Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/01/1960

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

C/O UNITED ADMINISTRATIVE SERVICES

6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE, CA 95119

2b Employer Identification Number (EIN)
94-6051377

2c Plan Sponsor's telephone number
408-288-4400

2d Business code (see instructions)
238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/12/2024	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/06/2024	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	9177
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	4525
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4794
b	Retired or separated participants receiving benefits	**6b**	1973
c	Other retired or separated participants entitled to future benefits	**6c**	2377
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	9144
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	459
f	Total. Add lines **6d** and **6e**.	**6f**	9603
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1636
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	197

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[X]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01013	9603	08/01/2022	07/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
12155	113066

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY LLC
8403 COLEVILLE ROAD, 13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
12155			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABOR LIFE INSURANCE COM
8403 COLEVILLE ROAD, 13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	113066	INVESTMENT MANAGEMENT	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	20885492

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	574327637
(2)	Actuarial value of assets for funding standard account	**1b(2)**	578329921
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	686690326
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	686690326
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	1296119845
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	55716053
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	44062700
(3)	Expected plan disbursements for the plan year	**1d(3)**	45162700

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	03/26/2024 Date
PAUL C. POON, ASA, MAAA	23-06069
Type or print name of actuary	Most recent enrollment number
SEGAL	415-263-8200
Firm name	Telephone number (including area code)
180 HOWARD STREET SUITE 1100, SAN FRANCISCO, CA 94105-6147	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	574707347
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1984	599105397
(2) For terminated vested participants		2245	242781979
(3) For active participants:			
(a) Non-vested benefits			54186135
(b) Vested benefits			400046334
(c) Total active		3866	454232469
(4) Total		8095	1296119845
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	44.34 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
			Totals ► **3(b)**	37194699	**3(c)** 0
(d) Total withdrawal liability amounts included in line 3(b) total					**3(d)** 159605

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	84.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.30 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	6P+2	6P+2
(2) Females	**6c(2)**	6FP+2	6FP+2
d Valuation liability interest rate	**6d**	6.75 %	6.75 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	8.0 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	-4.1 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	1061948	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-6386118	-646492

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	19861291

c Amortization charges as of valuation date:			Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	211741967		36957127
(2) Funding waivers	**9c(2)**	0		0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0		0
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	3835243
e Total charges. Add lines 9a through 9d			**9e**	60653661
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	70013033
g Employer contributions. Total from column (b) of line 3			**9g**	37194699
			Outstanding balance	
h Amortization credits as of valuation date	**9h**	33368529		10042272
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	6659054
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	215888011		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	633839087		
(3) FFL credit			**9j(3)**	0
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	123909058
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	63255397
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year			**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.
900 NORTH MICHIGAN AVE, SUITE 1100
CHICAGO, IL 60611

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LANDMARK EQUITY ADVISORS, LLC
10 MILL POND LANE
SIMSBURY, CT 06070

06-1519082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UNION INSURANCE GROUP
303 W. WRIE STREET, SUITE 310
CHICAGO, IL 60654

36-4226088

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO
650 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER

400 CROSSING BLVD FOURTH FLOOR
BRIDGEWARTER, NJ 08807

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

ONE PRESIDENTIAL BLVD 4TH FLOOR
BALA CYNWYD, PA 19004

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL GLOBAL INVESTORS TRUST

1300 SW FIFTH AVE SUITE 3300
PORTLAND, OR 97201

93-0573993

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT

7501 WISCONSIN AVENUE 13TH FLOOR
BETHESDA, MA 20814

80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KENNEDY WILSON

151 SOUTH EL CAMINO DR
BEVERLY HILLS, CA 90212

46-3920569

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED ADMINISTRATIVE SERVICES

6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE, CA 95119

94-1749354

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	291905	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CORBIN CAPITAL PARTNERS LP

590 MADISON AVENUE 31ST FLOOR
NEW YORK, NY 10022

30-0299433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	184701	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RIVERBRIDGE PARTNERS

80 SOUTH 8TH STREET
MINNEAPOLIS, MN 55402

41-1930193

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	144548	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

221 FIGUEROA STREET
SUITE 210
LOS ANGELES, CA 90012

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	117846	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

100 MONTGOMERY STREET
SUITE 500
SAN FRANCISCO, CA 94104

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	114659	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FEDERATED HERMES, INC.

125 HIGH STREET
OLIVER STREET TOWER, 21ST FLOOR
BOSTON, MA 02110-2721

94-3267050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	110451	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

550 W. WASHINGTON BLVD
SUITE 900
CHICAGO, IL 60661

36-3555078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	100000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON

5100 -B1 CLAYTON ROAD, SUITE 373
CONCORD, CA 94521

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	93515	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

385 E. COLORADO BOULEVARD
PASADENA, CA 91101

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	79352	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

DBA PARAMETRIC CLIFTON
3600 MINNESOTA DRIVE, SUITE 325
MINNEAPOLIS, MN 55435

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	75937	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INEICH & COMPANY, LLP

950 TOWER LANE
SUITE 780
FOSTER CITY, CA 94404

56-2552172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	56015	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOWENSTEIN SANDLER

390 LYTTON AVENUE
PALO ALTO, CA 94301

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	43528	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION ROOFERS TRUST FUNDS

9901 PARAMOUNT BLVD
#211
DOWNEY, CA 90240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	29136	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WITHUM

5000 EXCUTIVE PARKWAY, SUITE 400
SAN RAMON, CA 94583

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10589	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY, LLP

3130 CROW CANYON PL, STE 300
SAN RAMON, CA 94583

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	5934	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIAM C. EARHART COMPANY, INC.

12029 NE GLENN WIDING DR.
PORTLAND, OR 97220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	5768	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SEP ACCT J OF UNION LABOR LIFE INS

b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1423090-203	P	20885492

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0622302-001	C	12313851

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL INTERNATIONAL SMALL CAP

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTOR COLLECTIVE INVESTMENT TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-3934776-001	C	11870976

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4165057	4913201
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3134524	3869351
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	511039	763503
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	16925098	22225398
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	28410475	30492380
(5) Partnership/joint venture interests	1c(5)	148709540	135976997
(6) Real estate (other than employer real property)	1c(6)	72607991	64436242
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	249648755	279763098
(10) Value of interest in pooled separate accounts	1c(10)	20463507	20885492
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30395484	33332893
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	574971470	596658555
Liabilities			
g Benefit claims payable	1g	100000	200000
h Operating payables	1h	164123	161960
i Acquisition indebtedness	1i		
j Other liabilities	1j		812506
k Total liabilities (add all amounts in lines 1g through1j)	1k	264123	1174466
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	574707347	595484089

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	37035094	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		37035094
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	613930	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	3128871	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3742801
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	407238	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2453148	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2860386
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	30363154	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	26329146	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4034008
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	-8171749	
(B) Other	2b(5)(B)	-3746008	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-11917757

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		29886966
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-600236
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1192905
c Other income	2c		350282
d Total income. Add all **income** amounts in column (b) and enter total	2d		64198639
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	39789715	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		39789715
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	326060	
(2) Contract administrator fees	2i(2)	291905	
(3) Investment advisory and management fees	2i(3)	2510483	
(4) Other	2i(4)	503734	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3632182
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		43421897
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		20776742
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: INEICH & COMPANY, LLP **(2)** EIN: 56-2552172

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 500470.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
	b	Enter the amount contributed by the employer to the plan for this plan year	6b
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10		Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11	a	Does the ESOP hold any preferred stock?	☐ Yes ☐ No
	b	If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12		Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer BEST CONTRACTING SERVICES

b EIN 95-3781209 **c** Dollar amount contributed by employer 2358919

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2025

e Contribution rate information *(If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	1609
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	1606
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	1604

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.00
b The corresponding number for the second preceding plan year	**15b**	1.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 56 % Investment-Grade Debt: 5 % High-Yield Debt: 5 % Real Estate: 16 % Other: 18 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation_____

PACIFIC COAST ROOFERS PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
Years Ended
July 31, 2023 and 2022

PACIFIC COAST ROOFERS PENSION PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
Years Ended July 31, 2023 and 2022

TABLE OF CONTENTS

	Page
Independent Auditors' Report on Financial Statements	1 - 3
Financial Statements:	
Statements of Net Assets Available for Plan Benefits	4 - 6
Statements of Changes in Net Assets Available for Plan Benefits	7
Notes to Financial Statements	8 - 29
Independent Auditors' Report on Supplementary Information Accompanying the Basic Financial Statements	30
Supplementary Information:	
Schedule of Employer Contributions	31- 32
Schedule of Contribution Rates	33
Schedule of Administrative and Investment Expenses	34
Schedule of Reportable Transactions	35

INEICH & COMPANY, LLP
Certified Public Accountants

Board of Trustees
Pacific Coast Roofers Pension Plan
San Jose, CA

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of the Pacific Coast Roofers Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of The Pacific Coast Roofers Pension Plan as of July 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Pacific Coast Roofers Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pacific Coast Roofers Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
April 30, 2024

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2023 and 2022

Assets	2023	2022
Investments, at fair value:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund (Note 3) (cost: 2023 and 2022: $180,708,709)	$ 197,092,642	$ 174,519,223
Multi-Employer Property Trust (Note 3) (cost: 2023 and 2022, $18,000,000)	64,436,242	72,607,991
Harding Loevner International Equity Collective Investment Fund (Note 3) (cost: 2023 and 2022, $45,000,000)	63,558,288	56,594,093
GCM Grosvenor Multi-Asset Class Fund II (Note 3) (cost: 2023, $49,591,804; 2022, $55,250,758)	49,591,804	54,865,348
PIMCO Income Fund Institutional Class (cost: 2023, $37,559,323; 2022, $33,370,655)	33,332,893	30,332,243
Common stocks (cost: 2023, $24,492,248; 2022, $26,029,718)	30,492,380	28,410,475
Western Asset US Core Plus LLC (Note 4) (cost: 2023, $22,419,560; 2022, $20,515,083)	27,883,209	26,918,425
Corbin ERISA Opportunity Fund, LP (Note 4) (cost: 2023, $24,235,528; 2022, $22,720,497)	24,909,143	24,755,853
Union Labor Life J for Jobs (Note 3) (cost: 1989, $4,000,000)	20,885,492	20,463,507
Ullico Infrastructure Tax-Exempt Fund, LP (Note 4) (cost: 2023, $10,919,346; 2022, $10,708,577)	12,313,851	11,425,668
Principal Global Investors International Small Cap Equity Fund (cost: 2023 and 2022, $10,000,000)	11,870,976	10,929,580
AFL-CIO Housing Trust (Note 3) (original cost: $2,000,000)	7,241,192	7,605,859
Total investments (carried forward)	$ 543,608,112	$ 519,428,265

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2023 and 2022

Assets	2023	2022
Total investments (brought forward)	$ 543,608,112	$ 519,428,265
Kennedy Wilson Real Estate Fund VI, LP (Note 4) (cost: 2023, $5,288,308; 2022, $5,999,748)	6,100,405	8,753,449
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP (Note 4) (cost: 2023, $7,339,358; 2022, $7,372,059)	5,160,440	5,084,935
Hamilton Lane Secondary Feeder Fund IV-A, LP (Note 4) (cost: 2023, $4,538,705; 2022, $5,808,020)	4,774,923	6,447,047
ASB Meridian Real Estate Fund II, LP (Note 4) (cost: 2023, $1,922,843; 2022, $1,962,476)	3,730,159	4,420,552
Landmark Equity Partners XIV LP (Note 4) (cost: 2023, $681,203; 2022, $913,296)	681,203	913,296
Grosvenor Opportunistic Credit Fund III, Ltd (Note 3) (cost: 2023, $566,751; 2022, $584,439)	566,751	740,053
Yucaipa Corporate Initiatives Fund II, LP (Note 4) (cost: 2023, $265,109; 2022, $1,450,910)	265,109	4,384,914
PIMCO Total Return Mutual Fund (cost: 2022, $69,996)	-	63,241
Money market funds and other	18,982,622	14,558,496
Total investments (carried forward)	$ 583,869,724	$ 564,794,248

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2023 and 2022

(Continued)

	2023	2022
Total investments (brought forward)	$ 583,869,724	$ 564,794,248
Receivables:		
Employer contributions	3,869,351	3,134,524
Employer withdrawal liability	568,887	379,710
Accrued interest and dividends	76,555	19,754
Total receivables	4,514,793	3,533,988
Prepaid expenses	118,061	111,575
Cash	8,155,977	6,531,659
Total assets	596,658,555	574,971,470
Liabilities		
Accounts payable	161,960	164,123
Investment litigation settlement payable	812,506	-
Pension benefits payable	200,000	100,000
Total liabilities	1,174,466	264,123
Net assets available for present and future plan benefits	$ 595,484,089	$ 574,707,347

The accompanying notes are an integral part of these financial statements.

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
Years Ended July 31, 2023 and 2022

	2023	2022
Investment income:		
Net appreciation (depreciation) in fair value of investments (Note 6)	$ 20,210,076	$ (26,943,410)
Interest	3,742,801	2,019,476
Dividends	2,860,386	1,910,873
	26,813,263	(23,013,061)
Less investment expense and settlement (see page 34)	2,510,483	1,621,650
Net investment gain (loss)	24,302,780	(24,634,711)
Employer contributions (see page 31)	37,035,094	33,836,111
Withdrawal liability income and fees	350,282	6,000
Total additions	61,688,156	9,207,400
Pension benefits	39,789,715	38,684,331
Administrative expenses (see page 34)	1,121,699	1,250,876
Total deductions	40,911,414	39,935,207
Net increase (decrease)	20,776,742	(30;727,807)
Net assets available for present and future plan benefits, beginning of year	574,707,347	605,435,154
Net assets available for present and future plan benefits, end of year	$ 595,484,089	$ 574,707,347

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Description of Plan

General

The Pacific Coast Roofers Pension Plan (the Plan) is a multi-employer plan financed by employer contributions and investment income and is designed to provide retirement and permanent disability benefits for its members throughout mostly California and Oregon. The Plan was established in 1960 and is subject to collective bargaining agreements and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Pension Benefits

Generally, under the Plan, participants with 5 or more years of vesting credit who have earned more than one hour of service after August 1, 1997, including at least one year of future service credit, are entitled to pension benefits beginning at normal retirement age. The monthly normal retirement benefit is $11.02 for each year of past service credit earned, plus $77.00 for each year of future service credit earned before August 1, 1979, plus varying amounts depending on a participant's contribution rate for future service on or after August 1, 1979. The rates currently in effect for service on or after:

Service After	Hourly Contribution Rate	Monthly Benefit As a Percentage of Contributions
August 1, 1999	Less than 1.50	3.10%
August 1, 1999	$1.50 or More	3.40%
August 1, 2004	All contribution rates with at least 150 hours earned in Covered Service during the Plan Year ending July 31, 2018	1.50%
August 1, 2009	All contribution rates	0.50%
August 1, 2016	$1.00-$2.49	0.50%
	$2.50-$3.49	1.00%
	$3.50-$4.49	1.50%
	$4.50	2.00%

Generally, early retirement may be elected by qualified participants upon or after reaching the age of 55. For early retirement, the normal monthly benefit is reduced by ¼% for each month that early retirement precedes age 60. Additionally, there is no benefit reduction for retirement between ages 60 and 62. For participants with less than 20 years vesting, the normal benefit is reduced from age 62 on a true actuarial equivalent basis.

NOTE 1 - Description of Plan (Continued)

Pension Benefits (Continued)

Disability benefits, for participants with at least 20 years of vesting credit, are available for qualifying participants in an amount equal to the unreduced normal retirement benefit. For participant with less than 20 years vesting credit, a disability benefit is generally no longer available if a social security award letter is issued on or after September 1, 2011.

The normal form of benefit for married participants is a reduced joint and 100% survivor annuity. For single participants, it is a single life annuity. Alternative forms of benefits are also available.

Rehabilitation Plan

The Pension Protection Act of 2006 ("PPA"), as amended by the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"), requires the Trustees of a multi-employer pension plan that has been certified by the plan's actuary as being in critical status to develop a Rehabilitation Plan, updated annually, that is intended to enable the plan to cease to be in critical status by the end of the plan's rehabilitation period. On October 29, 2010, the Plan was certified by its actuary to be in critical status for the plan year beginning August 1, 2010. On May 4, 2011 the Trustees adopted a Rehabilitation Plan, to which the revised benefits shall be effective for benefits that commence on or after September 1, 2011. As of August 1, 2022, the Plan is certified as neither critical status nor endangered status.

All additional contributions under the Rehabilitation Plan shall be disregarded for purposes of determining participants' accrued benefits. Each local shall select one of three additional contribution rate schedules. Locals 36 and 220 selected rate schedule 2 requiring additional hourly contributions of $0.59 to $1.77 over a three year period starting August 1, 2011. All other locals selected rate schedule 3 requiring additional hourly contributions of $0.40 to $2.00 over a five year period with Local 49 starting July 1, 2011, Local 27 starting September 1, 2011, and Locals 40, 81 and 95 starting August 1, 2011.

NOTE 1 - Description of Plan (Continued)

Plan Termination

In the event of termination, the net assets of the Plan will be allocated to participants and beneficiaries in accordance with the Employee Retirement Income Security Act of 1974, as amended. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefits protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis.

Valuation of Investments

Investments in securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the year; securities traded in the over-the-counter market are valued at the last reported bid price. Real estate is valued at fair market value as established by periodic independent appraisal.

Derivative investments are valued at quoted market prices when available, otherwise, fair values are based on pricing models that consider the time value of money, volatility, the current market and contractual prices of the underlying financial instruments.

Hedge Funds are valued based on periodic financial information (including annual audited financial statements) obtained from investee funds.

Investment Income

Investments recorded on a fair market value basis are adjusted each year, and the related income or loss is recognized to reflect the year-to-year change in fair market value. Interest, dividends, rents and other sources of investment income are recorded when earned. Gains or losses on assets carried at cost are recognized in the period in which the gain or loss is realized.

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include all highly liquid investments with original maturities of three months or less.

Concentration of Credit Risk for Cash:
For business purposes, the Plan maintains cash balances at banks which exceed the federally insured limit of up to $250,000.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 3 - Common Collective Funds and Closely Held Investments

Common Collective Funds

These pooled investment trusts were established to provide retirement plans and other organizations exempt from federal income taxes an opportunity for collective investment in real estate properties, secured mortgages, and short-term construction financing. The Plan's investments in pooled investment trusts represent the Plan's pro rata share of each Trust's net assets. These investments typically represent less than 10% of the fair market value of each Trust's assets.

The Plan participates in the AFL-CIO Housing Trust income reinvestment plan, whereby income distributions are used to acquire additional units of participation. Unit values in this Trust are adjusted up or down based on the estimated fair market values of the Trust's underlying assets, substantially all of which are single and multi-family mortgages.

NOTE 3 - Common Collective Funds and Closely Held Investments (Continued)

Common Collective Funds (Continued)

Income earned by the AFL-CIO Housing Trust, the Multi-Employer Property Trust and Union Labor Life J for Jobs is typically retained and reinvested by those Trusts in their Trust. Unit values in each of these Trusts are adjusted up or down based on the estimated fair market values of their underlying assets. The underlying assets of the AFL-CIO Housing Trust are generally divided between real estate equity investments and mortgages. The Multi-Employer Property Trust invests in the ownership of real estate. Union Labor Life J for Jobs invests in construction loans and permanent loans.

The BNYM mellon AFL-CIO SL Large Cap Stock Index Fund's investment objective is to track the performance of the Russell 1000 Index. The Fund is constructed to mirror the Index to provide long-term capital growth.

The AFL-CIO Equity Index Fund is established and maintained exclusively for the collective investment and reinvestment of moneys contributed. The Fund invests primarily in common stocks.

The Harding Loevner International Equity Collective Investment Fund is a subtrust of the Harding Loevner Collective Investment Trust for Retirement Plans. The Fund invests primarily in equity securities of foreign companies.

The Grosvenor Opportunistic Credit Fund III, Ltd. primarily invest in corporate credit, mortgage credit, structured credit, and relative value strategies.

The GCM Grosvenor Multi-Asset Class Fund II primarily invest in opportunistic direct investment sourced from the GCM Grosvenor platform, with investment capabilities across hedge fund strategies, private equity and debt, infrastructure, and real estate.

NOTE 4 - Limited Partnership and Limited Liability Company Investments

The Plan has invested in the Yucaipa Corporate Initiatives Fund II, LP, which makes controlling private equity investments in mid-sized domestic companies. Investments are long-term in nature and valued at estimated fair value. Investments in securities for which market quotations are readily available are valued at market value. Investments in securities for which market quotations are not readily available are valued at fair value as determined by the Manager. Due to the inherent uncertainty in the valuation of investments that are not readily marketable, estimated values may differ significantly from those that might exist if readily available market quotations for such investments existed and such differences could be material.

The Western Asset US Core Plus LLC invests at least 70% of its total net assets, either directly or indirectly, in other commingled investment vehicles, in investment grade debt and fixed income securities rated at the time of purchase of at least Baa3 or BBB-, or that are of a comparable quality as determined by Western Asset Management Company Limited.

The Landmark Equity Partners XIV LP was formed to acquire a diversified portfolio of interests in (i) established venture capital funds, buyout funds, mezzanine funds and other pooled investment vehicles which primarily invest in equity oriented investments and (ii) direct private equity and equity related investments, primarily through secondary market purchases, with a maximum amount of 10% of capital commitments allocated to primary transactions.

Corbin ERISA Opportunity Fund, LP is a Delaware limited partnership which invests primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments and markets.

NOTE 4 - Limited Partnership and Limited Liability Company Investments (Continued)

ASB Meridian Real Estate Fund II, LP is a Delaware limited partnership with its primary business objective to acquire, hold, maintain, monitor, and dispose of real estate investments.

Hamilton Lane Secondary Feeder Fund IV-A LP is a Delaware limited partnership with its primary business objective to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions.

Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019) LP is a Cayman Islands exempted limited partnership; a feeder fund in a master-feeder structure where the main partnership, Hamilton Lane Strategic Opportunities Fund V (Series 2019) LP's investment objective, though Hamilton Lane Strategic Opportunities Fund V (Series 2019) Holdings LP, is to create a portfolio of opportunistically-oriented private market investment that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investment and opportunistic equity investments.

Kennedy Wilson Real Estate Fund VI, LP is a Delaware limited partnership with its primary objective is to target opportunities in all property types, with a preference towards multifamily and office real estate assets, and in select circumstance may also consider acquisitions of retail, residential, industrial, hotels and undeveloped land.

Ullico Infrastructure Tax Exempt Fund, L.P. is a Delaware limited partnership. Substantially all of the Partnership's assets are invested in unites issued by Ullico Infrastructure Master Fund, L.P., a Delaware limited partnership, which invests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the United States and Canada.

NOTE 5 - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

d. quoted prices for similar assets or liabilities in active markets;

b. quoted prices for identical or similar assets or liabilities in inactive markets;

c. inputs other than quoted prices that are observable for the asset or liability; and

d. inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology unobservable and significant to the fair value measurement

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

NOTE 5 - Fair Value Measurement (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of July 31, 2023 and 2022:

July 31, 2023 Description	Level 1 Quoted price in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total at July 31, 2023
Multi-Employer Property Trust	$ -	$ -	$ 64,436,242	$ 64,436,242
PIMCO Income Fund Institutional Class	33,332,893	-	-	33,332,893
Common stocks	30,492,380	-	-	30,492,380
Union Labor Life J for Jobs	-	-	20,885,492	20,885,492
Kennedy Wilson Real Estate Fund VI, LP	-	-	6,100,405	6,100,405
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	-	-	5,160,440	5,160,440
Hamilton Lane Secondary Feeder Fund IV-A, LP	-	-	4,774,923	4,774,923
ASB Meridian Real Estate Fund II, LP	-	-	3,730,159	3,730,159
Yucaipa Corporate Initiatives Fund II, L.P.	-	-	265,109	265,109
Money Market Funds and other	-	18,982,622	-	18,982,622
	$ 63,825,273	$ 18,982,622	$ 105,352,770	188,160,665
Investment measured at net asset value (*)				395,709,059
Totals				$ 583,869,724

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 5 - Fair Value Measurement (Continued)

July 31, 2022 Description	Level 1 Quoted price in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total at July 31, 2022
Multi-Employer Property Trust	$ -	$ -	$ 72,607,991	$ 72,607,991
PIMCO Income Fund Institutional Class	30,332,243	-	-	30,332,243
Common stocks	28,410,475	-	-	28,410,475
Union Labor Life J for Jobs	-	-	20,463,507	20,463,507
Kennedy Wilson Real Estate Fund VI, LP	-	-	8,753,449	8,753,449
Hamilton Lane Secondary Feeder Fund IV-A, LP	-	-	6,447,047	6,447,047
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	-	-	5,084,935	5,084,935
ASB Meridian Real Estate Fund II, LP	-	-	4,420,552	4,420,552
Yucaipa Corporate Initiatives Fund II, L.P.	-	-	4,384,914	4,384,914
PIMCO Total Return Fund	63,241	-	-	63,241
Money Market Funds and other	-	14,558,496	-	14,558,496
	$ 58,805,959	$ 14,558,496	$ 122,162,395	195,526,850
Investment measured at net asset value (*)				369,267,398
Totals				$ 564,794,248

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 5 - Fair Value Measurement (Continued)

At year end, the fair value, unfunded commitments, and redemption rules of those investment are as follows:

July 31, 2023

Description	Fair Value	Unfunded Commitment	Redemption Frequency, if Eligible	Redemption Notice Period
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ 197,092,642	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	63,558,288	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	49,591,804	None	See c.	See c.
Western Asset US Core Plus LLC	27,883,209	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	24,909,143	None	Quarterly	65 days
Ullico Infrastructure Tax-Exempt Fund, LP	12,313,851	None	See e.	See e.
Principal Global Investors Intern. Small Cap Equity Fund	11,870,976	None	Daily	Daily
AFL-CIO Housing Trust	7,241,192	None	Monthly	Monthly
Landmark Equity Partners XIV, L.P.	681,203	None	See f.	See f.
Grosvenor Opportunistic Credit Fund III, Ltd.	566,751	None	See g.	See g.
Total	$ 395,709,059			

NOTE 5 - Fair Value Measurement (Continued)

July 31, 2022

Description	Fair Value	Unfunded Commitment	Redemption Frequency, if Eligible	Redemption Notice Period
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ 174,519,223	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	56,594,093	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	54,865,348	None	See c.	See c.
Western Asset US Core Plus LLC	26,918,425	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	24,755,853	None	Quarterly	65 days
Ullico Infrastructure Tax-Exempt Fund, LP	11,425,668	None	See e.	See e.
Principal Global Investors Intern. Small Cap Equity Fund	10,929,580	None	Daily	Daily
AFL-CIO Housing Trust	7,605,859	None	Monthly	Monthly
Landmark Equity Partners XIV, L.P.	913,296	None	See f.	See f.
Grosvenor Opportunistic Credit Fund III, Ltd.	740,053	None	See g.	See g.
Total	$ 369,267,398			

NOTE 5 - Fair Value Measurement (Continued)

a. BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund and the AFL-CIO Equity Index Fund purchase and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date.

b. Harding Loevner International Equity Collective Investment Fund's net asset value is determined each business day. Issuance and redemptions of units are based upon the date the investments were brought or sold and the transaction price per unit.

c. GCM Grosvenor Multi-Asset Class Fund II does not permit voluntary redemptions. Any proceed or distributions from an investment that are not retained or reinvested will be distributed by the Master Fund the Fund net of management fees, expenses and reserves. At the sole discretion of the General Partner, the Fund will make distributions of the proceeds to the partners.

d. Western Asset US Core Plus LLC's net asset value is determined on the relevant Dealing Day. A Dealing Day is every business day on which federal, state or local banks are open for business in New York and the New York Stock Exchange is open for trading. Issuance and redemptions of Fund shares are made on such days based upon the closing net asset value.

e. Ullico Infrastructure Tax-Exempt Fund, LP will permit a limited partner to redeem all or a portion of its units after the expiration of a four year lock-up period beginning on the limited partner's admission date to the Feeder Fund. Upon 45 days notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or portion of its requested united redeemed.

f. Landmark Equity Partners XIV, LP's disposal of investments in limited partnership interests can occur through a sale of the interest to another party or by termination/liquidation of the investee limited partnership. These investments provide for no liquidity or redemption, are not readily marketable and generally require consent of the related general partner to complete a transfer of interest.

g. Grosvenor Opportunistic Credit Fund III, Ltd. does not permit voluntary redemptions. The payment of redemption proceeds will be at the discretion of the Investment Advisor and subject to the redemption provision of the Portfolio Funds in which the Fund is invested and to audit contingency and other customary reserves. To the extent the Fund received distributions or redemption proceeds from a Portfolio Fund during the Investment Period, the Fund may have used such proceeds to invest in Portfolio Funds. After the Investment Period, any amounts received from a Portfolio Fund will be distributed by the Fund.

NOTE 5 - Fair Value Measurement (Continued)

The following is a description of valuation techniques used for investments measured at fair value for Level 3:

The Multi-Employer Property Trust is valued based on independent annual appraisals.

The Union Labor Life J for Jobs is valued based on the underlying mortgage loans. The fair value of each mortgage loan is established monthly by Union Labor Life as the present value of future mortgage payments due thereunder.

The Yucaipa Corporate Initiatives Fund II, LP is valued at fair value as determined by the Manager, unless market quotations are readily available.

ASB Meridian Real Estate Fund II, LP and Kennedy Wilson Real Estate Fund VI, LP invest in real estate investments. The estimated fair value is determined by the General Partner or the Fund's net asset values.

Hamilton Lane Secondary Feeder Fund IV-A, LP and Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019) LP invests in private equity credit and equity-related investment that are generally not publicly traded. The estimated fair value is determined by management using present value and other subjective valuation techniques, or at the investments' net asset values.

NOTE 5 - Fair Value Measurement (Continued)

Change in Level 3 investments measured at fair value for the year ended July 31, 2023:

Description	Level 3 Beginning Balance August 1, 2022	Net Transfers In and/or (Out) of Level 3	Reinvested Earnings
Multi-Employer Property Trust	$ 72,607,991	$ -	$ -
Union Labor Life J for Jobs	20,463,507	-	1,135,287
Yucaipa Corporate Initiatives Fund II, LP	4,384,914	-	-
ASB Meridian Real Estate Fund II, LP	4,420,552	-	-
Hamilton Lane:			
Secondary Feeder Fund IV-A, LP	6,447,047	-	-
Strategic Opportunities Offshore Fund V (Series 2019), LP	5,084,935	-	-
Kennedy Wilson Real Estate Fund VI, LP	8,753,449	-	-
	$ 122,162,395	$ -	$ 1,135,287

New Purchases and Additions	Distributions	Proceeds of Sales	Realized and Unrealized Gains (Losses)	Level 3 Ending Balance July 31, 2023	Change in Unrealized Gains (Losses) for Investments Still Held at July 31, 2023
$ -	$ -	$ -	$ (8,171,749)	$ 64,436,242	$ (8,171,749)
-	(113,066)	-	(600,236)	20,885,492	421,985
-	(3,808,954)	-	(310,851)	265,109	(3,637,368)
-	(39,633)	-	(650,760)	3,730,159	(650,760)
-	(61,973)	(1,707,839)	97,688	4,774,923	(1,041,836)
	(46,538)	(417,020)	539,063	5,160,440	2,395,330
	(117,533)	(2,103,226)	(432,285)	6,100,405	(1,941,604)
	$ (4,187,697)	$ (4,228,085)	$ (9,529,130)	$ 105,352,770	$ (12,626,002)

NOTE 5 - Fair Value Measurement (Continued)

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of July 31, 2023 and 2022, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

Fair Value 7/31/23	Fair Value 7/31/22	Principle Valuation Technique	Unobservable Input: Input	Unobservable Input: Range	Unobservable Input: Weighted Average
Multi-Employer Property Trust					
$64,436,242	$72,607,991				
Office:		DCF	Discount rate	6.50%-8.50%	n/a
			Exit cap rate	5.50%-7.00%	n/a
Industrial:		DCF	Discount rate	5.25%-8.75%	n/a
			Exit cap rate	3.75%-8.25%	n/a
Multi-family:		DCF	Discount rate	5.50%-6.50%	n/a
			Exit cap rate	4.25%-5.25%	n/a
Parking:		DCF	Discount rate	5.75%	n/a
			Exit cap rate	4.75%	n/a
Retail:		DCF	Discount rate	7.00%-8.50%	n/a
			Exit cap rate	6.00%-7.75%	n/a
Other:		DCF	Discount rate	5.39%-9.35%	n/a
			Exit cap rate	5.00%-6.50%	n/a
DCF – discounted cash flows					
Yucaipa – Corporate Initiatives Fund II, LP:					
$265,109	$4,384,914	Market Approach	Revenue Multiple	0.5x	
Union Labor Life J for Jobs					
$20,885,492	$20,463,507				
Mortgage loans:		Discounted	Discount rates	5.65%-10.64%	7.71%
		Cash Flow	Cap rates	4.00%-8.00%	5.42%
			Interest rates	4.00%-10.14%	6.08%
		Held at Par	n/a	n/a	n/a
		Expected net Proceeds	n/a	n/a	n/a
Real estate:		Appraisal Value	n/a	n/a	n/a

NOTE 5 - Fair Value Measurement (Continued)

Fair Value 7/31/23	Fair Value 7/31/22	Principle Valuation Technique	Unobservable Input: Input	Range	Weighted Average
ASB Meridian Real Estate Fund II, LP					
$3,730,159	$4,420,552				
Office		Discounted Cash Flow	Discount rate	7.50%-7.75%	7.62%
			Terminal cap rate	6.00%-7.00%	6.46%
Retail		Discounted Cash Flow	Discount rate	7.00%	7.00%
			Terminal cap rate	5.5%%	5.50%
Hamilton Lane Secondary Feeder Fund IV-A, LP:					
$4,774,923	$6,447,047	Estimated reliable value	Expected proceeds	n/a	
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP					
$5,160,440	$5,084,935	Income & Market Approaches	Market yield	10.70%-94.64%	n/a
			EBITDA Multiple	9.50x-14.00x	n/a
Kennedy Wilson Real Estate Fund VI, LP:					
$6,100,405	$8,753,449				
Multi-family:		Income & Market Approaches	Cap rate	4.4%-5.0%	
			Discount rate	n/a	
Office:		Income & Market Approaches	Cap rate	7.0%-7.5%	
			Discount rate	8.0%-8.8%	
Flex/R&D		Income & Market Approaches	Cap rate	6.3%-7.5%	
			Discount rate	6.8%-8.8%	
Industrial		Income & Market Approaches	Cap rate	5.0%-6.3%	
			Discount rate	6.3%-7.8%	
Retail:		Income & Market Approaches	Cap rate	5.0%-5.8%	
			Discount rate	6.8%-7.5%	
Other:		Income & Market Approaches	Cap rate	7.4%-7.6%	
			Discount rate	8.9%-9.1%	

NOTE 6 - Investments

The Plan's investments (including investments bought and sold, as well as held during the year) appreciated and (depreciated) in value by $20,210,076 and $(26,943,410) in 2023 and 2022, respectively, as follows:

	2023	2022
Appreciation (depreciation) in investments at estimated fair value or, as determined by quoted market price:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ 22,573,418	$ (12,743,059)
Multi-Employer Property Trust	(8,171,749)	15,898,825
Harding Loevner International Equity Collective Investment Fund	6,964,195	(13,247,981)
GCM Grosvenor Multi-Asset Class Fund II	(2,858,377)	(1,775,102)
PIMCO Income Fund Institutional Class	(1,141,523)	(3,236,327)
Common stocks	5,417,876	(8,106,190)
Western Asset US Core Plus LLC	(1,975,938)	(4,924,321)
Corbin ERISA Opportunity Fund, LP	(636,767)	(462,561)
Union Labor Life J for Jobs	(600,236)	(272,289)
Ullico Infrastructure Tax-Exempt Fund, LP	1,075,938	1,165,618
Principal Global Investors International Small Cap Equity Fund	941,396	(2,945,739)
AFL-CIO Housing Trust	(592,043)	(938,924)
Kennedy Wilson Real Estate Fund VI, LP	(432,285)	2,587,578
Hamilton Lane Secondary Feeder Fund IV-A, LP	97,688	93,300
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	539,063	396,880
ASB Meridian Real Estate Fund II, LP	(650,759)	485,120
Landmark Equity Partners XIV, LP	(35,633)	66,983
Grosvenor Opportunistic Credit Fund III, Ltd.	22,244	96,517
Yucaipa Corporate Initiatives Fund II, LP	(310,851)	1,090,679
PIMCO Total Return Fund	(4,960)	(10,486)
Yucaipa American Alliance Fund, LP	-	(131,446)
Other, including litigation proceeds	(10,621)	(30,485)
Net appreciation in fair value of assets	$ 20,210,076	$ (26,943,410)

NOTE 7 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan also invests in securities of foreign issuers in various countries. These investments may involve certain considerations and risks not typically associated with investments in the United States of America as a result of, among other factors, the possibility of future political and economic developments and the level of governmental supervision and regulations of securities markets in the respective countries. Further, the securities market of a particular country or region may have a majority of its market capitalization and trading volume concentrated in a limited number of companies and industries. As a result, the Plan's investment portfolio may experience greater price volatility and/or lower liquidity than a portfolio invested in equity securities of U.S. companies.

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are, under the Plan's provisions, attributable to employee service. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by The Segal Company's actuaries, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The Plan is in compliance with minimum funding standards established by the Employee Retirement Income Security Act. The funding method and significant assumptions underlying the actuarial valuation computations are summarized as follows:

Cost method	Unit credit actuarial cost
Actuarially assumed retirement age	Average age 59.2
Mortality	RP - 2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017.
Assumed rate of return	6.75% per annum
Future service accruals	1,350 hours per year
Asset valuation	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between actual and projected return on a market value basis, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Operating expenses	$1,100,000 per year, payable monthly

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The following table summarizes the components of present value of accumulated plan benefits as of July 31, 2022 and 2021, the dates of the most recent actuarial valuations.

Accumulated Plan Benefits	2022	2021
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	$ 379,697,308	$ 363,599,254
Other participants	288,829,408	281,044,636
	668,526,716	644,643,890
Non-vested benefits	18,163,610	17,553,168
Total actuarial present value of accumulated plan benefits	$ 686,690,326	$ 662,197,058

The change in the present value of accumulated plan benefits is summarized as follows:

	Increase (Decrease) In Accumulated Plan Benefits
Actuarial present value of accumulated plan benefits, beginning of year	$ 662,197,058
Benefits accumulated, net experience gain or loss and changes in data	19,784,894
Benefits paid	(38,684,331)
Interest	43,392,705
Net increase	24,493,268
Actuarial present value of accumulated plan benefits, end of year	$ 686,690,326

NOTE 9 - Income Taxes

The Plan is exempt from both Federal and California income taxes under the applicable provisions of the Internal Revenue Code and the Revenue and Taxation Code. The Plan has been amended to conform to the current provisions of the Internal Revenue Code, the Revenue and Taxation Code and Employee Retirement Income Security Act of 1974, as amended. The Plan's most recent favorable determination letter from the Internal Revenue Service was dated June 25, 2015.

NOTE 10 - Subsequent Events

In preparing the financial statements as of July 31, 2023, management considered the impact of subsequent events occurring through April 30, 2024, the date the financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION ACCOMPANYING THE BASIC FINANCIAL STATEMENTS

The schedules of employer contributions, contribution rates, administrative and investment expenses and reportable transactions are presented for purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
April 30, 2024

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2023 and 2022

	2023		
	Regular Contributions	Rehabilitation Plan Contributions	Total Contributions
Fresno/Bakersfield			
Local 27	$ 796,772	$ 530,283	$ 1,327,055
Los Angeles/Orange			
Locals 36/220	9,284,879	3,494,779	12,779,658
San Francisco			
Local 40	2,562,775	987,812	3,550,587
Portland			
Local 49	3,212,769	1,441,685	4,654,454
Oakland/North Bay/Sacramento/Stockton			
Local 81	7,044,625	3,354,635	10,399,260
Santa Clara			
Local 95	2,954,514	1,369,566	4,324,080
	$ 25,856,334	$ 11,178,760	$ 37,035,094

	2022		
	Regular Contributions	Rehabilitation Plan Contributions	Total Contributions
Fresno/Bakersfield			
Local 27	$ 700,950	$ 484,812	$ 1,185,762
Los Angeles/Orange			
Locals 36/220	8,290,145	3,391,916	11,682,061
San Francisco			
Local 40	2,666,158	1,008,796	3,674,954
Portland			
Local 49	2,886,853	1,321,071	4,207,924
Oakland/North Bay/Sacramento/Stockton			
Local 81	6,376,448	3,137,031	9,513,479
Santa Clara			
Local 95	2,442,259	1,129,672	3,571,931
	$ 23,362,813	$ 10,473,298	$ 33,836,111

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2023 and 2022

	2023		
	Total Contributions	Hours	
		Contributory	Total
Fresno/Bakersfield			
Local 27	$ 1,327,055	265,140	265,140
Los Angeles/Orange			
Locals 36/220	12,779,658	1,958,973	1,958,973
San Francisco			
Local 40	3,550,587	493,467	493,467
Portland			
Local 49	4,654,454	718,642	718,642
Oakland/North Bay/Sacramento/Stockton			
Local 81	10,399,260	1,616,117	1,616,117
Santa Clara			
Local 95	4,324,080	679,846	679,846
	$ 37,035,094	5,732,185	5,732,185

	2022		
	Total Contributions	Hours	
		Contributory	Total
Fresno/Bakersfield			
Local 27	$ 1,185,762	242,319	242,319
Los Angeles/Orange			
Locals 36/220	11,682,061	1,905,723	1,905,723
San Francisco			
Local 40	3,674,954	498,910	498,910
Portland			
Local 49	4,207,924	644,044	644,044
Oakland/North Bay/Sacramento/Stockton			
Local 81	9,513,479	1,543,128	1,543,128
Santa Clara			
Local 95	3,571,931	563,433	563,433
	$ 33,836,111	5,397,557	5,397,557

Apprentice and journeymen hourly contribution rates vary for each local. See the accompanying schedule of contribution rates.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF CONTRIBUTION RATES
(In Dollars per Hour)
Years Ended July 31, 2023 and 2022

LOCATION	APPRENTICE LEVEL 1&2	3	4	5	6	7	JOURNEY-MEN	REHAB. PLAN
Local 27 - Fresno/Bakersfield								
July 2023	1.30	1.30	2.75	3.15	3.45	3.65/A	3.65	2.00
July 2022	1.00	1.00	2.45	2.85	3.15	3.35/A	3.35	2.00
Locals 36/220 - Los Angeles/Orange County								
July 2023	2.60	2.60	2.60	2.60	2.85	2.85	5.20	1.77
July 2022	2.60	2.60	2.60	2.60	2.85	2.85	5.20	1.77
Local 40 - San Francisco								
July 2023	2.20	2.70	2.70	2.70	2.73	3.25	6.15	2.00
July 2022	2.10	2.60	2.60	2.60	2.63	3.15	6.05	2.00
Local 49 - Portland								
July 2023	2.10	2.10	4.80	4.80	4.80	*	4.80	2.00
July 2022	2.00	2.00	4.70	4.70	4.70	*	4.70	2.00
Local 81 - Oakland/North Bay/Sacramento								
July 2023	1.00	1.00	1.00	1.10	1.60	2.10	5.50	2.00
July 2022	1.00	1.00	1.00	1.10	1.60	2.10	5.00	2.00
Local 81 - Stockton								
July 2023	1.00	1.00	1.30	1.40	1.90	2.40	5.00	2.00
July 2022	1.00	1.00	1.30	1.40	1.90	2.40	5.00	2.00
Local 95 - Santa Clara								
July 2023	1.05	1.60	1.60	1.60	2.60	2.60	5.00	2.00
July 2022	1.05	1.60	1.60	1.60	2.60	2.60	5.00	2.00

The rates identified above do not include NRIPP contributions.

* Not applicable. No apprentices in this category level. The succeeding contribution rate is the journeymen rate.

A. Apprentice rates for apprentices indentured after September 1, 1995.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF ADMINISTRATIVE AND INVESTMENT EXPENSES
Years Ended July 31, 2023 and 2022

	2023	2022
INVESTMENT EXPENSES		
Investment counseling	$ 1,480,131	$ 1,392,152
Investment performance analysis	100,000	100,000
Co-trustee fees and expenses	117,846	129,498
Investment litigation settlement	812,506	-
	$ 2,510,483	$ 1,621,650
ADMINISTRATIVE EXPENSES		
Administrative	$ 230,184	$ 230,184
Administrative – Other	29,016	20,123
Sub-administrative	73,543	234,468
Actuarial	125,248	121,807
Accounting and auditing	56,015	55,000
Legal	49,452	44,160
Legal – Other	89,410	69,753
Membership dues	2,806	7,703
Printing, postage, and telephone	54,041	54,576
Social Security Administration	694	5,376
Insurance	369,193	362,286
Trustee meetings and educational expenses	23,074	20,874
Miscellaneous	19,023	24,566
	$ 1,121,699	$ 1,250,876

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2023

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2023 are summarized as follows:

	Aggregate Transactions		
	Sales		
Selling Identity of Party	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	$ 75,638,063	$ 75,638,063	$ -

	Acquisitions
Identity of Party	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	$ 80,386,609

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2022

b	Assets		
(1)	Current value of assets	**1b(1)**	574,327,637
(2)	Actuarial value of assets for funding standard account	**1b(2)**	578,329,921
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	686,690,326
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	686,690,326
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	1,296,119,845
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	55,716,053
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	44,062,700
(3)	Expected plan disbursements for the plan year	**1d(3)**	45,162,700

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Paul C. Poon PCP — 03/26/2024

Signature of actuary — Date

Paul C. Poon, ASA, MAAA, EA — 2306069

Type or print name of actuary — Most recent enrollment number

Segal — 415-263-8200

Firm name — Telephone number (including area code)

180 Howard Street Suite 1100
San Francisco CA 94105-6147

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	574,707,347
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1,984	599,105,397
(2) For terminated vested participants		2,245	242,781,979
(3) For active participants:			
(a) Non-vested benefits			54,186,135
(b) Vested benefits			400,046,334
(c) Total active		3,866	454,232,469
(4) Total		8,095	1,296,119,845
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	44.34 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
	37,194,699	0			

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability — **6a** 2.30 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	6P+2	6P+2
(2) Females	**6c(2)**	6FP+2	6FP+2
d Valuation liability interest rate	**6d**	6.75 %	6.75 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	

(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	8.0 %
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	-4.1 %
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	1,061,948
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-6,386,118	-646,492

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval — **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	19,861,291
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	211,741,967	36,957,127
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	3,835,243
e Total charges. Add lines 9a through 9d		**9e**	60,653,661
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	70,013,033
g Employer contributions. Total from column (b) of line 3		**9g**	37,194,699
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	33,368,529	10,042,272
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	6,659,054
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	215,888,011	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	633,839,087	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	0
(2) Other credits		**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	123,909,058
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	63,255,397
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year		**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			[X] Yes [ ] No

Schedule MB, Line 8b(2) - Schedule of Active Participant Data

		Vesting Credits									
0	**Total**	**0 - 1**	**1 - 4**	**5 - 9**	**10 - 14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & over**
Under 25	245	-	231	14	-	-	-	-	-	-	-
	$57	-	$48	-	-	-	-	-	-	-	-
25 - 29	417	-	271	145	1	-	-	-	-	-	-
	$206	-	$89	$420	-	-	-	-	-	-	-
30 - 34	553	-	270	203	72	8	-	-	-	-	-
	$369	-	$154	$465	$818	-	-	-	-	-	-
35 - 39	520	-	201	158	103	55	3	-	-	-	-
	$502	-	$187	$526	$796	$1,018	-	-	-	-	-
40 - 44	477	-	128	115	99	94	38	3	-	-	-
	$688	-	$204	$553	$816	$1,056	$1,406	-	-	-	-
45 - 49	495	-	103	91	100	93	72	34	2	-	-
	$904	-	$267	$591	$832	$1,088	$1,479	$2,064	-	-	-
50 - 54	483	-	61	81	86	86	78	55	32	4	-
	$1,221	-	$284	$623	$802	$1,153	$1,562	$2,154	$3,021	-	-
55 - 59	374	-	50	42	37	61	77	54	35	18	-
	$1,592	-	$252	$596	$908	$1,193	$1,677	$2,332	$3,163	-	-
60 - 64	158	-	15	15	20	33	34	21	10	8	2
	$1,715	-	-	-	$764	$1,261	$1,771	$2,404	-	-	-
65 - 69	28	-	3	3	6	5	8	1	2	-	-
	$1,118	-	-	-	-	-	-	-	-	-	-
70 & over	2	-	1	1	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Unknown	114	-	114	-	-	-	-	-	-	-	-
	$46	-	$46	-	-	-	-	-	-	-	-
Totals	3,866	-	1,448	868	524	435	310	168	81	30	2
	$733	-	$144	$515	$818	$1,113	$1,567	$2,211	$3,064	$4,885	-
0	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study from April 2018. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, no assumption changes are warranted at this time.
Mortality Rates	Postretirement Healthy: RP-2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017. Postretirement Disabled: RP-2014 Disabled Retiree Mortality tables with generational projection using Scale MP-2017. Preretirement: RP-2014 Blue Collar Employee Mortality tables set forward two years with generational projection using Scale MP-2017. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.
Annuitant Mortality Rates	

	Rate (%)[1]			
	Healthy		Disabled	
Age	Male	Female	Male	Female
55	0.69	0.46	2.34	1.45
60	0.98	0.67	2.66	1.70
65	1.50	1.05	3.17	2.09
70	2.37	1.70	4.03	2.82
75	3.83	2.81	5.43	4.10
80	6.36	4.71	7.66	6.10
85	10.70	8.08	11.33	9.04
90	17.77	13.76	17.30	13.27

[1] Mortality rates shown for base table, with the 2-year set-forward for healthy lives.

Section 3: Certificate of Actuarial Valuation

Termination Rates

	Rate (%)			
	Mortality[1]			
Age	Male	Female	Disability	Withdrawal[2]
20	0.06	0.02	0.09	7.94
25	0.06	0.02	0.13	7.72
30	0.06	0.03	0.17	7.31
35	0.07	0.04	0.22	6.57
40	0.09	0.05	0.33	5.63
45	0.16	0.09	0.54	4.57
50	0.27	0.15	0.91	3.09
55	0.44	0.22	1.51	1.16
60	0.76	0.32	2.44	0.11

[1] Mortality rates shown for base table with the 2-year set-forward.

[2] Withdrawal rates do not apply at or beyond retirement eligibility. The above rates apply after four years of service. The rates for the select period are as follows:

Years of Service	Rate (%)
0	25.0
1	25.0
2	15.0
3	12.5
4	8.0

Retirement Rates	**Annual Retirement Rates (%)** **Age** / **Less Than 20 Years of Vesting Credit** / **20 or More Years of Vesting Credit** 55 / 10 / 35 56 – 58 / 10 / 15 59 – 61 / 10 / 25 62 – 67 / 35 / 35 68 – 70 / 50 / 50 71+ / 100 / 100
Description of Weighted Average Retirement Age	Age 59.2, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in this actuarial valuation.
Retirement Age for Inactive Vested Participants	61
Future Benefit Accruals	1,350 hours per year.
Expected Benefit Contributions	Based on journeyman rate for each Local. For employees with a credited contribution rate below the journeyman rate, the credited contribution rate is assumed to increase by 25% of the difference between the journeymen rate and the current rate over the next four years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 150 hours in the most recent plan year and who have accumulated at least one Vesting Credit, excluding those who have retired as of the valuation date.
Exclusion of Inactive Vested Participants	Inactive participants over age 75 are excluded from the valuation. In this valuation, 24 inactive vested participants are excluded.
Percent Married	70%
Age of Spouse	Spouses of male participants are 3 years younger and spouses of female participants are 3 years older.

Section 3: Certificate of Actuarial Valuation

Benefit Election	For future pensioners, 50% are assumed to elect the Marital Annuity (100% continuance) and the other 50% are assumed to elect the Life Annuity.
Net Investment Return	6.75% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	$1,100,000 payable monthly (equivalent to $1,061,948 payable at the beginning of the year) or 5.6% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	*Interest:* 2.30%, within the permissible range prescribed under IRC Section 431(c)(6)(E). *Mortality:* Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2020 (previously, the MP-2019 scale was used).
Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g):* 8.0%, for the Plan Year ending July 31, 2022 *On current (market) value of assets (Schedule MB, line 6h):* -4.1%, for the Plan Year ending July 31, 2022
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a February 1 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.31% to 2.30% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

FOOTNOTES TO SCHEDULE MB

Line 1(b)(1)	The current value of assets used for the valuation does not match the figure in the plan audit because it does not reflect receivable withdrawal liability payments.
Line 3	All contributions are paid periodically throughout the year pursuant to collective bargaining agreements. This figure was taken from a draft audit and includes $159,605 in withdrawal liability payments allocated to the year.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on employees and pensioners.

Exhibit C: Actuarial Assumptions and Methods

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study from April 2018. Current data is reviewed in conjunction with each annual valuation. Based on professional judgement, no demographic assumption changes are warranted at this time.
Investment Return	To the extent the vested benefits are matched by the market value of plan assets on hand: interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 C.F.R. Ch. XL, Part 4044, which are in effect for the applicable withdrawal liability valuation date, are used. PBGC Interest Rates as of July 31, 2022: – First 20 years 2.81% – After 20 years 2.94% To the extent the vested benefits are not matched by plan assets (at market), the interest assumption is the same as used for plan funding: 6.75% The portion of the vested benefits that is matched by readily available assets is determined by comparing the total present value of vested benefits plus expenses – at PBGC rates – with the total market value of assets; each vested benefit is treated as covered by assets to the same extent as all other vested benefits. The present value of vested benefits is based on a blend of two liability calculations. The first calculation is performed on a market value basis, using discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability essentially settles an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient to cover their market value, the first calculation basis is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second basis: the interest rate used for plan funding calculations. Affected Benefits liabilities are valued at the same interest rate assumption used for plan funding for the plan year for which the pool is established.
Mortality Rates	Postretirement Healthy: RP-2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017. Postretirement Disabled: RP-2014 Disabled Retiree Mortality tables with generational projection using Scale MP-2017. Preretirement: RP-2014 Blue Collar Employee Mortality tables set forward two years with generational projection using Scale MP-2017. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2022	$2,099,075	$3,427,398	$38,465,396	$43,991,869
2023	$4,164,776	$4,565,486	$37,711,894	$46,442,156
2024	$6,054,483	$5,435,086	$36,912,116	$48,401,684
2025	$7,733,746	$6,327,988	$36,070,506	$50,132,239
2026	$9,167,850	$7,069,336	$35,191,153	$51,428,338
2027	$10,464,543	$7,721,267	$34,268,055	$52,453,865
2028	$11,593,966	$8,238,200	$33,280,949	$53,113,115
2029	$12,604,809	$8,792,706	$32,270,097	$53,667,612
2030	$13,514,670	$9,221,713	$31,189,597	$53,925,980
2031	$14,338,813	$9,826,450	$30,102,987	$54,268,250
2032	$15,066,330	$10,177,963	$29,000,287	$54,244,580
2033	$15,754,985	$10,386,686	$27,879,072	$54,020,744
2034	$16,360,067	$10,619,613	$26,731,216	$53,710,896
2035	$16,903,315	$10,775,722	$25,558,276	$53,237,314
2036	$17,376,684	$10,908,325	$24,362,164	$52,647,173
2037	$17,828,764	$10,963,968	$23,145,285	$51,938,016
2038	$18,184,783	$11,011,081	$21,910,620	$51,106,484
2039	$18,537,280	$10,985,901	$20,661,691	$50,184,872
2040	$18,798,729	$10,986,221	$19,402,763	$49,187,713
2041	$19,034,949	$10,885,129	$18,138,883	$48,058,960
2042	$19,155,209	$10,767,820	$16,875,823	$46,798,853
2043	$19,308,327	$10,606,936	$15,620,109	$45,535,372
2044	$19,333,992	$10,385,057	$14,378,779	$44,097,829
2045	$19,346,585	$10,159,253	$13,159,303	$42,665,142
2046	$19,310,121	$9,894,658	$11,969,509	$41,174,289
2047	$19,211,894	$9,618,446	$10,817,212	$39,647,551
2048	$19,064,269	$9,303,716	$9,710,093	$38,078,078
2049	$18,871,997	$8,938,127	$8,655,427	$36,465,550
2050	$18,668,312	$8,562,607	$7,659,759	$34,890,677
2051	$18,357,235	$8,197,661	$6,728,680	$33,283,575
2052	$17,992,231	$7,804,130	$5,866,551	$31,662,912
2053	$17,567,753	$7,387,965	$5,076,390	$30,032,109
2054	$17,067,275	$6,972,340	$4,359,654	$28,399,270
2055	$16,530,742	$6,553,260	$3,716,238	$26,800,240
2056	$15,974,538	$6,134,766	$3,144,601	$25,253,905
2057	$15,380,562	$5,704,717	$2,641,901	$23,727,180
2058	$14,731,486	$5,284,077	$2,204,400	$22,219,962
2059	$14,057,224	$4,867,605	$1,827,780	$20,752,609

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit

2060	$13,373,303	$4,471,910	$1,507,117	$19,352,329
2061	$12,683,140	$4,084,113	$1,237,049	$18,004,302
2062	$11,987,634	$3,712,404	$1,011,985	$16,712,023
2063	$11,296,387	$3,359,803	$826,277	$15,482,467
2064	$10,615,210	$3,028,203	$674,436	$14,317,849
2065	$9,948,496	$2,718,504	$551,259	$13,218,259
2066	$9,300,272	$2,431,127	$451,937	$12,183,336
2067	$8,673,483	$2,166,090	$372,179	$11,211,751
2068	$8,070,278	$1,923,083	$308,279	$10,301,640
2069	$7,492,062	$1,701,444	$257,062	$9,450,569
2070	$6,939,440	$1,500,294	$215,909	$8,655,643
2071	$6,412,636	$1,318,599	$182,700	$7,913,935

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are convered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2022	$31,569,000	$0	$31,569,000
2023	$31,569,000	$0	$31,569,000
2024	$31,569,000	$0	$31,569,000
2025	$31,569,000	$0	$31,569,000
2026	$31,569,000	$0	$31,569,000
2027	$31,569,000	$0	$31,569,000
2028	$31,569,000	$0	$31,569,000
2029	$31,569,000	$0	$31,569,000
2030	$31,569,000	$0	$31,569,000
2031	$31,569,000	$0	$31,569,000

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	August 1 through July 31
Pension Credit Year	August 1 through July 31
Plan Status	Ongoing plan
Normal Pension	• *Age and Service Requirements:* 62 and 10 years of Vesting Credit; or attainment of Normal Retirement Age. • *Amount:* The monthly amount is determined as follows: a. $11.02 for each Past Service Benefit Credit. b. $77.00 for each Future Service Benefit Credit earned to August 1, 1979. c. $77.00 for each Future Service Benefit Credit earned between August 1, 1979 and July 31, 1981. Higher benefit rates are applied for contribution rates in excess of $1.40 per hour (up to $175.14 for rates of $2.41 or more per hour).

Normal Pension (continued)

d. A percentage of the contributions received during each Plan Year for service between August 1, 1981 to July 31, 1997:

	Benefit Crediting Factor for Contribution Rates		
Time Period	$2.25 or more	$2.00 to $2.24	Under $2.00
8/1/1981 to 7/31/1983	9.82%	9.10%	7.71%
8/1/1983 to 7/31/1985	11.67	10.85	9.28
8/1/1985 to 7/31/1986	9.54	8.84	7.58
8/1/1986 to 7/31/1987	9.08	8.42	7.18
8/1/1987 to 7/31/1988	8.58	7.95	6.78
8/1/1988 to 7/31/1989	8.03	7.47	6.38
8/1/1989 to 7/31/1990	6.95	6.42	5.49
8/1/1990 to 7/31/1991	6.05	5.60	4.79
8/1/1991 to 7/31/1992	5.49	5.09	4.35
8/1/1992 to 7/31/1993	5.16	4.80	4.08
8/1/1993 to 7/31/1995	4.93	4.58	3.89
8/1/1995 to 7/31/1997	4.73	4.39	3.75

e. A percentage of the contributions received during each Plan Year for service between August 1, 1997 to July 31, 2004:

	Benefit Crediting Factor for Contribution Rates	
Time Period	$1.50 or more	Less than $1.50
8/1/1997 to 7/31/1998	3.95%	3.60%
8/1/1998 to 7/31/1999	3.74	3.41
8/1/1999 to 7/31/2004	3.40	3.10

Normal Pension (continued)

f. A percentage of the contributions received during each Plan Year for service between August 1, 2004 to July 31, 2015:

Time Period	Benefit Crediting Factor
8/1/2004 to 7/31/2009	0.50%/1.50%[1]
8/1/2009 to 7/31/2015	0.50

[1] The 1.50% applies to active participants on August 1, 2015.

g. A percentage of the contributions received during each Plan Year for service after August 1, 2015:

	Benefit Crediting Factor for Contribution Rates			
	$4.50 or more	$3.50 to $4.49	$2.50 to $3.49	Under $2.50
8/1/2015 to 7/31/2025	2.00%	1.50%	1.00%	0.50%
8/1/2025 and later	0.50	0.50	0.50	0.50

Contribution rate increases under the previous Rehabilitation Plan do not apply toward benefit accruals.

Early Retirement Pension

- *Age and Service Requirements:* 55 and 9 years of Vesting Credit
- *Amount:* Accrued Normal Pension amount, reduced 3% for each year that the retiring employee is younger than age 60 (there is no reduction between ages 60 and 62). Effective September 1, 2011, the accrued Normal Pension is reduced based on Plan's actuarial equivalence basis for participants with less than 20 years of Vesting Credit. Effective September 1, 2015, the accrued Normal Pension is reduced based on the following table for participants with at least 20 years of Vesting Credit:

	Years of Vesting Credit	
Age	**20 – 25**	**At Least 25**
55	58%	70%
56	64%	76%
57	70%	82%
58	76%	88%
59	82%	94%
60	88%	100%
61	94%	100%
62	100%	100%

Disability Pension

- *Age and Service Requirements:* 9 years of Vesting Credit (only 5 years of Vesting Credit if the first hour of covered service occurred on or after age 55). Effective September 1, 2011, 20 years of Vesting Credit.
- *Other Requirement:* Totally and permanent disability
- *Amount:* Accrued Normal Pension

Deferred Vesting Pension

- *Age and Service Requirements:* 5 years of Vesting Service
- *Amount:* Accrued Normal Pension amount, payable commencing at Normal Retirement Age or (on a reduced basis) as early as age 55.
- *Normal Retirement Age:* 62 and 10 years of Vesting Credit; or age 65 and fifth anniversary of participation.

Pre-Retirement Death Benefit

- *Age and Service Requirements:* 5 years of Vesting Credit
- *Amount:* For those with at least 20 years of Vesting Credit, a percentage of the participants accrued benefit, ranging from 45% to 87.5% (depending on the participant's age at death) is payable to the spouse or eligible dependent children. For those with less than 20 years of Vesting Credit, the percentage range is from 45% to 80% and the benefit is payable to the spouse.

Section 3: Certificate of Actuarial Valuation

Post-Retirement Death Benefit	All retirements are paid in the form of a 100% Marital Annuity unless this form is rejected by the participant and spouse. The benefit amount payable is reduced by 12.5% to reflect the joint and survivor coverage. Effective September 1, 2011, the reduction is based on actuarial equivalence for participants with less than 20 years of Vesting Credit. In the event that the spouse predeceases the participant, the monthly pension amount will revert back to the original amount. This pop-up feature is eliminated effective September 1, 2011. If the 100% Marital Annuity is rejected, benefits are payable for the life of the participant without reduction or in any other available optional form elected by the participant in an actuarially equivalent amount.
Optional Forms of Benefits	• Life Annuity • Post-Retirement Annuity Death Benefit (QJSA) • Life Annuity with 10-Year Guarantee
Service Schedules	• *Vesting Credit*: An employee who works at least 150 hours in a Plan Year receives 1/1000 of a year of Vesting Credit for each hour of work up to 869 hours. Employees who work at least 870 hours receive one year of Vesting Credit. • *Benefit Credit:* An employee who works at least 150 hours in a Plan Year receives 1/1200 of a Benefit Credit for each hour of work (no maximum credit). Past Service Credit is granted for service prior to the member's participation date up to a maximum of 23½ years.
Break-in-Service Rules	• *One Year Break*: Commencing August 1, 1976 an employee incurs a One-Year Break in Service if the employee fails to work at least 150 hours in a Plan Year. • *Permanent Break*: A non-vested employee incurs a Permanent Break in Service after August 1, 1987 if the number of consecutive One-Year Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit that he or she had previously accumulated. At this time, all accumulated Vesting Credit and benefits earned are canceled.
Participation Rules	• *Participation*: All employees for whom the Trust is receiving contributions are eligible to participate in the Plan. • *Termination of Participation*: A Participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service, unless he or she has retired or attained vested rights.
Contribution Rate	The average contribution rate for benefit accruals as of August 1, 2022 was $4.49 per hour.
Changes in Plan Provisions	There were no changes in plan provisions recognized in this valuation.

Attachment to 2022 Form 5500
Schedule MB, Line 3 - Withdrawal Liability Amounts
Pacific Coast Roofers Pension Plan
EIN: 94-6051377 / PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
08/2022	$5,381	$0	$5,381
08/2022	$30,193	$0	$30,193
09/2022	$8,363	$0	$8,363
11/2022	$30,193	$0	$30,193
12/2022	$8,363	$0	$8,363
02/2023	$30,193	$0	$30,193
03/2023	$8,363	$0	$8,363
05/2023	$30,193	$0	$30,193
06/2023	$8,363	$0	$8,363

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	08/01/1995	$200,015	3	$71,071
Plan Amendment	08/01/1996	2,285,699	4	628,570
Change in Assumptions	08/01/1998	2,447,027	6	477,209
Plan Amendment	08/01/1998	23,173,802	6	4,519,257
Plan Amendment	08/01/1999	6,255,506	7	1,077,876
Plan Amendment	08/01/2000	104,978	8	16,310
Change in Assumptions	08/01/2000	7,806,973	8	1,212,907
Plan Amendment	08/01/2001	765,223	9	108,858
Change in Assumptions	08/01/2004	6,244,459	12	726,696
Plan Amendment	08/01/2005	16,460	13	1,819
Change in Assumptions	08/01/2006	2,380,959	14	251,226
Plan Amendment	08/01/2007	7,202,967	15	729,185
Plan Amendment	08/01/2008	45,802	1	45,802
Experience Loss	08/01/2008	729,601	1	729,601
Plan Amendment	08/01/2009	13,411	2	6,924
Experience Loss	08/01/2009	9,657,633	2	4,986,468
Plan Amendment	08/01/2010	19,373	3	6,884
Experience Loss	08/01/2010	4,238,532	3	1,506,068
Experience Loss	08/01/2011	4,684,847	4	1,288,338
Experience Loss	08/01/2012	10,806,706	5	2,452,493
Experience Loss	08/01/2013	4,110,957	6	801,701
Experience Loss	08/01/2014	2,216,443	7	381,912
Experience Loss	08/01/2015	5,515,746	8	856,937
Plan Amendment	08/01/2015	18,865,468	8	2,930,976

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	08/01/2016	5,297,550	9	753,608
Experience Loss	08/01/2016	10,615,061	9	1,510,055
Experience Loss	08/01/2017	8,258,993	10	1,088,846
Change in Assumptions	08/01/2017	14,588,046	10	1,923,253
Experience Loss	08/01/2018	9,306,966	11	1,148,233
Experience Loss	08/01/2019	5,040,098	12	586,539
Experience Loss	08/01/2020	6,540,151	13	722,701
Change in Assumptions	08/01/2021	32,306,515	14	3,408,804
Total		**$211,741,967**		**$36,957,127**

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Combined Base[1]	08/01/2022	$33,368,529	3.61	$10,042,272
Total		**$33,368,529**		**$10,042,272**

[1] Bases in existence on August 1, 2022 were combined pursuant to Internal Revenue Code §431(b)(5)(A).

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Combined Base	08/01/2017	$7,321,243	0.47	$7,321,243
Experience Gain	08/01/2021	19,661,168	14	2,074,537
Experience Gain	08/01/2022	6,386,118	15	646,492
Total		**$33,368,529**		**$10,042,272**

As noted on the previous page, the amortization credits were combined effective August 1, 2022. This table shows the amortization credits prior to the combination.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.31% to 2.30% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

INEICH & COMPANY, LLP
Certified Public Accountants

The Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report on Supplemental Schedules Required by the Department of Labor

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, as amended. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
April 30, 2024

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PACIFIC COAST ROOFERS PENSION PLAN 94-6051377
FISCAL YEAR ENDED JULY 31, 2023 PLAN 001

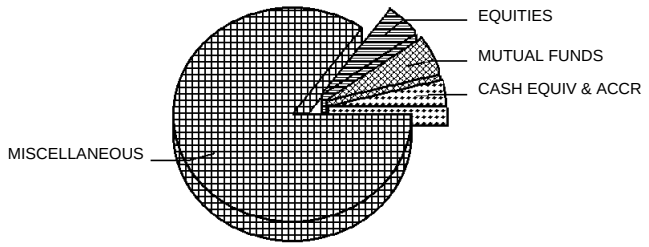
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

IDENTITY OF ISSUER	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
FUNDS ON DEPOSIT WITH US BANK (A/C 6746130199) SEE ATTACHED STATEMENT	CASH EQUIVALENTS, STOCKS, REAL ESTATE, INSURANCE CONTRACT, PARTNERSHIP/LLC, AND OTHER PASS THROUGH INVESTMENTS	475,576,662	582,917,723
COST & MARKET VALUE ADJUSTMENTS ON VARIOUS SECURITIES		-	1,070,062
OTHER INTEREST BEARING CASH		3,242,776	3,242,776
TOTAL INVESTMENTS PER SCHEDULE H, FORM 5500		478,819,438	587,230,561
NON-INTEREST BEARING CASH		4,913,201	4,913,201
RECEIVABLES - EMPLOYER CONTRIBUTIONS		3,869,351	3,869,351
RECEIVABLES - INTEREST, DIVIDENDS, OTHER & PREPAIDS		645,442	645,442
TOTAL ASSETS		488,247,432	596,658,555

ASSET SUMMARY

ASSETS	07/31/2023 MARKET	07/31/2023 BOOK VALUE	% OF MARKET
Cash And Equivalents	17,859,975.95	17,859,975.95	3.07
Domestic Common Stocks	27,764,922.90	22,556,347.87	4.76
Foreign Stocks	2,727,455.68	1,935,900.59	0.47
Mutual Funds-Fixed Income	33,340,531.40	37,566,896.52	5.72
Miscellaneous	501,224,837.56	395,657,540.59	85.97
Total Assets	**582,917,723.49**	**475,576,661.52**	**99.99**
Accrued Income	76,555.69	76,555.69	0.01
Grand Total	**582,994,279.18**	**475,653,217.21**	**100.00**

Estimated Annual Income **3,358,796.27**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130100*	4,780,173.930	4,780,173.93 1.0000	4,780,173.93	.00 .00	4,780,173.93 .00	18,262.19 5.23
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130102*	125.090	125.09 1.0000	125.09	.00 .00	125.09 .00	.53 5.23
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130103*	440.390	440.39 1.0000	440.39	.00 .00	440.39 .00	1.16 5.23
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130104*	35.670	35.67 1.0000	35.67	.00 .00	35.67 .00	.15 5.21
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130106*	3,112,292.060	3,112,292.06 1.0000	3,112,292.06	.00 .00	3,112,292.06 .00	12,553.93 5.23
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130107*	227,649.590	227,649.59 1.0000	227,649.59	.00 .00	227,649.59 .00	1,193.62 5.23
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130108*	151,411.390	151,411.39 1.0000	151,411.39	.00 .00	151,411.39 .00	645.98 5.23

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130109*	9,566,220.670	9,566,220.67 1.0000	9,566,220.67	.00 .00	9,566,220.67 .00	38,449.52 5.23
Total First Am Treas Ob Fd Cl Z	**17,838,348.790**	**17,838,348.79**	**17,838,348.79**	**.00** **.00**	**17,838,348.79** **.00**	**71,107.08** **5.22**
Total Money Markets	**17,838,348.790**	**17,838,348.79**	**17,838,348.79**	**.00** **.00**	**17,838,348.79** **.00**	**71,107.08** **5.22**
Cash						
Cash		21,627.16	21,627.16		21,627.16	
Total Cash	**.000**	**21,627.16**	**21,627.16**	**.00** **.00**	**21,627.16** **.00**	**.00** **0.00**
Total Cash And Equivalents	**17,838,348.790**	**17,859,975.95**	**17,859,975.95**	**.00** **.00**	**17,859,975.95** **.00**	**71,107.08** **5.22**

Domestic Common Stocks

Acco Brands Corp 00081T108 Asset Minor Code 42 *ACCOUNT 6746130108*	3,564.000	21,704.76 6.0900	27,189.90	- 5,485.14 - 3,849.12	25,553.88 - 3,849.12	.00 4.93
Acv Auctions Inc 00091G104 Asset Minor Code 42 *ACCOUNT 6746130107*	13,275.000	232,179.75 17.4900	171,443.39	60,736.36 60,736.36	171,443.39 60,736.36	.00 0.00
Acv Auctions Inc 00091G104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,855.000	49,933.95 17.4900	48,788.63	1,145.32 - 2,961.42	48,788.63 1,145.32	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Acv Auctions Inc	**16,130.000**	**282,113.70**	**220,232.02**	**61,881.68**	**220,232.02**	**.00**
				57,774.94	**61,881.68**	**0.00**
Amc Networks Inc A W I 00164V103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.6200	.00	.00 3,083.72	.00 .00	.00 0.00
Alx Oncology Hldgs Inc 00166B105 Asset Minor Code 42 *ACCOUNT 6746130108*	6,039.000	36,898.29 6.1100	34,950.22	1,948.07 1,948.07	34,950.22 1,948.07	.00 0.00
Amn Healthcare Svcs Inc 001744101 Asset Minor Code 42 *ACCOUNT 6746130107*	2,233.000	239,265.95 107.1500	120,107.29	119,158.66 - 11,812.57	251,078.52 - 11,812.57	.00 0.00
A Mark Precious Metals Inc 00181T107 Asset Minor Code 42 *ACCOUNT 6746130108*	1,269.000	51,762.51 40.7900	47,463.33	4,299.18 10,647.94	47,463.33 4,299.18	.00 1.96
Aarons Co Inc 00258W108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.8200	.00	.00 30,907.33	.00	.00
Abercrombie & Fitch Co Cl A 002896207 Asset Minor Code 42 *ACCOUNT 6746130108*	3,285.000	130,118.85 39.6100	56,592.30	73,526.55 82,227.93	53,440.81 76,678.04	.00 0.00
Adeia Inc Com 00676P107 Asset Minor Code 42 *ACCOUNT 6746130108*	5,850.000	70,317.00 12.0200	62,278.83	8,038.17 8,038.17	62,278.83	.00
Advansix Inc 00773T101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 40.1100	.00	.00 10,518.94	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Advantage Solutions Inc 00791N102 Asset Minor Code 42 *ACCOUNT 6746130108*	14,038.000	36,358.42 2.5900	41,389.06	- 5,030.64 - 9,769.35	42,704.63 - 6,346.21	.00 0.00
Agios Pharmaceuticals Inc 00847X104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 26.5200	.00	.00 - 9,804.43	.00 .00	.00 0.00
Akero Therapeutics Inc 00973Y108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 43.4000	.00	.00 - 2,653.75	.00 .00	.00 0.00
Alarm Com Holdings Inc 011642105 Asset Minor Code 42 *ACCOUNT 6746130107*	6,180.000	341,197.80 55.2100	233,468.70	107,729.10 - 96,160.80	437,358.60 - 96,160.80	.00 0.00
Bread Financial Holdings Inc 018581108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 41.5700	.00	.00 - 302.24	.00 .00	.00 0.00
Alphatec Holdings Inc 02081G201 Asset Minor Code 42 *ACCOUNT 6746130108*	3,432.000	60,643.44 17.6700	51,449.36	9,194.08 9,194.08	51,449.36 9,194.08	.00 0.00
Amalgamated Finl Corp 022671101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,721.000	34,351.16 19.9600	40,388.09	- 6,036.93 - 10,188.34	41,077.66 - 6,726.50	.00 2.00
AMBAC Financial Group Inc 023139884 Asset Minor Code 42 *ACCOUNT 6746130108*	1,995.000	28,209.30 14.1400	27,863.66	345.64 345.64	27,863.66 345.64	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Amedisys Inc 023436108 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 90.8400	.00	.00 116,832.84	.00	.00
Amerant Bancorp Inc 023576101 Asset Minor Code 42 *ACCOUNT 6746130108*	775.000	15,360.50 19.8200	20,815.35	- 5,454.85 - 6,941.28	21,173.00 - 5,812.50	.00 1.82
American Axle & Mfg Hldgs Inc 024061103 Asset Minor Code 42 *ACCOUNT 6746130108*	6,812.000	64,373.40 9.4500	56,143.28	8,230.12 8,230.12	56,143.28 8,230.12	.00 0.00
American Eagle Outfitters 02553E106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.0500	.00	.00 - 2,887.22	.00 .00	.00 0.00
Amerisafe Inc 03071H100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,401.000	73,020.12 52.1200	73,937.31	- 917.19 - 917.19	73,937.31	.00
Amphastar Pharmaceuticals In 03209R103 Asset Minor Code 42 *ACCOUNT 6746130108*	1,264.000	76,712.16 60.6900	26,388.59	50,323.57 20,534.21	47,260.96 29,451.20	.00 0.00
Amplify Energy Corp 03212B103 Asset Minor Code 42 *ACCOUNT 6746130108*	4,585.000	33,653.90 7.3400	40,352.75	- 6,698.85 - 6,698.85	40,352.75 - 6,698.85	.00 0.00
Apartment Invt Mgmt Co 03748R747 Asset Minor Code 42 *ACCOUNT 6746130108*	11,972.000	99,726.76 8.3300	110,605.01	- 10,878.25 - 10,878.25	110,605.01 - 10,878.25	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Apple	5,573.000	86,381.50	95,580.05	- 9,198.55	93,009.28	445.84
Hospitality Reit Inc		15.5000		- 5,206.54	- 6,627.78	6.19
03784Y200 Asset Minor Code 42						
ACCOUNT 6746130108						
Arcus	2,214.000	44,058.60	40,937.19	3,121.41	40,937.19	.00
Biosciences Inc		19.9000		3,121.41	3,121.41	0.00
03969F109 Asset Minor Code 42						
ACCOUNT 6746130108						
Arlo	3,006.000	34,148.16	33,294.32	853.84	33,294.32	.00
Technologies Inc		11.3600		853.84	853.84	0.00
04206A101 Asset Minor Code 42						
ACCOUNT 6746130108						
Armada	4,913.000	61,019.46	68,298.26	- 7,278.80	68,298.26	.00
Hoffler Properties Inc		12.4200		- 7,278.80	- 7,278.80	6.28
04208T108 Asset Minor Code 42						
ACCOUNT 6746130108						
Ashford	.000	.00	.00	.00	.00	.00
Hospitality Tr Inc Com Shs		4.0000		- 4,985.26	.00	0.00
044103869 Asset Minor Code 42						
ACCOUNT 6746130108						
Assetmark	639.000	19,106.10	18,157.85	948.25	18,157.85	.00
Financial Holdings Inc		29.9000		948.25	948.25	0.00
04546L106 Asset Minor Code 42						
ACCOUNT 6746130108						
Atea	.000	.00	.00	.00	.00	.00
Pharmaceuticals Inc		3.4300		- 56,094.03	.00	0.00
04683R106 Asset Minor Code 42						
ACCOUNT 6746130108						
Atlas Air	.000	.00	.00	.00	.00	.00
Worldwide Holdings		102.4800		- 7,923.50	.00	0.00
049164205 Asset Minor Code 42						
ACCOUNT 6746130108						

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Avalara Inc 05338G106 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 93.4800	.00	.00 12,463.28	.00	.00
Avanos Medical Inc 05350V106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 24.4700	.00	.00 2,456.25	.00 .00	.00 0.00
Avidxchange Holdings Inc Com 05368X102 Asset Minor Code 42 *ACCOUNT 6746130108*	10,788.000	133,879.08 12.4100	117,515.15	16,363.93 16,363.93	117,515.15 16,363.93	.00 0.00
B G Foods Inc New 05508R106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,278.000	16,946.28 13.2600	17,150.91	- 204.63 - 204.63	17,150.91 - 204.63	.00 5.73
Bancfirst Corp 05945F103 Asset Minor Code 42 *ACCOUNT 6746130108*	753.000	75,224.70 99.9000	62,535.56	12,689.14 - 6,832.70	80,864.67	.00
Bed Bath & Beyond Inc 075896100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 .2814	.00	.00 57,091.17	.00 .00	.00 0.00
Bellring Brands Inc 07831C103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,528.000	90,881.60 35.9500	91,330.44	- 448.84 - 448.84	91,330.44 - 448.84	.00 0.00
Benefitfocus Inc 08180D106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.5000	.00	.00 8,744.65	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Berkshire Hills Bancorp Inc 084680107 Asset Minor Code 42 *ACCOUNT 6746130108*	2,639.000	60,195.59 22.8100	78,636.98	- 18,441.39 - 14,145.04	74,340.63 - 14,145.04	.00 3.16
Big Lots Inc 089302103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.2500	.00	.00 20,310.49	.00	.00
Bjs Restaurants Inc 09180C106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 37.6600	.00	.00 - 448.58	.00 .00	.00 0.00
Black Diamond Therapeutics I 09203E105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.7300	.00	.00 24,269.45	.00 .00	.00 0.00
Blackbaud Inc 09227Q100 Asset Minor Code 42 *ACCOUNT 6746130108*	623.000	47,005.35 75.4500	44,755.93	2,249.42 2,249.42	44,755.93	.00
Blackline Inc 09239B109 Asset Minor Code 42 *ACCOUNT 6746130107*	5,144.000	298,763.52 58.0800	178,341.27	120,422.25 - 26,440.16	325,203.68	.00
Bloomin Brands Inc 094235108 Asset Minor Code 42 *ACCOUNT 6746130108*	5,374.000	144,399.38 26.8700	128,516.01	15,883.37 15,883.37	128,516.01 15,883.37	.00 3.57
Bluebird Bio Inc 09609G100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.9300	.00	.00 12,054.30	.00 .00	.00 0.00
Boise Cascade Co 09739D100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,139.000	117,875.11 103.4900	62,758.96	55,116.15 15,716.59	80,538.69 37,336.42	.00 0.77

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Brandywine Realty Trust 105368203 Asset Minor Code 42 *ACCOUNT 6746130108*	60,633.000	306,196.65 5.0500	265,689.47	40,507.18 40,507.18	265,689.47 40,507.18	.00 11.88
Bridgebio Pharma Inc 10806X102 Asset Minor Code 42 *ACCOUNT 6746130108*	3,814.000	133,528.14 35.0100	64,034.05	69,494.09 69,494.09	64,034.05 69,494.09	.00 0.00
Brigham Minerals Inc Cl A 10918L103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 32.5000	.00	.00 - 12,944.65	.00 .00	.00 0.00
Brightview Holdings Inc 10948C107 Asset Minor Code 42 *ACCOUNT 6746130108*	8,593.000	66,252.03 7.7100	61,763.33	4,488.70 4,488.70	61,763.33 4,488.70	.00 0.00
Brightspire Capital Inc Com Cl A 10949T109 Asset Minor Code 42 *ACCOUNT 6746130108*	21,713.000	159,807.68 7.3600	151,300.07	8,507.61 8,507.61	151,300.07 8,507.61	.00 10.87
Brookline Bancorp Inc 11373M107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.6800	.00	.00 - 5,493.16	.00 .00	.00 0.00
Byline Bancorp Inc 124411109 Asset Minor Code 42 *ACCOUNT 6746130108*	6,427.000	141,072.65 21.9500	162,565.00	- 21,492.35 - 14,910.21	157,487.18 - 16,414.53	.00 1.64
Ccc Intelligent Solutions Hld Com 12510Q100 Asset Minor Code 42 *ACCOUNT 6746130107*	27,302.000	300,868.04 11.0200	258,700.95	42,167.09 42,167.09	258,700.95 42,167.09	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cno Financial Group Inc 12621E103 Asset Minor Code 42 *ACCOUNT 6746130108*	6,701.000	172,349.72 25.7200	160,124.86	12,224.86 12,224.86	160,124.86 12,224.86	.00 2.33
Cnx Resources Corp 12653C108 Asset Minor Code 42 *ACCOUNT 6746130108*	4,106.000	83,762.40 20.4000	64,633.72	19,128.68 23,707.71	64,633.72 19,128.68	.00 0.00
Cvr Energy Inc 12662P108 Asset Minor Code 42 *ACCOUNT 6746130108*	877.000	32,220.98 36.7400	22,612.51	9,608.47 - 1,327.58	29,414.58	.00
Cal Maine Foods Inc 128030202 Asset Minor Code 42 *ACCOUNT 6746130108*	3,944.000	182,173.36 46.1900	209,837.11	- 27,663.75 - 27,663.75	209,837.11 - 27,663.75	.00 0.05
California Res Corp 13057Q305 Asset Minor Code 42 *ACCOUNT 6746130108*	3,782.000	201,769.70 53.3500	159,311.72	42,457.98 42,457.98	159,311.72 42,457.98	.00 2.12
Cantaloupe Inc Com 138103106 Asset Minor Code 42 *ACCOUNT 6746130108*	10,370.000	79,952.70 7.7100	34,944.94	45,007.76 45,007.76	34,944.94 45,007.76	.00 0.00
Cardlytics Inc 14161W105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 11.6700	.00	.00 12,762.74	.00	.00
Cardiovascular Systems Inc 141619106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 20.0000	.00	.00 - 2,724.09	.00 .00	.00 0.00
Cerence Inc 156727109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 27.8100	.00	.00 - 8,987.46	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Certara Inc 15687V109 Asset Minor Code 42 *ACCOUNT 6746130107*	8,329.000	162,165.63 19.4700	287,236.19	- 125,070.56 - 29,318.08	191,483.71	.00
Chemed Corp 16359R103 Asset Minor Code 42 *ACCOUNT 6746130107*	541.000	281,909.69 521.0900	85,409.07	196,500.62 21,640.00	260,269.69	.00
Chimera Investment Corp 16934Q208 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 6.2800	.00	.00 54,764.92	.00 .00	.00 0.00
Cinemark Hldgs Inc 17243V102 Asset Minor Code 42 *ACCOUNT 6746130108*	6,428.000	107,283.32 16.6900	108,444.97	- 1,161.65 - 1,161.65	108,444.97 - 1,161.65	.00 0.00
Citi Trends Inc 17306X102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 18.8500	.00	.00 48,353.37	.00 .00	.00 0.00
City Hldg Co 177835105 Asset Minor Code 42 *ACCOUNT 6746130108*	489.000	48,366.99 98.9100	47,421.98	945.01 945.01	47,421.98	.00
City Office Reit Inc 178587101 Asset Minor Code 42 *ACCOUNT 6746130108*	10,403.000	56,904.41 5.4700	119,031.54	- 62,127.13 - 23,115.26	103,967.19 - 47,062.78	.00 7.31
Civitas Resources Inc Com New 17888H103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,594.000	194,186.84 74.8600	174,816.21	19,370.63 19,370.63	174,816.21 19,370.63	.00 2.67
Clarus Corporation 18270P109 Asset Minor Code 42 *ACCOUNT 6746130108*	21,447.000	190,878.30 8.9000	195,263.67	- 4,385.37 - 4,385.37	195,263.67 - 4,385.37	.00 1.12

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Clearway Energy Inc Class A 18539C105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,171.000	78,228.57 24.6700	69,095.72	9,132.85 - 38,642.60	109,494.63 - 31,266.06	.00 6.13
Coeur Mining Inc 192108504 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.0800	.00	.00 - 5,405.89	.00 .00	.00 0.00
Cognex Corp 192422103 Asset Minor Code 42 *ACCOUNT 6746130107*	5,407.000	295,330.34 54.6200	246,527.60	48,802.74 26,104.45	269,225.89	.00
Columbus McKinnon Corporation 199333105 Asset Minor Code 42 *ACCOUNT 6746130108*	557.000	23,583.38 42.3400	13,986.13	9,597.25 9,597.25	13,986.13 9,597.25	.00 0.66
Commercial Metals Co 201723103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,256.000	129,088.32 57.2200	44,254.05	84,834.27 30,003.74	89,382.72 39,705.60	.00 1.12
Community Health Systems Inc 203668108 Asset Minor Code 42 *ACCOUNT 6746130108*	15,028.000	65,972.92 4.3900	60,488.72	5,484.20 66,734.26	39,963.18 26,009.74	.00 0.00
Community Healthcare Trust I 20369C106 Asset Minor Code 42 *ACCOUNT 6746130108*	517.000	18,219.08 35.2400	21,533.73	- 3,314.65 - 3,314.65	21,533.73 - 3,314.65	.00 5.09
Conduent Inc 206787103 Asset Minor Code 42 *ACCOUNT 6746130108*	7,374.000	25,514.04 3.4600	23,726.86	1,787.18 - 11,792.66	34,362.84	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Consol Energy Inc 20854L108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,623.000	120,945.96 74.5200	25,029.19	95,916.77 1,044.68	99,522.36 21,423.60	.00 4.36
Cross Country Healthcare Inc 227483104 Asset Minor Code 42 *ACCOUNT 6746130108*	6,310.000	162,798.00 25.8000	164,593.23	- 1,795.23 - 1,795.23	164,593.23 - 1,795.23	.00 0.00
Customers Bancorp Inc 23204G100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 41.9800	.00	.00 5,514.98	.00 .00	.00 0.00
Deciphera Pharmaceuticals In 24344T101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.5200	.00	.00 - 8,479.16	.00 .00	.00 0.00
Definitive Healthcare Corp Class A 24477E103 Asset Minor Code 42 *ACCOUNT 6746130107*	10,131.000	119,849.73 11.8300	190,829.70	- 70,979.97 - 109,144.81	228,994.54 - 109,144.81	.00 0.00
Delek Holdco Inc 24665A103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 27.5900	.00	.00 5,622.49	.00 .00	.00 0.00
Digitalbridge Group Inc Cl A Com 25401T108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 5.1400	.00	.00 - 1,633.36	.00 .00	.00 0.00
Digitalbridge Group Inc 25401T603 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 16.0200	.00	.00 8,543.37	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Doubleverify Hldgs Inc Com 25862V105 Asset Minor Code 42 *ACCOUNT 6746130107*	7,708.000	324,506.80 42.1000	176,696.83	147,809.97 147,809.97	176,696.83 147,809.97	.00 0.00
Eastern Bankshares Inc 27627N105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.1200	.00	.00 9,999.91	.00 .00	.00 0.00
Echostar Corp A 278768106 Asset Minor Code 42 *ACCOUNT 6746130108*	2,775.000	53,918.25 19.4300	53,436.30	481.95 2,853.08	51,425.95 2,492.30	.00 0.00
Editas Medicine Inc 28106W103 Asset Minor Code 42 *ACCOUNT 6746130108*	1,542.000	13,538.76 8.7800	10,927.16	2,611.60 2,611.60	10,927.16 2,611.60	.00 0.00
Ehealth Inc 28238P109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 7.5600	.00	.00 16,309.84	.00	.00
Emcor Group Inc 29084Q100 Asset Minor Code 42 *ACCOUNT 6746130108*	430.000	92,467.20 215.0400	47,930.44	44,536.76 41,354.16	50,039.10 42,428.10	.00 0.33
Emergent Biosolutions Inc 29089Q105 Asset Minor Code 42 *ACCOUNT 6746130108*	2,100.000	14,448.00 6.8800	37,477.73	- 23,029.73 - 23,029.73	37,477.73 - 23,029.73	.00 0.00
Encore Capital Group Inc 292554102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 53.5000	.00	.00 - 7,347.98	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ensign Group Inc The 29358P101 Asset Minor Code 42 *ACCOUNT 6746130107*	3,477.000	336,816.99 96.8700	159,138.66	177,678.33 17,808.44	277,082.13 59,734.86	.00 0.24
Equitrans Midstream Corp 294600101 Asset Minor Code 42 *ACCOUNT 6746130108*	10,754.000	111,518.98 10.3700	100,571.19	10,947.79 10,947.79	100,571.19 10,947.79	.00 5.79
Eventbrite Inc Class A 29975E109 Asset Minor Code 42 *ACCOUNT 6746130108*	5,532.000	63,673.32 11.5100	33,157.61	30,515.71 30,515.71	33,157.61 30,515.71	.00 0.00
Exponent Inc 30214U102 Asset Minor Code 42 *ACCOUNT 6746130107*	3,082.000	276,085.56 89.5800	96,123.73	179,961.83 - 33,624.62	309,710.18	.00
Faro Technologies Inc 311642102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 16.5900	.00	.00 - 7,525.00	.00 .00	.00 0.00
Fate Therapeutics Inc 31189P102 Asset Minor Code 42 *ACCOUNT 6746130108*	2,077.000	8,578.01 4.1300	9,498.83	- 920.82 - 920.82	9,498.83 - 920.82	.00 0.00
First Bancorp Nc 318910106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 33.0800	.00	.00 - 18,410.72	.00 .00	.00 0.00
First Business Finl Svcs Inc 319390100 Asset Minor Code 42 *ACCOUNT 6746130108*	2,821.000	95,885.79 33.9900	86,053.23	9,832.56 - 4,365.73	100,251.52 - 4,365.73	.00 2.68

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
First Finl Corp Ind 320218100 Asset Minor Code 42 *ACCOUNT 6746130108*	792.000	30,262.32 38.2100	28,013.84	2,248.48 - 6,564.57	36,826.89 - 6,564.57	.00 2.83
First Foundation Inc 32026V104 Asset Minor Code 42 *ACCOUNT 6746130108*	30,331.000	221,719.61 7.3100	168,102.96	53,616.65 51,389.85	168,102.96 53,616.65	.00 1.09
Five Below 33829M101 Asset Minor Code 42 *ACCOUNT 6746130107*	2,941.000	612,727.94 208.3400	171,921.12	440,806.82 211,661.45	376,634.53	.00
Five9 Inc 338307101 Asset Minor Code 42 *ACCOUNT 6746130107*	2,780.000	243,945.00 87.7500	281,816.11	- 37,871.11 - 21,768.11	265,713.11	.00
Floor Decor Holdings Inc A 339750101 Asset Minor Code 42 *ACCOUNT 6746130107*	3,835.000	440,449.75 114.8500	218,251.14	222,198.61 131,463.80	308,985.95 131,463.80	.00 0.00
Foot Locker Inc 344849104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 26.8700	.00	.00 - 10,785.65	.00 .00	.00 0.00
Forma Therapeutics Hldgs Inc 34633R104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 20.0100	.00	.00 - 19,133.61	.00 .00	.00 0.00
Freshpet Inc 358039105 Asset Minor Code 42 *ACCOUNT 6746130107*	4,443.000	326,738.22 73.5400	220,749.83	105,988.39 67,165.15	259,573.07	.00
Frontdoor Inc 35905A109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 34.9200	.00	.00 - 9,594.44	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Fulton Finl Corp Pa 360271100 Asset Minor Code 42 *ACCOUNT 6746130108*	3,456.000	49,420.80 14.3000	55,599.39	- 6,178.59 - 11,600.31	57,680.64 - 8,259.84	.00 4.48
Gms Inc 36251C103 Asset Minor Code 42 *ACCOUNT 6746130108*	3,379.000	248,998.51 73.6900	128,252.69	120,745.82 62,692.96	183,343.14	.00
Gannett Co Inc 36472T109 Asset Minor Code 42 *ACCOUNT 6746130108*	8,813.000	24,852.66 2.8200	34,099.80	- 9,247.14 11,977.63	20,997.12	.00
Genworth Financial Inc Cl A 37247D106 Asset Minor Code 42 *ACCOUNT 6746130108*	28,754.000	168,498.44 5.8600	165,076.82	3,421.62 3,421.62	165,076.82 3,421.62	.00 0.00
Gibraltar Inds Inc 374689107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 64.6700	.00	.00 - 23,834.16	.00 .00	.00 0.00
Gladstone Land Corp 376549101 Asset Minor Code 42 *ACCOUNT 6746130108*	3,501.000	58,606.74 16.7400	82,969.84	- 24,363.10 - 31,248.11	88,855.41 - 30,248.67	.00 3.33
Glatfelter Corporation 377320106 Asset Minor Code 42 *ACCOUNT 6746130108*	9,273.000	31,528.20 3.4000	25,719.12	5,809.08 5,809.08	25,719.12 5,809.08	.00 0.00
Glaukos Corp 377322102 Asset Minor Code 42 *ACCOUNT 6746130107*	3,052.000	235,431.28 77.1400	275,216.67	- 39,785.39 71,081.08	164,350.20	.00
Global Net Lease Inc 379378201 Asset Minor Code 42 *ACCOUNT 6746130108*	9,314.000	99,566.66 10.6900	134,433.15	- 34,866.49 - 34,866.49	134,433.15 - 34,866.49	.00 13.25

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Gogo Inc 38046C109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.0700	.00	.00 4,441.42	.00	.00
Goodyear Tire Rubber Co 382550101 Asset Minor Code 42 *ACCOUNT 6746130108*	11,058.000	177,812.64 16.0800	141,819.96	35,992.68 35,992.68	141,819.96 35,992.68	.00 0.00
Goosehead Insurance Inc A 38267D109 Asset Minor Code 42 *ACCOUNT 6746130107*	2,109.000	141,028.83 66.8700	146,928.80	- 5,899.97 22,481.94	118,546.89 22,481.94	.00 0.00
Gopro Inc Class A 38268T103 Asset Minor Code 42 *ACCOUNT 6746130108*	14,536.000	59,452.24 4.0900	64,568.02	- 5,115.78 - 5,115.78	64,568.02 - 5,115.78	.00 0.00
Grand Canyon Education Inc 38526M106 Asset Minor Code 42 *ACCOUNT 6746130107*	3,962.000	430,075.10 108.5500	298,869.09	131,206.01 49,445.76	380,629.34 49,445.76	.00 0.00
Gray Television Inc 389375106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,804.000	45,493.88 9.4700	34,201.75	11,292.13 11,292.13	34,201.75 11,292.13	.00 3.38
Green Dot Corp Cl A 39304D102 Asset Minor Code 42 *ACCOUNT 6746130108*	17,891.000	349,769.05 19.5500	482,748.20	- 132,979.15 - 53,372.26	416,956.85 - 67,187.80	.00 0.00
Greif Inc Cl A 397624107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 73.9700	.00	.00 - 9,218.81	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Grid Dynamics Holdings Inc 39813G109 Asset Minor Code 42 *ACCOUNT 6746130107*	10,436.000	108,743.12 10.4200	156,863.61	- 48,120.49 - 88,184.20	196,927.32 - 88,184.20	.00 0.00
Groupon Inc Com 399473206 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 7.9000	.00	.00 77,530.54	.00 .00	.00 0.00
Guidewire Software Inc 40171V100 Asset Minor Code 42 *ACCOUNT 6746130107*	1,927.000	163,448.14 84.8200	129,261.33	34,186.81 34,186.81	129,261.33 34,186.81	.00 0.00
Hain Celestial Group Inc 405217100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.6700	.00	.00 75.90	.00 .00	.00 0.00
Enviri Corporation 415864107 Asset Minor Code 42 *ACCOUNT 6746130108*	34,181.000	322,326.83 9.4300	209,594.18	112,732.65 186,406.13	162,262.54 160,064.29	.00 0.00
Healthcare Svcs Group Inc 421906108 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 12.6100	.00	.00 188,810.45	.00 .00	.00 0.00
Healthcare Svcs Group Inc 421906108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,826.000	23,025.86 12.6100	25,624.36	- 2,598.50 - 1,320.59	24,876.21 - 1,850.35	.00 0.00
Total Healthcare Svcs Group Inc	**1,826.000**	**23,025.86**	**25,624.36**	**- 2,598.50 187,489.86**	**24,876.21 - 1,850.35**	**.00 0.00**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Heartland Financial USA Inc 42234Q102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 34.3400	.00	.00 - 5,943.92	.00 .00	.00 0.00
Heidrick & Struggles Intl Inc 422819102 Asset Minor Code 42 *ACCOUNT 6746130108*	641.000	17,480.07 27.2700	18,006.08	- 526.01 - 526.01	18,006.08 - 526.01	.00 2.20
Heritage Finl Corp Wash 42722X106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,218.000	79,129.68 18.7600	136,957.20	- 57,827.52 - 57,827.52	136,957.20 - 57,827.52	.00 4.69
Heska Corp 42805E306 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 119.9900	.00	.00 - 25,681.70	.00	.00
Hillenbrand Inc 431571108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 51.9400	.00	.00 - 2,214.79	.00 .00	.00 0.00
Hims Hers Health Inc 433000106 Asset Minor Code 42 *ACCOUNT 6746130108*	8,695.000	77,994.15 8.9700	76,947.76	1,046.39 1,046.39	76,947.76 1,046.39	.00 0.00
Homestreet Inc 43785V102 Asset Minor Code 42 *ACCOUNT 6746130108*	10,938.000	100,629.60 9.2000	172,698.93	- 72,069.33 - 83,890.51	178,866.33	.00
Hostess Brands Inc 44109J106 Asset Minor Code 42 *ACCOUNT 6746130108*	6,301.000	151,476.04 24.0400	128,741.08	22,734.96 - 12,511.63	145,873.91 5,602.13	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Houlihan Lokey Inc 441593100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 99.8500	.00	.00 14,322.60	.00 .00	.00 0.00
Hurco Companies Inc 447324104 Asset Minor Code 42 *ACCOUNT 6746130108*	920.000	21,426.80 23.2900	33,389.89	- 11,963.09 - 1,876.80	23,303.60 - 1,876.80	.00 2.75
Huron Consulting Group Inc 447462102 Asset Minor Code 42 *ACCOUNT 6746130108*	735.000	69,508.95 94.5700	52,367.09	17,141.86 17,141.86	52,367.09 17,141.86	.00 0.00
Hyster Yale Materials W I 449172105 Asset Minor Code 42 *ACCOUNT 6746130108*	2,008.000	95,902.08 47.7600	102,498.70	- 6,596.62 - 6,596.62	102,498.70 - 6,596.62	.00 2.72
Iheartmedia Inc 45174J509 Asset Minor Code 42 *ACCOUNT 6746130108*	14,769.000	69,857.37 4.7300	89,460.52	- 19,603.15 60,396.31	76,776.42 - 6,919.05	.00 0.00
Health Sciences Acquisitions 45258J102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 22.8300	.00	.00 40,903.55	.00 .00	.00 0.00
Independent Bank Corp Mich 453838609 Asset Minor Code 42 *ACCOUNT 6746130108*	5,114.000	105,655.24 20.6600	100,123.23	5,532.01 - 1,805.50	107,460.74 - 1,805.50	.00 4.45
Inogen Inc 45780L104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,909.000	23,766.53 8.1700	46,395.59	- 22,629.06 - 25,932.01	47,017.57	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Inspired Entertainment Inc 45782N108 Asset Minor Code 42 *ACCOUNT 6746130108*	4,405.000	55,458.95 12.5900	63,635.81	- 8,176.86 - 8,176.86	63,635.81 - 8,176.86	.00 0.00
Integral Ad Science Hldng Corp Com 45828L108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,143.000	23,831.55 20.8500	21,542.27	2,289.28 2,289.28	21,542.27 2,289.28	.00 0.00
International Money Express 46005L101 Asset Minor Code 42 *ACCOUNT 6746130107*	5,570.000	134,961.10 24.2300	139,309.44	- 4,348.34 - 4,348.34	139,309.44 - 4,348.34	.00 0.00
Intrepid Potash Inc 46121Y201 Asset Minor Code 42 *ACCOUNT 6746130108*	3,377.000	92,867.50 27.5000	91,779.03	1,088.47 1,088.47	91,779.03 1,088.47	.00 0.00
Invesco Mortgage Capital Inc Com 46131B704 Asset Minor Code 42 *ACCOUNT 6746130108*	6,141.000	73,753.41 12.0100	85,059.16	- 11,305.75 - 19,121.01	92,874.42 - 19,121.01	.00 13.32
Irobot Corp 462726100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 40.0000	.00	.00 - 2,522.31	.00	.00
Iteos Therapeutics Inc 46565G104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.0600	.00	.00 20,128.68	.00 .00	.00 0.00
Itron Inc 465741106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 78.6700	.00	.00 - 30,484.76	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Jackson Financial Inc Com Cl A 46817M107 Asset Minor Code 42 *ACCOUNT 6746130108*	3,716.000	122,702.32 33.0200	165,038.55	- 42,336.23 - 42,220.99	165,001.77 - 42,299.45	.00 7.51
Jeld Wen Holding Inc 47580P103 Asset Minor Code 42 *ACCOUNT 6746130108*	8,662.000	154,270.22 17.8100	96,046.79	58,223.43 58,223.43	96,046.79 58,223.43	.00 0.00
Jetblue Airways Corp 477143101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,128.000	8,764.56 7.7700	9,900.68	- 1,136.12 - 1,136.12	9,900.68 - 1,136.12	.00 0.00
Kadant Inc 48282T104 Asset Minor Code 42 *ACCOUNT 6746130107*	1,246.000	277,671.10 222.8500	101,607.70	176,063.40 23,674.00	253,997.10	361.34
Kelly Svcs Inc Cl A 488152208 Asset Minor Code 42 *ACCOUNT 6746130108*	2,486.000	45,543.52 18.3200	44,492.21	1,051.31 - 15,790.13	53,896.48 - 8,352.96	.00 1.64
Kennametal Inc 489170100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,078.000	32,857.44 30.4800	24,943.62	7,913.82 1,637.05	26,887.43	.00
Kinsale Capital Group Inc 49714P108 Asset Minor Code 42 *ACCOUNT 6746130107*	933.000	347,663.79 372.6300	264,332.07	83,331.72 83,331.72	264,332.07 83,331.72	.00 0.15
Kronos Worldwide Inc 50105F105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 9.3500	.00	.00 3,994.60	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ladder Capital Corp Reit Cl A 505743104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,734.000	30,046.66 10.9900	31,395.39	- 1,348.73 - 1,348.73	31,395.39 - 1,348.73	.00 8.37
Lands End Inc 51509F105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 9.3800	.00	.00 - 7,999.12	.00	.00
Vital Energy Inc 516806205 Asset Minor Code 42 *ACCOUNT 6746130108*	965.000	50,932.70 52.7800	46,164.65	4,768.05 4,768.05	46,164.65 4,768.05	.00 0.00
Laureate Education Inc A 518613203 Asset Minor Code 42 *ACCOUNT 6746130108*	1,215.000	15,576.30 12.8200	13,790.47	1,785.83 741.22	14,013.69 1,562.61	.00 0.00
Lendingclub Corp 52603A208 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.3900	.00	.00 29,096.69	.00 .00	.00 0.00
Life Time Group Holdings Inc Common 53190C102 Asset Minor Code 42 *ACCOUNT 6746130108*	5,673.000	102,624.57 18.0900	106,774.96	- 4,150.39 - 4,150.39	106,774.96 - 4,150.39	.00 0.00
Live Oak Bancshares Inc 53803X105 Asset Minor Code 42 *ACCOUNT 6746130108*	1,890.000	71,574.30 37.8700	59,638.21	11,936.09 - 4,669.52	62,200.42 9,373.88	.00 0.32
Liveramp Holdings Inc 53815P108 Asset Minor Code 42 *ACCOUNT 6746130108*	11,867.000	338,684.18 28.5400	241,323.50	97,360.68 97,360.68	241,323.50 97,360.68	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Mrc Global Inc 55345K103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 11.2900	.00	.00 - 20,811.14	.00	.00
MYR Group Inc Delaware 55405W104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 142.5600	.00	.00 - 50,564.80	.00 .00	.00 0.00
MacErich Co 554382101 Asset Minor Code 42 *ACCOUNT 6746130108*	9,294.000	118,498.50 12.7500	91,898.47	26,600.03 20,485.42	95,416.26	.00
MacRogenics Inc 556099109 Asset Minor Code 42 *ACCOUNT 6746130108*	13,927.000	66,431.79 4.7700	59,573.63	6,858.16 36,762.29	43,552.28 22,879.51	.00 0.00
Manitowoc Inc 563571405 Asset Minor Code 42 *ACCOUNT 6746130108*	5,552.000	100,602.24 18.1200	50,752.31	49,849.93 48,518.84	52,083.40	.00
Marcus Millichap Inc 566324109 Asset Minor Code 42 *ACCOUNT 6746130108*	1,865.000	68,408.20 36.6800	72,088.12	- 3,679.92 - 15,478.88	76,315.80 - 7,907.60	.00 1.36
Masterbrand Inc Common Stock 57638P104 Asset Minor Code 42 *ACCOUNT 6746130108*	1,100.000	13,585.00 12.3500	13,576.20	8.80 8.80	13,576.20 8.80	.00 0.00
Pediatrix Medical Group Inc 58502B106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,020.000	55,194.60 13.7300	57,674.19	- 2,479.59 - 19,100.82	57,674.19 - 2,479.59	.00 0.00
Medpace Hldgs Inc 58506Q109 Asset Minor Code 42 *ACCOUNT 6746130107*	2,098.000	531,150.66 253.1700	356,272.82	174,877.84 164,334.91	366,815.75 164,334.91	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Midland States Bancorp Inc 597742105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,081.000	72,187.83 23.4300	82,877.36	- 10,689.53 - 8,534.37	80,722.20 - 8,534.37	.00 5.12
Mimedx Group Inc 602496101 Asset Minor Code 42 *ACCOUNT 6746130108*	9,663.000	77,980.41 8.0700	36,887.92	41,092.49 43,691.76	34,818.20 43,162.21	.00 0.00
Model N Inc 607525102 Asset Minor Code 42 *ACCOUNT 6746130107*	7,280.000	242,569.60 33.3200	239,075.35	3,494.25 59,696.00	182,873.60	.00
Moelis Co 60786M105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 48.8300	.00	.00 42,820.35	.00	.00
Nanostring Technologies Inc 63009R109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 4.7600	.00	.00 - 376.49	.00 .00	.00 0.00
National Bank Hold Cl A 633707104 Asset Minor Code 42 *ACCOUNT 6746130108*	670.000	23,021.20 34.3600	23,172.20	- 151.00 - 26,310.27	28,009.83 - 4,988.63	.00 3.03
National Instrs Corp 636518102 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 59.0000	.00	.00 - 43,355.11	.00 .00	.00 0.00
National Vision Holdings Inc 63845R107 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 21.6300	.00	.00 - 7,366.62	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Nektar Therapeutics 640268108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 .5358	.00	.00 - 1,575.14	.00 .00	.00 0.00
Neogenomics Inc 64049M209 Asset Minor Code 42 *ACCOUNT 6746130108*	1,392.000	24,123.36 17.3300	11,856.41	12,266.95 - 12,894.44	13,414.37 10,708.99	.00 0.00
Neogen Corp 640491106 Asset Minor Code 42 *ACCOUNT 6746130107*	5,933.000	137,586.27 23.1900	169,704.03	- 32,117.76 355.98	137,230.29	.00
New Jersey Resources Corp 646025106 Asset Minor Code 42 *ACCOUNT 6746130108*	434.000	19,399.80 44.7000	22,212.27	- 2,812.47 - 2,812.47	22,212.27 - 2,812.47	.00 3.76
Newmark Group Inc 65158N102 Asset Minor Code 42 *ACCOUNT 6746130108*	11,977.000	82,880.84 6.9200	88,862.58	- 5,981.74 - 5,214.15	88,862.58 - 5,981.74	.00 1.73
Nexpoint Residential W I 65341D102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 41.5600	.00	.00 - 20,712.83	.00 .00	.00 0.00
Nicolet Bankshares Inc 65406E102 Asset Minor Code 42 *ACCOUNT 6746130108*	810.000	67,756.50 83.6500	62,693.48	5,063.02 2,972.70	64,783.80 2,972.70	.00 1.20
Northwest Natural Holding Co 66765N105 Asset Minor Code 42 *ACCOUNT 6746130108*	1,165.000	50,060.05 42.9700	60,173.88	- 10,113.83 - 11,172.57	61,232.62 - 11,172.57	565.03 4.54

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
NOW Inc De W I 67011P100 Asset Minor Code 42 *ACCOUNT 6746130108*	4,473.000	50,947.47 11.3900	37,706.85	13,240.62 1,476.09	49,471.38	.00
Nuvation Bio Inc 67080N101 Asset Minor Code 42 *ACCOUNT 6746130108*	7,643.000	14,139.55 1.8500	12,288.10	1,851.45 1,851.45	12,288.10 1,851.45	.00 0.00
O I Glass Inc 67098H104 Asset Minor Code 42 *ACCOUNT 6746130108*	4,239.000	97,327.44 22.9600	45,834.23	51,493.21 34,409.01	62,918.43	.00
Oak Str Health Inc 67181A107 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 39.0000	.00	.00 - 19,825.53	.00 .00	.00 0.00
Oceaneering International Inc 675232102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,758.000	39,467.10 22.4500	18,337.71	21,129.39 20,562.60	18,648.50 20,818.60	.00 0.00
Old Second Bancorp Inc 680277100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,460.000	23,345.40 15.9900	9,463.80	13,881.60 2,832.40	20,513.00 2,832.40	73.00 1.25
Ollies Bargain Outlet Hldgs 681116109 Asset Minor Code 42 *ACCOUNT 6746130107*	2,990.000	217,911.20 72.8800	172,541.24	45,369.96 41,650.70	176,260.50 41,650.70	.00 0.00
One Gas Inc 68235P108 Asset Minor Code 42 *ACCOUNT 6746130108*	2,879.000	227,815.27 79.1300	234,493.04	- 6,677.77 - 5,124.88	233,243.38	.00
1 800 Flowers.Com Inc 68243Q106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.6800	.00	.00 - 194.77	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
On24 Inc Com 68339B104 Asset Minor Code 42 *ACCOUNT 6746130108*	12,910.000	114,253.50 8.8500	139,690.63	- 25,437.13 - 8,230.65	124,220.50	.00
Option Care Health Inc 68404L201 Asset Minor Code 42 *ACCOUNT 6746130107*	6,719.000	226,967.82 33.7800	216,081.31	10,886.51 10,886.51	216,081.31 10,886.51	.00 0.00
Orthopediatrics Corp 68752L100 Asset Minor Code 42 *ACCOUNT 6746130107*	2,840.000	118,570.00 41.7500	86,086.05	32,483.95 - 15,620.00	134,190.00 - 15,620.00	.00 0.00
Oscar Health Inc Cl A 687793109 Asset Minor Code 42 *ACCOUNT 6746130108*	2,972.000	22,349.44 7.5200	23,259.20	- 909.76 - 909.76	23,259.20 - 909.76	.00 0.00
Otter Tail Corp 689648103 Asset Minor Code 42 *ACCOUNT 6746130108*	1,851.000	149,949.51 81.0100	116,854.85	33,094.66 11,725.68	129,289.30 20,660.21	.00 2.16
Outfront Media Inc 69007J106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.4600	.00	.00 68,937.13	.00 .00	.00 0.00
Owens & Minor Inc 690732102 Asset Minor Code 42 *ACCOUNT 6746130108*	4,002.000	76,998.48 19.2400	67,929.23	9,069.25 9,069.25	67,929.23 9,069.25	.00 0.00
Pbf Energy Inc Class A 69318G106 Asset Minor Code 42 *ACCOUNT 6746130108*	2,426.000	115,089.44 47.4400	63,484.86	51,604.58 15,696.02	86,134.61 28,954.83	.00 1.69

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
PRA Group Inc 69354N106 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 23.8600	.00	.00 - 18,370.59	.00	.00
Pacific Biosciences Of Calif 69404D108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.2100	.00	.00 900.77	.00 .00	.00 0.00
Parsons Corp 70202L102 Asset Minor Code 42 *ACCOUNT 6746130108*	5,655.000	279,470.10 49.4200	253,602.15	25,867.95 25,867.95	253,602.15	.00
Patterson U T I Energy Inc 703481101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,159.000	18,358.56 15.8400	12,261.76	6,096.80 6,096.80	12,261.76 6,096.80	.00 2.02
Paycor Hcm Inc 70435P102 Asset Minor Code 42 *ACCOUNT 6746130107*	7,089.000	190,410.54 26.8600	189,613.75	796.79 - 690.70	191,101.24	.00
Paylocity Holding Corp 70438V106 Asset Minor Code 42 *ACCOUNT 6746130107*	2,402.000	544,893.70 226.8500	228,087.55	316,806.15 9,000.76	487,752.12 57,141.58	.00 0.00
Peapack Gladstone Finl Corp 704699107 Asset Minor Code 42 *ACCOUNT 6746130108*	1,211.000	35,397.53 29.2300	27,467.34	7,930.19 - 4,153.73	39,551.26 - 4,153.73	.00 0.68
Pegasystems Inc 705573103 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 52.7500	.00	.00 - 15,757.41	.00 .00	.00 0.00
Pennant Group Inc 70805E109 Asset Minor Code 42 *ACCOUNT 6746130107*	7,057.000	81,014.36 11.4800	238,605.63	- 157,591.27 - 13,126.02	94,140.38 - 13,126.02	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Peoples Bancorp Inc 709789101 Asset Minor Code 42 *ACCOUNT 6746130108*	2,900.000	81,693.00 28.1700	68,169.59	13,523.41 - 4,808.89	86,501.89 - 4,808.89	.00 5.54
Phibro Animal Health Corporation 71742Q106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.4800	.00	.00 14,843.17	.00 .00	.00 0.00
Phreesia Inc 71944F106 Asset Minor Code 42 *ACCOUNT 6746130107*	4,820.000	152,890.40 31.7200	184,050.51	- 31,160.11 39,668.60	113,221.80	.00
Piper Sandler Co 724078100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 146.3600	.00	.00 - 3,610.11	.00 .00	.00 0.00
Plymouth Industrial Reit Inc 729640102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 22.7700	.00	.00 2,541.72	.00 .00	.00 0.00
Point Biopharma Global Inc 730541109 Asset Minor Code 42 *ACCOUNT 6746130108*	13,124.000	117,328.56 8.9400	132,869.22	- 15,540.66 - 15,540.66	132,869.22 - 15,540.66	.00 0.00
Porch Group Inc Com 733245104 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 1.3600	.00	.00 142,406.55	.00 .00	.00 0.00
Portland General Electric Co 736508847 Asset Minor Code 42 *ACCOUNT 6746130108*	3,558.000	169,609.86 47.6700	168,317.09	1,292.77 - 12,953.64	179,483.74 - 9,873.88	.00 3.99

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Poshmark Inc 73739W104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 17.9000	.00	.00 - 629.46	.00	.00
Potlatchdeltic Corp 737630103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 53.6300	.00	.00 16,516.88	.00 .00	.00 0.00
Power Integrations Inc 739276103 Asset Minor Code 42 *ACCOUNT 6746130107*	3,591.000	348,829.74 97.1400	124,231.73	224,598.01 43,558.83	305,270.91 43,558.83	.00 0.78
Powerschool Holdings Inc Com Cl A 73939C106 Asset Minor Code 42 *ACCOUNT 6746130107*	6,050.000	146,228.50 24.1700	134,392.19	11,836.31 11,836.31	134,392.19 11,836.31	.00 0.00
Preferred Bank Los Angeles 740367404 Asset Minor Code 42 *ACCOUNT 6746130108*	718.000	47,445.44 66.0800	50,357.89	- 2,912.45 - 4,917.16	51,851.03 - 4,405.59	.00 3.33
Prestige Brands Hldgs Inc 74112D101 Asset Minor Code 42 *ACCOUNT 6746130108*	346.000	22,562.66 65.2100	21,643.46	919.20 - 19,816.75	21,643.46 919.20	.00 0.00
Proassurance Corporation 74267C106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 16.8000	.00	.00 - 19,457.08	.00 .00	.00 0.00
Privia Health Group Inc Com 74276R102 Asset Minor Code 42 *ACCOUNT 6746130107*	11,984.000	334,593.28 27.9200	340,561.97	- 5,968.69 - 78,566.33	413,159.61 - 78,566.33	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Prog Holdings Inc Com 74319R101 Asset Minor Code 42 *ACCOUNT 6746130108*	6,948.000	281,949.84 40.5800	117,989.12	163,960.72 156,446.62	120,331.45 161,618.39	.00 0.00
Progyny Inc 74340E103 Asset Minor Code 42 *ACCOUNT 6746130107*	6,550.000	273,528.00 41.7600	335,331.18	- 61,803.18 71,379.14	202,148.86	.00
Pros Holdings Inc 74346Y103 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 38.0000	.00	.00 - 1,524.50	.00 .00	.00 0.00
Propetro Hldg Corp 74347M108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.4400	.00	.00 4,506.74	.00 .00	.00 0.00
Proto Labs Inc 743713109 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 33.1500	.00	.00 5,165.49	.00	.00
Proto Labs Inc 743713109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 33.1500	.00	.00 2,456.40	.00	.00
Total Proto Labs Inc	**.000**	**.00**	**.00**	**.00** **7,621.89**	**.00** **.00**	**.00** **0.00**
Provident Financial Services 74386T105 Asset Minor Code 42 *ACCOUNT 6746130108*	815.000	15,110.10 18.5400	15,793.24	- 683.14 - 10,094.36	19,901.51 - 4,791.41	.00 5.18
Qcr Holdings Inc 74727A104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,135.000	109,376.05 51.2300	51,784.42	57,591.63 - 48,354.22	126,584.15 - 17,208.10	.00 0.47

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Qurate Retail Inc Series A 74915M100 Asset Minor Code 42 *ACCOUNT 6746130108*	25,970.000	26,489.40 1.0200	65,460.65	- 38,971.25 - 34,599.64	63,071.08 - 36,581.68	.00 0.00
Rev Group Inc 749527107 Asset Minor Code 42 *ACCOUNT 6746130108*	3,470.000	44,867.10 12.9300	45,120.15	- 253.05 - 253.05	45,120.15	.00
Rmr Group Inc The A 74967R106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,850.000	114,363.00 23.5800	138,821.52	- 24,458.52 - 25,716.25	140,079.25 - 25,716.25	1,940.00 6.79
Ranpak Holdings Corp 75321W103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 6.4100	.00	.00 77,982.16	.00 .00	.00 0.00
Re Max Holdings Inc Cl A 75524W108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.7100	.00	.00 7,586.16	.00 .00	.00 0.00
Anywhere Real Estate Inc 75605Y106 Asset Minor Code 42 *ACCOUNT 6746130108*	14,695.000	123,144.10 8.3800	86,288.07	36,856.03 40,602.96	85,472.11 37,671.99	.00 0.00
Red Robin Gourmet Burgers 75689M101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,536.000	22,348.80 14.5500	59,617.36	- 37,268.56 8,924.16	13,424.64 8,924.16	.00 0.00
Red Rock Resorts Inc 75700L108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,435.000	69,597.50 48.5000	67,543.60	2,053.90 2,053.90	67,543.60 2,053.90	.00 2.06

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Repligen Corp 759916109 Asset Minor Code 42 *ACCOUNT 6746130107*	1,384.000	237,439.04 171.5600	209,102.98	28,336.06 28,336.06	209,102.98	.00
Upbound Group Inc 76009N100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 34.6300	.00	.00 2,084.03	.00 .00	.00 0.00
Retail Opportunity Investments Corp 76131N101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.7300	.00	.00 2,284.70	.00 .00	.00 0.00
Revolve Group Inc 76156B107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.7200	.00	.00 283.78	.00 .00	.00 0.00
Ribbon Communications Inc 762544104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.1800	.00	.00 3,173.97	.00 .00	.00 0.00
Rite Aid Corp 767754872 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.6200	.00	.00 4,180.61	.00	.00
Rxsight Inc Com 78349D107 Asset Minor Code 42 *ACCOUNT 6746130108*	4,102.000	136,883.74 33.3700	96,737.11	40,146.63 40,146.63	96,737.11 40,146.63	.00 0.00
S & T Bancorp Inc 783859101 Asset Minor Code 42 *ACCOUNT 6746130108*	620.000	19,579.60 31.5800	22,084.05	- 2,504.45 - 2,504.45	22,084.05 - 2,504.45	.00 4.05

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Sps Commerce Inc 78463M107 Asset Minor Code 42 *ACCOUNT 6746130107*	3,489.000	629,380.71 180.3900	124,806.25	504,574.46 151,234.22	417,842.64 211,538.07	.00 0.00
Sally Beauty Holdings Inc 79546E104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,120.000	25,376.40 11.9700	31,899.65	- 6,523.25 - 6,523.25	31,899.65 - 6,523.25	.00 0.00
Sanmina Corp 801056102 Asset Minor Code 42 *ACCOUNT 6746130108*	594.000	36,507.24 61.4600	32,467.07	4,040.17 4,040.17	32,467.07	.00
Scansource Inc 806037107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 30.0900	.00	.00 - 25,554.83	.00	.00
Sculptor Capital Management 811246107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.9500	.00	.00 28,826.34	.00 .00	.00 0.00
Selective Ins Group Inc 816300107 Asset Minor Code 42 *ACCOUNT 6746130108*	758.000	78,218.02 103.1900	73,851.02	4,367.00 4,367.00	73,851.02 4,367.00	.00 1.16
Servisfirst Bancshares Inc 81768T108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 59.6800	.00	.00 - 308.28	.00 .00	.00 0.00
Shenandoah Telecommun Com 82312B106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 18.6700	.00	.00 - 1,566.87	.00 .00	.00 0.00
Sierra Bancorp 82620P102 Asset Minor Code 42 *ACCOUNT 6746130108*	2,120.000	44,647.20 21.0600	35,550.34	9,096.86 - 2,946.80	47,594.00	487.60

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Site Centers Corp 82981J109 Asset Minor Code 42 *ACCOUNT 6746130108*	4,326.000	60,780.30 14.0500	65,568.73	- 4,788.43 770.35	62,479.95 - 1,699.65	.00 3.70
Skywest Inc 830879102 Asset Minor Code 42 *ACCOUNT 6746130108*	4,781.000	210,316.19 43.9900	87,077.06	123,239.13 125,495.78	86,513.64	.00
Sleep Number Corp 83125X103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 27.6900	.00	.00 - 33,659.86	.00 .00	.00 0.00
Solarwinds Corp Com 83417Q204 Asset Minor Code 42 *ACCOUNT 6746130108*	7,550.000	79,577.00 10.5400	80,637.12	- 1,060.12 - 1,622.74	80,860.50 - 1,283.50	.00 0.00
Solo Brands Inc Com Cl A 83425V104 Asset Minor Code 42 *ACCOUNT 6746130108*	12,596.000	73,812.56 5.8600	50,578.63	23,233.93 23,233.93	50,578.63 23,233.93	.00 0.00
Southern Mo Bancorp Inc Com 843380106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,441.000	69,268.87 48.0700	51,250.42	18,018.45 - 8,458.67	77,727.54 - 8,458.67	.00 1.75
Southwest Gas Holdings Inc Com 844895102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 65.9400	.00	.00 1,417.07	.00 .00	.00 0.00
Spire Inc 84857L101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 63.5700	.00	.00 - 11.66	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Squarespace Inc Class A 85225A107 Asset Minor Code 42 *ACCOUNT 6746130107*	7,465.000	247,390.10 33.1400	312,120.50	- 64,730.40 88,609.55	158,780.55 88,609.55	.00 0.00
Squarespace Inc Class A 85225A107 Asset Minor Code 42 *ACCOUNT 6746130108*	5,719.000	189,527.66 33.1400	182,470.74	7,056.92 7,056.92	182,470.74 7,056.92	.00 0.00
Total Squarespace Inc Class A	**13,184.000**	**436,917.76**	**494,591.24**	**- 57,673.48 95,666.47**	**341,251.29 95,666.47**	**.00 0.00**
Steelcase Inc Cl A 858155203 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.5700	.00	.00 - 608.02	.00 .00	.00 0.00
Stewart Information Svcs Corp 860372101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 47.1300	.00	.00 - 4,405.45	.00 .00	.00 0.00
Stitch Fix Inc Class A 860897107 Asset Minor Code 42 *ACCOUNT 6746130108*	6,921.000	35,366.31 5.1100	26,244.74	9,121.57 7,572.25	26,912.49 8,453.82	.00 0.00
Summit Materials Inc Cl A 86614U100 Asset Minor Code 42 *ACCOUNT 6746130108*	3,204.000	115,920.72 36.1800	119,074.57	- 3,153.85 - 13,065.79	119,074.57 - 3,153.85	.00 0.00
Suncoke Energy Inc 86722A103 Asset Minor Code 42 *ACCOUNT 6746130108*	3,291.000	29,224.08 8.8800	25,772.45	3,451.63 3,451.63	25,772.45 3,451.63	.00 4.50

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Supernus Pharmaceuticals Inc 868459108 Asset Minor Code 42 *ACCOUNT 6746130108*	971.000	29,799.99 30.6900	39,452.32	- 9,652.33 - 9,652.33	39,452.32 - 9,652.33	.00 0.00
Sutro Biopharma Inc 869367102 Asset Minor Code 42 *ACCOUNT 6746130108*	2,595.000	11,599.65 4.4700	15,873.13	- 4,273.48 - 4,273.48	15,873.13 - 4,273.48	.00 0.00
Tactile Systems Technology Inc 87357P100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,126.000	25,796.66 22.9100	8,101.07	17,695.59 17,695.59	8,101.07 17,695.59	.00 0.00
Talos Energy Inc 87484T108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 16.0000	.00	.00 - 18,368.02	.00 .00	.00 0.00
Taylor Morrison Home Corp A 87724P106 Asset Minor Code 42 *ACCOUNT 6746130108*	3,053.000	147,826.26 48.4200	126,899.49	20,926.77 20,926.77	126,899.49 20,926.77	.00 0.00
Terex Corp 880779103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 58.6300	.00	.00 - 32,884.73	.00	.00
The Odp Corp Com 88337F105 Asset Minor Code 42 *ACCOUNT 6746130108*	914.000	45,590.32 49.8800	45,127.93	462.39 462.39	45,127.93 462.39	.00 0.00
Thermon Group Holdings Inc 88362T103 Asset Minor Code 42 *ACCOUNT 6746130108*	5,118.000	141,307.98 27.6100	126,149.54	15,158.44 15,158.44	126,149.54 15,158.44	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Thredup Inc Cl A 88556E102 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 3.5200	.00	.00 236,622.50	.00 .00	.00 0.00
Timkensteel Corp Wi 887399103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 23.3000	.00	.00 959.22	.00 .00	.00 0.00
Titan MacHy Inc 88830R101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 31.9200	.00	.00 - 75,530.64	.00 .00	.00 0.00
Townebank Portsmouth Va 89214P109 Asset Minor Code 42 *ACCOUNT 6746130108*	1,648.000	41,661.44 25.2800	49,143.35	- 7,481.91 - 7,681.72	49,225.76 - 7,564.32	.00 3.96
Treehouse Foods Inc 89469A104 Asset Minor Code 42 *ACCOUNT 6746130108*	898.000	46,345.78 51.6100	42,714.08	3,631.70 3,631.70	42,714.08 3,631.70	.00 0.00
Trico Bancshares 896095106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,670.000	62,424.60 37.3800	49,826.52	12,598.08 - 17,401.40	79,826.00 - 17,401.40	.00 3.21
Triumph Financial Inc 89679E300 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 70.9100	.00	.00 - 11,003.41	.00 .00	.00 0.00
Trueblue Inc 89785X101 Asset Minor Code 42 *ACCOUNT 6746130108*	5,094.000	76,155.30 14.9500	87,624.87	- 11,469.57 - 22,978.64	99,133.94	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Tupperware Brands Corp 899896104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 4.2700	.00	.00 - 10,305.41	.00 .00	.00 0.00
2U Inc 90214J101 Asset Minor Code 42 *ACCOUNT 6746130108*	11,945.000	57,097.10 4.7800	66,317.87	- 9,220.77 - 9,268.74	66,336.11	.00
U S Physical Therapy Inc 90337L108 Asset Minor Code 42 *ACCOUNT 6746130107*	2,077.000	241,492.79 116.2700	161,094.96	80,397.83 - 28,060.27	269,553.06 - 28,060.27	.00 1.48
US Silica Holdings Inc 90346E103 Asset Minor Code 42 *ACCOUNT 6746130108*	6,739.000	87,674.39 13.0100	101,042.16	- 13,367.77 755.16	88,647.89 - 973.50	.00 0.00
Uniti Group Inc 91325V108 Asset Minor Code 42 *ACCOUNT 6746130108*	25,641.000	143,076.78 5.5800	101,447.30	41,629.48 41,629.48	101,447.30 41,629.48	.00 10.75
Vanda Pharmaceuticals Inc 921659108 Asset Minor Code 42 *ACCOUNT 6746130108*	18,301.000	105,779.78 5.7800	186,877.30	- 81,097.52 - 57,935.77	166,988.82 - 61,209.04	.00 0.00
Varex Imaging Corp 92214X106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 23.2900	.00	.00 16,899.43	.00 .00	.00 0.00
Vector Group Ltd 92240M108 Asset Minor Code 42 *ACCOUNT 6746130108*	6,867.000	90,095.04 13.1200	62,051.80	28,043.24 9,999.21	76,498.38 13,596.66	.00 6.10

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Veritex Holdings Inc 923451108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 21.5100	.00	.00 42,418.67	.00 .00	.00 0.00
Veritiv Corp 923454102 Asset Minor Code 42 *ACCOUNT 6746130108*	288.000	40,357.44 140.1300	20,553.27	19,804.17 4,661.27	35,696.17	.00
Vir Biotechnology Inc 92764N102 Asset Minor Code 42 *ACCOUNT 6746130108*	2,573.000	36,227.84 14.0800	36,133.02	94.82 94.82	36,133.02 94.82	.00 0.00
Warrior Met Coal Inc 93627C101 Asset Minor Code 42 *ACCOUNT 6746130108*	4,211.000	186,336.75 44.2500	148,681.30	37,655.45 43,292.33	144,222.97 42,113.78	.00 0.63
Waterstone Financial Inc 94188P101 Asset Minor Code 42 *ACCOUNT 6746130108*	7,879.000	109,912.05 13.9500	151,776.63	- 41,864.58 - 37,031.30	146,943.35 - 37,031.30	1,575.80 4.30
Watts Water Technologies Cl A 942749102 Asset Minor Code 42 *ACCOUNT 6746130108*	281.000	52,414.93 186.5300	33,734.31	18,680.62 13,600.40	38,814.53 13,600.40	.00 0.77
Western New Eng Bancorp Inc 958892101 Asset Minor Code 42 *ACCOUNT 6746130108*	6,525.000	43,652.25 6.6900	67,808.86	- 24,156.61 - 13,767.75	57,420.00 - 13,767.75	.00 4.19
Whitestone Reit B 966084204 Asset Minor Code 42 *ACCOUNT 6746130108*	3,549.000	36,625.68 10.3200	44,077.84	- 7,452.16 2,247.61	39,396.80 - 2,771.12	.00 4.65

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Willscot Mobil Mini Hldng Corp Com 971378104 Asset Minor Code 42 *ACCOUNT 6746130107*	7,190.000	344,760.50 47.9500	96,341.12	248,419.38 - 6,334.53	277,605.90 67,154.60	.00 0.00
Winnebago Inds Inc 974637100 Asset Minor Code 42 *ACCOUNT 6746130108*	963.000	66,254.40 68.8000	60,183.87	6,070.53 6,070.53	60,183.87 6,070.53	.00 1.80
Workhorse Group Inc 98138J206 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.3300	.00	.00 - 2,395.22	.00 .00	.00 0.00
Workiva Inc 98139A105 Asset Minor Code 42 *ACCOUNT 6746130107*	4,831.000	508,655.99 105.2900	144,363.09	364,292.90 167,044.02	316,430.50	.00
Ww International Inc 98262P101 Asset Minor Code 42 *ACCOUNT 6746130108*	8,918.000	103,894.70 11.6500	75,569.69	28,325.01 104,793.20	57,131.05 46,763.65	.00 0.00
Xenia Hotels Resorts Inc 984017103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.7000	.00	.00 6,730.32	.00 .00	.00 0.00
Yelp Inc 985817105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 45.0500	.00	.00 3,726.64	.00	.00
Total Domestic Common Stocks	**1,275,029.000**	**27,764,922.90**	**22,556,347.87**	**5,208,575.03** **3,236,172.97**	**25,048,360.54** **2,716,562.36**	**5,448.61** **1.08**

Foreign Stocks

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Constellium SE F21107101 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 19.0900	.00	.00 9,130.38	.00	.00
Biohaven Ltd Com G1110E107 Asset Minor Code 53 *ACCOUNT 6746130108*	3,651.000	72,581.88 19.8800	86,691.73	- 14,109.85 - 14,109.85	86,691.73 - 14,109.85	.00 0.00
Borr Drilling Ltd Shs G1466R173 Asset Minor Code 53 *ACCOUNT 6746130108*	2,737.000	24,030.86 8.7800	17,022.94	7,007.92 7,007.92	17,022.94 7,007.92	.00 0.00
Herbalife Ltd G4412G101 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 16.2400	.00	.00 - 786.70	.00	.00
International Game Technolog G4863A108 Asset Minor Code 53 *ACCOUNT 6746130108*	2,170.000	73,411.10 33.8300	55,579.26	17,831.84 17,831.84	55,579.26 17,831.84	.00 2.36
Livanova Plc G5509L101 Asset Minor Code 53 *ACCOUNT 6746130108*	1,754.000	102,521.30 58.4500	74,055.81	28,465.49 28,465.49	74,055.81	.00
Nabors Industries Ltd Shs G6359F137 Asset Minor Code 53 *ACCOUNT 6746130108*	387.000	47,403.63 122.4900	56,966.39	- 9,562.76 - 9,562.76	56,966.39 - 9,562.76	.00 0.00
Paysafe Limited Shs G6964L206 Asset Minor Code 53 *ACCOUNT 6746130108*	2,354.000	28,318.62 12.0300	35,005.04	- 6,686.42 - 6,686.42	35,005.04 - 6,686.42	.00 0.00
Sapiens G7T16G103 Asset Minor Code 53 *ACCOUNT 6746130108*	1,945.000	52,398.30 26.9400	35,722.40	16,675.90 16,675.90	35,722.40	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Sfl Corp Ltd G7738W106 Asset Minor Code 53 *ACCOUNT 6746130108*	1,323.000	13,044.78 9.8600	13,444.52	- 399.74 616.53	13,190.31	.00
Siriuspoint Ltd G8192H106 Asset Minor Code 53 *ACCOUNT 6746130108*	9,553.000	89,225.02 9.3400	89,030.40	194.62 194.62	89,030.40 194.62	.00 0.00
Stoneco Ltd Cl A G85158106 Asset Minor Code 53 *ACCOUNT 6746130108*	11,610.000	168,228.90 14.4900	134,474.25	33,754.65 14,011.56	135,982.24 32,246.66	.00 0.00
Tronox Holdings Plc Shs G9087Q102 Asset Minor Code 53 *ACCOUNT 6746130108*	1,515.000	20,134.35 13.2900	21,640.22	- 1,505.87 - 1,505.87	21,640.22 - 1,505.87	.00 3.76
Globant Sa L44385109 Asset Minor Code 53 *ACCOUNT 6746130107*	3,143.000	549,176.39 174.7300	206,155.77	343,020.62 - 45,434.86	594,611.25	.00
Fiverr International Ltd M4R82T106 Asset Minor Code 53 *ACCOUNT 6746130107*	.000	.00 30.1400	.00	.00 305,612.60	.00 .00	.00 0.00
Kornit Digital Ltd M6372Q113 Asset Minor Code 53 *ACCOUNT 6746130107*	6,769.000	214,509.61 31.6900	239,965.57	- 25,455.96 32,611.21	181,898.40 32,611.21	.00 0.00
Stevanato Group S P A Ord Shs T9224W109 Asset Minor Code 53 *ACCOUNT 6746130107*	2,170.000	67,769.10 31.2300	69,654.83	- 1,885.73 - 1,885.73	69,654.83 - 1,885.73	.00 0.18

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ardmore Shipping Corp Y0207T100 Asset Minor Code 53 *ACCOUNT 6746130108*	8,073.000	113,667.84 14.0800	106,984.49	6,683.35 6,683.35	106,984.49 6,683.35	.00 9.38
Dorian Lpg Ltd Y2106R110 Asset Minor Code 53 *ACCOUNT 6746130108*	1,458.000	43,360.92 29.7400	29,123.65	14,237.27 14,237.27	29,123.65	.00
Eagle Bulk Shipping Inc Y2187A150 Asset Minor Code 53 *ACCOUNT 6746130108*	904.000	41,755.76 46.1900	39,918.47	1,837.29 - 1,198.91	42,954.67 - 1,198.91	.00 5.02
International Seaways Inc Wi Y41053102 Asset Minor Code 53 *ACCOUNT 6746130108*	1,083.000	46,449.87 42.8900	44,088.50	2,361.37 2,361.37	44,088.50 2,361.37	.00 1.12
Scorpio Tankers Inc Y7542C130 Asset Minor Code 53 *ACCOUNT 6746130108*	2,421.000	113,883.84 47.0400	96,191.99	17,691.85 14,828.70	98,860.38 15,023.46	.00 2.13
The Descartes Systems Group Inc 249906108 Asset Minor Code 53 *ACCOUNT 6746130107*	3,979.000	309,844.73 77.8700	154,357.40	155,487.33 35,134.57	274,710.16 35,134.57	.00 0.00
Lions Gate Entertainment A 535919401 Asset Minor Code 53 *ACCOUNT 6746130108*	3,397.000	26,088.96 7.6800	20,076.84	6,012.12 6,012.12	20,076.84 6,012.12	.00 0.00
Rb Global Inc Com 74935Q107 Asset Minor Code 53 *ACCOUNT 6746130107*	7,904.000	509,649.92 64.4800	309,750.12	199,899.80 64,259.52	445,390.40 64,259.52	.00 1.67

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ritchie Bros Auctioneers Inc 767744105 Asset Minor Code 53 *ACCOUNT 6746130107*	.000	.00 56.2700	.00	.00 - 124,250.88	.00 .00	.00 0.00
Total Foreign Stocks	**80,300.000**	**2,727,455.68**	**1,935,900.59**	**791,555.09** **370,252.97**	**2,529,240.31** **198,215.37**	**.00** **1.06**

Mutual Funds

Mutual Funds-Fixed Income

Pimco Total Return Fund Inst 693390700 Asset Minor Code 99 *ACCOUNT 6746130106*	.000	.00 8.4900	.00	.00 6,754.44	.00 .00	.00 0.00
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 *ACCOUNT 6746130100*	728.877	7,638.63 10.4800	7,573.78	64.85 - 46,429.43	7,573.78 64.85	.00 6.30
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 *ACCOUNT 6746130106*	3,180,619.539	33,332,892.77 10.4800	37,559,322.74	- 4,226,429.97 - 1,141,523.53	34,474,416.30 - 1,141,523.53	.00 6.30
Total Pimco Income Fund Ins	**3,181,348.416**	**33,340,531.40**	**37,566,896.52**	**- 4,226,365.12** **- 1,187,952.96**	**34,481,990.08** **- 1,141,458.68**	**.00** **6.29**
Total Mutual Funds-Fixed Income	**3,181,348.416**	**33,340,531.40**	**37,566,896.52**	**- 4,226,365.12** **- 1,181,198.52**	**34,481,990.08** **- 1,141,458.68**	**.00** **6.29**
Total Mutual Funds	**3,181,348.416**	**33,340,531.40**	**37,566,896.52**	**- 4,226,365.12** **- 1,181,198.52**	**34,481,990.08** **- 1,141,458.68**	**.00** **6.29**

Miscellaneous

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Partnerships/Joint Ventures						
Afl-Cio Housing Invt Tr 0AFLCIOH1 Asset Minor Code 76 *ACCOUNT 6746130106*	7,567.512	7,219,565.37 954.0210	8,177,245.77	- 957,680.40 - 325,852.20	7,545,417.57 - 325,852.20	.00 0.00
Landmark Equity Patners Xiv 548LEP144 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	681,202.940	681,202.94 1.0000 @	681,202.94	.00 .00	799,835.62 - 118,632.68	.00 0.00
Multi Employer Prop Tr 62544K9A8 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	4,483.339	64,436,241.93 14,372.3762 @	16,130,816.19	48,305,425.74 - 8,171,749.28	72,607,991.21 - 8,171,749.28	.00 0.00
Ullico - Separate Account J 9077SMS84 Asset Minor Code 77 *ACCOUNT 6746130106*	1,199,495.865	20,885,492.46 17.4119	6,378,390.09	14,507,102.37 545,491.08	20,300,217.48 585,274.98	.00 0.00
Western Asset US Core Plus LLC 934WAUSP9 Asset Minor Code 77 *ACCOUNT 6746130106*	1,300,462.143	27,883,208.81 21.4410	22,419,560.42	5,463,648.39 - 135,524.71	28,018,733.52 - 135,524.71	.00 0.00
Hamilton Lane Strat Opp Fd V 2019 LP 96MSCANU7 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	5,160,440.000	5,160,440.00 1.0000 @	5,160,440.00	.00 .00	4,860,531.58 299,908.42	.00 0.00
Ullico Infrastructure Tax Exmpt Fd 96MSCH1T9 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	47,543.505	12,363,502.81 260.0461 @	9,674,203.12	2,689,299.69 1,177,738.48	11,120,364.71 1,243,138.10	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Kennedy Wilson Real Estate Fd VI, LP 96MSC8CE0 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	6,100,405.320	6,100,405.32 1.0000 @	6,100,405.32	.00 .00	6,662,476.58 - 562,071.26	.00 0.00
Corbin Erisa Opp Fund, LP 97MSCJY42 Asset Minor Code 77 *ACCOUNT 6746130106*	24,909,143.200	24,909,143.20 1.0000	24,909,143.20	.00 .00	25,011,906.82 - 102,763.62	.00 0.00
Hamilton Lane Secondary Feeder IV-A 97MSCMLP2 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	4,774,923.000	4,774,923.00 1.0000 @	4,774,923.00	.00 .00	5,008,667.60 - 233,744.60	.00 0.00
Asb Meridian Re Fd II LP 97MSCQEW6 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	3,990,889.770	3,990,889.77 1.0000 @	3,990,889.77	.00 .00	4,427,217.26 - 436,327.49	.00 0.00
Gcm Grosvenor Multi-Asset Cl Fund II 97MSD0VT0 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	49,591,804.000	49,591,804.00 1.0000 @	49,591,804.00	.00 .00	59,303,010.96 - 9,711,206.96	.00 0.00
Grosvenor Opport Credit III 98MSCVJA6 Asset Minor Code 77 *ACCOUNT 6746130106*	566,751.000	566,751.00 1.0000	566,751.00	.00 - 155,613.86	546,012.65 20,738.35	.00 0.00
Yucaipa Corp Initiatives Fd II LP 988YCI992 Asset Minor Code 77 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	265,109.000	265,109.00 1.0000 @	265,109.00	.00 .00	534,176.78 - 269,067.78	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Partnerships/Joint Ventures	**98,600,220.594**	**228,828,679.61**	**158,820,883.82**	**70,007,795.79** **- 7,065,510.49**	**246,746,560.34** **- 17,917,880.73**	**.00** **0.00**
Collective Investment Funds						
Bnymm Afl-Cio Lge Cap Sif Uc1 96MSCNX20 Asset Minor Code 17 *ACCOUNT 6746130106*	12,136,246.402	197,092,641.57 16.2400	180,708,708.92	16,383,932.65 37,501,001.38	159,591,640.19 37,501,001.38	.00 0.00
Pgi Cit International Small Cap Eq 97MSCQF05 Asset Minor Code 17 *ACCOUNT 6746130106*	83,828.654	11,870,975.69 141.6100	10,000,000.00	1,870,975.69 1,627,952.46	10,243,023.23 1,627,952.46	.00 0.00
Harding Loevner Intl Equity Cif 97MSCQF13 Asset Minor Code 17 Date Last Priced: 06/30/23 *ACCOUNT 6746130106*	4,002,411.091	62,317,540.69 15.5700 @	45,000,000.00	17,317,540.69 9,045,449.07	53,272,091.62 9,045,449.07	.00 0.00
Total Collective Investment Funds	**16,222,486.147**	**271,281,157.95**	**235,708,708.92**	**35,572,449.03** **48,174,402.91**	**223,106,755.04** **48,174,402.91**	**.00** **0.00**
Options, Futures & Forwards						
US Ultra T-Bond SEP 23 9/20/23 9MWFFNE87 Asset Minor Code 78 Date Last Priced: 05/10/23 *ACCOUNT 6746130109*	- 5.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US 10Yr Note SEP 23 9/20/23 9MWFFNF11 Asset Minor Code 78 Date Last Priced: 05/10/23 *ACCOUNT 6746130109*	- 6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
US Long Bond SEP 23 9/20/23 9MWFFNF29 Asset Minor Code 78 Date Last Priced: 05/11/23 *ACCOUNT 6746130109*	- 6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US 5Yr Note (Cbt) SEP23 9/30/23 9MWFFNF45 Asset Minor Code 78 Date Last Priced: 05/12/23 *ACCOUNT 6746130109*	- 17.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US 2Yr Note SEP 23 9/29/23 9MWFFNF60 Asset Minor Code 78 Date Last Priced: 05/16/23 *ACCOUNT 6746130109*	- 7.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US Ultra 10Yr Note SEP 23 9/15/23 9MWFFNG10 Asset Minor Code 78 Date Last Priced: 05/17/23 *ACCOUNT 6746130109*	- 7.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Russell 2000 Emini Cme SEP 9/15/23 9MWFFNJ17 Asset Minor Code 58 Date Last Priced: 06/01/23 *ACCOUNT 6746130109*	79.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut Emmini S+p500 Cme 9/16/23 9MWFFNM39 Asset Minor Code 78 Date Last Priced: 06/08/23 *ACCOUNT 6746130109*	- 6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Msci Eafe SEP23 9/15/23 9MWFFNM47 Asset Minor Code 58 Date Last Priced: 06/09/23 *ACCOUNT 6746130109*	89.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Msci Emgmkt SEP23 9/15/23 9MWFFNM62 Asset Minor Code 58 Date Last Priced: 06/09/23 *ACCOUNT 6746130109*	83.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Tse 60 Index SEP 23 9/14/23 9MWFFNN12 Asset Minor Code 58 Date Last Priced: 06/09/23 *ACCOUNT 6746130109*	6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
C Currency Fut SEP23 9/19/23 9MWFFNP51 Asset Minor Code 58 Date Last Priced: 06/12/23 *ACCOUNT 6746130109*	15.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Total Options, Futures & Forwards	**218.000**	**.00**	**.00**	**.00** **.00**	**.00** **.00**	**.00** **0.00**
Miscellaneous Assets						
Esc Nii Hldgs Inc 629ESC013 Asset Minor Code 91 *ACCOUNT 6746130108*	6,827.000	.00 .0000	12,947.85	- 12,947.85 .00	.00 .00	.00 0.00
Fut Client Coll @goldman Sachs 99MSCH460 Asset Minor Code 75 Date Last Priced: 10/11/22 *ACCOUNT 6746130109*	1,115,000.000	1,115,000.00 1.0000 @	1,115,000.00	.00 .00	1,115,000.00 .00	.00 0.00
Total Miscellaneous Assets	**1,121,827.000**	**1,115,000.00**	**1,127,947.85**	**- 12,947.85** **.00**	**1,115,000.00** **.00**	**.00** **0.00**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Miscellaneous	**115,944,751.741**	**501,224,837.56**	**395,657,540.59**	**105,567,296.97**	**470,968,315.38**	**.00**
				41,108,892.42	**30,256,522.18**	**0.00**
Total Assets	**138,319,777.947**	**582,917,723.49**	**475,576,661.52**	**107,341,061.97**	**550,887,882.26**	**76,555.69**
				43,534,119.84	**32,029,841.23**	**0.57**
Accrued Income	**.000**	**76,555.69**	**76,555.69**			
Grand Total	**138,319,777.947**	**582,994,279.18**	**475,653,217.21**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

@ No current price is available.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

INEICH & COMPANY, LLP
Certified Public Accountants

The Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report on Supplemental Schedules Required by the Department of Labor

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, as amended. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
April 30, 2024

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PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2023

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2023 are summarized as follows:

	Aggregate Transactions		
	Sales		
Selling Identity of Party	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	$ 75,638,063	$ 75,638,063	$ -

	Acquisitions
Identity of Party	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	$ 80,386,609

Below are the contribution rates for Pacific Coast Roofers Pension Plan
Plan Year Beginning 08/01/2021 07/31/2022

Local 27 Effective Rates 01/01/2023 - 08/31/2022

Skill Codes	Pension	Rehab	Sep-11	Sep-12	Sep-13	Sep-14	Sep-15
JN	3.65	2.00	0.40	0.40	0.40	0.40	0.40
7A	3.65	2.00	0.40	0.40	0.40	0.40	0.40
6A	3.45	2.00	0.40	0.40	0.40	0.40	0.40
5A	3.15	2.00	0.40	0.40	0.40	0.40	0.40
4A	2.75	2.00	0.40	0.40	0.40	0.40	0.40
AP	1.30	2.00	0.40	0.40	0.40	0.40	0.40

Local 36 Effective Rates 08/01/21-07/31/2022

	Pension	Rehab	Aug-11	Aug-12	Aug-13
JN	5.20	1.77	0.59	0.59	0.59
JA	4.40	1.77	0.59	0.59	0.59
7A/6A	2.85	1.77	0.59	0.59	0.59
AP	2.60	1.77	0.59	0.59	0.59

Local 220 Effective Rates 08/01/21- 07/31/2022

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13
JN	5.20	1.77	0.59	0.59	0.59
JA	4.40	1.77	0.59	0.59	0.59
7A/6A	2.85	1.77	0.59	0.59	0.59
AP	2.60	1.77	0.59	0.59	0.59

Local 49 Effective Rates 07/01/2021- 06/30/2022

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Jul-14	Jul-15
JN	4.70	2.00	0.40	0.40	0.40	0.40	0.40
AP1	2.00	2.00	0.40	0.40	0.40	0.40	0.40
NB	4.70	2.00	0.40	0.40	0.40	0.40	0.40
NB1	4.70	2.00	0.40	0.40	0.40	0.40	0.40

Local 40 Effective Rates 08/01/2022- 07/31/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
JJ,J2,E9	6.15	2.00	0.40	0.40	0.40	0.40	0.40
1A-2A	1.10	2.00	0.40	0.40	0.40	0.40	0.40
3-5A,5C	2.70	2.00	0.40	0.40	0.40	0.40	0.40
6A	2.73	2.00	0.40	0.40	0.40	0.40	0.40
7A,7C	3.25	2.00	0.40	0.40	0.40	0.40	0.40
NB	6.15	2.00	0.40	0.40	0.40	0.40	0.40

Local 81 Effective Rates 8/1/2022- 07/31/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
JJ,JW,J2	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JP	4.50	2.00	0.40	0.40	0.40	0.40	0.40
JM (Summer)	4.50	2.00	0.40	0.40	0.40	0.40	0.40
JM (Winter)	4.50	2.00	0.40	0.40	0.40	0.40	0.40
1-3A/C/M	1.00	2.00	0.40	0.40	0.40	0.40	0.40
1M-3M	0.10	2.00	0.40	0.40	0.40	0.40	0.40
4C	1.00	2.00	0.40	0.40	0.40	0.40	0.40
4M	0.60	2.00	0.40	0.40	0.40	0.40	0.40
5C	1.10	2.00	0.40	0.40	0.40	0.40	0.40
6C	1.60	2.00	0.40	0.40	0.40	0.40	0.40
7A/C/M	2.10	2.00	0.40	0.40	0.40	0.40	0.40
ONE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
1NE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
2NE	1.50	2.00	0.40	0.40	0.40	0.40	0.40
3NE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
4,5,(NE),A3	2.60	2.00	0.40	0.40	0.40	0.40	0.40
JNE	4.00	2.00	0.40	0.40	0.40	0.40	0.40
NB	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JB	5.00	2.00	0.40	0.40	0.40	0.40	0.40
B2	2.40	2.00	0.40	0.40	0.40	0.40	0.40
B3	1.90	2.00	0.40	0.40	0.40	0.40	0.40
B4	1.40	2.00	0.40	0.40	0.40	0.40	0.40
B5	1.30	2.00	0.40	0.40	0.40	0.40	0.40
B6-B8	1.00	2.00	0.40	0.40	0.40	0.40	0.40

Local 95 Effective Rates 08/01/2022- 07/30/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
J1-J4	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JT	5.00	2.00	0.40	0.40	0.40	0.40	0.40
T1&2	0.55	2.00	0.40	0.40	0.40	0.40	0.40
A-1&2	1.05	2.00	0.40	0.40	0.40	0.40	0.40
A3	1.60	2.00	0.40	0.40	0.40	0.40	0.40
A4	2.60	2.00	0.40	0.40	0.40	0.40	0.40
T3	1.05	2.00	0.40	0.40	0.40	0.40	0.40
T4	0.55	2.00	0.40	0.40	0.40	0.40	0.40
NB	5.00	2.00	0.40	0.40	0.40	0.40	0.40

Rate Schedule addoption Date
Local's 40,81, & 95 -Rate Schedule # 3, Contract Expires : Local 40 7/31/2023, Local 81 7/31/2023 Local 95 7/31/2023
Local's 36 & 220 -Rate Schedule #2 , Contract expires 07/31/2022
Local 49- Rate Schedule #3 , Contract Expires 06/30/2022
Local 27- Rate Schedule #3, Expires 09/01/2023

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/01/1960

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES FOR PACIFIC COAST
ROOFERS PENSION PLAN

C/O UNITED ADMINISTRATIVE SERVICES
6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE CA 95119

2b Employer Identification Number (EIN) 94-6051377

2c Plan Sponsor's telephone number (408)288-4400

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	May 23, 2024	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

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For calendar plan year 2022 or fiscal plan year beginning 08/01/2022 and ending 07/31/2023

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Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES FOR PACIFIC COAST
ROOFERS PENSION PLAN

C/O UNITED ADMINISTRATIVE SERVICES
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Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			BRENT BEASLEY
	Signature of plan administrator	**Date**	**Enter name of individual signing as plan administrator**
SIGN HERE	Manuel de Santiago III	05/07/24	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	**Date**	**Enter name of individual signing as employer or plan sponsor**
SIGN HERE			
	Signature of DFE	**Date**	**Enter name of individual signing as DFE**