# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2022**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**1b** Three-digit plan number (PN) ▶ 003

**1c** Effective date of plan 12/11/1957

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE
FLUSHING, NY 11365

**2b** Employer Identification Number (EIN)
13-6123600

**2c** Plan Sponsor's telephone number
718-591-2000

**2d** Business code (see instructions)
238210

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 05/16/2024 | HUMBERTO J. RESTREPO |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE
FLUSHING, NY 11365

**3b** Administrator's EIN: 13-0891035

**3c** Administrator's telephone number: 718-591-2000

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
**a** Sponsor's name
**c** Plan Name

**4b** EIN

**4d** PN

| | | |
|---|---|---|
| **5** Total number of participants at the beginning of the plan year | **5** | 40841 |
| **6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** Total number of active participants at the beginning of the plan year | **6a(1)** | 19997 |
| **a(2)** Total number of active participants at the end of the plan year | **6a(2)** | 18907 |
| **b** Retired or separated participants receiving benefits | **6b** | 5613 |
| **c** Other retired or separated participants entitled to future benefits | **6c** | 15184 |
| **d** Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 39704 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 1399 |
| **f** Total. Add lines **6d** and **6e**. | **6f** | 41103 |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 41103 |
| **h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 491 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**9b** Plan benefit arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

| | | |
|---|---|---|
| **(1)** | ☒ | **R** (Retirement Plan Information) |
| **(2)** | ☐ | **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |
| **(3)** | ☐ | **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |

**b General Schedules**

| | | | |
|---|---|---|---|
| **(1)** | ☒ | | **H** (Financial Information) |
| **(2)** | ☐ | | **I** (Financial Information – Small Plan) |
| **(3)** | ☐ | 0 | **A** (Insurance Information) |
| **(4)** | ☒ | | **C** (Service Provider Information) |
| **(5)** | ☒ | | **D** (DFE/Participating Plan Information) |
| **(6)** | ☐ | | **G** (Financial Transaction Schedules) |

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2022**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

| **A** Name of plan | **B** Three-digit plan number (PN) ▶ |
|---|---|
| ANNUITY PLAN OF THE ELECTRICAL INDUSTRY | 003 |

| **C** Plan sponsor's name as shown on line 2a of Form 5500 | **D** Employer Identification Number (EIN) |
|---|---|
| BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY | 13-6123600 |

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALPINE ASSOCIATES ADVISORS

90-0607104

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN STRATEGIC

33-0123114

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE TRUST

52-2037618

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

20-1641876

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NA

52-6328901

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UNION BOND AND TRUST COMPANY

93-6274329

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL CIO HOUSING INVESTMENT TRUST

52-6220193

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

JOINT INDUSTRY BOARD

13-0891035

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 14 50 | PLAN ADMINISTRATOR | 3834783 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 392244 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

SEIX INVESTMENTS ADVISORS LLC

95-4191764

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 330826 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO

04-1867445

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 99 | NONE | 295071 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PGIM, INC.

22-2540245

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 281554 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO NA

94-3112180

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 21 24 28 50 51 52 | NONE | 237084 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

NEW YORK LIFE INSURANCE CO

13-5582869

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 194645 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS LLC

42-1520348

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 181753 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

ALLIANT INSURANCE SERVICES, INC.

33-0785439

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 23 50 | NONE | 160430 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

INSIGHT NORTH AMERICA LLC

82-0983489

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 145361 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

SEGAL MARCO

13-2646110

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 40629 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

H&H GRAPHIC PRINTING COMMUNICATIONS

27-0771521

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 36 50 | NONE | 33538 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

COHEN WEISS AND SIMON LLP

13-1592323

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 50 | NONE | 25136 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 12999 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

POSTMASTER GENERAL

19220 HORACE HARDING EXPY
FRESH MEADOWS, NY 11365

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 50 | NONE | 11134 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

SOVOS COMPLIANCE LLC

46-1379693

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 16 50 | NONE | 8963 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

ANCHIN, BLOCK & ANCHIN LLP

13-0436940

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 16 50 | NONE | 6985 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

EMPOWER RETIREMENT LLC

84-1233483

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 50 | NONE | 6000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

# DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

**A** Name of plan
ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**B** Three-digit plan number (PN) ▶ 003

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**D** Employer Identification Number (EIN)
13-6123600

## Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA EQUITY INDEX FUND

**b** Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COPMANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 31-1772714-003 | C | 293542597 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE FUND

**b** Name of sponsor of entity listed in (a): UNION BOND & TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 93-6274329-001 | C | 111308687 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST

**b** Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-6218800-001 | C | 83451507 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: AFL CIO BUILDING INVESTMENT TRUST

**b** Name of sponsor of entity listed in (a): PNC BANK, NA

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-6328901-001 | C | 45506948 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 ALPHA TILTS FUND

**b** Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 94-3123057-001 | C | 57611875 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400 INDEX FUND

**b** Name of sponsor of entity listed in (a): AMALGAMATED BANK

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 13-4920330-011 | C | 60549621 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

**b** Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COPMANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-6257033-006 | C | 40723852 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: SS UN LABOR RUSSELL 3000 INDEX CTF

**b** Name of sponsor of entity listed in (a): STATE STREET

| **c** EIN-PN 86-1959749-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 101000000 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX-EXEMPT FU

**b** Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS

| **c** EIN-PN 90-0622302-001 | **d** Entity code E | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31538708 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection**

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

**A** Name of plan
ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**B** Three-digit plan number (PN) ▶ 003

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**D** Employer Identification Number (EIN)
13-6123600

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 8508352 | 8999908 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 7551005 | 7231065 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 1299575 | 1981606 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 64446594 | 44100982 |
| **(2)** U.S. Government securities | 1c(2) | 322801578 | 291603134 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 360355145 | 394483006 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | | |
| **(5)** Partnership/joint venture interests | 1c(5) | 211722980 | 137394876 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 791594403 | 793695087 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 0 | 31538708 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | | |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 232936314 | 271707590 |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **e** Buildings and other property used in plan operation | 1e | | |
| **f** Total assets (add all amounts in lines 1a through 1e) | 1f | 2001215946 | 1982735962 |
| **Liabilities** | | | |
| **g** Benefit claims payable | 1g | 2887015 | 2213979 |
| **h** Operating payables | 1h | 198784 | 195863 |
| **i** Acquisition indebtedness | 1i | | |
| **j** Other liabilities | 1j | 31166964 | 19131638 |
| **k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 34252763 | 21541480 |
| **Net Assets** | | | |
| **l** Net assets (subtract line 1k from line 1f) | 1l | 1966963183 | 1961194482 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 83329680 | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 83329680 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 2132429 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 9359780 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | 20423817 | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | 4545176 | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 36461202 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| **(B)** Common stock | 2b(2)(B) | | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 0 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 857680238 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 899081456 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | -41401218 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 5642295 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 5642295 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 50862619 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 134894578 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 132355870 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 132355870 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: (1) Professional fees | 2i(1) | 32121 | |
| (2) Contract administrator fees | 2i(2) | 3834783 | |
| (3) Investment advisory and management fees | 2i(3) | 2112166 | |
| (4) Other | 2i(4) | 2328339 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 8307409 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 140663279 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | -5768701 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: RSM US LLP **(2)** EIN: 42-0714325

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |

| | | Yes | No | Amount |
|---|---|---|---|---|
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 15000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | X | | 9936073 |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | X | | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2022**

**This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

**A** Name of plan
ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**B** Three-digit plan number (PN) ▶ 003

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**D** Employer Identification Number (EIN)
13-6123600

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-6123600 _____

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3** 1288

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) | **14a** | |
| **b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | |
| **c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

# Annuity Plan of the Electrical Industry

Financial Report and Supplementary Information
September 30, 2023

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RSM US LLP

# Independent Auditor's Report

Board of Trustees
Annuity Plan of the Electrical Industry

## Report on the Audit of the Financial Statements

### *Opinion*

We have audited the financial statements of Annuity Plan of the Electrical Industry (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of September 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



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***Auditor's Responsibilities for the Audit of the Financial Statements***
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplemental Schedules Required by ERISA***
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of September 30, 2023, schedule of reportable transactions for the year ended September 30, 2023, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

New York, New York
April 30, 2024

**Annuity Plan of the Electrical Industry**

**Statements of Net Assets Available for Benefits**
**September 30, 2023 and 2022**

| | **2023** | 2022 |
|---|---|---|
| **Assets** | | |
| Investments: | | |
| Investments, at fair value | **$ 975,942,530** | $ 1,010,930,067 |
| Collateral for securities loaned | **17,733,195** | 31,166,964 |
| **Total investments, at fair value** | **993,675,725** | 1,042,097,031 |
| Investments, at contract value | **1,085,508,579** | 1,053,795,485 |
| **Total investments** | **2,079,184,304** | 2,095,892,516 |
| Cash | **8,999,908** | 8,508,352 |
| Due from broker for pending securities sold | **1,154,232** | 745,442 |
| Contributions receivable from employers, net | **7,231,065** | 7,551,005 |
| Accrued interest receivable and other assets | **795,720** | 547,017 |
| Due from the Joint Industry Board of the Electrical Industry | **31,654** | 7,116 |
| **Total assets** | **2,097,396,883** | 2,113,251,448 |
| **Liabilities** | | |
| Due to broker for pending securities purchased | **1,398,443** | - |
| Accrued expenses and other liabilities | **195,863** | 198,784 |
| Collateral payable | **17,733,195** | 31,166,964 |
| Death benefits payable | **2,213,979** | 2,887,015 |
| **Total liabilities** | **21,541,480** | 34,252,763 |
| **Net assets available for benefits** | **$ 2,075,855,403** | $ 2,078,998,685 |

See notes to financial statements.

**Annuity Plan of the Electrical Industry**

**Statements of Changes in Net Assets Available for Benefits**
**Years Ended September 30, 2023 and 2022**

| | 2023 | 2022 |
|---|---|---|
| Additions: | | |
| Employers' contributions | **$ 83,329,680** | $ 87,413,352 |
| Net appreciation (depreciation) in fair value of investments | **17,729,115** | (34,927,179) |
| Investment income | **36,461,202** | 30,855,960 |
| **Total additions** | **137,519,997** | 83,342,133 |
| Deductions: | | |
| Payments to pensioned members, former participants or beneficiaries | **122,475,450** | 101,611,122 |
| Death benefits awarded | **9,880,420** | 11,457,220 |
| Administrative and record-keeping expenses, including $3,834,783 in 2023 and $3,592,931 in 2022 charged by the Joint Industry Board of the Electrical Industry | **4,164,430** | 3,891,012 |
| Investment management and custodian fees | **4,142,979** | 4,025,546 |
| **Total deductions** | **140,663,279** | 120,984,900 |
| **Net decrease** | **(3,143,282)** | (37,642,767) |
| Net assets available for benefits: | | |
| Beginning | **2,078,998,685** | 2,116,641,452 |
| Ending | **$ 2,075,855,403** | $ 2,078,998,685 |

See notes to financial statements.

## Note 1. Organization and Significant Accounting Policies

**Organization:** The Annuity Plan of the Electrical Industry (the Plan) was established pursuant to an Agreement and Declaration of Trust dated December 30, 1985. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan, which is administered by the Annuity Committee of the Joint Industry Board of the Electrical Industry (JIB or the Plan Administrator), has as its principal activities the collection and investment of funds received from electrical contractors for the purpose of providing retirement and death benefits under the terms of a three-year collective bargaining agreement (the Agreement) between the Local Union No. 3 of the International Brotherhood of Electrical Workers, AFL-CIO (Local 3), and the New York Electrical Contractors Association, Inc. and the Association of Electrical Contractors, Inc. (Participating Employers), and other employers.

Effective April 12, 2023, the weekly employer contribution rate for the NYC division remained at $5.50 per hour for Journeypersons on A rated work for all hours paid. The weekly employer contribution rate for “A” Apprentices and “M” Helpers changed from $1.00 to $1.50 per hour, for NYC “M” and “MIJ” Journeypersons the rate changed from $2.00 to $3.00 per hour, for Expeditors remained $25.00 per day, and for administrative employees remained up to $23.25 per day. Other classifications of employees have contributions made by the Participating Employers pursuant to their applicable collective bargaining agreement. Effective August 1, 2023, the $2.00 per hour was redirected from the Plan into the Job Target Fund.

The Plan’s summary plan description booklet describes the vesting and benefits provisions of the Plan and is available from the Plan Administrator. Under the terms of the Plan, participants are provided, among other benefits, with a varying death benefit that is based on age and years of service, up to a maximum of $67,500. See Note 5 for further discussion of the death benefit.

**Basis of accounting:** The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

**Estimates:** The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Cash:** The Plan maintains its cash in bank deposit accounts at a high-credit-quality financial institution. These balances are insured by the Federal Deposit Insurance Corporation up to $250,000. The Plan balances may at times be in excess of the federally insured limit; however, the Plan has not experienced any losses and does not believe it is exposed to any significant credit risk.

The Plan also maintains zero balance checking accounts. As checks are written, they are recorded as disbursements in the financial statements. Checks are funded as presented to the bank for payment. Outstanding checks at year-end are recorded as an offset against cash.

**Investment valuation and income recognition:** Investments held by the Plan are stated at fair value (except for fully benefit-responsive contracts, which are reported at contract value). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 2 for further discussion of fair value measurements.

## Note 1. Organization and Significant Accounting Policies (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Employer contributions and related receivables:** Contributions receivable are reported at their outstanding balances net of an estimated reserve for doubtful accounts and are primarily composed of balances due from employers. The Plan estimates doubtful accounts based on historical bad debts, factors related to specific employers' or groups of participants' ability to pay, and current economic trends and conditions. As of September 30, 2023 and 2022, the allowance for doubtful accounts was $69,705 and $115,885, respectively. Changes in the allowance for doubtful accounts are recorded in employers' contributions in the statements of changes in net assets available for benefits.

**Participant accounts:** Participant accounts are credited with employer contributions, decreased by withdrawals, and updated with an allocation of the Plan's earnings net of administrative expenses, death benefits awarded and investment fees, including realized and unrealized changes in the fair value of the Plan's investments. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. The earnings are allocated twice a year based on the participant's account balance at March 31 and September 30.

**Benefit payments:** Benefit payments are recorded when paid. Death benefits are recorded as an expense in the period the death is reported to the Plan.

**Administrative expenses:** The Plan Administrator allocates certain administrative and record-keeping costs to the Plan in addition to the cost of payroll and related payroll benefits directly attributable to the Plan. In computing these allocated costs, various factors were considered including the time spent, space used, costs incurred and volume of transactions relating to the Plan in relation to the various other entities administered by JIB.

Expenses incurred to manage and hold the Plan's investments are included in investment management and custodian fees on the statements of changes in net assets available for benefits.

**Subsequent events:** The Plan evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available for issuance, which was April 30, 2024, for these financial statements.

## Note 2. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

**Level 1:** Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

**Level 2:** Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

**Level 3:** Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the estimated valuations that market participants would use in pricing the asset or liability (including assumptions about risk).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2023 and 2022.

***Collective trust fund:*** The Plan invests in the IBEW-NECA Equity Index Fund (IBEW-NECA Fund) which is a collective trust fund. Fair value for the IBEW-NECA Fund is based on the readily determinable quoted market price that the fund publicly reports to a national exchange at the end of each day. While the underlying assets are actively traded on an exchange, the collective trust fund is not and, therefore, is classified as a Level 2 asset in the fair value hierarchy. The fund's shares can be redeemed daily with no notice period.

***Investments in asset backed securities, corporate bonds, federal agency obligations, government securities and mortgage securities:*** Fair values are based on third-party pricing sources obtained by the custodian. Pricing sources principally obtain broker-dealer quotes of such obligations or similar obligations to value these securities. In instances where broker-dealer quotes are not available, pricing sources utilize models that incorporate pertinent data, such as bid matrices.

### Note 2. Fair Value Measurements (Continued)

***Investments measured at net asset value (NAV):*** Valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund/trust less its liability. This practical expedient is not used when it is determined to be probable that the fund/trust will sell the investment for an amount different than the reported NAV.

The valuation methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes that its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables present the Plan's investments by type at fair value as of September 30, 2023 and 2022:

| | Investments as of September 30, 2023 | | | |
|---|---|---|---|---|
| Type of Security | Level 1 | Level 2 | Level 3 | Total |
| Asset backed securities | $ - | $ 5,920,518 | $ - | $ 5,920,518 |
| Corporate bonds | - | 10,743,205 | - | 10,743,205 |
| Collective trust fund | - | 293,542,597 | - | 293,542,597 |
| Federal agency obligations | - | 6,081,829 | - | 6,081,829 |
| Government securities | - | 22,160,732 | - | 22,160,732 |
| Mortgage securities | - | 3,794,406 | - | 3,794,406 |
| Total assets in the fair value hierarchy | $ - | $ 342,243,287 | $ - | 342,243,287 |
| Investments measured at NAV (a) | | | | 651,432,438 |
| Total investments at fair value | | | | $ 993,675,725 |

| | Investments as of September 30, 2022 | | | |
|---|---|---|---|---|
| Type of Security | Level 1 | Level 2 | Level 3 | Total |
| Asset backed securities | $ - | $ 3,951,355 | $ - | $ 3,951,355 |
| Corporate bonds | - | 8,920,307 | - | 8,920,307 |
| Collective trust fund | - | 270,515,391 | - | 270,515,391 |
| Federal agency obligations | - | 796,178 | - | 796,178 |
| Government securities | - | 35,622,506 | - | 35,622,506 |
| Mortgage securities | - | 1,160,165 | - | 1,160,165 |
| Total assets in the fair value hierarchy | $ - | $ 320,965,902 | $ - | 320,965,902 |
| Investments measured at NAV (a) | | | | 721,131,129 |
| Total investments at fair value | | | | $ 1,042,097,031 |

(a) In accordance with the guidance by FASB Accounting Standards Update (ASU) 2015-07, *Subtopic 820-10*, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

## Note 2. Fair Value Measurements (Continued)

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share as of September 30, 2023 and 2022:

| Investment | 2023 Fair Value | 2022 Fair Value | Unfunded Commitment | Redemption Frequency | Redemption Notice Period |
|---|---|---|---|---|---|
| AFL-CIO Housing Investment Trust (a) | $ 20,085,865 | $ 20,894,445 | $ - | Monthly | 30 days |
| Electrical Industry Real Estate Fund LLC (b) | 9,936,073 | 9,808,920 | - | See (b) below | See (b) below |
| State Street Short-Term Investment Fund (c) | 17,962,002 | 8,594,330 | - | Daily | None |
| State Street Bank and Trust Company Compass Short-Term Investment Fund (d) | 17,662,185 | 31,142,589 | - | Daily | None |
| AFL-CIO Building Investment Trust (e) | 45,506,948 | 73,890,202 | - | Quarterly | 90 days |
| Multi Employer Property Trust (f) | 83,451,507 | 99,523,887 | - | Quarterly | 90 days |
| American Strategic Value Realty Fund, LP (g) | 58,195,095 | 57,840,778 | - | Quarterly | 30 days |
| Marathon Secured Private Strategies Offshore Fund III (h) | 17,700,239 | 2,261,643 | 28,750,000 | See (h) below | See (h) below |
| Longview Mid Cap 400 Index Fund (i) | 60,549,621 | 52,413,921 | - | Daily | None |
| Morley Stable Value Fund (j) | 111,308,687 | 108,537,478 | - | Daily | 30 days |
| ASB Allegiance Real Estate Fund (k) | 40,723,852 | 49,837,428 | - | Quarterly | 30 days |
| Blackrock Russell 2000 Alpha Fund (l) | 57,611,875 | 52,503,306 | - | Daily | None |
| Alpine Institutional LP (m) | 79,199,781 | 153,882,202 | - | See (m) below | See (m) below |
| Ullico Infrastructure Tax-Exempt Fund, L.P. (n) | 31,538,708 | - | - | See (n) below | See (n) below |
| | $ 651,432,438 | $ 721,131,129 | | | |

(a) AFL-CIO Housing Investment Trust focuses on investments of high-credit-quality multifamily mortgage-backed securities that are structured to provide payment protection. This investment is valued monthly. Regarding the redemption notice period, the agreement states that withdrawal requests require one month's notice and can be processed on the last business day of the month following receipt of the request.

(b) The Electrical Industry Real Estate Fund LLC is administered by JIB and is owned by the Plan and two other related plans. The Plan's investment in the fund is valued monthly, and there is no option in the fund for voluntary redemptions. The fund invests in a portfolio of mortgage-backed securities and loans geared to provide stability of principal and returns consistent with medium duration fixed income securities.

(c) State Street Short-Term Investment Fund's investment objective is to provide safety of principal, daily liquidity, and a competitive yield over the long term by investing in securities of a short-term nature. The fund has no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions. The Plan held $17,962,002 at September 30, 2023, in its general investment account included in investments, at fair value on the statements of net assets available for benefits. The Plan also held $8,476,794 within its accounts of securities underlying investment contracts that are recorded within investments, at contract value on the statements of net assets available for benefits.

(d) State Street Bank and Trust Company Compass Short-Term Investment Fund's investment objective is to provide safety of principal, daily liquidity, and a competitive yield over the long term by investing in securities of a short-term nature. The fund has no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions.

**Note 2. Fair Value Measurements (Continued)**

(e) AFL-CIO Building Investment Trust is a direct filing entity that is valued quarterly by the trust's management. Regarding the redemption notice period, the agreement states that withdrawal requests must occur 90 days prior to the valuation date upon which any withdrawal is to be entered and approved by the AFL-CIO Building Investment trustee. The AFL-CIO Building Investment trustee has the ability to honor withdrawal requests within a one-year time frame. Currently requests are subject to a redemption queues for up to two years.

(f) Multi Employer Property Trust is a direct filing entity that is valued quarterly by the trust's management. Regarding the redemption notice period, the agreement states that withdrawal requests must occur 90 days prior to the valuation date upon which any withdrawal is to be entered and approved by the Multi Employer Property trustee. The Multi Employer Property trustee has the ability to honor withdrawal requests within a one-year time frame. Currently requests are subject to a redemption queues for up to three years.

(g) American Strategic Value Realty Fund, LP invests solely in the United States in specific product types including, but not limited to, multifamily, industrial, retail, office, hotel and other properties. This investment is valued quarterly. Redemption requests from this investment may be made at any time after the redemption lockout period, with 30 day's written notification, and are effective at the end of the calendar quarter in which the request is received. Redemption requests may be redeemed in full or in installments on a pro rata basis as funds become available. The redemption lockout period will be a period of one year from the date the investor's shares were issued.

(h) The core strategy of Marathon Secured Private Strategies Offshore Fund III (MSPS III) is to invest in asset-based, cash-flowing investments in the private credit markets. The fund believes that there is opportunity to earn attractive risk-adjusted returns by providing capital solutions to creditworthy and underserved borrowers and capitalizing on illiquidity and complexity premia found within non-traditional lending channels. Assets sourced for the fund are generally senior, secured, asset-based investment opportunities. The fund's investment program may include, but is not limited to: the origination and acquisition of residential real estate loans; housing-focused commercial real estate; healthcare loans and royalty-backed credit secured by revenue, intellectual property rights and royalty streams on FDA-approved drugs and devices; transportation loans and leases (including commercial aircraft and shipping investments); the origination and acquisition of commercial real estate loans; secured asset-based corporate credit (including debt secured by real estate, equipment, receivables, inventory, and intellectual property rights); and other asset-based loans, leases and securitized assets (including automobile loans and leases and consumer loans). MSPS III is a closed-end fund, with a three-year investment period, followed by a three-year harvest period. The fund is valued on a quarterly basis.

(i) Longview Mid Cap 400 Index Fund is a direct filing entity that has no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions.

(j) The investment in the Morley Stable Value Fund (Morley), a collective investment trust, is designed to provide a diversified group of investments with book value accounting methodology. Morley seeks to achieve this objective by investing in conventional, synthetic and separate account investment contracts (collectively, contracts) issued by life insurance companies, banks and other financial institutions.

**Note 2. Fair Value Measurements (Continued)**

(k) ASB Allegiance Real Estate Fund is a direct filing entity. The Plan may request a redemption of any portion of their investment subject to 30 days written notice prior to quarter end. If sufficient funds are not available, redemptions will be processed based on each investor's percentage of outstanding Fund units among all investors who are being redeemed. In the event of a redemption queue, all redeeming investors who have provided at least 30 days' notice will receive a portion of cash distributed by the Fund. Currently, requests are subject to a redemption queue of up to two years.

(l) Blackrock Russell 2000 Alpha Fund is a direct filing entity that is valued on a daily basis. Withdrawal from the fund is based on the fund's unit value on that day.

(m) For the Alpine Institutional LP (Alpine) investment, the Plan can withdraw all or any of its capital at the close of any month on 30 days' prior written notice. In addition, the Plan can withdraw a portion of its capital at any time on three New York Stock Exchange trading days' notice provided that the total amount withdrawn in any calendar month on such three days' notice does not exceed 25% of the Plan's capital in Alpine.

Alpine is a limited partnership organized under the laws of the state of New Jersey. The general partner of Alpine is a corporation whose principal shareholder is also a limited partner. Alpine trades equity securities, convertible debt, options, swaps, futures contracts and other financial instruments for its own account. These activities are primarily related to merger arbitrage.

Alpine is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. Securities transactions of Alpine are recorded on a trade-date basis. Marketable securities, convertible bonds, open futures contracts, total return swaps and options are valued at fair value based on quoted market prices. Investments (including private equity and distressed debt investments), which are not readily marketable are valued at their estimated fair value as determined by the general partner.

Alpine's profits and losses are allocated as follows: first, net profit equal to an annualized 12% (the 12% Return) of the capital of the partnership shall be allocated to the limited partners; next, net profits in excess of the 12% Return shall be allocated 80% to limited partners and 20% to the general partner.

As of September 30, 2023 and 2022, the fair value of the Plan's share of capital in Alpine represented a 33.56% and 42.78% ownership interest, respectively.

Alpine's financial statements for the years ended December 31, 2022 and 2021, have been audited by other auditors, on which they expressed unmodified opinions. Alpine's activities involve execution, settlement and financing of various securities transactions primarily on U.S. and European stock and futures exchanges. These activities may expose Alpine to counterparty risk. Such counterparties represent principally major brokerage institutions.

Alpine monitors the credit standing of counterparties with whom they conduct business. Risk is further controlled by monitoring the market value of pledged securities on a daily basis and requiring adjustments of collateral levels in the event of excess market exposure.

### Note 2. Fair Value Measurements (Continued)

(n) Ullico Infrastructure Tax-Exempt Fund, L.P. (the Partnership) is an open-end investment fund that is valued quarterly and operates as a direct filing entity. Substantially, all of the Partnership's assets are invested in units issued by Ullico Infrastructure Master Fund, L.P. (the Master Fund). The Master fund, acting on behalf of the Partnership, invests in a wide range of infrastructure businesses, both with minority and controlling interests. These investments are primarily located in the United States and Canada. Limited partners are subject to a four-year lock-up period starting from the acceptance date of the initial commitment. After the lock-up period expires, limited partners may request redemption. Following the receipt of the redemption request, limited partners are placed in the redemption queue for 45 days. Based on available liquidity, the redemption will be paid to the limited partner on the first business day of the calendar quarter following placement in the redemption queue.

### Note 3. Fully Benefit-Responsive Investment Contracts

The Plan holds investment contracts in order to manage market risks and to alter the return characteristics of underlying securities to match certain fixed-income fund objectives. These contracts meet the fully benefit-responsive investment contract criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses. The following represents the contact value of investment contracts held by the Plan.

| | 2023 | 2022 |
|---|---|---|
| Synthetic investment contracts | $ 1,085,508,579 | $ 1,053,795,485 |

The investment contracts purchased by the Plan are designed to pay all transactions at contract value. However, the contracts limit the ability of the Plan to transact at contract value upon the occurrence of certain events. These events include, but are not limited to:

- Complete or partial termination of the Plan
- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Plan's cash flow
- Merger or consolidation of the Plan with another plan, the transfer of Plan assets to another plan
- Any early retirement program, group termination, group layoff, facility closing or similar program

At this time, there are no events that are probable of occurring that would limit the ability of the Plan to transact at contract value.

Either party to the investment contract may terminate the contract at any time subject to the provisions of the respective contract agreement. In the event that the market value of the collateral assets is below their contract value, the contract issuer may elect to keep the contract in place but may also restrict the investment guidelines for the collateral assets until such time as the market value of the covered assets equals the contract value. During this time, the Plan will continue to receive a crediting rate on the investment contract per the terms of the respective contract.

## Note 4. Securities Lending

The Plan has an agreement with its custodian, State Street Bank and Trust Company, to allow it to lend the Plan's securities to various broker-dealers for an agreed-upon, revenue-sharing allocation. The custodian will obtain cash and non-cash collateral of 102% of the fair value of the loaned securities in accordance with the terms of the contract with the Plan's custodian and the Plan to secure the loaned securities. The non-cash collateral consists of government securities, which are classified as Level 2 in the fair value hierarchy. The non-cash collateral for securities loaned at September 30, 2023 and 2022, was $71,010 and $24,375, respectively. The cash collateral for securities loaned at September 30, 2023 and 2022, was $17,662,185 and $31,142,589, respectively, and is measured at NAV per share as provided by the issuer.

The total fair value of all outstanding securities loaned, which are fully collateralized, at September 30, 2023 and 2022, was approximately $17,395,000 and $30,536,000, respectively.

## Note 5. Death Benefits

Upon the death of an active participant, an inactive participant who has not yet begun to receive benefits under the Plan or a retired participant, there may be a death benefit payable to the participant's beneficiary based on the participant's years of continuous participation in the Plan during which time contributions were required to be made to the Plan pursuant to the terms of the applicable collective bargaining agreement. The maximum death benefit is also dependent on the age of the participant at the time of death and the level of contributions made by the employers.

The benefit increases to a maximum amount of $67,500 after five years of continuous participation in the Plan provided death occurs before age 60. After age 60, the benefit reduces to $22,500, and then to $15,000 after age 65. An additional $15,000 death benefit is payable to the surviving spouse of a retired participant over age 65, who is the named beneficiary. This death benefit is in addition to any amount payable from the participant's account balance following the participant's death.

Amendment effective November 29, 2018, eliminated the death benefit for the inactive participants unless they had 20 years of continuous contributions and a balance of $5,000. The death benefit is maxed at $10,000 with no additional spousal benefit as long as the participant has not yet commenced receipt of his or her Plan benefits. If the retired vested participants have worked to retirement, they will be entitled to the full death benefit with no additional spousal benefit.

Under certain agreements, the Participating Employers contribute the supplemental contributions to the Plan. Supplemental contributions are allocated first to death benefits, but only to the extent required after exhausting current-year plan earnings, and thereafter to the contribution accounts of the participants on whose behalf the supplemental contributions were remitted.

During the years ended September 30, 2023 and 2022, total death benefits awarded were $9,880,420 and $11,457,220, respectively. These amounts are reflected in the statements of changes in net assets available for benefits.

## Note 6. Risk and Uncertainties

Investments in any single corporate issue, other than U.S. government and agency issues, U.S. government instruments, and agency mortgage-backed securities are typically limited to no more than 5% of the portfolio. At September 30, 2023 and 2022, the Plan held 5.35% and 5.18% of the portfolio in the Morley Stable Value Fund and 3.81% and 7.34% in the Alpine Institutional LP, respectively. The Plan's investment managers regularly evaluate the relative credit standing of these institutions, which are considered in the Plan's investment strategy. Information about these financial instruments is described in Notes 2, 3 and 4.

The Plan's investment securities are subject to various risks, such as interest rate and credit risk. Due to risks associated with certain investment securities, values of investment securities could change, affecting the amounts reported in the accompanying financial statements.

## Note 7. Due From JIB

| | September 30 | |
|---|---|---|
| | 2023 | 2022 |
| JIB | $ 31,654 | $ 7,116 |
| | $ 31,654 | $ 7,116 |

Amounts due from JIB relate to residual cash balance held in a bank account in JIB's name used in normal plan operations, as well as amount due to the Plan related to the routine annual review of the expense allocation (see Note 1).

## Note 8. Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated June 15, 2015, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code), and therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since the date of the determination letter. JIB, as the Plan Administrator, believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Management evaluated all of the Plan's tax positions for all open tax years and has concluded that the Plan has taken no uncertain tax positions that require adjustment to the financial statements.

## Note 9. Plan Termination

Although it has not expressed any intent to do so, the Trustees have the right under the Plan to modify the benefits provided to participants and to terminate the Plan subject to the provisions of applicable law and the terms of the collective bargaining agreements.

### Note 10. Related-Party Transactions

State Street Bank and Trust Company (State Street) is the Plan's custodian and the Plan invests in short-term investment funds managed by State Street. In addition, the Plan invests in the Electrical Industry Real Estate Fund LLC, which is managed by Morgan Stanley and administered by JIB. Further, the Plan invests in the Longview Mid Cap 400 Index Fund held in custody and managed by Amalgamated Bank and the IBEW NECA Equity Index Fund held in custody and managed by Chevy Chase Trust Company. The Plan also holds bank accounts at Deutsche Bank used for cash transactions in the ordinary course of administering the Plan. Finally, as described in Notes 1, 2, 3, 4 and 7, the Plan has several other arrangements with JIB and service providers related to plan operations. These transactions are considered exempt party-in-interest transactions under ERISA.

### Note 11. Reconciliation to Form 5500 and Schedule of Assets

The net assets of the Plan that are attributed to fully benefit-responsive investment contracts are recorded at fair value on the Form 5500 and related schedules. The following is a reconciliation of the Plan's net assets available for benefits between the financial statements and Form 5500.

| | September 30 | |
|---|---|---|
| | 2023 | 2022 |
| Net assets available for benefits per the financial statements | $ 2,075,855,403 | $ 2,078,998,685 |
| Adjustment from contract to fair value for fully benefit-responsive investment contracts and securities underlying investment contracts held by the Plan | (114,660,921) | (112,035,502) |
| Net assets per the Form 5500 | $ 1,961,194,482 | $ 1,966,963,183 |

The following is a reconciliation of net decrease in net assets available for benefits per the financial statements for the year ended September 30, 2023, to the net loss as reported on the Form 5500.

| | 2023 |
|---|---|
| Net decrease in net assets available for benefits per financial statements | $ (3,143,282) |
| Reversal of prior-year adjustment from contract to fair value for fully benefit-responsive investment contracts and securities underlying investment contracts held by the Plan | 112,035,502 |
| Adjustment from contract to fair value for fully benefit-responsive investment contracts and securities underlying investment contracts held by the Plan | (114,660,921) |
| Net loss per the Form 5500 | $ (5,768,701) |

### Note 11. Reconciliation to Form 5500 and Schedule of Assets (Continued)

The following is a reconciliation of investments, at contract value as reported on the financial statements for the years ended September 30, 2023 and 2022, to the total fully benefit-responsive investment contracts and securities underlying investment contracts, at fair value as reported on the schedule H, line 4i—schedule of assets (held at end of year).

| | 2023 | 2022 |
|---|---|---|
| Investments, at contract value per the financial statements | $ 1,085,508,579 | $ 1,053,795,485 |
| Adjustment from contract to fair value for fully benefit-responsive investment contracts and securities underlying investment contracts held by the Plan | (114,660,921) | (112,035,502) |
| Total fully benefit-responsive investment contracts and securities underlying investment contracts, at fair value per the schedule H, line 4i—schedule of assets (held at end of year) | $ 970,847,658 | $ 941,759,983 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| *ELECTRICAL INDUSTRY REAL ESTATE FUND LLC | $ 9,936,073 | $ 9,936,073 |
| *IBEW NECA EQUITY INDEX FUND | 120,738,348 | 293,542,597 |
| *LONGVIEW MID CAP 400 INDEX FUND | 30,746,385 | 60,549,621 |
| *STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND | 17,662,185 | 17,662,185 |
| *STATE STREET SHORT-TERM INVESTMENT FUND | 17,962,002 | 17,962,002 |
| AFL-CIO BUILDING INVESTMENT TRUST | 42,803,091 | 45,506,948 |
| AFL-CIO HOUSING INVESTMENT TRUST | 25,000,005 | 20,085,865 |
| ALPINE INSTITUTIONAL LP | 20,893,955 | 79,199,781 |
| AMERICAN EXPRESS COMPANY SENIOR UNSECURED 3.950% 08/01/2025 | 396,757 | 384,046 |
| AMERICAN EXPRESS CREDIT ACCOUNTS 3.750% 08/15/2027 | 349,996 | 338,784 |
| AMERICAN STRATEGIC VALUE REALTY FUND, LP | 40,397,339 | 58,195,095 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.150% 03/02/2028 | 898,617 | 885,150 |
| ASB ALLEGIANCE REAL ESTATE FUND | 30,000,000 | 40,723,852 |
| ASSURED GUARANTY US HOLDING COMPANY GUARANTEE 6.125% 09/15/2028 | 179,053 | 180,002 |
| AT+T INCORPORATED SENIOR UNSECURED 5.539% 02/20/2026 | 651,000 | 645,733 |
| ATMOS ENERGY KANSAS SENIOR SECURED 5.155% 03/01/2025 | 274,953 | 265,433 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 09/25/2025 | 232,000 | 219,736 |
| BANK OF AMERICA CREDIT CARD TRUST 5.000% 04/15/2028 | 396,299 | 390,889 |
| BARCLAYS DRYROCK ISSUANCE TRUST DROCK 2022 3.070% 02/15/2028 | 554,912 | 533,362 |
| BLACKROCK RUSSELL 2000 ALPHA FUND | 30,390,255 | 57,611,875 |
| BMW UNITED STATES CAPITAL LIMITED LIABILITY COMPANY GUARANTEE 3.150% 04/18/2024 | 275,188 | 277,905 |
| BRISTOL MYERS SQUIBB COMPANY SENIOR UNSECURED 2.900% 07/26/2024 | 164,820 | 160,294 |
| BWAY MORTGAGE TRUST 3.454% 03/10/2033 | 371,079 | 328,684 |
| CAPITAL ONE MULTI ASSET EXECUTIVE 4.950% 10/15/2027 | 375,516 | 370,698 |
| CARDS II TURST 0.602% 04/15/2027 | 223,000 | 216,657 |
| CHARLES SCHWAB CORPORATION SENIOR UNSECURED 1.000% 05/19/2029 | 68,000 | 66,601 |
| CHASE ISSUANCE TRUST 5.080% 09/16/2030 | 449,963 | 445,745 |
| CITIBANK CREDIT CARD ISSUANCE 2017 1.000% 05/14/2029 | 182,891 | 183,796 |
| CONTINENTAL RESOURCES COMPANY GUARANTEE 2.268% 11/15/2026 | 253,000 | 224,145 |
| CROWN CASTLE INCORPORATED SENIOR UNSECURED 5.000% 01/11/2028 | 365,712 | 353,582 |
| DAIMLER TRUCKS FINANCIAL COMPANY GUARANTEE 2.000% 12/14/2026 | 250,300 | 224,238 |
| DAIMLER TRUCKS FINANCIAL COMPANY GUARANTEE 5.400% 09/20/2028 | 240,759 | 236,520 |
| DELL INT LIMITED LIABILITY COMPANY / EMC CORPORATION COMPANY GUARANTEE 5.250% 02/01/2028 | 375,897 | 369,274 |
| DISCOVER CARD EXECUTION NOTE 2022 3.320% 05/15/2027 | 414,975 | 399,830 |
| ENTERGY TEX RESTORATION SENIOR SECURED 3.051% 12/15/2028 | 307,658 | 289,758 |
| FEDERAL HOME LOAN PC POOL SC0111 3.000% 06/01/2038 | 326,707 | 310,167 |
| FEDERAL HOME LOAN PC POOL ZS3201 4.500% 05/01/2041 | 250,355 | 244,342 |
| FHLMC MULTIFAMILY STRUCTURED K732 3.700% 05/25/2025 | 646,644 | 641,475 |
| FHLMC MULTIFAMILY STRUCTURED KC04 2.491% 12/25/2028 | 359,153 | 354,432 |
| FHLMC MULTIFAMILY STRUCTURED KL1P 2.700% 10/25/2025 | 258,032 | 253,255 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AH0520 4.000% 12/01/2040 | 154,487 | 149,998 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN1336 2.680% 05/01/2026 | 365,611 | 354,551 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN2495 2.550% 09/01/2028 | 212,812 | 205,895 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN2843 2.540% 11/01/2028 | 220,287 | 216,801 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN4335 3.050% 01/01/2027 | $ 184,558 | $ 177,238 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN7163 2.940% 10/01/2027 | 141,437 | 135,000 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN8083 2.850% 12/01/2024 | 283,576 | 268,951 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BS1828 1.580% 05/01/2028 | 210,020 | 200,367 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA3564 3.500% 06/01/2038 | 92,552 | 79,998 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA4875 3.000% 11/01/2038 | 64,695 | 54,739 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB4647 4.500% 09/01/2042 | 304,369 | 288,693 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB4648 4.500% 09/01/2042 | 312,444 | 296,838 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB5742 4.500% 02/01/2038 | 319,022 | 310,288 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB5743 4.500% 02/01/2038 | 320,915 | 312,374 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3386 1.000% 05/01/2038 | 608,418 | 566,994 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4997 4.500% 03/01/2033 | 513,037 | 496,662 |
| FORD CREDIT AUTO OWNER TRUST FORD 2020 1.060% 04/15/2033 | 275,932 | 250,800 |
| FRESB MULTIFAMILY MORTGAGE PORTFOLIO ADVISORY SERVICE 1.000% 11/25/2025 | 508,066 | 502,185 |
| FRESB MULTIFAMILY MORTGAGE PORTFOLIO ADVISORY SERVICE 1.000% 01/25/2026 | 748,312 | 728,920 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 5.400% 08/06/2026 | 265,715 | 260,496 |
| GOLDEN CREDIT CARD TRUST 4.310% 09/15/2027 | 509,932 | 497,236 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 1.000% 09/10/2027 | 378,699 | 331,849 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION POOL II 5.500% 08/20/2049 | 1,155,085 | 1,098,289 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION POOL 5.500% 09/15/2038 | 319,919 | 313,645 |
| GOVERNMENT NATIONAL MORTGAGE 2009 5.000% 08/20/2039 | 423,102 | 414,829 |
| GOVERNMENT NATIONAL MORTGAGE 2015 3.500% 02/16/2034 | 440,344 | 435,860 |
| GOVERNMENTAL NON-CASH COLLATERAL SECURITIES HELD (VARIOUS MATURITIES) | 71,010 | 71,010 |
| GS MORTGAGE SECURITIES TRUST 2005 5.366% 05/03/2032 | 83,615 | 77,352 |
| HF SINCLAIR CORPORATION SENIOR UNSECURED 2.625% 10/01/2023 | 105,000 | 105,000 |
| HYUNDAI AUTO RECEIVABLES TRUST 2.220% 10/15/2026 | 374,990 | 362,874 |
| HYUNDAI CAPITAL AMERICA SENIOR UNSECURED 2.000% 06/15/2028 | 144,337 | 140,388 |
| INGERSOLL RAND INCORPORATED SENIOR UNSECURED 5.400% 08/14/2028 | 180,314 | 177,952 |
| ISRAEL STATE DOLLAR BOND 1.230% 11/01/2024 | 500,000 | 479,030 |
| ISRAEL STATE DOLLAR BOND 4.730% 01/01/2026 | 1,000,000 | 989,220 |
| JPMORGAN CHASE + CO SENIOR UNSECURED 1.000% 06/01/2025 | 313,001 | 301,309 |
| KANSAS GAS SERVICE SECURITY I LIMITED LIABILITY COMPANY SENIOR SECURED 5.486% 08/01/2034 | 281,276 | 278,438 |
| MARATHON SECURED PRIVATE STARETEGIES OFFSORE FUND III | 17,165,959 | 17,700,239 |
| MASTER CREDIT CARD TRUST 1.660% 07/21/2026 | 519,978 | 492,572 |
| MORLEY STABLE VALUE FUND | 91,102,792 | 111,308,687 |
| MULTI EMPLOYER PROPERTY TRUST | 55,459,843 | 83,451,507 |
| NATWEST GROUP PUBLIC SENIOR UNSECURED 1.000% 06/14/2027 | 602,197 | 596,113 |
| PEPSICO INCORPORATED SENIOR UNSECURED 4.450% 05/15/2028 | 342,595 | 336,740 |
| PG AND E WILDFIRE RECOVERY SENIOR SECURED 4.022% | 345,264 | 334,540 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 4.875% 02/15/2028 | 482,513 | 469,858 |
| PIONEER NATURAL RESOURCE SENIOR UNSECURED 1.125% 01/15/2026 | 353,936 | 319,924 |
| SHERWIN WILLIAMS COMPANY SENIOR UNSECURED 4.050% 08/08/2024 | 421,924 | 415,383 |
| SYNCHRONY CARD ISSUANCE TRUST 2022 3.370% 04/15/2028 | 323,932 | 312,972 |
| T MOBILE US TRUST 4.910% 05/22/2028 | 364,974 | 359,970 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| TARGA RESOURCES CORPORATION COMPANY GUARANTEE 5.200% 07/01/2027 | $ 215,755 | $ 211,663 |
| TOYOTA AUTO LOAN EXTENDED NOTE 1.350% 05/25/2033 | 437,454 | 431,720 |
| ULLICO INFRASTRUCTURE TAX-EXEMPT FUND, L.P. | 31,500,000 | 31,538,708 |
| US BANCORP SENIOR UNSECURED 1.000% 10/21/2026 | 369,000 | 365,930 |
| UNITED STATES TREASURY N/B 0.250% 09/30/2025 | 4,636,642 | 4,364,360 |
| UNITED STATES TREASURY N/B 0.375% 07/15/2024 | 2,763,525 | 2,677,402 |
| UNITED STATES TREASURY N/B 0.500% 03/30/2025 | 2,964,347 | 2,785,270 |
| UNITED STATES TREASURY N/B 0.875% 06/30/2026 | 3,705,479 | 3,516,301 |
| UNITED STATES TREASURY N/B 1.875% 02/28/2027 | 1,475,952 | 1,413,478 |
| UNITED STATES TREASURY N/B 2.750% 07/31/2027 | 4,595,993 | 4,460,118 |
| UNITED STATES TREASURY N/B 3.500% 01/31/2028 | 1,167,912 | 1,143,299 |
| UNITED STATES TREASURY N/B 4.125% 07/31/2028 | 265,246 | 261,243 |
| VERALTO CORPORATION COMPANY GUARANTEE 09/18/2026 | 152,976 | 152,299 |
| VERIZON MASTER TRUST 5.230% 11/22/2027 | 334,951 | 332,614 |
| WELLS FARGO AND COMPANY SENIOR UNSECURED 03/24/2028 | 153,000 | 140,511 |
| WELLS FARGO COMMERCIAL MORTGAGE 2013 1.000% 02/15/2040 | 60,128 | 57,416 |
| WESTINGHOUSE AIR BRAKE COMPANY GUARANTEE 3.200% 06/15/2025 | 559,464 | 531,005 |
| WILLIAMS COMPANIES INCORPORATED SENIOR UNSECURED 4.000% 09/15/2025 | 533,610 | 491,387 |
| **Investments, at fair value per financial statements** | 632,387,104 | 993,675,725 |
| | | |
| *STATE STREET SHORT-TERM INVESTMENT FUND | $ 8,476,794 | $ 8,476,794 |
| 1011778 BC / NEW RED FIN SECURED 144A 4.000% 10/15/2030 | 774,992 | 652,312 |
| 1011778 BC / NEW RED FIN SR SECURED 3.875% 01/15/2028 | 753,125 | 672,780 |
| 1011778 BC / NEW RED FIN SR SECURED 5.750% 04/15/2025 | 50,887 | 49,617 |
| 180 MEDICAL INCORPORATED COMPANY GUARANTEE 3.875% 10/15/2029 | 505,791 | 422,485 |
| ABBVIE INCORPORATED SENIOR UNSECURED 2.950% 11/21/2026 | 574,694 | 533,606 |
| ABBVIE INCORPORATED SENIOR UNSECURED 3.800% 03/15/2025 | 689,458 | 656,134 |
| ABBVIE INCORPORATED SENIOR UNSECURED 3.850% 06/15/2024 | 66,014 | 64,043 |
| ABBVIE INCORPORATED SENIOR UNSECURED 4.050% 11/21/2039 | 975,677 | 774,760 |
| ABBVIE INCORPORATED SENIOR UNSECURED 4.250% 11/21/2049 | 234,714 | 174,165 |
| ABU DHABI NATIONAL ENERGY SENIOR UNSECURED 2.000% 04/29/2028 | 199,584 | 173,394 |
| ACADIA HEALTHCARE COMPANY INCORPORATED COMPANY GUARANTEE 5.000% 04/15/2029 | 131,535 | 121,377 |
| ACADIA HEALTHCARE COMPANY INCORPORATED COMPANY GUARANTEE 5.500% 07/01/2028 | 95,742 | 92,996 |
| ACI WORLDWIDE INCORPORATED COMPANY GUARANTEE 5.750% 08/15/2026 | 149,622 | 145,420 |
| ACUSHNET CO COMPANY GUARANTEE 7.375% 10/15/2028 | 85,000 | 85,638 |
| ADAMS HOMES INCORPORATED COMPANY GUARANTEE 7.500% 02/15/2025 | 191,248 | 186,441 |
| ADANI PORTS AND SPECIAL SENIOR UNSECURED 3.375% 07/24/2024 | 570,544 | 576,478 |
| ADIENT GLOBAL HOLDINGS COMPANY GUARANTEE 8.250% 4/15/2031 | 200,284 | 70,100 |
| ADIENT GLOBAL HOLDINGS SENIOR SECURED 7.000% 4/15/2028 | 55,000 | 54,554 |
| ADVANCED DRAINAGE SYSTEM COMPANY GUARANTEE 5.000% 09/30/2027 | 182,262 | 168,153 |
| ADVANCED DRAINAGE SYSTEM COMPANY GUARANTEE 6.375% 06/15/2030 | 120,806 | 115,254 |
| ADVOCATE HEALTH CORPORATION UNSECURED 2.211% 06/15/2030 | 1,751,589 | 1,411,637 |
| AEP TEXAS INCORPORATED SENIOR UNSECURED 3.950% 06/01/2028 | 974,715 | 875,335 |
| AEP TRANSMISSION LIMITED LIABILITY COMPANY SENIOR UNSECURED 3.650% 04/01/2050 | 73,216 | 49,606 |
| AERCAP IRELAND CAPITAL GLOBAL COMPANY GUARANTEE 3.300% 01/30/2032 | 493,283 | 409,379 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| AES ANDES SA JUNIOR SUBORDINA 1.000% 10/07/2079 | $ 709,826 | $ 658,821 |
| AES PANAMA GENERATION HL SENIOR SECURED 4.375% 05/31/2030 | 246,771 | 209,731 |
| AFFINITY GAMING SENIOR SECURED 6.875% 12/15/2027 | 251,744 | 207,706 |
| AG TTMT ESCROW ISSUER SENIOR SECURED 8.625% 09/30/2027 | 343,741 | 342,085 |
| AHS HOSPITAL CORPORATION SENIOR UNSECURED 2.780% 07/01/2051 | 267,774 | 159,821 |
| AIB GROUP PLC SENIOR UNSECURED 1.000% 04/10/2025 | 377,943 | 362,760 |
| AIR CANADA 2020 2A PTT PASS THRU CE 5.250% 10/01/2030 | 130,291 | 125,720 |
| AIR CANADA SENIOR SECURED 3.875% 08/15/2026 | 183,835 | 176,067 |
| AIR LEASE CORPORATION SENIOR UNSECURED 3.625% 01/01/2027 | 903,663 | 809,787 |
| AKER BP ASA COMPANY GUARANTEE 3.100% 07/15/2031 | 298,560 | 239,284 |
| AKER BP ASA COMPANY SENIOR UNSECURED 2.000% 07/15/2026 | 218,856 | 210,628 |
| AKER BP ASA COMPANY SENIOR UNSECURED 5.600% 06/13/2028 | 179,848 | 175,871 |
| ALBERTSONS COS SAFEWAY COMPANY GUARANTEE 3.500% 03/15/2029 | 94,608 | 85,259 |
| ALBERTSONS COS SAFEWAY COMPANY GUARANTEE 6.500% 02/15/2028 | 25,000 | 24,710 |
| ALEXANDRIA REAL ESTATE COMPANY GUARANTEE 4.750% 04/15/2035 | 104,742 | 92,317 |
| ALEXANDRIA REAL ESTATE COMPANY GUARANTEE 4.900% 12/15/2030 | 326,059 | 256,303 |
| ALFA DESARROLLO SPA SENIOR SECURED 4.550% 09/27/2051 | 193,361 | 135,857 |
| ALIGNED DATA CENTERS ISSUER LIMITED LIABILITY 1.937% 08/15/2046 | 639,000 | 558,958 |
| ALLEGHENY LUDLUM LIMITED LIABILITY COMPANY GUARANTEE 6.950% 12/15/2025 | 228,048 | 217,553 |
| ALLIANZ 1.000% 12/31/2099 | 400,050 | 306,680 |
| ALLIED UNIVERSAL SENIOR SECURED 6.625% 07/15/2026 | 177,754 | 165,820 |
| ALLY AUTO RECEIVABLES TRUST 2022 5.070% 04/15/2027 | 99,995 | 99,061 |
| ALLY AUTO RECEIVABLES TRUST 2022 5.070% 06/16/2031 | 149,996 | 148,593 |
| ALLY FINANCIAL INCORPORATION COMPANY GUARANTEED 8.000% 11/01/2031 | 952,916 | 760,251 |
| ALPEK COMPANY GUARANTEE 3.250% 02/25/2031 | 244,539 | 192,313 |
| ALTRIA GROUP INCORPORATED COMPANY GUARANTEE 3.400% 05/06/2030 | 248,106 | 209,443 |
| ALTRIA GROUP INCORPORATED COMPANY GUARANTEE 4.800% 02/14/2029 | 58,893 | 53,216 |
| AMC NETWORKS INCORPORATED COMPANY 4.250% 02/15/2029 | 347,000 | 212,919 |
| AMC NETWORKS INCORPORATED COMPANY 5.000% 04/01/2024 | 49,452 | 49,310 |
| AMEREN CORPORATION SENIOR UNSECURED 2.500% 09/15/2024 | 455,249 | 440,067 |
| AMEREN ILLINOIS COMPANY 1ST MORTGAGE 3.800% 05/15/2028 | 529,779 | 498,126 |
| AMERICAN AIRLINE PASS THROUGH 3.200% 12/15/2029 | 31,527 | 28,211 |
| AMERICAN AIRLINE PASS THROUGH 4.000% 08/15/2030 | 285,857 | 241,546 |
| AMERICAN AIRLINES SENIOR SECURED 5.500% 04/20/2026 | 229,094 | 221,132 |
| AMERICAN AIRLINES SENIOR SECURED 5.750% 04/20/2029 | 114,000 | 106,026 |
| AMERICAN ELECTRIC POWER JUNIOR SUBORDINATED 2.031% 03/15/2024 | 253,471 | 248,271 |
| AMERICAN EXPRESS COMPANY SENIOR UNSECURED 3.950% 08/01/2025 | 2,046,806 | 1,987,945 |
| AMERICAN EXPRESS CREDIT 3.390% 05/15/2027 | 299,952 | 289,521 |
| AMERICAN EXPRESS CREDIT 3.750% 08/15/2027 | 1,534,981 | 1,485,810 |
| AMERICAN EXPRESS CREDIT 4.870% 05/15/2028 | 299,975 | 296,257 |
| AMERICAN EXPRESS CREDIT 5.230% 09/15/2028 | 224,990 | 224,556 |
| AMERICAN EXPRESS CREDIT 5.150% 09/15/2030 | 99,960 | 99,403 |
| AMERICAN INTERNATIONAL GROUP SENIOR UNSECURED 3.900% 04/01/2026 | 374,188 | 359,018 |
| AMERICAN INTERNATIONAL GROUP SENIOR UNSECURED 4.375% 06/30/2050 | 561,467 | 437,111 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| AMERICAN TOWER CORPORATION SENIOR UNSECURED 1.500% 1/31/2028 | $ 724,873 | $ 600,866 |
| AMERICAN TOWER CORPORATION SENIOR UNSECURED 3.375% 10/15/2026 | 405,634 | 372,388 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2019 2.320% 07/18/2025 | 274,986 | 273,593 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2019 2.740% 04/18/2025 | 32,532 | 32,486 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2021 1.010% 01/19/2027 | 399,945 | 367,840 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2021 1.410% 08/18/2027 | 199,978 | 181,288 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2022 2.050% 01/20/2026 | 8,653 | 8,637 |
| AMERICREDIT AUTOMOBILE RECEIVABLE 2023 5.800% 12/18/2028 | 199,954 | 197,383 |
| AMERIGAS FINANCIAL CORPORATION SENIOR UNSECURED 5.875% 08/20/2026 | 480,288 | 432,864 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.150% 03/02/2028 | 4,361,286 | 4,295,928 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.507% 03/02/2026 | 200,000 | 198,792 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.250% 03/02/2030 | 83,822 | 82,067 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.250% 03/02/2033 | 478,576 | 458,861 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.600% 03/02/2043 | 392,398 | 367,224 |
| AMGEN INCORPORATED SENIOR UNSECURED 5.650% 03/02/2053 | 200,716 | 188,120 |
| AMN HEALTHCARE INCORPORATED COMPANY GUARANTEE 4.625% 10/01/2027 | 240,510 | 212,381 |
| AMPHENOL CORPORATION SENIOR UNSECURED 2.200% 09/15/2031 | 174,491 | 136,843 |
| AMSTED INDUSTRIES COMPANY GUARANTEE 5.625% 07/01/2027 | 442,424 | 405,280 |
| ANCHORAGE CAPITAL 1.000% 07/19/2034 | 1,000,000 | 1,005,650 |
| ANCHORAGE CAPITAL 1.000% 10/27/2034 | 1,250,000 | 1,236,966 |
| ANGEL OAK MORTGAGE TRUST 2019 1.000% 11/25/2059 | 121,897 | 116,676 |
| ANGLOGOLD HOLDINGS PUBLIC COMPANY GUARANTEE 3.750% 10/01/2030 | 199,549 | 161,032 |
| ANHEUSER BUSCH COMPANY GUARANTEE 4.500% 06/01/2050 | 439,931 | 305,042 |
| ANHEUSER BUSCH COMPANY GUARANTEE 4.700% 02/01/2036 | 386,719 | 320,789 |
| ANHEUSER BUSCH COMPANY GUARANTEE 4.900% 02/01/2046 | 716,953 | 531,639 |
| ANTARES COLLATERIZED LOAN OBLIGATION ANTRA 2018 1.000% 04/20/2034 | 750,000 | 737,034 |
| ANTARES COLLATERIZED LOAN OBLIGATION ANTRA 2019 1.000% 01/23/2032 | 1,000,000 | 995,901 |
| ANTERO MIDSTREAM PART/FI COMPANY GUARANTEE 144A 5.750% 03/01/2027 | 254,518 | 238,613 |
| ANTERO MIDSTREAM PART/FI COMPANY GUARANTEE 144A 5.750% 01/15/2028 | 376,814 | 344,277 |
| ANTERO MIDSTREAM PART/FI COMPANY GUARANTEE 144A 7.875% 05/15/2026 | 104,580 | 100,712 |
| APIDOS CLO LTD APID 2022 1.000% 04/21/2035 | 700,000 | 692,655 |
| APPALACHIAN POWER COMPANY SENIOR UNSECURED 3.300% 06/01/2027 | 61,430 | 55,030 |
| ARAMARK SERVICES INCORPORATED COMPANY GUARANTEE 5.000% 02/01/2028 | 239,378 | 217,335 |
| ARCH CAPITAL FINANCE LIMITED LIABILITY COMPANY COMPANY GUARANTEE 4.011% 12/15/2026 | 31,065 | 28,424 |
| ARDAGH METAL PACKAGING SENIOR SECURED 6.000% 06/15/2027 | 200,000 | 192,194 |
| ARI FLEET LEASE TRUST 2021 0.680% 03/15/2030 | 349,927 | 341,156 |
| ASBURY AUTOMOTIVE GROUP COMPANY GUARANTEE 4.625% 11/15/2029 | 131,858 | 115,949 |
| ASBURY AUTOMOTIVE GROUP COMPANY GUARANTEE 4.750% 03/01/2030 | 503,245 | 427,310 |
| ASBURY AUTOMOTIVE GROUP COMPANY GUARANTEE 5.000% 02/15/2032 | 80,000 | 66,284 |
| ASCENT RESOURCES FINANCIAL COMPANY GUARANTEE 7.000% 11/01/2026 | 378,824 | 366,252 |
| ASHTEAD CAPITAL INCORPORATED COMPANY GUARANTEE 4.000% 5/01/2028 | 300,317 | 269,105 |
| ASHTEAD CAPITAL INCORPORATED COMPANY GUARANTEE 4.375% 08/15/2027 | 206,614 | 185,888 |
| ASSURED GUARANTY US HOLDING COMPANY GUARANTEE 6.125% 09/15/2028 | 875,370 | 880,009 |
| AT+T INCORPORATED SENIOR UNSECURED 2.550% 12/01/2033 | 626,616 | 452,446 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| AT+T INCORPORATED SENIOR UNSECURED 3.550% 09/15/2055 | $ 226,522 | $ 134,675 |
| AT+T INCORPORATED SENIOR UNSECURED 3.650% 09/15/2059 | 1,586,810 | 942,489 |
| AT+T INCORPORATED SENIOR UNSECURED 4.350% 03/01/2029 | 167,076 | 139,593 |
| AT+T INCORPORATED SENIOR UNSECURED 4.750% 05/15/2046 | 576,282 | 414,719 |
| AT+T INCORPORATED SENIOR UNSECURED 5.539% 02/20/2026 | 3,165,000 | 3,139,395 |
| ATLANTIC CITY ELECTRIC MORTGAGE 2.300% 03/15/2031 | 670,751 | 531,049 |
| ATMOS ENERGY KANSAS SENIOR SECURED 5.155% 03/01/2035 | 1,334,771 | 1,288,555 |
| AUST + NZ BANKING GROUP SUBORDINATED 4.400% 05/19/2026 | 592,358 | 548,291 |
| AUTOZONE INCORPORATED SENIOR UNSECURED 4.750% 02/01/2033 | 273,576 | 249,156 |
| AVIENT CORPORATION SENIOR UNSECURED 5.750% 05/15/2025 | 249,619 | 240,534 |
| AVIENT CORPORATION SENIOR UNSECURED 7.125% 08/01/2030 | 133,067 | 132,622 |
| AVIS BUDGET RENTAL CAR FUNDING 2018 4.000% 03/20/2025 | 1,017,170 | 994,936 |
| AVIS BUDGET RENTAL CAR FUNDING 2019 2.360% 03/20/2026 | 699,995 | 666,325 |
| AVIS BUDGET RENTAL CAR FUNDING 2020 2.330% 08/20/2026 | 795,684 | 754,289 |
| AVIS BUDGET RENTAL CAR FUNDING 2021 1.380% 08/20/2027 | 1,000,746 | 882,334 |
| AVIS BUDGET RENTAL CAR FUNDING 2021 1.660% 02/20/2028 | 999,958 | 871,178 |
| AVIS BUDGET RENTAL CAR FUNDING 2022 3.830% 08/21/2028 | 599,951 | 555,025 |
| AXIS EQUIPMENT FINANCE RECEIVABLE 5.300% 06/21/2028 | 82,080 | 81,310 |
| B+G FOODS INCORPORATED COMPANY GUARANTEE 5.250% 04/01/2025 | 70,652 | 73,599 |
| B+G FOODS INCORPORATED SENIOR SECURED 8.000% 09/15/2028 | 209,268 | 210,286 |
| B8A9VKK01 IRS USD P F 1.21967 2 CCPOIS 1.219% 08/15/2028 | (2,467,000) | (2,128,859) |
| B8A9VKK01 IRS USD R V 12MSOFR 1 CCPOIS 1.000% 08/15/2028 | 2,467,000 | 2,467,000 |
| B8ABUSVQ1 IRS USD P F 4.80509 2 CCPBASISSWAP 4.805% 08/31/2025 | (5,460,000) | (5,436,679) |
| B8ABUSVQ1 IRS USD R V 12MSOFR 1 CCPBASISSWAP 1.000% 08/31/2025 | 5,460,000 | 5,460,000 |
| B8ABWYG59 IRS USD P F 4.69900 2 CCPOIS 4.699% 09/25/2026 | (805,000) | (806,135) |
| B8ABWYG59 IRS USD R V 12MSOFR 1 CCPOIS 1.000% 09/25/206 | 805,148 | 805,000 |
| BACARDI LTD COMPANY GUARANTEE 144A 05/25 4.45% 05/15/2025 | 273,519 | 271,704 |
| BAE SYSTEMS PLC SENIOR UNSECURED 144A 02/31 1.900% 02/15/2031 | 162,797 | 154,318 |
| BAIN CAPITAL CREDIT 1.000% 10/21/2034 | 750,000 | 746,571 |
| BAKER HUGHES LIMITED LIABILITY COMPANY OBLIGATION SENIOR UNSECURED 2.061% 12/15/2026 | 231,000 | 207,327 |
| BAKER HUGHES LIMITED LIABILITY COMPANY OBLIGATION SENIOR UNSECURED 3.138% 11/07/2029 | 750,000 | 651,113 |
| BALBOA BAY LOAN FUNDING LIMITED 1.000% 01/20/2032 | 750,000 | 748,337 |
| BALL CORPORATION COMPANY GUARANTEE 3.125% 09/15/2031 | 46,240 | 39,154 |
| BALL CORPORATION COMPANY GUARANTEE 6.000% 06/15/2029 | 200,000 | 194,165 |
| BALTIMORE GAS & ELECTRIC SENIOR UNSECURED 2.400% 08/15/2026 | 719,421 | 662,379 |
| BANCO SANTANDER SENIOR UNSECURED 1.849% 03/25/2026 | 396,300 | 359,732 |
| BANCO SANTANDER SENIOR UNSECURED 5.588% 08/08/2028 | 400,000 | 391,296 |
| BANK BANK 2019 2.920% 12/15/2052 | 795,550 | 651,784 |
| BANK BANK 2019 2.978% 11/15/2062 | 770,465 | 632,881 |
| BANK BANK 2020 1.673% 12/15/2053 | 354,478 | 286,708 |
| BANK BANK 2020 2.399% 01/15/2063 | 4,546,069 | 3,695,012 |
| BANK BANK 2021 2.275% 12/15/2064 | 807,657 | 612,277 |
| BANK BANK 2021 2.283% 09/15/2064 | 257,141 | 210,081 |
| BANK GOSPODARSTWA KRAJOW GOVERNMENT GUARANTEE 5.375% 05/22/2033 | 199,543 | 188,500 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 01/23/2026 | $ 2,165,374 | $ 2,044,770 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 02/13/2026 | 436,822 | 404,600 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 02/04/2028 | 497,273 | 445,835 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 04/29/2031 | 1,267,957 | 1,016,542 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 04/22/2032 | 421,062 | 330,095 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 06/19/2026 | 1,252,496 | 1,150,923 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 07/21/2028 | 697,026 | 634,681 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 07/23/2029 | 1,191,615 | 1,059,886 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 07/23/2030 | 1,161,986 | 970,164 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 09/25/2025 | 1,226,527 | 1,172,559 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 10/22/2030 | 803,156 | 662,347 |
| BANK OF AMERICA CORPORATION SENIOR UNSECURED 1.000% 12/20/2028 | 300,411 | 263,733 |
| BANK OF AMERICA CORPORATION SUBORDINATED 4.000% 01/22/2025 | 259,345 | 253,014 |
| BANK OF AMERICA CORPORATION SUBORDINATED 4.750% 04/21/2045 | 889,888 | 627,623 |
| BANK OF AMERICA CREDIT CARD TR BACCT 2022 5.000% 04/15/2028 | 1,860,693 | 1,835,695 |
| BARCLAYS COMMERCIAL MORTGAGE 2019 3.063% 11/15/2052 | 949,490 | 790,421 |
| BARCLAYS COMMERCIAL MORTGAGE 2020 1.617% 10/15/2053 | 2,091,200 | 1,744,230 |
| BARCLAYS COMMERCIAL MORTGAGE 2022 1.000% 04/15/2055 | 306,740 | 269,355 |
| BARCLAYS DRYROCK ISSUANCE 3.070% 02/15/2028 | 2,089,670 | 2,008,517 |
| BARCLAYS DRYROCK ISSUANCE 4.720% 02/15/2029 | 299,972 | 294,262 |
| BARCLAYS PUBLIC SENIOR UNSECURED 1.000% 12/10/2024 | 1,430,735 | 1,422,340 |
| BARCLAYS PUBLIC SENIOR UNSECURED 3.650% 03/16/2025 | 541,437 | 529,507 |
| BARINGS LOAN PARTNERS 1.000% 01/20/2034 | 2,300,000 | 2,296,972 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 2.259% 03/25/2028 | 340,912 | 283,320 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 2.726% 03/25/2031 | 1,029,970 | 802,506 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 3.222% 08/15/2024 | 299,229 | 291,552 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 3.557% 08/15/2027 | 55,525 | 48,498 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 6.343% 08/02/2030 | 210,000 | 206,846 |
| BAT CAPITAL CORPORATION COMPANY GUARANTEE 7.081% 08/02/2053 | 57,000 | 53,846 |
| BAT INTERNATIONAL FINANCE PLC COMPANY GUARANTEE 1.668% 03/25/2026 | 233,000 | 209,926 |
| BAT INTERNATIONAL FINANCE PLC COMPANY GUARANTEE 5.931% 02/02/2029 | 144,028 | 142,354 |
| BAUSCHE + LOMB CORPORATE SENIOR SECURED 8.375% 10/01/2028 | 350,787 | 351,039 |
| BAUSCH HEALTH INCORPORATED COMPANY GUARANTEE 5.250% 01/30/2030 | 19,497 | 9,385 |
| BAUSCH HEALTH INCORPORATED COMPANY GUARANTEE 5.250% 02/15/2031 | 88,444 | 38,375 |
| BAUSCH HEALTH INCORPORATED SENIOR SECURED 4.875% 06/01/2028 | 75,274 | 42,652 |
| BAUSCH HEALTH INCORPORATED SENIOR SECURED 11.000% 09/30/2028 | 299,840 | 240,850 |
| BAYER UNITED STATES FINANCE LIMITED LIABILITY COMPANY GUARANTEE 3.375% 10/08/2024 | 291,469 | 282,240 |
| BAYER UNITED STATES FINANCE II LIMITED LIABILITY COMPANY GUARANTEE 3.375% 07/15/2024 | 100,292 | 97,841 |
| BAYER UNITED STATES FINANCE II LIMITED LIABILITY COMPANY GUARANTEE 4.250% 12/15/2025 | 143,922 | 134,798 |
| BAYLOR SCOTT & WHITE HOL UNSECURED 2.839% 11/15/2050 | 294,553 | 177,989 |
| BEACON ROOFING SUPPLY IN SENIOR SECURED | 125,000 | 121,139 |
| BECTON DICKINSON AND COMPANY SENIOR UNSECURED 3.734% 12/15/2024 | 36,049 | 35,111 |
| BELLEMEADE RE LT 2021 1.000% 09/25/2031 | 923,835 | 915,767 |
| BELLRING BRANDS INCORPORATED COMPANY GUARANTEE 7.000% 03/15/2030 | 218,398 | 216,625 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| BENCHMARK MORTGAGE TRUST 2018 3.746% 04/10/2051 | $ 2,273,812 | $ 2,110,980 |
| BENCHMARK MORTGAGE TRUST 2019 2.928% 12/15/2072 | 1,079,209 | 865,305 |
| BENCHMARK MORTGAGE TRUST 2019 3.048% 12/15/2062 | 1,181,401 | 971,880 |
| BENCHMARK MORTGAGE TRUST 2020 1.685% 01/15/2054 | 1,973,365 | 1,533,438 |
| BENCHMARK MORTGAGE TRUST 2020 1.691% 09/15/2053 | 516,616 | 442,209 |
| BENCHMARK MORTGAGE TRUST 2020 1.746% 10/15/2053 | 2,479,057 | 1,893,744 |
| BENCHMARK MORTGAGE TRUST 2020 1.850% 10/15/2053 | 534,217 | 428,030 |
| BENCHMARK MORTGAGE TRUST 2020 2.483% 02/15/2053 | 4,570,464 | 3,716,026 |
| BENCHMARK MORTGAGE TRUST 2021 2.010% 03/15/2054 | 1,009,233 | 826,764 |
| BENCHMARK MORTGAGE TRUST 2021 2.020% 07/15/2054 | 359,769 | 311,993 |
| BENCHMARK MORTGAGE TRUST 2021 2.255% 03/15/2054 | 472,742 | 386,935 |
| BENCHMARK MORTGAGE TRUST 2021 2.271% 04/15/2054 | 359,712 | 284,869 |
| BENCHMARK MORTGAGE TRUST 2021 2.390% 07/15/2054 | 1,248,883 | 915,431 |
| BENCHMARK MORTGAGE TRUST 2021 2.420% 12/15/2054 | 908,457 | 702,513 |
| BENCHMARK MORTGAGE TRUST 2021 2.431% 11/15/2054 | 205,648 | 167,035 |
| BENCHMARK MORTGAGE TRUST 2022 1.000% 04/15/2055 | 308,537 | 260,201 |
| BENCHMARK MORTGAGE TRUST 2022 3.458% 03/15/2055 | 617,801 | 591,683 |
| BENTELER INTERNATIONAL A SENIOR SECURED 10.500% 05/15/2028 | 462,485 | 460,497 |
| BERKSHIRE HATHAWAY FINANCE COMPANY GUARANTEE 4.200% 08/15/2048 | 708,294 | 497,894 |
| BERRY GLOBAL INCORPORATED SENIOR SECURED 1.570% 01/15/2026 | 1,663,639 | 1,509,563 |
| BIG RIVER STEEL SENIOR SECURED 6.625% 01/31/2029 | 389,643 | 385,335 |
| BIMBO BAKERIES USA INCORPORATED COMPANY GUARANTEE 4.000% 05/17/2051 | 253,017 | 181,894 |
| BLACK HILLS CORPORATION SENIOR UNSECURED 4.200% 09/15/2046 | 372,853 | 250,915 |
| BLACK KNIGHT COMPANY GUARANTEE 3.625% 09/01/2028 | 113,084 | 112,478 |
| BLACKBIRD CAPITAL AIRCRAFT 2.443% 07/15/2046 | 416,291 | 355,404 |
| BLUEMOUNTAIN LIMITED 1.000% 10/20/2030 | 941,690 | 939,164 |
| BMW US CAPITAL LIMITED LIABILITY COMPANY GUARANTEE 3.150% 04/18/2024 | 1,325,251 | 1,304,776 |
| BMW VEHICLE LEASE TRUST BMWLT 2023 5.070% 06/25/2026 | 199,975 | 197,876 |
| BNP PARIBAS SENIOR UNSECURED 1.000% 01/13/2031 | 414,205 | 333,380 |
| BNP PARIBAS SENIOR UNSECURED 1.000% 06/09/2026 | 383,312 | 373,284 |
| BNP PARIBAS SENIOR UNSECURED 1.000% 09/30/2028 | 800,210 | 681,119 |
| BNP PARIBAS SENIOR UNSECURED 3.375% 01/09/2025 | 444,992 | 424,639 |
| BOC AVIATION USA CORPORATION COMPANY GUARANTEE 1.625% 04/29/2024 | 209,879 | 204,635 |
| BOEING COMPANY SENIOR UNSECURED 2.196% 02/04/2026 | 532,426 | 509,590 |
| BOEING COMPANY SENIOR UNSECURED 3.300% 03/01/2035 | 156,857 | 147,782 |
| BOEING COMPANY SENIOR UNSECURED 3.950% 08/01/2059 | 655,203 | 437,956 |
| BOEING COMPANY SENIOR UNSECURED 4.875% 05/01/2025 | 917,000 | 901,246 |
| BOEING COMPANY SENIOR UNSECURED 5.805% 05/01/2050 | 82,000 | 74,253 |
| BOF URSA FUNDING BVABS 2023 6.291% 07/26/2023 | 359,323 | 357,334 |
| BOF URSA FUNDING BVABS 2023 6.632% 07/26/2032 | 179,664 | 177,920 |
| BOOZ ALLEN HAMILTON INC COMPANY GUARANTEE 5.950% 08/04/2023 | 366,519 | 360,972 |
| BOSTON PROPERTIES LP SENIORR UNSECURED 3.800% 02/01/2024 | 227,214 | 227,875 |
| BOYD GAMING CORPORATION COMPANY GUARANTEE 4.750% 12/01/2027 | 443,226 | 400,457 |
| BOYD GAMING CORPORATION COMPANY GUARANTEE 4.750% 06/15/2031 | 915,674 | 761,627 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| BOYNE USA INCORPORATED SENIOR UNSECURED 4.750% 05/15/2029 | $ 254,803 | $ 218,665 |
| BP CAPITAL MARKETS AMERICA COMPANY GUARANTEE 3.937% 09/21/2028 | 1,083,509 | 960,107 |
| BP CAPITAL MARKETS PLC COMPANY GUARANTEE 1.000% 12/31/2099 | 520,682 | 514,966 |
| BRAVO RESIDENTIAL FUNDING TRUST BRAVO 2023 1.000% 05/25/2063 | 168,670 | 170,108 |
| BRAVO RESIDENTIAL FUNDING TRUST BRAVO 2023 1.000% 06/25/2063 | 123,909 | 123,394 |
| BRINKER INTERNATIONAL IN COMPANY GUARANTEE 8.250% 07/15/2030 | 75,000 | 72,188 |
| BRISTOL MYERS SQUIBB COMPANY SENIOR UNSECURED 2.900% 07/26/2024 | 870,713 | 850,338 |
| BRISTOW GROUP INCORPORATED SENIOR SECURED 6.875% 03/01/2028 | 347,779 | 328,171 |
| BRITISH AIR PASS THROUGH 4.250% 05/15/2034 | 59,607 | 53,423 |
| BRIXMOR OPERATING PART SENIOR UNSECURED 3.850% 02/01/2025 | 1,031,396 | 991,308 |
| BROADCOM INCORPORATION COMPANY GUARANTEE 3.750% 02/15/2051 | 115,544 | 77,552 |
| BROADCOM INCORPORATION SENIOR UNSECURED 3.137% 11/15/2035 | 868,878 | 645,236 |
| BROADCOM INCORPORATION SENIOR UNSECURED 3.187% 11/15/2036 | 1,043,952 | 750,300 |
| BROADCOM INCORPORATION SENIOR UNSECURED 3.419% 04/15/2033 | 2,997 | 2,400 |
| BROADCOM INCORPORATION SENIOR UNSECURED 3.469% 04/15/2034 | 1,130,488 | 883,586 |
| BROADSTREET PARTNERS INCORPORATED SENIOR UNSECURED 5.875% 04/15/2029 | 142,923 | 129,937 |
| BUILDERS FIRSTSOURCE INCORPORATED COMPANY GUARANTEE 6.375% 06/15/2032 | 100,000 | 94,132 |
| BWAY MORTGAGE TRUST 3.454% 03/10/2033 | 2,126,586 | 1,882,887 |
| BX TRUST BX 2021 1.000% 09/15/2036 | 300,000 | 291,904 |
| BX TRUST BX 2022 1.000% 10/15/2039 | 149,471 | 150,282 |
| BXHPP TRUST BXHPP 2021 1.000% 08/15/2036 | 118,000 | 106,442 |
| CABLE ONE INCORPORATED COMPANY GUARANTEE 4.000% 11/15/2030 | 643,161 | 495,170 |
| CAESARS ENTERTAIN INCORPORATED COMPANY GUARANTEE 4.625% 10/15/2029 | 43,240 | 42,353 |
| CAESARS ENTERTAIN INCORPORATED SENIOR SECURED 7.000% 02/15/2030 | 389,224 | 287,053 |
| CALDERYS FINANCING LLC SENIOR SECURED 11.250% 06/01/2028 | 204,862 | 97,310 |
| CALIFORNIA INSTITUTE OF SENIOR UNSECURED 3.650% 09/01/2119 | 536,980 | 306,106 |
| CALIFORNIA RESOURCES CORPORATION COMPANY GUARANTEE 7.125% 02/01/2026 | 185,775 | 180,895 |
| CALIFORNIA ST CAS 7.550% 4/01/2039 | 1,923,103 | 1,500,165 |
| CALPINE CORPORATION SENIOR SECURED 3.750% 03/01/2031 | 580,218 | 483,373 |
| CAMELOT FINANCE SENIOR SECURED 4.500% 11/01/2026 | 229,151 | 207,718 |
| CAMPBELL SOUP COMPANY SENIOR UNSECURED 2.375% 04/24/2030 | 963,566 | 781,689 |
| CANTOR FITZGERALD LIMITED PARTNERSHIP SENIOR UNSECURED 4.500% 04/14/2027 | 718,376 | 670,781 |
| CAPITAL ONE MULTI ASSET 2.800% 03/15/2027 | 299,984 | 287,772 |
| CAPITAL ONE MULTI ASSET 4.420% 05/15/2028 | 299,936 | 292,614 |
| CAPITAL ONE MULTI ASSET 4.950% 10/15/2027 | 2,122,468 | 2,098,678 |
| CAPITAL ONE PRIME AUTO RECEIVABLE 3.320% 09/15/2027 | 299,947 | 283,921 |
| CAPITAL ONE PRIME AUTO RECEIVABLE 4.760% 08/15/2028 | 199,991 | 195,679 |
| CARDINAL HEALTH INCORPORATED SENIOR UNSECURED 3.079% 06/15/2024 | 565,634 | 558,076 |
| CARDS II TRUST 2021 0.602% 04/15/2027 | 1,751,919 | 1,702,165 |
| CARLYLE GLOBAL MARKET STRATEGIES 1.000% 01/25/2033 | 1,250,000 | 1,247,011 |
| CARMAX AUTO OWNER TRUST 0.740% 01/15/2027 | 199,959 | 183,466 |
| CARMAX AUTO OWNER TRUST 0.810% 12/15/2026 | 424,986 | 396,113 |
| CARMAX AUTO OWNER TRUST 1.340% 02/16/2027 | 399,989 | 368,000 |
| CARNIVAL CORPORATION COMPANY GUARANTEE 5.750% 03/01/2027 | 409,197 | 380,193 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| CARNIVAL CORPORATION COMPANY GUARANTEE 6.000% 05/01/2029 | $ 116,951 | $ 102,358 |
| CARNIVAL CORPORATION COMPANY GUARANTEE 7.625% 03/01/2026 | 103,031 | 97,278 |
| CARNIVAL CORPORATION SENIOR SECURED 4.000% 08/01/2028 | 952,422 | 823,726 |
| CARNIVAL CORPORATION SENIOR SECURED 7.000% 08/15/2029 | 90,000 | 88,743 |
| CARNIVAL CORPORATION INCREMENTAL TERM LOAN 1.000% 10/18/2028 | 102,789 | 102,819 |
| CARNIVAL CORPORATION 2023 TERM LOAN B 1.000% 08/08/2027 | 199,032 | 199,834 |
| CARNIVAL HLDGS BM LTD COMPANY GUARANTEE 144A 10.375% 05/01/2028 | 313,194 | 321,681 |
| CARS.COM INCORPORATED COMPANY GUARANTEE 6.375% 11/01/2028 | 248,961 | 219,918 |
| CASCADES INCORPORATED COMPANY GUARANTEE 5.375% 01/15/2028 | 359,821 | 323,243 |
| CASSA DEPOSITI E PRESTIT SENIOR UNSECURED 144A 5.750% 05/05/2026 | 199,672 | 196,182 |
| CATALENT PHARMA SOLUTION COMPANY GUARANTEE 3.125% 02/15/2029 | 98,539 | 82,019 |
| CATALENT PHARMA SOLUTION COMPANY GUARANTEE 5.000% 07/15/2027 | 544,244 | 486,227 |
| CCM MERGER INCORPORATED SENIOR UNSECURED | 48,549 | 47,824 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 4.250% 02/01/2031 | 712,209 | 565,188 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 4.250% 01/15/2034 | 193,685 | 147,256 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 4.500% 05/01/2032 | 1,330,329 | 1,036,788 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 4.500% 06/01/2033 | 206,442 | 172,157 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 4.750% 03/01/2030 | 589,169 | 486,881 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 5.000% 02/01/2028 | 853,733 | 753,756 |
| CCO HOLDINGS LIMITED LIABILITY COMPANY CORPORATION SENIOR UNSECURED 5.500% 05/01/2026 | 137,577 | 130,399 |
| CD COMMERCIAL MORTGAGE TRUST 2017 3.104% 11/13/2050 | 1,807,020 | 1,687,064 |
| CDW LIMITED LIABILITY COMPANY FINANCE COMPANY GUARANTEE 2.670% 12/01/2026 | 160,000 | 144,306 |
| CDW LIMITED LIABILITY COMPANY FINANCE COMPANY GUARANTEE 5.500% 12/01/2024 | 620,557 | 592,350 |
| CEC ENTERTAINMENT LIMITED LIABILITY COMPANY SENIOR SECURED 6.750% 05/01/2026 | 157,056 | 151,270 |
| CELANESE US HOLDINGS LIMITED LIABILITY COMPANY GUARANTEE 6.165% 07/15/2027 | 605,000 | 596,572 |
| CENCORA INCORPORATED SENIOR UNSECURED 3.450% 12/15/2027 | 624,348 | 565,806 |
| CENOVUS ENERGY INCORPORATED SENIOR UNSECURED 3.750% 02/15/2052 | 158,621 | 105,858 |
| CENTENE CORPORATION SENIOR UNSECURED 3.000% 10/15/2030 | 133,315 | 112,925 |
| CENTENE CORPORATION SENIOR UNSECURED 4.625% 12/15/2029 | 143,246 | 126,088 |
| CENTERPOINT ENER HOUSTON GENL REF MOR 5.300% 04/01/2053 | 42,968 | 40,197 |
| CENTRAL GARDEN + PET CO COMPANY GUARANTEE 4.125% 10/15/2030 | 203,327 | 187,585 |
| CENTRAL GARDEN + PET CO COMPANY GUARANTEE 4.125% 04/30/2031 | 47,822 | 40,765 |
| CENTRAL GARDEN + PET CO COMPANY GUARANTEE 5.125% 02/01/2028 | 155,356 | 139,890 |
| CENTURY ALUMINUM COMPANY SENIOR SECURED 7.500% 04/01/2028 | 367,278 | 341,125 |
| CENTURY COMMUNITIES COMPANY GUARANTEE 3.875% 08/15/2029 | 286,075 | 235,812 |
| CENTURY COMMUNITIES COMPANY GUARANTEE 6.750% 06/01/2027 | 125,114 | 117,925 |
| CERBERUS 1.000% 01/15/2032 | 1,500,000 | 1,488,652 |
| CF HIPPOLYTA ISSUER LIMITED LIABILITY COMPANY SORT 2020 1.690% 07/15/2060 | 417,293 | 379,098 |
| CHARLES SCHWAB CORPORATION SENIOR UNSECURED 3.300% 04/01/2027 | 560,646 | 550,344 |
| CHARLES SCHWAB CORPORATION SENIOR UNSECURED 1.000% 05/19/2029 | 489,000 | 478,936 |
| CHART INDUSTRIES INC SR SECURED 144A 7.500% 01/01/2030 | 238,578 | 241,315 |
| CHARTER COMMUNICATIONS OPTIMUM SENIOR SECURED 2.250% 01/15/2029 | 174,790 | 142,727 |
| CHARTER COMMUNICATIONS OPTIMUM SENIOR SECURED 2.300% 02/01/2032 | 197,795 | 149,398 |
| CHARTER COMMUNICATIONS OPTIMUM SENIOR SECURED 4.908% 07/23/2025 | 899,968 | 855,007 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| CHARTER COMMUNICATIONS OPTIMUM SENIOR SECURED 5.125% 07/01/2049 | $ 1,317,837 | $ 860,185 |
| CHARTER COMMUNICATIONS OPTIMUM SENIOR SECURED 5.750% 04/01/2048 | 342,068 | 240,337 |
| CHASE ISSUANCE TRUST 3.970% 09/15/2027 | 299,960 | 291,457 |
| CHASE ISSUANCE TRUST 5.080% 09/15/2030 | 2,199,818 | 2,179,198 |
| CHASE MORTGAGE FINANCE CORPORATION 1.000% 06/25/2062 | 239,375 | 232,793 |
| CHENIERE ENERGY PARTNERS COMPANY GUARANTEE 3.250% 01/31/2032 | 64,000 | 50,867 |
| CHENIERE ENERGY PARTNERS COMPANY GUARANTEE 5.950% 06/30/2033 | 73,837 | 71,371 |
| CHESAPEAKE FUNDING II LLC 6.160% 10/15/2035 | 123,988 | 123,997 |
| CHOBANI FINANCE CORPORATION COMPANY GUARANTEE 7.500% 04/15/2025 | 100,258 | 99,058 |
| COMMUNITY HEALTH SYSTEM SENIOR SECURED 5.250% 05/15/2030 | 182,903 | 148,235 |
| CHURCHILL DOWNS INCORPORATED COMPANY GUARANTEE 4.750% 01/15/2028 | 442,675 | 387,877 |
| CHURCHILL DOWNS INCORPORATED COMPANY GUARANTEE 5.500% 04/01/2027 | 733,486 | 681,531 |
| CHURCHILL DOWNS INCORPORATED COMPANY GUARANTEE 5.750% 04/01/2030 | 208,687 | 189,718 |
| CHURCHILL DOWNS INCORPORATED COMPANY GUARANTEE 6.750% 05/01/2031 | 130,000 | 122,850 |
| CIENA CORPORATION COMPANY GUARANTEE 4.000% 01/31/2030 | 245,000 | 207,332 |
| CIFC FUNDING LIMITED 2013 1.000% 04/24/2031 | 740,674 | 738,912 |
| CIGNA CORPORATION COMPANY GUARANTEE 4.500% 02/25/2026 | 1,114,140 | 1,035,478 |
| CITGO PETROLEUM CORPORATION SENIOR SECURED 7.000% 06/15/2025 | 99,171 | 98,513 |
| CITIBANK CREDIT CARD ISSUANCE 2017 1.000% 05/14/2029 | 1,403,314 | 1,408,098 |
| CITIGROUP COMMERCIAL MORTGAGE 2018 3.962% 03/10/2051 | 1,763,365 | 1,543,189 |
| CITIGROUP COMMERCIAL MORTGAGE 2019 3.038% 11/10/2052 | 923,794 | 753,436 |
| CITIGROUP INCORPORATED JUNIOR SUBORDINATED 1.000% 12/31/2099 | 926,226 | 815,369 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 1.000% 01/10/2028 | 780,256 | 699,143 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 1.000% 07/24/2028 | 585,927 | 518,280 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 1.000% 03/20/2030 | 1,177,415 | 960,946 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 1.000% 01/29/2031 | 1,175,504 | 948,882 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 1.000% 11/03/2032 | 360,000 | 273,888 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 3.200% 10/21/2026 | 700,468 | 646,261 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 3.400% 05/01/2026 | 142,884 | 131,495 |
| CITIGROUP INCORPORATED SENIOR UNSECURED 3.700% 01/12/2026 | 362,306 | 337,751 |
| CITIGROUP INCORPORATED SUBORDINATED 4.450% 09/29/2027 | 288,116 | 258,184 |
| CITIGROUP INCORPORATED SUBORDINATED 4.600% 03/09/2026 | 360,228 | 337,894 |
| CITIGROUP INCORPORATED SUBORDINATED 5.300% 05/06/2044 | 914,722 | 640,718 |
| CITIZENS BANK NA/RI SENIOR UNSECURED | 240,427 | 241,210 |
| CIVITAS RESOURCES INCORPORATED COMPANY GUARANTEE 5.000% 10/15/2026 | 220,855 | 206,639 |
| CIVITAS RESOURCES INCORPORATED COMPANY GUARANTEE 8.375% 07/01/2028 | 25,000 | 25,438 |
| CLARIV SCI HOLDINGS CORPORATION COMPANY GUARANTEE 4.875% 07/01/2029 | 546,942 | 481,578 |
| CLARIV SCI HOLDINGS CORPORATION SENIOR SECURED 3.875% 07/01/2028 | 868,561 | 753,159 |
| CLEARWAY ENERGY COMPANY GUARANTEE 4.750% 03/15/2028 | 309,288 | 268,308 |
| CLOUD SOFTWARE GROUP, INC. 2022 USD TERM LOAN B 1.000% 03/30/2029 | 309,406 | 323,960 |
| CMS ENERGY CORPORATION JUNIOR SUBORDINATE 1.000% 06/01/2050 | 240,000 | 204,734 |
| CMS ENERGY CORPORATION JUNIOR SUBORDINATE 1.000% 12/01/2050 | 131,000 | 98,388 |
| CNH EQUIPMENT TRUST 2021 1.160% 10/16/2028 | 199,983 | 181,325 |
| CNH EQUIPMENT TRUST 2022 3.030% 03/15/2029 | 324,927 | 301,921 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| CNH EQUIPMENT TRUST 2022 3.910% 03/15/2028 | $ 249,993 | $ 237,999 |
| CNT PRNT/CDK GLO II/FIN SENIOR SECURED 8.000% 06/15/2029 | 230,223 | 229,149 |
| CNX MIDSTREAM COMPANY GUARANTEE 4.750% 04/15/2030 | 90,000 | 74,915 |
| CNX RESOURCES CORPORATION COMPANY GUARANTEE 7.250% 03/14/2027 | 49,536 | 49,340 |
| COLUMBIA PIPELINE HOLDCO SENIORR UNSECURED 6.055% 08/15/2026 | 55,999 | 56,176 |
| COLUMBIA PIPELINES OPCO SENIORR UNSECURED 5.927% 08/15/2030 | 104,998 | 103,649 |
| COLUMBIA PIPELINES OPCO SENIORR UNSECURED 6.036% 11/15/2033 | 99,965 | 97,610 |
| COLUMBIA PIPELINES OPCO SENIORR UNSECURED 6.544% 11/15/2053 | 124,948 | 122,204 |
| COMCAST CORPORATION COMPANY GUARANTEE 3.150% 02/15/2028 | 890,785 | 795,632 |
| COMISION FEDERAL DE ELEC COMPANY GUARANTEE 4.688% 05/15/2029 | 199,969 | 179,736 |
| COMMERCIAL MORTGAGE TRUST 2015 3.432% 08/10/2048 | 372,847 | 353,234 |
| COMMERCIAL MORTGAGE TRUST 2015 3.620% 07/10/2050 | 155,620 | 150,516 |
| COMMERCIAL MORTGAGE TRUST 2018 4.228% 05/10/2051 | 419,041 | 342,358 |
| COMMERCIAL MORTGAGE TRUST 2019 2.688% 08/15/2057 | 2,355,984 | 2,061,556 |
| COMMERCIAL MORTGAGE TRUST 2019 2.950% 08/15/2057 | 1,181,009 | 964,491 |
| COMMERCIAL MORTGAGE TRUST 2020 1.000% 11/10/2046 | 97,821 | 71,233 |
| COMMONBOND STUDENT LOAN TRUST 2018 3.870% 02/25/2046 | 88,091 | 81,280 |
| COMMONSPIRIT HEALTH SENIOR SECURED 2.782% 10/01/2030 | 293,000 | 241,171 |
| COMMONWEALTH EDISON COMPANY 1ST MORTGAGE 2.950% 08/15/2027 | 111,918 | 100,601 |
| COMMONWEALTH EDISON COMPANY 1ST MORTGAGE 3.200% 11/15/2049 | 496,592 | 316,235 |
| COMPASS GROUP DIVERSIFIED COMPANY GUARANTEE 5.250% 04/15/2029 | 237,425 | 201,086 |
| COMPASS GROUP DIVERSIFIED SENIOR UNSECURED 5.000% 01/15/2032 | 135,000 | 110,043 |
| COMPASS MINERALS INTERNATIONAL COMPANY GUARANTEE 6.750% 12/01/2027 | 236,346 | 222,644 |
| COMSTOCK RESOURCES INCORPORATED COMPANY GUARANTEE 6.750% 03/01/2029 | 208,494 | 202,376 |
| CON EDISON COMPANY OF NEW YORK INCORPORATED SENIOR UNSECURED 3.950% 4/01/2050 | 250,527 | 186,145 |
| CONNECT FINCO SENIOR SECURED 6.750% 10/01/2026 | 584,892 | 545,630 |
| CONSTELLATION BRANDS INCORPORATED SENIORR UNSECURED 5.000% 02/02/2026 | 213,715 | 210,139 |
| CONSTELLATION EN GEN LLC SENIORR UNSECURED 5.800% 03/01/2033 | 330,925 | 322,735 |
| CONSTELLIUM COMPANY GUARANTEE 3.750% 04/15/2029 | 194,068 | 167,584 |
| CONTINENTAL RESOURCES COMPANY GUARANTEE 2.268% 11/15/2026 | 1,203,465 | 1,134,902 |
| CORONADO FINANCE LIMITED SENIOR SECURED 10.750% 05/15/2026 | 110,580 | 108,679 |
| COX XOMMUNICATIONS INCORPORATED COMPANY GUARANTEE 5.450% 09/15/2028 | 295,033 | 290,079 |
| COX COMMUNICATIONS INCORPORATED SENIOR UNSECURED 3.150% 08/15/2024 | 345,961 | 336,617 |
| CREDIT ACCEPTANCE COMPANY 5.125% 12/31/2024 | 237,368 | 228,833 |
| CREDIT ACCEPTANCE COMPANY 6.625% 03/15/2026 | 205,143 | 192,818 |
| CREDIT ACCEPTANCE AUTO LOAN 6.570% 10/15/2023 | 250,273 | 250,365 |
| CREDIT AGRICOLE SA 1.000% 10/03/2029 | 390,000 | 390,047 |
| CREDIT SUISSE MORTGAGE TRUST 2018 1.000% 09/25/2057 | 320,299 | 281,713 |
| CREDIT SUISSE MORTGAGE TRUST 2019 1.000% 05/15/2036 | 2,294,292 | 2,291,810 |
| CREDIT SUISSE NEW YORK SENIOR UNSECURED 1.250% 08/07/2026 | 299,611 | 262,188 |
| CRESCENT ENERGY FINANCE COMPANY GUARANTEE 7.250% 05/01/2026 | 49,176 | 49,000 |
| CROWN CASTLE INCORPORATED SENIOR UNSECURED 1.050% 07/15/2026 | 1,627,362 | 1,430,292 |
| CROWN CASTLE INCORPORATED SENIOR UNSECURED 5.000% 01/11/2028 | 1,778,598 | 1,719,605 |
| CROWN POINT LIMITED 2021 1.000% 01/17/2034 | 1,250,000 | 1,233,470 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| CSAIL COMMERCIAL MORTGAGE TRUST 2015 3.446% 08/15/2048 | $ 523,989 | $ 498,127 |
| CSAIL COMMERCIAL MORTGAGE TRUST 2016 3.210% 11/15/2049 | 583,898 | 540,638 |
| CSAIL COMMERCIAL MORTGAGE TRUST 2017 3.190% 11/15/2050 | 856,993 | 767,215 |
| CSAIL COMMERCIAL MORTGAGE TRUST 2018 1.000% 04/15/2051 | 1,074,731 | 1,002,204 |
| CSAIL COMMERCIAL MORTGAGE TRUST 2021 2.486% 03/15/2054 | 1,928,281 | 1,535,846 |
| CSC HOLDINGS LIMITED LIABILITY COMPANY GUARANTEE 3.375% 02/15/2031 | 385,000 | 262,354 |
| CSC HOLDINGS LIMITED LIABILITY COMPANY GUARANTEE 5.375% 02/01/2028 | 166,312 | 162,822 |
| CSC HOLDINGS LIMITED LIABILITY COMPANY GUARANTEE 5.500% 04/15/2027 | 171,655 | 171,416 |
| CSL FINANCE PLC COMPANY GUARANTEE 4.250% 04/27/2032 | 299,087 | 271,518 |
| CTR PARTNERSHIP COMPANY GUARANTEE 3.875% 06/30/2028 | 120,254 | 102,608 |
| CVR ENERGY INCORPORATED COMPANY GUARANTEE 5.250% 02/15/2025 | 299,129 | 300,463 |
| CVS HEALTH CORPORATION SENIOR UNSECURED 3.250% 08/15/2029 | 406,781 | 398,089 |
| CVS HEALTH CORPORATION SENIOR UNSECURED 4.250% 04/01/2050 | 238,964 | 176,824 |
| CVS HEALTH CORPORATION SENIOR UNSECURED 5.000% 02/20/2026 | 398,916 | 393,792 |
| CVS HEALTH CORPORATION SENIOR UNSECURED 5.875% 06/01/2053 | 72,627 | 67,506 |
| DAIMLER TRUCKS FINANCIAL COMPANY GUARANTEE 2.000% 12/14/2026 | 1,497,814 | 1,341,857 |
| DAIMLER TRUCKS FINANCIAL COMPANY GUARANTEE 5.400% 09/20/2028 | 1,169,828 | 1,149,231 |
| DAIMLER TRUCKS RETAIL TRUST 5.900% 03/15/2027 | 347,995 | 348,011 |
| DANA FINANCING LUX SARL COMPANY GUARANTEE 5.750% 04/15/2025 | 302,978 | 292,503 |
| DATABANK ISSUER LIMITED LIABILITY COMPANY 2.400% 10/25/2051 | 412,947 | 355,690 |
| DAVE + BUSTERS INCORPORATED SENIOR SECURED 7.625% 11/01/2025 | 45,605 | 43,981 |
| DAVITA INCORPORATED COMPANY GUARANTEE 3.750% 2/15/2031 | 63,402 | 53,183 |
| DAVITA INCORPORATED COMPANY GUARANTEE 4.625% 06/01/2030 | 497,357 | 410,560 |
| DB MASTER FINANCE LIMITED LIABILITY COMPANY 2.045% 11/20/2051 | 423,458 | 370,684 |
| DEALER TIRE LIMITED LIABILITY COMPANY SENIOR UNSECURED 8.000% 02/01/2028 | 219,862 | 206,250 |
| DELL INTERNATIONAL LIMITED LIABILITY COMPANY GUARANTEE 3.450% 12/15/2051 | 374,870 | 233,633 |
| DELL INTERNATIONAL LIMITED LIABILITY COMPANY GUARANTEE 5.250% 02/01/2028 | 1,814,295 | 1,787,285 |
| DELL INTERNATIONAL LIMITED LIABILITY COMPANY SENIOR UNSECURED 5.850% 07/15/2025 | 177,917 | 177,763 |
| DELL INTERNATIONAL LIMITED LIABILITY COMPANY SENIOR UNSECURED 8.350% 07/15/2046 | 106,742 | 95,842 |
| DELTA AIR LINES INCORPORATED SENIOR SECURED 7.000% 05/01/2025 | 80,454 | 75,815 |
| DELTA AIR LINES INCORPORATED SENIOR UNSECURED 7.375% 01/15/2026 | 60,113 | 55,663 |
| DELTA AIR LINES/SKYMILES SENIOR SECURED 4.500% 10/20/2025 | 217,759 | 206,887 |
| DELTA AIR LINES/SKYMILES SENIOR SECURED 4.750% 10/20/2028 | 296,580 | 362,080 |
| DEUTSCHE BANK NEW YORK 1.000% 07/13/2027 | 150,000 | 151,016 |
| DIAMOND FRGN/DIAMOND FIN SECURED 8.500% 10/01/2030 | 169,944 | 170,024 |
| DIAMOND SPORTS SECURED 5.375% 08/15/2026 | 93,421 | 4,500 |
| DIGICEL LIMITED COMPANY GUARANTEE 6.750% 03/01/2023 | 200,000 | 15,826 |
| DIRECTV FINANCING LIMITED LIABILITY COMPANY SENIOR SECURED 5.875% 08/15/2027 | 383,578 | 344,830 |
| DIRECTV FINANCING LIMITED LIABILITY COMPANY TERM LOAN 1.000% 08/02/2027 | 431,220 | 421,711 |
| DISCOVER CARD EXECUTION NOTE 2022 3.320% 05/15/2027 | 1,989,882 | 1,917,256 |
| DISCOVER CARD EXECUTION NOTE 2022 3.560% 07/15/2027 | 299,971 | 289,571 |
| DISCOVER CARD EXECUTION NOTE 2022 5.030% 10/15/2027 | 149,984 | 148,767 |
| DISCOVER CARD EXECUTION NOTE 2023 4.310% 03/15/2028 | 249,987 | 243,344 |
| DISCOVER FINANCIAL SERVICES SENIOR UNSECURED 4.500% 01/30/2026 | 853,878 | 789,005 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| DISCOVER FINANCIAL SERVICES SENIOR UNSECURED 6.700% 11/29/2032 | $ 129,359 | $ 125,662 |
| DISCOVERY COMMUNICATIONS COMPANY GUARANTEE 3.950% 06/15/2025 | 178,058 | 168,530 |
| DISCOVERY COMMUNICATIONS COMPANY GUARANTEE 5.300% 05/15/2049 | 781,000 | 497,731 |
| DISH NETWORK CORPORATION SENIOR UNSECURED 11.750% 11/15/2027 | 203,334 | 201,494 |
| DISH NETWORK CORPORATION SENIOR UNSECURED 2.375% 03/15/2024 | 626,713 | 604,800 |
| DISH NETWORK CORPORATION SENIOR UNSECURED 3.375% 08/15/2026 | 376,609 | 225,375 |
| DIVERSIFIED HEALTHCARE COMPANY GUARANTEE 9.750% 06/15/2025 | 90,409 | 83,755 |
| DLLAD LIMITED LIABILITY COMPANY 0.900% 06/20/2029 | 199,998 | 174,888 |
| DLLMT LIMITED LIABILITY COMPANY 1.240% 06/20/2029 | 299,980 | 278,326 |
| DOLLAR GENERAL CORPORATION SENIOR UNSECURED 4.125% 04/03/2050 | 54,513 | 37,381 |
| DOMINICAN REPUBLIC SENIOR UNSECURED 5.500% 02/22/2029 | 150,000 | 137,088 |
| DOMINION ENERGY INCORPORATED JUNIOR SUBORDINATED 1.000% 08/15/2024 | 545,490 | 530,558 |
| DOMINION ENERGY INCORPORATED SENIOR UNSECURED 4.250% 06/01/2028 | 690,182 | 613,581 |
| DOMINOS PIZZA MASTER ISSUER LIMITED LIABILITY 2.662% 04/25/2051 | 378,293 | 318,915 |
| DRB PRIME STUDENT LOAN TRUST 2017 2.810% 11/25/2042 | 59,258 | 58,348 |
| DT MIDSTREAM INCORPORATED COMPANY GUARANTEE 4.375% 06/15/2031 | 60,921 | 50,455 |
| DT MIDSTREAM INCORPORATED SENIOR SECURED 4.300% 04/15/2032 | 320,622 | 272,786 |
| DTE ELECTRIC COMPANY 1ST MORTGAGE 2.250% 03/01/2030 | 1,191,462 | 982,405 |
| DTE ENERGY COMPANY SENIOR UNSECURED 3.400% 06/15/2029 | 322,025 | 276,986 |
| DUKE ENERGY CAROLINAS 1ST MORTGAGE 3.950% 11/15/2028 | 452,621 | 408,186 |
| DUKE ENERGY PROGRESS LLC 2ST MORTGAGE 5.250% 03/15/2033 | 299,932 | 290,661 |
| DUPONT NEMOURS INCORPORATED SENIOR UNSECURED 4.493% 11/15/2025 | 880,796 | 829,787 |
| EASTERN ENERGY GAS SENIOR UNSECURED 3.550% 11/01/2023 | 25,031 | 24,974 |
| ECOPETROL SA SENIOR UNSECURED 4.125% 01/16/2025 | 45,321 | 43,432 |
| ECOPETROL SA SENIOR UNSECURED 6.875% 04/29/2030 | 192,788 | 164,351 |
| ECOPETROL SA SENIOR UNSECURED 8.625% 01/19/2029 | 448,970 | 450,589 |
| ECOPETROL SA SENIOR UNSECURED 8.875% 01/13/2033 | 101,992 | 97,679 |
| EDGEWELL PERSONAL CARE COMPANY GUARANTEE 4.125% 04/01/2029 | 218,104 | 187,000 |
| EDGEWELL PERSONAL CARE COMPANY GUARANTEE 5.500% 06/01/2028 | 212,856 | 207,844 |
| EDISON INTERNATIONAL JR SUBORDINA 1.000% 12/31/2099 | 449,000 | 396,117 |
| EIG PEARL HOLDINGS SARL SENIOR SECURED 3.545% 08/31/2036 | 217,000 | 175,601 |
| EIG PEARL HOLDINGS SARL SENIOR SECURED 4.387% 11/30/2046 | 510,000 | 369,464 |
| ELDORADO GOLD CORPORATION SENIOR UNSECURED 6.250% 09/01/2029 | 182,591 | 172,622 |
| ELECTRICITE DE FRANCE SA JUNIOR SUBORDINA 1.000% 12/31/2099 | 200,000 | 208,348 |
| ELEVANCE HEALTH INCORPORATED SENIOR UNSECURED 2.875% 09/15/2029 | 56,304 | 51,733 |
| ELEVANCE HEALTH INCORPORATED SENIOR UNSECURED 4.101% 03/01/2028 | 54,258 | 47,106 |
| ELI LILLY + CO SENIOR UNSECURED | 164,669 | 158,841 |
| EMPOWER FINANCE 2020 LIMITED PARTNERS COMPANY GUARANTEE 1.357% 09/17/2027 | 545,709 | 467,981 |
| EMRLD BOR / EMRLD COMPANY ISS SENIORR SECURED 6.625% 12/15/2030 | 335,000 | 322,495 |
| ENACT HOLDINGS INCORPORATED SENIOR UNSECURED 6.500% 08/15/2025 | 306,814 | 305,322 |
| ENBRIDGE INCOPRORATED COMPANY GUARANTEE 5.700% 05/08/2033 | 112,864 | 108,254 |
| ENCINO ACQUISITION PARTNER COMPANY 8.500% 05/01/2028 | 491,308 | 459,921 |
| ENCOMPASS HEALTH CORPORATION COMPANY GUARANTEE 4.500% 02/01/2028 | 567,263 | 510,227 |
| ENCOMPASS HEALTH CORPORATION COMPANY GUARANTEE 4.625% 04/01/2031 | 51,027 | 46,622 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| ENDEAVOR ENERGY RESOURCE SENIOR UNSECURED 5.750% 01/30/2028 | $ 606,008 | $ 592,485 |
| ENERGY TRANSFER LP COMPANY GUARANTEE 7.375% 02/01/2031 | 29,000 | 29,535 |
| ENERGY TRANSFER LP JUNIOR SUBODINA 1.000% 12/31/2099 | 109,591 | 103,460 |
| ENERGY TRANSFER LP SENIOR UNSECURED 3.750% 05/15/2030 | 224,135 | 195,995 |
| ENERGY TRANSFER LP SENIOR UNSECURED 4.200% 04/15/2027 | 509,191 | 461,693 |
| ENERGY TRANSFER LP SENIOR UNSECURED 4.250% 04/01/2024 | 425,703 | 421,150 |
| ENERGY TRANSFER LP SENIOR UNSECURED 4.950% 06/15/2028 | 265,884 | 244,040 |
| ENERGY TRANSFER LP SENIOR UNSECURED 5.000% 05/15/2050 | 274,792 | 215,724 |
| ENERGY TRANSFER LP SENIOR UNSECURED 5.950% 12/01/2025 | 378,509 | 348,999 |
| ENERGY TRANSFER LP SENIOR UNSECURED 6.250% 04/15/2049 | 967,489 | 990,922 |
| ENLINK MIDSTREAM LIMITED LIABILITY COMPANY GUARANTEE 6.500% 09/01/2030 | 60,000 | 58,202 |
| ENPRO INDUSTRIES INCORPORATED COMPANY GUARANTEE 5.750% 10/15/2026 | 113,198 | 105,461 |
| ENTERGY LOUISIANA LIMITED LIABILITY COMPANY COLLATERAL TRUST 2.400% 10/01/2026 | 90,616 | 82,025 |
| ENTERGY TEX RESTORATION SENIOR SECURED 3.051% 12/15/2028 | 1,143,858 | 1,077,305 |
| ENTERPRISE FLEET FINANCING LIMITED LIABILITY COMPANY 2021 0.740% 05/20/2027 | 199,987 | 185,537 |
| ENTERPRISE FLEET FINANCING LIMITED LIABILITY COMPANY 2021 1.220% 08/20/2027 | 249,983 | 230,534 |
| ENTERPRISE FLEET FINANCING LIMITED LIABILITY COMPANY 2022 3.270% 01/20/2028 | 199,992 | 189,483 |
| ENTERPRISE FLEET FINANCING LIMITED LIABILITY COMPANY 2022 4.790% 05/21/2029 | 299,951 | 292,602 |
| ENTERPRISE PRODUCTS OPERATION COMPANY GUARANTEE 1.000% 02/15/2078 | 398,582 | 332,592 |
| ENTERPRISE PRODUCTS OPERATION COMPANY GUARANTEE 3.700% 01/31/2051 | 341,619 | 244,008 |
| ENTERPRISE PRODUCTS OPERATING COMPANY GUARANTEE 3.950% 01/31/2060 | 681,022 | 481,007 |
| EQM MIDSTREAM PARTNERS SENIOR UNSECURED 4.125% 12/01/2026 | 305,660 | 277,696 |
| EQM MIDSTREAM PARTNERS SENIOR UNSECURED 6.000% 07/01/2025 | 85,486 | 80,726 |
| EQM MIDSTREAM PARTNERS SENIOR UNSECURED 7.500% 06/01/2027 | 50,000 | 50,100 |
| EQM MIDSTREAM PARTNERS SENIOR UNSECURED 7.500% 06/01/2030 | 85,000 | 85,361 |
| EQUINIX INCORPORATED SENIOR UNSECURED 3.200% 11/18/2029 | 812,223 | 655,100 |
| EQUINOR ASA COMPANY GUARANTEE 1.750% 01/22/2026 | 1,616,545 | 1,486,808 |
| EQUINOR ASA COMPANY GUARANTEE 2.375% 05/22/2030 | 397,733 | 331,662 |
| EQUINOR ASA COMPANY GUARANTEE 3.700% 04/06/2050 | 149,888 | 102,207 |
| EVERGREEN CREDIT CARD TRUST 2021 0.900% 10/15/2026 | 299,998 | 284,308 |
| EVERGY INCORPORATED SENIOR UNSECURED 2.450% 09/15/2024 | 450,275 | 434,714 |
| EVERGY METRO SENIOR SECURED 4.200% 06/15/2047 | 514,437 | 340,488 |
| EXPERIAN FINANCE PUBLIC COMPANY GUARANTEE 2.750% 03/08/2030 | 895,637 | 735,461 |
| EXPORT IMPORT INDIA SENIOR UNSECURED 2.250% 01/13/2031 | 190,290 | 155,140 |
| EXTRA SPACE STORAGE LIMITED PARTNERSHIP COMPANY GUARANTEE 2.350% 03/15/2032 | 156,743 | 118,676 |
| EXTRA SPACE STORAGE LIMITED PARTNERSHIP COMPANY GUARANTEE 5.700% 04/01/2028 | 101,967 | 100,798 |
| FAIRFAX FINANCIAL HOLDINGS LIMITED SENIOR UNSECURED 5.625% 08/16/2032 | 499,361 | 467,005 |
| FANNIE MAE 2009 3.500% 11/25/2038 | 37,348 | 35,388 |
| FANNIE MAI 2009 4.000% 11/25/2039 | 540,589 | 540,165 |
| FANNIE MAE 2010 4.000% 01/25/2031 | 52,684 | 49,830 |
| FANNIE MAE 2011 4.000% 08/25/2026 | 29,296 | 28,454 |
| FANNIE MAE 2012 2.500% 12/25/2042 | 1,428,420 | 962,878 |
| FANNIE MAE 2012 3.000% 08/25/2032 | 80,442 | 73,087 |
| FANNIE MAE 2013 2.000% 01/25/2042 | 149,478 | 134,222 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FANNIE MAE 2013 2.000% 01/25/2043 | $ 81,129 | $ 74,591 |
| FANNIE MAE 2013 2.500% 09/25/2042 | 57,789 | 55,235 |
| FANNIE MAE 2013 3.000% 01/25/2033 | 53,827 | 48,104 |
| FANNIE MAE 2013 3.500% 02/25/2043 | 117,278 | 108,051 |
| FANNIE MAE 2014 3.000% 05/25/2033 | 22,488 | 21,566 |
| FANNIE MAE 2014 3.000% 06/25/2033 | 26,156 | 24,644 |
| FANNIE MAE 2014 3.000% 12/25/2043 | 48,736 | 43,624 |
| FANNIE MAE 2014 3.000% 10/25/2044 | 67,594 | 62,562 |
| FANNIE MAE 2015 2.500% 06/25/2045 | 41,748 | 39,468 |
| FANNIE MAE 2015 2.500% 06/25/2045 | 29,300 | 26,855 |
| FANNIE MAE 2015 2.500% 09/25/2045 | 65,590 | 59,080 |
| FANNIE MAE 2015 2.500% 12/25/2045 | 61,933 | 54,359 |
| FANNIE MAE 2015 3.000% 06/25/2034 | 92,287 | 80,254 |
| FANNIE MAE 2016 2.000% 10/25/2033 | 62,065 | 55,369 |
| FANNIE MAE 2016 2.500% 02/25/2046 | 867,029 | 741,458 |
| FANNIE MAE 2016 3.000% 10/25/2045 | 91,333 | 83,387 |
| FANNIE MAE 2020 1.000% 04/25/2050 | 20,104 | 14,293 |
| FANNIE MAE 2020 2.000% 07/25/2050 | 560,126 | 494,984 |
| FANNIE MAE 2022 4.000% 05/25/2049 | 935,485 | 918,657 |
| FANNIE MAE ACES 2014 1.000% 07/25/2024 | 218,699 | 213,872 |
| FANNIE MAE NOTES .010% 03/17/2031 | 347,057 | 327,337 |
| FANNIE MAE NOTES 0.875% 08/05/2030 | 119,371 | 92,654 |
| FANNIE MAE NOTES 6.625% 11/15/2030 | 141,471 | 127,298 |
| FED HOME LOAN PC POOL 841542 1.000% 02/01/2053 | 191,282 | 187,477 |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MULTIFAMILY STRUCTURED K092 3.015% 04/25/2029 | 1,707,976 | 1,464,009 |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MULTIFAMILY STRUCTURED K732 3.700% 05/25/2025 | 3,142,880 | 3,117,755 |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MULTIFAMILY STRUCTURED K732 2.491% 12/25/2028 | 1,753,735 | 1,730,682 |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MULTIFAMILY STRUCTURED KL1P 2.700% 10/25/2025 | 1,252,750 | 1,229,556 |
| FEDERAL HOME LOAN PC POOL C91757 3.500% 04/01/2034 | 177,988 | 158,868 |
| FEDERAL HOME LOAN PC POOL C91891 3.000% 09/01/2036 | 345,964 | 293,816 |
| FEDERAL HOME LOAN PC POOL G08758 4.000% 04/01/2047 | 83,587 | 75,469 |
| FEDERAL HOME LOAN PC POOL G15221 3.500% 11/01/2029 | 38,922 | 36,161 |
| FEDERAL HOME LOAN PC POOL G15574 3.000% 10/01/2030 | 83,649 | 78,875 |
| FEDERAL HOME LOAN PC POOL G15741 3.000% 02/01/2031 | 100,567 | 92,876 |
| FEDERAL HOME LOAN PC POOL G15831 3.500% 05/01/2031 | 209,664 | 190,697 |
| FEDERAL HOME LOAN PC POOL G15999 2.500% 11/01/2031 | 39,189 | 35,202 |
| FEDERAL HOME LOAN PC POOL G16023 2.500% 10/01/2031 | 108,007 | 98,559 |
| FEDERAL HOME LOAN PC POOL G16153 3.500% 10/01/2031 | 42,413 | 39,844 |
| FEDERAL HOME LOAN PC POOL G16300 3.500% 05/01/2032 | 50,380 | 46,328 |
| FEDERAL HOME LOAN PC POOL G16434 3.500% 01/01/2033 | 125,591 | 117,390 |
| FEDERAL HOME LOAN PC POOL G16493 3.000% 11/01/2032 | 80,862 | 75,837 |
| FEDERAL HOME LOAN PC POOL G16501 3.000% 04/01/2033 | 56,220 | 51,645 |
| FEDERAL HOME LOAN PC POOL G18493 3.500% 01/01/2029 | 69,553 | 65,626 |
| FEDERAL HOME LOAN PC POOL G18562 3.500% 07/01/2030 | 22,259 | 20,453 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL HOME LOAN PC POOL G18588 3.500% 02/01/2031 | $ 293,419 | $ 269,393 |
| FEDERAL HOME LOAN PC POOL G30381 6.000% 12/01/2027 | 134,660 | 132,696 |
| FEDERAL HOME LOAN PC POOL G30703 3.500% 02/01/2034 | 34,465 | 31,733 |
| FEDERAL HOME LOAN PC POOL G31006 3.000% 04/01/2036 | 56,042 | 49,471 |
| FEDERAL HOME LOAN PC POOL G31065 3.500% 08/01/2036 | 122,979 | 112,643 |
| FEDERAL HOME LOAN PC POOL G31079 3.500% 04/01/2036 | 172,465 | 157,769 |
| FEDERAL HOME LOAN PC POOL G31145 4.000% 12/01/2035 | 114,835 | 104,460 |
| FEDERAL HOME LOAN PC POOL J35076 2.500% 08/01/2031 | 310,463 | 285,982 |
| FEDERAL HOME LOAN PC POOL Q04673 4.000% 11/01/2041 | 195,654 | 171,676 |
| FEDERAL HOME LOAN PC POOL Q05325 4.000% 12/01/2041 | 154,395 | 138,966 |
| FEDERAL HOME LOAN PC POOL Q38743 3.500% 02/01/2046 | 159,906 | 135,836 |
| FEDERAL HOME LOAN PC POOL QB1179 2.500% 07/01/2050 | 433,906 | 337,211 |
| FEDERAL HOME LOAN PC POOL QD3069 2.500% 12/01/2051 | 3,027,147 | 2,363,566 |
| FEDERAL HOME LOAN PC POOL QK0188 3.000% 02/01/2040 | 577,450 | 510,757 |
| FEDERAL HOME LOAN PC POOL QN0626 2.500% 09/01/2034 | 145,696 | 115,618 |
| FEDERAL HOME LOAN PC POOL RA2650 2.500% 05/01/2050 | 97,695 | 90,182 |
| FEDERAL HOME LOAN PC POOL RA4242 2.500% 01/01/2051 | 409,727 | 398,511 |
| FEDERAL HOME LOAN PC POOL RA5286 2.500% 05/01/2051 | 406,908 | 388,329 |
| FEDERAL HOME LOAN PC POOL RA7374 3.000% 05/01/2052 | 866,386 | 739,738 |
| FEDERAL HOME LOAN PC POOL RA7557 4.500% 06/01/2052 | 1,437,405 | 1,303,092 |
| FEDERAL HOME LOAN PC POOL SB0011 3.000% 02/01/2032 | 154,360 | 140,863 |
| FEDERAL HOME LOAN PC POOL SB0781 2.000% 03/01/2037 | 166,194 | 158,355 |
| FEDERAL HOME LOAN PC POOL SB8111 2.000% 07/01/2036 | 172,686 | 164,476 |
| FEDERAL HOME LOAN PC POOL SB8189 4.000% 11/01/2037 | 212,954 | 205,928 |
| FEDERAL HOME LOAN PC POOL SC0111 3.000% 06/01/2038 | 1,595,188 | 1,514,430 |
| FEDERAL HOME LOAN PC POOL SD0612 2.500% 11/01/2050 | 733,476 | 709,264 |
| FEDERAL HOME LOAN PC POOL SD0815 3.000% 01/01/2052 | 439,614 | 378,136 |
| FEDERAL HOME LOAN PC POOL SD0968 3.500% 04/01/2052 | 1,079,680 | 953,892 |
| FEDERAL HOME LOAN PC POOL SD1607 2.500% 03/01/2052 | 1,385,965 | 1,307,196 |
| FEDERAL HOME LOAN PC POOL SD1686 5.500% 09/01/2052 | 672,450 | 661,463 |
| FEDERAL HOME LOAN PC POOL SD1716 5.000% 09/01/2052 | 791,530 | 761,578 |
| FEDERAL HOME LOAN PC POOL SD1853 5.500% 09/01/2052 | 351,118 | 341,161 |
| FEDERAL HOME LOAN PC POOL SD3618 4.500% 05/01/2048 | 189,984 | 187,042 |
| FEDERAL HOME LOAN PC POOL SD7551 3.000% 01/01/2052 | 1,279,606 | 1,100,263 |
| FEDERAL HOME LOAN PC POOL SD8045 3.500% 02/01/2050 | 1 | 1 |
| FEDERAL HOME LOAN PC POOL SD8064 4.000% 05/01/2050 | 675,902 | 607,791 |
| FEDERAL HOME LOAN PC POOL SD8090 2.000% 09/01/2050 | 1,193,521 | 915,324 |
| FEDERAL HOME LOAN PC POOL SD8157 3.000% 07/01/2051 | 2,613,210 | 2,073,860 |
| FEDERAL HOME LOAN PC POOL SD8183 2.500% 12/01/2051 | 421,706 | 361,965 |
| FEDERAL HOME LOAN PC POOL SD8189 2.500% 01/01/2052 | 820,429 | 772,492 |
| FEDERAL HOME LOAN PC POOL SD8201 3.000% 03/01/2052 | 404,232 | 379,896 |
| FEDERAL HOME LOAN PC POOL SD8214 3.500% 05/01/2052 | 863,052 | 821,437 |
| FEDERAL HOME LOAN PC POOL SD8221 3.500% 06/01/2052 | 1,763,709 | 1,678,466 |
| FEDERAL HOME LOAN PC POOL SD8231 4.500% 07/01/2052 | 690,932 | 661,208 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL HOME LOAN PC POOL SD8232 5.000% 06/01/2052 | $ 469,862 | $ 434,411 |
| FEDERAL HOME LOAN PC POOL SD8235 .000% 08/01/2052 | 448,866 | 433,291 |
| FEDERAL HOME LOAN PC POOL SD8238 4.500% 08/01/2052 | 480,532 | 452,643 |
| FEDERAL HOME LOAN PC POOL SD8245 4.500% 09/01/2052 | 227,681 | 213,434 |
| FEDERAL HOME LOAN PC POOL SD8246 5.000% 09/01/2052 | 471,276 | 454,702 |
| FEDERAL HOME LOAN PC POOL SD8256 4.000% 10/01/2052 | 934,798 | 873,203 |
| FEDERAL HOME LOAN PC POOL SD8267 5.000% 11/01/2052 | 479,218 | 451,716 |
| FEDERAL HOME LOAN PC POOL U79014 2.500% 05/01/2028 | 24,793 | 23,118 |
| FEDERAL HOME LOAN PC POOL U89009 3.500% 09/01/2032 | 87,903 | 80,481 |
| FEDERAL HOME LOAN PC POOL V60795 2.500% 05/01/2030 | 56,797 | 52,432 |
| FEDERAL HOME LOAN PC POOL V61221 2.500% 06/01/2031 | 44,588 | 41,182 |
| FEDERAL HOME LOAN PC POOL V61222 2.500% 06/01/2031 | 44,339 | 40,859 |
| FEDERAL HOME LOAN PC POOL V61233 2.500% 06/01/2031 | 122,230 | 110,644 |
| FEDERAL HOME LOAN PC POOL WN1157 1.800% 11/01/2028 | 1,165,949 | 1,141,071 |
| FEDERAL HOME LOAN PC POOL ZS3201 4.500% 05/01/2041 | 1,220,905 | 1,191,582 |
| FEDERAL HOME LOAN PC POOL ZS4734 3.000% 09/01/2047 | 278,013 | 224,533 |
| FEDERAL HOME LOAN PC POOL ZS7519 2.500% 09/01/2031 | 113,569 | 101,661 |
| FEDERAL HOME LOAN PC POOL ZS9316 3.500% 01/01/2038 | 345,956 | 288,059 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL 745327 1.000% 03/01/2036 | 66,691 | 65,870 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AB4164 3.500% 01/01/2032 | 33,495 | 30,534 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AE4369 4.000% 10/01/2040 | 167,857 | 149,611 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AE6090 4.000% 10/01/2040 | 175,019 | 153,632 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AH0520 4.000% 12/01/2040 | 1,412,016 | 1,370,992 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AH4404 4.000% 01/01/2041 | 182,413 | 162,338 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AL0240 1.000% 04/01/2041 | 167,218 | 148,923 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AL2866 1.000% 11/01/2042 | 672,572 | 588,416 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AL6720 1.000% 06/01/2034 | 270,840 | 240,224 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AL8558 1.000% 07/01/2041 | 143,973 | 132,513 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AL9259 1.000% 08/01/2031 | 307,206 | 282,615 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN1336 2.680% 05/01/2026 | 1,780,192 | 1,726,317 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN2495 2.550% 09/01/2028 | 1,038,523 | 1,004,769 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN2843 2.540% 11/01/2028 | 1,069,587 | 1,052,659 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN4335 3.050% 01/01/2027 | 893,650 | 858,204 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN7163 2.940% 10/01/2027 | 688,212 | 656,888 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AN8083 2.850% 12/01/2024 | 2,203,376 | 2,116,449 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AO8301 3.500% 08/01/2042 | 161,165 | 144,057 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS2115 3.500% 04/01/2034 | 78,923 | 72,006 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS3351 3.000% 09/01/2029 | 103,197 | 95,184 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS5090 2.500% 06/01/2030 | 128,762 | 118,447 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS8438 3.000% 12/01/2036 | 264,307 | 225,419 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS8960 4.000% 03/01/2047 | 235,844 | 207,847 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AS9697 3.500% 05/01/2032 | 59,827 | 54,745 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL AV3571 4.000% 12/01/2033 | 82,613 | 75,185 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BE3716 3.500% 06/01/2032 | 181,961 | 167,695 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BK4718 4.000% 09/01/2048 | $ 449,961 | $ 393,403 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM3872 1.000% 10/01/2037 | 121,462 | 110,809 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM4102 1.000% 06/01/2033 | 107,757 | 100,510 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM4589 1.000% 02/01/2043 | 167,776 | 145,967 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM5084 1.000% 08/01/2033 | 100,927 | 93,665 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM5261 1.000% 01/01/2048 | 577,297 | 513,733 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM5557 1.000% 02/01/2047 | 249,726 | 222,334 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM5781 1.000% 01/01/2045 | 211,563 | 176,356 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BM7276 1.000% 02/01/2023 | 562,679 | 540,827 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BN6575 3.500% 04/01/2034 | 115,835 | 106,776 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BO1856 3.000% 08/01/2049 | 933,475 | 876,766 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BQ2402 2.500% 09/01/2050 | 490,881 | 378,767 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BS1828 1.580% 05/01/2028 | 1,094,727 | 1,044,410 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BU7552 2.500% 01/01/2052 | 391,547 | 378,290 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BU8763 3.000% 04/01/2052 | 436,370 | 381,706 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL BV7937 4.000% 08/01/2052 | 1,062,676 | 946,838 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA2944 4.000% 01/01/2049 | 133,760 | 116,706 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA3564 3.500% 06/01/2038 | 708,784 | 630,118 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA4128 3.000% 09/01/2049 | 726,426 | 598,975 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA4875 3.000% 11/01/2038 | 497,031 | 430,810 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA5689 3.000% 05/01/2050 | 665,717 | 626,862 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA8895 2.500% 02/01/2051 | 213,078 | 203,916 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA9090 2.500% 02/01/2051 | 258,714 | 247,479 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CA9152 2.500% 02/01/2036 | 418,795 | 403,263 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB0090 2.000% 04/01/2051 | 444,198 | 429,496 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB2287 2.500% 12/01/2051 | 908,102 | 864,930 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB2371 2.500% 12/01/2051 | 1,085,198 | 1,022,675 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB2858 2.500% 02/01/2052 | 421,703 | 364,656 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB3674 3.500% 05/01/2052 | 358,581 | 318,620 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB4037 5.000% 07/01/2052 | 696,900 | 639,321 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB4647 4.500% 09/01/2042 | 1,490,044 | 1,413,301 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB4648 4.500% 09/01/2042 | 1,513,215 | 1,437,629 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB5742 4.500% 02/01/2038 | 1,557,374 | 1,514,739 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL CB5743 4.500% 02/01/2038 | 1,555,214 | 1,513,821 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM1803 1.000% 08/01/2031 | 431,095 | 394,451 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM3424 1.000% 10/01/2037 | 245,778 | 212,847 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM4460 1.000% 11/01/2048 | 145,426 | 120,372 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM5784 1.000% 01/01/2041 | 220,976 | 182,966 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM7378 1.000% 06/01/2051 | 454,814 | 419,340 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM7708 1.000% 06/01/2051 | 433,671 | 365,424 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM8325 1.000% 07/01/2035 | 279,621 | 270,432 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM8422 1.000% 08/01/2051 | 857,043 | 734,355 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM9134 1.000% 06/01/2051 | 1,001,999 | 979,670 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FM9653 1.000% 06/01/2037 | 90,240 | 78,676 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FP0012 1.000% 08/01/2051 | $ 267,141 | $ 258,984 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FP0896 1.000% 12/01/2051 | 504,197 | 459,830 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1228 1.000% 03/01/2052 | 433,649 | 379,603 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1380 1.000% 04/01/2052 | 888,744 | 790,749 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1620 1.000% 07/01/2051 | 396,518 | 343,894 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1644 1.000% 04/01/2042 | 1,704,406 | 1,491,197 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1746 1.000% 04/01/2052 | 428,723 | 373,119 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1804 1.000% 05/01/2052 | 1,018,617 | 910,455 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS1855 1.000% 05/01/2052 | 631,960 | 567,341 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2253 1.000% 04/01/2050 | 1,107,409 | 1,058,069 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2257 1.000% 07/01/2052 | 387,222 | 372,978 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2293 1.000% 07/01/2052 | 1,342,499 | 1,238,026 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2323 1.000% 07/01/2052 | 484,240 | 438,982 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2513 1.000% 07/01/2052 | 1,393,174 | 1,223,810 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2790 1.000% 09/01/2052 | 1,019,979 | 958,180 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS2838 1.000% 04/01/2052 | 281,424 | 264,961 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3080 1.000% 05/01/2051 | 1,363,593 | 1,259,484 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3210 1.000% 09/01/2052 | 688,896 | 657,793 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3220 1.000% 11/01/2052 | 681,053 | 658,472 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3386 1.000% 05/01/2038 | 2,964,983 | 2,763,113 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS3537 1.000% 04/01/2052 | 224,595 | 203,964 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS4080 1.000% 02/01/2046 | 187,252 | 177,200 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS4267 1.000% 03/01/2038 | 513,522 | 494,827 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS4272 1.000% 12/01/2037 | 210,157 | 199,160 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL FS4365 1.000% 03/01/2040 | 269,281 | 252,951 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA1107 3.500% 07/01/2032 | 373,455 | 339,137 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA2195 3.500% 02/01/2030 | 87,061 | 79,884 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA2597 3.500% 04/01/2031 | 40,889 | 38,151 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA2729 3.500% 08/01/2031 | 14,499 | 13,180 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3076 2.500% 07/01/2032 | 71,755 | 69,360 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3114 2.500% 08/01/2032 | 77,204 | 74,629 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3124 2.500% 09/01/2032 | 75,369 | 72,856 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3210 3.500% 12/01/2047 | 372,183 | 309,281 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3305 3.500% 03/01/2048 | 328,490 | 300,086 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA3829 3.500% 11/01/2034 | 816,425 | 744,325 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4209 1.500% 12/01/2050 | 2,066,459 | 1,665,350 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4281 2.000% 03/01/2051 | 6,239,010 | 4,848,261 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4325 2.000% 05/01/2051 | 1,220,183 | 1,182,598 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4329 2.000% 05/01/2036 | 414,587 | 399,923 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4398 2.000% 08/01/2051 | 480,115 | 443,026 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4404 2.500% 08/01/2036 | 314,857 | 305,999 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4414 2.500% 09/01/2051 | 791,431 | 764,221 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4436 1.500% 10/01/2051 | 164,297 | 129,913 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4438 2.500% 10/01/2051 | 420,817 | 390,163 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4467 3.000% 11/01/2051 | $ 1,290,272 | $ 1,186,368 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4497 2.000% 12/01/2036 | 1,311,277 | 1,266,191 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4520 2.000% 01/01/2042 | 892,286 | 701,769 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4536 2.000% 02/01/2037 | 807,067 | 808,346 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4549 2.000% 02/01/2052 | 424,817 | 396,427 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4564 3.000% 03/01/2052 | 839,642 | 767,934 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4625 3.500% 06/01/2052 | 1,562,696 | 1,431,178 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4654 3.500% 07/01/2052 | 423,221 | 402,980 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4656 4.500% 07/01/2052 | 936,764 | 888,152 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4684 4.500% 06/01/2052 | 1,720,951 | 1,589,040 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4686 5.000% 06/01/2052 | 448,244 | 436,933 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4733 4.500% 09/01/2052 | 250,247 | 234,589 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4785 5.000% 10/01/2052 | 483,646 | 460,598 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4807 5.500% 11/01/2052 | 1,425,787 | 1,365,496 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4842 5.500% 12/01/2052 | 471,361 | 454,574 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4847 6.000% 11/01/2052 | 472,235 | 454,596 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL MA4997 4.500% 03/01/2033 | 2,491,078 | 2,411,588 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION TBA 15 YR 5 SINGLE FAMILY MORTGAGE 5.000% 10/18/2038 | 1,475,703 | 1,460,625 |
| FERTITTA ENTERTAINMENT SENIOR SECURED 4.625% 01/15/2029 | 66,007 | 63,563 |
| FIFTH THIRD BANCORP SENIOR UNSECURED 1.000% 07/27/2029 | 245,000 | 242,029 |
| FIRSTENERGY TRANSMISSION SENIOR UNSECURED 5.450% 07/15/2044 | 697,868 | 492,997 |
| FISERV INCORPORATED SENIOR UNSECURED 5.600% 03/02/2033 | 94,810 | 92,072 |
| FLEXENTIAL ISSUER, LIMITED LIABILITY COMPANY 3.250% 11/27/2051 | 382,392 | 337,113 |
| FLORIDA POWER + LIGHT COMPANY 1ST MORTGAGE 5.100% 04/01/2033 | 299,542 | 290,217 |
| FMC CORPORATION SENIOR UNSECURED 3.450% 10/01/2029 | 767,308 | 631,560 |
| FORD CREDIT AUTO OWNER TRUST 2020 1.060% 04/15/2033 | 2,738,669 | 2,488,916 |
| FORD CREDIT AUTO OWNER TRUST 2021 1.370% 10/17/2033 | 349,999 | 314,017 |
| FORD CREDIT AUTO OWNER TRUST 2021 1.530% 05/15/2034 | 299,913 | 264,765 |
| FORD CREDIT AUTO OWNER TRUST 2022 3.880% 11/15/2034 | 199,948 | 187,951 |
| FORD CREDIT AUTO OWNER TRUST 2022 3.930% 08/15/2027 | 249,952 | 242,079 |
| FORD CREDIT AUTO OWNER TRUST 2022 4.590% 12/15/2027 | 329,938 | 322,508 |
| FORD CREDIT AUTO OWNER TRUST 2023 4.850% 08/15/2035 | 499,985 | 484,274 |
| FORD CREDIT AUTO OWNER TRUST 2023 5.280% 02/15/2036 | 399,870 | 393,941 |
| FORD CREDIT FLOORPLAN MASTER 2019 2.440% 09/15/2026 | 299,985 | 289,786 |
| FORD CREDIT FLOORPLAN MASTER 2020 1.060% 09/15/2027 | 249,954 | 227,818 |
| FORD HOLDINGS LIMITED LIABILITY COMPANY GUARANTEE 9.300% 03/01/2030 | 258,127 | 217,358 |
| FORD MOTOR CREDIT COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 2.30% 2/01/2025 | 1,354,994 | 1,270,950 |
| FORD MOTOR CREDIT COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 2.70% 8/01/2026 | 448,473 | 401,567 |
| FORD MOTOR CREDIT COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 3.37% 11/01/2023 | 758,680 | 755,493 |
| FORD MOTOR CREDIT COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 3.375% 11/13/2025 | 185,950 | 185,564 |
| FORD MOTOR CREDIT COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 6.800% 05/12/2028 | 399,751 | 399,536 |
| FORD MOTOR CREDIT COMPANY SENIOR UNSECURED 6.1% 08/21/2032 | 45,000 | 42,386 |
| FORESTAR GROUP INC COMPANY GUAR 144A 3.850% 05/01/2026 | 123,464 | 113,461 |
| FORTIVE CORPORATION SENIOR UNSECURED 3.150% 06/15/2026 | 45,991 | 42,069 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| FORWARD AIR CORPORATION TERM LOAN B 1.000% 12/19/2030 | $ 240,000 | $ 244,584 |
| FREDDIE MAC 3721 3.500% 09/15/2040 | 58,609 | 53,014 |
| FREDDIE MAC 3756 4.000% 11/15/2040 | 59,709 | 52,176 |
| FREDDIE MAC 3803 4.000% 02/15/2031 | 84,025 | 79,348 |
| FREDDIE MAC 3852 4.500% 05/15/2041 | 192,241 | 173,024 |
| FREDDIE MAC 3873 4.000% 06/15/2031 | 107,947 | 100,899 |
| FREDDIE MAC 4094 2.000% 08/15/2032 | 24,094 | 21,984 |
| FREDDIE MAC 4120 2.000% 10/15/2032 | 72,843 | 68,096 |
| FREDDIE MAC 4142 2.000% 12/15/2032 | 32,705 | 31,360 |
| FREDDIE MAC 4146 2.000% 12/15/2041 | 455,415 | 404,759 |
| FREDDIE MAC 4161 2.500% 02/15/2033 | 153,963 | 141,126 |
| FREDDIE MAC 4162 2.000% 02/15/2033 | 12,271 | 11,370 |
| FREDDIE MAC 4206 2.000% 05/15/2033 | 25,766 | 23,740 |
| FREDDIE MAC 4261 3.000% 07/15/2032 | 36,846 | 35,346 |
| FREDDIE MAC 4274 2.500% 02/15/2036 | 44,335 | 42,367 |
| FREDDIE MAC 4281 3.750% 12/15/2043 | 44,588 | 40,322 |
| FREDDIE MAC 4308 3.000% 02/15/2029 | 98,896 | 93,813 |
| FREDDIE MAC 4365 3.500% 12/15/2036 | 45,047 | 40,898 |
| FREDDIE MAC 4480 3.000% 11/15/2043 | 114,680 | 103,924 |
| FREDDIE MAC 4486 2.000% 12/15/2038 | 14,905 | 14,022 |
| FREDDIE MAC 4494 3.000% 12/15/2043 | 29,598 | 27,722 |
| FREDDIE MAC 4588 2.250% 09/15/2045 | 58,435 | 49,831 |
| FREDDIE MAC 4628 2.500% 05/15/2035 | 95,597 | 87,977 |
| FREDDIE MAC 4710 3.500% 08/15/2047 | 1,911,909 | 1,516,922 |
| FREDDIE MAC 4731 3.000% 04/15/2047 | 112,147 | 98,305 |
| FREDDIE MAC FHR 5021 1.000% 10/01/2050 | 45,248 | 19,040 |
| FREDDIE MAC FHR 5200 2.500% 07/25/2033 | 572,412 | 555,907 |
| FREDDIE MAC NOTES 6.250% 7/01/2032 | 96,750 | 88,512 |
| FREDDIE MAC SCRT 2019 3.500% 08/25/2058 | 553,065 | 496,877 |
| FREDDIE MAC SCRT 2022 1.000% 01/25/2042 | 484,686 | 493,129 |
| FREDDIE MAC SCRT 2022 1.000% 02/25/2042 | 295,958 | 301,509 |
| FREDDIE MAC SCRT 2022 1.000% 04/25/2042 | 200,735 | 204,294 |
| FREEDOM MORTGAGE CORPORATION SENIOR UNSECURED 12.000% 10/01/2028 | 24,501 | 25,421 |
| FRESB MULTIFAMILY MORTGAGE 2021 1.000% 11/25/2025 | 2,471,673 | 2,443,062 |
| FRESB MULTIFAMILY MORTGAGE 2021 1.000% 01/25/2026 | 3,634,658 | 3,540,470 |
| FRONTIER COMMUNICATIONS SENIOR SECURED 5.000% 05/01/2028 | 183,006 | 162,226 |
| FRONTIER COMMUNICATIONS SENIOR SECURED 5.875% 10/15/2027 | 63,997 | 63,663 |
| FTAI INFRA ESC HLDGS LIMITED LIABILITY COMPANY SENIOR SECURED 144A 10.500% 06/01/2027 | 337,782 | 348,250 |
| G III APPAREL GROUP LIMITED SENIOR SECURED 144A 7.875% 08/15/2025 | 238,538 | 233,238 |
| GAP INC/THE COMPANY GUARANTEE 144A 3.875% 10/01/2031 | 90,851 | 70,262 |
| GARDEN SPINCO CORPORATION COMPANY GUARANTEE 144A 8.625% 07/20/2030 | 157,372 | 161,799 |
| GARTNER INCORPORATED COMPANY GUARANTEE 144A 3.750% 10/01/2030 | 496,501 | 411,208 |
| GARTNER INCORPORATED COMPANY GUARANTEE 144A 4.500% 07/01/2028 | 314,858 | 278,254 |
| GATES GLOBAL/GATES CORPORATION COMPANY GUARANTEE 6.250% 01/15/2026 | 49,276 | 48,725 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| GE HEALTHCARE TECHNOLOGY INCORPORATED SENIOR UNSECURED 5.600% 11/15/2025 | $ 199,687 | $ 198,846 |
| GEN DIGITAL INCORPORATED COMPANY GUARANTEE 6.750% 09/30/2027 | 160,000 | 156,858 |
| GEN DIGITAL INCORPORATED COMPANY GUARANTEE 7.125% 09/30/2030 | 110,000 | 108,365 |
| GEN DIGITAL INCORPORATED SENIOR UNSECURED | 350,000 | 341,898 |
| GENERAL MOTORS COMPANY SENIOR UNSECURED 6.600% 04/01/2036 | 1,048,212 | 787,158 |
| GENERAL MOTORS COMPANY SENIOR UNSECURED 6.800% 10/01/2027 | 312,404 | 281,661 |
| GENERAL MOTORS FINANCIAL COMPANY GUARANTEE 3.500% 11/7/2024 | 611,034 | 574,764 |
| GENERAL MOTORS FINANCIAL COMPANY GUARANTEE 4.350% 04/09/2025 | 725,455 | 675,742 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 2.350% 01/08/2031 | 826,000 | 624,778 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 2.400% 10/15/2028 | 464,163 | 385,504 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 3.600% 06/21/2030 | 561,898 | 471,203 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 5.400% 04/06/2026 | 1,292,613 | 1,267,227 |
| GENERAL MOTORS FINANCIAL COMPANY SENIOR UNSECURED 6.000% 01/09/2028 | 235,369 | 227,185 |
| GENERATE COLLATERAL LOAN ORGANIZATION . GNRT 2A AR 144A 1.000% 1/01/2031 | 982,225 | 980,063 |
| GENESIS ENERGY COMPANY GUARANTEE 6.250% 05/15/2026 | 97,109 | 95,860 |
| GENESIS ENERGY COMPANY GUARANTEE 6.500% 10/01/2025 | 182,732 | 181,820 |
| GENESIS ENERGY COMPANY GUARANTEE 7.750% 2/01/2028 | 264,518 | 260,692 |
| GENESIS ENERGY COMPANY GUARANTEE 8.000% 1/01/2027 | 298,217 | 289,182 |
| GIP II BLUE HOLDING L P TERM LOAN B 1.000% 09/29/2028 | 129,402 | 129,994 |
| GLOBAL PAYMENTS INCORPORATED SENIOR UNSECURED 5.400% 8/01/2032 | 212,684 | 199,656 |
| GLP CAPITAL LIMITED PARTNERSHIP / FIN II COMPANY GUARANTEE 3.250% 1/01/2032 | 108,441 | 84,594 |
| GM FINANCIAL REVOLVING RECEIVABLE 2021 1.170% 06/12/2034 | 149,975 | 132,022 |
| GM FINANCIAL SECURITIZED TERM 2022 3.710% 12/01/2027 | 99,994 | 95,965 |
| GM FINANCIAL SECURITIZED TERM 2023 4.590% 07/17/2028 | 124,964 | 122,141 |
| GOLDEN CREDIT CARD TRUST 1.140% 8/15/2028 | 249,930 | 221,259 |
| GOLDEN CREDIT CARD TRUST 4.310% 9/11/2027 | 2,419,677 | 2,359,431 |
| GOLDEN ENTERTAINMENT INCORPORATED SENIOR UNSECURED 7.625% 4/01/2026 | 49,732 | 49,893 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 1.000% 04/23/2029 | 1,354,406 | 1,184,992 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 1.000% 07/21/2032 | 260,000 | 198,013 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 1.000% 08/23/2028 | 542,000 | 513,008 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 1.000% 09/10/2027 | 3,829,134 | 3,360,515 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 3.500% 04/01/2025 | 1,480,561 | 1,400,976 |
| GOLDMAN SACHS GROUP INCORPORATED SENIOR UNSECURED 3.850% 01/26/2027 | 1,593,655 | 1,453,760 |
| GOLDMAN SACHS GROUP INCORPORATED SUBORDINATED 4.250% 10/21/2025 | 431,816 | 404,737 |
| GOLUB CAPITAL PARTNERS COLLATERAL LOAN ORGANIZATION LIMITED GOCAP 2020 1.000% 05/05/2032 | 1,530,000 | 1,503,725 |
| GN BONDCO LLC SENIOR SECURED 9.500% 10/15/2031 | 350,270 | 354,752 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2009 5.000% 08/20/2039 | 2,052,330 | 2,012,200 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2014 3.000% 05/20/2029 | 9,843 | 9,270 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2015 3.500% 02/16/2034 | 2,143,006 | 2,121,187 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2019 1.000% 09/20/2036 | 494,936 | 314,573 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2021 1.000% 01/01/2050 | 55 | 13 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2022 1.000% 03/20/2052 | 19,849 | 12,821 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2022 1.000% 04/20/2052 | 20,670 | 9,306 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 2022 1.000% 07/20/2052 | 33,381 | 23,750 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL 004745 4.000% 07/20/2040 | $ 36,117 | $ 32,075 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL 004770 4.000% 08/20/2040 | 180,655 | 162,113 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL 004833 4.000% 10/20/2040 | 55,753 | 49,358 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL 785262 5.500% 08/20/2049 | 5,615,524 | 5,339,408 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL BT6867 3.000% 05/20/2050 | 111,711 | 103,703 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA0626 4.000% 12/20/2042 | 150,093 | 133,543 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA1158 4.000% 07/20/2043 | 155,022 | 138,753 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA2304 4.000% 10/20/2044 | 88,814 | 77,261 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA2372 4.000% 11/20/2044 | 235,883 | 213,323 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA3311 4.000% 12/20/2045 | 159,434 | 140,155 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4067 2.500% 11/20/2046 | 479,363 | 393,513 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4070 4.000% 11/20/2046 | 135,041 | 119,339 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4128 4.000% 12/20/2046 | 71,166 | 62,535 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4322 4.000% 03/20/2047 | 189,213 | 168,650 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4452 4.000% 05/20/2047 | 80,669 | 72,714 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4653 4.000% 08/20/2047 | 41,716 | 37,455 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA4720 4.000% 09/20/2047 | 589,348 | 525,878 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA6090 3.500% 08/20/2049 | 243,922 | 209,527 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA6219 3.500% 10/20/2049 | 477,647 | 407,897 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA6409 3.000% 01/20/2050 | 412,528 | 364,948 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA7367 2.500% 05/20/2051 | 1,241,869 | 1,143,575 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA7472 2.500% 07/20/2051 | 426,100 | 399,896 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA7434 2.500% 07/20/2051 | 874,103 | 797,819 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA7648 2.000% 10/20/2051 | 146,331 | 127,827 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA7649 2.500% 10/20/2051 | 306,200 | 279,731 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA8044 3.500% 05/20/2052 | 231,340 | 219,208 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II POOL MA8151 4.500% 07/20/2052 | 475,303 | 457,307 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II TBA 30 Year 4.5 JUMBOS 4.500% 10/01/2052 | 474,356 | 461,895 |
| GPD COS INCORPORATED SENIOR SECURED 144A 10.125% 04/01/2026 | 453,513 | 400,935 |
| GRAHAM HOLDINGS CO COMPANY GUARANTEE 144A 5.750% 06/01/2026 | 789,477 | 743,050 |
| GRAPHIC PACKAGING INTERN COMPANY GUARANTEE 4.125% 08/01/2024 | 147,645 | 146,639 |
| GREY TELEVISION INCORPORATED COMPANY GUARANTEE 5.875% 07/15/2026 | 23,384 | 22,464 |
| GREAT AMERICA LEASING RECEIVABLE 2021 0.550% 12/15/2026 | 499,968 | 476,463 |
| GREAT AMERICA LEASING RECEIVABLE 2021 0.670% 07/15/2025 | 97,132 | 94,090 |
| GREAT AMERICA LEASING RECEIVABLE 2021 1.040% 09/15/2027 | 299,987 | 275,898 |
| GREAT OUTDOORS GROUP LLC 2021 TERM LOAN B1 1.000% 3/6/2028 | 829,151 | 834,063 |
| GREENSAIF PIPELINES BIDC SENIOR SECURED 6.129% 02/23/2038 | 200,000 | 195,160 |
| GREENSAIF PIPELINES BIDC SENIOR SECURED 6.510% 02/23/2042 | 200,000 | 196,086 |
| GRIFOLS ESCROW ISSUER SENIOR UNSECURED 4.750% 10/15/2028 | 405,577 | 341,044 |
| GROUP 1 AUTOMOTIVE INCORPORATED COMPANY GUARANTEE 144A 4.000% 08/01/2028 | 325,956 | 282,133 |
| GS MORTGAGE SECURITIES TRUST 2005 5.366% 05/03/2032 | 681,836 | 599,477 |
| GS MORTGAGE SECURITIES TRUST 2014 3.516% 06/10/2047 | 76,281 | 71,149 |
| GS MORTGAGE SECURITIES TRUST 2014 3.587% 06/10/2047 | 837,638 | 827,606 |
| GS MORTGAGE SECURITIES TRUST 2015 3.119% 05/10/2050 | 664,380 | 631,910 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| GS MORTGAGE SECURITIES TRUST 2020 1.721% 12/12/2053 | $ 3,746,607 | $ 2,915,448 |
| GULFPORT ENERGY OP CORPORATION COMPANY GUARANTEE 144A 8.000% 05/01/2026 | 465,102 | 460,576 |
| H+E EQUIPMENT SERVICES COMPANY GUARANTEE 144A 3.875% 12/01/2028 | 65,707 | 64,042 |
| HALEON US CAPITAL LLC COMPANY GUARANTEE 3.375% 03/24/2027 | 269,589 | 250,493 |
| HANESBRANDS INC COMPANY GUARANTEE 4.875% 05/15/2026 | 47,452 | 45,838 |
| HARLEY DAVIDSON MOTORCYCLE 2021 0.530% 09/15/2028 | 249,986 | 235,804 |
| HARLEY DAVIDSON MOTORCYCLE 2021 0.820% 05/15/2029 | 199,949 | 184,047 |
| HARLEY DAVIDSON MOTORCYCLE 2023 5.050% 12/15/2027 | 174,985 | 172,744 |
| HARTFORD FINANCIAL SERVICES GROUP SENIOR UNSECURED 2.800% 08/19/2029 | 997,522 | 857,780 |
| HARVEST MIDSTREAM I LIMITED PARTNERSHIP SENIOR UNSECURED 144A 7.500% 090/01/2028 | 247,812 | 231,991 |
| HCA INC COMPANY GUARANTEE 3.125% 03/15/2027 | 87,880 | 79,956 |
| HCA INC COMPANY GUARANTEE 5.625% 09/01/2028 | 247,796 | 214,513 |
| HCA INC COMPANY GUARANTEE 5.875% 02/01/2026 | 580,217 | 537,008 |
| HCA INC COMPANY GUARANTEE 5.875% 02/01/2029 | 232,170 | 201,675 |
| HCA INC COMPANY GUARANTEE 7.500% 11/01/2033 | 68,382 | 52,340 |
| HCA INC COMPANY GUARANTEE 7.500% 12/15/2023 | 111,203 | 110,274 |
| HCA INC COMPANY GUARANTEE 7.750% 07/01/2036 | 138,415 | 118,272 |
| HEALTHEQUITY INC COMPANY GUARANTEE 144A 4.500% 10/01/2029 | 65,367 | 55,900 |
| HEALTHPEAK PROPERTIES SENIOR UNSECURED 3.000% 01/15/2030 | 1,458,483 | 1,225,062 |
| HECLA MINING CO COMPANY GUARANTEE 7.250% 02/15/2028 | 24,740 | 24,187 |
| HERTZ VEHICLE FINANCING LIMITED LIABILITY COMPANY 1.210% 12/26/2025 | 419,967 | 398,581 |
| HERTZ VEHICLE FINANCING LIMITED LIABILITY COMPANY 1.680% 12/27/2027 | 599,939 | 526,366 |
| HERTZ VEHICLE FINANCING LIMITED LIABILITY COMPANY 2.330% 6/01/2028 | 699,307 | 618,226 |
| HERTZ VEHICLE FINANCING LIMITED LIABILITY COMPANY 5.490% 06/25/2027 | 499,907 | 491,319 |
| HERTZ VEHICLE FINANCING LIMITED LIABILITY COMPANY 5.940% 02/25/2028 | 299,932 | 299,248 |
| HESS MIDSTREAM OPERATION COMPANY GUARANTEE 144A 5.625% 02/01/2026 | 234,336 | 222,238 |
| HF SINCLAIR CORPORATION SENIOR UNSECURED 2.625% 10/01/2023 | 830,000 | 830,000 |
| HILCORP ENERGY I/HIL CORPORATION SENIOR UNSECURED 144A 6.000% 04/01/2030 | 185,000 | 166,806 |
| HILCORP ENERGY I/HIL CORPORATION SENIOR UNSECURED 144A 6.250% 04/01/2032 | 272,993 | 253,408 |
| HILCORP ENERGY I/HIL CORPORATION SENIOR UNSECURED 144A 6.250% 11/01/2028 | 95,912 | 96,585 |
| HILLENBRAND INCORPORATED COMPANY GUARANTEE 5.000% 09/01/2026 | 53,625 | 47,347 |
| HILTON DOMESTIC OPERATING COMPANY GUARANTEE 144A 3.625% 02/01/2032 | 210,921 | 173,333 |
| HILTON DOMESTIC OPERATING COMPANY GUARANTEE 144A 5.375% 05/01/2025 | 229,632 | 221,076 |
| HILTON DOMESTIC OPERATING COMPANY GUARANTEE 144A 5.750% 05/01/2028 | 68,301 | 62,837 |
| HILTON DOMESTIC OPERATING COMPANY GUARANTEE 4.000% 05/01/2031 | 975,120 | 811,256 |
| HILTON DOMESTIC OPERATING COMPANY GUARANTEE 4.875% 01/15/2030 | 165,222 | 150,163 |
| HILTON GRAND VACATIONS TRUST HGVT 2022 4.300% 1/25/2037 | 76,598 | 73,389 |
| HILTON GRAND VACATIONS TRUST HGVT 2023 5.720% 1/25/2038 | 96,892 | 96,511 |
| HILTON WORLDWIDE FINANCIAL LIMITED LIABILITY COMPANY GUARANTEE 4.875% 04/01/2027 | 300,558 | 280,619 |
| HOLLY NRG PRTNR/FIN CORPORATION COMPANY GUARANTEE 144A 5.000% 02/01/2028 | 256,523 | 234,610 |
| HOLLY NRG PRTNR/FIN CORPORATION COMPANY GUARANTEE 144A 6.375% 04/01/2027 | 55,000 | 53,998 |
| HOLOGIC INCORPORATED COMPANY GUARANTEE 144A 3.250% 02/01/2029 | 742,821 | 629,302 |
| HOLOGIC INCORPORATED COMPANY GUARANTEE 144A 4.625% 02/01/2028 | 326,732 | 303,653 |
| HOME PARTNERS OF AMERICA TRUST HPA 2021 2.200% 1/01/2041 | 178,955 | 151,364 |
| HONDA AUTO RECEIVABLES OWNER T HAROT 2022 3.760% 12/18/2028 | 199,964 | 192,672 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| HOWARD HUGHES CORPORATED COMPANY GUARANTEE 144A 4.125% 02/01/2029 | $ 98,969 | $ 80,000 |
| HP ENTERPRISE COMPANY SENIOR UNSECURED 10/25 4.900% 10/15/2025 | 851,320 | 804,986 |
| HP INCORPORATED SENIOR UNSECURED 1.450% 06/17/2026 | 290,551 | 285,763 |
| HPEFS EQUIPMENT TRUST HPEFS 2022 1.380% 5/21/2029 | 543,000 | 410,340 |
| HSBC HOLDINGS PUBLIC JUNIOR SUBORDINATE 1.000% 12/31/2099 | 475,000 | 418,831 |
| HSBC HOLDINGS PUBLIC SENIOR UNSECURED 1.000% 05/24/2027 | 519,137 | 455,496 |
| HSBC HOLDINGS PUBLIC SENIOR UNSECURED 4.375% 11/23/2026 | 473,727 | 441,846 |
| HUNTINGTON BANCHARES SENIOR UNSECURED 1.000% 08/21/2029 | 45,000 | 44,021 |
| HYDRO QUEBEC LOCAL GOVERNMENT 8.050% 07/07/2024 | 88,810 | 86,249 |
| HYUNDAI AUTO RECEIVABLES TRUST HART 2022 2.220% 10/15/2026 | 1,399,964 | 1,354,730 |
| HYUNDAI CAPITAL AMERICA SENIOR UNSECURED 2.000% 06/15/2028 | 699,479 | 680,343 |
| IAMGOLD CORPORATION COMPANY GUARANTEE 5.750% 10/15/2028 | 282,536 | 273,875 |
| ICAHN ENTERPRISES/FIN COMPANY GUARANTEE 6.250% 05/15/2026 | 102,071 | 102,194 |
| ICG US COLLATERAL LOAN ORGANIZATION ICG 2020 1.000% 1/01/2035 | 1,250,000 | 1,238,712 |
| IHO VERWALTUNGS GMBH SENIOR SECURED 144A 4.750% 09/01/2026 | 522,604 | 471,689 |
| IHO VERWALTUNGS GMBH SENIOR SECURED 144A 6.000% 05/01/2027 | 469,274 | 450,235 |
| IHO VERWALTUNGS GMBH SENIOR SECURED 144A 6.375% 05/01/2029 | 750,337 | 640,534 |
| II VI INCORPORATED 2022 TERM LOAN B 1.000% 7/01/2029 | 181,322 | 182,574 |
| IMPERIAL FUND LCC 1.000% 02/25/2068 | 167,835 | 165,125 |
| INDIAN RAILWAY FINANCE SENIOR UNSECURED 144A 3.570% 01/01/2032 | 200,000 | 166,072 |
| INDIANA MICHIGAN POWER SENIOR UNSECURED 5.625% 04/01/2053 | 31,990 | 30,183 |
| INDIANA UNIVERSITY HEALTH INCORPORATED SECURED 3.970% 11/01/2048 | 247,130 | 164,163 |
| ING GROEP NV ENIO UNSECURED 3.869% 03/01/2026 | 581,000 | 560,723 |
| INGERSOLL RAND INCORPORATED SENIOR UNSECURED 5.400% 08/14/2028 | 876,667 | 865,181 |
| INNOPHOS HOLDINGS INCORPORATED SENIOR UNSECURED 144A 9.375% 02/01/2028 | 345,910 | 316,167 |
| INSTALLED BUILDING PRODUCT COMPANY GUARANTEE 144A 5.750% 02/01/2028 | 388,537 | 345,165 |
| INSTAR LEASING III LIMITED LIABILITY COMPANY 2.300% 02/15/2054 | 153,386 | 128,512 |
| INTEL CORPORATION SENIOR UNSECURED 5.200% 02/10/2033 | 48,869 | 47,444 |
| INTEL CORPORATION SENIOR UNSECURED 5.625% 02/10/2043 | 49,971 | 47,680 |
| INTEL CORPORATION SENIOR UNSECURED 5.700% 02/10/2053 | 31,987 | 30,008 |
| INTEL CORPORATION SENIOR UNSECURED 5.900% 02/10/2063 | 64,971 | 61,619 |
| INTERFACE INCORPORATED COMPANY GUARANTEE 144A 5.500% 12/01/2028 | 263,638 | 216,780 |
| INTERNATIONAL GAME TECH SENIOR SECURED 6.500% 02/15/2025 | 416,934 | 399,436 |
| INTERSTATE POWER & LIGHT SENIOR UNSECURED 3.250% 12/01/2024 | 641,016 | 619,962 |
| INTESA SANPAOLO SPA 144A 1.000% 06/20/2054 | 200,000 | 180,112 |
| INTL FLAVOR + FRAGRANCES SENIOR UNSECURED 1.832% 10/15/2027 | 531,107 | 440,202 |
| INTUIT INCORPORATED SENIOR UNSECURED 5.200% 09/15/2033 | 298,277 | 292,128 |
| INVITATION HOMES COMPANY GUARANTEE 2.000% 08/15/2031 | 441,855 | 333,018 |
| IPALCO ENTERPRISES INCORPORATED SENIOR SECURED 4.250% 05/01/2030 | 255,848 | 224,520 |
| IQVIA INCORPORATED SENIOR SECURED 144A 5.700% 05/15/2028 | 399,974 | 388,616 |
| IRIS HOLDINGS INCORPORATED SENIOR UNSECURED 144A 8.750% 02/01/2026 | 207,158 | 188,561 |
| IRON MOUNTAIN INCORPORATED COMPANY GUARANTEE 4.875% 09/15/2029 | 163,262 | 141,107 |
| IRON MOUNTAIN INCORPORATED COMPANY GUARANTEE 5.000% 07/15/2028 | 40,000 | 36,382 |
| IRON MOUNTAIN INCORPORATED COMPANY GUARANTEE 7.000% 02/15/2029 | 300,000 | 293,409 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| ITALY GOVERNMENT INTERNATIONAL BOND SENIOR UNSECURED 2.375% 10/17/2024 | $ 704,185 | $ 673,617 |
| ITT HOLDINGS LIMITED LIABILITY COMPANY SENIOR UNSECURED 144A 6.500% 08/01/2029 | 222,467 | 211,905 |
| JACKSON NATL LIFE GLOBAL SECURED 144A 1.750% 01/01/2025 | 477,965 | 448,809 |
| JACOBS ENTERTAINMENT INCORPORATED SENIOR UNSECURED 144A 6.750% 02/01/2029 | 325,038 | 294,602 |
| JAMES HARDIE INTERNATIONAL FINANCIAL COMPANY GUARANTEE 144A 5.000% 01/01/2028 | 510,650 | 461,731 |
| JANE STREET GROUP LIMITED LIABILITY COMPANY 2021 TERM LOAN 1.000% 1/01/2028 | 194,556 | 195,738 |
| JAPAN FINANCIAL ORGANIZATION MUNICIPAL SENIOR UNSECURED 1.750% 09/05/2024 | 201,519 | 192,600 |
| JAPAN FINANCIAL ORGANIZATION MUNICIPAL SENIOR UNSECURED 3.000% 03/12/2024 | 401,862 | 395,068 |
| JAZZ SECURITIES DAC SENIORR SECURED 144A 4.375% 01/01/2029 | 706,172 | 605,957 |
| JB POINDEXTER + CO INCORPORATED SENIOR UNSECURED 144A 7.125% 04/01/2026 | 720,750 | 680,974 |
| JBS USA/FOOD/FINANCE COMPANY GUARANTEE 144A 3.000% 05/01/2032 | 238,288 | 203,683 |
| JDE PEET COMPANY GUARANTEE 1.375% 01/15/2027 | 308,761 | 267,657 |
| JDE PEET COMPANY GUARANTEE 2.250% 9/01/2031 | 207,805 | 185,798 |
| JEFFERIES FINANCIAL GROUP INCORPORATED SENIOR UNSECURED 5.875% 07/21/2028 | 188,973 | 185,940 |
| JEFFERIES FINANCIAL LIMITED LIABILITY COMPANY / JFIN SENIOR UNSECURED 144A 5.000% 08/01/2028 | 621,177 | 526,256 |
| JELD WEN INCORPORATED COMPANY GUARANTEE 4.625% 1215/2025 | 35,957 | 35,526 |
| JERSEY CENTRAL POWER & LIMITED SENIOR UNSECURED 2.750% 03/01/2032 | 182,607 | 143,315 |
| JETBLUE AIRWAYS CORPORATION SENIOR SECURED 4.000% 05/15/2034 | 670,620 | 568,229 |
| JOBSOHIO BEVERAGE SYSTEM 2.833% 01/01/2038 | 467,971 | 349,211 |
| JOHN DEERE OWNER TRUST JDOT 2022 3.800% 5/01/2029 | 149,968 | 143,923 |
| JOHN DEERE OWNER TRUST JDOT 2023 5.010% 11/15/2027 | 199,968 | 197,665 |
| JOHNS HOPKINS UNIVERSITY SENIOR UNSECURED 2.813% 01/01/2060 | 130,989 | 75,845 |
| JP MORGAN CHASE & COMPANY JUNIOR SUBORDINATE 1.000% 12/31/2099 | 735,996 | 677,849 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 01/29/2027 | 44,657 | 43,013 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 01/23/2029 | 925,926 | 816,354 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 04/22/2027 | 47,637 | 44,622 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 04/22/2032 | 1,467,488 | 1,155,636 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 05/01/2028 | 386,984 | 344,809 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 06/01/2025 | 1,460,787 | 1,417,021 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 07/24/2029 | 389,000 | 378,489 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 10/15/2030 | 494,030 | 409,772 |
| JP MORGAN CHASE & COMPANY SENIOR UNSECURED 1.000% 2/04/2027 | 189,650 | 173,541 |
| JP MORGAN CHASE & COMPANY SUBORDINATED 1.000% 05/13/2031 | 596,603 | 484,756 |
| JP MORGAN CHASE & COMPANY SUBORDINATED 3.875% 09/10/2024 | 1,253,994 | 1,214,519 |
| JP MORGAN CHASE & COMPANY SUBORDINATED 4.250% 10/01/2027 | 1,280,657 | 1,157,634 |
| JP MORGAN CHASE COMMERCIAL MORTGAGE 2018 4.247% 07/05/2033 | 764,708 | 671,250 |
| JP MORGAN MORTGAGE TRUST 2017 1.000% 08/25/2047 | 68,538 | 59,481 |
| JP MORGAN MORTGAGE TRUST 2018 1.000% 12/25/2048 | 34,708 | 31,987 |
| JPMBB COMMERCIAL MORTGAGE SECURITIES 2015 3.550% 07/15/2048 | 384,889 | 361,992 |
| KAISER FOUNDATION HOSPITAL COMPANY GUARANTEE 2.810% 6/01/2041 | 494,720 | 332,462 |
| KAISER FOUNDATION HOSPITAL COMPANY GUARANTEE 3.150% 05/01/2027 | 197,727 | 182,456 |
| KANSAS GAS SVC SECURITY I LLC SENIOR SECURED 5.486% 08/01/2034 | 1,380,760 | 1,364,345 |
| KB HOME COMPANY GUARANTEE 4.000% 06/15/2031 | 108,293 | 100,750 |
| KEN GARFF AUTOMOTIVE LIMITED LIABILITY COMPANY SENIOR UNSECURED 144A 4.875 09/01/2028 | 337,288 | 290,356 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| KEY BANK NA SENIOR UNSECURED 4.390% 12/01/2027 | $ 1,014,244 | $ 909,737 |
| KFC HLD/PIZZA HUT/TACO COMPANY GUARANTEE 144A 4.750% 06/01/2027 | 1,240,239 | 1,150,450 |
| KIMCO REALTY CORPORATION SENIOR UNSECURED 1.900% 03/01/2028 | 523,625 | 440,255 |
| KIMCO REALTY CORPORATION SENIOR UNSECURED 4.600% 2/01/2033 | 419,646 | 381,211 |
| KINDER MORGAN ENERGY PARTNERSHIP COMPANY GUARANTEE 4.150% 02/01/2024 | 60,059 | 59,611 |
| KINDER MORGAN INCORPORATED COMPANY GUARANTEE 03/28 4.300% 03/01/2028 | 626,378 | 564,690 |
| KINDER MORGAN INCORPORATED COMPANY GUARANTEE 03/28 5.500% 06/01/2045 | 715,071 | 541,397 |
| KINROSS GOLD CORPORATION SENIOR UNSECURED 6.250% 07/15/2033 | 271,017 | 264,231 |
| KKR FINANCIAL COLLATERIZED LOAN OBLIGATION LIMITED 1.000% 01/15/2031 | 1,641,950 | 1,636,935 |
| KNIFE RIVER CORPORATION SENIOR UNSECURED 7.750% 05/01/2031 | 216,911 | 215,439 |
| KONTOOR BRANDS INC COMPANY GUAR 144A 4.125% 11/01/2029 | 191,452 | 165,264 |
| KOREA NATIONAL OIL CORPORATION SSNIOR UNSECURED 144A 1.750% 04/01/2025 | 225,859 | 212,698 |
| KORN/FERRY INTERNATIONAL COMPANY GUARANTEE 144A 4.625% 12/01/2027 | 256,050 | 230,000 |
| KRAFT HEINZ FOODS COMPANY GUARANTEE 4.375% 06/01/2046 | 456,090 | 405,205 |
| KRAFT HEINZ FOODS COMPANY GUARANTEE 5.500% 06/01/2050 | 223,795 | 175,029 |
| KUBOTA CREDIT OWNER TRUST 2020 0.740% 03/15/2027 | 249,965 | 228,775 |
| KUBOTA CREDIT OWNER TRUST 2020 0.870% 06/15/2027 | 549,913 | 514,605 |
| KYNDRYL HOLDINGS INCORPORATED SENIOR UNSECURED 2.050% 10/01/2026 | 107,916 | 94,272 |
| L3HARRIS TECH INCORPORATED SENIOR UNSECURED 4.400% 06/15/2028 | 571,171 | 510,980 |
| L3HARRIS TECH INCORPORATED SENIOR UNSECURED 5.400% 07/31/2033 | 499,474 | 480,635 |
| LAMAR MEDIA CORPORATION COMPANY GUARANTEE 3.625% 01/15/2031 | 341,305 | 285,026 |
| LAMAR MEDIA CORPORATION COMPANY GUARANTEE 4.000% 02/15/2030 | 268,980 | 233,063 |
| LAMAR MEDIA CORPORATION COMPANY GUARANTEE 4.875% 01/15/2029 | 414,281 | 380,100 |
| LAMB WESTON HOLDING COMPANY GUAR 144A 4.125% 01/01/2030 | 23,433 | 21,379 |
| LAMB WESTON HOLDING COMPANY GUAR 144A 4.375% 01/01/2032 | 260,528 | 230,379 |
| LAMB WESTON HOLDING COMPANY GUAR 144A 4.875% 05/01/2028 | 164,104 | 142,964 |
| LAUREL ROAD PRIME STUDENT LOAN 2018 3.540% 05/26/2043 | 29,333 | 28,910 |
| LAUREL ROAD PRIME STUDENT LOAN 2019 2.730% 10/25/2048 | 51,650 | 49,793 |
| LCM INVESTMENTS HOLDINGS SENIORR UNSECURED 144A 4.875% 05/01/2029 | 488,973 | 454,873 |
| LCM INVESTMENTS HOLDINGS SENIORR UNSECURED 144A 8.250% 08/01/2031 | 110,000 | 106,856 |
| LCPR SENIOR SECURED FINANCIAL 5.125% 07/15/2029 | 571,515 | 484,243 |
| LCPR SENIOR SECURED FINANCIAL 6.750% 10/01/2027 | 231,388 | 206,663 |
| LEEWARD RENEWABLE COMPANY GUARANTEE 4.250% 07/01/2029 | 192,882 | 157,013 |
| LEGACY LIFEPOINT HEALTH SENIOR SECURED 144A 4.375% 02/01/2027 | 122,688 | 107,500 |
| LEVEL 3 FINANCING INCORPORATED SENIOR SECURED 3.400% 03/01/2027 | 267,160 | 257,505 |
| LFS TOPCO LLC COMPANY GUARANTEE 144A 5.875% 10/01/2026 | 70,522 | 64,247 |
| LIBERTY MUTUAL GROUP INCORPORATED COMPANY GUARANTEE 4.569% 02/01/2029 | 760,179 | 646,154 |
| LIBERTY MUTUAL GROUP INCORPORATED COMPANY GUARANTEE 7.800% 03/07/2087 | 34,055 | 26,227 |
| LIFEPOINT HEALTH INCORPORATED COMPANY GUARANTEE 5.375% 01/15/2029 | 190,636 | 136,133 |
| LIFEPOINT HEALTH INCORPORATED SENIOR SECURED 11.000% 10/15/2030 | 220,000 | 220,000 |
| LIGHT + WONDER INTERNATIONAL INCORPORATED COMPANY GUARANTEE 7.500% 09/01/2031 | 196,052 | 192,729 |
| LIKEWIZE CORPORATION SENIOR SECURED 144A 9.750% 10/01/2025 | 50,073 | 49,513 |
| LINCOLN NATIONAL CORPORATION SENIOR UNSECURED 3.800% 03/01/2028 | 942,523 | 829,448 |
| LIVE NATION ENTERTAINMENT SENIOR SECURED 6.500% 05/15/2027 | 635,715 | 591,595 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| LOUISVILLE GAS + ELECTRIC 1ST MORTGAGE 5.450% 04/15/2033 | $ 219,636 | $ 215,459 |
| LPL HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 4.000% 03/01/2029 | 60,991 | 52,312 |
| LPL HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 4.375 05/01/2031 | 419,774 | 350,735 |
| LPL HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 4.625% 11/01/2027 | 383,875 | 346,455 |
| LSB INDUSTRIES SENIOR SECURED 6.250% 10/15/2028 | 228,773 | 208,384 |
| LSEGA FINANCING PUBLIC COMPANY GUARANTEE 1.375% 04/06/2026 | 428,782 | 384,152 |
| LSEGA FINANCING PUBLIC COMPANY GUARANTEE 2.500% 04/06/2031 | 1,048,673 | 843,528 |
| LYB INTERNATIONAL FINANCE BV COMPANY GUARANTEE 5.250% 07/15/2043 | 220,460 | 148,402 |
| MACY S RETAIL HLDGS LIMITED LIABILITY COMPANY GUARANTEE 144A 5.875% 03/01/2030 | 232,109 | 194,980 |
| MADISON PARK FUNDING 2019 1.000% 10/15/2032 | 992,082 | 991,526 |
| MARB BONDCO PUBLIC COMPANY GUARANTEE 3.950% 01/29/2031 | 337,000 | 249,896 |
| MARLETTE FUNDING TRUST MFT 2022 3A A 144A 5.180% 11/01/2032 | 37,214 | 37,068 |
| MARRIOTT INTERNATIONAL SENIOR UNSECURED 3.125% 06/15/2026 | 187,903 | 172,938 |
| MARRIOTT INTERNATIONAL SENIOR UNSECURED 3.600% 04/15/2024 | 875,568 | 859,264 |
| MARRIOTT INTERNATIONAL SENIOR UNSECURED 4.900% 04/15/2029 | 54,362 | 52,440 |
| MASCO CORPORATION SENIOR UNSECURED 1.500% 02/15/2028 | 199,794 | 167,698 |
| MASS MUTUAL LIFE INSURANCE COMPANY SUBORDINATED 4.900% 04/01/2077 | 378,301 | 230,171 |
| MASTER CREDIT CARD TRUST 0.530% 11/21/2025 | 249,978 | 241,528 |
| MASTER CREDIT CARD TRUST MCCT 2022 1.660% 7/01/2026 | 1,954,919 | 1,851,879 |
| MASTER CREDIT CARD TRUST MCCT 2022 2A A 144A 1.980% 7/01/2028 | 299,970 | 268,700 |
| MASTER CREDIT CARD TRUST MCCT 2023 4.700% 06/21/2027 | 299,962 | 293,657 |
| MATADOR RESOURCES COMPANY GUARANTEE 5.875% 09/15/2026 | 484,735 | 458,437 |
| MATTEL INCORPORATED COMPANY GUARANTEE 144A 5.875% 12/01/2027 | 574,975 | 529,784 |
| MAXIM CRANE WORKS LLC SECURED 11.500% 09/01/2028 | 147,283 | 146,063 |
| MCF COLLATERAL LOAN OBLIGATION LIMITED LIABILITY COMPANY 2019 1A A1R 144A 1.000% 7/12031 | 339,000 | 335,200 |
| MEDLINE BORROWER LIMITED PARTNERSHIP SENIOR SECURED 144A 3.875% 04/01/2029 | 123,474 | 105,678 |
| MEDLINE BORROWER LIMITED PARTNERSHIP SENIOR UNSECURED 144A 5.250% 10/01/2029 | 72,939 | 64,823 |
| MERCEDES BENZ AUTO RECEIVABLES MBART 2023 4.310% 04/16/2029 | 199,963 | 193,383 |
| MERCEDES BENZ FINANCE NA COMPANY GUARANTEE 5.050% 08/03/2033 | 169,261 | 161,058 |
| MERCER INTL INCORPORATED SENIOR UNSECURED 5.125% 02/01/2029 | 630,316 | 536,187 |
| MERCER INTL INCORPORATED SENIOR UNSECURED 5.500% 01/15/2026 | 65,703 | 61,052 |
| MERCER INTL INCORPORATED SENIOR UNSECURED 12.875% 10/01/2028 | 175,000 | 176,916 |
| MERITAGE HOMES CORPORATION COMPANY GUARANTEE 144A 3.875 04/15/2029 | 262,657 | 219,358 |
| MERLIN ENTERTAINMENTS SECURED 144A 5.750% 06/15/2026 | 102,108 | 95,488 |
| META PLATFORMS INCORPORATED SENIOR UNSECURED 3.850% 08/15/2032 | 219,951 | 195,182 |
| META PLATFORMS INCORPORATED SENIOR UNSECURED 4.450% 08/15/2052 | 375,711 | 304,755 |
| METLIFE INCORPORATED JUNIOR SUBORDINA 6.400% 12/15/2066 | 740,215 | 600,929 |
| METLIFE INCORPORATED JUNIOR SUBORDINA 9.250% 04/08/2068 | 645,625 | 505,454 |
| MEXICO CITY ARPT TRUST SENIOR SECURED 5.500% 07/31/2047 | 629,448 | 456,378 |
| MF1 MULTIFAMILY HOUSEING MORTGAGE 1.000% 10/16/2036 | 651,000 | 628,682 |
| MF1 MULTIFAMILY HOUSEING MORTGAGE 1.000% 2/01/2037 | 346,000 | 339,241 |
| MFRA TRUST 1.000% 07/25/2060 | 849,036 | 762,041 |
| MGIC INVESTMENT CORPORATION SENIOR UNSECURED 5.250% 08/01/2028 | 406,579 | 363,175 |
| MGM RESORTS INTERNATIONAL COMPANY GUARANTEE 4.625% 09/01/2026 | 68,831 | 70,049 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| MHC COMMERCIAL MORTGAGE TRUST 1.000% 04/15/2038 | $ 966,640 | $ 951,000 |
| MICHIGAN ST UNIV REVENUES MISHGR 4.165% 08/01/2122 | 135,000 | 95,422 |
| MICRON TECHNOLOGY INCORPORATED SENIOR UNSECURED 2.703% 04/01/2032 | 115,000 | 87,827 |
| MID ATLANTIC INTERSTATE SENIOR UNSECURED 4.100% 05/15/2028 | 429,567 | 386,195 |
| MIDWEST GMNG BOR/MWG FINANCIAL SENIOR SECURED 144A 4.875% 05/01/2029 | 109,957 | 106,421 |
| MILEAGE PLUS HOLDINGS LIMITED LIABILITY COMPANY SENIOR SECURED 144A 6.500% 06/01/2027 | 116,567 | 115,181 |
| MILL CITY MORTGAGE TRUST 2018 1.000% 05/25/2062 | 123,088 | 116,701 |
| MINERAL RESOURCES LIMITED SENIOR UNSECURED 8.000% 11/01/2027 | 100,687 | 92,125 |
| MINERAL RESOURCES LIMITED SENIOR UNSECURED 8.125% 05/01/2027 | 709,872 | 665,874 |
| MINERAL RESOURCES LIMITED SENIOR UNSECURED 144A 8.500% 05/01/2030 | 90,479 | 88,292 |
| MINERAL RESOURCES LIMITED SENIOR UNSECURED 144A 9.250% 10/01/2028 | 230,000 | 232,300 |
| MMAF EQUIPMENT FINANCE LIMITED LIABILITY COMPANY 2019 2.070% 07/13/2026 | 499,964 | 483,020 |
| MMAF EQUIPMENT FINANCE LIMITED LIABILITY COMPANY 2019 2.290% 11/12/2041 | 479,867 | 444,447 |
| MMAF EQUIPMENT FINANCE LIMITED LIABILITY COMPANY 2022 3.320% 6/01/2044 | 290,960 | 272,868 |
| MODIVCARE INCORPORATED COMPANY GUARANTEE 144A 5.875% 11/15/2025 | 226,256 | 209,123 |
| MOLINA HEALTHCARE INCORPORATED SENIOR UNSECURED 144A 3.875% 05/15/2032 | 169,257 | 136,388 |
| MOLINA HEALTHCARE INCORPORATED SENIOR UNSECURED 144A 4.375% 06/01/2028 | 255,342 | 224,013 |
| MONDELEZ INTERNATIONAL HOLDINGS NE COMPANY GUARANTEE 144A 4.250% 09/01/2025 | 199,586 | 194,754 |
| MORGAN STANLEY CAPITAL I TRUST 2016 3.337% 12/15/2049 | 446,084 | 405,578 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 01/22/2031 | 639,382 | 515,094 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 01/23/2030 | 612,076 | 541,207 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 01/24/2029 | 87,454 | 77,508 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 04/21/2034 | 330,000 | 306,398 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 04/28/2032 | 280,000 | 207,984 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 05/04/2027 | 1,641,730 | 1,455,281 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 07/21/2032 | 24,631 | 18,842 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 07/22/2025 | 300,000 | 291,144 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 07/22/2028 | 2,690,168 | 2,376,751 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 07/20/2029 | 135,000 | 131,554 |
| MORGAN STANLEY SENIOR UNSECURED 3.875% 01/27/2026 | 97,030 | 90,825 |
| MORGAN STANLEY SENIOR UNSECURED 3.875% 04/29/2024 | 314,841 | 311,204 |
| MORGAN STANLEY SENIOR UNSECURED 4.000% 07/23/2025 | 942,524 | 889,365 |
| MORGAN STANLEY SENIOR UNSECURED 1.000% 10/01/2032 | 200,000 | 152,952 |
| MORGAN STANLEY TRUST 2015 3.372% 10/15/2048 | 604,744 | 569,623 |
| MPH ACQUISITION HOLDINGS SENIOR SECURED 144A 5.500% 09/01/2028 | 97,969 | 84,926 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.000% 03/15/2028 | 1,179,435 | 1,063,842 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.125% 03/01/2027 | 97,685 | 89,877 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.700% 04/15/2048 | 285,931 | 189,500 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.900% 04/15/2058 | 750,580 | 557,595 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 2.650% 08/13200 | 159,073 | 145,357 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.250% 2/01/2027 | 540,591 | 493,143 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 4.875% 12/01/2024 | 418,341 | 404,190 |
| MPLX LIMITED PARTNERSHIP SENIOR UNSECURED 5.500% 02/01/2049 | 253,986 | 249,679 |
| MPT OPERATING PARTNERSHIP FINANCIAL COMPANY GUARANTEE 3.500% 03/15/2031 | 352,159 | 218,564 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| MPT OPERATING PARTNERSP/FINL COMPANY GUARANTEE 4.625% 08/01/2029 | $ 265,328 | $ 233,726 |
| MPT OPERATING PARTNERSP/FINL COMPANY GUARANTEE 5.250% 08/01/20296 | 45,433 | 42,585 |
| MPT OPERATING PARTNERSP/FINANCIAL COMPANY GUAR 5.000% 10/01/2027 | 327,572 | 298,344 |
| MSCI INCORPORATED COMPANY GUARANTEE 144A 3.250% 08/15/2033 | 276,563 | 211,654 |
| MSCI INCORPORATED COMPANY GUARANTEE 144A 3.625% 09/01/2030 | 224,084 | 184,391 |
| MSCI INCORPORATED COMPANY GUARANTEE 144A 3.875% 02/15/2031 | 792,660 | 652,352 |
| MSCI INCORPORATED COMPANY GUARANTEE 144A 4.000% 11/15/2029 | 856,133 | 724,598 |
| MURPHY OIL USA INCORPORATED COMPANY GUARANTEE 3.750% 02/15/2031 | 67,000 | 54,696 |
| MURPHY OIL USA INCORPORATED COMPANY GUARANTEE 4.750% 09/15/2029 | 100,730 | 99,178 |
| MURPHY OIL USA INCORPORATED COMPANY GUARANTEE 5.625% 05/01/2027 | 121,960 | 120,537 |
| MYLAN INCORPORATED COMPANY GUARANTEE 5.400% 11/29/2043 | 351,720 | 225,261 |
| NASDAQ INCORPORATED SENIOR UNSECURED 5.350% 06/28/2028 | 117,777 | 115,844 |
| NASDAQ INCORPORATED SENIOR UNSECURED 5.950% 08/15/2053 | 30,825 | 28,956 |
| NATIONAL AUSTRALIA BANK SUBORDINATED 2.332% 08/21/2030 | 500,000 | 378,050 |
| NAVIENT STUDENT LOAN TRUST 2018 3.520% 06/16/2042 | 35,717 | 34,718 |
| NAVIENT STUDENT LOAN TRUST 2019 3.130% 02/15/2068 | 220,474 | 206,579 |
| NAVIENT STUDENT LOAN TRUST 2020 2.120% 01/15/2069 | 230,714 | 207,779 |
| NAVIENT STUDENT LOAN TRUST 2021 0.840% 05/15/2069 | 64,481 | 55,784 |
| NAVIENT STUDENT LOAN TRUST 2021 2.240% 05/15/2069 | 99,960 | 70,013 |
| NBM UNITED STATES HOLDINGS INCORPORATED COMPANY GUARANTEE 6.625% 08/06/2029 | 1,437,286 | 1,277,010 |
| NCL CORPORATION LTD SENIOR SECURED 8.375% 02/01/2028 | 24,556 | 25,359 |
| NCL FINANCE LTD COMPANY GUARANTEE 6.125% 03/15/2028 | 22,662 | 22,063 |
| NCR ATLEOS LLC SENIOR SECURED 9.500% 04/01/2029 | 49,376 | 48,360 |
| NESCO HOLDINGS II INCORPORATED SECURED 144A 5.500% 04/15/2029 | 335,077 | 315,901 |
| NETFLIX INCORPORATED SENIOR UNSECURED 144A 4.875% 06/15/2030 | 539,591 | 474,771 |
| NETFLIX INCORPORATED SENIOR UNSECURED 5.875% 11/15/2028 | 208,052 | 202,138 |
| NEUBERGER BERMAN COLLATERAL LOAN OBLIGATION LIMITED NEUB 2022 1.000% 4/14/2035 | 376,834 | 373,736 |
| NEVADA POWER COMPANY GENERAL REFINANCE MORTGAGE 3.700% 05/01/2029 | 1,684,418 | 1,480,464 |
| NEW ECONOMY ASSETS PHASE 1 ISSUANCE 2021 1.910% 10/01/2061 | 707,574 | 620,854 |
| NEW ENTERPRISE STONE & L SENIOR SECURED 5.250% 07/15/2028 | 140,181 | 125,618 |
| NEW FORTRESS ENERGY INCORPORATED SENIOR SECURED 6.500% 09/30/2026 | 129,535 | 124,299 |
| NEW RESIDENTIAL MORTGAGE LOAN 2018 1.000% 01/25/2048 | 98,381 | 95,120 |
| NEW RESIDENTIAL MORTGAGE LOAN 2018 1.000% 10/25/2058 | 126,022 | 111,044 |
| NEW RESIDENTIAL MORTGAGE LOAN NRZT 2022 1.000% 1/01/2026 | 642,638 | 526,382 |
| NEWCREST FINANCE PARTY LIMITED COMPANY GUARANTEE 144A 3.250% 05/01/2030 | 151,107 | 124,134 |
| NEWMARK GROUP INCORPORATED SENIOR UNSECURED 6.125% 11/15/2023 | 276,315 | 274,450 |
| NEWS CORPORATION COMPANY GUARANTEE 144A 5.125% 02/15/2032 | 110,000 | 96,113 |
| NEWS CORPORATION SENIOR UNSECURED 144A 3.875% 05/15/2029 | 478,782 | 408,500 |
| NEXTERA ENERGY CAPITAL COMPANY GUARANTEE 2.250% 06/01/2030 | 579,050 | 464,330 |
| NEXTERA ENERGY CAPITAL COMPANY GUARANTEE 3.550% 05/01/2027 | 694,254 | 628,560 |
| NEXTERA ENERGY CAPITAL COMPANY GUARANTEE 4.900% 02/28/2028 | 469,151 | 454,880 |
| NEXTERA ENERGY CAPITAL COMPANY GUARANTEE 6.051% 03/01/2025 | 95,168 | 95,143 |
| NEXTERA ENERGY OPERATING COMPANY GUARANTEE 144A 3.875% 10/01/2026 | 46,822 | 40,744 |
| NEXTERA ENERGY OPERATING COMPANY GUARANTEE 144A 4.500% 09/01/2027 | 434,057 | 376,222 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| NEXTGEAR FLOORPLAN MASTER OWNER NFMOT 2021 0.850% 7/01/2026 | $ 299,963 | $ 287,556 |
| NGPL PIPECO LIMITED LIABILITY COMPANY SENIOR UNSECURED 144A 7.768% 12/01/2037 | 774,372 | 683,986 |
| NINE ENERGY SERVICE INCORPORATED SENIOR SECURED 13.000% 02/01/2028 | 31,742 | 278,178 |
| NISOURCE INCORPORATED SENIOR UNSECURED 3.490% 05/15/2027 | 383,136 | 347,580 |
| NISOURCE INCORPORATED SENIOR UNSECURED 3.600% 05/01/2030 | 183,555 | 160,277 |
| NISOURCE INCORPORATED SENIOR UNSECURED 5.250% 03/30/2028 | 94,855 | 93,104 |
| NISSAN AUTO RECEIVABLES OWNER NAROT 2022 2.070% 12/01/2029 | 299,933 | 277,460 |
| NMG HOLDINGS COMPANY NEIMAN MARCUS SENIOR SECURED 7.125% 04/01/2026 | 904,548 | 825,537 |
| NMI HOLDINGS SENIOR SECURED 144A 7.375% 06/01/2025 | 208,556 | 198,936 |
| NOBLE FINANCE II LLC COMPANY GUARANTEE 8.000% 04/15/2030 | 95,117 | 96,243 |
| NOMURA HOLDINGS INCORPORATED SENIOR UNSECURED 2.608% 07/14/2031 | 196,927 | 152,956 |
| NOMURA HOLDINGS INCORPORATED SENIOR UNSECURED 6.070% 07/12/2028 | 665,000 | 657,592 |
| NORDSON CORPORATION SENIOR UNSECURED 5.600% 09/15/2028 | 59,987 | 59,424 |
| NORTHROP GRUMMAN CORPORATION SENIOR UNSECURED 3.250% 01/01/2028 | 275,491 | 248,529 |
| NOVA CHEMICALS CORPORATION SENIOR UNSECURED 144A 5.250% 06/01/2027 | 305,318 | 277,021 |
| NOVELIS CORPORATION COMPANY GUARANTEE 144A 4.750% 01/30/2030 | 428,522 | 359,162 |
| NRG ENERGY INCORPORATED COMPANY GUARANTEE 3.375% 02/15/2029 | 123,905 | 101,174 |
| NRG ENERGY INCORPORATED COMPANY GUARANTEE 3.625% 02/15/2031 | 347,503 | 265,531 |
| NRG ENERGY INCORPORATED COMPANY GUARANTEE 3.875% 02/15/2032 | 74,489 | 56,302 |
| NRG ENERGY INCORPORATED COMPANY GUARANTEE 5.750% 01/15/2028 | 130,608 | 117,200 |
| NSTAR ELECTRIC COMPANY SENIOR UNSECURED 3.200% 05/15/2027 | 731,034 | 663,813 |
| NUSTAR LOGISTICS LIMITED PARTNERHIP COMPANY GUARANTEE 6.000% 06/01/2026 | 228,965 | 213,448 |
| NUVEEN FINANCE LIMITED LIABILITY COMPANY SENIOR UNSECURED 4.125% 11/01/2024 | 407,096 | 389,416 |
| NUVEEN LIMITED LIABILITY COMPANY GUARANTEE 4.000% 11/01/2028 | 648,741 | 579,263 |
| NXP BV/NXP FDG/NXP USA COMPANY GUARANTEE 3.875% 06/01/2026 | 311,796 | 285,234 |
| NY STATE ELECTRIC & GAS SENIOR UNSECURED 3.250% 12/01/2026 | 478,832 | 413,667 |
| OCCIDENTAL PETROLEUM CORPORATION SENIOR UNSECURED 6.625% 09/01/2030 | 129,585 | 111,458 |
| OCCIDENTAL PETROLEUM CORPORATION SENIOR UNSECURED 7.150% 05/01/2028 | 124,334 | 112,958 |
| OCCIDENTAL PETROLEUM CORPORATION SENIOR UNSECURED 7.500% 05/01/2031 | 236,467 | 201,635 |
| OCEANEERING INTERNATIONAL SENIOR UNSECURED 6.000% 02/01/2028 | 109,800 | 113,049 |
| OCP COLLATERAL LOAN OBLIGATION LIMITED OCP 2015 9A A1R2 144A 1.000% 01/15/2033 | 1,000,000 | 988,383 |
| OLYMPUS WATER US HOLDINGS CORPORATION SENIOR SECURED 9.750% 11/15/2028 | 419,950 | 419,093 |
| ONCOR ELECTRIC DELIVERY SENIOR SECURED 2.950% 04/01/2025 | 121,188 | 115,241 |
| ONE NEW YORK PLAZA TRUST 2020 1.000% 01/15/2026 | 1,250,000 | 1,287,500 |
| ONEMAIN DIRECT AUTO RECEIVABLE 2019 3.630% 09/14/2027 | 2,040,998 | 1,941,189 |
| ONEMAIN DIRECT AUTO RECEIVABLE 2023 5.410% 11/14/2029 | 599,466 | 590,678 |
| ONEMAIN FINANCIAL CORPORATION COMPANY GUARANTEE 8.250% 10/01/2023 | 425,000 | 425,000 |
| ONEMAIN FINANCIAL ISSUANCE 1.000% 06/16/2036 | 1,000,079 | 978,444 |
| ONEMAIN FINANCIAL ISSUANCE TRUST OMFIT 2022 4.890% 10/01/2034 | 299,934 | 293,679 |
| ONEMAIN FINANCIAL ISSUANCE TRUST OMFIT 2023 5.840% 09/15/2036 | 599,881 | 595,755 |
| ONEOK INCORPORATED COMPANY GUARANTEE 2.750% 09/01/2024 | 244,914 | 237,733 |
| ONEOK INCORPORATED COMPANY GUARANTEE 4.000% 07/13/2027 | 909,492 | 800,024 |
| ONEOK INCORPORATED COMPANY GUARANTEE 4.450% 09/01/2049 | 210,554 | 147,440 |
| ONEOK INCORPORATED COMPANY GUARANTEE 4.500% 03/15/2050 | 185,000 | 134,145 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| ONEOK INCORPORATED COMPANY GUARANTEE 5.800% 11/01/2030 | $ 98,810 | $ 96,926 |
| ONEOK INCORPORATED COMPANY GUARANTEE 5.850% 01/15/2026 | 470,318 | 430,288 |
| ONEOK INCORPORATED COMPANY GUARANTEE 6.050% 09/01/2033 | 539,872 | 530,512 |
| ONEOK INCORPORATED COMPANY GUARANTEE 6.100% 11/15/2032 | 100,925 | 99,723 |
| ONEOK INCORPORATED COMPANY GUARANTEE 6.625% 09/01/2053 | 438,833 | 431,832 |
| OPEN TEXT CORPORATION COMPANY GUARANTEE 144A 3.875% 12/01/2029 | 140,000 | 115,083 |
| OPEN TEXT SENIOR SECURED 144A 6.900% 12/01/2027 | 130,000 | 130,297 |
| OPEN TEXT CORPORATION 2023 TERM LOAN B 1.000% 01/31/2030 | 199,000 | 199,260 |
| OPEN TEXT HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 4.125% 12/01/2031 | 65,000 | 51,862 |
| OPEN TEXT HOLDINGS INCORPORATED COMPANY GUARANTEE 4.125% 02/15/2030 | 798,777 | 656,731 |
| OPG TRUST 2021 1.000% 10/15/2036 | 165,262 | 162,178 |
| ORACLE CORPORATION SENIOR UNSECURED 3.600% 04/01/2050 | 210,097 | 194,055 |
| ORACLE CORPORATION SENIOR UNSECURED 4.300% 07/08/2034 | 264,620 | 248,555 |
| ORACLE CORPORATION SENIOR UNSECURED 4.500% 05/06/2028 | 199,660 | 190,624 |
| ORACLE CORPORATION SENIOR UNSECURED 5.500% 02/06/2053 | 137,316 | 120,910 |
| ORBIA ADVANCE CORPORATION SAB COMPANY GUARANTEE 2.875% 05/11/2031 | 203,153 | 159,545 |
| ORGANON & COMPANY SENIOR SECURED 4.125% 04/30/2028 | 347,564 | 729,885 |
| ORGANON & COMPANY SENIOR SECURED 5.125% 04/30/2031 | 179,768 | 180,304 |
| OUTFRONT MEDIA CAP LIMITED LIABILITY COMPANY/C COMPANY GUARANTEE 144A 4.625% 03/01/2030 | 225,346 | 176,875 |
| OUTFRONT MEDIA CAP LIMITED LIABILITY COMPANY/C SENIOR UNSECURED 144A 4.250% 01/01/2029 | 237,192 | 190,445 |
| OWENS + MINOR INCORPORATED COMPANY GUARANTEE 144A 4.500% 03/31/2029 | 263,247 | 226,320 |
| OWENS + MINOR INCORPORATED COMPANY GUARANTEE 144A 6.625% 04/01/2030 | 264,193 | 359,474 |
| OWENS BROCKWAY COMPANY GUARANTEE 7.250% 05/15/2031 | 100,000 | 97,751 |
| PACIFIC GAS + ELECTRIC COMPANY 2020 TERM LOAN 1.000% 6/23/2025 | 439,292 | 441,898 |
| PACIFIC GAS + ELECTRIC MORTGAGE 2.100% 08/01/2027 | 267,732 | 229,159 |
| PACIFIC GAS + ELECTRIC MORTGAGE 3.500% 08/01/2050 | 336,100 | 201,215 |
| PACIFIC GAS + ELECTRIC MORTGAGE 4.950% 07/01/2050 | 130,237 | 122,986 |
| PACTIV EVERGREEN GROUP SENIOR SECURED 4.375% 10/15/2028 | 108,887 | 108,458 |
| PALMER SQUARE COLLATERIZED LOAN OBLIGATION LIMITED 2014 1.000% 01/17/2031 | 596,529 | 595,427 |
| PAPA JOHN S INTERNATIONA COMPANY GUARANTEE 144A 3.875% 09/01/2029 | 223,199 | 206,360 |
| PARAMOUNT GLOBAL SENIOR UNSECURED 4.950% 01/15/2031 | 296,819 | 223,278 |
| PARKLAND CORPORATION COMPANY GUARANTEE 144A 4.625% 05/01/2030 | 220,156 | 187,546 |
| PARKLAND CORPORATION COMPANY GUARANTEE 144A 5.875% 07/15/2027 | 272,041 | 252,174 |
| PARKLAND CORPORATION COMPANY GUARANTEE 4.500% 10/01/2029 | 513,065 | 445,286 |
| PATRICK INDUSTRIES INCORPORATED COMPANY GUARANTEE 144A 4.750% 05/01/2029 | 103,761 | 96,025 |
| PATRICK INDUSTRIES INCORPORATED COMPANY GUARANTEE 144A 7.5005 10/01/2027 | 165,332 | 153,200 |
| PDC ENERGY INCORPORATED COMPANY GUARANTEE 5.750% 05/01/2026 | 264,685 | 259,104 |
| PENNSYLVANIA HIGHER EDUCATION 2021 1.000% 05/25/2070 | 653,328 | 640,917 |
| PENSKE TRUCK LEASING SENIOR UNSECURED 2.700% 11/01/2024 | 494,616 | 466,880 |
| PENSKE TRUCK LEASING SENIOR UNSECURED 6.050% 08/01/2028 | 214,470 | 212,304 |
| PEPSICO INCORPORATED SENIOR UNSECURED 4.450% 05/15/2028 | 1,668,028 | 1,639,523 |
| PERMIAN RESOURC OPTG LIMITED LIABILITY COMPANY GUARANTEE 144A 5.375% 01/15/2026 | 349,436 | 335,087 |
| PERMIAN RESOURC OPTG LIMITED LIABILITY COMPANY GUARANTEE 144A 5.875% 07/01/2029 | 30,395 | 28,220 |
| PERMIAN RESOURC OPTG LIMITED LIABILITY COMPANY GUARANTEE 144A 6.875% 04/01/2027 | 157,929 | 152,786 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| PERMIAN RESOURC OPTG LIMITED LIABILITY COMPANY GUARANTEE 144A 7.750% 02/15/2026 | $ 108,596 | $ 105,679 |
| PETROLEOS MEXICANOS COMPANY GUARANTEE 5.950% 01/01/2031 | 251,655 | 229,040 |
| PETROLEOS MEXICANOS COMPANY GUARANTEE 6.500% 03/13/2027 | 951,568 | 815,600 |
| PETROLEOS MEXICANOS COMPANY GUARANTEE 6.840% 01/23/2030 | 83,628 | 64,058 |
| PETROLEOS MEXICANOS COMPANY GUARANTEE 6.95% 01/28/2060 | 84,119 | 50,903 |
| PFIZER INVESTMENT ENTER COMPANY GUARANTEE 5.300% 05/19/2053 | 213,685 | 198,838 |
| PG+E CORP SENIOR SECURED 5.000% 07/01/2028 | 90,578 | 45,289 |
| PG+E CORP SENIOR SECURED 5.250% 7/01/2030 | 155,496 | 139,050 |
| PG+E WILDFIRE RECOVERY SENIOR SECURED 4.022% 06/01/2033 | 1,679,615 | 1,627,442 |
| PGT INNOVATIONS INCORPORATED COMPANY GUARANTEE 144A 4.375% 10/01/2029 | 219,375 | 202,858 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 1.750% 11/01/2030 | 314,451 | 247,423 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 2.100% 05/01/2030 | 362,456 | 363,126 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 4.875% 02/15/2028 | 2,348,892 | 2,287,290 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 5.125% 05/01/2030 | 1,573,134 | 1,520,079 |
| PHILIP MORRIS INTERNATIONAL INCORPORATED SENIOR UNSECURED 5.625% 11/17/2029 | 70,947 | 70,195 |
| PHILLIPS 66 CO COMPANY GUARANTEE 3.750% 03/01/2028 | 48,738 | 46,428 |
| PHILLIPS 66 COMPANY GUARANTEE 2.150% 12/15/2030 | 981,467 | 787,360 |
| PIEDMONT NATURAL GAS COMPANY SENIOR UNSECURED 3.500% 06/01/2029 | 780,766 | 664,575 |
| PIONEER NATURAL RESOURCE SENIOR UNSECURED 1.125% 01/15/2026 | 1,729,781 | 1,564,374 |
| PLAINS ALL AMERICAN PIPE JUNIOR SUBORDINA 1.000% 12/01/2099 | 393,473 | 419,929 |
| PMT ISSUER TRUST 1.000% 03/25/2026 | 399,000 | 388,606 |
| PNC BANK NORTH AMERICA SUBORDINATED 2.700% 10/22/2029 | 574,432 | 463,724 |
| PNC FINANCIAL SERVICES SENIOR UNSECURED 1.000% 06/12/2029 | 315,000 | 305,585 |
| POST HOLDINGS INCORPORATED COMPANY GUAR 144A 5.500% 12/01/2029 | 231,125 | 203,958 |
| POST HOLDINGS INCORPORATED SENIOR UNSECURED 144A 4.500% 09/01/2031 | 97,959 | 83,229 |
| PPL ELECTRIC UNTILITIES 1ST MORTGAGE 5.000% 05/15/2033 | 198,067 | 190,888 |
| PREMIER ENTERTAINMENT SU COMPANY GUARANTEE 144A 5.875% 09/01/2031 | 122,689 | 92,188 |
| PRES + FELLOWS OF HARVAR UNSECURED 3.745% 11/01/2052 | 130,000 | 99,548 |
| PRESTIGE BRANDS INCORPORATED COMPANY GUARANTEE 144A 5.125% 01/01/2028 | 561,731 | 511,671 |
| PRESTIGE BRANDS INCORPORATED COMPANY GUARANTEE 3.750% 04/01/2031 | 539,957 | 446,775 |
| PRIME SEC SERVICE BRW FINANCE SENIOR SECURED 3.375% 08/01/2027 | 222,607 | 196,246 |
| PROLOGIS LIMITED PARTNERSHIP SENIOR UNSECURED 04/27 2.125% 04/15/2027 | 379,686 | 339,617 |
| PROSUS NV SENIOR UNSECURED 144A 3.257% 01/19/2027 | 200,000 | 177,180 |
| PROV ST JOSEPH HEALTH OBLIGATION UNSECURED 2.746% 10/01/2026 | 60,636 | 54,836 |
| PROVINCE OF QUEBEC DEBENTURES 7.125% 02/09/2024 | 208,611 | 205,915 |
| PRUDENTIAL FINANCIAL INCORPORATED JUNIOR SUBORDINA 1.000% 06/15/2043 | 724,384 | 595,849 |
| PTC INCORPORATED COMPANY GUARANTEE 144A 3.625% 02/15/2025 | 181,423 | 172,895 |
| PTC INCORPORATED COMPANY GUARANTEE 4.000% 04/15/2028 | 960,968 | 849,956 |
| PUBLIC SERVICE ELECTRIC SECURED 4.650% 03/15/2033 | 459,594 | 432,386 |
| PUBLIC STORAGE OP CO COMPANY GUARANTEE 2.25% 11/09/2031 | 349,923 | 273,732 |
| PUGET ENERGY INCORPORATED SENIOR SECURED 2.379% 6/01/2028 | 175,000 | 149,699 |
| PUGET ENERGY INCORPORATED SENIOR SECURED 3.650% 05/15/2025 | 111,159 | 105,441 |
| PUGET ENERGY INCORPORATED SENIOR SECURED 4.100%% 06/15/2030 | 804,140 | 679,638 |
| PUREWEST FUNDING LIMITED LIABILITY COMPANY PUREW 2021 1 A1 144A | 205,828 | 195,192 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| QATAR PETROLEUM SENIOR UNSECURED 2.250% 07/12/2031 | $ 302,478 | $ 244,198 |
| QUEST DIAGNOSTICS INCORPORATED SENIOR UNSECURED 3.500% 03/30/2025 | 926,983 | 877,641 |
| RAILWORKS HOLDINGS LIMITED PARTNERSHIP/R SECURED 144A 8.250% 11/15/2028 | 49,610 | 47,388 |
| RAIN CARBON INCORPORATED SENIOR SECURED 12.250% 09/01/2029 | 50,000 | 52,438 |
| RANGE RESOURCES CORPORATION COMPANY GUARANTEE 4.875% 05/15/2025 | 316,716 | 300,616 |
| REAL HERO MERGER SUB 2 SENIOR UNSECURED 144A 6.250% 02/01/2029 | 245,770 | 185,280 |
| REALTRUCK GROUP INCORPORATED 2021 TERM LOAN B 1.000% 01/31/2028 | 440,523 | 422,883 |
| REALTY INCOME CORPORATION SENIOR UNSECURED 4.625% 11/01/2025 | 520,625 | 479,161 |
| REALTY INCOME CORPORATION SENIOR UNSECURED 4.125% 10/15/2026 | 396,586 | 368,787 |
| REGAL REXNORD COMPANY GUARANTEE 6.050% 02/15/2046 | 109,879 | 108,774 |
| REGAL REXNORD COMPANY GUARANTEE 6.050% 04/15/2028 | 160,482 | 155,627 |
| REGAL REXNORD COMPANY GUARANTEE 6.300% 02/15/2030 | 54,958 | 53,128 |
| REGAL REXNORD COMPANY GUARANTEE 6.400% 04/15/2033 | 74,786 | 72,240 |
| REGIONALCARE HOSPITAL PARTNERS 2018 TERM LOAN B 1.000% 11/01/2025 | 375,112 | 374,819 |
| RELX CAPITAL INCORPORATED COMPANY GUARANTEE 4.750% 05/01/2032 | 59,545 | 56,029 |
| REPUBLIC OF COLOMBIA SENIOR UNSECURED 4.000% 02/26/2024 | 201,601 | 199,200 |
| REPUBLIC OF INDONESIA SENIOR UNSECURED 3.500% 01/11/2028 | 487,197 | 426,011 |
| REPUBLIC OF PERU SENIOR UNSECURED 2.783% 01/23/2031 | 144,354 | 117,919 |
| REPUBLIC OF SERBIA SENIOR UNSECURED 6.250% 05/26/2028 | 199,349 | 196,000 |
| REPUBLIC OF SERBIA SENIOR UNSECURED 6.250% 09/26/2033 | 195,698 | 190,106 |
| REVVITY INCORPORATED SENIOR UNSECURED 2.250% 09/15/2031 | 349,445 | 266,011 |
| REXFORD INCORPORATED SENIOR UNSECURED 2.250% 09/01/2031 | 226,434 | 208,782 |
| RHP HOTEL FINANCIAL COMPANY GUARANTEE 4.500% 02/15/2029 | 329,395 | 282,797 |
| RHP HOTEL FINANCIAL COMPANY GUARANTEE 7.250% 07/15/2028 | 95,000 | 93,337 |
| RITCHIE BROS HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 7.750% 03/15/2031 | 260,745 | 263,900 |
| RITCHIE BROS HOLDINGS INCORPORATED SENIOR SECURED 144A 6.750% 03/15/2028 | 170,680 | 169,609 |
| ROCHE HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 2.314% 03/01/2027 | 200,000 | 182,008 |
| ROCHESTER GAS & ELECTRIC FIRST MORTGAGE 3.100% 06/01/2027 | 509,476 | 455,365 |
| ROCKCLIFF ENERGY II LIMITED LIABILITY COMPANY SENIOR UNSECURED 5.500% 10/15/2029 | 440,952 | 400,487 |
| ROCKIES EXPRESS PIPELINE SENIOR UNSECURED 4.800% 05/15/2030 | 230,134 | 189,827 |
| ROLLS ROYCE PLC COMPANY GUARANTEE 5.750% 10/15/2027 | 290,476 | 282,704 |
| ROMANIA UNSECURED 144A 6.000% 05/25/2034 | 293,037 | 274,463 |
| ROYAL CARIBBEAN CRUISES COMPANY GUARANTEE 144A 7.2500% 01/15/2030 | 145,244 | 143,708 |
| ROYAL CARIBBEAN CRUISES COMPANY GUARANTEE 144A 9.250% 01/15/2029 | 219,246 | 227,135 |
| ROYAL CARIBBEAN CRUISES SENIOR UNSECURED 144A 5.375% 07/15/2027 | 160,000 | 148,080 |
| ROYAL CARIBBEAN CRUISES SENIOR UNSECURED 144A 5.500% 04/01/2028 | 217,282 | 197,153 |
| ROYALTY PHARMA PUBLIC COMPANY GUARANTEE 2.150% 09/02/2031 | 224,895 | 170,617 |
| ROYALTY PHARMA PUBLIC COMPANY GUARANTEE 2.200% 09/02/2030 | 499,322 | 394,371 |
| RXO INCORPORATED COMPANY GUARANTEE 7.500% 11/15/2027 | 99,154 | 101,104 |
| RYAN SPECIALTY GROUP SENIOR SECURED 144A 4.375% 02/01/2030 | 155,065 | 134,977 |
| S+P GLOBAL INCORPORATED COMPANY GUARANTEE 2.900% 03/01/2032 | 395,793 | 329,208 |
| S8ABBUGG6 IRS USD R F 5.08800 2 CCPOIS | (3,575) | (3,575) |
| S969ANHG4 CDS USD R F 5.00000 2 CCPCDX | 11,565 | 11,565 |
| S8ABUSVM0 IRS USD R F 5.38429 2 CCPBASISSWAP | (52,583) | (52,583) |
| S969ANHG4 CDS USD R F 5.00000 2 CCPCDX | 43,339 | 43,339 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| SACI FALABELLA SENIOR UNSECURED 4.375% 01/27/2025 | $ 412,212 | $ 382,228 |
| SALLY HOLDINGS/SALLY CAP COMPANY GUARANTEE 12/25 5.625 | 225,849 | 219,272 |
| SANDS CHINA LTD SENIOR UNSECURED 4.625% 06/18/2030 | 327,292 | 319,406 |
| SANTANDER DRIVE AUTO RECEIVABLE 2021 3 C 0.0950% 9/15/2027 | 338,542 | 333,418 |
| SANTANDER DRIVE AUTO RECEIVABLE 2022 1 C 2.560% 4/17/2028 | 199,987 | 192,546 |
| SANTANDER DRIVE AUTO RECEIVABLE 2022 5 A3 4.110% 8/17/2026 | 123,099 | 122,274 |
| SANTANDER DRIVE AUTO RECEIVABLE 2023 5.090% 05/15/2030 | 99,984 | 97,600 |
| SANTANDER DRIVE AUTO RECEIVABLE 2023 5.770% 12/15/2030 | 199,968 | 197,171 |
| SANTANDER DRIVE AUTO RECEIVABLE 2023 6.040% 12/15/2031 | 299,926 | 298,866 |
| SANTANDER HOLDINGS USA SENIOR UNSECURED 1.000% 03/09/2029 | 105,000 | 102,402 |
| SANTOS FINANCE LTD COMPANY GUARANTEE 6.875% 09/19/2033 | 189,232 | 185,893 |
| SASOL FINANCING USA LIMITED LIABILITY COMPANY GUARANTEE 6.500% 09/27/2028 | 656,257 | 544,907 |
| SAUDI INTERNATIONAL BOND SENIOR UNSECURED 5.500% 10/25/2032 | 215,000 | 214,987 |
| SBA COMMUNICATIONS CORP SENIORR UNSECURED 3.125% 02/01/2029 | 87,871 | 75,066 |
| SBA COMMUNICATIONS CORP SENIORR UNSECURED 3.875% 02/15/2027 | 69,479 | 68,721 |
| SBA TOWER TRUST ASSET BACKED 144A 2.593% 10/15/2056 | 321,000 | 245,023 |
| SCENTRE GROUP TRUST 2 COMPANY GUARANTEE 144A 1.000% 09/24/2080 | 89,806 | 985,172 |
| SCHLUMBERGER HOLDINGS CORPORATION SENIOR UNSECURED 144A 3.900% 05/17/2028 | 109,297 | 98,460 |
| SCIH SALT HOLDINGS INCORPORATED SENIOR UNSECURED 144A 4.875% 05/01/2028 | 115,418 | 114,675 |
| SCIH SALT HOLDINGS INCORPORATED SENIOR UNSECURED 144A 6.625% 05/01/2029 | 215,778 | 192,805 |
| SCIL IV LIMITED LIBAILITY COMPANY / SCIL USA H SENIOR SECURED 144A 5.375% 11/01/2026 | 402,376 | 366,448 |
| SCOTTS MIRACLE GRO CO COMPANY GUARANTEE 4.000% 04/01/2031 | 333,722 | 267,411 |
| SCOTTS MIRACLE GRO CO COMPANY GUARANTEE 4.500% 10/01/2029 | 304,244 | 302,486 |
| SCRIPPS ESCROW II INCORPORATED SENIOR SECURED 3.875% 01/15/2029 | 39,028 | 37,602 |
| SEALED AIR CORPORATION SENIOR SECURED 1.573% 10/15/2026 | 369,000 | 321,222 |
| SEALED AIR/SEALED AIR US COMPANY GUARANTEE 6.125% 02/01/2028 | 132,180 | 127,844 |
| SEASPAN CORPORATION SENIOR UNSECURED 5.500% 08/01/2029 | 262,289 | 224,672 |
| SENSATA TECHNOLOGIES INCORPORATED COMPANY GUARANTEE 02/31 3.750% 02/15/2031 | 163,879 | 133,539 |
| SERVICE CORP INTERNATIONAL SENIOR UNSECURED 4.000% 05/15/2031 | 106,148 | 90,308 |
| SERVICE CORP INTERNATIONAL SENIOR UNSECURED 7.500% 04/01/2027 | 364,433 | 324,851 |
| SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 5.890% 03/22/2027 | 170,988 | 170,749 |
| SHEA HOMES LIMITED PARTNERSHIP/FINDING CP SENIOR UNSECURED 4.750% 02/15/2028 | 281,351 | 255,546 |
| SHERWIN WILLIAMS COMPANY SENIOR UNSECURED 3.450% 08/01/2025 | 183,297 | 172,779 |
| SHERWIN WILLIAMS COMPANY SENIOR UNSECURED 4.050% 08/08/2024 | 2,182,048 | 2,150,739 |
| SHIRE ACQUISITIONS INVESTMENTS IRELAND DESIGNATED ACTIVITY COMPANY GUARANTEE 3.200% 09/23/2026 | 79,751 | 74,706 |
| SIMMONS FOOD INCORPORATED/SIMMONS SECURED 144A 4.625% 03/01/2029 | 311,846 | 270,709 |
| SIMON PROPERTY GROUP LP SENIOR UNSECURED 5.850% 03/08/2053 | 140,755 | 131,100 |
| SINOPEC GROUP DEVELOPMENT 2018 COMPANY GUARANTEE 2.500% 11/12/2024 | 1,499,531 | 1,445,805 |
| SIRIUS XM RADIO INCORPORATED COMPANY GUARANTEE 144A 3.875% 09/01/2031 | 96,830 | 75,746 |
| SIRIUS XM RADIO INCORPORATED COMPANY GUARANTEE 4.000% 07/15/2028 | 99,632 | 85,357 |
| SK INVICTUS INTERMEDIATE SENIOR SECURED 144A 5.000% 10/30/2029 | 421,859 | 360,643 |
| SLAM 2021 1 LIMITED LIABILITY COMPANY SLAM 2021 1A A 144A 2.434% 6/15/2046 | 817,265 | 695,203 |
| SMYRNA READY MIX CONCRET SENIOR SECURED 144A 6.000% 11/01/2028 | 201,859 | 200,391 |
| SOCIAL PROFESSIONAL LOAN PROGRAM 2018 3.590% 01/25/2048 | 531,927 | 505,473 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| SOCIAL PROFESSIONAL LOAN PROGRAM SOFI 2019 2.370% 11/16/2048 | $ 335,085 | $ 304,370 |
| SOCIAL PROFESSIONAL LOAN PROGRAM SOFI 2019 3.690% 06/15/2048 | 613,469 | 569,748 |
| SOCIAL PROFESSIONAL LOAN PROGRAM SOFI 2020 2.540% 05/15/2046 | 453,189 | 411,122 |
| SOCIAL PROFESSIONAL LOAN PROGRAM SOFI 2020 3.340% 08/25/2047 | 193,289 | 185,470 |
| SOCIETE GENERALE SENIOR UNSECURED 2.625% 01/22/2025 | 1,974,960 | 1,863,411 |
| SONIC AUTOMOTIVE INCORPORATED COMPANY GUARANTEE 144A 4.625% 11/15/2029 | 91,770 | 82,895 |
| SONIC AUTOMOTIVE INCORPROATED COMPANY GUARANTEE 144A 4.875% 11/15/2031 | 90,580 | 79,618 |
| SOUTHERN CALIFORNIA EDISON 1ST MORTGAGE 3.500% 10/01/2023 | 139,470 | 140,000 |
| SOUTHERN COMPANY GAS CAPITAL COMPANY GUARANTEE 4.400% 05/30/2047 | 654,119 | 453,816 |
| SOUTHERN COPPER CORPORATION SENIOR UNSECURED 3.875% 04/23/2025 | 177,652 | 167,998 |
| SOUTHERN POWER COMPANY SENIOR UNSECURED 4.150% 12/01/2025 | 463,727 | 434,943 |
| SOUTHWESTERN ENERGY CO COMPANY GUARANTEE 4.750% 02/01/2032 | 137,323 | 128,745 |
| SOUTHWESTERN ENERGY CO COMPANY GUARANTEE 5.700% 01/01/2025 | 66,393 | 63,065 |
| SPIRIT REALTY LIMITED PARTNERSHIP COMPANY GUARANTEE 01/27 3.200% 01/15/2027 | 741,214 | 670,381 |
| SPRINT CAPITAL CORPORATION COMPANY GUARANTEE 6.875% 11/01/2028 | 1,072,255 | 929,250 |
| SPRINT LLC COMPANY GUARANTEE 7.125% 06/15/2024 | 880,033 | 855,168 |
| SPRINT SPECTRUM / SPEC I SENIOR SECURED 144A 5.152% 09/20/2029 | 357,147 | 353,682 |
| SS+C TECHNOLOGIES INCORPORATED COMPANY GUARANTEE 144A 5.500% 09/01/2027 | 196,125 | 184,010 |
| STANDARD CHARTERED PUBLIC SUBORDINATED 4.300% 02/19/2027 | 334,288 | 294,456 |
| STANDARD INDUSTRIES INCORPORATED SENIOR UNSECURED 4.375% 07/15/2030 | 553,558 | 455,510 |
| STATION CASINOS LIMITED LIABILITY COMPANY GUARANTEE 144A 4.500% 02/15/2028 | 100,658 | 87,233 |
| STATION CASINOS LIMITED LIABILITY COMPANY GUARANTEE 144A 4.625% 12/01/2031 | 75,000 | 59,991 |
| STELLANTIS FIN US INCORPORATED COMPANY GUARANTEE 144A 2.691% 09/15/2031 | 200,000 | 154,148 |
| STENA INTERNATIONAL SA SENIOR SECURED 144A 6.125% 02/01/2025 | 400,026 | 394,000 |
| STERIS PUBLIC COMPANY GUARANTEE 2.700% 03/15/2031 | 185,857 | 150,837 |
| STL HOLDING COMPANY LIMITED LIABILITY COMPANY SENIOR UNSECURED 144A 7.500% 02/01/2026 | 165,392 | 147,947 |
| STONEX GROUP INCORPORATED SENIOR SECURED 144A 8.625% 06/15/2025 | 119,807 | 120,900 |
| STRIPS 0.010% 05/15/2043 | 1,372,388 | 773,850 |
| STRIPS 0.010% 08/15/2040 | 824,761 | 501,465 |
| STRIPS 0.010% 11/15/2040 | 17,353 | 10,463 |
| STRIPS 0.010% 11/15/2043 | 2,275,770 | 1,217,712 |
| STRYKER CORPORATION SENIOR UNSECURED 3.500% 03/15/2026 | 69,888 | 66,719 |
| SUGAR HSP GMNG PROP/FIN SENIOR SECURED 5.875% 05/15/2025 | 48,123 | 48,250 |
| SUMITOMO MITSUI FINANCIAL GROUP SENIOR UNSECURED 2.348% 01/15/2025 | 740,000 | 706,330 |
| SUMITOMO MITSUI TR BK LT SENIOR UNSECURED 5.650% 03/09/2026 | 199,815 | 199,438 |
| SUMMIT MATERIALS LIMITED LIABILITY COMPANY/FINANCIAL COMPANY GUARANTEE 144A 5.250% 01/15/2029 | 261,914 | 231,538 |
| SUMMIT MATERIALS LIMITED LIABILITY COMPANY/FINANCIAL COMPANY GUARANTEE 144A 6.500% 03/15/2027 | 298,894 | 283,138 |
| SUMMIT MID HOLDINGS LIMITED LIABILITY COMPANY/FINANCIAL INSTITUTION SECURED 144A 1.000% 10/15/2026 | 290,985 | 278,449 |
| SUZANO AUSTRIA GMBH COMPANY GUARANTEE 3.750% 01/15/2031 | 177,867 | 147,956 |
| SYNCHRONY CARD ISSUANCE TRUST SYNIT 2022 A1 A 3.370% 4/15/2028 | 1,571,610 | 1,526,339 |
| SYNCHRONY FINANCIAL SENIOR UNSECURED 4.500% 07/23/2025 | 314,287 | 285,675 |
| SYNCHRONY FINANCIAL SR UNSECURED 2.875% 10/01/2031 | 525,524 | 372,676 |
| T MOBILE US TRUST 2022 4.910% 05/22/2028 | 1,759,876 | 1,735,744 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 3.500% 04/15/2031 | 58,896 | 50,734 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 3.750% 04/15/2027 | $ 187,527 | $ 182,212 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 3.875% 04/15/2030 | 551,774 | 469,564 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 4.750% 02/01/2028 | 2,015,316 | 1,856,653 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 4.950% 03/15/2028 | 64,881 | 63,080 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 5.375% 04/15/2027 | 272,584 | 260,840 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 2.050% 02/15/2028 | 499,391 | 429,940 |
| T MOBILE USA INCORPORATED COMPANY GUARANTEE 3.000% 02/15/2041 | 190,968 | 129,217 |
| TAKE TWO INTERACTIVE SOF SENIOR UNSECURED 4.000% 04/01/2032 | 429,329 | 414,305 |
| TAKEDA PHARMACEUTICAL SENIOR UNSECURED 3.175% 07/09/2050 | 374,000 | 236,667 |
| TAKEDA PHARMACEUTICAL SENIOR UNSECURED 5.000% 11/26/2028 | 1,370,399 | 1,223,325 |
| TALEN ENERGY SUPPLY LLC SENIOR SECURED 8.625% 06/01/2030 | 584,617 | 589,433 |
| TALLGRASS NRG PARTNER/FINANCIAL COMPANY GUARANTEE 144A 5.500% 01/15/2028 | 344,161 | 318,500 |
| TALLGRASS NRG PARTNER/FINANCIAL COMPANY GUARANTEE 144A 6.000% 03/01/2027 | 47,718 | 46,993 |
| TALLGRASS NRG PARTNER/FINANCIAL COMPANY GUARANTEE 144A 7.500% 10/01/2025 | 62,742 | 59,836 |
| TALOS PRODUCTION INCORPORATED SECURED 12.000% 01/15/2026 | 698,626 | 698,629 |
| TARGA RESOURCES CORPORATION COMPANY GUARANTEE 5.200% 07/01/2027 | 1,079,772 | 1,059,294 |
| TARGA RESOURCES CORPORATION COMPANY GUARANTEE 6.125% 03/15/2033 | 324,571 | 318,598 |
| TARGA RESOURCES CORPORATION COMPANY GUARANTEE 6.500% 02/15/2053 | 234,948 | 229,051 |
| TAYLOR MORRISON COMM SENIOR UNSECURED 5.125% 08/01/2030 | 40,000 | 34,950 |
| TAYLOR MORRISON COMM SENIOR UNSECURED 5.750% 01/15/2028 | 670,839 | 582,188 |
| TEACHERS INSURANCE + ANNUITY SUBORDINATED 3.300% 05/15/2050 | 457,284 | 284,481 |
| TELEDYNE TECHNOLOGIES IN COMPANY GUARANTEE 2.750% 04/01/2031 | 1,228,994 | 989,053 |
| TELEFLEX INC COMPANY GUARANTEE 144A 4.250% 06/01/2028 | 883,947 | 773,786 |
| TELEFONICA MOVILES CHILE SENIOR UNSECURED 144A 3.537% 11/01/2031 | 150,000 | 112,851 |
| TENET HEALTHCARE CORP SENIOR SECURED 144A 4.375% 01/01/2030 | 99,606 | 86,012 |
| TENET HEALTHCARE CORPORATION SENIOR SECURED 144A 6.125% 05/15/2031 | 395,000 | 380,996 |
| TENN VALLEY AUTHORITY SENIOR UNSECURED 1.500% 09/15/2031 | 169,976 | 131,359 |
| TENNECO INCORPORATED SENIOR SECURED 8.000% 11/17/2028 | 321,259 | 309,226 |
| TEREX CORPORATION COMPANY GUARANTEE 5.000% 05/15/2029 | 103,125 | 98,507 |
| TESLA AUTO LEASE TRUST 2023 6.130% 09/21/2026 | 363,940 | 363,838 |
| TEXAS EASTERN TRANSMISSION SENIOR UNSECURED 3.500% 01/15/2028 | 280,779 | 250,993 |
| TEXTAINER MARINE CONTAINERS 1.680% 02/20/2046 | 572,630 | 483,008 |
| TICP COLLATERIZED LOAN OBLIGATION LIMITED 2017 1.000% 01/20/2031 | 678,545 | 677,543 |
| TIF FUNDING II LIMITED LIABILTY COMPANY 1.650% 7/01/2027 | 306,486 | 253,716 |
| TK ELEVATOR US NEWCO INCORPORATED SENIOR SECURED 144A 5.250% 07/01/2027 | 743,380 | 664,484 |
| TOPBUILD CORPORATION COMPANY GUARANTEE 144A 4.125% 02/01/2032 | 219,199 | 178,607 |
| TORONTO DOMINION BANK SENIOR UNSECURED 5.532% 07/17/2026 | 515,000 | 511,246 |
| TOWD POINT HE TRUST 2023 6.875% 02/25/2063 | 83,943 | 83,616 |
| TOWD POINT MORTGAGE TRUST 2018 1.000% 01/25/2058 | 190,453 | 179,570 |
| TOWD POINT MORTGAGE TRUST 2019 1.000% 10/25/2059 | 56,936 | 56,478 |
| TOWD POINT MORTGAGE TRUST 2019 1.000% 11/25/2058 | 46,561 | 45,587 |
| TOWD POINT MORTGAGE TRUST 2020 1.750% 10/25/2060 | 298,186 | 255,142 |
| TOWD POINT MORTGAGE TRUST TPMT 2021 1.000% 12/01/2061 | 429,761 | 394,676 |
| TOYOTA AUTO LOAN EXTENDED NOTE 2020 1.350% 05/25/2033 | 2,445,121 | 2,367,498 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| TOYOTA AUTO LOAN EXTENDED NOTE 2021 1.070% 02/27/2034 | $ 399,975 | $ 358,124 |
| TOYOTA AUTO LOAN EXTENDED NOTE 2022 3.820% 4/25/2035 | 299,887 | 282,187 |
| TRANSALTA CORPORATION SENIOR UNSECURED 7.750% 11/15/2029 | 135,930 | 136,688 |
| TRANSCONT GAS PIPE LINE SENIOR UNSECURED 3.950% 05/15/2050 | 573,595 | 397,366 |
| TRANSDIGM INCORPORATED COMPANY GUARANTEE 4.625% 01/15/2029 | 260,678 | 231,443 |
| TRANSDIGM INCORPORATED COMPANY GUARANTEE 7.500% 03/15/2027 | 2,249,887 | 225,409 |
| TRANSDIGM INCORPORATED SENIOR SECURED 144A 6.250% 03/15/2026 | 676,101 | 648,503 |
| TRANSDIGM INCORPORATED SENIOR SECURED 144A 6.750% 08/15/2028 | 345,135 | 340,634 |
| TRANSDIGM INCORPORATED SENIOR SECURED 144A 6.875% 12/15/2030 | 100,000 | 98,054 |
| TRANSMONTAIGE PARTNERS COMPANY GUARANTEE 6.125% 02/15/2026 | 235,171 | 205,754 |
| TRANSMONTAIGNE OPERATING COMPANY TERM LOAN B 1.000% 11/17/2028 | 391,498 | 392,124 |
| TRANSOCEAN INCORPORATED SENIOR SECURED 144A 8.750% 02/15/2030 | 312,727 | 315,697 |
| TRANSOCEAN POSEIDON LIMITED SENIOR SECURED 144A 6.875% 02/01/2027 | 289,045 | 291,676 |
| TRANSOCEAN TITAN FIN LTD SENIOR SECURED 144A 8.375% 02/01/2028 | 156,498 | 157,713 |
| TRINET GROUP INCORPORATED SENIOR UNSECURED 144A 7.125% 08/15/2031 | 110,000 | 108,900 |
| TRINITY INDUSTRIES INCORPORATED COMPANY GUARANTEE 144A 7.750% 07/15/2028 | 135,000 | 135,844 |
| TRITON CONTAINER SENIOR SECURED 3.150% 06/15/2031 | 117,915 | 88,955 |
| TRUIST BANK SUBORDINATED 10/26 3.800% 10/30/2026 | 713,456 | 634,082 |
| TRUIST FINANCIAL CORPORATION SENIOR UNSECURED 1.000% 06/08/2034 | 173,000 | 162,831 |
| TSMC ARIZONA CORPORATION COMPANY GUARANTEE 1.750% 10/01/2026 | 229,966 | 206,328 |
| TSMC ARIZONA CORPORATION COMPANY GUARANTEE 3.875% 04/01/2027 | 224,726 | 214,247 |
| TYSON FOODS INCORPORATED SENIOR UNSECURED 3.950% 08/15/2024 | 79,979 | 78,642 |
| UBER TECHNOLOGIES INCORPORATED COMPANY GUARANTEE 144A 6.250% 01/15/2028 | 129,410 | 122,234 |
| UBER TECHNOLOGIES INCORPORATED COMPANY GUARANTEE 144A 7.500% 05/15/2025 | 164,456 | 161,000 |
| UBER TECHNOLOGIES INCORPORATED COMPANY GUARANTEE 144A 7.500% 09/15/2027 | 132,392 | 126,038 |
| UBS COMMERCIAL MORTGAGE TRUST 2017 3.439% 11/15/2050 | 3,616,889 | 3,239,410 |
| UBS COMMERCIAL MORTGAGE TRUST 2018 3.903% 02/15/2051 | 1,598,832 | 1,477,174 |
| UBS GROUP SENIOR UNSECURED 144A 1.000% 01/30/2027 | 235,000 | 208,798 |
| UBS GROUP SENIOR UNSECURED 3.750% 03/26/2025 | 324,779 | 302,970 |
| UBS GROUP SENIOR UNSECURED 4.550% 04/17/2026 | 254,983 | 244,915 |
| UNIFRAX ESCROW ISS CORPORATION SENIOR SECURED 144A 5.520% 09/01/2028 | 259,347 | 210,082 |
| UNIFRAX ESCROW ISS CORPORATION SENIOR UNSECURED 144A 7.500% 09/01/2029 | 134,837 | 76,094 |
| UNION LAB RUSSELL 3000 IND SL CMRN | 104,000,000 | 101,000,000 |
| UNION PACIFIC CORPORATION SENIOR UNSECURED 2.800% 02/14/2032 | 498,296 | 412,605 |
| UNITED AIR 2019 2 AA PTT PASS THRU CE 2.700% 11/01/2033 | 856,438 | 708,494 |
| UNITED AIR 2020 1 A PTT PASS THRU CE 5.875% 04/15/2029 | 147,492 | 146,232 |
| UNITED AIR 2023 1 A PTT PASS THRU 5.800% 0715/2037 | 212,000 | 206,083 |
| UNITED AIRLINES 2012 1 A PASS THRU CE 4.150% 10/11/2025 | 64,159 | 62,616 |
| UNITED AIRLINES INCORPORATED SENIOR SECURED 144A 4.375% 04/15/2026 | 329,192 | 300,557 |
| UNITED AIRLINES INCORPORATED SENIOR SECURED 144A 4.625% 04/15/2029 | 279,138 | 248,404 |
| UNITED NATURAL FOODS INCORPORATED COMPANY GUARANTEE 144A 6.750% 10/15/2028 | 326,875 | 236,313 |
| UNITED RENTALS NORTH AMERICA COMPANY GUARANTEE 3.875% 02/15/2031 | 14,635 | 14,141 |
| UNITED RENTALS NORTH AMERICA COMPANY GUARANTEE 4.875% 01/15/2028 | 222,939 | 200,832 |
| UNITED RENTALS NORTH AMERICA COMPANY GUARANTEE 3.750% 01/15/2032 | 199,711 | 161,360 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| UNITED RENTALS NORTH AMERICA COMPANY GUARANTEE 5.500% 05/15/2027 | $ 33,037 | $ 31,097 |
| UNITEDHEALTH GROUP INCORPORATED SENIOR UNSECURED 4.200% 05/15/2032 | 199,555 | 182,544 |
| UNITEDHEALTH GROUP INCORPORATED SENIOR UNSECURED 5.200% 04/15/2063 | 966,528 | 865,948 |
| UNITEDHEALTH GROUP INCORPORATED SENIOR UNSECURED 6.050% 02/15/2063 | 123,559 | 126,475 |
| UNITED STATES TREASURY NOTE 0.250% 09/30/2025 | 12,105,462 | 11,601,590 |
| UNITED STATES TREASURY NOTE 0.375% 07/15/2024 | 10,114,921 | 9,792,794 |
| UNITED STATES TREASURY NOTE 0.500% 03/31/2025 | 21,577,162 | 20,261,929 |
| UNITED STATES TREASURY NOTE 0.625% 12/31/2027 | 2,290,923 | 2,198,261 |
| UNITED STATES TREASURY NOTE 0.875% 06/30/2026 | 24,299,672 | 22,523,942 |
| UNITED STATES TREASURY NOTE 1.250% 05/15/2050 | 1,826,317 | 1,561,045 |
| UNITED STATES TREASURY NOTE 1.250% 08/15/2031 | 1,529,254 | 1,202,961 |
| UNITED STATES TREASURY NOTE 1.750% 01/31/2029 | 147,953 | 146,931 |
| UNITED STATES TREASURY NOTE 1.875% 02/28/2027 | 4,741,713 | 4,520,765 |
| UNITED STATES TREASURY NOTE 2.000% 11/15/2041 | 2,576,401 | 1,752,165 |
| UNITED STATES TREASURY NOTE 2.250% 05/15/2041 | 8,542,325 | 5,701,408 |
| UNITED STATES TREASURY NOTE 2.250% 02/15/2052 | 344,223 | 266,947 |
| UNITED STATES TREASURY NOTE 2.375% 05/15/2051 | 577,423 | 523,232 |
| UNITED STATES TREASURY NOTE 2.750% 07/31/2023 | 26,107,538 | 25,443,537 |
| UNITED STATES TREASURY NOTE 2.875% 05/15/2032 | 2,275,996 | 2,014,482 |
| UNITED STATES TREASURY NOTE 3.125% 08/31/2027 | 14,237 | 14,157 |
| UNITED STATES TREASURY NOTE 3.375% 05/15/2033 | 1,173,366 | 1,108,751 |
| UNITED STATES TREASURY NOTE 3.375% 11/15/2048 | 510,712 | 498,056 |
| UNITED STATES TREASURY NOTE 3.500% 01/31/2028 | 3,496,012 | 3,414,629 |
| UNITED STATES TREASURY NOTE 3.500% 02/15/2033 | 146,816 | 134,689 |
| UNITED STATES TREASURY NOTE 3.500% 04/30/2028 | 136,728 | 131,532 |
| UNITED STATES TREASURY NOTE 3.500% 04/30/2030 | 337,534 | 323,354 |
| UNITED STATES TREASURY NOTE 3.625% 02/15/2053 | 562,159 | 502,586 |
| UNITED STATES TREASURY NOTE 3.625% 05/31/2028 | 3,221,293 | 3,125,277 |
| UNITED STATES TREASURY NOTE 3.625% 08/15/2043 | 81,252 | 54,239 |
| UNITED STATES TREASURY NOTE 3.875% 08/15/2033 | 2,302,570 | 2,224,343 |
| UNITED STATES TREASURY NOTE 3.875% 11/30/2029 | 107,750 | 105,428 |
| UNITED STATES TREASURY NOTE 4.000% 02/29/2028 | 740,143 | 709,369 |
| UNITED STATES TREASURY NOTE 4.000% 11/15/2042 | 11,331,491 | 9,766,576 |
| UNITED STATES TREASURY NOTE 4.000% 11/15/2052 | 888,182 | 747,354 |
| UNITED STATES TREASURY NOTE 4.125% 07/31/2028 | 852,365 | 839,502 |
| UNITED STATES TREASURY NOTE 4.375% 08/15/2043 | 34,895 | 32,654 |
| UNITED STATES TREASURY NOTE 4.375% 08/31/2028 | 200,572 | 199,006 |
| UNITED STATES TREASURY NOTE 4.625% 09/30/2028 | 390,091 | 390,246 |
| UNITED STATES TREASURY NOTE 5.000% 06/30/2028 | 606,874 | 593,725 |
| UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599% 4/01/2047 | 263,000 | 209,995 |
| UNIV OF MICHIGAN MI UNVHGR FIXED 4.454% 04/01/2122 | 170,000 | 129,797 |
| UNIV OF MINNESOTA MN UNIHGR 04/52 FIXED 4.048% 4/01/2052 | 225,000 | 182,126 |
| UNIVERSITY OF VIRGINIA REVENUES 2.584% 11/01/2051 | 752,786 | 459,342 |
| UNIVERSITY SOUTHERN CALIFORNIA SENIOR UNSECURED 3.226% 12/31/2099 | 345,322 | 186,446 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| US DOLLAR | $ 1,691,869 | $ 1,691,869 |
| US BANCORP SENIOR UNSECURED 1.000% 06/12/2034 | 274,000 | 258,423 |
| US BANCORP SENIOR UNSECURED 1.000% 10/21/2026 | 1,994,864 | 1,976,418 |
| US FOODS INCORPORATED COMPANY GUARANTEE 7.250% 01/15/2032 | 54,000 | 53,945 |
| USI INC 2022 INCREMENTAL TERM LOAN 1.000% 11/22/2029 | 218,815 | 222,858 |
| USQ RAIL I LIMITED LIABILITY COMPANY STEAM 2.250% 02/28/2051 | 126,249 | 107,124 |
| UTAH ACQUISITION COMPANY GUARANTEE 5.250% 06/15/2046 | 76,145 | 48,000 |
| VAIL RESORTS INCORPORATED COMPANY GUARANTEE 144A 6.250% 05/15/2025 | 562,887 | 547,036 |
| VALERO ENERGY CORPORATION SENIOR UNSECURED 4.000% 06/01/2052 | 155,402 | 108,677 |
| VALERO ENERGY PARTNERS COMPANY GUARANTEE 4.500% 03/15/2028 | 549,206 | 503,696 |
| VAR ENERGI ASA SENIOR UNSECURED 144A 5.000% 05/18/2027 | 649,816 | 614,387 |
| VAREX IMAGING CORPORATION SENIOR SECURED 7.875% 10/15/2027 | 218,935 | 219,548 |
| VENTAS REALTY LIMITED PARTNERSHIP COMPANY GUARANTEE 3.850% 04/01/2027 | 153,783 | 139,121 |
| VENTURE CDO LIMITED VENTURE 2017 1.000% 10/20/2034 | 1,250,000 | 1,235,974 |
| VENTURE GLOBAL CALCASIEU SENIOR SECURED 144A 3.875% 08/15/2029 | 40,464 | 33,659 |
| VENTURE GLOBAL CALCASIEU SENIOR SECURED 144A 4.125% 08/15/2031 | 40,758 | 32,825 |
| VENTURE GLOBAL LNG SENIOR SECURED 8.125% 06/01/2028 | 315,146 | 311,894 |
| VERALTO CORPORATION COMPANY GUARANTEE 5.500% 09/18/2026 | 743,882 | 740,593 |
| VERITAS US INC/BERMUDA L SENIOR SECURED 144A 7.500% 09/01/2025 | 166,870 | 150,392 |
| VERIZON COMMUNICATIONS SENIOR UNSECURED 1.750% 01/20/2031 | 348,856 | 263,746 |
| VERIZON COMMUNICATIONS SENIOR UNSECURED 2.550% 03/21/2031 | 1,274,626 | 1,016,002 |
| VERIZON COMMUNICATIONS SENIOR UNSECURED 3.550% 03/22/2051 | 109,098 | 72,382 |
| VERIZON COMMUNICATIONS SENIOR UNSECURED 4.016% 12/03/2029 | 352,986 | 316,463 |
| VERIZON MASTER TRUST 5.230% 11/22/2027 | 1,624,760 | 1,613,427 |
| VERIZON MASTER TRUST 4.490% 01/22/2029 | 249,953 | 244,649 |
| VERTIV GROUP CORPORATION SENIOR SECURED 144A 4.125% 11/15/2028 | 340,151 | 298,863 |
| VERUS SECURITIZATION TRUST VERUS 2020 1.000% 01/25/2060 | 31,856 | 30,004 |
| VIASAT INCORPORATED SENIOR UNSECURED 5.625% 09/15/2025 | 190,439 | 184,751 |
| VIASAT INCORPORATED SENIOR UNSECURED 7.500% 05/30/2031 | 32,519 | 33,025 |
| VIATRIS INCORPORATED COMPANY GUARANTEE 2.700% 06/22/2030 | 479,890 | 453,421 |
| VIATRIS INCORPORATED COMPANY GUARANTEE 3.850% 06/22/2040 | 307,743 | 231,208 |
| VIATRIS INCORPORATED COMPANY GUARANTEE 4.000% 06/22/2050 | 142,859 | 81,612 |
| VICI PROPERTIES / NOTE COMPANY GUARANTEE 3.500% 02/15/2025 | 299,137 | 296,602 |
| VICI PROPERTIES LIMITED PARTNERSHIP SENIOR UNSECURED 4.750% 02/15/2028 | 124,936 | 116,909 |
| VIDEOTRON LIMITED / LTEE COMPANY GUARANTEE 144A 5.125% 04/15/2027 | 123,807 | 115,443 |
| VIKING CRUISES LTD COMPANY GUARANTEE 5.875% 09/15/2027 | 46,083 | 46,635 |
| VIPER ENERGY INCORPORATED SENIOR UNSECURED 5.375% 11/01/2027 | 190,432 | 175,239 |
| VIRGIN MEDIA FINANCE PUBLIC COMPANY GUARANTEE 5.000% 07/15/2030 | 589,195 | 471,618 |
| VISTRA CORPORATION JUNIOR SUBORDINA 144A VAR 1.000% 12/31/2099 | 361,730 | 333,253 |
| VISTRA OPERATIONS CO LIMITED LIABILITY COMPANY SENIOR SECURED 3.550% 07/15/2024 | 392,667 | 380,355 |
| VISTRA OPERATIONS CO LIMITED LIABILITY COMPANY SENIOR SECURED 3.700% 01/30/2027 | 579,173 | 519,914 |
| VISTRA OPERATIONS CO LIMITED LIABILITY COMPANY SENIOR SECURED 5.625% 02/15/2027 | 583,362 | 540,514 |
| VITAL ENERGY INCORPORATED COMPANY GUARANTEE 7.750% | 207,826 | 195,369 |
| VITAL ENERGY INCORPORATED COMPANY GUARANTEE 10/125% 01/15/2028 | 166,818 | 168,178 |

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| VMWARE INCORPORATED SENIOR UNSECURED 2.200% 08/15/2031 | $ 366,433 | $ 276,949 |
| VOLKSWAGEN GROUP AMERICA COMPANY GUARANTEE 1.250% 11/24/2025 | 351,243 | 317,734 |
| VOLVO FINANCIAL EQUIPMENT LIMITED LIABILITY COMPANY 2020 0.600% 03/15/2028 | 174,989 | 170,366 |
| VZ SECURED FINANCING BV SENIOR SECURED 144A 5.000% 01/15/2032 | 198,389 | 157,110 |
| WALT DISNEY COMPANY/THE COMPANY GUARANTEE 2.200% 01/13/2028 | 299,455 | 265,848 |
| WARNERMEDIA HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 3.638% 03/15/2025 | 329,000 | 317,317 |
| WARNERMEDIA HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 3.755% 03/15/2027 | 300,000 | 276,966 |
| WARNERMEDIA HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 4.279% 03/15/2032 | 342,718 | 309,819 |
| WARNERMEDIA HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 5.050% 03/15/2042 | 65,000 | 50,271 |
| WARNERMEDIA HOLDINGS INCORPORATED COMPANY GUARANTEE 144A 5.141% 03/15/2052 | 104,148 | 85,449 |
| WARRIOR MET COAL INCORPORATED SENIOR SECURED 144A 7.875% 12/01/2028 | 56,723 | 57,162 |
| WASHINGTON UNIVERSITY SENIOR UNSECURED 4.349% 04/15/2122 | 110,000 | 82,144 |
| WASTE CONNECTIONS INCORPORATED SENIOR UNSECURED 2.600% 02/01/2030 | 1,334,996 | 1,112,523 |
| WATCO LIMITED LIABILITY COMPANY FINANCE COMPANY SENIOR UNSECURED 6.500% 06/15/2027 | 624,616 | 569,821 |
| WEA FINANCE LIMITED LIABILITY COMPANY GUARANTEE 4.625% 09/20/2048 | 15,843 | 9,819 |
| WEATHERFORD INTERNATIONAL COMPANY GUARANTEE 144A 8.625% 04/30/2030 | 103,973 | 110,843 |
| WEATHERFORD INTERNATIONAL SENIOR SECURED 144A 6.500% 09/15/2028 | 153,226 | 150,015 |
| WEC ENERGY GROUP INCORPROATED SENIOR UNSECURED 5.000% 09/27/2025 | 84,959 | 83,754 |
| WEEKLEY HOMES LIMITED LIABILITY COMPANY/ FINANANCIAL SENIOR UNSECURED 144A 4.875% 09/15/2028 | 215,739 | 190,927 |
| WELLFLEET COLLATERAL LOAN OBLIGATION LIMITED WELF 2017 1.000% 01/17/2031 | 972,751 | 967,280 |
| WELLFLEET COLLATERAL LOAN OBLIGATION LIMITED WELF 2018 2A A1 144A 1.000% 10/20/2031 | 1,250,000 | 1,246,875 |
| WELLFLEET COLLATERAL LOAN OBLIGATION LIMITED WELF 2019 1A A1R 144A 1.000% 7/20/2032 | 1,250,000 | 1,237,886 |
| WELLS FARGO & COMPANY JUNIOR SUBORDINATED 1.000% 12/31/2099 | 654,000 | 571,171 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 05/22/2028 | 875,871 | 778,167 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 07/25/2028 | 685,000 | 653,675 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 02/11/2031 | 710,000 | 573,907 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 03/24/2028 | 767,000 | 704,390 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 04/30/2041 | 890,451 | 594,587 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 1.000% 07/25/2029 | 198,000 | 193,167 |
| WELLS FARGO & COMPANY SENIOR UNSECURED 3.000% 10/23/2026 | 910,390 | 826,551 |
| WELLS FARGO & COMPANY SUBORDINATED 4.300% 07/22/2027 | 1,072,863 | 965,899 |
| WELLS FARGO & COMPANY SUBORDINATED 4.650% 11/04/2044 | 683,857 | 466,536 |
| WELLS FARGO COMMERCIAL MORTGAGE 2015 3.572% 09/15/2058 | 333,524 | 319,106 |
| WELLS FARGO COMMERCIAL MORTGAGE 2017 3.390% 11/15/2050 | 1,563,512 | 1,396,099 |
| WELLS FARGO COMMERCIAL MORTGAGE 2018 3.824% 05/15/2051 | 2,080,846 | 1,882,250 |
| WELLS FARGO COMMERCIAL MORTGAGE 2019 3.040% 10/15/2052 | 923,773 | 760,514 |
| WELLS FARGO COMMERCIAL MORTGAGE 2020 1.810% 07/15/2053 | 2,376,565 | 1,876,904 |
| WELLTOWER INCORPORATED SENIOR UNSECURED 2.700% 02/15/2027 | 1,146,283 | 1,027,249 |
| WESTERN MIDSTREAM OPERATOR SENIOR UNSECURED 6.150% 04/01/2033 | 41,891 | 40,505 |
| WESTERN MIDSTREAM OPERATOR SENIOR UNSECURED 6.350% 01/15/2039 | 105,773 | 106,218 |
| WESTINGHOUSE AIR BRAKE COMPANY GUARANTEE 4.150% 03/15/2024 | 209,983 | 208,001 |
| WESTINGHOUSE AIR BRAKE COMPANY GUARANTEE 4.700% 09/15/2028 | 344,881 | 310,305 |
| WESTPAC BANKING CORPORATION SUBORDINATED 1.000% 11/05/2035 | 414,000 | 310,161 |
| WHEELS FLEET LEASE FUNDING LLC 5.800% 04/18/2038 | 499,978 | 496,858 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)**
**September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Issue and Description of Investment | Cost | Current Value |
|---|---|---|
| WILLIAM CARTER COMPANY GUARANTEE 144A 5.625% 03/15/2027 | $ 487,330 | $ 456,831 |
| WILLIAMS COMPANIES INCORPORATED SENIOR UNSECURED 4.300% 03/4/2024 | 1,004,575 | 992,430 |
| WILLIAMS COMPANIES INCORPORATED SENIOR UNSECURED 4.500% 11/15/2023 | 360,198 | 359,100 |
| WILLIAMS COMPANIES INCORPORATED SENIOR UNSECURED 4.625% 08/15/2028 | 304,945 | 268,500 |
| WILLIAMS COMPANIES INCORPORATED SENIOR UNSECURED 4.900% 01/15/2045 | 355,781 | 281,551 |
| WILLIAMS SCOTSMAN INTERNATIONAL SENIOR SECURED 4.000% 09/15/2025 | 2,642,682 | 2,458,968 |
| WILLIAMS SCOTSMAN INTERNATIONAL SENIOR SECURED 6.125% 06/15/2025 | 420,786 | 405,900 |
| WILLIAMS SCOTSMAN INTERNATIONAL SENIOR SECURED 7.375% 10/01/2031 | 115,000 | 114,372 |
| WINNEBAGO INDUSTRIES SENIOR SECURED 144A 6.250% 07/01/2028 | 335,838 | 316,503 |
| WOLVERINE WORLD WIDE COMPANY GUARANTEE 4.000% 08/15/2029 | 62,563 | 55,594 |
| WOODMONT TRUST WDMNT 2017 3A A2R 144A 1.000% 04/20/2029 | 650,000 | 643,021 |
| WORKDAY INCORPORATED SENIOR UNSECURED 3.700% 04/01/2029 | 309,985 | 281,167 |
| WORLD OMNI AUTO RECEIVABLES TR WOART 4.680% 05/15/2029 | 100,000 | 97,690 |
| WORLD OMNI AUTOMOBILE LEASE SE WOLS 2022 A A4 3.340% 4/01/2029 | 149,994 | 147,027 |
| WR GRACE HOLDING LLC SENIOR SECURED 7.375% 03/01/2031 | 55,058 | 53,321 |
| WRKCO INCORPORATED COMPANY GUARANTEE 3.750% 03/15/2025 | 795,757 | 762,086 |
| WW INTERNATIONAL INCORPORATED SENIOR SECURED 144A 4.500% 04/15/2029 | 327,553 | 242,363 |
| XCEL ENERGY INCORPORATED SENIOR UNSECURED 3.500% 12/01/2049 | 349,696 | 228,992 |
| XPO INCORPORATED COMPANY GUARANTEE 7.125% 06/01/2031 | 25,000 | 24,626 |
| XPO INCORPORATED SENIOR SECURED 6.250% 06/01/2028 | 123,548 | 120,944 |
| YUM BRANDS INCORPORATED SENIOR UNSECURED 4.625% 01/31/2032 | 345,004 | 286,249 |
| YUM BRANDS INCORPORATED SENIOR UNSECURED 3.625 03/15/2031 | 599,029 | 493,903 |
| YUM BRANDS INCORPORATED SENIOR UNSECURED 5.375% 04/01/2032 | 240,000 | 219,439 |
| YUM BRANDS INCORPORATED SENIOR UNSECURED 6.875% 11/15/2037 | 311,212 | 253,670 |
| YUM BRANDS INCORPORATED SENIOR UNSECURED 144A 4.750% 01/15/2030 | 169,872 | 143,715 |
| ZOETIS INCORPORATED SENIOR UNSECURED 2.000% 05/15/2030 | 284,163 | 284,168 |
| **Total fully benefit-responsive investment contracts and securities underlying investment contracts, at fair value** | 1,065,443,093 | 970,847,658 |
| **Total investments, at fair value** | $ 1,697,830,197 | $ 1,964,523,383 |

**Annuity Plan of the Electrical Industry**

**Schedule H, Line 4j—Schedule of Reportable Transactions**
**Year Ended September 30, 2023**

**Employer Identification Number: 13-6123600**
**Plan Number: 003**

| Identity of Party Involved and Description of Asset | Purchase Price | Selling Price | Cost of Asset | Current Value of Asset on Transactions Date | Net Current Gain or (Loss) |
|---|---|---|---|---|---|
| **Series Transactions:** | | | | | |
| *STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND | $ 228,040,134 | $ - | $ 228,040,134 | $ 228,040,134 | $ - |
| *STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND | - | 241,520,538 | 241,520,538 | 241,520,538 | - |
| * STATE STREET SHORT-TERM INVESTMENT FUND | 329,523,223 | - | 329,523,223 | 329,523,223 | - |
| * STATE STREET SHORT-TERM INVESTMENT FUND | - | 336,388,432 | 336,388,432 | 336,388,432 | - |

*** Denotes a party in interest as defined by ERISA.**

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2022**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

**1b** Three-digit plan number (PN) ▶ 003

**1c** Effective date of plan 12/11/1957

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES OF THE ANNUITY PLAN OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE

FLUSHING NY 11365

**2b** Employer Identification Number (EIN) 13-6123600

**2c** Plan Sponsor's telephone number 718-591-2000

**2d** Business code (see instructions) 238210

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | [signature] | 5-16-24 | HUMBERTO J. RESTREPO |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**Attachment to Form 5500**
**Schedule H, Line 4j – Schedule of Reportable Transactions**

| | |
|---|---|
| **Plan Name:** | Annuity Plan of the Electrical Industry |
| **Plan Sponsor's Name:** | Board of Trustees of the Annuity Plan of the Electrical Industry |
| **EIN:** | 13-6123600 |
| **PN:** | 003 |
| **Plan Year End:** | 9/30/2023 |

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.

**Attachment to Form 5500**
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**

| | |
|---|---|
| **Plan Name:** | Annuity Plan of the Electrical Industry |
| **Plan Sponsor's Name:** | Board of Trustees of the Annuity Plan of the Electrical Industry |
| **EIN:** | 13-6123600 |
| **PN:** | 003 |
| **Plan Year End:** | 9/30/2023 |

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.