

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 10/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND 150 MORRIS AVENUE SPRINGFIELD, NJ 07081	2b	Employer Identification Number (EIN) 22-6171374
		2c	Plan Sponsor's telephone number 973-467-9100
		2d	Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2024	ALPHONSE RISPOLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 374
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 116
a(2) Total number of active participants at the end of the plan year		6a(2) 111
b Retired or separated participants receiving benefits		6b 153
c Other retired or separated participants entitled to future benefits.....		6c 76
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 340
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 29
f Total. Add lines 6d and 6e		6f 369
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND</u>	D Employer Identification Number (EIN) <u>22-6171374</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2022</u>
2	Assets:
a	Market value..... 2a <u>26045556</u>
b	Actuarial value 2b <u>26045556</u>
3	Funding target/participant count breakdown
a	For retired participants and beneficiaries receiving payment (1) Number of participants <u>180</u> (2) Vested Funding Target <u>13364103</u> (3) Total Funding Target <u>13364103</u>
b	For terminated vested participants..... <u>78</u> <u>1909046</u> <u>1909046</u>
c	For active participants..... <u>116</u> <u>5078628</u> <u>5833213</u>
d	Total <u>374</u> <u>20351777</u> <u>21106362</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐
a	Funding target disregarding prescribed at-risk assumptions..... 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate..... 5 <u>5.35 %</u>
6	Target normal cost
a	Present value of current plan year accruals..... 6a <u>393996</u>
b	Expected plan-related expenses 6b <u>244993</u>
c	Total (line 6a + line 6b) 6c <u>638989</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>07/03/2024</u>
	Signature of actuary	Date
<u>BRIAN J. THOMAS</u>	Type or print name of actuary	<u>23-08107</u>
		Most recent enrollment number
<u>BASIL CASTROVINCI ASSOCIATES INC</u>	Firm name	<u>973-601-3828</u>
		Telephone number (including area code)
<u>35 HOPATCHUNG ROAD</u> <u>HOPATCONG, NJ 07843</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	32451	7693406
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	32451	7693406
10 Interest on line 9 using prior year's actual return of <u>-12.55</u> %	-4073	-965522
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		2013794
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %.....		110960
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		2124754
d Portion of (c) to be added to prefunding balance.....		2124754
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	28378	8852638

Part III Funding Percentages		
14 Funding target attainment percentage	14	81.32 %
15 Adjusted funding target attainment percentage	15	123.40 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	81.32 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/10/2022	48771		01/06/2023	32170	
11/29/2022	96201		01/20/2023	125491	
11/30/2022	26191		02/10/2023	111391	
12/08/2022	28777		03/09/2023	150587	
12/21/2022	108023		04/05/2023	101892	
12/29/2022	20411		04/06/2023	29749	
Totals ►			18(b)	1979363	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 1917497
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%.....		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance.....		
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....		

Part III	Funding Percentages	
14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/21/2023	93758		11/09/2023	176537	
06/05/2023	198125				
07/11/2023	179481				
08/04/2023	141822				
08/28/2023	156398				
09/22/2023	153588				
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
		(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

0

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☐ Yes ☒ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28****29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c).....**31a**

638989

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....**34**

638989

35 Balances elected for use to offset funding requirement.....**36** Additional cash requirement (line 34 minus line 35)**36**

638989

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

1917497

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

1278508

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years.....**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	D Employer Identification Number (EIN) 22-6171374	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CHEVY CHASE TRUST COMPANY	
52-2037618	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
LAZARD GLOBAL LISTED INFR. FUND	
05-0530199	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MFB NT COLLECTIVE SAFE INDEX FUND	80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MFB NT COLLECTIVE RUSSELL 2000	80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 33 71 49 55 63 99	NONE	70918	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	NONE	62660	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCT FOR JC NO 73	39786	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JEANNINE FUCCI

22-6171374

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	34036	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STACY BRAUN ASSOCIATES, INC.

13-2889432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	10106	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	7680	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZAZZALI, FAGELLA, NOWAK, KLEINBAUM

22-1973215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTY FOR JC NO 73	6498	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ROTHSCHILD	28 52	6027
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES OF 45 BASIS POINTS PAID AS SUB-ADVISOR	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SAGE ADVISORY SERVICES, LTD. CO.	28 52	13113
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES OF 23 BASIS POINTS PAID AS SUB-ADVISOR	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NORTHERN TRUST	28 52	4629
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES OF BASIS POINTS PAID AS SUB-ADVISOR	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BAHL & GAYNOR INC	28 52	7149
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES OF BASIS POINTS PAID AS SUB-ADVISOR	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		
D Employer Identification Number (EIN) 22-6171374		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>10/01/2022</u> and ending <u>09/30/2023</u>		
A Name of plan <u>TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND</u>	D Employer Identification Number (EIN) <u>22-6171374</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	376319683301
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	264306176537
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	64770102059
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	426221264452
(2) U.S. Government securities		1c(2)	63163277602500
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	24639502808923
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	36076115134576
(5) Partnership/joint venture interests		1c(5)	12250301233501
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	40922700
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	72604269753842
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	26097230	27759691

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	16633	32033
i Acquisition indebtedness	1i		
j Other liabilities	1j	34381	11097
k Total liabilities (add all amounts in lines 1g through 1j)	1k	51014	43130

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	26046216	27716561
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1979363	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1979363
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	174	
(B) U.S. Government securities	2b(1)(B)	210230	
(C) Corporate debt instruments	2b(1)(C)	89231	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		299635
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	135915	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	383092	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		519007
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	12301207	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	12671695	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-370488
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	8471	
(B) Other	2b(5)(B)	676658	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		685129

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		463746
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		636739
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4213131
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2196729	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2196729
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		537
i Administrative expenses: (1) Professional fees	2i(1)	102899	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	76044	
(4) Other	2i(4)	166577	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		345520
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2542786
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1670345
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CERTIFIED PUBLIC ACCOUNTANTS A**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 504294.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		D Employer Identification Number (EIN) 22-6171374
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 9
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
a	Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
b	Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
c	What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a	Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b	If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____	

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Teamsters Joint Council No. 73 Pension Fund
Springfield, New Jersey

Opinion

We have audited the financial statements of Teamsters Joint Council No. 73 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Teamsters Joint Council No. 73 Pension Fund as of September 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Teamsters Joint Council No. 73 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Teamsters Joint Council No. 73 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
July 12, 2024

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Participation

Immediately

Future Benefit Accruals

Effective October 1, 2009, the Trustees suspended future benefit accruals.

Effective January 1, 2013 future benefit accruals were reinstated.

Effective January 1, 2017 future benefit accruals will accrue at one percent of wages or 1/2% of wages for any Local not paying the standard contribution rate.

Effective January 1, 2018 active participants were Credited with 1/2% of wages, or 1/4% of wages for any Local not paying the Standard Contribution Rate, for service for 2010, 2011 and 2012.

Effective October 1, 2021, the accrual rate for 2010-2016 was retroactively increased to 1% of wages, or 1/2% of wages for any Local not paying the Standard Contribution Rate.

Normal Retirement Benefit

Eligibility

Age 65 with 5 years of service, age 57 with 15 years of continuous service, any age with 30 years of continuous service.

Monthly Benefit

The sum of I and II and III below:

(I) The product of (a), (b), and (c) as follows:

(a) Years of service prior to January 1, 2003 (maximum 25 years)

(b) Average monthly earnings (highest consecutive 60 months out of 120 months preceding Jan. 1, 2003)

(c) Benefit Percentage based on Average Contribution Rate during the final 60 months of employment prior to 2003.

<u>Average Contribution</u>	<u>Benefit Percentage</u>
4.25%	0.550%
5.00	0.649
5.25	0.704
5.50	0.759
6.00	0.869
6.50	0.990
7.00	1.125
7.50	1.250
8.00	1.375
8.50	1.500
9.00	1.625
9.50	1.750
10.00	1.875

Schedule SB, Part V – Summary of Plan Provisions (Continued)

Normal Retirement Benefit

Monthly Benefit (continued)

(II)

(a) Subtract the number of Years of Service used in (I) from the lesser of 25 or the Participant's Years of Service as of his termination of employment.

(b) Sum the contributions, not to exceed 10 percent of pay, made on behalf of the Member for the number of years obtained in II(a) from 2003 to 2009

(c) Multiply the figure obtained in II(b) by 10 percent and divide that amount by 12

(III)

Multiply wages earned after 2010 times 1% divided by 12. Substitute 1/2% for 1% for Locals not paying the standard contribution rate, currently 28%.

Early Retirement Benefit

Eligibility

Age 50 with 15 years of continuous service or age 55 with 10 years of service.

Monthly Benefit

The Normal Retirement Benefit reduced by 5/12% per month by which the Early Retirement Date precedes the Normal Retirement Date.

Vesting

100% after 5 Years of Service.

Normal Form Of Benefit

Unmarried Participants

Life Annuity

Married Participants

An actuarially equivalent 50% Joint & Survivor Annuity

Lump Sum Option

If age 57 with 15 Years of Service applicable to benefits accrued through September 30, 2009

Pre-Retirement Death Benefit

Eligibility

Married: Vested

Monthly Benefit

Married: 50% continuance to spouse at Member's Earliest Retirement Date

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Cash and Equivalents:				
	* Morgan Stanley Bank Deposit Program	264,452	N/A	
			\$ 264,452	\$ 264,452
U.S. Government Securities:				
	United States Treasury Note	50,000 11/15/28 3.125%	49,225	46,578
	United States Treasury Bond	50,000 11/15/48 3.375%	48,191	39,129
	United States Treasury Bond	60,000 11/15/42 2.750%	58,316	43,744
	United States Treasury Bond	50,000 05/15/41 4.375%	49,729	47,094
	United States Treasury Note	75,000 04/15/28 1.250%	74,361	72,685
	United States Treasury Bond	55,000 08/15/40 3.875%	61,063	48,774
	United States Treasury Note	65,000 08/15/29 1.625%	64,889	55,189
	United States Treasury Note	20,000 11/15/29 1.750%	19,896	17,021
	United States Treasury Note	35,000 02/15/29 2.625%	34,917	31,672
	United States Treasury Note	100,000 05/15/28 2.875%	98,908	92,699
	United States Treasury Note	922,000 08/31/25 0.250%	866,968	841,325
	United States Treasury Bond	25,000 05/15/43 2.875%	25,054	18,508
	United States Treasury Note	15,000 05/15/30 0.625%	15,016	11,612
	United States Treasury Bond	40,000 08/15/42 2.750%	38,720	29,269
	United States Treasury Note	25,000 08/15/25 2.000%	24,345	23,624
	United States Treasury Bond	25,000 08/15/45 2.875%	24,561	18,078
	United States Treasury Note	50,000 05/31/29 2.750%	49,779	45,301
	United States Treasury Note	85,000 07/31/25 2.875%	84,966	81,683
	United States Treasury Bond	10,000 11/15/41 3.125%	11,268	7,853
	United States Treasury Note	20,000 08/15/24 2.375%	19,584	19,472
	United States Treasury Note	25,000 02/15/24 2.750%	24,690	24,752
	United States Treasury Note	50,000 02/28/25 1.125%	50,293	47,195
	United States Treasury Note	30,000 07/15/29 0.250%	36,346	31,967
	United States Treasury Bond	30,000 02/15/46 2.500%	32,476	20,098
	United States Treasury Note	597,000 05/15/26 1.625%	553,157	549,566
	United States Treasury Note	20,000 11/15/25 2.250%	19,847	18,901
	United States Treasury Bond	135,000 08/15/46 2.250%	145,183	85,430
	United States Treasury Bond	195,000 02/15/45 2.500%	190,779	132,234
	United States Treasury Note	110,000 11/15/26 2.000%	106,910	101,204
	United States Treasury Note	65,000 02/15/27 2.250%	64,997	59,996
	United States Treasury Note	50,000 08/31/26 0.750%	49,943	44,533
	United States Treasury Note	478,000 04/30/28 3.500%	477,000	455,668
	United States Treasury Bond	30,000 11/15/40 1.375%	29,545	17,728
	United States Treasury Note	30,000 01/31/24 2.250%	29,869	29,692
	United States Treasury Note	32,000 02/15/45 0.750%	47,356	30,134
	United States Treasury Note	100,000 05/31/26 0.750%	99,811	89,805
	United States Treasury Note	305,000 05/15/27 2.375%	293,412	281,339
	United States Treasury Note	30,000 11/30/23 2.125%	29,893	29,844
	United States Treasury Note	30,000 07/31/28 4.125%	29,685	29,354
	United States Treasury Note	35,000 08/15/27 2.250%	34,743	31,994
	United States Treasury Note	260,000 02/29/28 4.000%	265,572	253,327
	United States Treasury Note	50,000 11/15/27 2.250%	48,607	45,482
	United States Treasury Note	75,000 09/30/25 0.250%	74,628	68,254
	United States Treasury Note	50,000 02/15/28 2.750%	49,506	46,260
	United States Treasury Note	50,000 07/31/27 2.750%	49,639	46,582
	United States Treasury Note	275,000 05/15/32 2.875%	269,408	241,377
	United States Treasury Note	30,000 09/30/25 3.000%	28,961	28,844

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	United States Treasury Note	5,000 03/31/24 2.125%	5,025	4,920
	United States Treasury Note	50,000 03/31/24 2.125%	49,957	49,195
	United States Treasury Note	150,000 08/31/24 1.875%	149,376	145,192
	United States Treasury Note	20,000 02/28/25 2.750%	19,977	19,312
	United States Treasury Note	25,000 04/30/24 2.500%	24,952	24,574
	United States Treasury Note	105,000 04/30/29 2.875%	104,202	95,886
	United States Treasury Note	30,000 02/29/24 2.375%	29,971	29,630
	United States Treasury Note	55,000 02/15/33 3.500%	54,930	50,463
	United States Treasury Note	50,000 08/15/32 2.750%	49,869	43,285
	United States Treasury Note	270,000 11/15/31 1.375%	258,809	211,591
	United States Treasury Note	50,000 05/31/25 0.250%	49,814	46,107
	United States Treasury Note	25,000 07/15/30 0.125%	31,152	25,839
	United States Treasury Note	30,000 11/30/24 1.500%	29,987	28,704
	United States Treasury Note	151,000 01/15/33 1.125%	151,276	139,969
	United States Treasury Note	151,000 05/31/30 3.750%	149,773	143,367
	United States Treasury Note	25,000 5/31/208 3.625%	24,624	23,965
	United States Treasury Note	50,000 02/28/26 50.000%	49,568	45,010
	United States Treasury Note	484,000 02/15/32 1.875%	416,795	393,137
	United States Treasury Note	35,000 06/15/25 2.875%	34,861	33,699
	United States Treasury Note	75,000 06/30/27 3.250%	73,890	71,265
	United States Treasury Note	271,000 06/30/29 3.250%	265,787	251,892
	United States Treasury Bond	85,000 02/15/31 5.375%	100,104	89,190
	United States Treasury Bond	60,000 02/15/36 4.500%	72,990	59,859
	United States Treasury Bond	30,000 02/15/37 4.750%	36,937	30,513
	United States Treasury Bond	35,000 02/15/39 3.500%	35,747	30,226
	Federal National Mtg Assn Pool MA4761	242,000 09/01/52 5.000%	216,949	210,596
	Federal National Mtg Assn Pool MA4600	182,000 05/01/52 3.500%	162,321	144,514
	Federal National Mtg Assn Pool MA4869	389,000 01/01/53 5.500%	363,846	352,468
	Federal National Mtg Assn Pool MA4580	296,000 04/01/52 3.500%	264,663	229,650
	Federal National Mtg Assn Pool FS3236	160,000 06/01/52 3.500%	141,077	131,513
	Federal National Mtg Assn Pool AA3308	125,000 05/15/42 4.000%	15,689	13,444
	Federal National Mtg Assn Pool 698097	45,700 04/15/39 4.500%	733	655
	Total U.S. Government Securities		8,287,663	7,602,500
	Corporate Bonds:			
	Abbvie Inc	156,000 11/21/26 2.950%	156,883	144,938
	Air Lease Corp	170,000 10/01/29 3.250%	161,273	144,666
	American Electric Power Co Inc	148,000 03/01/33 5.625%	153,150	143,363
	AutoZone Inc	25,000 04/15/25 3.625%	24,975	24,189
	Bank of America Corp Fxd To	153,000 10/22/25 2.456%	153,869	146,837
	Bank of America Corp Fxd To	189,000 07/21/32 2.299%	175,708	143,381
	Boeing Co/The	158,000 02/04/26 2.196%	154,776	145,144
	Capital One Financial Corp	152,000 10/29/25 4.200%	153,750	144,922
	Cheniere Corpus Christi Holdings LLC	147,000 03/31/25 5.875%	147,740	146,006
	Citigroup Inc Fxd To 012027 Var	233,000 01/10/28 3.887%	240,419	217,430
	Edison International	72,000 06/15/27 5.750%	76,641	71,297
	Energy Transfer LP	151,000 04/15/29 5.250%	154,273	144,851
	General Dynamics Corp	25,000 04/01/30 3.625%	24,556	22,673
	General Motors Financial Co Inc	151,000 07/13/25 4.300%	154,937	145,784

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Goldman Sachs Group Inc/The Fx D	163,000 12/09/26 1.093%	143,220	145,739
	Hewlett Packard Enterprise Co	148,000 10/15/25 4.900%	149,036	145,345
	JPMorgan Chase & Co Fxd To	79,000 04/01/25 4.000%	70,560	72,364
	Northern Trust Corp	10,000 10/30/25 3.950%	9,820	9,632
	Northern Trust Corp	145,000 11/02/32 6.125%	151,070	143,096
	Toronto-Dominion Bank	148,000 01/09/26 5.103%	147,627	146,023
	Wells Fargo & Co Fxd To 022025	223,000 04/25/26 3.908%	214,523	214,905
	Zimmer Biomet Holdings Inc	154,000 11/22/24 1.450%	146,460	146,338
	Total Corporate Bonds		<u>2,965,266</u>	<u>2,808,923</u>
Common Stocks:				
	A G C O Corp	75	8,502	8,819
	Abbott Laboratories	129	13,430	12,494
	Abbvie Inc Com	194	29,901	28,918
	ABM Industries Incorporated	187	8,531	7,482
	Accenture Plc Ireland	28	7,587	8,599
	Acuity Brands Inc	60	10,772	10,219
	Adobe Inc	168	87,992	85,663
	AES Corp	349	7,638	5,305
	Air Prod & Chem Inc	122	35,777	34,575
	Albertsons Companies, Inc	328	6,847	7,462
	Alcon Inc	637	47,284	49,087
	Alexandria Real Estate Eq Inc	33	4,811	3,303
	Alight Inc	944	9,017	6,693
	Allison Transmn Hldgs Inc	218	8,166	12,875
	Amedisys Inc	56	5,632	5,258
	American Express Co	134	23,945	19,991
	Americold Realty Trust Inc	190	6,012	5,778
	Ameriprise Fincl Inc	190	46,979	62,639
	Ameris Bancorp	135	5,849	5,183
	Amgen Inc	230	50,562	61,815
	Amgen Inc	31	7,269	8,332
	Amkor Technology Inc	180	4,698	4,068
	Amn Healthcare Svcs Inc	75	7,936	6,379
	Analog Devices Inc	171	32,187	29,940
	Ansys Inc	179	66,949	53,261
	Apple Inc	28	4,357	4,794
	Applovin Corp	211	3,191	8,432
	Arrow Electronics	43	5,334	5,385
	Asgn Inc	67	8,333	5,509
	Ashland Inc Com	99	9,976	8,098
	Assurant Inc	38	5,841	5,456
	Assured Guaranty Ltd	183	9,211	11,075
	Atkore Inc	87	11,945	12,937
	Atmos Energy Cp	464	50,027	49,152
	Autodesk Inc Delaware	267	51,510	55,245
	AvalonBay Comm Inc	37	6,472	6,354
	Avantor Inc	360	10,350	7,589
	Avnet Inc	160	6,182	7,710
	Axis Capital Holdings Ltd	169	8,710	9,527
	Bank of America Corp	858	29,195	23,492

See Independent Auditors' Report

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Baxter Intl Inc	149	7,138	5,623
	Beacon Roofing Supply Inc	125	9,826	9,646
	Becton Dickinson & Co	53	12,585	13,702
	Belden Inc	21	13,182	20,469
	Bellring Brands Inc	147	5,615	6,061
	Berkley W R Corp	79	5,397	5,016
	Berkshire Hills Bancorp Inc	145	4,089	2,907
	Best Buy Co	125	10,395	8,684
	BGC Group Inc	1,399	7,305	7,387
	Blackrock Inc	42	29,400	27,272
	Blackstone Mortgage Trust Inc	557	68,103	59,677
	Bloomin'brands Inc Com	188	3,872	4,623
	Blue Owl Capital Inc	415	4,353	5,378
	Bowlero Corp Cl A Com	965	13,265	9,283
	Boyd Gaming Corp	169	11,174	10,280
	Brink's Company Com	296	17,874	21,501
	Bristol Myers Squibb Co	610	41,806	35,404
	Buckle Inc	146	5,749	4,875
	Builders Firstsource Inc	46	6,328	5,765
	Cactus Inc Class-A	120	5,741	6,025
	Caleres Inc	192	4,325	5,522
	Capital One Financial Corp	475	63,769	46,099
	Capital One Financial Corp	99	10,846	9,612
	Carlisle Co Inc	30	7,227	7,707
	Cboe Global Markets Inc	67	8,687	10,479
	Cencora Inc	66	10,246	11,878
	Championx Corporation	210	4,369	7,480
	Charles Schwab	331	22,915	18,172
	Check Point Software Tech Ltd	109	13,455	14,528
	Chemed Corporation	10	4,714	5,197
	Chevreon Corp	161	26,534	27,148
	Chubb Ltd	95	19,756	19,777
	Ciena Corp	199	10,189	9,405
	Clearfield Inc	106	6,364	3,038
	CME Group Inc	144	26,665	28,832
	CMS Energy Cp	170	10,203	9,029
	Coca Cola Co	899	48,003	50,326
	Coca Cola Co	287	17,160	16,066
	Comcast Corp Class A	805	30,299	35,694
	Commerce Bancshares	484	33,645	23,222
	Concentrix Corp	103	14,834	8,251
	ConocoPhillips	430	46,598	51,514
	Constellation Brands Inc Cl A	207	49,255	52,025
	Corecivic Inc	737	8,581	8,291
	Corning Inc	293	10,486	8,928
	Corteva Inc	1,364	64,977	69,782
	Coterra Energy Inc	1,980	33,403	53,559
	Cousins Pptys Inc	207	7,985	4,217
	Crown Castle Inc	393	44,291	36,168
	Cullen Frost Bankers Inc	345	38,750	31,467
	Curtiss Wright Corp	81	11,099	15,943
	CVS Health Corp	180	14,734	12,568

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Danaher Corporation	251	60,777	62,273
	Darling Ingredients Inc	106	7,233	5,533
	Dave & Busters Entmt Inc	144	5,032	5,338
	Deere & Co	40	17,038	15,111
	Delek US Hldgs Inc	149	2,452	4,233
	Dime Cmnty Bancshares Inc	187	5,704	3,733
	Dominion Energy Inc	237	13,152	10,587
	Dover Corp	166	25,843	23,159
	Dropbox Inc	317	6,652	8,632
	East West Bancorp	175	13,316	9,224
	Eaton Corp	94	16,684	20,048
	Ecolab Inc	258	57,632	43,705
	Ecovyst Inc	738	6,921	7,262
	Eli Lilly & Co	19	6,101	10,301
	Emcor Group Inc	114	14,419	23,984
	Enerplus Corp Com	389	3,698	6,858
	Enersys	112	10,681	10,603
	EOG Resources Inc	226	27,257	28,648
	Equity Lifestyle Properties	620	41,980	39,500
	Essent Group Ltd Com	232	10,035	10,971
	Essex Property Trust Inc	22	5,138	4,729
	Evercore Inc Class A	78	9,347	10,725
	Everest Re Group Ltd	32	8,340	11,818
	Expedia Group Inc	51	5,274	5,257
	Expro Group Holdings Nv	383	7,276	8,897
	Extreme Networks Inc	399	7,292	9,660
	Exxon Mobil Corp	371	41,987	43,622
	Fed Agric Mtg Non Vtg C	85	10,540	13,116
	First Advantage	538	7,553	7,419
	First Citiz Bancshares A	3	1,858	4,702
	First Merchants Corp	197	8,049	5,481
	Firstcash Hldgs Inc	129	12,162	12,949
	Fleetcor Technologies	55	11,684	13,957
	Flextronics Intl Ltd	555	9,781	14,974
	FMC Corp New	56	4,322	3,750
	Foot Locker Inc	157	6,844	2,724
	Fortrea Holdings Inc	129	4,512	3,688
	Fresh Del Monte Produce Inc	187	4,642	4,832
	FTI Consulting Inc	66	10,030	11,741
	Gallagher Arthur J & Co	62	11,890	14,189
	Gen Digital Inc	608	12,894	10,749
	Genl Dynamics Corp	205	37,641	45,299
	Genl Dynamics Corp	104	24,145	22,981
	Granite Constar Inc	219	8,554	8,326
	Graphic Packaging Holding Co	658	13,152	14,660
	Haemonetics Corp	187	13,056	16,751
	Hancock Whitney Corporation	191	9,898	7,065
	Hartford Fin Sers Grp Inc	190	14,784	13,473
	Henry Schein Inc	93	7,233	6,905
	Hershey Company	21	4,864	4,197
	HF Sinclair Corporation	131	7,176	7,458
	Home Depot Inc	64	19,180	19,424

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Honeywell Intl Inc	264	61,045	48,771
	Hostess Brands Inc	316	8,049	10,526
	Hub Group Inc Cl A	109	8,369	8,561
	Huntington Bancshares	804	7,857	8,362
	Huntington Ingalls Industries	21	3,780	4,296
	Icon Plc	130	28,299	32,013
	Ingevity Corp	31	2,264	1,493
	Ingredion Inc Com	98	9,532	9,652
	Insight Enterprises Inc	93	9,354	13,532
	Interdigital Inc	120	8,277	9,629
	International Game Technology	217	5,429	6,579
	Interpublic Group Of Cos Inc	319	9,357	9,143
	Intl Business Machines Corp	89	11,615	12,487
	Jabil Circuit Inc	71	4,058	9,009
	Jacobs Solutions Inc	51	6,517	6,987
	Jefferies Finl Group Inc	94	2,806	3,443
	Johnson & Johnson	187	29,167	29,125
	Jones Lang Lasalle Inc	19	4,439	2,612
	Juniper Networks	223	7,127	6,197
	Kennedy-Wilson Hldgs Inc Com	323	6,087	4,761
	Kenvue Inc	365	8,617	7,329
	Korn Ferry	90	4,491	4,284
	Kosmos Energy Ltd	1,564	5,517	12,794
	Lamb Weston Holdings Inc	65	6,411	5,965
	Landstar System Inc	15	2,510	2,654
	Lantheus Holdings Inc	131	8,360	9,102
	Laureate Education Inc	1,321	14,986	18,626
	LCI Inds	101	14,344	11,859
	LegalZoom Inc	974	10,685	10,656
	Lennar Corporation	572	58,798	64,196
	Leonardo Drs Inc	542	7,068	9,051
	Lithia Mtrs Inc	34	9,872	10,083
	Live Nation Entertainment	61	4,280	5,065
	LKQ Corporation	82	4,370	4,060
	Lowes Companies Inc	210	44,213	43,646
	Lowes Companies Inc	42	8,950	8,632
	LPL Finl Hldgs Inc Com	39	6,295	9,277
	Marsh & McLennan Cos Inc	37	6,099	7,041
	Martin Marietta Materials	155	53,840	63,624
	Masonite Intl Corp New Com	67	7,220	6,282
	McDonalds Corp	85	22,949	22,392
	Medtronic Plc Shs	439	36,067	34,400
	Medtronic Plc Shs	241	19,772	18,885
	Merck & Co Inc	528	49,718	54,358
	Merck & Co Inc	76	8,191	7,824
	Methanex Corporation	117	5,146	5,283
	MetLife Incorporated	244	16,879	15,350
	MGM Resorts International	158	6,956	5,808
	Michelin Compagnie Generale De	2,630	48,705	40,473
	Microchip Technology Inc	783	62,844	61,113
	Microsoft Corp	311	29,307	98,198
	Microsoft Corp	72	18,693	22,734

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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	Mitsubishi Ufj Fincl Grp Ads	4,227	22,937	35,887
	Molina Healthcare Inc	58	16,768	19,018
	Mondelez Intl Inc Com	279	18,403	19,363
	Morgan Stanley	321	31,434	26,216
	National Energy Services Reu	688	6,153	3,949
	NCR Corporation	276	8,733	7,444
	NetApp Inc Com	96	6,879	7,315
	Nexstar Media Group Inc	98	15,093	13,995
	NextEra Energy Inc	328	24,410	18,791
	Noble Corp New	166	6,644	8,408
	Norfolk Southern Corp	123	27,473	24,222
	Northrop Grumman Cp	47	21,665	20,741
	Now Inc	402	3,958	4,772
	NXP Semiconductors Nv	124	22,575	24,790
	Old Natl Bancorp	626	9,279	9,102
	Oshkosh Corp	428	47,469	40,844
	Par Pacific Holdings Inc	321	5,588	11,537
	Parker Hannifin Corp	193	61,443	75,177
	Parker Hannifin Corp	36	13,087	14,023
	Patterson Uti Energy Inc	339	1,582	4,692
	Peabody Energy Corp	268	7,026	6,965
	Peapack Gladstone Fin Cp	157	5,412	4,027
	PepsiCo Inc	86	14,881	14,572
	Performance Food Group Co	102	6,242	6,004
	Pfizer Inc	289	11,868	9,586
	Philip Morris Intl Inc	321	31,892	29,718
	Phillips 66 Com	405	32,629	48,661
	Pinnacle West Capital Corp	77	5,083	5,673
	PNC Finl Svcs Gp	299	43,007	36,708
	PNC Finl Svcs Gp	152	22,519	18,661
	Portland General Ele Co	85	4,278	3,441
	Ppg Industries Inc	192	26,148	24,922
	Preferred Bank Com Stock New	93	6,513	5,789
	Procter & Gamble	348	41,636	50,759
	Procter & Gamble	156	22,117	22,754
	Progressive Corp	78	11,341	10,865
	Prologis Inc	108	13,737	12,119
	Propetro Holding Corp	581	5,831	6,176
	Public Service Enterprise	179	10,882	10,187
	Qorvo Inc Com	62	6,270	5,883
	Qualcomm Inc	418	50,004	46,423
	Quidelortho Corp	71	7,369	5,186
	R P M Inc	519	47,203	49,206
	Range Resources Corp	193	6,432	6,255
	Reinsurance Group Of America	48	7,093	6,969
	Renaissance Re Holdings Ltd	78	12,558	15,359
	Republic Services Inc	103	13,378	14,679
	RTX Corporation	358	35,675	25,765
	Science Applications Intl Cp	194	16,656	20,475
	Seagate Technology Holdings Plc	139	8,958	9,167
	Select Water Solution Inc	572	4,548	4,547
	Service Corp Intl	110	7,605	6,285

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

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	Skyworks Solutions Inc	40	4,464	3,944
	SLM Corporation	1,493	27,669	20,335
	Sony Group Corporation Adr	625	70,625	51,506
	South St Corp	154	12,277	10,373
	Spirit Realty Capital Inc	132	5,918	4,426
	SS&C Technologies Hldgs Inc	100	6,167	5,254
	Standard Motor Products Inc	122	5,165	4,102
	Starbucks Corp Washington	113	11,918	10,314
	Steven Madden Ltd	363	15,960	11,533
	Stride Inc	121	4,049	5,449
	Sysco Corp	660	55,885	43,593
	Sysco Corp	287	21,970	18,956
	Td Synnex Corporation	176	18,699	17,575
	Tegna Inc Com	987	18,652	14,381
	Tempur-Pedic Int'l Inc	478	13,409	20,717
	Terex Cp New Del	153	6,291	8,816
	Texas Instruments	85	14,946	13,516
	Textron Inc	159	11,500	12,424
	The Cigna Group	76	21,766	21,763
	Thor Industries Inc	52	5,642	4,927
	TJX Cos Inc New	285	22,401	25,331
	Topgolf Callaway Brands Corp	436	9,631	6,034
	Trinet Group Inc	56	6,208	6,523
	US Bancorp Com	1,319	43,791	43,606
	US Bancorp Com	522	22,898	17,257
	United Parcel Ser Inc	159	29,498	24,783
	UnitedHealth Gp Inc	76	36,302	38,090
	Universal Health Services B	40	4,757	5,065
	US Foods Holding Corp	286	9,541	11,354
	US Silica Holdings Inc	385	4,412	5,405
	Valmont Industries	28	7,205	6,795
	Vector Group Ltd	509	5,900	5,416
	Ventas Inc	134	6,550	5,645
	Verizon Communications	253	9,701	8,200
	Viper Energy Partners	420	8,973	11,710
	Voya Finl	182	11,464	12,094
	Walker & Dunlop Inc	69	10,253	5,096
	Walmart Inc	149	20,942	23,830
	Weatherford Intl Inc	132	7,355	12,008
	Webster Fincl Corp	109	5,968	4,394
	Wells Fargo & Co	589	26,482	24,067
	Wesco Intl Inc	207	26,073	29,771
	Western Alliance Bancorp	200	8,539	9,194
	WEX Inc Com	32	5,486	6,019
	White Mountain Grp Bermuda	6	8,248	8,974
	Wintrust Fin Corp	154	12,921	11,627
	World Kinect Corp	220	5,663	4,935
	Xcel Energy Inc	782	52,064	44,746
	Xcel Energy Inc	240	15,629	13,733
	Xylem Inc Com	495	53,195	45,060
	Total Common Stocks		<u>5,101,140</u>	<u>5,134,576</u>

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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Exchange-Traded & Close-Ended Funds:				
	Invesco S&P 500 Equal Weight	20,026	<u>2,936,025</u>	<u>2,837,427</u>
Mutual Funds:				
	Lazard Global Listed Infr. Inst. Fund	221,863	3,184,404	3,114,950
	MFB NT Collective Eafe Index Fund- Non Leading	385	2,164,279	2,636,382
	MFB NT Collective Russell 2000 Index Fund- Non Lending	48	<u>811,220</u>	<u>1,165,083</u>
	Total Mutual Funds		<u>6,159,903</u>	<u>6,916,415</u>
Partnership/Joint Venture Interest:				
	Boyd Watterson State Government Fund, LP		<u>1,000,000</u>	<u>1,233,501</u>
	Total Assets Held for Investments Purposes		<u>\$ 26,713,449</u>	<u>\$ 26,797,794</u>

* Represents a party-in-interest

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, line 26 – Schedule Of Active Participant Data

	Years of credited service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
<u>Attained</u>										
<u>Age</u>	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	1	0	0	0	0	0	0	0	0
25 to 29	0	3	0	0	0	0	0	0	0	0
30 to 34	0	1	1	1	0	0	0	0	0	0
35 to 39	0	2	2	0	0	0	0	0	0	0
40 to 44	0	3	1	1	3	0	0	0	0	0
45 to 49	0	10	4	1	1	1	0	0	0	0
50 to 54	0	7	5	5	2	0	0	0	0	0
55 to 59	0	5	9	3	3	5	0	1	0	0
60 to 64	0	6	4	0	3	5	0	1	0	1
65 to 69	0	3	1	2	3	0	2	2	1	0
70 & up	0	0	0	0	0	1	0	0	0	0

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

1) Valuation Cost Method	In accordance with Pension Protection Act of 2006 (PPA)
2) Rates of Termination prior to Retirement	
Withdrawal	None
Disability	None
3) Mortality	PPA Prescribed Optional Combined Table
4) Interest Discount Rate	PPA Prescribed Segment Rates as of the month which includes the valuation date
5) Expenses	Actual expense for prior year
6) Valuation of Assets	Market Value of Assets
7) Retirement Age	Earlier of (a) or (b) as follows: (a) Age 65 with 5 years of service (b) Age 63 with 15 years of service Years of service projected to retirement
8) Married	80% married with the female spouse same age as the male spouse.
9) Data Unknowns	Based on average of knowns
10) Salary Scale	3.00%

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

EXHIBIT PPA-3

Teamsters Joint Council 73 Pension Fund

Amortization Of Shortfall

Valuation Date	October 1, 2022
Segment 1	4.75%
Segment 2	5.18%
Segment 3	5.92%
Effective Rate	5.35%
Mortality	RPc2022

Shortfall (Surplus) \$ 3,941,822

Date of Base Creation	Outstanding Base	Payment
2022	\$ -	\$ -
2021		
2020		
2019		
2018		
2017		
2016		
Total	\$ -	\$ -

The funding target shortfall, as determined in item 6 of PPA-1, represents the extent to which plan liabilities exceed plan assets adjusted for credit balances. Generally a base is established each year to rebalance liabilities and assets. Each base is amortized over a period of seven years.

This calculation assumes that no prefunding balance is used to offset this year's minimum. Since the assets are greater than the liabilities and no prefunding balance will be used, the plan is exempt from creating a shortfall amortization

These shortfall amortization bases reflect the Plan Sponsor's election of the fresh start and 15 year amortization provisions of the American Rescue Plan Act as of October 1, 2021.

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN**EIN: 22-6171374****PN: 001****Schedule SB, line 19 – Discounted Employer Contribution**

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN			
EIN: 22-6171374			
PN: 001			
Schedule SB, Line 19 - Discounted Employer Contribution			
Contributions		Discount to	
Date	Amount	Val Date	
11/10/22	\$ 48,771	\$ 48,493	
11/29/22	\$ 96,201	\$ 95,394	
11/30/22	\$ 26,191	\$ 25,968	
12/8/22	\$ 28,777	\$ 28,499	
12/21/22	\$ 108,023	\$ 106,781	
12/29/22	\$ 20,412	\$ 20,154	
1/6/23	\$ 32,170	\$ 31,727	
1/20/23	\$ 125,491	\$ 123,517	
2/10/23	\$ 111,391	\$ 109,311	
3/9/23	\$ 150,587	\$ 147,207	
4/5/23	\$ 101,892	\$ 99,221	
4/6/23	\$ 29,749	\$ 28,966	
4/21/23	\$ 93,758	\$ 91,092	
6/5/23	\$ 198,125	\$ 191,259	
7/11/23	\$ 179,481	\$ 172,373	
8/4/23	\$ 141,822	\$ 135,739	
8/28/23	\$ 156,398	\$ 149,178	
9/22/23	\$ 153,588	\$ 145,976	
11/9/23	\$ 176,537	\$ 166,641	
Total	\$ 1,979,363	\$ 1,917,496	

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Participants are assumed to retire when they reach the earlier of:

- i) Age 65 and 5 years of service, or
- ii) Age 63 and 15 years of service

Participants who have already met this threshold are assumed to retire in one year.

The weighted average retirement age is the average assumed retirement age of the current population.

TEAMSTERS JOINT COUNCIL NO. 73
PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
SEPTEMBER 30, 2023 AND 2022



MOORE

An independent firm associated with
Moore Global Network Limited

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

Index to Financial Statements

	<u>Pages</u>
Independent Auditors' Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits as of September 30, 2023 and 2022	4
Statements of Changes in Net Assets Available for Benefits for the years ended September 30, 2023 and 2022	5
Notes to Financial Statements	6-14
Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	16-24

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Teamsters Joint Council No. 73 Pension Fund
Springfield, New Jersey

Opinion

We have audited the financial statements of Teamsters Joint Council No. 73 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Teamsters Joint Council No. 73 Pension Fund as of September 30, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Teamsters Joint Council No. 73 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Teamsters Joint Council No. 73 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "MSPC". The letters are stylized and cursive.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
July 12, 2024

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

Statement of Net Assets Available for Benefits

	<u>September 30,</u> <u>2 0 2 3</u>	<u>2 0 2 2</u>
<i>Assets:</i>		
Investments at Fair Value:		
Money Markets	\$ 264,452	\$ 426,221
U.S. Government Securities	7,602,500	6,316,327
Corporate Bonds	2,808,923	2,463,950
Common Stocks	5,134,576	3,607,611
Mutual Funds	6,916,415	7,260,426
Partnership/Joint Venture Interest	1,233,501	1,225,030
Exchange Traded Funds	2,837,427	--
Common Collective Funds	--	4,092,270
Total Investments at Fair Value	<u>26,797,794</u>	<u>25,391,835</u>
Receivable:		
Employers' Contributions	176,537	264,306
Accrued Interest and Dividends	82,768	52,061
Due from Joint Council No. 73	4,445	--
Total Receivables	<u>263,750</u>	<u>316,367</u>
Prepaid Expenses	<u>14,846</u>	<u>12,709</u>
Cash	<u>683,301</u>	<u>376,319</u>
Total Assets	<u>27,759,691</u>	<u>26,097,230</u>
<i>Liabilities:</i>		
Accounts Payable and Accrued Expenses	32,033	16,633
Due to Broker for Securities Purchased	2,083	6,257
Due to Joint Council No. 73	9,014	28,124
Total Liabilities	<u>43,130</u>	<u>51,014</u>
Net Assets Available for Benefits	<u>\$ 27,716,561</u>	<u>\$ 26,046,216</u>

See Accompanying Notes to Financial Statements.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

Statement of Changes in Net Assets Available for Benefits

	<u>Years ended</u> <u>September 30,</u>	
	<u>2 0 2 3</u>	<u>2 0 2 2</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 1,415,126	\$ (4,246,803)
Interest and Dividend Income	<u>818,642</u>	<u>608,380</u>
Totals	2,233,768	(3,638,423)
Less: Investment Expenses	<u>80,648</u>	<u>79,822</u>
Net Investment Income (Loss)	2,153,120	(3,718,245)
Employers' Contributions	<u>1,979,363</u>	<u>2,080,492</u>
Total Additions (Deductions)	<u>4,132,483</u>	<u>(1,637,753)</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants:		
Monthly Pension Benefits	1,592,027	1,437,241
Lump Sum Pension Benefits Distribution	<u>604,702</u>	<u>697,812</u>
Total Benefits Paid Directly to Participants	<u>2,196,729</u>	<u>2,135,053</u>
Administrative Expenses:		
Salaries and Related Expenses	60,935	53,998
Actuarial	56,615	56,520
Accounting	39,786	33,864
PBGC Premiums	32,912	33,024
Rent	25,886	27,840
Insurance	18,766	16,970
Office	8,309	9,386
Bank Charges	7,680	6,578
Legal	6,498	1,763
Computer	7,485	5,050
Interest	<u>537</u>	<u>--</u>
Total Administrative Expenses	<u>265,409</u>	<u>244,993</u>
Total Deductions	<u>2,462,138</u>	<u>2,380,046</u>
Net Increase (Decrease) in Net Assets Available for Benefits	1,670,345	(4,017,799)
Net Assets Available for Benefits - Beginning of Years	<u>26,046,216</u>	<u>30,064,015</u>
Net Assets Available for Benefits - End of Years	<u>\$ 27,716,561</u>	<u>\$ 26,046,216</u>

See Accompanying Notes to Financial Statements.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(1) Description of the Plan

The following is a brief description that is intended only to highlight some of the features of the Pension Plan. In all cases, the actual text of the Pension Plan governs all aspects of participation, eligibility, benefit payments and, in general, any aspects of administration of the Pension Plan. Accordingly, those interested should be sure to refer to the actual text of the Pension Plan.

General - The Plan is a multiple-employer, defined benefit pension plan established for the employees and trustees of the Teamsters Joint Council No. 73 ("Council") and its affiliates. An affiliate is any Local Union affiliated with the Council who is a party to the Trust Agreement. The Plan is administered by a Board of Trustees, comprised of union officials. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA.).

Contributions - Contributing employers are required to make contributions to the Plan on behalf of each participant on the basis of a rate fixed by the applicable collective bargaining agreement in effect. The contribution rates vary depending on the level of benefits negotiated. Employee participants are not required to contribute to the Plan. The trustees adopted a reduction to the standard contribution rate. Starting January 1, 2023, the standard rate was decreased to 25% of pay.

Pension Benefits -

Normal retirement - age 65 with 5 years of service.

Subsidized Early Retirement - Participants age 57 and 15 years of service, or any age with 30 years of service, may receive an unreduced benefit equal to the Normal Retirement benefit.

Early Retirement - Early retirement can occur at: (1) age 50 after 15 years of service, or at (2) age 55 after 10 years of service. The early retirement benefit is reduced by 5/12 of 1% for each month under age 57 for the type (1) or 5/12 of 1% for each month under age 65 for the type (2) early retirement.

To qualify for the early retirement benefit type (1) described above, participants may earn eligibility service during temporary periods of benefit accrual suspensions, provided their employer continues to maintain the Plan. All benefits earned for service after October 1, 2009 shall be paid at age 65 and actuarially reduced if retirement occurs before age 65.

Lump-Sum Benefits - Participants who retire on a normal pension at age 57 or later with at least 15 years of service may elect to receive the present value of the amount of normal pension, for benefits accrued through 2009, in a lump sum payment or the present value of 50% of the normal pension, again, for benefits accrued through 2009, in a lump sum payment; the remaining 50% of the normal pension, plus benefits accrued after 2009, will be payable in its normal form.

Death Benefits - If a married member dies before he retires but after he is eligible for early or normal retirement, his spouse will receive 50% of the amount the member was eligible for on his date of death, payable as a joint and survivor annuity, for her lifetime or 60 monthly payments equal to the participant's monthly pension as if he had retired the month following the month of death.

If a married member dies after satisfying the requirements for a deferred pension but before he is eligible for early or normal retirement, his spouse will receive 50% of the amount the member was eligible for, payable as a joint and survivor annuity, on what would have been the member's earliest retirement date.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(1) Description of the Plan (Continued)

Death Benefits (Continued) - If an unmarried member dies before he retires but after he is eligible for retirement, his beneficiary will receive 60 monthly payments of the amount the member was eligible for on his date of death.

The 60 month guarantee was eliminated effective October 1, 2009.

Years of service for eligibility purposes can continue to be earned if or when the Plan is required to suspend benefit accruals as a result of a funding based benefit restriction(s), provided that the employer continues to maintain the Plan. Such service does not count toward benefit amounts.

Pension Protection Act Funding Status - Beginning October 1, 2022, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined in the Pension Protection Act of 2006.

(2) Significant Accounting Policies and Information

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Adoption of New Accounting Standard - Effective October 1, 2023, the Plan adopted ASC 842, Leases. The new standard establishes a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the statements of net assets available for benefits for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statements of changes in net assets available for benefits. Leases with a term of less than 12 months will not record a right of use asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term. The adoption of ASC 842 did not result in a cumulative effect adjustment upon adoption or the recognition of right-of-use-asset or lease liability as of September 30, 2023 as the Plan does not have any direct contractual lease commitments in excess of 12 months.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Valuation of Investments and Income Recognitions - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee the Plan's valuation policies utilizing information provided by its investment advisers and custodians.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(2) Significant Accounting Policies and Information (Continued)

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are based on the employees' total credited services. Benefits payable under all circumstances; retirement, death, and disability are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Employers' Contributions and Related Receivables - Contributions receivable are reported at their outstanding balances net of an estimated reserve for doubtful accounts and are primarily composed of balances due from employers. The Plan estimates doubtful accounts based on historical bad debts, factors related to specific employers' or groups of participants' ability to pay, and current economic trends and conditions. As of September 30, 2023 and 2022, no credit loss allowance was deemed necessary.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related parties. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other related plans. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Payment of Benefits - Benefit payments are recorded upon distribution.

Subsequent Events - The Plan has evaluated subsequent events through July 12, 2024, the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decreases such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the latest valuation of October 1, 2022 were:

Rates of Termination	Withdrawal - None; Disability - None
Mortality	PPA Prescribed Optional Combined Table Gender Distinct
Interest Discount Rate	PPA Prescribed Segment Rates as of the month which includes the valuation date
Expenses	Actual expenses for prior year
Valuation Cost Method	Unit Credit, in accordance with Pension Protection Act of 2006 (PPA)
Valuation of Assets	Market Value of Assets
Retirement Age	Earlier of age 65 with 5 years of service or age 63 with 15 years of service effective Oct. 2013
Form of Payment	Life Annuity
Data Unknowns	Based on average of knowns
Married	80% married with female spouse same age as the male spouse
Salary Scale	3.00%
Census Data Process	Terminated vested participants over age 68 who have not applied for a pension are not included in valuation census data.
<u>Changes in Assumptions:</u>	Election of the Plan Sponsor to adopt the interest rate relief and amortization base relief in American Rescue Plan Act.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. In the event the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of October 1, 2022. Had the valuations been performed as of September 30th, there would be no material differences.

The accumulated plan benefit information as of October 1, 2022 was as follows:

Actuarial Present Value of Vested Accumulated Plan Benefits:

Vested Benefits:

Participants Currently Receiving Benefits	\$ 13,364,103
Other Participants	<u>6,987,674</u>
Total Vested Benefits	20,351,777
Non-Vested Benefits	<u>754,585</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 21,106,362</u>

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the accumulated plan benefits from October 1, 2021 to October 1, 2022 were as follows:

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	\$ 21,072,484
Additions (Deductions) during the Year were Attributable to:	
Benefits Earned, Gains (Losses), and Data Changes	(385,210)
Benefits Paid	(2,135,053)
Changes in Actuarial Assumptions	1,175,085
Changes in Plan Benefits	276,783
Interest on Present Value	<u>1,102,273</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Year</u>	<u>\$ 21,106,362</u>

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2023 and 2022:

Money Market: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2).

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Partnership/Joint Venture Interest: Valued at the net asset value ("NAV") of shares held by the Plan at year end. The NAV, as provided by the general partners, is used as a practical expedient to estimate fair value. The NAV is based on the value of all assets of the Partnerships, less its liabilities.

Common Collective Trusts: Valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Mutual Funds: Valued at the daily closing price as reported by the Fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These plans are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange Traded Funds: Valued at the daily closing price as reported by the Fund. The fair value of the exchange traded funds is determined using the closing price on the primary exchange where the ETF is traded.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2023 and 2022:

	<u>Assets at Fair Value as of September 30, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Fund	\$ 264,452	\$ --	\$ --	\$ 264,452
U.S. Government Securities	6,519,663	1,082,837	--	7,602,500
Corporate Bonds	--	2,808,923	--	2,808,923
Common Stocks	5,134,576	--	--	5,134,576
Mutual Funds	6,916,415	--	--	6,916,415
Exchange Traded Funds	<u>2,837,427</u>	<u>--</u>	<u>--</u>	<u>2,837,427</u>
<u>Total Assets at Fair Value</u>				
<u>Hierarchy</u>	<u>\$ 21,672,533</u>	<u>\$ 3,891,790</u>	<u>\$ --</u>	25,564,293
Investments Measured at Net Asset Value				<u>1,233,501</u>
<u>Total Assets at Fair Value</u>				<u>\$ 26,797,794</u>

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	Assets at Fair Value as of September 30, 2022			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ 426,221	\$ --	\$ --	\$ 426,221
U.S. Government Securities	5,882,113	434,214	--	6,316,327
Corporate Bonds	--	2,463,950	--	2,463,950
Common Stocks	3,607,611	--	--	3,607,611
Mutual Funds	7,260,426	--	--	7,260,426
<u>Total Assets at Fair Value Hierarchy</u>	<u>\$ 17,176,371</u>	<u>\$ 2,898,164</u>	<u>\$ --</u>	<u>20,074,535</u>
Investments Measured at Net Asset Value				<u>5,317,300</u>
<u>Total Assets at Fair Value</u>				<u>\$ 25,391,835</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

Fair Value of Investments that Calculate Net Asset Value - The following tables summarize investments measured at fair value based on net asset value per share as of September 30, 2023 and 2022.

	September 30, 2023			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Partnership/Joint Venture Interest Boyd Watterson State Government Fund, L.P. (b)	<u>\$ 1,233,501</u>	None	Quarterly	60 days
	September 30, 2022			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Partnership/Joint Venture Interest Boyd Watterson State Government Fund, L.P. (b)	\$ 1,225,030	None	Quarterly	60 days
Common Collective Trusts: AFL-CIO Equity Index Fund (a)	<u>4,092,270</u>	N/A	Daily	N/A
<u>Total</u>	<u>\$ 5,317,300</u>			

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(a) AFL-CIO Equity Index Fund: The objective of the AFL-CIO Equity Index Fund is to as nearly as practical replicate the performance of the Standard and Poor's 500 Index, a widely recognized index of common stocks, by the purchase and sale of such equities which compose the S&P 500 Index.

(b) Boyd Watterson State Government Fund, L.P. and Subsidiary (the "Fund"), a Delaware limited partnership, was formed on August 16, 2013 to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. The Fund was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration ("GSA") or other federal government agencies.

(c) Invesco S&P 500: The fund provides exposure to the companies in the S&P 500 Index, one of the most popular and widely used US equity benchmarks. The fund seeks total return through growth of capital and current income.

(5) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits for retirees or beneficiaries that are or could be on the pension roll at the beginning of the three-year period ending with the Plan's termination;
- Benefits generally guaranteed by the Pension Benefit Guaranty Corporation ("PBGC");
- Benefits that are non-forfeitable (vested) under the Plan; and
- All other benefits under the Plan.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefit should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the level of benefits guaranteed by the PBGC.

(6) Related Party Transactions

The Plan has common Trustees/Officers and shares common office facilities, personnel, and other functions with the Teamsters Joint Council No. 73 ("Council"). Shared costs are allocated between the Fund and Council on the basis of estimated utilization. For the years ended September 30, 2023 and 2022, \$98,014 and \$91,124, respectively, of such costs are included in administrative expenses. Amounts due to the Joint Council No. 73 were \$9,014 and \$28,124 as of September 30, 2023 and 2022, respectively.

(7) Party-In-Interest Transactions

The Plan's investments in money market funds are managed by an affiliate of Morgan Stanley Smith Barney ("Morgan"), the Plan's custodian and investment advisor. As such, transactions in those money market funds and qualify as party-in-interest transactions. The Plan made direct payment to Morgan \$40,000 and \$40,000 for services the years ended September 30, 2023 and 2022, respectively.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(8) Tax Status

The Plan obtained a favorable tax determination letter dated October 1 1969, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Risks and Uncertainties

Concentrations of Credit Risks - Financial instruments which potentially subject the Plan to concentrations of credit risk are cash and employers' contributions receivable arising from its normal operating activities. The Plan routinely assesses the financial strength of its employers based upon factors surrounding the industry and its geographic locations. A substantial portion of the Plan's income is derived from the employers of the industry which is in turn dependent upon the stability and environment of the local economy. A downturn in the industry would affect employer contributions. The Plan places its cash with high credit quality financial institutions. The amount on deposit in any one institution that exceeds federally insured limits is subject to credit risk.

Investment Risks - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Cash and Equivalents:				
	* Morgan Stanley Bank Deposit Program	264,452 N/A	\$ 264,452	\$ 264,452
U.S. Government Securities:				
	United States Treasury Note	50,000 11/15/28 3.125%	49,225	46,578
	United States Treasury Bond	50,000 11/15/48 3.375%	48,191	39,129
	United States Treasury Bond	60,000 11/15/42 2.750%	58,316	43,744
	United States Treasury Bond	50,000 05/15/41 4.375%	49,729	47,094
	United States Treasury Note	75,000 04/15/28 1.250%	74,361	72,685
	United States Treasury Bond	55,000 08/15/40 3.875%	61,063	48,774
	United States Treasury Note	65,000 08/15/29 1.625%	64,889	55,189
	United States Treasury Note	20,000 11/15/29 1.750%	19,896	17,021
	United States Treasury Note	35,000 02/15/29 2.625%	34,917	31,672
	United States Treasury Note	100,000 05/15/28 2.875%	98,908	92,699
	United States Treasury Note	922,000 08/31/25 0.250%	866,968	841,325
	United States Treasury Bond	25,000 05/15/43 2.875%	25,054	18,508
	United States Treasury Note	15,000 05/15/30 0.625%	15,016	11,612
	United States Treasury Bond	40,000 08/15/42 2.750%	38,720	29,269
	United States Treasury Note	25,000 08/15/25 2.000%	24,345	23,624
	United States Treasury Bond	25,000 08/15/45 2.875%	24,561	18,078
	United States Treasury Note	50,000 05/31/29 2.750%	49,779	45,301
	United States Treasury Note	85,000 07/31/25 2.875%	84,966	81,683
	United States Treasury Bond	10,000 11/15/41 3.125%	11,268	7,853
	United States Treasury Note	20,000 08/15/24 2.375%	19,584	19,472
	United States Treasury Note	25,000 02/15/24 2.750%	24,690	24,752
	United States Treasury Note	50,000 02/28/25 1.125%	50,293	47,195
	United States Treasury Note	30,000 07/15/29 0.250%	36,346	31,967
	United States Treasury Bond	30,000 02/15/46 2.500%	32,476	20,098
	United States Treasury Note	597,000 05/15/26 1.625%	553,157	549,566
	United States Treasury Note	20,000 11/15/25 2.250%	19,847	18,901
	United States Treasury Bond	135,000 08/15/46 2.250%	145,183	85,430
	United States Treasury Bond	195,000 02/15/45 2.500%	190,779	132,234
	United States Treasury Note	110,000 11/15/26 2.000%	106,910	101,204
	United States Treasury Note	65,000 02/15/27 2.250%	64,997	59,996
	United States Treasury Note	50,000 08/31/26 0.750%	49,943	44,533
	United States Treasury Note	478,000 04/30/28 3.500%	477,000	455,668
	United States Treasury Bond	30,000 11/15/40 1.375%	29,545	17,728
	United States Treasury Note	30,000 01/31/24 2.250%	29,869	29,692
	United States Treasury Note	32,000 02/15/45 0.750%	47,356	30,134
	United States Treasury Note	100,000 05/31/26 0.750%	99,811	89,805
	United States Treasury Note	305,000 05/15/27 2.375%	293,412	281,339
	United States Treasury Note	30,000 11/30/23 2.125%	29,893	29,844
	United States Treasury Note	30,000 07/31/28 4.125%	29,685	29,354
	United States Treasury Note	35,000 08/15/27 2.250%	34,743	31,994
	United States Treasury Note	260,000 02/29/28 4.000%	265,572	253,327
	United States Treasury Note	50,000 11/15/27 2.250%	48,607	45,482
	United States Treasury Note	75,000 09/30/25 0.250%	74,628	68,254
	United States Treasury Note	50,000 02/15/28 2.750%	49,506	46,260
	United States Treasury Note	50,000 07/31/27 2.750%	49,639	46,582
	United States Treasury Note	275,000 05/15/32 2.875%	269,408	241,377
	United States Treasury Note	30,000 09/30/25 3.000%	28,961	28,844

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	United States Treasury Note	5,000 03/31/24 2.125%	5,025	4,920
	United States Treasury Note	50,000 03/31/24 2.125%	49,957	49,195
	United States Treasury Note	150,000 08/31/24 1.875%	149,376	145,192
	United States Treasury Note	20,000 02/28/25 2.750%	19,977	19,312
	United States Treasury Note	25,000 04/30/24 2.500%	24,952	24,574
	United States Treasury Note	105,000 04/30/29 2.875%	104,202	95,886
	United States Treasury Note	30,000 02/29/24 2.375%	29,971	29,630
	United States Treasury Note	55,000 02/15/33 3.500%	54,930	50,463
	United States Treasury Note	50,000 08/15/32 2.750%	49,869	43,285
	United States Treasury Note	270,000 11/15/31 1.375%	258,809	211,591
	United States Treasury Note	50,000 05/31/25 0.250%	49,814	46,107
	United States Treasury Note	25,000 07/15/30 0.125%	31,152	25,839
	United States Treasury Note	30,000 11/30/24 1.500%	29,987	28,704
	United States Treasury Note	151,000 01/15/33 1.125%	151,276	139,969
	United States Treasury Note	151,000 05/31/30 3.750%	149,773	143,367
	United States Treasury Note	25,000 5/31/208 3.625%	24,624	23,965
	United States Treasury Note	50,000 02/28/26 50.000%	49,568	45,010
	United States Treasury Note	484,000 02/15/32 1.875%	416,795	393,137
	United States Treasury Note	35,000 06/15/25 2.875%	34,861	33,699
	United States Treasury Note	75,000 06/30/27 3.250%	73,890	71,265
	United States Treasury Note	271,000 06/30/29 3.250%	265,787	251,892
	United States Treasury Bond	85,000 02/15/31 5.375%	100,104	89,190
	United States Treasury Bond	60,000 02/15/36 4.500%	72,990	59,859
	United States Treasury Bond	30,000 02/15/37 4.750%	36,937	30,513
	United States Treasury Bond	35,000 02/15/39 3.500%	35,747	30,226
	Federal National Mtg Assn Pool MA4761	242,000 09/01/52 5.000%	216,949	210,596
	Federal National Mtg Assn Pool MA4600	182,000 05/01/52 3.500%	162,321	144,514
	Federal National Mtg Assn Pool MA4869	389,000 01/01/53 5.500%	363,846	352,468
	Federal National Mtg Assn Pool MA4580	296,000 04/01/52 3.500%	264,663	229,650
	Federal National Mtg Assn Pool FS3236	160,000 06/01/52 3.500%	141,077	131,513
	Federal National Mtg Assn Pool AA3308	125,000 05/15/42 4.000%	15,689	13,444
	Federal National Mtg Assn Pool 698097	45,700 04/15/39 4.500%	733	655
	Total U.S. Government Securities		8,287,663	7,602,500
	Corporate Bonds:			
	Abbvie Inc	156,000 11/21/26 2.950%	156,883	144,938
	Air Lease Corp	170,000 10/01/29 3.250%	161,273	144,666
	American Electric Power Co Inc	148,000 03/01/33 5.625%	153,150	143,363
	AutoZone Inc	25,000 04/15/25 3.625%	24,975	24,189
	Bank of America Corp Fxd To	153,000 10/22/25 2.456%	153,869	146,837
	Bank of America Corp Fxd To	189,000 07/21/32 2.299%	175,708	143,381
	Boeing Co/The	158,000 02/04/26 2.196%	154,776	145,144
	Capital One Financial Corp	152,000 10/29/25 4.200%	153,750	144,922
	Cheniere Corpus Christi Holdings LLC	147,000 03/31/25 5.875%	147,740	146,006
	Citigroup Inc Fxd To 012027 Var	233,000 01/10/28 3.887%	240,419	217,430
	Edison International	72,000 06/15/27 5.750%	76,641	71,297
	Energy Transfer LP	151,000 04/15/29 5.250%	154,273	144,851
	General Dynamics Corp	25,000 04/01/30 3.625%	24,556	22,673
	General Motors Financial Co Inc	151,000 07/13/25 4.300%	154,937	145,784

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Goldman Sachs Group Inc/The Fx D	163,000 12/09/26 1.093%	143,220	145,739
	Hewlett Packard Enterprise Co	148,000 10/15/25 4.900%	149,036	145,345
	JPMorgan Chase & Co Fxd To	79,000 04/01/25 4.000%	70,560	72,364
	Northern Trust Corp	10,000 10/30/25 3.950%	9,820	9,632
	Northern Trust Corp	145,000 11/02/32 6.125%	151,070	143,096
	Toronto-Dominion Bank	148,000 01/09/26 5.103%	147,627	146,023
	Wells Fargo & Co Fxd To 022025	223,000 04/25/26 3.908%	214,523	214,905
	Zimmer Biomet Holdings Inc	154,000 11/22/24 1.450%	146,460	146,338
	Total Corporate Bonds		<u>2,965,266</u>	<u>2,808,923</u>
Common Stocks:				
	A G C O Corp	75	8,502	8,819
	Abbott Laboratories	129	13,430	12,494
	Abbvie Inc Com	194	29,901	28,918
	ABM Industries Incorporated	187	8,531	7,482
	Accenture Plc Ireland	28	7,587	8,599
	Acuity Brands Inc	60	10,772	10,219
	Adobe Inc	168	87,992	85,663
	AES Corp	349	7,638	5,305
	Air Prod & Chem Inc	122	35,777	34,575
	Albertsons Companies, Inc	328	6,847	7,462
	Alcon Inc	637	47,284	49,087
	Alexandria Real Estate Eq Inc	33	4,811	3,303
	Alight Inc	944	9,017	6,693
	Allison Transmn Hldgs Inc	218	8,166	12,875
	Amedisys Inc	56	5,632	5,258
	American Express Co	134	23,945	19,991
	Americold Realty Trust Inc	190	6,012	5,778
	Ameriprise Fincl Inc	190	46,979	62,639
	Ameris Bancorp	135	5,849	5,183
	Amgen Inc	230	50,562	61,815
	Amgen Inc	31	7,269	8,332
	Amkor Technology Inc	180	4,698	4,068
	Amn Healthcare Svcs Inc	75	7,936	6,379
	Analog Devices Inc	171	32,187	29,940
	Ansys Inc	179	66,949	53,261
	Apple Inc	28	4,357	4,794
	Applovin Corp	211	3,191	8,432
	Arrow Electronics	43	5,334	5,385
	Asgn Inc	67	8,333	5,509
	Ashland Inc Com	99	9,976	8,098
	Assurant Inc	38	5,841	5,456
	Assured Guaranty Ltd	183	9,211	11,075
	Atkore Inc	87	11,945	12,937
	Atmos Energy Cp	464	50,027	49,152
	Autodesk Inc Delaware	267	51,510	55,245
	AvalonBay Comm Inc	37	6,472	6,354
	Avantor Inc	360	10,350	7,589
	Avnet Inc	160	6,182	7,710
	Axis Capital Holdings Ltd	169	8,710	9,527
	Bank of America Corp	858	29,195	23,492

See Independent Auditors' Report

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Baxter Intl Inc	149	7,138	5,623
	Beacon Roofing Supply Inc	125	9,826	9,646
	Becton Dickinson & Co	53	12,585	13,702
	Belden Inc	21	13,182	20,469
	Bellring Brands Inc	147	5,615	6,061
	Berkley W R Corp	79	5,397	5,016
	Berkshire Hills Bancorp Inc	145	4,089	2,907
	Best Buy Co	125	10,395	8,684
	BGC Group Inc	1,399	7,305	7,387
	Blackrock Inc	42	29,400	27,272
	Blackstone Mortgage Trust Inc	557	68,103	59,677
	Bloomin'brands Inc Com	188	3,872	4,623
	Blue Owl Capital Inc	415	4,353	5,378
	Bowlero Corp Cl A Com	965	13,265	9,283
	Boyd Gaming Corp	169	11,174	10,280
	Brink's Company Com	296	17,874	21,501
	Bristol Myers Squibb Co	610	41,806	35,404
	Buckle Inc	146	5,749	4,875
	Builders Firstsource Inc	46	6,328	5,765
	Cactus Inc Class-A	120	5,741	6,025
	Caleres Inc	192	4,325	5,522
	Capital One Financial Corp	475	63,769	46,099
	Capital One Financial Corp	99	10,846	9,612
	Carlisle Co Inc	30	7,227	7,707
	Cboe Global Markets Inc	67	8,687	10,479
	Cencora Inc	66	10,246	11,878
	Championx Corporation	210	4,369	7,480
	Charles Schwab	331	22,915	18,172
	Check Point Software Tech Ltd	109	13,455	14,528
	Chemed Corporation	10	4,714	5,197
	Chevreon Corp	161	26,534	27,148
	Chubb Ltd	95	19,756	19,777
	Ciena Corp	199	10,189	9,405
	Clearfield Inc	106	6,364	3,038
	CME Group Inc	144	26,665	28,832
	CMS Energy Cp	170	10,203	9,029
	Coca Cola Co	899	48,003	50,326
	Coca Cola Co	287	17,160	16,066
	Comcast Corp Class A	805	30,299	35,694
	Commerce Bancshares	484	33,645	23,222
	Concentrix Corp	103	14,834	8,251
	ConocoPhillips	430	46,598	51,514
	Constellation Brands Inc Cl A	207	49,255	52,025
	Corecivic Inc	737	8,581	8,291
	Corning Inc	293	10,486	8,928
	Corteva Inc	1,364	64,977	69,782
	Coterra Energy Inc	1,980	33,403	53,559
	Cousins Pptys Inc	207	7,985	4,217
	Crown Castle Inc	393	44,291	36,168
	Cullen Frost Bankers Inc	345	38,750	31,467
	Curtiss Wright Corp	81	11,099	15,943
	CVS Health Corp	180	14,734	12,568

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Danaher Corporation	251	60,777	62,273
	Darling Ingredients Inc	106	7,233	5,533
	Dave & Busters Entmt Inc	144	5,032	5,338
	Deere & Co	40	17,038	15,111
	Delek US Hldgs Inc	149	2,452	4,233
	Dime Cmnty Bancshares Inc	187	5,704	3,733
	Dominion Energy Inc	237	13,152	10,587
	Dover Corp	166	25,843	23,159
	Dropbox Inc	317	6,652	8,632
	East West Bancorp	175	13,316	9,224
	Eaton Corp	94	16,684	20,048
	Ecolab Inc	258	57,632	43,705
	Ecovyst Inc	738	6,921	7,262
	Eli Lilly & Co	19	6,101	10,301
	Emcor Group Inc	114	14,419	23,984
	Enerplus Corp Com	389	3,698	6,858
	Enersys	112	10,681	10,603
	EOG Resources Inc	226	27,257	28,648
	Equity Lifestyle Properties	620	41,980	39,500
	Essent Group Ltd Com	232	10,035	10,971
	Essex Property Trust Inc	22	5,138	4,729
	Evercore Inc Class A	78	9,347	10,725
	Everest Re Group Ltd	32	8,340	11,818
	Expedia Group Inc	51	5,274	5,257
	Expro Group Holdings Nv	383	7,276	8,897
	Extreme Networks Inc	399	7,292	9,660
	Exxon Mobil Corp	371	41,987	43,622
	Fed Agric Mtg Non Vtg C	85	10,540	13,116
	First Advantage	538	7,553	7,419
	First Citiz Bancshares A	3	1,858	4,702
	First Merchants Corp	197	8,049	5,481
	Firstcash Hldgs Inc	129	12,162	12,949
	Fleetcor Technologies	55	11,684	13,957
	Flextronics Intl Ltd	555	9,781	14,974
	FMC Corp New	56	4,322	3,750
	Foot Locker Inc	157	6,844	2,724
	Fortrea Holdings Inc	129	4,512	3,688
	Fresh Del Monte Produce Inc	187	4,642	4,832
	FTI Consulting Inc	66	10,030	11,741
	Gallagher Arthur J & Co	62	11,890	14,189
	Gen Digital Inc	608	12,894	10,749
	Genl Dynamics Corp	205	37,641	45,299
	Genl Dynamics Corp	104	24,145	22,981
	Granite Constar Inc	219	8,554	8,326
	Graphic Packaging Holding Co	658	13,152	14,660
	Haemonetics Corp	187	13,056	16,751
	Hancock Whitney Corporation	191	9,898	7,065
	Hartford Fin Sers Grp Inc	190	14,784	13,473
	Henry Schein Inc	93	7,233	6,905
	Hershey Company	21	4,864	4,197
	HF Sinclair Corporation	131	7,176	7,458
	Home Depot Inc	64	19,180	19,424

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Honeywell Intl Inc	264	61,045	48,771
	Hostess Brands Inc	316	8,049	10,526
	Hub Group Inc Cl A	109	8,369	8,561
	Huntington Bancshares	804	7,857	8,362
	Huntington Ingalls Industries	21	3,780	4,296
	Icon Plc	130	28,299	32,013
	Ingevity Corp	31	2,264	1,493
	Ingredion Inc Com	98	9,532	9,652
	Insight Enterprises Inc	93	9,354	13,532
	Interdigital Inc	120	8,277	9,629
	International Game Technology	217	5,429	6,579
	Interpublic Group Of Cos Inc	319	9,357	9,143
	Intl Business Machines Corp	89	11,615	12,487
	Jabil Circuit Inc	71	4,058	9,009
	Jacobs Solutions Inc	51	6,517	6,987
	Jefferies Finl Group Inc	94	2,806	3,443
	Johnson & Johnson	187	29,167	29,125
	Jones Lang Lasalle Inc	19	4,439	2,612
	Juniper Networks	223	7,127	6,197
	Kennedy-Wilson Hldgs Inc Com	323	6,087	4,761
	Kenvue Inc	365	8,617	7,329
	Korn Ferry	90	4,491	4,284
	Kosmos Energy Ltd	1,564	5,517	12,794
	Lamb Weston Holdings Inc	65	6,411	5,965
	Landstar System Inc	15	2,510	2,654
	Lantheus Holdings Inc	131	8,360	9,102
	Laureate Education Inc	1,321	14,986	18,626
	LCI Inds	101	14,344	11,859
	LegalZoom Inc	974	10,685	10,656
	Lennar Corporation	572	58,798	64,196
	Leonardo Drs Inc	542	7,068	9,051
	Lithia Mtrs Inc	34	9,872	10,083
	Live Nation Entertainment	61	4,280	5,065
	LKQ Corporation	82	4,370	4,060
	Lowes Companies Inc	210	44,213	43,646
	Lowes Companies Inc	42	8,950	8,632
	LPL Finl Hldgs Inc Com	39	6,295	9,277
	Marsh & McLennan Cos Inc	37	6,099	7,041
	Martin Marietta Materials	155	53,840	63,624
	Masonite Intl Corp New Com	67	7,220	6,282
	McDonalds Corp	85	22,949	22,392
	Medtronic Plc Shs	439	36,067	34,400
	Medtronic Plc Shs	241	19,772	18,885
	Merck & Co Inc	528	49,718	54,358
	Merck & Co Inc	76	8,191	7,824
	Methanex Corporation	117	5,146	5,283
	MetLife Incorporated	244	16,879	15,350
	MGM Resorts International	158	6,956	5,808
	Michelin Compagnie Generale De	2,630	48,705	40,473
	Microchip Technology Inc	783	62,844	61,113
	Microsoft Corp	311	29,307	98,198
	Microsoft Corp	72	18,693	22,734

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Mitsubishi Ufj Fincl Grp Ads	4,227	22,937	35,887
	Molina Healthcare Inc	58	16,768	19,018
	Mondelez Intl Inc Com	279	18,403	19,363
	Morgan Stanley	321	31,434	26,216
	National Energy Services Reu	688	6,153	3,949
	NCR Corporation	276	8,733	7,444
	NetApp Inc Com	96	6,879	7,315
	Nexstar Media Group Inc	98	15,093	13,995
	NextEra Energy Inc	328	24,410	18,791
	Noble Corp New	166	6,644	8,408
	Norfolk Southern Corp	123	27,473	24,222
	Northrop Grumman Cp	47	21,665	20,741
	Now Inc	402	3,958	4,772
	NXP Semiconductors Nv	124	22,575	24,790
	Old Natl Bancorp	626	9,279	9,102
	Oshkosh Corp	428	47,469	40,844
	Par Pacific Holdings Inc	321	5,588	11,537
	Parker Hannifin Corp	193	61,443	75,177
	Parker Hannifin Corp	36	13,087	14,023
	Patterson Uti Energy Inc	339	1,582	4,692
	Peabody Energy Corp	268	7,026	6,965
	Peapack Gladstone Fin Cp	157	5,412	4,027
	PepsiCo Inc	86	14,881	14,572
	Performance Food Group Co	102	6,242	6,004
	Pfizer Inc	289	11,868	9,586
	Philip Morris Intl Inc	321	31,892	29,718
	Phillips 66 Com	405	32,629	48,661
	Pinnacle West Capital Corp	77	5,083	5,673
	PNC Finl Svcs Gp	299	43,007	36,708
	PNC Finl Svcs Gp	152	22,519	18,661
	Portland General Ele Co	85	4,278	3,441
	Ppg Industries Inc	192	26,148	24,922
	Preferred Bank Com Stock New	93	6,513	5,789
	Procter & Gamble	348	41,636	50,759
	Procter & Gamble	156	22,117	22,754
	Progressive Corp	78	11,341	10,865
	Prologis Inc	108	13,737	12,119
	Propetro Holding Corp	581	5,831	6,176
	Public Service Enterprise	179	10,882	10,187
	Qorvo Inc Com	62	6,270	5,883
	Qualcomm Inc	418	50,004	46,423
	Quidelortho Corp	71	7,369	5,186
	R P M Inc	519	47,203	49,206
	Range Resources Corp	193	6,432	6,255
	Reinsurance Group Of America	48	7,093	6,969
	Renaissance Re Holdings Ltd	78	12,558	15,359
	Republic Services Inc	103	13,378	14,679
	RTX Corporation	358	35,675	25,765
	Science Applications Intl Cp	194	16,656	20,475
	Seagate Technology Holdings Plc	139	8,958	9,167
	Select Water Solution Inc	572	4,548	4,547
	Service Corp Intl	110	7,605	6,285

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Skyworks Solutions Inc	40	4,464	3,944
	SLM Corporation	1,493	27,669	20,335
	Sony Group Corporation Adr	625	70,625	51,506
	South St Corp	154	12,277	10,373
	Spirit Realty Capital Inc	132	5,918	4,426
	SS&C Technologies Hldgs Inc	100	6,167	5,254
	Standard Motor Products Inc	122	5,165	4,102
	Starbucks Corp Washington	113	11,918	10,314
	Steven Madden Ltd	363	15,960	11,533
	Stride Inc	121	4,049	5,449
	Sysco Corp	660	55,885	43,593
	Sysco Corp	287	21,970	18,956
	Td Synnex Corporation	176	18,699	17,575
	Tegna Inc Com	987	18,652	14,381
	Tempur-Pedic Int'l Inc	478	13,409	20,717
	Terex Cp New Del	153	6,291	8,816
	Texas Instruments	85	14,946	13,516
	Textron Inc	159	11,500	12,424
	The Cigna Group	76	21,766	21,763
	Thor Industries Inc	52	5,642	4,927
	TJX Cos Inc New	285	22,401	25,331
	Topgolf Callaway Brands Corp	436	9,631	6,034
	Trinet Group Inc	56	6,208	6,523
	US Bancorp Com	1,319	43,791	43,606
	US Bancorp Com	522	22,898	17,257
	United Parcel Ser Inc	159	29,498	24,783
	UnitedHealth Gp Inc	76	36,302	38,090
	Universal Health Services B	40	4,757	5,065
	US Foods Holding Corp	286	9,541	11,354
	US Silica Holdings Inc	385	4,412	5,405
	Valmont Industries	28	7,205	6,795
	Vector Group Ltd	509	5,900	5,416
	Ventas Inc	134	6,550	5,645
	Verizon Communications	253	9,701	8,200
	Viper Energy Partners	420	8,973	11,710
	Voya Finl	182	11,464	12,094
	Walker & Dunlop Inc	69	10,253	5,096
	Walmart Inc	149	20,942	23,830
	Weatherford Intl Inc	132	7,355	12,008
	Webster Fincl Corp	109	5,968	4,394
	Wells Fargo & Co	589	26,482	24,067
	Wesco Intl Inc	207	26,073	29,771
	Western Alliance Bancorp	200	8,539	9,194
	WEX Inc Com	32	5,486	6,019
	White Mountain Grp Bermuda	6	8,248	8,974
	Wintrust Fin Corp	154	12,921	11,627
	World Kinect Corp	220	5,663	4,935
	Xcel Energy Inc	782	52,064	44,746
	Xcel Energy Inc	240	15,629	13,733
	Xylem Inc Com	495	53,195	45,060
	Total Common Stocks		<u>5,101,140</u>	<u>5,134,576</u>

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2023

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Exchange-Traded & Close-Ended Funds:				
	Invesco S&P 500 Equal Weight	20,026	<u>2,936,025</u>	<u>2,837,427</u>
Mutual Funds:				
	Lazard Global Listed Infr. Inst. Fund	221,863	3,184,404	3,114,950
	MFB NT Collective Eafe Index Fund- Non Leading	385	2,164,279	2,636,382
	MFB NT Collective Russell 2000 Index Fund- Non Lending	48	<u>811,220</u>	<u>1,165,083</u>
	Total Mutual Funds		<u>6,159,903</u>	<u>6,916,415</u>
Partnership/Joint Venture Interest:				
	Boyd Watterson State Government Fund, LP		<u>1,000,000</u>	<u>1,233,501</u>
	Total Assets Held for Investments Purposes		<u>\$ 26,713,449</u>	<u>\$ 26,797,794</u>

* Represents a party-in-interest

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0110
1510-0069**2022****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **10/01/2022** and ending **09/30/2023**

- A** This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	1b Three-digit plan number (PN) ► 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION 150 MORRIS AVENUE SPRINGFIELD NJ 07081	1c Effective date of plan 10/01/1969 2b Employer Identification Number (EIN) 22-6171374 2c Plan Sponsor's telephone number 973-467-9100 2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/15/24	ALPHONSE RISPOLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">3b Administrator's EIN</td> </tr> <tr> <td style="padding: 5px;">3c Administrator's telephone number</td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	3b Administrator's EIN	3c Administrator's telephone number	
3b Administrator's EIN				
3c Administrator's telephone number				

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">4b EIN</td> </tr> <tr> <td style="padding: 5px;">4d PN</td> </tr> </table>	4b EIN	4d PN
4b EIN			
4d PN			

5 Total number of participants at the beginning of the plan year	5	374
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	116
a (2) Total number of active participants at the end of the plan year	6a(2)	111
b Retired or separated participants receiving benefits	6b	153
c Other retired or separated participants entitled to future benefits	6c	76
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	340
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	29
f Total. Add lines 6d and 6e	6f	369
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Attachment to 2022 Form 5500
Form 5500 Multiple Employer Plan Participating Employer Information

Plan Name: Teamsters Joint Council No. 73 Pension & Trust Fund **EIN:** 226171374
Plan Sponsor's Name: Trustees of Teamsters Joint Council No. 73 Pension & Trust Fund **PN:** 001

Name of Participating Employer	EIN	Percent of Total Contributions
Joint Council No. 73	22-1560942	2.73%
Local Union No. 11	22-6067503	6.28%
Local Union No. 125	22-1445561	11.62%
Local Union No. 177	22-0859394	25.53%
Local Union No. 35	22-1731674	2.41%
Local Union No. 469	22-1010250	4.95%
Local Union No. 522	22-1585985	3.00%
Local Union No. 560	22-1337490	9.43%
Local Union No. 641	22-1108830	5.23%
Local Union No. 701	22-1533203	5.34%
Local Union No. 863	22-0818457	9.65%
Local Union No. 877	22-1915727	1.20%
Local Union No. 97	22-1633671	12.63%

Name of Participating Employer	EIN	Percent of Total Contributions
--------------------------------	-----	--------------------------------------

Name of Participating Employer	EIN	Percent of Total Contributions
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Name of Participating Employer	EIN	Percent of Total Contributions
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Name of Participating Employer	EIN	Percent of Total Contributions
--------------------------------	-----	--------------------------------------

Name of Participating Employer	EIN	Percent of Total Contributions
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**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022**This Form is Open to Public
Inspection**

For calendar plan year 2022 or fiscal plan year beginning 10/01/2022 and ending 09/30/2023

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

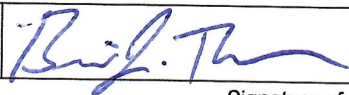
A Name of plan TEAMSTERS JOINT COUNCIL NO.73 PENSION & TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF TEAMSTERS JOINT COUNCIL NO.73 PENSION & TRUST FUND		D Employer Identification Number (EIN) 22-6171374
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2022</u>			
2 Assets:			
a Market value.....		2a	26045556
b Actuarial value		2b	26045556
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	180	13364103	13364103
b For terminated vested participants.....	78	1909046	1909046
c For active participants.....	116	5078628	5833213
d Total	374	20351777	21106362
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....		5	5.35 %
6 Target normal cost			
a Present value of current plan year accruals.....		6a	393996
b Expected plan-related expenses		6b	244993
c Total (line 6a + line 6b)		6c	638989

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

BRIAN J. THOMAS

Type or print name of actuary

BASIL CASTROVINCI ASSOCIATES, INC.

Firm name

36 HOPATCHUNG ROAD
HOPATCONG, NJ 07843

Address of the firm

07/03/2024

Date

23-08107

Most recent enrollment number

973-601-3828

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	32451	7693406
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	32451	7693406
10 Interest on line 9 using prior year's actual return of <u>-12.55</u> %	-4073	-965522
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		2013794
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %.....		110960
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		2124754
d Portion of (c) to be added to prefunding balance.....		2124754
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	28378	8852638

Part III Funding Percentages

14 Funding target attainment percentage	14	81.32%
15 Adjusted funding target attainment percentage	15	123.40%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	81.32%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/10/2022	48771	0	01/06/2023	32170	0
11/29/2022	96201	0	01/20/2023	125491	0
11/30/2022	26191	0	02/10/2023	111391	0
12/08/2022	28777	0	03/09/2023	150587	0
12/21/2022	108023	0	04/05/2023	101892	0
12/29/2022	20411	0	04/06/2023	29749	0
Totals ▶			18(b)	1979363	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	1917497

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %.....		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance.....		
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/21/2023	93758	0	11/09/2023	176537	0
06/05/2023	198125	0			
07/11/2023	179481	0			
08/04/2023	141822	0			
08/28/2023	156398	0			
09/22/2023	153588	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75%	2nd segment: 5.18%	3rd segment: 5.92%	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	638989	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	638989	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	638989	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1917497	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1278508	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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