

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan CRDF RETIREMENT PLAN AND TRUST	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 01/01/1997
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CRDF RETIREMENT PLAN AND TRUST U.S. CIVILIAN RESEARCH AND DEVELOPM 1776 WILSON BLVD, 3RD FLOOR ARLINGTON, VA 22209-1005	2b	Employer Identification Number (EIN) 54-1773406
		2c	Plan Sponsor's telephone number
		2d	Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/02/2024	HOLLY ROBERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/02/2024	HOLLY ROBERTS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 567
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 144
a(2) Total number of active participants at the end of the plan year		6a(2) 196
b Retired or separated participants receiving benefits		6b
c Other retired or separated participants entitled to future benefits.....		6c 250
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 446
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e
f Total. Add lines 6d and 6e		6f 446
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 427
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2L 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan CRDF RETIREMENT PLAN AND TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CRDF RETIREMENT PLAN AND TRUST	D Employer Identification Number (EIN) 54-1773406	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 65	RECORDKEEPER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>CRDF RETIREMENT PLAN AND TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CRDF RETIREMENT PLAN AND TRUST</u>	D Employer Identification Number (EIN) <u>54-1773406</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	3487536654
(2) Participant contributions.....		1b(2)	4149247370
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	2630654822149848
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	26382915	22233872

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	26382915	22233872
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	823952	
(B) Participants	2a(1)(B)	1077467	
(C) Others (including rollovers)	2a(1)(C)	608248	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2509667
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4155	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4155
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1260092	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1260092
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-6881897
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-3107983
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1033762	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1033762
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	7298	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		7298
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1041060
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-4149043
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARCUM, LLP

(2) EIN: 11-1986323

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		260893

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
CRDF Retirement Plan and Trust

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We were engaged to perform audits of the financial statements of CRDF Retirement Plan and Trust ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021 stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion on the Financial Statements

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion on the Financial Statements

The Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to January 1, 2008. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the accompanying financial statements may have been affected by these conditions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a period of one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion on the Financial Statements section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2022 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Marcum LLP

Washington, DC
November 8, 2023

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
Investments				
*	Fidelity	Fidelity Blue Chip Growth Fund	**	\$ 2,031,428
*	Fidelity	Fidelity Freedom 2040 Fund	**	1,694,967
*	Fidelity	Fidelity 500 Index Fund	**	1,571,829
*	Fidelity	Fidelity Freedom 2035 Fund	**	1,374,680
*	Fidelity	Fidelity Freedom 2045 Fund	**	1,248,456
*	Fidelity	Fidelity Total Market Index Fund	**	1,095,703
*	Fidelity	Fidelity Freedom 2050 Fund	**	960,011
*	Fidelity	Fidelity Growth & Income Portfolio	**	859,872
*	Fidelity	Fidelity Growth Company Fund	**	756,223
*	Fidelity	Fidelity Contrafund	**	734,264
*	Fidelity	Fidelity Freedom 2020 Fund	**	607,790
*	Fidelity	Fidelity Freedom 2030 IPR Fund	**	597,668
*	Fidelity	Fidelity Freedom 2055 Fund	**	589,307
*	Fidelity	Fidelity Freedom 2060 Fund	**	358,420
*	Fidelity	Fidelity Magellan Fund	**	318,307
*	Fidelity	Fidelity Growth Discovery Fund	**	276,758
*	Fidelity	Fidelity Freedom 2030 Fund	**	227,766
*	Fidelity	Fidelity International Index Fund	**	215,936
*	Fidelity	Fidelity Freedom 2050 IPR Fund	**	206,891
*	Fidelity	Fidelity Select Technology	**	205,669
*	Fidelity	Fidelity Focused Stock Fund	**	189,931
*	Fidelity	Fidelity Freedom 2060 IPR Fund	**	180,789
*	Fidelity	Fidelity Government Money Market Fund; Premium	**	179,566
*	Fidelity	Fidelity Select Defense Portfolio	**	175,007
*	Fidelity	Fidelity Stock Selector All Cap Fund	**	174,182
*	Fidelity	Fidelity U S Bond Index Fund	**	168,235
*	Fidelity	Fidelity Freedom 2015 Fund	**	163,494
*	Fidelity	Fidelity Dividend Growth Fund	**	152,288
*	Fidelity	Fidelity Low Priced Stock Fund	**	147,497
*	Fidelity	Fidelity Emerging Markets Index Fund	**	147,100
*	Fidelity	Fidelity Capital & Income Fund	**	146,910
*	Fidelity	Fidelity Value Fund	**	137,211
*	Fidelity	Fidelity Asset Manager 85%	**	129,861
*	Fidelity	Fidelity International Discovery Fund	**	129,853
*	Fidelity	Fidelity Select Retailing	**	127,651
*	Fidelity	Fidelity Freedom 2025 Fund	**	116,513
*	Fidelity	Fidelity Select IT Services Portfolio	**	115,582
*	Fidelity	Fidelity Mid Cap Enhance Index Fund	**	111,443
*	Fidelity	Fidelity Small Cap Discovery Fund	**	110,945
*	Fidelity	Fidelity Strategic Dividend & Income Fund	**	108,960
*	Fidelity	Fidelity Asset Manager 50%	**	108,264
*	Fidelity	Fidelity Total Bond Fund	**	107,516
*	Fidelity	Fidelity Small Cap Enhance Index Fund	**	100,672
*	Fidelity	Fidelity Puritan Fund	**	99,411
*	Fidelity	Fidelity Mutli Asset Index Fund	**	99,188
*	Fidelity	Fidelity Mid Cap Index Fund	**	95,707
*	Fidelity	Fidelity Asset Manager 60%	**	94,958
*	Fidelity	Fidelity International Growth Fund	**	92,637

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
Investments (continued)				
*	Fidelity	Fidelity Small Cap Value Fund	**	91,932
*	Fidelity	Fidelity Large Cap Stock Fund	**	90,857
*	Fidelity	Fidelity Balanced Fund	**	90,318
*	Fidelity	Fidelity Extended Market Index Fund	**	89,892
*	Fidelity	Fidelity Asset Manager 70%	**	87,503
*	Fidelity	Fidelity Freedom Income Fund	**	83,791
*	Fidelity	Fidelity Select MedicalTechnology & Device Portfolio	**	80,922
*	Fidelity	Fidelity Europe Fund	**	80,199
*	Fidelity	Fidelity Freedom 2055 IPR Fund	**	76,786
*	Fidelity	Fidelity Freedom 2035 IPR Fund	**	76,520
*	Fidelity	Fidelity Mid Cap Stock Fund	**	72,982
*	Fidelity	Fidelity Global Ex US Index Fund	**	70,805
*	Fidelity	Fidelity Intermediate Bond Fund	**	70,389
*	Fidelity	Fidelity Select Chemicals Portfolio	**	67,897
*	Fidelity	Fidelity Government Money Market Fund	**	65,268
*	Fidelity	Fidelity Freedom 2065 Fund	**	59,349
*	Fidelity	Fidelity Government Income Fund	**	56,997
*	Fidelity	Fidelity Strategic Income Fund	**	53,767
*	Fidelity	Fidelity Select Semiconductors Portfolio	**	52,930
*	Fidelity	Fidelity High Income Fund	**	49,821
*	Fidelity	Fidelity International Enhanced Index Fund	**	48,571
*	Fidelity	Fidelity Freedom 2040 IPR Fund	**	46,885
*	Fidelity	Fidelity OTC Portfolio	**	46,497
*	Fidelity	Fidelity Select Software	**	46,062
*	Fidelity	Fidelity Worldwide Fund	**	43,520
*	Fidelity	Fidelity Freedom 2005 IPR Fund	**	42,109
*	Fidelity	Fidelity Emerging Markets Fund	**	41,326
*	Fidelity	Fidelity Asset Manager 20%	**	39,357
*	Fidelity	Fidelity Fidelity Fund	**	35,102
*	Fidelity	Fidelity Small Cap Growth Fund	**	34,060
*	Fidelity	Fidelity Overseas Fund	**	33,738
*	Fidelity	Fidelity Small Cap Index Fund	**	32,634
*	Fidelity	Fidelity Freedom 2010 Fund	**	32,562
*	Fidelity	Fidelity Real Estate Investment Portfolio	**	31,099
*	Fidelity	Fidelity Select Biotechnology Fund	**	30,505
*	Fidelity	Fidelity Blue Chip Value Fund	**	27,660
*	Fidelity	Fidelity Large Cap Growth Enhanced Index Fund	**	27,137
*	Fidelity	Fidelity Select Healthcare Services	**	27,043
*	Fidelity	Fidelity Equit Income Fund	**	25,915
*	Fidelity	Fidelity Select Energy Portfolio	**	23,018
*	Fidelity	Fidelity Capital Appreciation Fund	**	21,506
*	Fidelity	Fidelity Freedom 2045 IPR Fund	**	20,698
*	Fidelity	Fidelity Government Cash Reserves	**	20,154
*	Fidelity	Fidelity Diversified International Fund	**	19,529
*	Fidelity	Fidelity ST TR Bond Index Fund	**	18,875
*	Fidelity	Fidelity Value Discovery Fund	**	17,632
*	Fidelity	Fidelity Long Term Treasury Bond Index Fund	**	17,007
*	Fidelity	Fidelity Equity Dividend Income Fund	**	14,460

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
Investments (continued)				
*	Fidelity	Fidelity New Millen Fund	**	14,158
*	Fidelity	Fidelity GNMA Fund	**	13,321
*	Fidelity	Fidelity Select Healthcare Portfolio	**	11,207
*	Fidelity	Fidelity Strategies Fund	**	10,419
*	Fidelity	Fidelity International Capital Appreciation Fund	**	9,959
*	Fidelity	Fidelity Freedom 2065 IPR Fund	**	9,493
*	Fidelity	Fidelity Canada Fund	**	9,355
*	Fidelity	Fidelity NASDAQ Composite Index Fund	**	8,957
*	Fidelity	Fidelity Freedom 2005 Fund	**	8,411
*	Fidelity	Fidelity Stock Selector Mid Cap Fund	**	7,326
*	Fidelity	Fidelity Small Cap Stock Fund	**	7,323
*	Fidelity	Fidelity Pacific Basin Fund	**	6,127
*	Fidelity	Fidelity Leveraged Company Stock Fund	**	5,565
*	Fidelity	Fidelity Emerging Asia Fund	**	5,480
*	Fidelity	Fidelity Mid Cap Value Fund	**	5,259
*	Fidelity	Fidelity Trend Fund	**	5,163
*	Fidelity	Fidelity Freedom 2025 IPR Fund	**	5,156
*	Fidelity	Fidelity Select Construction & Housing Portfolio	**	4,163
*	Fidelity	Fidelity Latin America Fund	**	4,068
*	Fidelity	Fidelity International Small Cap Fund	**	3,797
*	Fidelity	Fidelity Investor Grade Bond Fund	**	2,958
*	Fidelity	Fidelity Short Term Bond Fund	**	1,633
*	Fidelity	Fidelity US Sustn Index Fund	**	1,483
*	Fidelity	Fidelity New Markets Income Fund	**	1,405
*	Fidelity	Fidelity Real Estate Income Fund	**	1,139
*	Fidelity	Fidelity Emerging Markets Discovery Fund	**	1,126
*	Fidelity	Fidelity Select Brokerage	**	1,041
*	Fidelity	Fidelity Select Consumer Finance Portfolio	**	1,030
*	Fidelity	Fidelity Disciplined Equity	**	1,023
*	Fidelity	Fidelity Select Utilities Portfolio	**	946
*	Fidelity	Fidelity Select Computers Portfolio	**	936
*	Fidelity	Fidelity Stock Selector Large Cap Value Fund	**	569
*	Fidelity	Fidelity Real Estate Index Fund	**	525
*	Fidelity	Fidelity Large Cap Value Enhanced Index Fund	**	453
*	Fidelity	Fidelity Stock Selector Small Cap Fund	**	433
*	Fidelity	Fidelity Select Telecommunication Portfolio	**	398
*	Fidelity	Fidelity Select Transportation Portfolio	**	338
*	Fidelity	Fidelity Select Pharmaceutical Portfolio	**	275
*	Fidelity	Fidelity Select Insurance	**	264
*	Fidelity	Fidelity Telecommunication & Util	**	264
TOTAL				\$ 22,149,848

* Denotes a party in interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2022 AND 2021

CRDF RETIREMENT PLAN AND TRUST

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
CRDF Retirement Plan and Trust

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We were engaged to perform audits of the financial statements of CRDF Retirement Plan and Trust ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021 stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion on the Financial Statements

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion on the Financial Statements

The Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to January 1, 2008. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the accompanying financial statements may have been affected by these conditions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a period of one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion on the Financial Statements section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2022 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Marcum LLP

Washington, DC
November 8, 2023

CRDF RETIREMENT PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	2022	2021
Assets		
Investments, at fair value	<u>\$ 22,149,848</u>	<u>\$ 26,306,548</u>
Receivables		
Participant's contributions	47,370	41,492
Employer's contributions	<u>36,654</u>	<u>34,875</u>
Total Receivables	<u>84,024</u>	<u>76,367</u>
Net Assets Available for Benefits	<u><u>\$ 22,233,872</u></u>	<u><u>\$ 26,382,915</u></u>

The accompanying notes are an integral part of these financial statements.

CRDF RETIREMENT PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
Change to Net Changes to Net Assets Available for Benefits		
Investment (loss) income		
Net (depreciation) appreciation in fair value of investments	\$ (6,881,897)	\$ 1,908,162
Interest and dividends	<u>1,264,247</u>	<u>1,990,767</u>
Total Investment (Loss) Income	<u>(5,617,650)</u>	<u>3,898,929</u>
Contributions		
Employer contributions	823,952	717,229
Participant contributions	1,077,467	775,460
Rollover contributions	<u>608,248</u>	<u>299,120</u>
Total Contributions	<u>2,509,667</u>	<u>1,791,809</u>
Total Additions	<u>(3,107,983)</u>	<u>5,690,738</u>
Deductions		
Benefits payments and distributions to participants	1,033,762	769,832
Administrative fees and expenses	<u>7,298</u>	<u>6,030</u>
Total Deductions	<u>1,041,060</u>	<u>775,862</u>
Net (Decrease) Increase	(4,149,043)	4,914,876
Net Assets Available for Benefits – Beginning of Year	<u>26,382,915</u>	<u>21,468,039</u>
Net Assets Available for Benefits – End of Year	<u><u>\$ 22,233,872</u></u>	<u><u>\$ 26,382,915</u></u>

The accompanying notes are an integral part of these financial statements.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of CRDF Retirement Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a tax sheltered annuity defined contribution 403(b) plan covering substantially all employees of U.S. Civilian Research & Development Foundation (the Sponsor or the Foundation), with the exception of employees who normally work less than 20 hours per week. The Audit Committee, which consists of representatives from the Sponsor, is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Sponsor's Board of Directors. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was amended and restated effective January 1, 2020 to adopt a pre-approved volume submitter 403(b) plan sponsored by Newport Group, Inc, a third-party administrator of the Plan.

In March 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted. Among other provisions, the CARES Act provides temporary options for Plan participants with respect to certain Plan distributions. Plan management has adopted and implemented certain provisions of the CARES Act and expects to make related Plan document amendments by the relevant deadline.

In December 2021, the Plan was amended with an effective date of January 1, 2019 to exclude certain fringe benefits from the definition of compensation.

PLAN SPONSOR AND PLAN ADMINISTRATOR

U.S. Civilian Research & Development Foundation is the plan sponsor and plan administrator.

CONTRIBUTIONS

Covered employees are immediately eligible to contribute to the plan upon hiring. Participants may contribute up to 100% of pre-tax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers).

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

CONTRIBUTIONS (CONTINUED)

The Sponsor may make certain employer contributions, at its discretion. The amount of the discretionary percentage contributed is determined annually by the Board of Directors of the Foundation. The Sponsor's contribution percentage was up to 10% of participant's eligible compensation during the years ended December 31, 2022 and 2021. For a participant with less than five years of service, the Sponsor's discretionary contribution is equal to 5% of compensation. The discretionary contributions increase in 1% increments for each year of service, until a participant reaches nine years of service, at which point the discretionary contribution is capped at 10% of eligible compensation. Full time employees are eligible to participate in employer non-elective contributions after completing six months of service. Employees classified as temporary become eligible after completing 1000 hours of service within the first year of employment or any subsequent calendar year.

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

PARTICIPANT ACCOUNTS

Each participant's account is credited with the participant's contributions and the Sponsor's discretionary non-elective contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

VESTING

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are vested in the Sponsor's contributions plus actual earnings thereon based on years of continuous service. A participant vests 20% per year from years one through five of credited services and become 100% vested upon attaining five years of credited service. Any participant reaching the normal retirement age of 65 under the Plan will automatically become 100% vested in all contributions under the Plan. In addition, participants who become disabled, die while employed with the Sponsor shall automatically be 100% vested.

INVESTMENT OPTIONS

Upon enrollment in the Plan, a participant may direct all contributions to selected investments as made available and determined by the Plan Administrator. Participants may change their investment options daily.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

PAYMENT OF BENEFITS

The Plan permits withdrawals when a participant terminates employment, reaches retirement age, or becomes disabled or deceased. In-service withdrawals are also permitted for certain financial hardships or when a participant attains age 59½. Benefits are payable in lump-sum payments with certain exceptions allowed. If the participant's vested interest in his or her account is less than \$5,000 (including rollover contributions made to the account), the balance shall be paid in a single, lump sum payment as soon as practicable. If the participant's vested interest in his or her account is more than \$5,000, the participant must consent to any distribution before it may be made.

FORFEITURES

Forfeitures may be used to reduce employer contributions. Forfeited non-vested accounts totaled \$1,371 and \$50,310 as at December 31, 2022 and 2021, respectively. During the year ended December 31, 2022 and 2021, the Plan Sponsor utilized \$116,655 and 88,633, respectively, to reduce employer non-elective contributions.

HARDSHIP DISTRIBUTIONS

Distributions will be deemed an immediate and heavy financial need for the following reasons, which make the participant eligible for a hardship distribution:

- Expenses for medical care, as defined under the Internal Revenue Code (the IRC) Section 213(d) for participant, participant's spouse and participant's dependents.
- Costs directly related to the purchase of a principal residence for the employee (excluding mortgage payments).
- Qualified education expenses, as defined under the IRC Regulation Section 1.401(k)-1.
- Payments necessary to prevent eviction from or foreclosure on the employee's principal residence.
- Burial or funeral expenses for the employee's deceased parents, spouse, children or dependents.
- Expenses for the repair of damage to the employee's principal residence, as defined under the IRC Section 165.
- Expenses for disasters arising from federally declared disasters, such as participant's expenses or losses (including loss of income) attributable to that disaster, provided participant's principal residence or place of employment was in an area FEMA designates as qualifying for individual residence.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

PLAN TERMINATION

Although they have not expressed any intent to do so, the Employers have the right under the Plan to discontinue its operations at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, the no further contributions will be made to the plan and all amount credited to participant's account become 100% vested. Employer will direct the distribution of participant's accounts in a manner as permitted by the Plan as soon as practicable.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Plan's financial statements are prepared on the accrual basis of accounting.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

INVESTMENT VALUATION AND INCOME RECOGNITION

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Audit Committee determines the Plan's valuation policies utilizing information provided by investment advisors and trustees. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and such changes could materially affect participant account balances and the amounts reported in the statement of net assets available for benefits.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

EXPENSES

Certain expenses of maintaining the Plan are paid directly by the Sponsor and are excluded from these financial statements. Administrative expenses include fees certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation in fair value of investments.

PAYMENT OF BENEFITS

Benefit payments to participants are recorded when paid. As of December 31, 2022 and 2021, no amounts were allocated to the accounts of participants who had elected to withdraw from the Plan but had not yet been paid.

EXCESS CONTRIBUTIONS PAYABLE

Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions. There were no such excess contributions payable as of December 31, 2022 and 2021.

NOTE 3 – INVESTMENT INFORMATION CERTIFIED BY THE PLAN'S CUSTODIAN

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2022 and 2021, and net (depreciation) appreciation in fair value of investments, interest and dividends for the years ended December 31, 2022 and 2021, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company (the custodian of the Plan). This information has not been audited by the Plan's independent auditors.

NOTE 4 – FAIR VALUE MEASUREMENT

In accordance with the accounting standards for fair value measurement for those assets and liabilities that are measured at fair value on a recurring basis, the Plan has categorized its applicable financial instruments into a required fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest-level input that is significant to the fair value measurement of the instrument.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 4 – FAIR VALUE MEASUREMENT (CONTINUED)

Applicable financial assets and liabilities are categorized based on the inputs to the valuation techniques as follows:

LEVEL 1 – Inputs based on quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

LEVEL 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

LEVEL 3 – Unobservable inputs for the asset or liability and significant to the fair value measurement.

The asset and liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of observable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

REGISTERED INVESTMENT COMPANIES (MUTUAL FUNDS)

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 4 – FAIR VALUE MEASUREMENT (CONTINUED)

The following table summarizes the Plan's investments measured at fair value on a recurring basis as of December 31:

	2022			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	<u>\$ 22,149,848</u>	<u>\$ 22,149,848</u>	<u>\$ --</u>	<u>\$ --</u>
Investments, at fair value	<u>\$ 22,149,848</u>	<u>\$ 22,149,848</u>	<u>\$ --</u>	<u>\$ --</u>
	2021			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	<u>\$ 26,306,548</u>	<u>\$ 26,306,548</u>	<u>\$ --</u>	<u>\$ --</u>
Investments, at fair value	<u>\$ 26,306,548</u>	<u>\$ 26,306,548</u>	<u>\$ --</u>	<u>\$ --</u>

NOTE 5 – INCOME TAX STATUS

Effective January 1, 2020, the Plan was restated such that the Plan adopted a volume submitter plan sponsored by The Newport Group. The volume submitter plan has received an advisory letter from the IRS as to the volume submitter plan's qualified status. The volume submitter plan advisory letter has been relied upon by the Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Generally accepted accounting principles requires the Plan's management to evaluate the Plan's uncertainty in income taxes and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

CRDF RETIREMENT PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

NOTE 6 – PARTY-IN-INTEREST AND PROHIBITED TRANSACTIONS

Fidelity is the custodian and recordkeeper of the Plan. Transactions with the custodian qualify as party-in-interest transactions. Fees paid by the Plan to the custodian or the recordkeeper totaled \$7,298 and \$6,030 for the years ended December 31, 2022 and 2021, respectively. The Sponsor also paid certain administrative expenses of the Plan.

During the years ended December 31, 2022 and 2021, the Foundation inadvertently failed to deposit \$126,712 and \$134,181, respectively, of participant deferrals within the required timeframe as stated by the DOL regulations. The Foundation has deposited lost earnings related to the year ended December 31, 2021 into the plan in 2022 and plans to deposit the lost earnings related to the untimely contributing during the year ended December 31, 2022 in 2023. Lost earnings are paid from the Foundation's funds and not from the assets of the plan.

NOTE 7 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Market Risks include global events which could impact the value of investments securities, such as pandemic or international conflicts. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 8 – SUBSEQUENT EVENTS

In preparing the financial statements, the Plan has evaluated events and transactions, for potential recognition or disclosure, through November 8, 2023, the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in these financial statements.

SUPPLEMENTAL SCHEDULES

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

FOR THE YEAR ENDED DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

Participant Contributions Transferred Late to Plan	Check here if Late Participant Loan Repayments are Included	Total That Constitutes Nonexempt Prohibited Transactions			
		Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected under VFCP* and PTE**
Pay period ended:					
December 31, 2020		\$ 23,379	\$ --	\$ --	\$ --
January 15, 2021		24,516	--	--	--
January 31, 2021		24,508	--	--	--
February 15, 2021		36,114	--	--	--
February 28, 2021		25,664	--	--	--
August 15, 2022		43,608	--	--	--
August 31, 2022		40,999	--	--	--
September 15, 2022		42,105	--	--	--
TOTAL		<u>\$ 260,893</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

* Voluntary Fiduciary Correction Program

** Prohibited Transaction Exemptions

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
	Investments			
*	Fidelity	Fidelity Blue Chip Growth Fund	**	\$ 2,031,428
*	Fidelity	Fidelity Freedom 2040 Fund	**	1,694,967
*	Fidelity	Fidelity 500 Index Fund	**	1,571,829
*	Fidelity	Fidelity Freedom 2035 Fund	**	1,374,680
*	Fidelity	Fidelity Freedom 2045 Fund	**	1,248,456
*	Fidelity	Fidelity Total Market Index Fund	**	1,095,703
*	Fidelity	Fidelity Freedom 2050 Fund	**	960,011
*	Fidelity	Fidelity Growth & Income Portfolio	**	859,872
*	Fidelity	Fidelity Growth Company Fund	**	756,223
*	Fidelity	Fidelity Contrafund	**	734,264
*	Fidelity	Fidelity Freedom 2020 Fund	**	607,790
*	Fidelity	Fidelity Freedom 2030 IPR Fund	**	597,668
*	Fidelity	Fidelity Freedom 2055 Fund	**	589,307
*	Fidelity	Fidelity Freedom 2060 Fund	**	358,420
*	Fidelity	Fidelity Magellan Fund	**	318,307
*	Fidelity	Fidelity Growth Discovery Fund	**	276,758
*	Fidelity	Fidelity Freedom 2030 Fund	**	227,766
*	Fidelity	Fidelity International Index Fund	**	215,936
*	Fidelity	Fidelity Freedom 2050 IPR Fund	**	206,891
*	Fidelity	Fidelity Select Technology	**	205,669
*	Fidelity	Fidelity Focused Stock Fund	**	189,931
*	Fidelity	Fidelity Freedom 2060 IPR Fund	**	180,789
*	Fidelity	Fidelity Government Money Market Fund; Premium	**	179,566
*	Fidelity	Fidelity Select Defense Portfolio	**	175,007
*	Fidelity	Fidelity Stock Selector All Cap Fund	**	174,182
*	Fidelity	Fidelity U S Bond Index Fund	**	168,235
*	Fidelity	Fidelity Freedom 2015 Fund	**	163,494
*	Fidelity	Fidelity Dividend Growth Fund	**	152,288
*	Fidelity	Fidelity Low Priced Stock Fund	**	147,497
*	Fidelity	Fidelity Emerging Markets Index Fund	**	147,100
*	Fidelity	Fidelity Capital & Income Fund	**	146,910
*	Fidelity	Fidelity Value Fund	**	137,211
*	Fidelity	Fidelity Asset Manager 85%	**	129,861
*	Fidelity	Fidelity International Discovery Fund	**	129,853
*	Fidelity	Fidelity Select Retailing	**	127,651
*	Fidelity	Fidelity Freedom 2025 Fund	**	116,513
*	Fidelity	Fidelity Select IT Services Portfolio	**	115,582
*	Fidelity	Fidelity Mid Cap Enhance Index Fund	**	111,443
*	Fidelity	Fidelity Small Cap Discovery Fund	**	110,945
*	Fidelity	Fidelity Strategic Dividend & Income Fund	**	108,960
*	Fidelity	Fidelity Asset Manager 50%	**	108,264
*	Fidelity	Fidelity Total Bond Fund	**	107,516
*	Fidelity	Fidelity Small Cap Enhance Index Fund	**	100,672
*	Fidelity	Fidelity Puritan Fund	**	99,411
*	Fidelity	Fidelity Mutli Asset Index Fund	**	99,188
*	Fidelity	Fidelity Mid Cap Index Fund	**	95,707
*	Fidelity	Fidelity Asset Manager 60%	**	94,958
*	Fidelity	Fidelity International Growth Fund	**	92,637

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
Investments (continued)				
*	Fidelity	Fidelity Small Cap Value Fund	**	91,932
*	Fidelity	Fidelity Large Cap Stock Fund	**	90,857
*	Fidelity	Fidelity Balanced Fund	**	90,318
*	Fidelity	Fidelity Extended Market Index Fund	**	89,892
*	Fidelity	Fidelity Asset Manager 70%	**	87,503
*	Fidelity	Fidelity Freedom Income Fund	**	83,791
*	Fidelity	Fidelity Select MedicalTechnology & Device Portfolio	**	80,922
*	Fidelity	Fidelity Europe Fund	**	80,199
*	Fidelity	Fidelity Freedom 2055 IPR Fund	**	76,786
*	Fidelity	Fidelity Freedom 2035 IPR Fund	**	76,520
*	Fidelity	Fidelity Mid Cap Stock Fund	**	72,982
*	Fidelity	Fidelity Global Ex US Index Fund	**	70,805
*	Fidelity	Fidelity Intermediate Bond Fund	**	70,389
*	Fidelity	Fidelity Select Chemicals Portfolio	**	67,897
*	Fidelity	Fidelity Government Money Market Fund	**	65,268
*	Fidelity	Fidelity Freedom 2065 Fund	**	59,349
*	Fidelity	Fidelity Government Income Fund	**	56,997
*	Fidelity	Fidelity Strategic Income Fund	**	53,767
*	Fidelity	Fidelity Select Semiconductors Portfolio	**	52,930
*	Fidelity	Fidelity High Income Fund	**	49,821
*	Fidelity	Fidelity International Enhanced Index Fund	**	48,571
*	Fidelity	Fidelity Freedom 2040 IPR Fund	**	46,885
*	Fidelity	Fidelity OTC Portfolio	**	46,497
*	Fidelity	Fidelity Select Software	**	46,062
*	Fidelity	Fidelity Worldwide Fund	**	43,520
*	Fidelity	Fidelity Freedom 2005 IPR Fund	**	42,109
*	Fidelity	Fidelity Emerging Markets Fund	**	41,326
*	Fidelity	Fidelity Asset Manager 20%	**	39,357
*	Fidelity	Fidelity Fidelity Fund	**	35,102
*	Fidelity	Fidelity Small Cap Growth Fund	**	34,060
*	Fidelity	Fidelity Overseas Fund	**	33,738
*	Fidelity	Fidelity Small Cap Index Fund	**	32,634
*	Fidelity	Fidelity Freedom 2010 Fund	**	32,562
*	Fidelity	Fidelity Real Estate Investment Portfolio	**	31,099
*	Fidelity	Fidelity Select Biotechnology Fund	**	30,505
*	Fidelity	Fidelity Blue Chip Value Fund	**	27,660
*	Fidelity	Fidelity Large Cap Growth Enhanced Index Fund	**	27,137
*	Fidelity	Fidelity Select Healthcare Services	**	27,043
*	Fidelity	Fidelity Equit Income Fund	**	25,915
*	Fidelity	Fidelity Select Energy Portfolio	**	23,018
*	Fidelity	Fidelity Capital Appreciation Fund	**	21,506
*	Fidelity	Fidelity Freedom 2045 IPR Fund	**	20,698
*	Fidelity	Fidelity Government Cash Reserves	**	20,154
*	Fidelity	Fidelity Diversified International Fund	**	19,529
*	Fidelity	Fidelity ST TR Bond Index Fund	**	18,875
*	Fidelity	Fidelity Value Discovery Fund	**	17,632
*	Fidelity	Fidelity Long Term Treasury Bond Index Fund	**	17,007
*	Fidelity	Fidelity Equity Dividend Income Fund	**	14,460

See independent auditors' report.

CRDF RETIREMENT PLAN AND TRUST

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

DECEMBER 31, 2022

Employer Identification Number: 54-1773406

Plan Number: 001

(a) Party in Interest	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment or Rate of Interest	(d) Cost	(e) Current Value
Investments (continued)				
*	Fidelity	Fidelity New Millen Fund	**	14,158
*	Fidelity	Fidelity GNMA Fund	**	13,321
*	Fidelity	Fidelity Select Healthcare Portfolio	**	11,207
*	Fidelity	Fidelity Strategies Fund	**	10,419
*	Fidelity	Fidelity International Capital Appreciation Fund	**	9,959
*	Fidelity	Fidelity Freedom 2065 IPR Fund	**	9,493
*	Fidelity	Fidelity Canada Fund	**	9,355
*	Fidelity	Fidelity NASDAQ Composite Index Fund	**	8,957
*	Fidelity	Fidelity Freedom 2005 Fund	**	8,411
*	Fidelity	Fidelity Stock Selector Mid Cap Fund	**	7,326
*	Fidelity	Fidelity Small Cap Stock Fund	**	7,323
*	Fidelity	Fidelity Pacific Basin Fund	**	6,127
*	Fidelity	Fidelity Leveraged Company Stock Fund	**	5,565
*	Fidelity	Fidelity Emerging Asia Fund	**	5,480
*	Fidelity	Fidelity Mid Cap Value Fund	**	5,259
*	Fidelity	Fidelity Trend Fund	**	5,163
*	Fidelity	Fidelity Freedom 2025 IPR Fund	**	5,156
*	Fidelity	Fidelity Select Construction & Housing Portfolio	**	4,163
*	Fidelity	Fidelity Latin America Fund	**	4,068
*	Fidelity	Fidelity International Small Cap Fund	**	3,797
*	Fidelity	Fidelity Investor Grade Bond Fund	**	2,958
*	Fidelity	Fidelity Short Term Bond Fund	**	1,633
*	Fidelity	Fidelity US Sustn Index Fund	**	1,483
*	Fidelity	Fidelity New Markets Income Fund	**	1,405
*	Fidelity	Fidelity Real Estate Income Fund	**	1,139
*	Fidelity	Fidelity Emerging Markets Discovery Fund	**	1,126
*	Fidelity	Fidelity Select Brokerage	**	1,041
*	Fidelity	Fidelity Select Consumer Finance Portfolio	**	1,030
*	Fidelity	Fidelity Disciplined Equity	**	1,023
*	Fidelity	Fidelity Select Utilities Portfolio	**	946
*	Fidelity	Fidelity Select Computers Portfolio	**	936
*	Fidelity	Fidelity Stock Selector Large Cap Value Fund	**	569
*	Fidelity	Fidelity Real Estate Index Fund	**	525
*	Fidelity	Fidelity Large Cap Value Enhanced Index Fund	**	453
*	Fidelity	Fidelity Stock Selector Small Cap Fund	**	433
*	Fidelity	Fidelity Select Telecommunication Portfolio	**	398
*	Fidelity	Fidelity Select Transportation Portfolio	**	338
*	Fidelity	Fidelity Select Pharmaceutical Portfolio	**	275
*	Fidelity	Fidelity Select Insurance	**	264
*	Fidelity	Fidelity Telecommunication & Util	**	264
TOTAL				\$ 22,149,848

* Denotes a party in interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See independent auditors' report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0110
1510-0089**2022****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

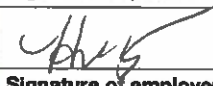
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☒ a single-employer plan ☐ a DFE (specify) _____
- ☐ the first return/report ☐ the final return/report
- ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan CRDF RETIREMENT PLAN AND TRUST	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1997
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CRDF RETIREMENT PLAN AND TRUST U.S. CIVILIAN RESEARCH AND DEVELOPM 1776 WILSON BLVD, 3RD FLOOR ARLINGTON VA 22209-1005	2b Employer Identification Number (EIN) 54-1773406
	2c Plan Sponsor's telephone number
	2d Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		5-2-2024	HOLLY ROBERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		5-2-2024	HOLLY ROBERTS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413