

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 01/01/1990
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MIAMI COUNTRY DAY SCHOOL 601 NE 107 STREET MIAMI, FL 33161	2b	Employer Identification Number (EIN) 59-1278987
		2c	Plan Sponsor's telephone number 305-779-7333
		2d	Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2024	WEI-EN CHEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
3c Administrator's telephone number			
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	628
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	360
a(2) Total number of active participants at the end of the plan year		6a(2)	370
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits.....		6c	243
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	613
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	5
f Total. Add lines 6d and 6e		6f	618
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g	555
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2L 2M			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 2 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL	D Employer Identification Number (EIN) 59-1278987

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TIAA-CREF
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	500878	278	07/01/2022	06/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	9908061
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	9145937

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	9575055
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c	Additions: (1) Contributions deposited during the year	7c(1)	116275	
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	401602	
	(4) Transferred from separate account.....	7c(4)	1066032	
	(5) Other (specify below)	7c(5)	19289	
	▶ PLAN TO PLAN TRANSFER			

(6) Total additions.....	7c(6)	1603198
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	11178253
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	422670
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account.....	7e(3)	843072
(4) Other (specify below)	7e(4)	4450

▶ CONTRACT SURRENDER CHARGES

(5) Total deductions.....	7e(5)	1270192
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	9908061
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL	D Employer Identification Number (EIN) 59-1278987

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE VARIABLE ANNUITY LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
74-1625348	70238	06138	87	07/01/2022	06/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 370	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid CESAR CARAM 2929 ALLEN PARKWAY HOUSTON, TX 77019
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
177			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

ELI WOLFSON 2929 ALLEN PARKWAY HOUSTON, TX 77019
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
67			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MICHAEL BETANCOURT

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
55			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

CYNTHIA HANDMAKER

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
44			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ALBERT F. DONOFRIO

2929 ALLEN PARKWAY
HOUSTON, TX 77019

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
27			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	2017347
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	1555842

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	1982482
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c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	72268	
	(4) Transferred from separate account.....	7c(4)	20849	
	(5) Other (specify below)	7c(5)		

(6) Total additions.....	7c(6)	93117
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d Total of balance and additions (add lines 7b and 7c(6))	7d	2075599
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	46335	
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account.....	7e(3)	11711	
(4) Other (specify below)	7e(4)	206	

▶ **CONTRACT SURRENDER CHARGES**

(5) Total deductions.....	7e(5)	58252
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	2017347
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL	D Employer Identification Number (EIN) 59-1278987	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TIAA
13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VARIABLE ANNUITY LIFE INSURANCE CO.
74-1625348

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64	RECORDKEEPER	31463	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL		D Employer Identification Number (EIN) 59-1278987
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE		
b Name of sponsor of entity listed in (a): TIAA-CREF		
c EIN-PN 13-1624203-004	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 473450
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	B Three-digit plan number (PN) ► 001	
C Plan sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL	D Employer Identification Number (EIN) 59-1278987	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	370985
(8) Participant loans.....		1c(8)	479772
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	537851
(11) Value of interest in master trust investment accounts.....		1c(11)	473450
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	28091768
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	33465804
(15) Other		1c(15)	11925408

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	40623746	46344434

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	40623746	46344434
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1324515	
(B) Participants	2a(1)(B)	1450574	
(C) Others (including rollovers)	2a(1)(C)	10059	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2785148
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	20033	
(F) Other	2b(1)(F)	403352	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		423385
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1001009	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1001009
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-47240
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3189871
c Other income	2c		87099
d Total income. Add all income amounts in column (b) and enter total	2d		7439272
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1485030	
(2) To insurance carriers for the provision of benefits	2e(2)	201926	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1686956
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	29813	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1815	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		31628
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1718584
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		5720688
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ARMANINO LLP**

(2) EIN: **94-6214841**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		703064

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MIAMI COUNTRY DAY SCHOOL		D Employer Identification Number (EIN) 59-1278987
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-1624203 74-1626348		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 36
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Miami Country Day School Retirement and TDA Plan

Financial Statements
and Supplemental Schedules

June 30, 2023 and 2022
and For the Year Ended June 30, 2023



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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Miami Country Day School Retirement and TDA Plan
Miami, Florida

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of Miami Country Day School Retirement and TDA Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of June 30, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Miami Country Day School Retirement and TDA Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Miami Country Day School Retirement and TDA Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Miami Country Day School Retirement and TDA Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Miami Country Day School Retirement and TDA Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Miami Country Day School Retirement and TDA Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of delinquent participant contributions for the year ended June 30, 2023, and of assets (held at end of year) as of June 30, 2023, ("supplemental schedules") are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Armanino LLP". The script is cursive and fluid.

Armanino^{LLP}
Dallas, Texas

April 15, 2024

Miami Country Day School Retirement and TDA Plan
Statements of Net Assets Available for Benefits
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments		
Investments, at fair value	\$ 44,234,227	\$ 39,033,716
Investments, at contract value	<u>1,630,436</u>	<u>1,219,045</u>
Total investments	<u>45,864,663</u>	<u>40,252,761</u>
Receivables		
Participant contributions	63,600	54,604
Employer contributions	57,879	48,707
Notes receivable from participants	<u>479,771</u>	<u>370,985</u>
Total receivables	<u>601,250</u>	<u>474,296</u>
Net assets available for benefits	<u><u>\$ 46,465,913</u></u>	<u><u>\$ 40,727,057</u></u>

The accompanying notes are an integral part of these financial statements.

Miami Country Day School Retirement and TDA Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended June 30, 2023

Additions to net assets	
Contributions	
Participant contributions	\$ 1,459,570
Employer contributions	1,333,687
Rollover contributions	<u>10,059</u>
Total contributions	<u>2,803,316</u>
Investment income	
Interest and dividends	518,400
Net appreciation in fair value of investments	<u>4,100,928</u>
Total investment income	<u>4,619,328</u>
Other income	
Interest income from notes receivable	19,964
Plan servicing credits	<u>14,831</u>
Total other income	<u>34,795</u>
Total additions to net assets	<u>7,457,439</u>
Deductions from net assets	
Benefits paid to participants	1,686,956
Administrative expenses	<u>31,627</u>
Total deductions from net assets	<u>1,718,583</u>
Net increase in net assets available for benefits	5,738,856
Net assets available for benefits, beginning of year	<u>40,727,057</u>
Net assets available for benefits, end of year	<u>\$ 46,465,913</u>

The accompanying notes are an integral part of these financial statements.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

1. DESCRIPTION OF THE PLAN

The following description of Miami Country Day School Retirement and TDA Plan (the "Plan") provides only general information. Participants should refer to the plan documents for a more complete description of the Plan's provisions.

General

The Plan, a defined contribution savings plan sponsored by Miami Country Day School, Inc. (the "School", "Employer", or "Plan Sponsor") pursuant to Section 403(b) and related provisions of the Internal Revenue Code (IRC), was established January 1, 1990, and restated most recently effective July 1, 2018. The Plan is designed to provide participants with a means to defer a portion of their compensation for retirement and to provide benefits in the event of disability, death, termination of employment, military active duty call-up, or financial hardship. The Plan covers all eligible employees of the School as defined in the plan document. The Plan is subject to the provisions of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective March 27, 2020, the Plan administratively adopted the provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act, related to participant loans and distributions. The Company has until December 31, 2025, to amend the Plan for changes allowed by the CARES Act. The Plan has not been formally amended to adopt these provisions as of June 30, 2023.

An expansion of Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE 2.0") was signed into law on December 29, 2022, as part of the Consolidated Appropriations Act of 2023. The effective dates of provisions within SECURE 2.0 vary through 2026. The Plan Sponsor has until the end of the first Plan year beginning on or after January 1, 2025, to amend the Plan for the changes related to SECURE 2.0.

Plan administration

The Plan Sponsor is responsible for the administration and operation of the Plan. TIAA and CREF, and as agent for TIAA, FSB (collectively TIAA) and Variable Annuity Life Insurance Company (VALIC) (TIAA and VALIC are collectively referred to within as the "Custodians"), serve as the Plan's asset custodians and are responsible for the custody and management of the Plan's assets as well as for maintaining participant accounts and transactions related to participant initiated activity. Additionally, TIAA and CREF serve as the Plan's recordkeepers.

Eligibility

All employees, except student employees, and those working under the terms of a collective bargaining agreement, are eligible to make elective deferrals immediately upon hire.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

1. DESCRIPTION OF THE PLAN (continued)

Eligibility (continued)

All employees who have attained the age of 18, except for student employees, those who are working under the terms of a collective bargaining agreement, substitute teachers, seasonal employees, and employees solely employed as a coach, are eligible to receive discretionary Employer matching contributions.

Participant accounts

Each participant's account is credited with the participant's contributions, rollovers, allocations of the Employer contributions, if any, and Plan earnings, and charged with an allocation of administrative expenses and Plan losses. Participants may direct their account balances into any of the investment options offered by the Plan. Allocations of investment earnings are based strictly on the participant's selection of investments and timing of purchases and sales. Other allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes receivable from participants

Notes receivable from participants ("participant loans" or "loans") are issued directly from the participant's account balance. Participants are allowed to borrow from their accounts not less than \$1,000 and up to a maximum of the lesser of \$50,000 or 50% of their vested account balance. Participant loans must be repaid in five years, unless the loan is to purchase a principal residence. Participant loans are secured by the balance in the participant's account managed by the Custodians and bear interest at a rate commensurate with rates charged by persons in the business of lending money for loans that would be made in similar circumstances. Principal and interest payments are made directly by the participant to the Custodians. Outstanding participant loans as of June 30, 2023, bear interest from 4.25% to 9.25%. Participant loans outstanding as of June 30, 2023, and have various maturity dates through April 2032.

Plan loans

Plan loans to participants, which were no longer offered as of June 30, 2021, were available to participants through the Custodians, subject to certain limitations. Plan loans were issued directly from the funds owned by Custodians, therefore loan proceeds were not removed from a participant's account balance. Adequate security was required and a portion of the participant's account was reserved, or held in collateral, to cover 110% of the outstanding loan in case of default. The loan interest rate for these Plan loans may be fixed or variable, and the initial rate was determined by the terms of the controlling contract, as were the rate adjustment details and frequency.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

1. DESCRIPTION OF THE PLAN (continued)

Plan loans (continued)

For TIAA loans having collateral held in the TIAA Group Supplemental Retirement Annuity contracts, principal repayments increase the amount of TIAA Traditional Annuity funds available for the participant's use. For TIAA Retirement Loan contracts, principal repayments are transferred to the CREF Money Market investment option in the participant's Retirement Annuity or Group Retirement Annuity contract. The determination between which investment the principal payments increase is determined by the participant's investment selections at the time of the loan and the collateral is established.

VALIC loans hold collateral in a segregated loan collateral account. Principal repayments increase the amount of VALIC Fixed Account Plus or Short Term Fixed Account Plus funds available for the participant's use. The determination between which investment the principal payments increase is determined by the participant's investment selections at the time of the loan and the collateral is established.

For all Plan loans, interest is paid directly to the Custodians, and Plan loans are not reflected as an obligation in the statements of net assets available for benefits. Participants had outstanding Plan loan balances due to the Custodians of \$125,497 and \$231,604 as of June 30, 2023 and 2022, respectively. Interest rates on Plan loans ranged from 1.00% to 5.73% and have various maturity dates through June 2029, as of June 30, 2023. As of June 30, 2023, defaulted Plan loans were \$96,645.

Contributions

Participants may elect to contribute amounts subject to the limits contained in the IRC Section 402(g), each Plan Participant shall be permitted to elect to defer a portion of his or her eligible compensation under the Plan as a voluntary participant Plan contribution. This contribution can either be made pre-tax or post-tax (Roth).

Participants may also contribute amounts representing distributions from other qualified employer-sponsored retirement plans (rollovers). Participants direct the investment of all their contributions into various investment options offered by the Plan.

The School may make discretionary contributions based on a percentage of each qualifying participant's elective deferrals as defined by the Plan. The School made a 7% discretionary contribution of a participant's eligible compensation for all participants making at least 5% deferral of their eligible compensation. For participants who made under 5% deferral of eligible compensation, the School matched a 100% of the participant's deferral amount for the year ended June 30, 2023.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

1. DESCRIPTION OF THE PLAN (continued)

Payment of benefits

Distributions and withdrawals are payable upon retirement, termination, financial hardship, being called to active duty, disability, or death. A participant may also make an in-service withdrawal from his or her account when the participant attains the age of 59 1/2 years or incurs a financial hardship, subject to certain restrictions as described in the plan documents. Qualified military reservist distributions are permitted under limited circumstances if approved by the plan administrator. Upon retirement, disability, or death, a participant's account may be withdrawn by the participant or the participant's designated beneficiary in a lump sum amount, partial payment, installment payments, a joint survivor annuity contract, or may postpone payment to a later date as described in the plan documents. Upon termination, a participant may distribute their account in any form of payment permitted by the Plan if their balance is greater than \$5,000, including a lump sum amount, partial payment, installment payments, a joint survivor annuity contract, or may permit a Participant to take partial distributions or installment distributions solely to the extent necessary to satisfy the required minimum distribution rules. Upon termination, if a participant's account balance is equal to or less than \$5,000, the balance is distributed upon employee termination in a lump-sum cash payment unless a direct rollover into another qualified benefit plan is requested.

Vesting

Participants are immediately vested in all contributions, plus actual earnings thereon.

Forfeited accounts

Forfeited accounts totaled \$4 and \$4 as of June 30, 2023 and 2022, respectively. Forfeited accounts may be used to reduce Employer contributions. No forfeitures were used to reduce the discretionary Employer matching contribution for the year ending June 30, 2023.

Administrative expense

Some fees and expenses of the Plan relating to legal, accounting, and other administrative services are paid by the School. The Plan is not required to repay expenses paid by the School on its behalf. The Plan earns excess revenue credits as defined by the service agreement with the Custodians. The excess revenue credits are used to pay reasonable Plan expenses and used to offset employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and changes therein.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, and disclosure of contingent liabilities. Actual results may differ from those estimates.

Investment valuation and income recognition

Investments of the Plan are reported at fair value, except for the fully benefit-responsive investment contracts, which are reported at contract value. Certain TIAA and VALIC contracts are considered fully benefit-responsive. Management determines the Plan's valuation policies utilizing information provided by the Custodians. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (See Note 4). Contract value is the amount participants normally would receive if they were to initiate permitted transactions under the contract(See Note 5).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes receivable from participants

Notes receivable are carried and presented at their unpaid balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. If a participant ceases to make repayments and the plan administrator deems the participant note to be a distribution, the note receivable balance is reduced, and a benefit payment is recorded. No allowance for credit losses has been recorded as of June 30, 2023 and 2022.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions and contributions receivable

Contributions from participants are recorded based on the date the contributions or repayments have been separated from a participant's pay by the School, which is the pay date. Employer contributions, if any, are recorded in the year they are earned to coincide with the year in which the School records the contributions in its general ledger. The Plan records receivables for contributions based upon contributions recorded in the Plan year but received by the Plan subsequent to the year end.

Rollover contributions from participants are recorded based on the date the rollover contributions are received by the Custodians.

Payment of benefits

Benefits are recorded when paid.

Administrative expenses

Expenses are recorded when due.

Subsequent events

The Plan has evaluated subsequent events through April 15, 2024, the date the financial statements were available to be issued. No subsequent events have occurred that would have a material impact on the presentation of the Plan's financial statements.

3. INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIANS (UNAUDITED)

The plan administrator, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of ERISA. Accordingly, the Custodians, determined to be qualified institutions by the plan administrator, have certified to the completeness and accuracy of:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of June 30, 2023 and 2022;
- Net appreciation in fair value of investments, interest and dividends, and other income as shown in the accompanying statement of changes in net assets available for benefits for the year ended June 30, 2023 and;
- Investments and notes receivable from participants reflected on the schedule of assets (held at end of year) as of June 30, 2023 ("supplemental schedule").

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

3. INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIANS (UNAUDITED)
(continued)

Accordingly, as requested by the plan administrator, the Plan's independent auditor performed no procedures on the certified information other than to agree the certified information to the related information included in the financial statements and supplemental schedule.

4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Such standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value within a fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of fair value hierarchy are as follows:

- *Level 1* - Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.
- *Level 2* - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability; or
- *Level 3* - Inputs to the valuation methodology are unobservable and significant to the fair value measurement of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measures at fair value. Certain prior year valuation methodologies have been adjusted as of June 30, 2023, and prior year amounts have been reclassified for consistency with current year presentation. These reclassifications have no material effect on the financial statements.

Mutual funds:

Investments in mutual funds are valued at the daily closing price reported on the active market on which these securities are traded. Investments held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are classified within Level 1.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

4. FAIR VALUE MEASUREMENTS (continued)

Pooled separate account:

The investment in a pooled separate account consists of real estate properties and real estate related investments. The underlying investments are valued using market quotations or prices obtained from independent pricing services. The pooled separate account held by the Plan is deemed to have a readily determinable fair value and is classified within Level 1 of the fair value hierarchy.

VALIC variable annuities:

The fair values of accumulation units held by the Plan in VALIC variable annuities are primarily valued using market quotations or prices obtained from independent pricing sources. Data for values are available daily to Plan administrators and client investors on VALIC's website and provide sufficient corroborative evidence to ascertain the relationship between each fund's value and the values of individual underlying holdings. Underlying holdings include mutual funds and are primarily valued using market quotations or prices obtained from independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in these accounts, and these investments may be redeemed at any time. The VALIC variable annuities are classified within Level 1 of the fair value hierarchy.

CREF variable annuities:

The fair values of accumulation units held by the Plan in CREF variable annuities are primarily valued using market quotations or prices obtained from independent pricing sources. Data for values are available daily to Plan administrators and client investors on TIAA's website and provide sufficient corroborative evidence to ascertain the relationship between each fund's value and the values of individual underlying holdings. Underlying holdings include mutual funds and are primarily valued using market quotations or prices obtained from independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in these accounts, and these investments may be redeemed at any time. The CREF variable annuities are classified within Level 1 of the fair value hierarchy.

TIAA access accounts:

TIAA Access Accounts are variable annuity products that are funded through the TIAA Separate Account VA-3, a separate investment account of TIAA. VA-3 invests in proprietary and nonproprietary mutual funds through various sub-accounts. The fair values of subaccount units held by the Plan in TIAA Access Accounts are calculated daily by the issuer and the underlying investments are generally valued using market quotations obtained from independent pricing sources. Data for values are available daily to plan administrators and client investors on TIAA's website, and provide sufficient corroborative evidence to ascertain the relationship between each fund's value and the values of individual underlying holdings. TIAA Access Accounts are classified within level 1 of the fair value hierarchy.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

4. FAIR VALUE MEASUREMENTS (continued)

TIAA traditional accounts:

The Plan's investment in the TIAA Traditional Annuity sub-contracts are reported by TIAA at contract value, which approximates fair value, and are segregated into non-fully benefit-responsive and fully benefit-responsive investment contracts. The crediting rate is based on the performance of a large, diversified portfolio, is correlated with the highest debt security yields, and is adjusted for contract liquidity. The non-fully benefit-responsive contracts are presented at fair value on the face of the Plan's financial statements, while the fully benefit-responsive contracts are presented at contract value on the face of the Plan's financial statements. The TIAA stable value investment is reported by TIAA at contract value, which approximates fair value, and is fully benefit-responsive. The fully benefit-responsive guaranteed investment contracts and stable value investment are not categorized within the fair value hierarchy (See Note 5). The Plan's investments in the TIAA non-fully benefit-responsive investment contracts are presented as Level 3 fair value investments in the fair value hierarchy.

VALIC fixed account plus and short term fixed account plus:

The Plan's investments in the VALIC Fixed Account Plus and Short Term Fixed Account Plus are reported by VALIC at contract value, which approximates fair value. As these investments are contract-based, observable prices for identical or similar investments do not exist and, accordingly, these investments are valued using unobservable inputs. The Plan's investments in the VALIC non-fully benefit-responsive contracts are presented as level 3 fair value investments in the fair value hierarchy.

For the year ended June 30, 2023, net transfers out of level 3 investments totaled \$100,959. Sales of level 3 investments for the year ended June 30, 2023, was \$459,196. Purchases of level 3 investments for the year ended June 30, 2023, totaled \$67,073.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. As of June 30, 2023 and 2022, there were no restrictions on redemptions or unfunded commitments for any of the major types of assets.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

4. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value, as of June 30, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 23,242,198	\$ -	\$ -	\$ 23,242,198
Pooled separate account	473,450	-	-	473,450
Variable annuities	10,168,510	-	-	10,168,510
Non-fully benefit-responsive investment contracts	<u>-</u>	<u>-</u>	<u>10,350,069</u>	<u>10,350,069</u>
	<u>\$ 33,884,158</u>	<u>\$ -</u>	<u>\$10,350,069</u>	<u>\$ 44,234,227</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value, as of June 30, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Assets				
Mutual funds	\$ 18,807,385	\$ -	\$ -	\$ 18,807,385
Pooled separate account	537,851	-	-	537,851
Variable annuities	9,284,383	-	-	9,284,383
Non-fully benefit-responsive investment contracts	<u>-</u>	<u>-</u>	<u>10,404,097</u>	<u>10,404,097</u>
	<u>\$ 28,629,619</u>	<u>\$ -</u>	<u>\$10,404,097</u>	<u>\$ 39,033,716</u>

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

4. FAIR VALUE MEASUREMENTS (continued)

The following table presents information about significant unobservable inputs related to the Plan's investment in assets categorized as Level 3 in the fair value hierarchy at June 30, 2023:

Type	Fair Value	Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Non Benefit - Responsive Fund	\$ 8,277,625	Discounted cash flow	Risk-adjusted discount rate applied	RA - 5.85% - 6.25% RC - 6.10% - 6.50%
VALIC Policy Loan Default and Escrow Accounts	55,097	Theoretical transfer (exit value) Liquidation value	Annual minimum crediting rate	1.00%-2.00%
VALIC Fixed Account Plus	1,959,985	Theoretical transfer (exit value)	Annual minimum crediting rate	2.75%
VALIC Short Term Fixed Account	<u>57,362</u>	Theoretical transfer (exit value)	Annual minimum crediting rate	2.75%
Total level 3 investments	<u>\$ 10,350,069</u>			

The following table presents information about significant unobservable inputs related to the Plan's investment in assets categorized as Level 3 in the fair value hierarchy at June 30, 2022:

Type	Fair Value	Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Non Benefit - Responsive Fund	\$ 8,356,011	Discounted cash flow	Risk-adjusted discount rate applied	RA - 3.70% - 5.00% RC - 2.75% - 3.90%
VALIC Policy Loan Default and Escrow Accounts	65,604	Theoretical transfer (exit value) Liquidation value	Annual minimum crediting rate	1.00%-2.00%
VALIC Fixed Account Plus	1,936,234	Theoretical transfer (exit value)	Annual minimum crediting rate	2.75%
VALIC Short Term Fixed Account	<u>46,248</u>	Theoretical transfer (exit value)	Annual minimum crediting rate	2.75%
Total level 3 investments	<u>\$ 10,404,097</u>			

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

5. GUARANTEED INVESTMENT CONTRACTS WITH THE CUSTODIANS

The Plan holds investments in the TIAA Traditional Annuity, TIAA Stable Value Fund, VALIC Fixed Account Plus and VALIC Short Term Fixed Account. The TIAA Traditional Annuity and the TIAA Stable Value Fund are allocated fixed-rate guaranteed annuity contracts offered by TIAA and VALIC Fixed Account Plus and VALIC Short Term Fixed Account are allocated fixed-rate guaranteed annuity contracts offered by TIAA and VALIC (the "contract issuers").

TIAA offers investment options of the TIAA Traditional Annuity in the Plan under sub-contracts of the TIAA Group Supplemental Retirement Annuity (GSRA), the TIAA Retirement Choice Annuity (RC), and the TIAA Retirement Choice Plus Annuity (RCP) and TIAA Retirement Annuity (RA), (collectively the "Contracts"). The Contracts seek the preservation of principal and are made up of contributions and interest income less distributions and expenses. TIAA maintain the Contracts' contributions in their general accounts. The RC and RA contracts issued by TIAA and the VALIC Fixed Account Plus and VALIC Short Term Fixed Account are considered to be non-fully benefit-responsive contracts due to the liquidity restrictions associated with the contract which limits a participant's reasonable access to their funds, as defined. For the non-fully benefit-responsive contracts, contract value approximates fair value (see Note 4).

The TIAA Stable Value Fund, TIAA GSRA, and TIAA RCP contracts are considered to be fully benefit-responsive contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits attributable to the guaranteed investment contract; accordingly, this contract is included in the Plan's financial statements at contract value, as reported by the contract issuer. These contracts contain no liquidity restrictions. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, although there are restrictions to how the money is withdrawn and there are surrender charges that are applicable. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

There are no reserves against contract value for credit risk of the contract issuers or otherwise. The TIAA Stable Value Fund and TIAA GSRA and RCP contracts provide a guarantee of principal and a guaranteed minimum rate of interest between 1% and 3% that is redetermined annually. The TIAA contracts also offer the opportunity for additional interest to be earned in excess of the guaranteed rate. When declared, additional amounts of interest remain in effect for a 12-month period beginning March 1 and are not guaranteed for future years.

Certain events limit the ability of the Plan to transact at contract value with TIAA. Such events include the following: (1) amendments to the plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other Plan Sponsor events that cause a significant withdrawal from the Plan, or (4) the failure of the Plan to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe that any events which would limit the Plan's ability to transact fully benefit-responsive contracts at contract value with participants or TIAA are probable of occurring.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

5. GUARANTEED INVESTMENT CONTRACTS WITH THE CUSTODIANS (continued)

The TIAA Traditional Annuity contracts do not permit TIAA to terminate the agreement prior to the scheduled maturity date. Subject to the terms of the Stable Value Contract, the contract holder or TIAA may discontinue the Contract. Payment of the contract accumulation may be made from 90 days up to two years after such discontinuance is processed, as described in the contract.

Investments at contract value consisted of the following contract values as of June 30:

	<u>2023</u>	<u>2022</u>
TIAA Stable Value	\$ 1,398,891	\$ 1,009,840
GSRA	182,800	176,810
RCP	<u>48,745</u>	<u>32,395</u>
	<u>\$ 1,630,436</u>	<u>\$ 1,219,045</u>

6. TAX STATUS

The Plan has adopted the TIAA Volume Submitter 403(b) Plan ("volume submitter plan"). The Internal Revenue Service has issued an opinion letter dated January 16, 2020, stating the volume submitter plan is designed in accordance with the applicable sections of the IRC and is appropriate for use by employers for the benefit of their employees. The plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and therefore, believes the Plan is qualified and is tax-exempt. Therefore, no provision for income taxes is included in the Plan's financial statements.

7. PLAN TERMINATION

Although the School has not expressed any intent to do so, the School has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA.

8. RELATED PARTY AND PARTY IN-INTEREST TRANSACTIONS

ERISA defines a party-in-interest similarly to the definition of a related party under U.S. GAAP, except that ERISA's definition is broader and includes all entities and individuals that provide services to the Plan; however, these entities may not necessarily be related parties. Management did not identify any related parties to the Plan that were not also considered to be parties-in-interest.

Parties-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, and an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons.

Miami Country Day School Retirement and TDA Plan
Notes to Financial Statements
June 30, 2023 and 2022

8. RELATED PARTY AND PARTY IN-INTEREST TRANSACTIONS (continued)

Certain fees and expenses of the Plan relating to legal, accounting, and other administrative expenses are paid by the School. The Plan is not required to repay expenses paid by the School on its behalf.

Certain fund level fees incurred by the funds in which the Plan invests for such services as investment management, shareholder services, and sub-transfer agency fees are paid through fund level revenue sharing arrangements. These fees reduce fund earnings thereby impacting Plan revenue applied to participant accounts. Any excess amounts above the record keeping fees are credited back to the participants invested in the specific funds.

The Custodians retain as compensation for services provided to the Plan, any interest on amounts earned while certain transactions are pending. This applies to both contributions and distributions. Earnings are at institutional money market rates.

Certain plan investments are owned and managed by the Custodians; therefore, these investment transactions qualify as exempt party-in-interest transactions.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of June 30:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 46,465,913	\$ 40,727,057
Less: contributions receivable	<u>(121,479)</u>	<u>(103,311)</u>
Net assets available for benefits per the Form 5500	<u>\$ 46,344,434</u>	<u>\$ 40,623,746</u>

The following is a reconciliation of the net increase to net assets per the financial statements to Form 5500 for the fiscal year ending June 30, 2023:

Net increase to net assets per the financial statements	\$ 5,738,856
Add: prior year contributions receivable	103,311
Less: current year contributions receivable	<u>(121,479)</u>
Net increase to net assets per the Form 5500	<u>\$ 5,720,688</u>

10. DELINQUENT PARTICIPANT CONTRIBUTIONS

During the year ending June 30, 2023, the Plan experienced a delay in remitting participant contributions to the Plan's trust resulting in participant contributions not being received by the Plan timely. The plan administrator intends to fully correct the Plan for the resulting lost earnings of the delinquent contributions.

SUPPLEMENTAL SCHEDULES

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions
 June 30, 2023

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions					
Check Here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51		
☐	\$ 63,600	\$ 639,464	\$ -	\$ -		

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	TIAA Stable Value	Fixed annuity contract	**	1,398,891
*	VALIC Fixed Account Plus	Fixed annuity contract	**	1,959,985
*	VALIC Short Term Fixed Account	Fixed annuity contract	**	57,362
*	TIAA Traditional Benefit Responsive	Fixed annuity contract	**	182,800
*	TIAA Traditional Benefit Responsive 2	Fixed annuity contract	**	48,745
*	TIAA Traditional Non Benefit Responsive	Fixed annuity contract	**	5,970,021
*	TIAA Traditional Non Benefit Responsive 2	Fixed annuity contract	**	2,231,134
*	TIAA Plan Loan Default Fund	Fixed annuity contract	**	76,470
*	VALIC Loan Collateral Fund	Fixed annuity contract	**	53,985
*	VALIC Loan Escrow Fund	Fixed annuity contract	**	1,112
*	CREF Stock R1	Variable annuity contract	**	2,993,083
*	CREF Money Market R1	Variable annuity contract	**	452,696
*	CREF Social Choice R1	Variable annuity contract	**	799,407
*	CREF Bond Market R1	Variable annuity contract	**	430,537
*	CREF Global Equities R1	Variable annuity contract	**	889,686
*	CREF Growth R1	Variable annuity contract	**	1,279,400
*	Socially Responsible Fund	Variable annuity contract	**	7,829
*	CREF Equity Index R1	Variable annuity contract	**	674,811
*	CREF Inflation-Linked Bond R1	Variable annuity contract	**	162,561
*	TIAA Access Lifecycle 2015 T4	Variable annuity contract	**	14,824
*	TIAA Access Lifecycle 2020 T4	Variable annuity contract	**	18,609
*	TIAA Access Lifecycle 2030 T4	Variable annuity contract	**	129,089
*	TIAA Access Lifecycle 2035 T4	Variable annuity contract	**	5,879
*	TIAA Access Lifecycle 2040 T4	Variable annuity contract	**	2,842
*	TIAA Access Lifecycle 2045 T4	Variable annuity contract	**	24,942
*	TIAA Access Lifecycle 2050 T4	Variable annuity contract	**	20,807
*	TIAA Access Lfcyle Rtmt Inc T4	Variable annuity contract	**	1,638
*	TIAA Access Bond Plus T4	Variable annuity contract	**	110
*	TIAA Access Equity Index T4	Variable annuity contract	**	11,567
*	TIAA Access Growth & Income T4	Variable annuity contract	**	63,471
*	TIAA Access Intl Equity T4	Variable annuity contract	**	209,756
*	TIAA Access Lg-Cap Gr T4	Variable annuity contract	**	33,182
*	TIAA Access Lg-Cap Val T4	Variable annuity contract	**	133,849
*	TIAA Access Mid-Cap Gr T4	Variable annuity contract	**	37,186
*	TIAA Access Mid-Cap Val T4	Variable annuity contract	**	85,137
*	TIAA Access Real Est Secs T4	Variable annuity contract	**	65,302
*	TIAA Access Sm-Cap Bl Idx T4	Variable annuity contract	**	60,362
*	TIAA Access Quant Sml Cp Eq T4	Variable annuity contract	**	52,165
*	TIAA Access Social Ch Eq T4	Variable annuity contract	**	19,589
*	Aggressive Growth Lifestyle	Variable annuity contract	**	2,929
*	Ariel Appreciation Fund	Variable annuity contract	**	57,861
*	Ariel Fund	Variable annuity contract	**	43,952
*	Core Bond Fund	Variable annuity contract	**	26,134
*	Dividend Value	Variable annuity contract	**	4,083
*	Emerging Economies	Variable annuity contract	**	49,662

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Global Real Estate Fund	Variable annuity contract	**	12,435
*	Global Strategy	Variable annuity contract	**	12,312
*	Growth Fund	Variable annuity contract	**	24,454
*	High Yield Bond Fund	Variable annuity contract	**	6,438
*	Inflation Protected Fund	Variable annuity contract	**	15,244
*	International Growth Fund	Variable annuity contract	**	22,844
*	Internatl Equities Index Fund	Variable annuity contract	**	59,596
*	Intl Opportunities	Variable annuity contract	**	32,483
*	Invesco Bal Risk Commod Str R5	Variable annuity contract	**	15,615
*	Large Capital Growth	Variable annuity contract	**	47,196
*	Mid Cap Index Fund	Variable annuity contract	**	130,708
*	Mid Cap Strategic Growth	Variable annuity contract	**	22,574
*	Mid Cap Value Fund	Variable annuity contract	**	18,626
*	Moderate Growth Lifestyle	Variable annuity contract	**	15,621
*	Nasdaq-100(R) Index Fund	Variable annuity contract	**	6,739
*	Science & Technology Fund	Variable annuity contract	**	227,371
*	Small Cap Growth Fund	Variable annuity contract	**	29,683
*	Small Cap Index Fund	Variable annuity contract	**	21,820
*	Small Cap Special Value Fund	Variable annuity contract	**	11,850
*	Small Cap Value Fund	Variable annuity contract	**	11,419
*	Stock Index Fund	Variable annuity contract	**	118,168
*	Systemic Value	Variable annuity contract	**	6
*	Vanguard Long-Term Treasury	Variable annuity contract	**	52,572
*	Vanguard Wellington Fund Inc	Variable annuity contract	**	62,763
*	Vanguard Windsor Ii	Variable annuity contract	**	98,154
*	Vc I Conserve Growth Lifestyle	Variable annuity contract	**	11,708
*	Gs Vit Gov Money Mkt Fd Inst	Variable annuity contract	**	145,280
*	International Value Fund	Variable annuity contract	**	13,891
*	Systemic Core Fund	Variable annuity contract	**	13,177
*	Us Socially Responsible Fund	Variable annuity contract	**	42,826
*	TIAA Real Estate	Pooled separate account	**	473,450
	The Oakmark International I	Mutual fund	**	143,995
	PIMCO Real Return Inst Class	Mutual fund	**	221,178
	T Rowe Price ScienceTechnology	Mutual fund	**	179,878
	T.Rowe Blue Chip Growth	Mutual fund	**	101,649
	T.Rowe Price Retire 2010 Fund	Mutual fund	**	11,058
	T.Rowe Price Retire 2015 Fund	Mutual fund	**	10,633
	T.Rowe Price Retire 2020 Fund	Mutual fund	**	116,551
	T.Rowe Price Retire 2025 Fund	Mutual fund	**	352,667
	T.Rowe Price Retire 2030 Fund	Mutual fund	**	934,660
	T.Rowe Price Retire 2035 Fund	Mutual fund	**	2,405,388
	T.Rowe Price Retire 2040 Fund	Mutual fund	**	1,533,881
	T.Rowe Price Retire 2045 Fund	Mutual fund	**	757,941
	T.Rowe Price Retire 2050 Fund	Mutual fund	**	778,600
	T.Rowe Price Retire 2055 Fund	Mutual fund	**	699,475

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard 500 Idx Adm	Mutual fund	**	3,626,624
	Vanguard Lifestrategy Grw Inv	Mutual fund	**	421,652
	Vanguard Long-Trm Treasury Adm	Mutual fund	**	42,140
	Vanguard Selected Value Inv	Mutual fund	**	116,975
	Vanguard Short-Trm Invt Gd Adm	Mutual fund	**	285,890
	Vanguard Small-Cap Idx Adm	Mutual fund	**	974,588
	Vanguard Star Inv	Mutual fund	**	98,884
	Vanguard Mid-Cap Idx Adm	Mutual fund	**	698,431
	Ariel Fund Institutional Class	Mutual fund	**	122,558
	Baird Aggregate Bond Inst	Mutual fund	**	700,433
	Blackrock High Yield Bd Instl	Mutual fund	**	295,928
	Dfa Us Core Equity 1 Inst	Mutual fund	**	2,112,508
	Jpmorgan Large Cap Growth R6	Mutual fund	**	1,172,817
	Parnassus Fundinvestor Class	Mutual fund	**	463,076
	American Funds New World R6	Mutual fund	**	56,451
	Blackrock Health Sci Op Port I	Mutual fund	**	296,946
	Vanguard Developd Mkts Idx Inv	Mutual fund	**	1,623,296
	Vanguard Reit Idx Adm	Mutual fund	**	529,079
	Janus Triton I	Mutual fund	**	123,300
	Invesco Bal Risk Comm Strat R6	Mutual fund	**	11,504
	T Rowe Price Retirement 2060	Mutual fund	**	416,393
	Mfs Value Fund Class R6	Mutual fund	**	633,162
	Invesco Discovery Mid Cp Gr R6	Mutual fund	**	94,060
	Systematic Growth Fund	Mutual fund	**	4,723
	Undiscovered Mgrs Behav Val R6	Mutual fund	**	73,226
				<u>45,864,663</u>
*	Notes receivable from participants	Interest rate range of 4.25% to 9.25%		<u>479,771</u>
				<u><u>\$ 46,344,434</u></u>

* Indicated party-in-interest to the Plan

** Cost information not provided as all investments are participant directed

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

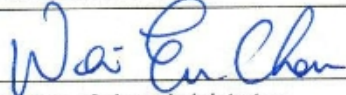
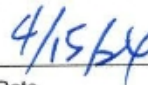
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan MIAMI COUNTRY DAY SCHOOL RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MIAMI COUNTRY DAY SCHOOL 601 NE 107 STREET MIAMI FL 33161	1c Effective date of plan 01/01/1990
	2b Employer Identification Number (EIN) 59-1278987
	2c Plan Sponsor's telephone number 305-779-7333
	2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			Wei-En Chen
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions
 June 30, 2023

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions				Total Fully Corrected Under VFCP and PTE 2002-51
Check Here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP		
☐	\$ 63,600	\$ 639,464	\$ -	\$ -	

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	TIAA Stable Value	Fixed annuity contract	**	1,398,891
*	VALIC Fixed Account Plus	Fixed annuity contract	**	1,959,985
*	VALIC Short Term Fixed Account	Fixed annuity contract	**	57,362
*	TIAA Traditional Benefit Responsive	Fixed annuity contract	**	182,800
*	TIAA Traditional Benefit Responsive 2	Fixed annuity contract	**	48,745
*	TIAA Traditional Non Benefit Responsive	Fixed annuity contract	**	5,970,021
*	TIAA Traditional Non Benefit Responsive 2	Fixed annuity contract	**	2,231,134
*	TIAA Plan Loan Default Fund	Fixed annuity contract	**	76,470
*	VALIC Loan Collateral Fund	Fixed annuity contract	**	53,985
*	VALIC Loan Escrow Fund	Fixed annuity contract	**	1,112
*	CREF Stock R1	Variable annuity contract	**	2,993,083
*	CREF Money Market R1	Variable annuity contract	**	452,696
*	CREF Social Choice R1	Variable annuity contract	**	799,407
*	CREF Bond Market R1	Variable annuity contract	**	430,537
*	CREF Global Equities R1	Variable annuity contract	**	889,686
*	CREF Growth R1	Variable annuity contract	**	1,279,400
*	Socially Responsible Fund	Variable annuity contract	**	7,829
*	CREF Equity Index R1	Variable annuity contract	**	674,811
*	CREF Inflation-Linked Bond R1	Variable annuity contract	**	162,561
*	TIAA Access Lifecycle 2015 T4	Variable annuity contract	**	14,824
*	TIAA Access Lifecycle 2020 T4	Variable annuity contract	**	18,609
*	TIAA Access Lifecycle 2030 T4	Variable annuity contract	**	129,089
*	TIAA Access Lifecycle 2035 T4	Variable annuity contract	**	5,879
*	TIAA Access Lifecycle 2040 T4	Variable annuity contract	**	2,842
*	TIAA Access Lifecycle 2045 T4	Variable annuity contract	**	24,942
*	TIAA Access Lifecycle 2050 T4	Variable annuity contract	**	20,807
*	TIAA Access Lfcyle Rtmt Inc T4	Variable annuity contract	**	1,638
*	TIAA Access Bond Plus T4	Variable annuity contract	**	110
*	TIAA Access Equity Index T4	Variable annuity contract	**	11,567
*	TIAA Access Growth & Income T4	Variable annuity contract	**	63,471
*	TIAA Access Intl Equity T4	Variable annuity contract	**	209,756
*	TIAA Access Lg-Cap Gr T4	Variable annuity contract	**	33,182
*	TIAA Access Lg-Cap Val T4	Variable annuity contract	**	133,849
*	TIAA Access Mid-Cap Gr T4	Variable annuity contract	**	37,186
*	TIAA Access Mid-Cap Val T4	Variable annuity contract	**	85,137
*	TIAA Access Real Est Secs T4	Variable annuity contract	**	65,302
*	TIAA Access Sm-Cap Bl Idx T4	Variable annuity contract	**	60,362
*	TIAA Access Quant Sml Cp Eq T4	Variable annuity contract	**	52,165
*	TIAA Access Social Ch Eq T4	Variable annuity contract	**	19,589
*	Aggressive Growth Lifestyle	Variable annuity contract	**	2,929
*	Ariel Appreciation Fund	Variable annuity contract	**	57,861
*	Ariel Fund	Variable annuity contract	**	43,952
*	Core Bond Fund	Variable annuity contract	**	26,134
*	Dividend Value	Variable annuity contract	**	4,083
*	Emerging Economies	Variable annuity contract	**	49,662

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Global Real Estate Fund	Variable annuity contract	**	12,435
*	Global Strategy	Variable annuity contract	**	12,312
*	Growth Fund	Variable annuity contract	**	24,454
*	High Yield Bond Fund	Variable annuity contract	**	6,438
*	Inflation Protected Fund	Variable annuity contract	**	15,244
*	International Growth Fund	Variable annuity contract	**	22,844
*	Internatl Equities Index Fund	Variable annuity contract	**	59,596
*	Intl Opportunities	Variable annuity contract	**	32,483
*	Invesco Bal Risk Commod Str R5	Variable annuity contract	**	15,615
*	Large Capital Growth	Variable annuity contract	**	47,196
*	Mid Cap Index Fund	Variable annuity contract	**	130,708
*	Mid Cap Strategic Growth	Variable annuity contract	**	22,574
*	Mid Cap Value Fund	Variable annuity contract	**	18,626
*	Moderate Growth Lifestyle	Variable annuity contract	**	15,621
*	Nasdaq-100(R) Index Fund	Variable annuity contract	**	6,739
*	Science & Technology Fund	Variable annuity contract	**	227,371
*	Small Cap Growth Fund	Variable annuity contract	**	29,683
*	Small Cap Index Fund	Variable annuity contract	**	21,820
*	Small Cap Special Value Fund	Variable annuity contract	**	11,850
*	Small Cap Value Fund	Variable annuity contract	**	11,419
*	Stock Index Fund	Variable annuity contract	**	118,168
*	Systemic Value	Variable annuity contract	**	6
*	Vanguard Long-Term Treasury	Variable annuity contract	**	52,572
*	Vanguard Wellington Fund Inc	Variable annuity contract	**	62,763
*	Vanguard Windsor Ii	Variable annuity contract	**	98,154
*	Vc I Conserve Growth Lifestyle	Variable annuity contract	**	11,708
*	Gs Vit Gov Money Mkt Fd Inst	Variable annuity contract	**	145,280
*	International Value Fund	Variable annuity contract	**	13,891
*	Systemic Core Fund	Variable annuity contract	**	13,177
*	Us Socially Responsible Fund	Variable annuity contract	**	42,826
*	TIAA Real Estate	Pooled separate account	**	473,450
	The Oakmark International I	Mutual fund	**	143,995
	PIMCO Real Return Inst Class	Mutual fund	**	221,178
	T Rowe Price ScienceTechnology	Mutual fund	**	179,878
	T.Rowe Blue Chip Growth	Mutual fund	**	101,649
	T.Rowe Price Retire 2010 Fund	Mutual fund	**	11,058
	T.Rowe Price Retire 2015 Fund	Mutual fund	**	10,633
	T.Rowe Price Retire 2020 Fund	Mutual fund	**	116,551
	T.Rowe Price Retire 2025 Fund	Mutual fund	**	352,667
	T.Rowe Price Retire 2030 Fund	Mutual fund	**	934,660
	T.Rowe Price Retire 2035 Fund	Mutual fund	**	2,405,388
	T.Rowe Price Retire 2040 Fund	Mutual fund	**	1,533,881
	T.Rowe Price Retire 2045 Fund	Mutual fund	**	757,941
	T.Rowe Price Retire 2050 Fund	Mutual fund	**	778,600
	T.Rowe Price Retire 2055 Fund	Mutual fund	**	699,475

Miami Country Day School Retirement and TDA Plan
 EIN: 59-1278987; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 June 30, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard 500 Idx Adm	Mutual fund	**	3,626,624
	Vanguard Lifestrategy Grw Inv	Mutual fund	**	421,652
	Vanguard Long-Trm Treasury Adm	Mutual fund	**	42,140
	Vanguard Selected Value Inv	Mutual fund	**	116,975
	Vanguard Short-Trm Invt Gd Adm	Mutual fund	**	285,890
	Vanguard Small-Cap Idx Adm	Mutual fund	**	974,588
	Vanguard Star Inv	Mutual fund	**	98,884
	Vanguard Mid-Cap Idx Adm	Mutual fund	**	698,431
	Ariel Fund Institutional Class	Mutual fund	**	122,558
	Baird Aggregate Bond Inst	Mutual fund	**	700,433
	Blackrock High Yield Bd Instl	Mutual fund	**	295,928
	Dfa Us Core Equity 1 Inst	Mutual fund	**	2,112,508
	Jpmorgan Large Cap Growth R6	Mutual fund	**	1,172,817
	Parnassus Fundinvestor Class	Mutual fund	**	463,076
	American Funds New World R6	Mutual fund	**	56,451
	Blackrock Health Sci Op Port I	Mutual fund	**	296,946
	Vanguard Developd Mkts Idx Inv	Mutual fund	**	1,623,296
	Vanguard Reit Idx Adm	Mutual fund	**	529,079
	Janus Triton I	Mutual fund	**	123,300
	Invesco Bal Risk Comm Strat R6	Mutual fund	**	11,504
	T Rowe Price Retirement 2060	Mutual fund	**	416,393
	Mfs Value Fund Class R6	Mutual fund	**	633,162
	Invesco Discovery Mid Cp Gr R6	Mutual fund	**	94,060
	Systematic Growth Fund	Mutual fund	**	4,723
	Undiscovered Mgrs Behav Val R6	Mutual fund	**	73,226
				<u>45,864,663</u>
*	Notes receivable from participants	Interest rate range of 4.25% to 9.25%		<u>479,771</u>
				<u><u>\$ 46,344,434</u></u>

* Indicated party-in-interest to the Plan

** Cost information not provided as all investments are participant directed