

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- A** This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)
- D** If the plan is a collectively-bargained plan, check here ▶
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan DAP INC EMPLOYEE GROUP HEALTH PLAN		1b Three-digit plan number (PN) ▶	501
		1c Effective date of plan	01/01/2023
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DAP, INC BURKE'S MAIN STREET PHARMACY 1101 MAIN ST HILTON HEAD, SC 29926-1624		2b Employer Identification Number (EIN)	57-0844025
		2c Sponsor's telephone number	843-681-2622
		2d Business code (see instructions)	446110
3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5a Total number of participants at the beginning of the plan year	5a	14	
b Total number of participants at the end of the plan year.....	5b	14	
c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	5c(1)		
c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c(2)		
d(1) Total number of active participants at the beginning of the plan year.....	5d(1)		
d(2) Total number of active participants at the end of the plan year.....	5d(2)		
e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	5e		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/21/2024	WILLIAM DOUGLASS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)..... Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____ (See instructions.)

Part III Financial Information			
7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	1420	1374
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	1420	1374
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	72693	
(2) Participants	8a(2)	22943	
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b		
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		95636
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	18433	
e Certain deemed and/or corrective distributions (see instructions) .	8e	0	
f Administrative service providers (salaries, fees, commissions)	8f	24307	
g Other expenses	8g	52942	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		95682
i Net income (loss) (subtract line 8h from line 8c)	8i		-46
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions: 4A

Part V Compliance Questions				
10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c		X	
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a**

b **PBGC missed contribution reporting requirements.** If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

a If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- Design-based safe harbor method
- "Prior year" ADP test
- "Current year" ADP test
- N/A

15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



Date: 05-31-2024

DAP Inc
1101 MAIN St
HILTON HEAD, SC 29926

Re: 5500 Filing Information

Dear Plan Sponsor:

Listed below is the information you need from Allied to submit a Form 5500 or 5500-SF filing, and to distribute a Summary Annual Report (SAR), for your self-funded employee welfare benefit plan (Plan). Form 5500 must be filed within 210 days, and the SAR distributed within 270 days, of the end of the Plan Year (July 31 & September 30 for calendar year plans). Plans with less than 100 participants should be able to file the Form 5500-SF while plans with 100 or more must file the standard Form 5500.

The plan year data provided is for the period of time between the "Effective date of plan" and "Ending period of report" shown below. By default Allied generates this report assuming your 5500 filing is based on a calendar year plan (12 months beginning on January 1st). If your plan is reporting on other than a calendar year basis please contact Allied at the end of your plan year to obtain this report for your specific plan year period. This information should be provided to your tax advisor to prepare the appropriate form(s). The appropriate section numbers for form 5500SF are designated for each piece of info.

- Part IA - Your self-funded plan is "a single-employer plan" unless you have included participants in another company that causes this to be a "multiemployer plan". If participants are from companies outside your "control group" you should discuss this with your tax advisor.

- 1a: Name of Plan: DAP Inc Employee Group Health Plan
- 1b: Three-digit plan number: 501
- 1c: Effective date of plan: 01-01-2023
- Ending period of report: 12-31-2023
- 5a: Total number of participants at the beginning of the plan year: 14
- 5b: Total number of participants at the end of the plan year: 14
- 6a: Were all of the plan's assets during the plan year invested in eligible assets? Yes
- 9b: Welfare benefit type: 4A
- 7a(a): Total plan assets start of plan year: \$1,420.84
- 7a(b): Total plan assets end of plan year: \$1,374.65
- 7b(a): Total plan liabilities start of plan year: \$0.00
- 7b(b): Total plan liabilities end of plan year: \$0.00
- Total income - total amount of all contributions for year: \$95,636.00
- 8d: Benefits Paid (total benefits less any stop loss payments): \$18,433.19
- 8e: Distributions (refunds): \$0.00
- 8f: Administrative Service Providers: \$24,307.00
- 8g: Other expenses (Stop loss premium paid): \$52,942.00

The information on the next page is only for Form 5500 and is not for use with 5500-SF as no fees or commissions are paid to any agents or brokers by an insurance company. For Form 5500 the next page shows your disclosed Service Providers:



Name: Allied National, Inc.
 EIN: 43-1625757
 Address: P.O. Box 29187, Shawnee Mission, KS 66207-9187
 Fees Paid: \$13,119.00

Name: Southern Scripts, LLC
 EIN: 61-1766825
 Address: 411 Bienville St, Natchitoches, LA 71457
 Fees Paid: \$5,671.08

The following counts of member lives are provided as an option to use for your PCORI tax filing. See cover letter for additional information.

Patient-Centered Outcomes Research Institute (PCORI)

Covered Lives

Month	Count	Month	Count
12-2021	24	01-2023	24
01-2022	21	02-2023	24
02-2022	20	03-2023	24
03-2022	24	04-2023	24
04-2022	27	05-2023	24
05-2022	22	06-2023	24
06-2022	22	07-2023	24
07-2022	22	08-2023	24
08-2022	21	09-2023	24
09-2022	21	10-2023	25
10-2022	21	11-2023	25
11-2022	21	12-2023	25
12-2022	23		

This letter is provided only as a courtesy and should not be relied upon as legal or tax advice. Please consult your attorney or accountant regarding these and all other Plan Sponsor compliance obligations. If you need additional information or assistance, please contact our Client Services department at 800-825-7531.

Sincerely,

Client Services