

<p style="text-align: center;">Form 5500</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="text-align: center; font-size: large;">2022</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>ALLIED ASSOCIATES INTERNATIONAL 401(K) RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ALLIED ASSOCIATES INTERNATIONAL, INC.</u></p> <p><u>8078 CRESCENT PARK DRIVE</u> <u>SUITE 300</u> <u>GAINESVILLE, VA 20155</u></p>	<p>1c Effective date of plan <u>10/01/2008</u></p> <p>2b Employer Identification Number (EIN) <u>26-1929994</u></p> <p>2c Plan Sponsor's telephone number <u>571-284-7200</u></p> <p>2d Business code (see instructions) <u>541600</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2024	LEAH COHEN-MCHALE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 168
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 105 6a(2) 111 6b 2 6c 56 6d 169 6e 1 6f 170 6g 165 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2T 3H 3D 2R b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> 0 A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE C
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

A Name of plan <u>ALLIED ASSOCIATES INTERNATIONAL 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALLIED ASSOCIATES INTERNATIONAL, INC.</u>	D Employer Identification Number (EIN) <u>26-1929994</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	2719	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BAIRD MID CAP INV - US BANCORP FUN 39-0281260	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CONESTOGA SM CAP INV - ULTIMUS FUN 31-1663251	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRLN S MID CAP I - U.S. BANK N.A 31-0841368	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GLENMEDE SMCP EQ ADV - STATE STREE 04-0025081	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
I O INTL GROWTH A - INVESCO INVEST 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS MAIN STREET A - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.50%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM SM CAP VALUE A - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS MID CAP VALUE R3 - MFS SERVICE 04-2865649	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS VALUE R3 - MFS SERVICE CENTER 04-2865649	0.50%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAYDEN EMRG MKTS BD - UMB FUND SER 39-1657495	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEAFARER OS GRIN IS - ALPS FUND S 20-3247785	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS C MDCP VAL EQ I - VIRTUS FUND 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AVE MARIA VALUE FUND 801 W. ANN ARBOR TRAIL STE 244 PLYMOUTH, MI 48170	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AVE MARIA GROWTH 80-1W.ANNARBOR TRAIL STE 244 PLYMOUTH, MI 48170	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AVE MARIA BOND CL R 80-1W.ANNARBOR TRAIL STE 244 PLYMOUTH, MI 48170	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AVE MARIA RISING DIVIDEND FUND 80-1W.ANNARBOR TRAIL STE 244 PLYMOUTH, MI 48170	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023	
A Name of plan ALLIED ASSOCIATES INTERNATIONAL 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALLIED ASSOCIATES INTERNATIONAL, INC.	D Employer Identification Number (EIN) 26-1929994

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	0	0
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	0	0
(2) Participant contributions.....	0	0
(3) Other.....	0	0
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	528876	3992109
(2) U.S. Government securities.....	0	0
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred.....	0	0
(B) All other.....	0	0
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	0	1822
(B) Common.....	5491127	3761125
(5) Partnership/joint venture interests.....	0	0
(6) Real estate (other than employer real property).....	0	0
(7) Loans (other than to participants).....	0	0
(8) Participant loans.....	303523	340540
(9) Value of interest in common/collective trusts.....	0	0
(10) Value of interest in pooled separate accounts.....	0	0
(11) Value of interest in master trust investment accounts.....	0	0
(12) Value of interest in 103-12 investment entities.....	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	20562161	26734189
(14) Value of funds held in insurance company general account (unallocated contracts).....	0	0
(15) Other.....	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	26885687	34829785
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	143
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	143
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	26885687	34829642

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1968720	
(B) Participants.....	2a(1)(B)	1291505	
(C) Others (including rollovers).....	2a(1)(C)	375367	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		3635592
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	195857	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	18149	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		214006
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	348	
(B) Common stock.....	2b(2)(B)	14890	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	897537	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	10279197	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	10082585	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	531424	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2905697
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		8396106
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	449119	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		449119
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	488	
(4) Other	2i(4)	2544	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3032
j Total expenses. Add all expense amounts in column (b) and enter total	2j		452151
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		7943955
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1)** Unmodified **(2)** Qualified **(3)** Disclaimer **(4)** Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1)** DOL Regulation 2520.103-8 **(2)** DOL Regulation 2520.103-12(d) **(3)** neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GROSS MENDELSON AND ASSOCIATES**

(2) EIN: **52-0982413**

d The opinion of an independent qualified public accountant is **not attached** because:

- (1)** This form is filed for a CCT, PSA, or MTIA. **(2)** It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?.....	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

A Name of plan <u>ALLIED ASSOCIATES INTERNATIONAL 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALLIED ASSOCIATES INTERNATIONAL, INC.</u>	D Employer Identification Number (EIN) <u>26-1929994</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

**ALLIED ASSOCIATES INTERNATIONAL
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
SEPTEMBER 30, 2023 AND 2022**

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Independent Auditor's Report

To the Plan Administrator
Allied Associates International 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Allied Associates International 401(k) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Allied Associates International 401(k) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Independent Auditor's Report (Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Allied Associates International 401(k) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Associates International 401(k) Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Independent Auditor's Report (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Allied Associates International 401(k) Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Associates International 401(k) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Independent Auditor's Report (Continued)

Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Gross, Mendelsohn & Associates, P.A.

Baltimore, Maryland
July 10, 2024

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Statements of Net Assets Available for Benefits
September 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments:		
Investments in mutual funds, at fair value	\$ 26,734,189	\$ 20,562,161
Investments in common and preferred stocks, at fair value	3,762,947	5,491,127
Interest-bearing cash	3,992,109	528,876
Total Investments	<u>34,489,245</u>	<u>26,582,164</u>
Receivables:		
Employer contribution receivable	2,059,157	1,968,720
Notes receivable from participants	340,540	303,523
Total Receivables	<u>2,399,697</u>	<u>2,272,243</u>
Total Assets	36,888,942	28,854,407
Liabilities	143	-0-
Net Assets Available for Benefits	<u>\$ 36,888,799</u>	<u>\$ 28,854,407</u>

The accompanying notes are an integral part of these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 3,834,385	\$ (12,017,610)
Interest and dividends	907,980	2,228,438
Net Investment Income (Loss)	<u>4,742,365</u>	<u>(9,789,172)</u>
Interest income on notes receivable from participants	<u>18,149</u>	16,096
Contributions:		
Participant contributions		
Payroll deductions	1,291,505	1,232,342
Rollover	375,367	126,869
Employer contributions	<u>2,059,157</u>	1,968,720
Total Contributions	<u>3,726,029</u>	<u>3,327,931</u>
Total Additions	<u>8,486,543</u>	<u>(6,445,145)</u>
Deductions		
Benefits paid to participants	449,119	3,779,735
Administrative fees	3,032	2,600
Total Deductions	<u>452,151</u>	<u>3,782,335</u>
Net Increase (Decrease)	8,034,392	(10,227,480)
Net Assets Available for Benefits - Beginning of Year	<u>28,854,407</u>	39,081,887
Net Assets Available for Benefits - End of Year	<u>\$ 36,888,799</u>	<u>\$ 28,854,407</u>

The accompanying notes are an integral part of these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 1: Description of Plan

The following description of Allied Associates International 401(k) Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution retirement plan established October 1, 2008 by Allied Associates International, Inc. (the Company), under a Non-Standardized Profit Sharing Plan, as amended, sponsored by Fidelity Management Trust Company. The Plan generally covers all employees of the Company. The Plan provides for entry dates as of the first day of each month; therefore, an eligible employee shall become a participant on the first day of the month following their initial date of employment. The Plan qualifies under Section 401(k) of the Internal Revenue Code and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participant Contributions: The Plan generally allows eligible participants to contribute an amount not to exceed the lesser of 100% of their compensation, as defined by the Plan documents, or an amount which, when added to other additions (exclusive of earnings) to the participant's account in any plan year, does not exceed the maximum limitation on annual additions to a participant's account under applicable provisions of the Internal Revenue Code. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participant contributions are made through payroll deductions. Each participant designates the percentage of their contributions which are to be invested in one or more of the available investment fund options. Participants have the opportunity to change their investment combinations daily. Participants are also allowed to make contributions to a Roth account and to contribute distributions received from other qualified retirement plans.

Employer Contributions: The Company is required to make an annual safe harbor matching contribution equal to 100% of the first 3% of a participant's annual compensation. The Company may also make additional discretionary contributions to the Plan as determined annually by management. For the years ended September 30, 2023 and 2022, participants are eligible for a Company non-elective discretionary contribution of 12% after they have completed at least 1,000 hours of service and are employed on the last day of the plan year.

Participant Accounts: Each participant's account is credited with the participant's contributions, allocation of Company contributions, and Plan earnings. Plan earnings are allocated based on the account balances of the participants. Allocation of the Company contributions are based on the compensation of the eligible employee. The benefit to which a participant is entitled is that which can be provided from the participant's vested account balance. All Plan assets as of September 30, 2023 and 2022 have been allocated to participant accounts, except for employer contributions receivable.

Vesting: Participants are immediately vested in all of their contributions and investment earnings thereon. Employer safe harbor contributions are fully vested and non-forfeitable when such contributions are made to a participant's account. Employer non-elective discretionary contributions vest once an employee exceeds 1,000 hours and is employed at the end of the plan year. There were no forfeitures for the years ended September 30, 2023 and 2022.

Notes Receivable from Participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the participant's account. A participant can have no more than two loans outstanding from the Plan at any time. The loan terms are generally five years or less with the interest rate based on prevailing market interest rates for similar loans. Repayment of loans are made through payroll deductions.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 1: Description of Plan (Continued)

Payment of Benefits: Upon termination of employment, a participant will have vested Plan benefits distributed as a lump sum or in installments. Distributions from a participant's account may be required generally after the participant has attained 72 years of age. In-service withdrawals are permitted after a participant has attained 59½ years of age. Hardship withdrawals by a participant are also permitted under certain conditions.

Note 2: Summary of Significant Accounting Policies

Following is a description of significant accounting and reporting policies of the Plan:

Basis of Presentation: The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan trustees are responsible for oversight of the Plan, determine the appropriateness of the Plan's investment offerings and monitor investment performance. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold during the year as well as held at year-end.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued unpaid interest. Delinquent notes receivable are reclassified as distributions based on the terms in the Plan document.

Contributions: Contributions from participants are recorded in the period the employer withholds payroll deductions from Plan participants. Employer contributions are recorded in the period as determined under the Plan documents.

Payment of Benefits: Benefits are recorded when paid.

Subsequent Events: In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through July 10, 2024, the date the financial statements were available to be issued. During the period from October 1, 2023 through July 10, 2024, the Plan did not have any material recognizable subsequent events.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 3: Fair Value Measurements

Generally accepted accounting principles, (GAAP) establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for plan investments. There have been no changes in the methodologies used at September 30, 2023 and 2022.

Mutual Funds: The fair value of mutual funds is based on the closing price at year end as reported by the fund. Mutual funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and Preferred Stock: The fair value of investments in common and preferred stock is based on published closing prices per share at year end.

Interest-bearing Cash: Valued at original cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 3: Fair Value Measurements (Continued)

In determining the appropriate levels, the Plan performs a detailed analysis of the assets and liabilities that are to be reported at fair value. The table below presents the assets and liabilities measured at fair value on a recurring basis by level within the hierarchy as of September 30, 2023 and 2022:

	Assets at Fair Value as of September 30, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 26,734,189	\$ -0-	\$ -0-	\$ 26,734,189
Common and preferred stocks	3,762,947	-0-	-0-	3,762,947
Interest-bearing cash	3,992,109	-0-	-0-	3,992,109
	<u>\$ 34,489,245</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 34,489,245</u>
	Assets at Fair Value as of September 30, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 20,562,161	\$ -0-	\$ -0-	\$ 20,562,161
Common and preferred stocks	5,491,127	-0-	-0-	5,491,127
Interest-bearing cash	528,876	-0-	-0-	528,876
	<u>\$ 26,582,164</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 26,582,164</u>

Note 4: Information Certified by the Plan Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Plan administrator has instructed the Plan's independent auditors not to perform any auditing procedures with respect to information certified as complete and accurate by Fidelity Management Trust Company (Fidelity), trustee of the Plan, except to compare such information to information included in the Plan's financial statements and supplemental schedule.

Certain information reported in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at September 30, 2023 and 2022, and net appreciation (depreciation) in fair value of investments, interest, dividends and interest income on notes receivable from participants for the years ended September 30, 2023 and 2022 was derived from information certified as complete and accurate by Fidelity.

Note 5: Notes Receivable from Participants

As of September 30, 2023 and 2022, 17 participants in each year were indebted to the Plan in the total amount of \$340,540 and \$303,523, respectively, as the result of loans made to them by the Plan. The loans are evidenced by promissory notes bearing interest at rates varying from 4.25% to 9.50% per annum, and are payable in installments, the latest of which is due in November 2029. The notes are fully secured by the participants' vested account balances. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 6: Plan Termination

The Company has the right under the Plan agreement to discontinue its contributions and to terminate the Plan, subject to applicable statutory provisions. In the event of termination, all Plan participants will become fully vested. The Company has not indicated any intention to terminate the Plan.

Note 7: Income Tax Status

The Internal Revenue Service (IRS) has ruled, in a letter dated June 30, 2020 that the Non-Standardized Pre-Approved Profit Sharing Plan established by FMR LLC (d/b/a Fidelity Institutional Asset Management) qualifies under applicable sections of the Internal Revenue Code (the Code). An employer who adopts this plan is generally considered to have a plan that is also qualified. Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's sponsor believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code; therefore, the Plan is currently exempt from federal income taxes. The Plan's federal returns are subject to examination by the IRS generally for a period of three years after the returns are filed.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator does not believe that the Plan has any uncertain tax positions. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress.

Note 8: Parties-In-Interest

The Plan offers various investment options to the participants, which includes products of Fidelity Investments, a related party to the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions. During the years ended September 30, 2023 and 2022, the Plan paid administrative fees to Fidelity in the amount of \$3,032 and \$2,600, respectively. Certain officers and employees of the Plan sponsor are administrators of the Plan acting as fiduciaries and are participants in the Plan.

Note 9: Reconciliation of Financial Statements to Form 5500

The financial statements of the Plan for the years ended September 30, 2023 and 2022 differ from the amounts reported on Schedule H (Financial Information) of Form 5500 (Annual Return/Report of Employee Benefit Plan) filed with the Internal Revenue Service.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 9: Reconciliation of Financial Statements to Form 5500 (Continued)

The significant differences for the year ended September 30, 2023 are as follows:

	<u>Form 5500, Schedule H</u>		Financial
	<u>Line No.</u>	<u>Amount</u>	<u>Statements</u>
Net assets available for benefits	1l	\$ 34,829,642	\$ 36,888,799
Employer contributions receivable at September 30, 2023	1b(1)	<u>-0-</u>	<u>(2,059,157)</u>
		<u>\$ 34,829,642</u>	<u>\$ 34,829,642</u>
Employer contributions	2a(1)	\$ 1,968,720	\$ 2,059,157
Other contributions-rollovers	2a(1)(c)	375,367	375,367
Participant contributions	2a(2)	1,291,505	1,291,505
Add:			
Employer contributions receivable at September 30, 2022	1b(1)	-0-	1,968,720
Less:			
Employer contributions receivable at September 30, 2023	1b(1)	<u>-0-</u>	<u>(2,059,157)</u>
Total Contributions		<u>\$ 3,635,592</u>	<u>\$ 3,635,592</u>

The significant differences for the year ended September 30, 2022 are as follows:

	<u>Form 5500, Schedule H</u>		Financial
	<u>Line No.</u>	<u>Amount</u>	<u>Statements</u>
Net assets available for benefits	1l	\$ 26,885,687	\$ 28,854,407
Employer contributions receivable at September 30, 2022	1b(1)	<u>-0-</u>	<u>(1,968,720)</u>
		<u>\$ 26,885,687</u>	<u>\$ 26,885,687</u>
Employer contributions	2a(1)	\$ 1,856,973	\$ 1,968,720
Other contributions-rollovers	2a(1)(c)	126,869	126,869
Participant contributions	2a(2)	1,232,342	1,232,342
Add:			
Employer contributions receivable at September 30, 2021	1b(1)	-0-	1,856,973
Less:			
Employer contributions receivable at September 30, 2022	1b(1)	<u>-0-</u>	<u>(1,968,720)</u>
Total Contributions		<u>\$ 3,216,184</u>	<u>\$ 3,216,184</u>

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 10: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11: Administrative Expenses

The Plan agreement provides that the Company at its discretion, can agree to pay administrative expenses of the Plan. For the years ended September 30, 2023 and 2022, the Company paid \$15,500 and \$14,500, respectively, in Plan administrative expenses. Expenses paid directly by the Company are excluded from these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

SUPPLEMENTAL SCHEDULE

SEPTEMBER 30, 2023

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

EIN: 26-1929994, Plan #001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Interest-Bearing Cash				
*	Fidelity	Cash Reserves Account		\$ 3,073,077
*	Fidelity	FID Govt MMKT K6		889,080
	First Horizon Bank	Certificate of Deposit		29,952
	Total Interest-Bearing Cash			3,992,109
Investments in Common and Preferred Stocks				
	Advanced Micro Devices	Common Stock		2,684,101
	Amazon.com Inc.	Common Stock		65,085
	Wal-Mart Stores Inc.	Common Stock		45,013
	JP Morgan Chase & Co.	Common Stock		44,634
	FEDEX Corp	Common Stock		39,894
	Apple Computer	Common Stock		37,388
	Microsoft Corp	Common Stock		32,541
	Salesforce Com Inc.	Common Stock		28,389
	Nvidia Corp	Common Stock		26,553
	Lilly Eli & Co	Common Stock		25,520
	Alphabet Inc.	Common Stock		25,387
	Telsa Motors Inc	Common Stock		25,022
	General Electric Co.	Common Stock		24,806
	Gamestop Corp	Common Stock		24,558
	Norwegian Cruise Line	Common Stock		21,145
	Hermes International UNSP	Common Stock		17,880
	Fennec Pharm	Common Stock		17,256
	Amkor Techs Inc	Common Stock		16,225
	CVS Corp	Common Stock		15,295
	Livent Corp	Common Stock		15,096
	Applied Materials Inc.	Common Stock		14,821
	Draftkings Inc.	Common Stock		14,720
	Idexx Labs Corp	Common Stock		13,118
	Wheaton Precious Metals Corp	Common Stock		12,634
	Capital One	Common Stock		11,318
	ASML Holdings	Common Stock		11,277
	Broadcom Inc.	Common Stock		10,760
	Intuit Inc.	Common Stock		10,294
	Home Depot	Common Stock		9,991
	Carrier Global Corp	Common Stock		9,772
	Caterpillar Inc	Common Stock		9,194
	Shneider Electric	Common Stock		9,138
	Crispr Therapeutics	Common Stock		9,078
	Morgan Stanley	Common Stock		8,629
	Deere & Company	Common Stock		8,403

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	Ingersoll Rand Inc.	Common Stock		8,294
	Freeport McMoran Copper & Gold	Common Stock		8,143
	Exxon Mobile Corp	Common Stock		7,941
	Rivian Automotive Inc.	Common Stock		7,915
	Chewy Inc.	Common Stock		7,852
	Chevron Corp	Common Stock		7,786
	First Majestic Silver Corp	Common Stock		7,733
	Taiwan Semiconductor Manufacturing Co	Common Stock		7,467
	Goldman Sachs Group	Common Stock		7,332
	Facebook Inc.	Common Stock		7,205
	Visa Inc	Common Stock		7,188
	Citigroup Inc	Common Stock		7,164
	Adobe Sys Inc.	Common Stock		7,139
	Procter & Gamble Co	Common Stock		6,750
	Blackrock Inc.	Common Stock		6,689
	Shell Plc	Common Stock		6,625
	Pepsico Inc	Common Stock		6,316
	Total Fina	Common Stock		6,247
	Booking Holdings Inc	Common Stock		6,168
	Starbucks Corp	Common Stock		6,142
	Intuitive Surgical	Common Stock		6,138
	Nike Inc Class B	Common Stock		6,070
	Netflix Com	Common Stock		6,042
	Honda Motors	Common Stock		5,999
	Bank of America	Common Stock		5,908
	Unilever	Common Stock		5,781
	Danaher Corp	Common Stock		5,730
	Schwab Charles Corp	Common Stock		5,679
	United Health Group	Common Stock		5,568
	C S X Corp	Common Stock		5,567
	Paccar Inc	Common Stock		5,477
	Virgin Galactic Holdings	Common Stock		5,310
	Stryker Corp	Common Stock		5,250
	Skyworks Solutions Inc.	Common Stock		5,227
	Mastercard Inc.	Common Stock		5,178
	Costco Wholesale Corp	Common Stock		5,123
	Raytheon Tech	Common Stock		5,054
	Ford Motor Co.	Common Stock		5,048
	GE Healthcare Technologies	Common Stock		5,039
	Merck & Co Inc.	Common Stock		4,972

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	SMC Corp Japan	Common Stock		4,959
	BHP Billiton	Common Stock		4,827
	Johnson & Johnson	Common Stock		4,519
	Roche Hldg	Common Stock		4,479
	Rio Tinto Plc	Common Stock		4,467
	Boeing Co NFS	Common Stock		4,409
	Oracle Corp	Common Stock		4,304
	ING Groep NV	Common Stock		4,183
	Wynn Resorts LLC	Common Stock		4,179
	Abbott Laboratories	Common Stock		4,144
	Sony Corp	Common Stock		4,047
	ConocoPhillips	Common Stock		4,019
	Walt Disney Co.	Common Stock		3,809
	Intesa Sanpaolo SPA	Common Stock		3,806
	Credit Agricole	Common Stock		3,507
	BP	Common Stock		3,434
	Panasonic Corp	Common Stock		3,385
	GSK PLC	Common Stock		3,318
	BNP Paribas	Common Stock		3,048
	Thermo Electron Corp	Common Stock		3,045
	Banco Santander	Common Stock		2,999
	Nestle S A	Common Stock		2,829
	Servicenow Inc.	Common Stock		2,795
	Peabody Energy Corp	Common Stock		2,618
	Hycroft Mining	Common Stock		2,536
	Union Pacific Corp	Common Stock		2,523
	Anheuser-Busch Inbev	Common Stock		2,510
	Deutsche Post	Common Stock		2,313
	Nextera Energy	Common Stock		2,133
	Comstock Mining Inc.	Common Stock		2,131
	Omron Corp	Common Stock		2,011
	Volkswagen AG	Preferred Stock		1,822
	Acorda Therapeutics Inc.	Common Stock		1,724
	Edwards Lifesciences Corp	Common Stock		1,593
	Aurora Cannabis Inc.	Common Stock		499
	Carvana Co.	Common Stock		420
	Saddle Ranch Media Inc.	Common Stock		222
	Target Corp	Common Stock		80
	Halliburton Co Holding Co.	Common Stock		30
	SOS Limited	Common Stock		22
	Camber Energy Inc.	Common Stock		17

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	3M Company	Common Stock		14
	AYTU Bioscience Inc.	Common Stock		13
	Devon Energy Corp	Common Stock		12
	Schlumberger Limited	Common Stock		2
	Total Investments in Common and Preferred Stocks			3,762,947
Investments in Mutual Funds				
*	Fidelity	FID 500 INDEX		3,419,177
*	Fidelity	FID BLUE CHIP GR K6		2,929,126
*	Fidelity	FID FREEDOM 2030 K6		2,180,277
*	Fidelity	FID FREEDOM 2035 K6		2,144,027
*	Fidelity	FID FREEDOM 2045 K6		1,656,372
*	Fidelity	FID FREEDOM 2050 K6		1,275,254
*	Fidelity	FID FREEDOM 2055 K6		1,099,005
*	Fidelity	FID FREEDOM 2025 K6		1,022,085
*	Fidelity	FID FREEDOM 2040 K6		965,187
*	Fidelity	FID FREEDOM 2060 K6		945,663
*	Fidelity	FID BALANCED		808,832
*	Fidelity	FID US BOND IDX		693,478
	MFS	MFS VALUE R3		686,649
	Conestoga	CONESTOGA SM CAP INV		680,993
	T. Rowe Price	TRP BLUE CHIP GRTH I		577,618
	Invesco Oppenheimer	I O INTL GROWTH A		543,048
*	Fidelity	FID EXTD MKT IDX		459,608
	Carillon Scout	CRLN S MID CAP I		365,803
*	Fidelity	FID LARGE CAP STK K6		362,183
	MFS	MFS MID CAP VALUE R3		343,299
*	Fidelity	FID FREEDOM 2020 K6		310,125
	Eaton Vance	EV INC FND BOSTON R6		293,562
	Glenmede	GLENMEDE SMCP EQ ADV		286,106
*	Fidelity	FID GLB EX US IDX		279,822
	ClearBridge	CBA SM CAP GR IS		264,965
	American Beacon	ABF SM CAP VALUE R6		216,897
*	Fidelity	FID FREEDOM 2015 K6		207,047
*	Fidelity	FID FREEDOM INC K6		191,567
*	Fidelity	FID LOW-PRICED ST K6		190,203
	Invesco	INVS MAIN STREET A		169,109
	Ave Maria	Bond Fund		153,304
*	Fidelity	FID FREEDOM 2065 K6		121,687
	Virtus Ceredex	VRTS C MDCP VAL EQ I		116,262

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

EIN: 26-1929994, Plan #001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Mutual Funds, Continued				
	State Street Global Advisors	SPDR S&P Biotech ETF		102,201
	Seafarer	SEAFARER OS GR&IN IS		88,295
	Ave Maria	GLENMEDE SMCP EQ ADV		69,847
	Ave Maria	MFS MID CAP VALUE R3		67,111
	Payden	PAYDEN EMRG MKTS BD		67,013
	Ave Maria	CONESTOGA SM CAP INV		64,590
	Baird	BAIRD MID CAP INV		48,879
	Direxion	SHS ETF TR Small Cap Bull		29,167
	ARK ETF TR	ARK ETF TR		27,780
	JP Morgan	JPM SM CAP VALUE A		26,824
	VanEck	Steel ETF		26,254
	AGNC	AGNC INVT Corp REIT		21,365
	Invesco	Exchange Traded		20,735
	Global X	FDS Global X Lithium		19,452
	ProShares	BAIRD MID CAP INV		17,897
	Invesco	Exchange Traded FD TR Rusel		14,737
	Vanguard	Index FDS Formerly Vanguard		12,066
	Annaly	Annaly Capital Management Inc		11,815
*	Fidelity	FID FREEDOM 2010 K6		10,440
*	Fidelity	FID NASDAQ COMP INDX		9,719
	Crown	Crown Castle International Corp		9,363
	Direxion	SHS ETF TR Daily Semiconductor		4,737
	American Tower REIT Com	American Tower REIT Com		3,052
	Sprott	Physical Silver Trust		1,743
	Vanguard	Mid-Cap ETF		177
	Vanguard	Small-Cap ETF		176
	Vanguard	Index FDS Vanguard Small Cap		162
	Vanguard	Mid-Cap Growth Index		86

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Mutual Funds, Continued				
	Schwab	US Large-Cap Growth ETF		56
	Vanguard	Scottsdale FDS		49
	Vanguard	Charlotte Funds		33
	Vanguard	Tax Managed FD Europe Pacific		21
	Vanguard	International Equity Index		7
	Total Investments in Mutual Funds			<u>26,734,189</u>
				<u>\$ 34,489,245</u>
	* Participant Loans			
		Interest at 4.25% - 9.50%, payable in installments, the latest of which is due in November 2029		
			<u>\$ -0-</u>	<u>\$ 340,540</u>

Notes: * Party-in-Interest

** Column (d) is blank as all investments are participant directed



**ALLIED ASSOCIATES INTERNATIONAL
401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
SEPTEMBER 30, 2023 AND 2022**

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Independent Auditor's Report

To the Plan Administrator
Allied Associates International 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Allied Associates International 401(k) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Allied Associates International 401(k) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Independent Auditor's Report (Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Allied Associates International 401(k) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Associates International 401(k) Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Independent Auditor's Report (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Allied Associates International 401(k) Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Allied Associates International 401(k) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Independent Auditor's Report (Continued)

Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Gross, Mendelsohn & Associates, P.A.

Baltimore, Maryland
July 10, 2024

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Statements of Net Assets Available for Benefits
September 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments:		
Investments in mutual funds, at fair value	\$ 26,734,189	\$ 20,562,161
Investments in common and preferred stocks, at fair value	3,762,947	5,491,127
Interest-bearing cash	3,992,109	528,876
Total Investments	<u>34,489,245</u>	<u>26,582,164</u>
Receivables:		
Employer contribution receivable	2,059,157	1,968,720
Notes receivable from participants	340,540	303,523
Total Receivables	<u>2,399,697</u>	<u>2,272,243</u>
Total Assets	36,888,942	28,854,407
Liabilities	<u>143</u>	<u>-0-</u>
Net Assets Available for Benefits	<u>\$ 36,888,799</u>	<u>\$ 28,854,407</u>

The accompanying notes are an integral part of these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 3,834,385	\$ (12,017,610)
Interest and dividends	907,980	2,228,438
Net Investment Income (Loss)	<u>4,742,365</u>	<u>(9,789,172)</u>
Interest income on notes receivable from participants	<u>18,149</u>	16,096
Contributions:		
Participant contributions		
Payroll deductions	1,291,505	1,232,342
Rollover	375,367	126,869
Employer contributions	<u>2,059,157</u>	1,968,720
Total Contributions	<u>3,726,029</u>	<u>3,327,931</u>
Total Additions	<u>8,486,543</u>	<u>(6,445,145)</u>
Deductions		
Benefits paid to participants	449,119	3,779,735
Administrative fees	3,032	2,600
Total Deductions	<u>452,151</u>	<u>3,782,335</u>
Net Increase (Decrease)	8,034,392	(10,227,480)
Net Assets Available for Benefits - Beginning of Year	<u>28,854,407</u>	39,081,887
Net Assets Available for Benefits - End of Year	<u>\$ 36,888,799</u>	<u>\$ 28,854,407</u>

The accompanying notes are an integral part of these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 1: Description of Plan

The following description of Allied Associates International 401(k) Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution retirement plan established October 1, 2008 by Allied Associates International, Inc. (the Company), under a Non-Standardized Profit Sharing Plan, as amended, sponsored by Fidelity Management Trust Company. The Plan generally covers all employees of the Company. The Plan provides for entry dates as of the first day of each month; therefore, an eligible employee shall become a participant on the first day of the month following their initial date of employment. The Plan qualifies under Section 401(k) of the Internal Revenue Code and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participant Contributions: The Plan generally allows eligible participants to contribute an amount not to exceed the lesser of 100% of their compensation, as defined by the Plan documents, or an amount which, when added to other additions (exclusive of earnings) to the participant's account in any plan year, does not exceed the maximum limitation on annual additions to a participant's account under applicable provisions of the Internal Revenue Code. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participant contributions are made through payroll deductions. Each participant designates the percentage of their contributions which are to be invested in one or more of the available investment fund options. Participants have the opportunity to change their investment combinations daily. Participants are also allowed to make contributions to a Roth account and to contribute distributions received from other qualified retirement plans.

Employer Contributions: The Company is required to make an annual safe harbor matching contribution equal to 100% of the first 3% of a participant's annual compensation. The Company may also make additional discretionary contributions to the Plan as determined annually by management. For the years ended September 30, 2023 and 2022, participants are eligible for a Company non-elective discretionary contribution of 12% after they have completed at least 1,000 hours of service and are employed on the last day of the plan year.

Participant Accounts: Each participant's account is credited with the participant's contributions, allocation of Company contributions, and Plan earnings. Plan earnings are allocated based on the account balances of the participants. Allocation of the Company contributions are based on the compensation of the eligible employee. The benefit to which a participant is entitled is that which can be provided from the participant's vested account balance. All Plan assets as of September 30, 2023 and 2022 have been allocated to participant accounts, except for employer contributions receivable.

Vesting: Participants are immediately vested in all of their contributions and investment earnings thereon. Employer safe harbor contributions are fully vested and non-forfeitable when such contributions are made to a participant's account. Employer non-elective discretionary contributions vest once an employee exceeds 1,000 hours and is employed at the end of the plan year. There were no forfeitures for the years ended September 30, 2023 and 2022.

Notes Receivable from Participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the participant's account. A participant can have no more than two loans outstanding from the Plan at any time. The loan terms are generally five years or less with the interest rate based on prevailing market interest rates for similar loans. Repayment of loans are made through payroll deductions.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 1: Description of Plan (Continued)

Payment of Benefits: Upon termination of employment, a participant will have vested Plan benefits distributed as a lump sum or in installments. Distributions from a participant's account may be required generally after the participant has attained 72 years of age. In-service withdrawals are permitted after a participant has attained 59½ years of age. Hardship withdrawals by a participant are also permitted under certain conditions.

Note 2: Summary of Significant Accounting Policies

Following is a description of significant accounting and reporting policies of the Plan:

Basis of Presentation: The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan trustees are responsible for oversight of the Plan, determine the appropriateness of the Plan's investment offerings and monitor investment performance. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold during the year as well as held at year-end.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued unpaid interest. Delinquent notes receivable are reclassified as distributions based on the terms in the Plan document.

Contributions: Contributions from participants are recorded in the period the employer withholds payroll deductions from Plan participants. Employer contributions are recorded in the period as determined under the Plan documents.

Payment of Benefits: Benefits are recorded when paid.

Subsequent Events: In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through July 10, 2024, the date the financial statements were available to be issued. During the period from October 1, 2023 through July 10, 2024, the Plan did not have any material recognizable subsequent events.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 3: Fair Value Measurements

Generally accepted accounting principles, (GAAP) establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for plan investments. There have been no changes in the methodologies used at September 30, 2023 and 2022.

Mutual Funds: The fair value of mutual funds is based on the closing price at year end as reported by the fund. Mutual funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and Preferred Stock: The fair value of investments in common and preferred stock is based on published closing prices per share at year end.

Interest-bearing Cash: Valued at original cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 3: Fair Value Measurements (Continued)

In determining the appropriate levels, the Plan performs a detailed analysis of the assets and liabilities that are to be reported at fair value. The table below presents the assets and liabilities measured at fair value on a recurring basis by level within the hierarchy as of September 30, 2023 and 2022:

	Assets at Fair Value as of September 30, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 26,734,189	\$ -0-	\$ -0-	\$ 26,734,189
Common and preferred stocks	3,762,947	-0-	-0-	3,762,947
Interest-bearing cash	3,992,109	-0-	-0-	3,992,109
	<u>\$ 34,489,245</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 34,489,245</u>
	Assets at Fair Value as of September 30, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 20,562,161	\$ -0-	\$ -0-	\$ 20,562,161
Common and preferred stocks	5,491,127	-0-	-0-	5,491,127
Interest-bearing cash	528,876	-0-	-0-	528,876
	<u>\$ 26,582,164</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 26,582,164</u>

Note 4: Information Certified by the Plan Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Plan administrator has instructed the Plan's independent auditors not to perform any auditing procedures with respect to information certified as complete and accurate by Fidelity Management Trust Company (Fidelity), trustee of the Plan, except to compare such information to information included in the Plan's financial statements and supplemental schedule.

Certain information reported in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at September 30, 2023 and 2022, and net appreciation (depreciation) in fair value of investments, interest, dividends and interest income on notes receivable from participants for the years ended September 30, 2023 and 2022 was derived from information certified as complete and accurate by Fidelity.

Note 5: Notes Receivable from Participants

As of September 30, 2023 and 2022, 17 participants in each year were indebted to the Plan in the total amount of \$340,540 and \$303,523, respectively, as the result of loans made to them by the Plan. The loans are evidenced by promissory notes bearing interest at rates varying from 4.25% to 9.50% per annum, and are payable in installments, the latest of which is due in November 2029. The notes are fully secured by the participants' vested account balances. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 6: Plan Termination

The Company has the right under the Plan agreement to discontinue its contributions and to terminate the Plan, subject to applicable statutory provisions. In the event of termination, all Plan participants will become fully vested. The Company has not indicated any intention to terminate the Plan.

Note 7: Income Tax Status

The Internal Revenue Service (IRS) has ruled, in a letter dated June 30, 2020 that the Non-Standardized Pre-Approved Profit Sharing Plan established by FMR LLC (d/b/a Fidelity Institutional Asset Management) qualifies under applicable sections of the Internal Revenue Code (the Code). An employer who adopts this plan is generally considered to have a plan that is also qualified. Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's sponsor believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code; therefore, the Plan is currently exempt from federal income taxes. The Plan's federal returns are subject to examination by the IRS generally for a period of three years after the returns are filed.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator does not believe that the Plan has any uncertain tax positions. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress.

Note 8: Parties-In-Interest

The Plan offers various investment options to the participants, which includes products of Fidelity Investments, a related party to the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions. During the years ended September 30, 2023 and 2022, the Plan paid administrative fees to Fidelity in the amount of \$3,032 and \$2,600, respectively. Certain officers and employees of the Plan sponsor are administrators of the Plan acting as fiduciaries and are participants in the Plan.

Note 9: Reconciliation of Financial Statements to Form 5500

The financial statements of the Plan for the years ended September 30, 2023 and 2022 differ from the amounts reported on Schedule H (Financial Information) of Form 5500 (Annual Return/Report of Employee Benefit Plan) filed with the Internal Revenue Service.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 9: Reconciliation of Financial Statements to Form 5500 (Continued)

The significant differences for the year ended September 30, 2023 are as follows:

	<u>Form 5500, Schedule H</u>		Financial
	<u>Line No.</u>	<u>Amount</u>	<u>Statements</u>
Net assets available for benefits	1l	\$ 34,829,642	\$ 36,888,799
Employer contributions receivable at September 30, 2023	1b(1)	<u>-0-</u>	<u>(2,059,157)</u>
		<u>\$ 34,829,642</u>	<u>\$ 34,829,642</u>
Employer contributions	2a(1)	\$ 1,968,720	\$ 2,059,157
Other contributions-rollovers	2a(1)(c)	375,367	375,367
Participant contributions	2a(2)	1,291,505	1,291,505
Add:			
Employer contributions receivable at September 30, 2022	1b(1)	-0-	1,968,720
Less:			
Employer contributions receivable at September 30, 2023	1b(1)	<u>-0-</u>	<u>(2,059,157)</u>
Total Contributions		<u>\$ 3,635,592</u>	<u>\$ 3,635,592</u>

The significant differences for the year ended September 30, 2022 are as follows:

	<u>Form 5500, Schedule H</u>		Financial
	<u>Line No.</u>	<u>Amount</u>	<u>Statements</u>
Net assets available for benefits	1l	\$ 26,885,687	\$ 28,854,407
Employer contributions receivable at September 30, 2022	1b(1)	<u>-0-</u>	<u>(1,968,720)</u>
		<u>\$ 26,885,687</u>	<u>\$ 26,885,687</u>
Employer contributions	2a(1)	\$ 1,856,973	\$ 1,968,720
Other contributions-rollovers	2a(1)(c)	126,869	126,869
Participant contributions	2a(2)	1,232,342	1,232,342
Add:			
Employer contributions receivable at September 30, 2021	1b(1)	-0-	1,856,973
Less:			
Employer contributions receivable at September 30, 2022	1b(1)	<u>-0-</u>	<u>(1,968,720)</u>
Total Contributions		<u>\$ 3,216,184</u>	<u>\$ 3,216,184</u>

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
Notes to Financial Statements
September 30, 2023 and 2022

Note 10: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11: Administrative Expenses

The Plan agreement provides that the Company at its discretion, can agree to pay administrative expenses of the Plan. For the years ended September 30, 2023 and 2022, the Company paid \$15,500 and \$14,500, respectively, in Plan administrative expenses. Expenses paid directly by the Company are excluded from these financial statements.

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

SUPPLEMENTAL SCHEDULE

SEPTEMBER 30, 2023

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

EIN: 26-1929994, Plan #001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Interest-Bearing Cash				
*	Fidelity	Cash Reserves Account		\$ 3,073,077
*	Fidelity	FID Govt MMKT K6		889,080
	First Horizon Bank	Certificate of Deposit		29,952
	Total Interest-Bearing Cash			3,992,109
Investments in Common and Preferred Stocks				
	Advanced Micro Devices	Common Stock		2,684,101
	Amazon.com Inc.	Common Stock		65,085
	Wal-Mart Stores Inc.	Common Stock		45,013
	JP Morgan Chase & Co.	Common Stock		44,634
	FEDEX Corp	Common Stock		39,894
	Apple Computer	Common Stock		37,388
	Microsoft Corp	Common Stock		32,541
	Salesforce Com Inc.	Common Stock		28,389
	Nvidia Corp	Common Stock		26,553
	Lilly Eli & Co	Common Stock		25,520
	Alphabet Inc.	Common Stock		25,387
	Telsa Motors Inc	Common Stock		25,022
	General Electric Co.	Common Stock		24,806
	Gamestop Corp	Common Stock		24,558
	Norwegian Cruise Line	Common Stock		21,145
	Hermes International UNSP	Common Stock		17,880
	Fennec Pharm	Common Stock		17,256
	Amkor Techs Inc	Common Stock		16,225
	CVS Corp	Common Stock		15,295
	Livent Corp	Common Stock		15,096
	Applied Materials Inc.	Common Stock		14,821
	Draftkings Inc.	Common Stock		14,720
	Idexx Labs Corp	Common Stock		13,118
	Wheaton Precious Metals Corp	Common Stock		12,634
	Capital One	Common Stock		11,318
	ASML Holdings	Common Stock		11,277
	Broadcom Inc.	Common Stock		10,760
	Intuit Inc.	Common Stock		10,294
	Home Depot	Common Stock		9,991
	Carrier Global Corp	Common Stock		9,772
	Caterpillar Inc	Common Stock		9,194
	Shneider Electric	Common Stock		9,138
	Crispr Therapeutics	Common Stock		9,078
	Morgan Stanley	Common Stock		8,629
	Deere & Company	Common Stock		8,403

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	Ingersoll Rand Inc.	Common Stock		8,294
	Freeport McMoran Copper & Gold	Common Stock		8,143
	Exxon Mobile Corp	Common Stock		7,941
	Rivian Automotive Inc.	Common Stock		7,915
	Chewy Inc.	Common Stock		7,852
	Chevron Corp	Common Stock		7,786
	First Majestic Silver Corp	Common Stock		7,733
	Taiwan Semiconductor Manufacturing Co	Common Stock		7,467
	Goldman Sachs Group	Common Stock		7,332
	Facebook Inc.	Common Stock		7,205
	Visa Inc	Common Stock		7,188
	Citigroup Inc	Common Stock		7,164
	Adobe Sys Inc.	Common Stock		7,139
	Procter & Gamble Co	Common Stock		6,750
	Blackrock Inc.	Common Stock		6,689
	Shell Plc	Common Stock		6,625
	Pepsico Inc	Common Stock		6,316
	Total Fina	Common Stock		6,247
	Booking Holdings Inc	Common Stock		6,168
	Starbucks Corp	Common Stock		6,142
	Intuitive Surgical	Common Stock		6,138
	Nike Inc Class B	Common Stock		6,070
	Netflix Com	Common Stock		6,042
	Honda Motors	Common Stock		5,999
	Bank of America	Common Stock		5,908
	Unilever	Common Stock		5,781
	Danaher Corp	Common Stock		5,730
	Schwab Charles Corp	Common Stock		5,679
	United Health Group	Common Stock		5,568
	C S X Corp	Common Stock		5,567
	Paccar Inc	Common Stock		5,477
	Virgin Galactic Holdings	Common Stock		5,310
	Stryker Corp	Common Stock		5,250
	Skyworks Solutions Inc.	Common Stock		5,227
	Mastercard Inc.	Common Stock		5,178
	Costco Wholesale Corp	Common Stock		5,123
	Raytheon Tech	Common Stock		5,054
	Ford Motor Co.	Common Stock		5,048
	GE Healthcare Technologies	Common Stock		5,039
	Merck & Co Inc.	Common Stock		4,972

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	SMC Corp Japan	Common Stock		4,959
	BHP Billiton	Common Stock		4,827
	Johnson & Johnson	Common Stock		4,519
	Roche Hldg	Common Stock		4,479
	Rio Tinto Plc	Common Stock		4,467
	Boeing Co NFS	Common Stock		4,409
	Oracle Corp	Common Stock		4,304
	ING Groep NV	Common Stock		4,183
	Wynn Resorts LLC	Common Stock		4,179
	Abbott Laboratories	Common Stock		4,144
	Sony Corp	Common Stock		4,047
	ConocoPhillips	Common Stock		4,019
	Walt Disney Co.	Common Stock		3,809
	Intesa Sanpaolo SPA	Common Stock		3,806
	Credit Agricole	Common Stock		3,507
	BP	Common Stock		3,434
	Panasonic Corp	Common Stock		3,385
	GSK PLC	Common Stock		3,318
	BNP Paribas	Common Stock		3,048
	Thermo Electron Corp	Common Stock		3,045
	Banco Santander	Common Stock		2,999
	Nestle S A	Common Stock		2,829
	Servicenow Inc.	Common Stock		2,795
	Peabody Energy Corp	Common Stock		2,618
	Hycroft Mining	Common Stock		2,536
	Union Pacific Corp	Common Stock		2,523
	Anheuser-Busch Inbev	Common Stock		2,510
	Deutsche Post	Common Stock		2,313
	Nextera Energy	Common Stock		2,133
	Comstock Mining Inc.	Common Stock		2,131
	Omron Corp	Common Stock		2,011
	Volkswagen AG	Preferred Stock		1,822
	Acorda Therapeutics Inc.	Common Stock		1,724
	Edwards Lifesciences Corp	Common Stock		1,593
	Aurora Cannabis Inc.	Common Stock		499
	Carvana Co.	Common Stock		420
	Saddle Ranch Media Inc.	Common Stock		222
	Target Corp	Common Stock		80
	Halliburton Co Holding Co.	Common Stock		30
	SOS Limited	Common Stock		22
	Camber Energy Inc.	Common Stock		17

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Common and Preferred Stocks, Continued				
	3M Company	Common Stock		14
	AYTU Bioscience Inc.	Common Stock		13
	Devon Energy Corp	Common Stock		12
	Schlumberger Limited	Common Stock		2
	Total Investments in Common and Preferred Stocks			3,762,947
Investments in Mutual Funds				
*	Fidelity	FID 500 INDEX		3,419,177
*	Fidelity	FID BLUE CHIP GR K6		2,929,126
*	Fidelity	FID FREEDOM 2030 K6		2,180,277
*	Fidelity	FID FREEDOM 2035 K6		2,144,027
*	Fidelity	FID FREEDOM 2045 K6		1,656,372
*	Fidelity	FID FREEDOM 2050 K6		1,275,254
*	Fidelity	FID FREEDOM 2055 K6		1,099,005
*	Fidelity	FID FREEDOM 2025 K6		1,022,085
*	Fidelity	FID FREEDOM 2040 K6		965,187
*	Fidelity	FID FREEDOM 2060 K6		945,663
*	Fidelity	FID BALANCED		808,832
*	Fidelity	FID US BOND IDX		693,478
	MFS	MFS VALUE R3		686,649
	Conestoga	CONESTOGA SM CAP INV		680,993
	T. Rowe Price	TRP BLUE CHIP GRTH I		577,618
	Invesco Oppenheimer	I O INTL GROWTH A		543,048
*	Fidelity	FID EXTD MKT IDX		459,608
	Carillon Scout	CRLN S MID CAP I		365,803
*	Fidelity	FID LARGE CAP STK K6		362,183
	MFS	MFS MID CAP VALUE R3		343,299
*	Fidelity	FID FREEDOM 2020 K6		310,125
	Eaton Vance	EV INC FND BOSTON R6		293,562
	Glenmede	GLENMEDE SMCP EQ ADV		286,106
*	Fidelity	FID GLB EX US IDX		279,822
	ClearBridge	CBA SM CAP GR IS		264,965
	American Beacon	ABF SM CAP VALUE R6		216,897
*	Fidelity	FID FREEDOM 2015 K6		207,047
*	Fidelity	FID FREEDOM INC K6		191,567
*	Fidelity	FID LOW-PRICED ST K6		190,203
	Invesco	INVS MAIN STREET A		169,109
	Ave Maria	Bond Fund		153,304
*	Fidelity	FID FREEDOM 2065 K6		121,687
	Virtus Ceredex	VRTS C MDCP VAL EQ I		116,262

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN

EIN: 26-1929994, Plan #001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Mutual Funds, Continued				
	State Street Global Advisors	SPDR S&P Biotech ETF		102,201
	Seafarer	SEAFARER OS GR&IN IS		88,295
	Ave Maria	GLENMEDE SMCP EQ ADV		69,847
	Ave Maria	MFS MID CAP VALUE R3		67,111
	Payden	PAYDEN EMRG MKTS BD		67,013
	Ave Maria	CONESTOGA SM CAP INV		64,590
	Baird	BAIRD MID CAP INV		48,879
	Direxion	SHS ETF TR Small Cap Bull		29,167
	ARK ETF TR	ARK ETF TR		27,780
	JP Morgan	JPM SM CAP VALUE A		26,824
	VanEck	Steel ETF		26,254
	AGNC	AGNC INVT Corp REIT		21,365
	Invesco	Exchange Traded		20,735
	Global X	FDS Global X Lithium		19,452
	ProShares	BAIRD MID CAP INV		17,897
	Invesco	Exchange Traded FD TR Rusel		14,737
	Vanguard	Index FDS Formerly Vanguard		12,066
	Annaly	Annaly Capital Management Inc		11,815
*	Fidelity	FID FREEDOM 2010 K6		10,440
*	Fidelity	FID NASDAQ COMP INDX		9,719
	Crown	Crown Castle International Corp		9,363
	Direxion	SHS ETF TR Daily Semiconductor		4,737
	American Tower REIT Com	American Tower REIT Com		3,052
	Sprott	Physical Silver Trust		1,743
	Vanguard	Mid-Cap ETF		177
	Vanguard	Small-Cap ETF		176
	Vanguard	Index FDS Vanguard Small Cap		162
	Vanguard	Mid-Cap Growth Index		86

ALLIED ASSOCIATES INTERNATIONAL 401(k) RETIREMENT PLAN
EIN: 26-1929994, Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
September 30, 2023

(a)	(b) Identify of Issuer, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Investments in Mutual Funds, Continued				
	Schwab	US Large-Cap Growth ETF		56
	Vanguard	Scottsdale FDS		49
	Vanguard	Charlotte Funds		33
	Vanguard	Tax Managed FD Europe Pacific		21
	Vanguard	International Equity Index		7
	Total Investments in Mutual Funds			<u>26,734,189</u>
				<u>\$ 34,489,245</u>
	* Participant Loans			
		Interest at 4.25% - 9.50%, payable in installments, the latest of which is due in November 2029		
			<u>\$ -0-</u>	<u>\$ 340,540</u>

Notes: * Party-in-Interest
** Column (d) is blank as all investments are participant directed

