

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1959
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UNION BANK & TRUST COMPANY 1801 PINE LAKE ROAD LINCOLN, NE 68512
2b	Employer Identification Number (EIN) 47-0321480
2c	Plan Sponsor's telephone number 402-323-1828
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/23/2024	BRAD CRAIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4d PN	
c Plan Name			
5 Total number of participants at the beginning of the plan year		5	1595
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	1094
a(2) Total number of active participants at the end of the plan year		6a(2)	1164
b Retired or separated participants receiving benefits		6b	37
c Other retired or separated participants entitled to future benefits		6c	412
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1613
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	3
f Total. Add lines 6d and 6e		6f	1616
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)	1595
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)	1554
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	163
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 2S 2T 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ A (Insurance Information) – Number Attached <u>1</u>	
(4) ☐ DCG (Individual Plan Information) – Number Attached _____		(4) ☒ C (Service Provider Information)	
(5) ☐ MEP (Multiple-Employer Retirement Plan Information)		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NATIONAL WESTERN LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
84-0467208	66850	N6904	1	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 46133**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☒ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 43522**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 2611
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 2611**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 46133**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 46133

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LUTZ & COMPANY, PC

47-0625816

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	18650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION BANK & TRUST COMPANY

PO BOX 82535
LINCOLN, NE 68501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 27 28 51	RELATED PARTY	13632	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MATRIX CLEARENCE AND SETTLEMENT

13-4046432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 60	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY				D Employer Identification Number (EIN) 47-0321480	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: STABLE VALUE FUND -METLIFE SERIES					
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY					
c EIN-PN 46-6625485-002		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4250277	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	207035	267033
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4187978	4704225
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	126363	151710
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	5423324	5458473
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6082177	6804760
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	14537115	16108320
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	4694022	4250277
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	155805556	185242764
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	544783	1464020

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	8442959	9754614
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	200051312	234206196
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	200051312	234206196

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5886113	
(B) Participants	2a(1)(B)	7216224	
(C) Others (including rollovers)	2a(1)(C)	1192059	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		14294396
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	128963	
(C) Corporate debt instruments	2b(1)(C)	249220	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	31641	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		409824
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6380251	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6380251
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	20351493	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	19375219	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		115344
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		25057992
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		47234081

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	13046894	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		13046894
f Corrective distributions (see instructions)	2f		21
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	13632	
(4) IQPA audit fees.....	2i(4)	18650	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		32282
j Total expenses. Add all expense amounts in column (b) and enter total	2j		13079197

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		34154884
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LUTZ & COMPANY**

(2) EIN: **47-0625816**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY				D Employer Identification Number (EIN) 47-0321480	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 47-6174009					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☒ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702571A</u> .	

INDEPENDENT AUDITORS' REPORT

Plan Administrator
Union Bank and Trust Company Profit Sharing Plan
Lincoln, Nebraska

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Union Bank and Trust Company Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023, and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplementary Information Required by ERISA

The supplementary information as of and for the year ended December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplementary information, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplementary information that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplementary information, we evaluated whether the supplementary information, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplementary information, other than the information in the supplementary information that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplementary information related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Lutz & Company, P.C.

July 22, 2024

Union Bank and Trust Company Profit Sharing Plan

Financial Statements and Independent Auditors' Report

December 31, 2023 and 2022



Union Bank and Trust Company Profit Sharing Plan

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Note: Schedules required by the Employee Retirement Income Security Act of 1974 that have not been included herein are not applicable.

INDEPENDENT AUDITORS' REPORT

Plan Administrator
Union Bank and Trust Company Profit Sharing Plan
Lincoln, Nebraska

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Union Bank and Trust Company Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2023, and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplementary Information Required by ERISA

The supplementary information as of and for the year ended December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplementary information, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplementary information that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplementary information, we evaluated whether the supplementary information, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplementary information, other than the information in the supplementary information that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplementary information related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Lutz & Company, P.C.

July 22, 2024

Union Bank and Trust Company Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Investments at Fair Value	\$ 229,083,228	\$ 195,529,936
Cash	267,033	207,035
Receivables		
Employer Contributions	4,704,225	4,187,978
Accrued Interest and Dividends	151,710	126,363
Total Receivables	4,855,935	4,314,341
NET ASSETS AVAILABLE FOR BENEFITS	\$ 234,206,196	\$ 200,051,312

See Notes to Financial Statements.

Union Bank and Trust Company Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 26,149,610	\$ -
Interest and Dividends from Investments	6,790,075	6,400,633
Total Investment Income	32,939,685	6,400,633
Contributions		
Employer	5,886,113	5,277,568
Participant	7,216,224	6,698,824
Rollover	1,192,059	877,137
Total Contributions	14,294,396	12,853,529
Total Additions	47,234,081	19,254,162
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Net Depreciation in Fair Value of Investments	-	39,614,323
Benefits Paid Directly to Participants	13,046,915	8,643,387
Administrative Expenses	32,282	31,824
Total Deductions	13,079,197	48,289,534
NET INCREASE (DECREASE)	34,154,884	(29,035,372)
Net Assets Available for Benefits, Beginning of Year	200,051,312	229,086,684
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ 234,206,196	\$ 200,051,312

See Notes to Financial Statements.

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

1. Plan Description

The following brief description of the Union Bank and Trust Company Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Eligibility

Employees of Farmers & Merchants Investment Co., Inc.; Union Bank and Trust Company; Union Equipment Finance, LLC; Adminisystems, Inc.; Infovisa, Inc.; Infovisa Wealth Management Services, LLC; Retirement Direct, LLC; and Zelle, LLC (collectively, the Company) are eligible for participation in the 401(k) portion of the Plan after they have completed one full month of service. New participants not electing a deferral percentage will automatically have 4% of their eligible compensation deferred into the Plan upon entry. Participants will auto-escalate by 1% each year to a maximum of 6% unless opted-out, including current participants. New participants not electing an investment option will have their contribution invested in the Lifecycle Fund that most closely corresponds with the date they will attain normal retirement age under the Plan. Employees are eligible for the Company's matching contributions after they have completed one month of service and are no longer required to be employed on the last day of the plan year or attain age 20. Employees are eligible for the profit-sharing portion (Company's discretionary contribution) of the Plan after they have completed one year of service and attain age 20. After meeting the eligibility requirements, employees must have worked at least 1,000 hours during the applicable plan year and be employed on the last day of the plan year in order to receive a profit-sharing contribution. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Participants may voluntarily elect to contribute from 1% to 100% of their total eligible compensation (as defined by the plan document) provided that the contribution does not exceed limitations set by the Internal Revenue Service (IRS). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may elect to either contribute to the Plan on a pre-tax basis or use after-tax Roth 401(k) contributions. Participants may also contribute rollover amounts representing distributions from other qualified defined benefit or contribution plans.

The Company may elect, for any plan year, to make a profit sharing contribution for the plan year. The Company, in its sole discretion, shall determine the amount, if any, of such profit sharing contribution, subject to the limitations of the Plan. Profit sharing contributions were equal to 6% of participants' eligible compensation for the years ending December 31, 2023 and 2022. In addition, the Plan calls for the allocation of matching contributions equal to 25% of the first 6% of the participant's contribution for the plan years ending December 31, 2023 and 2022.

The Company is required to pay its contributions within the time prescribed by law. The Company's matching and discretionary contributions are funded on an annual basis. Participants direct the investment of their contributions into various investment options offered by the Plan. The Company's contributions are invested in a portfolio of investments as directed by the Company.

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions and (b) plan earnings (losses) and charged with an allocation of administrative expenses. The Company's matching contributions are allocated among participants based upon each participant's elected salary deferral. The Company's profit sharing contributions are allocated among participants based upon eligible compensation of the participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their employee 401(k) contributions, plus actual earnings thereon. Participating employees become 33% vested in Company matching contributions after one year of service. The participant's vested percentage increases to 67% after two years of service and fully vests after three years of service. Participating employees become 20% vested in Company profit sharing contributions after one year of service. The participant's vested percentage increases 20% for each additional year of employment, thereby fully vesting after five years of service.

Payment of Benefits

Vested benefits are distributable to participants upon the following events:

- a. The date the participant attains the age of 59½,
- b. The date the participant attains normal retirement age of 65,
- c. The date the participant terminates service with the Company, or
- d. The date the participant incurs total disability or dies.

Payment may be made in a lump sum or installments based on the balance of the participant's vested account. For termination of services for other reasons, a participant may receive the value of the vested interest in the participant's account as a lump-sum distribution.

Distribution payments between \$1,000 and \$5,000 are directly rolled over to an individual retirement account designed by the plan administrator in the event the participant does not elect otherwise. Distributions under \$1,000 will be paid out to the participant in the event the participant does not elect a payout option.

Forfeitures

Non-vested profit sharing and matching contributions of terminated participants become forfeitures of the Plan. Forfeitures are valued as of the day the participant is terminated from the Plan. Forfeited balances of terminated participants' non-vested accounts are used to reduce future Company contributions, pay plan expenses, or are allocated as an additional Company contribution. As of December 31, 2023 and 2022, forfeited non-vested accounts totaled \$10,799 and \$91,316, respectively. In 2023 and 2022, Company contributions were reduced by \$112,105 and \$90,695, respectively, from forfeited non-vested accounts.

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

Expenses of the Plan

As an additional benefit to the participants, the Company, without reimbursement, pays for some expenses required to administer the Plan. All other expenses are paid by the Plan.

2. Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is set forth below.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis and in conformity with accounting principles generally accepted in the United States of America.

Presentation of Participant-Directed Funds

The Plan's presentation of participant-directed investments is in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 962, *Plan Accounting – Defined Contribution Pension Plans*.

Administration

General administration of the Plan is the responsibility of the Executive Committee. The assets of the Plan are held and managed by a bank-administered trust fund. The Company is its own trust administrator. The trust department of the Company provides investment guidance and administration.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Subsequent Events

Subsequent events are events or transactions that occur after the statements of net assets available for benefits date, but before the financial statements are available to be issued and may require potential recognition or disclosure in the financial statements. Management has considered such events or transactions through July 22, 2024, noting no items requiring disclosure.

3. Information Certified by Union Bank and Trust Company

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Union Bank and Trust Company, except for comparing such information certified by the trustee to information included in the Plan's financial statements and supplementary information.

The following table presents the value of the Plan assets that were certified by Union Bank and Trust Company as of December 31:

	<u>2023</u>	<u>2022</u>
Investments at Fair Value	<u>\$ 229,083,228</u>	<u>\$ 195,529,936</u>
Accrued Interest and Dividends	<u>\$ 151,710</u>	<u>\$ 126,363</u>
Cash	<u>\$ 267,033</u>	<u>\$ 207,035</u>

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

Union Bank and Trust Company also certified the completeness and accuracy of the following related to the aforementioned investments for the years ended December 31:

	<u>2023</u>	<u>2022</u>
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 26,149,610	\$ (39,614,323)
Interest and Dividends from Investments	6,790,075	6,400,633
Net Investment Income (Loss)	<u>\$ 32,939,685</u>	<u>\$ (33,213,690)</u>

4. Nonparticipant-Directed Investments

Information about the net assets available for benefits as of December 31, 2023 and 2022, and the significant components of the changes in net assets available for the benefits for the years then ended relating to the nonparticipant-directed investments is as follows:

	<u>2023</u>	<u>2022</u>
Investments		
Common and Preferred Stocks	\$ 25,862,934	\$ 22,980,074
Corporate Bonds	6,804,760	6,082,177
Money Market Fund	1,449,995	2,084,636
Mutual Funds	43,991,254	40,024,818
Government Securities	6,896,251	5,941,865
	<u>\$ 85,005,194</u>	<u>\$ 77,113,570</u>
Changes in Net Assets Available for Benefits		
Employer Contributions Receivable	\$ 4,704,225	\$ 4,187,978
Interest and Dividends from Investments	2,181,042	2,159,233
Net Appreciation (Depreciation) in Fair Value	5,275,215	(16,833,917)
Transfers In to Participant-Directed Investment Accounts	608,409	645,488
Decrease in Employer Contribution Receivable	(516,247)	(337,020)
Benefits Paid to Participants	(4,347,965)	(2,956,227)
Administrative Fees	(13,055)	(12,798)
	<u>\$ 7,891,624</u>	<u>\$ (13,147,263)</u>

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

5. Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2023 and 2022.

Money Market and Mutual Funds: Valued at the quoted market price in actively traded markets of shares held by the Plan at year-end.

Common Stocks (excluding Union Bank and Trust Company Common Stock): Valued at the closing price reported on the active market on which the individual securities are traded.

Union Bank and Trust Company Common and Preferred Stock: Valued based on current book value which approximates fair value.

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

Corporate Bonds and Government Securities: Valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Collective Trusts: The estimated value of the common collective trusts is at net asset value (NAV). The use of NAV as fair value is deemed appropriate as the collective trust funds do not have finite lives, unfunded commitments relating to these types of investments, or significant restrictions on redemptions.

Other: Insurance policies valued at the cash surrender value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents by level within fair value hierarchy, the Plan's investments at fair value as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	\$ 183,792,769	\$ -	\$ -	\$ 183,792,769
Common and Preferred Stocks	16,108,320	-	9,754,614	25,862,934
Corporate Bonds	-	6,804,760	-	6,804,760
Government Securities	-	6,896,251	-	6,896,251
Collective Trust	-	4,250,277	-	4,250,277
Money Market Fund	1,449,995	-	-	1,449,995
Other	-	26,242	-	26,242
Total Investments at Fair Value	<u>\$ 201,351,084</u>	<u>\$ 17,977,530</u>	<u>\$ 9,754,614</u>	<u>\$ 229,083,228</u>

The table below presents a summary of changes in the Plan's Level 3 investments for the year ended December 31, 2023:

Balance, Beginning of Year	\$ 8,442,959
Unrealized gains relating to instruments still held at the reporting date	<u>1,311,655</u>
Balance, End of Year	<u>\$ 9,754,614</u>

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

The following table presents by level within fair value hierarchy, the Plan's investments at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	\$ 153,720,920	\$ -	\$ -	\$ 153,720,920
Common and Preferred Stocks	14,537,115	-	8,442,959	22,980,074
Corporate Bonds	-	6,082,177	-	6,082,177
Government Securities	-	5,941,865	-	5,941,865
Collective Trust	-	4,694,022	-	4,694,022
Money Market Fund	2,084,636	-	-	2,084,636
Other	-	26,242	-	26,242
Total Investments at Fair Value	<u>\$ 170,342,671</u>	<u>\$ 16,744,306</u>	<u>\$ 8,442,959</u>	<u>\$ 195,529,936</u>

The table below presents a summary of changes in the Plan's Level 3 investments for the year ended December 31, 2022:

Balance, Beginning of Year	\$ 7,724,161
Unrealized gains relating to instruments still held at the reporting date	718,798
Balance, End of Year	<u>\$ 8,442,959</u>

The following table summarizes Level 2 investments measured at fair value based on the NAV per share as of December 31, 2023 and 2022:

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust	\$ 4,250,277	None	Daily	1 Day

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust	\$ 4,694,022	None	Daily	1 Day

Union Bank and Trust Company Profit Sharing Plan

Notes to Financial Statements

December 31, 2023 and 2022

6. Tax Status

The Plan is qualified as a profit-sharing plan under Section 401(a) of the Internal Revenue Code and is exempt from federal income taxation under Section 501(a) of the Internal Revenue Code of 1986, as amended.

The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's Financial Statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the applicable taxing authority. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested. Distributions to participants of the account balances would be made as soon as practicable after the termination date.

8. Related Party Transactions

Certain plan investments are shares of Union Bank and Trust Company common and preferred stock. Union Bank and Trust Company is the trustee as defined by the Plan, therefore, these transactions qualify as party-in-interest transactions. During the years ended December 31, 2023 and 2022, administrative expenses incurred and paid to Union Bank and Trust Company by the Plan totaled \$13,632 and \$13,874, respectively.

SUPPLEMENTARY INFORMATION

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

Employer Identification Number 47-0321480
Plan Number 001

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
UNION BANK AND TRUST COMPANY			
<u>Participant-Directed Investments:</u>			
American Funds Europacific Growth Fund R6 #2616	Mutual Fund	**	\$ 1,437,887
American Funds The Growth Fund Of America R6 #2605	Mutual Fund	**	13,676,038
Artisan Developing World Fund Institutional #2465	Mutual Fund	**	80,686
DFA International Value Portfolio I	Mutual Fund	**	4,832,649
JPMorgan Mid Cap Growth Fd R6 #3640	Mutual Fund	**	4,273,233
MFS New Discovery Fund R6 #4814	Mutual Fund	**	1,603,018
MFS Value Fund CI R6 #4810	Mutual Fund	**	5,216,405
Nuance Mid Cap Value CI Z	Mutual Fund	**	2,042,891
Parnassus Mid Cap Fund	Mutual Fund	**	1,315,976
T. Rowe Price Overseas Stock CI I #521	Mutual Fund	**	2,298,539
Vanguard Emerging Markets Stock Index Fund Admiral #5533	Mutual Fund	**	1,448,449
Vanguard Instl Index Fund #94	Mutual Fund	**	27,689,630
Vanguard Mid Cap Index Admiral Shs #5859	Mutual Fund	**	2,534,066
Vanguard Short-Term Federal Fund Admiral #549	Mutual Fund	**	743,930
Vanguard Short-Term Inflation-Protected Securities Index Admiral Shares #567	Mutual Fund	**	2,287,614
Vanguard Short-Term Invmt Grade Admiral #539	Mutual Fund	**	2,127,288
Vanguard Small Cap Index Fund Instl #857	Mutual Fund	**	6,632,759
Vanguard Small Cap Value Index Fund Admiral Shares #5860	Mutual Fund	**	2,966,209
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual Fund	**	605,609
Vanguard Target 2020 #682	Mutual Fund	**	4,510,604
Vanguard Target 2025 #304	Mutual Fund	**	5,157,318
Vanguard Target 2030 #695	Mutual Fund	**	2,597,801
Vanguard Target 2035 #305	Mutual Fund	**	7,492,053
Vanguard Target 2040 #696	Mutual Fund	**	4,115,881
Vanguard Target 2045 #306	Mutual Fund	**	11,889,526
Vanguard Target 2050 #699	Mutual Fund	**	3,316,628
Vanguard Target 2055 #1487	Mutual Fund	**	4,708,645
Vanguard Target 2060 Fund #1691	Mutual Fund	**	1,642,463
Vanguard Target 2065 #1791	Mutual Fund	**	1,035,458
Vanguard Target Retirement 2070 Fund	Mutual Fund	**	9,084
Vanguard Target Retirement Income #308	Mutual Fund	**	1,904,261
Vanguard Total Bond Market Index Admiral Shares #584	Mutual Fund	**	4,613,440
Vanguard Total International Stock Index Fund - Admiral #569	Mutual Fund	**	2,995,477
Reliance MetLife Series 25053 CI 0	Collective Trust	**	4,250,277
Insurance	Cash Surrender Value	**	26,242
Total Participant-Directed Investments			144,078,034

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	Description of Investment	Cost	Current Value
<u>Nonparticipant-Directed Investments:</u>			
Common and Preferred Stocks:			
3M Company	Common Stock	\$ 44,357	\$ 27,549
Abbott Laboratories	Common Stock	41,503	228,836
Abbvie Inc	Common Stock	34,639	231,835
Advanced Micro Devices Inc	Common Stock	101,194	200,625
Aflac Inc common	Common Stock	37,426	89,925
Air Products & Chemicals Inc	Common Stock	99,489	171,946
Albemarle Corp	Common Stock	108,964	91,456
Alphabet Inc Class A	Common Stock	23,984	159,247
Alphabet Inc Class C	Common Stock	44,725	293,134
Amazon.com, Inc.	Common Stock	143,995	200,561
AMETEK Inc	Common Stock	70,616	143,125
Amphenol Corp CI A	Common Stock	103,033	217,491
Apple Inc	Common Stock	78,596	877,937
AptarGroup Inc	Common Stock	85,457	134,251
Automatic Data Processing	Common Stock	22,363	54,748
Bank of America Corp	Common Stock	123,565	137,037
Becton Dickinson and Co	Common Stock	32,588	49,985
Berkshire Hathaway Inc Del CI B New	Common Stock	47,073	233,969
Blackrock Inc	Common Stock	32,734	116,899
Booz Allen Hamilton Holding Corp	Common Stock	71,676	119,212
Bristol Myers Squibb Co	Common Stock	22,431	20,524
Capital One Financial Corp	Common Stock	80,849	178,717
Carrier Global Corp	Common Stock	18,477	43,030
Caterpillar Inc	Common Stock	17,922	41,394
Chevron Corp	Common Stock	27,170	39,080
Citigroup Inc	Common Stock	45,885	47,942
Coca-Cola Co	Common Stock	44,966	59,460
Colgate Palmolive Co	Common Stock	15,625	19,928
Comcast Corp Class A	Common Stock	34,504	172,287
CVS Health Corporation	Common Stock	253,230	325,394
Delta Air Lines Inc	Common Stock	157,156	158,788
Digital Realty Trust Inc.	Common Stock	112,962	125,967
Dover Corp	Common Stock	24,001	65,523
Dow Inc	Common Stock	25,134	21,059
Edwards Lifesciences Corp	Common Stock	27,735	127,185
Emerson Electric Co	Common Stock	107,673	211,595
Enbridge Inc	Common Stock	149,487	197,498
Expeditors International of Washington, Inc.	Common Stock	74,787	223,363
Exxon Mobil Corp	Common Stock	170,872	303,139
Fortis Inc	Common Stock	82,247	98,383
General Mills, Inc.	Common Stock	22,422	31,984
Genuine Parts	Common Stock	26,552	40,027
Goldman Sachs Group Inc.	Common Stock	58,856	146,978
Hanesbrands Inc	Common Stock	117,889	21,818
Home Depot Inc	Common Stock	17,949	31,190
Honeywell Intl Inc	Common Stock	73,504	107,581
ICON PLC	Common Stock	51,323	300,903

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Common and Preferred Stocks (Continued):			
Illinois Tool Works Inc	Common Stock	\$ 21,533	\$ 40,077
International Business Machines Corp	Common Stock	23,077	31,075
ITT Inc.	Common Stock	45,504	170,389
Johnson & Johnson	Common Stock	104,677	286,207
JPMorgan Chase & Co.	Common Stock	79,263	389,529
Kraft Heinz Co	Common Stock	116,579	109,424
Lowe's Companies, Inc	Common Stock	42,571	404,151
McDonald's Corp	Common Stock	31,335	74,721
Medtronic PLC	Common Stock	36,858	38,471
Metlife Inc	Common Stock	65,638	128,557
Microsoft Corp	Common Stock	78,975	1,001,018
Nelnet, Inc.	Common Stock	2,437	2,646,600
NextEra Energy Inc.	Common Stock	46,387	47,377
Nike Inc Cl B	Common Stock	109,099	108,787
Novartis AG - ADR	Common Stock	37,076	51,697
Occidental Petroleum Corp	Common Stock	119,666	95,715
Oracle Corp	Common Stock	62,199	260,201
Otis Worldwide Corp	Common Stock	28,387	38,562
Paypal Holdings Inc	Common Stock	157,213	165,868
PepsiCo Inc	Common Stock	78,979	283,123
Pfizer Inc	Common Stock	29,685	25,681
Polaris Inc	Common Stock	22,902	16,585
Procter & Gamble Co	Common Stock	82,727	247,799
Realty Income Corp	Common Stock	30,411	31,179
Rockwell Automation Inc.	Common Stock	21,464	56,507
Roper Technologies Inc	Common Stock	187,049	236,604
RTX Corp	Common Stock	17,233	19,941
Safehold Inc REIT	Common Stock	104,512	39,944
Sandoz Group AG ADR	Common Stock	2,079	3,265
Starbucks Corp	Common Stock	87,250	146,991
Sysco Corp	Common Stock	26,909	45,121
T. Rowe Price Group Inc	Common Stock	30,047	41,353
Target Corp	Common Stock	25,576	54,120
Texas Instruments Inc	Common Stock	64,761	357,114
* Union Bank & Trust Co PFD	Preferred Stock	1	8,170
* Union Bank & Trust Com Stock			
Cert (9012) (Common)	Common Stock	245,081	9,746,444
United Parcel Service - Cl B	Common Stock	23,177	33,647
UnitedHealth Group Inc	Common Stock	39,591	427,494
Verizon Communications	Common Stock	141,450	157,435
W W Grainger Inc	Common Stock	23,889	91,985
Walmart, Inc	Common Stock	47,209	210,305
Walt Disney Company	Common Stock	57,733	135,885
Wesco International Inc	Common Stock	104,379	417,311
Total Common and Preferred Stocks			<u>25,862,934</u>

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Corporate Bonds:			
3M Co 3.25% due 02/14/24	Corporate Bond	\$ 101,477	\$ 99,699
3M Company 3.625% due 09/14/28	Corporate Bond	202,670	165,018
Amazon.com Inc 3.30% due 04/13/27	Corporate Bond	250,360	242,915
Amazon.com Inc 4.80% due 12/05/34	Corporate Bond	246,051	232,745
Amgen Inc 3.625% due 05/22/24	Corporate Bond	254,550	248,052
Berkshire Hathaway Energy 4.05% due 04/15/25	Corporate Bond	247,265	247,068
Berkshire Hathaway Inc 3.125% due 03/15/2026	Corporate Bond	425,493	412,823
Caterpillar Finl Service 2.85% due 05/17/24	Corporate Bond	312,081	296,741
General Mills Inc 4.20% due 04/17/28	Corporate Bond	479,625	493,208
General Mills Inc. 3.65% due 02/15/24	Corporate Bond	188,030	179,484
Google Inc 3.375% due 02/25/24	Corporate Bond	102,640	99,665
Honeywell Intl 2.50% due 11/01/26	Corporate Bond	191,700	190,291
IBM Corp 3.625% due 02/12/24	Corporate Bond	316,713	298,879
JPMorgan Chase & Co 3.625% due 05/13/24	Corporate Bond	200,372	198,320
Kimberly-Clark Corp 3.20% due 04/25/29	Corporate Bond	365,996	379,747
Lowe's Cos Inc 3.10% due 05/03/27	Corporate Bond	251,725	239,564
MidAmerican Energy Co 3.65% due 04/15/29	Corporate Bond	233,230	238,569
Ohio Power Company 2.60% due 04/01/30	Corporate Bond	366,664	330,999
Oracle Corp 2.65% due 07/15/26	Corporate Bond	190,620	189,584
Piedmont Natural Gas Co 4.10% due 09/18/34	Corporate Bond	233,228	208,875
Target Corp 3.50% due 07/01/24	Corporate Bond	206,506	198,284
Union Pacific Co 7.125% due 02/01/28	Corporate Bond	52,225	54,091
Union Pacific Corp 3.25% due 01/15/25	Corporate Bond	259,938	245,566
United Technologies Corp 2.65% due 11/01/26	Corporate Bond	291,249	283,640
Visa Inc 2.75% due 09/15/27	Corporate Bond	221,842	190,007
Visa Inc 3.15% due 12/14/25	Corporate Bond	359,019	347,042
Walmart Inc 3.70% due 06/26/28	Corporate Bond	525,575	493,884
Total Corporate Bonds			<u>6,804,760</u>
Government Securities:			
Federal Farm Credit Bank 0.94% due 08/06/30	Government Security	227,663	204,487
Federal Farm Credit Bank 2.43% due 09/13/27	Government Security	210,064	189,365
Federal Farm Credit Bank 2.54% due 03/22/27	Government Security	248,553	238,475
Federal Home Loan Bank 3.00% due 03/10/28	Government Security	217,968	192,723
Government National Mortgage Association 6.00% due 09/20/53	Government Security	487,055	504,919
Lincoln West Haymarket NE Jt Pub Agy Facs Rev BAB's 4.00% due 12/15/25	Government Security	247,170	247,018
Nebraska St Investment Fin Auth SF Hsg Revenue 4.901% due 09/01/29	Government Security	300,000	298,284
Nebraska St Investment Fin Auth SF HSG Revenue 5.479% due 09/01/30	Government Security	200,000	206,626
Omaha NE 1.173% due 04/15/27	Government Security	205,492	180,932
US Treasury Bond 1.125% due 05/15/40	Government Security	491,094	322,969
US Treasury Bond 1.875% due 02/15/41	Government Security	459,883	360,469
US Treasury Note 1.625% due 05/15/26	Government Security	517,813	471,797
US Treasury Note 2.00% due 04/30/24	Government Security	199,422	197,844
US Treasury Note 2.00% due 11/15/26	Government Security	241,504	236,406

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	Description of Investment	Cost	Current Value
Government Securities (Continued):			
US Treasury Note 2.25% due 02/15/27	Government Security	\$ 248,057	\$ 237,344
US Treasury Note 2.25% due 11/15/27	Government Security	479,648	470,234
US Treasury Note 2.50% due 02/28/26	Government Security	251,943	241,289
US Treasury Note 2.875% due 04/30/25	Government Security	617,822	611,230
US Treasury Note 3.125% due 11/15/28	Government Security	560,410	483,281
US Treasury Note 3.875% due 03/31/25	Government Security	244,287	247,813
US Treasury Note 4.125% due 11/15/32	Government Security	247,344	254,492
US Treasury Note 4.50% due 11/30/24	Government Security	247,686	249,102
US Treasury Bill due 01/25/24 - Principal	Government Security	243,339	249,152
Total Government Securities			6,896,251
Mutual Funds:			
American Funds EuroPacific Growth Fund F3	Mutual Fund	1,178,782	1,154,726
Artisan Developing World Fund Institutional #2465	Mutual Fund	570,000	550,839
DFA International Small Company #5089	Mutual Fund	1,293,108	1,200,392
iShares Russell 2000 Index Fund	Mutual Fund	770,028	1,013,586
iShares S&P Midcap 400	Mutual Fund	2,110,016	3,187,225
iShares S&P Small Cap 600 Index ETF	Mutual Fund	1,170,864	1,894,375
Lazard Emerging Markets Equity R6 #2365	Mutual Fund	610,041	644,495
Nuance Mid Cap Value CI Z	Mutual Fund	1,042,098	1,085,520
Oakmark International Fund CI I #2886	Mutual Fund	1,083,006	1,203,076
Palmer Square Income Plus Fund Institutional	Mutual Fund	1,173,344	1,180,008
PGIM High Yield Fund-Z	Mutual Fund	1,100,000	941,441
RBC SMID Cap Growth Fund CI R6	Mutual Fund	450,000	474,851
Vanguard FTSE Developed Markets ETF	Mutual Fund	2,667,184	3,353,000
Vanguard FTSE Emerging Markets ETF	Mutual Fund	1,827,888	1,849,500
Vanguard GNMA Admiral Shares #536	Mutual Fund	500,000	523,516
Vanguard Inflation-Protected Secs Fund Adm #5119	Mutual Fund	969,105	770,722
Vanguard Instl Index Fund #94	Mutual Fund	3,377,744	6,566,855
Vanguard Short-Term Inflation-Protected Securities Index Admiral Shares #567	Mutual Fund	890,604	859,965
Vanguard Short-Term Invmt Grade Admiral #539	Mutual Fund	2,080,245	1,971,133
Vanguard Small-Cap Index ETF	Mutual Fund	205,924	597,324
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual Fund	1,456,641	1,833,316
Vanguard Total Bond Market Index Admiral Shares #584	Mutual Fund	5,000,000	4,435,062
Vanguard US Growth Fund Admiral #523	Mutual Fund	1,453,204	3,612,562
Vanguard Value Index Admiral #506	Mutual Fund	1,756,847	3,087,765
Total Mutual Funds			43,991,254
Federated Govt Oblig Fund #5	Money Market Fund	1,422,564	1,449,995
Total Nonparticipant-Directed Investments			85,005,194
Total Investment Assets			\$ 229,083,228

*Indicates party-in-interest

**Cost information is not required for participant-directed investments.

Union Bank and Trust Company Profit Sharing Plan

Schedule of Reportable Transactions – Schedule H – Item 4j

Year Ended December 31, 2023

Employer Identification Number 47-0321480
 Plan Number 001

	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain (Loss)</u>	<u>Number of Transactions</u>
Federated Govt Oblig Fund #5	\$ 12,636,534	\$ -	\$ 12,636,534	\$ 12,636,534	\$ -	409
Federated Govt Oblig Fund #5	-	13,271,176	13,271,176	13,271,176	-	121

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Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

Employer Identification Number 47-0321480
Plan Number 001

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
UNION BANK AND TRUST COMPANY			
<u>Participant-Directed Investments:</u>			
American Funds Europacific Growth Fund R6 #2616	Mutual Fund	**	\$ 1,437,887
American Funds The Growth Fund Of America R6 #2605	Mutual Fund	**	13,676,038
Artisan Developing World Fund Institutional #2465	Mutual Fund	**	80,686
DFA International Value Portfolio I	Mutual Fund	**	4,832,649
JPMorgan Mid Cap Growth Fd R6 #3640	Mutual Fund	**	4,273,233
MFS New Discovery Fund R6 #4814	Mutual Fund	**	1,603,018
MFS Value Fund CI R6 #4810	Mutual Fund	**	5,216,405
Nuance Mid Cap Value CI Z	Mutual Fund	**	2,042,891
Parnassus Mid Cap Fund	Mutual Fund	**	1,315,976
T. Rowe Price Overseas Stock CI I #521	Mutual Fund	**	2,298,539
Vanguard Emerging Markets Stock Index Fund Admiral #5533	Mutual Fund	**	1,448,449
Vanguard Instl Index Fund #94	Mutual Fund	**	27,689,630
Vanguard Mid Cap Index Admiral Shs #5859	Mutual Fund	**	2,534,066
Vanguard Short-Term Federal Fund Admiral #549	Mutual Fund	**	743,930
Vanguard Short-Term Inflation-Protected Securities Index Admiral Shares #567	Mutual Fund	**	2,287,614
Vanguard Short-Term Invmt Grade Admiral #539	Mutual Fund	**	2,127,288
Vanguard Small Cap Index Fund Instl #857	Mutual Fund	**	6,632,759
Vanguard Small Cap Value Index Fund Admiral Shares #5860	Mutual Fund	**	2,966,209
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual Fund	**	605,609
Vanguard Target 2020 #682	Mutual Fund	**	4,510,604
Vanguard Target 2025 #304	Mutual Fund	**	5,157,318
Vanguard Target 2030 #695	Mutual Fund	**	2,597,801
Vanguard Target 2035 #305	Mutual Fund	**	7,492,053
Vanguard Target 2040 #696	Mutual Fund	**	4,115,881
Vanguard Target 2045 #306	Mutual Fund	**	11,889,526
Vanguard Target 2050 #699	Mutual Fund	**	3,316,628
Vanguard Target 2055 #1487	Mutual Fund	**	4,708,645
Vanguard Target 2060 Fund #1691	Mutual Fund	**	1,642,463
Vanguard Target 2065 #1791	Mutual Fund	**	1,035,458
Vanguard Target Retirement 2070 Fund	Mutual Fund	**	9,084
Vanguard Target Retirement Income #308	Mutual Fund	**	1,904,261
Vanguard Total Bond Market Index Admiral Shares #584	Mutual Fund	**	4,613,440
Vanguard Total International Stock Index Fund - Admiral #569	Mutual Fund	**	2,995,477
Reliance MetLife Series 25053 CI 0	Collective Trust	**	4,250,277
Insurance	Cash Surrender Value	**	26,242
Total Participant-Directed Investments			144,078,034

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	Description of Investment	Cost	Current Value
<u>Nonparticipant-Directed Investments:</u>			
Common and Preferred Stocks:			
3M Company	Common Stock	\$ 44,357	\$ 27,549
Abbott Laboratories	Common Stock	41,503	228,836
Abbvie Inc	Common Stock	34,639	231,835
Advanced Micro Devices Inc	Common Stock	101,194	200,625
Aflac Inc common	Common Stock	37,426	89,925
Air Products & Chemicals Inc	Common Stock	99,489	171,946
Albemarle Corp	Common Stock	108,964	91,456
Alphabet Inc Class A	Common Stock	23,984	159,247
Alphabet Inc Class C	Common Stock	44,725	293,134
Amazon.com, Inc.	Common Stock	143,995	200,561
AMETEK Inc	Common Stock	70,616	143,125
Amphenol Corp CI A	Common Stock	103,033	217,491
Apple Inc	Common Stock	78,596	877,937
AptarGroup Inc	Common Stock	85,457	134,251
Automatic Data Processing	Common Stock	22,363	54,748
Bank of America Corp	Common Stock	123,565	137,037
Becton Dickinson and Co	Common Stock	32,588	49,985
Berkshire Hathaway Inc Del CI B New	Common Stock	47,073	233,969
Blackrock Inc	Common Stock	32,734	116,899
Booz Allen Hamilton Holding Corp	Common Stock	71,676	119,212
Bristol Myers Squibb Co	Common Stock	22,431	20,524
Capital One Financial Corp	Common Stock	80,849	178,717
Carrier Global Corp	Common Stock	18,477	43,030
Caterpillar Inc	Common Stock	17,922	41,394
Chevron Corp	Common Stock	27,170	39,080
Citigroup Inc	Common Stock	45,885	47,942
Coca-Cola Co	Common Stock	44,966	59,460
Colgate Palmolive Co	Common Stock	15,625	19,928
Comcast Corp Class A	Common Stock	34,504	172,287
CVS Health Corporation	Common Stock	253,230	325,394
Delta Air Lines Inc	Common Stock	157,156	158,788
Digital Realty Trust Inc.	Common Stock	112,962	125,967
Dover Corp	Common Stock	24,001	65,523
Dow Inc	Common Stock	25,134	21,059
Edwards Lifesciences Corp	Common Stock	27,735	127,185
Emerson Electric Co	Common Stock	107,673	211,595
Enbridge Inc	Common Stock	149,487	197,498
Expeditors International of Washington, Inc.	Common Stock	74,787	223,363
Exxon Mobil Corp	Common Stock	170,872	303,139
Fortis Inc	Common Stock	82,247	98,383
General Mills, Inc.	Common Stock	22,422	31,984
Genuine Parts	Common Stock	26,552	40,027
Goldman Sachs Group Inc.	Common Stock	58,856	146,978
Hanesbrands Inc	Common Stock	117,889	21,818
Home Depot Inc	Common Stock	17,949	31,190
Honeywell Intl Inc	Common Stock	73,504	107,581
ICON PLC	Common Stock	51,323	300,903

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Common and Preferred Stocks (Continued):			
Illinois Tool Works Inc	Common Stock	\$ 21,533	\$ 40,077
International Business Machines Corp	Common Stock	23,077	31,075
ITT Inc.	Common Stock	45,504	170,389
Johnson & Johnson	Common Stock	104,677	286,207
JPMorgan Chase & Co.	Common Stock	79,263	389,529
Kraft Heinz Co	Common Stock	116,579	109,424
Lowe's Companies, Inc	Common Stock	42,571	404,151
McDonald's Corp	Common Stock	31,335	74,721
Medtronic PLC	Common Stock	36,858	38,471
Metlife Inc	Common Stock	65,638	128,557
Microsoft Corp	Common Stock	78,975	1,001,018
Nelnet, Inc.	Common Stock	2,437	2,646,600
NextEra Energy Inc.	Common Stock	46,387	47,377
Nike Inc Cl B	Common Stock	109,099	108,787
Novartis AG - ADR	Common Stock	37,076	51,697
Occidental Petroleum Corp	Common Stock	119,666	95,715
Oracle Corp	Common Stock	62,199	260,201
Otis Worldwide Corp	Common Stock	28,387	38,562
Paypal Holdings Inc	Common Stock	157,213	165,868
PepsiCo Inc	Common Stock	78,979	283,123
Pfizer Inc	Common Stock	29,685	25,681
Polaris Inc	Common Stock	22,902	16,585
Procter & Gamble Co	Common Stock	82,727	247,799
Realty Income Corp	Common Stock	30,411	31,179
Rockwell Automation Inc.	Common Stock	21,464	56,507
Roper Technologies Inc	Common Stock	187,049	236,604
RTX Corp	Common Stock	17,233	19,941
Safehold Inc REIT	Common Stock	104,512	39,944
Sandoz Group AG ADR	Common Stock	2,079	3,265
Starbucks Corp	Common Stock	87,250	146,991
Sysco Corp	Common Stock	26,909	45,121
T. Rowe Price Group Inc	Common Stock	30,047	41,353
Target Corp	Common Stock	25,576	54,120
Texas Instruments Inc	Common Stock	64,761	357,114
* Union Bank & Trust Co PFD	Preferred Stock	1	8,170
* Union Bank & Trust Com Stock			
Cert (9012) (Common)	Common Stock	245,081	9,746,444
United Parcel Service - Cl B	Common Stock	23,177	33,647
UnitedHealth Group Inc	Common Stock	39,591	427,494
Verizon Communications	Common Stock	141,450	157,435
W W Grainger Inc	Common Stock	23,889	91,985
Walmart, Inc	Common Stock	47,209	210,305
Walt Disney Company	Common Stock	57,733	135,885
Wesco International Inc	Common Stock	104,379	417,311
Total Common and Preferred Stocks			<u>25,862,934</u>

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Corporate Bonds:			
3M Co 3.25% due 02/14/24	Corporate Bond	\$ 101,477	\$ 99,699
3M Company 3.625% due 09/14/28	Corporate Bond	202,670	165,018
Amazon.com Inc 3.30% due 04/13/27	Corporate Bond	250,360	242,915
Amazon.com Inc 4.80% due 12/05/34	Corporate Bond	246,051	232,745
Amgen Inc 3.625% due 05/22/24	Corporate Bond	254,550	248,052
Berkshire Hathaway Energy 4.05% due 04/15/25	Corporate Bond	247,265	247,068
Berkshire Hathaway Inc 3.125% due 03/15/2026	Corporate Bond	425,493	412,823
Caterpillar Finl Service 2.85% due 05/17/24	Corporate Bond	312,081	296,741
General Mills Inc 4.20% due 04/17/28	Corporate Bond	479,625	493,208
General Mills Inc. 3.65% due 02/15/24	Corporate Bond	188,030	179,484
Google Inc 3.375% due 02/25/24	Corporate Bond	102,640	99,665
Honeywell Intl 2.50% due 11/01/26	Corporate Bond	191,700	190,291
IBM Corp 3.625% due 02/12/24	Corporate Bond	316,713	298,879
JPMorgan Chase & Co 3.625% due 05/13/24	Corporate Bond	200,372	198,320
Kimberly-Clark Corp 3.20% due 04/25/29	Corporate Bond	365,996	379,747
Lowe's Cos Inc 3.10% due 05/03/27	Corporate Bond	251,725	239,564
MidAmerican Energy Co 3.65% due 04/15/29	Corporate Bond	233,230	238,569
Ohio Power Company 2.60% due 04/01/30	Corporate Bond	366,664	330,999
Oracle Corp 2.65% due 07/15/26	Corporate Bond	190,620	189,584
Piedmont Natural Gas Co 4.10% due 09/18/34	Corporate Bond	233,228	208,875
Target Corp 3.50% due 07/01/24	Corporate Bond	206,506	198,284
Union Pacific Co 7.125% due 02/01/28	Corporate Bond	52,225	54,091
Union Pacific Corp 3.25% due 01/15/25	Corporate Bond	259,938	245,566
United Technologies Corp 2.65% due 11/01/26	Corporate Bond	291,249	283,640
Visa Inc 2.75% due 09/15/27	Corporate Bond	221,842	190,007
Visa Inc 3.15% due 12/14/25	Corporate Bond	359,019	347,042
Walmart Inc 3.70% due 06/26/28	Corporate Bond	525,575	493,884
Total Corporate Bonds			<u>6,804,760</u>
Government Securities:			
Federal Farm Credit Bank 0.94% due 08/06/30	Government Security	227,663	204,487
Federal Farm Credit Bank 2.43% due 09/13/27	Government Security	210,064	189,365
Federal Farm Credit Bank 2.54% due 03/22/27	Government Security	248,553	238,475
Federal Home Loan Bank 3.00% due 03/10/28	Government Security	217,968	192,723
Government National Mortgage Association 6.00% due 09/20/53	Government Security	487,055	504,919
Lincoln West Haymarket NE Jt Pub Agy Facs Rev BAB's 4.00% due 12/15/25	Government Security	247,170	247,018
Nebraska St Investment Fin Auth SF Hsg Revenue 4.901% due 09/01/29	Government Security	300,000	298,284
Nebraska St Investment Fin Auth SF HSG Revenue 5.479% due 09/01/30	Government Security	200,000	206,626
Omaha NE 1.173% due 04/15/27	Government Security	205,492	180,932
US Treasury Bond 1.125% due 05/15/40	Government Security	491,094	322,969
US Treasury Bond 1.875% due 02/15/41	Government Security	459,883	360,469
US Treasury Note 1.625% due 05/15/26	Government Security	517,813	471,797
US Treasury Note 2.00% due 04/30/24	Government Security	199,422	197,844
US Treasury Note 2.00% due 11/15/26	Government Security	241,504	236,406

Union Bank and Trust Company Profit Sharing Plan

Schedule of Assets (Held at End of Year) – Schedule H – Item 4i

Year Ended December 31, 2023

	<u>Description of Investment</u>	<u>Cost</u>	<u>Current Value</u>
Government Securities (Continued):			
US Treasury Note 2.25% due 02/15/27	Government Security	\$ 248,057	\$ 237,344
US Treasury Note 2.25% due 11/15/27	Government Security	479,648	470,234
US Treasury Note 2.50% due 02/28/26	Government Security	251,943	241,289
US Treasury Note 2.875% due 04/30/25	Government Security	617,822	611,230
US Treasury Note 3.125% due 11/15/28	Government Security	560,410	483,281
US Treasury Note 3.875% due 03/31/25	Government Security	244,287	247,813
US Treasury Note 4.125% due 11/15/32	Government Security	247,344	254,492
US Treasury Note 4.50% due 11/30/24	Government Security	247,686	249,102
US Treasury Bill due 01/25/24 - Principal	Government Security	243,339	249,152
Total Government Securities			<u>6,896,251</u>
Mutual Funds:			
American Funds EuroPacific Growth Fund F3	Mutual Fund	1,178,782	1,154,726
Artisan Developing World Fund Institutional #2465	Mutual Fund	570,000	550,839
DFA International Small Company #5089	Mutual Fund	1,293,108	1,200,392
iShares Russell 2000 Index Fund	Mutual Fund	770,028	1,013,586
iShares S&P Midcap 400	Mutual Fund	2,110,016	3,187,225
iShares S&P Small Cap 600 Index ETF	Mutual Fund	1,170,864	1,894,375
Lazard Emerging Markets Equity R6 #2365	Mutual Fund	610,041	644,495
Nuance Mid Cap Value CI Z	Mutual Fund	1,042,098	1,085,520
Oakmark International Fund CI I #2886	Mutual Fund	1,083,006	1,203,076
Palmer Square Income Plus Fund Institutional	Mutual Fund	1,173,344	1,180,008
PGIM High Yield Fund-Z	Mutual Fund	1,100,000	941,441
RBC SMID Cap Growth Fund CI R6	Mutual Fund	450,000	474,851
Vanguard FTSE Developed Markets ETF	Mutual Fund	2,667,184	3,353,000
Vanguard FTSE Emerging Markets ETF	Mutual Fund	1,827,888	1,849,500
Vanguard GNMA Admiral Shares #536	Mutual Fund	500,000	523,516
Vanguard Inflation-Protected Secs Fund Adm #5119	Mutual Fund	969,105	770,722
Vanguard Instl Index Fund #94	Mutual Fund	3,377,744	6,566,855
Vanguard Short-Term Inflation-Protected Securities Index Admiral Shares #567	Mutual Fund	890,604	859,965
Vanguard Short-Term Invmt Grade Admiral #539	Mutual Fund	2,080,245	1,971,133
Vanguard Small-Cap Index ETF	Mutual Fund	205,924	597,324
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual Fund	1,456,641	1,833,316
Vanguard Total Bond Market Index Admiral Shares #584	Mutual Fund	5,000,000	4,435,062
Vanguard US Growth Fund Admiral #523	Mutual Fund	1,453,204	3,612,562
Vanguard Value Index Admiral #506	Mutual Fund	1,756,847	3,087,765
Total Mutual Funds			<u>43,991,254</u>
Federated Govt Oblig Fund #5	Money Market Fund	1,422,564	1,449,995
Total Nonparticipant-Directed Investments			85,005,194
Total Investment Assets			\$ 229,083,228

*Indicates party-in-interest

**Cost information is not required for participant-directed investments.

Union Bank and Trust Company Profit Sharing Plan

Schedule of Reportable Transactions – Schedule H – Item 4j

Year Ended December 31, 2023

Employer Identification Number 47-0321480
 Plan Number 001

	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain (Loss)</u>	<u>Number of Transactions</u>
Federated Govt Oblig Fund #5	\$ 12,636,534	\$ -	\$ 12,636,534	\$ 12,636,534	\$ -	409
Federated Govt Oblig Fund #5	-	13,271,176	13,271,176	13,271,176	-	121