

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div></div>
B	This return/report is: <div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 11/01/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MID-WEST FORGE CORPORATION 2778 SOM CENTER ROAD SUITE 200 WILLOUGHBY HILLS, OH 44094	2b Employer Identification Number (EIN) 34-6510647
		2c Plan Sponsor's telephone number 216-481-3030
		2d Business code (see instructions) 332110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/14/2024	JACOB LINDQUIST
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 149
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 26
a(2) Total number of active participants at the end of the plan year		6a(2) 22
b Retired or separated participants receiving benefits		6b 64
c Other retired or separated participants entitled to future benefits.....		6c 44
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 130
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 15
f Total. Add lines 6d and 6e		6f 145
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MID-WEST FORGE CORPORATION</u>	D Employer Identification Number (EIN) <u>34-6510647</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>11</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>17738090</u>
b Actuarial value	2b <u>17738090</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>77</u> <u>9279415</u> <u>9279415</u>
b For terminated vested participants.....	<u>50</u> <u>1887892</u> <u>1887892</u>
c For active participants.....	<u>26</u> <u>4008898</u> <u>4361287</u>
d Total	<u>153</u> <u>15176205</u> <u>15528594</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.41</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>131210</u>
b Expected plan-related expenses	6b <u>182000</u>
c Total (line 6a + line 6b)	6c <u>313210</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>03/29/2024</u>
	Signature of actuary	Date
<u>AUDREY CERVAS</u>	Type or print name of actuary	<u>23-06430</u>
		Most recent enrollment number
<u>BUCK GLOBAL, LLC</u>	Firm name	<u>216-682-7581</u>
		Telephone number (including area code)
<u>11 STANWIX STREET, SUITE 700</u> <u>PITTSBURGH, PA 41018</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	1676533
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1676533
10 Interest on line 9 using prior year's actual return of <u>-13.91</u> %	0	-233206
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	1443327

Part III Funding Percentages		
14 Funding target attainment percentage	14	104.93 %
15 Adjusted funding target attainment percentage	15	114.22 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	131.74 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	313210
b Excess assets, if applicable, but not greater than line 31a		31b	313210
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023		
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MID-WEST FORGE CORPORATION	D Employer Identification Number (EIN) 34-6510647	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK

1900 EAST 9TH STREET
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 52	TRUSTEE	87308	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	76115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK	21 50 52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PNC BANK 1900 EAST 9TH STREET CLEVELAND, OH 44114	BASIS POINTS*PLAN ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>11/01/2022</u> and ending <u>10/31/2023</u>		
A Name of plan <u>MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MID-WEST FORGE CORPORATION</u>		D Employer Identification Number (EIN) <u>34-6510647</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	18927	145632
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	518490	1195103
(2) U.S. Government securities	1c(2)	0	2250803
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	8687947
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	1385270	1209678
(5) Partnership/joint venture interests	1c(5)	61800	53250
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	15753603	2411473
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	17738090	15953886

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	52110
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	52110

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	17738090	15901776
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	60623	
(B) U.S. Government securities	2b(1)(B)	54413	
(C) Corporate debt instruments	2b(1)(C)	266545	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		381581
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	16870	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	220494	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		237364
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	13573379	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	13710099	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-136720
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1631741	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1631741

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		340778
c Other income	2c		13512
d Total income. Add all income amounts in column (b) and enter total	2d		-795226
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	864553	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		864553
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	163423	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	13112	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		176535
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1041088
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1836314
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: REA & ASSOCIATES, INC.

(2) EIN: 34-1310124

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		900000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 456822.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023		
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 MID-WEST FORGE CORPORATION		D Employer Identification Number (EIN) 34-6510647
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1211909		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____</p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

Mid-West Forge Corporation Bargaining Unit Pension Plan

Financial Statements

As of and for the Years Ended
October 31, 2023 and 2022



Rea & associates

www.reacpa.com

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Plan Participants of
Mid-West Forge Corporation Bargaining Unit Pension Plan
Willoughby Hills, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits - modified cash basis and accumulated plan benefits - modified cash basis as of October 31, 2023 and 2022, and the related statements of changes in net assets available for benefits - modified cash basis and changes in accumulated plan benefits - modified cash basis for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of October 31, 2023 and 2022 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 2.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules as outlined on the Table of Contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Rea & Associates, Inc.

Rea & Associates, Inc.
Cleveland, Ohio
May 22, 2024

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
AS OF OCTOBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS:		
Investments, at fair value (see Note 4)	\$ 15,808,254	\$ 17,719,163
Receivables:		
Interest and dividends	<u>145,632</u>	<u>18,927</u>
Total assets	15,953,886	17,738,090
LIABILITIES:		
Pending security purchases	<u>52,110</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 15,901,776</u></u>	<u><u>\$ 17,738,090</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
FOR THE YEARS ENDED OCTOBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income (loss):		
Net depreciation in fair value of investments	\$ (1,427,683)	\$ (3,571,177)
Interest and dividends	<u>618,945</u>	<u>621,920</u>
Total investment loss	(808,738)	(2,949,257)
Other income	<u>13,512</u>	<u>9,680</u>
Total additions	(795,226)	(2,939,577)
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	864,553	793,104
Administrative expenses	<u>176,535</u>	<u>176,380</u>
Total deductions	<u>1,041,088</u>	<u>969,484</u>
NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(1,836,314)	(3,909,061)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>17,738,090</u>	<u>21,647,151</u>
End of year	<u><u>\$ 15,901,776</u></u>	<u><u>\$ 17,738,090</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS (MODIFIED CASH BASIS)
AS OF OCTOBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	\$ 9,330,340	\$ 8,842,884
Other participants	<u>5,540,011</u>	<u>5,746,467</u>
Total vested benefits	14,870,351	14,589,351
Nonvested benefits	<u>97,869</u>	<u>324,210</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 14,968,220</u></u>	<u><u>\$ 14,913,561</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS (MODIFIED CASH BASIS)
FOR THE YEARS ENDED OCTOBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING	\$ 14,913,561	\$ 14,839,253
INCREASE (DECREASE) ATTRIBUTED TO:		
Benefits accumulated and non-investment experience	122,423	72,772
Increase for interest due to the decrease in the discount period	796,789	794,640
Benefits paid	<u>(864,553)</u>	<u>(793,104)</u>
NET INCREASE IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>54,659</u>	<u>74,308</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - ENDING	<u><u>\$ 14,968,220</u></u>	<u><u>\$ 14,913,561</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINAINCAL STATEMENTS

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit plan, which was formed for the purpose of providing pension and disability benefits to Boilermaker Lodge #1073 union employees of Mid-West Forge Corporation (the Company). The Plan is no longer accepting new participants per the June 1, 2008, collective bargaining agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Administrator is responsible for the oversight of the Plan, including determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

Contributions

The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The contributions by the Company are made in amounts sufficient to fund the Plan's current service cost on a current basis, and to fund the past service costs, plus interest thereon over periods up to 45 years. For the 2023 plan year, the Company made an election to offset the minimum required contribution of \$427,874 using excess prior years' contributions to meet the minimum funding requirements of ERISA.

Vesting

Participants become fully vested after five years of credited service.

Payment of Benefits

The Plan provides for normal retirement at age 65 with a monthly pension benefit equal to the appropriate benefit unit times years of service. The Plan allows for early retirement at age 60 with 15 years of credited service, which is calculated at a reduced rate. The Plan also allows for retirement after 30 years of service, which may be payable at a reduced rate if the retiree is less than age 58. Benefits are determined on a life annuity basis. A participant that is married for one year prior to the annuity starting date shall normally receive payment with 50% of such amount payable to the spouse for life, after the death of the participant.

The Plan also allows for employees with ten years of credited service to be eligible for permanent and total disability benefits if their condition renders the employee eligible for disability benefits under the Social Security Act.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements and schedules of the Plan are prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The modified cash basis differs from U.S. GAAP. Under this basis, the net (depreciation) appreciation in the fair value of investments is recognized on a current basis, interest and dividend income is recorded on the accrual basis, and contributions are recognized when received rather than in the year to which the contributions apply.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINAINCAL STATEMENTS

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and of accumulated plan benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is a price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by its investment advisors and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Expenses of maintaining the Plan are paid by the Plan and are included in administrative expenses. The Company provides services to the Plan at no cost to the Plan, which are excluded from these financial statements. Investment related expenses are included in net (depreciation) appreciation in fair value of investments.

Subsequent Events

Plan management has evaluated subsequent events through May 22, 2024, the date the financial statements were available to be issued.

NOTE 3: INFORMATION PREPARED AND CERTIFIED BY PNC BANK

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at October 31, 2023 and 2022, net (depreciation) appreciation in fair value of investments, interest and dividends, for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by PNC Bank, the trustee of the Plan.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at October 31, 2023 and 2022.

Interest bearing cash, mutual funds, and exchange-traded funds: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open-ended funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

Limited partnership and common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINAINCAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. government securities: Valuation inputs utilized by the independent pricing service for those U.S. treasury and federal agency securities under Level 2 include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and reference data including market research publications. Also included are data from the vendor trading platform.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs such as current yields or similar instruments but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2023:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 1,195,103	\$ -	\$ -	\$ 1,195,103
Mutual funds	690,979	-	-	690,979
Exchange-traded funds	1,720,494	-	-	1,720,494
U.S. government securities	-	2,250,803	-	2,250,803
Corporate bonds	-	8,687,947	-	8,687,947
Limited partnership	53,250	-	-	53,250
Common stocks	1,209,678	-	-	1,209,678
Investments at fair value	<u>\$ 4,869,504</u>	<u>\$ 10,938,750</u>	<u>\$ -</u>	<u>\$ 15,808,254</u>

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINAINCAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2022:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 518,490	\$ -	\$ -	\$ 518,490
Mutual funds	8,276,670	-	-	8,276,670
Exchange-traded funds	7,476,933	-	-	7,476,933
Limited partnership	61,800	-	-	61,800
Common stocks	1,385,270	-	-	1,385,270
Investments at fair value	<u>\$ 17,719,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,719,163</u>

The Plan did not hold any Level 3 assets during the Plan years ended October 31, 2023 and 2022.

NOTE 5: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by PNC Bank. PNC Bank is the trustee as identified by the Plan and therefore, such transactions and associated administrative expenses qualify as party-in-interest transactions.

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets may not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantees, while other benefits may not be provided for at all.

NOTE 7: TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 7, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended and restated since receiving the determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: TAX STATUS (CONTINUED)

In accordance with the modified cash basis of accounting, Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of October 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as Pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9: ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated vested employees or their beneficiaries; and (b) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their number of credited service years multiplied by the normal pension benefit at the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan's independent actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions underlying the computations were made as of November 1. Had the valuation been performed as of October 31, there would be no material differences.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINAINCAL STATEMENTS

NOTE 9: ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
(CONTINUED)

The Plan's independent actuaries have completed an actuarial valuation as of November 1, 2023 and 2022, using the following significant assumptions:

Interest discount rate	5.5% (2023 and 2022)
Mortality basis	(2023 and 2022) - Pri-2012 Total Employee and Retiree Mortality Tables with blue collar adjustment projected generationally (base year 2012) and projected with Mortality Improvement Scale MP-2021
Disability basis	(2023 and 2022) - Pri-2012 Amount Weighted Mortality Tables (base year 2012) and projected with Mortality Improvement Scale MP-2021
Retirement	Age 58 with 30 years of service, or age 60 with 15 years of service, or age 65

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Cash and cash equivalents:			
	Federated Hermes Government Obligations Fund	1,195,103.00 shares	\$ 1,195,103	\$ 1,195,103
	Exchange-traded funds:			
	IShares Core S&P 500 ET Fund	4,097.000 shares	1,412,483	1,720,494
	Mutual funds:			
	Federated Hermes International Equity Fund	24,530.703 shares	451,308	515,881
	Seafarer Overseas Growth and Income Fund	15,633.805 shares	190,982	175,098
	Total mutual funds		642,290	690,979
	Limited partnership:			
	Cedar Fair LP	1,500 units	34,566	53,250
	Corporate bonds:			
	AEP Transmission Co LLC	\$120,000 par value, 5.4%, due 3/15/53	126,262	104,818
	AT&T Inc.	\$155,000 par value, 3.5%, due 6/1/41	123,459	103,624
	Abbott Laboratories	\$120,000 par value, 4.75%, due 11/30/36	123,180	109,390
	Abbive Inc.	\$100,000 par value, 4.5% due 5/14/35	95,651	87,360
	Alexandria Real Estate	\$70,000 par value, 5.15%, due 4/15/53	62,710	55,123
	Allstate Corp	\$40,000 par value, 5.25% due 3/30/33	39,932	36,939
	Alphabet Inc.	\$85,000 par value, 1.9%, due 8/15/40	60,712	50,826
	Alphabet Inc.	\$100,000 par value, 2.25%, due 8/15/60	60,682	50,566
	Amazon.com Inc.	\$100,000 par value, 2.7%, due 6/3/60	64,155	53,630
	Amazon.com Inc.	\$75,000 par value, 3.95%, due 4/13/52	65,633	54,830
	Amgen Inc.	\$60,000 par value, 5.65%, due 3/2/53	61,648	52,771
	Anheuser-Busch Co.	\$125,000 par value, 4.7%, due 2/1/36	122,011	110,005
	Apple Inc.	\$135,000 par value, 3.85%, due 5/4/43	124,423	104,408
	Apple Inc.	\$100,000 par value, 2.55%, due 8/20/60	64,813	54,772
	Applied Materials Inc.	\$55,000 par value, 5.85%, due 6/15/41	62,365	53,052
	BHP Billiton Fin USA Ltd.	\$65,000 par value, 4.9%, due 2/28/33	67,348	60,114
	Bank of America Corp.	\$290,000 par value, Var%, due 3/13/52	217,474	183,004
	Berkshire Hathaway Fin	\$125,000 par value, 4.4%, due 5/15/42	121,560	103,325
	Boeing Co.	\$90,000 par value, 3.75%, due 2/1/50	68,371	57,243
	BP Cap Markets America	\$120,000 par value, 3.06%, due 6/17/41	94,682	79,370
	Bristol-Myers Squibb Co.	\$85,000 par value, 3.25%, due 8/1/42	67,932	57,027
	Burlington North Santa Fe	\$130,000 par value, 4.45%, due 1/15/53	120,704	100,639
	CSX Corp.	\$100,000 par value, 4.5%, due 11/15/52	90,369	76,288
	CVS Health Corp.	\$100,000 par value, 4.78%, due 3/25/38	93,973	82,710
	Caterpillar Inc.	\$100,000 par value, 6.05%, due 8/15/36	115,265	101,404
	Church & Dwight Co Inc.	\$55,000 par value, 5.6%, due 11/15/32	59,497	53,816
	Cisco Systems Inc.	\$60,000 par value, 5.5%, due 1/15/40	66,383	56,939
	Citigroup Inc.	\$225,000 par value, Var%, due 11/3/32	185,663	167,386

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Coca-Cola Co.	\$85,000 par value, 2.5%, due 6/1/40	66,701	54,889
	Comcast Corp.	\$180,000 par value, 2.8%, due 1/15/51	122,099	98,363
	Comcast Corp.	\$100,000 par value, 2.987%, due 11/1/63	63,187	51,338
	Commonwealth Edison Co.	\$90,000 par value, 5.3%, due 2/1/53	94,162	77,664
	Conocophillips Company	\$150,000 par value, 3.8%, due 3/15/52	121,432	102,178
	Conocophillips Company	\$50,000 par value, 4.025%, due 3/15/62	42,202	33,713
	Consolidated Edison Co.	\$150,000 par value, 3.875%, due 6/15/47	124,136	102,081
	DTE Electric Co.	\$120,000 par value, 5.4%, due 4/1/53	123,094	105,366
	Discovery Communications	\$60,000 par value, 3.625%, due 5/15/30	53,078	49,971
	Dow Chemical Co.	\$60,000 par value, 6.3%, due 3/15/33	65,948	60,271
	Duke Energy Carolinas	\$120,000 par value, 5.3%, due 2/15/40	126,287	106,160
	Emerson Electric Co.	\$80,000 par value, 2.2%, due 12/21/31	67,859	62,103
	Enterprise Products Operations	\$100,000 par value, 4.85%, due 3/15/44	94,299	82,817
	Exxon Mobil Corp.	\$150,000 par value, 3.452%, due 4/15/51	121,746	98,565
	Fedex Corp.	\$65,000 par value, 5.25%, due 5/15/50	62,914	53,995
	Florida Power Light Co.	\$175,000 par value, 2.875%, due 12/4/51	120,349	99,234
	Gilead Sciences Inc.	\$100,000 par value, 4.6%, due 9/1/35	97,856	87,739
	Goldman Sachs Group Inc.	\$145,000 par value, Var%, due 2/24/33	124,222	112,722
	Home Depot Inc.	\$150,000 par value, 3.3%, due 4/15/40	125,442	106,053
	Honeywell International	\$60,000 par value, 5.0%, due 2/15/33	62,465	56,684
	Hormel Foods Corp.	\$90,000 par value, 3.05%, due 6/3/51	64,588	53,471
	Intel Corp.	\$65,000 par value, 4.8%, due 10/1/41	63,497	53,903
	Intel Corp.	\$100,000 par value, 3.1%, due 2/15/60	65,170	53,995
	Intercontinental Exchange	\$95,000 par value, 4.95%, due 6/15/52	93,095	77,724
	JP Morgan Chase & Co.	\$350,000 par value, Var%, due 4/22/51	246,809	206,160
	Johnson & Johnson	\$135,000 par value, 3.55%, due 3/1/36	123,593	110,464
	Johnson & Johnson	\$100,000 par value, 2.45%, due 9/1/60	65,481	51,321
	Kinder Morgan Energy Partner	\$60,000 par value, 6.95%, due 1/15/38	66,114	59,480
	LAM Research Corp.	\$90,000 par value, 2.875%, due 6/15/50	64,904	52,193
	Eli Lilly & Co.	\$75,000 par value, 2.5%, due 9/15/60	47,323	38,113
	Lockhead Martin Corp.	\$80,000 par value, 5.7%, due 11/15/54	89,098	74,917
	Mastercard Inc.	\$70,000 par value, 3.65%, due 6/1/49	61,170	49,506
	Merck & Co Inc.	\$90,000 par value, 5.25%, due 12/10/61	60,109	48,396
	Metlife Inc.	\$125,000 par value, 5.25%, due 1/15/54	121,148	104,530
	Microsoft Corp.	\$100,000 par value, 3.45%, due 8/8/36	91,190	81,545
	Microsoft Corp.	\$90,000 par value, 2.675%, due 6/1/60	60,889	49,766
	Morgan Stanley	\$335,000 par value, Var%, due 1/25/52	223,941	184,709
	Nike Inc.	\$75,000 par value, 3.25%, due 3/27/40	63,053	54,017
	Northern Trust Corp.	\$70,000 par value, 6.125%, due 11/2/32	74,682	67,475
	Nvidia Corp.	\$110,000 par value, 3.5%, due 4/1/40	95,898	82,350
	Oracle Corp.	\$160,000 par value, 3.6%, due 4/1/40	125,232	109,864
	Pacific Corp.	\$120,000 par value, 5.35%, due 12/1/53	121,214	95,448

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Pepsi Co Inc.	\$120,000 par value, 4.65%, due 2/15/53	119,956	100,675
	Pfizer Inc.	\$165,000 par value, 2.55%, due 5/28/40	124,121	104,745
	Phillips 66	\$90,000 par value, 5.3%, due 6/30/33	90,774	83,877
	Progressive Corp.	\$70,000 par value, 4.2%, due 3/15/48	62,700	52,116
	Prologis Inc.	\$125,000 par value, 4.625%, due 1/15/33	124,409	111,994
	Prudential Financial Inc.	\$90,000 par value, 3.7%, due 3/13/51	67,247	58,615
	Public Service Colorado	\$135,000 par value, 4.5%, due 6/1/52	121,966	99,544
	Public Service Electric	\$95,000 par value, 4.65%, due 3/15/33	95,367	86,551
	Realty Income Corp.	\$125,000 par value, 1.8%, due 3/15/33	93,781	85,072
	Rio Tinto Fin USA PLC	\$60,000 par value, 5.0%, due 3/9/33	62,033	56,230
	Royal Bank of Canada	\$120,000 par value, 5.0%, due 2/1/33	120,308	108,493
	San Diego G&E	\$120,000 par value, 5.35%, due 4/1/53	1,262,177	102,644
	Shell International Fin	\$105,000 par value, 6.375%, due 12/15/38	120,786	107,330
	State Street Corp.	\$130,000 par value, Var%, due 8/4/33	122,660	110,118
	T-Mobile USA Inc.	\$100,000 par value, 4.375%, due 4/15/40	89,553	77,344
	Target Corp.	\$90,000 par value, 2.95%, due 1/15/52	64,032	51,835
	Texas Instruments Inc.	\$65,000 par value, 5.0%, due 3/14/53	66,592	55,350
	Texas Instruments Inc.	\$60,000 par value, 5.05%, due 5/18/63	59,500	49,961
	Toronto-Dominion Bank Ser Mtn	\$70,000 par value, 3.2%, due 3/10/32	62,214	55,637
	Trans Canada Pipelines	\$85,000 par value, 6.2%, due 10/15/37	87,859	79,273
	Travelers Cos Inc.	\$60,000 par value, 5.45%, due 5/25/53	59,762	53,904
	Truist Financial Corp.	\$115,000 par value, Var%, due 10/28/33	121,468	106,484
	Union Pacific Corp.	\$40,000 par value, 3.85%, due 2/14/72	29,534	25,411
	Union Pacific Corp.	\$130,000 par value, 4.5%, due 1/20/33	129,982	117,694
	United Parcel Service	\$150,000 par value, 3.625%, due 10/1/42	131,300	109,365
	US Ban Corp.	\$125,000 par value, Var%, due 2/1/34	122,050	106,806
	United Health Group Inc.	\$100,000 par value, 4.75%, due 5/15/52	95,591	80,049
	United Health Group Inc.	\$60,000 par value, 4.95%, due 5/15/62	57,499	48,710
	Verizon Communications	\$125,000 par value, 4.95%, due 3/16/37	127,630	112,584
	Virginia Electric & Power Co.	\$125,000 par value, 5.0%, due 4/1/33	126,675	113,904
	Visa Inc.	\$100,000 par value, 4.15%, due 12/14/35	96,943	87,134
	Walmart Inc.	\$175,000 par value, 2.65%, due 9/22/51	183,522	149,164
	Walt Disney Company	\$105,000 par value, 6.65%, due 11/15/37	125,421	109,263
	Wells Fargo & Company	\$185,000 par value, Var%, due 3/2/33	160,930	145,663
	Westpac Banking Corp.	\$85,000 par value, Var%, due 11/15/35	66,185	61,776
	Total corporate bonds		11,247,060	8,687,947
	U.S. government securities			
	U.S. Treasury Bond	\$265,000 par value, 0%, due 8/15/51	72,705	66,412
	U.S. Treasury Note	\$130,000 par value, 4.5%, due 5/15/38	144,320	122,221
	U.S. Treasury Note	\$805,000 par value, 2.875%, due 5/15/43	683,554	569,385
	U.S. Treasury Note	\$420,000 par value, 2.25%, due 5/15/41	333,498	275,411
	U.S. Treasury Note	\$25,000 par value, 1.875%, due 11/15/51	17,254	13,039

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	U.S. government securities (continued)			
	U.S. Treasury Note	\$1,110,000 par value, 0.875%, due 11/15/30	861,768	848,584
	U.S. Treasury Note	\$55,000 par value, 3.875%, due 9/30/29	52,110	52,056
	U.S. Treasury Bond	\$735,000 par value, 0%, due 2/15/40	321,144	303,695
	Total U.S. government securities		2,486,353	2,250,803
	Common stocks			
	Aercap Holdings NV	523 shares	32,088	32,489
	Agree Rlty. Corp.	94 shares	6,190	5,258
	Alamo Group Inc.	55 shares	6,810	8,817
	Allegiant Travel Co.	35 shares	5,635	2,332
	Allegro Microsystems Inc.	87 shares	2,865	2,259
	Allison Transmission Holdings	389 shares	14,548	19,613
	Amerisafe Inc.	87 shares	5,833	4,434
	Ameris Bancorp	157 shares	5,843	5,856
	Amphenol Corp.	242 shares	12,864	19,493
	Appfolio Inc.	56 shares	7,311	10,504
	Aptargroup Inc.	169 shares	24,540	20,664
	Arcutis Biotherapeutics Inc.	296 shares	5,688	666
	Armstrong World Industries	304 shares	24,182	23,071
	Artivion Inc.	218 shares	5,255	2,777
	Atricure Inc.	145 shares	4,288	5,023
	Avient Corp.	256 shares	8,033	8,095
	Azenta Inc.	84 shares	6,243	3,818
	Balchem Corp.	53 shares	5,434	6,161
	Ball Corp.	287 shares	22,775	13,819
	Bellring Brands Inc.	360 shares	8,680	15,743
	Biocryst Pharmaceuticals Inc.	317 shares	4,233	1,740
	Boot Barn Holdings Inc.	78 shares	3,384	5,421
	Brown Forman Corp.	223 shares	14,779	12,524
	Carmax Inc.	242 shares	23,704	14,784
	Cathay General Bancorp	152 shares	5,382	5,154
	CBIZ Inc.	115 shares	5,879	5,975
	CBRE Group Inc.	269 shares	23,553	18,652
	Central Garden & Pet Co.	221 shares	6,357	8,771
	Championx Corp.	152 shares	3,773	4,682
	Chart Industries Inc.	26 shares	4,321	3,022
	Churchill Downs Inc.	194 shares	22,327	21,309
	Chuy's Holdings Inc.	115 shares	2,710	3,871
	Cincinnati Financial Corp.	166 shares	13,787	16,545
	Cohen & Steers Inc.	117 shares	6,751	6,112
	Copart Inc.	1,074 shares	24,482	46,741
	Cryoport Inc.	119 shares	2,980	1,154
	Descartes Sys Group Inc.	105 shares	4,595	7,582

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Dollar Tree Inc.	204 shares	20,365	22,662
	Ducommun Inc.	59 shares	2,732	2,823
	Endava PLC	55 shares	4,352	2,759
	Entegris Inc.	370 shares	28,566	32,575
	Fidelity National Information	444 shares	24,926	21,805
	First Watch Restaurant Group	73 shares	1,306	1,220
	Flywire Corp.	356 shares	8,005	9,573
	Fox Factory Holding Corp.	60 shares	6,893	4,888
	Glacier Bancorp Inc.	123 shares	4,932	3,713
	Globus Medical Inc.	136 shares	7,241	6,217
	Grand Canyon Education Inc.	83 shares	9,313	9,821
	Halozyne Therapeutics Inc.	192 shares	7,261	6,503
	Hasbro Inc.	313 shares	25,857	14,132
	Healthequity Inc.	127 shares	6,658	9,103
	Heartland Express Inc.	142 shares	3,022	1,656
	Helen of Troy Ltd.	37 shares	5,523	3,638
	Horace Mann Educators Corp.	212 shares	8,795	6,727
	Houlihan Lokey Inc.	94 shares	4,320	9,449
	ICF International Inc.	75 shares	5,685	9,505
	ICU Medical Inc.	28 shares	5,092	2,746
	IDACORP Inc.	60 shares	6,457	5,683
	Independent Bank Corp Mass	85 shares	5,647	4,148
	INS Medical Inc.	150 shares	2,847	3,759
	Intapp Inc.	79 shares	2,541	2,702
	Integra Lifesciences Holding Corp.	111 shares	6,807	3,992
	Intra-Cellular Therapies Inc.	120 shares	6,009	5,971
	ITT Inc,	71 shares	4,938	6,628
	Lamb Weston Holdings Inc.	305 shares	20,040	27,389
	Lennox International Inc.	83 shares	18,031	30,755
	Lithia Motors Inc.	28 shares	3,690	6,782
	Macom Technology Solutions	129 shares	3,221	9,100
	Magnolia Oil & Gas Corp.	387 shares	5,334	8,688
	Matador Resources Co.	202 shares	6,868	12,461
	Medpace Holdings Inc.	35 shares	4,528	8,493
	Minerals Technologies Inc.	113 shares	6,602	6,109
	Moelis & Co.	463 shares	17,605	19,279
	M&T Bank Corp	180 shares	21,119	20,295
	National Health Investors Inc.	79 shares	5,999	3,953
	New Market Corp.	50 shares	19,930	24,108
	Northwestern Energy Group Inc.	158 shares	9,465	6,625
	Novanta Inc.	65 shares	6,677	8,584
	Oceanfirst Financial Corp	323 shares	5,804	4,089
	Old Dominion Freight Lines Inc.	86 shares	16,929	32,393

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Otis Worldwide Corp.	342 shares	23,031	26,406
	Oxford Industries Inc.	71 shares	5,331	5,992
	Pacific Premier Bancorp Inc.	255 shares	7,625	4,845
	Patrick Industries Inc.	62 shares	2,913	4,659
	Patterson UTI Energy Inc.	187 shares	3,196	2,375
	Paycor HCM Inc.	287 shares	8,305	6,193
	Perrigo Co. Ltd.	365 shares	18,860	10,089
	Phreesia Inc.	270 shares	9,113	3,688
	Pool Corp.	64 shares	19,501	20,209
	Post Holdings Inc.	284 shares	18,218	22,800
	Primoris Services Corp.	294 shares	6,174	8,838
	Progyny Inc.	138 shares	3,625	4,259
	Rapid7 Inc.	85 shares	4,866	3,952
	RBC Bearings Inc.	41 shares	7,261	9,013
	Revolve Group Inc.	110 shares	4,114	1,513
	Ryman Hospitality Properties Inc.	90 shares	7,506	7,704
	Seacoast Banking Corp. of Florida	246 shares	6,390	4,972
	Shoals Technologies Group	304 shares	6,809	4,669
	Silgan Holdings Inc.	191 shares	7,561	7,651
	Silicon Laboratories Inc.	47 shares	5,323	4,332
	Skyline Champion Corp.	115 shares	3,368	6,742
	Skyworks Solutions Inc.	276 shares	34,483	23,940
	SPX Technologies	135 shares	8,243	10,816
	Stag Industries Inc.	288 shares	8,535	9,567
	Steris PLC	137 shares	23,774	28,767
	Stifel Financial Corp.	128 shares	4,781	7,296
	Supernus Pharmaceuticals Inc.	219 shares	5,535	5,223
	Terex Corp.	144 shares	6,750	6,595
	Texas Roadhouse Inc.	115 shares	6,027	11,677
	Thoughtworks Holding Inc.	672 shares	9,292	2,278
	UFP Industries Inc.	87 shares	3,459	8,280
	Unifirst Corp.	116 shares	25,163	19,074
	UTZ Brands Inc.	231 shares	4,177	2,816
	U S Physical Therapy	57 shares	5,622	4,794
	Veracyte Inc.	2,506 shares	5,536	4,268
	Viavi Solutions Inc.	512 shares	6,548	3,983
	Vulcan Materials Co.	172 shares	22,193	33,796
	Waters Corp.	72 shares	20,677	17,175
	Total common stocks		<u>1,165,919</u>	<u>1,209,678</u>
	TOTAL INVESTMENTS		<u>\$ 18,183,774</u>	<u>\$ 15,808,254</u>

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Transaction Date	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (1) - A single transaction within the plan year in excess of 5% of the current value of the plan assets								
	Dodge & Cox Income Fund	3/15/2023		\$ 2,138,774	\$ -	\$ 2,373,242	\$ 2,138,774	\$ (234,468)
	Metropolitan West Unconstrained Bond	3/15/2023		\$ 2,011,700	\$ -	\$ 2,301,515	\$ 2,011,700	\$ (289,815)
	T Rowe Price Short Term Bond	3/15/2023		\$ 2,782,819	\$ -	\$ 2,870,251	\$ 2,782,819	\$ (87,432)
	Vanguard Inflation Protected Securities Fund	3/15/2023		\$ 911,492	\$ -	\$ 1,016,150	\$ 1,016,150	\$ (104,658)
	IShares Core S&P 500	3/16/2023		\$ 3,187,628	\$ 106	\$ 1,962,536	\$ 3,187,628	\$ 1,224,986
	IShares Core S&P 500	3/16/2023	\$ 1,614,623		\$ 41	\$ 1,614,664	\$ 1,614,664	\$ -
	IShares Trust 1-5 yr Bonds	3/16/2023		\$ 2,077,408	\$ 433	\$ 2,192,754	\$ 2,077,408	\$ (115,779)
	US Treasury Note, 2.875%, 5/15/32	3/21/2023	\$ 2,879,683		\$ -	\$ 2,879,683	\$ 2,879,683	\$ -
	US Treasury Note, 2.875%, 5/15/43	3/21/2023	\$ 1,262,420		\$ -	\$ 1,262,420	\$ 1,262,420	\$ -
	US Treasury Note, 2.75%, 8/15/47	3/21/2023	\$ 1,179,155		\$ -	\$ 1,179,155	\$ 1,179,155	\$ -
	US Treasury Note, 4.5%, 5/15/38	3/21/2023	\$ 2,241,174		\$ -	\$ 2,241,174	\$ 2,241,174	\$ -
	US Treasury Note, 1.875%, 11/15/51	3/21/2023	\$ 2,189,977		\$ -	\$ 2,189,977	\$ 2,189,977	\$ -
	US Treasury Note, 1.875%, 11/15/51	3/24/2023		\$ 1,289,858	\$ -	\$ 1,312,626	\$ 1,312,626	\$ (22,768)
	Federated Hermes Government Obligations	3/31/2023	\$ 1,153,492		\$ -	\$ 1,153,492	\$ 1,153,492	\$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<u>Category (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets</u>							
Dodge & Cox Income Fund	1 - Sale		\$ 2,138,774	\$ -	\$ 2,373,242	\$ 2,138,774	\$ (234,468)
	1 - Purchase	\$ 17,280		\$ -	\$ 17,280	\$ 17,280	\$ -
IShares Core S&P 500	3 - Sales		\$ 3,513,364	\$ 117	\$ 2,200,482	\$ 3,513,364	\$ 1,312,765
Metropolitan West Unconstrained Bond	1 - Sale		\$ 2,011,700	\$ -	\$ 2,301,515	\$ 2,011,700	\$ (289,815)
	5 - Purchases	\$ 49,521		\$ -	\$ 49,521	\$ 49,521	\$ -
T Rowe Price Short Term Bond	2 - Sales		\$ 2,786,077	\$ -	\$ 2,873,509	\$ 2,786,077	\$ (87,432)
	6 - Purchases	\$ 34,659		\$ -	\$ 34,659	\$ 34,659	\$ -
US Treasury Note, 4.5%, 2/15/36	4 - Sales		\$ 615,785	\$ -	\$ 617,134	\$ 615,785	\$ (1,349)
	1 - Purchase	\$ 2,313,614		\$ -	\$ 2,313,614	\$ 2,313,614	\$ -
US Treasury Note, 4.5%, 5/15/38	7 - Sales		\$ 2,128,787	\$ -	\$ 2,169,293	\$ 2,128,787	\$ (40,506)
	2 - Purchases	\$ 2,313,614		\$ -	\$ 2,313,614	\$ 2,313,614	\$ -
US Treasury Note, 2.875%, 5/15/43	3 - Sales		\$ 704,830	\$ -	\$ 691,326	\$ 704,830	\$ 13,504
	2 - Purchases	\$ 1,374,879		\$ -	\$ 1,374,879	\$ 1,374,879	\$ -
Transactions:							
US Treasury Note, 2.75%, 8/15/47	5 - Sales		\$ 1,364,407	\$ -	\$ 1,365,682	\$ 1,364,407	\$ (1,275)
	2 - Purchases	\$ 1,365,682		\$ -	\$ 1,365,682	\$ 1,365,682	\$ -
US Treasury Note, 2.25%, 5/15/41	3 - Sales		\$ 738,693	\$ -	\$ 790,074	\$ 738,693	\$ (51,381)
	2 - Purchases	\$ 1,123,572		\$ -	\$ 1,123,572	\$ 1,123,572	\$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<u>Category (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets (Continued)</u>							
US Treasury Note, 1.875%, 11/15/51	7 - Sales		\$ 2,259,649	\$ -	\$ 2,301,110	\$ 2,259,649	\$ (41,461)
	2 - Purchases	\$ 2,318,364		\$ -	\$ 2,318,364	\$ 2,318,364	\$ -
US Treasury Note, 1.875%, 11/15/30	4 - Sales		\$ 880,954	\$ -	\$ 876,073	\$ 880,954	\$ 4,881
	2 - Purchases	\$ 1,737,841		\$ -	\$ 1,737,841	\$ 1,737,841	\$ -
US Treasury Note, 1.25%, 8/15/31	2 - Sales		\$ 469,072	\$ -	\$ 502,682	\$ 469,072	\$ (33,610)
	1 - Purchase	\$ 502,682		\$ -	\$ 502,682	\$ 502,682	\$ -
US Treasury Note, 2.875%, 5/15/32	15 - Sales		\$ 2,895,602	\$ -	\$ 2,879,684	\$ 2,895,602	\$ 15,918
	1 - Purchase	\$ 2,879,684		\$ -	\$ 2,879,684	\$ 2,879,684	\$ -
Vanguard Inflation Protected Securities Fund	1 - Sale		\$ 911,492	\$ -	\$ 1,016,150	\$ 911,492	\$ (104,658)
	1 - Purchase	\$ 22,514		\$ -	\$ 22,514	\$ 22,514	\$ -
Federated Hermes Government Obligations	29 - Sales		\$ 1,041,779	\$ -	\$ 1,041,779	\$ 1,041,779	\$ -
	39 - Purchases	\$ 1,718,391		\$ -	\$ 1,718,391	\$ 1,718,391	\$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, LINE 26a – DISTRIBUTION OF ACTIVE PARTICIPANTS AS OF NOVEMBER 1, 2022

Distribution of Active Participants as of November 1, 2022 – Age by Service

Attained		Years of Credited Service									
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40 to 44	<i>Number</i>	0	0	0	0	0	1	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45 to 49	<i>Number</i>	0	0	0	0	1	1	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50 to 54	<i>Number</i>	0	1	0	0	0	0	0	3	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55 to 59	<i>Number</i>	0	0	0	1	0	0	5	3	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60 to 64	<i>Number</i>	0	0	0	0	0	2	4	1	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65 to 69	<i>Number</i>	0	0	0	0	0	1	1	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70 & up	<i>Number</i>	0	0	0	0	1	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	<i>Number</i>	0	1	0	1	2	5	10	7	0	0

Note: Average compensation is not shown since the plan has less than 1,000 active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Funding interest rates

	2022 Plan Year	2021 Plan Year
Funding Rates – Constrained*		
First Segment Rate	4.75%	4.75%
Second Segment Rate	5.18%	5.36%
Third Segment Rate	5.92%	6.11%
Effective Interest Rate	5.41%	5.60%
Funding Rates – Unconstrained**		
First Segment Rate	1.14%	1.20%
Second Segment Rate	2.89%	2.73%
Third Segment Rate	3.44%	3.42%
Effective Interest Rate	3.05%	2.98%
PBGC Premium Funding Target Rates		
First Segment Rate	5.10%	0.87%
Second Segment Rate	5.83%	2.74%
Third Segment Rate	5.68%	3.16%
Effective Interest Rate	5.73%	2.87%
PBGC Premium Funding Target Rates		
First Segment Rate	5.10%	0.87%
Second Segment Rate	5.83%	2.74%
Third Segment Rate	5.68%	3.16%
Effective Interest Rate	5.73%	2.87%

* Used for minimum funding and benefit restriction purposes.

**Used for maximum tax-deduction [and ERISA 4010 reporting] purposes.

The interest rates used for funding purposes are the Segment Rates with 4-month lookback, constrained in accordance with relevant legislation.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Mortality

Mortality tables for non-disabled participants mandated by applicable law and regulation as specified in IRS Regulation 1.430(h)(3)-1, as amended by IRS Notice 2020-85, applied on a static basis..

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including expected plan administrative and investment related expenses to be paid from plan assets during the year.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under the applicable provisions of the Internal Revenue Code and associated regulations.

Actuarial standards of practice ("ASOPs") 27 and 35 ask the pension actuary to disclose the information and analysis used to support the actuary's determination that prescribed assumptions do not significantly conflict with what, in the actuary's professional judgment, are reasonable for the purpose of the measurement. We perform periodic experience studies to assess the reasonableness of the retirement rates, termination rates, and optional form elections assumed in our valuation. We review these studies with the plan sponsor and set these rates based on the analysis and our discussions. We monitor these assumptions annually through gain/loss analyses.

Salary increases

Not applicable.

Cost-of-living

Not applicable.

Social Security

Not applicable.

Expenses

Expected plan administrative and investment-related expenses of \$242,000 were added to the Target Normal Cost and are equal to the actual administrative and investment-related expenses for the prior plan year increase by 3% for cost of living and further rounded to the nearest \$1,000.

Marital percentage

85% of males; 50% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)**Non-Prescribed Funding Assumptions and Methods (continued)****Termination Rates**

Rates varying by age and gender:

Attained Age	Percentage Leaving During the Year	
	Males	Females
20	14.95%	24.96%
25	9.94%	14.95%
30	6.91%	9.94%
35	4.88%	6.91%
40	2.82%	4.88%
45	1.67%	2.82%
50	0.40%	1.67%
55	0.00%	0.40%
60 and over	0.00%	0.00%

Disability rates

Sample rates as follows:

Age	Sex	
	Male	Female
20	0.064%	0.055%
25	0.093%	0.096%
30	0.134%	0.165%
35	0.199%	0.252%
40	0.314%	0.357%
45	0.505%	0.522%
50	0.830%	0.854%
55	1.502%	1.490%

Asset valuation method

Market value, including the discounted value of accrued contributions.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Buck uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules and accounting standards specified in this report. Further, the model applies those funding rules and accounting standards to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Buck has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding and accounting outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Buck also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding and accounting rules as well as the manner in which the model generates its output.

Reasonable Assumptions

Actuarial standards of practice ("ASOPs") 27 and 35 ask the pension actuary to disclose the information and analysis used to support the actuary's determination that prescribed assumptions do not significantly conflict with what, in the actuary's professional judgment, are reasonable for the purpose of the measurement. We perform periodic experience studies to assess the reasonableness of the retirement rates and termination rates assumed in our valuation. We review these studies with the plan sponsor and set these rates based on the analysis and our discussions. We monitor these assumptions annually through gain/loss analyses. The interest and mortality assumptions are prescribed by law and the other significant assumptions used in this valuation are detailed in this Appendix.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the November 1, 2021 Valuation

The interest rates and mortality tables were updated to those applicable to the current year in accordance with the requirements of the Internal Revenue Code, ARPA and associated regulations, including the update to the new mortality tables and improvement scale mentioned above. These changes increased the Target Liability by \$455,305.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Assumptions Rationale – Significant Non-Prescribed Assumptions

Mortality Table for Plan Accounting

The mortality assumption for non-annuitants and healthy annuitants was updated to the Pri-2012 Total Employee and Retiree Mortality Tables with blue collar adjustment (base year 2012) and projected with Mortality Improvement Scale MP-2021. This table reflects the most recent published study by the Society of Actuaries, and since the plan's experience is too small to form the basis of a reliable assumption represents the actuary's best estimate of future experience.

Withdrawal Rates

The plan's experience is too small to form the basis of a reliable assumption; however, the assumption remains appropriate given historic gain and loss experience of the plan, as well as general expectations.

Retirement Rates

The retirement assumes retirement at age 60 with 30 years of service. Due to a lack of postretirement health care, this has been the experience of the plan sponsor and reflects the availability of the early retirement subsidy. 100% of all employees are assumed to retire by age 65.

Disability Rates

The plan's experience is too small to form the basis of a reliable assumption. Thus the current rates represents the actuary's best estimate of future experience.

Form of Payment

Participants are assumed to elect the single life form if single and the 50% J&S form if married. This reflects the actual retirement experience of the plan.

Percent Married

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

Spouse Age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Transaction Date	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (1) - A single transaction within the plan year in excess of 5% of the current value of the plan assets								
	Dodge & Cox Income Fund	3/15/2023		\$ 2,138,774	\$ -	\$ 2,373,242	\$ 2,138,774	\$ (234,468)
	Metropolitan West Unconstrained Bond	3/15/2023		\$ 2,011,700	\$ -	\$ 2,301,515	\$ 2,011,700	\$ (289,815)
	T Rowe Price Short Term Bond	3/15/2023		\$ 2,782,819	\$ -	\$ 2,870,251	\$ 2,782,819	\$ (87,432)
	Vanguard Inflation Protected Securities Fund	3/15/2023		\$ 911,492	\$ -	\$ 1,016,150	\$ 1,016,150	\$ (104,658)
	IShares Core S&P 500	3/16/2023		\$ 3,187,628	\$ 106	\$ 1,962,536	\$ 3,187,628	\$ 1,224,986
	IShares Core S&P 500	3/16/2023	\$ 1,614,623		\$ 41	\$ 1,614,664	\$ 1,614,664	\$ -
	IShares Trust 1-5 yr Bonds	3/16/2023		\$ 2,077,408	\$ 433	\$ 2,192,754	\$ 2,077,408	\$ (115,779)
	US Treasury Note, 2.875%, 5/15/32	3/21/2023	\$ 2,879,683		\$ -	\$ 2,879,683	\$ 2,879,683	\$ -
	US Treasury Note, 2.875%, 5/15/43	3/21/2023	\$ 1,262,420		\$ -	\$ 1,262,420	\$ 1,262,420	\$ -
	US Treasury Note, 2.75%, 8/15/47	3/21/2023	\$ 1,179,155		\$ -	\$ 1,179,155	\$ 1,179,155	\$ -
	US Treasury Note, 4.5%, 5/15/38	3/21/2023	\$ 2,241,174		\$ -	\$ 2,241,174	\$ 2,241,174	\$ -
	US Treasury Note, 1.875%, 11/15/51	3/21/2023	\$ 2,189,977		\$ -	\$ 2,189,977	\$ 2,189,977	\$ -
	US Treasury Note, 1.875%, 11/15/51	3/24/2023		\$ 1,289,858	\$ -	\$ 1,312,626	\$ 1,312,626	\$ (22,768)
	Federated Hermes Government Obligations	3/31/2023	\$ 1,153,492		\$ -	\$ 1,153,492	\$ 1,153,492	\$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<u>Category (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets</u>							
Dodge & Cox Income Fund	1 - Sale		\$ 2,138,774	\$ -	\$ 2,373,242	\$ 2,138,774	\$ (234,468)
	1 - Purchase	\$ 17,280		\$ -	\$ 17,280	\$ 17,280	\$ -
IShares Core S&P 500	3 - Sales		\$ 3,513,364	\$ 117	\$ 2,200,482	\$ 3,513,364	\$ 1,312,765
Metropolitan West Unconstrained Bond	1 - Sale		\$ 2,011,700	\$ -	\$ 2,301,515	\$ 2,011,700	\$ (289,815)
	5 - Purchases	\$ 49,521		\$ -	\$ 49,521	\$ 49,521	\$ -
T Rowe Price Short Term Bond	2 - Sales		\$ 2,786,077	\$ -	\$ 2,873,509	\$ 2,786,077	\$ (87,432)
	6 - Purchases	\$ 34,659		\$ -	\$ 34,659	\$ 34,659	\$ -
US Treasury Note, 4.5%, 2/15/36	4 - Sales		\$ 615,785	\$ -	\$ 617,134	\$ 615,785	\$ (1,349)
	1 - Purchase	\$ 2,313,614		\$ -	\$ 2,313,614	\$ 2,313,614	\$ -
US Treasury Note, 4.5%, 5/15/38	7 - Sales		\$ 2,128,787	\$ -	\$ 2,169,293	\$ 2,128,787	\$ (40,506)
	2 - Purchases	\$ 2,313,614		\$ -	\$ 2,313,614	\$ 2,313,614	\$ -
US Treasury Note, 2.875%, 5/15/43	3 - Sales		\$ 704,830	\$ -	\$ 691,326	\$ 704,830	\$ 13,504
	2 - Purchases	\$ 1,374,879		\$ -	\$ 1,374,879	\$ 1,374,879	\$ -
Transactions:							
US Treasury Note, 2.75%, 8/15/47	5 - Sales		\$ 1,364,407	\$ -	\$ 1,365,682	\$ 1,364,407	\$ (1,275)
	2 - Purchases	\$ 1,365,682		\$ -	\$ 1,365,682	\$ 1,365,682	\$ -
US Treasury Note, 2.25%, 5/15/41	3 - Sales		\$ 738,693	\$ -	\$ 790,074	\$ 738,693	\$ (51,381)
	2 - Purchases	\$ 1,123,572		\$ -	\$ 1,123,572	\$ 1,123,572	\$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2023

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<u>Category (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets (Continued)</u>							
US Treasury Note, 1.875%, 11/15/51	7 - Sales		\$ 2,259,649	\$ -	\$ 2,301,110	\$ 2,259,649	\$ (41,461)
	2 - Purchases	\$ 2,318,364		\$ -	\$ 2,318,364	\$ 2,318,364	\$ -
US Treasury Note, 1.875%, 11/15/30	4 - Sales		\$ 880,954	\$ -	\$ 876,073	\$ 880,954	\$ 4,881
	2 - Purchases	\$ 1,737,841		\$ -	\$ 1,737,841	\$ 1,737,841	\$ -
US Treasury Note, 1.25%, 8/15/31	2 - Sales		\$ 469,072	\$ -	\$ 502,682	\$ 469,072	\$ (33,610)
	1 - Purchase	\$ 502,682		\$ -	\$ 502,682	\$ 502,682	\$ -
US Treasury Note, 2.875%, 5/15/32	15 - Sales		\$ 2,895,602	\$ -	\$ 2,879,684	\$ 2,895,602	\$ 15,918
	1 - Purchase	\$ 2,879,684		\$ -	\$ 2,879,684	\$ 2,879,684	\$ -
Vanguard Inflation Protected Securities Fund	1 - Sale		\$ 911,492	\$ -	\$ 1,016,150	\$ 911,492	\$ (104,658)
	1 - Purchase	\$ 22,514		\$ -	\$ 22,514	\$ 22,514	\$ -
Federated Hermes Government Obligations	29 - Sales		\$ 1,041,779	\$ -	\$ 1,041,779	\$ 1,041,779	\$ -
	39 - Purchases	\$ 1,718,391		\$ -	\$ 1,718,391	\$ 1,718,391	\$ -

See accompanying independent auditor's report.

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MID-WEST FORGE CORPORATION	D Employer Identification Number (EIN) 34-6510647
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 11 Day 01 Year 2022			
2	Assets:			
a	Market value	2a	17,738,090	
b	Actuarial value	2b	17,738,090	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	77	9,279,415	9,279,415
b	For terminated vested participants	50	1,887,892	1,887,892
c	For active participants	26	4,008,898	4,361,287
d	Total	153	15,176,205	15,528,594
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.41%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	131,210	
b	Expected plan-related expenses	6b	182,000	
c	Total (line 6a + line 6b)	6c	313,210	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Audrey Cervas</div>	<div>03/29/2024</div>
AUDREY CERVAS		Date
Type or print name of actuary		2306430
Buck Global, LLC		Most recent enrollment number
Firm name		216-682-7581
11 Stanwix Street, Suite 700		Telephone number (including area code)
Pittsburgh PA 41018		
Address of the firm		

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,676,533
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1,676,533
10	Interest on line 9 using prior year's actual return of <u>-13.91</u> %	0	-233,206
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,443,327

Part III		Funding Percentages	
14	Funding target attainment percentage	14	104.93 %
15	Adjusted funding target attainment percentage	15	114.22 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	131.74 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	313,210	
b Excess assets, if applicable, but not greater than line 31a	31b	313,210	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
60	17.2766	0.6109	10.5551	663.3052
61	8.5461	0.3449	2.9478	179.8152
62	6.4415	0.4339	2.7950	173.2914
63	3.5088	0.2612	0.9166	57.7489
64	3.4949	0.2990	1.0446	66.8574
65	2.3508	0.6656	1.5646	101.6993
66	0.7571	1.0000	0.7571	49.9713
67	1.0000	1.0000	1.0000	67.0000
68	0.0000	1.0000	0.0000	0.0000
69	0.0000	1.0000	0.0000	0.0000
70	1.0000	1.0000	1.0000	70.0000
71	0.0000	1.0000	0.0000	0.0000
72	0.0000	1.0000	0.0000	0.0000
73	1.0000	1.0000	1.0000	73.0000
Total			23.5809	1,472.6887
Weighted Average Retirement Age = 2,381.8159/38.3623				62.45
Rounded Weighted Average Retirement Age				62

Note: The table presents values rounded to fewer significant digits than used in the calculations.

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB - STATEMENT BY ENROLLED ACTUARY

Enrolled Actuary: Audrey Cervas

Enrollment Number 23-06430

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Plan Sponsor

Mid-West Forge Corporation

Plan

Mid-West Forge Corporation Bargaining Unit Pension Plan

Effective Date and Most Recent Amendment

November 1, 1956; as most recently amended by union negotiations effective April 23, 2021.

Plan Year

The twelve-month period ending October 31, 2022.

Coverage and Participation

Any employee who is a member of the collective bargaining unit represented by Local No. 1073 of the International Brotherhood of Boiler Makers, Iron Ship Builders, Blacksmiths, Forgers and Helpers (AFL-CIO) hired prior to June 1, 2008.

Credited Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,670 hours of service are worked, with proportionate service granted to the nearest 1/10 for less than 1,670 hours; service prior to November 1, 1989 is based on the Plan provisions then in effect.

Vesting Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,000 hours of service are worked; service prior to November 1, 1989 is based on the Plan provisions then in effect.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Normal Retirement Benefit

Normal Retirement Eligibility: Age 65.

Benefit Formula: The monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years):

Date of Determination	Monthly Benefit Unit
6/1/1992 – 5/31/1993	18.25
6/1/1993 – 5/31/1994	19.00
6/1/1994 – 5/31/1995	19.50
6/1/1995 – 5/31/1998	22.00
6/1/1998 – 5/31/1999	26.00
6/1/1999 – 5/31/2000	29.00
6/1/2000 – 5/31/2001	31.00
6/1/2001 – 5/31/2002	34.00
6/1/2002 – 5/31/2003	37.00
6/1/2003 – 5/31/2004	39.50
6/1/2004 – 5/31/2005	40.75
6/1/2005 – 5/31/2006	42.00
6/1/2006 – 5/31/2007	43.25
6/1/2007 – 5/31/2008	44.50
6/1/2008 – 5/31/2009	45.50
6/1/2009 – 5/31/2010	46.25
6/1/2010 – 5/31/2011	47.00
6/1/2011 – 7/29/2012	47.75
7/30/2012 – 5/31/2013	48.75
6/1/2013 – 5/31/2014	49.25
6/1/2014 – 5/31/2015	49.50
6/1/2015 and later	49.75

For periods 6/1/2016 and through April 23, 2021, benefits will accrue prospectively based on the following schedule:

For Actively Working Employees	Benefit per Month per Year of Service
Years of credited service thru 6/1/16	\$49.75
Year of credited service 6/1/16-5/31/17	\$50.25
Year of credited service 6/1/17-5/31/18	\$50.75
Year of credited service 6/1/18-5/31/19	\$51.25
Year of credited service 6/1/19-5/31/20	\$51.75

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

For terminations on or after April 23, 2021, the monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years) based on the following schedule:

Date of Determination	Monthly Benefit Unit
4/23/2021-4/22/2022	\$50.25
4/23/2022-4/22/2023	\$50.75
4/23/2023-4/22/2024	\$51.25
4/23/2024-4/22/2025	\$52.25

Postretirement Benefit Increases

Eligible for pensioners as of the increase date who were not deferred vested terminations.

The monthly benefit is increased by the following benefit units times years of Credited Service (subject to applicable maximum):

Increase Date	Monthly Benefit Unit Increase
6/1/1992	0.50
6/1/1995	0.50
6/1/1998	1.00
6/1/2001	1.00
6/1/2004	1.00
6/1/2008	1.00
7/30/2012	0.50

Early retirement benefit

Eligibility: Age 60 with 15 or more years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced at age 62 or, alternatively, payable as early as age 60 but reduced by 0.1% for each month that commencement precedes age 62.

Special Early Retirement

Eligibility: 30 years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced after age 58 or reduced by 0.1% for each month that commencement precedes age 58.

Disability Benefit

Eligibility: Total and permanent disability after 10 years of Credited Service.

A monthly pension of \$430 for 10 to 15 years of Credited Service, \$505 for 15 to 20 years of Credited Service and \$605 for 20 or more years of Credited Service. This is subject to re-determination by the regular benefit formula at age 62. The benefit is reduced by certain other disability benefits (but not by any Social Security disability benefit payable).

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2022 TO OCTOBER 31, 2023

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Vested Termination

Eligibility: Termination of employment after 5 or more years of Vesting Service.

Benefit: The accrued normal retirement benefit is payable at age 65, or as early as age 60 with 15 years of Credited Service. For early commencement, the accrued normal benefit is reduced 6/10 of 1% for each month that early commencement precedes age 65.

Pre-retirement Surviving Spouse Benefit

Eligibility: Vested and married a year at the time of death.

Benefit: The benefit would be the participant's accrued benefit available had he retired the day before his death and elected a 50% joint and survivor option commencing at the earliest commencement date. The benefit is reduced for early retirement, joint and survivor option (for terminations prior to 6/1/2004) and the 50% adjustment for the survivor.

Form of Payment

The benefit is determined on a life annuity basis. A participant terminating after June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on an unreduced basis with 50% of such amount payable to his spouse for life, after his death.

A participant terminating prior to June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on a reduced basis with 50% of such reduced amount payable to his spouse for life, after his death.

Other forms of payment include an actuarial equivalent 75% Joint and Survivor benefit (as compared to the single life option).

Summary of Changes from the November 1, 2021 Valuation

None.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Cash and cash equivalents:			
	Federated Hermes Government Obligations Fund	1,195,103.00 shares	\$ 1,195,103	\$ 1,195,103
	Exchange-traded funds:			
	IShares Core S&P 500 ET Fund	4,097.000 shares	1,412,483	1,720,494
	Mutual funds:			
	Federated Hermes International Equity Fund	24,530.703 shares	451,308	515,881
	Seafarer Overseas Growth and Income Fund	15,633.805 shares	190,982	175,098
	Total mutual funds		642,290	690,979
	Limited partnership:			
	Cedar Fair LP	1,500 units	34,566	53,250
	Corporate bonds:			
	AEP Transmission Co LLC	\$120,000 par value, 5.4%, due 3/15/53	126,262	104,818
	AT&T Inc.	\$155,000 par value, 3.5%, due 6/1/41	123,459	103,624
	Abbott Laboratories	\$120,000 par value, 4.75%, due 11/30/36	123,180	109,390
	Abbive Inc.	\$100,000 par value, 4.5% due 5/14/35	95,651	87,360
	Alexandria Real Estate	\$70,000 par value, 5.15%, due 4/15/53	62,710	55,123
	Allstate Corp	\$40,000 par value, 5.25% due 3/30/33	39,932	36,939
	Alphabet Inc.	\$85,000 par value, 1.9%, due 8/15/40	60,712	50,826
	Alphabet Inc.	\$100,000 par value, 2.25%, due 8/15/60	60,682	50,566
	Amazon.com Inc.	\$100,000 par value, 2.7%, due 6/3/60	64,155	53,630
	Amazon.com Inc.	\$75,000 par value, 3.95%, due 4/13/52	65,633	54,830
	Amgen Inc.	\$60,000 par value, 5.65%, due 3/2/53	61,648	52,771
	Anheuser-Busch Co.	\$125,000 par value, 4.7%, due 2/1/36	122,011	110,005
	Apple Inc.	\$135,000 par value, 3.85%, due 5/4/43	124,423	104,408
	Apple Inc.	\$100,000 par value, 2.55%, due 8/20/60	64,813	54,772
	Applied Materials Inc.	\$55,000 par value, 5.85%, due 6/15/41	62,365	53,052
	BHP Billiton Fin USA Ltd.	\$65,000 par value, 4.9%, due 2/28/33	67,348	60,114
	Bank of America Corp.	\$290,000 par value, Var%, due 3/13/52	217,474	183,004
	Berkshire Hathaway Fin	\$125,000 par value, 4.4%, due 5/15/42	121,560	103,325
	Boeing Co.	\$90,000 par value, 3.75%, due 2/1/50	68,371	57,243
	BP Cap Markets America	\$120,000 par value, 3.06%, due 6/17/41	94,682	79,370
	Bristol-Myers Squibb Co.	\$85,000 par value, 3.25%, due 8/1/42	67,932	57,027
	Burlington North Santa Fe	\$130,000 par value, 4.45%, due 1/15/53	120,704	100,639
	CSX Corp.	\$100,000 par value, 4.5%, due 11/15/52	90,369	76,288
	CVS Health Corp.	\$100,000 par value, 4.78%, due 3/25/38	93,973	82,710
	Caterpillar Inc.	\$100,000 par value, 6.05%, due 8/15/36	115,265	101,404
	Church & Dwight Co Inc.	\$55,000 par value, 5.6%, due 11/15/32	59,497	53,816
	Cisco Systems Inc.	\$60,000 par value, 5.5%, due 1/15/40	66,383	56,939
	Citigroup Inc.	\$225,000 par value, Var%, due 11/3/32	185,663	167,386

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Coca-Cola Co.	\$85,000 par value, 2.5%, due 6/1/40	66,701	54,889
	Comcast Corp.	\$180,000 par value, 2.8%, due 1/15/51	122,099	98,363
	Comcast Corp.	\$100,000 par value, 2.987%, due 11/1/63	63,187	51,338
	Commonwealth Edison Co.	\$90,000 par value, 5.3%, due 2/1/53	94,162	77,664
	Conocophillips Company	\$150,000 par value, 3.8%, due 3/15/52	121,432	102,178
	Conocophillips Company	\$50,000 par value, 4.025%, due 3/15/62	42,202	33,713
	Consolidated Edison Co.	\$150,000 par value, 3.875%, due 6/15/47	124,136	102,081
	DTE Electric Co.	\$120,000 par value, 5.4%, due 4/1/53	123,094	105,366
	Discovery Communications	\$60,000 par value, 3.625%, due 5/15/30	53,078	49,971
	Dow Chemical Co.	\$60,000 par value, 6.3%, due 3/15/33	65,948	60,271
	Duke Energy Carolinas	\$120,000 par value, 5.3%, due 2/15/40	126,287	106,160
	Emerson Electric Co.	\$80,000 par value, 2.2%, due 12/21/31	67,859	62,103
	Enterprise Products Operations	\$100,000 par value, 4.85%, due 3/15/44	94,299	82,817
	Exxon Mobil Corp.	\$150,000 par value, 3.452%, due 4/15/51	121,746	98,565
	Fedex Corp.	\$65,000 par value, 5.25%, due 5/15/50	62,914	53,995
	Florida Power Light Co.	\$175,000 par value, 2.875%, due 12/4/51	120,349	99,234
	Gilead Sciences Inc.	\$100,000 par value, 4.6%, due 9/1/35	97,856	87,739
	Goldman Sachs Group Inc.	\$145,000 par value, Var%, due 2/24/33	124,222	112,722
	Home Depot Inc.	\$150,000 par value, 3.3%, due 4/15/40	125,442	106,053
	Honeywell International	\$60,000 par value, 5.0%, due 2/15/33	62,465	56,684
	Hormel Foods Corp.	\$90,000 par value, 3.05%, due 6/3/51	64,588	53,471
	Intel Corp.	\$65,000 par value, 4.8%, due 10/1/41	63,497	53,903
	Intel Corp.	\$100,000 par value, 3.1%, due 2/15/60	65,170	53,995
	Intercontinental Exchange	\$95,000 par value, 4.95%, due 6/15/52	93,095	77,724
	JP Morgan Chase & Co.	\$350,000 par value, Var%, due 4/22/51	246,809	206,160
	Johnson & Johnson	\$135,000 par value, 3.55%, due 3/1/36	123,593	110,464
	Johnson & Johnson	\$100,000 par value, 2.45%, due 9/1/60	65,481	51,321
	Kinder Morgan Energy Partner	\$60,000 par value, 6.95%, due 1/15/38	66,114	59,480
	LAM Research Corp.	\$90,000 par value, 2.875%, due 6/15/50	64,904	52,193
	Eli Lilly & Co.	\$75,000 par value, 2.5%, due 9/15/60	47,323	38,113
	Lockhead Martin Corp.	\$80,000 par value, 5.7%, due 11/15/54	89,098	74,917
	Mastercard Inc.	\$70,000 par value, 3.65%, due 6/1/49	61,170	49,506
	Merck & Co Inc.	\$90,000 par value, 5.25%, due 12/10/61	60,109	48,396
	Metlife Inc.	\$125,000 par value, 5.25%, due 1/15/54	121,148	104,530
	Microsoft Corp.	\$100,000 par value, 3.45%, due 8/8/36	91,190	81,545
	Microsoft Corp.	\$90,000 par value, 2.675%, due 6/1/60	60,889	49,766
	Morgan Stanley	\$335,000 par value, Var%, due 1/25/52	223,941	184,709
	Nike Inc.	\$75,000 par value, 3.25%, due 3/27/40	63,053	54,017
	Northern Trust Corp.	\$70,000 par value, 6.125%, due 11/2/32	74,682	67,475
	Nvidia Corp.	\$110,000 par value, 3.5%, due 4/1/40	95,898	82,350
	Oracle Corp.	\$160,000 par value, 3.6%, due 4/1/40	125,232	109,864
	Pacific Corp.	\$120,000 par value, 5.35%, due 12/1/53	121,214	95,448

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Pepsi Co Inc.	\$120,000 par value, 4.65%, due 2/15/53	119,956	100,675
	Pfizer Inc.	\$165,000 par value, 2.55%, due 5/28/40	124,121	104,745
	Phillips 66	\$90,000 par value, 5.3%, due 6/30/33	90,774	83,877
	Progressive Corp.	\$70,000 par value, 4.2%, due 3/15/48	62,700	52,116
	Prologis Inc.	\$125,000 par value, 4.625%, due 1/15/33	124,409	111,994
	Prudential Financial Inc.	\$90,000 par value, 3.7%, due 3/13/51	67,247	58,615
	Public Service Colorado	\$135,000 par value, 4.5%, due 6/1/52	121,966	99,544
	Public Service Electric	\$95,000 par value, 4.65%, due 3/15/33	95,367	86,551
	Realty Income Corp.	\$125,000 par value, 1.8%, due 3/15/33	93,781	85,072
	Rio Tinto Fin USA PLC	\$60,000 par value, 5.0%, due 3/9/33	62,033	56,230
	Royal Bank of Canada	\$120,000 par value, 5.0%, due 2/1/33	120,308	108,493
	San Diego G&E	\$120,000 par value, 5.35%, due 4/1/53	1,262,177	102,644
	Shell International Fin	\$105,000 par value, 6.375%, due 12/15/38	120,786	107,330
	State Street Corp.	\$130,000 par value, Var%, due 8/4/33	122,660	110,118
	T-Mobile USA Inc.	\$100,000 par value, 4.375%, due 4/15/40	89,553	77,344
	Target Corp.	\$90,000 par value, 2.95%, due 1/15/52	64,032	51,835
	Texas Instruments Inc.	\$65,000 par value, 5.0%, due 3/14/53	66,592	55,350
	Texas Instruments Inc.	\$60,000 par value, 5.05%, due 5/18/63	59,500	49,961
	Toronto-Dominion Bank Ser Mtn	\$70,000 par value, 3.2%, due 3/10/32	62,214	55,637
	Trans Canada Pipelines	\$85,000 par value, 6.2%, due 10/15/37	87,859	79,273
	Travelers Cos Inc.	\$60,000 par value, 5.45%, due 5/25/53	59,762	53,904
	Truist Financial Corp.	\$115,000 par value, Var%, due 10/28/33	121,468	106,484
	Union Pacific Corp.	\$40,000 par value, 3.85%, due 2/14/72	29,534	25,411
	Union Pacific Corp.	\$130,000 par value, 4.5%, due 1/20/33	129,982	117,694
	United Parcel Service	\$150,000 par value, 3.625%, due 10/1/42	131,300	109,365
	US Ban Corp.	\$125,000 par value, Var%, due 2/1/34	122,050	106,806
	United Health Group Inc.	\$100,000 par value, 4.75%, due 5/15/52	95,591	80,049
	United Health Group Inc.	\$60,000 par value, 4.95%, due 5/15/62	57,499	48,710
	Verizon Communications	\$125,000 par value, 4.95%, due 3/16/37	127,630	112,584
	Virginia Electric & Power Co.	\$125,000 par value, 5.0%, due 4/1/33	126,675	113,904
	Visa Inc.	\$100,000 par value, 4.15%, due 12/14/35	96,943	87,134
	Walmart Inc.	\$175,000 par value, 2.65%, due 9/22/51	183,522	149,164
	Walt Disney Company	\$105,000 par value, 6.65%, due 11/15/37	125,421	109,263
	Wells Fargo & Company	\$185,000 par value, Var%, due 3/2/33	160,930	145,663
	Westpac Banking Corp.	\$85,000 par value, Var%, due 11/15/35	66,185	61,776
	Total corporate bonds		11,247,060	8,687,947
	U.S. government securities			
	U.S. Treasury Bond	\$265,000 par value, 0%, due 8/15/51	72,705	66,412
	U.S. Treasury Note	\$130,000 par value, 4.5%, due 5/15/38	144,320	122,221
	U.S. Treasury Note	\$805,000 par value, 2.875%, due 5/15/43	683,554	569,385
	U.S. Treasury Note	\$420,000 par value, 2.25%, due 5/15/41	333,498	275,411
	U.S. Treasury Note	\$25,000 par value, 1.875%, due 11/15/51	17,254	13,039

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	U.S. government securities (continued)			
	U.S. Treasury Note	\$1,110,000 par value, 0.875%, due 11/15/30	861,768	848,584
	U.S. Treasury Note	\$55,000 par value, 3.875%, due 9/30/29	52,110	52,056
	U.S. Treasury Bond	\$735,000 par value, 0%, due 2/15/40	321,144	303,695
	Total U.S. government securities		2,486,353	2,250,803
	Common stocks			
	Aercap Holdings NV	523 shares	32,088	32,489
	Agree Rlty. Corp.	94 shares	6,190	5,258
	Alamo Group Inc.	55 shares	6,810	8,817
	Allegiant Travel Co.	35 shares	5,635	2,332
	Allegro Microsystems Inc.	87 shares	2,865	2,259
	Allison Transmission Holdings	389 shares	14,548	19,613
	Amerisafe Inc.	87 shares	5,833	4,434
	Ameris Bancorp	157 shares	5,843	5,856
	Amphenol Corp.	242 shares	12,864	19,493
	Appfolio Inc.	56 shares	7,311	10,504
	Aptargroup Inc.	169 shares	24,540	20,664
	Arcutis Biotherapeutics Inc.	296 shares	5,688	666
	Armstrong World Industries	304 shares	24,182	23,071
	Artivion Inc.	218 shares	5,255	2,777
	Atricure Inc.	145 shares	4,288	5,023
	Avient Corp.	256 shares	8,033	8,095
	Azenta Inc.	84 shares	6,243	3,818
	Balchem Corp.	53 shares	5,434	6,161
	Ball Corp.	287 shares	22,775	13,819
	Bellring Brands Inc.	360 shares	8,680	15,743
	Biocryst Pharmaceuticals Inc.	317 shares	4,233	1,740
	Boot Barn Holdings Inc.	78 shares	3,384	5,421
	Brown Forman Corp.	223 shares	14,779	12,524
	Carmax Inc.	242 shares	23,704	14,784
	Cathay General Bancorp	152 shares	5,382	5,154
	CBIZ Inc.	115 shares	5,879	5,975
	CBRE Group Inc.	269 shares	23,553	18,652
	Central Garden & Pet Co.	221 shares	6,357	8,771
	Championx Corp.	152 shares	3,773	4,682
	Chart Industries Inc.	26 shares	4,321	3,022
	Churchill Downs Inc.	194 shares	22,327	21,309
	Chuy's Holdings Inc.	115 shares	2,710	3,871
	Cincinnati Financial Corp.	166 shares	13,787	16,545
	Cohen & Steers Inc.	117 shares	6,751	6,112
	Copart Inc.	1,074 shares	24,482	46,741
	Cryoport Inc.	119 shares	2,980	1,154
	Descartes Sys Group Inc.	105 shares	4,595	7,582

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Dollar Tree Inc.	204 shares	20,365	22,662
	Ducommun Inc.	59 shares	2,732	2,823
	Endava PLC	55 shares	4,352	2,759
	Entegris Inc.	370 shares	28,566	32,575
	Fidelity National Information	444 shares	24,926	21,805
	First Watch Restaurant Group	73 shares	1,306	1,220
	Flywire Corp.	356 shares	8,005	9,573
	Fox Factory Holding Corp.	60 shares	6,893	4,888
	Glacier Bancorp Inc.	123 shares	4,932	3,713
	Globus Medical Inc.	136 shares	7,241	6,217
	Grand Canyon Education Inc.	83 shares	9,313	9,821
	Halozyme Therapeutics Inc.	192 shares	7,261	6,503
	Hasbro Inc.	313 shares	25,857	14,132
	Healthequity Inc.	127 shares	6,658	9,103
	Heartland Express Inc.	142 shares	3,022	1,656
	Helen of Troy Ltd.	37 shares	5,523	3,638
	Horace Mann Educators Corp.	212 shares	8,795	6,727
	Houlihan Lokey Inc.	94 shares	4,320	9,449
	ICF International Inc.	75 shares	5,685	9,505
	ICU Medical Inc.	28 shares	5,092	2,746
	IDACORP Inc.	60 shares	6,457	5,683
	Independent Bank Corp Mass	85 shares	5,647	4,148
	INS Medical Inc.	150 shares	2,847	3,759
	Intapp Inc.	79 shares	2,541	2,702
	Integra Lifesciences Holding Corp.	111 shares	6,807	3,992
	Intra-Cellular Therapies Inc.	120 shares	6,009	5,971
	ITT Inc,	71 shares	4,938	6,628
	Lamb Weston Holdings Inc.	305 shares	20,040	27,389
	Lennox International Inc.	83 shares	18,031	30,755
	Lithia Motors Inc.	28 shares	3,690	6,782
	Macom Technology Solutions	129 shares	3,221	9,100
	Magnolia Oil & Gas Corp.	387 shares	5,334	8,688
	Matador Resources Co.	202 shares	6,868	12,461
	Medpace Holdings Inc.	35 shares	4,528	8,493
	Minerals Technologies Inc.	113 shares	6,602	6,109
	Moelis & Co.	463 shares	17,605	19,279
	M&T Bank Corp	180 shares	21,119	20,295
	National Health Investors Inc.	79 shares	5,999	3,953
	New Market Corp.	50 shares	19,930	24,108
	Northwestern Energy Group Inc.	158 shares	9,465	6,625
	Novanta Inc.	65 shares	6,677	8,584
	Oceanfirst Financial Corp	323 shares	5,804	4,089
	Old Dominion Freight Lines Inc.	86 shares	16,929	32,393

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2023

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Otis Worldwide Corp.	342 shares	23,031	26,406
	Oxford Industries Inc.	71 shares	5,331	5,992
	Pacific Premier Bancorp Inc.	255 shares	7,625	4,845
	Patrick Industries Inc.	62 shares	2,913	4,659
	Patterson UTI Energy Inc.	187 shares	3,196	2,375
	Paycor HCM Inc.	287 shares	8,305	6,193
	Perrigo Co. Ltd.	365 shares	18,860	10,089
	Phreesia Inc.	270 shares	9,113	3,688
	Pool Corp.	64 shares	19,501	20,209
	Post Holdings Inc.	284 shares	18,218	22,800
	Primoris Services Corp.	294 shares	6,174	8,838
	Progyny Inc.	138 shares	3,625	4,259
	Rapid7 Inc.	85 shares	4,866	3,952
	RBC Bearings Inc.	41 shares	7,261	9,013
	Revolve Group Inc.	110 shares	4,114	1,513
	Ryman Hospitality Properties Inc.	90 shares	7,506	7,704
	Seacoast Banking Corp. of Florida	246 shares	6,390	4,972
	Shoals Technologies Group	304 shares	6,809	4,669
	Silgan Holdings Inc.	191 shares	7,561	7,651
	Silicon Laboratories Inc.	47 shares	5,323	4,332
	Skyline Champion Corp.	115 shares	3,368	6,742
	Skyworks Solutions Inc.	276 shares	34,483	23,940
	SPX Technologies	135 shares	8,243	10,816
	Stag Industries Inc.	288 shares	8,535	9,567
	Steris PLC	137 shares	23,774	28,767
	Stifel Financial Corp.	128 shares	4,781	7,296
	Supernus Pharmaceuticals Inc.	219 shares	5,535	5,223
	Terex Corp.	144 shares	6,750	6,595
	Texas Roadhouse Inc.	115 shares	6,027	11,677
	Thoughtworks Holding Inc.	672 shares	9,292	2,278
	UFP Industries Inc.	87 shares	3,459	8,280
	Unifirst Corp.	116 shares	25,163	19,074
	UTZ Brands Inc.	231 shares	4,177	2,816
	U S Physical Therapy	57 shares	5,622	4,794
	Veracyte Inc.	2,506 shares	5,536	4,268
	Viavi Solutions Inc.	512 shares	6,548	3,983
	Vulcan Materials Co.	172 shares	22,193	33,796
	Waters Corp.	72 shares	20,677	17,175
	Total common stocks		<u>1,165,919</u>	<u>1,209,678</u>
	TOTAL INVESTMENTS		<u>\$ 18,183,774</u>	<u>\$ 15,808,254</u>

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.