

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan I.A. OF M. MOTOR CITY PENSION FUND	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 06/01/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTL' ASSOC' MACHIN MOTOR CITY PENS 700 TOWER DRIVE SUITE 300 TROY, MI 48098-2808	2b	Employer Identification Number (EIN) 38-6237143
		2c	Plan Sponsor's telephone number 248-813-9800
		2d	Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	04/12/2024	SAMUEL D. PILGER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/12/2024	SEAN MCDONALD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 940
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 54
a(2) Total number of active participants at the end of the plan year		6a(2) 47
b Retired or separated participants receiving benefits		6b 435
c Other retired or separated participants entitled to future benefits.....		6c 291
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 773
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 161
f Total. Add lines 6d and 6e		6f 934
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 5
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 53727289
(2) Actuarial value of assets for funding standard account	1b(2) 59540437
c (1) Accrued liability for plan using immediate gain methods	1c(1) 92956266
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 92956266
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 156640222
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 139261
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 8905387
(3) Expected plan disbursements for the plan year	1d(3) 8991769

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/11/2024
Signature of actuary PAUL WEDDING ASA, EA, MAAA	Date 23-08071
Type or print name of actuary UNITED ACTUARIAL SERVICES, INC	Most recent enrollment number 317-580-8667
Firm name 11590 N. MERIDIAN STREET, SUITE 610, CARMEL, IN 46032-4529	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	53727289
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	627	116500691
(2) For terminated vested participants	321	33757215
(3) For active participants:		
(a) Non-vested benefits		211913
(b) Vested benefits		6170403
(c) Total active	49	6382316
(4) Total	997	156640222
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	34.30 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2023	740204				
Totals ▶			3(b)	740204	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 89544

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	64.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2052
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		1.94 %
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement
	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		5.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		-14.9 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		261144
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	37620588	3860316
4	-181177	-18591
1	177389	18202

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	311881

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	78328215	11492809
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 826332**e** Total charges. Add lines 9a through 9d.....**9e** 12631022**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 6199390**g** Employer contributions. Total from column (b) of line 3.....**9g** 740204**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	38712996	5866995

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 870555**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	48942386	
9j(2)	81545771	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0

(2) Other credits.....

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 13677144**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 1046122**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACK ROCK	P.O.BOX 9819 PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
JP MORGAN	21 S. CLARK STREET SUITE 3200 CHICAGO, IL 60603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CLEARBRIDGE INVESTMENTS	50 CALIFORNIA STREET SUITE 1500 SAN FRANCISCO, CA 94111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
VANGUARD	P.O.BOX 1110 VALLEY FORGE, PA 19482-1110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72	NONE	379172	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVARA TESIJA CATENACCI MCDONALD

888 WEST BIG BEAVER
TROY, MI 48084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	79274	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BENESYS, INC

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 15 36 38 49 50	NONE	69474	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT.

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	63743	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESCO INTERNATIONAL

11 GREENWAY PLAZA #1000
HOUSTON, TX 77046

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	23275	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED ACTUARIAL SERVICES

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	19343	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WRUBEL WESLEY & CO CPAS

38-2574238

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	17915	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FULLER & THALLER

411 BOREL AVE. #300
SAN MATEO, CA 94402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	14424	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN

21 S. CLARK STREET SUITE 3200
CHICAGO, IL 60603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	6674	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPTIAL GROUP

333 S HOPE STREET
53RD FLOOR
LOS ANGELES, CA 90071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	6636	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIERA CAPITAL

10050 INNOVATION DRIVE
DAYTON, OH 45342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	5917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUDSON EDGE PARTNERS

525 WASHINGTON BLVD
SUITE 2000
JERSEY CITY, NJ 07310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	5699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	

A Name of plan I.A. OF M. MOTOR CITY PENSION FUND		B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS		D Employer Identification Number (EIN) 38-6237143	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: COMERICA SHORT TERM FUND			
b Name of sponsor of entity listed in (a): COMERICA BANK			
c EIN-PN 38-2217511-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2196534	
a Name of MTIA, CCT, PSA, or 103-12 IE: COMERICA LARGE CAP GROWTH			
b Name of sponsor of entity listed in (a): COMERICA BANK			
c EIN-PN 38-3192893-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7687762	
a Name of MTIA, CCT, PSA, or 103-12 IE: COMERICA LARGE CAP VALUE			
b Name of sponsor of entity listed in (a): COMERICA BANK			
c EIN-PN 38-6766020-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8027077	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS		D Employer Identification Number (EIN) 38-6237143

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1784120	1507890
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	140952	44153
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	104155	394298
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	848738	3769330
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	22228836	45950191
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	11465338	15714839
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	17394455	39266642
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	8228	7453
f Total assets (add all amounts in lines 1a through 1e)	1f	53974822	106654796

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	125712	439685
i Acquisition indebtedness	1i		
j Other liabilities	1j	121821	69743
k Total liabilities (add all amounts in lines 1g through 1j)	1k	247533	509428

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	53727289	106145368
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	650660	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	66107347	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		66758007
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	897526	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		897526
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	957170	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	62621	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1019791
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	9551692	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10528375	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-976683
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5293801	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		5293801

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2442442
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-374512
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		75060372
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21884094	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21884094
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	116564	
(2) Contract administrator fees	2i(2)	58729	
(3) Investment advisory and management fees	2i(3)	511503	
(4) Other	2i(4)	71403	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		758199
j Total expenses. Add all expense amounts in column (b) and enter total	2j		22642293
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		52418079
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WRUBEL WESLEY & CO CPAS

(2) EIN: 38-2574238

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 499325.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS		D Employer Identification Number (EIN) 38-6237143
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **USF HOLLAND**

b EIN **38-0655940**

c Dollar amount contributed by employer **349600**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **348.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **FAYGO BEVERAGE, INC**

b EIN **38-1862352**

c Dollar amount contributed by employer **189662**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **239.16**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **ROADWAY EXPRESS / YRC**

b EIN **34-0492670**

c Dollar amount contributed by employer **115134**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **DOAN CONSTRUCTION**

b EIN **38-1909563**

c Dollar amount contributed by employer **49108**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **WITHDRAWAL LIABILITY**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

100 E. Big Beaver Road, Suite 330
Troy, Michigan 48083

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Email: info@WrubelWesley.com

Board of Trustees
International Association of Machinists Motor City Pension Plan
P.O. Box 4508
Troy, MI. 48099-4508

Independent Auditor's Report

To The Board of Trustees:

Opinion

We have audited the financial statements of International Association of Machinists Motor City Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2023 and 2022 and statement of accumulated plan benefits as of June 30, 2022, and the related statements of changes in net assets available for benefits for the years ended June 30, 2023 and 2022 and statement of changes in accumulated plan benefits for the year ended June 30, 2022 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Association of Machinists Motor City Pension Plan as of June 30, 2023 and 2022, and accumulated plan benefits as of June 30, 2022, and the changes in its net assets available for benefits for the years ended June 30, 2023 and 2022 and changes in accumulated plan benefits for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Association of Machinists Motor City Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Association of Machinists Motor City Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI

April 11, 2024

A handwritten signature in dark ink, appearing to read "William J. Conway". The signature is fluid and cursive, with the first name "William" and last name "Conway" being the most legible parts. There is a small mark above the "J" in "Conway".

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2022 or fiscal plan year beginning		07/01/2022	and ending
			06/30/2023
A	This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description) _____	☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐		

Part II Basic Plan Information—enter all requested information											
1a Name of plan I.A. of M. Motor City Pension Fund 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Intl. Assoc. Machin Motor City Pens 700 Tower Drive Suite 300 Troy MI 48098-2808	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 06/01/1955</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 38-6237143</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number (248) 813-9800</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 484110</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 06/01/1955		2b Employer Identification Number (EIN) 38-6237143		2c Plan Sponsor's telephone number (248) 813-9800		2d Business code (see instructions) 484110	
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan 06/01/1955											
2b Employer Identification Number (EIN) 38-6237143											
2c Plan Sponsor's telephone number (248) 813-9800											
2d Business code (see instructions) 484110											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Sam Pilger</i> Signature of plan administrator	4/4/2024 5:24 PM EDT Date	Samuel D. Pilger Enter name of individual signing as plan administrator
SIGN HERE	<i>Sean McDonald</i> Signature of employer/plan sponsor	4/4/2024 5:43 PM PDT Date	Sean McDonald Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

ACTUARIAL ASSUMPTIONS

The following assumptions are used throughout this report except as specifically noted herein.

Valuation date	July 1, 2022
Interest rates	
<i>ERISA rate of return used to value liabilities</i>	7.00% per year after investment expenses
<i>Unfunded vested benefits</i>	2.40% for 20 years, then 2.12% thereafter
<i>Current liability</i>	1.94% (in accordance with Section 431(c)(6) of the Internal Revenue Code)
Operational expenses	
<i>Funding</i>	\$270,284 per year excluding investment expenses increasing by 2.5% per year.
<i>ASC 960</i>	A 5.50% load was applied to the accrued liabilities for 2022 (4.75% for 2021).
Pop-up load	Liabilities for disabled participants with a joint and survivor option with contributions after May 1, 1998 are loaded 1.1%.
Mortality	
<i>Assumed plan mortality</i>	100% of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale.
<i>Post-disablement mortality</i>	100% of the PRI-2012 Blue Collar Mortality Tables for disabled annuitants projected forward using the MP-2021 projection scale.
<i>Current liability</i>	Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c)(6) of the Internal Revenue Code.

ACTUARIAL ASSUMPTIONS (CONT.)

Withdrawal

T-6 Turnover Table from The Actuary's Pension Handbook
(less GAM 51 mortality) – specimen rates shown below:

<u>Age</u>	<u>Withdrawal Rate</u>
25	.1162
30	.1121
35	.1055
40	.0940
45	.0754
50	.0483

Select rates for the first 4 years of employment are shown below:

<u>Year</u>	<u>Select Withdrawal Rate</u>
First	.25
Second	.25
Third	.25
Fourth	.25

**Future retirement
rates**

Active lives

According to the following schedule:

<u>Age</u>	<u>Retirement Rate</u>
46-51	.00
52-59	.02
60-62	.10
63-67	.20
67+	1.00

Resulting in an average expected retirement age of 64.5

Inactive vested lives

Age 60, or current age if older (earliest unreduced retirement age if grandfathered)

ACTUARIAL ASSUMPTIONS (CONT.)

Future annual weeks	Same number of weeks as previous plan year.								
Future weekly contribution rate	Average negotiated weekly rate for current plan year.								
Timing of decrements	Middle of year								
Age of participants with unrecorded birth dates	Based on average entry age of participants with recorded birth dates and same vesting status.								
Marriage assumptions	75% assumed married with the male spouse 3 years older than his wife								
Optional form assumption	For the portion of non-retired participants assumed to be married, the following table shows the percent assumed to elect an optional form at retirement. <table> <tr> <th><u>Form of Benefit</u></th><th><u>Percent Electing</u></th></tr> <tr> <td>Life Only</td><td>45%</td></tr> <tr> <td>Joint and 50%</td><td>25%</td></tr> <tr> <td>Joint and 75%</td><td>30%</td></tr> </table> The portion of non-retired participants assumed to be unmarried are assumed to elect the single life annuity.	<u>Form of Benefit</u>	<u>Percent Electing</u>	Life Only	45%	Joint and 50%	25%	Joint and 75%	30%
<u>Form of Benefit</u>	<u>Percent Electing</u>								
Life Only	45%								
Joint and 50%	25%								
Joint and 75%	30%								
QDRO benefits	Benefits to alternate payee included with participant's benefit until payment commences								
Section 415 limit assumptions									
<i>Dollar limit</i>	\$245,000 per year								
<i>Assumed form of payment for those limited by Section 415</i>	Qualified joint and 75% survivor annuity								
Benefits not valued	None								

RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS

The non prescribed actuarial assumptions were selected to provide a reasonable long term estimate of developing experience. The assumptions are reviewed annually, including a comparison to actual experience. The following describes our rationale for the selection of each non-prescribed assumption that has a significant effect on the valuation results.

ERISA rate of return used to value liabilities	Future rates of return were modeled based on the Plan's current investment policy asset allocation and composite, long-term capital market assumptions taken from Horizon Actuarial's 2022 survey of investment consultants. Based on this analysis, we selected a final assumed rate of 7.00%, which we feel is reasonable. This rate may not be appropriate for other purposes such as settlement of liabilities.
Mortality	The PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale was chosen as the base table for this population. The blue collar table was chosen based on the industry of plan participants. Finally, no multiplier adjustment was applied to any mortality rates. We do not have a credibly sized plan population or comparable population to support such a custom adjustment.
Retirement	Actual rates of retirement by age were last studied for this plan from July 1, 2017 through June 30, 2022. The assumed future rates of retirement were selected based on the results of this study.
Withdrawal	Actual rates of withdrawal by age were last studied for this plan from July 1, 2017 through June 30, 2022. The study excluded experience from employers that have completely withdrawn. The assumed future rates of withdrawal were selected based on the results of this study.
Future weeks worked	Based on review of recent plan experience adjusted for anticipated future changes in workforce.

ACTUARIAL METHODS

Funding method	
<i>ERISA funding</i>	Traditional Unit Credit method (effective July 1, 2007)
<i>Funding period</i>	Individual Entry Age Normal with costs spread as a level dollar amount over service.
Population valued	
<i>Actives</i>	Eligible employees with at least one week worked during the preceding plan year.
<i>Inactive vested</i>	Vested participants with no weeks reported during the preceding plan year.
<i>Retirees</i>	Participants and beneficiaries in pay status as of the valuation date.
Asset valuation method	
<i>Actuarial value</i>	Smoothed market value without phase-in effective July 1, 2006. Gains and Losses are amortized over a period of 5 years. The actuarial value is limited to not less than 80% and not more than 120% of the actual market value of assets in any plan year.
<i>Unfunded vested benefits</i>	For the rolling-5 method, market value is used.

IAM Motor City Pension Fund EIN: 38-6237143/PN: 001

[illegible]

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 11

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 11 - Justification for Change in Actuarial Assumptions

The assumptions and methods differ from those used the preceding year in the following respects:

- The assumed retirement rates were changed according to the schedule in Appendix B to represent our best estimate of future retirement patterns based on recent plan experience.
- The assumed withdrawal rates were changed according to the schedule in Appendix B to represent our best estimate of future withdrawal patterns based on recent plan experience.
- The expense load on ASC 960 liabilities was changed from 4.75% to 5.50% based on recent plan experience.
- The current liability interest rate was changed from 1.99% to 1.94%. The new rate is within established statutory guidelines.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the plan administrator.

IAM Motor City Pension Fund
EIN: 38-6237143/PN: 001
Attachment to 2022 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		7/1/2022 Outstanding Balance	7/1/2022 Amortization Payment
				Years	Months		
Charges							
6/30/1994	Amendment	2,080,046	29	0	11	143,658	143,658
6/30/1995	Amendment	1,715,262	29	1	11	238,718	128,571
6/30/1996	Amendment	703,466	29	2	11	143,531	52,474
7/1/1996	Amendment	713,576	30	4	0	206,324	56,927
7/1/1997	Amendment	3,757,051	30	5	0	1,310,178	298,636
7/1/1998	Amendment	4,432,443	30	6	0	1,790,553	351,075
7/1/1999	Amendment	3,124,741	30	7	0	1,422,301	246,647
7/1/2000	Amendment	2,049,736	30	8	0	1,030,300	161,254
7/1/2001	Amendment	229,637	30	9	0	125,537	18,008
7/1/2001	Amendment	1,367,712	30	9	0	747,695	107,253
7/1/2002	Amendment	1,044,545	30	10	0	613,652	81,654
7/1/2002	Amendment	2,031,517	30	10	0	1,193,486	158,809
7/1/2003	Amendment	354,406	30	11	0	221,618	27,621
7/1/2003	Assumptions	551,321	30	11	0	344,745	42,967
7/1/2004	Amendment	72,126	30	12	0	47,627	5,604
7/1/2005	Assumptions	6,239,179	30	13	0	4,323,368	483,453
7/1/2006	Assumptions	696,852	30	14	0	503,905	53,850
7/1/2009	Experience Loss	17,168,384	15	2	0	3,511,712	1,815,232
7/1/2011	Assumptions	139,773	15	4	0	53,152	14,665
7/1/2011	Experience Loss	1,366,458	15	4	0	519,655	143,381
7/1/2012	Assumptions	84,203	15	5	0	38,618	8,803
7/1/2012	Experience Loss	3,544,308	15	5	0	1,625,640	370,541
7/1/2013	Experience Loss	970,596	15	6	0	515,691	101,112
7/1/2014	Assumptions	938,147	15	7	0	561,637	97,396
7/1/2015	Assumptions	8,512,235	15	8	0	5,627,520	880,774
7/1/2015	Experience Loss	1,196,840	15	8	0	791,239	123,839
7/1/2016	Experience Loss	3,630,840	15	9	0	2,614,406	375,024
7/1/2017	Assumptions	1,522,858	15	10	0	1,180,068	157,024
7/1/2017	Experience Loss	2,243,355	15	10	0	1,738,385	231,315
7/1/2018	Experience	4,897,309	15	11	0	4,044,893	504,126
7/1/2019	Experience Loss	817,475	15	12	0	714,011	84,014
7/1/2020	Assumptions	1,170,818	15	13	0	1,074,371	120,140
7/1/2020	Experience Loss	1,507,851	15	13	0	1,383,642	154,723
7/1/2021	Assumptions	133,722	15	14	0	128,402	13,721
7/1/2022	Experience Loss	177,389	15	15	0	177,389	18,202

IAM Motor City Pension Fund
EIN: 38-6237143/PN: 001
Attachment to 2022 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		7/1/2022 Outstanding Balance	7/1/2022 Amortization Payment
				Years	Months		
7/1/2022	Plan Change	37,620,588	15	15	0	37,620,588	3,860,316
Total Charges:						78,328,215	11,492,809

Credits

1/1/2009	Amendment	8,798,427	15	1	6	1,374,153	936,525
7/1/2010	Assumptions	405,265	15	3	0	119,856	42,683
7/1/2010	Experience Gain	2,115,767	15	3	0	625,735	222,838
7/1/2014	Experience Gain	623,213	15	7	0	373,098	64,701
7/1/2016	Assumptions	1,137,588	15	9	0	819,127	117,500
7/1/2017	Plan Change	19,205,567	15	10	0	14,882,480	1,980,309
7/1/2018	Amendments	20,649,990	15	11	0	17,055,691	2,125,696
7/1/2018	Assumptions	137,822	15	11	0	113,835	14,187
7/1/2019	Amendment	4,306	15	12	0	3,760	443
7/1/2019	Assumptions	571,707	15	12	0	499,348	58,756
7/1/2021	Experience Gain	2,775,174	15	14	0	2,664,736	284,766
7/1/2022	Assumptions	181,177	15	15	0	181,177	18,591
Total Credits:						38,712,996	5,866,995

Net Charges: 39,615,219 5,625,814

Less Credit Balance: 6,199,390

Less Reconciliation Balance: 0

Unfunded Actuarial Liability: 33,415,829

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 3

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 3(d) – Withdrawal Liability Amounts

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year with the exception of the below amounts which were owed for withdrawal liability.

Date	Withdrawal Liability Periodic Amounts	Withdrawal Liability Lump Sum Amounts	Total Amounts
July 2022	9,821.50	0.00	9,821.50
August 2022	13,477.00	0.00	13,477.00
September 2022	0.00	0.00	0.00
October 2022	9,821.50	0.00	9,821.50
November 2022	0.00	0.00	0.00
December 2022	13,477.00	0.00	13,477.00
January 2023	9,821.50	0.00	9,821.50
February 2023	0.00	0.00	0.00
March 2023	0.00	0.00	0.00
April 2023	9,821.50	0.00	9,821.50
May 2023	13,477.00	0.00	13,477.00
June 2023	9,821.50	0.00	9,821.50

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 4B

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 4b - Illustration Supporting Actuarial Certification of Status

The plan was certified in Critical and Declining status as of July 1, 2022. Refer to the attached PPA certification. This result is based on a funded ratio of 64%, a projected insolvency at the end of the 2030-31 plan year, and a projected deficiency at the end of the 2023-24 plan year (at the end of the first plan year succeeding the current plan year) as shown in the table below:

<i>As of</i>	<i>Credit Balance/ (Funding Deficiency)</i>
6/30/2022	5,761,000
6/30/2023	569,000
6/30/2024	(5,018,000)

INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY PENSION PLAN

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 4B (CONT.)

STATEMENT BY ENROLLED ACTUARY

The plan is also projected to have an insolvency for the plan year ending June 30, 2031 as shown in the cash flow tables below:

	PYB	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026
	PYE	6/30/2023	6/30/2024	6/30/2025	6/30/2026	6/30/2027
Market Value at beg. of yr.		53,629,356	47,942,476	42,025,975	35,869,489	29,484,027
Contributions		720,987	720,987	720,987	720,987	720,987
Administrative expenses		-270,284	-275,689	-281,203	-286,827	-292,564
Benefit payments		-9,096,252	-8,982,511	-8,865,347	-8,723,405	-8,540,805
Investment earnings		2,958,669	2,620,712	2,269,077	1,903,783	1,525,967
Market Value at end of yr.		47,942,476	42,025,975	35,869,489	29,484,027	22,897,612

	PYB	7/1/2027	7/1/2028	7/1/2029	7/1/2030
	PYE	6/30/2028	6/30/2029	6/30/2030	6/30/2031
Market Value at beg. of yr.		22,897,612	16,093,539	8,994,166	1,629,883
Contributions		720,987	720,987	720,987	667,232
Administrative expenses		-298,415	-304,383	-310,471	-316,680
Benefit payments		-8,362,603	-8,246,986	-8,084,543	-7,914,852
Investment earnings		1,135,958	731,009	309,744	-128,815
Market Value at end of yr.		16,093,539	8,994,166	1,629,883	-6,063,232

PLAN HISTORY

Origins/Purpose

The International Association of Machinists Motor City Pension Plan was established effective June 1, 1955. Its purpose is to provide retirement income to covered employees. Payments of retirement income under the Plan are made from the International Association of Machinists Motor City Trust Fund. The Pension Plan is administered in accordance with the Taft-Hartley Act by a Board of Trustees.

Employer Contributions

The Pension Plan is financed entirely by contributions from the employers as specified in the Collective Bargaining Agreement. Following is a listing of weekly pension contribution rates by employer.

<i>Employer Number</i>	<i>Employer</i>	<i>Weekly Contribution Rate</i>		<i>Effective Date</i>
		<i>Credited</i>	<i>Non- Credited</i>	
3003	Faygo Trucking Co.	\$121.55	\$ 58.27	11/01/2011
		\$121.55	\$ 76.80	11/01/2012
1150	Johnson, George P.	\$ 21.60	\$ 13.38	02/01/2012
		\$ 21.60	\$ 16.98	02/01/2013
3900, 6900	YRC Trucking Inc. (Roadway and USF Holland)	\$173.00	\$144.27	05/01/2011
		\$173.00	\$176.95	05/01/2012
7800	YRC Trucking Inc. (Yellow Freight)	\$164.70	\$152.57	05/01/2011
		\$164.70	\$185.25	05/01/2012

SUMMARY OF PLAN PROVISIONS

Participation	Satisfaction of requirements in the collective bargaining agreement												
Credited service	Beginning 7-1-1990, based on weeks of contributions in a plan year according to the following schedule: <table> <tr> <th><u>Weeks of contribution in a plan year</u></th><th><u>Credited service</u></th></tr> <tr> <td>0-5</td><td>0</td></tr> <tr> <td>6-15</td><td>$\frac{1}{4}$</td></tr> <tr> <td>16-25</td><td>$\frac{1}{2}$</td></tr> <tr> <td>26-35</td><td>$\frac{3}{4}$</td></tr> <tr> <td>36 or more</td><td>1</td></tr> </table>	<u>Weeks of contribution in a plan year</u>	<u>Credited service</u>	0-5	0	6-15	$\frac{1}{4}$	16-25	$\frac{1}{2}$	26-35	$\frac{3}{4}$	36 or more	1
<u>Weeks of contribution in a plan year</u>	<u>Credited service</u>												
0-5	0												
6-15	$\frac{1}{4}$												
16-25	$\frac{1}{2}$												
26-35	$\frac{3}{4}$												
36 or more	1												
Vesting service	1 year of vesting service for each plan year during which the employee earns at least $\frac{1}{2}$ of a year of credited service.												
Break in service	Plan year in which participant earns less than $\frac{1}{4}$ of a year of credited service.												
Normal retirement benefit													
<i>Eligibility</i>	Age 65												
<i>Monthly amount</i>	3.50% of employer contributions prior to July 1, 2004 plus 2.00% of employer contributions made on or after July 1, 2004 to June 30, 2006, plus 0.50% of credited employer contributions made on or after July 1, 2006. Payable for life. Retirees prior to January 1, 2009 are guaranteed a minimum of 60 payments.*												
Early retirement benefit													
<i>Eligibility</i>	Age 52 and 5 years of credited service												
<i>Monthly amount</i>	Retirements on or after January 1, 2009: Normal reduced 5/9% for each full month which payments begin prior to age 65 for 72 months and 3/10% for each full month thereafter. Payable same as normal. Retirements prior to January 1, 2009 and grandfathered retirements on or after January 1, 2009: Normal reduced 5/9% for each full month which payments begin prior to age 62 for 24 months and 1/3% for each full month thereafter. Payable same as normal.												

* If retiree dies before 60 payments are made, the surviving spouse or named beneficiary in the absence of a surviving spouse will receive payments for the balance of the 60 months.

SUMMARY OF PLAN PROVISIONS (CONT.)

Disability benefit	
<i>Eligibility</i>	5 years of credited service.
<i>Monthly amount</i>	Normal. Payable until age 65, recovery or death. This benefit is eliminated effective January 1, 2009.
Vested benefit	
<i>Eligibility</i>	5 years of service, termination of employment
<i>Monthly amount</i>	Accrued benefit payable at normal retirement age or after age 52 with benefit reduced 5/9% for each of the first 96 months and by 5/18% for each of the next 60 months by which payments begin prior to age 65. Payable same as normal.
Optional forms of payment	• 50% joint and survivor with pop-up* • 75% joint and survivor with pop-up* • Social security leveler • Life and 5 years certain *Subsidy removed January 1, 2009
Suspended benefits	Effective January 1, 2018, benefits accrued before January 1, 2018 will be reduced to 110% of the PBGC guarantee. This applies to all participants and beneficiaries except those in certain classes partially or fully protected by MPRA. Effective June 1, 2022, benefits were reinstated prospectively as allowed under ARPA. The plan received SFA in January 2023 and a lump sum back payment amount was made shortly thereafter for reinstated benefits from January 1, 2018 to May 1, 2022 on participants/beneficiaries who were still alive. SFA and back payments are valued in projections only this year.
Pre-retirement death benefit	
<i>Eligibility</i>	Death of vested participant with surviving spouse
<i>Monthly amount</i>	75% of participant's qualified joint and 75% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date, or deferred to normal if spouse elects. Spouse may also elect a reduced actuarial equivalent immediate benefit or an actuarial equivalent lump sum. Effective January 1, 2009, this benefit is only available if participants pay for coverage with a reduction in their accrued benefit.

SUMMARY OF PLAN PROVISIONS (CONT.)

Lump sum death benefit
Eligibility

Death of participant with at least 5 years of credited service with contributions after July 1, 2000 and no spouse. This benefit is eliminated effective January 1, 2009.

Lump sum amount

100% of employer contributions. If eligible to commence benefits, the lump sum amount will be an actuarial equivalent of 60 months of retirement benefit commencing at date of death. This benefit will be payable as a monthly benefit equal to the participant accrued benefit until the lump sum amount due is paid to the beneficiary.

Post-retirement death benefit
Eligibility

Death after retirement (except from vested benefit), and contributions after 1/1/1980. This benefit is eliminated effective January 1, 2009.

Lump sum amount

Based on the following schedule

<u>Credited service</u>	<u>Lump sum amount</u>
0 – 9	\$ 0
10 – 19	\$3,000
20 – 24	\$4,500
25+	\$6,000



**United Actuarial
Services, Inc.**
Actuaries and Consultants

September 28, 2023

Board of Trustees
International Association of Machinists Motor City Pension Fund
Troy, Michigan

Re: 2023 Actuarial Certification Under the Pension Protection Act

Dear Trustees:

The following information is intended to comply with the annual certification requirements of IRC section 432, with respect to the funded status of the International Association of Machinists Motor City Pension Fund.

Identifying Information

Plan Name: International Association of Machinists Motor City Pension Fund
EIN/Plan #: 38-6237143/001
Plan year of Certification: year beginning July 1, 2023
Plan Sponsor: Board of Trustees of I. A. of M. Motor City Pension Fund
Sponsor Address: 700 Tower Drive, Suite 300, Troy, Michigan 48098-2835
Sponsor Telephone: (248)-641-4951
Enrolled Actuary Name: Paul Wedding
Enrollment Number: 23-08071
Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032
Actuary Telephone: (317) 580-8667

Certification of Plan Status

I certify that the above-named Plan is in the following status(es) as of July 1, 2023 (all that apply are checked):

Safe--Neither Endangered nor Critical Status	_____
Safe--Neither Endangered nor Critical Status Due to Special Rule	_____
Endangered Status	_____
Seriously Endangered Status	_____
Projected to be in Critical Status within 5 years	_____
Critical Status	_____
Critical and Declining Status	_____
Critical Status through 2051 as a condition of receiving SFA money	_____ X _____

This certification is based on the following results:

- Projected funded ratio as of July 1, 2023: 64.7%
- Previously emerged from critical status using IRC Section 432(e)(4)(B)(ii)(I) special emergence rule?: No
- First projected deficiency: June 30, 2024
- At least 8 years of benefit payments in plan assets?: Yes

Certification of Scheduled Progress

I certify that the above-named Plan has made scheduled progress as of July 1, 2023 as outlined in the 2022 rehabilitation plan. Projections indicate that the Plan is not projected to emerge from Critical status at the end of the rehabilitation period as specified in the rehabilitation plan. This rehabilitation plan, however, includes the use of the "exhaustion of all reasonable measures" clause of IRC Section 432(e)(3)(A)(ii). Therefore, we interpret scheduled progress for this Plan to mean continuing to use all reasonable measures to forestall insolvency and it is my understanding that such consideration was made in the past year.

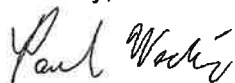
Basis for Result

The certifications utilize the assumptions, methods, plan provisions and demographic data as disclosed in the July 1, 2022 actuarial valuation report with the following exceptions:

- Based on the June 30, 2023 estimated asset return provided by the investment consultant, the asset return for the 2022-23 plan year is assumed to be 11.01%.
- We have added the anticipated withdrawal liability payments from Bill Wink Chevrolet beginning July 1, 2023 of \$13,477 per quarter for 28 quarters.
- We have added the anticipated withdrawal liability payments from Doan Construction beginning July 1, 2023 of \$9,821 for 40 quarters, then \$7,834 for 1 quarter, then \$5,571 for 19 quarters.
- The following weeks were assumed: 884 weeks per year for the plan year beginning in 2023 and thereafter. For the 2022-23 plan year, our projections used actual weeks of 2,202.
- The SFA assets are not used in the calculation of the July 1, 2023 projected funded ratio above.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. These certifications are intended to be in good faith compliance with the necessary disclosures for certification and represent my best estimate of the Plan's funded position. We are available to answer questions regarding these certifications.

Sincerely,



Paul Wedding, ASA, EA, MAAA
Consulting Actuary
Enrollment Number: 23-08071

Date of Signature: September 28, 2023

cc: Secretary of the Treasury
Mr. Duane Menter, Administrator
Ms. Veronica Verhelle, Plan Associate
Mr. Paul Newcomer, Fund Counsel
Mr. Douglas Wesley, Auditor
Mr. Paul Bullock, Consultant

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**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 4B

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 4b - Illustration Supporting Actuarial Certification of Status

The plan was certified in Critical and Declining status as of July 1, 2022. Refer to the attached PPA certification. This result is based on a funded ratio of 64%, a projected insolvency at the end of the 2030-31 plan year, and a projected deficiency at the end of the 2023-24 plan year (at the end of the first plan year succeeding the current plan year) as shown in the table below:

As of	Credit Balance/ (Funding Deficiency)
6/30/2022	5,761,000
6/30/2023	569,000
6/30/2024	(5,018,000)

INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY PENSION PLAN

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 4B (CONT.)

STATEMENT BY ENROLLED ACTUARY

The plan is also projected to have an insolvency for the plan year ending June 30, 2031 as shown in the cash flow tables below:

	PYB	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026
	PYE	6/30/2023	6/30/2024	6/30/2025	6/30/2026	6/30/2027
Market Value at beg. of yr.		53,629,356	47,942,476	42,025,975	35,869,489	29,484,027
Contributions		720,987	720,987	720,987	720,987	720,987
Administrative expenses		-270,284	-275,689	-281,203	-286,827	-292,564
Benefit payments		-9,096,252	-8,982,511	-8,865,347	-8,723,405	-8,540,805
Investment earnings		2,958,669	2,620,712	2,269,077	1,903,783	1,525,967
Market Value at end of yr.		47,942,476	42,025,975	35,869,489	29,484,027	22,897,612

	PYB	7/1/2027	7/1/2028	7/1/2029	7/1/2030
	PYE	6/30/2028	6/30/2029	6/30/2030	6/30/2031
Market Value at beg. of yr.		22,897,612	16,093,539	8,994,166	1,629,883
Contributions		720,987	720,987	720,987	667,232
Administrative expenses		-298,415	-304,383	-310,471	-316,680
Benefit payments		-8,362,603	-8,246,986	-8,084,543	-7,914,852
Investment earnings		1,135,958	731,009	309,744	-128,815
Market Value at end of yr.		16,093,539	8,994,166	1,629,883	-6,063,232

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2022 SCHEDULE MB: LINE 4c

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

The Plan has made the scheduled progress as of July 1, 2023 as outlined in the 2022 rehabilitation plan. This is based on the data, plan provisions, assumptions and methods as described in the attached certification dated September 28, 2023. Projections indicate that the Plan is not projected to emerge from Critical and Declining at the end of the rehabilitation plan period. This rehabilitation plan, however, includes the use of the "exhaustion of all reasonable measures" clause of IRC 432(e)(3)(A)(ii). Therefore, we interpret scheduled progress for this Plan to mean continued use of all reasonable measures to forestall insolvency. Due to competitive pressures, the trustees do not believe any further contribution rate increase or benefit changes could be supported at this time without having a net negative impact on the Fund. The trustees continue to monitor this situation annually.

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4j - Schedule of Reportable Transactions
 June 30, 2023

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
American FDS	American FDS US Govt Securities – R6							
	1 purchase	18,750,000.00	-	-	-	18,750,000.00	18,750,000.00	-
Vanguard	Vanguard Short Term Treasury Index Admiral							
	1 purchase	18,750,000.00	-	-	-	18,750,000.00	18,750,000.00	-

Aggregate by Asset

Series of Transactions

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4i - Schedule of Assets (Held at End of Year)
 June 30, 2023

a)	b & c)	d)	e)
	Identity of issue, borrower, lessor, or similar party, description of investment including maturity date, <u>rate of interest, collateral, par, or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
*	Comerica Short Term Fund - Principal Swee	21,382.04	21,382.04
	Securites Lending Collateral Deficiency	(62,914.77)	(62,914.77)
*	Comerica Large Cap Growth Index Fund	3,163,586.49	7,687,761.95
*	Comerica Large Cap Growth Value Index Fund	3,619,495.11	8,027,077.30
*	Comerica Short Term Fund - Principal Swee	608.88	608.88
	American FDS US Govt Securities - R6	18,961,277.35	18,516,817.94
	Vanguard Short Term Treasury Index Admiral Shares	16,441,037.48	16,346,762.74
	Goldman Sachs Financial Square Principal Funds		
	Govt Fund FS	1,258,933.05	1,258,933.05
	Ishares S & P Global Infrastructure Indx Fd	1,476,523.88	1,881,286.50
	Vanguard Global EX-U S Real Estate	1,211,870.52	973,241.04
	Vanguard REIT ETF	1,550,444.75	1,548,533.92
	Comerica Short Term Fund Principal Swee	175,791.29	175,791.29
	Alphabet Inc CL C	302,452.22	670,052.83
	Charter Communications Inc New	60,356.22	69,432.93
	Comcast Corp CL A	294,184.15	338,840.25
	Facebook Inc	444,142.41	698,509.32
	IAC Inc	83,596.69	40,820.00

* Party In Interest

A O SMITH CORP (ADS)		
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ABB LTD ADR (ABBV)		\$77,656.26
<i>Asset Class: Equities</i>		
ABBVIE INC COM (ABBV)		165,589.15
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ABBVIE INC COM (ABBV)		111,691.17
<i>Asset Class: Equities</i>		
ABBVIE INC COM (ABBV)		54,161.46
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ABM INDUSTRIES INCORPORATED (ABM)		25,845.90
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ACI WORLDWIDE INC (ACIW)		30,538.06
<i>Asset Class: Equities</i>		
ADIDAS AG (ADDYY)		52,271.68
<i>Asset Class: Equities</i>		
ADOBE INC (ADBE)		92,419.11
<i>Asset Class: Equities</i>		
ADTRAN HOLDINGS INC (ADTN)		14,720.94
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
ADVANCED MICRO DEVICES (AMD)		47,386.56
<i>Asset Class: Equities</i>		
ADYEN N V UNSPONSRED ADR (ADYEV)		71,332.02
<i>Asset Class: Equities</i>		
AFLAC INCORPORATED (AFL)		124,732.60
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
AIA GROUP LTD SPON ADR (AAGIY)		155,201.50
<i>Asset Class: Equities</i>		
AIA GROUP LTD SPON ADR (AAGIY)		151,406.25
<i>Asset Class: Equities</i>		
AIR LIQUIDE ADR (AIQUY)		153,419.78
<i>Asset Class: Equities</i>		
AIR LIQUIDE ADR (AIQUY)		80,256.96
<i>Asset Class: Equities</i>		
AIRBNB INC CL A (ABNB)		33,577.92
<i>Asset Class: Equities</i>		
A O SMITH CORP (ADS)	\$65,720.98	
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ABB LTD ADR (ABBV)	147,129.04	
<i>Asset Class: Equities</i>		
ABBVIE INC COM (ABBV)	122,429.02	
<i>Asset Class: Equities</i>		
ABBVIE INC COM (ABBV)	60,393.10	
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ABM INDUSTRIES INCORPORATED (ABM)	27,558.57	
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
ACI WORLDWIDE INC (ACIW)	32,284.51	
<i>Asset Class: Equities</i>		
ADIDAS AG (ADDYY)	52,255.84	
<i>Asset Class: Equities</i>		
ADOBE INC (ADBE)	76,128.60	
<i>Asset Class: Equities</i>		
ADTRAN HOLDINGS INC (ADTN)	19,670.29	
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
ADVANCED MICRO DEVICES (AMD)	32,506.20	
<i>Asset Class: Equities</i>		
ADYEN N V UNSPONSRED ADR (ADYEV)	71,019.29	
<i>Asset Class: Equities</i>		
AFLAC INCORPORATED (AFL)	124,150.94	
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
AIA GROUP LTD SPON ADR (AAGIY)	151,575.83	
<i>Asset Class: Equities</i>		
AIA GROUP LTD SPON ADR (AAGIY)	120,988.03	
<i>Asset Class: Equities</i>		
AIR LIQUIDE ADR (AIQUY)	142,334.99	
<i>Asset Class: Equities</i>		
AIR LIQUIDE ADR (AIQUY)	66,374.50	
<i>Asset Class: Equities</i>		
AIRBNB INC CL A (ABNB)	34,068.14	
<i>Asset Class: Equities</i>		

AIRBUS SE UNSPONSORED ADR (EADSY)		
Asset Class: Equities	Original Total Cost	Market Value
ALEXANDER & BALDWIN INC (ALEX)	59,302.91	111,552.09
Reinvestments		
Next Dividend Payable 07/05/23; Asset Class: Alt		
ALIGN TECHNOLOGY (ALGN)		
Asset Class: Equities		
ALNYLAM PHARMACEUTICALS INC (ALNY)	11,224.81	10,163.26
Asset Class: Equities	11,224.81	10,163.26
ALPHABET INC CL C (GOOG)	5,269.16	3,530.20
Asset Class: Equities	5,269.16	3,530.20
AMADEUS IT GROUP S.A ADR (AMADY)	\$16,493.97	13,693.46
Asset Class: Equities		
AMADEUS IT GROUP S.A ADR (AMADY)	70,173.01	78,154.44
Asset Class: Equities		
AMAZON COM INC (AMZN)	22,904.44	19,753.76
Asset Class: Equities		
AMERICA MOVIL SAB DE CV ADR (AMX)	278,256.93	352,264.64
Asset Class: Equities		
AMERICAN ELEC PWR CO INC (AEP)	175,843.15	208,814.08
Asset Class: Equities		
AMERN AXLE & MFG HLDGS INC (AXL)	70,088.00	91,327.64
Asset Class: Equities		
AMICUS THERAPEUTICS INC (FOLD)	272,661.76	370,483.12
Asset Class: Equities		
AMPHENOL CORP NEW CL A (APH)	41,583.96	42,998.68
Asset Class: Equities		
ANHEUSER BUSCH INBEV SA SPON (BUD)	137,213.95	126,300.00
Asset Class: Equities		
APPELLIS PHARMACEUTICALS, INC. (APLS)	14,639.72	15,878.40
Asset Class: Equities		
APPLE INC (AAPL)	87,276.22	90,281.28
Asset Class: Equities		
APPLIED IND TECH INC (AIT)	60,002.18	62,947.95
Asset Class: Equities		
Next Dividend Payable 08/2023; Asset Class: Equities	101,767.50	93,247.68
Next Dividend Payable 08/2023; Asset Class: Equities		
Next Dividend Payable 08/2023; Asset Class: Equities	55,401.59	69,509.30
Next Dividend Payable 08/2023; Asset Class: Equities		
Next Dividend Payable 08/2023; Asset Class: Equities	633,092.90	789,845.84
Next Dividend Payable 08/2023; Asset Class: Equities		
Next Dividend Payable 08/2023; Asset Class: Equities	32,062.48	62,711.39
Next Dividend Payable 08/2023; Asset Class: Equities		

(CONTINUED)

<u>ARES MANAGEMENT CORP CL A (ARES)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equity</u>		
ARGENX SE ADR (ARGX)	61,080.14	73,611.40
<u>Asset Class: Equities</u>		
ARISTA NETWORKS INC (ANET)	72,556.39	91,586.55
<u>Asset Class: Equities</u>		
ARKEMA SPONS ADR (ARKAY)	74,974.75	111,011.10
<u>Asset Class: Equities</u>		
ARMSTRONG WORLD INDS INC NEW (AWI)	116,941.96	88,503.82
<u>Next Dividend Payable 08/2023; Asset Class: Equity</u>		
ASHTREAD GROUP PLC ADR (ASHTY)	39,597.52	42,605.80
<u>Asset Class: Equities</u>		
ASML HOLDING NV NY REG NEW (ASML)	100,088.18	133,991.43
<u>Asset Class: Equities</u>		
ASML HOLDING NV NY REG NEW (ASML)	100,502.81	173,940.00
<u>Asset Class: Equities</u>		
ASML HOLDING NV NY REG NEW (ASML)	178,270.24	189,884.50
<u>Asset Class: Equities</u>		
ASML HOLDING NV NY REG NEW (ASML)	53,404.16	60,154.25
<u>Asset Class: Equities</u>		
ASSA ABLOY AB UNSP ADR (ASAZY)	35,875.72	30,092.39
<u>Asset Class: Equities</u>		
ASSURED GUARANTY LTD (AGO)	19,002.40	33,814.80
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>		
ASTRAZENECA PLC ADR (AZN)	192,593.84	221,008.16
<u>Asset Class: Equities</u>		
ATRICURE INC COM (ATRC)	38,789.99	45,312.48
<u>Asset Class: Equities</u>		
AUTOZONE INC (AZO)	88,635.74	85,671.85
<u>Asset Class: Equities</u>		
AVIENT CORPORATION (AVNT)	39,953.50	37,955.20
<u>Next Dividend Payable 07/07/23; Asset Class: Equity</u>		
AVNET INC (AVT)	16,441.02	22,702.50
<u>Next Dividend Payable 09/2023; Asset Class: Equity</u>		
AXIS CAPITAL HOLDINGS LTD (AXS)	38,198.73	37,573.34
<u>Next Dividend Payable 07/18/23; Asset Class: Equity</u>		
B&M EUROPEAN VALUE RET SA ADR (BMRRY)	35,018.83	31,817.10
<u>Next Dividend Payable 08/18/23; Asset Class: Equity</u>		

BANCORP INC (TBBK)	7,209.72	24,225.30
<i>Asset Class: Equities</i>		
BEACON ROOFING SUPPLY INC (BECN)	27,214.87	71,528.76
<i>Asset Class: Equities</i>		
BEIERSDORF AG UNSPONS ADR (BDRFY)	48,705.45	54,236.85
<i>Asset Class: Equities</i>		
BEIGENE LTD (BGNE)	69,782.48	47,249.50
<i>Asset Class: Equities</i>		
BERRY GLOBAL GROUP INC (BERY)	132,630.32	158,791.12
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BERRY GLOBAL GROUP INC (BERY)	120,855.06	124,176.20
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BHP GROUP LIMITED ADR (BHP)	35,589.38	36,339.03
<i>Asset Class: Equities</i>		
BIOMARIN PHARMAC SE (BMRN)	50,353.63	53,134.84
<i>Asset Class: Equities</i>		
BLACK HILLS CORP (BKHI)	40,222.18	40,072.90
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BLACKSTONE INC (BX)	50,204.96	50,482.71
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
BLACK INC CL A (SQ)	28,341.62	25,230.03
<i>Asset Class: Equities</i>		
BP PLC ADS (BP)	50,870.69	50,747.02
<i>Asset Class: Equities</i>		
BRINK'S COMPANY COM (BCO)	92,119.73	125,638.61
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BRISTOL MYERS SQUIBB CO (BMY)	129,210.53	117,476.15
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
BRITISH AMER TOB SPON ADR (BTI)	131,721.64	116,432.40
<i>Asset Class: Equities</i>		
BROADCOM INC (AVGO)	35,859.84	249,819.84
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BROADCOM INC (AVGO)	92,477.94	117,103.05
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
BROOKLINE BANCORP INC NEW (BRKL)	32,206.64	22,217.08
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		

BWX TECHNOLOGIES INC COM (BWXT)		
Next Dividend Payable 09/2023; Asset Class: Equities		
CABOT CORP (CBT)	82,488.21	92,110.59
Next Dividend Payable 09/2023; Asset Class: Equities	50,332.27	80,000.44
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	105,649.41	104,859.26
Asset Class: Equities		
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	76,604.36	79,297.69
Asset Class: Equities	119,303.52	120,853.85
CAPITAL ONE FINANCIAL CORP (COF)	93,734.57	125,463.18
Next Dividend Payable 08/2023; Asset Class: Equities		
CARLSBERG AS (CABGY)	58,793.92	105,681.80
Asset Class: Equities	42,063.24	41,091.60
CARLSBERG AS (CABGY)	30,094.84	35,896.00
Asset Class: Equities	94,134.44	189,563.14
CARTER'S (CRI)	40,258.70	58,013.76
Next Dividend Payable 09/2023; Asset Class: Equities		
CELANESE CORP SERIES A COM STK (CE)	31,409.70	17,840.16
Next Dividend Payable 08/2023; Asset Class: Equities	33,324.20	34,738.08
CGI INC CL A SUB VTG (GIB)	144,210.26	131,151.70
Asset Class: Equities	153,855.84	149,968.57
CHAMPIONX CORPORATION (CHX)	62,880.95	81,282.00
Next Dividend Payable 07/2023; Asset Class: Equities	127,369.95	129,867.40
CHATHAM LODGING TRUST COM (CLDT)	147,763.35	133,377.88
Next Dividend Payable 07/17/23; Asset Class: All		
CHENIERE ENERGY INC (LNG)		
Next Dividend Payable 08/2023; Asset Class: All		
CHINA MENGNIU DAIRY CO LTD ADR (CIADY)		
Next Dividend Payable 07/06/23; Asset Class: Equities		
CHINA RES BEER HLDG CO LTD ADR (CRHKY)		
Next Dividend Payable 07/17/23; Asset Class: Equities		
CHIPOTLE MEXICAN GRILL INC COM (CMG)		
Asset Class: Equities		
CISCO SYS INC (CSCO)		
Next Dividend Payable 07/2023; Asset Class: Equities		
CITIGROUP INC NEW (C)		
Next Dividend Payable 08/2023; Asset Class: Equities		

CITIZENS FINANCIAL GROUP INC (CFG)		187,815.49	160,026.88
Next Dividend Payable 08/2023; Asset Class: Equities			
CITIZENS FINANCIAL GROUP INC (CFG)		178,280.22	118,664.00
Next Dividend Payable 08/2023; Asset Class: Equities			
CNO FINL GROUP INC COM (CNO)		70,836.78	95,437.44
Next Dividend Payable 09/2023; Asset Class: Equities			
COCA COLA CO (KO)		121,476.67	121,885.28
Next Dividend Payable 07/03/23; Asset Class: Equities			
COGNEX CORP (CGNX)		47,687.00	65,999.42
Next Dividend Payable 09/2023; Asset Class: Equities			
COGNIZANT TECH SOLUTIONS CL A (CTSH)		32,029.45	31,921.92
Next Dividend Payable 08/2023; Asset Class: Equities			
COLUMBIA SPORTSWEAR CO (COLM)		53,020.72	56,616.92
Next Dividend Payable 09/2023; Asset Class: Equities			
COMCAST CORP (NEW) CLASS A (CMCSA)		99,053.65	105,537.00
Next Dividend Payable 07/26/23; Asset Class: Equities			
COMMSCOPE HOLDING COMPANY INC (COMM)		19,108.30	13,900.47
Asset Class: Equities			
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)		27,967.71	31,189.84
Asset Class: Equities			
CONOCOPHILLIPS (COP)		127,961.50	125,989.76
Next Dividend Payable 07/14/23; Asset Class: Equities			
CONOCOPHILLIPS (COP)		46,782.40	46,106.45
Next Dividend Payable 07/14/23; Asset Class: Equities			
CONSTELLATION BRANDS INC CL A (STZ)		114,525.99	124,049.52
Next Dividend Payable 08/2023; Asset Class: Equities			
CRH PLC ADR (CRH)		101,098.59	127,175.86
Asset Class: Equities			
CROWN HLDS INC (HOLDING CO) (CCK)		16,502.14	34,921.74
Next Dividend Payable 08/2023; Asset Class: Equities			
CSL LTD (CSLLY)		66,956.42	84,933.48
Asset Class: Equities			
CULLEN FROST BANKERS INC (CFR)		16,132.99	16,989.74
Next Dividend Payable 09/2023; Asset Class: Equities			
CUSHMAN & WAKEFIELD PLC (CWK)		10,123.70	8,310.88
Asset Class: Equities			

CVS HEALTH CORP COM (CVS)	161,199.13	132,591.54
Next Dividend Payable 08/2023; Asset Class: Equities		
DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	70,244.15	73,726.16
Asset Class: Equities		
DAIKIN INDS LTD UNSPON ADR (DKILY)	77,144.61	81,376.71
Asset Class: Equities		
DANONE SPONSORED ADR (DANOY)	56,695.10	55,676.25
Asset Class: Equities		
DASSAULT SYSTEMS SA ADS (DASTY)	37,163.23	40,731.92
Asset Class: Equities		
DBS GROUP HOLDINGS LTD SP (DBSDY)	64,568.17	94,342.72
Asset Class: Equities		
DECKER OUTDOOR CORPORATION (DECK)	64,789.65	86,008.58
Asset Class: Equities		
DEERE & CO (DE)	75,863.97	71,718.63
Asset Class: Equities		
Next Dividend Payable 08/08/23; Asset Class: Equities	109,883.50	142,573.87
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)		
Asset Class: Equities	71,914.57	125,538.98
DEVON ENERGY CORP NEW (DVN)		
Next Dividend Payable 09/2023; Asset Class: Equities	44,107.26	53,367.36
DEVON ENERGY CORP NEW (DVN)		
Next Dividend Payable 09/2023; Asset Class: Equities	40,370.34	44,721.48
DEXCOM INC (DXCM)		
Asset Class: Equities	8,587.57	7,163.77
DIGITALBRIDGE GROUP INC CL A (DBRG)		
Next Dividend Payable 07/17/23; Asset Class: Alt	79,493.30	68,750.11
DNB ASA ADR (DNBBY)		
Asset Class: Equities	52,066.76	66,776.64
DOLBY CLA A COM STK (DLB)		
Next Dividend Payable 08/2023; Asset Class: Equities	138,073.16	106,791.62
DOLLAR GEN CORP NEW COM (DG)		
Next Dividend Payable 07/2023; Asset Class: Equities	133,797.95	129,784.35
DOVER CORP (DOV)		
Next Dividend Payable 09/2023; Asset Class: Equities	63,663.75	62,255.51
DSV AS ADR (USDVY)		
Asset Class: Equities		

DUN & BRADSTREET HLDGS INC (DNB)
Next Dividend Payable 09/2023; Asset Class: Equities
EAST WEST BANCORP (EWBC)
Next Dividend Payable 08/2023; Asset Class: Equities
ELI LILLY & CO (LLY)
Next Dividend Payable 09/2023; Asset Class: Equities
EMCOR GROUP INC (EME)
Next Dividend Payable 07/2023; Asset Class: Equities
EMERSON ELECTRIC CO (EMR)
Next Dividend Payable 09/2023; Asset Class: Equities
ENERGIZER HLDGS INC (ENR)
Next Dividend Payable 09/2023; Asset Class: Equities
ENGIE SPONS ADR (ENGIY)
Asset Class: Equities
ENSTAR GROUP LTD (ESGR)
Asset Class: Equities
ENTEGRIS INC (ENTG)
Next Dividend Payable 08/2023; Asset Class: Equities
EOG RESOURCES INC (EOG)
Next Dividend Payable 07/2023; Asset Class: Equities
EPIROC AKTIEBOLAG ADR (EPOKY)
Asset Class: Equities
EQUIFAX INC (EFX)
Next Dividend Payable 09/2023; Asset Class: Equities
ESSILORLUXOTTICA ADR (ESLOY)
Asset Class: Equities
ESTEE LAUDER CO INC CL A (EL)
Next Dividend Payable 09/2023; Asset Class: Equities
ETSY INC CDM (ETSY)
Asset Class: Equities
EXACT SCIENCES CORP (EXAS)
Asset Class: Equities
EXXON MOBIL CORP (XOM)
Next Dividend Payable 09/2023; Asset Class: Equities
FANUC CORPORATION UNSP ADR (FANUY)
Asset Class: Equities

55,482.96	54,344.29
52,601.60	56,485.30
119,672.69	142,100.94
77,313.70	121,215.68
125,232.30	133,054.08
56,529.33	52,519.12
90,215.59	97,258.36
63,150.54	73,272.00
75,634.95	137,195.16
118,572.42	114,440.00
114,909.50	100,727.67
22,140.47	24,706.50
143,180.57	135,768.63
23,834.80	18,656.10
70,127.24	65,488.14
55,076.54	76,152.90
125,262.98	120,012.75
176,796.29	194,516.99

<u>FIRST CITIZ BANKSHARES A (FCNCA)</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>
<u>FIRST HAWAIIAN INC (FHB)</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>
<u>FIRST HORIZON CORPORATION (FHN)</u>
<u>Next Dividend Payable 07/03/23; Asset Class: Equities</u>
<u>FIRST SOLAR INC COM (FSLR)</u>
<u>Asset Class: Equities</u>
<u>FISERV INC (FI)</u>
<u>Asset Class: Equities</u>
<u>FLUTTER ENTMT PLC ADR (PDVY)</u>
<u>Asset Class: Equities</u>
<u>FNB CORPORATION (FNB)</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>
<u>FRANKLIN STREET PPTVS CORP (FSP)</u>
<u>Next Dividend Payable 08/2023; Asset Class: Alt</u>
<u>FREEPORT-MCMORAN CL-B (FCX)</u>
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>
<u>FRONTDOOR INC (FDR)</u>
<u>Asset Class: Equities</u>
<u>FUJITSU LTD ADR NEW (FITSY)</u>
<u>Asset Class: Equities</u>
<u>FULTON FINL CORP PA (FULT)</u>
<u>Next Dividend Payable 07/14/23; Asset Class: Equities</u>
<u>GENMAB A S ADR (GMAB)</u>
<u>Asset Class: Equities</u>
<u>GENTHERM INC COM (THRM)</u>
<u>Asset Class: Equities</u>
<u>GENUINE PARTS CO (GPC)</u>
<u>Next Dividend Payable 07/03/23; Asset Class: Equities</u>
<u>GITLAB INC CLASS A (GTLB)</u>
<u>Asset Class: Equities</u>
<u>GIVAUDAN SA ADR (GVOV)</u>
<u>Asset Class: Equities</u>
<u>GODADDY INC. (GDDY)</u>
<u>Asset Class: Equities</u>

47,398.78	139,896.05
70,629.63	70,166.96
21,941.00	22,562.54
106,540.77	93,904.46
123,129.72	134,728.20
76,325.45	133,173.10
148,949.83	167,024.00
34,494.24	7,548.70
56,417.95	54,280.00
24,036.19	23,255.10
62,406.58	54,060.83
20,109.30	18,976.64
125,295.79	120,073.59
19,662.49	30,797.95
135,052.65	128,445.57
71,320.31	84,740.38
120,799.09	83,715.43
80,102.05	91,733.73

<u>GRACO INC (GGG)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>			
<u>GRANITE CONSTR INC (GVA)</u>	41,714.35	59,667.85	
<u>Next Dividend Payable 07/14/23; Asset Class: Equities</u>			
<u>GRAPHIC PACKAGING HOLDING CO (GPK)</u>	57,545.72	67,984.02	
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>			
<u>GREIF BROS CORP CL A (GEF)</u>	56,448.05	108,159.03	
<u>GRUPO AEROPORTUARIO DEL (PAC)</u>	27,883.22	46,914.09	
<u>Asset Class: Equities</u>			
<u>GUARDANT HEALTH INC (GH)</u>	21,772.82	44,680.00	
<u>Asset Class: Equities</u>			
<u>HALEON PLC ADR (HLN)</u>	45,495.77	44,857.40	
<u>Asset Class: Equities</u>			
<u>HANCOCK WHITNEY CORPORATION (HWC)</u>	135,766.50	139,334.26	
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>HANESBRANDS INC (HBI)</u>	15,394.13	16,503.40	
<u>Asset Class: Equities</u>			
<u>HCA HEALTHCARE INC (HCA)</u>	76,219.88	36,320.00	
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>HCA HEALTHCARE INC (HCA)</u>	116,432.09	134,441.54	
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>HDFC BANK LTD ADR (HDB)</u>	78,059.44	90,133.56	
<u>Asset Class: Equities</u>			
<u>HDFC BANK LTD ADR (HDB)</u>	157,755.67	212,375.90	
<u>Asset Class: Equities</u>			
<u>HEINEKEN NV SPN ADR (HEINY)</u>	102,417.69	107,407.70	
<u>Asset Class: Equities</u>			
<u>HENRY SCHEIN INC (HSIC)</u>	171,131.92	170,256.75	
<u>Asset Class: Equities</u>			
<u>HERMES INTL SCA UNSPON ADR (HESAV)</u>	132,920.89	130,327.70	
<u>Asset Class: Equities</u>			
<u>HILLENBRAND INC (HI)</u>	68,650.86	85,540.95	
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>HITACHI 10 COM NEW ADR (HITHY)</u>	19,850.54	22,101.68	
<u>Asset Class: Equities</u>			
	22,619.55	24,004.11	

<u>HOME DEPOT INC (HD)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HONG KONG EXCHANGES & CLEARING (HKXCY)</u>
<i>Asset Class: Equities</i>
<u>HOPE BANCORP, INC. (HOPE)</u>
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>
<u>HORACE MANN EDUCATORS CP (HMIN)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HOYA CORP SPONS ADR (HOCPY)</u>
<i>Asset Class: Equities</i>
<u>HUBBELL INC (HUBB)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HUBSPOT, INC. (HUBS)</u>
<i>Asset Class: Equities</i>
<u>HUBSPOT, INC. (HUBS)</u>
<i>Asset Class: Equities</i>
<u>HUNTINGTON BANCSHARES (HBAN)</u>
<i>Next Dividend Payable 07/03/23; Asset Class: Equities</i>
<u>HYATT HOTELS CORP COM CL A (H)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HYSTER-YALE MATLS HANDLING A (HY)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>IBERDROLA SA SPON ADR (IBDRY)</u>
<i>Asset Class: Equities</i>
<u>ICON PLC (ICLR)</u>
<i>Asset Class: Equities</i>
<u>ICON PLC (ICLR)</u>
<i>Asset Class: Equities</i>
<u>ICU MEDICAL INC (ICUI)</u>
<i>Asset Class: Equities</i>
<u>IMMUNOCORE HOLDINGS LTD (IMCR)</u>
<i>Asset Class: Equities</i>
<u>INARI MEDICAL INC (NARI)</u>
<i>Asset Class: Equities</i>
<u>INDUSTRIA DE DISEÑO TEXTIL IND (IDEXY)</u>
<i>Asset Class: Equities</i>

130,032.73	128,915.60
16,912.25	12,016.41
57,667.85	42,908.32
53,832.55	47,129.74
66,763.63	110,931.58
102,739.00	136,602.72
99,181.09	130,362.05
36,594.75	48,865.02
56,017.60	60,281.76
69,083.32	98,309.64
3,566.07	5,584.00
52,800.59	57,730.05
38,734.01	45,536.40
196,457.83	248,448.60
63,081.25	66,108.49
43,334.00	44,310.44
31,948.53	28,837.44
92,425.82	130,526.56

<u>INSPERITY INC COM (NSP)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>INTEL CORP (INTC)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>INTERPUBLIC GROUP OF COS INC (IPG)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>INTL BUSINESS MACHINES CORP (IBM)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>INTUIT INC (INTU)</u>			
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>			
<u>INTUITIVE SURGICAL INC (ISRG)</u>			
<u>Asset Class: Equities</u>			
<u>IRHYTHM TECHNOLOGIES INC (IRTC)</u>			
<u>Asset Class: Equities</u>			
<u>JACK HENRY & ASSOC INC (JKHY)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>JACOBS SOLUTIONS INC (J)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>JAMES RIV GROUP HLDGS LTD (JRVR)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>JANUS HENDERSON GROUP (JHG)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>			
<u>JARDINE MATHESON HLDGS LTD ADR (JMHLY)</u>			
<u>Asset Class: Equities</u>			
<u>JD COM INC SPON ADR CL A (JD)</u>			
<u>Asset Class: Equities</u>			
<u>JELD WEN HLD INC (JELD)</u>			
<u>Asset Class: Equities</u>			
<u>JFROG LTD (FROG)</u>			
<u>Asset Class: Equities</u>			
<u>JOHNSON & JOHNSON (JNJ)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>JPMORGAN CHASE & CO (JPM)</u>			
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>			
<u>KARUNA THERAPEUTICS INC (KRTX)</u>			
<u>Asset Class: Equities</u>			
	63,652.62	68,520.96	
	70,358.88	85,305.44	
	98,431.20	102,082.68	
	125,866.09	124,844.73	
	65,082.64	74,684.97	
	60,639.45	80,013.96	
	41,182.52	53,411.84	
	65,707.90	70,278.60	
	63,940.28	60,990.57	
	21,406.23	18,004.36	
	9,425.95	12,044.50	
	36,408.24	33,834.20	
	84,403.76	67,201.97	
	72,729.78	94,470.44	
	48,159.51	61,632.50	
	121,979.85	126,953.84	
	147,504.94	152,130.24	
	72,640.99	74,162.70	

<u>KEMPER CORP DEL COM (KMPR)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	112,248.58	93,238.32	
<u>KENAMETAL INC (KMTI)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	24,680.28	30,945.10	
<u>KERING S A ADR NEW (PPRUY)</u>			
<u>Asset Class: Equities</u>	144,897.38	124,829.34	
<u>KEYCORP NEW (KEY)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	216,222.22	162,993.60	
<u>KEYCORP NEW (KEY)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	163,463.55	84,850.92	
<u>KEYENCE CORP (KYCCF)</u>			
<u>Asset Class: Equities</u>	236,720.92	182,610.79	
<u>KITE RLTY GROUP TR (KRG)</u>			
<u>Next Dividend Payable 07/2023; Asset Class: All</u>	48,608.27	73,252.86	
<u>KOMATSU LTD SPON ADR NEW (KMTUY)</u>			
<u>Asset Class: Equities</u>	49,272.21	68,633.71	
<u>KONINKLIJKE KPN NV ADR (KKPNY)</u>			
<u>Asset Class: Equities</u>	75,994.49	81,167.09	
<u>KOPPERS HOLDINGS INC (KOP)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	29,243.28	41,192.80	
<u>KUEHNE & NAGEL INTL AG ADR (KHNGY)</u>			
<u>Asset Class: Equities</u>	33,834.66	59,706.57	
<u>L OREAL CO ADR (LRLCY)</u>			
<u>Asset Class: Equities</u>	94,089.99	114,534.20	
<u>LAM RESEARCH CORPORATION (LRCX)</u>			
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>	37,044.79	48,491.57	
<u>LATTICE SEMICONDUCTOR (LSCC)</u>			
<u>Asset Class: Equities</u>	92,145.40	114,707.58	
<u>LINDE PLC (LIN)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	88,803.47	132,234.76	
<u>LITHIA MTRS INC (LAD)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	69,645.93	85,759.02	
<u>LOCKHEED MARTIN CORP (LMT)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	133,190.44	129,827.16	
<u>LOGITECH INTL SA (LOGI)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	52,150.91	55,165.13	

LONDON STK EXCHANGE GROUP ADR (LNSTY)		
Asset Class: Equities	160,111.40	162,464.90
LONZA GROUP AG ZUERICH ADR (LZAGY)		
Asset Class: Equities	55,871.70	54,433.97
LOWES COMPANIES INC (LOW)		
Asset Class: Equities	120,761.28	130,003.20
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		
Next Dividend Payable 08/2023; Asset Class: Equities	166,304.63	244,610.79
Asset Class: Equities	90,528.00	109,971.29
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		
Asset Class: Equities	88,227.20	65,639.72
MAGNA INTERNATIONAL INC (MGA)		
Next Dividend Payable 09/2023; Asset Class: Equities	126,315.86	119,864.80
MARATHON PETROLEUM CORP (MPC)		
Next Dividend Payable 09/2023; Asset Class: Equities	84,262.84	89,824.41
MARRIOTT INTL INC NEW CL A (MAR)		
Next Dividend Payable 09/2023; Asset Class: Equities	71,006.55	64,656.91
MARUBENI CORP ADR (MARUY)		
Asset Class: Equities	111,409.06	119,159.90
MASTERCARD INC CL A (MA)		
Next Dividend Payable 08/2023; Asset Class: Equities	35,983.48	60,007.56
MATSON INC COM (MATX)		
Next Dividend Payable 09/2023; Asset Class: Equities	46,409.61	62,706.42
MAXIMUS INC (MMS)		
Next Dividend Payable 08/2023; Asset Class: Equities	79,678.08	92,726.27
MCKESSON CORP (MCK)		
Next Dividend Payable 07/03/23; Asset Class: Equities	65,252.27	74,629.80
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	86,993.93	81,737.40
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	103,811.96	105,429.40
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	219,705.00	302,189.94
META PLATFORMS INC CL A (META)		
Asset Class: Equities	155,985.01	124,987.83
METLIFE INCORPORATED (MET)		
Next Dividend Payable 09/2023; Asset Class: Equities		

MICROSOFT CORP (MSFT)		
Next Dividend Payable 09/2023; Asset Class: Equities	658,152.03	833,641.92
MILLERKNOLL INC (MLKN)		
Next Dividend Payable 07/15/23; Asset Class: Equities	60,406.27	41,369.22
MIRATI THERAPEUTICS INC (MRTX)		
Asset Class: Equities	59,866.93	35,985.48
MODERNA INC (MRNA)		
Asset Class: Equities	14,198.28	11,421.00
MODIVCAR INC (MODV)		
Asset Class: Equities	54,981.07	23,735.25
MOHAWK INDUSTRIES INC (MHK)		
Asset Class: Equities	63,173.36	65,197.12
MOLINA HEALTHCARE INC (MOH)		
Asset Class: Equities	72,170.29	95,493.08
MONGODB INC CL A (MDB)		
Asset Class: Equities	87,784.92	142,613.53
MONGODB INC CL A (MDB)		
Asset Class: Equities	23,876.81	36,217.67
MONSTER BEVERAGE CORP NEW COM (MNST)		
Asset Class: Equities	87,537.69	94,431.36
MORGAN STANLEY (MS)		
Next Dividend Payable 08/2023; Asset Class: Equities	55,737.58	48,080.20
MRC GLOBAL INC COM (MRC)		
Asset Class: Equities	28,157.71	26,101.44
MSCI INC COM (MSCI)		
Next Dividend Payable 08/2023; Asset Class: Equities	16,273.54	14,078.70
MTU AERO ENGINES AG (MTUAY)		
Asset Class: Equities	49,767.54	60,865.94
NCR CORPORATION (NCR)		
Asset Class: Equities	69,081.51	71,341.20
NESTLE SPON ADR REP REG SHR (NSRGY)		
Asset Class: Equities	141,743.11	146,971.16
NESTLE SPON ADR REP REG SHR (NSRGY)		
Asset Class: Equities	132,224.14	116,903.41
NETEASE.COM INC ADS (NTES)		
Asset Class: Equities	31,544.33	32,487.84

<u>NETFLIX INC (NFLX)</u>		168,602.58	207,470.79
Asset Class: Equities			
<u>NEUROCRINE BIOSCIENCES INC (NBIX)</u>		57,231.68	51,770.70
Asset Class: Equities			
<u>NEXSTAR MEDIA GROUP INC (NXST)</u>		43,152.68	39,972.00
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>NICE LTD ADR (NICE)</u>		64,774.23	54,103.00
Asset Class: Equities			
<u>NIDEC CORP (NIDCY)</u>		60,213.39	31,955.00
Asset Class: Equities			
<u>NIPPON TELEGRAPH&TELEPHONE ADS (NITTY)</u>		84,667.45	83,070.65
Asset Class: Equities			
<u>NITORI HLDGS CO LTD ADR (NCLTY)</u>		61,469.84	44,694.57
Asset Class: Equities			
<u>NOKIA CP ADR (NOX)</u>		41,740.35	30,630.08
Asset Class: Equities			
<u>NOMAD HLDGS LTD (NOMD)</u>		52,265.06	54,312.00
Asset Class: Equities			
<u>NOMURA RESH INST LTD ADR (NRILY)</u>		60,603.03	60,647.27
Asset Class: Equities			
<u>NORDSON CP (NDSN)</u>		52,957.39	76,935.80
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NORTHWESTERN CORP (NWE)</u>		34,418.00	35,191.20
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NOVO NORDISK A/S ADR (NVO)</u>		85,127.96	154,385.82
Asset Class: Equities			
<u>NOVO NORDISK A/S ADR (NVO)</u>		225,129.70	295,016.09
Asset Class: Equities			
<u>NRG ENERGY INC (NRG)</u>		138,578.73	151,803.40
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>NUCOR CORPORATION (NUE)</u>		66,652.70	66,247.92
Next Dividend Payable 08/11/23; Asset Class: Equities			
<u>VIDIA CORPORATION (NVDA)</u>		207,809.92	388,755.38
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NY TIMES CL A COMMON (NYT)</u>		67,414.35	71,277.80
Next Dividend Payable 07/2023; Asset Class: Equities			

<u>OLD NATL BANCORP IND (ONB)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	187,309.15	171,629.28
<u>OLIN CORPORATION (OLN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	45,410.66	94,711.77
<u>OLYMPUS CORP ADR (OLYMY)</u>	102,314.52	84,488.74
<u>Asset Class: Equities</u>	104,017.20	142,074.37
<u>ORACLE CORP (ORCL)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	35,313.33	28,186.24
<u>ORSTED A/S UNSP ADR (DNNGY)</u>		
<u>Asset Class: Equities</u>	24,086.97	15,899.49
<u>OUTSET MED INC COM (OIM)</u>		
<u>Asset Class: Equities</u>	22,889.03	37,286.55
<u>PATTERSON -UTI ENERGY INC (PTEN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	65,696.05	91,232.16
<u>PAYCOM SOFTWARE INC (PAYC)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	70,988.12	72,014.04
<u>PEBBLEBROOK HOTEL TR COM (PEB)</u>		
<u>Next Dividend Payable 07/17/23; Asset Class: Alt</u>	92,361.81	122,599.26
<u>PERNOD RICARD SA ADR (PRNDY)</u>		
<u>Next Dividend Payable 08/04/23; Asset Class: Equities</u>	79,418.34	72,664.06
<u>PHYSICIANS REALTY TRUST (DOC)</u>		
<u>Next Dividend Payable 07/18/23; Asset Class: Alt</u>	34,306.16	41,491.38
<u>PORTLAND GENERAL ELEC CO (POR)</u>		
<u>Next Dividend Payable 07/17/23; Asset Class: Equities</u>	42,259.08	65,606.31
<u>POWER INTEGRATIONS INC (POWI)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	56,279.60	57,069.54
<u>PRIMO WTR CORP (PRMW)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	123,817.24	123,870.41
<u>PUBLICIS GROUPE SA ADS (PUBGY)</u>		
<u>Next Dividend Payable 07/21/23; Asset Class: Equities</u>	65,018.65	86,380.16
<u>PULTE GROUP INC (PHM)</u>		
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>	85,987.59	91,364.00
<u>QUEST DIAGNOSTICS INC (DGX)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	35,091.33	43,431.04
<u>RADIAN GROUP INC (RDN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>		

SANDVIK AB SPONS ADR (SDVKY)	187,607.79	182,816.63
Asset Class: Equities		
SAP AG (SAP)	100,744.25	124,223.48
Asset Class: Equities		
SAREPTA THERAPEUTICS INC (SRPT)	54,045.66	47,182.24
Asset Class: Equities		
SAREPTA THERAPEUTICS INC (SRPT)	32,422.92	23,476.60
Asset Class: Equities		
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	114,517.53	225,414.33
Asset Class: Equities		
SCIENCE APPLICATIONS INTL (SAIC)	62,655.50	77,636.16
Next Dividend Payable 07/2023; Asset Class: Equities		
SEAGEN INC (SGEN)	13,617.31	15,932.22
Asset Class: Equities		
SHELL PLC ADR (SHEL)	108,708.90	117,318.34
Asset Class: Equities		
SHERWIN WILLIAMS COMPANY OHIO (SHW)	22,843.59	26,817.52
Next Dividend Payable 09/2023; Asset Class: Equities		
SHIMANO INC ADR (SMNNY)	106,733.40	107,302.92
Asset Class: Equities		
SHIN ETSU CHEM CO LTD ADR (SHECY)	119,019.47	122,072.09
Asset Class: Equities		
SHOCKWAVE MED INC (SWAV)	78,491.96	121,299.25
Asset Class: Equities		
SHOPIFY INC (SHOP)	16,131.42	35,336.20
Asset Class: Equities		
SHOPIFY INC (SHOP)	69,133.09	83,915.40
Asset Class: Equities		
SIKA AG ADR (SXYAY)	106,086.73	113,209.34
Asset Class: Equities		
SILGAN HOLDINGS INC (SLGN)	31,961.06	32,400.99
Next Dividend Payable 09/2023; Asset Class: Equities		
SIMMONS 1ST NATL A NEW (SFNC)	24,416.76	21,424.50
Next Dividend Payable 07/03/23; Asset Class: Equities		
SIMON PPTY GROUP INC (SPG)	133,260.80	125,873.20
Next Dividend Payable 09/2023; Asset Class: All		

SMC CORP COMMON (SMECF)		
<i>Asset Class: Equities</i>		
SMC CORP JAPAN SPONSORED ADR (SMCAV)	125,084.74	109,592.67
<i>Asset Class: Equities</i>		
SNAP-ON INC (SNA)	73,758.89	92,465.69
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
SONY GROUP CORPORATION ADR (SONY)	125,956.73	143,806.81
<i>Asset Class: Equities</i>		
SOUTH ST CORP (SSB)	109,683.25	128,757.20
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
SOUTHWEST GAS HOLDINGS INC (SWX)	14,556.90	13,752.20
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
SPIRE INC (SR)	70,541.71	74,661.45
<i>Next Dividend Payable 07/05/23; Asset Class: Equities</i>		
SPRINGWORKS THERAPEUTICS INC (SWTX)	55,747.54	54,177.76
<i>Asset Class: Equities</i>		
STARBUCKS CORP WASHINGTON (SBUX)	51,057.56	31,411.56
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>		
STATE STREET CORP (ST)	57,520.91	53,294.28
<i>Next Dividend Payable 07/13/23; Asset Class: Equities</i>		
STMICROELECTRONICS NV (STM)	161,845.07	129,528.60
<i>Next Dividend Payable 07/05/23; Asset Class: Equities</i>		
STRAUMANN HLDG AG ADR (SAUHY)	112,266.40	116,976.60
<i>Asset Class: Equities</i>		
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	101,039.01	83,164.22
<i>Asset Class: Equities</i>		
SYNOPSYS INC (SNPS)	98,463.74	90,080.28
<i>Asset Class: Equities</i>		
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	60,292.85	74,019.70
<i>Next Dividend Payable 07/13/23; Asset Class: Equities</i>		
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	69,976.88	172,371.36
<i>Next Dividend Payable 07/13/23; Asset Class: Equities</i>		
TAPESTRY INC (TPR)	95,095.50	143,205.48
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
TARGET CORPORATION (TGT)	30,007.10	28,932.80
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>		
	25,578.81	19,653.10

TECHTRONIC IND LTD SPONS ADR (TTNDY)	272-031722-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TEGNA INC COM (TGNA)	272-018842-157
Next Dividend Payable 07/03/23; Asset Class: Equities	
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	272-051277-157
Asset Class: Equities	
TEREX CP NEW DEL (TEX)	272-018842-157
Next Dividend Payable 09/20/23; Asset Class: Equities	
TERUMO CORP ADR UNSPONS ADR (TRUMY)	272-051277-157
Asset Class: Equities	
TESLA INC (TSLA)	272-056620-157
Asset Class: Equities	
TETRA TECHNOLOGIES INC DEL (TTI)	272-018842-157
Asset Class: Equities	
TFI INTL INC (TFII)	272-051277-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
THE ENSIGN GROUP INC (ENSG)	272-018842-157
Next Dividend Payable 07/31/23; Asset Class: Equities	
THE J.M. SMUCKER COMPANY (SIM)	272-056619-157
Next Dividend Payable 09/20/23; Asset Class: Equities	
THERMO FISHER SCIENTIFIC (TMO)	272-056619-157
Next Dividend Payable 07/14/23; Asset Class: Equities	
THERMO FISHER SCIENTIFIC (TMO)	272-056620-157
Next Dividend Payable 07/14/23; Asset Class: Equities	
TOKYO ELECTRON LTD UNSPON ADR (TOELV)	272-031722-157
Asset Class: Equities	
TOKYO ELECTRON LTD UNSPON ADR (TOELV)	272-051277-157
Asset Class: Equities	
TOPBUILD CORP COM (BLD)	272-030220-157
Asset Class: Equities	
TOTALENERGIES SE SPONSORED ADS (TTE)	272-031722-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TOTALENERGIES SE SPONSORED ADS (TTE)	272-051277-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TRADE DESK INC CLASS A (TTD)	272-056620-157
Asset Class: Equities	

179,049.00	177,706.89
29,206.81	25,399.36
92,704.06	70,873.32
21,860.33	53,248.70
40,759.39	32,131.13
135,289.91	176,694.75
6,131.88	14,838.20
101,646.05	105,640.92
109,038.06	146,340.18
125,078.48	124,190.47
127,715.56	121,046.00
17,819.90	16,696.00
126,630.86	174,398.50
71,594.27	67,853.25
60,557.94	84,860.38
118,658.93	124,098.92
168,637.79	171,997.76
48,810.06	61,158.24

TRANE TECHNOLOGIES PLC (TT)		
Next Dividend Payable 09/2023; Asset Class: Equiti	53,702.83	56,039.18
TRANSDIGM GROUP INC (TDG)		
Asset Class: Equities	49,754.63	54,873.42
TRI POINTE HOMES INC (TPH)		
Asset Class: Equities	24,347.99	71,279.34
TRINSEO S A (TSE)		
Asset Class: Equities	22,891.78	12,137.86
Next Dividend Payable 07/2023; Asset Class: Equiti		
TYLER TECHNOLOGIES INC (TYL)	76,916.95	115,778.66
Asset Class: Equities	104,578.59	126,444.93
UBER TECHNOLOGIES INC (UBER)		
Asset Class: Equities	45,263.46	39,039.26
UNICHARM CORP UNSPON ADR (UNICY)		
Asset Class: Equities	34,309.92	31,153.50
UNITED BANKSHARES INC W VA (UBSI)		
Next Dividend Payable 07/03/23; Asset Class: Equit	76,941.64	90,410.11
UNITED RENTALS INC (URI)		
Next Dividend Payable 08/2023; Asset Class: Equiti	87,261.53	94,863.81
UNITED RENTALS INC (URI)		
Next Dividend Payable 08/2023; Asset Class: Equiti	140,488.06	137,463.04
UNITEDHEALTH GP INC (UNH)		
Next Dividend Payable 09/2023; Asset Class: Equiti	49,704.36	63,889.18
UTD OVERSEAS BK LTD SPON ADR (UOVEY)		
Asset Class: Equities	118,834.55	109,240.56
UTD OVERSEAS BK LTD SPON ADR (UOVEY)		
Asset Class: Equities	91,284.20	72,757.00
VALLEY NATL BANCORP (VLY)		
Next Dividend Payable 07/03/23; Asset Class: Equit	20,729.74	22,057.02
VERACYTE INC COM (VCYT)		
Asset Class: Equities	16,583.50	19,492.20
VERADIGM INC (MDRX)		
Asset Class: Equities	10,119.03	13,988.94
VERINT SYSTEMS INC (VRNT)		
Asset Class: Equities	107,192.89	100,375.81
VERIZON COMMUNICATIONS (VZ)		
Next Dividend Payable 08/2023; Asset Class: Equiti		

WAL-MART DE MEXICO SA SPON ADR (WMMWT)		219,346.15	274,086.54
Asset Class: Equities			
WARNER BROS DISCOVERY INC SER (WBD)		118,877.72	100,094.28
Asset Class: Equities			
WASHINGTON FEDERAL INC (WAFD)		30,460.38	28,800.72
Next Dividend Payable 09/2023; Asset Class: Equities			
WESTERN ALLIANCE BANCORP (WAL)		20,465.60	26,456.06
Next Dividend Payable 08/2023; Asset Class: Equities			
WHITE MOUNTAIN GRP BERMUDA (WTM)		94,533.68	113,890.62
Next Dividend Payable 03/2024; Asset Class: Equities			
WINGSTOP INC (WING)		63,839.56	71,256.96
Next Dividend Payable 09/2023; Asset Class: Equities			
WOLTERS KLUWER NV SPON ADR (WTKWY)		94,717.56	181,950.22
Asset Class: Equities			
WORKDAY INC CL A (WDAY)		31,040.08	37,949.52
Asset Class: Equities			
WORLDCON SA ADR (WRDLY)		20,580.30	17,415.12
Asset Class: Equities			
XCEL ENERGY INC (XEL)		131,349.09	121,169.33
Next Dividend Payable 07/20/23; Asset Class: Equities			
XENON PHARMACEUTICALS INC (XENE)		32,931.61	30,107.00
Asset Class: Equities			
YUM CHINA HLDGS (YUMC)		116,385.39	144,470.50
Next Dividend Payable 09/2023; Asset Class: Equities			
ZEBRA TECH CL-A (ZBRA)		134,493.06	129,277.71
Asset Class: Equities			
Total Common Stocks			

Liberty Broadband Corp C	266,673.78	248,341.00
Netflix.Com Inc	389,749.71	554,576.91
Amazon.Com Inc	452,070.91	707,724.44
ESC GIX LIBERTY INC SR	0.00	0.00
Hilton Worldwilde Hldgs Inc	120,191.81	185,430.70
Marriot Intl Inc New CL A	134,910.21	242,654.49
Conocophillips	412,501.70	419,724.11
Capital One Finl Corp Glbl Flt	188,626.20	240,504.63
Citigroup Inc	326,220.92	289,959.92
Goldman Sachs Group Inc	240,186.66	353,826.38
Visa Inc Cl A	109,798.77	123,252.12
Wells Fargo & Co & Co New	335,382.22	362,609.28
Elevance Health Inc	93,154.98	123,068.33
UnitedHeath Group Inc	155,289.34	329,719.04
General Electric Co Com New	351,320.62	563,644.00
Woodward Inc	141,417.72	156,604.47
Microsoft Corp	216,492.24	690,274.58
Aercap Holdings NV	163,054.81	199,135.20
AON PLC Shs CL A	115,667.30	219,892.40
Shell PLC Spon ADS	375,503.42	392,349.24
Bayer AG Sponsored ADR	173,653.58	149,642.96
Probus N V SR	226,358.41	216,335.68
Safran S A ADR	305,544.54	362,099.77
Comerica Short Term Fund -Principal Swee	720,791.34	720,791.34
Comerica Short Term Fund -Principal Swee	19,027.10	<u>19,027.10</u>
TOTAL		<u>104,701,002.00</u>

*

*

* Party In Interest

INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

YEARS ENDED JUNE 30, 2023 and 2022

International Association of Machinists Motor City Pension Plan

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Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

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Board of Trustees
International Association of Machinists Motor City Pension Plan
P.O. Box 4508
Troy, MI. 48099-4508

Independent Auditor's Report

To The Board of Trustees:

Opinion

We have audited the financial statements of International Association of Machinists Motor City Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2023 and 2022 and statement of accumulated plan benefits as of June 30, 2022, and the related statements of changes in net assets available for benefits for the years ended June 30, 2023 and 2022 and statement of changes in accumulated plan benefits for the year ended June 30, 2022 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Association of Machinists Motor City Pension Plan as of June 30, 2023 and 2022, and accumulated plan benefits as of June 30, 2022, and the changes in its net assets available for benefits for the years ended June 30, 2023 and 2022 and changes in accumulated plan benefits for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Association of Machinists Motor City Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Association of Machinists Motor City Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI

April 11, 2024

Wells, Wesley & Company

International Association of Machinists Motor City Pension Plan

Statements of Net Assets Available for Benefits

	June 30,	
	2023	2022
<u>ASSETS</u>		
Investments at fair value (notes 2, 5 & 6)	\$ 55 251 579	\$ 51 937 367
SFA Investments at fair value	<u>49 449 423</u>	<u>-</u>
	<u>104 701 002</u>	<u>51 937 367</u>
Receivables:		
Employer contributions	44 153	140 952
Accrued interest and dividends	33 233	35 267
SFA accrued interest and dividends	105 643	-
Due from broker for securities sold	920	13 821
SFA due from broker for securities sold	4 723	-
Other	<u>249 779</u>	<u>55 067</u>
Total receivables	<u>438 451</u>	<u>245 107</u>
Prepaid items	<u>7 453</u>	<u>8 228</u>
Cash	<u>1 507 890</u>	<u>1 784 120</u>
Total assets	<u>106 654 796</u>	<u>53 974 822</u>
<u>LIABILITIES</u>		
Accounts payable	439 685	125 712
Due to broker for securities purchased	62 915	121 821
SFA due to broker for securities purchased	<u>6 828</u>	<u>-</u>
Total liabilities	509 428	247 533
Net assets available for benefits	56 592 407	53 737 289
SFA Net assets available for benefits	<u>49 552 961</u>	<u>-</u>
Total net assets available for benefits	<u>\$ 106 145 368</u>	<u>\$ 53 727 289</u>

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended June 30,	
	2023	2022
Additions:		
Investment income		
Interest	\$ 156 706	\$ 4 036
Dividends	957 170	1 116 205
Realized & unrealized appreciation (depreciation) in fair value of investments	6 017 018	(10 827 740)
SFA Investment income		
Interest	740 820	-
Dividends	62 621	-
Realized & unrealized appreciation (depreciation) in fair value of investments	368 030	-
	8 302 365	(9 707 499)
Less: investment expenses	498 869	140 376
SFA investment expenses	12 634	-
Net investment income (loss)	7 790 862	(9 847 875)
Employer contributions	650 660	645 819
Employer withdrawal payments (note 2)	89 544	98 217
SFA funding	66 007 773	-
Securities litigation	3 554	980
Securities lending	3 338	-
Other	3 138	1 015
Total additions (deductions)	74 548 869	(9 101 844)
Deductions:		
Benefits paid to participants	7 913 361	5 279 467
SFA benefits paid to participants	13 970 733	-
Administrative expenses		
Insurance	18 168	17 387
PBGC	33 426	29 543
Legal	79 274	75 426
Audit	17 947	16 400
Actuary	19 343	156 271
Third party administrator	58 729	66 000
Meeting & conference	2 873	4 892
Office	8 468	14 152
Postage	3 649	3 677
Printing	4 819	4 238
Total administrative expenses	246 696	387 986
Total deductions	22 130 790	5 667 453
Net increase (decrease)	52 418 079	(14 769 297)
Net assets available for benefits		
Beginning of year	53 727 289	68 496 586
End of year	\$ 106 145 368	\$ 53 727 289

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statement of Accumulated Plan Benefits

June 30,
2022

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving payments	\$ 73 931 019
Expenses on participants currently receiving benefits	4 066 206
Other participants	18 837 949
Expenses on other participants	<u>1 036 087</u>

Total vested	<u>97 871 261</u>
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Non-vested accumulated benefits	187 298
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Expenses on non-vested benefits	<u>10 301</u>
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Total non-vested	<u>197 599</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 98 068 860</u>
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See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statement of Changes in Accumulated Plan Benefits

	Year Ended June 30, 2022
Actuarial present value of accumulated plan benefits - beginning	<u>\$ 60 320 607</u>
Increase (decrease) due to:	
Plan amendment	39 689 720
Benefits paid	(5 279 467)
Interest due to decrease in the discount period	4 222 442
Changes in actuarial assumptions	225 234
Benefits accumulated and experience gain or loss	(721 690)
Operational expenses paid	<u>(387 986)</u>
Net increase	<u>37 748 253</u>
Actuarial present value of accumulated plan benefits - ending	<u><u>\$ 98 068 860</u></u>

See accompanying notes to financial statements

1. Description of Plan

The following brief description of the International Association of Machinists Motor City Pension Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a multi-employer collectively bargained, defined benefit plan providing retirement and death benefits to participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended, (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and International Association of Machinists and Aerospace workers, AFL-CIO Mechanics' Motor City Local Lodge No. 698.

Funding Policy

Contributions to the Plan are determined through the collective bargaining process between various union lodges and employer companies. Contributions are based on the number of weeks a participant works. Contributions to the Plan met the minimum funding requirements of ERISA.

Pension Protection Act Funding Status

Pension Protection Act Funding Status. As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of June 1, 2023, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of June 1, 2022 and auditing financial information as of June 1, 2023, as well as other financial information including estimated cash flows for the year ended June 1m 2022 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan.

The Plan was certified to be in critical status (red zone).

Pension Benefits

Participation begins when an employee satisfies the following requirements:

- a. Employment by an employer that has agreed to contribute to the Plan pursuant to its collective bargaining agreement.
- b. The employee has satisfied the eligibility rules contained in that collective bargaining agreement.
- c. Participants are fully vested after five years of credited service.

1. Description of Plan - continued

Pension Benefits, continued

Normal

A participant with five or more years of service is entitled to unreduced monthly benefits at age 65 determined as follows:

- a. 3.5% of employer contributions made on behalf of a participant prior to July 1, 2004, plus;
- b. 2.0% of employer contributions made on behalf of a participant from July 1, 2004 to June 30, 2006, plus;
- c. .5% of employer contributions made on behalf of participant after June 30, 2006
- d. Retirees prior to January 1, 2009 are guaranteed a minimum of sixty payments

Early

Early retirement benefits are available to participants at age 52 and five years of credited service. The monthly benefit amount is the normal benefit reduced by 5/9% of 1% for each full month which payments begin prior to age 65 for the first 72 months and 3/10% of 1% for each full month thereafter.

For retirements prior to January 1, 2009, the normal benefit is reduced 5/9% for each full month payment begins prior to age 62 for 24 months and 1/3% for each full month thereafter.

Vested

Vested benefits are available at age 52, five years of credited service and termination of employment. Accrued benefit payable at normal retirement age or after age 52 with benefit reduced 5/9% for each of the first 96 months and by 5/18% for each of the next 60 months by which payments begin prior to age 65.

Pre-Retirement Death Benefit

A pre-retirement death benefit is available to surviving spouses of vested participants. The monthly benefit is 75% of participant's qualified joint and 75% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date, or deferred to normal if spouse elects. Spouse may also elect a reduced actuarial equivalent immediate benefit or an actuarial equivalent lump sum. Effective January 1, 2009, this benefit is only available if participants pay for coverage with a reduction in their accrued benefit.

Suspended Benefits

Effective June 1, 2022 benefits were reinstated prospectively as allowed under ARPA. The plan received SFA in January 2023 and a lump sum back payment amount was made shortly thereafter for reinstated benefits from January 1, 2018 - May 1, 2022 on participants/beneficiaries who were still alive.

2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

On January 19, 2023 the plan received \$66,007,773 in SFA Funds under the American Rescue Plan Act of 2023. In exchange for receiving the SFA the Pension fund is required to do two things:

- The SFA assets must be segregated from the Pension Funds non SFA assets. A separate custodial account was established for this purpose. The SFA money will be custodied in this account until it is fully expended. The SFA application itself, in order to determine the amount of SFA requested, utilized an assumption that the SFA money and all earnings on it will be used to pay all fund benefits and expenses until exhausted. Incoming contributions, investment income on the non-SFA assets of the fund, and withdrawal liability amounts will accumulate without being accessed at all during the time period that the SFA money lasts. The SFA was wired into the segregated account by the PBGC
- The SFA can only be invested in two types of investment vehicles: (1) "return-seeking assets" ("RSA"), and (2) "investment grade fixed income securities" ("IGFI"). The former are, essentially, equities of companies registered with the SEC and denominated in US dollars. The latter are high grade bonds also of entities registered with the SEC and denominated in US dollars, and cash-equivalents. In terms of allocation, no more than 33% of the SFA may be in RSA, no less than 67% of the SFA may be invested in IGFI.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

2. Summary of Accounting Policies -continued

Administrative Expenses

Certain expenses incurred in connection with the general administration and investment activity of the Plan are paid by the Plan and recorded as deductions in the accompanying statement of changes in net assets available for benefits.

Employer Contributions Receivable

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a weeks worked for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of June 30, 2023 and 2022, all amounts were deemed collectable.

Subsequent Events

The Plan has evaluated subsequent events through the date of the independent auditors report, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2022 were (1) Assumed plan mortality - 100% of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale. (2) Post disablement mortality - 100% of the PRI-2012 Blue Collar Mortality Tables for disabled annuitants projected forward using the MP-2021 projection scale. (3) Current liability - Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c) (6) of the Internal Revenue Code. (4) Withdrawal - T-6 Turnover Table from the Actuary's Pension Handbook less GAM 51 mortality - specimen rates according to following schedule:

3. Actuarial
Present Value
of Accumulated
Plan Benefits
-continued

<u>Age</u>	<u>Withdrawal Rate</u>
25	.0772
30	.0740
35	.0686
40	.0611
45	.0516
50	.0362

Future retirement rates account to the following schedule:

<u>Age</u>	<u>Participants not Grandfathered</u>	Grandfathered with 25 years Of credited service as of <u>June 30, 2009*</u>
46-51	.00	.10
52-59	.01	.10
60-61	.20	.10
62	.40	.50
63-66	.50	.50
67	1.00	1.00

*First year eligible with 25 years of service assumes at least 50% retirement rate.

Interest rates	7.00% per year after investment expenses
Operational expenses	\$270,284 per year excluding investment expenses increasing by 2.5% per year
Pop-up load	Liabilities for disabled participants with a joint and survivor option with contributions after May 1, 1998 are loaded 1.1%
Funding Method	Traditional. Entity age normal effective July 1, 2007)
Asset Valuation Method	Smoothed market value without phase-in Effective July 1, 2006. Gains and losses are amortized over a period of 5 years. The actuarial value is limited to not less than 80% and not more than 120% of the actual market value of assets in any plan year.

3. Actuarial Present Value of Accumulated Plan Benefits -continued

Changes in actuarial assumptions and methods and provisions incorporated in this report are as follows:

- Effective June 1, 2022 MPRA suspended benefits were reinstated prospectively as allowed under ARPA
- Assumed retirement rates were changed to best represent the best estimate of future retirement patterns based on recent plan experience.
- Assumed withdrawal rates were changed to represent the best estimate of future withdrawal patterns based on plans experience.
- The assumed mortality projection scale was updated from MP-2020 to MP-2021.
- The expense load on ASC 960 liabilities was changed from 4.75% to 5.50%
- The current liability interest rate was changed from 1.99% to 1.94%.

4. Plan Termination

Although there has been no expressed intent to do so, the Plan may be terminated any time. The Pension Benefit Guaranty Corporation may terminate the Plan if the Plan fails to meet the minimum funding standards or is unable to pay benefits when due.

In the event the plan terminates, the net assets of the plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently).
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

4. Plan Termination

-continued

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the plan terminate at some future time will depend on the sufficiency, at that time, of the plan's net assets to provide for accumulated benefit obligations and the level of benefits guaranteed by the PBGC.

5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

5. Fair Value Measurements - continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023 and 2022.

Common Stocks

Valued at the closing price reported on the active market on which the individual securities are traded.

Money Market Funds and Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts

Based on the beginning of the year fair value of the Trust's underlying investments plus actual contributions and allocated investment income less actual distributions and allocated expenses.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value.

Assets at Fair Value as of June 30, 2023:

	<u>Level 1</u>	<u>Total</u>
Money Market funds	\$ 3 769 330	\$ 3 769 330
Common stocks	45 950 191	45 950 191
Mutual funds	<u>39 266 642</u>	<u>39 266 642</u>
Total investments in the fair value hierarchy		\$ 88 986 163
Investments measured at NAV		<u>15 714 839</u>
Total investments		<u>\$ 104 701 002</u>

Assets at Fair Value as of June 30, 2022:

	<u>Level 1</u>	<u>Total</u>
Money Market funds	\$ 848 738	\$ 848 738
Common stocks	22 228 836	22 228 836
Mutual funds	<u>17 394 455</u>	<u>17 394 455</u>
Total investments in the fair value hierarchy		40 472 029
Investments measured at NAV		<u>11 465 338</u>
Total investments		<u>\$ 51 937 367</u>

5. Fair Value Measurements - continued

Fair Value of Investments that Calculate Net Asset Value

The following summarizes investments measured at fair value based on net asset value (NAVs) per share as of June 30, 2023 and 2022. The common collective trust has no unfunded commitments, may be redeemed daily without any notice. Fair value at June 30, 2023 \$15,714,839 and \$11,465,338 at June 30, 2022.

6. Securities Lending Agreement

The Plan is authorized to engage in the lending of certain investments. Securities lending is an investment management enhancement that utilizes certain existing securities of the Plan to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the trustee, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or U.S. government securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Plan to repledge or sell the securities. Each loan is initially collateralized, in the case of: (a) loaned securities denominated in US dollars or whose primary trading market is located in the US, or (b) loaned securities not denominated in US dollars or whose primary trading market is not located in the US to the extent of 105% of the market value of the loaned securities. The collateral is marked to market on a daily basis. In the event the counterparty is unable to meet its contractual obligation under the securities lending arrangement, the Plan may incur losses equal to the amount by which the market value of the securities differ from the amount of collateral held. The Plan mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned on a daily basis, with additional collateral obtained or refunded as necessary.

Assessed Withdrawal Liability

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (MPPAA), which requires imposition of a withdrawal liability on a participating employer that partially or totally withdraws from the Plan. Under the provisions of MPPAA, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. A withdrawal liability is usually paid in quarterly installments as determined by a statutory formula over a maximum of 20 years. The Plan entered into various settlement agreements with participating employers who withdrew from the Plan and were subject to withdrawal liability assessments. Quarterly assessments are being paid through June 30, 2022. The Trustees, at times, approve settlements and payment plan arrangements for assessment amounts owed to the Plan.

During June 30, 2023 and June 30, 2022, the Plan recognized withdrawal liability income of \$89,544 and \$98,217 respectively.

7. Tax Status

The plan obtained its latest determination letter on June 10, 2013, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service, state or local taxing authorities. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress.

8. Party In Interest Transactions

As described in Note 2 the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

9. Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**10. Reconciliation
of Financial
Statements
To Form 5500**

The following is a reconciliation of the changes in net assets available for pension benefits per the financial statements to form 5500.

	<u>Year Ended June 30, 2023</u>	
	<u>Per Financial Statement</u>	<u>Per Form 5500</u>
Realized and unrealized appreciation in fair value of investments	<u>\$ 6 385 048</u>	<u>\$ -</u>
Realized depreciation in fair value of investments	<u>\$ -</u>	<u>\$ (976 683)</u>
Unrealized appreciation in fair value of investments	<u>\$ -</u>	<u>\$ 5 293 801</u>
Net investment income from common collective trusts	<u>\$ -</u>	<u>\$ 2 442 442</u>
Net investment loss from registered companies	<u>\$ -</u>	<u>\$ (374 512)</u>
	<u>Year Ended June 30, 2022</u>	
	<u>Per Financial Statement</u>	<u>Per Form 5500</u>
Realized and unrealized depreciation in fair value of investments	<u>\$(10 827 740)</u>	<u>\$ -</u>
Realized depreciation in fair value of investments	<u>\$ -</u>	<u>\$ (280 819)</u>
Unrealized depreciation in fair value of investments	<u>\$ -</u>	<u>\$(6 198 052)</u>
Net investment loss from common collective trusts	<u>\$ -</u>	<u>\$(1 393 991)</u>
Net investment loss from registered companies	<u>\$ -</u>	<u>\$(2 954 878)</u>

International Association of Machinists Motor City Pension Plan

Supplemental Schedule

EIN 38-6237143

Plan 001

Schedule H - line 4i - Schedule of Assets (Held at End of Year)

Schedule Attached

June 30, 2023

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4i - Schedule of Assets (Held at End of Year)
 June 30, 2023

a)	b & c) Identity of issue, borrower, lessor, or similar party, description of investment including maturity date, <u>rate of interest, collateral, par, or maturity value</u>	d) <u>Cost</u>	e) <u>Current Value</u>
*	Comerica Short Term Fund - Principal Swee	21,382.04	21,382.04
	Securites Lending Collateral Deficiency	(62,914.77)	(62,914.77)
*	Comerica Large Cap Growth Index Fund	3,163,586.49	7,687,761.95
*	Comerica Large Cap Growth Value Index Fund	3,619,495.11	8,027,077.30
*	Comerica Short Term Fund - Principal Swee	608.88	608.88
	American FDS US Govt Securities - R6	18,961,277.35	18,516,817.94
	Vanguard Short Term Treasury Index Admiral Shares	16,441,037.48	16,346,762.74
	Goldman Sachs Financial Square Principal Funds		
	Govt Fund FS	1,258,933.05	1,258,933.05
	Ishares S & P Global Infrastructure Indx Fd	1,476,523.88	1,881,286.50
	Vanguard Global EX-U S Real Estate	1,211,870.52	973,241.04
	Vanguard REIT ETF	1,550,444.75	1,548,533.92
	Comerica Short Term Fund Principal Swee	175,791.29	175,791.29
	Alphabet Inc CL C	302,452.22	670,052.83
	Charter Communications Inc New	60,356.22	69,432.93
	Comcast Corp CL A	294,184.15	338,840.25
	Facebook Inc	444,142.41	698,509.32
	IAC Inc	83,596.69	40,820.00

* Party In Interest

A O SMITH CORP (AOS)
Next Dividend Payable 08/2023; Asset Class: Equities
ABB LTD ADR (ABBNY)
Asset Class: Equities
ABBVIE INC COM (ABBV)
Next Dividend Payable 08/2023; Asset Class: Equities
ABBVIE INC COM (ABBV)
Next Dividend Payable 08/2023; Asset Class: Equities
ABM INDUSTRIES INCORPORATED (ABM)
Next Dividend Payable 08/2023; Asset Class: Equities
ACI WORLDWIDE INC (ACIW)
Asset Class: Equities
ADIDAS AG (ADDYY)
Asset Class: Equities
ADOBE INC (ADBE)
Asset Class: Equities
ADTRAN HOLDINGS INC (ADTN)
Next Dividend Payable 09/2023; Asset Class: Equities
ADVANCED MICRO DEVICES (AMD)
Asset Class: Equities
ADYEN N V UNSPONSRED ADR (ADYEV)
Asset Class: Equities
AFLAC INCORPORATED (AFL)
Next Dividend Payable 09/2023; Asset Class: Equities
AIA GROUP LTD SPON ADR (AAGY)
Asset Class: Equities
AIA GROUP LTD SPON ADR (AAGY)
Asset Class: Equities
AIR LIQUIDE ADR (AIQUY)
Asset Class: Equities
AIRBNB INC CL A (ABNB)
Asset Class: Equities

\$65,720.98	\$77,656.26
147,129.04	165,589.15
122,429.02	111,691.17
60,393.10	54,161.46
27,558.57	25,845.90
32,284.51	30,538.06
52,255.84	52,271.68
76,128.60	92,419.11
19,670.29	14,720.94
32,506.20	47,386.56
71,019.29	71,332.02
124,150.94	124,732.60
151,575.83	155,201.50
120,988.03	151,406.25
142,334.99	153,419.78
66,374.50	80,256.96
34,068.14	33,577.92

AIRBUS SE UNSPONSORED ADR (EADSY)		
Asset Class: Equities		
ALEXANDER & BALDWIN INC (ALEX)		
Reinvestments		
Next Dividend Payable 07/05/23; Asset Class: Alt		
ALIGN TECHNOLOGY (ALGN)		
Asset Class: Equities		
ALNYLAM PHARMACEUTICALS INC (ALNY)		
Asset Class: Equities		
ALPHABET INC CL C (GOOG)		
Asset Class: Equities		
AMADEUS IT GROUP S.A ADR (AMADY)		
Asset Class: Equities		
AMADEUS IT GROUP S.A ADR (AMADY)		
Asset Class: Equities		
AMAZON COM INC (AMZN)		
Asset Class: Equities		
AMERICA MOVIL SAB DE CV ADR (AMX)		
Asset Class: Equities		
AMERICAN ELEC PWR CO INC (AEP)		
Next Dividend Payable 09/2023; Asset Class: Equities		
AMERN AXLE & MFG HLDGS INC (AXL)		
Asset Class: Equities		
AMICUS THERAPEUTICS INC (FOLD)		
Asset Class: Equities		
AMPHENOL CORP NEW CL A (APH)		
Next Dividend Payable 07/12/23; Asset Class: Equities		
ANHEUSER BUSCH INBEV SA SPON (BUD)		
Asset Class: Equities		
APELLIS PHARMACEUTICALS, INC. (APLS)		
Asset Class: Equities		
APPLE INC (AAPL)		
Next Dividend Payable 08/2023; Asset Class: Equities		
APPLIED IND TECH INC (AIT)		
Next Dividend Payable 08/2023; Asset Class: Equities		
	Original Total Cost	Market Value
	59,302.91	111,552.09
	11,224.81	10,163.26
	11,224.81	10,163.26
	5,269.16	3,530.20
	\$16,493.97	13,693.46
	70,173.01	78,154.44
	22,904.44	19,753.76
	278,256.93	352,264.64
	175,843.15	208,814.08
	70,088.00	91,327.64
	272,661.76	370,483.12
	41,583.96	42,998.68
	137,213.95	126,300.00
	14,639.72	15,878.40
	87,276.22	90,281.28
	60,002.18	62,947.95
	101,767.50	93,247.68
	55,401.59	69,509.30
	633,092.90	789,845.84
	32,062.48	62,711.39

(CONTINUED)

ARES MANAGEMENT CORP CL A (ARES) Next Dividend Payable 09/2023; Asset Class: Equities	61,080.14	73,611.40
ARGENX SE ADR (ARGX) Asset Class: Equities	72,556.39	91,586.55
ARISTA NETWORKS INC (ANET) Asset Class: Equities	74,974.75	111,011.10
ARKEMA SPONS ADR (ARKAY) Asset Class: Equities	116,941.96	88,503.82
ARMSTRONG WORLD INDS INC NEW (AWI) Next Dividend Payable 08/2023; Asset Class: Equities	39,597.52	42,606.80
ASSTEAD GROUP PLC ADR (ASHTY) Asset Class: Equities	100,088.18	133,993.43
ASML HOLDING NV NY REG NEW (ASML) Asset Class: Equities	100,502.81	173,940.00
ASML HOLDING NV NY REG NEW (ASML) Asset Class: Equities	178,270.24	189,884.50
ASML HOLDING NV NY REG NEW (ASML) Asset Class: Equities	53,404.16	60,154.25
ASSA ABLOY AB UNSP ADR (ASAZY) Asset Class: Equities	35,875.72	30,092.39
ASSURED GUARANTY LTD (AGO) Next Dividend Payable 08/2023; Asset Class: Equities	19,002.40	33,814.80
ASTRAZENECA PLC ADR (AZN) Asset Class: Equities	192,593.84	221,008.16
ATRICURE INC COM (ATRC) Asset Class: Equities	38,789.99	45,312.48
AUTOZONE INC (AZO) Asset Class: Equities	88,635.74	85,671.85
AVIENT CORPORATION (AVNT) Next Dividend Payable 07/07/23; Asset Class: Equities	39,953.50	37,955.20
AVNET INC (AVT) Next Dividend Payable 09/2023; Asset Class: Equities	16,441.02	22,702.50
AXIS CAPITAL HOLDINGS LTD (AXS) Next Dividend Payable 07/18/23; Asset Class: Equities	38,198.73	37,573.34
B&M EUROPEAN VALUE RET SA ADR (BMRRY) Next Dividend Payable 08/18/23; Asset Class: Equities	35,018.83	31,807.10

BANCORP INC (TBBK)	7,209.72	24,226.30
Asset Class: Equities		
BEACON ROOFING SUPPLY INC (BECN)	27,214.87	71,528.76
Asset Class: Equities		
BEIERSDORF AG UNSPONS ADR (BDRFY)	48,705.45	54,236.85
Asset Class: Equities		
BEIGENE LTD (BGNE)	69,782.48	47,249.50
Asset Class: Equities		
BERRY GLOBAL GROUP INC (BERY)	132,630.32	158,791.12
Next Dividend Payable 09/2023; Asset Class: Equities		
BERRY GLOBAL GROUP INC (BERY)	120,865.06	124,176.20
Next Dividend Payable 09/2023; Asset Class: Equities		
BHP GROUP LIMITED ADR (BHP)	35,589.38	36,339.03
Asset Class: Equities		
BIOMARIN PHARMAC SE (BMRN)	60,353.63	53,134.84
Asset Class: Equities		
BLACK HILLS CORP (BKH)	40,222.18	40,072.90
Next Dividend Payable 09/2023; Asset Class: Equities		
BLACKSTONE INC (BX)	50,204.96	50,482.71
Next Dividend Payable 08/2023; Asset Class: Equities		
BLACK INC CL A (SQ)	28,341.62	25,230.03
Asset Class: Equities		
BP PLC ADS (BP)	50,870.69	50,747.02
Asset Class: Equities		
BRINK'S COMPANY COM (BCO)	92,119.73	126,638.61
Next Dividend Payable 09/2023; Asset Class: Equities		
BRISTOL MYERS SQUIBB CO (BMY)	129,210.53	117,476.15
Next Dividend Payable 08/2023; Asset Class: Equities		
BRITISH AMER TOB SPON ADR (BTI)	131,721.64	116,432.40
Asset Class: Equities		
BROADCOM INC (AVGO)	35,859.84	249,819.84
Next Dividend Payable 09/2023; Asset Class: Equities		
BROADCOM INC (AVGO)	92,477.94	117,103.05
Next Dividend Payable 09/2023; Asset Class: Equities		
BROOKLINE BANCORP INC NEW (BRKL)	32,206.64	22,217.08
Next Dividend Payable 08/2023; Asset Class: Equities		

BWX TECHNOLOGIES INC COM (BWXT)		
Next Dividend Payable 09/2023; Asset Class: Equities		
CABOT CORP (CBT)	82,488.21	92,110.59
Next Dividend Payable 09/2023; Asset Class: Equities	60,332.27	80,000.44
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	105,649.41	104,859.26
Asset Class: Equities	76,604.36	79,297.69
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	119,303.52	120,853.85
Asset Class: Equities	93,734.57	125,463.18
CAPITAL ONE FINANCIAL CORP (COF)	58,793.92	105,681.80
Next Dividend Payable 08/2023; Asset Class: Equities	42,063.24	41,091.60
CARLSBERG AS (CABGY)	30,094.84	35,898.00
Asset Class: Equities	94,134.14	189,563.14
CARTER'S (CRI)	40,258.70	58,013.76
Next Dividend Payable 09/2023; Asset Class: Equities	31,409.70	17,840.16
CELANESE CORP SERIES A COM STK (CE)	33,324.20	34,738.08
Next Dividend Payable 08/2023; Asset Class: Equities	144,210.26	131,151.70
CGI INC CL A SUB VTG (GIB)	153,855.84	149,968.57
Asset Class: Equities	62,880.95	81,282.00
CHAMPIONX CORPORATION (CHX)	127,369.95	129,867.40
Next Dividend Payable 07/2023; Asset Class: Equities	147,763.35	133,377.88
CHATHAM LODGING TRUST COM (CLDT)		
Next Dividend Payable 07/17/23; Asset Class: All		
CHENIERE ENERGY INC (LNG)		
Next Dividend Payable 08/2023; Asset Class: All		
CHINA MENGNIU DAIRY CO LTD ADR (CIADY)		
Next Dividend Payable 07/06/23; Asset Class: Equities		
CHINA RES BEER HLDG CO LTD ADR (CRHKY)		
Next Dividend Payable 07/17/23; Asset Class: Equities		
CHIPOTLE MEXICAN GRILL INC COM (CMG)		
Asset Class: Equities		
CISCO SYS INC (CSCO)		
Next Dividend Payable 07/2023; Asset Class: Equities		
CITIGROUP INC NEW (C)		
Next Dividend Payable 08/2023; Asset Class: Equities		

CITIZENS FINANCIAL GROUP INC (CFG)
Next Dividend Payable 08/2023; Asset Class: Equities
CITIZENS FINANCIAL GROUP INC (CFG)
Next Dividend Payable 08/2023; Asset Class: Equities
CNO FINL GROUP INC COM (CNO)
Next Dividend Payable 09/2023; Asset Class: Equities
COCA COLA CO (KO)
Next Dividend Payable 07/03/23; Asset Class: Equities
COGNEX CORP (CGNX)
Next Dividend Payable 09/2023; Asset Class: Equities
COGNIZANT TECH SOLUTIONS CL A (CTSH)
Next Dividend Payable 08/2023; Asset Class: Equities
COLUMBIA SPORTSWEAR CO (COLM)
Next Dividend Payable 09/2023; Asset Class: Equities
COMCAST CORP (NEW) CLASS A (CMCSA)
Next Dividend Payable 07/26/23; Asset Class: Equities
COMMSCOPE HOLDING COMPANY INC (COMM)
Asset Class: Equities
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)
Asset Class: Equities
CONOCOPHILLIPS (COP)
Next Dividend Payable 07/14/23; Asset Class: Equities
CONOCOPHILLIPS (COP)
Next Dividend Payable 07/14/23; Asset Class: Equities
CONSTELLATION BRANDS INC CL A (STZ)
Next Dividend Payable 08/2023; Asset Class: Equities
CRH PLC ADR (CRH)
Asset Class: Equities
CROWN HLDGS INC (HOLDING CO) (CCK)
Next Dividend Payable 08/2023; Asset Class: Equities
CSL LTD (CSLLY)
Asset Class: Equities
CULLEN FROST BANKERS INC (CFR)
Next Dividend Payable 09/2023; Asset Class: Equities
CUSHMAN & WAKEFIELD PLC (CWK)
Asset Class: Equities

187,815.49	160,026.88
178,280.22	118,664.00
70,836.78	95,437.44
121,476.67	121,885.28
47,687.00	65,599.42
32,029.45	31,921.92
53,020.72	55,616.92
99,053.65	105,537.00
19,108.30	13,900.47
27,967.71	31,189.84
127,961.50	125,989.76
46,782.40	46,106.45
114,626.99	124,049.52
101,098.59	127,175.86
16,502.14	34,921.74
66,956.42	84,933.48
16,132.99	16,989.74
10,123.70	8,310.88

CVS HEALTH CORP COM (CVS)
Next Dividend Payable 08/2023; Asset Class: Equities
DAIICHI SANKYO CO LTD SPON ADR (DSNKY)
Asset Class: Equities
DAIKIN INDS LTD UNSPON ADR (DKILY)
Asset Class: Equities
DANONE SPONSORED ADR (DANOY)
Asset Class: Equities
DASSAULT SYSTEMS SA ADS (DASTY)
Asset Class: Equities
DBS GROUP HOLDINGS LTD SP (DBSDY)
Asset Class: Equities
DECKER OUTDOOR CORPORATION (DECK)
Asset Class: Equities
DEERE & CO (DE)
Next Dividend Payable 08/08/23; Asset Class: Equities
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)
Asset Class: Equities
DEVON ENERGY CORP NEW (DVN)
Next Dividend Payable 09/2023; Asset Class: Equities
DEVON ENERGY CORP NEW (DVN)
Next Dividend Payable 09/2023; Asset Class: Equities
DEXCOM INC (DXCM)
Asset Class: Equities
DIGITALBRIDGE GROUP INC CL A (DBRG)
Next Dividend Payable 07/17/23; Asset Class: Alt
DNB ASA ADR (DNBBY)
Asset Class: Equities
DOLBY CL A COM STK (DLB)
Next Dividend Payable 08/2023; Asset Class: Equities
DOLLAR GEN CORP NEW COM (DG)
Next Dividend Payable 07/2023; Asset Class: Equities
DOVER CORP (DOV)
Next Dividend Payable 09/2023; Asset Class: Equities
DSV AS ADR (DSDVY)
Asset Class: Equities

161,199.13	132,591.34
70,244.15	73,726.15
77,144.61	81,376.71
56,695.10	55,676.25
37,163.23	40,731.92
64,568.17	94,342.72
64,789.65	86,008.58
75,863.97	71,718.63
109,883.50	142,573.87
71,914.57	125,538.98
44,107.26	53,367.36
40,570.34	44,721.48
8,587.57	7,163.77
79,493.30	68,750.11
52,066.75	56,776.64
138,073.16	106,791.62
133,797.95	129,784.35
63,663.75	62,255.51

DUN & BRADSTREET HLDGS INC (DNB)		
Next Dividend Payable 09/2023; Asset Class: Equities	55,482.96	54,344.29
EAST WEST BANCORP (EWBC)		
Next Dividend Payable 08/2023; Asset Class: Equities	52,601.60	56,485.30
ELI LILLY & CO (LLY)		
Next Dividend Payable 09/2023; Asset Class: Equities	119,672.69	142,100.94
EMCOR GROUP INC (EME)		
Next Dividend Payable 07/2023; Asset Class: Equities	77,313.70	121,215.68
EMERSON ELECTRIC CO (EMR)		
Next Dividend Payable 09/2023; Asset Class: Equities	125,232.30	133,054.08
ENERGIZER HLDGS INC (ENR)		
Next Dividend Payable 09/2023; Asset Class: Equities	56,529.33	52,519.12
ENGIE SPONS ADR (ENGIY)		
Asset Class: Equities	90,215.69	97,258.36
ENSTAR GROUP LTD (ESGR)		
Asset Class: Equities	63,150.54	73,272.00
ENTEGRIIS INC (ENTG)		
Next Dividend Payable 08/2023; Asset Class: Equities	75,634.95	137,195.16
EOG RESOURCES INC (EOG)		
Next Dividend Payable 07/2023; Asset Class: Equities	118,572.42	114,440.00
EPIROC AKTIEBOLAG ADR (EPOKY)		
Asset Class: Equities	114,909.50	100,727.67
EQUIFAX INC (EFX)		
Next Dividend Payable 09/2023; Asset Class: Equities	22,140.47	24,706.50
ESSLORLUXOTTICA ADR (ESLOY)		
Asset Class: Equities	143,180.57	135,768.63
ESTEE LAUDER CO INC CL A (EL)		
Next Dividend Payable 09/2023; Asset Class: Equities	23,634.80	18,656.10
ETSY INC COM (ETSY)		
Asset Class: Equities	70,127.24	65,488.14
EXACT SCIENCES CORP (EXAS)		
Asset Class: Equities	55,076.54	76,152.90
EXXON MOBIL CORP (XOM)		
Next Dividend Payable 09/2023; Asset Class: Equities	125,262.98	120,012.75
FANUC CORPORATION UNSP ADR (FANUY)		
Asset Class: Equities	176,796.29	194,516.99

<u>FIRST CITIZ BANCSHARES A (FCNCA)</u>	<u>47,398.78</u>	<u>139,896.05</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>		
<u>FIRST HAWAIIAN INC (FHB)</u>	<u>70,629.63</u>	<u>70,166.96</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>		
<u>FIRST HORIZON CORPORATION (FHN)</u>	<u>21,941.00</u>	<u>22,562.54</u>
<u>Next Dividend Payable 07/03/23; Asset Class: Equities</u>		
<u>FIRST SOLAR INC COM (FSLR)</u>	<u>106,540.77</u>	<u>93,904.46</u>
<u>Asset Class: Equities</u>		
<u>FISERV INC (FI)</u>	<u>123,129.72</u>	<u>134,728.20</u>
<u>Asset Class: Equities</u>		
<u>FLUTTER ENTMT PLC ADR (PDVPPY)</u>	<u>76,325.45</u>	<u>133,173.10</u>
<u>Asset Class: Equities</u>		
<u>FNB CORPORATION (FNB)</u>	<u>148,949.83</u>	<u>167,024.00</u>
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>		
<u>FRANKLIN STREET PPTYS CORP (FSP)</u>	<u>34,494.24</u>	<u>7,548.70</u>
<u>Next Dividend Payable 08/2023; Asset Class: All</u>		
<u>FREEPORT-MCMORAN CL-B (FCX)</u>	<u>56,417.95</u>	<u>54,280.00</u>
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>		
<u>FRONTDOOR INC (FDR)</u>	<u>24,036.19</u>	<u>23,255.10</u>
<u>Asset Class: Equities</u>		
<u>FUJITSU LTD ADR NEW (FJTSY)</u>	<u>62,406.58</u>	<u>54,060.83</u>
<u>Asset Class: Equities</u>		
<u>FULTON FINL CORP PA (FULI)</u>	<u>20,109.30</u>	<u>18,976.64</u>
<u>Next Dividend Payable 07/14/23; Asset Class: Equities</u>		
<u>GENMAB A S ADR (GMAB)</u>	<u>125,295.79</u>	<u>120,073.59</u>
<u>Asset Class: Equities</u>		
<u>GENTHERM INC COM (THRM)</u>	<u>19,662.49</u>	<u>30,797.95</u>
<u>Asset Class: Equities</u>		
<u>GENUINE PARTS CO (GPC)</u>	<u>135,052.65</u>	<u>128,445.57</u>
<u>Next Dividend Payable 07/03/23; Asset Class: Equities</u>		
<u>GITLAB INC CLASS A (GTIB)</u>	<u>71,320.31</u>	<u>84,740.38</u>
<u>Asset Class: Equities</u>		
<u>GIVAUDAN SA ADR (GVDNY)</u>	<u>120,799.09</u>	<u>83,715.43</u>
<u>Asset Class: Equities</u>		
<u>GODADDY INC. (GDDY)</u>	<u>80,102.05</u>	<u>91,733.73</u>
<u>Asset Class: Equities</u>		

<u>GRACO INC (GGG)</u>		
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	41,714.35	59,667.85
<u>GRANITE CONSTR INC (GVA)</u>		
<u>Next Dividend Payable 07/14/23; Asset Class: Equities</u>	57,545.72	67,984.02
<u>GRAPHIC PACKAGING HOLDING CO (GPK)</u>		
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>	56,448.05	108,159.03
<u>GREIF BROS CORP CL A (GEF)</u>		
<u>Next Dividend Payable 07/01/23; Asset Class: Equities</u>	27,883.22	46,914.09
<u>GRUPO AEROPORTUARIO DEL (PAC)</u>		
<u>Asset Class: Equities</u>	21,772.82	44,680.00
<u>GUARDANT HEALTH INC (GH)</u>		
<u>Asset Class: Equities</u>	45,495.77	44,857.40
<u>HALEON PLC ADR (HLN)</u>		
<u>Asset Class: Equities</u>	135,766.50	139,334.26
<u>HANCOCK WHITNEY CORPORATION (HWC)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	15,394.13	16,503.40
<u>HANESBRANDS INC (HBI)</u>		
<u>Asset Class: Equities</u>	76,219.88	36,320.00
<u>HCA HEALTHCARE INC (HCA)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	116,432.09	134,441.64
<u>HCA HEALTHCARE INC (HCA)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	78,059.44	90,133.56
<u>HDFC BANK LTD ADR (HDB)</u>		
<u>Asset Class: Equities</u>	157,755.67	212,375.90
<u>HDFC BANK LTD ADR (HDB)</u>		
<u>Asset Class: Equities</u>	102,417.69	107,407.70
<u>HEINEKEN NV SPN ADR (HEINY)</u>		
<u>Asset Class: Equities</u>	171,131.92	170,256.75
<u>HENRY SCHEIN INC (HSIC)</u>		
<u>Asset Class: Equities</u>	132,920.89	130,327.70
<u>HERMES INTL SCA UNSPON ADR (HESAV)</u>		
<u>Asset Class: Equities</u>	68,650.86	85,540.95
<u>HILLENBRAND INC (HI)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	19,850.54	22,101.68
<u>HITACHI 10 COM NEW ADR (HTHIY)</u>		
<u>Asset Class: Equities</u>	22,619.55	24,004.11

<u>HOME DEPOT INC (HD)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HONG KONG EXCHANGES & CLEARING (HKEXY)</u>
<i>Asset Class: Equities</i>
<u>HOPE BANCORP, INC. (HOPE)</u>
<i>Next Dividend Payable 08/2023; Asset Class: Equities</i>
<u>HORACE MANN EDUCATORS CP (HMN)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HOYA CORP SPONS ADR (HOCPY)</u>
<i>Asset Class: Equities</i>
<u>HUBBELL INC (HUBB)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HUBSPOT, INC. (HUBS)</u>
<i>Asset Class: Equities</i>
<u>HUBSPOT, INC. (HUBS)</u>
<i>Asset Class: Equities</i>
<u>HUNTINGTON BANCSHARES (HBAN)</u>
<i>Next Dividend Payable 07/03/23; Asset Class: Equities</i>
<u>HYATT HOTELS CORP COM CL A (H)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>HYSTER-YALE MATLS HANDLING A (HY)</u>
<i>Next Dividend Payable 09/2023; Asset Class: Equities</i>
<u>IBERDROLA SA SPON ADR (IBDRY)</u>
<i>Asset Class: Equities</i>
<u>ICON PLC (ICLR)</u>
<i>Asset Class: Equities</i>
<u>ICON PLC (ICLR)</u>
<i>Asset Class: Equities</i>
<u>ICU MEDICAL INC (ICUI)</u>
<i>Asset Class: Equities</i>
<u>IMMUNOCORE HOLDINGS LTD (IMCR)</u>
<i>Asset Class: Equities</i>
<u>INARI MEDICAL INC (NARI)</u>
<i>Asset Class: Equities</i>
<u>INDUSTRIA DE DISENO TEXTIL IND (IDEXY)</u>
<i>Asset Class: Equities</i>

130,032.73	128,915.60
16,912.25	12,016.41
57,667.85	42,908.32
53,832.55	47,129.74
66,763.63	110,931.58
102,739.00	136,602.72
99,181.09	130,362.05
36,594.75	48,865.02
55,017.60	60,281.76
69,083.32	98,309.64
3,566.07	5,584.00
52,800.59	57,730.05
38,734.01	45,536.40
196,457.83	248,448.60
63,081.25	66,108.49
43,334.00	44,310.44
31,948.53	28,837.44
92,425.82	130,526.56

<u>INSPIRITY INC COM (NSP)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	63,652.62	68,520.96
<u>INTEL CORP (INTC)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	70,358.88	85,305.44
<u>INTERPUBLIC GROUP OF COS INC (IPG)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	98,431.20	102,082.68
<u>INTL BUSINESS MACHINES CORP (IBM)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	125,866.09	124,844.73
<u>INTUIT INC (INTU)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	65,082.64	74,684.97
<u>INTUITIVE SURGICAL INC (ISRG)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	60,639.45	80,013.96
<u>Asset Class: Equities</u>		
<u>IRHYTHM TECHNOLOGIES INC (IRTC)</u>		
<u>Asset Class: Equities</u>	41,182.52	53,411.84
<u>JACK HENRY & ASSOC INC (JKHY)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	65,707.90	70,278.60
<u>JACOBS SOLUTIONS INC (J)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	63,940.28	60,990.57
<u>JAMES RIV GROUP HLDGS LTD (JRVR)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	21,406.23	18,004.36
<u>JANUS HENDERSON GROUP (JHG)</u>		
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	9,426.95	12,044.50
<u>JARDINE MATHESON HLDGS LTD ADR (JMHLY)</u>		
<u>Asset Class: Equities</u>	36,408.24	33,834.20
<u>JD COM INC SPON ADR CL A (JD)</u>		
<u>Asset Class: Equities</u>	84,403.76	67,201.97
<u>JELD WEN HLD INC (JELD)</u>		
<u>Asset Class: Equities</u>	72,729.78	94,470.44
<u>JFROG LTD (FROG)</u>		
<u>Asset Class: Equities</u>	48,159.51	61,632.50
<u>JOHNSON & JOHNSON (JNJ)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	121,979.85	126,953.84
<u>JPMORGAN CHASE & CO (JPM)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	147,504.94	152,130.24
<u>KARUNA THERAPEUTICS INC (KRTX)</u>		
<u>Asset Class: Equities</u>	72,640.99	74,162.70

<u>KEMPER CORP DEL COM (KMPR)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>			
<u>KENAMETAL INC (KMTI)</u>	112,248.58		93,238.32
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>			
<u>KERING S A ADR NEW (PPRUY)</u>	24,680.28		30,945.10
<u>Asset Class: Equities</u>			
<u>KEYCORP NEW (KEY)</u>	144,897.38		124,829.34
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	216,222.22		162,993.60
<u>Asset Class: Equities</u>			
<u>KEYCORP NEW (KEY)</u>	163,463.55		84,850.92
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			
<u>KEYENCE CORP (KYCCF)</u>	236,720.92		182,610.79
<u>Asset Class: Equities</u>			
<u>KITE RLTY GROUP TR (KRG)</u>	48,608.27		73,252.86
<u>Next Dividend Payable 07/2023; Asset Class: All</u>	49,272.21		68,633.71
<u>KOMATSU LTD SPON ADR NEW (KMTUY)</u>			
<u>Asset Class: Equities</u>	75,994.49		81,167.09
<u>KONINKLIJKE KPN NV ADR (KKPNY)</u>			
<u>Asset Class: Equities</u>	29,243.28		41,192.80
<u>KOPPERS HOLDINGS INC (KOP)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	33,834.66		59,706.57
<u>KUEHNE & NAGEL INTL AG ADR (KHNGY)</u>			
<u>Asset Class: Equities</u>	94,089.99		114,534.20
<u>L OREAL CO ADR (LRLCY)</u>			
<u>Asset Class: Equities</u>	37,044.79		48,491.57
<u>LAM RESEARCH CORPORATION (LRGX)</u>			
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>	92,145.40		114,707.58
<u>LATTICE SEMICONDUCTOR (LSCC)</u>			
<u>Asset Class: Equities</u>	88,803.47		132,234.76
<u>LINDE PLC (LIN)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	69,645.93		85,759.02
<u>LITHIA MTRS INC (LAD)</u>			
<u>Next Dividend Payable 08/2023; Asset Class: Equities</u>	133,190.44		129,827.16
<u>LOCKHEED MARTIN CORP (LMT)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	52,150.91		55,165.13
<u>LOGITECH INTL SA (LOGI)</u>			
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>			

LONDON STK EXCHANGE GROUP ADR (LNSTY)		
Asset Class: Equities	160,111.40	162,464.90
LONZA GROUP AG ZUERICH ADR (LZAGY)		
Asset Class: Equities	55,871.70	54,433.97
LOWES COMPANIES INC (LOW)		
Asset Class: Equities	120,761.28	130,003.20
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		
Next Dividend Payable 08/2023; Asset Class: Equities	166,304.63	244,610.79
Asset Class: Equities	90,528.00	109,971.29
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		
Asset Class: Equities	88,227.20	65,639.72
MAGNA INTERNATIONAL INC (MGA)		
Next Dividend Payable 09/2023; Asset Class: Equities	126,315.86	119,864.80
MARATHON PETROLEUM CORP (MPC)		
Next Dividend Payable 09/2023; Asset Class: Equities	84,262.84	89,824.41
MARRIOTT INTL INC NEW CL A (MAR)		
Next Dividend Payable 09/2023; Asset Class: Equities	71,006.55	64,656.91
MARUBENI CORP ADR (MARUY)		
Asset Class: Equities	111,409.06	119,169.90
MASTERCARD INC CL A (MA)		
Next Dividend Payable 08/2023; Asset Class: Equities	36,983.48	60,007.56
MATSON INC COM (MATX)		
Next Dividend Payable 09/2023; Asset Class: Equities	46,409.61	62,706.42
MAXIMUS INC (MMS)		
Next Dividend Payable 08/2023; Asset Class: Equities	79,678.08	92,726.27
MCKESSON CORP (MCK)		
Next Dividend Payable 07/03/23; Asset Class: Equities	65,252.27	74,629.80
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	86,993.93	81,737.40
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	103,811.96	105,429.40
MERCADOLIBRE INC (MELI)		
Asset Class: Equities	219,705.00	302,189.94
META PLATFORMS INC CL A (META)		
Asset Class: Equities	155,985.01	124,987.83
METLIFE INCORPORATED (MET)		
Next Dividend Payable 09/2023; Asset Class: Equities		

<u>MICROSOFT CORP (MSFT)</u>		
Next Dividend Payable 09/2023; Asset Class: Equities	658,152.03	833,641.92
<u>MILLERKNOLL INC (MLKN)</u>		
Next Dividend Payable 07/11/23; Asset Class: Equities	60,406.27	41,369.22
<u>MIRATI THERAPEUTICS INC (MRTX)</u>		
Asset Class: Equities	59,866.93	35,985.48
<u>MODERNA INC (MRNA)</u>		
Asset Class: Equities	14,198.28	11,421.00
<u>MODIVCAR INC (MODV)</u>		
Asset Class: Equities	54,981.07	23,735.25
<u>MOHAWK INDUSTRIES INC (MHK)</u>		
Asset Class: Equities	63,173.36	65,197.12
<u>MOLINA HEALTHCARE INC (MOH)</u>		
Asset Class: Equities	72,170.29	95,493.08
<u>MONGODB INC CL A (MDB)</u>		
Asset Class: Equities	87,784.92	142,613.53
<u>MONGODB INC CL A (MDB)</u>		
Asset Class: Equities	23,876.81	36,217.67
<u>MONSTER BEVERAGE CORP NEW COM (MNST)</u>		
Asset Class: Equities	87,537.69	94,431.36
<u>MORGAN STANLEY (MS)</u>		
Next Dividend Payable 08/2023; Asset Class: Equities	55,737.58	48,080.20
<u>MRC GLOBAL INC COM (MRC)</u>		
Asset Class: Equities	28,157.71	26,101.44
<u>MSCI INC COM (MSCI)</u>		
Next Dividend Payable 08/2023; Asset Class: Equities	16,273.54	14,078.70
<u>MTU AERO ENGINES AG (MTUAY)</u>		
Asset Class: Equities	49,767.54	60,865.94
<u>NCR CORPORATION (NCR)</u>		
Asset Class: Equities	69,081.51	71,341.20
<u>NESTLE SPON ADR REP REG SHR (NSRGY)</u>		
Asset Class: Equities	141,743.11	146,971.16
<u>NESTLE SPON ADR REP REG SHR (NSRGY)</u>		
Asset Class: Equities	132,224.14	116,903.41
<u>NETEASE.COM INC ADS (NTES)</u>		
Asset Class: Equities	31,544.33	32,487.84

<u>NETFLIX INC (NFLX)</u>			
Asset Class: Equities			
<u>NEUROCRINE BIOSCIENCES INC (NBIX)</u>			
Asset Class: Equities			
<u>NEKSTAR MEDIA GROUP INC (NXST)</u>			
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>NICE LTD ADR (NICE)</u>			
Asset Class: Equities			
<u>NIDEC CORP (NIDCY)</u>			
Asset Class: Equities			
<u>NIPPON TELEGRAPH&TELEPHONE ADS (NITTY)</u>			
Asset Class: Equities			
<u>NITORI HLDGS CO LTD ADR (NCLTY)</u>			
Asset Class: Equities			
<u>NOKIA CP ADR (NOK)</u>			
Asset Class: Equities			
<u>NOMAD HLDGS LTD (NOMD)</u>			
Asset Class: Equities			
<u>NOMURA RESH INST LTD ADR (NRILY)</u>			
Asset Class: Equities			
<u>NORDSON CP (NDSN)</u>			
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NORTHWESTERN CORP (NWE)</u>			
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NOVO NORDISK A/S ADR (NVO)</u>			
Asset Class: Equities			
<u>NOVO NORDISK A/S ADR (NVO)</u>			
Asset Class: Equities			
<u>NRG ENERGY INC (NRG)</u>			
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>NUCOR CORPORATION (NUE)</u>			
Next Dividend Payable 08/11/23; Asset Class: Equities			
<u>NVIDIA CORPORATION (NVDA)</u>			
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>NY TIMES CL A COMMON (NYT)</u>			
Next Dividend Payable 07/2023; Asset Class: Equities			
	168,602.58	207,470.79	
	57,231.68	51,770.70	
	43,152.68	39,972.00	
	64,774.23	54,103.00	
	60,213.39	31,955.00	
	84,567.45	83,070.65	
	61,469.84	44,694.57	
	41,740.35	30,530.08	
	52,265.06	54,312.00	
	60,603.03	60,647.27	
	52,957.39	76,935.80	
	34,418.00	35,191.20	
	85,127.96	154,385.82	
	225,129.70	295,016.09	
	138,578.73	151,803.40	
	66,652.70	66,247.92	
	207,809.92	388,755.38	
	67,414.35	71,277.80	

<u>OLD NATL BANCORP IND (ONB)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	187,309.15	171,629.28
<u>OLIN CORPORATION (OLN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	45,410.66	94,711.77
<u>OLYMPUS CORP ADR (OLYMY)</u>		
<u>Asset Class: Equities</u>	102,314.52	84,488.74
<u>ORACLE CORP (ORCL)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	104,017.20	142,074.37
<u>ORSTED A/S UNSP ADR (DNNGY)</u>		
<u>Asset Class: Equities</u>	35,313.33	28,186.24
<u>OUTSET MED INC COM (OM)</u>		
<u>Asset Class: Equities</u>	24,086.97	15,899.49
<u>PATTERSON -UTI ENERGY INC (PTEN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	22,889.03	37,286.55
<u>PAYCOM SOFTWARE INC (PAYC)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	65,696.05	91,232.16
<u>PEBBLEBROOK HOTEL TR COM (PEB)</u>		
<u>Next Dividend Payable 07/17/23; Asset Class: Alt</u>	70,988.12	72,014.04
<u>PERNOD RICARD SA ADR (PRNDY)</u>		
<u>Next Dividend Payable 08/04/23; Asset Class: Equities</u>	92,361.81	122,599.26
<u>PHYSICIANS REALTY TRUST (DOC)</u>		
<u>Next Dividend Payable 07/18/23; Asset Class: Alt</u>	79,418.34	72,664.06
<u>PORTLAND GENERAL ELEC CO (POR)</u>		
<u>Next Dividend Payable 07/17/23; Asset Class: Equities</u>	34,306.16	41,491.38
<u>POWER INTEGRATIONS INC (POWI)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	42,259.08	65,606.31
<u>PRIMO WTR CORP (PRMW)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	56,279.60	57,069.54
<u>PUBLICIS GROUPE SA ADS (PUBGY)</u>		
<u>Next Dividend Payable 07/21/23; Asset Class: Equities</u>	123,817.24	123,870.41
<u>PULTE GROUP INC (PHM)</u>		
<u>Next Dividend Payable 07/05/23; Asset Class: Equities</u>	65,018.65	86,380.16
<u>QUEST DIAGNOSTICS INC (DGX)</u>		
<u>Next Dividend Payable 07/2023; Asset Class: Equities</u>	85,987.59	91,364.00
<u>RADIAN GROUP INC (RDN)</u>		
<u>Next Dividend Payable 09/2023; Asset Class: Equities</u>	35,091.33	43,431.04

RANGE RESOURCES CORP (RRC)
<i>Next Dividend Payable 09/2023; Asset Class: Equiti</i>
RAYMOND JAMES FINCL INC (RJF)
<i>Next Dividend Payable 07/17/23; Asset Class: Equit</i>
RAYONIER INCORPORATED (RYN)
<i>Next Dividend Payable 09/2023; Asset Class: Alt</i>
RB GLOBAL INC (RBA)
<i>Asset Class: Equities</i>
RB GLOBAL INC (RBA)
<i>Asset Class: Equities</i>
RECKITT BENCKISER PLC SPNS ADR (RBGLY)
<i>Asset Class: Equities</i>
RECKITT BENCKISER PLC SPNS ADR (RBGLY)
<i>Asset Class: Equities</i>
RECRUIT HOLDINGS CO. LTD. ADR (RCRUY)
<i>Asset Class: Equities</i>
REGAL REYNOLD CORPORATION (RRX)
<i>Next Dividend Payable 07/14/23; Asset Class: Equiti</i>
REGENERON PHARMACEUTICALS INC (REGN)
<i>Asset Class: Equities</i>
RELX PLC SPONSORED ADR (RELX)
<i>Asset Class: Equities</i>
RELX PLC SPONSORED ADR (RELX)
<i>Asset Class: Equities</i>
RESIDEO TECHNOLOGIES INC (REZI)
<i>Asset Class: Equities</i>
REYNOLDS CONSUMER PRODS INC (REYN)
<i>Next Dividend Payable 08/2023; Asset Class: Equiti</i>
ROCKWELL AUTOMATION INC (ROK)
<i>Next Dividend Payable 09/2023; Asset Class: Equiti</i>
ROYAL CARIBBEAN GROUP COM (RCL)
<i>Asset Class: Equities</i>
SAFRAN SA (SAFRY)
<i>Asset Class: Equities</i>
SALESFORCE INC (CRM)
<i>Asset Class: Equities</i>

24,206.00	52,243.80
59,698.61	66,309.03
16,988.49	20,441.40
20,669.52	25,440.00
99,152.59	103,440.00
153,611.71	139,647.28
92,712.07	86,434.00
81,444.84	54,028.90
61,987.15	65,099.70
130,619.60	125,744.50
157,860.28	168,988.65
48,589.45	54,524.33
69,901.14	76,291.20
17,429.12	17,854.00
38,982.47	43,487.40
58,381.06	83,406.96
169,470.77	205,270.73
108,758.33	130,769.94

SANDVIK AB SPONS ADR (SDVKY)			
Asset Class: Equities			
SAP AG (SAP)	187,607.79	182,816.63	
	100,744.25	124,223.48	
Asset Class: Equities			
SAREPTA THERAPEUTICS INC (SRPT)	54,045.66	47,182.24	
Asset Class: Equities			
SAREPTA THERAPEUTICS INC (SRPT)	32,422.92	23,476.60	
Asset Class: Equities			
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	114,517.53	225,414.33	
Asset Class: Equities			
SCIENCE APPLICATIONS INTL (SAIC)	62,655.50	77,836.16	
Next Dividend Payable 07/2023; Asset Class: Equities			
SEAGEN INC (SGEN)	13,617.31	15,932.22	
Asset Class: Equities			
SHELL PLC ADR (SHEL)	108,708.90	117,318.34	
Asset Class: Equities			
SHERWIN WILLIAMS COMPANY OHIO (SHW)	22,843.59	26,817.52	
Next Dividend Payable 09/2023; Asset Class: Equities			
SHIMANO INC ADR (SMNMY)	106,733.40	107,302.92	
Asset Class: Equities			
SHIN ETSU CHEM CO LTD ADR (SHECY)	119,019.47	122,072.09	
Asset Class: Equities			
SHOCKWAVE MED INC (SWAV)	78,491.96	121,299.25	
Asset Class: Equities			
SHOPIFY INC (SHOP)	16,131.42	35,336.20	
Asset Class: Equities			
SHOPIFY INC (SHOP)	69,133.09	83,915.40	
Asset Class: Equities			
SIKA AG ADR (SXYAY)	106,086.73	113,209.34	
Asset Class: Equities			
SILGAN HOLDINGS INC (SLGN)	31,961.06	32,400.99	
Next Dividend Payable 09/2023; Asset Class: Equities			
SIMMONS 1ST NATL A NEW (SFNC)	24,416.76	21,424.50	
Next Dividend Payable 07/03/23; Asset Class: Equities			
SIMON PPTY GROUP INC (SPG)	133,260.80	125,873.20	
Next Dividend Payable 09/2023; Asset Class: All			

<u>SMC CORP COMMON (SMECF)</u>		<u>126,084.74</u>	<u>109,592.67</u>
Asset Class: Equities			
<u>SMC CORP JAPAN SPONSORED ADR (SMCAY)</u>		<u>73,758.89</u>	<u>92,465.69</u>
Asset Class: Equities			
<u>SNAP-ON INC (SNA)</u>		<u>125,956.73</u>	<u>143,806.81</u>
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>SONY GROUP CORPORATION ADR (SONY)</u>		<u>109,683.25</u>	<u>128,757.20</u>
Asset Class: Equities			
<u>SOUTH ST CORP (SSB)</u>		<u>14,556.90</u>	<u>13,752.20</u>
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>SOUTHWEST GAS HOLDINGS INC (SWX)</u>		<u>70,541.71</u>	<u>74,661.45</u>
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>SPIRE INC (SRI)</u>		<u>55,747.54</u>	<u>54,177.76</u>
Next Dividend Payable 07/05/23; Asset Class: Equities			
<u>SPRINGWORKS THERAPEUTICS INC (SWTX)</u>		<u>51,057.56</u>	<u>31,411.56</u>
Asset Class: Equities			
<u>STARBUCKS CORP WASHINGTON (SBUX)</u>		<u>57,520.91</u>	<u>53,294.28</u>
Next Dividend Payable 08/2023; Asset Class: Equities			
<u>STATE STREET CORP (STI)</u>		<u>161,845.07</u>	<u>129,528.60</u>
Next Dividend Payable 07/13/23; Asset Class: Equities			
<u>STMICROELECTRONICS NV (STM)</u>		<u>112,266.40</u>	<u>116,976.60</u>
Next Dividend Payable 07/05/23; Asset Class: Equities			
<u>STRAUMANN HLDG AG ADR (SAUHY)</u>		<u>101,039.01</u>	<u>83,164.22</u>
Asset Class: Equities			
<u>SVENSKA HANDELSBANKEN AB ADR (SVNLY)</u>		<u>98,463.74</u>	<u>90,080.28</u>
Asset Class: Equities			
<u>SYNOPSYS INC (SNPS)</u>		<u>60,292.85</u>	<u>74,019.70</u>
Asset Class: Equities			
<u>TAIWAN SMCNDCR MFG CO LTD ADR (TSM)</u>		<u>69,976.88</u>	<u>172,371.36</u>
Next Dividend Payable 07/13/23; Asset Class: Equities			
<u>TAIWAN SMCNDCR MFG CO LTD ADR (TSM)</u>		<u>95,095.50</u>	<u>143,205.48</u>
Next Dividend Payable 07/13/23; Asset Class: Equities			
<u>TAPESTRY INC (TPR)</u>		<u>30,007.10</u>	<u>28,932.80</u>
Next Dividend Payable 09/2023; Asset Class: Equities			
<u>TARGET CORPORATION (TGT)</u>		<u>25,578.81</u>	<u>19,653.10</u>
Next Dividend Payable 09/2023; Asset Class: Equities			

TECHTRONIC IND LTD SPONS ADR (TTNDY)	272-031722-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TEGNA INC COM (TGNA)	272-018842-157
Next Dividend Payable 07/03/23; Asset Class: Equities	
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	272-051277-157
Asset Class: Equities	
TEREX CP NEW DEL (TEX)	272-018842-157
Next Dividend Payable 09/2023; Asset Class: Equities	
TERUMO CORP ADR UNSPONS ADR (TRUMV)	272-051277-157
Asset Class: Equities	
TESLA INC (TSLA)	272-056620-157
Asset Class: Equities	
TETRA TECHNOLOGIES INC DEL (TTI)	272-018842-157
Asset Class: Equities	
TFI INTL INC (TFII)	272-051277-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
THE ENSIGN GROUP INC (ENSG)	272-018842-157
Next Dividend Payable 07/31/23; Asset Class: Equities	
THE J.M. SMUCKER COMPANY (SJM)	272-056619-157
Next Dividend Payable 09/2023; Asset Class: Equities	
THERMO FISHER SCIENTIFIC (TMO)	272-056619-157
Next Dividend Payable 07/14/23; Asset Class: Equities	
THERMO FISHER SCIENTIFIC (TMO)	272-056620-157
Next Dividend Payable 07/14/23; Asset Class: Equities	
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	272-031722-157
Asset Class: Equities	
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	272-051277-157
Asset Class: Equities	
TOPBUILD CORP COM (BLD)	272-030220-157
Asset Class: Equities	
TOTAL ENERGIES SE SPONSORED ADS (TTE)	272-031722-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TOTAL ENERGIES SE SPONSORED ADS (TTE)	272-051277-157
Next Dividend Payable 07/11/23; Asset Class: Equities	
TRADE DESK INC CLASS A (TTD)	272-056620-157
Asset Class: Equities	

179,049.00	177,706.89
29,206.81	25,399.36
92,704.06	70,873.32
21,860.33	53,248.70
40,759.39	32,131.13
135,289.91	176,694.75
6,131.88	14,838.20
101,646.05	105,640.92
109,038.05	146,340.18
125,078.48	124,190.47
127,715.56	121,046.00
17,819.90	16,696.00
126,630.86	174,398.50
71,594.27	67,853.25
60,557.94	84,860.38
118,658.93	124,098.92
168,637.79	171,997.76
48,810.06	61,158.24

<u>TRANE TECHNOLOGIES PLC (TT)</u>			53,702.83	56,039.18
<u>Next Dividend Payable 09/2023; Asset Class: Equiti</u>				
<u>TRANSDIGM GROUP INC (TDG)</u>			49,754.63	54,873.42
<u>Asset Class: Equities</u>				
<u>TRI POINTE HOMES INC (TPH)</u>			24,347.99	71,279.34
<u>Asset Class: Equities</u>				
<u>TRINSEO S A (TSE)</u>			22,891.78	12,137.86
<u>Next Dividend Payable 07/2023; Asset Class: Equiti</u>				
<u>TYLER TECHNOLOGIES INC (TYL)</u>			76,916.95	115,778.66
<u>Asset Class: Equities</u>				
<u>UBER TECHNOLOGIES INC (UBER)</u>			104,578.59	126,444.93
<u>Asset Class: Equities</u>				
<u>UNICHARM CORP UNSPON ADR (UNICY)</u>			45,263.46	39,039.26
<u>Asset Class: Equities</u>				
<u>UNITED BANKSHARES INC W VA (UBSI)</u>			34,309.92	31,153.50
<u>Next Dividend Payable 07/03/23; Asset Class: Equit</u>				
<u>UNITED RENTALS INC (URI)</u>			76,941.64	90,410.11
<u>Next Dividend Payable 08/2023; Asset Class: Equiti</u>				
<u>UNITED RENTALS INC (URI)</u>			87,261.53	94,863.81
<u>Next Dividend Payable 08/2023; Asset Class: Equiti</u>				
<u>UNITEDHEALTH GP INC (UNH)</u>			140,488.06	137,463.04
<u>Next Dividend Payable 09/2023; Asset Class: Equiti</u>				
<u>UTD OVERSEAS BK LTD SPON ADR (UOVEY)</u>			49,704.36	63,889.18
<u>Asset Class: Equities</u>				
<u>UTD OVERSEAS BK LTD SPON ADR (UOVEY)</u>			118,834.55	109,240.56
<u>Asset Class: Equities</u>				
<u>VALLEY NATL BANCORP (VLY)</u>			91,284.20	72,767.00
<u>Next Dividend Payable 07/03/23; Asset Class: Equit</u>				
<u>VERACYTE INC COM (VCYT)</u>			20,729.74	22,057.02
<u>Asset Class: Equities</u>				
<u>VERADIGM INC (MDRX)</u>			16,583.50	19,492.20
<u>Asset Class: Equities</u>				
<u>VERINT SYSTEMS INC (VRNT)</u>			10,119.03	13,988.94
<u>Asset Class: Equities</u>				
<u>VERIZON COMMUNICATIONS (VZ)</u>			107,192.89	100,375.81
<u>Next Dividend Payable 08/2023; Asset Class: Equiti</u>				

WAL-MART DE MEXICO SA SPON ADR (WMMVY)		
Asset Class: Equities	219,346.15	274,086.54
WARNER BROS DISCOVERY INC SER (WBD)		
Asset Class: Equities	118,877.72	100,094.28
WASHINGTON FEDERAL INC (WAFD)		
Next Dividend Payable 09/2023; Asset Class: Equi	30,460.38	28,800.72
WESTERN ALLIANCE BANCORP (WAL)		
Next Dividend Payable 08/2023; Asset Class: Equi	20,465.60	25,456.06
WHITE MOUNTAIN GRP BERMUDA (WTM)		
Next Dividend Payable 03/2024; Asset Class: Equi	94,533.68	113,890.62
WINGSTOP INC (WING)		
Next Dividend Payable 09/2023; Asset Class: Equi	63,839.66	71,256.96
WOLTERS KLUWER NV SPON ADR (WTKWY)		
Asset Class: Equities	94,717.56	181,950.22
WORKDAY INC CL A (WDAY)		
Asset Class: Equities	31,040.08	37,949.52
WORLDLINE SA ADR (WRDLY)		
Asset Class: Equities	20,580.30	17,415.12
XCEL ENERGY INC (XEL)		
Next Dividend Payable 07/20/23; Asset Class: Equiti	131,349.09	121,169.33
XENON PHARMACEUTICALS INC (XENE)		
Asset Class: Equities	32,931.61	30,107.00
YUM CHINA HLDGS (YUMC)		
Next Dividend Payable 09/2023; Asset Class: Equities	116,385.39	144,470.50
ZEBRA TECH CL-A (ZBRA)		
Asset Class: Equities	134,493.06	129,277.71
Total Common Stocks		

Liberty Broadband Corp C	266,673.78	248,341.00
Netflix.Com Inc	389,749.71	554,576.91
Amazon.Com Inc	452,070.91	707,724.44
ESC GIX LIBERTY INC SR	0.00	0.00
Hilton Worldwilde Hldgs Inc	120,191.81	185,430.70
Marriot Intl Inc New CL A	134,910.21	242,654.49
Conocophillips	412,501.70	419,724.11
Capital One Finl Corp Glbl Flt	188,626.20	240,504.63
Citigroup Inc	326,220.92	289,959.92
Goldman Sachs Group Inc	240,186.66	353,826.38
Visa Inc Cl A	109,798.77	123,252.12
Wells Fargo & Co & Co New	335,382.22	362,609.28
Elevance Health Inc	93,154.98	123,068.33
UnitedHeath Group Inc	155,289.34	329,719.04
General Electric Co Com New	351,320.62	563,644.00
Woodward Inc	141,417.72	156,604.47
Microsoft Corp	216,492.24	690,274.58
Aercap Holdings NV	163,054.81	199,135.20
AON PLC Shs CL A	115,667.30	219,892.40
Shell PLC Spon ADS	375,503.42	392,349.24
Bayer AG Sponsored ADR	173,653.58	149,642.96
Probus N V SR	226,358.41	216,335.68
Safran S A ADR	305,544.54	362,099.77
* Comerica Short Term Fund -Principal Swee	720,791.34	720,791.34
* Comerica Short Term Fund -Principal Swee	19,027.10	<u>19,027.10</u>
TOTAL		<u>104,701,002.00</u>

* Party In Interest

EIN 38-6237143

Plan 001

Schedule H - line 4j - Schedule of Reportable Transactions

Schedule attached

June 30, 2023

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4j - Schedule of Reportable Transactions
 June 30, 2023

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
American FDS	American FDS US Govt Securities – R6							
	1 purchase	18,750,000.00	-	-	-	18,750,000.00	18,750,000.00	-
Vanguard	Vanguard Short Term Treasury Index Admiral							
	1 purchase	18,750,000.00	-	-	-	18,750,000.00	18,750,000.00	-

Aggregate by Asset

Series of Transactions