

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 01/01/1988
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TGS-NOPEC GEOPHYSICAL COMPANY 10451 CLAY ROAD HOUSTON, TX 77041	2b	Employer Identification Number (EIN) 76-0170405
		2c	Plan Sponsor's telephone number 713-860-2100
		2d	Business code (see instructions) 541360

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	04/29/2024	JAMES B KUBISCH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/29/2024	JAMES B KUBISCH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor TGS-NOPEC GEOPHYSICAL COMPANY 10451 CLAY ROAD HOUSTON, TX 77041		3b Administrator's EIN 76-0687081 3c Administrator's telephone number 713-860-2100
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 496
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		 6a(1) 295 6a(2) 329 6b 1 6c 193 6d 523 6e 0 6f 523 6g 523 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TGS-NOPEC GEOPHYSICAL COMPANY	D Employer Identification Number (EIN) 76-0170405

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	040233	523	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	20540372
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	13474690

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b	Balance at the end of the previous year	7b	20036202
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c	Additions: (1) Contributions deposited during the year	7c(1)	1544616	
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	333083	
	(4) Transferred from separate account	7c(4)	1023655	
	(5) Other (specify below)	7c(5)	4214114	

▶ **LOAN REPAYMENTS TRANSFERS IN MISCELLANEOUS IN, FORFEITURE CREDIT**

(6) Total additions	7c(6)	7115468
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	27151670
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2239897	
(2) Administration charge made by carrier	7e(2)	452	
(3) Transferred to separate account	7e(3)	425643	
(4) Other (specify below)	7e(4)	3945306	

▶ **LOAN INITIATIONS TRANSFERS OUT MISCELLANEOUS OUT, FORFEITURES DEBIT**

(5) Total deductions	7e(5)	6611298
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	20540372
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TGS-NOPEC GEOPHYSICAL COMPANY	D Employer Identification Number (EIN) 76-0170405	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	158821	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GLOBAL BANKING OPERA

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	60000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEINSTEIN SPIRA & COMPANY

74-2181616

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2022 TO 12/31/2022 PGIM TOTAL RETURN BD Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TGS-NOPEC GEOPHYSICAL COMPANY	D Employer Identification Number (EIN) 76-0170405	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA DIVIDEND VAL ISP			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-785	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8576959	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT BAL			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-697	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2413762	
a Name of MTIA, CCT, PSA, or 103-12 IE: SCV/VICTORY FUND			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-701	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2483969	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TGS-NOPEC GEOPHYSICAL COMPANY</u>		D Employer Identification Number (EIN) <u>76-0170405</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	496992	538559
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	15044267	13474690
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	71244777	60000904
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	20036202	20540372
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	106822238	94554525

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	106822238	94554525
---	-----------	-----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2945000	
(B) Participants	2a(1)(B)	3808032	
(C) Others (including rollovers)	2a(1)(C)	3047505	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		9800537
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	26956	
(F) Other	2b(1)(F)	333083	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		360039
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1020864	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1020864
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-864050
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-13520877
c Other income	2c		89263
d Total income. Add all income amounts in column (b) and enter total	2d		-3114224
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8920103	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8920103
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	14000	
(2) Contract administrator fees	2i(2)	158820	
(3) Investment advisory and management fees	2i(3)	60000	
(4) Other	2i(4)	566	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		233386
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9153489
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-12267713
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		329148

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TGS-NOPEC GEOPHYSICAL COMPANY		D Employer Identification Number (EIN) 76-0170405
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**TGS-NOPEC GEOPHYSICAL COMPANY
401(K) PROFIT SHARING PLAN**

FINANCIAL STATEMENTS
December 31, 2022 and 2021

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
Houston, Texas

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee of
TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).


Crowe LLP

Houston, Texas
April 26, 2024

TGS-NOPEC GEOPHYSICAL 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments at fair value	\$ 73,475,594	\$ 86,289,044
Investment at contract value	20,540,372	20,036,202
Receivables		
Employer contributions receivable	390,520	884,640
Participant contributions receivable	6,246	6,246
Notes receivable from participants	538,559	496,992
Total receivables	<u>935,325</u>	<u>1,387,878</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 94,951,291</u></u>	<u><u>\$ 107,713,124</u></u>

See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2022

Additions

Investment income:

Interest and dividends	\$ 1,380,903
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Contributions:

Employer	2,452,112
Participants	3,808,032
Rollovers	3,047,505
Total contributions	<u>9,307,649</u>

Total additions	10,688,552
-----------------	------------

Deductions

Net depreciation in fair value of investments	14,384,927
Benefits paid to participants	8,920,103
Administrative expenses	<u>145,355</u>
Total deductions	<u>23,450,385</u>

Net decrease	(12,761,833)
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Net assets available for benefits, beginning of year	<u>107,713,124</u>
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Net assets available for benefits, end of year	<u><u>\$ 94,951,291</u></u>
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See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN

TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan) was established by TGS-NOPEC Geophysical Company (TGS) and adopting employers (collectively, the Company) to provide employees with the opportunity to save for retirement on a tax-advantaged basis. The Plan was adopted on January 1, 1988 as a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was most recently amended and restated effective January 1, 2022, to conform with new tax laws.

On April 1, 2022, Empower Annuity Insurance Company of America, formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Principal Financial, Inc., including Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

The following provides general information. Participants should refer to the legal plan document for a more complete description of the Plan's provisions.

Eligibility: The Plan is provided for all eligible employees of the Company. With the exception of leased employees, as defined, nonresident aliens and employees covered by a collective bargaining agreement, all other employees become eligible to participate in the Plan on the first day of the month coinciding with or following the date on which the employee reaches the age of 21 and completes a 90-day eligibility service period. Employees will enter the Plan on the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

Contributions: Eligible participants automatically begin deferring 3% of their compensation once the age and service requirements are met, unless an affirmative election not to contribute or to contribute at a different percentage is made by the participant. The contributions are made on a pre-tax basis unless the participant affirmatively designates that any portion or all the contributions be treated as Roth contributions. On an annual basis and unless an affirmative election is made by the participant stating otherwise, the plan administrator shall increase the participant's existing deferral percentage by 1% for participants contributing at a rate of less than 6%. The increase is effective for the first payroll period following the anniversary date in which the participant became eligible to participate in the Plan.

There are two types of elective deferrals: pre-tax deferrals and Roth deferrals. Participants may revoke or make modifications to their salary deferral election in accordance with procedures that the Company provides. Total deferrals in any taxable year may not exceed the dollar limit which is set by law. If a participant is at least age 50 or will attain age 50 before the end of a calendar year, then the participant may elect to defer additional amounts as catch-up contributions.

The Company makes safe harbor matching contributions equal to 100% of the participants' contributions not to exceed 6% of compensation. Participants are immediately 100% vested in their safe harbor contributions. On an annual basis, the Plan provides for a true-up on safe harbor contributions.

A participant may also be permitted to deposit into the Plan distributions received from other plans as rollover contributions.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with the participant's contributions and an allocation of (a) the Company's contributions, (b) Plan earnings (losses), and charged with his or her withdrawals and an allocation of administrative expenses. Allocations are based on participant contributions, eligible compensation, participant account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Each participant directs the investment of his or her account to any of the investment options available under the Plan.

Retirement, Death, and Disability: A participant is entitled to 100% of his or her account balance upon retirement, death, or disability.

Vesting: Participants are 100% vested at all times in their contributions, the Company's safe harbor matching contributions, and actual earnings thereon. Employer nonelective contributions begin vesting at 34% after one year of service, increasing 33% each year thereafter, with the participant fully vested after three years. Certain participants with account balances from prior plans that were merged into the Plan are subject to grandfathered vesting provisions on the merged portion of their account.

Payment of Benefits: Participants may receive a distribution of some or all of their accounts in the Plan when they terminate employment with the Company. If the vested account balance does not exceed \$1,000, a distribution of their vested account balance will be made, regardless of whether the participant consents to receive it, as soon as administratively feasible, in a single lump-sum payment in cash. If a participant's vested account balance exceeds \$1,000, but is less than \$5,000, it will be distributed to an IRA for their benefit. If the vested account balance exceeds \$5,000, a participant's consent is required to distribute the account balance before the participant reaches normal retirement age. Participants are also entitled to receive an in-service distribution upon attaining the age of 59½. Participants may also withdraw money for financial hardship. A hardship distribution may be made to satisfy certain immediate and heavy financial needs that a participant may have.

Notes Receivable from Participants: Loans are available to participants on a reasonably equivalent basis. The amount of the loan will be limited to the lesser of \$50,000 or 50% of the participant's vested interest in the Plan. No loan in an amount less than \$1,000 will be made. All loans are adequately secured by the balance in the participant's account and charged a reasonable rate of interest. Generally, the term of the loan may not exceed five years unless the loan is for the purchase of a principal residence and a participant may only have one (1) loan outstanding.

When the Plan was amended and restated effective January 1, 2020, certain provisions of the loan policy were amended:

- Existing loans from participants of Spectrum prior January 1, 2020, will have the two (2) loan provision grandfathered.
- Existing loans from participants of Spectrum prior to January 1, 2020, will have the refinancing provision grandfathered.

Investment Options: Participants direct the investment of their entire interest in the Plan into investment options offered by the Plan. The Plan currently offers mutual funds, pooled separate accounts and a guaranteed investment contract as investment options for its participants.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Plan Termination: Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts and distributions will be made as soon as administratively practicable after the Plan terminates.

Administrative Fees: Fees and expenses charged under a participant's account will impact their retirement savings and fall into three basic categories: investment fees, administration fees, and transaction-based fees. Investment fees are generally assessed as a percentage of assets invested and are deducted directly from a participant's investment returns. Plan administration fees cover the day-to-day expenses of the Plan for recordkeeping, accounting, legal, and trustee services, as well as additional services that may be available under the Plan, such as daily valuation, telephone response systems, internet access to Plan information, retirement planning tools, and educational materials. Transaction-based fees are associated with optional services offered under the Plan and are charged directly to a participant's account if they take advantage of a particular plan feature that may be available, such as a Plan distribution.

Subsequent Events: Plan management has evaluated subsequent events for recognition and disclosure through April 26, 2024, which is the date the financial statements were available to be issued (see Note 9).

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments, other than the fully benefit responsive investment contract, are reported at fair value as further described in Notes 4 and 5. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Contract value is the relevant measure for the Plan's fully benefit-responsive investment contracts, because contract value is the amount Plan participants generally receive when executing transactions under the terms of the contract and Plan provisions.

Purchases and sales of securities are recorded on a trade-date basis. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividends are recorded on the ex-dividend date. Interest and other income are recorded on an accrual basis.

Notes Receivable from Participants: Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the participants' account balances. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits: Benefits are recorded when paid.

(Continued)

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: The Plan holds various investments. Investments are exposed to various risks such as interest rate, market, liquidity, credit, and risks resulting from global events. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the fair values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 – CERTIFIED INFORMATION

Certified information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments and notes receivable from participants held at December 31, 2022 and 2021, net depreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts: The fair values of participation units held in pooled separate accounts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account provides for daily redemptions by the Plan with no advance notice requirements and has redemption process that are determined by the fund's net asset value per unit.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 60,000,904	\$ -	\$ -	\$ 60,000,904
Total assets in the fair value hierarchy	<u>\$ 60,000,904</u>	<u>\$ -</u>	<u>\$ -</u>	60,000,904
Investments measured at NAV *				<u>13,474,690</u>
Investments at fair value				<u>\$ 73,475,594</u>

	2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 82,250,117	\$ -	\$ -	\$ 82,250,117
Total assets in the fair value hierarchy	<u>\$ 82,250,117</u>	<u>\$ -</u>	<u>\$ -</u>	82,250,117
Investments measured at NAV *				<u>4,038,927</u>
Investments at fair value				<u>\$ 86,289,044</u>

*Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of NAV for benefits.

The following table provides additional information for the pooled separate accounts which are measured using NAV as a practical expedient as of December 31, 2022 and 2021:

<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
December 31, 2022				
Small-Cap Value/Victory Fund	\$ 2,483,969	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	2,413,762	N/A	Daily	Up to 30 Days
Columbia Dividend Value ISP Fund	8,576,959	N/A	Daily	Up to 30 Days
December 31, 2021				
Small-Cap Value/Victory Fund	\$ 2,938,331	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	1,100,596	N/A	Daily	Up to 30 Days

(Continued)

NOTE 5 – GUARANTEED INVESTMENT CONTRACT

The Plan holds a fully benefit-responsive guaranteed investment contract with Prudential Retirement Insurance and Annuity Company (PRIAC) totaling \$20,540,372 and \$20,036,202 as of December 31, 2022 and 2021, respectively. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. PRIAC is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by PRIAC. The interest crediting rate is updated semi-annually based upon contract provisions, and it may not be less than zero.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants made ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on PRIAC's ability to meet its financial obligations. PRIAC's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

There are certain events might limit the ability of the Plan to transact at contract value with PRIAC. Such events include (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), and (2) the establishment or activation of, or material change in, any Plan investment fund, or an amendment to the Plan or a change in the administration or operation of the Plan, including the removal of a group of employees from Plan coverage as a result of the sale or liquidation of a subsidiary or division or as a result of group layoffs or early retirement programs. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with PRIAC and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow PRIAC to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, and (4) a material amendment to the agreement without the consent of PRIAC.

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Some administrative expenses of the Plan are paid directly by the Company. The Plan holds units of pooled separate accounts managed by Prudential Retirement Insurance and Annuity Company (PRAIC) and a guaranteed investment contract managed by PRAIC. PRAIC is a service provider to the Plan and, therefore, these transactions and the Plan's payment of fees to PRAIC qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 7 – TAX STATUS

The Internal Revenue Service issued an opinion letter dated September 16, 2022 indicating that the non-standardized pre-approved profit sharing plan adopted by the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. Although the Plan has been amended from the original non-standardized pre-approved profit sharing plan document, Plan management believes that the Plan is currently being operated in accordance with the Internal Revenue Code. GAAP requires Plan management to evaluate tax positions taken by the Plan. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 94,951,291	\$ 107,713,124
Employer contributions receivable	(390,520)	(884,640)
Participant contributions receivable	<u>(6,246)</u>	<u>(6,246)</u>
Net assets per the Form 5500	<u>\$ 94,554,525</u>	<u>\$ 106,822,238</u>

The following is a reconciliation of net increase per the financial statements for the year ended December 31, 2022, to Form 5500:

Net decrease per the financial statements	\$ (12,761,833)
Change in employer contribution receivable	494,120
Change in employee contribution receivable	<u>-</u>
Net loss per the Form 5500	<u>\$ (12,267,713)</u>

NOTE 9 – SUBSEQUENT EVENTS

Effective January 1, 2023, the Plan amended its initial automatic enrollment and escalation provisions. The provision was amended to include an initial automatic enrollment of 6% to apply to employees who are rehired on or after the effective date and includes an auto escalation clause of 1% per annum to the maximum of 6%.

SUPPLEMENTAL SCHEDULES

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

(a) Party in Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Baron Asset Fund Institutional	Mutual fund	**	\$ 2,388,032
	Blackrock High Yield Portfolio	Mutual fund	**	1,503,139
	Dodge & Cox International Stock Fund	Mutual fund	**	8,973,479
	Fidelity 500 Index Fund	Mutual fund	**	12,561,179
	Fidelity Mid Cap Index	Mutual fund	**	2,220,766
	Fidelity Small Cap Index	Mutual fund	**	1,559,630
	Fidelity Total International Index	Mutual fund	**	772,345
	Invesco International Bond Fund	Mutual fund	**	668,877
	Invesco Oppenheimer Emerging Markets Fund	Mutual fund	**	947,929
	Invesco Real Estate Fund	Mutual fund	**	898,339
	JPMorgan Large Cap Growth Fund	Mutual fund	**	13,473,570
	PGIM Total Return Bond Fund	Mutual fund	**	6,864,077
	T. Rowe Price QM U.S. Small-Cap Growth Equity Fund	Mutual fund	**	2,484,194
	T. Rowe Price Balanced I Class Fund	Mutual fund	**	1,407,352
	Victory Sycamore Established Value Fund	Mutual fund	**	2,845,905
	Victory Trivalent International Fund	Mutual fund	**	432,091
*	Small-Cap Value/Victory Fund	Pooled separate account	**	2,483,969
*	Prudential IncomeFlex Target EasyPath Balanced Fund	Pooled separate account	**	2,413,762
*	Columbia Dividend Value ISP Fund	Pooled separate account	**	8,576,959
*	Guaranteed Income Fund	Guaranteed investment contract	**	20,540,372
*	Notes receivable from participants	Interest rate range: 4.25% - 6.50%	**	538,559
Total assets				<u>\$ 94,554,525</u>

* Represents part-in-interest as defined by ERISA.

** Cost information is not required as these assets are participant-directed.

See independent auditor's report.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For the year ended December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

Check here if late participant loan repayments are included: _____	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE <u>2002-51</u>
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	\$ 329,148 *	\$ -	\$ -	\$ -

* During 2022, 2021, 2020 and 2019, the Plan had delinquent contributions amounting to \$135,933, \$35,486, \$3,189 and \$154,540, respectively. This amount has been funded into the Plan, however, is pending a contribution for lost earnings to be fully corrected.

See independent auditor's report.

**TGS-NOPEC GEOPHYSICAL COMPANY
401(K) PROFIT SHARING PLAN**

FINANCIAL STATEMENTS
December 31, 2022 and 2021

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
Houston, Texas

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee of
TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).


Crowe LLP

Houston, Texas
April 26, 2024

TGS-NOPEC GEOPHYSICAL 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments at fair value	\$ 73,475,594	\$ 86,289,044
Investment at contract value	20,540,372	20,036,202
Receivables		
Employer contributions receivable	390,520	884,640
Participant contributions receivable	6,246	6,246
Notes receivable from participants	538,559	496,992
Total receivables	<u>935,325</u>	<u>1,387,878</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 94,951,291</u></u>	<u><u>\$ 107,713,124</u></u>

See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2022

Additions

Investment income:

Interest and dividends	\$ 1,380,903
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Contributions:

Employer	2,452,112
Participants	3,808,032
Rollovers	3,047,505
Total contributions	<u>9,307,649</u>

Total additions	10,688,552
-----------------	------------

Deductions

Net depreciation in fair value of investments	14,384,927
Benefits paid to participants	8,920,103
Administrative expenses	<u>145,355</u>
Total deductions	<u>23,450,385</u>

Net decrease	(12,761,833)
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Net assets available for benefits, beginning of year	<u>107,713,124</u>
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Net assets available for benefits, end of year	<u><u>\$ 94,951,291</u></u>
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See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN

TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan) was established by TGS-NOPEC Geophysical Company (TGS) and adopting employers (collectively, the Company) to provide employees with the opportunity to save for retirement on a tax-advantaged basis. The Plan was adopted on January 1, 1988 as a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was most recently amended and restated effective January 1, 2022, to conform with new tax laws.

On April 1, 2022, Empower Annuity Insurance Company of America, formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Principal Financial, Inc., including Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

The following provides general information. Participants should refer to the legal plan document for a more complete description of the Plan's provisions.

Eligibility: The Plan is provided for all eligible employees of the Company. With the exception of leased employees, as defined, nonresident aliens and employees covered by a collective bargaining agreement, all other employees become eligible to participate in the Plan on the first day of the month coinciding with or following the date on which the employee reaches the age of 21 and completes a 90-day eligibility service period. Employees will enter the Plan on the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

Contributions: Eligible participants automatically begin deferring 3% of their compensation once the age and service requirements are met, unless an affirmative election not to contribute or to contribute at a different percentage is made by the participant. The contributions are made on a pre-tax basis unless the participant affirmatively designates that any portion or all the contributions be treated as Roth contributions. On an annual basis and unless an affirmative election is made by the participant stating otherwise, the plan administrator shall increase the participant's existing deferral percentage by 1% for participants contributing at a rate of less than 6%. The increase is effective for the first payroll period following the anniversary date in which the participant became eligible to participate in the Plan.

There are two types of elective deferrals: pre-tax deferrals and Roth deferrals. Participants may revoke or make modifications to their salary deferral election in accordance with procedures that the Company provides. Total deferrals in any taxable year may not exceed the dollar limit which is set by law. If a participant is at least age 50 or will attain age 50 before the end of a calendar year, then the participant may elect to defer additional amounts as catch-up contributions.

The Company makes safe harbor matching contributions equal to 100% of the participants' contributions not to exceed 6% of compensation. Participants are immediately 100% vested in their safe harbor contributions. On an annual basis, the Plan provides for a true-up on safe harbor contributions.

A participant may also be permitted to deposit into the Plan distributions received from other plans as rollover contributions.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with the participant's contributions and an allocation of (a) the Company's contributions, (b) Plan earnings (losses), and charged with his or her withdrawals and an allocation of administrative expenses. Allocations are based on participant contributions, eligible compensation, participant account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Each participant directs the investment of his or her account to any of the investment options available under the Plan.

Retirement, Death, and Disability: A participant is entitled to 100% of his or her account balance upon retirement, death, or disability.

Vesting: Participants are 100% vested at all times in their contributions, the Company's safe harbor matching contributions, and actual earnings thereon. Employer nonelective contributions begin vesting at 34% after one year of service, increasing 33% each year thereafter, with the participant fully vested after three years. Certain participants with account balances from prior plans that were merged into the Plan are subject to grandfathered vesting provisions on the merged portion of their account.

Payment of Benefits: Participants may receive a distribution of some or all of their accounts in the Plan when they terminate employment with the Company. If the vested account balance does not exceed \$1,000, a distribution of their vested account balance will be made, regardless of whether the participant consents to receive it, as soon as administratively feasible, in a single lump-sum payment in cash. If a participant's vested account balance exceeds \$1,000, but is less than \$5,000, it will be distributed to an IRA for their benefit. If the vested account balance exceeds \$5,000, a participant's consent is required to distribute the account balance before the participant reaches normal retirement age. Participants are also entitled to receive an in-service distribution upon attaining the age of 59½. Participants may also withdraw money for financial hardship. A hardship distribution may be made to satisfy certain immediate and heavy financial needs that a participant may have.

Notes Receivable from Participants: Loans are available to participants on a reasonably equivalent basis. The amount of the loan will be limited to the lesser of \$50,000 or 50% of the participant's vested interest in the Plan. No loan in an amount less than \$1,000 will be made. All loans are adequately secured by the balance in the participant's account and charged a reasonable rate of interest. Generally, the term of the loan may not exceed five years unless the loan is for the purchase of a principal residence and a participant may only have one (1) loan outstanding.

When the Plan was amended and restated effective January 1, 2020, certain provisions of the loan policy were amended:

- Existing loans from participants of Spectrum prior January 1, 2020, will have the two (2) loan provision grandfathered.
- Existing loans from participants of Spectrum prior to January 1, 2020, will have the refinancing provision grandfathered.

Investment Options: Participants direct the investment of their entire interest in the Plan into investment options offered by the Plan. The Plan currently offers mutual funds, pooled separate accounts and a guaranteed investment contract as investment options for its participants.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Plan Termination: Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts and distributions will be made as soon as administratively practicable after the Plan terminates.

Administrative Fees: Fees and expenses charged under a participant's account will impact their retirement savings and fall into three basic categories: investment fees, administration fees, and transaction-based fees. Investment fees are generally assessed as a percentage of assets invested and are deducted directly from a participant's investment returns. Plan administration fees cover the day-to-day expenses of the Plan for recordkeeping, accounting, legal, and trustee services, as well as additional services that may be available under the Plan, such as daily valuation, telephone response systems, internet access to Plan information, retirement planning tools, and educational materials. Transaction-based fees are associated with optional services offered under the Plan and are charged directly to a participant's account if they take advantage of a particular plan feature that may be available, such as a Plan distribution.

Subsequent Events: Plan management has evaluated subsequent events for recognition and disclosure through April 26, 2024, which is the date the financial statements were available to be issued (see Note 9).

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments, other than the fully benefit responsive investment contract, are reported at fair value as further described in Notes 4 and 5. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Contract value is the relevant measure for the Plan's fully benefit-responsive investment contracts, because contract value is the amount Plan participants generally receive when executing transactions under the terms of the contract and Plan provisions.

Purchases and sales of securities are recorded on a trade-date basis. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividends are recorded on the ex-dividend date. Interest and other income are recorded on an accrual basis.

Notes Receivable from Participants: Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the participants' account balances. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits: Benefits are recorded when paid.

(Continued)

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: The Plan holds various investments. Investments are exposed to various risks such as interest rate, market, liquidity, credit, and risks resulting from global events. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the fair values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 – CERTIFIED INFORMATION

Certified information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments and notes receivable from participants held at December 31, 2022 and 2021, net depreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts: The fair values of participation units held in pooled separate accounts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account provides for daily redemptions by the Plan with no advance notice requirements and has redemption process that are determined by the fund's net asset value per unit.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 60,000,904	\$ -	\$ -	\$ 60,000,904
Total assets in the fair value hierarchy	<u>\$ 60,000,904</u>	<u>\$ -</u>	<u>\$ -</u>	60,000,904
Investments measured at NAV *				<u>13,474,690</u>
Investments at fair value				<u>\$ 73,475,594</u>

	2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 82,250,117	\$ -	\$ -	\$ 82,250,117
Total assets in the fair value hierarchy	<u>\$ 82,250,117</u>	<u>\$ -</u>	<u>\$ -</u>	82,250,117
Investments measured at NAV *				<u>4,038,927</u>
Investments at fair value				<u>\$ 86,289,044</u>

*Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of NAV for benefits.

The following table provides additional information for the pooled separate accounts which are measured using NAV as a practical expedient as of December 31, 2022 and 2021:

<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
December 31, 2022				
Small-Cap Value/Victory Fund	\$ 2,483,969	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	2,413,762	N/A	Daily	Up to 30 Days
Columbia Dividend Value ISP Fund	8,576,959	N/A	Daily	Up to 30 Days
December 31, 2021				
Small-Cap Value/Victory Fund	\$ 2,938,331	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	1,100,596	N/A	Daily	Up to 30 Days

(Continued)

NOTE 5 – GUARANTEED INVESTMENT CONTRACT

The Plan holds a fully benefit-responsive guaranteed investment contract with Prudential Retirement Insurance and Annuity Company (PRIAC) totaling \$20,540,372 and \$20,036,202 as of December 31, 2022 and 2021, respectively. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. PRIAC is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by PRIAC. The interest crediting rate is updated semi-annually based upon contract provisions, and it may not be less than zero.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants made ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on PRIAC's ability to meet its financial obligations. PRIAC's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

There are certain events might limit the ability of the Plan to transact at contract value with PRIAC. Such events include (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), and (2) the establishment or activation of, or material change in, any Plan investment fund, or an amendment to the Plan or a change in the administration or operation of the Plan, including the removal of a group of employees from Plan coverage as a result of the sale or liquidation of a subsidiary or division or as a result of group layoffs or early retirement programs. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with PRIAC and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow PRIAC to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, and (4) a material amendment to the agreement without the consent of PRIAC.

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Some administrative expenses of the Plan are paid directly by the Company. The Plan holds units of pooled separate accounts managed by Prudential Retirement Insurance and Annuity Company (PRAIC) and a guaranteed investment contract managed by PRAIC. PRAIC is a service provider to the Plan and, therefore, these transactions and the Plan's payment of fees to PRAIC qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 7 – TAX STATUS

The Internal Revenue Service issued an opinion letter dated September 16, 2022 indicating that the non-standardized pre-approved profit sharing plan adopted by the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. Although the Plan has been amended from the original non-standardized pre-approved profit sharing plan document, Plan management believes that the Plan is currently being operated in accordance with the Internal Revenue Code. GAAP requires Plan management to evaluate tax positions taken by the Plan. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 94,951,291	\$ 107,713,124
Employer contributions receivable	(390,520)	(884,640)
Participant contributions receivable	<u>(6,246)</u>	<u>(6,246)</u>
Net assets per the Form 5500	<u>\$ 94,554,525</u>	<u>\$ 106,822,238</u>

The following is a reconciliation of net increase per the financial statements for the year ended December 31, 2022, to Form 5500:

Net decrease per the financial statements	\$ (12,761,833)
Change in employer contribution receivable	494,120
Change in employee contribution receivable	<u>-</u>
Net loss per the Form 5500	<u>\$ (12,267,713)</u>

NOTE 9 – SUBSEQUENT EVENTS

Effective January 1, 2023, the Plan amended its initial automatic enrollment and escalation provisions. The provision was amended to include an initial automatic enrollment of 6% to apply to employees who are rehired on or after the effective date and includes an auto escalation clause of 1% per annum to the maximum of 6%.

SUPPLEMENTAL SCHEDULES

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

(a) Party in Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Baron Asset Fund Institutional	Mutual fund	**	\$ 2,388,032
	Blackrock High Yield Portfolio	Mutual fund	**	1,503,139
	Dodge & Cox International Stock Fund	Mutual fund	**	8,973,479
	Fidelity 500 Index Fund	Mutual fund	**	12,561,179
	Fidelity Mid Cap Index	Mutual fund	**	2,220,766
	Fidelity Small Cap Index	Mutual fund	**	1,559,630
	Fidelity Total International Index	Mutual fund	**	772,345
	Invesco International Bond Fund	Mutual fund	**	668,877
	Invesco Oppenheimer Emerging Markets Fund	Mutual fund	**	947,929
	Invesco Real Estate Fund	Mutual fund	**	898,339
	JPMorgan Large Cap Growth Fund	Mutual fund	**	13,473,570
	PGIM Total Return Bond Fund	Mutual fund	**	6,864,077
	T. Rowe Price QM U.S. Small-Cap Growth Equity Fund	Mutual fund	**	2,484,194
	T. Rowe Price Balanced I Class Fund	Mutual fund	**	1,407,352
	Victory Sycamore Established Value Fund	Mutual fund	**	2,845,905
	Victory Trivalent International Fund	Mutual fund	**	432,091
*	Small-Cap Value/Victory Fund	Pooled separate account	**	2,483,969
*	Prudential IncomeFlex Target EasyPath Balanced Fund	Pooled separate account	**	2,413,762
*	Columbia Dividend Value ISP Fund	Pooled separate account	**	8,576,959
*	Guaranteed Income Fund	Guaranteed investment contract	**	20,540,372
*	Notes receivable from participants	Interest rate range: 4.25% - 6.50%	**	538,559
Total assets				<u>\$ 94,554,525</u>

* Represents part-in-interest as defined by ERISA.

** Cost information is not required as these assets are participant-directed.

See independent auditor's report.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For the year ended December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

Check here if late participant loan repayments are included: _____	Total That Constitutes Nonexempt Prohibited Transactions		Total Fully Corrected Under VFCP and PTE 2002-51	
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	\$ 329,148 *	\$ -	\$ -	\$ -

* During 2022, 2021, 2020 and 2019, the Plan had delinquent contributions amounting to \$135,933, \$35,486, \$3,189 and \$154,540, respectively. This amount has been funded into the Plan, however, is pending a contribution for lost earnings to be fully corrected.

See independent auditor's report.

**TGS-NOPEC GEOPHYSICAL COMPANY
401(K) PROFIT SHARING PLAN**

FINANCIAL STATEMENTS
December 31, 2022 and 2021

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
Houston, Texas

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Retirement Plan Committee of
TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 and Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).


Crowe LLP

Houston, Texas
April 26, 2024

TGS-NOPEC GEOPHYSICAL 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments at fair value	\$ 73,475,594	\$ 86,289,044
Investment at contract value	20,540,372	20,036,202
Receivables		
Employer contributions receivable	390,520	884,640
Participant contributions receivable	6,246	6,246
Notes receivable from participants	538,559	496,992
Total receivables	<u>935,325</u>	<u>1,387,878</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 94,951,291</u></u>	<u><u>\$ 107,713,124</u></u>

See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2022

Additions

Investment income:

Interest and dividends	\$ 1,380,903
------------------------	--------------

Contributions:

Employer	2,452,112
Participants	3,808,032
Rollovers	3,047,505
Total contributions	<u>9,307,649</u>

Total additions	10,688,552
-----------------	------------

Deductions

Net depreciation in fair value of investments	14,384,927
Benefits paid to participants	8,920,103
Administrative expenses	<u>145,355</u>
Total deductions	<u>23,450,385</u>

Net decrease	(12,761,833)
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Net assets available for benefits, beginning of year	<u>107,713,124</u>
--	--------------------

Net assets available for benefits, end of year	<u><u>\$ 94,951,291</u></u>
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See accompanying notes to financial statements.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN

TGS-NOPEC Geophysical Company 401(k) Profit Sharing Plan (the Plan) was established by TGS-NOPEC Geophysical Company (TGS) and adopting employers (collectively, the Company) to provide employees with the opportunity to save for retirement on a tax-advantaged basis. The Plan was adopted on January 1, 1988 as a qualified retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was most recently amended and restated effective January 1, 2022, to conform with new tax laws.

On April 1, 2022, Empower Annuity Insurance Company of America, formerly known as Great-West Life & Annuity Insurance Company, the parent company of Empower Retirement, LLC (Empower) acquired the full-service retirement business of Principal Financial, Inc., including Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, FSB. On October 3, 2022, Prudential Retirement Insurance and Annuity Company was renamed Empower Annuity Insurance Company.

The following provides general information. Participants should refer to the legal plan document for a more complete description of the Plan's provisions.

Eligibility: The Plan is provided for all eligible employees of the Company. With the exception of leased employees, as defined, nonresident aliens and employees covered by a collective bargaining agreement, all other employees become eligible to participate in the Plan on the first day of the month coinciding with or following the date on which the employee reaches the age of 21 and completes a 90-day eligibility service period. Employees will enter the Plan on the first day of the month coinciding with or next following the date they satisfy the eligibility requirements.

Contributions: Eligible participants automatically begin deferring 3% of their compensation once the age and service requirements are met, unless an affirmative election not to contribute or to contribute at a different percentage is made by the participant. The contributions are made on a pre-tax basis unless the participant affirmatively designates that any portion or all the contributions be treated as Roth contributions. On an annual basis and unless an affirmative election is made by the participant stating otherwise, the plan administrator shall increase the participant's existing deferral percentage by 1% for participants contributing at a rate of less than 6%. The increase is effective for the first payroll period following the anniversary date in which the participant became eligible to participate in the Plan.

There are two types of elective deferrals: pre-tax deferrals and Roth deferrals. Participants may revoke or make modifications to their salary deferral election in accordance with procedures that the Company provides. Total deferrals in any taxable year may not exceed the dollar limit which is set by law. If a participant is at least age 50 or will attain age 50 before the end of a calendar year, then the participant may elect to defer additional amounts as catch-up contributions.

The Company makes safe harbor matching contributions equal to 100% of the participants' contributions not to exceed 6% of compensation. Participants are immediately 100% vested in their safe harbor contributions. On an annual basis, the Plan provides for a true-up on safe harbor contributions.

A participant may also be permitted to deposit into the Plan distributions received from other plans as rollover contributions.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Participant Accounts: Each participant's account is credited with the participant's contributions and an allocation of (a) the Company's contributions, (b) Plan earnings (losses), and charged with his or her withdrawals and an allocation of administrative expenses. Allocations are based on participant contributions, eligible compensation, participant account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Each participant directs the investment of his or her account to any of the investment options available under the Plan.

Retirement, Death, and Disability: A participant is entitled to 100% of his or her account balance upon retirement, death, or disability.

Vesting: Participants are 100% vested at all times in their contributions, the Company's safe harbor matching contributions, and actual earnings thereon. Employer nonelective contributions begin vesting at 34% after one year of service, increasing 33% each year thereafter, with the participant fully vested after three years. Certain participants with account balances from prior plans that were merged into the Plan are subject to grandfathered vesting provisions on the merged portion of their account.

Payment of Benefits: Participants may receive a distribution of some or all of their accounts in the Plan when they terminate employment with the Company. If the vested account balance does not exceed \$1,000, a distribution of their vested account balance will be made, regardless of whether the participant consents to receive it, as soon as administratively feasible, in a single lump-sum payment in cash. If a participant's vested account balance exceeds \$1,000, but is less than \$5,000, it will be distributed to an IRA for their benefit. If the vested account balance exceeds \$5,000, a participant's consent is required to distribute the account balance before the participant reaches normal retirement age. Participants are also entitled to receive an in-service distribution upon attaining the age of 59½. Participants may also withdraw money for financial hardship. A hardship distribution may be made to satisfy certain immediate and heavy financial needs that a participant may have.

Notes Receivable from Participants: Loans are available to participants on a reasonably equivalent basis. The amount of the loan will be limited to the lesser of \$50,000 or 50% of the participant's vested interest in the Plan. No loan in an amount less than \$1,000 will be made. All loans are adequately secured by the balance in the participant's account and charged a reasonable rate of interest. Generally, the term of the loan may not exceed five years unless the loan is for the purchase of a principal residence and a participant may only have one (1) loan outstanding.

When the Plan was amended and restated effective January 1, 2020, certain provisions of the loan policy were amended:

- Existing loans from participants of Spectrum prior January 1, 2020, will have the two (2) loan provision grandfathered.
- Existing loans from participants of Spectrum prior to January 1, 2020, will have the refinancing provision grandfathered.

Investment Options: Participants direct the investment of their entire interest in the Plan into investment options offered by the Plan. The Plan currently offers mutual funds, pooled separate accounts and a guaranteed investment contract as investment options for its participants.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Plan Termination: Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts and distributions will be made as soon as administratively practicable after the Plan terminates.

Administrative Fees: Fees and expenses charged under a participant's account will impact their retirement savings and fall into three basic categories: investment fees, administration fees, and transaction-based fees. Investment fees are generally assessed as a percentage of assets invested and are deducted directly from a participant's investment returns. Plan administration fees cover the day-to-day expenses of the Plan for recordkeeping, accounting, legal, and trustee services, as well as additional services that may be available under the Plan, such as daily valuation, telephone response systems, internet access to Plan information, retirement planning tools, and educational materials. Transaction-based fees are associated with optional services offered under the Plan and are charged directly to a participant's account if they take advantage of a particular plan feature that may be available, such as a Plan distribution.

Subsequent Events: Plan management has evaluated subsequent events for recognition and disclosure through April 26, 2024, which is the date the financial statements were available to be issued (see Note 9).

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments, other than the fully benefit responsive investment contract, are reported at fair value as further described in Notes 4 and 5. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Contract value is the relevant measure for the Plan's fully benefit-responsive investment contracts, because contract value is the amount Plan participants generally receive when executing transactions under the terms of the contract and Plan provisions.

Purchases and sales of securities are recorded on a trade-date basis. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividends are recorded on the ex-dividend date. Interest and other income are recorded on an accrual basis.

Notes Receivable from Participants: Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the participants' account balances. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits: Benefits are recorded when paid.

(Continued)

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: The Plan holds various investments. Investments are exposed to various risks such as interest rate, market, liquidity, credit, and risks resulting from global events. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the fair values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 – CERTIFIED INFORMATION

Certified information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments and notes receivable from participants held at December 31, 2022 and 2021, net depreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2022, was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Bank & Trust, F.S.B. and Prudential Retirement Insurance and Annuity Company.

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts: The fair values of participation units held in pooled separate accounts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account provides for daily redemptions by the Plan with no advance notice requirements and has redemption process that are determined by the fund's net asset value per unit.

(Continued)

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 60,000,904	\$ -	\$ -	\$ 60,000,904
Total assets in the fair value hierarchy	<u>\$ 60,000,904</u>	<u>\$ -</u>	<u>\$ -</u>	60,000,904
Investments measured at NAV *				<u>13,474,690</u>
Investments at fair value				<u>\$ 73,475,594</u>

	2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 82,250,117	\$ -	\$ -	\$ 82,250,117
Total assets in the fair value hierarchy	<u>\$ 82,250,117</u>	<u>\$ -</u>	<u>\$ -</u>	82,250,117
Investments measured at NAV *				<u>4,038,927</u>
Investments at fair value				<u>\$ 86,289,044</u>

*Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of NAV for benefits.

The following table provides additional information for the pooled separate accounts which are measured using NAV as a practical expedient as of December 31, 2022 and 2021:

<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
December 31, 2022				
Small-Cap Value/Victory Fund	\$ 2,483,969	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	2,413,762	N/A	Daily	Up to 30 Days
Columbia Dividend Value ISP Fund	8,576,959	N/A	Daily	Up to 30 Days
December 31, 2021				
Small-Cap Value/Victory Fund	\$ 2,938,331	N/A	Daily	Up to 30 Days
Prudential IncomeFlex Target EasyPath Balanced Fund	1,100,596	N/A	Daily	Up to 30 Days

(Continued)

NOTE 5 – GUARANTEED INVESTMENT CONTRACT

The Plan holds a fully benefit-responsive guaranteed investment contract with Prudential Retirement Insurance and Annuity Company (PRIAC) totaling \$20,540,372 and \$20,036,202 as of December 31, 2022 and 2021, respectively. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. PRIAC is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by PRIAC. The interest crediting rate is updated semi-annually based upon contract provisions, and it may not be less than zero.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants made ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on PRIAC's ability to meet its financial obligations. PRIAC's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

There are certain events might limit the ability of the Plan to transact at contract value with PRIAC. Such events include (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), and (2) the establishment or activation of, or material change in, any Plan investment fund, or an amendment to the Plan or a change in the administration or operation of the Plan, including the removal of a group of employees from Plan coverage as a result of the sale or liquidation of a subsidiary or division or as a result of group layoffs or early retirement programs. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with PRIAC and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow PRIAC to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, and (4) a material amendment to the agreement without the consent of PRIAC.

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Some administrative expenses of the Plan are paid directly by the Company. The Plan holds units of pooled separate accounts managed by Prudential Retirement Insurance and Annuity Company (PRAIC) and a guaranteed investment contract managed by PRAIC. PRAIC is a service provider to the Plan and, therefore, these transactions and the Plan's payment of fees to PRAIC qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 7 – TAX STATUS

The Internal Revenue Service issued an opinion letter dated September 16, 2022 indicating that the non-standardized pre-approved profit sharing plan adopted by the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. Although the Plan has been amended from the original non-standardized pre-approved profit sharing plan document, Plan management believes that the Plan is currently being operated in accordance with the Internal Revenue Code. GAAP requires Plan management to evaluate tax positions taken by the Plan. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 94,951,291	\$ 107,713,124
Employer contributions receivable	(390,520)	(884,640)
Participant contributions receivable	<u>(6,246)</u>	<u>(6,246)</u>
Net assets per the Form 5500	<u>\$ 94,554,525</u>	<u>\$ 106,822,238</u>

The following is a reconciliation of net increase per the financial statements for the year ended December 31, 2022, to Form 5500:

Net decrease per the financial statements	\$ (12,761,833)
Change in employer contribution receivable	494,120
Change in employee contribution receivable	<u>-</u>
Net loss per the Form 5500	<u>\$ (12,267,713)</u>

NOTE 9 – SUBSEQUENT EVENTS

Effective January 1, 2023, the Plan amended its initial automatic enrollment and escalation provisions. The provision was amended to include an initial automatic enrollment of 6% to apply to employees who are rehired on or after the effective date and includes an auto escalation clause of 1% per annum to the maximum of 6%.

SUPPLEMENTAL SCHEDULES

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Baron Asset Fund Institutional	Mutual fund	**	\$ 2,388,032
	Blackrock High Yield Portfolio	Mutual fund	**	1,503,139
	Dodge & Cox International Stock Fund	Mutual fund	**	8,973,479
	Fidelity 500 Index Fund	Mutual fund	**	12,561,179
	Fidelity Mid Cap Index	Mutual fund	**	2,220,766
	Fidelity Small Cap Index	Mutual fund	**	1,559,630
	Fidelity Total International Index	Mutual fund	**	772,345
	Invesco International Bond Fund	Mutual fund	**	668,877
	Invesco Oppenheimer Emerging Markets Fund	Mutual fund	**	947,929
	Invesco Real Estate Fund	Mutual fund	**	898,339
	JPMorgan Large Cap Growth Fund	Mutual fund	**	13,473,570
	PGIM Total Return Bond Fund	Mutual fund	**	6,864,077
	T. Rowe Price QM U.S. Small-Cap Growth Equity Fund	Mutual fund	**	2,484,194
	T. Rowe Price Balanced I Class Fund	Mutual fund	**	1,407,352
	Victory Sycamore Established Value Fund	Mutual fund	**	2,845,905
	Victory Trivalent International Fund	Mutual fund	**	432,091
*	Small-Cap Value/Victory Fund	Pooled separate account	**	2,483,969
*	Prudential IncomeFlex Target EasyPath Balanced Fund	Pooled separate account	**	2,413,762
*	Columbia Dividend Value ISP Fund	Pooled separate account	**	8,576,959
*	Guaranteed Income Fund	Guaranteed investment contract	**	20,540,372
*	Notes receivable from participants	Interest rate range: 4.25% - 6.50%	**	538,559
Total assets				<u>\$ 94,554,525</u>

* Represents part-in-interest as defined by ERISA.

** Cost information is not required as these assets are participant-directed.

See independent auditor's report.

TGS-NOPEC GEOPHYSICAL COMPANY 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
For the year ended December 31, 2022

Name of Plan Sponsor: TGS-NOPEC Geophysical Company
Employee Identification Number: 76-0170405
Three-digit Plan Number: 001

Check here if late participant loan repayments are included: _____	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE <u>2002-51</u>
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	\$ 329,148 *	\$ -	\$ -	\$ -

* During 2022, 2021, 2020 and 2019, the Plan had delinquent contributions amounting to \$135,933, \$35,486, \$3,189 and \$154,540, respectively. This amount has been funded into the Plan, however, is pending a contribution for lost earnings to be fully corrected.

See independent auditor's report.

TGS-NOPEC Geophysical Company
EIN: 76-0170405
401(k) Profit Sharing Plan ("Plan")
Plan No. 001
Plan Year Ended December 31, 2022
Case Number: 24-0486N

**Statement of Reasonable Cause for
Failure to Timely File a Form 5500 Annual Return/Report**

TGS-NOPEC Geophysical Company ("Employer") has not historically had problems filing Form 5500s and annual reports for the Plan on a timely basis, until the 2019 plan year and the COVID-19 pandemic. The pandemic began while preparation of the 2019 Form 5500 and plan audit would normally be underway. The CPA firm that was conducting the audit for the 2019 plan year was not capable of completing the audit report by the deadline and did not start working on the Plan audit until August of 2020, with insufficient time to complete the audit by the extended deadline of October 15, 2020.

The Employer was advised by its CPAs that it should file the Form 5500 without an audit report and supplement the filing once the audit report was complete. Despite the Employer's efforts to encourage the CPA firm to act, the 2019 audit report was never completed. Without a completed audit for the 2019 plan year, problems cascaded in subsequent years (including 2022), as it was not possible to conduct subsequent plan audits without audited numbers for the beginning of the plan year. Problems were exacerbated by turnover in the Employer's human resources department and a change in the Plan's recordkeeper when Prudential was acquired by Empower in 2022.

The Employer ultimately terminated the engagement with the prior CPA firm and hired a new firm, Crowe LLP, which has extensive experience with benefit plan audits and Form 5500s. The Employer planned to address all incomplete or late 5500s at one time once the new CPA firm was engaged. While the CPA firm was being engaged and commencing its review process, the Employer began receiving DOL notices regarding Form 5500s that were submitted without audit reports, and was assessed penalties.

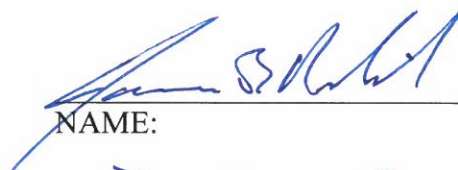
Since the Employer was not yet able to provide audit reports or complete the 5500's, it did not know how to respond to the notices. The Employer has always intended to respond to the notices and provide complete Form 5500s for 2019 and all subsequent years, once available. Rest assured that the Employer and its CPA firm are fully engaged and dedicating substantial effort to completing the audits and Form 5500s as soon as possible, even as the Employer and its services providers work to provide voluminous information requested in connection with an investigation of the 2019 and following plan years that the DOL commenced in 2024. The Employer's legal department also fully engaged and monitoring progress on remedying these issues. The Employer has a publicly traded parent company and has robust HR, legal and accounting staff, with enhanced internal controls that will prevent similar issues from arising in the future.

Finally, the Plan's current auditors are much more competent and responsive than the prior firm. The CPA firm has made significant progress with audits for all affected years and indicated in

March that all Plan audits should be completed by the end of April 2024, to be closely followed by filing of a complete Form 5500 for the 2022 plan year and for any other plan years with incomplete or late Form 5500s.

The Employer hereby requests that the DOL waive any penalties that have been proposed for the 2022 plan year, because the Employer has reasonable cause for the delay as outlined above. The Employer has already received significant sanctions and paid over \$100,000 of penalties for the 2020 and 2021 plan years. The Employer fully understands the importance of timely completion of the plan audits and filing of Form 5500s and will do so in short order – likely before the DOL even has an opportunity to respond to this statement of reasonable cause.

Under penalties of perjury, I declare that I have reviewed the above statements and, to the best of my knowledge and belief, they are true, correct, and complete.


NAME:

Director, HR
TITLE:

April 15, 2024
DATE: