

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/24/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND 25 COLGATE ROAD ROSLINDALE, MA 02131-1123
2b	Employer Identification Number (EIN) 22-2489316
2c	Plan Sponsor's telephone number 617-524-1240
2d	Business code (see instructions) 238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/12/2024	CHRISTIAN BRENNAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 5936
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 2827
a(2) Total number of active participants at the end of the plan year		6a(2) 2917
b Retired or separated participants receiving benefits		6b 55
c Other retired or separated participants entitled to future benefits.....		6c 2988
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 5960
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 91
f Total. Add lines 6d and 6e		6f 6051
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 6051
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 146
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND	D Employer Identification Number (EIN) 22-2489316	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01251		07/01/2022	06/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	7187115

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND	D Employer Identification Number (EIN) 22-2489316

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL-CIO HOUSING INVESTMENT TRUST
52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MESIROW FINANCIAL
36-3429602

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERIPRISE TRUST COMPANY
41-6219335

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CONSTITUTION CAPITAL PARTNERS LLC
74-3246212

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CZECH ASSET MANAGEMENT LP

45-3236373

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABS INVESTMENT MANAGEMENT LLC

13-4205457

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARISTOTLE CAPITAL MANAGEMENT LLC

95-4833644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARISTOTLE CAPITAL BOSTON LLC

47-1867873

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IRONSIDES V GP, LLC

300 BRICKSTONE SQUARE
ANDOVER, MA 01810

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS LLC

81-2109181

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONE RIVER ASSET MANAGEMENT, LLC

46-2311563

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PACIFIC INVESTMENT MGMT CO. LLC

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLS FARGO BANK, N.A.

94-1347393

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREEN CITIES FUND MNGMT, III LLC

84-4522258

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	321443	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PDC ADMINISTRATIVE FUND

04-2824420

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	AFFILIATED FUND	266350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	260848	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUN LIFE CAPITAL MANAGEMENT LLC

68-0635051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	197521	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	130673	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN

61-1591182

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	80498	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	76938	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BNY MELLON ASSET MANAGEMENT CAYMAN

P.O. BOX 309 UGLAND HOUSE
GEORGE TOWN KY1-1104 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	66781	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT & PARTNERS LIMITED

98-0465834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 68	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	65445	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	64625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	60314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PUNCH & ASSOCIATES INVESTMENT MGT

82-0566501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	56996	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL GROUP LP

27-2698206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	54190	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT, INC.

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	46336	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK NA

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 62 68 72	NONE	44560	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	40144	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	39647	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHCM (USA) INC

80-0909140

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	34126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	31935	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 19 52	NONE	23125	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	19989	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANCEBERNSTEIN

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	17240	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FEINBERG, DUMONT AND BRENNAN

177 MILK STREET, STE 300
BOSTON, MA 02109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13975	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

O'REILLY GROSSO GROSS & JONES PC

04-3318596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	11817	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	5745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GALLIARD CAPITAL MANAGEMENT INC

41-1813702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 72	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
DIMENSIONAL FUND ADVISORS LP	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EMERGING MARKETS VALUE PORTF 95-4662223	INVESTMENT MANAGEMENT FEES, .45% NET OF WAIVERS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	54190
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT SENIOR SECURED FLOA 20-3417160	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GALLIARD CAPITAL MANAGEMENT INC	28 52 72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WELLS FARGO STABLE VAL FD Q 52-2250959	INVESTMENT MANAGEMENT FEES, 15BPS ON THE PLAN'S INVESTMENT IN STABLE VALUE FUND Q	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WALTER SCOTT & PARTNERS LIMITED	28 52 68	65445

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BNY MELLON INVESTMENT MGT PO BOX 309 UGLAND HOUSE GEORGETOWN KY	INVESTMENT MANAGEMENT FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NEUBERGER BERMAN	28 52	80498

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NB PRIVATE DEBT FUND IV (A) 85-3141248	INVESTMENT MANAGER FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LAZARD ASSET MANAGEMENT LLC	28 52	31935

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LAZARD EMERGING MARKETS DEBT 30-0761181	INVESTMENT MANAGEMENT FEES

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning **07/01/2022** and ending **06/30/2023**

A Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND	D Employer Identification Number (EIN) 22-2489316	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 FLAGSHIP SL FUND CM11			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 04-0025081-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15062848	
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO SEPARATE ACCOUNT J			
b Name of sponsor of entity listed in (a): UNION LABOR LIFE INSURANCE CO.			
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7187115	
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA RUSSELL 1000 GROWTH INDEX NL			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 90-0337987-124	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7899252	
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD STABLE RETURN FUND Q			
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY			
c EIN-PN 52-2250959-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10421960	
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. TIPS INDX NL FUND (CMTP)			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 04-0025081-152	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30720683	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE INDEX NON-LENDING FND			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 04-0025081-241	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3795798	
a Name of MTIA, CCT, PSA, or 103-12 IE: NCS GROUP TRUST - GLOBAL EMERGING			
b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT MANAGEMENT CAYMAN LTD			
c EIN-PN 76-6192146-003	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10270219	

a Name of MTIA, CCT, PSA, or 103-12 IE: LAZARD EMERGING MARKETS DEBT

b Name of sponsor of entity listed in (a): LAZARD EMERGING MARKETS DEBT BLEND FUND LP

c EIN-PN 30-0761181-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7395261
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a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS EMERGING MARKETS EQ

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN 82-6258259-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6525625
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a Name of MTIA, CCT, PSA, or 103-12 IE: ARISTOTLE SMALL/MID CAP EQUITY

b Name of sponsor of entity listed in (a): ARISTOTLE COLLECTIVE INVESTMENT TRUST

c EIN-PN 82-3397846-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9012004
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a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY TRIVALENT SMALL CAP INTL

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 80-6249702-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6291990
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a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES HIGH YIELD CONSERVATI

b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC

c EIN-PN 84-6391546-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4979508
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a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX-EXEMPT FU

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC

c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7078483
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND	B Three-digit plan number (PN) ► 001	
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND	D Employer Identification Number (EIN) 22-2489316	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	28266033065587
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	9236211813707
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	2128508714922564
(2) U.S. Government securities		1c(2)	3472926935190579
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	5527817881084339
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	2495788222872237
(5) Partnership/joint venture interests		1c(5)	7872756883786667
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	78047207906573
(9) Value of interest in common/collective trusts.....		1c(9)	10313042594709668
(10) Value of interest in pooled separate accounts		1c(10)	70208067187115
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	2470028124743963
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	1542142114445609
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	3971327653336379

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	416519137	445064987

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	139818	82635
i Acquisition indebtedness	1i		
j Other liabilities	1j	215181	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	354999	82635

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	416164138	444982352
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	39606940	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		39606940
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	499158	
(B) U.S. Government securities	2b(1)(B)	917179	
(C) Corporate debt instruments	2b(1)(C)	2820142	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	158722	
(F) Other	2b(1)(F)	2259702	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6654903
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	484629	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	518884	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1003513
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	205274807	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	202557667	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2717140
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10982506	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		10982506

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		495056
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		205957
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		126745
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-494696
c Other income	2c		99380
d Total income. Add all income amounts in column (b) and enter total	2d		61397444
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	29318244	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		29318244
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		1240205
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	72681	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1586201	
(4) Other	2i(4)	361899	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2020781
j Total expenses. Add all expense amounts in column (b) and enter total	2j		32579230
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		28818214
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **NOVAK FRANCELLO, LLC**

(2) EIN: **61-1436956**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		132673126
4g	X		132673126
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.		OMB No. 1210-0110 2022 This Form is Open to Public Inspection.	
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023					
A Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND				B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND				D Employer Identification Number (EIN) 22-2489316	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-2489316					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	322
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	39606940
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	39606940
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	0
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2022 v. 220413	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL NO. 35
ANNUITY PLAN**

FINANCIAL STATEMENTS

JUNE 30, 2023

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL NO. 35
ANNUITY PLAN**

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

JUNE 30, 2023 AND 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Painters & Allied Trades
District Council No. 35 Annuity Plan

We have audited the financial statements of the Painters & Allied Trades District Council No. 35 Annuity Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets Held at End of Year, Schedule of Reportable Transactions, and Schedules of Administrative Expenses, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions are supplemental information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Supplemental information is the responsibility of the Plan’s management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

Novak Francella LLC

Boston, Massachusetts
April 3, 2024

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL No. 35
ANNUITY PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS - at fair value		
Common stock	\$ 22,872,237	\$ 24,957,882
Mutual fund - international equity	3,616,718	4,345,555
United States Government and Government Agency obligations	23,243,049	28,436,214
Corporate obligations	81,084,339	55,278,178
Foreign obligations	4,449,920	3,689,039
Mortgage-backed securities	11,947,530	6,293,055
Common collective trusts - equity	58,479,760	63,148,927
Common collective trusts - fixed income	46,122,151	48,848,165
103-12 investment entities	17,665,480	18,132,360
Housing investment trust	10,828,891	11,075,866
Pooled separate account	7,187,115	7,020,806
Limited partnerships - infrastructure	22,491,331	20,423,551
Limited partnership - real estate	26,004,216	28,870,394
Limited partnerships - direct lending funds	9,827,645	4,092,732
Limited partnerships - private equity fund of funds	32,541,958	31,908,812
Hedge fund of funds - bank loans	13,890,377	15,308,995
Hedge fund of funds - equity	13,099,701	11,848,575
Hedge fund of funds - risk mitigating	12,004,138	-
Money market mutual fund	2,692,444	9,265,593
Interest bearing cash	12,230,120	12,019,494
Total investments	<u>432,279,120</u>	<u>404,964,193</u>
RECEIVABLES		
Notes receivable from participants	14,805,224	13,463,166
Employer contributions	3,065,587	2,826,603
Interest and dividends	1,241,186	538,172
Due from broker	3,137	-
Other receivable	325,539	163,806
Due from Administrative Account	243,553	221,351
Total receivables	<u>19,684,226</u>	<u>17,213,098</u>

See accompanying notes to financial statements.

	<u>2023</u>	<u>2022</u>
PROPERTY AND EQUIPMENT		
Office equipment	\$ 8,796	\$ 8,796
Furniture and fixtures	15,272	15,272
Less accumulated depreciation	<u>(24,068)</u>	<u>(24,068)</u>
Net property and equipment	<u>-</u>	<u>-</u>
PREPAID EXPENSES	<u>292</u>	<u>292</u>
Total assets	<u>451,963,638</u>	<u>422,177,583</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	82,635	139,818
Due to broker	<u>-</u>	<u>215,181</u>
Total liabilities	<u>82,635</u>	<u>354,999</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 451,881,003</u></u>	<u><u>\$ 421,822,584</u></u>

See accompanying notes to financial statements.

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL No. 35
ANNUITY PLAN**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation)		
in fair value of investments	\$ 14,032,708	\$ (25,786,164)
Interest and dividends	7,499,694	5,866,959
Interest on employer contributions	76,892	67,552
Interest on participant loans	158,722	130,989
Securities litigation and commission recapture	19,861	316
	<u>21,787,877</u>	<u>(19,720,348)</u>
Less: investment expenses	<u>(1,586,201)</u>	<u>(1,239,611)</u>
Investment income - net	20,201,676	(20,959,959)
 Employer contributions	 <u>39,606,940</u>	 <u>36,906,236</u>
 Total additions	 <u>59,808,616</u>	 <u>15,946,277</u>
 DEDUCTIONS		
Benefits paid to participants	29,318,244	21,935,887
Administrative expenses	431,953	423,947
	<u>29,750,197</u>	<u>22,359,834</u>
 Total deductions	 <u>29,750,197</u>	 <u>22,359,834</u>
 NET INCREASE (DECREASE)	 30,058,419	 (6,413,557)
 NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>421,822,584</u>	<u>428,236,141</u>
 End of year	 <u><u>\$ 451,881,003</u></u>	 <u><u>\$ 421,822,584</u></u>

See accompanying notes to financial statements.

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL NO. 35
ANNUITY PLAN**

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

NOTE 1. DESCRIPTION OF PLAN

The Painters & Allied Trades District Council No. 35 Annuity Plan (the Plan) was established May 24, 1983, as a result of collective bargaining agreements. The Plan is a multiemployer, defined contribution profit-sharing plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan provides for benefits (normal annuity) either when the participant retires from the industry and is approved for benefit payments, or when no employer contributions have been made on their behalf for 12 consecutive months. Benefits are automatically paid in the form of a life or 50% joint survivor annuity benefit. If rejected, benefits may be paid in the form of a lump sum or in monthly installments not to exceed 120 payments.

If a Plan participant dies, the accumulated share of the participant's benefits may be paid in a lump sum to the participant's designated beneficiary or to the participant's estate if no living beneficiary is determined.

Members are immediately vested when contributions are made by employers. Contributions to the Plan are made by employers in accordance with the Collective Bargaining Agreement between the Painting and Decorating Contractors of Eastern Massachusetts, Inc., the Glass Employers Group of New England (the Associations) and the Painters and Allied Trades District Council No. 35. The collective bargaining agreement requires contributions at fixed rates for each hour worked for which an employee is covered by the agreement. The hourly contribution rates were \$11.55 from July 1, 2022 to December 31, 2022 and \$11.70 from January 1, 2023 to June 30, 2023 and \$11.30 from July 1, 2021 to December 31, 2021 and \$11.40 from January 1, 2022 to June 30, 2022.

Each participant's account is credited with contributions made on their behalf by contributing employers, plan earnings, and an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. The notes receivable from participants are not included in the valuation of participants' accounts. Unallocated assets were \$15,502,679 and \$13,910,756 as of June 30, 2023 and 2022, respectively.

NOTE 1. DESCRIPTION OF PLAN (continued)

The Annuity Fund provides an installment loan program to qualified participants. East Boston Savings Bank administers the loan program. Active participants are eligible. Members may take a loan for a maximum of 30% of their annuity balance up to a maximum of \$50,000 and a minimum of \$1,000. The Plan will collateralize the loan with a certificate of deposit for each loan. The rate of the loan will be 200 basis points over the certificate of deposit rate. The minimum term will be one year and a maximum of five years. The average rate charged for each of the years ended June 30, 2023 and 2022 was 6.25%, respectively.

The Trustees of the Plan are required to establish and maintain a separate account for each participant. In addition, the Plan requires that as soon as practical after the close of the Plan year, the Trustees shall determine the amount in each participant's individual account and determine the net investment yield obtained by the Plan during the fiscal year.

Participants should refer to the Plan Document for more complete information.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting.

Investments and Investment Income Recognition - Common stock, the mutual fund - international equity, United States Government and Government Agency obligations, corporate obligations, foreign obligations, state and municipal obligations, and the money market mutual fund are carried at fair value as provided by the investment custodian, which generally represents quoted market prices as of the last business day of the period, valuations using pricing models maximizing the use of observable input for similar securities, or net asset value of the mutual fund. Investments in mortgage-backed securities are carried at estimated fair value as provided by the investment custodian. The common collective trusts, 103-12 investment entities and the housing investment trust are carried at net asset value as reported by the trusts. The investment in the pooled separate account is carried at net asset value as reported by the insurance company. The investments in the hedge funds of funds and limited partnerships are carried at net asset value or practical expedient as provided by the hedge fund managers or partnerships.

The limited partnerships and the hedge funds of funds investments are valued at prices which approximate fair value. The fair value of certain investments in the underlying funds, which include securities for which fair value may not be readily available, are determined in good faith by the respective underlying funds, all of which are subject to a third-party annual audit. The estimated fair values may differ from the values that would have been used had a ready market existed for these investments, and those differences may be significant. Furthermore, some of these funds have various lockup periods and they are not immediately liquid investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Employer Contributions Receivable - Contributions due but not paid prior to year end are recorded as contributions receivable. Allowance for uncollectible accounts is considered unnecessary and is not provided.

Notes Receivable from Participants - Notes receivable from participants are valued at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Property and Equipment - Property and equipment are carried at cost. Major additions are capitalized, while replacements, maintenance, and repairs which do not improve or extend the useful lives of the respective assets are expensed currently. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, generally five to seven years.

Payment of Benefits - Benefits are recorded when paid.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures reported in the financial statements. Actual results could differ from those estimates.

Revenue Recognition - The Plan is funded by contributions from participating employers under the terms of collective bargaining agreements (CBA). Employer contributions are accounted for as exchange transactions. The contributions are due on a monthly basis. It is the policy of the Trustees to pursue monies due.

NOTE 3. PRIORITIES UPON TERMINATION

In the unlikely event of termination of the Plan, each participant shall have a non-forfeitable right to the Plan assets after provision for expenses of the Plan, including benefits approved prior to the termination. Should the liquidation value of the assets on the date of termination be less than the total of the participants' accumulated shares plus expenses, each participant shall receive that part of the total remaining assets in the same ratio as their accumulated share bears to the aggregate amount of the accumulated share of all participants. No part of the net assets shall be returned to any employer or to the District Council.

NOTE 4. TAX STATUS

The Plan obtained its latest determination letter on September 27, 2012, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from Federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 5. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as economic, interest rate, market and sector risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the period.

For the years ended June 30, 2023 and 2022 there were no transfers in or out of levels 1, 2, or 3.

	Fair Value Measurements at June 30, 2023			
	Total	Level 1	Level 2	Level 3
Common stock	\$ 22,872,237	\$ 22,872,237	\$ -	\$ -
Mutual fund-International equity	3,616,718	3,616,718	-	-
U.S. Government and Government Agency obligations	23,243,049	-	23,243,049	-
Mortgaged-backed securities	11,947,530	-	11,947,530	-
Corporate obligations	81,084,339	-	81,084,339	-
Foreign obligations	4,449,920	-	4,449,920	-
Money market mutual fund	2,692,444	2,692,444	-	-
Interest bearing cash	12,230,120	12,230,120	-	-
Total assets in the fair value hierarchy	162,136,357	<u>\$ 41,411,519</u>	<u>\$ 120,724,838</u>	<u>\$ -</u>
Investments measured at NAV	270,142,763			
Total investments	<u>\$ 432,279,120</u>			

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

	Fair Value Measurements at June 30, 2022			
	Total	Level 1	Level 2	Level 3
Common stock	\$ 24,957,882	\$ 24,957,882	\$ -	\$ -
Mutual fund-International equity	4,345,555	4,345,555	-	-
U.S. Government and Government				
Agency obligations	28,436,214	-	28,436,214	-
Corporate obligations	55,278,178	-	55,278,178	-
Foreign obligations	3,689,039	-	3,689,039	-
Mortgage-backed securities	6,293,055	-	6,293,055	-
Money market mutual fund	9,265,593	9,265,593	-	-
Interest bearing cash	12,019,494	12,019,494	-	-
Total assets in the fair value hierarchy	144,285,010	<u>\$ 50,588,524</u>	<u>\$ 93,696,486</u>	<u>\$ -</u>
Investments measured at NAV	260,679,183			
Total investments	<u>\$ 404,964,193</u>			

* In accordance with Subtopic 820-10, certain investments that are measured at fair value using the nest asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table summarizes investments measure at fair value based on the net asset value (NAV) per share as of June 30, 2023 and 2022:

	2023 Fair Value	2022 Fair Value	2023 Unfunded Commitments	2022 Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trusts - equity:						
Aristotle Small/Mid Cap Equity						
Collective Trust	\$ 9,012,004	\$ 8,376,731	\$ -	\$ -	Daily	5 Days
Global Core Equity Dbt Class A	3,282,575	2,843,360	-	-	Daily	N/A
GQG Emerging Markets Equity Fund	6,525,625	9,016,940	-	-	Daily	15 days
Ryder Court Global Opportunities						
Fund Class A	6,609,668	6,023,307	-	-	Daily	N/A
SSgA S&P 500 Flagship						
Securities Lending Fund	15,062,848	14,988,646	-	-	Daily	N/A
SSgA Russell 1000 Growth Index						
Non-Lending Fund	7,899,252	13,197,161	-	-	Daily	N/A
SSgA MSCI EAFE Index						
Non-Lending Fund	3,795,798	3,185,833	-	-	**	N/A
Victory Trivalent Small Cap						
International Equity Fund	6,291,990	5,516,949	-	-	Daily	N/A
103-12 investment entities:						
Lazard Emerging Markets						
Debt Blend Fund	7,395,261	9,740,432	-	-	Daily	N/A
NCS Group Trust Global Equity Fund	10,270,219	8,391,928	-	-	&	&

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

	2023 Fair Value	2022 Fair Value	2023 Unfunded Commitments	2022 Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trusts - fixed income:						
Loomis Sayles High Yield						
Conservative Trust	\$ 4,979,508	\$ 7,511,985	\$ -	-	Daily	N/A
SSgA U.S. Treasury Inflation						
Protected Securities (TIPS) Index						
Non-Lending Fund	30,720,683	31,156,695	-	-	Daily	N/A
Wells Fargo Stable Value Fund Q	10,421,960	10,179,485	-	-	Daily	1 day
Housing investment trust:						
AFL-CIO Housing Investment Trust	10,828,891	11,075,866	-	-	Monthly	15 days
Pooled separate account - mortgage loans:						
Separate Account J of the Union Labor						
Life Insurance Company	7,187,115	7,020,806	-	-	*Monthly	*90 days
Limited partnerships - infrastructure:						
JP Morgan IIF ERISA L.P.	15,412,848	13,855,630	-	-	a	a
ULLICO Infrastructure Fund, LP	7,078,483	6,567,921	-	-	%	%
Limited partnerships - real estate:						
American Core Realty Fund, LLC	26,004,216	28,870,394	-	-	Quarterly	10 days
Limited partnership - direct lending fund						
SJC Onshore Direct Lending Fund III, L.P.	3,987,703	4,092,732	461,582	616,080	%	%
NB Private Debt Fund IV, L.P.	5,839,942	-	3,767,027	-	@	@
Limited partnerships - private						
equity fund of funds:						
Ironsides Partnership Fund III, L.P.	4,087,836	4,655,435	981,641	1,082,250	@	@
Ironsides Partnership Fund IV, L.P.	5,107,807	5,703,919	1,989,755	2,037,094	@	@
Ironsides Partnership Fund V, L.P.	3,186,313	2,221,367	821,639	1,543,108	@	@
Ironsides Partnership Fund VI, L.P.	1,335,450	-	2,378,368	3,000,000	@	@
Ironsides Co-investment Fund VI, L.P.	3,174,125	3,088,878	361,168	400,979	@	@
Limited partnerships - private						
equity fund of funds (continued):						
Ironsides Partnership Fund V, DIF.	4,684,965	5,009,270	532,093	407,041	@	@
Mesirow Financial Private Equity						
Partnership Fund VI, L.P.	3,942,182	4,450,761	385,000	420,000	@	@
Mesirow Financial Private Equity						
Partnership Fund VII, L.P.	4,979,721	4,675,834	880,000	1,120,000	@	@
Mesirow Financial Private Equity						
Partnership Fund VIII, L.P.	1,916,857	1,210,755	2,140,000	2,880,000	@	@
PIMCO DISCO Offshore Fund III LP	126,702	892,593	-	4,354,030	@	@
Hedge fund of funds - bank loans:						
Crescent Senior Secured						
Floating Rate Loan Fund (Cayman) L.P.	13,890,377	15,308,995	-	-	Monthly	30 days
Hedge fund of funds - equity:						
ABS Alpha Ltd - Global Equity Portfolio	13,099,701	11,848,575	-	-	Quarterly	45 days
Hedge fund of funds - risk mitigating:						
Peters Thematic SPc Fund (One River)	8,001,583	-	-	-	Weekly	5 days
Kohinoor Cayman	4,002,555	-	-	-	Monthly	30 Days
Total	\$ 270,142,763	\$ 260,679,183	\$ 14,698,273	\$ 17,860,582		

N/A - For these investments, a request for redemption needs to be made before or on the day of the valuation for the redemption to be paid out.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

* - Redemption may be delayed when cash and other liquid assets, less amount already committed for mortgages and reserves for account expenses, are inadequate to meet the request after satisfying all prior requests and funding commitments and expense reserves.

** - Redemption occurs two times a year on March 31 and September 30. Redemptions request must be received during the applicable redemption notice period. For March 31 Redemption date, notices must be received between November 15 and December 31 of the previous year. Redemption requests for the September 30 date must be received between May 15 and June 30 of the same year.

% - These partnerships are closed-end funds that returns capital periodically at the sole discretion of the General Partner. There are no redemptions allowed.

& - Redemptions may be made in the form of cash (or in securities, at the discretion of the Manager) on the next business day that follows any Valuation Date and will be recorded at the net asset value per Unit determined as of the close of business on the immediately preceding Valuation Date.

a - Redemption dates occur two times a year on March 31 and September 30. Redemptions requests must be received during the applicable redemption notice period. For the March 31 redemption date, notices must be received between November 15 and December 31 of the previous year. Redemptions requests for the September 30 date must be received between May 15 and June 30 of the same year.

@ - Investments are private equity vehicles and does not offer redemption rights for limited partners. Any transfer of interests is at the discretion of the general partner.

The AFL-CIO Housing Investment Trust's (the HIT) investment objective is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily mortgage securities. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries. To accomplish its objectives, the HIT focuses its investments in multifamily mortgage securities (including those that directly or indirectly finance new construction or rehabilitation of multifamily housing projects and healthcare facilities) and in mortgage securities backed by multifamily or single-family loans. All on-site construction work financed through the HIT's investments is required to be performed by 100% union labor.

The investment in the pooled separate account - mortgage loans consists of the Separate Account J of the Union Labor Life Insurance Company (the Account) which is used as a funding vehicle for group annuity contracts issued to qualified pension plans. The Account's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market by making loans to borrowers in connection with the acquisition, development or refinancing related to multi-family (rental and for sale), multi-tenanted, single-tenanted and owner-occupied properties, including, but not limited to, office, medical office, anchored retail, industrial, and business-oriented hotels with major chains. The assets allocated to the Account shall primarily consist of mortgage investments collateralized by the first mortgages on real property. Assets may be temporarily held uninvested or invested as deemed appropriate by Union Labor Life.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The JP Morgan IIF ERISA L.P. invests in a broad range of infrastructure and infrastructure-related assets located in member countries of the Organization for Economic Co-Operation and Development (OECD) with a primary focus on the US, Canada, Western Europe, and Australia. The Fund focuses on core and core-plus infrastructure assets but has the flexibility to invest in value added assets as well. Investments may be in the form of direct investments, securities of infrastructure issuers, joint ventures and other infrastructure-related assets (such as debt, indices, synthetics and other interests).

Ullico Infrastructure Tax-Exempt Fund, L.P. (the “Partnership”), a Delaware limited partnership, was organized and commenced operations on April 17, 2012. The Partnership had its first closing on April 17, 2012. The Master Fund makes investments on behalf of the Partnership with both minority and controlling interests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the United States and Canada. Certain investments are made through a U.S. blocker corporation established to reduce the recognition of Unrelated Business Taxable Income (“UBTI”) as defined by IRS Section 512. The Master Fund seeks to achieve risk-adjusted returns with significant annual cash yield and relatively low volatility. There can be no assurance that the Partnership’s or the Master Fund’s investment objectives will be achieved.

The American Core Realty Fund III, LLC has been organized to allow Taft-Hartley pension funds, governmental retirement plans, corporate pension plans and qualified trusts forming part of a pension or profit-sharing plan, endowments, charitable foundations and other taxable and tax-exempt organizations to pool their assets to make investments primarily in core stable institutional quality office, retail, industrial and multi-family residential properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.

The SJC Onshore Direct Lending Fund III, L.P. (the SJC Funds) investment objective are to seek to generate superior contractual risk-adjusted returns by sourcing, structuring, investing, monitoring, and harvesting senior secured first lien revolving and term loans, senior secured second lien term loans, other types of secured hybrid debt instruments, and other types of securities and investments determined by the General Partner, in its sole discretion, to be consistent with the investment objective and strategy of the SJC Funds.

The NB Private Debt Fund IV L.P. is a direct lending fund which seeks to invest in the debt of private equity-backed companies, including uni-tranche loans, second lien loans and mezzanine debt securities of companies in both the primary issuance and secondary market.

The Ironsides Partnership Fund III, L.P. will focus on investing in high quality, small to mid-cap buyout funds principally organized in North America and primarily investing in portfolio companies located in or having a principal place of business in North America. The Manager focuses on small to midcap buyout funds because it believes that these funds have the potential to generate strong risk adjusted returns over the long run.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The Ironsides Partnership Fund IV, L.P., Ironsides Direct Investment Fund V, Ironsides Partnership Fund V, L.P., Ironsides Co-investment Fund VI, L.P. and Ironsides Partnership Fund VI, L.P. are limited partnership private equity funds. The Partnerships were formed for the object and purpose of, and the nature of the business to be conducted and promoted by the Partnership is, engaging in any lawful act or activity for which limited partnerships may be formed under the Act and engaging in any and all activities necessary, advisable, convenient or incidental thereto. Such purpose shall include, without limitation, acquiring, holding and disposing of interests (including securities or other interests evidencing debt, whether by the making of investments or loans or otherwise) in Portfolio Investments, on such terms and conditions as the General Partner may determine, including as a partner of a partnership (whether general or limited), a member of a limited liability company, a stockholder of a corporation, a trustee or beneficiary of a trust, the beneficial owner of any other form of entity and as a lender, within or without the United States of America.

The Mesirow Financial Private Equity Partnership Fund VI, L.P. is a limited partnership private equity fund-of-funds. The private equity limited partnerships utilize a variety of financial instruments in their trading strategies, including, but not limited to, equity and debt securities of both United States and foreign issuers, options and futures, forwards and swap contracts.

The Mesirow Financial Private Equity Partnership Fund VII, L.P. is a limited partnership private equity fund-of-funds. The private equity limited partnerships utilize a variety of financial instruments in their trading strategies, including, but not limited to, equity and debt securities of both United States and foreign issuers, options and futures, forwards and swap contracts.

The Mesirow Financial Private Equity Partnership Fund VIII, L.P. is a limited partnership private equity fund-of-funds. The private equity limited partnerships utilize a variety of financial instruments in their trading strategies, including, but not limited to, equity and debt securities of both United States and foreign issuers, options and futures, forwards and swap contracts.

The Crescent Senior Secured Floating Rate Loan Fund (Cayman), L.P. (the Crescent Fund) is an open - ended Cayman Islands exempted limited partnership registered under the Mutual Funds Law of the Cayman Islands. The Crescent Fund invests substantially all of its assets in the Crescent Senior Secured Floating Rate Loan Fund, LLC (the “Master”). The Master and the Crescent Fund are organized as a masterfeeder structure for the purpose of earning an attractive return through investment in a diversified portfolio consisting primarily of direct or indirect interests in non-investment grade U.S. dollar denominated floating rate loans (“Bank Loans”). Bank Loan investments include term loans, revolvers, participations, unsecured bank loans, second lien loans, debtor-in-process (“DIP”) loans and other Bank Loan type products. The Master may also invest to a limited extent in public high yield, investment grade, foreign, and mezzanine debt, equities, options and warrants.

The objective of the ABS Alpha Ltd - Global Equity Portfolio is to generate global equity market returns while maintaining a moderate level of risk, as measured by the standard deviation of monthly returns. The assets of the Global Equity Portfolio are allocated to investment funds targeting absolute returns through the use of a wide array of investment strategies throughout the global financial markets with an emphasis on developed markets.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The PIMCO DISCO Offshore Fund III LP is a limited partnership private equity fund-of-funds. The private equity limited partnership invests in senior or default-remote structured credit assets with the objective of generating return through a combination of current yield, par accretion and trading gains.

The One River Risk Responders SP is an exempted company incorporated in the Cayman Islands with limited liability and registered as a segregated portfolio company under the Companies Act (as amended) of the Cayman Islands. One River Risk Responders SP will make investments through a leveraged, risk-balanced allocation to three distinct strategies currently employed by other Segregated Portfolios of the Fund.

The Kohinoor Series Cayman Fund is an exempted company incorporated in the Cayman Islands with limited liability and registered as a segregated portfolio company under the Companies Act (as amended) of the Cayman Islands. The investment objective is to make investments through a leveraged, risk-balanced allocation.

NOTE 7. RELATED PARTIES

The Painters & Allied Trades District Council No. 35 Trust Funds (DC 35 Trust Funds) are comprised of four funds providing services and benefits to their members. The four funds are as follows: the Painters & Allied Trades District Council No. 35 Health Benefits Fund (Health Benefits Fund), the Painters & Allied Trades District Council No. 35 Pension Fund (Pension Fund), the Painters & Allied Trades District Council No. 35 Annuity Fund (Annuity Fund), and the Finishing Trades Institute of New England (the FTI). In addition, there are two funds provided for under the labor agreement furnishing services and benefits to employers (the DC 35 Employer Funds). These two funds are the DC 35 Management Industry Betterment Fund and the DC 35 Labor Management Program. Administrative expenses of the DC 35 Trust Funds and the DC 35 Employer Funds are accumulated in an Administrative Account. These expenses are allocated to the affiliated funds monthly based upon a percentage. These percentages were developed based upon personnel interviews, observations, and analysis of time and duties of the Administrative Office Personnel. The percentage allocated to each Fund is as follows:

	<u>2023</u>	<u>2022</u>
Health Benefits Fund	48.50 %	48.50 %
Annuity Fund	16.90	16.90
Pension Fund	32.80	32.80
Finishing Trades Institute of New England	0.80	0.80
DC 35 Management Industry Betterment Fund	0.40	0.40
DC 35 Labor Management Program	<u>0.60</u>	<u>0.60</u>
	<u>100.00 %</u>	<u>100.00 %</u>

For the years ending June 30, 2023 and 2022, the Annuity Fund reimbursed the Administrative Account \$266,350 and \$269,216, respectively.

NOTE 7. RELATED PARTIES (continued)

Additionally, all employer contributions are deposited into a lockbox bank account held under the Administrative Account. On a periodic basis, the employer contributions are remitted to the respective DC 35 Trust Funds and DC 35 Employer Funds.

As of June 30, 2023 and 2022, the Administrative Account owed the Plan \$243,553 and \$221,351, respectively.

Rent is paid to the Painters and Allied Trades District Council 35 Realty Trust (the DC 35 Realty Trust) of which the Trustees are officers of the International Union of Painters and Allied Trades District Council No. 35 (DC 35). For each of the years ending June 30, 2023 and 2022, the Annuity Fund paid rent to the DC 35 Realty Trust totaling \$34,435 and \$31,880, respectively.

Certain Plan investments are shares of mutual funds managed by BMO Financial Group. BMO Financial Group is the custodian, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. These transactions have been denoted as such on the supplemental schedules of assets held at end of year and reportable transactions.

The Plan maintains its cash with East Boston Savings Bank. Transactions with East Boston Savings Bank qualify as party-in-interest transactions.

The above qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

NOTE 8. DIFFERENCES BETWEEN THE FINANCIAL STATEMENTS AND FORM 5500

The following is a reconciliation of net assets available for benefits as per the financial statements to Form 5500 as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 451,881,003	\$ 421,822,584
Deemed distributions	<u>(6,898,651)</u>	<u>(5,658,446)</u>
Net assets available for benefits per Form 5500	<u><u>\$ 444,982,352</u></u>	<u><u>\$ 416,164,138</u></u>

NOTE 8. DIFFERENCES BETWEEN THE FINANCIAL STATEMENTS AND FORM 5500 (continued)

The following is a reconciliation of notes receivable from participants per the accompanying financial statement to Form 5500 as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Notes receivable from participants		
per the financial statements	\$ 14,805,224	\$ 13,463,166
Deemed distributions	<u>(6,898,651)</u>	<u>(5,658,446)</u>
Participant loans from Form 5500	<u>\$ 7,906,573</u>	<u>\$ 7,804,720</u>

NOTE 9. MULTIEMPLOYER DEFINED BENEFIT PENSION PLANS

Employees of the Painters & Allied Trades District Council No. 35 Annuity Plan (the Annuity Fund), the Painters & Allied Trades District Council No. 35 Pension Plan (the Pension Fund), and the Painters & Allied Trades District Council No. 35 Health Benefits Fund (the Health Fund), together referred to as (the Benefit Funds) participate in a multiemployer defined benefit pension plan under the terms of participation agreements that cover its non-collectively bargained employees. The Painters & Allied Trades District Council No. 35 Administrative Account remits the contributions to these multiemployer defined benefit pension plans for the shared employees on behalf of the Benefit Funds. The Benefit Funds reimburse the Administrative Account for their share of the contributions based on a cost allocation study. The risks of participating in this multiemployer defined benefit pension plan are different from single-employer plans in the following aspects:

- a. Assets contributed to the multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers.
- b. If a participating employer stops contributing to the multiemployer defined benefit pension plan, the unfunded obligations of the multiemployer defined benefit pension plan may be borne by the remaining participating employers.
- c. If the Benefit Funds choose to stop participating in any of its multiemployer defined benefit pension plans, the Benefit Funds may be required to pay those multiemployer defined benefit pension plans an allocated amount based on the underfunded status of the multiemployer defined benefit pension plan, referred to as a withdrawal liability.

NOTE 9. MULTIEMPLOYER DEFINED BENEFIT PENSION PLANS (continued)

The Benefit Funds participation in this multiemployer defined benefit pension plan for the annual periods ended June 30, 2023 and 2022 is outlined in the table below. The zone status is based on information that the Benefit Funds received from each multiemployer defined benefit pension plan and is certified by each multiemployer defined benefit pension plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded. A plan in the orange zone is projected to be within the red zone within the five succeeding plan years.

Legal Name of Pension Plans	Pension Plan's Employer Identification Number	Pension Plan's Plan Number	Pension Protection Act Zone Status				Expiration Date of Collective Bargaining Agreement
			Zone Status	Extended Amortization Provisions Used?	Zone Status	Extended Amortization Provisions Used?	
Painters & Allied Trades District Council No.35 Pension Fund	04-6043807	001	Green as of 07/01/23	No	Green as of 07/01/22	No	**

** The employees of the Benefit Funds participate in the Painters & Allied Trades District Council No. 35 Pension Fund through a participation agreement between the Benefit Funds and the Painters & Allied Trades District Council No. 35 Pension Fund. The participation agreement does not have an expiration date.

Legal Name of Pension Plans	Contribution paid by the Annuity Fund directly to the Pension Plans		Contributions to the Pension Plans greater than 5% of total Pension Plan contributions (Plan year ending)		Employer Contribution Rates of the Pension Plans		Number of Employees Covered by Pension Plans for which the Administrative Account contributes	
	6/30/2023	6/30/2022			6/30/2023	6/30/2022	6/30/2023	6/30/2022
Painters & Allied Trades District Council No.35 Pension Fund	\$ -	\$ -	No, Plan year ending 06/30/23.	No, Plan year ending 06/30/22.	\$11.75 per hour worked	\$11.65 per hour worked	10 shared employees	8 shared employees

The Annuity Fund reimbursed the Administrative Account \$26,495 and \$28,159 during the years ended June 30, 2023 and 2022, respectively, for the Annuity Fund's allocated share of the pension contributions for shared employees participating in the Painters & Allied Trades District Council No. 35 Pension Fund.

Legal Name of Pension Plans	Funding Improvement Plan or Rehabilitation Plan Implemented or Pending?	Surcharge paid to Pension Plan by the Benefit Funds?	Minimum contributions required in future by CBA, statutory requirements, or other contractual requirements.	
			No?	If yes, description
Painters & Allied Trades District Council No.35 Pension Fund	N/A, Green Zone	No	No	N/A

NOTE 10. MULTIEMPLOYER PLAN THAT PROVIDES POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

The Benefit Funds contribute to a multiemployer defined benefit health and welfare plan that provides postretirement benefits for its non-collectively bargained employees during the years ended June 30, 2023 and 2022. The Administrative Account remits the contributions to the multiemployer health and welfare plan that provide postretirement benefits for the shared employees on behalf of the Benefit Funds. The Benefit Funds reimburse the Administrative Account for their share of the contributions based on a cost allocation study. Information about the health and welfare plan is below:

Legal Name of Plan providing postretirement benefits other than pension	Contribution paid by Annuity Fund directly to the Plan		Employer contribution rates of the Plan		Number of employees covered by the Plan for which the Administrative Account contributes directly to the Plan	
	6/30/2023	6/30/2022	6/30/2023	6/30/2022	6/30/2023	6/30/2022
Painters & Allied Trades District Council No. 35 Health Benefits Fund*	\$ -	\$ -	\$9.35 per hour	\$8.65 per hour	10 shared employees	8 shared employees

The Annuity Fund reimbursed the Administrative Account \$20,626 and \$20,642 during the years ended June 30, 2023 and 2022, respectively, for the Annuity Fund's allocated share of the Benefit Funds' contributions for shared employees participating in the Painters & Allied Trades District Council No. 35 Health Benefits Fund.

* The Plan provides postretirement health benefits (medical, hospital, surgical, major medical, dental, vision, and prescription drug), disability, death benefits, and accidental death and dismemberment benefits for eligible participants and their spouses, beneficiaries, and covered dependents.

NOTE 11. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through, April 3, 2024, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL No. 35
ANNUITY PLAN**

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Rent	\$ 34,435	\$ 31,880
Conferences and meetings	48,410	35,550
Insurance	25,424	24,680
Dues and subscriptions	514	1,990
Shipping, storage, and bank fees	9,170	17,485
Printing and stationary	5,161	1,832
Depreciation	3,720	5,178
Accounting fees	31,825	31,825
Legal fees	21,572	16,431
Actuary fees	5,745	9,061
Payroll	120,332	116,733
Payroll taxes	9,666	8,924
Employee benefits	71,272	75,457
Employee expenses	475	321
Office supplies and expenses	8,110	7,571
Computer expenses	19,305	18,116
Equipment rental and maintenance	5,271	7,530
Telephone	634	1,117
Professional fees	13,539	12,434
Interest and miscellaneous (income)	<u>(2,627)</u>	<u>(168)</u>
	<u><u>\$ 431,953</u></u>	<u><u>\$ 423,947</u></u>

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL NO. 35
ANNUITY PLAN**

SCHEDULE OF ASSETS HELD AT END OF YEAR

JUNE 30, 2023

Form 5500, Schedule H, Line 4i

EIN: 222489316

Plan No. 001

(a)	(b)	(c)			(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value			Cost	Current Value
		Shares/ Type	Interest Principal	Maturity Rate		
		Common stock:				
	A10 Networks Inc Com	13,570			\$ 191,343	\$ 197,986
	Activision Blizzard Inc Com	3,815			291,301	321,604
	Addus Homecare Corp Com	1,600			94,817	148,320
	Advanced Micro Devices Inc Com	1,748			113,657	199,115
	Alamo Group Inc Com	770			51,943	141,611
	Allegion Pub LTD Co Ord Shs	934			103,946	112,099
	Allstate Corp Com	494			64,013	53,866
	Alphabet Inc Cap Stk Cl A	4,187			358,833	501,184
	AmerisourceBergen Corp Com	1,169			123,306	224,951
	Amgen Inc Com	725			175,709	160,964
	Aon PLC Shs Cl A	280			80,798	96,656
	Applied Matls Inc Com	1,479			82,926	213,775
	Arcosa Inc Com	3,770			194,256	285,653
	Ares Management Corp Cl A Com Stk	748			59,732	72,070
	AutoZone Inc Com	119			128,442	296,710
	Avantor Inc Com	6,945			155,357	142,650
	Avid Bioservices Inc Com	12,245			144,342	171,063
	B Riley Finl Inc Com	4,550			87,750	209,209
	Bar Hbr Bankshares Com	4,305			119,999	106,075
	Barings Bdc Inc Com	21,783			202,337	170,779
	Berkshire Hathaway Inc Del Cl B New	1,691			309,609	576,631
	BlueLinx Hldgs Inc Com New	3,170			106,050	297,283
	Booking Hldgs Inc Com	55			112,405	148,518
	BorgWarner Inc Com	1,396			61,895	68,278
	BP PLC Spon ADR	4,615			184,586	162,863
	Brightview Hldgs Inc Com	16,300			186,417	117,034
	Bristol Myers Squibb Co Com	7,146			503,301	456,987
	Canadian Nat Res LTD Com	3,672			76,248	206,587
	Capital Southwest Com	9,784			150,829	192,940
	Caterpillar Inc Com	340			41,539	83,657
	Cenovus Energy Inc Com	12,521			201,803	212,607
	Centene Corp Del Com	2,667			188,935	179,889
	CenterPoint Energy Inc Com	3,178			62,284	92,639
	Chubb Ltd Com	805			117,976	155,011
	Cigna Group	978			198,292	274,427
	Cisco Sys Inc Com	7,626			340,603	394,569
	Civitas Resources Inc Com New	2,365			151,674	164,060
	Coca-Cola Europacific Partners Plc	2,040			87,604	131,437
	Cognizant Tech Solutions Crp Com	1,920			141,774	125,338
	Columbus McKinnon Corp	3,465			124,405	140,852
	ConocoPhillips Com	1,950			115,000	202,039
	Corveta Inc Com	1,563			95,412	89,560
	Crh Plc Adr	2,691			103,624	149,969
	Csw Industrials Inc Com	1,250			52,547	207,737
	CVS Health Corporation	3,070			265,127	212,229

(a)	(b)	(c)			(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value			Cost	Current Value
		Shares/ Type	Interest Principal	Maturity Rate Date		
		Common stock (continued):				
	Deere & Co Com	434			\$ 74,481	\$ 175,852
	Dell Technologies Inc Cl C	2,821			126,357	152,644
	Digi Intl Inc Com	5,000			56,835	196,950
	Discover Finl Svcs Com	794			81,207	92,779
	Discover Inc Com Ser A	5,574			69,684	69,898
	Dogco Inc Com	19,200			140,474	179,904
	Dollar Gen Corp New Com	292			47,700	49,576
	Douglas Dynamics Inc Com	3,250			65,257	97,110
	Dover Corp Com	541			43,248	79,879
	Dupont De Nemours Inc Com	2,496			184,718	178,314
	Eaton Corp Plc Shs	879			71,124	176,767
	Enstar Group Ltd Shs	525			74,994	128,226
	Etsy Inc Com	910			10,957	76,995
	Firstenergy Corp Com	3,977			157,121	154,626
	Fleetcor Technologies Inc Com	732			176,542	183,791
	Fortive Corp Com	2,298			146,835	171,821
	Franklin Covey Co Com	4,700			105,714	205,296
	Gallagher Arthur J & Co Com	655			121,962	143,818
	General Dynamics Corp Com	944			172,653	203,102
	Gentherm Inc Com	1,805			62,903	102,000
	Global Pmts Inc Com	1,252			163,604	123,347
	Global Ship Lease Inc New Com Cl A	11,400			150,185	221,160
	Goldman Sachs Group Inc Com	603			162,990	194,492
	Green Brick Partners Inc Com	5,295			51,368	300,756
	Hackett Group Inc Com	5,100			63,165	113,985
	Halliburton Co Com	6,217			220,723	205,099
	HealthStream Inc Com	7,900			193,158	194,024
	Heritage Crystal Clean Inc Com	5,510			152,888	208,223
	Hillman Solutions Corp Com Cl A	17,000			132,600	153,170
	Howmet Aerospace Inc Com	4,154			87,796	205,872
	Icon Plc Shs	820			176,006	205,164
	Intercontinental Exchange, Inc. Com	1,185			120,622	134,000
	Johnson & Johnson Com	2,611			377,049	432,173
	JPMorgan Chase & Co Com	4,138			462,338	601,831
	Kennedy Wilson Hldgs Inc Com	6,740			108,821	110,064
	Kenvue Inc Com	586			13,469	15,482
	Keurig Dr Pepper Inc Com	8,117			289,849	253,819
	Kroger Co Com	1,724			78,806	81,028
	Lam Resh Corp Com	178			52,097	114,429
	Leidos Hldgs Inc Com	1,441			133,429	127,500
	Lkq Corp Com	2,565			90,772	149,462
	Madden Steven Ltd Com	2,200			43,537	71,918
	Malibu Boats Inc Com Cl A	2,000			51,176	117,320
	Marathon Pete Corp Com	2,107			124,440	245,676
	Masco Corp Com	1,791			94,088	102,767
	McKesson Corp Com	319			77,117	136,312
	Microchip Technology Inc Com	2,271			156,647	203,459
	Micron Technology Inc Com	2,757			153,489	173,994
	Mohawk Inds Inc Com	959			121,261	98,930
	Nxp Semiconductors N V Com	327			30,154	66,930
	Oaktree Specialty Lending Corp Com	9,243			146,977	179,592
	Olin Corp Com Par	1,307			72,556	67,167
	Omnicom Group Inc Com	1,438			130,965	136,826
	Otis Worldwide Corp Com	1,170			79,375	104,142
	Par Pacific Holdings, Inc.	10,700			160,135	284,727
	Peabody Energy Corp New Com	3,297			89,362	71,413
	Phillip Morris Intl Inc Com	1,998			191,930	195,045
	Pioneer Nat Res Co Com	606			66,406	125,551

(a)	(b)	(c)				(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Principal	Interest Rate	Maturity Date		
		<u>Common stock (continued):</u>					
	Progressive Corp OH Com		583			\$ 77,735	\$ 77,172
	Qualcomm Inc Com		1,192			166,592	141,896
	Radnet Inc Com		12,450			205,489	406,119
	Sanofi Sponsored Adr		5,689			280,642	306,637
	Schlumberger LTD Com		4,658			101,512	228,801
	Select Water Solutions Inc CI A Com		22,000			166,022	178,200
	Semler Scientific Inc Com		1,260			107,645	33,062
	Sony Corp Amern Sh New		1,520			134,016	136,861
	Sprouts Fmrs Mkt Inc Com		6,800			173,290	249,764
	Ss&c Technologies Hldgs Inc Com		2,123			121,930	128,654
	Stonex Group Inc Com		4,100			128,094	340,628
	T Mobile US Inc Com		1,179			137,997	163,763
	Take Two Interactive Software Com		333			46,503	49,004
	TechTarget Inc Com		2,460			23,529	76,580
	Teck Resources Limited		1,646			70,880	69,296
	Topgolf Callaway Brands Corp		14,760			195,773	292,986
	Ulta Beauty, Inc		106			47,460	49,883
	United Rentals Inc Com		500			111,071	222,685
	UnitedHealth Group Inc Com		567			197,237	272,523
	US Foods Hldg Corp Com		4,312			158,006	189,728
	Verra Mobility Corp Com		9,300			151,090	183,396
	Wabtec Corp Com		1,238			105,931	135,771
	Walmart Inc.		1,771			248,656	278,366
	Wells Fargo & Co New Com		8,202			369,515	350,061
	Wesco Intl. Inc Com		529			70,475	94,723
			Total common stock			<u>17,463,952</u>	<u>22,872,237</u>
			<u>Mutual fund - international equity:</u>				
	DFA Emerging Markets Value Portfolio		127,260			<u>3,588,809</u>	<u>3,616,718</u>
			<u>United States Government and Government Agency obligations:</u>				
	United States Treasury	Note	65,000	4.250 %	12/31/24	64,995	64,102
	United States Treasury	Note	5,000	4.125	01/31/25	5,002	4,922
	United States Treasury	Note	2,590,000	3.875	04/30/25	2,560,311	2,539,832
	United States Treasury	Note	595,000	2.750	05/15/25	595,186	571,622
	United States Treasury	Note	535,000	0.250	10/31/25	482,867	482,966
	United States Treasury	Note	925,000	0.375	12/31/25	917,159	833,971
	United States Treasury	Note	1,320,000	3.875	01/15/26	1,311,004	1,295,567
	United States Treasury	Note	165,000	2.250	03/31/26	163,605	155,295
	United States Treasury	Note	2,165,000	3.750	04/15/26	2,161,481	2,119,254
	United States Treasury	Note	475,000	3.625	05/15/26	469,935	463,481
	United States Treasury	Note	405,000	0.500	04/30/27	405,301	351,094
	United States Treasury	Note	285,000	3.250	06/30/27	292,370	274,147
	United States Treasury	Note	1,475,000	3.500	01/31/28	1,457,021	1,432,549
	United States Treasury	Note	900,000	3.500	01/31/28	884,637	874,098
	United States Treasury	Note	310,000	4.000	02/29/28	315,505	307,768
	United States Treasury	Note	175,000	1.250	03/31/28	175,198	153,197
	United States Treasury	Note	375,000	1.375	10/31/28	372,246	326,348
	United States Treasury	Note	165,000	1.375	12/31/28	161,049	143,157
	United States Treasury	Note	295,000	1.750	01/31/29	294,033	260,839
	United States Treasury	Note	300,000	2.875	08/15/28	295,044	282,669
	United States Treasury	Note	200,000	3.125	11/15/28	206,389	190,572
	United States Treasury	Note	710,000	1.875	02/28/29	713,300	631,545
	United States Treasury	Note	480,000	2.375	03/31/29	463,650	438,322
	United States Treasury	Note	60,000	2.375	05/15/29	61,022	54,719
	United States Treasury	Note	62,000	2.625	07/31/29	59,428	57,287
	United States Treasury	Note	73,000	4.000	10/31/29	72,182	72,826

(a)	(b)	(c)				(d)	(e)	
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value	
		Shares/ Type	Interest Principal	Rate	Maturity Date			
		<u>United States Government and Government Agency obligations (continued):</u>						
	United States Treasury	Note	1,360,000	3.500 %	01/31/30	\$ 1,334,491	\$ 1,320,002	
	United States Treasury	Note	420,000	1.625	05/15/31	427,505	357,034	
	United States Treasury	Note	525,000	1.250	08/15/31	521,944	430,983	
	United States Treasury	Note	525,000	1.375	11/15/31	481,277	433,036	
	United States Treasury	Note	2,130,000	1.875	02/15/32	1,961,460	1,824,941	
	United States Treasury	Note	610,000	2.875	05/15/32	616,091	565,696	
	United States Treasury	Bond	300,000	5.000	05/15/37	415,781	340,038	
	United States Treasury	Bond	120,000	3.500	02/15/39	133,280	115,094	
	United States Treasury	Bond	310,000	2.500	02/15/45	278,346	240,173	
	United States Treasury	Bond	910,000	2.750	08/15/47	889,293	732,568	
	United States Treasury	Bond	380,000	2.750	11/15/47	354,082	305,930	
	United States Treasury	Bond	65,000	3.125	05/15/48	63,193	56,115	
	United States Treasury	Bond	710,000	3.000	08/15/48	692,214	599,467	
	United States Treasury	Bond	375,000	3.000	02/15/49	401,475	317,381	
	United States Treasury	Bond	280,000	1.250	05/15/50	203,889	157,606	
	United States Treasury	Bond	500,000	1.125	08/15/40	487,228	321,895	
	United States Treasury	Bond	65,000	1.375	11/15/40	56,636	43,540	
	United States Treasury	Bond	50,000	2.375	02/15/42	43,555	38,951	
	United States Treasury	Bond	540,000	4.000	11/15/52	549,923	554,850	
	United States Treasury	Bond	110,000	3.625	02/15/53	106,238	105,600	
		Total United States Government and Government Agency obligations					24,977,821	23,243,049
		<u>Corporate obligations:</u>						
	Agl Clo Ser 2020 5r Cl CR	Note	450,000	Fltg	07/20/34	450,000	429,272	
	Agl Clo Ser 2021 13 Cl A 1	Note	570,000	Fltg	10/20/34	570,000	558,333	
	Agl Clo Ser 2021 13 Cl C	Note	540,000	Fltg	10/20/34	540,000	483,040	
	AIG Global Fdg Sr Secd Med 20231 144a	Note	580,000	5.750	07/02/26	578,606	578,225	
	Allstate Corp Sr NT	Note	110,000	5.250	03/30/33	110,385	109,676	
	Ally Finl Inc Sr Glbl NT	Note	45,000	1.450	10/02/23	44,718	44,396	
	Ally Finl Inc Sr Glbl NT	Note	390,000	3.875	05/21/24	404,714	380,913	
	Altria Group Inc	Note	115,000	5.800	02/14/39	125,196	112,565	
	Amcr Cr Accept Recv Tr Ser 2020 1 Cl E	Note	265,000	3.320	03/13/26	274,658	259,969	
	American CR Accep Recv Tr Ser 2021 4 Cl I	Note	150,000	1.820	02/14/28	135,750	146,400	
	American CR Accep Tr Ser 2021 3 Cl D	Note	500,000	1.340	11/15/27	462,695	467,699	
	American CR Accep Tr Ser 2022 2 Cl D	Note	370,000	4.850	06/13/28	365,767	353,536	
	American CR Acpt Rec Tr Ser 2022 3 Cl C	Note	900,000	4.860	10/13/28	887,977	880,475	
	American CR Acpt Rec Tr Ser 2022 3 Cl D	Note	485,000	5.830	10/13/28	485,632	472,167	
	American CR Acpt Rec Tr Ser 2023 1 Cl D	Note	740,000	7.110	04/12/29	740,524	730,102	
	American CR Acpt Rec Tr Ser 2023 2 Cl D	Note	1,270,000	6.470	08/13/29	1,269,878	1,255,854	
	American Tower Corp Sr Glbl NT	Note	115,000	2.950	01/15/51	71,197	72,519	
	AmeriCredit Auto Rec Tr Ser 2019 3	Note	130,000	2.580	09/18/25	132,397	126,638	
	Amgen Inc Sr Glbl Nt	Note	20,000	2.450	02/21/30	19,993	17,146	
	Amgen Inc Sr Nt	Note	35,000	2.300	02/25/31	34,875	29,086	
	Amgen Inc Sr Nt	Note	80,000	3.375	02/21/50	79,970	58,612	
	Anheuser Busch InBev Worldwide	Note	110,000	5.450	01/23/39	130,282	113,822	
	Arrow Electrs Inc Sr Nt	Note	114,000	3.250	09/08/24	114,107	110,000	
	AT&T Inc Nt	Note	185,000	4.350	06/15/45	200,299	155,034	
	Athene Global Funding Fr	Note	220,000	1.450	01/08/26	193,151	192,958	
	Athene Global Funding Sr Glbl 144a	Note	775,000	2.950	11/12/26	695,400	686,828	
	Aviation Cap Group Llc	Note	150,000	4.125	08/01/25	148,026	140,112	
	Bamll Re Remic Tr Ser 2014 Frr5	Note	365,000	Fltg	01/29/47	329,798	346,389	
	Bank Amer Corp Fr	Note	295,000	Var	07/22/26	293,843	289,973	
	Bank Amer Corp Sr N	Note	110,000	Var	06/19/41	105,714	77,235	
	Bank Amer Corp Sr Nt	Note	105,000	Var	04/24/28	105,897	98,412	
	Bank Ser 2023 BNK45 Cl C	Note	40,000	Fltg	02/17/56	38,286	34,377	
	Bat Cap Corp Sr Nt	Note	20,000	4.700	04/02/27	20,000	19,364	

(a)	(b)	(c)				(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Interest Principal	Maturity Rate	Date		
		Corporate obligations (continued):					
	Bat Cap Corp Sr Nt	Note	10,000	4.906 %	04/02/30	\$ 10,000	\$ 9,453
	Bat Capital Corp Sr NT	Note	100,000	2.726	03/25/31	103,630	79,648
	Bayer Us Fin II LLC Sr Gbl 144A	Note	135,000	5.500	08/15/25	144,370	132,314
	Bb&t Brh Bkg & Tr Co Global Bk Sub	Note	175,000	2.636	09/17/29	169,930	161,543
	Bbcms Tr Ser 2017 C1 CI D	Note	350,000	Fltg	02/17/50	317,365	232,164
	Bbcms Tr Ser 2018 Tall CI A	Note	310,000	Fltg	03/16/37	291,691	279,170
	Bbcms Tr Ser 2019 C4 CI C	Note	90,000	3.469	08/16/52	72,334	63,061
	Bbcms Tr Ser 2023 C19 CI C	Note	50,000	Fltg	04/17/56	45,622	45,013
	Beechwood Pk Clo Ltd Ser 2019 1R CI	Note	700,000	Fltg	01/17/35	700,000	650,869
	Belrose Fdg Tr Pfd Tr 144a	Note	130,000	2.330	08/15/30	130,181	99,570
	Benchmark Mortgage Tr Ser 2019 B10 CI C	Note	80,000	3.750	03/17/62	64,731	56,890
	Benchmark Mortgage Tr Ser 2019 B10 CI E	Note	75,000	3.000	03/17/62	62,531	39,320
	Benchmark Mortgage Tr Ser 2022 B35 CI C	Note	40,000	Fltg	05/17/55	32,869	29,036
	Benchmark Mortgage Tr Ser 2022 B35 CI D	Note	230,000	Fltg	05/17/55	153,311	112,229
	Bgc Partners Inc Cr Sen Sr Gbl	Note	620,000	Var	07/24/23	638,650	619,591
	Bgc Partners Inc Sr 144a NT	Note	175,000	8.000	05/25/28	175,000	169,073
	Black Hills Corp Sr Nt	Note	175,000	1.037	08/23/24	171,004	165,309
	Blackstone Private Credit Fund Sr	Note	720,000	1.750	09/15/24	707,576	675,626
	Blackstone Private Credit Fund Sr	Note	145,000	2.625	12/15/26	143,858	123,366
	Blackstone Secd Lending Fd Sr Gbl	Note	610,000	3.650	07/14/23	610,856	609,323
	Bmd Ser 2019 Frr1 CI 5A1	Note	170,000	3.499	04/25/29	145,629	170,000
	Bmd Ser 2019 FRR1 CI 6A5	Note	120,000	3.497	05/25/52	113,179	120,000
	BMO Mtg Tr Ser 2023 C4 CI C	Note	70,000	Fltg	02/17/56	63,847	59,135
	BMO Mtg Tr Ser 2023 C5 CI C	Note	50,000	Fltg	06/16/56	47,181	47,231
	Boardwalk Pipelines Lp Sr Gbl Nt	Note	150,000	4.450	07/15/27	149,802	143,109
	Boeing Co	Note	165,000	3.850	11/01/48	146,205	121,650
	Boeing Co CR Sen Sr NT	Note	537,000	Var	02/04/26	520,974	492,864
	BP Cap Mkts Amer Inc Sr NT	Note	135,000	3.060	06/17/41	128,835	102,226
	Bpr Tr Ser 2022 Oana CI D	Note	210,000	Fltg	04/15/37	209,473	204,226
	Broadcom Inc Sr Gbl NT	Note	31,000	4.110	09/15/28	28,956	29,288
	Broadcom Inc Sr Gbl NT	Note	30,000	4.150	11/15/30	29,967	27,602
	Cameron Lng LLC Sr Sec 144A Nt	Note	95,000	3.402	01/15/39	96,301	78,386
	Capital One Finl Corp Sr Nt	Note	575,000	Var	05/09/25	575,000	560,119
	Capital One Finl Corp Sr Nt	Note	190,000	Var	03/03/26	190,000	177,416
	Capital One Finl Corp Sr Nt	Note	80,000	Var	05/10/33	80,000	74,906
	Capital One Finl Corp Sr Nt	Note	75,000	Var	06/08/34	75,000	74,463
	Carvana Auto Rec Tr Ser 2019 2 CI D	Note	15,806	3.280	01/15/25	15,807	15,787
	Carvana Auto Recb Tr Ser 2021 N1 CI	Note	113,918	1.500	01/10/28	113,900	107,406
	Cbam Ltd Ser 2019 11R CI C	Note	140,000	Var	01/22/35	140,000	133,060
	Centerpoint Energy Houston Ele 1m	Note	90,000	Var	04/01/51	84,637	67,144
	CenterPoint Energy Res Corp Sr NT	Note	85,000	1.750	10/01/30	79,686	68,150
	Cf Hippolyta Issuer LLC Ser 2021 A 1	Note	131,943	1.530	03/15/61	131,539	114,310
	Cf Hippolyta Issuer LLC Ser 2021 B 1	Note	235,612	1.980	03/15/61	235,603	199,374
	Cf Hippolyta Issuer Ser 2020 1 CI A	Note	87,753	1.990	07/15/60	87,712	73,294
	Cf Hippolyta Issuer Ser 2020 1 CI B	Note	562,157	2.280	07/15/60	568,528	502,078
	Cfcrc Coml Mtg Tr Ser 2016 C6 CI D	Note	231,000	Var	11/15/49	211,105	156,357
	Chnge Mtg Tr Ser 2022 2 CI A 1	Note	416,368	Var	03/25/67	416,365	384,102
	Citgrp Coml Mtg Tr Ser 2013 Gc17	Note	320,000	Var	11/13/46	303,200	298,277
	Citigroup Coml Mtg Ser 2014 Gc21 CI	Note	280,000	Var	05/10/47	271,095	186,203
	Citigroup Coml Mtg Ser 2022 Gc48 CI	Note	230,000	Var	05/15/54	214,375	175,056
	Citigroup Inc Sr Nt	Note	100,000	Var	01/29/31	100,059	84,649
	Citigroup Inc Sub Nt	Note	105,000	4.450	09/29/27	115,608	100,257
	Comcast Corp New Sr Nt	Note	55,000	3.450	02/01/50	54,817	41,858
	Comcast Corp New Sr Nt	Note	15,000	2.800	01/15/51	14,887	9,929
	Comm Mtg Tr Ser 2014 Ccre20 CI C	Note	340,000	Var	11/13/47	344,742	298,078
	Comm Mtg Tr Ser 2014 UBS2 CI C	Note	200,000	Var	03/12/47	202,750	186,127
	Comm Mtg Tr Ser 2020 Cbm CI D	Note	70,000	Var	02/12/37	61,652	63,623
	Commonbond St Ln Tr Ser 2018 B Gs	Note	63,403	Var	09/25/45	63,381	58,967

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	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Principal	Interest Rate	Maturity Date		
		Corporate obligations (continued):					
	Commonbond Student Ln Tr 2018-A-GS	Note	15,784	3.580 %	02/25/44	\$ 15,777	\$ 14,297
	Commonwealth Edison Co 1m Gbl 124	Note	35,000	4.000	03/01/48	38,896	29,246
	Corebridge Finl Inc Sr 144A	Note	305,000	3.500	04/04/25	301,950	290,567
	Corebridge Finl Inc Sr Gbl	Note	35,000	3.900	04/05/32	34,948	30,411
	Corporate Office Pptys L P Sr Gbl	Note	65,000	2.750	04/15/31	64,055	49,390
	Cps At Rec Tr Ser 2022 D CI D	Note	650,000	8.730	01/16/29	681,688	678,848
	Cps Auto Recv Tr 2023-A	Note	1,300,000	6.440	04/16/29	1,300,991	1,282,786
	Cps Auto Recv Tr Ser 2021 D CI D	Note	150,000	2.310	10/15/27	140,320	138,681
	Cps Auto Recv Tr Ser 2023 B CI D	Note	920,000	6.340	07/16/29	917,544	906,959
	Credit Accp Auto Ln TR Ser 2020 3 CI C	Note	80,000	2.280	02/15/30	79,994	76,993
	Csail Coml Mtg Tr Ser 2019 C16 CI C	Note	175,000	Var	06/17/52	137,855	137,474
	Csmc 2021-NQM2 Trmtg Backed NT	Note	160,000	2.282	02/25/66	159,997	95,696
	Csmc 2021-NQM3 Trmtg Backed NT	Note	150,000	2.317	04/25/66	149,996	89,214
	Csmc Tr 2014-Usa Coml Mtg Pass Thru	Note	150,000	3.953	09/15/37	152,648	129,300
	Csmc Tr Ser 2014 Usa CI C	Note	360,000	4.335	09/17/37	348,272	276,326
	CVS Health Corp Sr Nt	Note	170,000	5.050	03/25/48	173,589	156,696
	Diamondback Energy Inc Sr Gbl NT	Note	140,000	6.250	03/15/53	144,639	141,618
	Drive Auto Recv Tr Ser 2021 2 CI D	Note	585,000	1.390	03/15/29	546,251	546,090
	Driven Brands Fdg Llc 2019-1 Sr	Note	244,163	4.641	04/20/49	260,348	229,285
	Driven Brands Fdg Llc Sr Secd Nt Ser	Note	579,500	4.739	04/20/48	609,146	553,630
	Driven Brands Fund Llc Ser 2020 1 CI	Note	350,100	3.786	07/20/50	365,584	309,862
	Dte Elec Co 1m Gbl B Bd	Note	145,000	5.400	04/01/53	145,761	149,647
	Duke Energy Carolinas LLC 1st Mtg	Note	145,000	5.400	01/15/54	146,319	147,732
	Enable Midstream Partners Lp Sr Nt	Note	190,000	4.400	03/15/27	191,403	181,665
	Energy Transfer Operating Lp Sr Nt	Note	125,000	2.900	05/15/25	130,758	118,435
	Exeter Auto Rec TR Ser 2020 1 CI E	Note	120,000	3.740	01/15/27	117,403	115,220
	Exeter Auto Rec TR Ser 2021 1 CI D	Note	1,250,000	1.080	11/16/26	1,171,875	1,188,191
	Exeter Auto Rec TR Ser 2022 2 CI D	Note	810,000	4.560	07/17/28	786,428	771,019
	Exeter Auto Rec TR Ser 2022 3 CI D	Note	570,000	6.760	09/15/28	553,832	568,443
	Exeter Auto Rec TR Ser 2022 4 CI D	Note	140,000	5.980	12/15/28	139,960	137,351
	Exeter Auto Rec TR Ser 2022 5 CI D	Note	1,480,000	7.240	02/15/29	1,496,909	1,499,713
	Exeter Auto Rec TR Ser 2022 6 CI D	Note	1,415,000	8.030	04/16/29	1,459,154	1,458,514
	Exeter Auto Rec TR Ser 2023 2 CI D	Note	2,170,000	6.920	08/15/29	2,174,718	2,130,510
	Exeter Auto Rec TR Ser 2023 3 CI D	Note	840,000	7.000	04/16/29	839,971	837,539
	Exeter Auto Recv Tr Ser 2020 3 CI E	Note	335,000	3.440	08/17/26	326,376	321,594
	Exeter Auto Recv Tr Ser 2021 1 CI E	Note	650,000	2.210	02/15/28	604,297	590,869
	Exeter Auto Recv Tr Ser 2021 2 CI D	Note	385,000	1.400	04/15/27	358,170	356,841
	Exeter Auto Recv Tr Ser 2021 3 CI D	Note	345,000	1.550	06/15/27	313,907	316,286
	Exxon Mobil Corp Sr NT	Note	55,000	3.452	04/15/51	43,051	42,734
	Fin Amer Str Tr Ser 2021 S1 CI A2	Note	357,806	1.750	07/25/51	339,291	334,541
	Fin Amer Str Tr Ser 2021 S2 CI A2	Note	142,600	1.750	09/25/51	139,158	133,112
	Finance Of Amer Structured Secs Tr 2022-S	Note	200,866	3.000	01/25/57	179,440	180,629
	Finance Of Amr Std Ser 2021 Jr1 CI A2	Note	325,265	Var	04/25/71	314,617	301,567
	Five Mtg Tr Ser 2023 V1 CI C	Note	500,000	Var	02/11/56	490,341	456,073
	Flagship CR At Tr Ser 2022 1 CI D	Note	250,000	2.910	03/15/28	229,902	230,007
	Flagship CR At Tr Ser 2022 2 CI D	Note	300,000	5.800	04/17/28	280,125	288,806
	Ford Cr Auto Own Ser 2021 Rev1 CI D	Note	115,000	2.310	10/15/33	114,985	100,556
	Foundation Fin Tr Ser 2019 1 CI B	Note	130,000	4.220	11/15/34	129,943	123,972
	Fremf Mtg Tr Ser 2015 K50 CI C	Note	166,000	Var	10/25/48	178,508	157,316
	Fremf Mtg Tr Ser 2016 K54 CI C	Note	280,000	Var	04/25/48	303,537	265,570
	Fremf Mtg Tr Ser 2016 K58 CI C	Note	420,000	Var	09/25/49	440,119	391,809
	Fremf Mtg Tr Ser 2017 K65 CI C	Note	375,000	Var	07/25/50	347,871	349,118
	Fremf Mtg Tr Ser 2017 K70 CI C	Note	500,000	Var	12/25/49	461,016	457,795
	Fremf Mtg Tr Ser 2018 K733 CI C	Note	200,000	Var	09/25/51	205,281	189,745
	Fremf Mtg Tr Ser 2018 K74 CI C	Note	175,000	Var	02/25/51	182,602	161,359
	Fremf Mtg Tr Ser 2018 K75 CI C	Note	120,000	Var	04/25/51	127,341	110,403
	Fremf Mtg Tr Ser 2019 K736 CI C	Note	340,000	Var	09/25/52	355,511	315,484
	Fremf Mtg Tr Ser 2020 K737 CI C	Note	50,000	Var	01/25/53	49,445	45,491

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	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Principal	Interest Rate	Maturity Date		
		Corporate obligations (continued):					
	GAM RE REMIC Trust Ser 2021 FRR2	Note	350,000	Var %	12/27/47	\$ 308,014	\$ 350,000
	General Mtrs Finl Co Inc Sr Glbl	Note	85,000	3.800	04/07/25	84,983	81,966
	Glencore Fdg Llc Glbl 144A Nt	Note	15,000	1.625	09/01/25	14,925	13,769
	Gls At Rec Iss Tr D Ser 2023 1 CI D	Note	100,000	7.010	01/16/29	99,980	100,567
	Gls At Rec Iss Tr Ser 2022 2 CI D	Note	385,000	6.150	04/15/28	387,045	379,739
	Gls At Rec Iss Tr Ser 2023 2 CI D	Note	700,000	6.310	03/15/29	699,813	686,907
	Gls Auto Rec Tr Ser 2021 1 CI D	Note	250,000	1.680	01/15/27	238,691	235,556
	Gls Auto Rec Tr Ser 2021 2 CI D	Note	750,000	1.420	04/15/27	693,281	695,765
	Gls Auto Rec Tr Ser 2021 4 CI D	Note	215,000	2.480	10/15/27	187,588	197,764
	Gls Auto Rec Tr Ser 2022 1 CI D	Note	1,025,000	3.970	01/18/28	975,267	967,696
	Gls Auto Recv Issuer Tr Ser 2022 3 CI D	Note	550,000	6.420	06/15/28	546,455	544,986
	Goldman Sachs Group	Note	155,000	Var	10/31/38	147,691	131,263
	Goldman Sachs Group Inc Sr Glbl Nt	Note	97,000	3.850	01/26/27	98,530	92,221
	Goldtree Ln Mgt Us Clo Ser 2017 2 Cl C	Note	250,000	Var	11/29/30	250,200	246,013
	Graphic Packaging Intl Inc Sr Sec	Note	70,000	0.821	04/15/24	70,000	67,165
	Gs Mtg Secs Tr Ser 2014 Gc22	Note	530,000	Var	06/12/47	541,558	420,516
	Gs Mtg Secs Tr Ser 2014 Gc22 Cl D	Note	455,000	Var	06/12/47	403,998	340,628
	Gs Mtg Secs Tr Ser 2017 Gs8 Cl D	Note	135,000	2.700	11/11/50	95,850	89,201
	Harley Marine Fing Llc Ser 2018 1	Note	151,555	5.682	05/15/43	151,731	151,498
	Hertz Vehicle Ser 2021 1 Cl C	Note	315,000	2.050	12/25/25	316,246	292,842
	Hyundai Cap Amer Fr	Note	165,000	5.650	06/26/26	164,591	163,969
	Intercontinental Exchange Inc Sr Nt	Note	135,000	2.650	09/15/40	128,722	96,061
	Jp Morgan Chase Bank Na Nt	Note	65,000	Var	05/13/31	65,177	55,734
	Jp Morgan Chase Cmbs Ser 2012 Lc9	Note	99,427	Var	12/17/47	102,181	92,965
	Jpmmb Coml Mtg Sec Tr Ser 2014 C26	Note	365,000	Var	01/17/48	330,789	274,563
	Jpmmb Coml Mtg Sec Tr Ser 2015 C28	Note	1,215,000	Var	10/19/48	1,192,115	1,025,954
	Jpmmb Coml Mtg Sec Tr Ser 2015 C29	Note	360,000	Var	05/15/48	355,120	318,800
	Jpmcc Re Remic Tr Ser 2015 Frr2 K36	Note	180,000	Var	12/28/46	158,006	175,604
	Jpmcc Re Remic Tr Ser 2015 Frr2 K39	Note	220,000	Var	08/28/47	198,275	203,804
	Jpmdb Coml Mtg Sec Tr Ser 2016 C2 Cl	Note	270,000	3.483	06/17/49	256,416	243,819
	Jpmorgan Chase & Co Sr Nt	Note	125,000	3.328	04/22/52	107,434	91,106
	Keybank National Association Fr	Note	210,000	4.700	01/26/26	190,050	195,506
	Keybank National Association Sr NT	Note	385,000	4.150	08/08/25	355,621	355,779
	Kinder Morgan Inc Del Sr Glbl	Note	15,000	4.800	02/01/33	14,991	14,147
	Kkr Clo Ltd Ser 2022 41 Cl C	Note	460,000	Var	04/16/35	460,000	431,716
	Lowes Cos Inc NT	Note	100,000	5.750	07/01/53	101,196	101,896
	Luxe Trust Ser 2021 Trip Cl E	Note	690,000	Var	10/15/38	677,333	662,919
	Lyb International Fin Iii Llc Sr	Note	100,000	3.375	10/01/40	95,230	73,475
	Mileage Plus Mileage Sr Sec Glbl	Note	1,276,000	6.500	06/20/27	1,345,931	1,279,190
	Morgan Stanley Cap Ser 2019 H7 Cl C	Note	100,000	Var	07/17/52	81,555	77,306
	Morgan Stanley Fr	Note	60,000	Var	04/22/42	60,000	45,498
	Morgan Stanley Fr	Note	630,000	Var	04/17/25	630,000	617,482
	Morgan Stanley Fr	Note	140,000	3.950	04/23/27	147,857	132,556
	Mplx Lp	Note	120,000	5.500	02/15/49	124,805	108,744
	Ms Bofa MI Trust Ser 2016 C31 Cl A S	Note	190,000	3.527	11/18/49	178,570	167,942
	Mtn Coml Mtg Tr Ser 2022 Lpfl Cl C	Note	235,000	Var	03/15/39	233,825	228,558
	Mvw Own Tr Ser 2021 1Wa Cl C	Note	127,463	1.940	01/22/41	127,450	114,392
	Neuberger Berman Ln Ser 2022 48 Cl C	Note	350,000	Var	04/25/36	350,000	335,705
	New Economy Assets Phase 1	Note	250,000	2.410	10/20/61	248,442	208,184
	NRG Energy Inc Sr SEC 144a NT	Note	150,000	7.000	03/15/33	151,322	151,243
	Nw Re-Remic Tr 2021-Frr1	Note	135,000	2.820	12/18/51	127,921	127,921
	Nyc Coml Mtg Ln Tr Ser 2021 909 Cl D	Note	300,000	Var	04/10/43	270,509	187,124
	Oak St Inv Gd Nt Ls Fd Ser 2021 1 Cl	Note	80,000	2.800	01/20/51	80,281	71,748
	Oaktree Specialty Lending Corp Sr Nt	Note	375,000	3.500	02/25/25	394,024	354,968
	Obx Tr Ser 2022 Nqm1 Cl M 1	Note	50,000	Var	11/25/61	49,999	33,018
	Obx Trust Ser 2021 Nqm4 Cl M 1	Note	100,000	3.248	10/25/61	99,152	62,019
	Octagon Inv Ptn Xxii Ser 2014 22R2	Note	250,000	Var	01/22/30	250,156	240,139
	Octagon Inv Rec Tr Ser 2022 2 Cl D	Note	360,000	7.700	02/20/30	363,375	359,622

(a)	(b)	(c)				(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Interest Principal	Rate	Maturity Date		
		Corporate obligations (continued):					
	Octagon Invt Partners Ser 2016 26r CI C	Note	175,000	Var	% 07/15/30	\$ 174,125	\$ 166,985
	Octane Recv Tr Ser 2023 1 CI C	Note	65,000	6.370	09/20/29	64,983	63,939
	Octane Recv Tr Ser 2023-2 1 CI D	Note	770,000	7.380	06/20/31	767,779	758,149
	Octane Recv Tr Ser 2023-2 CI C	Note	310,000	6.240	06/20/31	309,790	305,897
	Onemain Finl Issua Tr Ser 2023 1 CI A	Note	150,000	5.500	06/14/38	149,954	147,246
	Oportun Iss Tr Ser 2022 3 CI A	Note	233,174	Var	01/08/30	233,172	233,456
	Oracle Corp Sr Nt	Note	160,000	3.600	04/01/40	161,480	123,778
	Ovintiv Inc Sr Glbl NT	Note	155,000	5.650	05/15/25	154,991	153,769
	Owl Rock Capital Corporation Sr Glbl	Note	575,000	3.750	07/22/25	550,090	532,818
	Owl Rock Capital Corporation Sr Nt	Note	65,000	3.400	07/15/26	67,685	57,575
	Owl Rock Capital Corporation Sr Nt	Note	65,000	2.875	06/11/28	56,898	52,963
	Pacific Gas & Elec Co 1M Bd	Note	480,000	3.250	02/16/24	479,827	471,130
	Pacific Gas & Elec Co 1M Glbl 28 Bd	Note	140,000	4.950	07/01/50	137,755	109,957
	Pacificorp	Note	130,000	4.150	02/15/50	121,723	100,624
	Palisades Ctr Tr Ser 2016 Plsd CI A	Note	510,000	2.712	04/14/33	444,111	285,600
	Paypal Hldgs Inc Sr NT	Note	155,000	3.250	06/01/50	169,992	112,378
	Pdof Msn Issuer Llc Ser 2022 Msn1 CI	Note	410,000	Var	03/17/25	410,000	403,042
	Peco Energy Co 1st Mtg Bd	Note	65,000	3.000	09/15/49	64,670	45,174
	Penske Truck Leasing Co L P Sr 144a NT	Note	335,000	5.750	05/24/26	334,608	331,794
	Principal Financial Group Inc Sr	Note	100,000	5.500	03/15/53	93,277	94,873
	Qorvo Inc Sr 144A Nt	Note	220,000	1.750	12/15/24	218,550	204,567
	Queens Ctr Mtg Tr Ser 2013 Qc	Note	645,000	Var	01/13/37	652,498	563,914
	Santander Drive Auto Tr Ser 2022-7	Note	240,000	6.690	03/17/31	239,977	244,399
	Santander Hldgs Usa Inc Sr Glbl Nt	Note	235,000	3.244	10/05/26	240,906	211,582
	Sfave Coml Mtg Tr Ser 2015 5Ave	Note	295,000	3.872	01/08/43	289,571	206,656
	Shops At Crystals Tr Ser 2016 Cstl	Note	135,000	Var	07/08/36	133,808	113,106
	Shops At Crystals Tr Ser 2016 Cstl	Note	280,000	Var	07/08/36	278,469	234,590
	Sierra Timeshare Fdg Ser 2019 3 CI C	Note	25,151	3.000	08/20/36	24,424	23,458
	Sierra Timeshare Fdg Ser 2021 1 CI C	Note	118,977	1.790	11/20/37	119,304	109,058
	Sierra Timeshare Fdg Ser 2023 1 CI C	Note	303,182	7.000	01/20/40	303,133	299,659
	Sound Point Clo Ltd Ser 2019 25r CI C R	Note	150,000	Var	04/25/33	150,000	142,900
	Sound Point Clo LTD Ser 2021 32 CI C1	Note	480,000	Var	10/25/34	480,000	447,492
	Sound Point Clo Xix Ser 2018 19 CI C	Note	430,000	Var	04/15/31	428,530	410,502
	Sound Pt Clo Ltd Ser 2019 25R CI C R	Note	150,000	Var	04/25/33	150,000	142,900
	Southern Calif Edison Co 1St Mtg Bd	Note	125,000	4.000	04/01/47	133,781	99,246
	Spgn Mtg Tr Ser 2022 Tflm CI D	Note	390,000	Var	02/15/39	379,425	364,113
	Spirit Realty Lp Sr Nt	Note	100,000	3.400	01/15/30	96,416	84,908
	Sprint Spectrum Co CI A	Note	460,750	5.152	09/20/29	453,384	455,889
	Synchrony Financial Sr Nt	Note	345,000	4.875	06/13/25	337,226	327,816
	T Mobile Usa Inc Sr Glbl Nt	Note	715,000	2.250	02/15/26	660,380	656,985
	T Mobile Usa Inc Sr Glbl Nt	Note	135,000	3.875	04/15/30	139,999	124,371
	Taubman Cnt Com Mrtg Ser 2022 Dpm CI C	Note	260,000	Var	05/15/37	257,392	248,391
	Truist Finl Corp Fr	Note	705,000	6.047	06/08/27	706,142	705,296
	Union Elec Co 1St Mtg	Note	160,000	3.900	04/01/52	156,513	130,483
	Union Pac Corp Nt	Note	75,000	3.500	02/14/53	60,388	57,948
	Unitedhealth Group Inc Sr Nt	Note	130,000	4.200	05/15/32	132,567	124,106
	US Bancorp Medium Term Nts	Note	105,000	4.839	02/01/34	98,332	98,073
	US Bancorp Fr	Note	720,000	Var	10/21/26	717,714	719,590
	Verizon Communications Inc Nt	Note	100,000	3.550	03/22/51	80,008	74,595
	Verizon Communications Inc Sr Nt	Note	140,000	2.650	11/20/40	129,825	97,384
	Verus Sec Ser 2021 R3 CI M 1	Note	170,000	Var	04/25/64	169,996	121,005
	Verus Sec Trust Ser 2021 2 CI M 1	Note	185,000	Var	02/25/66	184,998	125,763
	Verus Sec Trust Ser 2021 3 CI M 1	Note	95,000	2.397	06/25/66	94,999	59,684
	Verus Securitization Tr 2021-4 Mtg	Note	85,000	2.195	07/25/66	84,997	48,535
	Viacomcbs Inc Sr Nt	Note	90,000	4.950	01/15/31	109,821	81,117
	Vici Properties Lp Glbl Nt	Note	65,000	4.375	05/15/25	64,971	62,819
	Vistra Operations Co LLC Sr Secd NT	Note	505,000	5.125	05/13/25	491,893	492,355
	Vmware Inc Sr NT	Note	110,000	4.650	05/15/27	118,987	106,876

(a)	(b)	(c)				(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Interest Principal	Maturity Rate	Date		
		Corporate obligations (continued):					
	Warnermedia Hldgs Inc Sr Gbl NT	Note	260,000	3.788 %	03/15/25	\$ 260,000	\$ 250,650
	Warnermedia Hldgs Inc Sr Gbl NT	Note	40,000	3.755	03/15/27	40,000	37,311
	Warnermedia Hldgs Inc Sr Gbl NT	Note	50,000	5.050	03/15/42	48,113	42,143
	Wellfleet Clo 2015-1 Ltd / Wellfleet Clo	Note	200,000	Var	07/20/29	200,000	195,120
	Wellfleet Clo Ser 2021 3 CI C	Note	450,000	Var	01/16/35	450,000	426,608
	Wellfleet Clo X Ltd / Wellfleet Clo	Note	690,000	Var	07/20/32	690,000	664,682
	Wells Fargo & Co Fr	Note	65,000	Var	02/11/26	65,310	61,209
	Wells Fargo & Co Fr	Note	60,000	Var	04/30/51	55,918	44,131
	Wells Fargo & Co Sr Nt	Note	675,000	Var	04/25/26	668,293	652,577
	Wells Fargo & Co Sr Nt	Note	45,000	Var	04/30/26	45,000	42,162
	Wells Fargo & Co Sr Nt	Note	55,000	Var	04/04/51	73,089	51,227
	Wells Fargo Coml Mtg Ser 2018 C47	Note	240,000	Var	09/16/61	212,681	199,282
	Wells Fargo Coml Mtg Ser 2019 C50	Note	135,000	Var	05/17/52	112,999	108,346
	Wells Fargo Coml Mtg Ser 2019 C52	Note	85,000	3.561	08/16/52	65,931	63,778
	Wells Fargo Coml Mtg Ser 2022 C62	Note	60,000	Var	04/16/55	46,591	45,727
	Wells Fargo Coml Tr Ser 2015 C28 CI	Note	483,000	Var	05/15/48	469,149	392,459
	Wells Fargo Coml Tr Ser 2016 Bnk1 CI	Note	400,000	2.814	08/17/49	369,656	352,512
	Wells Fargo Coml Tr Ser 2016 C37 CI	Note	225,000	Var	12/17/49	226,907	191,472
	Wells Fargo Coml Tr Ser 2017 Rb1 CI	Note	200,000	3.401	03/17/49	189,781	87,623
	Westgate Resorts 2022-1 LLC Timeshare	Note	256,979	2.488	08/20/36	256,656	240,641
	Westgate Resorts LLC Ser 2023 1 CI	Note	1,345,644	7.490	12/20/37	1,343,491	1,321,185
	Westlake Auto Rec Tr Ser 2023 1 CI D	Note	1,495,000	8.590	11/15/28	1,520,720	1,491,291
	Westlake Auto Rec Tr Ser 2023 2 CI D	Note	720,000	7.010	11/15/28	730,533	719,211
	Westlake Automb Recv Tr Ser 2021 2 CI E	Note	1,000,000	2.380	03/15/27	928,438	919,953
	Westlake Automb Recv Tr Ser 2022-2 CI D	Note	150,000	5.480	09/15/27	147,434	145,759
	Westlke Aut Rec Tr Ser 2021 3 CI D	Note	450,000	2.120	01/15/27	451,477	415,803
	Westlke Autmble Rcbs Tr Ser 2021 1 CI E	Note	800,000	2.330	08/17/26	751,406	742,125
	Westlke Autmble Rcbs Tr Ser 2022 1 CI D	Note	145,000	3.490	03/15/27	144,980	137,400
	Wfrbs Coml Mtg Tr Ser 2014 C21 CI AS	Note	100,000	3.891	08/16/47	98,387	94,905
	Wfrbs Coml Mtg Tr Ser 2014 LC14 CI D	Note	185,000	Var	03/15/47	174,500	146,393
	X-Caliber Fdg Llc Mtg Bkd Nt Xcf	Note	200,000	5.000	09/24/24	200,000	180,711
		Total corporate obligations				85,964,795	81,084,339
		Foreign obligations:					
	AerCap Ireland Capital Limited Sr Nt	Note	780,000	1.650	10/29/24	745,164	732,974
	AerCap Ireland Capital Limited Sr Nt	Note	110,000	3.300	01/30/32	106,596	89,991
	Aptiv Plc Aptiv Corp Sr Nt	Note	175,000	2.396	02/18/25	171,117	166,073
	Aptiv Plc Aptiv Corp Sr Nt	Note	15,000	3.250	03/01/32	14,940	12,842
	Barclays PLC Sr Gbl Coco	Note	770,000	Var	12/10/24	759,690	750,681
	Brookfield Fin Inc Sr Nt	Note	110,000	4.850	03/29/29	108,637	105,525
	Edf S A Sr Gbl 144A	Note	130,000	5.000	09/21/48	122,583	107,349
	Enel Fin Intl Sr 144A Nt	Note	200,000	4.250	06/15/25	199,160	194,090
	Enel Fin Intl Sr 144A	Note	265,000	6.800	10/14/25	263,503	269,937
	Fairfax Finl Hldgs LTD Sr Gbl NT	Note	55,000	4.850	04/17/28	61,537	52,933
	Macquarie Group Limited Fr	Note	50,000	Var	01/12/27	50,136	44,505
	Mitsubishi Ufj Financial Group Sr Nt	Note	115,000	Var	07/20/27	111,229	101,495
	Natwest Group PLC Sr Coco	Note	135,000	Var	09/13/29	134,477	133,017
	Pfizer Invt Enterprises Sr Gbl NT	Note	50,000	4.750	05/19/33	49,925	49,811
	Pfizer Invt Enterprises Sr Gbl NT	Note	80,000	5.110	05/19/43	78,400	80,182
	Rogers Communications Inc Sr 144A Nt	Note	320,000	2.950	03/15/25	319,789	303,728
	Rogers Communications Inc Sr 144A Nt	Note	120,000	3.800	03/15/32	119,224	104,894
	Royalty Pharma PLC Sr Gbl Nt	Note	70,000	1.750	09/02/27	68,444	60,024
	Santander UK Group Hldgs Gbl Coco	Note	745,000	Var	08/21/26	660,295	663,340
	Shell International Fin Bv Sr Gbl NT	Note	60,000	3.750	09/12/46	51,499	48,910
	Ubs Group Ag Sr Coco	Note	360,000	Var	08/05/25	356,198	351,853
	Ubs Group Ag Sr 144A Nt	Note	30,000	Var	08/10/27	30,000	25,766
		Total foreign obligations				4,582,543	4,449,920

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	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value
		Shares/ Type	Principal	Interest Rate	Maturity Date		
		Mortgage-backed securities:					
	Federal Home Ln Mtg Corp Multiclass	Note	26,452	2.500 %	06/25/36	\$ 27,147	\$ 25,544
	Federal Home Ln Mtg Corp Partn CTF	Note	104,456	2.000	02/01/42	103,069	88,735
	Federal Home Ln Mtg Corp Partn CTF	Note	127,148	3.000	02/01/50	114,493	112,889
	Federal Home Ln Mtg Corp Partn CTF	Note	80,524	2.000	09/01/50	83,657	66,227
	Federal Home Ln Mtg Corp Partn CTF	Note	88,836	2.000	11/01/50	92,235	73,418
	Federal Home Ln Mtg Corp Partn CTF	Note	85,043	2.000	12/01/50	88,365	69,943
	Federal Home Ln Mtg Corp Partn CTF	Note	103,532	2.000	01/01/52	101,551	84,937
	Federal Home Ln Mtg Corp Partn CTF	Note	110,468	3.500	01/01/52	101,440	101,281
	Federal Home Ln Mtg Corp Partn CTF	Note	130,193	2.000	02/01/52	107,186	106,208
	Federal Home Ln Mtg Corp Partn CTF	Note	121,043	3.500	02/01/52	127,795	110,401
	Federal Home Ln Mtg Corp Partn CTF	Note	227,680	2.000	03/01/52	191,358	186,789
	Federal Home Ln Mtg Corp Partn CTF	Note	228,614	3.000	03/01/52	209,896	201,940
	Federal Home Ln Mtg Corp Partn CTF	Note	117,825	2.000	04/01/52	104,064	96,187
	Federal Home Ln Mtg Corp Partn CTF	Note	114,971	3.500	04/01/52	114,846	105,183
	Federal Home Ln Mtg Corp Partn CTF	Note	157,858	3.500	04/01/52	161,336	143,879
	Federal Home Ln Mtg Corp Partn CTF	Note	128,361	2.000	06/01/52	103,337	104,798
	Federal Home Ln Mtg Corp Partn CTF	Note	124,024	3.000	06/01/52	109,393	109,292
	Federal Home Ln Mtg Corp Partn CTF	Note	528,910	3.500	06/01/52	487,672	482,260
	Federal Home Ln Mtg Corp Partn CTF	Note	91,834	4.500	09/01/52	90,887	88,670
	Federal Home Ln Mtg Corp Partn CTF	Note	124,683	5.000	11/01/52	122,345	122,440
	Federal Home Ln Mtg Corp Partn CTF	Note	243,945	3.500	12/01/52	226,907	222,397
	Federal Home Ln Mtg Corp Partn Gold	Note	21,348	4.000	07/01/44	22,759	20,463
	Federal Home Ln Mtg Corp Partn Gold	Note	26,684	4.500	07/01/44	29,031	26,216
	Federal Home Ln Mtg Corp Partn Gold	Note	30,510	3.500	11/01/44	31,716	28,440
	Federal Natl Mtg Assn Gtd	Note	69,514	2.500	07/01/36	73,761	63,406
	Federal Natl Mtg Assn Gtd	Note	87,992	2.000	09/01/36	91,072	78,085
	Federal Natl Mtg Assn Gtd	Note	58,349	2.500	05/01/41	61,367	50,615
	Federal Natl Mtg Assn Gtd	Note	78,713	2.500	10/01/41	82,139	69,124
	Federal Natl Mtg Assn Gtd	Note	65,791	4.500	11/01/41	71,630	64,969
	Federal Natl Mtg Assn Gtd	Note	59,817	4.000	01/01/45	63,743	57,217
	Federal Natl Mtg Assn Gtd	Note	143,331	3.000	04/01/45	145,773	129,382
	Federal Natl Mtg Assn Gtd	Note	49,844	4.000	10/01/45	53,348	47,641
	Federal Natl Mtg Assn Gtd	Note	51,834	3.500	11/01/45	54,037	48,208
	Federal Natl Mtg Assn Gtd	Note	59,390	3.000	08/01/46	56,411	53,168
	Federal Natl Mtg Assn Gtd	Note	130,619	2.000	10/01/50	106,577	107,588
	Federal Natl Mtg Assn Gtd	Note	76,306	2.500	01/01/51	76,175	65,110
	Federal Natl Mtg Assn Gtd	Note	79,558	2.000	02/01/51	82,268	65,528
	Federal Natl Mtg Assn Gtd	Note	138,830	2.500	02/01/51	115,012	118,718
	Federal Natl Mtg Assn Gtd	Note	324,278	2.500	08/01/51	338,280	277,300
	Federal Natl Mtg Assn Gtd	Note	323,543	3.000	01/01/52	288,004	284,847
	Federal Natl Mtg Assn Gtd	Note	89,730	2.500	02/01/52	89,001	76,674
	Federal Natl Mtg Assn Gtd	Note	112,284	5.000	06/01/52	112,284	110,062
	Federal Natl Mtg Assn Gtd	Note	116,259	2.500	03/01/35	110,101	106,612
	Federal Natl Mtg Assn Gtd	Note	86,382	2.000	01/01/36	88,892	77,023
	Federal Natl Mtg Assn Gtd	Note	52,633	3.500	12/01/47	51,276	48,658
	Federal Natl Mtg Assn Gtd	Note	10,478	4.500	01/01/48	11,164	10,253
	Federal Natl Mtg Assn Gtd	Note	123,669	3.000	04/01/50	112,365	109,862
	Federal Natl Mtg Assn Gtd	Note	116,053	2.500	07/01/50	97,702	99,026
	Federal Natl Mtg Assn Gtd	Note	137,076	3.000	08/01/50	119,385	123,603
	Federal Natl Mtg Assn Gtd	Note	112,599	1.500	10/01/50	109,538	87,197
	Federal Natl Mtg Assn Gtd	Note	141,548	2.500	10/01/50	123,744	121,802
	Federal Natl Mtg Assn Gtd	Note	564,162	2.500	07/01/51	484,900	480,147
	Federal Natl Mtg Assn Gtd	Note	140,902	2.000	08/01/51	117,147	115,802
	Federal Natl Mtg Assn Gtd	Note	105,645	2.000	09/01/51	107,444	86,833
	Federal Natl Mtg Assn Gtd	Note	189,711	3.000	09/01/51	201,302	167,859
	Federal Natl Mtg Assn Gtd	Note	231,122	2.000	10/01/51	216,870	190,428
	Federal Natl Mtg Assn Gtd	Note	283,696	2.500	10/01/51	246,827	240,960
	Federal Natl Mtg Assn Gtd	Note	140,119	3.000	10/01/51	147,651	123,606

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	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value	
		Shares/ Type	Principal	Interest Rate	Maturity Date			
		Mortgage-backed securities (continued):						
	Federal Natl Mtg Assn Gtd	Note	92,390	4.000 %	10/01/51	\$ 99,045	\$ 86,944	
	Federal Natl Mtg Assn Gtd	Note	841,974	2.000	11/01/51	710,583	689,104	
	Federal Natl Mtg Assn Gtd	Note	83,201	3.500	11/01/51	89,155	75,949	
	Federal Natl Mtg Assn Gtd	Note	352,862	2.500	01/01/52	302,965	299,552	
	Federal Natl Mtg Assn Gtd	Note	310,494	2.500	02/01/52	278,542	264,690	
	Federal Natl Mtg Assn Gtd	Note	142,148	2.000	03/01/52	119,715	116,601	
	Federal Natl Mtg Assn Gtd	Note	132,825	2.500	03/01/52	114,437	113,887	
	Federal Natl Mtg Assn Gtd	Note	121,151	3.500	03/01/52	124,180	110,532	
	Federal Natl Mtg Assn Gtd	Note	218,235	2.000	04/01/52	193,172	178,564	
	Federal Natl Mtg Assn Gtd	Note	126,623	2.500	04/01/52	111,963	108,081	
	Federal Natl Mtg Assn Gtd	Note	245,947	3.000	04/01/52	222,198	218,158	
	Federal Natl Mtg Assn Gtd	Note	98,378	4.000	04/01/52	99,823	92,939	
	Federal Natl Mtg Assn Gtd	Note	102,050	4.000	08/01/52	96,405	95,828	
	Federal Natl Mtg Assn Gtd	Note	240,879	4.500	08/01/52	236,973	232,225	
	GNMA II Passthru Ctf Pool	Note	106,563	4.000	12/20/48	101,576	101,236	
	GNMA II Passthru Ctf Pool	Note	218,034	3.500	10/20/49	202,247	201,535	
	GNMA II Passthru Ctf Pool	Note	83,011	3.500	01/20/50	77,822	77,301	
	GNMA II Passthru Ctf Pool	Note	246,318	2.000	11/20/50	206,464	207,863	
	GNMA II Passthru Ctf Pool	Note	119,421	2.000	12/20/50	103,448	99,696	
	GNMA II Passthru Ctf Pool	Note	107,183	2.500	12/20/50	93,668	90,432	
	GNMA II Passthru Ctf Pool	Note	84,194	2.000	01/20/51	73,433	70,965	
	GNMA II Passthru Ctf Pool	Note	138,949	2.500	03/20/51	143,800	120,792	
	GNMA II Passthru Ctf Pool	Note	52,916	2.500	05/20/51	54,838	45,976	
	GNMA II Passthru Ctf Pool	Note	74,758	3.000	05/20/51	73,520	67,147	
	GNMA II Passthru Ctf Pool	Note	97,685	3.500	06/20/51	97,593	90,821	
	GNMA II Passthru Ctf Pool	Note	191,771	3.000	07/20/51	176,732	172,124	
	GNMA II Passthru Ctf Pool	Note	121,111	2.500	08/20/51	108,867	105,015	
	GNMA II Passthru Ctf Pool	Note	131,685	2.000	10/20/51	108,270	110,851	
	GNMA II Passthru Ctf Pool	Note	116,485	3.000	10/20/51	121,727	104,446	
	GNMA II Passthru Ctf Pool	Note	131,242	2.500	11/20/51	114,293	113,631	
	GNMA II Passthru Ctf Pool	Note	90,513	3.500	01/20/52	94,727	83,533	
	GNMA II Passthru Ctf Pool	Note	171,040	4.000	01/20/52	180,863	161,869	
	GNMA II Passthru Ctf Pool	Note	91,456	3.500	02/20/52	93,871	84,407	
	GNMA II Passthru Ctf Pool	Note	99,077	4.000	02/20/52	103,535	93,757	
	GNMA II Passthru Ctf Pool	Note	242,051	2.500	03/20/52	212,095	208,824	
	GNMA II Passthru Ctf Pool	Note	126,138	3.500	03/20/52	129,499	116,405	
		Total mortgage-backed securities				12,731,719	11,947,530	
		Common collective trusts - equity:						
	Aristotle Small/Mid Cap Equity Collective Trust		738,689			8,000,000	9,012,004	
	Global Core Equity Dbt Class A		106,478			3,165,266	3,282,575	
	GQG Partners Emerging Markets Equity Fund CIT Class B		504,299			4,911,869	6,525,625	
	Ryder Court Global Opportunities Fund Class A		452,447			6,173,232	6,609,668	
	SSgA Russell 1000 Growth Index Non-Lending Fund		40,947			2,519,560	7,899,252	
	SSgA S&P 500 Flagship Securities Lending Fund		12,754			5,795,725	15,062,848	
	State Street MCSI EAFE Index Non-Lending Fund		30,783			2,766,515	3,795,798	
	Victory Trivalent Small Cap International Equity Fund		383,702			4,841,096	6,291,990	
		Total common collective trusts - equity				38,173,263	58,479,760	
		103-12 investment entities:						
	Lazard Emerging Markets Debt Blend Fund		1,000			11,400,000	7,395,261	

(a)	(b)	(c)	(d)	(e)
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
		Shares/ Type Principal Interest Rate Maturity Date		
		<u>103-12 investment entities (continued):</u>		
	NCS Group Trust Global Equity Fund	169,321	\$ 4,943,646	\$ 10,270,219
		Total 103-12 investment entities	16,343,646	17,665,480
		<u>Common collective trusts - fixed income:</u>		
	Loomis Sayles High Yield Conservative Trust	1,991,741	4,641,170	4,979,508
	SSgA U.S. Treasury Inflation Protected Securities (TIPS) Index Non-Lending Fund	1,068,657	26,070,317	30,720,683
	Wells Fargo Stable Value Fund Q	613,085	7,636,785	10,421,960
		Total common collective trusts - fixed income	38,348,272	46,122,151
		<u>Housing investment trust:</u>		
	AFL-CIO Housing Investment Trust	11,265	12,990,853	10,828,891
		<u>Pooled separate account:</u>		
	Separate Account J of the Union Labor * Life Insurance Company	413,852	3,718,640	7,187,115
		<u>Limited partnership - real estate:</u>		
	American Core Realty Fund, LLC	184	21,255,303	26,004,216
		<u>Limited partnerships - direct lending funds:</u>		
	SJC Onshore Direct Lending Fund III, L.P.	1,000	2,381,352	3,987,703
	NB Private Debt Fund IV L.P.	1	5,135,756	5,839,942
		Total limited partnerships - direct lending funds	7,517,108	9,827,645
		<u>Limited partnerships - private equity fund of funds:</u>		
	Ironsides Partnership Fund III, L.P.	N/A	-	4,087,836
	Ironsides Partnership Fund IV, L.P.	N/A	8,042	5,107,807
	Ironsides Partnership Fund V, L.P.	N/A	2,178,361	3,186,313
	Ironsides Direct Investment Fund V, L.P.	N/A	2,274,235	4,684,965
	Ironsides Co-investment Fund VI, L.P.	N/A	2,638,832	3,174,125
	Ironsides Partnership Fund VI, L.P.	N/A	1,282,353	1,335,450
	Mesirow Financial Private Equity Partnership Fund VI, L.P.	N/A	-	3,942,182
	Mesirow Financial Private Equity Partnership Fund VII, L.P.	N/A	2,840,000	4,979,721
	Mesirow Financial Private Equity Partnership Fund VIII, L.P.	N/A	1,860,000	1,916,857
	PIMCO DISCO Offshore Fund III LP	N/A	-	126,702
		Total limited partnerships - private equity fund of funds	13,081,823	32,541,958
		<u>Limited partnerships - infrastructure:</u>		
	Ullico Infrastructure Fund	27,329	5,877,388	7,078,483
	JP Morgan IIF ERISA L.P.	18,668,138	12,907,503	15,412,848
		Total limited partnerships - infrastructure	18,784,891	22,491,331
		<u>Hedge fund of funds - bank loan:</u>		
	Crescent Senior Secured Floating Rate Loan Fund (Cayman), L.P.	1	9,109,810	13,890,377
		<u>Hedge fund of funds - equity:</u>		
	ABS Opportunities LTD	119,977	11,997,747	13,099,701

(a)	(b)	(c)				(d)	(e)	
	Issuer, Borrower	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				Cost	Current Value	
		Shares/ Type	Interest Principal	Maturity Rate	Date			
		<u>Hedge fund of funds - risk mitigating:</u>						
	Kohinoor Cayman	1				\$ 4,000,000	\$ 4,002,555	
	Peters Thematic Spc Fund (One River)	8,000,000				8,000,000	8,001,583	
		Total Hedge fund of funds - risk mitigating				<u>12,000,000</u>	<u>12,004,138</u>	
		<u>Money market mutual fund:</u>						
	GS Fin Sq Govt Fund	2,692,444				<u>2,692,444</u>	<u>2,692,444</u>	
		<u>Interest bearing cash:</u>						
	Interest bearing cash	12,230,120	.100	%		<u>12,230,120</u>	<u>12,230,120</u>	
		<u>Participant loans:</u>						
	Participant loans		2.45 - 6.25			<u>-</u>	<u>7,906,573</u>	
		Total investments				<u>\$ 367,553,559</u>	<u>\$ 440,185,693</u>	

**PAINTERS & ALLIED TRADES
DISTRICT COUNCIL NO. 35
ANNUITY PLAN**

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED JUNE 30, 2023

Form 5500, Schedule H, Line 4j

EIN: 22-2489316
Plan No. 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset	Net Gain (Loss) on Transaction
	GS Fin Sq Govt MMkt	\$ 110,024,185	N/A	\$ 110,024,185	\$ 110,024,185	N/A
	GS Fin Sq Govt MMkt	N/A	\$ 116,597,334	116,597,334	116,597,334	\$ -

* A party-in-interest as defined by ERISA.

THE FINANCIAL STATEMENTS WILL BE PLACED IN THE
ATTACHMENT FOR THE ACCOUNTANT'S OPINION

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF ASSETS HELD

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510 - 0110 1510 - 0080 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	 ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	 ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan PAINTERS AND ALLIED TRADES DISTRICT COUNCIL NO.35 ANNUITY FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 05/24/1983
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (Include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAINTERS ANNUITY COUNCIL NO. 35 ANNUITY FUND 25 COLGATE ROAD ROSLINDALE MA 02131-1123	2b Employer Identification Number (EIN) 22-2489316 2c Plan Sponsor's telephone number 617-524-1240 2d Business code (see instructions) 238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		04/12/2024	CHRISTIAN BRENNAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor**3b** Administrator's EIN**3c** Administrator's telephone number**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:**a** Sponsor's name**c** Plan Name**4b** EIN**4d** PN**5** Total number of participants at the beginning of the plan year**5** 5,936**6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).**a (1)** Total number of active participants at the beginning of the plan year**6a(1)** 2,827**a (2)** Total number of active participants at the end of the plan year**6a(2)** 2,917**b** Retired or separated participants receiving benefits**6b** 55**c** Other retired or separated participants entitled to future benefits**6c** 2,988**d** Subtotal. Add lines 6a(2), 6b, and 6c**6d** 5,960**e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e** 91**f** Total. Add lines 6d and 6e**6f** 6,051**g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g** 6,051**h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**6h****7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7** 146**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☒ **1 A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF FIVE PERCENT TRANSACTIONS