

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE PARK NATIONAL CORPORATION EMPLOYEES STOCK OWNERSHIP PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE PARK NATIONAL CORPORATION 50 NORTH THIRD STREET NEWARK, OH 43055
2b	Employer Identification Number (EIN) 31-1179518
2c	Plan Sponsor's telephone number 740-349-8451
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/26/2024	BRITTANY STUBBS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/25/2024	BRADY BURT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor BRADY T. BURT THE PARK NATIONAL CORPORATION 50 N THIRD ST NEWARK, OH 43055	3b Administrator's EIN 31-1179518 3c Administrator's telephone number 740-349-8451
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2263
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1757 6a(2) 1791 6b 109 6c 384 6d 2284 6e 0 6f 2284 6g(1) 2011 6g(2) 2035 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2J 2K 2O 2S 3D 3I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>		
A Name of plan <u>THE PARK NATIONAL CORPORATION EMPLOYEES STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE PARK NATIONAL CORPORATION</u>		
		D Employer Identification Number (EIN) <u>31-1179518</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	<u>4010955</u>	<u>6049121</u>
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		<u>0</u>
(B) All other	1c(3)(B)		<u>0</u>
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		<u>0</u>
(7) Loans (other than to participants)	1c(7)		<u>0</u>
(8) Participant loans	1c(8)		<u>0</u>
(9) Value of interest in common/collective trusts	1c(9)		<u>0</u>
(10) Value of interest in pooled separate accounts	1c(10)		<u>0</u>
(11) Value of interest in master trust investment accounts	1c(11)		<u>0</u>
(12) Value of interest in 103-12 investment entities	1c(12)		<u>0</u>
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	<u>74014391</u>	<u>87769005</u>
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		<u>0</u>
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	139394578	139557074
(2) Employer real property	1d(2)		0
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	217419924	233375200
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h		0
i Acquisition indebtedness	1i		0
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	217419924	233375200

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4976688	
(B) Participants	2a(1)(B)	10325998	
(C) Others (including rollovers)	2a(1)(C)	736301	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		16038987
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	281125	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		281125
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	4286411	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2163572	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6449983
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	798783	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	980532	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-181749
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-6792946	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		15006252
c Other income	2c		4
d Total income. Add all income amounts in column (b) and enter total	2d		30801656

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14846380	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14846380
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14846380

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15955276
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CROWE LLP**

(2) EIN: **35-0921680**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan THE PARK NATIONAL CORPORATION EMPLOYEES STOCK OWNERSHIP PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PARK NATIONAL CORPORATION		D Employer Identification Number (EIN) 31-1179518
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 73-1721841		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?		☐ Yes ☒ No
11 a Does the ESOP hold any preferred stock?		☐ Yes ☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)		☐ Yes ☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?		☐ Yes ☒ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Financial Statements and Supplemental Schedules

Park National Corporation
Employees Stock Ownership Plan
Years Ended December 31, 2023 and 2022
With Independent Auditor's Report

Park National Corporation
Employees Stock Ownership Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

The Executive Committee of the Board of Directors of Park National Corporation and
Plan Administrator of the Park National Corporation Employees Stock Ownership Plan
Newark, Ohio

Opinion

We have audited the financial statements of Park National Corporation Employees Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2023 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Crowe LLP
Crowe LLP

Oak Brook, Illinois
June 17, 2024

Park National Corporation
Employees Stock Ownership Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	2023	2022
ASSETS		
Investments, at fair value:		
Park National Corporation Common Stock	\$ 139,557,074	\$ 139,394,578
Mutual Funds	87,769,005	74,014,391
Interest-bearing account, issued by		
Vanguard	6,048,667	4,010,006
Northern Trust	454	949
Total Investments	233,375,200	217,419,924
Accrued interest and dividends	50,118	29,586
TOTAL ASSETS AND NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 233,425,318</u>	<u>\$ 217,449,510</u>

See accompanying notes to financial statements

Park National Corporation
Employees Stock Ownership Plan
Statements of Changes in Net Assets Available for Benefits
For the years ended December 31, 2023 and 2022

	2023	2022
Investment income (loss):		
Net realized and unrealized appreciation (depreciation)		
in fair value of investments	\$ 8,031,576	\$ (16,527,016)
Interest and dividends	6,751,625	6,342,121
Total investment income (loss)	<u>14,783,201</u>	<u>(10,184,895)</u>
Contributions:		
Employer	4,976,688	4,630,017
Employee	10,325,998	9,603,222
Rollover	736,301	403,748
Total contributions	<u>16,038,987</u>	<u>14,636,987</u>
Benefit payments to participants	<u>(14,846,380)</u>	<u>(15,273,939)</u>
Net increase (decrease) in net assets available for benefits	15,975,808	(10,821,847)
Net assets available for benefits at beginning of year	<u>217,449,510</u>	<u>228,271,357</u>
Net assets available for benefits at end of year	<u><u>\$ 233,425,318</u></u>	<u><u>\$ 217,449,510</u></u>

See accompanying notes to financial statements

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

1. Description of the Plan

The following description of the Park National Corporation Employees Stock Ownership Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan covering full-time or part-time employees of Park National Corporation and subsidiaries (“Park”) who have completed 30 days of service, and are age eighteen or older. In the event that a Participant fails to make a new affirmative deferral election, such Participant shall be deemed to have made a pre-tax deferral election equal to 3% of compensation per pay period. Auto enrollment is only applicable for employees who became participants on or after January 1, 2014. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Contributions

Each year, participants may contribute an amount so not to exceed the maximum annual additions as defined by the Income Tax Regulations under Code Section 415(c) and 415(d). Beginning January 1, 2014 the Plan introduced a Roth investment option which allows for after tax contributions. Participants may also contribute rollover amounts representing distributions from other qualified defined contribution plans. The maximum salary deferral permitted by the Internal Revenue Code (“Code”) was \$22,500 for 2023 and \$20,500 for 2022. The Plan also permits participants who are age 50 or older to make catch-up contributions in accordance with Code Section 414(v).

Park provides a matching contribution at a level established annually by Park. Park’s employer matching contribution for 2023 and 2022 was 50% of all Employee Stock Ownership Plan (“ESOP”) contributions, excluding any catch-up contributions.

Participant Accounts

Each participant’s account is credited with the participant’s salary deferral, an allocation of Park’s contribution and Plan earnings, and charged with participant withdrawals. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Vesting

Participants’ accounts are 100% vested at all times.

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

Payments of Benefits

Upon termination or after age 59½, a participant may elect lump sum or rollover in an amount equal to the value of his or her account. A participant can elect to take a distribution of their account balance in cash or shares of Park National Corporation Common Stock. Participants can also take distributions for hardship purposes.

Employees Stock Ownership Plans (“ESOP”)

Effective January 1, 2002, the Plan was amended and restated to become an ESOP that invests in shares of Park National Corporation Common Stock. The Plan is not leveraged and all new contributions (both employer and employee) will be used to purchase only Park National Corporation Common Stock. Participants are permitted to diversify their investments on a quarterly basis. The Plan’s investments are held in trust by The Park National Bank, a wholly owned subsidiary of Park National Corporation.

2. Summary of Accounting Policies

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis and are prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Valuation of Investments

The Plan’s investments are reported at fair value. Refer to Note 9 - Fair Values. Purchases and sales of securities are recorded on a trade-date basis.

Investment Income (Loss)

Dividends are recorded as of their ex-dividend date. Interest income is recorded on an accrual basis when earned. Net appreciation (depreciation) includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

Administrative Expenses

All administrative expenses charged to the Plan are borne by Park. Park also provides other accounting and administrative services to the Plan. Investment management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of the investment return for such investments.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk

At December 31, 2023 and 2022, approximately 60% and 64%, respectively, of the Plan's assets were invested in Park National Corporation Common Stock.

3. Plan Termination

Although Park has not expressed any intent to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

4. Nonparticipant-Directed Investments

The following information represents the assets and the significant components of changes in assets related to the Plan's investment in Park National Corporation Common Stock, an undetermined portion of which is nonparticipant directed based upon Plan provisions. Initial contributions are deposited into the Plan in the form of cash with shares of Park National Corporation Common Stock purchased on a delayed basis.

	December 31,	
	2023	2022
Investment, at fair value:		
Park National Corporation Common Stock	\$139,557,074	\$139,394,578
Northern Trust Money Market Account	454	949
	<u>\$139,557,528</u>	<u>\$139,395,527</u>
Changes in assets:		
Employer and employee contributions	\$ 15,302,686	\$ 14,233,239
Rollover contributions	311,765	71,468
Interest and dividend income	4,314,776	4,540,685
Distributions to participants	(7,864,649)	(7,645,472)
Net transfers to participant directed investments	(5,088,682)	(7,272,214)
Net (depreciation) appreciation in fair value of investments	(6,813,895)	3,720,083
Increase in assets	<u>\$ 162,001</u>	<u>\$ 7,647,789</u>

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

5. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated August 30, 2022, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the “Code”) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the determination letter. However, Plan management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

GAAP requires plan management to evaluate tax positions taken by the Plan. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing authorities; however there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

6. Party-in-Interest

The Plan held the following party-in-interest investments (at fair value):

	December 31,	
	2023	2022
Park National Corporation Common Stock	\$ 139,557,074	\$ 139,394,578
Northern Trust Interest Bearing Account	454	949
	<u>\$ 139,557,528</u>	<u>\$ 139,395,527</u>

At December 31, 2023, the Plan held 1,050,407 shares of Park National Corporation Common Stock, with a fair value of \$139,557,074. At December 31, 2022, the Plan held 990,370 shares of Park National Corporation Common Stock, with a fair value of \$139,394,578.

During 2023 and 2022, cash dividends of \$4,286,411 and \$4,535,900, respectively, were paid to the Plan by Park National Corporation.

At December 31, 2023, the Plan held non-participant directed, interest bearing accounts issued by Northern Trust of \$454 and no participant directed investments in interest bearing accounts issued by Northern Trust. At December 31, 2022, the Plan held non-participant directed, interest bearing accounts issued by Northern Trust of \$949 and no participant directed investments in interest bearing accounts issued by Northern Trust. During 2023, interest of \$28,366 was paid to the Plan by Northern Trust. During 2022, interest of \$4,786 was paid to the Plan by Northern Trust.

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

At December 31, 2023 and 2022, the Plan held no non-participant directed and no participant directed investments in interest bearing accounts issued by The Park National Bank. During 2023 and 2022, no interest was paid to the plan by The Park National Bank.

During 2023 and 2022, the Plan purchased 104,196 shares and 77,038 shares, respectively, of Park National Corporation Common Stock. During 2023 and 2022, the Plan sold 7,023 shares and 27,234 shares, respectively, of Park National Corporation Common Stock.

7. Form 5500 Reconciliation

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500.

	December 31, 2023	2022
Net assets available for benefits per the financial statements	\$233,425,318	\$217,449,510
Less: Accrued interest and dividends	(50,118)	(29,586)
Net assets per the Form 5500	<u>\$233,375,200</u>	<u>\$217,419,924</u>

The following is a reconciliation of net change in net assets available for benefits per the financial statements to the Form 5500:

	2023	2022
Net increase (decrease) in net assets available for benefits per the financial statements	\$ 15,975,808	\$(10,821,847)
Less: Accrued interest and dividends	(50,118)	(29,586)
Plus: Prior year accrued interest and dividends	29,586	11,021
Net income (loss) per the Form 5500	<u>\$ 15,955,276</u>	<u>\$(10,840,412)</u>

8. Risks and Uncertainties

The Plan invests in various investment securities including Park National Corporation Common Stock, mutual funds, and interest bearing accounts. Investment securities are exposed to various risks such as interest rate, market, liquidity and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Park National Corporation
Employees Stock Ownership Plan
Notes to Financial Statements
December 31, 2023 and 2022

9. Fair Values

GAAP defines fair value as the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. GAAP establishes a fair value hierarchy which requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The fair values of mutual fund investments and common stock are determined by obtaining quoted prices on nationally recognized securities exchanges (level 1 inputs). Additionally, due to their short-term nature, the fair value of interest-bearing cash balances are determined by reference to their face value (level 1 input). The fair value of all of the investments held by the Plan have been determined using Level 1 inputs (refer to the Statement of Net Assets Available for Benefits).

There were no transfers between level 1, level 2 or level 3 during 2023 or 2022. Management's policy is to transfer assets from one level to another when the methodology to obtain the fair value changes such that there are more or fewer unobservable inputs as of the end of the reporting period.

10. Subsequent Events

In June 2024, the Plan trustee and administrative service provider transferred from Park National Bank Retirement Plan Services to Fidelity Investments.

SUPPLEMENTAL SCHEDULES

Park National Corporation
Employees Stock Ownership Plan
Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2023

Name of Plan Sponsor:		Park National Corporation		
Employer identification number:		31-1179518		
Three digit plan number:		002		
(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Interest-bearing account:				
	Vanguard Treasury Money Market Fund Inv Class	Interest rate of 5.32%	**	\$ 6,048,667
*	Northern Trust Institutional Govt Select Port Svc Cl-Reinv Money Market	Interest rate of 5.22%	454	454
Common Stock:				
*	Park National Corporation			
	Common Stock	1,050,407 shares	\$ 65,701,650	\$ 139,557,074
Mutual Funds:				
	Vanguard Institutional Index Fund	62,558 shares	**	\$ 24,615,477
	Vanguard Developed Markets Index Fund Admiral Shares	266,614 shares	**	4,105,859
	Vanguard Intermediate-Term Bond Index Admiral Shares	366,334 shares	**	3,795,216
	Vanguard Small-Cap Index Fund Admiral Shares	43,555 shares	**	4,450,856
	Vanguard Growth Index Fund Institutional	90,649 shares	**	14,503,900
	Vanguard Institutional Extended Market Index Fund	49,906 shares	**	6,222,317
	Vanguard Short-Term Investment Grade Fund Admiral Shares	266,499 shares	**	2,726,281
	Vanguard Balanced Index Fund Institutional	190,008 shares	**	8,472,459
	Vanguard Target Retirement Income Fund	61,314 shares	**	797,691
	Vanguard Target Retirement 2025 Fund	197,363 shares	**	3,627,523
	Vanguard Target Retirement 2035 Fund	264,792 shares	**	5,857,204
	Vanguard Target Retirement 2045 Fund	210,650 shares	**	5,615,940
	Vanguard Target Retirement 2055 Fund	40,904 shares	**	2,028,413
	Vanguard Target Retirement 2065 Fund	31,715 shares	**	949,869
	Total Mutual Funds		**	\$ 87,769,005
Total Investments Held at End of Year				<u>\$ 233,375,200</u>

* Indicates party-in-interest to the Plan.

** Disclosure of historical cost is not required for participant-directed investments.

Park National Corporation
Employees Stock Ownership Plan
Schedule H, Line 4j
Schedule of Reportable Transactions
For the year ended December 31, 2023

Name of Plan Sponsor: Park National Corporation
Employer identification number: 31-1179518
Three digit plan number: 002

(b)		(d)		(g)		(h)	(i)
Description of Asset Including		Selling		Cost of		Current	Net Gain
Maturity Date, Rate of Interest,						Value	
(a)	(c)					of Asset on	
<u>Identity or Party Involved</u>	<u>Collateral, Par or Maturity Value</u>	<u>Cost</u>	<u>Price</u>	<u>Asset</u>	<u>Transaction</u>	<u>Date</u>	<u>or (Loss)</u>
Category (iii) – A series of transactions in excess of 5% of plan assets							
Northern Trust Institutional Govt Select Port Svc Cl-Reinv Money Market	Money Market Account, 50 purchases	\$ 18,897,113	\$ —	\$ 18,897,113	\$ 18,897,113	\$ —	—
Northern Trust Institutional Govt Select Port Svc Cl-Reinv Money Market	Money Market Account, 88 sales	—	18,897,608	18,897,608	18,897,608	—	—
Vanguard Treasury Money Market Fund Inv Class	Money Market Account, 97 purchases	\$ 8,783,959	\$ —	\$ 8,783,959	\$ 8,783,959	\$ —	—
Vanguard Treasury Money Market Fund Inv Class	Money Market Account, 63 sales	—	6,745,298	6,745,298	6,745,298	—	—
Park National Corporation	PRK, 41 purchases	\$ 11,603,657	\$ —	\$ 11,603,657	\$ 11,603,657	\$ —	—
Park National Corporation	PRK, 3 sales	—	798,783	934,754	798,783	(135,971)	—

[illegible]

Schedule H, line 4j
Schedule of Reportable Transactions.

Name of Employer THE PARK NATIONAL CORPORATION							Employer identification number 31-1179518	
Plan Year 01/01/2023 to 12/31/2023							Three-digit plan number ► 002	
(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
İ»¿NORTHERN INSTL GO	18897113.17 UNITS BOUGHT IN 5	100				18897113	18897113	
NORTHERN INSTL GOVT	18897607.85 UNITS SOLD IN 88		100			18897608	18897608	
PARK NATIONAL CORPOR	4000 UNITS BOUGHT ON 08/22/20	101			48	405109	405109	
PARK NATIONAL CORPOR	16 UNITS BOUGHT ON 03/03/2023	128			0	2050	2050	
PARK NATIONAL CORPOR	3000 UNITS BOUGHT ON 03/10/20	121			0	363900	363900	
PARK NATIONAL CORPOR	7851 UNITS BOUGHT ON 05/16/20	101			94	792666	792666	
PARK NATIONAL CORPOR	5000 UNITS BOUGHT ON 05/31/20	100			60	498029	498029	
PARK NATIONAL CORPOR	68 UNITS BOUGHT ON 06/28/2023	103			1	7005	7005	
PARK NATIONAL CORPOR	10000 UNITS BOUGHT ON 09/11/2	99			120	990930	990930	
PARK NATIONAL CORPOR	4400 UNITS BOUGHT ON 09/26/20	97			53	424940	424940	
PARK NATIONAL CORPOR	54 UNITS BOUGHT ON 12/27/2023	136			5	7323	7323	
PARK NATIONAL CORPOR	53 UNITS BOUGHT ON 06/22/2023	102			1	5410	5410	
PARK NATIONAL CORPOR	2500 UNITS BOUGHT ON 06/27/20	104			30	259511	259511	
PARK NATIONAL CORPOR	2500 UNITS BOUGHT ON 03/03/20	128			30	319465	319465	
PARK NATIONAL CORPOR	3000 UNITS BOUGHT ON 03/10/20	121			36	364430	364430	
PARK NATIONAL CORPOR	147 UNITS BOUGHT ON 05/03/202	105			2	15363	15363	
PARK NATIONAL CORPOR	44 UNITS BOUGHT ON 03/21/2023	127			1	5592	5592	
PARK NATIONAL CORPOR	1741 UNITS BOUGHT ON 05/31/20	100			21	174498	174498	
PARK NATIONAL CORPOR	2100 UNITS BOUGHT ON 06/28/20	103			25	216437	216437	
PARK NATIONAL CORPOR	4900 UNITS BOUGHT ON 11/28/20	111			59	541484	541484	
PARK NATIONAL CORPOR	18 UNITS BOUGHT ON 12/15/2023	134			5	2413	2413	
PARK NATIONAL CORPOR	73 UNITS BOUGHT ON 09/26/2023	96			1	7029	7029	
PARK NATIONAL CORPOR	2845 UNITS BOUGHT ON 02/03/20	130			34	368643	368643	
PARK NATIONAL CORPOR	3 UNITS BOUGHT ON 02/14/2023	129			0	386	386	
PARK NATIONAL CORPOR	1985 UNITS BOUGHT ON 03/03/20	128			24	254018	254018	
PARK NATIONAL CORPOR	2000 UNITS BOUGHT ON 05/03/20	105			24	210388	210388	
PARK NATIONAL CORPOR	8 UNITS BOUGHT ON 05/11/2023	101			0	811	811	
PARK NATIONAL CORPOR	2860 UNITS BOUGHT ON 11/20/20	114			34	325460	325460	
PARK NATIONAL CORPOR	5500 UNITS BOUGHT ON 12/15/20	133			55	733542	733542	
PARK NATIONAL CORPOR	2000 UNITS BOUGHT ON 05/03/20	105			24	209192	209192	
PARK NATIONAL CORPOR	38 UNITS BOUGHT ON 05/31/2023	100			0	3804	3804	
PARK NATIONAL CORPOR	3420 UNITS BOUGHT ON 02/23/20	128			41	436975	436975	

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PARK NATIONAL CORPOR	3000 UNITS BOUGHT ON 03/10/20	121			0	363600	363600	
PARK NATIONAL CORPOR	4475 UNITS BOUGHT ON 09/11/20	100			54	448606	448606	
PARK NATIONAL CORPOR	90 UNITS BOUGHT ON 11/28/2023	111			5	9988	9988	
PARK NATIONAL CORPOR	2700 UNITS BOUGHT ON 12/27/20	135			27	365442	365442	
PARK NATIONAL CORPOR	215 UNITS BOUGHT ON 08/22/202	102			3	21857	21857	
PARK NATIONAL CORPOR	4000 UNITS BOUGHT ON 08/22/20	101			48	405109	405109	
PARK NATIONAL CORPOR	445 UNITS BOUGHT ON 02/14/202	128			5	57039	57039	
PARK NATIONAL CORPOR	2700 UNITS BOUGHT ON 03/13/20	115			32	310810	310810	
PARK NATIONAL CORPOR	5000 UNITS BOUGHT ON 03/21/20	126			60	631699	631699	
PARK NATIONAL CORPOR	12677 UNITS BOUGHT ON 06/14/2	108			152	1369911	1369911	
PARK NATIONAL CORPOR	765 UNITS BOUGHT ON 05/11/202	101			9	77323	77323	
PARK NATIONAL CORPOR	5 UNITS BOUGHT ON 11/20/2023	116			10	582	582	
PARK NATIONAL CORPOR	1067 UNITS SOLD ON 08/11/2023		107		13	136348	114084	-22262
PARK NATIONAL CORPOR	2481 UNITS SOLD ON 02/10/2023		128		30	354385	317217	-37167
PARK NATIONAL CORPOR	3475 UNITS SOLD ON 08/14/2023		106		42	444021	367482	-76537
VANGUARD TREASURY MO	1599.24 UNITS BOUGHT ON 10/05	1				1599	1599	
VANGUARD TREASURY MO	335.29 UNITS BOUGHT ON 11/01/	1				335	335	
VANGUARD TREASURY MO	13526.29 UNITS BOUGHT ON 02/0	1				13526	13526	
VANGUARD TREASURY MO	8514.51 UNITS BOUGHT ON 02/06	1				8515	8515	
VANGUARD TREASURY MO	440.53 UNITS BOUGHT ON 11/06/	1				441	441	
VANGUARD TREASURY MO	60145.64 UNITS BOUGHT ON 11/0	1				60146	60146	
VANGUARD TREASURY MO	1081.35 UNITS BOUGHT ON 11/09	1				1081	1081	
VANGUARD TREASURY MO	352.63 UNITS BOUGHT ON 11/09/	1				353	353	
VANGUARD TREASURY MO	22849.5 UNITS BOUGHT ON 07/03	1				22850	22850	
VANGUARD TREASURY MO	1572.57 UNITS BOUGHT ON 08/02	1				1573	1573	
VANGUARD TREASURY MO	9084.63 UNITS BOUGHT ON 08/07	1				9085	9085	
VANGUARD TREASURY MO	133852.21 UNITS BOUGHT ON 05/	1				133852	133852	
VANGUARD TREASURY MO	5074865.51 UNITS BOUGHT ON 05	1				5074866	5074866	
VANGUARD TREASURY MO	40.81 UNITS BOUGHT ON 05/03/2	1				41	41	
VANGUARD TREASURY MO	12.28 UNITS BOUGHT ON 05/08/2	1				12	12	
VANGUARD TREASURY MO	7901.84 UNITS BOUGHT ON 04/19	1				7902	7902	
VANGUARD TREASURY MO	13256.92 UNITS BOUGHT ON 01/0	1				13257	13257	

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VANGUARD TREASURY MO	46.89 UNITS BOUGHT ON 02/09/2	1				47	47	
VANGUARD TREASURY MO	21245.18 UNITS BOUGHT ON 03/3	1				21245	21245	
VANGUARD TREASURY MO	36.66 UNITS BOUGHT ON 05/03/2	1				37	37	
VANGUARD TREASURY MO	127.54 UNITS BOUGHT ON 05/08/	1				128	128	
VANGUARD TREASURY MO	70.63 UNITS BOUGHT ON 05/09/2	1				71	71	
VANGUARD TREASURY MO	392962.37 UNITS BOUGHT ON 05/	1				392962	392962	
VANGUARD TREASURY MO	59502.78 UNITS BOUGHT ON 05/0	1				59503	59503	
VANGUARD TREASURY MO	841.36 UNITS BOUGHT ON 08/09/	1				841	841	
VANGUARD TREASURY MO	33656.77 UNITS BOUGHT ON 11/0	1				33657	33657	
VANGUARD TREASURY MO	561.52 UNITS BOUGHT ON 11/06/	1				562	562	
VANGUARD TREASURY MO	6665.92 UNITS BOUGHT ON 11/06	1				6666	6666	
VANGUARD TREASURY MO	3436.55 UNITS BOUGHT ON 08/01	1				3437	3437	
VANGUARD TREASURY MO	420.59 UNITS BOUGHT ON 08/01/	1				421	421	
VANGUARD TREASURY MO	10938.9 UNITS BOUGHT ON 08/04	1				10939	10939	
VANGUARD TREASURY MO	22.8 UNITS BOUGHT ON 02/01/20	1				23	23	
VANGUARD TREASURY MO	129737.32 UNITS BOUGHT ON 02/	1				129737	129737	
VANGUARD TREASURY MO	20056.6 UNITS BOUGHT ON 05/01	1				20057	20057	
VANGUARD TREASURY MO	6337.76 UNITS BOUGHT ON 05/10	1				6338	6338	
VANGUARD TREASURY MO	1023.58 UNITS BOUGHT ON 08/04	1				1024	1024	
VANGUARD TREASURY MO	1768.13 UNITS BOUGHT ON 08/08	1				1768	1768	
VANGUARD TREASURY MO	24023.61 UNITS BOUGHT ON 11/0	1				24024	24024	
VANGUARD TREASURY MO	76755.28 UNITS BOUGHT ON 11/0	1				76755	76755	
VANGUARD TREASURY MO	14716.54 UNITS BOUGHT ON 11/0	1				14717	14717	
VANGUARD TREASURY MO	3403.95 UNITS BOUGHT ON 11/03	1				3404	3404	
VANGUARD TREASURY MO	129.14 UNITS BOUGHT ON 11/06/	1				129	129	
VANGUARD TREASURY MO	41307.82 UNITS BOUGHT ON 11/0	1				41308	41308	
VANGUARD TREASURY MO	1792.84 UNITS BOUGHT ON 11/09	1				1793	1793	
VANGUARD TREASURY MO	45789.94 UNITS BOUGHT ON 05/0	1				45790	45790	
VANGUARD TREASURY MO	183369.66 UNITS BOUGHT ON 02/	1				183370	183370	
VANGUARD TREASURY MO	23771.72 UNITS BOUGHT ON 08/3	1				23772	23772	
VANGUARD TREASURY MO	4572.26 UNITS BOUGHT ON 08/01	1				4572	4572	
VANGUARD TREASURY MO	302357.11 UNITS BOUGHT ON 08/	1				302357	302357	

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VANGUARD TREASURY MO	1629.63 UNITS BOUGHT ON 08/03	1				1630	1630	
VANGUARD TREASURY MO	656292.45 UNITS BOUGHT ON 02/	1				656292	656292	
VANGUARD TREASURY MO	34.58 UNITS BOUGHT ON 02/09/2	1				35	35	
VANGUARD TREASURY MO	7247.98 UNITS BOUGHT ON 11/01	1				7248	7248	
VANGUARD TREASURY MO	6320.25 UNITS BOUGHT ON 11/01	1				6320	6320	
VANGUARD TREASURY MO	2431.64 UNITS BOUGHT ON 11/06	1				2432	2432	
VANGUARD TREASURY MO	58135.64 UNITS BOUGHT ON 11/1	1				58136	58136	
VANGUARD TREASURY MO	2229.01 UNITS BOUGHT ON 08/08	1				2229	2229	
VANGUARD TREASURY MO	1402.51 UNITS BOUGHT ON 05/04	1				1403	1403	
VANGUARD TREASURY MO	16518.03 UNITS BOUGHT ON 11/0	1				16518	16518	
VANGUARD TREASURY MO	169.03 UNITS BOUGHT ON 11/09/	1				169	169	
VANGUARD TREASURY MO	26605.55 UNITS BOUGHT ON 11/3	1				26606	26606	
VANGUARD TREASURY MO	12622.61 UNITS BOUGHT ON 11/1	1				12623	12623	
VANGUARD TREASURY MO	58.49 UNITS BOUGHT ON 05/12/2	1				58	58	
VANGUARD TREASURY MO	372.55 UNITS BOUGHT ON 11/06/	1				373	373	
VANGUARD TREASURY MO	16528.2 UNITS BOUGHT ON 11/07	1				16528	16528	
VANGUARD TREASURY MO	31052.76 UNITS BOUGHT ON 11/0	1				31053	31053	
VANGUARD TREASURY MO	14254.91 UNITS BOUGHT ON 01/3	1				14255	14255	
VANGUARD TREASURY MO	183.38 UNITS BOUGHT ON 02/03/	1				183	183	
VANGUARD TREASURY MO	2687.74 UNITS BOUGHT ON 08/01	1				2688	2688	
VANGUARD TREASURY MO	184.07 UNITS BOUGHT ON 08/01/	1				184	184	
VANGUARD TREASURY MO	29826.88 UNITS BOUGHT ON 08/0	1				29827	29827	
VANGUARD TREASURY MO	6350.3 UNITS BOUGHT ON 08/04/	1				6350	6350	
VANGUARD TREASURY MO	10553.95 UNITS BOUGHT ON 05/0	1				10554	10554	
VANGUARD TREASURY MO	8009.57 UNITS BOUGHT ON 05/02	1				8010	8010	
VANGUARD TREASURY MO	39.3 UNITS BOUGHT ON 05/03/20	1				39	39	
VANGUARD TREASURY MO	7231.3 UNITS BOUGHT ON 05/10/	1				7231	7231	
VANGUARD TREASURY MO	22379.03 UNITS BOUGHT ON 06/0	1				22379	22379	
VANGUARD TREASURY MO	7718.83 UNITS BOUGHT ON 11/01	1				7719	7719	
VANGUARD TREASURY MO	22928.6 UNITS BOUGHT ON 09/30	1				22929	22929	
VANGUARD TREASURY MO	70913.46 UNITS BOUGHT ON 11/0	1				70913	70913	
VANGUARD TREASURY MO	6361.25 UNITS BOUGHT ON 11/09	1				6361	6361	

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VANGUARD TREASURY MO	91.9 UNITS BOUGHT ON 11/09/20	1				92	92	
VANGUARD TREASURY MO	376435.71 UNITS BOUGHT ON 02/	1				376436	376436	
VANGUARD TREASURY MO	201976.91 UNITS BOUGHT ON 02/	1				201977	201977	
VANGUARD TREASURY MO	199.75 UNITS BOUGHT ON 02/06/	1				200	200	
VANGUARD TREASURY MO	2074.02 UNITS BOUGHT ON 02/07	1				2074	2074	
VANGUARD TREASURY MO	18205.36 UNITS BOUGHT ON 03/0	1				18205	18205	
VANGUARD TREASURY MO	9.94 UNITS BOUGHT ON 05/03/20	1				10	10	
VANGUARD TREASURY MO	4560.14 UNITS BOUGHT ON 05/11	1				4560	4560	
VANGUARD TREASURY MO	3211.96 UNITS BOUGHT ON 07/21	1				3212	3212	
VANGUARD TREASURY MO	23181.9 UNITS BOUGHT ON 07/31	1				23182	23182	
VANGUARD TREASURY MO	3253.36 UNITS BOUGHT ON 08/07	1				3253	3253	
VANGUARD TREASURY MO	35.56 UNITS BOUGHT ON 08/17/2	1				36	36	
VANGUARD TREASURY MO	69623.17 UNITS BOUGHT ON 11/0	1				69623	69623	
VANGUARD TREASURY MO	220892.26 UNITS BOUGHT ON 11/	1				220892	220892	
VANGUARD TREASURY MO	24564.33 UNITS BOUGHT ON 11/0	1				24564	24564	
VANGUARD TREASURY MO	25487.62 UNITS BOUGHT ON 11/0	1				25488	25488	
VANGUARD TREASURY MO	24910.56 UNITS SOLD ON 11/20/		1			24911	24911	
VANGUARD TREASURY MO	21957.6 UNITS SOLD ON 08/21/2		1			21958	21958	
VANGUARD TREASURY MO	34654.69 UNITS SOLD ON 09/18/		1			34655	34655	
VANGUARD TREASURY MO	96.55 UNITS SOLD ON 11/03/202		1			97	97	
VANGUARD TREASURY MO	352.72 UNITS SOLD ON 02/21/20		1			353	353	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	1041.34 UNITS SOLD ON 08/07/2		1			1041	1041	
VANGUARD TREASURY MO	7788.53 UNITS SOLD ON 08/08/2		1			7789	7789	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	244450.22 UNITS SOLD ON 05/02		1			244450	244450	
VANGUARD TREASURY MO	95.74 UNITS SOLD ON 02/01/202		1			96	96	
VANGUARD TREASURY MO	41270.44 UNITS SOLD ON 12/22/		1			41270	41270	
VANGUARD TREASURY MO	1680.49 UNITS SOLD ON 01/06/2		1			1680	1680	

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VANGUARD TREASURY MO	1069.03 UNITS SOLD ON 01/30/2		1			1069	1069	
VANGUARD TREASURY MO	2371.26 UNITS SOLD ON 08/11/2		1			2371	2371	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	3103.75 UNITS SOLD ON 12/11/2		1			3104	3104	
VANGUARD TREASURY MO	5192.36 UNITS SOLD ON 08/08/2		1			5192	5192	
VANGUARD TREASURY MO	103847.21 UNITS SOLD ON 08/08		1			103847	103847	
VANGUARD TREASURY MO	44135.07 UNITS SOLD ON 08/08/		1			44135	44135	
VANGUARD TREASURY MO	1130.54 UNITS SOLD ON 05/03/2		1			1131	1131	
VANGUARD TREASURY MO	73.81 UNITS SOLD ON 03/13/202		1			74	74	
VANGUARD TREASURY MO	2396.6 UNITS SOLD ON 04/03/20		1			2397	2397	
VANGUARD TREASURY MO	26.62 UNITS SOLD ON 04/28/202		1			27	27	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	25961.8 UNITS SOLD ON 08/08/2		1			25962	25962	
VANGUARD TREASURY MO	10688.17 UNITS SOLD ON 08/09/		1			10688	10688	
VANGUARD TREASURY MO	1348.54 UNITS SOLD ON 08/11/2		1			1349	1349	
VANGUARD TREASURY MO	1041.34 UNITS SOLD ON 08/07/2		1			1041	1041	
VANGUARD TREASURY MO	20.98 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	72074.11 UNITS SOLD ON 05/10/		1			72074	72074	
VANGUARD TREASURY MO	296215.15 UNITS SOLD ON 03/13		1			296215	296215	
VANGUARD TREASURY MO	10322.94 UNITS SOLD ON 04/11/		1			10323	10323	
VANGUARD TREASURY MO	218374.92 UNITS SOLD ON 04/18		1			218375	218375	
VANGUARD TREASURY MO	24130.42 UNITS SOLD ON 01/13/		1			24130	24130	
VANGUARD TREASURY MO	823.25 UNITS SOLD ON 02/01/20		1			823	823	
VANGUARD TREASURY MO	19.28 UNITS SOLD ON 12/12/202		1			19	19	
VANGUARD TREASURY MO	112020.5 UNITS SOLD ON 12/22/		1			112021	112021	
VANGUARD TREASURY MO	715.92 UNITS SOLD ON 08/07/20		1			716	716	
VANGUARD TREASURY MO	162.72 UNITS SOLD ON 08/07/20		1			163	163	
VANGUARD TREASURY MO	7788.54 UNITS SOLD ON 08/08/2		1			7789	7789	
VANGUARD TREASURY MO	2793.82 UNITS SOLD ON 11/08/2		1			2794	2794	
VANGUARD TREASURY MO	167.95 UNITS SOLD ON 05/09/20		1			168	168	
VANGUARD TREASURY MO	20.95 UNITS SOLD ON 05/01/202		1			21	21	
VANGUARD TREASURY MO	5074865.51 UNITS SOLD ON 05/0		1			5074866	5074866	

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