

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan A&B RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1966
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ALSTON & BIRD LLP 1201 WEST PEACHTREE STREET ATLANTA, GA 30309-3424
2b	Employer Identification Number (EIN) 58-0137615
2c	Plan Sponsor's telephone number 404-881-7000
2d	Business code (see instructions) 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/23/2024	DAVID GODOFSKY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/24/2024	GLENN PATTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT & INSURANCE COMMITTEE DAVID GODOFSKY, ALSTON & BIRD LLP 950 F STREET NW WASHINGTON, DC 20004	3b Administrator's EIN 58-0137615 3c Administrator's telephone number 202-239-3300
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2590
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 1563 6a(2) 1642 6b 0 6c 978 6d 2620 6e 8 6f 2628 6g(1) 2489 6g(2) 2524 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 3B 3F 2A 2T 2S

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan A&B RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTON & BIRD LLP	D Employer Identification Number (EIN) 58-0137615	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 49 25 50	TRUSTEE	177749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BILKEY KATZ INVESTMENT MANAGER

13-4226829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	140000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	CONSULTANT	27092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>A&B RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ALSTON & BIRD LLP</u>	D Employer Identification Number (EIN) <u>58-0137615</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INVESCO STABLE VALUE FUND</u>				
b Name of sponsor of entity listed in (a): <u>INVESCO TRUST COMPANY</u>				
c EIN-PN <u>84-1142974-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>76252626</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ENHANCED STOCK MARKET N CIT</u>				
b Name of sponsor of entity listed in (a): <u>ALLSPRING</u>				
c EIN-PN <u>56-6288528-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>73535474</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIDELITY CONTRAFUND COMMINGLED POOL</u>				
b Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>				
c EIN-PN <u>04-3022712-133</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>77595588</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>T. ROWE PRICE INSTL LCG MGD N CIT</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL FINANCIAL GROUP</u>				
c EIN-PN <u>45-6648614-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>34271133</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TARGET RETIREMENT 2020 TRUST II</u>				
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>				
c EIN-PN <u>90-6083982-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11670207</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TARGET RETIREMENT 2025 TRUST II</u>				
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>				
c EIN-PN <u>90-6083980-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35340908</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TARGET RETIREMENT 2030 TRUST II</u>				
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>				
c EIN-PN <u>90-6083978-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48441499</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2035 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54550422
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2040 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47351551
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2045 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47542146
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2050 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083970-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37236896
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2055 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 27-6715091-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21178220
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2060 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799419-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8663934
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2065 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6194314-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1009757
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET RETIREMENT 2070 TRUST II		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 87-7039453-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 643261
a Name of MTIA, CCT, PSA, or 103-12 IE: TARGET INCOME TRUST II FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083967-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19611088
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
	For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
	A Name of plan A&B RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTON & BIRD LLP	D Employer Identification Number (EIN) 58-0137615	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	493547615	594894710
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	370170965	408809547
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	863718580	1003704257
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	863718580	1003704257

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	19311484	
(B) Participants	2a(1)(B)	24689737	
(C) Others (including rollovers)	2a(1)(C)	3368182	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		47369403
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7009644	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7009644
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-18817215
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		167769239
c Other income	2c		304776
d Total income. Add all income amounts in column (b) and enter total	2d		203635847

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	63300095	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		63300095
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	140000	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	210075	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		350075
j Total expenses. Add all expense amounts in column (b) and enter total	2j		63650170

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		139985677
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS LLP**

(2) EIN: **13-4008324**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		55000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan A&B RETIREMENT PLAN	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 ALSTON & BIRD LLP	D Employer Identification Number (EIN) 58-0137615	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☒ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

A&B Retirement Plan

**Financial Statements and Supplemental Schedule
(Modified Cash Basis)
December 31, 2023 and 2022**

A&B Retirement Plan
Index
(Modified Cash Basis)
December 31, 2023 and 2022

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2023.....	15
Note: Other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act (“ERISA”) of 1974 have been omitted because they are not applicable.	



Report of Independent Auditors

To the Administrator of A&B Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of A&B Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits (modified cash basis) for the year ended December 31, 2023, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022 and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 2.



- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

As discussed in Note 2 to the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is responsible for the evaluation of whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting described in Note 2.



Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 2.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PRICEWATERHOUSECOOPERS LLP

July 23, 2024

A&B Retirement Plan
Statements of Net Assets Available for Benefits
(Modified Cash Basis)
December 31, 2023 and 2022

	2023	2022
Assets		
Investments, at fair value		
Mutual funds	\$ 408,809,547	\$ 370,170,965
Common/collective trust funds	<u>594,894,710</u>	<u>493,547,615</u>
Total investments, at fair value	<u>1,003,704,257</u>	<u>863,718,580</u>
Net assets available for plan benefits	<u>\$ 1,003,704,257</u>	<u>\$ 863,718,580</u>

The accompanying notes are an integral part of these financial statements.

A&B Retirement Plan
Statement of Changes in Net Assets Available for Benefits
(Modified Cash Basis)
Year Ended December 31, 2023

	2023
Changes in net assets attributed to	
Investment income	
Net appreciation in fair value of investments	\$ 148,952,024
Dividends	7,009,644
Other income	304,776
Net investment income	<u>156,266,444</u>
Contributions	
Contributions from participants	24,689,737
Contributions from employer	19,311,484
Rollover contributions	3,368,182
Total contributions	<u>47,369,403</u>
Total additions	<u>203,635,847</u>
Deductions from net assets attributed to	
Benefit payments and participant withdrawals	63,300,095
Plan expenses	350,075
Total deductions	<u>63,650,170</u>
Net increase in net assets	139,985,677
Net assets available for benefits	
Beginning of year	<u>863,718,580</u>
End of year	<u>\$ 1,003,704,257</u>

The accompanying notes are an integral part of these financial statements.

A&B Retirement Plan

Notes to Financial Statements

(Modified Cash Basis)

December 31, 2023 and 2022

1. Description of the Plan

The following description of the A&B Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan’s provisions.

The Plan is a defined contribution plan covering eligible staff, associates and partners of Alston & Bird LLP (the “Employer”) who are age twenty-one or older. Eligible employees who are full-time employees may enter the Plan to make employee contributions on the first day of a calendar quarter following one month of eligible service, or on the first day of the Plan year in which the employee is eligible under the applicable provisions of the SECURE Act or the SECURE 2.0 Act. Eligible employees who are part-time employees may enter the Plan to make employee contributions on the first day of a calendar quarter following one year of eligible service. Upon Plan enrollment, an eligible employee is deemed a Participant. Participants become eligible to receive employer contributions on the first day of a calendar quarter following one year of eligible service. Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company (“Principal Trust Company” or the “Trustee”) is the trustee of the Plan. Principal Life Insurance Company (“Principal Life” or the “Recordkeeper”) is the recordkeeper of the Plan. Principal Trust Company and Principal Life are members of the Principal Financial Group. The Investment Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance. The Retirement and Insurance Committee (“Administrator”) oversees the administration and compliance of the Plan.

Contributions

The basic profit sharing contribution made by the Employer for its staff was calculated as 7.5% of each Participant’s compensation (as defined in the Plan) up to the Social Security limit and 13.2% of defined compensation exceeding that limit with a contribution ceiling of \$34,429. The Employer made basic profit sharing contributions for its partners based on each partner’s current year budgeted compensation and age with an annual contribution ceiling of \$30,000 per partner.

The supplemental profit sharing contribution made by the Employer for its partners was based upon each partner’s current year budgeted compensation, age and status (equity or income) with a contribution ceiling of \$13,500 per partner.

Contributions from Participants are generally made to the Plan based upon elective salary deferral agreements signed by the Participants. The Plan does not have an auto-escalation provision for employee contributions. In-Plan Roth rollovers are allowed for all Plan Participants. Roth 401(k) contributions are allowed for active Plan Participants only. Each Participant may elect to defer a percentage (in multiples of 1%) not exceeding 75% of compensation, including all or part of annual bonuses, subject to a maximum of \$22,500 for the year ended December 31, 2023.

The Employer may, at its sole discretion, contribute an employer matching contribution to the Plan to be allocated to each of the staff Participants employed on the last date of the Plan year. For the year ended December 31, 2023, the Employer contributed \$323,988 in matching contributions.

Total contributions to a Participant’s account cannot exceed certain statutory limits.

Participants who have attained age 50 by the end of the taxable calendar year are eligible to make catch-up contributions. The annual limit for the 401(k) catch-up contribution was \$7,500 for 2023.

A&B Retirement Plan

Notes to Financial Statements

(Modified Cash Basis)

December 31, 2023 and 2022

The Plan permits rollover contributions by Participants from other eligible retirement plans.

Employee contributions for staff and associates are made on a semi-monthly basis, while partners contribute monthly. Employer profit sharing contributions for partners and staff are made on a monthly basis (associates are not eligible to receive profit sharing contributions). Discretionary employer matching contributions for staff are made on an annual basis (partners and associates are not eligible to receive matching contributions).

Payment of Benefits and Participant Withdrawals

Under the terms of the Plan, Participants may receive the full value of their account in a single lump sum payment, single life annuity, joint and 50% survivor annuity, or joint and 75% survivor annuity as requested by the Participant upon retirement or termination of employment with the Employer. Participants may also receive nonperiodic distributions (partial distributions) following retirement or termination of employment on or after age 55. Participants may also receive in-service distributions of all or part of their accounts on or after attaining age 65. Death benefits are paid to a designated beneficiary upon the death of a Participant.

Plan Expenses

The Plan Administrator has negotiated an agreement with Principal Life that provides for payment by the Plan Recordkeeper to the Plan a portion of revenue sharing amounts received by the Plan Recordkeeper from sponsors of mutual funds. The Plan Recordkeeper rebates revenue sharing amounts received directly to the accounts of Participants who were beneficial owners of the applicable investment options on the last day of the period for which the revenue share amounts are attributable and based upon Participants' account balances in the particular fund as of the last day of the applicable period. The revenue sharing amounts are included in net investment income in the Statement of Changes in Net Assets Available for Benefits.

Administrative expenses in excess of \$35 per quarter per Participant are paid from Employer funds. Accordingly, Plan Participant accounts are charged with administrative expenses at the lesser of the amount of actual expenses (divided by the number of Participants) or \$35 per quarter.

Vesting

Per the Plan, a Participant shall be one hundred percent (100%) vested in his/her Employer Contribution Account after completing one (1) Year of Vesting Service. Also, per the Plan, a Participant shall always be one hundred percent (100%) vested in his/her Pre-Tax Contribution Account, Catch-Up Contribution Account, Roth 401(k) Contribution Account, Roth Catch-Up Contribution Account, Prior Employee Contribution Account, Rollover Account, In-Plan Roth Rollover Account and Qualified Nonelective Contribution Account.

Participant Accounts

Each Participant's account is credited with the Participant's contributions, employer contributions, an allocation of Plan earnings and revenue sharing for Participants invested in revenue sharing investments. Allocations are based on Participant earnings or account balances, as defined in the Plan agreement. The benefit to which a Participant is entitled is the benefit that can be provided from the Participant's vested account.

A&B Retirement Plan

Notes to Financial Statements

(Modified Cash Basis)

December 31, 2023 and 2022

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan utilizes the modified cash basis of accounting to conform to the Trustee's operation of the Plan under the Daily Valuation method, as described below. Under the modified cash basis of accounting, contributions, benefit payments, Plan expenses, interest and dividends are recorded when received or paid; whereas investments are recorded at fair value.

The Daily Valuation method of operation provides daily allocations of interest and dividend income and realized and unrealized gains and losses by using unitized accounting for each individual Participant. Plan transactions (cash receipts, disbursements, purchases and sales) are recorded daily at the Participant account level. Investment percentages and elections may be changed by the Participants on a daily basis.

Use of Estimates

Certain estimates and assumptions have been made in relation to the reporting and disclosure of assets and liabilities to prepare the financial statements in conformity with the modified cash basis of accounting. The amounts contained within these financial statements represent Plan management's best estimate of expected outcomes based on available information. However, Plan management recognizes that certain events could occur or fail to occur and, accordingly, actual results could differ from these estimates and such differences could be material.

Payment of Benefits

Payments to Participants are recognized when paid.

Investment Valuation

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market Participants at the measurement date. See Note 3 for discussion of fair value measurements.

Investment Transactions and Investment Income

Purchases and sales of investments are recorded on a trade-date basis. Dividends and interest income are recorded when received. The Plan presents in the Statement of Changes in Net Assets Available for Benefits, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

Plan Participants may choose to invest in various funds. For a complete description of the Plan's investments, Participants should refer to each fund's prospectus or agreement as provided by the Plan Administrator.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

A&B Retirement Plan

Notes to Financial Statements

(Modified Cash Basis)

December 31, 2023 and 2022

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Mutual Funds

Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Funds

The Plan's investments in common/collective trust funds are measured at fair value using NAV per share practical expedient and have not been classified in the fair value hierarchy.

The following tables show the fair value of the Plans' investments at December 31, 2023 and 2022:

Fair Value Measurement at December 31, 2023				
	Level 1	Level 2	Level 3	Level
Mutual funds	\$ 408,809,547	\$ -	\$ -	\$ 408,809,547
Common/collective trust funds measured at NAV ⁽¹⁾				594,894,710
Total investments at fair value				<u>\$ 1,003,704,257</u>

Fair Value Measurement at December 31, 2022				
	Level 1	Level 2	Level 3	Level
Mutual funds	\$ 370,170,965	\$ -	\$ -	\$ 370,170,965
Common/collective trust funds measured at NAV ⁽¹⁾				493,547,615
Total investments at fair value				<u>\$ 863,718,580</u>

A&B Retirement Plan
Notes to Financial Statements
(Modified Cash Basis)
December 31, 2023 and 2022

- (1) In accordance with FASB ASC Subtopic 820-10, investments held by the Plan measured at fair value using NAV per share practical expedient have not been classified in the fair value hierarchy. The amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line item presented in the Statements of Net Assets Available for Benefits.

ASC Topic 820-10 permits, as a practical expedient, a reporting entity to measure the fair value of an investment on the basis of the NAV per share of the investment if the NAV is calculated in a manner consistent with the measurement principles of Topic 946 "Financial Services – Investment Companies." The guidance requires disclosure by major category of investment about the attributes of investments, such as the nature of the restrictions on the investor's ability to redeem its investments at the measurement date, any unfunded commitments, and the investment strategies of the investees.

The following table summarizes investments measured at fair value based on NAV per share, unfunded commitments, and redemption restrictions as of December 31, 2023 and 2022, respectively.

	2023			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Name				
Fidelity Contrafund Commingled Pool Class A	\$ 77,595,588	N/A	Daily	N/A
Invesco Stable Value Trust Class A1	76,252,626	N/A	Daily	N/A
Allspring Enhanced Stock Market CIT Class N	73,535,474	N/A	Daily	N/A
Principal/T. Rowe Price Instl LCG Mgd CIT Class N	34,271,133	N/A	Daily	N/A
Vanguard Target Retirement 2020 Trust II	11,670,207	N/A	Daily	N/A
Vanguard Target Retirement 2025 Trust II	35,340,908	N/A	Daily	N/A
Vanguard Target Retirement 2030 Trust II	48,441,499	N/A	Daily	N/A
Vanguard Target Retirement 2035 Trust II	54,550,422	N/A	Daily	N/A
Vanguard Target Retirement 2040 Trust II	47,351,551	N/A	Daily	N/A
Vanguard Target Retirement 2045 Trust II	47,542,146	N/A	Daily	N/A
Vanguard Target Retirement 2050 Trust II	37,236,896	N/A	Daily	N/A
Vanguard Target Retirement 2055 Trust II	21,178,220	N/A	Daily	N/A
Vanguard Target Retirement 2060 Trust II	8,663,934	N/A	Daily	N/A
Vanguard Target Retirement 2065 Trust II	1,009,757	N/A	Daily	N/A
Vanguard Target Retirement 2070 Trust II	643,261	N/A	Daily	N/A
Vanguard Target Retirement Income Trust II	19,611,088	N/A	Daily	N/A

A&B Retirement Plan
Notes to Financial Statements
(Modified Cash Basis)
December 31, 2023 and 2022

Name	2022			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Fidelity Contrafund Commingled Pool Class A	\$ 59,200,590	N/A	Daily	N/A
Invesco Stable Value Trust	84,747,376	N/A	Daily	N/A
Allspring Enhanced Stock Market CIT Class N	57,748,673	N/A	Daily	N/A
Principal/T. Rowe Price Instl LCG Mgd CIT Class N	23,172,347	N/A	Daily	N/A
Vanguard Target Retirement 2020 Trust II	12,929,319	N/A	Daily	N/A
Vanguard Target Retirement 2025 Trust II	30,721,470	N/A	Daily	N/A
Vanguard Target Retirement 2030 Trust II	38,627,822	N/A	Daily	N/A
Vanguard Target Retirement 2035 Trust II	44,849,955	N/A	Daily	N/A
Vanguard Target Retirement 2040 Trust II	38,014,183	N/A	Daily	N/A
Vanguard Target Retirement 2045 Trust II	36,384,129	N/A	Daily	N/A
Vanguard Target Retirement 2050 Trust II	28,028,678	N/A	Daily	N/A
Vanguard Target Retirement 2055 Trust II	14,883,925	N/A	Daily	N/A
Vanguard Target Retirement 2060 Trust II	5,092,295	N/A	Daily	N/A
Vanguard Target Retirement 2065 Trust II	409,439	N/A	Daily	N/A
Vanguard Target Retirement 2070 Trust II	269,562	N/A	Daily	N/A
Vanguard Target Retirement Income Trust II	18,467,852	N/A	Daily	N/A

As noted above, there are no unfunded commitments as of December 31, 2023 and 2022. If a full redemption were to occur, the Trustee could impose restrictions to the extent it is determined a full redemption could disrupt liquidity.

4. Description of Information Certified by the Plan's Trustee

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments held at December 31, 2023 and 2022, and net appreciation (depreciation) in fair value of investments and interest and dividends for the year ended December 31, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Principal Trust Company. Information certified by the Trustee was as follows:

- a. Information included in the Statements of Net Assets Available for Benefits at December 31, 2023 and 2022:
 - Mutual funds, at fair value (\$408,809,547 and \$370,170,965, respectively).
 - Common/collective trust funds, at fair value (\$594,894,710 and \$493,547,615, respectively).
- b. Information included in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2023:
 - Net appreciation in fair value of investments \$148,952,024.
 - Dividends \$7,009,644.
 - Other income \$304,776.
- c. Information used to derive Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

A&B Retirement Plan

Notes to Financial Statements

(Modified Cash Basis)

December 31, 2023 and 2022

d. Footnotes

- Information included in Note 3 (Fair Value Measurements) referencing investment balances.
- Information included in Note 5 (Transactions with Parties in Interest) referencing investment activity and balances.

5. Transactions with Parties in Interest

Certain Plan investments are shares of a mutual fund managed by Principal Trust Company, the Plan Trustee. At December 31, 2023 and 2022, the Plan held 784,012 shares and 771,575 shares of Principal SmallCap Fund with a market value of \$21,246,722 and \$18,610,378, respectively. At December 31, 2023 and 2022, the Plan held 677,658 shares and 677,441 shares of Principal/T. Rowe Price Instl LCG Mgd CIT with a market value of \$34,271,133 and \$23,172,347, respectively.

These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

Revenue sharing income (Note 1) of \$304,764 was received from Principal Life in 2023.

6. Tax Status of Plan

The Internal Revenue Service ("IRS") has determined and informed the Plan Administrator by a letter dated September 7, 2017, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Plan management evaluates tax positions taken by the Plan and recognizes a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2020.

7. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Participants will become 100% vested in their accounts.

8. Risks and Uncertainties

The Plan invests in various mutual funds and common/collective trust funds. Mutual funds and common/collective trust funds are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain funds, it is at least reasonably possible that changes in the values of investment funds will occur in the near term and that such changes could materially affect Participants' account balances and the amounts reported in the Statements of Net

A&B Retirement Plan
Notes to Financial Statements
(Modified Cash Basis)
December 31, 2023 and 2022

Assets Available for Benefits, and the related Statement of Changes in Net Assets Available for Benefits.

9. Subsequent Events

The Plan has evaluated subsequent events through July 23, 2024, the date the financial statements were available to be issued. There were no events or transactions discovered during this evaluation that require recognition or disclosure in the financial statements.

Supplemental Schedule

A&B Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

(Modified Cash Basis)

December 31, 2023 / EIN 58-0137615 / Plan Number 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Issue	Cost**	Current Value
	Fidelity - Contrafund Commingled Pool Class A	Common/Collective Trust Fund		\$ 77,595,588
	Invesco - Stable Value Trust Class A1	Common/Collective Trust Fund		76,252,626
	Allspring - Enhanced Stock Market CIT Class N	Common/Collective Trust Fund		73,535,474
*	Principal/T. Rowe Price - Instl LCG Mgd CIT Class N	Common/Collective Trust Fund		34,271,133
	Vanguard - Target Retirement 2020 Trust II	Common/Collective Trust Fund		11,670,207
	Vanguard - Target Retirement 2025 Trust II	Common/Collective Trust Fund		35,340,908
	Vanguard - Target Retirement 2030 Trust II	Common/Collective Trust Fund		48,441,499
	Vanguard - Target Retirement 2035 Trust II	Common/Collective Trust Fund		54,550,422
	Vanguard - Target Retirement 2040 Trust II	Common/Collective Trust Fund		47,351,551
	Vanguard - Target Retirement 2045 Trust II	Common/Collective Trust Fund		47,542,146
	Vanguard - Target Retirement 2050 Trust II	Common/Collective Trust Fund		37,236,896
	Vanguard - Target Retirement 2055 Trust II	Common/Collective Trust Fund		21,178,220
	Vanguard - Target Retirement 2060 Trust II	Common/Collective Trust Fund		8,663,934
	Vanguard - Target Retirement 2065 Trust II	Common/Collective Trust Fund		1,009,757
	Vanguard - Target Retirement 2070 Trust II	Common/Collective Trust Fund		643,261
	Vanguard - Target Retirement Income Trust II	Common/Collective Trust Fund		19,611,088
				<u>594,894,710</u>
	Allspring - Core Bond Instl	Mutual Fund		16,078,534
	Dodge & Cox - Income I	Mutual Fund		23,249,090
	Fidelity - Low-Priced Stock	Mutual Fund		18,370,352
	Franklin - Growth Adv	Mutual Fund		37,417,042
	Hartford - International Opportunities HLS IA	Mutual Fund		24,813,853
	Invesco - Developing Markets Y	Mutual Fund		7,762,235
	Invesco - Real Estate R5	Mutual Fund		11,132,256
	MFS - Mid Cap Value R6	Mutual Fund		15,931,415
	MFS - New Discovery Value R6	Mutual Fund		12,379,376
	PIMCO - All Asset Instl	Mutual Fund		7,580,128
	PRIMECAP - Odyssey Aggressive Growth	Mutual Fund		19,906,205
*	Principal - SmallCap R6	Mutual Fund		21,246,722
	Vanguard - Dividend Growth Inv	Mutual Fund		59,400,195
	Vanguard - Equity-Income Adm	Mutual Fund		34,674,878
	Vanguard - Global Equity Inv	Mutual Fund		19,368,322
	Vanguard - Mid Cap Index Instl	Mutual Fund		33,898,761
	Vanguard - Total International Stock Index Instl	Mutual Fund		12,266,585
	Virtus - Zevenbergen Technology Instl	Mutual Fund		33,333,598
				<u>408,809,547</u>
				<u>\$ 1,003,704,257</u>

*Party-in-interest

**Cost not required for participant-directed accounts

NOTE: This schedule includes those assets which are required to be reported under ERISA Section 2520.103-11 and Form 5500, Schedule H, Line 4i. This schedule was derived from data certified as complete and accurate by Principal Trust Company.

A&B Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

(Modified Cash Basis)

December 31, 2023 / EIN 58-0137615 / Plan Number 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue	Description of Issue	Cost**	Current Value
	Fidelity - Contrafund Commingled Pool Class A	Common/Collective Trust Fund		\$ 77,595,588
	Invesco - Stable Value Trust Class A1	Common/Collective Trust Fund		76,252,626
	Allspring - Enhanced Stock Market CIT Class N	Common/Collective Trust Fund		73,535,474
*	Principal/T. Rowe Price - Instl LCG Mgd CIT Class N	Common/Collective Trust Fund		34,271,133
	Vanguard - Target Retirement 2020 Trust II	Common/Collective Trust Fund		11,670,207
	Vanguard - Target Retirement 2025 Trust II	Common/Collective Trust Fund		35,340,908
	Vanguard - Target Retirement 2030 Trust II	Common/Collective Trust Fund		48,441,499
	Vanguard - Target Retirement 2035 Trust II	Common/Collective Trust Fund		54,550,422
	Vanguard - Target Retirement 2040 Trust II	Common/Collective Trust Fund		47,351,551
	Vanguard - Target Retirement 2045 Trust II	Common/Collective Trust Fund		47,542,146
	Vanguard - Target Retirement 2050 Trust II	Common/Collective Trust Fund		37,236,896
	Vanguard - Target Retirement 2055 Trust II	Common/Collective Trust Fund		21,178,220
	Vanguard - Target Retirement 2060 Trust II	Common/Collective Trust Fund		8,663,934
	Vanguard - Target Retirement 2065 Trust II	Common/Collective Trust Fund		1,009,757
	Vanguard - Target Retirement 2070 Trust II	Common/Collective Trust Fund		643,261
	Vanguard - Target Retirement Income Trust II	Common/Collective Trust Fund		19,611,088
				<u>594,894,710</u>
	Allspring - Core Bond Instl	Mutual Fund		16,078,534
	Dodge & Cox - Income I	Mutual Fund		23,249,090
	Fidelity - Low-Priced Stock	Mutual Fund		18,370,352
	Franklin - Growth Adv	Mutual Fund		37,417,042
	Hartford - International Opportunities HLS IA	Mutual Fund		24,813,853
	Invesco - Developing Markets Y	Mutual Fund		7,762,235
	Invesco - Real Estate R5	Mutual Fund		11,132,256
	MFS - Mid Cap Value R6	Mutual Fund		15,931,415
	MFS - New Discovery Value R6	Mutual Fund		12,379,376
	PIMCO - All Asset Instl	Mutual Fund		7,580,128
	PRIMECAP - Odyssey Aggressive Growth	Mutual Fund		19,906,205
*	Principal - SmallCap R6	Mutual Fund		21,246,722
	Vanguard - Dividend Growth Inv	Mutual Fund		59,400,195
	Vanguard - Equity-Income Adm	Mutual Fund		34,674,878
	Vanguard - Global Equity Inv	Mutual Fund		19,368,322
	Vanguard - Mid Cap Index Instl	Mutual Fund		33,898,761
	Vanguard - Total International Stock Index Instl	Mutual Fund		12,266,585
	Virtus - Zevenbergen Technology Instl	Mutual Fund		33,333,598
				<u>408,809,547</u>
				<u>\$ 1,003,704,257</u>

*Party-in-interest

**Cost not required for participant-directed accounts

NOTE: This schedule includes those assets which are required to be reported under ERISA Section 2520.103-11 and Form 5500, Schedule H, Line 4i. This schedule was derived from data certified as complete and accurate by Principal Trust Company.