# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2022**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 07/01/1976

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

700 TOWER DRIVE
SUITE 300
TROY, MI 48098

**2b** Employer Identification Number (EIN) 51-6123713

**2c** Plan Sponsor's telephone number 248-813-9800

**2d** Business code (see instructions) 238100

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 03/27/2024 | MATT MCGRIFF |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 03/27/2024 | JIM HACKER |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

| | | | |
|---|---|---|---|
| **3a** | Plan administrator's name and address [X] Same as Plan Sponsor | **3b** | Administrator's EIN |
| | | **3c** | Administrator's telephone number |
| **4** | If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | **4b** | EIN |
| **a** | Sponsor's name | **4d** | PN |
| **c** | Plan Name | | |
| **5** | Total number of participants at the beginning of the plan year | **5** | 12076 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 4486 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 4873 |
| **b** | Retired or separated participants receiving benefits | **6b** | 3925 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 2952 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 11750 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 738 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 12488 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 450 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| **9a** Plan funding arrangement (check all that apply) | | **9b** Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| **(1)** [X] | Insurance | **(1)** [X] | Insurance |
| **(2)** [ ] | Code section 412(e)(3) insurance contracts | **(2)** [ ] | Code section 412(e)(3) insurance contracts |
| **(3)** [X] | Trust | **(3)** [X] | Trust |
| **(4)** [ ] | General assets of the sponsor | **(4)** [ ] | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

## Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1** Coverage Information:

**(a)** Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

| (b) EIN | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year | |
|---|---|---|---|---|---|
| | | | | (f) From | (g) To |
| 42-0127290 | 61271 | 335180 | 0 | 10/01/2021 | 09/30/2022 |

**2** Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|---|---|
| 0 | 0 |

**3** Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid | | (e) Organization code |
|---|---|---|---|
| | (c) Amount | (d) Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid | | (e) Organization code |
|---|---|---|---|
| | (c) Amount | (d) Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

## Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

| | | | |
|---|---|---|---|
| 4 | Current value of plan's interest under this contract in the general account at year end | 4 | 661190 |
| 5 | Current value of plan's interest under this contract in separate accounts at year end | 5 | |

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

| | | | |
|---|---|---|---|
| **b** | Premiums paid to carrier | 6b | |
| **c** | Premiums due but unpaid at the end of the year | 6c | |
| **d** | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶ | 6d | |

**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

| | | | | | |
|---|---|---|---|---|---|
| **b** | Balance at the end of the previous year | | | 7b | 707045 |
| **c** | Additions: (1) Contributions deposited during the year | 7c(1) | | | |
| | (2) Dividends and credits | 7c(2) | 11534 | | |
| | (3) Interest credited during the year | 7c(3) | 19579 | | |
| | (4) Transferred from separate account | 7c(4) | | | |
| | (5) Other (specify below) ▶ | 7c(5) | | | |
| | (6) Total additions | | | 7c(6) | 31113 |
| **d** | Total of balance and additions (add lines **7b** and **7c(6)**) | | | 7d | 738158 |
| **e** | Deductions: | | | | |
| | (1) Disbursed from fund to pay benefits or purchase annuities during year | 7e(1) | | | |
| | (2) Administration charge made by carrier | 7e(2) | 5563 | | |
| | (3) Transferred to separate account | 7e(3) | | | |
| | (4) Other (specify below) ▶ | 7e(4) | | | |
| | (5) Total deductions | | | 7e(5) | 5563 |
| **f** | Balance at the end of the current year (subtract line **7e(5)** from line **7d**) | | | 7f | 732595 |

## Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

| | | | | |
|---|---|---|---|---|
| **9** Experience-rated contracts: | | | | |
| **a** Premiums: (1) Amount received | **9a(1)** | | | |
| (2) Increase (decrease) in amount due but unpaid | **9a(2)** | | | |
| (3) Increase (decrease) in unearned premium reserve | **9a(3)** | | | |
| (4) Earned (**(1)** + **(2)** - **(3)**) | | | **9a(4)** | |
| **b** Benefit charges (1) Claims paid | **9b(1)** | | | |
| (2) Increase (decrease) in claim reserves | **9b(2)** | | | |
| (3) Incurred claims (add **(1)** and **(2)**) | | | **9b(3)** | |
| (4) Claims charged | | | **9b(4)** | |
| **c** Remainder of premium: (1) Retention charges (on an accrual basis) -- | | | | |
| (A) Commissions | **9c(1)(A)** | | | |
| (B) Administrative service or other fees | **9c(1)(B)** | | | |
| (C) Other specific acquisition costs | **9c(1)(C)** | | | |
| (D) Other expenses | **9c(1)(D)** | | | |
| (E) Taxes | **9c(1)(E)** | | | |
| (F) Charges for risks or other contingencies | **9c(1)(F)** | | | |
| (G) Other retention charges | **9c(1)(G)** | | | |
| (H) Total retention | | | **9c(1)(H)** | |
| (2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.) | | | **9c(2)** | |
| **d** Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement | | | **9d(1)** | |
| (2) Claim reserves | | | **9d(2)** | |
| (3) Other reserves | | | **9d(3)** | |
| **e** Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.) | | | **9e** | |
| **10** Nonexperience-rated contracts: | | | | |
| **a** Total premiums or subscription charges paid to carrier | | | **10a** | |
| **b** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. | | | **10b** | |

Specify nature of costs.

## Part IV Provision of Information

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

# SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

**E** Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

| | | | |
|---|---|---|---|
| **1a** | Enter the valuation date: Month 07 Day 01 Year 2022 | | |
| **b** | Assets | | |
| | **(1)** Current value of assets | **1b(1)** | 1377260232 |
| | **(2)** Actuarial value of assets for funding standard account | **1b(2)** | 1413244187 |
| **c** | **(1)** Accrued liability for plan using immediate gain methods | **1c(1)** | 1552710802 |
| | **(2)** Information for plans using spread gain methods: | | |
| | **(a)** Unfunded liability for methods with bases | **1c(2)(a)** | |
| | **(b)** Accrued liability under entry age normal method | **1c(2)(b)** | |
| | **(c)** Normal cost under entry age normal method | **1c(2)(c)** | |
| | **(3)** Accrued liability under unit credit cost method | **1c(3)** | 1552710802 |
| **d** | Information on current liabilities of the plan: | | |
| | **(1)** Amount excluded from current liability attributable to pre-participation service (see instructions) | **1d(1)** | |
| | **(2)** "RPA '94" information: | | |
| | **(a)** Current liability | **1d(2)(a)** | 3328875269 |
| | **(b)** Expected increase in current liability due to benefits accruing during the plan year | **1d(2)(b)** | 91834246 |
| | **(c)** Expected release from "RPA '94" current liability for the plan year | **1d(2)(c)** | 99123600 |
| | **(3)** Expected plan disbursements for the plan year | **1d(3)** | 101964605 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

| | |
|---|---|
| | 04/10/2024 |
| Signature of actuary | Date |
| MICHAEL J. NOBLE | 23-06711 |
| Type or print name of actuary | Most recent enrollment number |
| CHEIRON, INC. | 877-243-4766 |
| Firm name | Telephone number (including area code) |
| 230 WEST MONROE STREET, SUITE 650, CHICAGO, IL 60606 | |
| Address of the firm | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

**2** Operational information as of beginning of this plan year:

| | | | |
|---|---|---|---|
| **a** Current value of assets (see instructions) | | **2a** | 1377260232 |
| **b** "RPA '94" current liability/participant count breakdown: | | **(1)** Number of participants | **(2)** Current liability |
| **(1)** For retired participants and beneficiaries receiving payment | | 4736 | 1555600337 |
| **(2)** For terminated vested participants | | 3033 | 480690984 |
| **(3)** For active participants: | | | |
| **(a)** Non-vested benefits | | | 230688717 |
| **(b)** Vested benefits | | | 1061895231 |
| **(c)** Total active | | 4489 | 1292583948 |
| **(4)** Total | | 12258 | 3328875269 |
| **c** If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage | | **2c** | 41.37 % |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| **(a)** Date (MM-DD-YYYY) | **(b)** Amount paid by employer(s) | **(c)** Amount paid by employees | **(a)** Date (MM-DD-YYYY) | **(b)** Amount paid by employer(s) | **c)** Amount paid by employees |
|---|---|---|---|---|---|
| 01/01/2023 | 81575797 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| | **Totals** ► | **3(b)** | 81575797 | **3(c)** | 0 |
| **(d)** Total withdrawal liability amounts included in line 3(b) total | | | | **3(d)** | 0 |

**4** Information on plan status:

| | | |
|---|---|---|
| **a** Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) | **4a** | 91.0 % |
| **b** Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 | **4b** | N |

**c** Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

**d** If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

| | | |
|---|---|---|
| **e** If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date | **4e** | |
| **f** If the plan is in critical status or critical and declining status, and is:<br>• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;<br>• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐<br>• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." | **4f** | |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

**e** ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

**i** ☐ Other (specify):

| | | |
|---|---|---|
| **j** If box h is checked, enter period of use of shortfall method | **5j** | |

**k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No

**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

| | | |
|---|---|---|
| **m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method | **5m** | |

**6** Checklist of certain actuarial assumptions:

| | | | |
|---|---|---|---|
| **a** Interest rate for "RPA '94" current liability | **6a** | 2.27 % | |
| | | Pre-retirement | Post-retirement |
| **b** Rates specified in insurance or annuity contracts | | ☐ Yes ☒ No ☐ N/A | ☐ Yes ☐ No ☐ N/A |
| **c** Mortality table code for valuation purposes: | | | |
| **(1)** Males | **6c(1)** | A | A |
| **(2)** Females | **6c(2)** | A | A |
| **d** Valuation liability interest rate | **6d** | 7.25 % | 7.25 % |
| **e** Salary scale | **6e** | % ☒ N/A | |
| **f** Withdrawal liability interest rate: | | | |
| **(1)** Type of interest rate | **6f(1)** | ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| **(2)** If "Single rate" is checked in (1), enter applicable single rate | **6f(2)** | 7.00 % | |
| **g** Estimated investment return on actuarial value of assets for year ending on the valuation date | **6g** | 7.8 % | |
| **h** Estimated investment return on current value of assets for year ending on the valuation date | **6h** | -5.2 % | |
| **i** Expense load included in normal cost reported in line 9b | **6i** | ☐ N/A | |
| **(1)** If expense load is described as a percentage of normal cost, enter the assumed percentage | **6i(1)** | % | |
| **(2)** If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | **6i(2)** | 1834657 | |
| **(3)** If neither (1) nor (2) describes the expense load, check the box | **6i(3)** | ☐ | |

**7** New amortization bases established in the current plan year:

| (1) Type of base | (2) Initial balance | (3) Amortization Charge/Credit |
|---|---|---|
| 1 | 8794308 | 914564 |
| | | |
| | | |

**8** Miscellaneous information:

| | | |
|---|---|---|
| **a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval | **8a** | |
| **b** Demographic, benefit, and contribution information | | |
| **(1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. | | ☒ Yes ☐ No |
| **(2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). | | ☒ Yes ☐ No |
| **(3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. | | ☒ Yes ☐ No |
| **c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? | | ☒ Yes ☐ No |
| **d** If line c is "Yes," provide the following additional information: | | |
| **(1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? | | ☒ Yes ☐ No |
| **(2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended | **8d(2)** | 5 |
| **(3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | | ☐ Yes ☒ No |
| **(4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) | **8d(4)** | |
| **(5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | **8d(5)** | |
| **(6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? | | ☐ Yes ☐ No |
| **e** If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) | **8e** | -4750425 |

**9** Funding standard account statement for this plan year:

**Charges to funding standard account**:

| | | |
|---|---|---|
| **a** Prior year funding deficiency, if any | **9a** | 0 |
| **b** Employer's normal cost for plan year as of valuation date | **9b** | 30389372 |

| | | | | |
|---|---|---|---|---|
| **c** Amortization charges as of valuation date: | | | Outstanding balance | |
| **(1)** All bases except funding waivers and certain bases for which the amortization period has been extended | **9c(1)** | 453653223 | | 85398381 |
| **(2)** Funding waivers | **9c(2)** | 0 | | 0 |
| **(3)** Certain bases for which the amortization period has been extended | **9c(3)** | 0 | | 0 |
| **d** Interest as applicable on lines 9a, 9b, and 9c | | | **9d** | 8394612 |
| **e** Total charges. Add lines 9a through 9d | | | **9e** | 124182365 |
| **Credits to funding standard account**: | | | | |
| **f** Prior year credit balance, if any | | | **9f** | 231616189 |
| **g** Employer contributions. Total from column (b) of line 3 | | | **9g** | 81575797 |
| | | | Outstanding balance | |
| **h** Amortization credits as of valuation date | **9h** | 82570419 | | 12616609 |
| **i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h | | | **9i** | 20612262 |
| **j** Full funding limitation (FFL) and credits: | | | | |
| **(1)** ERISA FFL (accrued liability FFL) | **9j(1)** | 469171700 | | |
| **(2)** "RPA '94" override (90% current liability FFL) | **9j(2)** | 1647179085 | | |
| **(3)** FFL credit | | | **9j(3)** | 0 |
| **k (1)** Waived funding deficiency | | | **9k(1)** | 0 |
| **(2)** Other credits | | | **9k(2)** | 0 |
| **l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | | | **9l** | 346420857 |
| **m** Credit balance: If line 9l is greater than line 9e, enter the difference | | | **9m** | 222238492 |
| **n** Funding deficiency: If line 9e is greater than line 9l, enter the difference | | | **9n** | |
| **o** Current year's accumulated reconciliation account: | | | | |
| **(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year | | | **9o(1)** | 0 |
| **(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | | |
| **(a)** Reconciliation outstanding balance as of valuation date | | | **9o(2)(a)** | 0 |
| **(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) | | | **9o(2)(b)** | 0 |
| **(3)** Total as of valuation date | | | **9o(3)** | 0 |
| **10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) | | | **10** | 0 |
| **11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | | [X] Yes [ ] No |

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2022**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MACQUARIE INFRASTRUCTURE PARTNERS
125 WEST 55TH STREET
NEW YORK, NY 10019

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES

20-0292745

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK

22-1146430

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROLOAN BOND FUND LLC

26-3436991

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILMINGTON TRUST, N.A.

1100 N. MARKET STREET
WILMINGTON, DE 19890

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.

36-3795985

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LP

74-3130888

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLINGTON TRUST COMPANY

04-2755549

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PORTFOLIO ADVISORS, LLC

06-1487853

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 14 50 | NONE | 641219 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

41-1788385

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 52 55 | NONE | 537788 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 498121 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 412630 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 326318 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

CHEIRON, INC.

13-4215617

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 50 | NONE | 206645 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

36-3485298

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 50 | NONE | 160000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

REINHART BOERNER VAN DEUREN S.C.

39-1126909

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 50 | NONE | 133587 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

BMO HARRIS BANK

36-2085229

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 19 28 51 52 62 71 | NONE | 92157 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

L.M. HENDERSON & COMPANY, LLP

20-5520612

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 86066 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES, INC.

84-3937993

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 79309 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 74275 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 52 62 71 | NONE | 66542 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

JOHNSON & KROL, LLC

36-4342024

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 50 | NONE | 50522 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

AMERICAN GRAPHICS PRINTING CO.

38-2090931

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 36 50 | NONE | 25228 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT

34-1922005

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 | NONE | 7033 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PRINCIPAL FINANCIAL GROUP

711 HIGH STREET
DES MOINES, IA 50392

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 52 | NONE | 5633 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

**b** Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-6257033-006 | C | 45283494 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE GOVT/CREDIT BOND INDEX

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 45-6138589-064 | C | 93394655 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDEX FUND - LENDING

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 45-6138589-009 | C | 36080669 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

**b** Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-6328901-001 | C | 30494948 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: NIS CORE FIXED INCOME FUND, LLC

**b** Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 20-0005644-001 | C | 40266837 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CIF II CORE BOND SERIES 1

**b** Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 04-6913417-003 | C | 42360023 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: CREDIT SUISSE FLOATING RATE TRUST

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST, NA

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 46-3073254-179 | C | 56332046 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND

**b** Name of sponsor of entity listed in (a): PROLOAN BOND FUND, LLC

| **c** EIN-PN 26-3436991-001 | **d** Entity code E | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5649307 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSIVE EQUITY FUND

**b** Name of sponsor of entity listed in (a): PARAMETRIC PORTFOLIO ASSOCIATES LLC

| **c** EIN-PN 45-2531297-001 | **d** Entity code E | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93782210 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 11129659 | 6691982 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 9842530 | 10086276 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 2646338 | 8551353 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 24465036 | 20111491 |
| **(2)** U.S. Government securities | 1c(2) | 40135929 | 42073236 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 45558975 | 44141804 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 5219 | 1511 |
| **(B)** Common | 1c(4)(B) | 167678283 | 180064870 |
| **(5)** Partnership/joint venture interests | 1c(5) | 241846796 | 245783528 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 359272613 | 344212672 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 87277075 | 99431517 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 383630846 | 448006703 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | 680464 | 690767 |
| **(15)** Other | 1c(15) | 5752171 | 4000700 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 1379921934 | 1453848410 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | 659470 | 726891 |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | 2002232 | 2511124 |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 2661702 | 3238015 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 1377260232 | 1450610395 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 81575797 | |
| | **(B)** Participants | 2a(1)(B) | | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 81575797 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 770155 | |
| | **(B)** U.S. Government securities | 2b(1)(B) | 1034870 | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | 1478566 | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | | |
| | **(F)** Other | 2b(1)(F) | 6119905 | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 9403496 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | 3533761 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 7733478 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 11267239 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 144969072 | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 141499678 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 3469394 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | 12448446 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 12448446 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | -13751149 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 12154442 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 59742680 |
| c Other income | 2c | | |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 176310345 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 99122261 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 99122261 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: (1) Professional fees | 2i(1) | 551095 | |
| (2) Contract administrator fees | 2i(2) | 566970 | |
| (3) Investment advisory and management fees | 2i(3) | 2031011 | |
| (4) Other | 2i(4) | 688845 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 3837921 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 102960182 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 73350163 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: LEGACY PROFESSIONALS LLP **(2)** EIN: 32-0043599

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| **b** | Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** | Was this plan covered by a fidelity bond? | **4e** | X | | 1000000 |
| **f** | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | X | | |
| **k** | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** | Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 499433.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL CARPENTERS PE

**D** Employer Identification Number (EIN)
51-6123713

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 24

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

**b** Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer SOLID PLATFORMS, INC.

**b** EIN 35-1808713 **c** Dollar amount contributed by employer 14353854

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.98
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer KLECKNER INTERIOR SYSTEMS INC

**b** EIN 35-1767232 **c** Dollar amount contributed by employer 2036872

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.98
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer TONN & BLANK CONSTRUCTION LLC

**b** EIN 35-2040956 **c** Dollar amount contributed by employer 1716843

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.98
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer BARTON MALOW CO.

**b** EIN 38-1327761 **c** Dollar amount contributed by employer 1310981

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 7.15
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer SUPERIOR CONSTRUCTION

**b** EIN 35-1960597 **c** Dollar amount contributed by employer 1122163

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.98
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer ABEL CONSTRUCTION

**b** EIN 61-0674234 **c** Dollar amount contributed by employer 1107163

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 7.15
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer VALLEY INTERIOR SYSTEMS

**b** EIN 31-1000882 **c** Dollar amount contributed by employer 1070128

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 5.38
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer ENERFAB POWER & INDUSTRIAL, LLC

**b** EIN 46-5227318 **c** Dollar amount contributed by employer 1048591

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 7.11
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer PERFORMANCE CONTRACTING INC

**b** EIN 34-1467168 **c** Dollar amount contributed by employer 1029660

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 11.06
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer AMEX NOOTER, LLC

**b** EIN 45-1741638 **c** Dollar amount contributed by employer 1000412

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 05 Day 31 Year 2024

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 13.98
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment) | **14a** | 0 |
| **b** The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | 0 |
| **c** The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | 37 |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | 100.33 |
| **b** The corresponding number for the second preceding plan year | **15b** | 100.24 |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: 43.2 % Investment-Grade Debt: 20.1 % High-Yield Debt: 3.7 % Real Estate: 11.3 % Other: 21.7 %

**b** Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

**c** What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

# INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

FINANCIAL STATEMENTS

JUNE 30, 2023

**INDIANA/KENTUCKY/OHIO REGIONAL**
**COUNCIL OF CARPENTERS PENSION FUND**

FINANCIAL STATEMENTS WITH ADDITIONAL INFORMATION

JUNE 30, 2023 AND 2022

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LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

# REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
Indiana/Kentucky/Ohio Regional
Council of Carpenters Pension Fund

## *Opinion*

We have audited the financial statements of Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund as of June 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of June 30, 2022, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

## *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



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***Responsibilities of Management for the Financial Statements (continued)***
Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audit of the Financial Statements***
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis; evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Schererville, Indiana

March 27, 2024

# INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JUNE 30, 2023 AND 2022

| | 2023 | 2022 |
|---|---|---|
| ASSETS | | |
| INVESTMENTS - at fair value | | |
| U.S. Government obligations | $ 27,394,957 | $ 27,194,528 |
| U.S. Government Agency obligations | 14,678,279 | 12,941,401 |
| Corporate bonds and notes | 44,141,804 | 45,558,975 |
| Municipal obligations | 4,000,700 | 5,752,171 |
| Corporate stocks | 180,066,381 | 167,683,502 |
| Mutual funds | 448,006,703 | 383,630,846 |
| Common collective trusts | 349,861,979 | 365,020,654 |
| Partnerships | 339,565,738 | 323,375,830 |
| Insurance contract | 690,767 | 680,464 |
| Short-term investments | 20,111,491 | 24,465,036 |
| Total investments | 1,428,518,799 | 1,356,303,407 |
| RECEIVABLES | | |
| Employer contributions | 10,086,276 | 9,842,530 |
| Accrued interest and dividends | 830,600 | 785,629 |
| Due from broker | 1,015,845 | 1,712,142 |
| Total receivables | 11,932,721 | 12,340,301 |
| PREPAID EXPENSES | | |
| Pension benefits | 6,600,265 | - |
| Other | 104,643 | 148,567 |
| Total prepaid expenses | 6,704,908 | 148,567 |
| CASH | 6,691,982 | 11,129,659 |
| Total assets | 1,453,848,410 | 1,379,921,934 |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| Accounts payable and accrued expenses | 726,891 | 659,470 |
| Amounts due under reciprocity agreements | 1,799,926 | 1,725,458 |
| Due to broker | 711,198 | 276,774 |
| Total liabilities | 3,238,015 | 2,661,702 |
| NET ASSETS AVAILABLE FOR BENEFITS | $ 1,450,610,395 | $ 1,377,260,232 |

See accompanying notes to financial statements.

## INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

### STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED JUNE 30, 2023 AND 2022

| | 2023 | 2022 |
|---|---|---|
| ADDITIONS | | |
| Investment income | | |
| Net appreciation (depreciation) in fair value of investments | $ 72,574,613 | $ (89,749,587) |
| Dividends | 12,756,439 | 11,459,653 |
| Interest | 9,403,496 | 5,093,246 |
| | 94,734,548 | (73,196,688) |
| Less investment expenses | (2,031,011) | (2,351,175) |
| Investment income (loss) - net | 92,703,537 | (75,547,863) |
| Employer contributions | 81,575,797 | 71,235,544 |
| | 174,279,334 | (4,312,319) |
| DEDUCTIONS | | |
| Benefits paid | 99,122,261 | 95,663,115 |
| Administrative expenses | 1,806,910 | 1,874,821 |
| Total deductions | 100,929,171 | 97,537,936 |
| NET INCREASE (DECREASE) | 73,350,163 | (101,850,255) |
| NET ASSETS AVAILABLE FOR BENEFITS | | |
| Beginning of year | 1,377,260,232 | 1,479,110,487 |
| End of year | $ 1,450,610,395 | $ 1,377,260,232 |

See accompanying notes to financial statements.

# INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Method of Accounting** - The accompanying financial statements of Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

**Investments** - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

**Contributions Receivable** - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Employer contributions due as determined by payroll compliance audits are recorded as income when collected. An allowance for uncollectible amounts is considered unnecessary and has not been provided.

**Actuarial Present Value of Accumulated Plan Benefits** - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Revenue Recognition** - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rates currently in effect, as set forth in the applicable collective bargaining agreement. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 within a jurisdiction located in various counties throughout the states of Indiana, Kentucky, and Ohio.

**Reciprocal Contributions** - The Plan is signatory to reciprocity agreements with various other multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the regional council. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant of the home local works in the territory of a reciprocating local, the latter is to make contributions to the former's fringe benefit plans on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit plans. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the regional council, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of $14,817,309 and $14,563,740 for the years ended June 30, 2023 and 2022, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of $8,302,035 and $5,887,606 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended June 30, 2023 and 2022, respectively.

**Payment of Benefits** - Benefits paid to participants are recorded upon distribution. Pension benefit checks issued before the corresponding benefit month are recorded as prepaid benefits.

**Expenses** - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

**Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

**Subsequent Events** - Subsequent events have been evaluated through March 27, 2024, which is the date the financial statements were available to be issued.

## NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established as a result of collective bargaining to provide retirement, disability and survivor benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Under current provisions of the Plan, a participant earns one year of eligibility service for each calendar year in which 500 or more hours of service are performed. Partial years of eligibility service can be earned for each calendar year with at least 125 hours of service performed. Full vesting of benefits is attained for participants who have earned five years of eligibility service. Participants earn a year of benefit accrual credit for each calendar year in which they work in covered employment and obtain at least 125 hours of service.

Under current provisions of the Plan, a participant is eligible for a normal retirement pension benefit at age 65 or older with five or more years of eligibility service. The Plan offers early retirement, 30-year early retirement and disability pension benefits. Pension benefits are payable monthly and are generally equal to an amount based on the number of years of eligibility service at the applicable accrual rate. The Plan also offers death benefits for eligible surviving beneficiaries.

The rights of participants whose final period of covered employment terminated prior to various plan mergers effective January 1, 2013 are determined in accordance with the terms of the merging plan in which the individual participated as it existed on the date the participant terminated covered employment.

Participants should refer to the summary plan description for more complete information.

## NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

## NOTE 4. TAX STATUS

The Plan's latest determination letter is dated August 1, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of Section 401(a) of the Internal Revenue Code, and was therefore exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to tax, however, on any unrelated business income. The Plan receives a flow-through of partnership income through its investments structured as partnerships. Taxes paid on such income are not considered to be material to the financial statements.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan was subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## NOTE 5. FUNDING POLICY

Participating employers contribute such amounts as specified in their collective bargaining agreements, which vary depending on the geographic area as well as the type of work performed. Generally, hourly contribution rates ranged from $1.97 to $13.99 during the years ended June 30, 2023 and 2022.

The Plan's actuary has advised that the minimum funding requirements of ERISA were being met as of July 1, 2022.

## NOTE 6. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Cheiron, Inc. as of June 30, 2022. Information in the report included the following:

| | |
|---|---|
| Actuarial present value of accumulated plan benefits: | |
| Vested benefits | |
| Participants currently receiving payments | $ 916,674,944 |
| Other vested benefits | 544,256,949 |
| Total vested benefits | 1,460,931,893 |
| Nonvested benefits | 119,727,703 |
| Total actuarial present value of accumulated plan benefits | $ 1,580,659,596 |

**NOTE 6. ACTUARIAL INFORMATION (CONTINUED)**

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended June 30, 2022 were as follows:

| | | |
|---|---|---|
| Actuarial present value of accumulated plan benefits at beginning of year | | $ 1,527,491,560 |
| Increase (decrease) during the year attributable to: | | |
| Benefits accumulated and actuarial loss | $ 41,681,518 | |
| Interest | 109,024,454 | |
| Benefits paid | (95,663,115) | |
| Administrative expenses | (1,874,821) | |
| Net increase | | 53,168,036 |
| Actuarial present value of accumulated plan benefits at end of year | | $ 1,580,659,596 |

The actuarial valuation was prepared using the unit credit cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

- Mortality rates:

  Healthy lives:
  125% and 112%, for males and females, respectively, of the RP-2014 Blue Collar Healthy Annuitant Mortality Table adjusted to 2006 with generational mortality improvement using Scale MP-2019

  Disabled lives:
  RP-2014 Disabled Retiree Mortality Table adjusted to 2006 with generational mortality improvement using Scale MP-2019

- Retirement rates:

| Age | Less than 30 years of service | 30 or more years of service |
|---|---|---|
| < 55 | N/A | 40% |
| 55 | 15% | 40% |
| 56 | 8% | 25% |
| 57 - 58 | 10% | 25% |
| 59 | 12% | 25% |
| 60 | 15% | 30% |
| 61 | 20% | 30% |
| 62 | 25% | 30% |
| 63 - 64 | 25% | 50% |
| 65+ | 100% | 100% |

- Interest rate:
  7.25%

## NOTE 6. ACTUARIAL INFORMATION (CONTINUED)

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at June 30, 2023 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of June 30, 2023 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended June 30, 2023. The complete financial status is presented as of June 30, 2022.

As of July 1, 2023, the Plan's actuary has certified that the Plan is in neither critical nor endangered status ("green zone"), within the meaning of the Pension Protection Act of 2006, as amended.

## NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy:

Basis of Fair Value Measurement

| | |
|---|---|
| Level 1 | Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities |
| Level 2 | Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly |
| Level 3 | Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable |

## NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of June 30, 2023 and 2022. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

| | | Fair Value Measurements at 6/30/23 Using | | |
|---|---|---|---|---|
| | Total | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| U.S. Government obligations | $ 27,394,957 | $ 27,394,957 | $ - | $ - |
| U.S. Government Agency obligations | 14,678,279 | - | 14,678,279 | - |
| Corporate bonds and notes | 44,141,804 | - | 44,141,804 | - |
| Municipal obligations | 4,000,700 | - | 4,000,700 | - |
| Corporate stocks | 180,066,381 | 180,066,381 | - | - |
| Mutual funds | 448,006,703 | 448,006,703 | - | - |
| Insurance contract | 690,767 | - | - | 690,767 |
| Short-term investments | 20,111,491 | - | 20,111,491 | - |
| | 739,091,082 | $ 655,468,041 | $ 82,932,274 | $ 690,767 |
| Investments measured at net asset value: | | | | |
| Common collective trusts | 349,861,979 | | | |
| Partnerships | 339,565,738 | | | |
| Total | $ 1,428,518,799 | | | |

## NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

| | | Fair Value Measurements at 6/30/22 Using | | |
|---|---|---|---|---|
| | Total | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| U.S. Government obligations | $ 27,194,528 | $ 27,194,528 | $ - | $ - |
| U.S. Government Agency obligations | 12,941,401 | - | 12,941,401 | - |
| Corporate bonds and notes | 45,558,975 | - | 45,558,975 | - |
| Municipal obligations | 5,752,171 | - | 5,752,171 | - |
| Corporate stocks | 167,683,502 | 167,683,502 | - | - |
| Mutual funds | 383,630,846 | 383,630,846 | - | - |
| Insurance contract | 680,464 | - | - | 680,464 |
| Short-term investments | 24,465,036 | - | 24,465,036 | - |
| | 667,906,923 | $ 578,508,876 | $ 88,717,583 | $ 680,464 |
| Investments measured at net asset value: | | | | |
| Common collective trusts | 365,020,654 | | | |
| Partnerships | 323,375,830 | | | |
| Total | $ 1,356,303,407 | | | |

Level 1 Measurements

U.S. Treasury securities and corporate stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

**NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)**

Level 2 Measurements

U.S. Government Agency obligations, corporate bonds and notes, and municipal obligations are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investments are valued at cost, which approximates their fair value.

Level 3 Measurements

The fair value of the insurance contract is based on an estimate from the insurance company, which the Plan has not adjusted. The insurance company determines the fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer. Unobservable inputs are primarily assessed through review of contract terms, including duration and payout date.

The following table presents information regarding the Plan's investment in the insurance contract at June 30, 2023 and 2022:

| Principal Valuation Technique | Unobservable Input | Significant Input Value |
|---|---|---|
| Discounted cash flow | Interest rate | 3% |

Measurements Using Net Asset Value as a Practical Expedient

The fair values of the common collective trusts and partnerships are based on the net asset value per share (or its equivalent), used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The common collective trusts and one partnership are direct filing entities (DFEs) that file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. One of the common collective trusts disclosed that the conditions affecting its liquidity and its ability to satisfy its obligations as they become due might raise substantial doubt about its ability to continue as a going concern for one year from the issuance date of its financial statements. The fair value of this investment at June 30, 2023 and 2022 was $30,494,948 and $47,117,724 respectively. No adjustment to the reported net asset value was considered necessary. The common collective trust has implemented an exit or redemption queue in which redemptions could be paid out over a 24-month period. Redemptions of the remaining DFEs are generally available quarterly, with a 90 day or one-year notice period.

## NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

The following tables summarize investments measured using net asset value per share, other than DFE investments, as of June 30, 2023 and 2022:

| June 30, 2023 | | | | | |
|---|---|---|---|---|---|
| | | Underlying Assets | | Redemption | |
| Description | Fair Value | Type | Concentration | Frequency | Notice Period |
| Partnership | $ 48,966,860 | Real estate properties | 90% | Quarterly | Up to 90 days |
| | | Unconsolidated joint ventures - real estate | 5% | | |
| | | Other | 5% | | |
| Partnership | $ 58,772,607 | Master-feeder structure - portfolio funds | 97% | Quarterly | 70 days |
| | | Other | 3% | | |
| Partnership | $ 36,689,158 | Investments in limited partnerships: | | Not available | N/A |
| | | Buyout | 41% | | |
| | | Venture capital | 25% | | |
| | | Special situation | 21% | | |
| | | Secondaries | 8% | | |
| | | Other | 5% | | |
| Partnership | $ 41,545,207 | Master-feeder structure - infrastructure investments | 100% | Not available | N/A |
| Partnership | $ 32,998,774 | Global feeder fund - global private equity investments | 100% | Not available | N/A |
| Partnership | $ 18,279,586 | Infrastructure investments | 100% | Not available | N/A |
| Partnership | $ 8,531,337 | Private equity investments | 100% | Not available | N/A |

| June 30, 2022 | | | | | |
|---|---|---|---|---|---|
| | | Underlying Assets | | Redemption | |
| Description | Fair Value | Type | Concentration | Frequency | Notice Period |
| Partnership | $ 55,236,208 | Real estate properties | 90% | Quarterly | Up to 90 days |
| | | Unconsolidated joint ventures - real estate | 5% | | |
| | | Other | 5% | | |
| Partnership | $ 54,640,838 | Master-feeder structure - portfolio funds | 97% | Quarterly | 70 days |
| | | Other | 3% | | |
| Partnership | $ 44,708,925 | Investments in limited partnerships: | | Not available | N/A |
| | | Buyout | 42% | | |
| | | Venture capital | 24% | | |
| | | Special situation | 20% | | |
| | | Secondaries | 9% | | |
| | | Other | 5% | | |
| Partnership | $ 35,831,996 | Master-feeder structure - infrastructure investments | 100% | Not available | N/A |
| Partnership | $ 32,126,180 | Global feeder fund - global private equity investments | 100% | Not available | N/A |
| Partnership | $ 16,577,499 | Infrastructure investments | 100% | Not available | N/A |
| Partnership | $ 2,703,141 | Private equity investments | 100% | Not available | N/A |
| Partnership | $ 22,009 | Cash and cash equivalents | 100% | Not available | N/A |

Concentration of Investments

As of June 30, 2023 and 2022, the Plan held units in the Vanguard Institutional Index Fund with a fair value of $319,094,127 (approximately 22% of net assets available for benefits) and $269,670,550 (approximately 20% of net assets available for benefits), respectively.

## NOTE 8. COMMITMENTS

The Plan participates in several partnership investments with outstanding purchase commitments totaling approximately $28,500,000 at June 30, 2023.

## NOTE 9. RELATED ORGANIZATIONS

The Plan is related to several entities, which include a number of pension plans, health and welfare plans, apprenticeship and training funds, vacation plans and savings plans, which are tax-exempt trusts, as well as a regional council, which is a separate tax-exempt entity.

## NOTE 10. MAJOR EMPLOYER

During each of the years ended June 30, 2023 and 2022, contributions from one employer accounted for approximately 18% of employer contributions. In the event this employer suspends contributions, the Plan would retain the risk of paying current fixed administrative expenses until the appropriate adjustments were made.

## NOTE 11. RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for underlying securities existed.

**NOTE 11. RISKS AND UNCERTAINTIES (CONTINUED)**

The Plan invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to change in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The Plan holds alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

The Plan invests in private investment funds which utilize a variety of trading strategies. These financial instruments contain various degrees of off-balance sheet risk, including both market risk and credit risk. Market risk is the risk of potential adverse changes to the value of the financial instruments and their derivatives because of changes in market conditions such as, but not limited to, interest and currency rate movements and volatility in commodity or security prices. Credit risk is the risk of the potential inability of counterparties to perform under the terms of contracts, which may be in excess of the amounts recorded in the respective investment fund's balance sheet.

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

# REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
Indiana/Kentucky/Ohio Regional
Council of Carpenters Pension Fund

We have audited the financial statements of Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund (the Plan) as of and for the years ended June 30, 2023 and 2022, and our report thereon dated March 27, 2024, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Schererville, Indiana

March 27, 2024

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

SUPPLEMENTAL SCHEDULE 1

**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**Summary of Attached Schedules for Assets Held for Investment Purposes**
**June 30, 2023**
**Plan # 001**
**EIN: 51-6123713**

| | COST/ FAIR VALUE |
|---|---|
| FORM 5500, LINE 1C(1) | |
| INTEREST BEARING CASH: | |
| BMO GOV'T MONEY MARKET FUND | $ 19,083,598 |
| GS FIN SQ GOV #466 | 1,025,720 |
| BLACKROCK LIQUIDITY FUNDS FEDFUND PORTFOLIO | 961 |
| COLTV SHORT TERM INVESTMENT FUND | 1,212 |
| TOTAL INTEREST-BEARING CASH | 20,111,491 |

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

SUPPLEMENTAL SCHEDULE 1

**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**Summary of Attached Schedules for Assets Held for Investment Purposes**
**June 30, 2023**
**Plan # 001**
**EIN: 51-6123713**

| Investment Type | Cost | Fair Value |
|---|---|---|
| BMO Harris Bank | | |
| U.S. Government securities | $ 45,656,658 | $ 42,073,236 |
| Corporate debt instruments | 48,062,953 | 44,141,804 |
| Common stocks | 138,398,451 | 180,064,870 |
| Mutual funds | 228,496,089 | 448,006,703 |
| Other (Municipal obligations) | 4,254,266 | 4,000,700 |

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

SUPPLEMENTAL SCHEDULE 1

**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**Summary of Attached Schedules for Assets Held for Investment Purposes**
**June 30, 2023**
**Plan # 001**

**EIN: 51-6123713**

| Investment Type | Cost | Fair Value |
|---|---|---|
| Preferred Stock | | |
| Zynerba | $ 24,218 | $ 1,511 |
| Limited Partnerships | | |
| Portfolio Advisors Private Equity Fund VIII (Offshore), L.P. | 2,445,371 | 36,689,158 |
| Grosvenor Institutional Partners, L.P. | 32,500,000 | 58,772,607 |
| RCP Multi-Strategy Fund, LP | 4,800,000 | 8,531,336 |
| Blackstone Infrastructure Partners - V Feeder L.P. | 34,627,557 | 41,545,207 |
| IIF ERISA Hedged LP | 15,788,385 | 18,279,586 |
| American Core Realty Fund, LLC | 35,098,607 | 48,966,860 |
| HarbourVest 2018 Global Feeder Fund L.P. | 24,000,000 | 32,998,774 |
| | $ 149,259,920 | $ 245,783,528 |
| Common and Collective Trusts | | |
| ASB Allegiance Real Estate Fund | 19,312,434 | 45,283,494 |
| Northern Trust | | |
| Intermediate Gov't Credit Bond Index Fund | 83,840,712 | 93,394,655 |
| Russell 2000 Equity Index Fund | 13,966,916 | 36,080,669 |
| AFL-CIO Building Investment Trust | 23,643,391 | 30,494,948 |
| Credit Suisse Floating Rate Trust | 40,000,000 | 56,332,046 |
| NIS Core Fixed Income Fund | 35,700,000 | 40,266,837 |
| Wellington CIF II Core Bond | 46,978,510 | 42,360,023 |
| | $ 263,441,963 | $ 344,212,672 |
| 103-12 Investment Entities | | |
| ProLoan Bond Fund | 5,000,000 | 5,649,307 |
| Parametric Defensive Equity Fund | 49,200,000 | 93,782,210 |
| | $ 54,200,000 | $ 99,431,517 |
| Insurance Co. General Account | | |
| Principal Life Insurance Company | $ 776,942 | $ 690,767 |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| **Equity** | | | | | | | | | | |
| **Common Stocks** | | | | | | | | | | |
| **Consumer Discretionary** | | | | | | | | | | |
| AG | - Capri Holdings Limited Shs<br>*G1890L107 / CPRI* | 7,200.000 | .03 | 305,000.65<br>*42.361* | 258,408.00<br>*35.890* | - 46,592.65 | .02 | | | |
| AK | - Capri Holdings Limited Shs<br>*G1890L107 / CPRI* | 4,636.000 | .02 | 186,534.80<br>*40.236* | 166,386.04<br>*35.890* | - 20,148.76 | .01 | | | |
| AG | - Royal Caribbean Cruises LTD<br>*V7780T103 / RCL* | 1,600.000 | .02 | 175,370.96<br>*109.607* | 165,984.00<br>*103.740* | - 9,386.96 | .01 | | | |
| AI | - Amazon.Com Inc Com<br>*023135106 / AMZN* | 8,446.000 | .15 | 209,816.52<br>*24.842* | 1,101,020.56<br>*130.360* | 891,204.04 | .08 | | | |
| AK | - American Eagle Outfitters Inc New Com<br>*02553E106 / AEO* | 10,576.000 | .02 | 109,841.82<br>*10.386* | 124,796.80<br>*11.800* | 14,954.98 | .01 | | 4,230.00<br>*0.40000* | 3.39% |
| AG | - Autonation Inc Del Com<br>*05329W102 / AN* | 2,700.000 | .06 | 305,051.67<br>*112.982* | 444,447.00<br>*164.610* | 139,395.33 | .03 | | | |
| AG | - Best Buy Inc Com<br>*086516101 / BBY* | 4,300.000 | .05 | 192,815.87<br>*44.841* | 352,385.00<br>*81.950* | 159,569.13 | .02 | 4,048.00 | 15,824.00<br>*3.68000* | 4.49% |
| AG | - Big Lots Inc Com<br>*089302103 / BIG* | 3,500.000 | .00 | 132,569.58<br>*37.877* | 30,905.00<br>*8.830* | - 101,664.58 | .00 | | 4,200.00<br>*1.20000* | 13.59% |
| AG | - Borgwarner Inc Com<br>*099724106 / BWA* | 4,400.000 | .03 | 202,686.90<br>*46.065* | 215,204.00<br>*48.910* | 12,517.10 | .01 | | 1,936.00<br>*0.44000* | .90% |
| AK | - Carter Inc Com<br>*146229109 / CRI* | 4,472.000 | .04 | 317,399.11<br>*70.975* | 324,667.20<br>*72.600* | 7,268.09 | .02 | | 13,416.00<br>*3.00000* | 4.13% |
| AK | - Choice Hotels Intl Inc Com<br>*169905106 / CHH* | 4,159.000 | .06 | 519,595.33<br>*124.933* | 488,765.68<br>*117.520* | - 30,829.65 | .03 | | 4,782.00<br>*1.15000* | .98% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - Churchill Downs Inc Com<br>*171484108 / CHDN* | 2,124.000 | .04 | 112,305.66<br>*52.875* | 295,597.08<br>*139.170* | 183,291.42 | .02 | | 758.00<br>*0.35700* | .26% |
| AK | - Columbia Sportswear Co Com<br>*198516106 / COLM* | 3,200.000 | .03 | 217,783.84<br>*68.057* | 247,168.00<br>*77.240* | 29,384.16 | .02 | | 3,840.00<br>*1.20000* | 1.55% |
| AG | - Dicks Sporting Goods Inc Oc-Com<br>*253393102 / DKS* | 4,300.000 | .08 | 141,249.06<br>*32.849* | 568,417.00<br>*132.190* | 427,167.94 | .04 | | 17,200.00<br>*4.00000* | 3.03% |
| AG | - Dine Brands Global, Inc.<br>*254423106 / DIN* | 4,400.000 | .03 | 338,104.66<br>*76.842* | 255,332.00<br>*58.030* | - 82,772.66 | .02 | 2,244.00 | 8,976.00<br>*2.04000* | 3.52% |
| AG | - Ebay Inc Com<br>*278642103 / EBAY* | 12,000.000 | .07 | 458,338.14<br>*38.195* | 536,280.00<br>*44.690* | 77,941.86 | .04 | | 12,000.00<br>*1.00000* | 2.24% |
| AK | - Five Below Inc Com<br>*33829M101 / FIVE* | 1,382.000 | .04 | 160,163.57<br>*115.893* | 271,618.28<br>*196.540* | 111,454.71 | .02 | | | |
| AG | - Foot Locker Inc Com<br>*344849104 / FL* | 5,900.000 | .02 | 304,584.09<br>*51.624* | 159,949.00<br>*27.110* | - 144,635.09 | .01 | | 9,440.00<br>*1.60000* | 5.90% |
| AG | - Ford Mtr Co Del Com Par $0.01<br>*345370860 / F* | 41,400.000 | .08 | 612,469.58<br>*14.794* | 626,382.00<br>*15.130* | 13,912.42 | .04 | | 24,840.00<br>*0.60000* | 3.97% |
| AK | - Fox Factory Hldg Corp Com<br>*35138V102 / FOXF* | 2,064.000 | .03 | 219,669.99<br>*106.429* | 223,964.64<br>*108.510* | 4,294.65 | .02 | | | |
| AG | - General Mtrs Co Com<br>*37045V100 / GM* | 19,400.000 | .10 | 677,802.21<br>*34.938* | 748,064.00<br>*38.560* | 70,261.79 | .05 | | 6,984.00<br>*0.36000* | .93% |
| AK | - Gentex Corp Com<br>*371901109 / GNTX* | 12,817.000 | .05 | 347,701.79<br>*27.128* | 375,025.42<br>*29.260* | 27,323.63 | .03 | | 6,152.00<br>*0.48000* | 1.64% |
| AK | - Gildan Activewear Inc Cl A Com<br>*375916103 / GIL* | 14,367.000 | .06 | 434,646.62<br>*30.253* | 463,192.08<br>*32.240* | 28,545.46 | .03 | | 10,689.00<br>*0.74400* | 2.31% |
| AG | - Goodyear Tire & Rubr Co Com<br>*382550101 / GT* | 11,000.000 | .02 | 355,076.93<br>*32.280* | 150,480.00<br>*13.680* | - 204,596.93 | .01 | | | |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Hanesbrands Inc Com<br>*410345102 / HBI* | 20,700.000 | .01 | 297,395.63<br>*14.367* | 93,978.00<br>*4.540* | - 203,417.63 | .01 | | | |
| AG | - Harley Davidson Inc Com<br>*412822108 / HOG* | 5,000.000 | .02 | 300,171.73<br>*60.034* | 176,050.00<br>*35.210* | - 124,121.73 | .01 | | 3,300.00<br>*0.66000* | 1.87% |
| AI | - Home Depot Inc Com<br>*437076102 / HD* | 2,684.000 | .11 | 679,175.20<br>*253.046* | 833,757.76<br>*310.640* | 154,582.56 | .06 | | 22,438.00<br>*8.36000* | 2.69% |
| AK | - Installed Bldg Prods Inc Com<br>*45780R101 / IBP* | 1,451.000 | .03 | 203,815.44<br>*140.465* | 203,372.16<br>*140.160* | - 443.28 | .01 | | 1,915.00<br>*1.32000* | .94% |
| AG | - Kohls Corp Com<br>*500255104 / KSS* | 4,300.000 | .01 | 220,767.40<br>*51.341* | 99.115.00<br>*3.050* | - 121,652.40 | .01 | | 8,600.00<br>*2.00000* | 8.68% |
| AG | - Lear Corp Com New<br>*521865204 / LEA* | 1,670.000 | .03 | 98,593.81<br>*59.038* | 239,728.50<br>*143.550* | 141,134.69 | .02 | | 5,143.00<br>*3.08000* | 2.15% |
| AG | - Lennar Corp Cl A<br>*526057104 / LEN* | 2,301.000 | .04 | 98,481.17<br>*42.799* | 288,338.31<br>*125.310* | 189,857.14 | .02 | | 3,451.00<br>*1.50000* | 1.20% |
| AG | - Macys Inc Com<br>*55616P104 / M* | 10,800.000 | .02 | 412,076.91<br>*38.155* | 173,340.00<br>*16.050* | - 238,736.91 | .01 | 1,786.32 | 7,149.00<br>*0.66200* | 4.12% |
| AK | - Madden Steven LTD Com<br>*556269108 / SHOO* | 12,666.000 | .05 | 466,768.63<br>*36.852* | 414,051.54<br>*32.690* | - 52,717.09 | .03 | | 10,639.00<br>*0.84000* | 2.57% |
| AG | - Marriott Vacations Wrldwde CP Com<br>*57164Y107 / VAC* | 2,200.000 | .04 | 342,346.59<br>*155.612* | 269,984.00<br>*122.720* | - 72,362.59 | .02 | | 6,336.00<br>*2.88000* | 2.35% |
| AK | - Modine MFG Co Com<br>*607828100 / MOD* | 8,010.000 | .03 | 252,915.07<br>*31.575* | 264,490.20<br>*33.020* | 11,575.13 | .02 | | | |
| AI | - O Reilly Automotive Inc New Com<br>*67103H107 / ORLY* | 1,429.000 | .18 | 488,460.13<br>*341.820* | 1,365,123.70<br>*955.300* | 876,663.57 | .10 | | | |
| AI | - Papa Johns Intl Inc Com<br>*698813102 / PZZA* | 9,791.000 | .10 | 964,713.85<br>*98.531* | 722,869.53<br>*73.830* | - 241,844.32 | .05 | | 16,448.00<br>*1.68000* | 2.28% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Pulte Group Inc Com<br>*745867101 / PHM* | 8,300.000 | .09 | 240,761.96<br>*29.007* | 644,744.00<br>*77.680* | 403,982.04 | .04 | 1,328.00 | 5,312.00<br>*0.64000* | .82% |
| AG | - Upbound Group Inc Com<br>*76009N100 / UPBD* | 5,420.000 | .02 | 145,310.16<br>*26.810* | 168,724.60<br>*31.130* | 23,414.44 | .01 | 1,842.80 | 7,371.00<br>*1.36000* | 4.37% |
| AI | - Service Corp Intl Com<br>*817565104 / SCI* | 20,842.000 | .18 | 1,389,797.24<br>*66.683* | 1,346,184.78<br>*64.590* | - 43,612.46 | .09 | | 22,509.00<br>*1.08000* | 1.67% |
| AI | - TJX Cos Inc New Com<br>*872540109 / TJX* | 18,336.000 | .21 | 701,687.37<br>*38.268* | 1,554,709.44<br>*84.790* | 853,022.07 | .11 | | 24,386.00<br>*1.33000* | 1.57% |
| AK | - Texas Roadhouse Inc Com Cl A<br>*882681109 / TXRH* | 4,356.000 | .06 | 349,994.34<br>*80.348* | 489,091.68<br>*112.280* | 139,097.34 | .03 | | 9,583.00<br>*2.20000* | 1.96% |
| AG | - The Odp Corp Com<br>*88337F105 / ODP* | 290.000 | .00 | 16,941.17<br>*58.418* | 13,577.80<br>*46.820* | - 3,363.37 | .00 | | | |
| AG | - Thor Inds Inc Com<br>*885160101 / THO* | 3,500.000 | .05 | 269,855.20<br>*77.101* | 362,250.00<br>*103.500* | 92,394.80 | .03 | | 6,300.00<br>*1.80000* | 1.74% |
| AK | - Universal Electrs Inc Com<br>*913483103 / UEIC* | 7,627.000 | .01 | 305,047.48<br>*39.996* | 73,371.74<br>*9.620* | - 231,675.74 | .01 | | | |
| AI | - Vail Resorts Inc<br>*91879Q109 / MTN* | 2,925.000 | .10 | 875,674.55<br>*299.376* | 736,398.00<br>*251.760* | - 139,276.55 | .05 | 6,025.50 | 24,102.00<br>*8.24000* | 3.27% |
| AK | - Vail Resorts Inc<br>*91879Q109 / MTN* | 1,498.000 | .05 | 326,614.87<br>*218.034* | 377,136.48<br>*251.760* | 50,521.61 | .03 | 3,085.88 | 12,343.00<br>*8.24000* | 3.27% |
| AG | - Whirlpool Corp Com<br>*963320106 / WHR* | 3,000.000 | .06 | 304,758.49<br>*101.586* | 446,370.00<br>*148.790* | 141,611.51 | .03 | | 21,000.00<br>*7.00000* | 4.70% |
| | **Total Consumer Discretionary** | | **2.63** | **16,788,703.74** | **19,951,196.00** | **3,162,492.26** | **1.39** | **20,360.50** | **363,592.00** | **1.82%** |
| | **Consumer Staples** | | | | | | | | | |
| AG | - Albertsons Cos Inc Common Stock<br>*013091103 / ACI* | 16,900.000 | .05 | 358,693.14<br>*21.224* | 368,758.00<br>*21.820* | 10,064.86 | .03 | | 8,112.00<br>*0.48000* | 2.20% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Altria Group Inc Com<br>*02209S103 / MO* | 7,600.000 | .05 | 329,972.60<br>*43.417* | 344,280.00<br>*45.300* | 14,307.40 | .02 | 6,674.00 | 28,576.00<br>*3.76000* | 8.30% |
| AG | - Archer Daniels Midland Co Com<br>*039483102 / ADM* | 2,900.000 | .03 | 237,337.31<br>*81.840* | 219,124.00<br>*75.560* | - 18,213.31 | .02 | | 5,220.00<br>*1.80000* | 2.38% |
| AK | - Caseys Gen Stores Inc Com<br>*147528103 / CASY* | 1,510.000 | .05 | 283,490.47<br>*187.742* | 368,258.80<br>*243.880* | 84,768.33 | .03 | | 2,597.00<br>*1.72000* | .71% |
| AK | - Coca-Cola Consolidated, Inc.<br>*191098102 / COKE* | 589.000 | .05 | 293,463.36<br>*498.240* | 374,615.78<br>*636.020* | 81,152.42 | .03 | | 1,178.00<br>*2.00000* | .31% |
| AG | - Conagra Brands, Inc<br>*205887102 / CAG* | 15,900.000 | .07 | 566,913.27<br>*35.655* | 536,148.00<br>*33.720* | - 30,765.27 | .04 | | 22,260.00<br>*1.40000* | 4.15% |
| AI | - Dollar Gen Corp New Com<br>*256677105 / DG* | 7,688.000 | .17 | 1,660,931.73<br>*216.042* | 1,305,268.64<br>*169.780* | - 355,663.09 | .09 | | 18,143.00<br>*2.36000* | 1.39% |
| AG | - Energizer Hldgs Inc New Com<br>*29272W109 / ENR* | 8,500.000 | .04 | 329,075.89<br>*38.715* | 285,430.00<br>*33.580* | - 43,645.89 | .02 | | 10,200.00<br>*1.20000* | 3.57% |
| AK | - Hain Celestial Group Inc Com<br>*405217100 / HAIN* | 10,682.000 | .02 | 312,164.44<br>*29.223* | 133,631.82<br>*12.510* | - 178,532.62 | .01 | | | |
| AG | - Ingredion Inc Com<br>*457187102 / INGR* | 3,100.000 | .04 | 259,603.64<br>*83.743* | 328,445.00<br>*105.950* | 68,841.36 | .02 | 2,201.00 | 8,804.00<br>*2.84000* | 2.68% |
| AK | - Inter Parfums Inc Com<br>*458334109 / IPAR* | 2,652.000 | .05 | 170,557.98<br>*64.313* | 358,629.96<br>*135.230* | 188,071.98 | .02 | | 6,630.00<br>*2.50000* | 1.85% |
| AK | - J & J Snack Foods Corp Com<br>*466032109 / JJSF* | 1,044.000 | .02 | 160,386.17<br>*153.627* | 165,327.84<br>*158.360* | 4,941.67 | .01 | 730.80 | 2,923.00<br>*2.80000* | 1.77% |
| AG | - Kraft Heinz Co Com<br>*500754106 / KHC* | 15,800.000 | .07 | 528,389.36<br>*33.442* | 560,900.00<br>*35.500* | 32,510.64 | .04 | | 25,280.00<br>*1.60000* | 4.51% |
| AG | - Kroger Co Com<br>*501044101 / KR* | 17,100.000 | .11 | 492,854.90<br>*28.822* | 803,700.00<br>*47.000* | 310,845.10 | .06 | | 19,836.00<br>*1.16000* | 2.47% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AI | - Lauder Estee Cos Inc Cl A<br>*518439104 / EL* | 4,104.000 | .11 | 410,651.44<br>*100.061* | 805,943.52<br>*196.380* | 395,292.08 | .06 | | 10,834.00<br>*2.64000* | 1.34% |
| AG | - Molson Coors Beverage Company<br>*60871R209 / TAP* | 14,200.000 | .12 | 780,574.77<br>*54.970* | 934,928.00<br>*65.840* | 154,353.23 | .07 | | 23,288.00<br>*1.64000* | 2.49% |
| AI | - Mondelez Intl Inc Com<br>*609207105 / MDLZ* | 17,894.000 | .17 | 985,811.03<br>*55.092* | 1,305,188.36<br>*72.940* | 319,377.33 | .09 | 6,889.19 | 27,556.00<br>*1.54000* | 2.11% |
| AG | - Sprouts Fmrs Mkt Inc Com<br>*85208M102 / SFM* | 11,600.000 | .06 | 308,531.73<br>*26.598* | 426,068.00<br>*36.730* | 117,536.27 | .03 | | | |
| AI | - Sysco Corp Com<br>*871829107 / SYY* | 11,479.000 | .11 | 928,715.40<br>*80.906* | 851,741.80<br>*74.200* | - 76,973.60 | .06 | | 22,958.00<br>*2.00000* | 2.70% |
| AG | - Tyson Foods Inc Cl A<br>*902494103 / TSN* | 4,600.000 | .03 | 154,387.77<br>*33.563* | 234,784.00<br>*51.040* | 80,396.23 | .02 | | 8,832.00<br>*1.92000* | 3.76% |
| AI | - Unilever PLC Sponsored ADR New<br>*904767704 / UL* | 29,252.000 | .20 | 1,339,025.06<br>*45.776* | 1,524,906.76<br>*52.130* | 185,881.70 | .11 | | 52,741.00<br>*1.80300* | 3.46% |
| AG | - Walgreens Boots Alliance Inc Com<br>*931427108 / WBA* | 9,000.000 | .03 | 634,426.77<br>*70.492* | 256,410.00<br>*28.490* | - 378,016.77 | .02 | | 17,280.00<br>*1.92000* | 6.74% |
| | **Total Consumer Staples** | | **1.65** | **11,525,958.23** | **12,492,488.28** | **966,530.05** | **.87** | **16,494.99** | **323,248.00** | **2.59%** |
| | **Energy** | | | | | | | | | |
| AG | - Apa Corporation Com<br>*03743Q108 / APA* | 7,580.000 | .03 | 338,782.07<br>*44.694* | 259,008.60<br>*34.170* | - 79,773.47 | .02 | | 7,580.00<br>*1.00000* | 2.93% |
| AG | - California Res Corp Com Stock<br>*13057Q305 / CRC* | 6,800.000 | .04 | 296,343.38<br>*43.580* | 307,972.00<br>*45.290* | 11,628.62 | .02 | | 7,684.00<br>*1.13000* | 2.50% |
| AI | - Chevron Corp New Com<br>*166764100 / CVX* | 9,426.000 | .20 | 1,127,762.36<br>*119.644* | 1,483,181.10<br>*157.350* | 355,418.74 | .10 | | 56,933.00<br>*6.04000* | 3.84% |
| AG | - Civitas Resources Inc Com New<br>*17888H103 / CIVI* | 5,360.000 | .05 | 332,522.91<br>*62.038* | 371,823.20<br>*69.370* | 39,300.29 | .03 | | 10,720.00<br>*2.00000* | 2.88% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - Civitas Resources Inc Com New<br>*17888H103 / CIVI* | 3,857.000 | .04 | 271,084.17<br>*70.284* | 267,560.09<br>*69.370* | - 3,524.08 | .02 | | 7,714.00<br>*2.00000* | 2.88% |
| AG | - Conocophillips Com<br>*20825C104 / COP* | 460.000 | .01 | 47,893.87<br>*104.117* | 47,660.60<br>*103.610* | - 233.27 | .00 | | 938.00<br>*2.04000* | 1.97% |
| AI | - Conocophillips Com<br>*20825C104 / COP* | 12,148.000 | .17 | 1,169,170.96<br>*96.244* | 1,258,654.28<br>*103.610* | 89,483.32 | .09 | 7,288.80 | 24,781.00<br>*2.04000* | 1.97% |
| AG | - Exxon Mobil Corp Com<br>*30231G102 / XOM* | 13,700.000 | .19 | 1,184,076.54<br>*86.429* | 1,469,325.00<br>*107.250* | 285,248.46 | .10 | | 49,868.00<br>*3.64000* | 3.39% |
| AG | - Hf Sinclair Corporation Com<br>*403949100 / DINO* | 9,500.000 | .06 | 330,926.86<br>*34.834* | 423,795.00<br>*44.610* | 92,868.14 | .03 | | 17,100.00<br>*1.80000* | 4.03% |
| AG | - Marathon Pete Corp Com<br>*56585A102 / MPC* | 4,700.000 | .07 | 166,988.50<br>*35.529* | 548,020.00<br>*116.600* | 381,031.50 | .04 | | 14,100.00<br>*3.00000* | 2.57% |
| AK | - Matador Res Co Com<br>*576485205 / MTDR* | 10,142.000 | .07 | 548,222.88<br>*54.055* | 530,629.44<br>*52.320* | - 17,593.44 | .04 | | 6,085.00<br>*0.60000* | 1.15% |
| AK | - Pdc Energy Inc Com<br>*69327R101 / PDCE* | 7,929.000 | .07 | 406,783.20<br>*51.303* | 564,069.06<br>*71.140* | 157,285.86 | .04 | | 12,686.00<br>*1.60000* | 2.25% |
| AG | - Phillips 66 Com<br>*718546104 / PSX* | 4,400.000 | .06 | 383,030.33<br>*87.052* | 419,672.00<br>*95.380* | 36,641.67 | .03 | | 18,480.00<br>*4.20000* | 4.40% |
| AI | - Suncor Energy Inc New Com<br>*867224107 / SU* | 33,595.000 | .13 | 884,291.94<br>*26.322* | 985,005.40<br>*29.320* | 100,713.46 | .07 | | 53,113.00<br>*1.58100* | 5.39% |
| AG | - Valero Energy Corp New Com<br>*91913Y100 / VLO* | 3,200.000 | .05 | 109,864.30<br>*34.333* | 375,360.00<br>*117.300* | 265,495.70 | .03 | | 13,056.00<br>*4.08000* | 3.48% |
| AG | - World Kinect Corporation<br>*981475106 / WKC* | 7,500.000 | .02 | 255,678.52<br>*34.090* | 155,100.00<br>*20.680* | - 100,578.52 | .01 | 1,050.00 | 4,200.00<br>*0.56000* | 2.71% |
| | **Total Energy** | | **1.25** | **7,853,422.79** | **9,466,835.77** | **1,613,412.98** | **.66** | **8,338.80** | **305,038.00** | **3.22%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Financials** | | | | | | | | | |
| AG | - Axis Capital Holdings LTD<br>*G0692U109 / AXS* | 6,500.000 | .05 | 246,639.49<br>*37.945* | 349,895.00<br>*53.830* | 103,255.51 | .02 | 2,860.00 | 11,440.00<br>*1.76000* | 3.27% |
| AG | - Everest Group LTD<br>*G3223R108 / EG* | 1,400.000 | .06 | 132,016.54<br>*94.298* | 478,604.00<br>*341.860* | 346,587.46 | .03 | | 9,240.00<br>*6.60000* | 1.93% |
| AG | - AFLAC Inc Com<br>*001055102 / AFL* | 11,300.000 | .10 | 522,442.43<br>*46.234* | 788,740.00<br>*69.800* | 266,297.57 | .05 | | 18,984.00<br>*1.68000* | 2.41% |
| AG | - American Finl Group Hldgs Inc Ohio Com<br>*025932104 / AFG* | 2,800.000 | .04 | 133,043.75<br>*47.516* | 332,500.00<br>*118.750* | 199,456.25 | .02 | | 7,056.00<br>*2.52000* | 2.12% |
| AG | - American Intl Group Inc Com New<br>*026874784 / AIG* | 11,500.000 | .09 | 692,169.95<br>*60.189* | 661,710.00<br>*57.540* | - 30,459.95 | .05 | | 16,560.00<br>*1.44000* | 2.50% |
| AG | - Ameriprise Finl Inc Com<br>*03076C106 / AMP* | 2,500.000 | .11 | 184,801.70<br>*73.921* | 830,400.00<br>*332.160* | 645,598.30 | .06 | | 13,500.00<br>*5.40000* | 1.63% |
| AK | - Ameris Bancorp Com<br>*03076K108 / ABCB* | 5,040.000 | .02 | 206,497.70<br>*40.972* | 172,418.40<br>*34.210* | - 34,079.30 | .01 | 756.00 | 3,024.00<br>*0.60000* | 1.75% |
| AG | - Annaly Capital Management Inc Com New<br>*035710839 / NLY* | 6,500.000 | .02 | 266,271.87<br>*40.965* | 130,065.00<br>*20.010* | - 136,206.87 | .01 | 4,225.00 | 16,900.00<br>*2.60000* | 12.99% |
| AI | - Ares Management Corporation Cl A Com Stk<br>*03990B101 / ARES* | 19,436.000 | .25 | 539,782.60<br>*27.772* | 1,872,658.60<br>*96.350* | 1,332,876.00 | .13 | | 59,862.00<br>*3.08000* | 3.20% |
| AG | - Atlantic Un Bankshares Corp Com<br>*04911A107 / AUB* | 11,500.000 | .04 | 435,476.93<br>*37.868* | 298,425.00<br>*25.950* | - 137,051.93 | .02 | | 13,800.00<br>*1.20000* | 4.62% |
| AG | - Bank of America Corp Com<br>*060505104 / BAC* | 13,100.000 | .05 | 318,682.92<br>*24.327* | 375,839.00<br>*28.690* | 57,156.08 | .03 | | 12,576.00<br>*0.96000* | 3.35% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Bank New York Mellon Corp Com<br>*064058100 / BK* | 12,400.000 | .07 | 691,572.50<br>*55.772* | 552,048.00<br>*44.520* | - 139,524.50 | .04 | | 20,832.00<br>*1.68000* | 3.77% |
| AG | - Bankunited Inc Com<br>*06652K103 / BKU* | 8,400.000 | .02 | 306,510.42<br>*36.489* | 181,020.00<br>*21.550* | - 125,490.42 | .01 | | 9,072.00<br>*1.08000* | 5.01% |
| AI | - Berkley W R Corp Com<br>*084423102 / WRB* | 20,104.000 | .16 | 1,261,815.34<br>*62.764* | 1,197,394.24<br>*59.560* | - 64,421.10 | .08 | | 8,845.00<br>*0.44000* | .74% |
| AI | - Berkshire Hathaway Inc Del Cl B New<br>*084670702 / BRK B* | 3,086.000 | .14 | 198,494.83<br>*64.321* | 1,052,326.00<br>*341.000* | 853,831.17 | .07 | | | |
| AG | - Capital One Finl Corp Com<br>*14040H105 / COF* | 7,300.000 | .11 | 499,946.98<br>*68.486* | 798,401.00<br>*109.370* | 298,454.02 | .06 | | 17,520.00<br>*2.40000* | 2.19% |
| AG | - Citigroup Inc Com New<br>*172967424 / C* | 20,600.000 | .13 | 1,648,484.09<br>*80.023* | 948,424.00<br>*46.040* | - 700,060.09 | .07 | | 43,672.00<br>*2.12000* | 4.60% |
| AG | - Citizens Finl Group Inc Com<br>*174610105 / CFG* | 12,400.000 | .04 | 537,739.86<br>*43.366* | 323,392.00<br>*26.080* | - 214,347.86 | .02 | | 20,832.00<br>*1.68000* | 6.44% |
| AG | - Discover Finl Svcs Com<br>*254709108 / DFS* | 5,500.000 | .08 | 195,458.10<br>*35.538* | 642,675.00<br>*116.850* | 447,216.90 | .04 | | 15,400.00<br>*2.80000* | 2.40% |
| AG | - Fifth Third Bancorp Com<br>*316773100 / FITB* | 12,500.000 | .04 | 245,438.60<br>*19.635* | 327,625.00<br>*26.210* | 82,186.40 | .02 | 4,125.00 | 16,500.00<br>*1.32000* | 5.04% |
| AG | - First Horizon Corporation<br>*320517105 / FHN* | 3,500.000 | .01 | 39,635.05<br>*11.324* | 39,445.00<br>*11.270* | - 190.05 | .00 | | 2,100.00<br>*0.60000* | 5.32% |
| AK | - Glacier Bancorp Inc New Com<br>*37637Q105 / GBCI* | 11,963.000 | .05 | 459,609.98<br>*38.419* | 372,886.71<br>*31.170* | - 86,723.27 | .03 | | 15,791.00<br>*1.32000* | 4.23% |
| AI | - Globe Life Inc Com<br>*37959E102 / GL* | 12,498.000 | .18 | 1,067,541.03<br>*85.417* | 1,370,030.76<br>*109.620* | 302,489.73 | .10 | | 11,248.00<br>*0.90000* | .82% |
| AG | - Goldman Sachs Group Inc Com<br>*38141G104 / GS* | 1,300.000 | .06 | 202,964.90<br>*156.127* | 419,302.00<br>*322.540* | 216,337.10 | .03 | | 14,300.00<br>*11.00000* | 3.41% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Hartford Finl Svcs Group Inc Com<br>*416515104 / HIG* | 11,500.000 | .11 | 537,228.31<br>*46.716* | 828,230.00<br>*72.020* | 291,001.69 | .06 | 4,887.50 | 19,550.00<br>*1.70000* | 2.36% |
| AI | - JPMorgan Chase & Co Com<br>*46625H100 / JPM* | 11,116.000 | .21 | 823,471.63<br>*74.080* | 1,616,711.04<br>*145.440* | 793,239.41 | .11 | | 44,464.00<br>*4.00000* | 2.75% |
| AG | - Keycorp New Com<br>*493267108 / KEY* | 24,000.000 | .03 | 382,344.57<br>*15.931* | 221,760.00<br>*9.240* | - 160,584.57 | .02 | | 19,680.00<br>*0.82000* | 8.87% |
| AK | - Lakeland Finl Corp Com<br>*511656100 / LKFN* | 2,254.000 | .01 | 108,681.83<br>*48.217* | 109,364.08<br>*48.520* | 682.25 | .01 | | 4,147.00<br>*1.84000* | 3.79% |
| AG | - Lincoln Natl Corp Ind Com<br>*534187109 / LNC* | 6,800.000 | .02 | 336,148.45<br>*49.434* | 175,168.00<br>*25.760* | - 160,980.45 | .01 | | 12,240.00<br>*1.80000* | 6.99% |
| AG | - M & T Bk Corp Com<br>*55261F104 / MTB* | 130.000 | .00 | 16,148.46<br>*124.219* | 16,088.80<br>*123.760* | - 59.66 | .00 | | 676.00<br>*5.20000* | 4.20% |
| AG | - MGIC Invt Corp Wis Com<br>*552848103 / MTG* | 20,000.000 | .04 | 206,934.98<br>*10.347* | 315,800.00<br>*15.790* | 108,865.02 | .02 | | 9,200.00<br>*0.46000* | 2.91% |
| AI | - Marsh & McLennan Cos Com<br>*571748102 / MMC* | 5,941.000 | .15 | 907,685.70<br>*152.783* | 1,117,383.28<br>*188.080* | 209,697.58 | .08 | | 16,872.00<br>*2.84000* | 1.51% |
| AG | - Metlife Inc Com<br>*59156R108 / MET* | 5,300.000 | .04 | 190,505.16<br>*35.944* | 299,609.00<br>*56.530* | 109,103.84 | .02 | | 11,024.00<br>*2.08000* | 3.68% |
| AG | - Morgan Stanley Com New<br>*617446448 / MS* | 8,000.000 | .09 | 290,195.20<br>*36.274* | 683,200.00<br>*85.400* | 393,004.80 | .05 | | 27,200.00<br>*3.40000* | 3.98% |
| AG | - Navient Corp Com<br>*63938C108 / NAVI* | 13,000.000 | .03 | 185,827.43<br>*14.294* | 241,540.00<br>*18.580* | 55,712.57 | .02 | | 8,320.00<br>*0.64000* | 3.44% |
| AG | - Paypal Hldgs Inc Com<br>*70450Y103 / PYPL* | 700.000 | .01 | 46,653.67<br>*66.648* | 46,711.00<br>*66.730* | 57.33 | .00 | | | |
| AG | - Radian Group Inc Com<br>*750236101 / RDN* | 9,700.000 | .03 | 158,125.24<br>*16.302* | 245,216.00<br>*25.280* | 87,090.76 | .02 | | 8,730.00<br>*0.90000* | 3.56% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Regions Finl Corp New Com<br>*7591EP100 / RF* | 40,100.000 | .09 | 651,267.68<br>*16.241* | 714,582.00<br>*17.820* | 63,314.32 | .05 | 8,020.00 | 38,496.00<br>*0.96000* | 5.39% |
| AG | - Reinsurance Group Amer Inc Com New<br>*759351604 / RGA* | 2,000.000 | .04 | 298,228.93<br>*149.114* | 277,380.00<br>*138.690* | - 20,848.93 | .02 | | 6,400.00<br>*3.20000* | 2.31% |
| AI | - Reinsurance Group Amer Inc Com New<br>*759351604 / RGA* | 14,139.000 | .26 | 1,408,642.29<br>*99.628* | 1,960,937.91<br>*138.690* | 552,295.62 | .14 | | 45,244.00<br>*3.20000* | 2.31% |
| AK | - Seacoast Bkg Corp Fla Com New<br>*811707801 / SBCF* | 18,301.000 | .05 | 465,102.01<br>*25.414* | 404,452.10<br>*22.100* | - 60,649.91 | .03 | | 13,176.00<br>*0.72000* | 3.26% |
| AK | - Southstate Corp<br>*840441109 / SSB* | 7,096.000 | .06 | 579,127.63<br>*81.613* | 466,916.80<br>*65.800* | - 112,210.83 | .03 | | 14,192.00<br>*2.00000* | 3.04% |
| AG | - State Str Corp Com<br>*857477103 / STT* | 6,402.000 | .06 | 318,865.60<br>*49.807* | 468,498.36<br>*73.180* | 149,632.76 | .03 | 4,033.26 | 17,669.00<br>*2.76000* | 3.77% |
| AG | - Stifel Finl Corp Com<br>*860630102 / SF* | 5,400.000 | .04 | 319,770.46<br>*59.217* | 322,218.00<br>*59.670* | 2,447.54 | .02 | | 7,776.00<br>*1.44000* | 2.41% |
| AG | - Synchrony Finl Com<br>*87165B103 / SYF* | 8,100.000 | .04 | 338,783.43<br>*41.825* | 274,752.00<br>*33.920* | - 64,031.43 | .02 | | 8,100.00<br>*1.00000* | 2.95% |
| AK | - United Cmnty Bks Blairsvle GA Com<br>*90984P303 / UCBI* | 12,478.000 | .04 | 400,751.15<br>*32.117* | 311,825.22<br>*24.990* | - 88,925.93 | .02 | 2,869.94 | 11,479.00<br>*0.92000* | 3.68% |
| AK | - United Bankshares Inc W VA Com<br>*909907107 / UBSI* | 8,195.000 | .03 | 283,627.37<br>*34.610* | 243,145.65<br>*29.670* | - 40,481.72 | .02 | 2,950.20 | 11,800.00<br>*1.44000* | 4.85% |
| AG | - Victory Cap Hldgs Inc Com Cl A<br>*92645B103 / VCTR* | 10,600.000 | .04 | 319,880.85<br>*30.177* | 334,324.00<br>*31.540* | 14,443.15 | .02 | | 12,084.00<br>*1.14000* | 3.61% |
| AI | - Visa Inc Com Cl A<br>*92826C839 / V* | 8,459.000 | .27 | 643,977.21<br>*76.129* | 2,008,843.32<br>*237.480* | 1,364,866.11 | .14 | | 15,226.00<br>*1.80000* | .76% |
| AG | - Voya Finl Inc Com<br>*929089100 / VOYA* | 5,800.000 | .05 | 244,512.36<br>*42.157* | 415,918.00<br>*71.710* | 171,405.64 | .03 | | 4,640.00<br>*0.80000* | 1.12% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Wells Fargo & Co New Com<br>*949746101 / WFC* | 17,900.000 | .10 | 726,144.97<br>*40.567* | 763,972.00<br>*42.680* | 37,827.03 | .05 | | 25,060.00<br>*1.40000* | 3.28% |
| | **Total Financials** | | **3.88** | **22,221,670.13** | **29,400,771.27** | **7,179,101.14** | **2.05** | **34,726.90** | **792,499.00** | **2.70%** |
| | **Health Care** | | | | | | | | | |
| AG | - Jazz Pharmaceuticals PLC<br>*G50871105 / JAZZ* | 3,500.000 | .06 | 463,956.53<br>*132.559* | 433,895.00<br>*123.970* | - 30,061.53 | .03 | | | |
| AI | - Steris PLC Shs USD<br>*G8473T100 / STE* | 5,574.000 | .17 | 1,119,191.06<br>*200.788* | 1,254,038.52<br>*224.980* | 134,847.46 | .09 | | 11,593.00<br>*2.08000* | .92% |
| AI | - Perrigo Co PLC Shs<br>*G97822103 / PRGO* | 26,593.000 | .12 | 995,123.79<br>*37.421* | 902,832.35<br>*33.950* | - 92,291.44 | .06 | | 29,039.00<br>*1.09200* | 3.22% |
| AG | - Inmode LTD Shs<br>*M5425M103 / INMD* | 200.000 | .00 | 7,507.90<br>*37.540* | 7,470.00<br>*37.350* | - 37.90 | .00 | | | |
| AG | - Abbvie Inc Com<br>*00287Y109 / ABBV* | 2,000.000 | .04 | 114,633.98<br>*57.317* | 269,460.00<br>*134.730* | 154,826.02 | .02 | | 11,840.00<br>*5.92000* | 4.39% |
| AK | - Amedisys Inc Com<br>*023436108 / AMED* | 1,956.000 | .02 | 336,620.17<br>*172.096* | 178,856.64<br>*91.440* | - 157,763.53 | .01 | | | |
| AG | - Amgen Inc Com<br>*031162100 / AMGN* | 4,000.000 | .12 | 345,233.58<br>*86.308* | 888,080.00<br>*222.020* | 542,846.42 | .06 | | 34,080.00<br>*8.52000* | 3.84% |
| AI | - Becton Dickinson & Co Com<br>*075887109 / BDX* | 4,746.000 | .17 | 1,173,155.83<br>*247.188* | 1,252,991.46<br>*264.010* | 79,835.63 | .09 | | 17,275.00<br>*3.64000* | 1.38% |
| AG | - Biogen, Inc.<br>*09062X103 / BIIB* | 610.000 | .02 | 209,229.62<br>*342.999* | 173,758.50<br>*284.850* | - 35,471.12 | .01 | | | |
| AI | - Bio Techne Corp Com<br>*09073M104 / TECH* | 11,726.000 | .13 | 552,482.24<br>*47.116* | 957,193.38<br>*81.630* | 404,711.14 | .07 | | 3,752.00<br>*0.32000* | .39% |
| AK | - Bio Techne Corp Com<br>*09073M104 / TECH* | 3,508.000 | .04 | 188,698.51<br>*53.791* | 286,358.04<br>*81.630* | 97,659.53 | .02 | | 1,122.00<br>*0.32000* | .39% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Bristol Myers Squibb Co Com<br>*110122108 / BMY* | 17,000.000 | .14 | 960,455.94<br>*56.497* | 1,087,150.00<br>*63.950* | 126,694.06 | .08 | | 38,760.00<br>*2.28000* | 3.57% |
| AG | - CVS Health Corporation<br>*126650100 / CVS* | 10,755.000 | .10 | 788,059.41<br>*73.274* | 743,493.15<br>*69.130* | - 44,566.26 | .05 | | 26,027.00<br>*2.42000* | 3.50% |
| AG | - Cardinal Health Inc Com<br>*14149Y108 / CAH* | 2,900.000 | .04 | 235,498.37<br>*81.206* | 274,253.00<br>*94.570* | 38,754.63 | .02 | 1,451.74 | 5,805.00<br>*2.00200* | 2.12% |
| AG | - Centene Corp Del Com<br>*15135B101 / CNC* | 5,800.000 | .05 | 394,167.04<br>*67.960* | 391,210.00<br>*67.450* | - 2,957.04 | .03 | | | |
| AG | - Quidelortho Corp Com<br>*219798105 / QDEL* | 100.000 | .00 | 8,364.26<br>*83.643* | 8,286.00<br>*82.860* | - 78.26 | .00 | | | |
| AG | - Davita Inc<br>*23918K108 / DVA* | 3,600.000 | .05 | 314,340.05<br>*87.317* | 361,692.00<br>*100.470* | 47,351.95 | .03 | | | |
| AK | - Encompass Health Corp Com<br>*29261A100 / EHC* | 3,678.000 | .03 | 146,643.26<br>*39.870* | 249,037.38<br>*67.710* | 102,394.12 | .02 | 551.70 | 2,206.00<br>*0.60000* | .89% |
| AK | - Ensign Group Inc Com<br>*29358P101 / ENSG* | 4,976.000 | .06 | 397,289.68<br>*79.841* | 475,008.96<br>*95.460* | 77,719.28 | .03 | 286.12 | 1,144.00<br>*0.23000* | .24% |
| AG | - Gilead Sciences Inc Com<br>*375558103 / GILD* | 10,700.000 | .11 | 859,556.28<br>*80.332* | 824,649.00<br>*77.070* | - 34,907.28 | .06 | | 32,100.00<br>*3.00000* | 3.89% |
| AK | - Globus Med Inc Cl A New<br>*379577208 / GMED* | 7,308.000 | .06 | 328,483.60<br>*44.948* | 435,118.32<br>*59.540* | 106,634.72 | .03 | | | |
| AG | - HCA Healthcare, Inc.<br>*40412C101 / HCA* | 2,900.000 | .12 | 208,614.83<br>*71.936* | 880,092.00<br>*303.480* | 671,477.17 | .06 | | 6,960.00<br>*2.40000* | .79% |
| AK | - Halozyme Therapeutics Inc Com<br>*40637H109 / HALO* | 8,433.000 | .04 | 330,279.34<br>*39.165* | 304,178.31<br>*36.070* | - 26,101.03 | .02 | | | |
| AK | - Insulet Corp Com<br>*45784P101 / PODD* | 2,031.000 | .08 | 222,252.74<br>*109.430* | 585,618.54<br>*288.340* | 363,365.80 | .04 | | | |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|
| AK | - | Integra Lifesciences Hldgs Corp Com New<br>*457985208 / IART* | 3,270.000 | .02 | 169,492.66<br>*51.833* | 134,495.10<br>*41.130* | - 34,997.56 | .01 | | | |
| AG | - | Johnson & Johnson Com<br>*478160104 / JNJ* | 330.000 | .01 | 54,717.86<br>*165.812* | 54,621.60<br>*165.520* | - 96.26 | .00 | | 1,570.00<br>*4.76000* | 2.88% |
| AG | - | Lantheus Hldgs Inc Com<br>*516544103 / LNTH* | 2,400.000 | .03 | 133,700.11<br>*55.708* | 201,408.00<br>*83.920* | 67,707.89 | .01 | | | |
| AG | - | McKesson Corp Com<br>*58155Q103 / MCK* | 1,300.000 | .07 | 199,167.09<br>*153.205* | 555,503.00<br>*427.310* | 356,335.91 | .04 | 702.00 | 3,224.00<br>*2.48000* | .58% |
| AI | - | McKesson Corp Com<br>*58155Q103 / MCK* | 2,174.000 | .12 | 452,188.15<br>*207.998* | 928,971.94<br>*427.310* | 476,783.79 | .06 | 1,173.96 | 5,391.00<br>*2.48000* | .58% |
| AK | - | Medpace Hldgs Inc Com<br>*58506Q109 / MEDP* | 924.000 | .03 | 143,992.19<br>*155.836* | 221,917.08<br>*240.170* | 77,924.89 | .02 | | | |
| AG | - | Merck & Co Inc New Com<br>*58933Y105 / MRK* | 18,600.000 | .28 | 1,142,083.31<br>*61.402* | 2,146,254.00<br>*115.390* | 1,004,170.69 | .15 | 13,578.00 | 54,312.00<br>*2.92000* | 2.53% |
| AI | - | Mettler-Toledo Intl Inc Com<br>*592688105 / MTD* | 719.000 | .12 | 67,078.31<br>*93.294* | 943,069.16<br>*1,311.640* | 875,990.85 | .07 | | | |
| AK | - | Nextgen Healthcare Inc Com<br>*65343C102 / NXGN* | 24,302.000 | .05 | 430,824.67<br>*17.728* | 394,178.44<br>*16.220* | - 36,646.23 | .03 | | | |
| AI | - | Novo-Nordisk A S ADR<br>*670100205 / NVO* | 11,251.000 | .24 | 1,142,138.51<br>*101.514* | 1,820,749.33<br>*161.830* | 678,610.82 | .13 | | 14,108.00<br>*1.25400* | .77% |
| AK | - | Orthofix Med Inc Com<br>*68752M108 / OFIX* | 10,060.000 | .02 | 369,067.62<br>*36.687* | 181,683.60<br>*18.060* | - 187,384.02 | .01 | | | |
| AG | - | Pfizer Inc Com<br>*717081103 / PFE* | 31,200.000 | .15 | 814,581.44<br>*26.108* | 1,144,416.00<br>*36.680* | 329,834.56 | .08 | | 51,168.00<br>*1.64000* | 4.47% |
| AK | - | Phreesia Inc Com<br>*71944F106 / PHR* | 5,288.000 | .02 | 305,748.98<br>*57.819* | 163,980.88<br>*31.010* | - 141,768.10 | .01 | | | |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Quest Diagnostics Inc Com<br>*74834L100 / DGX* | 2,200.000 | .04 | 270,621.14<br>*123.010* | 309,232.00<br>*140.560* | 38,610.86 | .02 | | 6,248.00<br>*2.84000* | 2.02% |
| AG | - Select Med Hldgs Corp Com<br>*81619Q105 / SEM* | 9,300.000 | .04 | 192,754.36<br>*20.726* | 296,298.00<br>*31.860* | 103,543.64 | .02 | | 4,650.00<br>*0.50000* | 1.57% |
| AI | - Thermo Fisher Corp Com<br>*883556102 / TMO* | 2,053.000 | .14 | 607,276.03<br>*295.799* | 1,071,152.75<br>*521.750* | 463,876.72 | .07 | 718.55 | 2,874.00<br>*1.40000* | .27% |
| AI | - Unitedhealth Group Inc Com<br>*91324P102 / UNH* | 3,574.000 | .23 | 546,549.67<br>*152.924* | 1,717,807.36<br>*480.640* | 1,171,257.69 | .12 | | 26,876.00<br>*7.52000* | 1.56% |
| AG | - Universal Health Svcs Inc Cl B<br>*913903100 / UHS* | 3,600.000 | .07 | 483,163.28<br>*134.212* | 567,972.00<br>*157.770* | 84,808.72 | .04 | | 2,880.00<br>*0.80000* | .51% |
| AK | - Veracyte Inc Com<br>*92337F107 / VCYT* | 9,109.000 | .03 | 348,563.78<br>*38.266* | 232,006.23<br>*25.470* | - 116,557.55 | .02 | | | |
| AG | - Viatris Inc Com<br>*92556V106 / VTRS* | 5,645.000 | .01 | 63,420.99<br>*11.235* | 56,337.10<br>*9.980* | - 7,083.89 | .00 | | 2,709.00<br>*0.48000* | 4.81% |
| AI | - Zoetis Inc Cl A<br>*98978V103 / ZTS* | 6,802.000 | .15 | 629,631.02<br>*92.566* | 1,171,372.42<br>*172.210* | 541,741.40 | .08 | | 10,203.00<br>*1.50000* | .87% |
| | **Total Health Care** | | **3.64** | **19,266,599.18** | **27,538,146.54** | **8,271,547.36** | **1.92** | **18,462.07** | **407,916.00** | **1.48%** |
| | **Industrials** | | | | | | | | | |
| AK | - Aar Corp Com<br>*000361105 / AIR* | 8,071.000 | .06 | 241,254.57<br>*29.892* | 466,180.96<br>*57.760* | 224,926.39 | .03 | | | |
| AG | - Agco Corp Del Com<br>*001084102 / AGCO* | 6,400.000 | .11 | 292,338.24<br>*45.678* | 841,088.00<br>*131.420* | 548,749.76 | .06 | | 7,424.00<br>*1.16000* | .88% |
| AG | - Acuity Brands Inc Com<br>*00508Y102 / AYI* | 2,100.000 | .05 | 241,536.22<br>*115.017* | 342,468.00<br>*163.080* | 100,931.78 | .02 | | 1,092.00<br>*0.52000* | .32% |
| AI | - Advanced Drain Sys Inc Del Com<br>*00790R104 / WMS* | 7,626.000 | .11 | 665,038.72<br>*87.207* | 867,686.28<br>*113.780* | 202,647.56 | .06 | | 4,270.00<br>*0.56000* | .49% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Alaska Air Group Inc Com<br>*011659109 / ALK* | 6,700.000 | .05 | 293,148.11<br>*43.753* | 356,306.00<br>*53.180* | 63,157.89 | .02 | | | |
| AK | - Allegiant Travel Co Com<br>*01748X102 / ALGT* | 3,404.000 | .06 | 481,399.44<br>*141.422* | 429,857.12<br>*126.280* | - 51,542.32 | .03 | | | |
| AG | - American Airls Group Inc Com<br>*02376R102 / AAL* | 7,300.000 | .02 | 336,025.73<br>*46.031* | 130,962.00<br>*17.940* | - 205,063.73 | .01 | | | |
| AI | - Azek Co Inc Cl A<br>*05478C105 / AZEK* | 45,849.000 | .18 | 1,442,899.36<br>*31.471* | 1,388,766.21<br>*30.290* | - 54,133.15 | .10 | | | |
| AK | - Azek Co Inc Cl A<br>*05478C105 / AZEK* | 10,953.000 | .04 | 197,773.14<br>*18.057* | 331,766.37<br>*30.290* | 133,993.23 | .02 | | | |
| AK | - Carlisle Cos Inc Com<br>*142339100 / CSL* | 2,478.000 | .08 | 322,936.58<br>*130.321* | 635,681.34<br>*256.530* | 312,744.76 | .04 | | 7,434.00<br>*3.00000* | 1.17% |
| AK | - Casella Waste Sys Inc Cl A<br>*147448104 / CWST* | 7,557.000 | .09 | 343,571.18<br>*45.464* | 683,530.65<br>*90.450* | 339,959.47 | .05 | | | |
| AK | - Crane Nxt Co Com<br>*224441105 / CXT* | 6,997.000 | .05 | 373,691.69<br>*53.407* | 394,910.68<br>*56.440* | 21,218.99 | .03 | | 3,918.00<br>*0.56000* | .99% |
| AG | - Cummins Inc Com<br>*231021106 / CMI* | 3,000.000 | .10 | 396,047.97<br>*132.016* | 735,480.00<br>*245.160* | 339,432.03 | .05 | | 20,160.00<br>*6.72000* | 2.74% |
| AG | - Delta Air Lines Inc Del Com New<br>*247361702 / DAL* | 7,300.000 | .05 | 366,124.01<br>*50.154* | 347,042.00<br>*47.540* | - 19,082.01 | .02 | | 2,920.00<br>*0.40000* | .84% |
| AI | - Dover Corp Com<br>*260003108 / DOV* | 7,395.000 | .14 | 1,107,744.96<br>*149.796* | 1,091,871.75<br>*147.650* | - 15,873.21 | .08 | | 14,937.00<br>*2.02000* | 1.37% |
| AK | - Emcor Group Inc Com<br>*29084Q100 / EME* | 4,102.000 | .10 | 480,191.98<br>*117.063* | 757,967.56<br>*184.780* | 277,775.58 | .05 | | 2,953.00<br>*0.72000* | .39% |
| AK | - Enersys Com<br>*29275Y102 / ENS* | 4,648.000 | .07 | 337,180.95<br>*72.543* | 504,400.96<br>*108.520* | 167,220.01 | .04 | | 3,253.00<br>*0.70000* | .65% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - Enpro Industries Inc Com<br>*29355X107 / NPO* | 6,388.000 | .11 | 558,590.29<br>*87.444* | 852,989.64<br>*133.530* | 294,399.35 | .06 | | 7,410.00<br>*1.16000* | .87% |
| AG | - Fedex Corp Com<br>*31428X106 / FDX* | 2,900.000 | .09 | 523,404.82<br>*180.484* | 718,910.00<br>*247.900* | 195,505.18 | .05 | 3,654.00 | 14,616.00<br>*5.04000* | 2.03% |
| AK | - Forward Air Corporation Com<br>*349853101 / FWRD* | 2,530.000 | .04 | 133,196.18<br>*52.647* | 268,458.30<br>*106.110* | 135,262.12 | .02 | | 2,428.00<br>*0.96000* | .90% |
| AK | - Hub Group Inc Cl A<br>*443320106 / HUBG* | 6,392.000 | .07 | 300,570.33<br>*47.023* | 513,405.44<br>*80.320* | 212,835.11 | .04 | | | |
| AG | - Huntington Ingalls Inds Inc Com<br>*446413106 / HII* | 2,600.000 | .08 | 541,148.82<br>*208.134* | 591,760.00<br>*227.600* | 50,611.18 | .04 | | 12,896.00<br>*4.96000* | 2.18% |
| AK | - ITT Inc Com<br>*45073V108 / ITT* | 5,820.000 | .07 | 252,448.70<br>*43.376* | 542,482.20<br>*93.210* | 290,033.50 | .04 | 1,687.80 | 6,751.00<br>*1.16000* | 1.24% |
| AI | - Jacobs Solutions Inc Com<br>*46982L108 / J* | 8,465.000 | .13 | 1,165,520.09<br>*137.687* | 1,006,403.85<br>*118.890* | - 159,116.24 | .07 | | 8,803.00<br>*1.04000* | .87% |
| AG | - Lockheed Martin Corp Com<br>*539830109 / LMT* | 930.000 | .06 | 318,933.20<br>*342.939* | 428,153.40<br>*460.380* | 109,220.20 | .03 | | 11,160.00<br>*12.00000* | 2.61% |
| AG | - Manpower Group Inc<br>*56418H100 / MAN* | 4,400.000 | .05 | 411,459.09<br>*93.513* | 349,360.00<br>*79.400* | - 62,099.09 | .02 | | 12,936.00<br>*2.94000* | 3.70% |
| AK | - Maximus Inc Com<br>*577933104 / MMS* | 5,086.000 | .06 | 369,402.59<br>*72.631* | 429,817.86<br>*84.510* | 60,415.27 | .03 | | 5,696.00<br>*1.12000* | 1.33% |
| AG | - Owens Corning New Com<br>*690742101 / OC* | 3,200.000 | .06 | 313,162.88<br>*97.863* | 417,600.00<br>*130.500* | 104,437.12 | .03 | | 6,656.00<br>*2.08000* | 1.59% |
| AI | - Quanta Svcs Inc Com<br>*74762E102 / PWR* | 17,000.000 | .44 | 603,144.39<br>*35.479* | 3,339,650.00<br>*196.450* | 2,736,505.61 | .23 | 1,360.00 | 5,440.00<br>*0.32000* | .16% |
| AI | - Rtx Corporation Com<br>*75513E101 / RTX* | 18,591.000 | .24 | 1,466,115.48<br>*78.862* | 1,821,174.36<br>*97.960* | 355,058.88 | .13 | | 43,874.00<br>*2.36000* | 2.41% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - RBC Bearings Inc Com<br>*75524B104 / RBC* | 1,453.000 | .04 | 261,991.49<br>*180.311* | 315,983.91<br>*217.470* | 53,992.42 | .02 | | | |
| AK | - Regal Rexnord Corporation<br>*758750103 / RRX* | 2,440.000 | .05 | 204,888.18<br>*83.971* | 375,516.00<br>*153.900* | 170,627.82 | .03 | 854.00 | 3,416.00<br>*1.40000* | .91% |
| AI | - Republic Svcs Inc Com<br>*760759100 / RSG* | 6,838.000 | .14 | 999,651.85<br>*146.191* | 1,047,376.46<br>*153.170* | 47,724.61 | .07 | 3,384.81 | 14,633.00<br>*2.14000* | 1.40% |
| AK | - SPX Technologies Inc Com<br>*78473E103 / SPXC* | 6,478.000 | .07 | 208,871.88<br>*32.243* | 550,435.66<br>*84.970* | 341,563.78 | .04 | | | |
| AG | - Snap on Inc Com<br>*833034101 / SNA* | 1,600.000 | .06 | 279,954.23<br>*174.971* | 461,104.00<br>*288.190* | 181,149.77 | .03 | | 10,368.00<br>*6.48000* | 2.25% |
| AK | - Standex Intl Corp Com<br>*854231107 / SXI* | 2,410.000 | .05 | 152,835.95<br>*63.417* | 340,942.70<br>*141.470* | 188,106.75 | .02 | | 2,699.00<br>*1.12000* | .79% |
| AG | - Textron Inc Com<br>*883203101 / TXT* | 5,200.000 | .05 | 265,601.18<br>*51.077* | 351,676.00<br>*67.630* | 86,074.82 | .02 | 104.00 | 416.00<br>*0.08000* | .12% |
| AG | - Timken Co Com<br>*887389104 / TKR* | 5,800.000 | .07 | 276,715.74<br>*47.710* | 530,874.00<br>*91.530* | 254,158.26 | .04 | | 7,656.00<br>*1.32000* | 1.44% |
| AK | - Ufp Industries Inc Com<br>*90278Q108 / UFPI* | 4,891.000 | .06 | 276,251.74<br>*56.482* | 474,671.55<br>*97.050* | 198,419.81 | .03 | | 4,891.00<br>*1.00000* | 1.03% |
| AG | - United Airlines Holdings, Inc.<br>*910047109 / UAL* | 7,600.000 | .06 | 481,245.70<br>*63.322* | 417,012.00<br>*54.870* | - 64,233.70 | .03 | | | |
| AK | - Vicor Corp Com<br>*925815102 / VICR* | 4,684.000 | .03 | 282,477.16<br>*60.307* | 252,936.00<br>*54.000* | - 29,541.16 | .02 | | | |
| AK | - Wns Hldgs LTD Sponsored ADR<br>*92932M101 / WNS* | 8,118.000 | .08 | 483,936.46<br>*59.613* | 598,458.96<br>*73.720* | 114,522.50 | .04 | | | |
| AK | - Zurn Elkay Water Solutions Corporation<br>*98983L108 / ZWS* | 9,004.000 | .03 | 155,448.76<br>*17.264* | 242,117.56<br>*26.890* | 86,668.80 | .02 | | 2,521.00<br>*0.28000* | 1.04% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description *Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost / *Unit Price* | Total Market / *Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income *Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Total Industrials** | | **3.64** | **19,205,870.03** | **27,545,235.73** | **8,339,365.70** | **1.92** | **11,044.61** | **253,627.00** | **.92%** |
| | **Information Technology** | | | | | | | | | |
| AG | - Amdocs LTD Com<br>*G02602103 / DOX* | 2,900.000 | .04 | 174,953.02<br>*60.329* | 286,665.00<br>*98.850* | 111,711.98 | .02 | 1,261.50 | 5,046.00<br>*1.74000* | 1.76% |
| AG | - Seagate Technology Hldngs PLC Ord Shs<br>*G7997R103 / STX* | 5,200.000 | .04 | 154,263.08<br>*29.666* | 321,724.00<br>*61.870* | 167,460.92 | .02 | 3,920.00 | 14,560.00<br>*2.80000* | 4.53% |
| AI | - Asml Holding N V Nyregistry Shs<br>*N07059210 / ASML* | 1,426.000 | .14 | 644,070.04<br>*451.662* | 1,033,493.50<br>*724.750* | 389,423.46 | .07 | | 7,633.00<br>*5.35300* | .74% |
| AG | - Flex LTD<br>*Y2573F102 / FLEX* | 13,800.000 | .05 | 328,120.67<br>*23.777* | 381,432.00<br>*27.640* | 53,311.33 | .03 | | | |
| AK | - Advanced Energy Inds Inc Com<br>*007973100 / AEIS* | 2,022.000 | .03 | 215,850.94<br>*106.751* | 225,351.90<br>*111.450* | 9,500.96 | .02 | | 808.00<br>*0.40000* | .36% |
| AK | - Agilysys Inc Com<br>*00847J105 / AGYS* | 7,468.000 | .07 | 384,083.46<br>*51.431* | 512,603.52<br>*68.640* | 128,520.06 | .04 | | | |
| AK | - Alteryx Inc Com Cl A<br>*02156B103 / AYX* | 6,326.000 | .04 | 441,894.03<br>*69.854* | 287,200.40<br>*45.400* | - 154,693.63 | .02 | | | |
| AI | - Apple Inc Com<br>*037833100 / AAPL* | 10,805.000 | .28 | 1,847,424.07<br>*170.979* | 2,095,845.85<br>*193.970* | 248,421.78 | .15 | | 10,372.00<br>*0.96000* | .49% |
| AG | - Applied Matls Inc Com<br>*038222105 / AMAT* | 3,500.000 | .07 | 145,059.20<br>*41.445* | 505,890.00<br>*144.540* | 360,830.80 | .04 | | 4,480.00<br>*1.28000* | .89% |
| AG | - Arrow Electrs Inc Com<br>*042735100 / ARW* | 4,300.000 | .08 | 326,525.38<br>*75.936* | 615,889.00<br>*143.230* | 289,363.62 | .04 | | | |
| AG | - Avnet Inc Com<br>*053807103 / AVT* | 7,500.000 | .05 | 317,635.78<br>*42.351* | 378,375.00<br>*50.450* | 60,739.22 | .03 | | 8,700.00<br>*1.16000* | 2.30% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - Badger Meter Inc Com<br>*056525108 / BMI* | 3,545.000 | .07 | 274,810.98<br>*77.521* | 523,100.20<br>*147.560* | 248,289.22 | .04 | | 3,190.00<br>*0.90000* | .61% |
| AK | - CCC Intelligent Solutions Hld Com<br>*12510Q100 / CCCS* | 42,215.000 | .06 | 374,554.34<br>*8.873* | 473,230.15<br>*11.210* | 98,675.81 | .03 | | | |
| AK | - Caci Intl Inc Cl A<br>*127190304 / CACI* | 1,829.000 | .08 | 539,708.88<br>*295.084* | 623,396.36<br>*340.840* | 83,687.48 | .04 | | | |
| AK | - Ciena Corp Com New<br>*171779309 / CIEN* | 8,785.000 | .05 | 418,896.75<br>*47.683* | 373,274.65<br>*42.490* | - 45,622.10 | .03 | | | |
| AG | - Cisco Sys Inc Com<br>*17275R102 / CSCO* | 18,200.000 | .12 | 605,556.86<br>*33.272* | 941,668.00<br>*51.740* | 336,111.14 | .07 | | 28,392.00<br>*1.56000* | 3.02% |
| AG | - Dxc Technology Co Com<br>*23355L106 / DXC* | 1,451.000 | .01 | 60,583.81<br>*41.753* | 38,770.72<br>*26.720* | - 21,813.09 | .00 | | | |
| AG | - Dell Technologies Inc Cl C<br>*24703L202 / DELL* | 9,600.000 | .07 | 462,681.71<br>*48.196* | 519,456.00<br>*54.110* | 56,774.29 | .04 | | 14,208.00<br>*1.48000* | 2.74% |
| AK | - Descartes Sys Group Inc Com<br>*249906108 / DSGX* | 1,588.000 | .02 | 123,759.24<br>*77.934* | 127,214.68<br>*80.110* | 3,455.44 | .01 | | | |
| AI | - Fair Isaac Corporation Com<br>*303250104 / FICO* | 908.000 | .10 | 711,173.33<br>*783.231* | 734,762.68<br>*809.210* | 23,589.35 | .05 | | | |
| AG | - Hp Inc Com<br>*40434L105 / HPQ* | 28,400.000 | .12 | 517,303.16<br>*18.215* | 872,164.00<br>*30.710* | 354,860.84 | .06 | 7,455.00 | 29,820.00<br>*1.05000* | 3.42% |
| AG | - Hewlett Packard Enterprise Co Com<br>*42824C109 / HPE* | 16,900.000 | .04 | 163,973.45<br>*9.703* | 283,920.00<br>*16.800* | 119,946.55 | .02 | 2,028.00 | 8,112.00<br>*0.48000* | 2.86% |
| AG | - Intel Corp Com<br>*458140100 / INTC* | 17,700.000 | .08 | 584,583.92<br>*33.027* | 591,888.00<br>*33.440* | 7,304.08 | .04 | | 8,850.00<br>*0.50000* | 1.50% |
| AG | - International Business Machs Corp Com<br>*459200101 / IBM* | 2,600.000 | .05 | 363,354.86<br>*139.752* | 347,906.00<br>*133.810* | - 15,448.86 | .02 | | 17,264.00<br>*6.64000* | 4.96% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Jabil, Inc<br>*466313103 / JBL* | 10,800.000 | .15 | 152,473.22<br>*14.118* | 1,165,644.00<br>*107.930* | 1,013,170.78 | .08 | | 3,456.00<br>*0.32000* | .30% |
| AK | - Kbr Inc Com<br>*48242W106 / KBR* | 14,557.000 | .13 | 575,456.96<br>*39.531* | 947,078.42<br>*65.060* | 371,621.46 | .07 | 1,965.19 | 7,860.00<br>*0.54000* | .83% |
| AI | - Keysight Technologies Inc Com<br>*49338L103 / KEYS* | 6,272.000 | .14 | 678,722.53<br>*108.215* | 1,050,246.40<br>*167.450* | 371,523.87 | .07 | | | |
| AI | - Marvell Technology Group LTD Com<br>*573874104 / MRVL* | 19,156.000 | .15 | 373,306.89<br>*19.488* | 1,145,145.68<br>*59.780* | 771,838.79 | .08 | | 4,597.00<br>*0.24000* | .40% |
| AI | - Microsoft Corp Com<br>*594918104 / MSFT* | 10,343.000 | .46 | 1,072,536.81<br>*103.697* | 3,522,205.22<br>*340.540* | 2,449,668.41 | .25 | | 28,132.00<br>*2.72000* | .80% |
| AI | - Microchip Technology Inc Com<br>*595017104 / MCHP* | 9,787.000 | .12 | 809,823.72<br>*82.745* | 876,817.33<br>*89.590* | 66,993.61 | .06 | | 14,993.00<br>*1.53200* | 1.71% |
| AK | - Model N Inc Com<br>*607525102 / MODN* | 12,845.000 | .06 | 335,897.94<br>*26.150* | 454,199.20<br>*35.360* | 118,301.26 | .03 | | | |
| AI | - Monolithic Pwr Sys Inc Com<br>*609839105 / MPWR* | 2,106.000 | .15 | 389,677.38<br>*185.032* | 1,137,724.38<br>*540.230* | 748,047.00 | .08 | 2,106.00 | 8,424.00<br>*4.00000* | .74% |
| AG | - NCR Corp New Com<br>*62886E108 / NCR* | 8,200.000 | .03 | 164,535.36<br>*20.065* | 206,640.00<br>*25.200* | 42,104.64 | .01 | | | |
| AK | - Onto Innovation Inc Com<br>*683344105 / ONTO* | 3,819.000 | .06 | 318,871.79<br>*83.496* | 444,798.93<br>*116.470* | 125,927.14 | .03 | | | |
| AG | - Oracle Corp Com<br>*68389X105 / ORCL* | 5,300.000 | .08 | 292,718.56<br>*55.230* | 631,177.00<br>*119.090* | 338,458.44 | .04 | | 8,480.00<br>*1.60000* | 1.34% |
| AK | - Pure Storage Inc Cl A<br>*74624M102 / PSTG* | 9,678.000 | .05 | 185,758.94<br>*19.194* | 356,343.96<br>*36.820* | 170,585.02 | .02 | | | |
| AG | - Qorvo Inc Com<br>*74736K101 / QRVO* | 2,300.000 | .03 | 305,795.64<br>*132.955* | 234,669.00<br>*102.030* | - 71,126.64 | .02 | | | |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Qualcomm Inc Com<br>*747525103 / QCOM* | 4,000.000 | .06 | 512,310.47<br>*128.078* | 476,160.00<br>*119.040* | - 36,150.47 | .03 | | 12,800.00<br>*3.20000* | 2.69% |
| AK | - Rambus Inc Del Com<br>*750917106 / RMBS* | 3,570.000 | .03 | 186,026.79<br>*52.108* | 229,086.90<br>*64.170* | 43,060.11 | .02 | | | |
| AI | - Servicenow Inc Com<br>*81762P102 / NOW* | 2,054.000 | .15 | 621,145.58<br>*302.408* | 1,154,286.38<br>*561.970* | 533,140.80 | .08 | | | |
| AK | - Silicon Laboratories Inc Oc Com<br>*826919102 / SLAB* | 3,311.000 | .07 | 383,821.37<br>*115.923* | 522,277.14<br>*157.740* | 138,455.77 | .04 | | | |
| AG | - Skyworks Solutions Inc Com<br>*83088M102 / SWKS* | 3,400.000 | .05 | 365,850.46<br>*107.603* | 376,346.00<br>*110.690* | 10,495.54 | .03 | | 8,432.00<br>*2.48000* | 2.24% |
| AK | - Tenable Hldgs Inc Com<br>*88025T102 / TENB* | 8,587.000 | .05 | 412,480.80<br>*48.035* | 373,963.85<br>*43.550* | - 38,516.95 | .03 | | | |
| AK | - Universal Display Corp Com<br>*91347P105 / OLED* | 3,296.000 | .06 | 471,376.91<br>*143.015* | 475,052.48<br>*144.130* | 3,675.57 | .03 | | 4,614.00<br>*1.40000* | .97% |
| AG | - Vishay Intertechnology Inc Com<br>*928298108 / VSH* | 14,500.000 | .06 | 216,476.40<br>*14.929* | 426,300.00<br>*29.400* | 209,823.60 | .03 | | 5,800.00<br>*0.40000* | 1.36% |
| AG | - Vmware Inc Cl A Com<br>*928563402 / VMW* | 2,247.000 | .04 | 322,451.08<br>*143.503* | 322,871.43<br>*143.690* | 420.35 | .02 | | | |
| AG | - Xerox Holdings Corp Com New<br>*98421M106 / XRX* | 7,150.000 | .01 | 248,770.93<br>*34.793* | 106,463.50<br>*14.890* | - 142,307.43 | .01 | 1,787.50 | 7,150.00<br>*1.00000* | 6.72% |
| AI | - Zebra Technologies Corp Cl A<br>*989207105 / ZBRA* | 3,490.000 | .14 | 819,756.40<br>*234.887* | 1,032,446.70<br>*295.830* | 212,690.30 | .07 | | | |
| | **Total Information Technology** | | **4.06** | **20,396,863.89** | **30,763,165.51** | **10,366,301.62** | **2.14** | **20,523.19** | **276,173.00** | **.90%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Materials** | | | | | | | | | |
| AG | - Lyondellbasell Industries N V Shs A<br>*N53745100 / LYB* | 4,700.000 | .06 | 426,015.02<br>*90.641* | 431,601.00<br>*91.830* | 5,585.98 | .03 | | 23,500.00<br>*5.00000* | 5.44% |
| AI | - Avery Dennison Corp Com<br>*053611109 / AVY* | 7,864.000 | .18 | 977,605.72<br>*124.314* | 1,351,035.20<br>*171.800* | 373,429.48 | .09 | | 25,479.00<br>*3.24000* | 1.89% |
| AK | - Bwx Technologies Inc Com<br>*05605H100 / BWXT* | 4,288.000 | .04 | 227,718.89<br>*53.106* | 306,892.16<br>*71.570* | 79,173.27 | .02 | | 3,944.00<br>*0.92000* | 1.29% |
| AG | - Berry Global Group Inc.<br>*08579W103 / BERY* | 6,200.000 | .05 | 328,847.40<br>*53.040* | 398,908.00<br>*64.340* | 70,060.60 | .03 | | 6,200.00<br>*1.00000* | 1.55% |
| AK | - Berry Global Group Inc.<br>*08579W103 / BERY* | 8,644.000 | .07 | 421,298.41<br>*48.739* | 556,154.96<br>*64.340* | 134,856.55 | .04 | | 8,644.00<br>*1.00000* | 1.55% |
| AG | - Celanese Corp Com<br>*150870103 / CE* | 1,700.000 | .03 | 137,568.68<br>*80.923* | 196,860.00<br>*115.800* | 59,291.32 | .01 | | 4,760.00<br>*2.80000* | 2.42% |
| AG | - Chemours Co Com<br>*163851108 / CC* | 6,400.000 | .03 | 216,810.64<br>*33.877* | 236,096.00<br>*36.890* | 19,285.36 | .02 | | 6,400.00<br>*1.00000* | 2.71% |
| AK | - Compass Minerals Intl Inc Com<br>*20451N101 / CMP* | 3,125.000 | .01 | 181,113.67<br>*57.956* | 106,250.00<br>*34.000* | - 74,863.67 | .01 | | 1,875.00<br>*0.60000* | 1.76% |
| AK | - Eagle Matls Inc Com<br>*26969P108 / EXP* | 1,842.000 | .05 | 265,763.63<br>*144.280* | 343,385.64<br>*186.420* | 77,622.01 | .02 | 385.00 | 1,842.00<br>*1.00000* | .54% |
| AG | - Eastman Chem Co Com<br>*277432100 / EMN* | 3,300.000 | .04 | 220,901.57<br>*66.940* | 276,276.00<br>*83.720* | 55,374.43 | .02 | 2,607.00 | 10,428.00<br>*3.16000* | 3.77% |
| AK | - Element Solutions Inc Com<br>*28618M106 / ESI* | 22,444.000 | .06 | 313,653.39<br>*13.975* | 430,924.80<br>*19.200* | 117,271.41 | .03 | | 7,182.00<br>*0.32000* | 1.67% |
| AI | - FMC Corp Com New<br>*302491303 / FMC* | 6,771.000 | .09 | 824,768.09<br>*121.809* | 706,486.14<br>*104.340* | - 118,281.95 | .05 | 3,927.18 | 15,708.00<br>*2.32000* | 2.22% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AI | - Franco Nevada Corp Com<br>*351858105 / FNV* | 6,483.000 | .12 | 594,353.90<br>*91.679* | 924,475.80<br>*142.600* | 330,121.90 | .06 | | 8,816.00<br>*1.36000* | .95% |
| AK | - Graphic Packaging Hldg Co Com<br>*388689101 / GPK* | 22,982.000 | .07 | 468,315.58<br>*20.377* | 552,257.46<br>*24.030* | 83,941.88 | .04 | 3,283.50 | 9,192.00<br>*0.40000* | 1.66% |
| AG | - Huntsman Corp Com<br>*447011107 / HUN* | 12,600.000 | .04 | 261,427.42<br>*20.748* | 340,452.00<br>*27.020* | 79,024.58 | .02 | | 11,970.00<br>*0.95000* | 3.52% |
| AK | - Huntsman Corp Com<br>*447011107 / HUN* | 7,359.000 | .03 | 197,440.29<br>*26.830* | 198,840.18<br>*27.020* | 1,399.89 | .01 | | 6,991.00<br>*0.95000* | 3.52% |
| AG | - Ingevity Corp Com<br>*45688C107 / NGVT* | 4,470.000 | .03 | 303,242.60<br>*67.840* | 259,975.20<br>*58.160* | - 43,267.40 | .02 | | | |
| AK | - Ingevity Corp Com<br>*45688C107 / NGVT* | 3,124.000 | .02 | 220,043.28<br>*70.436* | 181,691.84<br>*58.160* | - 38,351.44 | .01 | | | |
| AG | - International Paper Co Com<br>*460146103 / IP* | 7,100.000 | .03 | 345,153.38<br>*48.613* | 225,851.00<br>*31.810* | - 119,302.38 | .02 | | 13,135.00<br>*1.85000* | 5.82% |
| AK | - Materion Corp Com<br>*576690101 / MTRN* | 5,894.000 | .09 | 436,920.34<br>*74.130* | 673,094.80<br>*114.200* | 236,174.46 | .05 | | 3,064.00<br>*0.52000* | .46% |
| AG | - Mosaic Co New Com<br>*61945C103 / MOS* | 10,200.000 | .05 | 387,272.69<br>*37.968* | 357,000.00<br>*35.000* | - 30,272.69 | .02 | | 8,160.00<br>*0.80000* | 2.29% |
| AG | - Organon & Co Common Stock<br>*68622V106 / OGN* | 1,450.000 | .00 | 36,404.33<br>*25.106* | 30,174.50<br>*20.810* | - 6,229.83 | .00 | | 1,624.00<br>*1.12000* | 5.38% |
| AG | - Reliance Stl & Alum Co Com<br>*759509102 / RS* | 2,400.000 | .09 | 226,848.05<br>*94.520* | 651,816.00<br>*271.590* | 424,967.95 | .05 | | 9,600.00<br>*4.00000* | 1.47% |
| AG | - Mativ Holdings, Inc.<br>*808541106 / MATV* | 5,200.000 | .01 | 193,483.95<br>*37.208* | 78,624.00<br>*15.120* | - 114,859.95 | .01 | | 8,320.00<br>*1.60000* | 10.58% |
| AG | - Silgan Holdings Inc Com<br>*827048109 / SLGN* | 8,800.000 | .05 | 276,946.01<br>*31.471* | 412,632.00<br>*46.890* | 135,685.99 | .03 | | 6,336.00<br>*0.72000* | 1.54% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Steel Dynamics Inc Com<br>*858119100 / STLD* | 6,700.000 | .10 | 207,184.73<br>*30.923* | 729,831.00<br>*108.930* | 522,646.27 | .05 | 2,847.50 | 11,390.00<br>*1.70000* | 1.56% |
| AG | - Sylvamo Corp Common Stock<br>*871332102 / SLVM* | 6,100.000 | .03 | 282,315.51<br>*46.281* | 246,745.00<br>*40.450* | - 35,570.51 | .02 | | 6,100.00<br>*1.00000* | 2.47% |
| AG | - Westrock Co Com<br>*96145D105 / WRK* | 11,800.000 | .05 | 472,729.40<br>*40.062* | 343,026.00<br>*29.070* | - 129,703.40 | .02 | | 12,980.00<br>*1.10000* | 3.78% |
| | **Total Materials** | | **1.52** | **9,452,146.57** | **11,547,356.68** | **2,095,210.11** | **.80** | **13,050.18** | **233,640.00** | **2.02%** |
| | **Real Estate** | | | | | | | | | |
| AK | - Equity Comwlth Com Sh Ben Int<br>*294628102 / EQC* | 12,209.000 | .03 | 376,017.29<br>*30.798* | 247,354.34<br>*20.260* | - 128,662.95 | .02 | | | |
| AK | - First Indl Rlty Tr Inc Com<br>*32054K103 / FR* | 10,328.000 | .07 | 536,941.49<br>*51.989* | 543,665.92<br>*52.640* | 6,724.43 | .04 | 3,304.96 | 13,219.00<br>*1.28000* | 2.43% |
| AG | - Host Hotels & Resorts Inc<br>*44107P104 / HST* | 18,500.000 | .04 | 324,511.27<br>*17.541* | 311,355.00<br>*16.830* | - 13,156.27 | .02 | 2,775.00 | 11,100.00<br>*0.60000* | 3.57% |
| AG | - Medical Pptys Trust Inc Com<br>*58463J304 / MPW* | 15,400.000 | .02 | 338,916.24<br>*22.008* | 142,604.00<br>*9.260* | - 196,312.24 | .01 | 4,466.00 | 17,864.00<br>*1.16000* | 12.53% |
| AG | - Office Pptys Income Tr Com Shs Ben Int<br>*67623C109 / OPI* | 7,200.000 | .01 | 238,022.16<br>*33.059* | 55,440.00<br>*7.700* | - 182,582.16 | .00 | | 7,200.00<br>*1.00000* | 12.99% |
| AG | - Omega Healthcare Invs Inc Com<br>*681936100 / OHI* | 10,700.000 | .04 | 315,238.23<br>*29.462* | 328,383.00<br>*30.690* | 13,144.77 | .02 | | 28,676.00<br>*2.68000* | 8.73% |
| AG | - Service Pptys Tr Com Sh Ben Int<br>*81761L102 / SVC* | 15,900.000 | .02 | 419,271.17<br>*26.369* | 138,171.00<br>*8.690* | - 281,100.17 | .01 | | 12,720.00<br>*0.80000* | 9.21% |
| AG | - Simon Ppty Group Inc New Com<br>*828806109 / SPG* | 2,400.000 | .04 | 318,960.31<br>*132.900* | 277,152.00<br>*115.480* | - 41,808.31 | .02 | | 17,760.00<br>*7.40000* | 6.41% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AK | - Stag Indl Inc Com<br>*85254J102 / STAG* | 9,422.000 | .04 | 329,571.26<br>*34.979* | 338,061.36<br>*35.880* | 8,490.10 | .02 | 1,154.19 | 13,850.00<br>*1.47000* | 4.10% |
| AG | - Uniti Group Inc Com<br>*91325V108 / UNIT* | 19,660.000 | .01 | 244,540.20<br>*12.438* | 90,829.20<br>*4.620* | - 153,711.00 | .01 | | 11,796.00<br>*0.60000* | 12.99% |
| | **Total Real Estate** | | **.33** | **3,441,989.62** | **2,473,015.82** | **- 968,973.80** | **.17** | **11,700.15** | **134,185.00** | **5.43%** |
| | **Communication Services** | | | | | | | | | |
| AG | - AT&T Inc Com<br>*00206R102 / T* | 56,900.000 | .12 | 1,218,477.93<br>*21.414* | 907,555.00<br>*15.950* | - 310,922.93 | .06 | | 63,159.00<br>*1.11000* | 6.96% |
| AI | - Alphabet Inc Cap Stk Cl C<br>*02079K107 / GOOG* | 18,833.000 | .30 | 570,968.29<br>*30.317* | 2,278,228.01<br>*120.970* | 1,707,259.72 | .16 | | | |
| AG | - Comcast Corp Cl A<br>*20030N101 / CMCSA* | 28,900.000 | .16 | 1,063,108.14<br>*36.786* | 1,200,795.00<br>*41.550* | 137,686.86 | .08 | | 33,524.00<br>*1.16000* | 2.79% |
| AG | - Meta Platform, Inc.<br>*30303M102 / META* | 3,130.000 | .12 | 464,195.37<br>*148.305* | 898,247.40<br>*286.980* | 434,052.03 | .06 | | | |
| AG | - Fox Corp Cl A Com<br>*35137L105 / FOXA* | 15,200.000 | .07 | 553,215.70<br>*36.396* | 516,800.00<br>*34.000* | - 36,415.70 | .04 | | 7,600.00<br>*0.50000* | 1.47% |
| AG | - Lumen Technologies Inc Com<br>*550241103 / LUMN* | 30,200.000 | .01 | 386,446.84<br>*12.796* | 68,252.00<br>*2.260* | - 318,194.84 | .00 | | | |
| AG | - Nexstar Media Group Inc Common Stock<br>*65336K103 / NXST* | 2,700.000 | .06 | 290,115.77<br>*107.450* | 449,685.00<br>*166.550* | 159,569.23 | .03 | | 14,580.00<br>*5.40000* | 3.24% |
| AG | - Verizon Communications Inc Com<br>*92343V104 / VZ* | 30,800.000 | .15 | 1,636,423.76<br>*53.131* | 1,145,452.00<br>*37.190* | - 490,971.76 | .08 | | 80,388.00<br>*2.61000* | 7.02% |
| AG | - Paramount Global<br>*92556H206 / PARA* | 7,900.000 | .02 | 545,894.51<br>*69.101* | 125,689.00<br>*15.910* | - 420,205.51 | .01 | 395.00 | 1,580.00<br>*0.20000* | 1.26% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:** [redacted]
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AG | - Discovery Inc Com Ser A<br>*934423104 / WBD* | 9,991.000 | .02 | 287,018.79<br>*28.728* | 125,287.14<br>*12.540* | - 161,731.65 | .01 | | | |
| | **Total Communication Services** | | **1.02** | **7,015,865.10** | **7,715,990.55** | **700,125.45** | **.54** | **395.00** | **200,831.00** | **2.60%** |
| | **Utilities** | | | | | | | | | |
| AG | - NRG Energy Inc Com New<br>*629377508 / NRG* | 12,100.000 | .06 | 440,139.87<br>*36.375* | 452,419.00<br>*37.390* | 12,279.13 | .03 | | 18,271.00<br>*1.51000* | 4.04% |
| AG | - UGI Corp New Com<br>*902681105 / UGI* | 5,900.000 | .02 | 247,060.60<br>*41.875* | 159,123.00<br>*26.970* | - 87,937.60 | .01 | 2,212.50 | 8,584.00<br>*1.45500* | 5.39% |
| AG | - Vistra Corp<br>*92840M102 / VST* | 21,300.000 | .07 | 542,160.99<br>*25.454* | 559,125.00<br>*26.250* | 16,964.01 | .04 | | 17,380.00<br>*0.81600* | 3.11% |
| | **Total Utilities** | | **.15** | **1,229,361.46** | **1,170,667.00** | **- 58,694.46** | **.08** | **2,212.50** | **44,235.00** | **3.78%** |
| | **Total Common Stocks** | | **23.77** | **√ 138,398,450.74** | **√ 180,064,869.15** | **41,666,418.41** | **12.55** | **157,308.89** | **3,334,984.00** | **1.85%** |
| | **Equity Funds**<br>**Mid Cap** | | | | | | | | | |
| AF | - Vanguard Mid Cap Index Fund Class I #864<br>*922908835 / VMCIX* | 1,219,662.082 | 9.70 | 30,484,005.38<br>*24.994* | 73,460,247.20<br>*60.230* | 42,976,241.82 | 5.12 | | 1,168,436.00<br>*0.95800* | 1.59% |
| | **Total Mid Cap** | | **9.70** | **(A) 30,484,005.38** | **(B) 73,460,247.20** | **42,976,241.82** | **5.12** | **0.00** | **1,168,436.00** | **1.59%** |
| | **Large Cap** | | | | | | | | | |
| AF | - Vanguard Inst'L Index Fd Plus #854<br>*922040209 / VIIIX* | 859,096.268 | 42.12 | 144,857,742.45<br>*168.616* | 319,094,126.82<br>*371.430* | 174,236,384.37 | 22.24 | | 5,036,881.00<br>*5.86300* | 1.58% |
| | **Total Large Cap** | | **42.12** | **(A) 144,857,742.45** | **(B) 319,094,126.82** | **174,236,384.37** | **22.24** | **0.00** | **5,036,881.00** | **1.58%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| | **International** | | | | | | | | | |
| AL | - Vanguard Total International Stock Index Fund #1869<br>*921909784 / VTSNX* | 460,758.865 | 7.32 | 53,154,341.05<br>*115.363* | 55,452,329.40<br>*120.350* | 2,297,988.35 | 3.86 | | 1,627,400.00<br>*3.53200* | 2.93% |
| | **Total International** | | **7.32** | **(A) 53,154,341.05** | **(B) 55,452,329.40** | **2,297,988.35** | **3.86** | **0.00** | **1,627,400.00** | **2.93%** |
| | **Fixed Income** | | | | | | | | | |
| | **Treasury and Federal Agencies** | | | | | | | | | |
| | **Short (Less Than 5 Years)** | | | | | | | | | |
| AD | - Federal Natl Mtg Assn 0.375% Dtd 08/27/2020 Due 08/25/2025 Non-Callable<br>*3135G05X7* | 1,100,000.000 | 1.11 | 1,096,631.00<br>*99.694* | 1,001,154.00<br>*91.014* | - 95,477.00 | .07 | 1,443.74 | 4,125.00<br>*0.00375* | .41% |

Σ (A) Total Mutual Funds - 228,496,089

Σ (B) Total Mutual Funds - 448,006,703

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description *Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost / *Unit Price* | Total Market / *Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income *Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd Ser K 039 Cl A 2 3.303% Dtd 09/01/2014 Due 07/25/2024 IPD24 *3137BDCW4* | 460,000.000 | .50 | 448,464.06 *97.492* | 449,859.02 *97.795* | 1,394.96 | .03 | 1,266.15 | 15,193.00 *0.03303* | 3.38% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 2.995% Dtd 03/01/2016 Due 12/25/2025 IPD24 *3137BN6G4* | 525,000.000 | .55 | 515,648.44 *98.219* | 500,170.65 *95.270* | - 15,477.79 | .03 | 1,310.31 | 15,723.00 *0.02995* | 3.14% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 2.673% Dtd 06/01/2016 Due 03/25/2026 IPD24 *3137BPW21* | 530,000.000 | .55 | 540,795.70 *102.037* | 499,199.90 *94.188* | - 41,595.80 | .03 | 1,180.57 | 14,166.00 *0.02673* | 2.84% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 3.458% Dtd 12/01/2013 Due 08/25/2023 IPD24 *3137B5KW2* | 343,114.340 | .38 | 351,705.59 *102.504* | 341,729.53 *99.596* | - 9,976.06 | .02 | 988.74 | 11,864.00 *0.03458* | 3.47% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 3.121% Dtd 11/01/2017 Due 08/25/2024 Ipd 24 *3137FBTA4* | 797,010.600 | .86 | 795,876.98 *99.858* | 775,860.09 *97.346* | - 20,016.89 | .05 | 2,035.03 | 24,420.00 *0.03064* | 3.15% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd Ser K 733 Cl A 2 Fltg Rate Dtd 11/01/2018 Due 08/25/2025 IPD24 *3137FJXQ7* | 488,306.140 | .53 | 527,294.34 *107.984* | 473,802.96 *97.029* | - 53,491.38 | .03 | 1,525.95 | 18,311.00 *0.03750* | 3.86% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #AB6192 2.500% Dtd 08/01/2012 Due 09/01/2027 IPD24 *31417C3A1* | 40,902.900 | .04 | 40,436.35 *98.859* | 38,934.24 *95.187* | - 1,502.11 | .00 | 85.21 | 1,022.00 *0.02500* | 2.63% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #AE0286 5.000% Dtd 08/01/2010 Due 04/01/2025 IPD24<br>*31419AJ81* | 790.240 | .00 | 842.45<br>*106.607* | 785.39<br>*99.386* | - 57.06 | .00 | 3.29 | 39.00<br>*0.05000* | 5.03% |
| AD | - US Treasury Note 2.375% Dtd 08/15/2014 Due 08/15/2024<br>*912828D56* | 1,135,000.000 | 1.22 | 1,205,172.46<br>*106.183* | 1,098,589.20<br>*96.792* | - 106,583.26 | .08 | 10,127.21 | 26,956.00<br>*0.02375* | 2.45% |
| AD | - US Treasury Note 2.00% Dtd 02/15/2015 Due 02/15/2025<br>*912828J27* | 1,445,000.000 | 1.52 | 1,416,639.36<br>*98.037* | 1,375,726.70<br>*95.206* | - 40,912.66 | .10 | 10,857.45 | 28,900.00<br>*0.02000* | 2.10% |
| AD | - US Treasury Note 2.25% Dtd 11/15/2015 Due 11/15/2025<br>*912828M56* | 1,220,000.000 | 1.28 | 1,277,720.56<br>*104.731* | 1,152,900.00<br>*94.500* | - 124,820.56 | .08 | 3,505.84 | 27,450.00<br>*0.02250* | 2.38% |
| AD | - US Treasury Note 2.00% Dtd 11/15/2016 Due 11/15/2026<br>*912828U24* | 1,900,000.000 | 1.95 | 1,887,442.17<br>*99.339* | 1,757,880.00<br>*92.520* | - 129,562.17 | .12 | 4,853.26 | 38,000.00<br>*0.02000* | 2.16% |
| AD | - US Treasury Note 2.75% Dtd 11/15/2013 Due 11/15/2023<br>*912828WE6* | 1,380,000.000 | 1.52 | 1,406,977.58<br>*101.955* | 1,367,248.80<br>*99.076* | - 39,728.78 | .10 | 4,846.87 | 37,950.00<br>*0.02750* | 2.78% |
| AD | - US Treasury Note 1.625% Dtd 09/30/2019 Due 09/30/2026<br>*912828YG9* | 1,100,000.000 | 1.12 | 1,135,281.73<br>*103.207* | 1,007,897.00<br>*91.627* | - 127,384.73 | .07 | 4,493.16 | 17,875.00<br>*0.01625* | 1.77% |
| AD | - US Treasury Note 1.50% Dtd 08/15/2016 Due 08/15/2026<br>*9128282A7* | 2,165,000.000 | 2.19 | 2,051,798.26<br>*94.771* | 1,979,372.90<br>*91.426* | - 72,425.36 | .14 | 12,200.55 | 32,475.00<br>*0.01500* | 1.64% |
| AD | - US Treasury Note 2.25% Dtd 11/15/2017 Due 11/15/2027<br>*9128283F5* | 245,000.000 | .25 | 249,990.37<br>*102.037* | 225,716.05<br>*92.129* | - 24,274.32 | .02 | 704.03 | 5,512.00<br>*0.02250* | 2.44% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - US Treasury Note<br>2.75% Dtd 02/15/2018 Due 02/15/2028<br>*9128283W8* | 2,615,000.000 | 2.72 | 2,878,479.94<br>*110.076* | 2,458,256.90<br>*94.006* | - 420,223.04 | .17 | 27,016.85 | 71,912.00<br>*0.02750* | 2.93% |
| | **Total Short (Less Than 5 Years)** | | **18.30** | **17,827,197.34** | **16,505,083.33** | **- 1,322,114.01** | **1.15** | **88,444.21** | **391,893.00** | **2.37%** |
| | **Intermediate (5-10 Years)** | | | | | | | | | |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #G15144 2.500% Dtd 07/01/2014 Due 07/01/2029 IPD14<br>*3128MD5D1* | 157,029.206 | .16 | 159,090.21<br>*101.312* | 148,552.77<br>*94.602* | - 10,537.44 | .01 | 327.14 | 3,925.00<br>*0.02500* | 2.64% |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #G15922 3.000% Dtd 08/01/2016 Due 08/01/2031 IPD14<br>*3128MEYT2* | 125,094.710 | .13 | 132,072.63<br>*105.578* | 117,906.77<br>*94.254* | - 14,165.86 | .01 | 312.73 | 3,752.00<br>*0.03000* | 3.18% |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #G18527 3.000% Dtd 10/01/2014 Due 10/01/2029 IPD14<br>*3128MMSR5* | 134,413.005 | .14 | 139,641.03<br>*103.890* | 128,227.32<br>*95.398* | - 11,413.71 | .01 | 336.03 | 4,032.00<br>*0.03000* | 3.14% |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #G18569 3.000% Dtd 09/01/2015 Due 09/01/2030 IPD14<br>*3128MMT37* | 61,217.750 | .06 | 63,465.59<br>*103.672* | 58,394.39<br>*95.388* | - 5,071.20 | .00 | 153.04 | 1,836.00<br>*0.03000* | 3.15% |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #G18578 3.000% Dtd 12/01/2015 Due 12/01/2030 IPD14<br>*3128MMUC5* | 129,343.608 | .14 | 134,658.83<br>*104.109* | 123,049.75<br>*95.134* | - 11,609.08 | .01 | 323.35 | 3,880.00<br>*0.03000* | 3.15% |
| AD | - Federal Home Ln Mtg Corp Partn Gold Group #V60358 3.000% Dtd 11/01/2013 Due 12/01/2028 IPD14<br>*3132KEMF9* | 95,424.850 | .10 | 98,049.03<br>*102.750* | 91,071.57<br>*95.438* | - 6,977.46 | .01 | 238.56 | 2,862.00<br>*0.03000* | 3.14% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Federal Natl Mtg Assn 0.875% Dtd 08/05/2020 Due 08/05/2030 Non-Callable<br>*3135G05Q2* | 1,920,000.000 | 1.71 | 1,823,377.00<br>*94.968* | 1,544,409.60<br>*80.438* | - 278,967.40 | .11 | 6,813.33 | 16,800.00<br>*0.00875* | 1.09% |
| AD | - Federal Natl Mtg Assn Nts 6.625% Dtd 11/03/2000 Due 11/15/2030<br>*31359MGK3* | 1,160,000.000 | 1.49 | 1,406,522.80<br>*121.252* | 1,346,702.00<br>*116.095* | - 59,820.80 | .09 | 9,819.72 | 76,850.00<br>*0.06625* | 5.71% |
| AD | - Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd Ser K 146 Cl A 2 Fltg Rate Dtd 06/01/2022 Due 06/25/2032 IPD24<br>*3137H7ZB2* | 640,000.000 | .63 | 576,435.54<br>*90.068* | 566,209.34<br>*88.470* | - 10,226.20 | .04 | 1,557.33 | 18,688.00<br>*0.02920* | 3.30% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #252804 6.500% Dtd 09/01/1999 Due 10/01/2029 IPD24<br>*31371HX94* | 631.400 | .00 | 601.39<br>*95.247* | 645.73<br>*102.269* | 44.34 | .00 | 3.42 | 41.00<br>*0.06500* | 6.36% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #AX8309 3.000% Dtd 11/01/2014 Due 11/01/2029 IPD24<br>*3138YAGT6* | 113,156.000 | .12 | 117,523.12<br>*103.859* | 107,587.59<br>*95.079* | - 9,935.53 | .01 | 282.88 | 3,394.00<br>*0.03000* | 3.16% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #582386 6.500% Dtd 05/01/2001 Due 05/01/2031 IPD24<br>*31387E6X0* | 604.590 | .00 | 598.65<br>*99.018* | 617.60<br>*102.152* | 18.95 | .00 | 3.27 | 39.00<br>*0.06500* | 6.36% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #890790 3.000% Dtd 08/01/2017 Due 08/01/2032 IPD24<br>*31410LUP5* | 151,174.490 | .16 | 156,465.60<br>*103.500* | 142,296.01<br>*94.127* | - 14,169.59 | .01 | 377.93 | 4,535.00<br>*0.03000* | 3.19% |
| AD | - GNMA Gtd Passthru CTF Pool #434220 7.00% Dtd 03/01/1999 Due 02/15/2029 IPD14<br>*36207KK90* | 930.820 | .00 | 944.07<br>*101.423* | 925.11<br>*99.387* | - 18.96 | .00 | 5.42 | 65.00<br>*0.07000* | 7.04% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - US Treasury Note<br>0.625% Dtd 08/15/2020 Due 08/15/2030<br>*91282CAE1* | 2,500,000.000 | 2.21 | 2,393,520.55<br>*95.741* | 1,992,300.00<br>*79.692* | - 401,220.55 | .14 | 5,870.16 | 15,625.00<br>*0.00625* | .78% |
| AD | - US Treasury Note<br>1.125% Dtd 02/15/2021 Due 02/15/2031<br>*91282CBL4* | 2,185,000.000 | 1.99 | 2,107,294.87<br>*96.444* | 1,797,424.70<br>*82.262* | - 309,870.17 | .13 | 9,234.94 | 24,581.00<br>*0.01125* | 1.37% |
| AD | - US Treasury Note<br>1.25% Dtd 08/15/2021 Due 08/15/2031<br>*91282CCS8* | 2,215,000.000 | 2.02 | 2,076,107.68<br>*93.729* | 1,818,337.80<br>*82.092* | - 257,769.88 | .13 | 10,401.93 | 27,687.00<br>*0.01250* | 1.52% |
| AD | - US Treasury Note<br>2.75% Dtd 08/15/2022 Due 08/15/2032<br>*91282CFF3* | 1,445,000.000 | 1.47 | 1,305,310.29<br>*90.333* | 1,324,978.30<br>*91.694* | 19,668.01 | .09 | 14,929.00 | 39,737.00<br>*0.02750* | 3.00% |
| AD | - US Treasury Note<br>4.125% Dtd 11/15/2022 Due 11/15/2032<br>*91282CFV8* | 1,335,000.000 | 1.51 | 1,379,181.52<br>*103.309* | 1,364,423.40<br>*102.204* | - 14,758.12 | .10 | 7,033.24 | 55,068.00<br>*0.04125* | 4.04% |
| AD | - US Treasury Note<br>3.375% Dtd 05/15/2023 Due 05/15/2033<br>*91282CHC8* | 1,885,000.000 | 2.02 | 1,834,053.63<br>*97.297* | 1,818,157.90<br>*96.454* | - 15,895.73 | .13 | 8,125.21 | 63,618.00<br>*0.03375* | 3.50% |
| AD | - US Treasury Note<br>1.50% Dtd 02/15/2020 Due 02/15/2030<br>*912828Z94* | 1,310,000.000 | 1.24 | 1,283,511.31<br>*97.978* | 1,122,355.60<br>*85.676* | - 161,155.71 | .08 | 7,382.32 | 19,650.00<br>*0.01500* | 1.75% |
| AD | - US Treasury Note<br>3.125% Dtd 11/15/2018 Due 11/15/2028<br>*9128285M8* | 1,310,000.000 | 1.38 | 1,301,040.00<br>*99.316* | 1,248,246.60<br>*95.286* | - 52,793.40 | .09 | 5,228.43 | 40,937.00<br>*0.03125* | 3.28% |
| AD | - US Treasury Note<br>2.375% Dtd 05/15/2019 Due 05/15/2029<br>*912828T2* | 2,725,000.000 | 2.75 | 2,970,928.12<br>*109.025* | 2,485,145.50<br>*91.198* | - 485,782.62 | .17 | 8,265.70 | 64,718.00<br>*0.02375* | 2.60% |
| | **Total Intermediate (5-10 Years)** | | **21.45** | **21,460,393.46** | **19,347,965.35** | **- 2,112,428.11** | **1.35** | **97,025.08** | **492,320.00** | **2.54%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Long (Over 10 Years)** | | | | | | | | | |
| AD | - Federal Home Ln Mtg Corp Partn CTF Group #SB0661 2.500% Dtd 04/01/2022 Due 04/01/2037 IPD24<br>*3132CWWW0* | 791,891.872 | .80 | 733,613.58<br>*92.641* | 722,347.93<br>*91.218* | - 11,265.65 | .05 | 1,649.77 | 19,797.00<br>*0.02500* | 2.74% |
| AD | - Federal Home Ln Mtg Corp Partn CTF Group #SB8184 4.000% Dtd 09/01/2022 Due 10/01/2037 IPD24<br>*3132D6CV0* | 596,927.880 | .64 | 596,508.17<br>*99.930* | 576,220.45<br>*96.531* | - 20,287.72 | .04 | 1,989.75 | 23,877.00<br>*0.04000* | 4.14% |
| AD | - Federal Home Ln Mtg Corp Partn CTF Group #SB8186 4.500% Dtd 08/01/2022 Due 09/01/2037 IPD24<br>*3132D6CX6* | 602,386.212 | .66 | 611,728.41<br>*101.551* | 591,326.40<br>*98.164* | - 20,402.01 | .04 | 2,258.94 | 27,107.00<br>*0.04500* | 4.58% |
| AD | - Federal Home Ln Mtg Corp Partn CTF Group #SB8191 4.500% Dtd 09/01/2022 Due 10/01/2037 IPD24<br>*3132D6C40* | 1,225,692.630 | 1.33 | 1,223,514.67<br>*99.822* | 1,202,183.85<br>*98.082* | - 21,330.82 | .08 | 4,596.34 | 55,156.00<br>*0.04500* | 4.59% |
| AD | - Federal Home Ln Mtg Corp Partn CTF Group #SB8217 5.000% Dtd 02/01/2023 Due 03/01/2038 IPD24<br>*3132D6DW7* | 774,147.140 | .85 | 773,905.21<br>*99.969* | 769,122.93<br>*99.351* | - 4,782.28 | .05 | 3,225.61 | 38,707.00<br>*0.05000* | 5.03% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA4667 3.500% Dtd 06/01/2022 Due 07/01/2037 IPD24<br>*31418EFH8* | 412,318.850 | .43 | 415,121.33<br>*100.680* | 392,053.38<br>*95.085* | - 23,067.95 | .03 | 1,202.59 | 14,431.00<br>*0.03500* | 3.68% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA4713 4.000% Dtd 06/01/2022 Due 07/01/2037 IPD24<br>*31418EGX2* | 647,124.430 | .69 | 652,008.40<br>*100.755* | 624,999.25<br>*96.581* | - 27,009.15 | .04 | 2,157.08 | 25,884.00<br>*0.04000* | 4.14% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA4797 4.000% Dtd 10/01/2022 Due 11/01/2037 IPD24<br>*31418EKK5* | 474,384.663 | .51 | 467,178.38<br>*98.481* | 457,861.85<br>*96.517* | - 9,316.53 | .03 | 1,581.28 | 18,975.00<br>*0.04000* | 4.14% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA4825 5.000% Dtd 09/01/2022 Due 10/01/2037 IPD24<br>*31418ELF5* | 448,252.260 | .49 | 451,157.89<br>*100.648* | 445,365.52<br>*99.356* | - 5,792.37 | .03 | 1,867.71 | 22,412.00<br>*0.05000* | 5.03% |
| AD | - Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA5014 5.000% Dtd 04/01/2023 Due 05/01/2038 IPD24<br>*31418ESC5* | 441,571.550 | .49 | 444,331.37<br>*100.625* | 438,705.75<br>*99.351* | - 5,625.62 | .03 | 1,839.88 | 22,078.00<br>*0.05000* | 5.03% |
| | **Total Long (Over 10 Years)** | | **6.89** | **6,369,067.41** | **6,220,187.31** | **- 148,880.10** | **.43** | **22,368.95** | **268,424.00** | **4.32%** |
| | **Total Treasury and Federal Agencies** | | **46.64** | **45,656,658.21** | **42,073,235.99** | **- 3,583,422.22** | **2.93** | **207,838.24** | **1,152,637.00** | **2.74%** |
| | **State and Municipal**<br>**Short (Less Than 5 Years)** | | | | | | | | | |
| AD | - Colorado Hsg & Fin Auth Taxable Single Family MT 2023 F Taxable 4.465% Dtd 05/10/2023 Due 05/01/2027 Non-Callable<br>*1964802Y2* | 500,000.000 | .54 | 500,000.00<br>*100.000* | 484,915.00<br>*96.983* | - 15,085.00 | .03 | 3,162.70 | 22,325.00<br>*0.04465* | 4.60% |
| AD | - Dallas Fort Worth Tex Intl Arp Taxable JT Ref Bds 2019a Taxable 2.256% Dtd 08/01/2019 Due 11/01/2026 Callable<br>*2350364M9* | 505,000.000 | .51 | 505,000.00<br>*100.000* | 463,246.60<br>*91.732* | - 41,753.40 | .03 | 1,898.80 | 11,392.00<br>*0.02256* | 2.46% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Hawaii ST Arpts Sys Customer F Taxable Bds 2019 A Taxable 2.008% Dtd 08/27/2019 Due 07/01/2024 Callable<br>*41978CAX3* | 250,000.000 | .27 | 250,000.00<br>*100.000* | 240,997.50<br>*96.399* | - 9,002.50 | .02 | 2,509.99 | 5,020.00<br>*0.02008* | 2.08% |
| AD | - Honolulu Hawaii City & Cnty WA Taxable Ref Jr Second RE 2019 B Taxable 2.316% Dtd 11/06/2019 Due 07/01/2025 Callable<br>*438701Y32* | 455,000.000 | .48 | 455,000.00<br>*100.000* | 430,439.10<br>*94.602* | - 24,560.90 | .03 | 5,268.90 | 10,537.00<br>*0.02316* | 2.45% |
| AD | - Metro Wastewtr Reclamation Dis Taxable Ref Bds 2019 B Taxable 2.363% Dtd 12/10/2019 Due 04/01/2027 Callable<br>*59164GEQ1* | 510,000.000 | .52 | 510,000.00<br>*100.000* | 468,297.30<br>*91.823* | - 41,702.70 | .03 | 3,012.82 | 12,051.00<br>*0.02363* | 2.57% |
| AD | - Nebraska Pub Pwr Dist Rev Taxable Gen Bds 2019 B Taxable 2.421% Dtd 10/29/2019 Due 01/01/2026 Callable<br>*63968A2C8* | 245,000.000 | .25 | 245,000.00<br>*100.000* | 228,543.35<br>*93.283* | - 16,456.65 | .02 | 2,965.73 | 5,931.00<br>*0.02421* | 2.60% |
| AD | - New York ST Urban Dev Corp Rev Taxable Personal Income 2017d Taxable 3.27% Dtd 12/21/2017 Due 03/15/2028 Callable<br>*6500355X2* | 505,000.000 | .52 | 494,266.15<br>*97.874* | 470,447.90<br>*93.158* | - 23,818.25 | .03 | 4,862.30 | 16,513.00<br>*0.03270* | 3.51% |
| AD | - Prince Georges Cnty MD Taxable Consolidated GO 2020 C Taxable 0.70% Dtd 06/15/2020 Due 09/15/2023 Non-Callable<br>*7417017F7* | 235,000.000 | .26 | 235,000.00<br>*100.000* | 232,779.25<br>*99.055* | - 2,220.75 | .02 | 484.36 | 1,645.00<br>*0.00700* | .71% |
| AD | - Raleigh N C Comb Enterprise Sy Ref Bds Taxable 2.275% Dtd 11/26/2019 Due 03/01/2026 Callable<br>*751100MH8* | 420,000.000 | .44 | 420,000.00<br>*100.000* | 393,048.60<br>*93.583* | - 26,951.40 | .03 | 3,185.00 | 9,555.00<br>*0.02275* | 2.43% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - University Calif Revs Taxable Gen Bds 2020 B Taxable 0.833% Dtd 07/16/2020 Due 05/15/2024 Callable<br>*91412HFL2* | 165,000.000 | .18 | 165,000.00<br>*100.000* | 158,371.95<br>*95.983* | - 6,628.05 | .01 | 175.62 | 1,374.00<br>*0.00833* | .87% |
| | **Total Short (Less Than 5 Years)** | | **3.96** | **3,779,266.15** | **3,571,086.55** | **- 208,179.60** | **.25** | **27,526.22** | **96,343.00** | **2.70%** |
| | **Intermediate (5-10 Years)** | | | | | | | | | |
| AD | - Virginia ST Res Auth Infrastru Taxable Bds 2019 C Taxable 2.53% Dtd 11/20/2019 Due 11/01/2028 Non-Callable<br>*92818NHP6* | 475,000.000 | .48 | 475,000.00<br>*100.000* | 429,613.75<br>*90.445* | - 45,386.25 | .03 | 2,002.91 | 12,017.00<br>*0.02530* | 2.80% |
| | **Total Intermediate (5-10 Years)** | | **.48** | **475,000.00** | **429,613.75** | **- 45,386.25** | **.03** | **2,002.91** | **12,017.00** | **2.80%** |
| | **Total State and Municipal** | | **4.43** | **4,254,266.15** | **4,000,700.30** | **- 253,565.85** | **.28** | **29,529.13** | **108,360.00** | **2.71%** |
| | **Non-Government Obligations**<br>**Short (Less Than 5 Years)** | | | | | | | | | |
| AD | - AT&T Inc Glbl NT 2.30% Dtd 05/28/2020 Due 06/01/2027 Callable<br>*00206RJX1* | 800,000.000 | .80 | 751,285.40<br>*93.911* | 719,488.00<br>*89.936* | - 31,797.40 | .05 | 1,533.33 | 18,400.00<br>*0.02300* | 2.56% |
| AD | - Abbott Laboratories Sr NT 3.75% Dtd 11/22/2016 Due 11/30/2026 Callable<br>*002824BF6* | 815,000.000 | .88 | 930,429.70<br>*114.163* | 794,584.25<br>*97.495* | - 135,845.45 | .06 | 2,631.77 | 30,562.00<br>*0.03750* | 3.85% |
| AD | - Adobe Systems Incorporated Sr NT 2.15% Dtd 02/03/2020 Due 02/01/2027 Callable<br>*00724PAC3* | 385,000.000 | .39 | 395,785.40<br>*102.801* | 353,645.60<br>*91.856* | - 42,139.80 | .02 | 3,448.95 | 8,277.00<br>*0.02150* | 2.34% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD - | Air Prods & Chems Inc Sr Glbl NT<br>1.85% Dtd 04/30/2020 Due 05/15/2027<br>Callable<br>*009158AY2* | 385,000.000 | .38 | 383,073.25<br>*99.500* | 346,292.10<br>*89.946* | - 36,781.15 | .02 | 910.10 | 7,122.00<br>*0.01850* | 2.06% |
| AD - | Allstate Corp Sr Glbl NT<br>0.75% Dtd 11/24/2020 Due 12/15/2025<br>Callable<br>*020002BH3* | 515,000.000 | .51 | 510,229.10<br>*99.074* | 461,244.30<br>*89.562* | - 48,984.80 | .03 | 171.66 | 3,862.00<br>*0.00750* | .84% |
| AD - | Amazon Com Inc<br>3.15% Dtd 02/22/2018 Due 08/22/2027<br>Callable<br>*023135BC9* | 850,000.000 | .89 | 900,725.50<br>*105.968* | 799,731.00<br>*94.086* | - 100,994.50 | .06 | 9,594.37 | 26,775.00<br>*0.03150* | 3.35% |
| AD - | American Express Co Sr NT<br>3.375% Dtd 05/03/2022 Due 05/03/2024<br>Non-Callable<br>*025816CV9* | 805,000.000 | .87 | 803,931.80<br>*99.867* | 789,286.40<br>*98.048* | - 14,645.40 | .06 | 4,377.18 | 27,168.00<br>*0.03375* | 3.44% |
| AD - | American Wtr Cap Corp Sr NT<br>3.40% Dtd 08/14/2014 Due 03/01/2025<br>Callable<br>*03040WAL9* | 415,000.000 | .44 | 450,705.75<br>*108.604* | 401,305.00<br>*96.700* | - 49,400.75 | .03 | 4,703.33 | 14,110.00<br>*0.03400* | 3.52% |
| AD - | Amphenol Corp NT<br>4.75% Dtd 03/30/2023 Due 03/30/2026<br>Callable<br>*032095AM3* | 575,000.000 | .63 | 576,417.00<br>*100.246* | 568,123.00<br>*98.804* | - 8,294.00 | .04 | 6,903.99 | 27,312.00<br>*0.04750* | 4.81% |
| AD - | Analog Devices Inc Sr NT<br>2.95% Dtd 04/08/2020 Due 04/01/2025<br>Callable<br>*032654AS4* | 720,000.000 | .77 | 783,228.30<br>*108.782* | 691,927.20<br>*96.101* | - 91,301.10 | .05 | 5,310.00 | 21,240.00<br>*0.02950* | 3.07% |
| AD - | Apple Inc Sr NT<br>2.05% Dtd 09/11/2019 Due 09/11/2026<br>Callable<br>*037833DN7* | 780,000.000 | .80 | 816,034.80<br>*104.620* | 718,762.20<br>*92.149* | - 97,272.60 | .05 | 4,885.83 | 15,990.00<br>*0.02050* | 2.22% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Arizona Pub Svc Co Sr Glbl NT 3.35% Dtd 06/18/2014 Due 06/15/2024 Callable<br>*040555CQ5* | 860,000.000 | .93 | 891,708.10<br>*103.687* | 838,224.80<br>*97.468* | - 53,483.30 | .06 | 1,280.44 | 28,810.00<br>*0.03350* | 3.44% |
| AD | - Automatic Data Processing Inc Sr NT 1.70% Dtd 05/14/2021 Due 05/15/2028 Callable<br>*053015AG8* | 650,000.000 | .63 | 653,789.50<br>*100.583* | 570,531.00<br>*87.774* | - 83,258.50 | .04 | 1,411.94 | 11,050.00<br>*0.01700* | 1.94% |
| AD | - Bank Amer Corp Sr NT M Flt Var Rate Dtd 01/20/2017 Due 01/20/2028 Non-Callable<br>*06051GGF0* | 480,000.000 | .50 | 549,458.90<br>*114.471* | 453,864.00<br>*94.555* | - 95,594.90 | .03 | 8,208.85 | 18,355.00<br>*0.03824* | 4.04% |
| AD | - CMS Energy Corp Sr NT 3.875% Dtd 02/27/2014 Due 03/01/2024 Callable<br>*125896BM1* | 825,000.000 | .90 | 867,459.90<br>*105.147* | 813,243.75<br>*98.575* | - 54,216.15 | .06 | 10,656.24 | 31,968.00<br>*0.03875* | 3.93% |
| AD | - Capital One Multi Tr Ser 2022 1 Cl A 2.80% Dtd 03/30/2022 Due 03/15/2027<br>*14041NFZ9* | 575,000.000 | .61 | 574,956.65<br>*99.992* | 550,366.48<br>*95.715* | - 24,590.17 | .04 | 715.55 | 16,100.00<br>*0.02800* | 2.93% |
| AD | - Caterpillar Finl Svcs Mtns Fr 4.35% Dtd 05/15/2023 Due 05/15/2026 Callable<br>*14913UAA8* | 465,000.000 | .51 | 462,983.50<br>*99.566* | 457,759.95<br>*98.443* | - 5,223.55 | .03 | 2,584.62 | 20,227.00<br>*0.04350* | 4.42% |
| AD | - Cincinnati Gas & Elec Co Sr Glbl 6.90% Dtd 06/01/1995 Due 06/01/2025 Putable Non-Callable<br>*172070BT0* | 555,000.000 | .63 | 697,357.50<br>*125.650* | 564,462.75<br>*101.705* | - 132,894.75 | .04 | 3,191.25 | 38,295.00<br>*0.06900* | 6.78% |
| AD | - Cintas Corp No 2 Sr NT 3.70% Dtd 03/14/2017 Due 04/01/2027 Callable<br>*17252MAN0* | 785,000.000 | .84 | 840,859.30<br>*107.116* | 756,457.40<br>*96.364* | - 84,401.90 | .05 | 7,261.25 | 29,045.00<br>*0.03700* | 3.84% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Citigroup Inc Sr NT<br>3.20% Dtd 10/21/2016 Due 10/21/2026<br>Callable<br>*172967KY6* | 480,000.000 | .50 | 455,966.40<br>*94.993* | 449,299.20<br>*93.604* | - 6,667.20 | .03 | 2,986.66 | 15,360.00<br>*0.03200* | 3.42% |
| AD | - Connecticut LT & Pwr Co 1m A Bd<br>0.75% Dtd 12/01/2020 Due 12/01/2025<br>Callable<br>*207597EM3* | 410,000.000 | .41 | 408,605.90<br>*99.660* | 366,958.20<br>*89.502* | - 41,647.70 | .03 | 256.25 | 3,075.00<br>*0.00750* | .84% |
| AD | - Continental Airls Inc 2012-2<br>Passthru CTF Cl A 4.00% Dtd<br>10/03/2012 Due 04/29/2026<br>*210795QB9* | 347,879.383 | .37 | 362,557.88<br>*104.219* | 336,781.96<br>*96.809* | - 25,775.92 | .02 | 2,400.15 | 13,915.00<br>*0.04000* | 4.13% |
| AD | - Cummins Inc Sr NT<br>0.75% Dtd 08/24/2020 Due 09/01/2025<br>Callable<br>*231021AU0* | 370,000.000 | .37 | 369,581.80<br>*99.887* | 336,848.00<br>*91.040* | - 32,733.80 | .02 | 924.99 | 2,775.00<br>*0.00750* | .82% |
| AD | - Daimler Trucks Tr Ser 2022 1 Cl A 2<br>5.07% Dtd 10/19/2022 Due 09/16/2024<br>*233869AB2* | 270,526.890 | .30 | 270,194.34<br>*99.877* | 269,525.81<br>*99.629* | - 668.53 | .02 | 609.58 | 13,715.00<br>*0.05070* | 5.09% |
| AD | - Deere John Cap Corp Mtns Fr<br>2.05% Dtd 01/09/2020 Due 01/09/2025<br>Non-Callable<br>*24422EVC0* | 430,000.000 | .45 | 429,811.30<br>*99.956* | 409,424.50<br>*95.215* | - 20,386.80 | .03 | 4,211.61 | 8,815.00<br>*0.02050* | 2.15% |
| AD | - Delmarva Pwr & LT Co 1mtg Bd<br>3.50% Dtd 11/15/2013 Due 11/15/2023<br>Callable<br>*247109BS9* | 790,000.000 | .87 | 822,850.70<br>*104.158* | 783,040.10<br>*99.119* | - 39,810.60 | .05 | 3,533.05 | 27,650.00<br>*0.03500* | 3.53% |
| AD | - Delta Airlines PT Ser 2019 1 Cl AA<br>3.204% Dtd 03/13/2019 Due 10/25/2025<br>*24737BAA3* | 650,000.000 | .71 | 660,070.20<br>*101.549* | 636,920.90<br>*97.987* | - 23,149.30 | .04 | 3,818.10 | 20,826.00<br>*0.03204* | 3.27% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Discovery Communications LLC Sr NT<br>3.80% Dtd 03/13/2017 Due 03/13/2024<br>Callable<br>*25470DAM1* | 460,000.000 | .50 | 502,011.70<br>*109.133* | 453,343.80<br>*98.553* | - 48,667.90 | .03 | 5,244.00 | 17,480.00<br>*0.03800* | 3.86% |
| AD | - Emerson Elec Co Sr NT<br>1.80% Dtd 04/29/2020 Due 10/15/2027<br>Callable<br>*291011BL7* | 510,000.000 | .50 | 523,391.35<br>*102.626* | 451,875.30<br>*88.603* | - 71,516.05 | .03 | 1,938.00 | 9,180.00<br>*0.01800* | 2.03% |
| AD | - Evergy Inc Sr NT<br>2.45% Dtd 09/09/2019 Due 09/15/2024<br>Callable<br>*30034WAA4* | 920,000.000 | .98 | 953,371.35<br>*103.627* | 881,295.60<br>*95.793* | - 72,075.75 | .06 | 6,636.77 | 22,540.00<br>*0.02450* | 2.56% |
| AD | - General Mtrs Finl Co Inc Sr NT<br>1.25% Dtd 01/08/2021 Due 01/08/2026<br>Callable<br>*37045XDD5* | 815,000.000 | .81 | 811,845.65<br>*99.613* | 727,151.15<br>*89.221* | - 84,694.50 | .05 | 4,895.65 | 10,187.00<br>*0.01250* | 1.40% |
| AD | - Georgia Pac Corp Deb<br>7.375% Dtd 12/08/1995 Due 12/01/2025<br>*373298BN7* | 610,000.000 | .71 | 733,745.85<br>*120.286* | 636,748.50<br>*104.385* | - 96,997.35 | .04 | 3,748.95 | 44,987.00<br>*0.07375* | 7.07% |
| AD | - Georgia Pwr Co Sr 2023a NT<br>4.65% Dtd 05/04/2023 Due 05/16/2028<br>Callable<br>*373334KS9* | 645,000.000 | .70 | 645,810.05<br>*100.126* | 631,958.10<br>*97.978* | - 13,851.95 | .04 | 4,748.81 | 29,992.00<br>*0.04650* | 4.75% |
| AD | - Grainger W W Inc Sr NT<br>1.85% Dtd 02/26/2020 Due 02/15/2025<br>Callable<br>*384802AE4* | 935,000.000 | .98 | 950,457.40<br>*101.653* | 887,726.40<br>*94.944* | - 62,731.00 | .06 | 6,534.61 | 17,297.00<br>*0.01850* | 1.95% |
| AD | - Hershey Co Sr Glbl<br>3.20% Dtd 08/21/2015 Due 08/21/2025<br>Callable<br>*427866AU2* | 755,000.000 | .80 | 813,576.30<br>*107.758* | 725,872.10<br>*96.142* | - 87,704.20 | .05 | 8,724.44 | 24,160.00<br>*0.03200* | 3.33% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Hormel Foods Corp Sr NT<br>0.65% Dtd 06/03/2021 Due 06/03/2024<br>Callable<br>*440452AG5* | 395,000.000 | .42 | 395,094.65<br>*100.024* | 377,730.60<br>*95.628* | - 17,364.05 | .03 | 199.69 | 2,567.00<br>*0.00650* | .68% |
| AD | - Illinois Tool Wks Inc Sr Glbl NT<br>2.65% Dtd 11/07/2016 Due 11/15/2026<br>Callable<br>*452308AX7* | 785,000.000 | .81 | 770,249.65<br>*98.121* | 734,869.90<br>*93.614* | - 35,379.75 | .05 | 2,658.09 | 20,802.00<br>*0.02650* | 2.83% |
| AD | - Intel Corp Sr NT<br>3.75% Dtd 08/05/2022 Due 08/05/2027<br>Callable<br>*458140BY5* | 555,000.000 | .59 | 554,841.90<br>*99.972* | 530,641.05<br>*95.611* | - 24,200.85 | .04 | 8,440.62 | 20,812.00<br>*0.03750* | 3.92% |
| AD | - John Deere Ownr Tr Ser 2022 B Cl A 2<br>3.73% Dtd 07/20/2022 Due 06/15/2025<br>*47800AAB6* | 309,707.950 | .34 | 309,362.35<br>*99.888* | 307,319.64<br>*99.228* | - 2,042.71 | .02 | 513.42 | 11,552.00<br>*0.03730* | 3.76% |
| AD | - Kla Tencor Corp Sr NT<br>4.65% Dtd 11/06/2014 Due 11/01/2024<br>Callable<br>*482480AE0* | 575,000.000 | .63 | 608,201.90<br>*105.774* | 567,783.75<br>*98.745* | - 40,418.15 | .04 | 4,456.24 | 26,737.00<br>*0.04650* | 4.71% |
| AD | - Lowes Cos Inc Sr NT<br>3.125% Dtd 09/10/2014 Due 09/15/2024<br>Callable<br>*548661DD6* | 920,000.000 | .99 | 978,676.40<br>*106.378* | 891,903.20<br>*96.946* | - 86,773.20 | .06 | 8,465.27 | 28,750.00<br>*0.03125* | 3.22% |
| AD | - Martin Marietta Matls Inc Sr Glbl NT<br>4.25% Dtd 07/02/2014 Due 07/02/2024<br>Callable<br>*573284AN6* | 760,000.000 | .83 | 799,131.95<br>*105.149* | 750,819.20<br>*98.792* | - 48,312.75 | .05 | 16,060.27 | 32,300.00<br>*0.04250* | 4.30% |
| AD | - Moodys Corp Sr NT<br>4.875% Dtd 08/12/2013 Due 02/15/2024<br>Callable<br>*615369AC9* | 491,000.000 | .54 | 553,163.11<br>*112.661* | 488,338.78<br>*99.458* | - 64,824.33 | .03 | 9,042.58 | 23,936.00<br>*0.04875* | 4.90% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD - | Paccar Financial Corp Fr 0.35% Dtd 02/02/2021 Due 02/02/2024 Non-Callable<br>*69371RR24* | 375,000.000 | .40 | 371,339.95<br>*99.024* | 363,791.25<br>*97.011* | - 7,548.70 | .03 | 543.22 | 1,312.00<br>*0.00350* | .36% |
| AD - | Phillips 66 Sr NT 3.90% Dtd 03/01/2018 Due 03/15/2028 Callable<br>*718546AR5* | 220,000.000 | .23 | 236,262.90<br>*107.392* | 208,566.60<br>*94.803* | - 27,696.30 | .01 | 2,526.33 | 8,580.00<br>*0.03900* | 4.11% |
| AD - | Public Service Co Colo 1mtg Bd 2.90% Dtd 05/12/2015 Due 05/15/2025 Callable<br>*744448CL3* | 435,000.000 | .46 | 452,806.55<br>*104.093* | 414,098.25<br>*95.195* | - 38,708.30 | .03 | 1,611.91 | 12,615.00<br>*0.02900* | 3.05% |
| AD - | Public Svc Elec Gas Co MTN Fr 3.05% Dtd 11/07/2014 Due 11/15/2024 Callable<br>*74456QBK1* | 655,000.000 | .70 | 681,444.65<br>*104.037* | 632,579.35<br>*96.577* | - 48,865.30 | .04 | 2,552.68 | 19,977.00<br>*0.03050* | 3.16% |
| AD - | Quanta Svcs Inc Sr NT 0.95% Dtd 09/23/2021 Due 10/01/2024 Callable<br>*74762EAG7* | 300,000.000 | .31 | 279,027.10<br>*93.009* | 281,898.00<br>*93.966* | 2,870.90 | .02 | 712.50 | 2,850.00<br>*0.00950* | 1.01% |
| AD - | Roper Technologies Inc 3.65% Dtd 08/28/2018 Due 09/15/2023 Callable<br>*776743AE6* | 580,000.000 | .64 | 602,675.25<br>*103.910* | 577,448.00<br>*99.560* | - 25,227.25 | .04 | 6,233.38 | 21,170.00<br>*0.03650* | 3.67% |
| AD - | T Mobile USA Inc Sr SEC Glbl NT 3.50% Dtd 04/15/2021 Due 04/15/2025 Callable<br>*87264ABB0* | 425,000.000 | .45 | 462,986.50<br>*108.938* | 408,612.00<br>*96.144* | - 54,374.50 | .03 | 3,140.27 | 14,875.00<br>*0.03500* | 3.64% |
| AD - | Transcontinental Gas Pipe Line Sr Glbl NT 4.00% Dtd 09/15/2018 Due 03/15/2028 Callable<br>*893574AK9* | 235,000.000 | .25 | 253,524.05<br>*107.883* | 221,182.00<br>*94.120* | - 32,342.05 | .02 | 2,767.77 | 9,400.00<br>*0.04000* | 4.25% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Union Pac Rr Co 2014-1 Pass Thru Tr Passthru Tr CTF 3.227% Dtd 05/20/2014 Due 05/14/2026<br>*907825AA1* | 814,675.222 | .85 | 835,256.42<br>*102.526* | 765,562.12<br>*93.971* | - 69,694.30 | .05 | 3,435.88 | 26,289.00<br>*0.03227* | 3.43% |
| AD | - Verizon Master Tr Ser 2021 2 Cl A Zero Cpn Dtd 11/04/2021 Due 04/20/2028<br>*92348KAD5* | 540,000.000 | .56 | 539,922.13<br>*99.986* | 508,087.46<br>*94.090* | - 31,834.67 | .04 | 163.35 | 5,346.00<br>*0.00990* | 1.05% |
| AD | - Visa Inc Sr Glbl NT 3.15% Dtd 12/14/2015 Due 12/14/2025 Callable<br>*92826CAD4* | 730,000.000 | .78 | 792,107.90<br>*108.508* | 699,726.90<br>*95.853* | - 92,381.00 | .05 | 1,085.87 | 22,995.00<br>*0.03150* | 3.29% |
| AD | - Waste Mgmt Inc Del Sr NT 3.50% Dtd 05/08/2014 Due 05/15/2024 Callable<br>*94106LAZ2* | 725,000.000 | .79 | 754,349.15<br>*104.048* | 712,182.00<br>*98.232* | - 42,167.15 | .05 | 3,242.36 | 25,375.00<br>*0.03500* | 3.56% |
| AD | - Wells Fargo & Co New Sr Glbl NT 3.00% Dtd 04/22/2016 Due 04/22/2026 Non-Callable<br>*949746RW3* | 335,000.000 | .35 | 307,931.95<br>*91.920* | 315,000.50<br>*94.030* | 7,068.55 | .02 | 1,926.25 | 10,050.00<br>*0.03000* | 3.19% |
| AD | - Wisconsin Elec Pwr Co Sr NT 3.10% Dtd 05/20/2015 Due 06/01/2025 Callable<br>*976656CH9* | 890,000.000 | .94 | 911,874.60<br>*102.458* | 847,395.70<br>*95.213* | - 64,478.90 | .06 | 2,299.16 | 27,590.00<br>*0.03100* | 3.26% |
| | **Total Short (Less Than 5 Years)** | | **35.74** | **35,004,498.53** | **32,239,605.05** | **- 2,764,893.48** | **2.25** | **223,069.38** | **1,052,502.00** | **3.26%** |
| | **Intermediate (5-10 Years)** | | | | | | | | | |
| AD | - Air Products and Chemicals Inc Sr NT 4.80% Dtd 03/03/2023 Due 03/03/2033 Callable<br>*009158BF2* | 360,000.000 | .40 | 364,512.60<br>*101.254* | 363,236.40<br>*100.899* | - 1,276.20 | .03 | 5,664.00 | 17,280.00<br>*0.04800* | 4.76% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Anheuser Busch Inbev Wldw Inc<br>4.75% Dtd 01/23/2019 Due 01/23/2029<br>Callable<br>*035240AQ3* | 670,000.000 | .74 | 726,865.75<br>*108.487* | 667,092.20<br>*99.566* | - 59,773.55 | .05 | 13,967.64 | 31,825.00<br>*0.04750* | 4.77% |
| AD | - Avery Dennison Corp Sr Glbl NT<br>4.875% Dtd 12/06/2018 Due 12/06/2028<br>Callable<br>*053611AJ8* | 720,000.000 | .78 | 772,456.60<br>*107.286* | 705,175.20<br>*97.941* | - 67,281.40 | .05 | 2,437.50 | 35,100.00<br>*0.04875* | 4.98% |
| AD | - Brown Forman Corp Sr Glbl NT<br>4.75% Dtd 03/23/2023 Due 04/15/2033<br>Callable<br>*115637AU4* | 455,000.000 | .51 | 457,801.90<br>*100.616* | 456,706.25<br>*100.375* | - 1,095.65 | .03 | 5,883.40 | 21,612.00<br>*0.04750* | 4.73% |
| AD | - Cboe Global Mkts Inc Sr NT<br>1.625% Dtd 12/15/2020 Due 12/15/2030<br>Callable<br>*12503MAC2* | 610,000.000 | .53 | 601,908.45<br>*98.674* | 479,148.90<br>*78.549* | - 122,759.55 | .03 | 440.55 | 9,912.00<br>*0.01625* | 2.07% |
| AD | - Comcast Corp New Sr NT<br>4.25% Dtd 10/05/2018 Due 10/15/2030<br>Callable<br>*20030NCU3* | 755,000.000 | .81 | 737,784.05<br>*97.720* | 727,057.45<br>*96.299* | - 10,726.60 | .05 | 5,473.05 | 32,087.00<br>*0.04250* | 4.41% |
| AD | - Dicks Sporting Goods Inc Sr NT<br>3.15% Dtd 01/14/2022 Due 01/15/2032<br>Callable<br>*253393AF9* | 280,000.000 | .25 | 280,271.20<br>*100.097* | 229,426.40<br>*81.938* | - 50,844.80 | .02 | 4,067.00 | 8,820.00<br>*0.03150* | 3.84% |
| AD | - Dominion Energy Inc Sr Glbl C NT<br>2.25% Dtd 08/12/2021 Due 08/15/2031<br>Callable<br>*25746UDL0* | 547,000.000 | .49 | 527,788.30<br>*96.488* | 440,685.08<br>*80.564* | - 87,103.22 | .03 | 4,649.50 | 12,307.00<br>*0.02250* | 2.79% |
| AD | - Eaton Corp Ohio Sr NT<br>4.15% Dtd 08/23/2022 Due 03/15/2033<br>Callable<br>*278062AH7* | 575,000.000 | .61 | 547,737.70<br>*95.259* | 546,094.75<br>*94.973* | - 1,642.95 | .04 | 7,026.17 | 23,862.00<br>*0.04150* | 4.37% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Lauder Estee Cos Inc Sr NT<br>4.65% Dtd 05/12/2023 Due 05/15/2033<br>Callable<br>*29736RAT7* | 235,000.000 | .26 | 231,023.80<br>*98.308* | 231,047.30<br>*98.318* | 23.50 | .02 | 1,487.35 | 10,927.00<br>*0.04650* | 4.73% |
| AD | - Exxon Mobil Corp Sr Glbl NT<br>2.44% Dtd 08/16/2019 Due 08/16/2029<br>Callable<br>*30231GBE1* | 765,000.000 | .75 | 765,828.80<br>*100.108* | 678,784.50<br>*88.730* | - 87,044.30 | .05 | 6,999.75 | 18,666.00<br>*0.02440* | 2.75% |
| AD | - Idex Corp Sr NT<br>2.625% Dtd 05/28/2021 Due 06/15/2031<br>Callable<br>*45167RAH7* | 0.000 | .00 | 0.00 | 0.00<br>*83.601* | 0.00 | .00 | 169.16 | *0.02625* | |
| AD | - Kimberly Clark Corp Sr Glbl NT<br>3.95% Dtd 10/29/2018 Due 11/01/2028<br>Callable<br>*494368BY8* | 795,000.000 | .86 | 849,379.55<br>*106.840* | 771,770.10<br>*97.078* | - 77,609.45 | .05 | 5,233.75 | 31,402.00<br>*0.03950* | 4.07% |
| AD | - National Rural Utils Coop Fin Bd<br>2.40% Dtd 02/05/2020 Due 03/15/2030<br>Callable<br>*637432NV3* | 610,000.000 | .57 | 602,271.70<br>*98.733* | 514,876.60<br>*84.406* | - 87,395.10 | .04 | 4,310.66 | 14,640.00<br>*0.02400* | 2.84% |
| AD | - Norfolk Southn Corp Sr NT<br>4.45% Dtd 02/02/2023 Due 03/01/2033<br>Callable<br>*655844CQ9* | 235,000.000 | .25 | 233,344.70<br>*99.296* | 224,859.75<br>*95.685* | - 8,484.95 | .02 | 4,328.24 | 10,457.00<br>*0.04450* | 4.65% |
| AD | - Oreilly Automotive Inc Sr Glbl<br>3.90% Dtd 05/20/2019 Due 06/01/2029<br>Callable<br>*67103HAH0* | 615,000.000 | .64 | 584,764.10<br>*95.084* | 577,054.50<br>*93.830* | - 7,709.60 | .04 | 1,998.75 | 23,985.00<br>*0.03900* | 4.16% |
| AD | - Oracle Corp Sr Glbl NT<br>6.15% Dtd 11/09/2022 Due 11/09/2029<br>Callable<br>*68389XCH6* | 430,000.000 | .50 | 442,856.10<br>*102.990* | 447,875.10<br>*104.157* | 5,019.00 | .03 | 3,819.83 | 26,445.00<br>*0.06150* | 5.90% |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| AD | - Pepsico Inc Sr NT<br>2.75% Dtd 03/19/2020 Due 03/19/2030<br>Callable<br>*713448ES3* | 805,000.000 | .80 | 820,311.45<br>*101.902* | 723,992.85<br>*89.937* | - 96,318.60 | .05 | 6,272.29 | 22,137.00<br>*0.02750* | 3.06% |
| AD | - Progressive Corp Ohio Sr NT<br>4.00% Dtd 10/23/2018 Due 03/01/2029<br>Callable<br>*743315AV5* | 460,000.000 | .49 | 508,987.35<br>*110.649* | 440,298.20<br>*95.717* | - 68,689.15 | .03 | 6,133.33 | 18,400.00<br>*0.04000* | 4.18% |
| AD | - Public Service Co Colo 1m 38 Bd<br>4.10% Dtd 05/17/2022 Due 06/01/2032<br>Callable<br>*744448CW9* | 325,000.000 | .33 | 326,309.75<br>*100.403* | 301,964.00<br>*92.912* | - 24,345.75 | .02 | 1,110.41 | 13,325.00<br>*0.04100* | 4.41% |
| AD | - United Parcel Service Inc Sr NT<br>3.40% Dtd 03/15/2019 Due 03/15/2029<br>Callable<br>*911312BR6* | 240,000.000 | .25 | 267,822.00<br>*111.593* | 226,435.20<br>*94.348* | - 41,386.80 | .02 | 2,402.66 | 8,160.00<br>*0.03400* | 3.60% |
| AD | - United Parcel Svcs Inc Sr NT<br>4.875% Dtd 02/27/2023 Due 03/03/2033<br>Callable<br>*911312BZ8* | 450,000.000 | .50 | 457,451.10<br>*101.656* | 454,747.50<br>*101.055* | - 2,703.60 | .03 | 7,556.26 | 21,937.00<br>*0.04875* | 4.82% |
| | **Total Intermediate (5-10 Years)** | | **11.32** | **11,107,476.95** | **10,208,328.23** | **- 899,148.72** | **.71** | **101,431.25** | **413,286.00** | **4.05%** |
| | **Long (Over 10 Years)** | | | | | | | | | |
| AD | - PG&E Recovery Fdg LLC Sr SEC Amrtz<br>1.46% Dtd 11/12/2021 Due 07/15/2033<br>Non-Callable<br>*71710TAA6* | 545,691.080 | .52 | 545,684.31<br>*99.999* | 471,297.02<br>*86.367* | - 74,387.29 | .03 | 3,676.26 | 7,967.00<br>*0.01460* | 1.69% |
| | **Total Long (Over 10 Years)** | | **.52** | **545,684.31** | **471,297.02** | **- 74,387.29** | **.03** | **3,676.26** | **7,967.00** | **1.69%** |
| | **Total Non-Government Obligations** | | **47.57** | **46,657,659.79** | **42,919,230.30** | **- 3,738,429.49** | **2.99** | **328,176.89** | **1,473,755.00** | **3.43%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** 07/01/22 through 06/30/23

### Asset and Liability Positions
### 06/30/23

| Account ID | Asset Description<br>*Asset ID (CUSIP) / Ticker* | Shares / Par | % of Asset Category at Mrkt | Total Cost /<br>*Unit Price* | Total Market /<br>*Unit Price* | Market Appr/Depr | % of Acct at Mrkt | Accrued Income | Estimated Annual Income<br>*Rate* | Market Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| **Foreign Obligations** | | | | | | | | | | |
| **Short (Less Than 5 Years)** | | | | | | | | | | |
| AD | - Nvent Fin S A R L CR Sen Sr Glbl Step Cpn Dtd 10/15/2018 Due 04/15/2028 Callable<br>*67078AAD5* | 270,000.000 | .28 | 303,334.20<br>*112.346* | 252,563.40<br>*93.542* | - 50,770.80 | .02 | 2,593.50 | 12,285.00<br>*0.04550* | 4.86% |
| AD | - Shell International Fin Bv Sr Glbl NT 0.375% Dtd 09/15/2020 Due 09/15/2023 Callable<br>*822582CJ9* | 270,000.000 | .30 | 269,431.50<br>*99.789* | 267,308.10<br>*99.003* | - 2,123.40 | .02 | 298.12 | 1,012.00<br>*0.00375* | .38% |
| **Total Short (Less Than 5 Years)** | | | **.58** | **572,765.70** | **519,871.50** | **- 52,894.20** | **.04** | **2,891.62** | **13,297.00** | **2.56%** |
| **Intermediate (5-10 Years)** | | | | | | | | | | |
| AD | - Canadian Natl Ry Co NT 6.90% Dtd 07/07/1998 Due 07/15/2028 Callable<br>*136375BD3* | 645,000.000 | .78 | 832,527.75<br>*129.074* | 702,701.70<br>*108.946* | - 129,826.05 | .05 | 20,521.75 | 44,505.00<br>*0.06900* | 6.33% |
| **Total Intermediate (5-10 Years)** | | | **.78** | **832,527.75** | **702,701.70** | **- 129,826.05** | **.05** | **20,521.75** | **44,505.00** | **6.33%** |
| **Total Foreign Obligations** | | | **1.36** | **1,405,293.45** | **1,222,573.20** | **- 182,720.25** | **.09** | **23,413.37** | **57,802.00** | **4.73%** |
| **Total Fixed Income** | | | **100.00** | **97,973,877.60** | **90,215,739.79** | **- 7,758,137.81** | **6.29** | **588,957.63** | **2,792,554.00** | **3.10%** |

## INKYOH Pension Fund- Roll-Up Acct

**Account Number:**
**Statement Period:** **07/01/22 through 06/30/23**

### 5% Transactions

| Description | Number of Purchases / Sales | Commissions | Other Costs | Unit Price | Proceeds of Purchase / Sale | Cost of Purchase / Sale | Realized Gain / Loss |
|---|---|---|---|---|---|---|---|
| - GS Fin Sq Gov #466 | | | | | | | |
| Purchases | 682 | .00 | .00 | 1.000 | 60,380,795.91 | 60,380,795.91 | .00 |
| Sales | 291 | .00 | .00 | 1.000 | 64,735,467.86 | 64,735,467.86 | .00 |

*** Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.**

SCHEDULE C OTHER SERVICE PROVIDER SERVICE CODES STATEMENT 1

| NAME | SERVICE CODES |
|---|---|
| BMO HARRIS BANK | 19 |
| BMO HARRIS BANK | 28 |
| BMO HARRIS BANK | 51 |
| BMO HARRIS BANK | 52 |
| BMO HARRIS BANK | 62 |
| BMO HARRIS BANK | 71 |
| NORTHERN TRUST CORPORATION | 28 |
| NORTHERN TRUST CORPORATION | 51 |
| NORTHERN TRUST CORPORATION | 52 |
| NORTHERN TRUST CORPORATION | 62 |
| NORTHERN TRUST CORPORATION | 71 |
| SEGALL BRYANT & HAMILL | 28 |
| SEGALL BRYANT & HAMILL | 51 |
| SEGALL BRYANT & HAMILL | 52 |
| SEGALL BRYANT & HAMILL | 55 |

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H OTHER RECEIVABLES STATEMENT 2

| DESCRIPTION | BEGINNING | ENDING |
|---|---|---|
| ACCRUED INTEREST AND DIVIDENDS | 785,629. | 830,600. |
| PREPAID EXPENSES | 148,567. | 104,643. |
| DUE FROM BROKER | 1,712,142. | 1,015,845. |
| PREPAID PENSION BENEFITS | 0. | 6,600,265. |
| TOTAL TO SCHEDULE H, LINE 1B(3) | 2,646,338. | 8,551,353. |

SCHEDULE H OTHER GENERAL INVESTMENTS STATEMENT 3

| DESCRIPTION | BEGINNING | ENDING |
|---|---|---|
| MUNICIPAL OBLIGATIONS | 5,752,171. | 4,000,700. |
| TOTAL TO SCHEDULE H, LINE 1C(15) | 5,752,171. | 4,000,700. |

SCHEDULE H OTHER PLAN LIABILITIES STATEMENT 4

| DESCRIPTION | BEGINNING | ENDING |
|---|---|---|
| DUE TO BROKER | 276,774. | 711,198. |
| AMOUNTS DUE UNDER RECIPROCITY AGREEMENTS | 1,725,458. | 1,799,926. |
| TOTAL TO SCHEDULE H, LINE 1J | 2,002,232. | 2,511,124. |

SCHEDULE H OTHER ADMINISTRATIVE EXPENSES STATEMENT 5

| DESCRIPTION | AMOUNT |
|---|---|
| BANK FEES | 30,530. |
| MEETING & CONFERENCE EXPENSE | 15,000. |
| INSURANCE EXPENSE | 149,072. |
| MEDICAL EXAM FEES | 2,625. |
| PLAN TERMINATION INSURANCE | 386,432. |
| PRINTING AND POSTAGE EXPENSE | 77,578. |
| OFFICE EXPENSE | 27,608. |
| TOTAL TO SCHEDULE H, LINE 2I(4) | 688,845. |

# SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Indiana/Kentucky/Ohio Regional Council of Carpenters

**D** Employer Identification Number (EIN)
51-6123713

**E** Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

**1a** Enter the valuation date: Month 7 Day 1 Year 2022

| | | | |
|---|---|---|---|
| **b** | Assets | | |
| | (1) Current value of assets | 1b(1) | 1,377,260,232 |
| | (2) Actuarial value of assets for funding standard account | 1b(2) | 1,413,244,187 |
| **c** | (1) Accrued liability for plan using immediate gain methods | 1c(1) | 1,552,710,802 |
| | (2) Information for plans using spread gain methods: | | |
| | (a) Unfunded liability for methods with bases | 1c(2)(a) | |
| | (b) Accrued liability under entry age normal method | 1c(2)(b) | |
| | (c) Normal cost under entry age normal method | 1c(2)(c) | |
| | (3) Accrued liability under unit credit cost method | 1c(3) | 1,552,710,802 |
| **d** | Information on current liabilities of the plan: | | |
| | (1) Amount excluded from current liability attributable to pre-participation service (see instructions) | 1d(1) | |
| | (2) "RPA '94" information: | | |
| | (a) Current liability | 1d(2)(a) | 3,328,875,269 |
| | (b) Expected increase in current liability due to benefits accruing during the plan year | 1d(2)(b) | 91,834,246 |
| | (c) Expected release from "RPA '94" current liability for the plan year | 1d(2)(c) | 99,123,600 |
| | (3) Expected plan disbursements for the plan year | 1d(3) | 101,964,605 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Michael J Noble
Signature of actuary

April 10, 2024
Date

Michael J. Noble
Type or print name of actuary

23-06711
Most recent enrollment number

CHEIRON, INC.
Firm name

(877)243-4766
Telephone number (including area code)

230 WEST MONROE STREET
Suite 650
Chicago IL 60606
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

**2** Operational information as of beginning of this plan year:

| | | | |
|---|---|---|---|
| **a** Current value of assets (see instructions) | | **2a** | 1,377,260,232 |
| **b** "RPA '94" current liability/participant count breakdown: | | **(1)** Number of participants | **(2)** Current liability |
| **(1)** For retired participants and beneficiaries receiving payment | | 4,736 | 1,555,600,337 |
| **(2)** For terminated vested participants | | 3,033 | 480,690,984 |
| **(3)** For active participants: | | | |
| **(a)** Non-vested benefits | | | 230,688,717 |
| **(b)** Vested benefits | | | 1,061,895,231 |
| **(c)** Total active | | 4,489 | 1,292,583,948 |
| **(4)** Total | | 12,258 | 3,328,875,269 |
| **c** If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage | | **2c** | 41.37 % |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| **(a)** Date (MM-DD-YYYY) | **(b)** Amount paid by employer(s) | **(c)** Amount paid by employees | **(a)** Date (MM-DD-YYYY) | **(b)** Amount paid by employer(s) | **c)** Amount paid by employees |
|---|---|---|---|---|---|
| 01/01/2023 | 81,575,797 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| | **Totals ►** | **3(b)** | 81,575,797 | **3(c)** | 0 |
| **(d)** Total withdrawal liability amounts included in line 3(b) total | | | | **3(d)** | 0 |

**4** Information on plan status:

| | | |
|---|---|---|
| **a** Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) | **4a** | 91.0 % |
| **b** Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 | **4b** | N |

**c** Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

**d** If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

| | | |
|---|---|---|
| **e** If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date | **4e** | |
| **f** If the plan is in critical status or critical and declining status, and is:<br>• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;<br>• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐<br>• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." | **4f** | |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

**e** ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

**i** ☐ Other (specify):

| | | |
|---|---|---|
| **j** If box h is checked, enter period of use of shortfall method | **5j** | |

**k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No

**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

| | | |
|---|---|---|
| **m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method | **5m** | |

**6** Checklist of certain actuarial assumptions:

| | | | Pre-retirement | Post-retirement |
|---|---|---|---|---|
| **a** Interest rate for "RPA '94" current liability | | **6a** | 2.27 % | |
| **b** Rates specified in insurance or annuity contracts | | | ☐ Yes ☒ No ☐ N/A | ☐ Yes ☐ No ☐ N/A |
| **c** Mortality table code for valuation purposes: | | | | |
| **(1)** Males | | **6c(1)** | A | A |
| **(2)** Females | | **6c(2)** | A | A |
| **d** Valuation liability interest rate | | **6d** | 7.25 % | 7.25% |
| **e** Salary scale | | **6e** | % ☒ N/A | |
| **f** Withdrawal liability interest rate: | | | | |
| **(1)** Type of interest rate | | **6f(1)** | ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| **(2)** If "Single rate" is checked in (1), enter applicable single rate | | **6f(2)** | 7.00% | |
| **g** Estimated investment return on actuarial value of assets for year ending on the valuation date | | **6g** | 7.8% | |
| **h** Estimated investment return on current value of assets for year ending on the valuation date | | **6h** | -5.2% | |
| **i** Expense load included in normal cost reported in line 9b | | **6i** | ☐ N/A | |
| **(1)** If expense load is described as a percentage of normal cost, enter the assumed percentage | | **6i(1)** | % | |
| **(2)** If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | | **6i(2)** | 1,834,657 | |
| **(3)** If neither (1) nor (2) describes the expense load, check the box | | **6i(3)** | ☐ | |

**7** New amortization bases established in the current plan year:

| **(1)** Type of base | **(2)** Initial balance | **(3)** Amortization Charge/Credit |
|---|---|---|
| 1 | 8,794,308 | 914,564 |
| | | |
| | | |

**8** Miscellaneous information:

| | | |
|---|---|---|
| **a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval | **8a** | |
| **b** Demographic, benefit, and contribution information | | |
| **(1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. | | ☒ Yes ☐ No |
| **(2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). | | ☒ Yes ☐ No |
| **(3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. | | ☒ Yes ☐ No |
| **c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? | | ☒ Yes ☐ No |
| **d** If line c is "Yes," provide the following additional information: | | |
| **(1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? | | ☒ Yes ☐ No |
| **(2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended | **8d(2)** | 5 |
| **(3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | | ☐ Yes ☒ No |
| **(4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) | **8d(4)** | |
| **(5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | **8d(5)** | |
| **(6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? | | ☐ Yes ☐ No |
| **e** If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) | **8e** | -4,750,425 |

**9** Funding standard account statement for this plan year:

| | | |
|---|---|---|
| **Charges to funding standard account**: | | |
| **a** Prior year funding deficiency, if any | **9a** | 0 |
| **b** Employer's normal cost for plan year as of valuation date | **9b** | 30,389,372 |

| | | | | |
|---|---|---|---|---|
| **c** Amortization charges as of valuation date: | | Outstanding balance | | |
| **(1)** All bases except funding waivers and certain bases for which the amortization period has been extended | **9c(1)** | 453,653,223 | | 85,398,381 |
| **(2)** Funding waivers | **9c(2)** | 0 | | 0 |
| **(3)** Certain bases for which the amortization period has been extended | **9c(3)** | 0 | | 0 |
| **d** Interest as applicable on lines 9a, 9b, and 9c | | | **9d** | 8,394,612 |
| **e** Total charges. Add lines 9a through 9d | | | **9e** | 124,182,365 |
| **Credits to funding standard account**: | | | | |
| **f** Prior year credit balance, if any | | | **9f** | 231,616,189 |
| **g** Employer contributions. Total from column (b) of line 3 | | | **9g** | 81,575,797 |
| | | Outstanding balance | | |
| **h** Amortization credits as of valuation date | **9h** | 82,570,419 | | 12,616,609 |
| **i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h | | | **9i** | 20,612,262 |
| **j** Full funding limitation (FFL) and credits: | | | | |
| **(1)** ERISA FFL (accrued liability FFL) | **9j(1)** | 469,171,700 | | |
| **(2)** "RPA '94" override (90% current liability FFL) | **9j(2)** | 1,647,179,085 | | |
| **(3)** FFL credit | | | **9j(3)** | 0 |
| **k (1)** Waived funding deficiency | | | **9k(1)** | 0 |
| **(2)** Other credits | | | **9k(2)** | 0 |
| **l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | | | **9l** | 346,420,857 |
| **m** Credit balance: If line 9l is greater than line 9e, enter the difference | | | **9m** | 222,238,492 |
| **n** Funding deficiency: If line 9e is greater than line 9l, enter the difference | | | **9n** | |
| **o** Current year's accumulated reconciliation account: | | | | |
| **(1)** Due to waived funding deficiency accumulated prior to the 2022 plan year | | | **9o(1)** | 0 |
| **(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | | |
| **(a)** Reconciliation outstanding balance as of valuation date | | | **9o(2)(a)** | 0 |
| **(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) | | | **9o(2)(b)** | 0 |
| **(3)** Total as of valuation date | | | **9o(3)** | 0 |
| **10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) | | | **10** | 0 |
| **11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | | [X] Yes [ ] No |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions**

**Effective Date of Plan:** July 1, 2012

**Plan Year:** July 1 through June 30

**Benefit Accrual Period:** July 1 through June 30

**Eligibility Service:**

| Hours | Service |
|---|---|
| <125 | 0.00 |
| 125-249 | 0.25 |
| 250-374 | 0.50 |
| 375-499 | 0.75 |
| 500+ | 1.00 |

Former members of the KY and LOV Fund retain the pre-merger eligibility service rules where one hour in the trade is one vested year.

**Accrued Benefit:**

Combination of:

- Legacy Benefit (as described by the prior plan provisions)
- Future accruals
  - 1.20% multiplied by the first $7.00 of a participant's contributions for an hour of service, plus
  - 1.60% of any contributions for the same contributory hour of service that exceeds $7.00 per hour.

**Normal Retirement**

a. Eligibility — Age 65 and 5 years of eligibility service or participation
b. Benefit — Accrued Benefit

**Early Retirement**

a. Eligibility — Age 55 and 5 years of eligibility service
b. Benefit — Legacy Benefit
Reduced in accordance with prior plan
Future Accruals
Accrued Benefit reduced from age 65 by 6% per year from age 65.

**Thirty (30) Year Early Retirement Pension**

a. Eligibility — 30 years of eligibility service
b. Benefit — Accrued Benefit reduced by 6% per year from age 55.

**Disability Retirement (all disabilities after January 1, 2013)**

a. Eligibility — 5 years of eligibility service
b. Benefit — Accrued Benefit

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Deferred Vested Retirement**

a. Eligibility 5 years of eligibility service
b. Benefit Regular pension: may elect early commencement with Legacy benefit determined under prior plan and future accruals reduced 6% per year from age 65.

**Pre-retirement Spouse Death Benefit**

a. Eligibility 5 years of vesting service
b. Benefit 100% of accrued benefit, reduced for early retirement and 100% J&S annuity

**Normal Form of Benefit**

Single Life Annuity

**Optional Forms of Benefit**

50%, 75% or 100% Joint and Survivor (with and without pop-up), 10-year Certain and Life

**Changes since Last Valuation**

None.

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Plan Provisions for Northwest Indiana Regional Council of Carpenters Pension Plan (Prior to January 1, 2013)**

**Effective Date of Plan:** July 1, 1962

**Benefit Accrual Service:**

0.1 year for each 150 hours in a plan year with a maximum of 2 years of credit for any plan year.

**Normal Form of Benefit**

Single life annuity

**Accrued Benefit:**

The sum of Parts A and B:

Part A – Monthly pension is 3.0% of total contributions up to $0.57 per hour made for each covered employee.

Part B – Monthly pension ranges from $5.70 to $190.10 per year of benefit accrual service for average excess contribution rates ranging from $0.10 to $6.85 per hour. Effective June 1, 2011, the maximum excess contribution rate increased from $6.65 to $6.85 per hour. (See "Schedule of Part B Benefits" at end of Plan Summary). Average contribution rates are determined by using only hours worked where contributions are in excess of $0.57.

Effective July 1, 2000, the accrued benefits for all active participants were increased by 10%, and the monthly pensions for all inactive participants were increased by 10%.

**Normal Retirement**

a. Eligibility — Attained age of 65 or the 5th anniversary of the date the employee became a participant.

b. Benefit — Accrued benefit.

**Early Retirement**

a. Eligibility — Earliest of the following:

- Age 60 and 10 or more years of eligibility credit
- Age 55 and 25 or more years of eligibility credit
- Age 50 and 30 or more years of eligibility credit

b. Benefit — Accrued benefit reduced by 3% for each year that retirement precedes age 65. There is no reduction for participants who retire at age 55 with 25 years of eligibility credit or at age 50 with 30 years of eligibility credit.

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Disability Retirement (only for disabilities prior to January 1, 2013)**

a. Eligibility

Permanent and Total Disability

Cessation of covered employment due to onset of permanent and total disability after completion of at least 5 years of vesting service. Onset of disability must be prior to age 62.

Occupational Disability

Same as Permanent and Total disability except participant is capable of doing work other than as a carpenter.

b. Benefit

Permanent and Total Disability

Accrued benefit as of the date of disability reduced 10% per year for less than 10 years of vesting service. The monthly pension increases to the accrued benefit (without reduction) at the earliest age at which the participant would have been eligible to receive an unreduced retirement benefit.

Occupational Disability

Same as permanent and Total Disability except the benefit is reduced by 25%. The monthly pension increases to the accrued benefit (without reduction) at the earliest age at which the participant would have been eligible to receive an unreduced retirement benefit.

**Deferred Vested Retirement**

a. Eligibility 5 or more years of vesting service.

b. Benefit Accrued benefit, or if the participant retires early, the benefit is reduced in the same manner as an early retirement benefit.

**Pre-retirement Spouse Death Benefit**

a. Eligibility At least 5 years of vesting service.

b. Benefit 100% of the early retirement benefit, reduced for the 100% joint and survivor form. The benefit is payable at death. If the value of this benefit is less than the return of employer contributions, the spouse receives the return of contributions.

**Death Benefit**

a. Eligibility Death before or after retirement and ineligible for surviving spouse benefit.

b. Benefit Return of employer contributions, less any benefits paid to the employee.

**Vesting Service**

A year of vesting service is earned for each plan year in which the participant has at least 700 hours of Covered Employment.

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

## Schedule MB, line 6 — Summary of Plan Provisions (continued)

### Schedule of Part B Benefits

| Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit |
|---|---|---|---|---|---|---|---|
| $0.10 | $5.70 | $0.55 | $25.30 | $1.00 | $43.30 | $1.45 | $61.30 |
| 0.11 | 6.26 | 0.56 | 25.70 | 1.01 | 43.70 | 1.46 | 61.70 |
| 0.12 | 6.82 | 0.57 | 26.10 | 1.02 | 44.10 | 1.47 | 62.10 |
| 0.13 | 7.38 | 0.58 | 26.50 | 1.03 | 44.50 | 1.48 | 62.50 |
| 0.14 | 7.94 | 0.59 | 26.90 | 1.04 | 44.90 | 1.49 | 62.90 |
| 0.15 | 8.50 | 0.60 | 27.30 | 1.05 | 45.30 | 1.50 | 63.30 |
| 0.16 | 9.06 | 0.61 | 27.70 | 1.06 | 45.70 | 1.51 | 63.70 |
| 0.17 | 9.62 | 0.62 | 28.10 | 1.07 | 46.10 | 1.52 | 64.10 |
| 0.18 | 10.18 | 0.63 | 28.50 | 1.08 | 46.50 | 1.53 | 64.50 |
| 0.19 | 10.74 | 0.64 | 28.90 | 1.09 | 46.90 | 1.54 | 64.90 |
| 0.20 | 11.30 | 0.65 | 29.30 | 1.10 | 47.30 | 1.55 | 65.30 |
| 0.21 | 11.70 | 0.66 | 29.70 | 1.11 | 47.70 | 1.56 | 65.70 |
| 0.22 | 12.10 | 0.67 | 30.10 | 1.12 | 48.10 | 1.57 | 66.10 |
| 0.23 | 12.50 | 0.68 | 30.50 | 1.13 | 48.50 | 1.58 | 66.50 |
| 0.24 | 12.90 | 0.69 | 30.90 | 1.14 | 48.90 | 1.59 | 66.90 |
| 0.25 | 13.30 | 0.70 | 31.30 | 1.15 | 49.30 | 1.60 | 67.30 |
| 0.26 | 13.70 | 0.71 | 31.70 | 1.16 | 49.70 | 1.61 | 67.70 |
| 0.27 | 14.10 | 0.72 | 32.10 | 1.17 | 50.10 | 1.62 | 68.10 |
| 0.28 | 14.50 | 0.73 | 32.50 | 1.18 | 50.50 | 1.63 | 68.50 |
| 0.29 | 14.90 | 0.74 | 32.90 | 1.19 | 50.90 | 1.64 | 68.90 |
| 0.30 | 15.30 | 0.75 | 33.30 | 1.20 | 51.30 | 1.65 | 69.30 |
| 0.31 | 15.70 | 0.76 | 33.70 | 1.21 | 51.70 | 1.66 | 69.70 |
| 0.32 | 16.10 | 0.77 | 34.10 | 1.22 | 52.10 | 1.67 | 70.10 |
| 0.33 | 16.50 | 0.78 | 34.50 | 1.23 | 52.50 | 1.68 | 70.50 |
| 0.34 | 16.90 | 0.79 | 34.90 | 1.24 | 52.90 | 1.69 | 70.90 |
| 0.35 | 17.30 | 0.80 | 35.30 | 1.25 | 53.30 | 1.70 | 71.30 |
| 0.36 | 17.70 | 0.81 | 35.70 | 1.26 | 53.70 | 1.71 | 71.70 |
| 0.37 | 18.10 | 0.82 | 36.10 | 1.27 | 54.10 | 1.72 | 72.10 |
| 0.38 | 18.50 | 0.83 | 36.50 | 1.28 | 54.50 | 1.73 | 72.50 |
| 0.39 | 18.90 | 0.84 | 36.90 | 1.29 | 54.90 | 1.74 | 72.90 |
| 0.40 | 19.30 | 0.85 | 37.30 | 1.30 | 55.30 | 1.75 | 73.30 |
| 0.41 | 19.70 | 0.86 | 37.70 | 1.31 | 55.70 | 1.76 | 73.70 |
| 0.42 | 20.10 | 0.87 | 38.10 | 1.32 | 56.10 | 1.77 | 74.10 |
| 0.43 | 20.50 | 0.88 | 38.50 | 1.33 | 56.50 | 1.78 | 74.50 |
| 0.44 | 20.90 | 0.89 | 38.90 | 1.34 | 56.90 | 1.79 | 74.90 |
| 0.45 | 21.30 | 0.90 | 39.30 | 1.35 | 57.30 | 1.80 | 75.30 |
| 0.46 | 21.70 | 0.91 | 39.70 | 1.36 | 57.70 | 1.81 | 75.70 |
| 0.47 | 22.10 | 0.92 | 40.10 | 1.37 | 58.10 | 1.82 | 76.10 |
| 0.48 | 22.50 | 0.93 | 40.50 | 1.38 | 58.50 | 1.83 | 76.50 |
| 0.49 | 22.90 | 0.94 | 40.90 | 1.39 | 58.90 | 1.84 | 76.90 |
| 0.50 | 23.30 | 0.95 | 41.30 | 1.40 | 59.30 | 1.85 | 77.30 |
| 0.51 | 23.70 | 0.96 | 41.70 | 1.41 | 59.70 | 1.86 | 77.70 |
| 0.52 | 24.10 | 0.97 | 42.10 | 1.42 | 60.10 | 1.87 | 78.10 |
| 0.53 | 24.50 | 0.98 | 42.50 | 1.43 | 60.50 | 1.88 | 78.50 |
| 0.54 | 24.90 | 0.99 | 42.90 | 1.44 | 60.90 | 1.89 | 78.90 |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Schedule of Part B Benefits (continued)**

| Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit |
|---|---|---|---|---|---|---|---|
| $1.90 | $79.30 | $2.35 | $97.30 | $2.80 | $115.30 | $3.25 | $133.30 |
| 1.91 | 79.70 | 2.36 | 97.70 | 2.81 | 115.70 | 3.26 | 133.70 |
| 1.92 | 80.10 | 2.37 | 98.10 | 2.82 | 116.10 | 3.27 | 134.10 |
| 1.93 | 80.50 | 2.38 | 98.50 | 2.83 | 116.50 | 3.28 | 134.50 |
| 1.94 | 80.90 | 2.39 | 98.90 | 2.84 | 116.90 | 3.29 | 134.90 |
| 1.95 | 81.30 | 2.40 | 99.30 | 2.85 | 117.30 | 3.30 | 135.30 |
| 1.96 | 81.70 | 2.41 | 99.70 | 2.86 | 117.70 | 3.31 | 135.70 |
| 1.97 | 82.10 | 2.42 | 100.10 | 2.87 | 118.10 | 3.32 | 136.10 |
| 1.98 | 82.50 | 2.43 | 100.50 | 2.88 | 118.50 | 3.33 | 136.50 |
| 1.99 | 82.90 | 2.44 | 100.90 | 2.89 | 118.90 | 3.34 | 136.90 |
| 2.00 | 83.30 | 2.45 | 101.30 | 2.90 | 119.30 | 3.35 | 137.30 |
| 2.01 | 83.70 | 2.46 | 101.70 | 2.91 | 119.70 | 3.36 | 137.70 |
| 2.02 | 84.10 | 2.47 | 102.10 | 2.92 | 120.10 | 3.37 | 138.10 |
| 2.03 | 84.50 | 2.48 | 102.50 | 2.93 | 120.50 | 3.38 | 138.50 |
| 2.04 | 84.90 | 2.49 | 102.90 | 2.94 | 120.90 | 3.39 | 138.90 |
| 2.05 | 85.30 | 2.50 | 103.30 | 2.95 | 121.30 | 3.40 | 139.30 |
| 2.06 | 85.70 | 2.51 | 103.70 | 2.96 | 121.70 | 3.41 | 139.70 |
| 2.07 | 86.10 | 2.52 | 104.10 | 2.97 | 122.10 | 3.42 | 140.10 |
| 2.08 | 86.50 | 2.53 | 104.50 | 2.98 | 122.50 | 3.43 | 140.50 |
| 2.09 | 86.90 | 2.54 | 104.90 | 2.99 | 122.90 | 3.44 | 140.90 |
| 2.10 | 87.30 | 2.55 | 105.30 | 3.00 | 123.30 | 3.45 | 141.30 |
| 2.11 | 87.70 | 2.56 | 105.70 | 3.01 | 123.70 | 3.46 | 141.70 |
| 2.12 | 88.10 | 2.57 | 106.10 | 3.02 | 124.10 | 3.47 | 142.10 |
| 2.13 | 88.50 | 2.58 | 106.50 | 3.03 | 124.50 | 3.48 | 142.50 |
| 2.14 | 88.90 | 2.59 | 106.90 | 3.04 | 124.90 | 3.49 | 142.90 |
| 2.15 | 89.30 | 2.60 | 107.30 | 3.05 | 125.30 | 3.50 | 143.30 |
| 2.16 | 89.70 | 2.61 | 107.70 | 3.06 | 125.70 | 3.51 | 143.70 |
| 2.17 | 90.10 | 2.62 | 108.10 | 3.07 | 126.10 | 3.52 | 144.10 |
| 2.18 | 90.50 | 2.63 | 108.50 | 3.08 | 126.50 | 3.53 | 144.50 |
| 2.19 | 90.90 | 2.64 | 108.90 | 3.09 | 126.90 | 3.54 | 144.90 |
| 2.20 | 91.30 | 2.65 | 109.30 | 3.10 | 127.30 | 3.55 | 145.30 |
| 2.21 | 91.70 | 2.66 | 109.70 | 3.11 | 127.70 | 3.56 | 145.70 |
| 2.22 | 92.10 | 2.67 | 110.10 | 3.12 | 128.10 | 3.57 | 146.10 |
| 2.23 | 92.50 | 2.68 | 110.50 | 3.13 | 128.50 | 3.58 | 146.50 |
| 2.24 | 92.90 | 2.69 | 110.90 | 3.14 | 128.90 | 3.59 | 146.90 |
| 2.25 | 93.30 | 2.70 | 111.30 | 3.15 | 129.30 | 3.60 | 147.30 |
| 2.26 | 93.70 | 2.71 | 111.70 | 3.16 | 129.70 | 3.61 | 147.70 |
| 2.27 | 94.10 | 2.72 | 112.10 | 3.17 | 130.10 | 3.62 | 148.10 |
| 2.28 | 94.50 | 2.73 | 112.50 | 3.18 | 130.50 | 3.63 | 148.50 |
| 2.29 | 94.90 | 2.74 | 112.90 | 3.19 | 130.90 | 3.64 | 148.90 |
| 2.30 | 95.30 | 2.75 | 113.30 | 3.20 | 131.30 | 3.65 | 149.30 |
| 2.31 | 95.70 | 2.76 | 113.70 | 3.21 | 131.70 | 3.66 | 149.70 |
| 2.32 | 96.10 | 2.77 | 114.10 | 3.22 | 132.10 | 3.67 | 150.10 |
| 2.33 | 96.50 | 2.78 | 114.50 | 3.23 | 132.50 | 3.68 | 150.50 |
| 2.34 | 96.90 | 2.79 | 114.90 | 3.24 | 132.90 | 3.69 | 150.90 |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Schedule of Part B Benefits (continued)**

| Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit | Average Excess Contribution Rate | Part B Benefit |
|---|---|---|---|---|---|
| $3.70 | $151.30 | $4.05 | $165.30 | $4.40 | $179.30 |
| 3.71 | 151.70 | 4.06 | 165.70 | 4.41 | 179.70 |
| 3.72 | 152.10 | 4.07 | 166.10 | 4.42 | 180.10 |
| 3.73 | 152.50 | 4.08 | 166.50 | 4.43 | 180.50 |
| 3.74 | 152.90 | 4.09 | 166.90 | 4.44 | 180.90 |
| 3.75 | 153.30 | 4.10 | 167.30 | 4.45 | 181.30 |
| 3.76 | 153.70 | 4.11 | 167.70 | 4.46 | 181.70 |
| 3.77 | 154.10 | 4.12 | 168.10 | 4.47 | 182.10 |
| 3.78 | 154.50 | 4.13 | 168.50 | 4.48 | 182.50 |
| 3.79 | 154.90 | 4.14 | 168.90 | 4.49 | 182.90 |
| 3.80 | 155.30 | 4.15 | 169.30 | 4.50 | 183.30 |
| 3.81 | 155.70 | 4.16 | 169.70 | 4.51 | 183.70 |
| 3.82 | 156.10 | 4.17 | 170.10 | 4.52 | 184.10 |
| 3.83 | 156.50 | 4.18 | 170.50 | 4.53 | 184.50 |
| 3.84 | 156.90 | 4.19 | 170.90 | 4.54 | 184.90 |
| 3.85 | 157.30 | 4.20 | 171.30 | 4.55 | 185.30 |
| 3.86 | 157.70 | 4.21 | 171.70 | 4.56 | 185.70 |
| 3.87 | 158.10 | 4.22 | 172.10 | 4.57 | 186.10 |
| 3.88 | 158.50 | 4.23 | 172.50 | 4.58 | 186.50 |
| 3.89 | 158.90 | 4.24 | 172.90 | 4.59 | 186.90 |
| 3.90 | 159.30 | 4.25 | 173.30 | 4.60 | 187.30 |
| 3.91 | 159.70 | 4.26 | 173.70 | 4.61 | 187.70 |
| 3.92 | 160.10 | 4.27 | 174.10 | 4.62 | 188.10 |
| 3.93 | 160.50 | 4.28 | 174.50 | 4.63 | 188.50 |
| 3.94 | 160.90 | 4.29 | 174.90 | 4.64 | 188.90 |
| 3.95 | 161.30 | 4.30 | 175.30 | 4.65 | 189.30 |
| 3.96 | 161.70 | 4.31 | 175.70 | 4.66 | 189.70 |
| 3.97 | 162.10 | 4.32 | 176.10 | 4.67 | 190.10 |
| 3.98 | 162.50 | 4.33 | 176.50 | | |
| 3.99 | 162.90 | 4.34 | 176.90 | | |
| 4.00 | 163.30 | 4.35 | 177.30 | | |
| 4.01 | 163.70 | 4.36 | 177.70 | | |
| 4.02 | 164.10 | 4.37 | 178.10 | | |
| 4.03 | 164.50 | 4.38 | 178.50 | | |
| 4.04 | 164.90 | 4.39 | 178.90 | | |

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Plan Provisions for Lower Ohio Valley District Council Pension Trust Fund (Prior to January 1, 2013)**

**Effective Date of Plan:** April 1, 1967

**Year of Service**
Plan Year with at least one hour

**Normal Form of Payment**
Single life annuity with the first 60 months guaranteed

**Accrued Benefit**
Sum of the Past Service Benefit, if any, and his Future Service Benefit as follows:

**Past Service Benefit -** Participants Past Service Benefit shall be computed by multiplying $1.50 by the number of years of Service with which he is credited for the period April 1, 1957 to April 1, 1967, less $1.50 for each year of Service after April 1, 1968 and before April 1, 1978, during which the Participant is not in a retired status and receiving benefits from the Plan.

**Future Service Benefit -** Participants Future Service Benefit shall be computed by taking 3.60% of the Employer Contributions made on his behalf subsequent to April 1, 1967 and through April 30, 2006, then 3.00% to September 30, 2007 and 2.75% through July 31, 2010 and 2.00% thereafter.

**Normal Retirement**
a. Eligibility Age 60 and 5 years of service
b. Benefit Accrued Benefit

**Early Retirement**
a. Eligibility Age 55 and 10 years of service.
b. Benefit Accrued Benefit reduced according to the age of the Participant as follows:

| AGE AT EARLY RETIREMENT | PERCENT OF NORMAL RETIREMENT BENEFIT |
|---|---|
| 55 | 85% |
| 56 | 88% |
| 57 | 91% |
| 58 | 94% |
| 59 | 97% |

**Disability Retirement (only for disabilities prior to January 1, 2013)**
a. Eligibility 10 years of service
b. Benefit Normal Retirement Benefit

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Deferred Vested Retirement**

| | |
|---|---|
| a. Eligibility | 5 years of service |
| b. Benefit | Accrued benefit, or if the participant retires early, the benefit is reduced in the same manner as an early retirement benefit. |

**Pre-Retirement Death Benefit**

| | |
|---|---|
| a. Eligibility | The spouse may receive one of the following Pre-Retirement Death Benefit if eligible. |
| b. Type 1 – 100% Survivor Benefit to Spouse | The Spouse of a deceased Employee who would have been eligible to receive a Joint and 100% Survivor Benefit, had he applied for such benefit just prior to his death, shall receive a monthly benefit equal to the amount the Spouse would have received had the deceased Employee made such application. |
| c. Type 2 – Lump Sum Payment of Percentage of Employer Contributions | The Beneficiary of a deceased Employee who had less than 5 years of Service prior to his death shall be eligible to receive a lump sum payment in an amount equal to 100% of the Employer Contributions made on behalf of the deceased Employee. |
| d. Type 3 – Five-Year Certain Benefit | The Beneficiary of a deceased Employee who had 5 or more years of Service and had not received any Normal Retirement Benefits, Early Retirement Benefits or Total and Permanent Disability Benefits shall be eligible to receive a monthly income in an amount equal to the Participant's Normal Retirement Benefit as of the date of death reduced according to the age at the time of death of the participant as follows (Payments shall continue for 60 months.) |

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Special Supplemental Benefit**

a. Eligibility
- The participant must retire or become a disability recipient on or after April 1, 1998.
- The participant must be a normal or early retiree between the ages of 55 and 65 or be a disability recipient.

b. Benefit The benefit is payable 4 times a year on the first day of the 3rd month of each benefit quarter of the Plan Year.

This Special Supplement Benefit is a is based on the following table:

| Age at Retirement | YEARS OF SERVICE | | | | |
|---|---|---|---|---|---|
| | 5 | 10 | 15 | 20 | 25 or More |
| 55 | $ 85 | $170 | $255 | $340 | $425 |
| 56 | $ 88 | $176 | $264 | $352 | $440 |
| 57 | $ 91 | $182 | $273 | $364 | $455 |
| 58 | $ 94 | $188 | $282 | $376 | $470 |
| 59 | $ 97 | $194 | $291 | $388 | $485 |
| 60 | $100 | $200 | $300 | $400 | $500 |
| 61 | $100 | $200 | $300 | $400 | $500 |
| 62 | $100 | $200 | $300 | $400 | $500 |
| 63 | $100 | $200 | $300 | $400 | $500 |
| 64 | $100 | $200 | $300 | $400 | $500 |

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Plan Provisions for Kentucky State District Council of Carpenters Pension Trust Fund (Prior to January 1, 2013)**

**Effective Date of Plan:** July 1, 1966

**Year of Service**

Plan Year with at least one hour

**Normal Form of Payment**

Single life annuity with the first 60 months guaranteed

**Accrued Benefit**

Sum of the Past Service Benefit, if any, and his Future Service Benefit as follows:

**Past Service Benefit -** $2.00 times years of service prior to the effective date of the Plan, maximum 10 years.

**Future Service Benefit -** A Participants Future Service Benefit shall be computed by taking 3.90% of the credited contributions made on his behalf prior to June 30, 2004, then 2.95% of credited contributions between July 1, 2004 and June 30, 2007, and then 2.42% of credited contributions made after July 1, 2007 through December 31, 2012.

**Normal Retirement**

a. Eligibility — Earlier of:
- Age 62 and 5 years of service
- Age 65 and 5 years of participation.

b. Benefit — Accrued Benefit

**Early Retirement**

a. Eligibility — Earliest of the following:
- Age 57 and 5 or more years of service
- 30 years of service

b. Benefit — Accrued Benefit reduced by 3% each year under age 62. No reduction if 30 years of service.

**Disability Retirement (only for disabilities prior to January 1, 2013)**

a. Eligibility — Under age 57. 10 years of service. Disabled while active.

b. Benefit — 70% of vested, minimum $50. Payable until the earlier of age 57, recovery or death. Early at age 57.

**Vested Benefit**

a. Eligibility — 5 years of service. Terminated covered employment.

b. Benefit — Accrued benefit

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Pre-retirement Lump Sum Death Benefit**

a. Eligibility Death with less than 5 years of service.
b. Benefit 100% of non-forfeited credited contributions. Payable as a lump sum to beneficiary.

**Pre-retirement Death Benefit**

a. Eligibility Death while vested. Ineligible for surviving spouse or surviving spouse elects in lieu of surviving spouse benefit.
b. Benefit Normal or Early Retirement benefit payable for 60 months to beneficiary.

**Pre-retirement Spouse Death Benefit**

a. Eligibility Death of vested participant with eligible spouse before earliest retirement age.
b. Benefit 100% of participant's joint and 100% survivor. Payable to spouse for life commencing when participant would have reached earliest retirement age.
c. Eligibility Death of vested participant with eligible spouse after earliest retirement age.
d. Benefit 100% of participant's joint and 100% survivor. Payable to spouse for life.

**Supplemental Retirement Benefit**

a. Eligibility Age 57 with 5 years of service or 30 years of service, recognizing initiation dates with Paducah and Ashland Locals, including one year after effective date, retired before July 1, 2007.
b. Benefit $50 per month for every 5 full years of service with a maximum monthly amount of $250. Payable until age 65.

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Plan Provisions for Carpenters Local Union No. 215 Pension Fund (Prior to January 1, 2013)**

**Effective Date of Plan:** April 1, 1969

**Year of Service**

Beginning April 1, 1997:

| Hours | Credited Service |
|---|---|
| < 250 | 0.00 |
| 205 – 499 | 0.25 |
| 500 – 749 | 0.50 |
| 750 – 999 | 0.75 |
| 1,000+ | 1.00 |

Credited Service for Plan Years before April 1, 1997 were earned under the schedules in effect for those Plan Years.

**Normal Form of Benefit**

Life Annuity with 60 monthly payments guaranteed.

**Accrued Benefit**

Sum of the following:

- Accumulated accrued benefit as of March 31, 1990, plus
- 3% of Employer contributions from April 1, 1990 through March 31, 2004, plus
- 2.5% of Employer contributions from April 1, 2004 through March 31, 2005, plus
- 2.0% of employer contributions made after March 31, 2005 through December 31, 2012

Employer contributions made prior to the Employee becoming a Participant in the Plan and, effective June 1, 2009, $.75 of each hourly employer contribution will not be included in the determination of the Normal Retirement Benefit.

**Normal Retirement**

a. Eligibility — Age 65 and the 5th anniversary of the Employee's participation
b. Benefit — Accrued Benefit

**Schedule MB, line 6 — Summary of Plan Provisions (continued)**

**Early Retirement**

| | |
|---|---|
| a. Early Retirement Age | Earliest of the following:<br>• Age 55 and 10 years of service<br>• Age 60 and 5 years of service |
| b. Early Retirement Benefit | If an Employee elects early retirement with at least five years, but fewer than 20 years of credited service, his Normal Retirement Benefit will be reduced by .5% for each month by which his Early Retirement Date precedes his Normal Retirement Date.<br><br>If an Employee elects early retirement with 20 or more years of Credited Service, such reduction shall apply to the number of months by which his Early Retirement Date precedes the first day of the month following the date on which the Participant turns age 62.<br><br>An Employee's Early Retirement Benefit will not be less than the Early Retirement Benefit determined under the provisions of the Plan in effect on March 31, 2004 and based on his Accrued Benefit as of March 31, 2004. |

**Disability Retirement (only for disabilities prior to January 1, 2013)**

| | |
|---|---|
| a. Eligibility | 5 years of service |
| b. Benefit | Age 60 Early Retirement Benefit payable immediately reduced by 0.1667% for each month by which the Disability Retirement Date precedes age 60 (up to 120 months) and an additional 0.0833% per month for each month by which the Disability Retirement Date precedes age 50. |

**Termination Benefit**

An Employee who terminates his employment after completing five years of Credited Service has the right to receive a vested benefit commencing on his Normal or Early Retirement Date. The amount of vested benefit is equal to his Normal Retirement Benefit earned up to the date of termination.

**Death Benefit**

| | |
|---|---|
| a. Before Retirement | Spouse's Benefit: If a vested, married Employee dies, the spouse is eligible for a monthly benefit commencing immediately (if the Employee was eligible for retirement) or deferred until the Employee's earliest retirement date (if the Employee is not yet eligible for retirement). The amount of the benefit is the amount the spouse would have received had the Employee terminated his service on his date of death, retired with a joint and 100% survivor benefit and then died.<br><br>Lump Sum Benefit: If a deceased Employee does not qualify for the Spouse's Benefit but is vested or had 500 hours of service in the Plan Year of death or the preceding Plan Year, his Beneficiary will receive a lump sum benefit equal to all Employer Contributions made to the Plan on the Employee's behalf. |
| b. After Retirement | Dependent upon the form of payment of the retirement benefit. |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods**

## A. Actuarial Cost Method:

The cost method for valuation of liabilities used for this valuation is the Unit Credit Cost Method. This is one of a family of valuation methods known as accrued benefits method. The chief characteristic of the accrued benefits method is that the funding pattern follows the pattern of benefit accrual.

Under the projected unit credit actuarial cost method, the normal cost is determined as that portion of each Participant's projected benefit attributable to service expected to be earned in the upcoming plan year.

The Actuarial Liability, which is determined for each participant as of each valuation date, represents the actuarial present value of the portion of each participant's projected benefit attributable to service earned prior to the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the Unit Credit Cost Method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time. Given a stable population, however, this method can produce a steady contribution as a percentage of payroll.

## B. Actuarial Value of Assets:

The Actuarial Value of Assets is equal to the Market Value of Assets less unrecognized returns in each of the last five years. Unrecognized returns are equal to the asset gain or loss on a market value basis, and are recognized 20% per year over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

## C. PRA 2010 Funding Relief

The Plan's Board of Trustees elected funding relief under §431(b)(8) of the Code added by the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (PRA2010) and § 304(b)(8) of ERISA, specifically:

- The "special amortization rule," which allows the Plan's investment losses for the Plan year ended ending March 31, 2009 (Loc 215) and June 30, 2009 (NWI, KY) to be amortized over 29 years.
- The "special asset valuation rule" in determining the actuarial value of assets which allows the Plan to recognize the investment loss for the plan year ending March 31, 2009 (Loc 215) and June 30, 2009 (NWI, KY) over 10 years, at 10% per year.

2014 is the last year funding relief will impact the deferred gains and losses, although the asset smoothing component will remain in place. This has significance in that no benefit increases

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

are permitted until two years following the last year funding relief impacts the Minimum Funding Requirement.

**D. Amortization Extensions**

The pre-merger Plans' Boards of Trustees (NWI, LOV, Loc 215) elected the automatic five-year amortization extension under §431(d) of the Code. The pre-2012 amortization charges for each pre-merger plan were combined as of July 1, 2012.

**E. Withdrawal Liability Method**

The Plan uses the Presumptive Method with the Unfunded Vested Benefits (UVB) calculated as the difference between the Market Value of Assets and the present value of nonforfeitable benefits. As of June 30, 2021, there was no UVB for the Plan. As a result, the Trustees elected the fresh start option for Withdrawal Liability as of June 30, 2021 and all prior unfunded and reallocated bases were eliminated. As of June 30, 2022, there was a UVB and a new unfunded base was established for Withdrawal Liability. The Withdrawal Liability does not include the pre-retirement lump sum death benefits whereas the ASC 960 Vested Benefits does include it.

**F. Special Valuation Methodology:**

Due to the benefit accrual year differing from the Plan's valuation date, Active and Terminated Vested participant data is provided as of December 31, 2021. The active data is rolled-forward to the valuation date by increasing each participant's eligibility service by one-half to one year (based on hours worked in accordance with the eligibility service table) and adding one-half year of benefit accrual to their accrued liability (based on the assumed contribution rate and hours worked). The data for Retired, Disabled, QDRO and Survivor participants is provided as of July 1, 2022.

**G. Changes in Methods since Last Valuation:**

None.

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**A. Valuation Date:** July 1, 2022

**B. Interest Rate:**

| Rate of Return | |
|---|---|
| i. Funding | 7.25% |
| ii. RPA '94 Current Liability | 2.27% |
| iii. FAS 35 and Withdrawal Liability: | 7.00% |

**C. Mortality**

i. Funding

a. Non-Annuitants

130% males only, of the RP-2014 Blue Collar Employee Mortality Table adjusted to 2006 with generational mortality improvement using Scale MP-2019

b. Healthy Annuitants

125% and 112%, for males and females, respectively, of the RP-2014 Blue Collar Healthy Annuitant Mortality Table adjusted to 2006 with generational mortality improvement using Scale MP-2019

c. Disabled Annuitants

RP-2014 Disabled Retiree Mortality Table adjusted to 2006 with generational mortality improvement using Scale MP-2019

ii. RPA '94 Current Liability

The 2022 Static Mortality Table as prescribed under IRS regulation.

**D. Retirement Rates**

| Age | Less than 25 Years of Service | 25 or More Years of Service |
|---|---|---|
| <55 | N/A | 40% |
| 55 | 15% | 40% |
| 56 | 8% | 25% |
| 57-58 | 10% | 25% |
| 59 | 12% | 25% |
| 60 | 15% | 30% |
| 61 | 20% | 30% |
| 62 | 25% | 30% |
| 63-64 | 25% | 50% |
| 65+ | 100% | 100% |

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

## E. Turnover Rates

Termination rates by years of service are provided as sample rates below:

| Years of Service | Rate |
|---|---|
| 1 | 26.00% |
| 2 | 22.00% |
| 3 | 18.00% |
| 4 | 14.00% |
| 5 | 11.00% |
| 10 | 7.50% |
| 15 | 6.25% |
| 20 | 5.00% |
| 25+ | 4.00% |

## F. Post-Termination Retirement Rates

| | IKORCC/LOV/L215 | KY | NWI |
|---|---|---|---|
| **Age** | **Rate** | **Rate** | **Rate** |
| 55-56 | 5% | N/A | N/A |
| 57 | 5% | 20% | N/A |
| 58-59 | 5% | 5% | N/A |
| 60 | 5% | 5% | 20% |
| 61 | 5% | 5% | 5% |
| 62 | 20% | 20% | 20% |
| 63-64 | 5% | 5% | 5% |
| 65+ | 100% | 100% | 100% |

## G. Disability Rates

Disability rates are provided as sample rates below:

| Age | Rate |
|---|---|
| 25 | 0.07% |
| 30 | 0.07% |
| 35 | 0.07% |
| 40 | 0.11% |
| 45 | 0.28% |
| 50 | 0.62% |
| 55 | 1.53% |
| 60 | 2.24% |
| 64 | 2.24% |

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**H. Administrative Expense:**

$1,900,000 per year payable mid-year for funding.

**I. Percent Married:** 75%

**J. Age of Spouse:** Husbands are assumed to be 3 years older than their wives.

**K. Disclosures regarding Models Used**

Cheiron utilizes ProVal, an actuarial valuation software leased from Winklevoss Technologies for the intended purpose of calculating liabilities and projected benefit payments. We have examined the reasonableness of the input data and assumptions, reviewed sample calculations for accuracy, reconciled the actuarial gain loss, and find the aggregate results reasonable and appropriate. We are not aware of any material inconsistencies, unreasonable output resulting from the aggregation of assumptions, material limitations or known weaknesses that would affect this report.

Projections in this report were developed using P-scan, our proprietary tool for the intended purpose of developing projections. The model is also used to stress test the impact of volatile asset returns and membership changes over the projection period. While the assumptions individually are reasonable for the underlying report that supports the projections, specifically for projection purposes, they are also considered reasonable in the aggregate.

**L. Rationale for Assumptions:**

In accordance with Actuarial Standard of Practice No. 27, the justification for the 7.25% discount rate is based on the Trustees' risk preference, Plan's current asset allocation, and the investment manager's capital market outlook.

For purposes of calculating Current Liability per IRC section 431(c)(6), the top of the permissible range was used as published in the applicable IRS notice based on the historical practice of the Plan.

In accordance with Actuarial Standard of Practice No. 35, the demographic assumptions used in this report were based on an experience study covering the period from July 1, 2014 through June 30, 2019. The new assumptions represent the actuary's best estimate of future experience. The results of this study were presented in September 2020 and went into effect starting with the July 1, 2020 valuation.

**Schedule MB, line 6 — Statement of Actuarial Assumptions/Methods (continued)**

**M. Summary of Changes since Last Valuation**

i. The RPA current liability interest rate changed from 2.33% to 2.27% to comply with appropriate guidance.

ii. The RPA current liability mortality changed from 2021 Current Liability Mortality Table to the 2022 Current Liability Mortality Table to comply with appropriate guidance.

iii. The administrative expense assumption was increased from $1,800,000 to $1,900,000 payable mid-year to best reflect recent experience.

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

## Schedule MB, line 8b(1) — Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| 2022 | $ 4,819,931 | $ 1,747,471 | $ 93,497,203 | $ 100,064,605 |
| 2023 | 9,096,440 | 3,108,371 | 91,581,451 | 103,786,262 |
| 2024 | 13,375,823 | 4,205,118 | 89,635,539 | 107,216,480 |
| 2025 | 17,397,920 | 5,520,260 | 87,474,423 | 110,392,603 |
| 2026 | 21,710,065 | 6,890,930 | 85,297,651 | 113,898,646 |
| 2027 | 25,794,859 | 8,269,731 | 82,963,179 | 117,027,769 |
| 2028 | 29,482,369 | 9,659,564 | 80,676,427 | 119,818,360 |
| 2029 | 32,763,325 | 11,206,077 | 78,312,271 | 122,281,673 |
| 2030 | 35,701,152 | 12,518,657 | 75,934,592 | 124,154,401 |
| 2031 | 38,414,726 | 13,699,350 | 73,456,429 | 125,570,505 |
| 2032 | 40,958,887 | 14,924,984 | 70,816,981 | 126,700,852 |
| 2033 | 43,189,817 | 16,181,159 | 68,260,988 | 127,631,964 |
| 2034 | 45,308,793 | 17,470,402 | 65,648,992 | 128,428,187 |
| 2035 | 47,375,294 | 18,792,528 | 62,993,675 | 129,161,497 |
| 2036 | 49,194,746 | 19,751,838 | 60,277,442 | 129,224,026 |
| 2037 | 50,800,973 | 20,767,119 | 57,519,262 | 129,087,354 |
| 2038 | 52,052,904 | 21,517,092 | 54,725,863 | 128,295,859 |
| 2039 | 53,138,262 | 22,242,715 | 51,910,185 | 127,291,162 |
| 2040 | 54,268,149 | 23,010,227 | 49,070,007 | 126,348,383 |
| 2041 | 54,914,785 | 23,423,815 | 46,220,341 | 124,558,941 |
| 2042 | 55,495,514 | 23,783,328 | 43,371,651 | 122,650,493 |
| 2043 | 56,023,846 | 23,953,875 | 40,535,322 | 120,513,043 |
| 2044 | 56,241,426 | 24,042,623 | 37,723,783 | 118,007,832 |
| 2045 | 56,315,223 | 23,911,503 | 34,950,297 | 115,177,023 |
| 2046 | 56,149,635 | 23,701,297 | 32,228,648 | 112,079,580 |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 8b(1) — Schedule of Projection of Expected Benefit Payments (continued)**

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| 2047 | $ 55,835,048 | $ 23,395,458 | $ 29,573,038 | $ 108,803,544 |
| 2048 | 55,183,918 | 22,864,297 | 26,997,858 | 105,046,073 |
| 2049 | 54,442,919 | 22,453,079 | 24,517,188 | 101,413,186 |
| 2050 | 53,497,286 | 21,723,862 | 22,144,264 | 97,365,412 |
| 2051 | 52,409,093 | 20,942,651 | 19,890,946 | 93,242,690 |
| 2052 | 51,083,935 | 20,148,251 | 17,767,058 | 88,999,244 |
| 2053 | 49,774,017 | 19,281,748 | 15,780,187 | 84,835,952 |
| 2054 | 48,309,921 | 18,366,047 | 13,935,597 | 80,611,565 |
| 2055 | 46,652,694 | 17,402,445 | 12,236,121 | 76,291,260 |
| 2056 | 44,849,628 | 16,424,679 | 10,682,291 | 71,956,598 |
| 2057 | 43,049,355 | 15,437,946 | 9,272,465 | 67,759,766 |
| 2058 | 41,135,179 | 14,446,795 | 8,002,960 | 63,584,934 |
| 2059 | 39,206,385 | 13,453,849 | 6,868,404 | 59,528,638 |
| 2060 | 37,261,605 | 12,466,556 | 5,861,924 | 55,590,085 |
| 2061 | 35,211,354 | 11,509,995 | 4,975,591 | 51,696,940 |
| 2062 | 33,172,292 | 10,574,142 | 4,200,880 | 47,947,314 |
| 2063 | 31,085,857 | 9,665,327 | 3,528,733 | 44,279,917 |
| 2064 | 29,020,292 | 8,796,035 | 2,949,807 | 40,766,134 |
| 2065 | 26,986,419 | 7,968,867 | 2,454,604 | 37,409,890 |
| 2066 | 24,972,300 | 7,185,929 | 2,033,786 | 34,192,015 |
| 2067 | 23,001,990 | 6,448,970 | 1,678,526 | 31,129,486 |
| 2068 | 21,101,095 | 5,759,252 | 1,380,519 | 28,240,866 |
| 2069 | 19,284,451 | 5,117,499 | 1,132,030 | 25,533,980 |
| 2070 | 17,559,203 | 4,523,926 | 925,948 | 23,009,077 |
| 2071 | 15,929,073 | 3,978,052 | 755,843 | 20,662,968 |

Notes on the Expected Annual Benefit Payments

- Based on 2022 funding assumptions
- Amounts are payable mid-year
- Per the 5500 instructions, the benefit payments do not include additional accruals, new entrants, or expected expenses.

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

## Schedule MB, line 8b(2) — Schedule of Active Participant Data

| Distribution Of Active Members By Age And Service As Of July 1, 2022 | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Age | Years of Credited Service | | | | | | | | | | | | | | | | | | | |
| | Under 1 | | 1 to 4 | | 5 to 9 | | 10 to 14 | | 15 to 19 | | 20 to 24 | | 25 to 29 | | 30 to 34 | | 35 to 39 | | 40 & up | |
| | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben | No. | Average Accrued Mon. Ben |
| Under 25 | 0 | N/A | 316 | 214 | 54 | 625 | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| 25 to 29 | 0 | N/A | 264 | 247 | 250 | 831 | 18 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| 30 to 34 | 0 | N/A | 224 | 239 | 231 | 911 | 99 | 2,310 | 25 | 3,136 | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| 35 to 39 | 0 | N/A | 162 | 270 | 191 | 952 | 117 | 2,255 | 90 | 3,454 | 10 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| 40 to 44 | 0 | N/A | 129 | 261 | 181 | 1,021 | 96 | 2,331 | 149 | 3,672 | 100 | 4,533 | 14 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| 45 to 49 | 0 | N/A | 88 | 315 | 113 | 993 | 100 | 2,326 | 109 | 3,378 | 111 | 4,118 | 93 | 5,742 | 13 | N/A | 0 | N/A | 0 | N/A |
| 50 to 54 | 0 | N/A | 65 | 275 | 89 | 933 | 77 | 2,281 | 75 | 3,226 | 78 | 4,253 | 97 | 5,883 | 38 | 6,424 | 3 | N/A | 0 | N/A |
| 55 to 59 | 0 | N/A | 47 | 298 | 65 | 979 | 70 | 2,024 | 62 | 3,160 | 62 | 3,937 | 53 | 4,867 | 17 | N/A | 5 | N/A | 2 | N/A |
| 60 to 64 | 0 | N/A | 24 | 317 | 39 | 1,009 | 33 | 1,858 | 27 | 2,482 | 37 | 3,331 | 27 | 4,402 | 9 | N/A | 2 | N/A | 1 | N/A |
| 65 to 69 | 0 | N/A | 3 | N/A | 7 | N/A | 6 | N/A | 8 | N/A | 4 | N/A | 2 | N/A | 1 | N/A | 0 | N/A | 1 | N/A |
| 70 & up | 0 | N/A | 2 | N/A | 3 | N/A | 0 | N/A | 0 | N/A | 1 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A |
| **Total** | **0** | **N/A** | **1,324** | **250** | **1,223** | **921** | **616** | **2,228** | **545** | **3,356** | **403** | **4,132** | **286** | **5,419** | **78** | **5,653** | **10** | **N/A** | **4** | **N/A** |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 8b(3) — Projection of Employer Contributions and Withdrawal Liability Payments**

| Plan Year | Employer Contributions | Withdrawal Liability Payments | Total |
|---|---|---|---|
| 2022 | $ 69,990,731 | $ 0 | $ 69,990,731 |
| 2023 | 69,990,731 | 0 | 69,990,731 |
| 2024 | 69,990,731 | 0 | 69,990,731 |
| 2025 | 69,990,731 | 0 | 69,990,731 |
| 2026 | 69,990,731 | 0 | 69,990,731 |
| 2027 | 69,990,731 | 0 | 69,990,731 |
| 2028 | 69,990,731 | 0 | 69,990,731 |
| 2029 | 69,990,731 | 0 | 69,990,731 |
| 2030 | 69,990,731 | 0 | 69,990,731 |
| 2031 | 69,990,731 | 0 | 69,990,731 |

Contributions used in the certification of the status in line 4(b).

## Schedule MB Attachment (Form 5500) — 2022 Plan Year
## Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund
## EIN 51-6123713, Plan No. 001

### Schedule MB, line 9c and 9h — Schedule of Funding Standard Account Bases

### Funding Standard Account Charge Bases with 5-year Amortization Extension

**Schedule of Amortization Charges Required for Minimum Required Contribution**
**As of July 1, 2022 with 5 Year Amortization Extensions**

| Type of Base | Date Established | Initial Amount | Initial Amortization Years | 7/1/2022 Outstanding Balance | Remaining Amortization Years | Beginning of Year Amortization Amount |
|---|---|---|---|---|---|---|
| 1. LOV Combined | 7/1/2012 | $ 44,068,146 | 14.15 | $ 17,760,568 | 4.15 | $ 4,758,674 |
| 2. KY State Combined | 7/1/2012 | 182,890,898 | 11.62 | 35,396,644 | 1.62 | 22,312,709 |
| 3. Loc 215 Combined | 7/1/2012 | 29,938,129 | 15.80 | 14,989,567 | 5.80 | 3,037,014 |
| 4. NWI Combined | 7/1/2012 | 187,519,969 | 15.54 | 91,283,436 | 5.54 | 19,197,150 |
| 5. KY State 2008 ENIL | 7/1/2012 | 10,133,618 | 26.00 | 8,170,406 | 16.00 | 819,843 |
| 6. NWI 2008 ENIL | 7/1/2012 | 11,395,241 | 26.00 | 9,187,611 | 16.00 | 921,912 |
| 7. Bifurcated Base | 7/1/2012 | 14,037,064 | 15.00 | 6,403,060 | 5.00 | 1,465,842 |
| 8. KY State 2008 ENIL | 7/1/2013 | 11,792,051 | 25.00 | 9,637,654 | 16.00 | 967,070 |
| 9. NWI 2008 ENIL | 7/1/2013 | 10,505,579 | 25.00 | 8,586,222 | 16.00 | 861,566 |
| 10. Local 215 2008 ENIL | 7/1/2013 | 1,080,320 | 24.75 | 878,678 | 15.75 | 88,930 |
| 11. Plan Change | 7/1/2013 | 1,612,055 | 15.00 | 853,231 | 6.00 | 168,193 |
| 12. KY State 2008 ENIL | 7/1/2014 | 8,111,273 | 24.00 | 6,728,329 | 16.00 | 675,140 |
| 13. NWI 2008 ENIL | 7/1/2014 | 10,043,659 | 24.00 | 8,331,252 | 16.00 | 835,982 |
| 14. Local 215 2008 ENIL | 7/1/2014 | 1,936,734 | 23.75 | 1,599,285 | 15.75 | 161,861 |
| 15. Experience Loss | 7/1/2016 | 61,000,843 | 15.00 | 43,894,253 | 9.00 | 6,348,717 |
| 16. Assumption Change | 7/1/2017 | 33,519,762 | 15.00 | 25,957,685 | 10.00 | 3,485,888 |
| 17. Experience Loss | 7/1/2017 | 28,792,183 | 15.00 | 22,296,652 | 10.00 | 2,994,243 |
| 18. Experience Loss | 7/1/2018 | 20,568,356 | 15.00 | 16,990,405 | 11.00 | 2,139,006 |
| 19. Experience Loss | 7/1/2019 | 25,306,422 | 15.00 | 22,122,894 | 12.00 | 2,631,742 |
| 20. Plan Change | 7/1/2020 | 9,589,726 | 15.00 | 8,813,923 | 13.00 | 997,284 |
| 21. Assumption Change | 7/1/2020 | 65,563,706 | 15.00 | 60,259,648 | 13.00 | 6,818,298 |
| 22. Experience Loss | 7/1/2020 | 26,893,148 | 15.00 | 24,717,512 | 13.00 | 2,796,753 |
| 23. Experience Loss | 7/1/2022 | 8,794,308 | 15.00 | 8,794,308 | 15.00 | 914,564 |
| **Total Charges** | | **$ 805,093,190** | | **$ 453,653,223** | | **$ 85,398,381** |

**Schedule of Amortization Credits Required for Minimum Required Contribution**
**As of July 1, 2022**

| Type of Base | Date Established | Initial Amount | Initial Amortization Years | 7/1/2022 Outstanding Balance | Remaining Amortization Years | Beginning of Year Amortization Amount |
|---|---|---|---|---|---|---|
| 1. Assumption Change | 7/1/2012 | $ 32,254,784 | 15.00 | $ 14,713,151 | 5.00 | $ 3,368,256 |
| 2. Assumption Change | 7/1/2013 | 11,333,448 | 15.00 | 5,998,562 | 6.00 | 1,182,472 |
| 3. Bifurcation Base | 7/1/2013 | 11,692,881 | 15.00 | 6,188,801 | 6.00 | 1,219,974 |
| 4. Bifurcation Base | 7/1/2014 | 10,753,975 | 15.00 | 6,423,622 | 7.00 | 1,121,056 |
| 5. Experience Gain | 7/1/2015 | 12,106,356 | 15.00 | 7,998,008 | 8.00 | 1,260,991 |
| 6. Experience Gain | 7/1/2021 | 42,923,790 | 15.00 | 41,248,275 | 14.00 | 4,463,860 |
| **Total Credits** | | **$ 121,065,234** | | **$ 82,570,419** | | **$ 12,616,609** |
| **Net Charge** | | | | **$ 371,082,804** | | **$ 72,781,772** |

**Schedule MB Attachment (Form 5500) — 2022 Plan Year**
**Indiana/Kentucky/Ohio Regional Council of Carpenters Pension Fund**
**EIN 51-6123713, Plan No. 001**

**Schedule MB, line 11 — Justification for Change in Actuarial Assumptions**

1. The RPA current liability interest rate changed from 2.33% to 2.27% to comply with appropriate guidance.
2. The RPA current liability mortality changed from 2021 Current Liability Mortality Table to the 2022 Current Liability Mortality Table to comply with appropriate guidance.
3. The administrative expense assumption was increased from $1,800,000 to $1,900,000 payable mid-year to best reflect recent experience.

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB**

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTION

**THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB**

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

**2022**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**A** This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

**B** This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here ▶ [X]

**D** Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

## Part II Basic Plan Information - enter all requested information

**1a** Name of plan
INDIANA/KENTUCKY/OHIO REGIONAL COUNCIL OF CARPENTERS PENSION FUND

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 07/01/1976

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES INDIANA/KENTUCKY/OHIO REGIONAL CO

700 TOWER DRIVE
SUITE 300
TROY MI 48098

**2b** Employer Identification Number (EIN) 51-6123713

**2c** Plan Sponsor's telephone number 248-813-9800

**2d** Business code (see instructions) 238100

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| SIGN HERE | Signature of plan administrator | Date 03/27/24 | MATT MCGRIFF<br>Enter name of individual signing as plan administrator |
| SIGN HERE | Signature of employer/plan sponsor | Date 3/27/24 | JIM HACKLER<br>Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | Signature of DFE | Date | Enter name of individual signing as DFE |

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500.**

**Form 5500 (2022)**
**v. 220413**

218401 12-08-22



10070326 769095 09460 2022.05080 BOARD OF TRUSTEES INDIANA 09460__1

| | | | |
|---|---|---|---|
| **3a** | Plan administrator's name and address [X] Same as Plan Sponsor | **3b** | Administrator's EIN |
| | | **3c** | Administrator's telephone number |
| **4** | If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: | **4b** | EIN |
| **a** | Sponsor's name | **4d** | PN |
| **c** | Plan Name | | |
| **5** | Total number of participants at the beginning of the plan year | **5** | 12076 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 4486 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 4873 |
| **b** | Retired or separated participants receiving benefits | **6b** | 3925 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 2952 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 11750 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 738 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 12488 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 450 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)