond, 1.650%, maturing 3/11/31, \$75,000 par value	74,853	57,105
	Charles Schwab Corporation	Bond, 3.200%, maturing 3/2/27, \$60,000 par value	62,947	55,175
	Duke Energy	Bond, 2.000%, maturing 8/15/31, \$35,000 par value	34,540	28,148
	Florida Power & Light	Bond, 4.625%, maturing 5/15/30, \$20,000 par value	19,974	19,683
	General Motors Company	Bond, 1.050%, maturing 3/8/24, \$15,000 par value	14,993	14,505
	GlaxoSmithKline Capital PLC	Bond, 0.534%, maturing 10/1/23, \$90,000 par value	90,113	88,941
	Home Depot, Inc.	Bond, 4.500%, maturing 9/15/32, \$50,000 par value	49,737	49,422
	Honeywell International	Bond, 2.700%, maturing 8/15/29, \$75,000 par value	74,732	66,739
	Intel Corporation	Bond, 5.125%, maturing 2/10/30, \$40,000 par value	39,988	40,245
	John Deere Capital Corporation	Bond, 4.050%, maturing 9/8/25, \$50,000 par value	49,975	48,925
	JP Morgan Chase & Co.	Bond, 2.005%, maturing 3/13/26, \$90,000 par value	92,659	84,529
	Kimberly-Clark Corporation	Bond, 1.050%, maturing 9/15/27, \$75,000 par value	75,000	64,733
	Morgan Stanley	Bond, 2.720%, maturing 7/22/25, \$100,000 par value	96,598	96,429
	Northern Trust Corporation	Bond, 1.950%, maturing 5/1/30, \$50,000 par value	49,601	41,107
	Northern Trust Corporation	Bond, 3.150%, maturing 5/3/29, \$25,000 par value	23,795	22,660
	Pfizer Investment Enterprises	Bond, 4.650%, maturing 5/19/25, \$150,000 par value	149,915	148,664

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Corporate Bonds, Continued</u>			
	PNC Financial Services Group, Inc.	Bond, 3.450%, maturing 4/23/29, \$15,000 par value	15,940	13,505
	Procter & Gamble Company	Bond, 4.050%, maturing 1/26/33, \$75,000 par value	74,994	74,054
	Prologis, Inc.	Bond, 1.625%, maturing 3/15/31, \$75,000 par value	74,557	59,258
	Royal Bank of Canada	Bond, 1.150%, maturing 7/14/26, \$105,000 par value	99,423	92,894
	Salesforce.com, Inc.	Bond, 1.950%, maturing 7/15/31, \$25,000 par value	24,928	20,630
	Simon PPTY Group	Bond, 2.450%, maturing 9/13/29, \$85,000 par value	84,836	71,557
	Southern California Gas Company	Bond, 2.550%, maturing 2/1/30, \$50,000 par value	49,885	42,982
	State Street Corporation	Bond, 2.200%, maturing 3/3/31, \$100,000 par value	99,706	81,248
	Target Corporation	Bond, 1.950%, maturing 1/15/27, \$100,000 par value	99,830	91,542
	Target Corporation	Bond, 2.350%, maturing 2/15/30, \$100,000 par value	99,813	86,600
	Toronto-Dominion Bank	Bond, 1.200%, maturing 6/3/26, \$150,000 par value	145,336	133,391
	Toronto-Dominion Bank	Bond, 2.000%, maturing 9/10/31, \$40,000 par value	39,531	31,741
	Toronto-Dominion Bank	Bond, 3.250%, maturing 3/11/24, \$20,000 par value	19,974	19,663
	Toyota Motor Credit Corporation	Bond, 4.800%, maturing 1/10/25, \$50,000 par value	49,979	49,641
	Truist Financial	Bond, 4.260%, maturing 7/28/26, \$70,000 par value	70,000	67,277
	Union Electric Company	Bond, 3.500%, maturing 3/15/29, \$25,000 par value	24,979	23,006
	US Bancorp Company	Bond, 3.000%, maturing 7/30/29, \$50,000 par value	49,996	42,298
			2,979,134	2,710,399

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Exchange-Traded Funds</u>			
	iShares Core S&P Small-Cap ETF	Exchange-Traded Fund, 25,615 shares	896,190	2,552,535
	iShares Core S&P 500 ETF	Exchange-Traded Fund, 8,291 shares	1,305,673	3,695,382
	iShares S&P Mid-Cap 400 Growth ETF	Exchange-Traded Fund, 17,270 shares	566,284	1,295,250
	iShares S&P Mid-Cap 400 Value ETF	Exchange-Traded Fund, 12,008 shares	618,179	1,286,417
	iShares S&P 500 Growth ETF	Exchange-Traded Fund, 23,397 shares	1,401,679	1,649,021
	iShares S&P 500 Value ETF	Exchange-Traded Fund, 9,369 shares	1,182,520	1,510,189
	iShares Core MSCI EAFE ETF	Exchange-Traded Fund, 29,048 shares	1,704,204	1,960,740
	iShares Core MSCI Emerging ETF	Exchange-Traded Fund, 13,007 shares	645,889	641,115
	iShare Global REIT ETF	Exchange-Traded Fund, 29,588 shares	646,563	679,636
			<u>8,967,181</u>	<u>15,270,285</u>
			\$ <u>16,885,279</u>	\$ <u>22,586,585</u>

See accompanying independent auditor's report.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(j) - Schedule of Reportable Transactions

Plan No. 001

Employer Identification No. 16-0928561

Year ended June 30, 2023

(a) <u>Identity of party involved</u>	(b) <u>Description of asset</u>	(c) <u>Purchase price</u>	(d) <u>Selling price</u>	(e) <u>Lease rental</u>	(f) <u>Expense incurred with transaction</u>	(g) <u>Cost of asset</u>	(h) <u>Current value of asset on transaction date</u>	(i) <u>Net gain or (loss)</u>
Category (iii) - Series of security transactions in excess of 5% of plan assets:								
Federated Hermes Government Obligations Fund	Money Market Fund	\$ 2,580,271	2,605,091	-	-	5,185,362	5,185,362	-

See accompanying independent auditor's report.

Age and Service Distribution of Active Members

Completed Years of Service on July 1, 2022											
Attained Age	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	0	0	0	1	2	0	0	0	0	3
50-54	0	0	1	0	1	3	1	0	0	0	6
55-59	0	0	0	1	1	8	0	0	0	0	10
60-64	0	0	0	0	0	6	3	4	6	1	20
65-70	0	0	0	0	1	1	0	0	1	0	3
70 & up	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	1	1	4	20	4	4	7	1	42

Actuarial Assumptions and Methods

The valuation of a defined benefit pension plan involves estimates and assumptions about the probability of events occurring far into the future. Examples include assumptions about future employment, mortality, and retirement. Below is a description of the actuarial assumptions and methods used in the valuation.

Funding Target Liability

Valuation Date: July 1, 2022

Demographic Information: The demographic information was provided as of July 1, 2022 by TTM Technologies, Inc. Although we did not audit the data, we did review the data for reasonableness.

Actuarial Cost Method: As required by PPA, the Traditional Unit Credit Cost Method was used.

Asset Valuation Method: The actuarial value of assets is determined by averaging the fair market value of assets as of the valuation date and the adjusted fair market values as of the preceding two valuation dates. This methodology is consistent with that provided in IRS Notice 2009-22.

Anticipated Rate of Return on Plan Assets: 5.50%, based on a review of the Plan's asset allocation, investment policy (as shown in the annual funding notice), and expected returns using recent capital market assumptions published by leading financial organizations.

Actuarial Valuation Software: For purposes of developing the projected future benefit payments as well as determining attributed liabilities and normal costs as of the valuation date, we utilized the ProVal software platform developed by Winklevoss Technologies. We believe this externally developed valuation system is appropriate, was used for its intended purpose, and did not produce unreasonable results.

Interest Rates for Minimum Required Contribution: The July 2022 funding segment rates were utilized as prescribed by IRC Section 430(h) and elected by TTM Technologies, Inc. Below, please find the segment rates after reflection of the segment rate stabilization provisions of IRC Section 430(h)(2)(C)(iv) with regard to provisions provided under Section 9706 of the American Rescue Plan Act of 2021.

Segment	Interest Rate
Segment 1	4.75%
Segment 2	5.18%
Segment 3	5.92%

Effective Interest Rate
5.37%

Segment 1 is applied to benefit payments expected to be made in the first 5 years, segment 2 is applied to benefit payments expected to be made in the next 15 years and segment 3 is applied thereafter.

ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rates used to determine Maximum Recommended Contribution: Below, please find the segment rates without reflection of the segment rate stabilization provisions of IRC Section 430(h)(2)(C)(iv).

Segment	Interest Rate
Segment 1	1.14%
Segment 2	2.89%
Segment 3	3.44%

Effective Interest Rate
3.00%

Segment 1 is applied to benefit payments expected to be made in the first 5 years, segment 2 is applied to benefit payments expected to be made in the next 15 years and segment 3 is applied thereafter.

Rate of Compensation Increase: Not applicable, as the Plan is frozen as of December 31, 2019.

Mortality for Healthy Lives:

Base mortality table: The blended sex distinct RP-2014 mortality tables for employees and healthy annuitants, adjusted backward to 2006 with Scale MP-2014.

Mortality improvements: The base mortality table is adjusted by projecting mortality improvements using Scale MP-2020 from the year 2006 through 2022, with an additional projection period of 8 years for males and 9 years for females. For ages below 80, the additional projection period is increased by 1 year for each year below age 80. For ages above 80, the additional projection period is reduced (but not below zero) by 1/3 year for each year above 80.

Retirement Incidence: Rates of retirement are assumed between ages 60-70 and were determined based on the June 2015 experience study using valuation data from July 1, 2009 through July 1, 2014. Future experience is not expected to deviate significantly from these results. The annual number of retirements expected at each age is as follows:

Age	Percentage
60-61	5%
62	10%
63-64	5%
65-66	35%
67-69	25%
70	100%

Current and future vested terminated participants are assumed to retire at age 65.

Turnover: No rates of turnover were assumed as it had no material impact.

Disability: Rates of disability were not assumed in the valuation because the Plan does not have additional disability benefits.

Administrative Expenses: Actual plan expenses, not including investment advisory fees, paid out of the trust during the previous plan year rounded to the nearest five thousand. For purposes of determining the expense load for the current plan year, Wilmington Trust Fees are assumed to be 20% non-investment advisory related fees.

Spouse Assumptions: 80% of participants not currently collecting benefits are assumed to be married, with male spouses assumed to be three years older and female spouses assumed to be three years younger than the participant.

Form of Benefit: The assumed form of benefit was based on the Plan provisions.

Death: Life annuity deferred to participant's normal retirement age.

Termination: Life annuity with ten years certain deferred to normal retirement age.

Retirement: Life annuity with ten years certain.

Actuarial Present Value of Accumulated Plan Benefits (ASC 960)

Interest Rate: 5.50%, based on a review of the Plan's asset allocation, investment policy (as shown in the annual funding notice), and expected returns using recent capital market assumptions published by leading financial organizations.

Mortality: The sex-distinct Amount-Weighted Pri-2012 Mortality Tables for employees, healthy annuitants, and contingent survivors with mortality improvements projected using Scale MP-2021 on a generational basis. This assumption was based on a review of published mortality tables and the demographics and industry of the Plan.

Unless specifically mentioned, all remaining assumptions for the Actuarial Present Value of Accumulated Plan Benefits remain the same as described for the Funding Target Liability above.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(j) - Schedule of Reportable Transactions

Plan No. 001

Employer Identification No. 16-0928561

Year ended June 30, 2023

(a) <u>Identity of party involved</u>	(b) <u>Description of asset</u>	(c) <u>Purchase price</u>	(d) <u>Selling price</u>	(e) <u>Lease rental</u>	(f) <u>Expense incurred with transaction</u>	(g) <u>Cost of asset</u>	(h) <u>Current value of asset on transaction date</u>	(i) <u>Net gain or (loss)</u>
Category (iii) - Series of security transactions in excess of 5% of plan assets:								
Federated Hermes Government Obligations Fund	Money Market Fund	\$ 2,580,271	2,605,091	-	-	5,185,362	5,185,362	-

See accompanying independent auditor's report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ANAREN MICROWAVE, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TTM Technologies, Inc.	D Employer Identification Number (EIN) 16-0928561	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2022</u>			
2 Assets:			
a Market value	2a	22,020,742	
b Actuarial value	2b	23,352,170	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	174	13,172,195	13,172,195
b For terminated vested participants	94	4,821,448	4,821,448
c For active participants	42	5,155,142	5,155,142
d Total	310	23,148,785	23,148,785
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.37%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	25,000	
c Total (line 6a + line 6b)	6c	25,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	William H. Stuart <div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>01/18/2024</u> Date </div>
	WILLIAM H. STUART, ASA, EA Type or print name of actuary	2306801 Most recent enrollment number
	BPAS Actuarial & Pension Services Firm name	315-703-8985 Telephone number (including area code)
	706 N. Clinton Street Suite 200 Syracuse NY 13204 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>-11.48</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		140,170
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.92</u> %		6,896
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		147,066
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	100.87 %
15 Adjusted funding target attainment percentage	15	100.87 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.12 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	25,000
b Excess assets, if applicable, but not greater than line 31a		31b	25,000
32 Amortization installments:			
		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Anaren Microwave, Inc. Pension Plan

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

EIN/PN: 16-0928561/001

Retirement Rates - Employees were assumed to retire in accordance with the rates shown below:

Age	Retirements per 1000 employees	Accumulated years
55	0	0.00
56	0	0.00
57	0	0.00
58	0	0.00
59	0	0.00
60	50	3.00
61	50	2.90
62	100	5.60
63	50	2.56
64	50	2.47
65	350	16.68
66	350	11.01
67	250	5.19
68	250	3.95
69	250	3.01
70	1000	9.15

Weighted Average Retirement Age:

65.5

Plan Provisions

This summary is intended as an outline of plan provisions and does not alter the intent or meaning of the provisions contained in the plan document.

Plan Sponsor: TTM Technologies, Inc.
EIN/PN: 16-0928561/001

ELIGIBILITY

Employees become eligible to participate in the Plan on the July 1st closest to the attainment of age 21 and completion of one year of service. Employees of a union with a collectively bargained plan to which the Employer contributes shall be excluded from participation in the Plan. Also, Employees hired on or after August 15, 2000, including those considered hired due to acquisition, shall be excluded from participation in the Plan.

A Year of Service is a computation period in which an Employee received credit for 1,000 or more hours of service. The computation period shall be the 12-month period from the date the employee was hire for the first year and then the Plan Year in subsequent years. Years of Service for benefit accrual purposes were frozen effective December 31, 2019.

EMPLOYEE CONTRIBUTIONS

Participants are not required to contribute.

RETIREMENT

- i. Normal Retirement.* Participant's Normal Retirement Date is the first day of the month coinciding with or next following the date a Participant attains age 65.
- ii. Early Retirement.* Participant's Early Retirement Date is the first day of any month coinciding with or next following the date the Participant attains age 55 and completes 12 years of service.
- iii. Late Retirement.* After Normal Retirement Date.
- iv. Disability Retirement.* Disability benefits are not provided, other than under other provisions as to retirement or termination.

BENEFIT AT RETIREMENT

- i. *Normal Retirement Benefit.* For participants who retire on or after July 1, 1992 the monthly benefit shall be equal to the sum of:
- a. 0.60% of the participant's highest average Compensation in five consecutive plan years from date of employment to June 30, 1992, times Years of Benefit Service as of June 30, 1992, plus
 - b. 0.75% of Compensation in each year of Benefit Service through December 31, 2019. Benefit Service was frozen as of that date.

Compensation is total earnings for a Plan Year, excluding non-taxable fringe benefits, and subject to the limitations under IRC Sec. 401(a)(17). Maximum compensation limits as defined under IRC Sec. 401(a)(17) are shown below for selected years.

Plan Years beginning in:	Maximum Comp. Limit per IRC Sec. 401(a)(17)
1994 – 1996	\$150,000
1997 – 1999	\$160,000
2000 – 2001	\$170,000
2002 – 2003	\$200,000
2004	\$205,000
2005	\$210,000
2006	\$220,000
2007	\$225,000
2008	\$230,000
2009 – 2011	\$245,000
2012	\$250,000
2013	\$255,000
2014	\$260,000
2015 – 2016	\$265,000
2017	\$270,000
2018	\$275,000
2019	\$280,000

The benefit provided shall not be less than the accrued benefit determined under the Plan as in effect as of June 30, 1992, and benefits of employees retired or terminated prior to that date are based on the provisions in effect at date of retirement or other termination of employment.

Participants shall receive a minimum pension of \$250 per month upon the attainment of age 62 and the completion on 12 years of service.

Benefit Service is years (and months) as an Employee.

- ii. *Early Retirement Benefit.* Accrued normal retirement benefit, actuarially reduced for earlier commencement. The current early retirement factors are as follows:

Age	Factor	Age	Factor
64	.9082	59	.5756
63	.8263	58	.5278
62	.7531	57	.4847
61	.6874	56	.4456
60	.6285	55	.4102

A participant that has attained age 62 and has completed 12 years of Service shall receive no less than \$250 minimum monthly benefit.

- iii. *Late Retirement Benefit.* The greater of the benefit determined in the same manner as the Normal Retirement Benefit including years of service and compensation after Normal Retirement or the actuarial equivalent of the Normal Retirement Benefit.
- iv. *Maximum Benefits.* The maximum retirement benefit is determined in accordance with Section 415 of the Internal Revenue Code and Regulations.

NORMAL AND OPTIONAL FORMS OF BENEFIT

A monthly income payable for life with 120 payments guaranteed is the normal form of benefit. A joint and survivor annuity with 50% continued to the Participant's Spouse will be automatically payable to each Participant who is married at retirement, unless the Participant elects otherwise. This benefit form will be actuarially adjusted to the normal form.

The Qualified Joint and Survivor Annuity and other available optional forms are “actuarially equivalent” to the normal form, meaning that the amount of benefit is determined so as to have the same value when computed using the following actuarial assumptions:

Interest – 6.00% per annum

Mortality – 1971 Group Annuity Mortality Table

In the event a lump sum payment is made to a terminated or retired participant in lieu of the accrued benefits, the amount shall be calculated on the basis of mandated interest rates under IRC Section 417(e). If the determined value of the Participant’s accrued benefit is not more than \$5,000 (\$3,500 prior to July 1, 1998), the Trustee will be authorized to pay a lump sum in lieu of a monthly benefit.

If the value of the participant’s accrued benefit is not more than \$20,000, the participant has the option to receive a lump sum distribution or an annuity. Lump sums greater than \$20,000 cannot be paid.

VESTING

Years of service for vesting are all years of service with the Employer in which the employee was given credit for 1,000 or more hours of service.

Years of Service	Vested Percentage
Less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

DEATH BENEFITS

The only Death Benefit under the Plan is a Qualified Pre-Retirement Survivor Annuity (QPSA) to an eligible spouse. The amount of monthly benefit shall be 50% of the benefit payable to the participant had the participant retired on the day before his death, with the QJS option in effect.

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Money Market Fund</u>			
	Federated Hermes Government Obligations Fund	Money Market Fund, 214,790 shares	\$ 214,790	\$ 214,790
	<u>U.S. Government and Agency Obligations</u>			
	U.S. Treasury note	Note, 0.250%, maturing 5/31/25, \$175,000 par value	174,536	160,146
	U.S. Treasury note	Note, 0.375%, maturing 4/30/25, \$125,000 par value	123,770	115,010
	U.S. Treasury note	Note, 0.500%, maturing 4/30/27, \$40,000 par value	35,610	34,669
	U.S. Treasury note	Note, 0.500%, maturing 5/31/27, \$150,000 par value	149,895	129,686
	U.S. Treasury note	Note, 0.500%, maturing 6/30/27, \$100,000 par value	96,714	86,219
	U.S. Treasury note	Note, 0.500%, maturing 8/31/27, \$175,000 par value	169,635	150,131
	U.S. Treasury note	Note, 0.500%, maturing 11/30/23, \$100,000 par value	99,981	98,031
	U.S. Treasury note	Note, 0.625%, maturing 5/15/30, \$120,000 par value	111,545	96,131
	U.S. Treasury note	Note, 0.625%, maturing 8/15/30, \$145,000 par value	142,057	115,519
	U.S. Treasury note	Note, 0.625%, maturing 12/31/27, \$130,000 par value	121,551	111,089
	U.S. Treasury note	Note, 0.750%, maturing 11/15/24, \$75,000 par value	74,871	70,541
	U.S. Treasury note	Note, 1.125%, maturing 2/15/31, \$110,000 par value	106,080	90,457
	U.S. Treasury note	Note, 1.125%, maturing 2/28/27, \$100,000 par value	101,981	89,234
	U.S. Treasury note	Note, 1.250%, maturing 6/30/28, \$150,000 par value	150,036	130,571
	U.S. Treasury note	Note, 1.250%, maturing 11/30/26, \$195,000 par value	193,370	175,691
	U.S. Treasury note	Note, 1.375%, maturing 11/15/31, \$25,000 par value	24,666	20,614
	U.S. Treasury note	Note, 1.500%, maturing 2/15/25, \$120,000 par value	119,194	113,260
	U.S. Treasury note	Note, 1.500%, maturing 8/15/26, \$150,000 par value	146,484	137,103

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
<u>U.S. Government and Agency Obligations, Continued</u>				
	U.S. Treasury note	Note, 1.500%, maturing 11/30/28, \$30,000 par value	30,163	26,241
	U.S. Treasury note	Note, 1.625%, maturing 2/15/26, \$115,000 par value	112,220	106,573
	U.S. Treasury note	Note, 1.625%, maturing 5/15/26, \$190,000 par value	185,503	175,313
	U.S. Treasury note	Note, 1.625%, maturing 8/15/29, \$160,000 par value	144,710	139,518
	U.S. Treasury note	Note, 1.625%, maturing 10/31/23, \$100,000 par value	96,524	98,820
	U.S. Treasury note	Note, 1.750%, maturing 7/31/24, \$115,000 par value	115,893	110,607
	U.S. Treasury note	Note, 2.000%, maturing 4/30/24, \$125,000 par value	123,214	121,529
	U.S. Treasury note	Note, 2.000%, maturing 8/15/25, \$100,000 par value	97,823	94,340
	U.S. Treasury note	Note, 2.000%, maturing 11/15/26, \$100,000 par value	96,192	92,496
	U.S. Treasury note	Note, 2.125%, maturing 5/15/25, \$125,000 par value	127,914	118,711
	U.S. Treasury note	Note, 2.250%, maturing 1/31/24, \$135,000 par value	138,839	132,521
	U.S. Treasury note	Note, 2.250%, maturing 2/15/27, \$75,000 par value	73,882	69,741
	U.S. Treasury note	Note, 2.250%, maturing 11/15/27, \$125,000 par value	124,263	115,133
	U.S. Treasury note	Note, 2.375%, maturing 5/15/29, \$100,000 par value	97,129	91,172
	U.S. Treasury note	Note, 2.500%, maturing 5/15/24, \$75,000 par value	78,243	73,119
	U.S. Treasury note	Note, 2.750%, maturing 2/15/24, \$75,000 par value	74,159	73,769
	U.S. Treasury note	Note, 2.750%, maturing 2/15/28, \$100,000 par value	94,672	93,981
	U.S. Treasury note	Note, 2.750%, maturing 8/15/32, \$55,000 par value	52,156	50,422
	U.S. Treasury note	Note, 2.750%, maturing 11/15/23, \$50,000 par value	49,781	49,537
	U.S. Treasury note	Note, 2.875%, maturing 4/30/29, \$125,000 par value	124,385	117,216
	U.S. Treasury note	Note, 2.875%, maturing 5/15/28, \$155,000 par value	149,156	146,252

**ANAREN MICROWAVE, INC.
PENSION PLAN**

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

Plan No. 001

Employer Identification No. 16-0928561

June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
<u>U.S. Government and Agency Obligations, Continued</u>				
	U.S. Treasury note	Note, 2.875%, maturing 5/15/32, \$20,000 par value	19,982	18,544
	U.S. Treasury note	Note, 2.875%, maturing 11/30/25, \$50,000 par value	51,242	47,922
	U.S. Treasury note	Note, 3.125%, maturing 11/15/28, \$25,000 par value	25,868	23,816
	U.S. Treasury note	Note, 3.500%, maturing 2/15/33, \$50,000 par value	48,608	48,703
	Federal Home Loan Mortgage Corp.	Note, 0.375%, maturing 7/21/25, \$115,000 par value	114,801	104,925
	Federal Home Loan Mortgage Corp.	Note, 0.400%, maturing 9/10/24, \$75,000 par value	75,000	70,601
	Federal National Mortgage Association	Note, 0.625%, maturing 4/22/25, \$60,000 par value	59,876	55,487
			4,724,174	4,391,111
<u>Corporate Bonds</u>				
	Alphabet, Inc.	Bond, 1.100%, maturing 8/15/30, \$25,000 par value	24,932	20,224
	Amazon.com Inc.	Bond, 1.200%, maturing 6/3/27, \$60,000 par value	61,000	52,644
	Amazon.com Inc.	Bond, 2.100%, maturing 5/12/31, \$100,000 par value	99,982	84,101
	American Honda	Bond, 1.300%, maturing 9/9/26, \$60,000 par value	59,652	53,430
	Apple, Inc.	Bond, 2.900%, maturing 9/12/27, \$60,000 par value	59,933	56,301
	Bank of America	Bond, 1.319%, maturing 6/19/26, \$70,000 par value	70,501	64,121
	Bank of America	Bond, 1.898%, maturing 7/23/31, \$30,000 par value	29,075	23,891
	Bank of New York	Bond, 3.430%, maturing 6/13/25, \$75,000 par value	74,756	73,143
	Bank Montreal	Bond, 0.400%, maturing 9/15/23, \$40,000 par value	39,966	39,563
	Bank Nova Scotia	Bond, 1.950%, maturing 2/2/27, \$20,000 par value	19,991	17,831

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	<u>Corporate Bonds, Continued</u>			
	Bank Nova Scotia	Bond, 0.400%, maturing 9/15/23, \$40,000 par value	39,966	39,578
	Bank Nova Scotia	Bond, 0.650%, maturing 7/31/24, \$100,000 par value	96,720	94,732
	Bank of America Corp	Bond, 2.551%, maturing 2/4/28, \$50,000 par value	50,000	45,130
	Bank of New York Mellon	Bond, 0.350%, maturing 12/7/23, \$10,000 par value	9,989	9,783
	Canadian Imperial Bank	Bond, 3.600%, maturing 4/7/32, \$100,000 par value	99,642	89,880
	Caterpillar Inc.	Bond, 2.600%, maturing 4/9/30, \$20,000 par value	19,902	17,750
	Charles Schwab Corporation	Bond, 1.650%, maturing 3/11/31, \$75,000 par value	74,853	57,105
	Charles Schwab Corporation	Bond, 3.200%, maturing 3/2/27, \$60,000 par value	62,947	55,175
	Duke Energy	Bond, 2.000%, maturing 8/15/31, \$35,000 par value	34,540	28,148
	Florida Power & Light	Bond, 4.625%, maturing 5/15/30, \$20,000 par value	19,974	19,683
	General Motors Company	Bond, 1.050%, maturing 3/8/24, \$15,000 par value	14,993	14,505
	GlaxoSmithKline Capital PLC	Bond, 0.534%, maturing 10/1/23, \$90,000 par value	90,113	88,941
	Home Depot, Inc.	Bond, 4.500%, maturing 9/15/32, \$50,000 par value	49,737	49,422
	Honeywell International	Bond, 2.700%, maturing 8/15/29, \$75,000 par value	74,732	66,739
	Intel Corporation	Bond, 5.125%, maturing 2/10/30, \$40,000 par value	39,988	40,245
	John Deere Capital Corporation	Bond, 4.050%, maturing 9/8/25, \$50,000 par value	49,975	48,925
	JP Morgan Chase & Co.	Bond, 2.005%, maturing 3/13/26, \$90,000 par value	92,659	84,529
	Kimberly-Clark Corporation	Bond, 1.050%, maturing 9/15/27, \$75,000 par value	75,000	64,733
	Morgan Stanley	Bond, 2.720%, maturing 7/22/25, \$100,000 par value	96,598	96,429
	Northern Trust Corporation	Bond, 1.950%, maturing 5/1/30, \$50,000 par value	49,601	41,107
	Northern Trust Corporation	Bond, 3.150%, maturing 5/3/29, \$25,000 par value	23,795	22,660
	Pfizer Investment Enterprises	Bond, 4.650%, maturing 5/19/25, \$150,000 par value	149,915	148,664

**ANAREN MICROWAVE, INC.
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Plan No. 001

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June 30, 2023

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Corporate Bonds, Continued</u>			
	PNC Financial Services Group, Inc.	Bond, 3.450%, maturing 4/23/29, \$15,000 par value	15,940	13,505
	Procter & Gamble Company	Bond, 4.050%, maturing 1/26/33, \$75,000 par value	74,994	74,054
	Prologis, Inc.	Bond, 1.625%, maturing 3/15/31, \$75,000 par value	74,557	59,258
	Royal Bank of Canada	Bond, 1.150%, maturing 7/14/26, \$105,000 par value	99,423	92,894
	Salesforce.com, Inc.	Bond, 1.950%, maturing 7/15/31, \$25,000 par value	24,928	20,630
	Simon PPTY Group	Bond, 2.450%, maturing 9/13/29, \$85,000 par value	84,836	71,557
	Southern California Gas Company	Bond, 2.550%, maturing 2/1/30, \$50,000 par value	49,885	42,982
	State Street Corporation	Bond, 2.200%, maturing 3/3/31, \$100,000 par value	99,706	81,248
	Target Corporation	Bond, 1.950%, maturing 1/15/27, \$100,000 par value	99,830	91,542
	Target Corporation	Bond, 2.350%, maturing 2/15/30, \$100,000 par value	99,813	86,600
	Toronto-Dominion Bank	Bond, 1.200%, maturing 6/3/26, \$150,000 par value	145,336	133,391
	Toronto-Dominion Bank	Bond, 2.000%, maturing 9/10/31, \$40,000 par value	39,531	31,741
	Toronto-Dominion Bank	Bond, 3.250%, maturing 3/11/24, \$20,000 par value	19,974	19,663
	Toyota Motor Credit Corporation	Bond, 4.800%, maturing 1/10/25, \$50,000 par value	49,979	49,641
	Truist Financial	Bond, 4.260%, maturing 7/28/26, \$70,000 par value	70,000	67,277
	Union Electric Company	Bond, 3.500%, maturing 3/15/29, \$25,000 par value	24,979	23,006
	US Bancorp Company	Bond, 3.000%, maturing 7/30/29, \$50,000 par value	49,996	42,298
			2,979,134	2,710,399

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	<u>Exchange-Traded Funds</u>			
	iShares Core S&P Small-Cap ETF	Exchange-Traded Fund, 25,615 shares	896,190	2,552,535
	iShares Core S&P 500 ETF	Exchange-Traded Fund, 8,291 shares	1,305,673	3,695,382
	iShares S&P Mid-Cap 400 Growth ETF	Exchange-Traded Fund, 17,270 shares	566,284	1,295,250
	iShares S&P Mid-Cap 400 Value ETF	Exchange-Traded Fund, 12,008 shares	618,179	1,286,417
	iShares S&P 500 Growth ETF	Exchange-Traded Fund, 23,397 shares	1,401,679	1,649,021
	iShares S&P 500 Value ETF	Exchange-Traded Fund, 9,369 shares	1,182,520	1,510,189
	iShares Core MSCI EAFE ETF	Exchange-Traded Fund, 29,048 shares	1,704,204	1,960,740
	iShares Core MSCI Emerging ETF	Exchange-Traded Fund, 13,007 shares	645,889	641,115
	iShare Global REIT ETF	Exchange-Traded Fund, 29,588 shares	646,563	679,636
			<u>8,967,181</u>	<u>15,270,285</u>
			<u>\$ 16,885,279</u>	<u>\$ 22,586,585</u>

See accompanying independent auditor's report.

Anaren Microwave, Inc. Pension Plan
Schedule SB, line 25 – Change in Method
EIN/PN: 16-0928561/001

In accordance with ERISA Section 303(c)(8), all shortfall amortization bases and all shortfall amortization charges are set to \$0 for all periods prior to 2002. In addition, all current and future funding shortfall amortization bases shall be amortized over a period of 15 years.