

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/31/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL, NJ 07006
2b	Employer Identification Number (EIN) 51-0176618
2c	Plan Sponsor's telephone number 973-227-6426
2d	Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2024	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2024	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 5207
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 2293
a(2) Total number of active participants at the end of the plan year		6a(2) 2310
b Retired or separated participants receiving benefits		6b 1782
c Other retired or separated participants entitled to future benefits.....		6c 815
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 4907
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 326
f Total. Add lines 6d and 6e		6f 5233
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 274
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA RETIREMENT SOLUTIONS
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3689044	70688	CH71567	5233	07/01/2022	06/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	6410895

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.....**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)****a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	
Specify nature of costs.		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 411768957
(2) Actuarial value of assets for funding standard account	1b(2) 463021134
c (1) Accrued liability for plan using immediate gain methods	1c(1) 552409768
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 552409768
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1076599998
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 22191371
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 43385234

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/03/2024
Signature of actuary	Date
JAMES B. SHARKEY JR	23-06483
Type or print name of actuary	Most recent enrollment number
SUMMIT ACTUARIAL SERVICES LLC	856-234-8801
Firm name	Telephone number (including area code)
720 EAST MAIN STREET, SUITE 2S, MOORESTOWN, NJ 08057	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	411768957
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....	2088	566145208
(2) For terminated vested participants	826	109271184
(3) For active participants:		
(a) Non-vested benefits		24814552
(b) Vested benefits		376369054
(c) Total active	2293	401183606
(4) Total	5207	1076599998
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	38.25 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2023	29497960				
10/07/2022	178623				
Totals ▶			3(b)	29676583	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 178623

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	83.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.27 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	7
(2) Females	6c(2)	7F
d Valuation liability interest rate	6d	7.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.6 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-6.8 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	550000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	19223342	2025823

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	8003662

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers.....

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	196589407	31348764
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 2930807**e** Total charges. Add lines 9a through 9d.....**9e** 42283233**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 37178724**g** Employer contributions. Total from column (b) of line 3.....**9g** 29676583**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	70022049	8298638

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 4523674**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit.....

9j(1)	181768585	
9j(2)	524952630	
9j(3)		

k (1) Waived funding deficiency.....

(2) Other credits.....

9k(1)**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 79677619**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 37394386**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date.....

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(2)(a)**9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK
22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PENN SQUARE GLOBAL REAL EST FUND
20-8850604

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN ERISA OPPORTUNITY FUND LP
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST PERMAL PTRS OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PORTFOLIO ADVISORS LLC

06-1487853

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPPOR.FUND II

32-0497309

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPPOR.FUND III

85-1428697

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION WELFARE FUND

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	136938	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	105336	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING PC

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PTRS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	70344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG P.C.

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	21793	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S. LENOLA RD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	21253	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MGMT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	22851	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72 28	NONE	290377	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	140000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72	NONE	35908	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST CO

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72 28	NONE	38864	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS LLC

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	204076	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUMMIT ACTUARIAL SERVICES LLC

720 EAST MAIN ST.
MOORESTOWN, NJ 08057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	43875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRIS RUTON

51-0176618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	25460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
	For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN		B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 51-0176618	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: POOLED SEPARATE ACCOUNTS			
b Name of sponsor of entity listed in (a): TRANSAMERICA RETIREMENT SOLUTIONS			
c EIN-PN 04-6784256-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6410895	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 GR IND F			
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO			
c EIN-PN 45-6138589-099	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52874237	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 VAL INDE			
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO			
c EIN-PN 45-6138589-098	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51136603	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): PNC BANK NATIONAL ASSOCIATION			
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13030351	
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQ GRP TRUST			
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC			
c EIN-PN 26-6493485-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50203732	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
Assets		(a) Beginning of Year	(b) End of Year	
a Total noninterest-bearing cash.....		1a	4192999	5270255
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions.....		1b(1)		
(2) Participant contributions.....		1b(2)		
(3) Other.....		1b(3)		
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	3441236	6715715
(2) U.S. Government securities		1c(2)	13717674	28660071
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred		1c(3)(A)	29469307	23250189
(B) All other		1c(3)(B)		
(4) Corporate stocks (other than employer securities):				
(A) Preferred		1c(4)(A)		
(B) Common.....		1c(4)(B)	44301498	38077288
(5) Partnership/joint venture interests		1c(5)	113769105	109024731
(6) Real estate (other than employer real property)		1c(6)		
(7) Loans (other than to participants).....		1c(7)		
(8) Participant loans.....		1c(8)		
(9) Value of interest in common/collective trusts.....		1c(9)	112559814	117041191
(10) Value of interest in pooled separate accounts		1c(10)	6113709	6410895
(11) Value of interest in master trust investment accounts.....		1c(11)		
(12) Value of interest in 103-12 investment entities		1c(12)	45040305	50203732
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)		
(15) Other		1c(15)	36439290	29799346

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	409044937	414453413

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	126388	72172
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	126388	72172

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	408918549	414381241
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	29676583	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		29676583
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	178568	
(B) U.S. Government securities	2b(1)(B)	155302	
(C) Corporate debt instruments	2b(1)(C)	1303053	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	356396	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1993319
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	799605	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2574773	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3374378
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	158830976	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	156594811	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2236165
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-3114105	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-3114105

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		6542207
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		297187
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		5446254
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2010
d Total income. Add all income amounts in column (b) and enter total	2d		46453998
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	39593149	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		39593149
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	132976	
(2) Contract administrator fees	2i(2)	242274	
(3) Investment advisory and management fees	2i(3)	805229	
(4) Other	2i(4)	217678	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1398157
j Total expenses. Add all expense amounts in column (b) and enter total	2j		40991306
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		5462692
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
4e	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		324016767
4g	X		324016767
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 498334.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 51-0176618
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 6
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **JONES LANG LASALLE**

b EIN **36-4150422**

c Dollar amount contributed by employer **2026312**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **ABM INDUSTRY GROUPS**

b EIN **96-1369354**

c Dollar amount contributed by employer **1737304**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CBRE**

b EIN **95-2743174**

c Dollar amount contributed by employer **1572572**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CUSHMAN AND WAKEFIELD**

b EIN **13-2625361**

c Dollar amount contributed by employer **1027587**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PENGUIN AIR CONDITIONING**

b EIN **13-3597209**

c Dollar amount contributed by employer **944573**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CORE FACILITIES SERVICES**

b EIN **47-2169339**

c Dollar amount contributed by employer **822683**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **CB RICHARD ELLIS**

b EIN **20-0478500**

c Dollar amount contributed by employer **688234**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **JANCO LLC DBA VELOCITY**

b EIN **27-2928635**

c Dollar amount contributed by employer **517817**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **HARRAHS MARINA CASINO**

b EIN **75-1941623**

c Dollar amount contributed by employer **498598**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.50**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **COOPERMAN BARNABAS MED CTR**

b EIN **22-1494440**

c Dollar amount contributed by employer **496013**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **20** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.59**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	2923
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	2914
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	2905
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.00
b	The corresponding number for the second preceding plan year.....	15b	1.01
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a	Enter the number of employers who withdrew during the preceding plan year	16a	1
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	178623
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 47.0 % Investment-Grade Debt: 10.0 % High-Yield Debt: 3.0 % Real Estate: 9.0 % Other: 31.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2022 This Form is Open to Public Inspection
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Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2022	Plan Year End Date	06/30/2023	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	32		39	40		170
25 to 29	42		52	93		220
30 to 34	42		56	108		256
35 to 39	29		46	63		212
40 to 44	19			60		187
45 to 49	11			60		242
50 to 54	6			51		354
55 to 59	13			83		262
60 to 64	5			47		347
65 to 69	3			25		260
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29	21		559			
30 to 34	61		604	19		
35 to 39	48		560	33		1217
40 to 44	55		582	34		1178
45 to 49	49		615	24		1047
50 to 54	76		682	56		1191
55 to 59	83		595	50		1098
60 to 64	74		741	44		1188
65 to 69	24		483	15		
70 & Up	2			1		

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2022	Plan Year End Date	06/30/2023	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39	14					
40 to 44	27		1562	5		
45 to 49	26		1705	15		
50 to 54	62		1529	32		2227
55 to 59	55		1652	46		2312
60 to 64	49		1604	44		2432
65 to 69	19			12		
70 & Up	2			1		

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	7					
50 to 54	21		2841	13		
55 to 59	32		3036	44		3771
60 to 64	29		2862	41		3772
65 to 69	9			1		
70 & Up						

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2022	Plan Year End Date	06/30/2023	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54	1					
55 to 59	22		4645	3		
60 to 64	31		4519	16		
65 to 69	6			6		
70 & Up				1		

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2022
		This Form is Open to Public Inspection

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2022	Plan Year End Date	06/30/2023	EIN	51-0176618	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	29497960	178623	29676583
2023	28823000		28823000
2024	29110000		29110000
2025	29274000		29274000
2026	29274000		29274000
2027	29274000		29274000
2028	29274000		29274000
2029	29274000		29274000
2030	29274000		29274000
2031	29274000		29274000

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Schedule MB, line 3(d)
Withdrawal Liability Amounts

This Form is Open to Public Inspection

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2022	Plan Year Begin Date	06/30/2023	EIN	51-0176618	PN	001

[illegible]

[illegible]

LOCAL 68 ENGINEERS UNION
PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2023 AND 2022



MOORE

An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION PENSION FUND

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Pension Fund
West Caldwell, New Jersey

Opinion

We have audited the accompanying financial statements of Local 68 Engineers Union Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of June 30, 2023 and 2022, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, net assets of available for benefits of Local 68 Engineers Union Pension Fund as of June 30, 2023 and 2022, and changes in net assets available for benefits for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Pension Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MSpc", is positioned above the printed name of the firm.

MSpc
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
March 13, 2024

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2023</u>	<u>June 30,</u> <u>2022</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 6,715,715	\$ 3,441,236
Common Stock	38,077,288	44,301,498
Corporate Bonds	23,250,189	29,469,307
U.S. Government Securities	14,125,731	6,110,261
Municipal Bonds	2,747,468	3,308,250
State of Israel Bond	250,000	250,000
Pooled Separate Account	6,410,895	6,113,709
Common Collective Trusts	183,561,648	168,901,967
Limited Partnerships	109,024,731	113,769,105
Real Estate Investment Fund	<u>25,019,493</u>	<u>29,186,605</u>
Total Investments at Fair Value	409,183,158	404,851,938
Cash	<u>5,270,255</u>	<u>4,192,999</u>
Total Assets	<u>414,453,413</u>	<u>409,044,937</u>
Liabilities:		
Dues Withheld	3,270	3,320
Due to Related Parties	<u>68,902</u>	<u>123,068</u>
Total Liabilities	<u>72,172</u>	<u>126,388</u>
Net Assets Available for Benefits	<u>\$ 414,381,241</u>	<u>\$ 408,918,549</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 3</u>	<u>2 0 2 2</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 11,407,708	\$ (35,371,247)
Interest and Dividends	<u>5,367,697</u>	<u>5,993,616</u>
Totals	16,775,405	(29,377,631)
Less: Investment Fees	<u>805,229</u>	<u>987,671</u>
Net Investment Income (Loss)	15,970,176	(30,365,302)
Employers' Contributions	29,497,960	27,192,392
Employers' Contributions - Withdrawal Liability	178,623	--
Miscellaneous Income	<u>2,010</u>	<u>1,214</u>
Total Additions (Deductions)	<u>45,648,769</u>	<u>(3,171,696)</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants and Beneficiaries	<u>39,593,149</u>	<u>36,869,713</u>
Administrative Expenses:		
Shared Office Expenses	242,274	241,617
PBGC Premium	166,624	156,054
Professional Fees	132,976	75,143
Rent	22,330	22,330
Fiduciary Insurance	20,650	19,968
Office Expenses	<u>8,074</u>	<u>13,946</u>
Total Administrative Expenses	<u>592,928</u>	<u>529,058</u>
Total Deductions	<u>40,186,077</u>	<u>37,398,771</u>
Net Increase (Decrease) in Net Assets Available for Benefits	5,462,692	(40,570,467)
Net Assets Available for Benefits - Beginning of Years	<u>408,918,549</u>	<u>449,489,016</u>
Net Assets Available for Benefits - End of Years	<u>\$ 414,381,241</u>	<u>\$ 408,918,549</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined benefit pension plan which was agreed upon in a collective bargaining agreement between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers, covering eligible employees. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made in their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code.

Contributions - Contributing employers are required to make contributions to the Plan on behalf of each participant on the basis of a rate fixed by the applicable collective bargaining agreement in effect. Employee participants are not required to contribute to the Plan.

Pension Protection Act Funding Status - In accordance with the Pension Protection Act of 2006 (PPA), the actuaries declared the Fund in endangered status. As a result, the Board of Trustees (Trustees) was required to develop a funding improvement plan. The funding improvement plan was unanimously adopted by the Trustees on May 17, 2017.

Pension Benefits - The Plan provides for regular, early retirement, death, and disability pensions payable monthly to eligible participants of the Plan.

Participants receive a vested right to a normal pension provided they have 5 years of credited service. The normal pension benefit commences at the later of age 65 or the 5th anniversary of the first hour of service and employers admittance date. The benefit is equal to 125% times the number of years of credited service to June 30, 2011, up to a maximum of 40, times the highest average weekly contribution rate for a 5 year consecutive period for the retiring employee plus 1% of contributions made on or after July 1, 2011. The plan provides for early retirement at ages 55-64 at reduced pension benefit rates. All service is canceled if an employee has consecutive one year breaks in service which equal or exceed the greater of five years or his accrued service. A one year break in service is a plan year in which an employee does not work more than 500 hours (or grace hours).

Participants may elect benefits in the form of a Full Annuity payable for the employee's lifetime. In addition, participants can elect a Spouse's Joint Annuity, or additional optional pensions that provide reduced pension benefits to the participant as well as survivor benefits for a spouse or beneficiary.

Death - If a married participant dies after eligibility for early or normal retirement but before retiring, the spouse will receive one-half of the reduced monthly pension under the Joint and 50% to Spouse Form of Benefit for the remainder of the spouse's lifetime. In addition, benefits in special circumstances apply when death occurs after retirement. The plan contains provisions whereby death benefits are paid to the beneficiary of an unmarried vested participant. For participants under age 55, a lump sum benefit is paid at the rate of \$500 time years of credited service. For participants age 55 or older, a lump sum death benefit is paid at the rate of 30 times their monthly pension benefit amount.

Disability - Participants are eligible for a disability pension, provided they have become totally and permanently disabled before age 65 after receiving 10 years of credited service, and are receiving federal social security disability benefits. Total disability date must be within one year of their last hour worked for a participating employer.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies

Change in Basis of Accounting - In previous years, the Plan prepared its financial statements using accounting principles generally accepted in the United States of America. In 2023, the Plan adopted the modified cash basis of accounting as the basis for its financial statements. The Board of Trustees believes the results for the modified cash basis of accounting provide the information needed by the primary users of the financial statements, and the separate calculations required by accounting principles generally accepted in the United States of America are therefore not cost-effective. The accompanying 2022 financial statements have been restated to conform with the new basis of accounting. Because of the differences from accounting principles generally accepted in the United States of America described, net asset at the beginning of 2023 are approximately \$2,446,000 lower, net increase for 2022 is approximately \$405,000 lower, and retained earnings at the end of 2023 are approximately \$2,850,000 lower than the amounts previously reported.

Basis of Accounting - The Plan's policy is to keep its accounts and records and prepare its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of presentation differs from accounting principles generally accepted in the United States of America (GAAP) in that certain revenues are recognized when received rather than earned and certain expenses are recognized when paid rather than when the obligation is incurred. Specifically, the variances from GAAP include omission of accrued investment income, employer contributions receivable and accrued expenses. Such variances are presumed to be material. However, similar to financial statements prepared in accordance with GAAP, these financial statements reflect the fair value of investments and amounts due to related funds. The accompanying financial statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through March 13, 2024, the date on which the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered to contributing employers. Accumulated plan benefits include benefits expected to be paid to: (a) pensioners, or their beneficiaries, (b) inactive participants with a right to immediate or deferred pensions or their beneficiaries, and (c) active participants, or their beneficiaries. Benefits under the Plan are based on the average salary in the five of the last ten years immediately preceding retirement, the number of pension credit years attained, the participant's age at retirement and the pension option selected.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of July 1, 2023 and 2022, were as follows:

Mortality - The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants.

Investment Yield - The Plan's funds will earn 7.5% annual compound interest in the future, net of investment management fees.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

Turnover and Disability - We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

Future Work - We have assumed the total hours worked for the year will be 4,100,000

Age at Pension - We have assumed the following retirement rates:

Actives:

Ineligible for Unreduced Retirement Probability of		Eligible for Unreduced Retirement Probability of	
<u>Age</u>	<u>Retirement</u>	<u>Age</u>	<u>Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	5%	62	40%
63-64	10%	63	25%
65-66	50%	64	20%
67+	100%	65-66	50%
		67+	100%

Terminated Vested:

Ineligible for Unreduced Retirement Probability of		Eligible for Unreduced Retirement Probability of	
<u>Age</u>	<u>Retirement</u>	<u>Age</u>	<u>Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	15%	62	40%
63-64	10%	63	25%
65+	100%	64	20%
		65+	100%

Administration Expenses - \$550,000 will be the annual cost of administration.

Number of Active Participants - The number of active participants will remain constant from here forward.

Definition of an Active Participant - Any participants who worked at least 500 hours in the prior Plan Year.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

Marital Assumption - 80% of non-retired participants are assumed to be married.

Asset Method - Smoothed assets under Rev. Proc. 2000-40, Section 3.16.

Cost Method -Traditional Unit Credit.

The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023 and 2022.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuarial assumptions and techniques are related to the experience of the Plan, and to reasonable expectations of the Plan, and represent an estimate of anticipated experience under the Plan.

The actuarial present values of accumulated plan benefits as of July 1, 2023 and 2022 are as follows:

	July 1, 2022	2021
Vested Benefits:		
Participants Currently Receiving Benefits	\$ 336,108,923	\$ 305,707,525
Other Participants	<u>205,789,314</u>	<u>219,080,715</u>
Total Vested Benefits	541,898,237	524,788,240
Non-Vested Benefits	<u>10,511,531</u>	<u>11,391,264</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 552,409,768</u>	<u>\$ 536,179,504</u>

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

	July 1, 2022	2021
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	\$ 536,179,504	\$ 508,245,506
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	14,269,128	14,163,796
Benefits Paid	(36,869,713)	(34,311,302)
Plan Amendments	--	--
Changes in Actuarial Assumptions	--	11,249,765
Interest	<u>38,830,849</u>	<u>36,831,739</u>
Net Increase	<u>16,230,264</u>	<u>27,933,998</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 552,409,768</u>	<u>\$ 536,179,504</u>

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023 and 2023:

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government Securities, Municipal Bonds and State of Israel Bond: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities and bonds without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2)

Pooled Separate Account and Real Estate Investment Fund: Primarily valued at the net asset value (NAV), as a practical expedient, per shares based on quoted market price of underlying investments except as otherwise noted.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Limited Partnerships: Valued at the net asset value (NAV) of shares held or ownership percentage of the Plan at the year end. The NAV is used as a practical expedient to estimate fair value and is based on the value of all assets of the Partnerships, less its liabilities.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2023 and 2022.

	<u>Assets at Fair Value as of June 30, 2023</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 6,715,715	\$ --	\$ 6,715,715
Common Stock	38,077,288	--	--	38,077,288
Corporate Bonds	--	23,250,189	--	23,250,189
U.S. Government Securities	8,813,658	5,312,073	--	14,125,731
Municipal Bonds	--	2,747,468	--	2,747,468
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 46,890,946</u>	<u>\$ 38,275,445</u>	<u>\$ --</u>	<u>85,166,391</u>

Investments Measured at Net Asset Value 324,016,767

Total Investments at Fair Value \$409,183,158

	<u>Assets at Fair Value as of June 30, 2022</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 3,441,236	\$ --	\$ 3,441,236
Common Stock	44,301,498	--	--	44,301,498
Corporate Bonds	--	29,469,307	--	29,469,307
U.S. Government Securities	2,257,470	3,852,791	--	6,110,261
Municipal Bonds	--	3,308,250	--	3,308,250
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 46,558,968</u>	<u>\$ 40,321,584</u>	<u>\$ --</u>	<u>86,880,552</u>

Investments Measured at Net Asset Value 317,971,386

Total Investments at Fair Value \$404,851,938

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(5) Fair Value Measurements (Continued)

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following tables set forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2023 and 2023:

	June 30, 2023			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 14,534,340	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	13,030,351	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	1,782,385	1,327,784	Quarterly	95 Days
Johnston Intl Equity Group Trust €	50,203,732	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	52,874,237	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	51,136,603	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	6,410,895	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	25,019,493	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	30,132,794	None	**	**
Boyd Watterson State Government Fund LP (h)	21,085,633	None	**	**
Corbin ERISA Opportunity Fund LP (i)	29,773,626	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	11,149,738	6,116,184	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	6,331,230	17,500,000	**	**
Penn Square Global Real Estate Fund I, LP (k)	6,315	2,000,000	**	**
Portfolio Advisors Secondary Fund III (l)	<u>10,545,395</u>	<u>1,376,636</u>	**	**
<u>Total</u>	<u>\$ 324,016,767</u>			

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	June 30, 2022			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 7,607,413	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	20,025,623	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	3,694,435	1,327,784	Quarterly	95 Days
Johnston Intl Equity Group Trust (e)	45,040,305	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	44,007,854	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	48,526,337	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	6,113,709	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	29,186,605	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	39,603,933	None	**	**
Boyd Watterson State Government Fund LP (h)	20,530,066	None	**	**
Corbin ERISA Opportunity Fund LP (i)	29,395,725	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	11,086,269	6,116,184	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	--	17,500,000	**	**
Penn Square Global Real Estate Fund I, LP (k)	197,863	2,000,000	**	**
Portfolio Advisors Secondary Fund III (l)	<u>12,955,249</u>	<u>1,376,636</u>	**	**
<u>Total</u>	<u>\$ 317,971,386</u>			

** Redemptions, once permissible, shall take place as described in each note below.

(a) Represents an investment measured using the NAV per share (or its equivalent) as the practical expedient and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan ("Form 5500"), as a direct filing entity ("DFE"). Participants should refer to the Form 5500 filing with the U.S. Department of Labor for additional information.

(b) The investment objective of the American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust ("HIT") is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

(c) The American Federation of Labor and Congress of Industrial Organizations Building Investment Trust ("BIT") is a bank collective trust for which PNC Bank, National Association (PNC Bank) is Trustee. The primary objective of the BIT is to generate competitive risk-adjusted returns by investing in commercial real estate. The investors in the BIT are comprised of qualified pension funds and retirement plans with union beneficiaries. As a collateral objective, BIT investments help create union jobs and promote positive labor relations.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(d) Special Opportunities Fund, Inc. (formerly, Insured Municipal Income Fund Inc.) was incorporated in Maryland on February 19, 1993, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended, as a closed-end diversified management investment company. Effective December 21, 2009, the Fund changed its name to the Special Opportunities Fund, Inc. and effective January 25, 2010 changed its investment objective to total return. The Fund's investment advisor, Bulldog Investors LLP, employs an opportunistic investment philosophy with a particular emphasis on investing in discounted closed-end funds, undervalued operating companies, and other attractive special situations including risk arbitrage and distressed securities.

(e) Johnston Intl Equity Group Trust takes a long-term view, operating as growth investors when researching companies but value investors when managing the portfolio. Due to this mindset and our rigorous growth, quality, and valuation hurdles, we operate in a narrow subset of the investment universe. Our approach requires patience and the durability to bear short-term volatility, but we believe that our portfolio companies will deliver sustainable earnings growth, continue to lead and increase share in their marketplace, and innovate products and services for long-term price appreciation and contributions to the future of the global economy.

(f) U.S. Real Estate Investment Fund LLC is a real estate investment fund that seeks to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield driven investments and to a lesser extent, on value added investments. Redemptions can be requested quarterly.

(g) Boyd Watterson GSA Fund is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets leased by the U.S. General Services Administration, the federal government's procurement arm and targets office and retail assets. Redemptions must be requested in writing and in increments of \$250,000 and are subject to approval by the general partner.

(h) Boyd Watterson State Government Fund LP is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets invests in income producing properties leased to high-credit-quality state and local governments. Redemptions must be requested in writing and in increments of \$250,000.

(i) Corbin ERISA Opportunity Fund LP managed by Corbin Capital Partners, a woman-led independent alternative asset management firm that specializes in multi-strategy hedge fund and opportunistic credit investing. Investment strategy is to seek substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. Redemptions require 65 days written notice and can be up to 25% of account value.

(j) GCM Grosvenor Secondary Opportunities Fund II, LP and GCM Grosvenor Secondary Opportunities Fund III, LP are Delaware limited partnerships. The investment strategy of the Partnership is a value approach, with an objective to seek capital appreciation. The Partnership will invest primarily in membership and other limited partnership by investing directly or indirectly as a limited partner in and as a feeder vehicle of the master partnership. This partnership does not allow voluntary redemptions, all redemptions are made at the discretion of the partnership.

(k) Penn Square Global Real Estate Fund I is a closed private equity fund managed by Penn Square Real Estate Group, that invests in real estate private equity funds for income and capital appreciation. The partnership is illiquid but the Local 68 Pension Fund received \$113,000 in distributions from the partnership during fiscal year ended June 30, 2023.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(1) Portfolio Advisors Secondary Fund III is based out of Darien, CT. The Fund seeks to achieve long term returns through investment in a diversified portfolio of private equity. This investment is illiquid, redemption requires approval by the general partner.

(5) Transactions with Related Parties

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2023</u>	<u>June 30,</u> <u>2022</u>
Salaries	\$ 121,956	\$ 124,465
Payroll Taxes	10,408	10,534
International Pension Fund	20,348	20,383
Local 68 Benefits	69,395	67,147
Office Expenses	8,422	7,317
Insurance	2,623	2,656
Equipment Lease	2,589	2,631
Other	<u>6,534</u>	<u>6,484</u>
<u>Totals</u>	<u>\$ 242,275</u>	<u>\$ 241,617</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

(6) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$1,861 per month. Rent expense was \$22,330 and \$22,330 for the years ended June 30, 2023 and 2022, respectively.

(7) Tax Status

The Plan obtained its latest determination letter on September 13, 2017, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(8) Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of Plan assets to be used for or diverted for purposes other than the exclusive benefit of the pensioners, beneficiaries and other participants. In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC). The PBGC provides financial assistance to plans to help them avoid insolvency. Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefits guaranteed are generally only a portion of the normal pension benefit. In addition, no benefit increases as a result of plan amendments in effect less than 5 years are guaranteed.

(9) Risks and Uncertainties

Investment Risks - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund-Principal	6,062,890	\$ 6,062,890	\$ 6,062,890
	STIT Treasury Portfolio-Ins 7d -			
	Principa Invesco	2,040	2,040	2,040
	US Government Money Market Fund	650,785	<u>650,785</u>	<u>650,785</u>
	Total Short Term Investments		<u>6,715,715</u>	<u>6,715,715</u>
Common Stocks:				
	Acuity Brands Inc	1,948	323,398	317,680
	Adient Plc	12,325	525,484	472,294
	Albany Inter Corp	2,335	180,010	217,809
	Allegiant Travel Co	1,232	124,364	155,577
	Allegion Plc	1,266	173,106	151,945
	Alpha Metallurgical Resources In Com	1,509	213,791	248,019
	Amdocs Ltd	2,620	200,392	258,987
	Amedisys Inc	4,389	404,989	401,330
	American Axle & Mfg Holdings Inc	19,383	133,446	160,297
	Amn Healthcare Svcs Inc	4,081	395,392	445,319
	Apple Hospitality Reit Inc	20,363	319,727	307,685
	Archrock Inc	13,571	139,579	139,103
	Ardmore Shipping Corp	12,023	225,308	148,484
	Badger Meter Inc	1,988	242,645	293,349
	Bal Chem Corp	966	114,671	130,226
	Bank Ozk	14,935	611,210	599,790
	Beacon Roofing Supply Inc	5,490	299,014	455,560
	Belden Cdt Inc	1,868	128,695	178,674
	BGC Partners Inc Cl A	27,607	128,529	122,299
	Bloomin Brands Inc	11,270	217,171	303,050
	Booz Allen Hamilton Hldg Corp	2,940	259,470	328,104
	Borg Warner	15,853	582,417	775,370
	Brink's Co	3,813	235,282	258,636
	Brookfield Infrastructure Corpor	3,507	156,649	159,849
	Cactus Inc	8,151	325,024	344,950
	Cars.Com Inc	8,127	152,336	161,077
	Celsius Holdings I	1,210	156,581	180,520
	Century Cmnty Inc	2,752	169,564	210,858
	Cirrus Logic Inc	1,744	175,364	141,281
	Civitas Resources Inc Com New	4,500	328,201	312,165
	CNX Res Corp	11,979	181,194	212,268
	Cognex Corp	10,986	597,713	615,436
	Colfax Corp Com	4,344	254,994	278,537
	Commvault Sys Inc	4,468	296,001	324,466
	Compass Diversified Tr	5,604	131,839	121,551
	Conmed Corp	5,595	535,978	760,305
	Consol Mng Corp Energy Inc	8,049	482,034	545,803

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Corcept Therapeutics Inc	11,055	264,491	245,974
	Customers Bancorp Inc	8,479	259,011	256,575
	Denbury Inc	5,698	451,451	491,509
	Dentsply Sirona Inc	16,638	610,553	665,853
	Dineequity Inc	3,390	270,460	196,722
	Diodes Inc	2,419	263,465	223,733
	E L F Beauty Inc	3,025	258,720	345,546
	Eagle Materials Inc	2,551	299,917	475,557
	Encompass Health Corp	7,010	434,667	474,647
	Encore Wire Corp	2,264	386,281	420,946
	Entegris Inc	1,324	101,829	146,726
	Eqt Corp	11,730	468,770	482,455
	Equity Lifestyle Properties	8,049	580,645	538,398
	Evercore Partners Inc	2,219	267,199	274,246
	Evertec Inc	5,600	195,354	206,248
	Exact Sciences Corp	6,704	593,657	629,506
	Exponent Inc	2,602	243,819	242,819
	Floor & Decor Holdings, Inc	4,398	431,565	457,216
	Franklin Bsp Realty Trust Inc	12,331	184,801	174,607
	Genworth Finl Inc Cl A	37,692	145,645	188,460
	G-III Apparel Group Ltd	7,310	145,036	140,864
	Haemonetics Corp Mass	4,587	398,220	390,537
	Hancock Hldg Co	7,187	275,030	275,837
	Harmony Biosciences Holdings Inc	4,546	232,063	159,974
	Houlihan Lokey Inc	3,812	366,452	374,758
	Hyatt Hotels Corp Cl A	4,075	420,885	466,914
	Installed Bldg Prods Inc	3,161	346,536	443,046
	Insperty Inc	2,569	319,959	305,608
	IPG Photonics Corp	3,039	351,675	412,757
	Jabil Circuit Inc	6,923	377,820	747,199
	Jones Lang Lasalle Inc	3,306	567,586	515,075
	KBR Inc	6,666	331,801	433,690
	Knight-Swift Transn Hldgs Inc	2,590	115,577	143,900
	Knowles Corp	9,824	209,494	177,421
	Landstar System Inc	3,182	490,020	612,662
	Lear Corp	4,352	580,792	624,730
	Middleby Corp	3,925	576,326	580,233
	Morphic Hldg Inc	4,381	262,703	251,163
	Navient Corp	7,992	140,253	148,491
	NetScout Systems Inc	4,456	133,813	137,913
	Neurocrine Biosciences Inc	1,304	136,705	122,967
	Nuvalent Inc Com	3,242	132,493	136,715
	O - I Glass, Inc	17,832	297,355	380,357
	Omnicell Inc	5,229	337,625	385,220
	Onto Innovation Inc Com	3,275	274,993	381,439
	Oxford Inds Inc	1,560	126,112	153,535

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Piper Sandler Companies	1,374	187,530	177,603
	Power Integrations Inc	4,271	349,885	404,336
	Primerica Inc	1,713	217,813	338,763
	Pulte Homes Inc	9,937	397,760	771,906
	Qualys Inc	1,052	128,780	135,887
	Quanta Svcs Inc	1,947	301,333	382,488
	Rambus Inc	8,453	444,595	542,429
	Red Rock Resorts Inc Class A	3,113	141,110	145,626
	Regency Centers Corp	7,656	488,622	472,911
	Renaissance Re Hldgs Ltd	2,813	410,681	524,681
	Rithm Capital	14,050	132,677	131,368
	Ryman Hospitality Pptys Inc	2,423	227,896	225,145
	Schein Henry Inc	7,394	589,146	599,653
	Shift4 Payments Inc Cl A	1,939	130,836	131,677
	Sitio Royalties Corp Class A Com	8,970	232,396	235,642
	Skechers USA Inc Cl A	8,610	420,263	453,403
	Skyline Corp	4,610	319,893	301,725
	Smith A O Corp	3,952	269,396	287,627
	Sonoco Prods Co	4,674	269,387	275,859
	Spectrum Brands Holdings, Inc. Com	3,227	250,241	251,867
	Sprouts Farmers Markets Inc	18,933	506,039	695,409
	Terex Corp New	4,041	113,755	241,773
	Texas Capital Bancshares Inc	3,583	220,767	184,525
	Textron Inc	8,762	442,814	592,574
	U S Physical Therapy Inc	1,196	163,898	145,182
	U S Silica Hldgs Inc	17,005	250,962	206,271
	Urban Outfitters Inc	7,704	248,411	255,234
	Vishay Intertechnology	13,542	325,139	398,135
	Wyndham Hotels & Resorts Inc	5,437	436,913	372,815
	Wynn Resorts Ltd	3,041	335,393	321,160
	Xerox Holdings Corp	24,201	523,592	360,352
	Yelp Inc	6,423	220,815	233,861
	Total Common Stocks		34,479,924	38,077,288
	Corporate Bonds:			
	21st Century Fox America Inc	200,000 6.400% 12/15/35	199,660	206,570
	Aadvantage Loyalty Ip Ltd/ Ameri	305,000 5.500% 04/20/26	299,613	302,160
	Albertsons Companies Inc	480,000 3.250% 04/20/26	479,187	443,314
	Alcoa Inc	300,000 5.125% 10/01/24	320,529	296,631
	Amazon.Com Inc	205,000 4.550% 12/01/27	205,512	203,713
	AMC Networks Inc	298,000 5.000% 04/01/24	306,768	293,384
	Arconic Rolled Products Corp	450,000 6.000% 05/15/25	481,525	453,578
	AT&T Inc	95,000 2.300% 06/01/27	87,304	85,439
	AT&T Inc	315,000 4.100% 02/15/28	321,056	301,219
	Ball Corp	90,000 4.000% 11/15/28	90,875	89,325

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Ball Corp	355,000 5.250% 07/01/25	351,069	351,929
	Bank Of America Corp	535,000 3.559% 04/23/27	542,270	507,217
	Blackrock Inc	175,000 2.400% 04/30/30	160,939	151,428
	Brookfield Property Reit Inc	580,000 4.500% 04/01/27	580,000	488,447
	Burlington Northern Santa Fe LLC	25,000 3.850% 09/01/23	26,862	24,928
	Centene Corp	465,000 4.250% 12/15/27	430,254	434,756
	Charter Comm Opt LLC	455,000 4.908% 07/23/25	460,779	446,196
	Citigroup Inc	440,000 3.070% 02/24/28	424,468	404,906
	Clearwater Paper Corp	440,000 5.375% 02/01/25	467,075	429,000
	Conoco Inc	215,000 6.950% 04/15/29	255,138	236,504
	Conseco Financial Corp Abs	2,570 8.370% 02/01/31	102,860	--
	Crown Amers LLC / Crown Amers Ca	165,000 4.750% 02/01/26	160,256	159,913
	Dcp Midstream Oper LP	170,000 5.375% 07/15/25	169,694	168,300
	Duke Energy Carolinas LLC	290,000 3.950% 11/15/28	302,376	276,933
	Ford Motor Credit Co	600,000 4.063% 11/01/24	623,888	580,608
	Gfl Environmental Inc	115,000 4.250% 06/01/25	119,334	110,976
	Gfl Environmental Inc	450,000 3.750% 08/01/25	463,919	428,117
	Ggam Fin Ltd Sr Gbl	280,000 7.750% 05/15/26	280,000	281,050
	Glp Capital LP / Fin II	510,000 4.063% 11/01/24	555,900	499,035
	HCA Inc	100,000 5.375% 02/01/25	102,408	99,123
	Hilton Domestic Oper Co Inc	250,000 5.375% 05/01/25	250,167	246,808
	Hilton Worldwide Fin LLC / Hilto	100,000 4.875% 04/01/27	97,250	97,008
	Home Depot Inc	110,000 2.950% 06/15/29	98,658	100,126
	Howmet Aerospace Inc	141,000 6.875% 05/01/25	164,098	143,242
	Icahn Enterprises/Fin	460,000 4.750% 09/15/29	481,530	439,516
	International Game Technology	200,000 6.500% 02/15/25	201,204	200,000
	International Game Technology	50,000 6.250% 01/15/27	50,730	49,813
	Intl Fcstone Inc	443,000 8.625% 06/15/25	453,721	447,412
	John Deere Cap Corp	100,000 4.700% 06/10/30	99,699	99,340
	John Deere Cap Corp	65,000 3.450% 03/07/29	71,860	60,787
	JP Morgan Chase & Co	535,000 4.005% 04/23/29	542,200	503,676
	Macquarie Airfinance Holdings Lt	140,000 8.375% 05/01/28	139,931	141,952
	McDonalds Corp	215,000 2.625% 09/01/29	211,819	190,684
	Mercer Int'l Inc	95,000 5.500% 01/15/26	97,637	88,911
	MidAmerican Energy Co	130,000 3.650% 04/15/29	133,524	120,726
	Morgan Stanley	1,000,000 6.000% 08/28/25	1,000,006	986,540
	New Fortress Energy LLC Pp 144A	495,000 6.750% 09/15/25	476,156	464,330
	NMI Holdings Inc	505,000 7.375% 06/01/25	533,958	510,318
	PepsiCo Inc	110,000 2.625% 09/15/25	109,510	99,088
	Prime Sec Svcs Borrower LLC / Pr	175,000 5.750% 04/15/26	172,825	171,785
	SBA Communications Corp	570,000 3.875% 02/15/27	592,800	525,090
	Sensata Technologies	225,000 5.625% 11/01/24	250,395	223,301
	Sensata Technologies	225,000 5.000% 10/01/25	233,663	220,282
	Sirius Xm Radio Inc	510,000 3.125% 09/01/26	510,324	456,578
	SLM Corp	90,000 3.125% 11/02/26	87,738	77,850
	SLM Corp	310,000 4.200% 10/29/25	319,109	288,006

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>		
<u>Lessor, or</u>	<u>Rate of Interest, Collateral,</u>	<u>Including Maturity Date,</u>		
<u>Similar Party</u>	<u>Par, or Maturity Value</u>	<u>Rate of Interest, Collateral,</u>	<u>Cost</u>	<u>Current</u>
				<u>Value</u>
SLM Corp Medium Term Nts	455,000	6.125% 03/25/24	449,648	451,442
Springleaf Fin Corp	385,000	6.125% 03/15/24	385,731	383,687
Springleaf Fin Corp	50,000	6.875% 03/15/25	49,438	49,507
Sprint Corp	560,000	7.125% 06/15/24	616,763	565,006
Starwood Ppty Tr Inc	355,000	4.750% 03/15/25	351,863	335,567
Sunoco LP / Sunoco Fin Corp	50,000	6.000% 04/15/27	49,681	49,262
TD Funding Corp	445,000	6.250% 03/15/26	438,502	442,824
Tegna Inc	465,000	4.750% 03/15/26	474,811	443,987
Tenet Healthcare Corp	390,000	4.875% 01/01/26	380,724	379,856
Teva Pharmaceutical Fin Neth III	235,000	3.500% 10/01/26	210,377	210,572
Teva Pharmaceutical Fin Neth III	195,000	6.000% 04/15/24	194,668	193,731
Texas Children's Hospital	30,000	3.368% 10/01/29	29,957	27,554
Toyota Mtr Cr Corp Fr	375,000	0.800% 10/16/25	355,487	339,679
Truist Bank Global	320,000	2.250% 03/11/30	263,926	254,243
Verizon Communications Inc	415,000	4.329% 09/21/28	447,399	400,060
Vici Properties Inc	565,000	4.250% 12/01/26	593,178	528,546
Waste Management Inc	320,000	1.150% 03/15/28	289,022	272,131
Wesco Distr Inc	440,000	7.125% 06/15/25	460,728	444,638
Western Digital Corp	560,000	4.750% 02/15/26	613,897	533,411
Western Midstream Operating LP	560,000	3.350% 02/01/25	548,459	535,280
Wyndham Destinations Inc	459,000	6.600% 10/01/25	481,405	460,382
XPO Inc	244,000	6.250% 05/01/25	257,830	240,956
Total Corporate Debt			<u>24,695,524</u>	<u>23,250,189</u>
U. S. Government Securities:				
Federal Farm Credit Banks	360,000	3.250% 07/28/32	323,502	331,441
Federal Farm Credit Banks	165,000	4.500% 11/23/32	164,920	167,100
Federal Home Ln Mtg Corp	50,179	4.000% 12/01/47	54,247	48,806
Federal Home Ln Mtg Corp Cmo	55,622	3.527% 10/25/23	60,524	55,254
Federal Home Ln Mtg Corp Cmo	51,118	3.490% 01/25/24	50,401	50,583
Federal Home Ln Mtg Corp Multicl	190,000	2.995% 12/25/25	187,207	181,014
Federal Home Ln Mtg Corp Multicl	11,014	2.000% 10/15/32	10,293	9,939
Federal Home Ln Mtg Corp Multicl	165,000	2.770% 05/25/25	172,487	157,400
Federal Home Ln Mtg Corp Multicl	114,788	2.811% 01/25/25	110,457	110,456
Federal Home Ln Mtg Corp Multicl	181,038	2.896% 04/25/26	178,419	176,774
Federal Home Ln Mtg Corp Multicl	221,223	3.023% 01/25/25	218,571	213,377
Federal Home Ln Mtg Corp Multicl	110,000	3.284% 06/25/25	116,299	106,127
Federal Home Ln Mtg Corp Partn	143,373	3.450% 08/01/32	132,911	131,921
Federal Home Ln Mtg Corp Partn C				
Group Nbr G1-5532 Gold Pool	15,948	4.000% 08/01/30	16,746	15,535
Federal Home Ln Mtg Corp Partn Gold Pl	59,949	3.420% 10/01/33	62,154	55,898
Federal Home Ln Mtg Corp Partn Gold Pl	81,430	3.490% 10/01/33	85,034	76,545
Federal Home Loan Mtg Corp	158,495	2.500% 01/01/35	152,750	145,483
Federal Home Loan Mtg Corp Cmo	5,365	0.681% 06/25/26	5,349	4,937
Federal Home Loan Mtg Corp Cmo	10,000	1.470% 09/25/27	9,123	8,783

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Federal Natl Mtg Assn	54,843 3.220% 04/01/28	61,484	51,782	
Federal Natl Mtg Assn	76,070 3.500% 12/01/42	76,141	71,056	
Federal Natl Mtg Assn Cmo	151,966 3.045% 10/25/27	150,405	141,853	
Federal Natl Mtg Assn Gtd Mtg	41,775 3.310% 12/01/23	41,618	41,530	
Federal Natl Mtg Assn Gtd Mtg	34,266 3.500% 03/01/33	36,703	32,833	
Federal Natl Mtg Assn Gtd Mtg	4,100 3.817% 07/01/44	4,240	4,067	
Federal Natl Mtg Assn Gtd Mtg	12,355 5.500% 04/01/41	14,660	12,677	
Federal Natl Mtg Assn Gtd Remic Cmo	24,097 2.000% 02/25/33	23,252	21,679	
Federal Natl Mtg Assn Gtd Remic Cmo	34,108 2.500% 09/25/45	33,379	30,274	
FHLMC Multifamily Structured Cmo	130,000 2.120% 04/25/55	113,064	114,492	
FHLMC PC Prepay Prm 30 Cmo	14,396 1.895% 06/25/26	14,368	13,995	
FHLMC Pool	103,695 5.000% 12/01/47	105,347	104,434	
FHLMC Pool	249,240 3.500% 08/01/45	234,558	232,262	
FNMA Pass-Thru I	150,438 2.500% 12/01/36	138,967	137,700	
FNMA Pass-Thru I	77,377 3.000% 11/01/46	74,209	69,857	
FNMA Pass-Thru I	74,214 3.500% 07/01/34	79,292	71,142	
FNMA Pass-Thru I	42,451 3.500% 07/01/44	46,474	39,797	
FNMA Pass-Thru I	138,701 3.500% 09/01/47	138,701	129,504	
FNMA Pass-Thru I	5,000 3.590% 05/01/32	4,774	4,625	
FNMA Pass-Thru I	35,081 4.500% 11/01/38	38,626	34,605	
FNMA Pass-Thru I	45,659 5.000% 12/01/47	49,562	45,985	
FNMA Pass-Thru I	38,788 5.500% 05/01/44	45,770	39,806	
FNMA Pass-Thru I	122,612 6.000% 05/01/41	138,379	127,315	
FNMA Pass-Thru I	4,654 7.000% 08/01/36	5,528	4,869	
FNMA Pass-Thru I	132,447 5.500% 05/01/44	138,862	136,060	
FNMA Pool	65,000 2.730% 09/01/24	63,073	62,282	
FNMA Pool	385,000 3.460% 05/01/28	366,773	365,173	
GNMA I & II - Single Issuer Pool	137,843 2.690% 06/15/33	136,092	123,694	
GNMA I & II - Single Issuer Pool	40,002 1.660% 08/15/26	38,916	37,539	
GNMA I & II - Single Issuer Pool	185,579 3.310% 05/15/30	191,989	178,984	
GNMA I & II - Single Issuer Pool	157,148 3.020% 09/15/41	156,458	146,427	
GNMA I & II - Single Issuer Pool	103,137 3.630% 09/15/37	106,233	97,246	
GNMA I & II - Single Issuer Pool	124,994 3.600% 12/15/34	131,078	118,331	
Government National Mortgage Assn	124,989 5.000% 11/15/40	127,958	125,527	
Government Natl Mtg Assn	81,528 1.970% 09/15/41	83,073	72,887	
Resolution Fdg Corp Fed Book	300,000 0.000% 04/15/30	244,137	222,411	
United States Treas	580,000 0.000% 03/31/29	537,942	529,523	
United States Treas	1,175,000 0.250% 08/31/25	1,072,000	1,066,042	
United States Treas	1,070,000 0.625% 08/15/30	865,277	852,448	
United States Treas	1,130,000 1.125% 01/15/25	1,062,526	1,062,641	
United States Treas	915,000 1.250% 03/31/28	808,401	800,835	
United States Treas Bds	1,090,000 2.000% 02/15/25	1,041,783	1,037,549	
United States Treas Bds	1,055,000 2.125% 05/15/25	1,011,907	1,001,923	
United States Treas Bds	860,000 2.250% 02/15/27	807,007	799,697	
United States Treas Bds	1,110,000 2.250% 11/15/25	1,053,243	1,048,695	
United States Treas US Treasury	745,000 1.386% 11/15/31	621,676	614,305	

Total U.S. Government Securities

14,447,299

14,125,731

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Municipal Bonds:				
Alabama State Public School & College	155,000 5.150% 09/01/27	181,579	156,389	
Chicago IL	45,000 5.440% 01/01/24	48,714	44,814	
Chicago IL Brd Ed Cap Appr-Sch Reform	170,000 0.000% 12/01/25	120,256	154,105	
Chicago IL Sales Tax Rev Ref	85,000 0.000% 01/01/32	66,196	55,889	
Chicago IL Sales Tax Rev Ref	85,000 0.000% 01/01/33	63,721	53,463	
Fairfax Txbl-Ref	75,000 2.106% 04/01/25	74,677	71,142	
Fort Bend Cnty Tex Mun Util Dist	235,000 3.000% 09/01/25	252,638	232,869	
Lynbrook N Y Pub Impt	30,000 2.250% 10/01/24	30,659	29,527	
Massachusetts St Sch Bldg Auth				
Taxable Ref Sr Bds	95,000 1.753% 08/15/30	78,846	80,099	
Metro Waste Water Reclamation Dist	115,000 2.413% 04/01/28	115,950	104,084	
New York Ny City Transitional F	15,000 2.920% 02/01/27	14,627	14,033	
New York Ny City Transitional F				
Taxable Future Tax	125,000 2.860% 02/01/27	123,609	116,700	
New York Ny City Transitional F				
Taxable Future Tax	50,000 2.740% 05/01/34	51,080	40,776	
New York St Urban Dev Corp St Sa				
Taxable Bds	80,000 1.310% 03/15/26	72,325	72,233	
Norfolk VA Taxable Go Bds 2021	90,000 1.704% 10/01/30	73,857	74,857	
Oregon Community College Dists	30,000 5.680% 06/30/26	37,052	30,626	
Oregon Ed Taxable Bonds	95,000 1.360% 06/30/27	95,000	83,178	
Puerto Rico Elec Pwr Auth Ser Pp	25,000 5.000% 07/01/24	23,159	25,005	
Puerto Rico Elec Pwr Auth Ser Ss	60,000 5.000% 07/01/23	56,687	60,000	
Puerto Rico Elec Pwr Auth Ser Ss	35,000 5.000% 07/01/24	35,169	35,007	
Puerto Rico Elec Pwr Auth Ser Ss	40,000 5.000% 07/01/25	40,006	40,015	
Puerto Rico Elec Pwr Auth Ser Pp	50,000 5.000% 07/01/23	50,006	50,000	
Puerto Rico Elec Pwr Auth Ser Rr	250,000 5.000% 07/01/23	232,101	250,000	
Puerto Rico Elec Pwr Auth Ser Rr	105,000 5.000% 07/01/24	105,012	105,022	
Sacramento Cnty Calif Pension Oblig	270,000 6.625% 08/01/24	314,793	271,860	
Southern Illinois University	55,000 0.000% 04/01/25	39,998	50,838	
St Johns County Fla Ind Devel Auth	80,000 5.000% 08/15/47	98,145	80,037	
Tennessee St Sch Bd Auth Taxable	95,000 1.126% 11/01/28	77,071	79,929	
Texas Transn Commn St Hwy Fund	225,000 4.000% 10/01/33	256,199	213,539	
Washington St Build America Bonds	70,000 5.040% 08/01/31	87,113	71,432	
Total Municipal Bonds		2,916,245	2,747,468	
State of Israel Bond:				
State of Israel	250,000 4.390% 07/01/23	250,000	250,000	
Common Collective Trusts:				
AFL-CIO Building Investment Trust	4,977	5,538,514	13,030,351	
AFL-CIO Housing Investment Trust	2,244	11,202,458	14,534,340	
EntrustPermal Special Opp. Fd IV Ltd	1,850,894	1,866,323	1,782,385	
Johnston International Equity Grp Trust	1,338,677	37,810,163	50,203,732	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	MFB Nt Collective Russell 1000 Growth Index Fund - Non Lending	62,654	34,851,113	52,874,237
	MFB Nt Collective Russell 1000 Value Index Fund - Non Lending	97,256	<u>26,148,998</u>	<u>51,136,603</u>
	Total Common Collective Trusts		<u>117,417,569</u>	<u>183,561,648</u>
	Pooled Separate Account:			
	Transamerica	6,243,890	<u>6,059,886</u>	<u>6,410,895</u>
	Real Estate Investment Funds:			
	Intercontinental U.S. Real Estate Investment Fund LLC	18,399	<u>21,984,932</u>	<u>25,019,493</u>
	Limited Partnerships:			
	Boyd Watterson GSA Fund LP	17,500	17,075,095	30,132,794
	Boyd Watterson State Govt Fund LP	25,009	20,791,624	21,085,633
	Corbin Erisa Opportunity Fund LP	29,562,280	25,000,000	29,773,626
	GCM Grosvenor Secondary Opportunities Feeder Fd III LP	5,351,192	5,351,192	6,331,230
	GCM Grosvenor Secondary Opportunities Fund II LP	11,323,561	6,777,028	11,149,738
	Penn Square Real Estate Fund I	8,334	67,523	6,315
	Portfolio Advisors Secondary Fund III	11,121,766	<u>4,593,055</u>	<u>10,545,395</u>
	Total Limited Partnerships		<u>79,655,517</u>	<u>109,024,731</u>
	Totals		<u>\$ 308,622,611</u>	<u>\$ 409,183,158</u>

See Independent Auditors' Report.

Attachment to 2022 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

SERVICE	
Vested Credit	One year for each Plan year working at least 1,000 hours
Credited Service	1/12 th of a year for each month worked

RETIREMENT BENEFIT ELIGIBILITY	
Normal Retirement	Age 65 with five years of Vesting Service or, The later of age 65 and five years of continuous plan participation
Early Retirement	Age 55 with 5 years of Credited Service, with at least 60 months of contributions made to the Fund
Disability Pension	Must be totally disabled per Social Security rules and have at least 10 years of Credited Service for which contributions were made to the Fund, with at least one Hour of Service within the last year preceding the date of disability
Vested	Five years of Vesting Service

DEATH BENEFIT ELIGIBILITY	
Spouse Survivor Benefit	Five years of Vested Credit: Payable when the Participant would have reached age 55, or payable immediately if the Participant was over age 55 30 or more years of Credited Service: Payable immediately
Non-Spouse Survivor Benefit	Under age 55: \$500 times Credited Service 55 and older: 30 times the benefit that would have been received had the Participant retired the day before death

Attachment to 2022 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

BENEFITS	
Normal Retirement	125% times the average weekly contribution rate paid during the 260 consecutive weeks prior to July 1, 2011 that produces the highest such average times the Years of Credited Service earned through July 1, 2001, plus 1% of the contributions made on the Participant's behalf on and after July 1, 2011.
Early Pension	Same as Normal but reduced 1/2 of 1% for the first 60 months prior to age 65 and 1/3 of 1% for each month prior to age 60.
Disability	50% of the Normal Retirement benefit
Pre-Retirement Surviving Spouse Pension	Spouse receives one-half of the Participant's Accrued Benefit, reduced as if the Participant had elected a 50% joint & survivor benefit. For Participants who had 30 Years of Credited Service and died prior to age 55, the Early Retirement reduction is calculated as if the Participant was age 55.
Post-Retirement Surviving Spouse Pension	By option elected

BENEFIT OPTIONS	
Normal Form	A life annuity
Certain and Continuous	An actuarially reduced benefit with 60 months certain
Joint & Survivor	An actuarially reduced benefit with 50%, 75%, or 100% of the reduced amount payable to the Participant's surviving spouse

Attachment to 2022 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

1. **MORTALITY.** The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality table adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants
2. **INVESTMENT YIELD FOR VALUATION PURPOSES.** We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future.
3. **INVESTMENT YIELD FOR THE PURPOSES OF ACCUMULATED PLAN BENEFITS AND EMPLOYER WITHDRAWAL LIABILITY.** The lowest in a range dictated by the formula contained in the Omnibus Budget Reconciliation Act of 1987 for calculating "current liability", but not less than the investment yield utilized for valuation purposes, 7 1/2%.
4. **TURNOVER and DISABILITY.** We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

5. **FUTURE WORK.** We have assumed the total hours worked for the year will be 4,100,000.
6. **AGE AT PENSION.** We have assumed the following retirement rates:

Actives:

<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	63-64	10%	55-59	2%	63	25%
60	5%	65-66	50%	60	40%	64	20%
61	2%	67+	100%	61	20%	65-66	50%
62	15%			62	40%	67+	100%

Terminated Vesteds:

<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	62	15%	55-59	2%	63	25%
60	5%	63-64	10%	60	40%	64	20%
61	2%	65+	100%	61	20%	65+	100%
62	15%			62	40%		

Attachment to 2022 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

7. ADMINISTRATION EXPENSES. We have assumed \$550,000 will be the annual cost of administration.
8. NUMBER OF ACTIVE PARTICIPANTS. We have assumed that the number of active participants will remain constant from here forward with replacements being made immediately upon pension or death.
9. DEFINITION OF AN ACTIVE PARTICIPANT. Any Participant who worked at least 500 hours in the prior Plan Year.
10. MARITAL ASSUMPTION. 80% of non-retired Participants are assumed to be married.
11. ASSET METHOD. Smoothed assets under Rev. Proc. 2000-40, Section 3.16
12. COST METHOD. Traditional Unit Credit

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 51-0176618
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month 07 Day 01 Year 2022		
b Assets		
(1) Current value of assets	1b(1)	411,768,957
(2) Actuarial value of assets for funding standard account	1b(2)	463,021,134
c (1) Accrued liability for plan using immediate gain methods	1c(1)	552,409,768
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	552,409,768
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	1,076,599,998
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	22,191,371
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	43,385,234
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	Signature of actuary	04/03/2024
JAMES B. SHARKEY JR		Date
Type or print name of actuary		2306483
SUMMIT ACTUARIAL SERVICES LLC		Most recent enrollment number
Firm name		856-234-8801
720 EAST MAIN STREET SUITE 2S		Telephone number (including area code)
MOORESTOWN NJ 08057		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2022 v. 220413		

a	Current value of assets (see instructions)	2a	411,768,957
b	"RPA '94" current liability/participant count breakdown:		
		(1) Number of participants	(2) Current liability
(1)	For retired participants and beneficiaries receiving payment.....	2,088	566,145,208
(2)	For terminated vested participants	826	109,271,184
(3)	For active participants:		
(a)	Non-vested benefits		24,814,552
(b)	Vested benefits		376,369,054
(c)	Total active.....	2,293	401,183,606
(4)	Total.....	5,207	1,076,599,998
c	If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	38.24 %

(a) Date (MM-DD-YYYY)		(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)		(b) Amount paid by employer(s)	(c) Amount paid by employees	
01/01/2023		29,497,960	0					
10/07/2022		178,623	0					
				Totals ►	3(b)	29,676,583	3(c)	0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	83.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify): _____
i If box h is checked, enter period of use of shortfall method **5j** _____

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability **6a** 2.27 %
- | | Pre-retirement | Post-retirement |
|---|--|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) 7 | 7 |
| (2) Females | 6c(2) 7F | 7F |
| d Valuation liability interest rate | 6d 7.50 % | 7.50 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) | 7.50 % |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g | 4.6 % |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h | -6.8 % |
| i Expense load included in normal cost reported in line 9b | 6i | ☐ N/A |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) | % |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) | 550,000 |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) | ☐ |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	19,223,342	2,025,823

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**
- b** Demographic, benefit, and contribution information
- (1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☒ Yes ☐ No
- d** If line c is "Yes," provide the following additional information:
- (1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☒ Yes ☐ No
- (2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)** 5
- (3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☒ No
- (4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**
- (5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**
- (6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)..... **8e** 0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any..... **9a** 0

b Employer's normal cost for plan year as of valuation date **9b** 8,003,662

c Amortization charges as of valuation date:

		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	196,589,407	31,348,764
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c **9d** 2,930,807

e Total charges. Add lines 9a through 9d **9e** 42,283,233

Credits to funding standard account:

f Prior year credit balance, if any **9f** 37,178,724

g Employer contributions. Total from column (b) of line 3 **9g** 29,676,583

		Outstanding balance	
h Amortization credits as of valuation date	9h	70,022,049	8,298,638

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h **9i** 4,523,674

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	181,768,585	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	524,952,630	
(3) FFL credit	9j(3)		0

k (1) Waived funding deficiency..... **9k(1)** 0

(2) Other credits **9k(2)** 0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) **9l** 79,677,619

m Credit balance: If line 9l is greater than line 9e, enter the difference **9m** 37,394,386

n Funding deficiency: If line 9e is greater than line 9l, enter the difference **9n**

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2022 plan year **9o(1)** 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date **9o(2)(a)** 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))..... **9o(2)(b)** 0

(3) Total as of valuation date **9o(3)** 0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10**

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the Instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form Is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒ the DFVC program
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II Basic Plan Information—enter all requested information					
1a Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN)</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/31/1956</td> </tr> </table>	1b Three-digit plan number (PN)	001	1c Effective date of plan 01/31/1956	
1b Three-digit plan number (PN)	001				
1c Effective date of plan 01/31/1956					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL NJ 07006	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 51-0176618</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 973-227-6426</td> </tr> <tr> <td>2d Business code (see instructions) 561210</td> </tr> </table>	2b Employer Identification Number (EIN) 51-0176618	2c Plan Sponsor's telephone number 973-227-6426	2d Business code (see instructions) 561210	
2b Employer Identification Number (EIN) 51-0176618					
2c Plan Sponsor's telephone number 973-227-6426					
2d Business code (see instructions) 561210					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

(X)	SIGN HERE		Date	THOMAS P. GIBLIN
		Signature of plan administrator		Enter name of individual signing as plan administrator
(X)	SIGN HERE		Date	JOSE GARCIA
		Signature of employer/plan sponsor		Enter name of individual signing as employer or plan sponsor
	SIGN HERE		Date	Enter name of individual signing as DFE
		Signature of DFE		

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)

3a Plan administrator's name and address ☒ Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year

5

5207

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).

a(1) Total number of active participants at the beginning of the plan year

6a(1)

2293

a(2) Total number of active participants at the end of the plan year

6a(2)

2310

b Retired or separated participants receiving benefits

6b

1782

c Other retired or separated participants entitled to future benefits

6c

815

d Subtotal. Add lines 6a(2), 6b, and 6c

6d

4907

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits

6e

326

f Total. Add lines 6d and 6e

6f

5233

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)

6g

h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested

6h

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)

7

274

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ R (Retirement Plan Information)
 (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ H (Financial Information)
 (2) ☐ I (Financial Information - Small Plan)
 (3) ☒ 1 A (Insurance Information)
 (4) ☒ C (Service Provider Information)
 (5) ☒ D (DFE/Participating Plan Information)
 (6) ☐ G (Financial Transaction Schedules)

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
JONES LANG LASALLE	8/31/2024
JONES LANG LASALLE	3/31/2023
JONES LANG LASALLE	12/31/2026
JONES LANG LASALLE	8/31/2024
JONES LANG LASALLE	8/31/2024
JONES LANG LASALLE	8/31/2023
JONES LANG LASALLE	9/30/2023
JONES LANG LASALLE	3/31/2025
JONES LANG LASALLE	6/15/2024
JONES LANG LASALLE	9/30/2024
JONES LANG LASALLE	2/28/2027
JONES LANG LASALLE	2/28/2023
JONES LANG LASALLE	6/30/2025
JONES LANG LASALLE	6/30/2024
JONES LANG LASALLE	12/31/2024
JONES LANG LASALLE	9/30/2025
JONES LANG LASALLE	5/31/2025
JONES LANG LASALLE	12/31/2026
CUSHMAN & WAKEFIELD	5/31/2025
CUSHMAN & WAKEFIELD	6/30/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
CUSHMAN & WAKEFIELD	5/31/2026
CUSHMAN & WAKEFIELD	2/28/2026
CUSHMAN & WAKEFIELD	8/31/2025
CUSHMAN & WAKEFIELD	5/31/2024
CUSHMAN & WAKEFIELD	1/31/2023
CUSHMAN & WAKEFIELD	8/31/2023
CUSHMAN & WAKEFIELD	7/31/2026
CUSHMAN & WAKEFIELD	8/31/2024
CUSHMAN & WAKEFIELD	2/28/2026
CUSHMAN & WAKEFIELD	5/31/2026
CUSHMAN & WAKEFIELD	12/31/2023
CBRE	4/30/2024
CBRE	8/31/2025
CBRE	3/31/2025
CBRE	12/31/2025
CBRE	2/28/2024
CBRE	9/30/2026
CBRE	2/28/2027
CBRE	3/31/2026
CBRE	8/31/2024

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
CBRE INC	8/31/2024
CBRE INC	8/31/2023
CBRE INC	8/31/2026
CBRE INC	6/30/2026
CBRE INC	12/31/2025
CBRE INC	12/31/2025
CBRE INC.	6/30/2026
CBRE INC.	8/31/2023
CBRE INC.	1/31/2026
CBRE INC.	12/31/2025
CBRE INC.	7/31/2024
CBRE, Inc.	6/30/2024
CBRE, Inc.	2/28/2027
PENGUIN AIR CONDITIONING	5/31/2026
PENGUIN AIR CONDITIONING	2/28/2026
PENGUIN AIR CONDITIONING	2/28/2026
PENGUIN AIR CONDITIONING	7/31/2026
PENGUIN AIR CONDITIONING	4/16/2021
PENGUIN AIR CONDITIONING	8/31/2024
PENGUIN AIR CONDITIONING	5/31/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
PENGUIN AIR CONDITIONING	3/31/2024
PENGUIN AIR CONDITIONING	6/30/2024
PENGUIN AIR CONDITIONING	4/30/2027
ABM INDUSTRY GROUP	5/31/2023
ABM INDUSTRY GROUPS	5/31/2024
ABM INDUSTRY GROUPS	12/8/2023
ABM INDUSTRY GROUPS	5/31/2025
ABM INDUSTRY GROUPS	8/31/2025
ABM INDUSTRY GROUPS	4/30/2025
ABM INDUSTRY GROUPS	10/31/2023
ABM INDUSTRY GROUPS	8/31/2024
ABM INDUSTRY GROUPS	8/31/2025
ABM INDUSTRY GROUPS	5/31/2024
ABM INDUSTRY GROUPS	5/31/2021
ABM INDUSTRY GROUPS	8/31/2025
ABM INDUSTRY GROUPS	6/30/2026
ABM INDUSTRY GROUPS	8/31/2025
ABM INDUSTRY GROUPS	8/31/2026
ABM INDUSTRY GROUPS,	4/30/2026
ABM INDUSTRY GROUPS,	6/30/2024

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
ABM INDUSTRY GROUPS,	6/30/2023
CORE FACILITY SERVIC	10/31/2021
CORE FACILITY SERVIC	8/31/2026
CORE FACILITY SERVIC	8/31/2026
CORE FACILITY SERVIC	8/31/2027
CORE FACILITY SERVIC	3/31/2025
CORE FACILITY SERVIC	12/31/2024
CORE FACILITY SERVIC	8/31/2026
CORE FACILITY SERVIC	12/31/2026
CORE FACILITY SERVIC	8/31/2025
CB RICHARD ELLIS	10/31/2024
CB RICHARD ELLIS	8/31/2025
CB RICHARD ELLIS	12/31/2025
CB RICHARD ELLIS	10/31/2026
CB RICHARD ELLIS	12/31/2023
CB RICHARD ELLIS	12/31/2024
JANCO LLC DBA VELOCITIES	10/31/2025
JANCO LLC DBA VELOCITIES	6/30/2026
JANCO LLC DBA VELOCITIES	10/31/2025
JANCO LLC DBA VELOCITIES	11/30/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:

CBA EXPIRATION:

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

JONES LANG LASALLE	\$6.90	per hour
JONES LANG LASALLE	\$6.60	per hour
JONES LANG LASALLE	\$8.70	per hour
JONES LANG LASALLE	\$7.80	per hour
JONES LANG LASALLE	\$7.58	per hour
JONES LANG LASALLE	\$9.55	per hour
JONES LANG LASALLE	\$5.79	per hour
JONES LANG LASALLE	\$6.55	per hour
JONES LANG LASALLE	\$8.00	per hour
JONES LANG LASALLE	\$3.85	per hour
JONES LANG LASALLE	\$6.95	per hour
JONES LANG LASALLE	\$6.95	per hour
JONES LANG LASALLE	\$2.60	per hour
JONES LANG LASALLE	\$5.20	per hour
JONES LANG LASALLE	\$6.00	per hour
JONES LANG LASALLE	\$3.65	per hour
JONES LANG LASALLE	\$6.25	per hour
JONES LANG LASALLE	\$6.65	per hour
CUSHMAN & WAKEFIELD	\$4.20	per hour
CUSHMAN & WAKEFIELD	\$6.00	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

CUSHMAN & WAKEFIELD	\$8.15	per hour
CUSHMAN & WAKEFIELD	\$7.00	per hour
CUSHMAN & WAKEFIELD	\$9.05	per hour
CUSHMAN & WAKEFIELD	\$1.50	per hour
CUSHMAN & WAKEFIELD	\$7.15	per hour
CUSHMAN & WAKEFIELD	\$8.55	per hour
CUSHMAN & WAKEFIELD	\$8.00	per hour
CUSHMAN & WAKEFIELD	\$4.65	per hour
CUSHMAN & WAKEFIELD	\$4.00	per hour
CUSHMAN & WAKEFIELD	\$7.50	per hour
CUSHMAN & WAKEFIELD	\$4.86	per hour
CBRE	\$9.55	per hour
CBRE	\$9.05	per hour
CBRE	\$6.80	per hour
CBRE	\$8.80	per hour
CBRE	\$1.50	per hour
CBRE	\$3.25	per hour
CBRE	\$7.20	per hour
CBRE	\$6.60	per hour
CBRE	\$6.90	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

CBRE INC	\$3.20	per hour
CBRE INC	\$8.00	per hour
CBRE INC	\$8.60	per hour
CBRE INC	\$7.85	per hour
CBRE INC	\$6.85	per hour
CBRE INC	\$3.00	per hour
CBRE INC.	\$7.70	per hour
CBRE INC.	\$5.85	per hour
CBRE INC.	\$5.05	per hour
CBRE INC.	\$7.80	per hour
CBRE INC.	\$1.30	per hour
CBRE, Inc.	\$7.50	per hour
CBRE, Inc.	\$9.55	per hour
PENGUIN AIR CONDITIONING	\$7.45	per hour
PENGUIN AIR CONDITIONING	\$7.70	per hour
PENGUIN AIR CONDITIONING	\$7.25	per hour
PENGUIN AIR CONDITIONING	\$9.55	per hour
PENGUIN AIR CONDITIONING	\$8.35	per hour
PENGUIN AIR CONDITIONING	\$7.62	per hour
PENGUIN AIR CONDITIONING	\$8.00	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

PENGUIN AIR CONDITIONING	\$9.55	per hour
PENGUIN AIR CONDITIONING	\$7.50	per hour
PENGUIN AIR CONDITIONING	\$8.30	per hour
ABM INDUSTRY GROUPS	\$7.10	per hour
ABM INDUSTRY GROUPS	\$8.85	per hour
ABM INDUSTRY GROUPS	\$8.80	per hour
ABM INDUSTRY GROUPS	\$8.05	per hour
ABM INDUSTRY GROUPS	\$6.05	per hour
ABM INDUSTRY GROUPS	\$4.75	per hour
ABM INDUSTRY GROUPS	\$9.55	per hour
ABM INDUSTRY GROUPS	\$8.80	per hour
ABM INDUSTRY GROUPS	\$7.97	per hour
ABM INDUSTRY GROUPS	\$9.55	per hour
ABM INDUSTRY GROUPS	\$4.00	per hour
ABM INDUSTRY GROUPS	\$8.00	per hour
ABM INDUSTRY GROUPS	\$6.67	per hour
ABM INDUSTRY GROUPS,	\$1.50	per hour
ABM INDUSTRY GROUPS,	\$9.05	per hour
ABM INDUSTRY GROUPS,	\$5.85	per hour
CORE FACILITY SERVIC	\$4.95	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

CORE FACILITY SERVIC	\$8.00	per hour
CORE FACILITY SERVIC	\$7.25	per hour
CORE FACILITY SERVIC	\$7.25	per hour
CORE FACILITY SERVIC	\$8.20	per hour
CORE FACILITY SERVIC	\$6.75	per hour
CORE FACILITY SERVIC	\$8.00	per hour
CORE FACILITY SERVIC	\$6.80	per hour
CORE FACILITY SERVIC	\$8.05	per hour
CB RICHARD ELLIS	\$7.70	per hour
CB RICHARD ELLIS	\$7.00	per hour
CB RICHARD ELLIS	\$8.30	per hour
CB RICHARD ELLIS	\$7.85	per hour
CB RICHARD ELLIS	\$6.10	per hour
CB RICHARD ELLIS	\$7.65	per hour
JANCO LLC DBA VELOCITIES	\$2.00	per hour
JANCO LLC DBA VELOCITIES	\$3.65	per hour
JANCO LLC DBA VELOCITIES	\$4.50	per hour
JANCO LLC DBA VELOCITIES	\$5.80	per hour

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund-Principal	6,062,890	\$ 6,062,890	\$ 6,062,890
	STIT Treasury Portfolio-Ins 7d -			
	Principa Invesco	2,040	2,040	2,040
	US Government Money Market Fund	650,785	<u>650,785</u>	<u>650,785</u>
	Total Short Term Investments		<u>6,715,715</u>	<u>6,715,715</u>
Common Stocks:				
	Acuity Brands Inc	1,948	323,398	317,680
	Adient Plc	12,325	525,484	472,294
	Albany Inter Corp	2,335	180,010	217,809
	Allegiant Travel Co	1,232	124,364	155,577
	Allegion Plc	1,266	173,106	151,945
	Alpha Metallurgical Resources In Com	1,509	213,791	248,019
	Amdocs Ltd	2,620	200,392	258,987
	Amedisys Inc	4,389	404,989	401,330
	American Axle & Mfg Holdings Inc	19,383	133,446	160,297
	Amn Healthcare Svcs Inc	4,081	395,392	445,319
	Apple Hospitality Reit Inc	20,363	319,727	307,685
	Archrock Inc	13,571	139,579	139,103
	Ardmore Shipping Corp	12,023	225,308	148,484
	Badger Meter Inc	1,988	242,645	293,349
	Bal Chem Corp	966	114,671	130,226
	Bank Ozk	14,935	611,210	599,790
	Beacon Roofing Supply Inc	5,490	299,014	455,560
	Belden Cdt Inc	1,868	128,695	178,674
	BGC Partners Inc Cl A	27,607	128,529	122,299
	Bloomin Brands Inc	11,270	217,171	303,050
	Booz Allen Hamilton Hldg Corp	2,940	259,470	328,104
	Borg Warner	15,853	582,417	775,370
	Brink's Co	3,813	235,282	258,636
	Brookfield Infrastructure Corpor	3,507	156,649	159,849
	Cactus Inc	8,151	325,024	344,950
	Cars.Com Inc	8,127	152,336	161,077
	Celsius Holdings I	1,210	156,581	180,520
	Century Cmnty Inc	2,752	169,564	210,858
	Cirrus Logic Inc	1,744	175,364	141,281
	Civitas Resources Inc Com New	4,500	328,201	312,165
	CNX Res Corp	11,979	181,194	212,268
	Cognex Corp	10,986	597,713	615,436
	Colfax Corp Com	4,344	254,994	278,537
	Commvault Sys Inc	4,468	296,001	324,466
	Compass Diversified Tr	5,604	131,839	121,551
	Conmed Corp	5,595	535,978	760,305
	Consol Mng Corp Energy Inc	8,049	482,034	545,803

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Corcept Therapeutics Inc	11,055	264,491	245,974
	Customers Bancorp Inc	8,479	259,011	256,575
	Denbury Inc	5,698	451,451	491,509
	Dentsply Sirona Inc	16,638	610,553	665,853
	Dineequity Inc	3,390	270,460	196,722
	Diodes Inc	2,419	263,465	223,733
	E L F Beauty Inc	3,025	258,720	345,546
	Eagle Materials Inc	2,551	299,917	475,557
	Encompass Health Corp	7,010	434,667	474,647
	Encore Wire Corp	2,264	386,281	420,946
	Entegris Inc	1,324	101,829	146,726
	Eqt Corp	11,730	468,770	482,455
	Equity Lifestyle Properties	8,049	580,645	538,398
	Evercore Partners Inc	2,219	267,199	274,246
	Evertec Inc	5,600	195,354	206,248
	Exact Sciences Corp	6,704	593,657	629,506
	Exponent Inc	2,602	243,819	242,819
	Floor & Decor Holdings, Inc	4,398	431,565	457,216
	Franklin Bsp Realty Trust Inc	12,331	184,801	174,607
	Genworth Finl Inc Cl A	37,692	145,645	188,460
	G-III Apparel Group Ltd	7,310	145,036	140,864
	Haemonetics Corp Mass	4,587	398,220	390,537
	Hancock Hldg Co	7,187	275,030	275,837
	Harmony Biosciences Holdings Inc	4,546	232,063	159,974
	Houlihan Lokey Inc	3,812	366,452	374,758
	Hyatt Hotels Corp Cl A	4,075	420,885	466,914
	Installed Bldg Prods Inc	3,161	346,536	443,046
	Insperty Inc	2,569	319,959	305,608
	IPG Photonics Corp	3,039	351,675	412,757
	Jabil Circuit Inc	6,923	377,820	747,199
	Jones Lang Lasalle Inc	3,306	567,586	515,075
	KBR Inc	6,666	331,801	433,690
	Knight-Swift Transn Hldgs Inc	2,590	115,577	143,900
	Knowles Corp	9,824	209,494	177,421
	Landstar System Inc	3,182	490,020	612,662
	Lear Corp	4,352	580,792	624,730
	Middleby Corp	3,925	576,326	580,233
	Morphic Hldg Inc	4,381	262,703	251,163
	Navient Corp	7,992	140,253	148,491
	NetScout Systems Inc	4,456	133,813	137,913
	Neurocrine Biosciences Inc	1,304	136,705	122,967
	Nuvalent Inc Com	3,242	132,493	136,715
	O - I Glass, Inc	17,832	297,355	380,357
	Omnicell Inc	5,229	337,625	385,220
	Onto Innovation Inc Com	3,275	274,993	381,439
	Oxford Inds Inc	1,560	126,112	153,535

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Piper Sandler Companies	1,374	187,530	177,603
	Power Integrations Inc	4,271	349,885	404,336
	Primerica Inc	1,713	217,813	338,763
	Pulte Homes Inc	9,937	397,760	771,906
	Qualys Inc	1,052	128,780	135,887
	Quanta Svcs Inc	1,947	301,333	382,488
	Rambus Inc	8,453	444,595	542,429
	Red Rock Resorts Inc Class A	3,113	141,110	145,626
	Regency Centers Corp	7,656	488,622	472,911
	Renaissance Re Hldgs Ltd	2,813	410,681	524,681
	Rithm Capital	14,050	132,677	131,368
	Ryman Hospitality Pptys Inc	2,423	227,896	225,145
	Schein Henry Inc	7,394	589,146	599,653
	Shift4 Payments Inc Cl A	1,939	130,836	131,677
	Sitio Royalties Corp Class A Com	8,970	232,396	235,642
	Skechers USA Inc Cl A	8,610	420,263	453,403
	Skyline Corp	4,610	319,893	301,725
	Smith A O Corp	3,952	269,396	287,627
	Sonoco Prods Co	4,674	269,387	275,859
	Spectrum Brands Holdings, Inc. Com	3,227	250,241	251,867
	Sprouts Farmers Markets Inc	18,933	506,039	695,409
	Terex Corp New	4,041	113,755	241,773
	Texas Capital Bancshares Inc	3,583	220,767	184,525
	Textron Inc	8,762	442,814	592,574
	U S Physical Therapy Inc	1,196	163,898	145,182
	U S Silica Hldgs Inc	17,005	250,962	206,271
	Urban Outfitters Inc	7,704	248,411	255,234
	Vishay Intertechnology	13,542	325,139	398,135
	Wyndham Hotels & Resorts Inc	5,437	436,913	372,815
	Wynn Resorts Ltd	3,041	335,393	321,160
	Xerox Holdings Corp	24,201	523,592	360,352
	Yelp Inc	6,423	220,815	233,861
	Total Common Stocks		34,479,924	38,077,288
	Corporate Bonds:			
	21st Century Fox America Inc	200,000 6.400% 12/15/35	199,660	206,570
	Aadvantage Loyalty Ip Ltd/ Ameri	305,000 5.500% 04/20/26	299,613	302,160
	Albertsons Companies Inc	480,000 3.250% 04/20/26	479,187	443,314
	Alcoa Inc	300,000 5.125% 10/01/24	320,529	296,631
	Amazon.Com Inc	205,000 4.550% 12/01/27	205,512	203,713
	AMC Networks Inc	298,000 5.000% 04/01/24	306,768	293,384
	Arconic Rolled Products Corp	450,000 6.000% 05/15/25	481,525	453,578
	AT&T Inc	95,000 2.300% 06/01/27	87,304	85,439
	AT&T Inc	315,000 4.100% 02/15/28	321,056	301,219
	Ball Corp	90,000 4.000% 11/15/28	90,875	89,325

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Ball Corp	355,000 5.250% 07/01/25	351,069	351,929
	Bank Of America Corp	535,000 3.559% 04/23/27	542,270	507,217
	Blackrock Inc	175,000 2.400% 04/30/30	160,939	151,428
	Brookfield Property Reit Inc	580,000 4.500% 04/01/27	580,000	488,447
	Burlington Northern Santa Fe LLC	25,000 3.850% 09/01/23	26,862	24,928
	Centene Corp	465,000 4.250% 12/15/27	430,254	434,756
	Charter Comm Opt LLC	455,000 4.908% 07/23/25	460,779	446,196
	Citigroup Inc	440,000 3.070% 02/24/28	424,468	404,906
	Clearwater Paper Corp	440,000 5.375% 02/01/25	467,075	429,000
	Conoco Inc	215,000 6.950% 04/15/29	255,138	236,504
	Conseco Financial Corp Abs	2,570 8.370% 02/01/31	102,860	--
	Crown Amers LLC / Crown Amers Ca	165,000 4.750% 02/01/26	160,256	159,913
	Dcp Midstream Oper LP	170,000 5.375% 07/15/25	169,694	168,300
	Duke Energy Carolinas LLC	290,000 3.950% 11/15/28	302,376	276,933
	Ford Motor Credit Co	600,000 4.063% 11/01/24	623,888	580,608
	Gfl Environmental Inc	115,000 4.250% 06/01/25	119,334	110,976
	Gfl Environmental Inc	450,000 3.750% 08/01/25	463,919	428,117
	Ggam Fin Ltd Sr Gbl	280,000 7.750% 05/15/26	280,000	281,050
	Glp Capital LP / Fin II	510,000 4.063% 11/01/24	555,900	499,035
	HCA Inc	100,000 5.375% 02/01/25	102,408	99,123
	Hilton Domestic Oper Co Inc	250,000 5.375% 05/01/25	250,167	246,808
	Hilton Worldwide Fin LLC / Hilto	100,000 4.875% 04/01/27	97,250	97,008
	Home Depot Inc	110,000 2.950% 06/15/29	98,658	100,126
	Howmet Aerospace Inc	141,000 6.875% 05/01/25	164,098	143,242
	Icahn Enterprises/Fin	460,000 4.750% 09/15/29	481,530	439,516
	International Game Technology	200,000 6.500% 02/15/25	201,204	200,000
	International Game Technology	50,000 6.250% 01/15/27	50,730	49,813
	Intl Fcstone Inc	443,000 8.625% 06/15/25	453,721	447,412
	John Deere Cap Corp	100,000 4.700% 06/10/30	99,699	99,340
	John Deere Cap Corp	65,000 3.450% 03/07/29	71,860	60,787
	JP Morgan Chase & Co	535,000 4.005% 04/23/29	542,200	503,676
	Macquarie Airfinance Holdings Lt	140,000 8.375% 05/01/28	139,931	141,952
	McDonalds Corp	215,000 2.625% 09/01/29	211,819	190,684
	Mercer Int'l Inc	95,000 5.500% 01/15/26	97,637	88,911
	MidAmerican Energy Co	130,000 3.650% 04/15/29	133,524	120,726
	Morgan Stanley	1,000,000 6.000% 08/28/25	1,000,006	986,540
	New Fortress Energy LLC Pp 144A	495,000 6.750% 09/15/25	476,156	464,330
	NMI Holdings Inc	505,000 7.375% 06/01/25	533,958	510,318
	PepsiCo Inc	110,000 2.625% 09/15/25	109,510	99,088
	Prime Sec Sves Borrower LLC / Pr	175,000 5.750% 04/15/26	172,825	171,785
	SBA Communications Corp	570,000 3.875% 02/15/27	592,800	525,090
	Sensata Technologies	225,000 5.625% 11/01/24	250,395	223,301
	Sensata Technologies	225,000 5.000% 10/01/25	233,663	220,282
	Sirius Xm Radio Inc	510,000 3.125% 09/01/26	510,324	456,578
	SLM Corp	90,000 3.125% 11/02/26	87,738	77,850
	SLM Corp	310,000 4.200% 10/29/25	319,109	288,006

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
SLM Corp Medium Term Nts	455,000 6.125% 03/25/24	449,648	451,442	
Springleaf Fin Corp	385,000 6.125% 03/15/24	385,731	383,687	
Springleaf Fin Corp	50,000 6.875% 03/15/25	49,438	49,507	
Sprint Corp	560,000 7.125% 06/15/24	616,763	565,006	
Starwood Ppty Tr Inc	355,000 4.750% 03/15/25	351,863	335,567	
Sunoco LP / Sunoco Fin Corp	50,000 6.000% 04/15/27	49,681	49,262	
TD Funding Corp	445,000 6.250% 03/15/26	438,502	442,824	
Tegna Inc	465,000 4.750% 03/15/26	474,811	443,987	
Tenet Healthcare Corp	390,000 4.875% 01/01/26	380,724	379,856	
Teva Pharmaceutical Fin Neth III	235,000 3.500% 10/01/26	210,377	210,572	
Teva Pharmaceutical Fin Neth III	195,000 6.000% 04/15/24	194,668	193,731	
Texas Children's Hospital	30,000 3.368% 10/01/29	29,957	27,554	
Toyota Mtr Cr Corp Fr	375,000 0.800% 10/16/25	355,487	339,679	
Truist Bank Global	320,000 2.250% 03/11/30	263,926	254,243	
Verizon Communications Inc	415,000 4.329% 09/21/28	447,399	400,060	
Vici Properties Inc	565,000 4.250% 12/01/26	593,178	528,546	
Waste Management Inc	320,000 1.150% 03/15/28	289,022	272,131	
Wesco Distr Inc	440,000 7.125% 06/15/25	460,728	444,638	
Western Digital Corp	560,000 4.750% 02/15/26	613,897	533,411	
Western Midstream Operating LP	560,000 3.350% 02/01/25	548,459	535,280	
Wyndham Destinations Inc	459,000 6.600% 10/01/25	481,405	460,382	
XPO Inc	244,000 6.250% 05/01/25	257,830	240,956	
Total Corporate Debt		24,695,524	23,250,189	
U. S. Government Securities:				
Federal Farm Credit Banks	360,000 3.250% 07/28/32	323,502	331,441	
Federal Farm Credit Banks	165,000 4.500% 11/23/32	164,920	167,100	
Federal Home Ln Mtg Corp	50,179 4.000% 12/01/47	54,247	48,806	
Federal Home Ln Mtg Corp Cmo	55,622 3.527% 10/25/23	60,524	55,254	
Federal Home Ln Mtg Corp Cmo	51,118 3.490% 01/25/24	50,401	50,583	
Federal Home Ln Mtg Corp Multicl	190,000 2.995% 12/25/25	187,207	181,014	
Federal Home Ln Mtg Corp Multicl	11,014 2.000% 10/15/32	10,293	9,939	
Federal Home Ln Mtg Corp Multicl	165,000 2.770% 05/25/25	172,487	157,400	
Federal Home Ln Mtg Corp Multicl	114,788 2.811% 01/25/25	110,457	110,456	
Federal Home Ln Mtg Corp Multicl	181,038 2.896% 04/25/26	178,419	176,774	
Federal Home Ln Mtg Corp Multicl	221,223 3.023% 01/25/25	218,571	213,377	
Federal Home Ln Mtg Corp Multicl	110,000 3.284% 06/25/25	116,299	106,127	
Federal Home Ln Mtg Corp Partn	143,373 3.450% 08/01/32	132,911	131,921	
Federal Home Ln Mtg Corp Partn C				
Group Nbr G1-5532 Gold Pool	15,948 4.000% 08/01/30	16,746	15,535	
Federal Home Ln Mtg Corp Partn Gold Pl	59,949 3.420% 10/01/33	62,154	55,898	
Federal Home Ln Mtg Corp Partn Gold Pl	81,430 3.490% 10/01/33	85,034	76,545	
Federal Home Loan Mtg Corp	158,495 2.500% 01/01/35	152,750	145,483	
Federal Home Loan Mtg Corp Cmo	5,365 0.681% 06/25/26	5,349	4,937	
Federal Home Loan Mtg Corp Cmo	10,000 1.470% 09/25/27	9,123	8,783	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Federal Natl Mtg Assn	54,843 3.220% 04/01/28	61,484	51,782	
Federal Natl Mtg Assn	76,070 3.500% 12/01/42	76,141	71,056	
Federal Natl Mtg Assn Cmo	151,966 3.045% 10/25/27	150,405	141,853	
Federal Natl Mtg Assn Gtd Mtg	41,775 3.310% 12/01/23	41,618	41,530	
Federal Natl Mtg Assn Gtd Mtg	34,266 3.500% 03/01/33	36,703	32,833	
Federal Natl Mtg Assn Gtd Mtg	4,100 3.817% 07/01/44	4,240	4,067	
Federal Natl Mtg Assn Gtd Mtg	12,355 5.500% 04/01/41	14,660	12,677	
Federal Natl Mtg Assn Gtd Remic Cmo	24,097 2.000% 02/25/33	23,252	21,679	
Federal Natl Mtg Assn Gtd Remic Cmo	34,108 2.500% 09/25/45	33,379	30,274	
FHLMC Multifamily Structured Cmo	130,000 2.120% 04/25/55	113,064	114,492	
FHLMC PC Prepay Prm 30 Cmo	14,396 1.895% 06/25/26	14,368	13,995	
FHLMC Pool	103,695 5.000% 12/01/47	105,347	104,434	
FHLMC Pool	249,240 3.500% 08/01/45	234,558	232,262	
FNMA Pass-Thru I	150,438 2.500% 12/01/36	138,967	137,700	
FNMA Pass-Thru I	77,377 3.000% 11/01/46	74,209	69,857	
FNMA Pass-Thru I	74,214 3.500% 07/01/34	79,292	71,142	
FNMA Pass-Thru I	42,451 3.500% 07/01/44	46,474	39,797	
FNMA Pass-Thru I	138,701 3.500% 09/01/47	138,701	129,504	
FNMA Pass-Thru I	5,000 3.590% 05/01/32	4,774	4,625	
FNMA Pass-Thru I	35,081 4.500% 11/01/38	38,626	34,605	
FNMA Pass-Thru I	45,659 5.000% 12/01/47	49,562	45,985	
FNMA Pass-Thru I	38,788 5.500% 05/01/44	45,770	39,806	
FNMA Pass-Thru I	122,612 6.000% 05/01/41	138,379	127,315	
FNMA Pass-Thru I	4,654 7.000% 08/01/36	5,528	4,869	
FNMA Pass-Thru I	132,447 5.500% 05/01/44	138,862	136,060	
FNMA Pool	65,000 2.730% 09/01/24	63,073	62,282	
FNMA Pool	385,000 3.460% 05/01/28	366,773	365,173	
GNMA I & II - Single Issuer Pool	137,843 2.690% 06/15/33	136,092	123,694	
GNMA I & II - Single Issuer Pool	40,002 1.660% 08/15/26	38,916	37,539	
GNMA I & II - Single Issuer Pool	185,579 3.310% 05/15/30	191,989	178,984	
GNMA I & II - Single Issuer Pool	157,148 3.020% 09/15/41	156,458	146,427	
GNMA I & II - Single Issuer Pool	103,137 3.630% 09/15/37	106,233	97,246	
GNMA I & II - Single Issuer Pool	124,994 3.600% 12/15/34	131,078	118,331	
Government National Mortgage Assn	124,989 5.000% 11/15/40	127,958	125,527	
Government Natl Mtg Assn	81,528 1.970% 09/15/41	83,073	72,887	
Resolution Fdg Corp Fed Book	300,000 0.000% 04/15/30	244,137	222,411	
United States Treas	580,000 0.000% 03/31/29	537,942	529,523	
United States Treas	1,175,000 0.250% 08/31/25	1,072,000	1,066,042	
United States Treas	1,070,000 0.625% 08/15/30	865,277	852,448	
United States Treas	1,130,000 1.125% 01/15/25	1,062,526	1,062,641	
United States Treas	915,000 1.250% 03/31/28	808,401	800,835	
United States Treas Bds	1,090,000 2.000% 02/15/25	1,041,783	1,037,549	
United States Treas Bds	1,055,000 2.125% 05/15/25	1,011,907	1,001,923	
United States Treas Bds	860,000 2.250% 02/15/27	807,007	799,697	
United States Treas Bds	1,110,000 2.250% 11/15/25	1,053,243	1,048,695	
United States Treas US Treasury	745,000 1.386% 11/15/31	621,676	614,305	
Total U.S. Government Securities		14,447,299	14,125,731	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Municipal Bonds:				
Alabama State Public School & College	155,000 5.150% 09/01/27	181,579	156,389	
Chicago IL	45,000 5.440% 01/01/24	48,714	44,814	
Chicago IL Brd Ed Cap Appr-Sch Reform	170,000 0.000% 12/01/25	120,256	154,105	
Chicago IL Sales Tax Rev Ref	85,000 0.000% 01/01/32	66,196	55,889	
Chicago IL Sales Tax Rev Ref	85,000 0.000% 01/01/33	63,721	53,463	
Fairfax Txbl-Ref	75,000 2.106% 04/01/25	74,677	71,142	
Fort Bend Cnty Tex Mun Util Dist	235,000 3.000% 09/01/25	252,638	232,869	
Lynbrook N Y Pub Impt	30,000 2.250% 10/01/24	30,659	29,527	
Massachusetts St Sch Bldg Auth				
Taxable Ref Sr Bds	95,000 1.753% 08/15/30	78,846	80,099	
Metro Waste Water Reclamation Dist	115,000 2.413% 04/01/28	115,950	104,084	
New York Ny City Transitional F	15,000 2.920% 02/01/27	14,627	14,033	
New York Ny City Transitional F				
Taxable Future Tax	125,000 2.860% 02/01/27	123,609	116,700	
New York Ny City Transitional F				
Taxable Future Tax	50,000 2.740% 05/01/34	51,080	40,776	
New York St Urban Dev Corp St Sa				
Taxable Bds	80,000 1.310% 03/15/26	72,325	72,233	
Norfolk VA Taxable Go Bds 2021	90,000 1.704% 10/01/30	73,857	74,857	
Oregon Community College Dists	30,000 5.680% 06/30/26	37,052	30,626	
Oregon Ed Taxable Bonds	95,000 1.360% 06/30/27	95,000	83,178	
Puerto Rico Elec Pwr Auth Ser Pp	25,000 5.000% 07/01/24	23,159	25,005	
Puerto Rico Elec Pwr Auth Ser Ss	60,000 5.000% 07/01/23	56,687	60,000	
Puerto Rico Elec Pwr Auth Ser Ss	35,000 5.000% 07/01/24	35,169	35,007	
Puerto Rico Elec Pwr Auth Ser Ss	40,000 5.000% 07/01/25	40,006	40,015	
Puerto Rico Elec Pwr Auth Ser Pp	50,000 5.000% 07/01/23	50,006	50,000	
Puerto Rico Elec Pwr Auth Ser Rr	250,000 5.000% 07/01/23	232,101	250,000	
Puerto Rico Elec Pwr Auth Ser Rr	105,000 5.000% 07/01/24	105,012	105,022	
Sacramento Cnty Calif Pension Oblig	270,000 6.625% 08/01/24	314,793	271,860	
Southern Illinois University	55,000 0.000% 04/01/25	39,998	50,838	
St Johns County Fla Ind Devel Auth	80,000 5.000% 08/15/47	98,145	80,037	
Tennessee St Sch Bd Auth Taxable	95,000 1.126% 11/01/28	77,071	79,929	
Texas Transn Commn St Hwy Fund	225,000 4.000% 10/01/33	256,199	213,539	
Washington St Build America Bonds	70,000 5.040% 08/01/31	87,113	71,432	
Total Municipal Bonds		<u>2,916,245</u>	<u>2,747,468</u>	
State of Israel Bond:				
State of Israel	250,000 4.390% 07/01/23	<u>250,000</u>	<u>250,000</u>	
Common Collective Trusts:				
AFL-CIO Building Investment Trust	4,977	5,538,514	13,030,351	
AFL-CIO Housing Investment Trust	2,244	11,202,458	14,534,340	
EntrustPermal Special Opp. Fd IV Ltd	1,850,894	1,866,323	1,782,385	
Johnston International Equity Grp Trust	1,338,677	37,810,163	50,203,732	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	MFB Nt Collective Russell 1000 Growth Index Fund - Non Lending	62,654	34,851,113	52,874,237
	MFB Nt Collective Russell 1000 Value Index Fund - Non Lending	97,256	<u>26,148,998</u>	<u>51,136,603</u>
	Total Common Collective Trusts		<u>117,417,569</u>	<u>183,561,648</u>
	Pooled Separate Account:			
	Transamerica	6,243,890	<u>6,059,886</u>	<u>6,410,895</u>
	Real Estate Investment Funds:			
	Intercontinental U.S. Real Estate Investment Fund LLC	18,399	<u>21,984,932</u>	<u>25,019,493</u>
	Limited Partnerships:			
	Boyd Watterson GSA Fund LP	17,500	17,075,095	30,132,794
	Boyd Watterson State Govt Fund LP	25,009	20,791,624	21,085,633
	Corbin Erisa Opportunity Fund LP	29,562,280	25,000,000	29,773,626
	GCM Grosvenor Secondary Opportunities Feeder Fd III LP	5,351,192	5,351,192	6,331,230
	GCM Grosvenor Secondary Opportunities Fund II LP	11,323,561	6,777,028	11,149,738
	Penn Square Real Estate Fund I	8,334	67,523	6,315
	Portfolio Advisors Secondary Fund III	11,121,766	<u>4,593,055</u>	<u>10,545,395</u>
	Total Limited Partnerships		<u>79,655,517</u>	<u>109,024,731</u>
	Totals		<u>\$ 308,622,611</u>	<u>\$ 409,183,158</u>

See Independent Auditors' Report.

Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001**Schedule MB, line 8b(1)****Schedule of Projection of Expected Benefits Payments**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	\$3,737,733	\$932,922	\$38,714,580	\$43,385,234
2023	\$6,398,570	\$1,526,611	\$37,834,267	\$45,759,448
2024	\$8,815,818	\$2,078,395	\$36,900,116	\$47,794,329
2025	\$11,195,610	\$2,556,447	\$35,911,962	\$49,664,018
2026	\$13,275,878	\$3,036,430	\$34,869,936	\$51,182,244
2027	\$15,266,567	\$3,499,464	\$33,529,874	\$52,295,905
2028	\$17,016,011	\$3,925,792	\$32,342,520	\$53,284,323
2029	\$18,430,653	\$4,374,399	\$31,102,571	\$53,907,623
2030	\$19,730,667	\$4,620,836	\$29,812,688	\$54,164,191
2031	\$20,810,690	\$4,954,427	\$28,476,309	\$54,241,427
2032	\$21,755,252	\$5,111,856	\$27,097,616	\$53,964,723
2033	\$22,517,648	\$5,230,910	\$25,681,550	\$53,430,109
2034	\$23,071,620	\$5,313,410	\$24,233,859	\$52,618,890
2035	\$23,629,446	\$5,277,821	\$22,761,210	\$51,668,477
2036	\$23,959,095	\$5,257,946	\$21,271,225	\$50,488,266
2037	\$24,105,811	\$5,209,843	\$19,772,344	\$49,087,998
2038	\$24,068,304	\$5,123,690	\$18,273,714	\$47,465,709
2039	\$23,924,677	\$5,045,322	\$16,785,057	\$45,755,056
2040	\$23,675,136	\$4,917,836	\$15,316,484	\$43,909,457
2041	\$23,309,723	\$4,811,353	\$13,878,346	\$41,999,422
2042	\$23,022,843	\$4,654,356	\$12,481,015	\$40,158,214
2043	\$22,653,574	\$4,491,749	\$11,134,682	\$38,280,004
2044	\$22,257,139	\$4,318,492	\$9,849,170	\$36,424,801
2045	\$21,750,804	\$4,108,075	\$8,633,766	\$34,492,646
2046	\$21,239,778	\$3,907,686	\$7,496,866	\$32,644,331
2047	\$20,729,708	\$3,685,326	\$6,445,599	\$30,860,633
2048	\$20,157,608	\$3,445,921	\$5,485,425	\$29,088,954
2049	\$19,516,690	\$3,201,142	\$4,619,795	\$27,337,627
2050	\$18,858,344	\$2,956,721	\$3,849,885	\$25,664,950
2051	\$18,286,932	\$2,717,763	\$3,174,499	\$24,179,194
2052	\$17,691,404	\$2,474,034	\$2,590,242	\$22,755,680
2053	\$17,224,898	\$2,237,844	\$2,091,808	\$21,554,549
2054	\$16,798,521	\$2,020,497	\$1,672,401	\$20,491,420
2055	\$16,309,238	\$1,806,496	\$1,324,228	\$19,439,962
2056	\$15,731,186	\$1,605,987	\$1,039,003	\$18,376,176
2057	\$15,123,467	\$1,426,570	\$808,372	\$17,358,409
2058	\$14,612,433	\$1,256,696	\$624,221	\$16,493,351
2059	\$14,145,929	\$1,103,682	\$478,955	\$15,728,566
2060	\$13,551,223	\$964,724	\$365,678	\$14,881,625
2061	\$12,909,578	\$840,318	\$278,284	\$14,028,181
2062	\$12,239,880	\$729,500	\$211,496	\$13,180,876
2063	\$11,620,135	\$631,179	\$160,867	\$12,412,180
2064	\$10,997,735	\$544,228	\$122,729	\$11,664,692
2065	\$10,344,018	\$467,532	\$94,126	\$10,905,676
2066	\$9,681,333	\$400,034	\$72,713	\$10,154,081
2067	\$9,009,439	\$340,764	\$56,665	\$9,406,868
2068	\$8,328,572	\$288,846	\$44,582	\$8,662,000
2069	\$7,669,292	\$243,507	\$35,411	\$7,948,210
2070	\$7,033,998	\$204,058	\$28,370	\$7,266,426
2071	\$6,425,330	\$169,889	\$22,883	\$6,618,102