

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2022

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify)
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: BANKER LOPEZ GASSLER P.A. 401(K) PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 11/01/2008
2a Plan sponsor's name (employer, if for a single-employer plan): BANKER LOPEZ GASSLER P.A.
2b Employer Identification Number (EIN): 26-3339598
2c Plan Sponsor's telephone number: 813-221-1500
2d Business code (see instructions): 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022) v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 363
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>6(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b> 291
<b>6(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 350
<b>b</b> Retired or separated participants receiving benefits .....	<b>6b</b> 3
<b>c</b> Other retired or separated participants entitled to future benefits.....	<b>6c</b> 75
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b> 428
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b> 1
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b> 429
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	<b>6g</b> 371
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b> 21
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2J 2K 2E 2F 2G 3D 2R	
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 4B	
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>0 A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning **11/01/2022** and ending **10/31/2023**

<b>A</b> Name of plan <b>BANKER LOPEZ GASSLER P.A. 401(K) PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BANKER LOPEZ GASSLER P.A.</b>	<b>D</b> Employer Identification Number (EIN) <b>26-3339598</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation  
**FIDELITY INVESTMENTS INSTITUTIONAL**

**04-2647786**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	88947	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	-96703	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLKRR EQUITY DIV I - BNY MELLON IN 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CALMOS MKT NEUINC I - US BANK G 615 EAST MICHIGAN STREET MILWAUKEE, WI 53202	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL OVERSEAS VAL I2 - COLUMBIA MGT 225 FRANKLIN STREET BOSTON, MA 02110	0.10%	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE COX STOCK I - SSC GIDS, I 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EVENTIDE GILEAD I - ULTIMUS FUND S  31-1663251	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GUGHM TOT RTN BD P - MUFG INVESTOR 805 KING FARM BOULEVARD, SUITE 600 ROCKVILLE, MD 20850	0.40%	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARBOR CAP APP INST - HARBOR SERVI  34-1953399	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MSIF INTL ADV PTF I - SSC GLOBAL  2000 CROWN COLONY DRIVE DRQUINCY, MA 02169	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRS INTL FUND Y - FIS INVESTOR SER  FAITH INVESTOR SERVICES, LLC 14785 PRESTON ROAD, SUITE 1000 DALLAS, TX 75254	0.10%	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS K SM-CAP GR I - VIRTUS FUND S 4400 COMPUTER DRIVE WESTBOROUGH, MA 05181	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CITY NATL ROCHDALE 400 PARK AVE 3RD FL NEW YORK, NY 10022	\$16	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<p style="text-align: center;"><b>SCHEDULE D</b> <b>(Form 5500)</b></p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p><b>DFE/Participating Plan Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p>	<p style="font-size: x-small;">OMB No. 1210-0110</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2022</p> <hr/> <p style="font-size: small; font-weight: bold;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2022 or fiscal plan year beginning <b>11/01/2022</b> and ending <b>10/31/2023</b>		
<b>A</b> Name of plan <b>BANKER LOPEZ GASSLER P.A. 401(K) PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <b>BANKER LOPEZ GASSLER P.A.</b>	<b>D</b> Employer Identification Number (EIN) <b>26-3339598</b>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>MIP CL 1</b>	<b>b</b> Name of sponsor of entity listed in (a): <b>FIDELITY MANAGEMENT TRUST COMPANY</b>	
<b>c</b> EIN-PN <b>04-3022712-024</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>3287116</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2022 or fiscal plan year beginning <b>11/01/2022</b> and ending <b>10/31/2023</b>	
<b>A</b> Name of plan <b>BANKER LOPEZ GASSLER P.A. 401(K) PLAN</b>	<b>B</b> Three-digit plan number (PN) <b>►</b> <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BANKER LOPEZ GASSLER P.A.</b>	<b>D</b> Employer Identification Number (EIN) <b>26-3339598</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	<b>1a</b>	0	0
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions.....	<b>1b(1)</b>	0	0
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>	0	0
<b>(3)</b> Other.....	<b>1b(3)</b>	0	0
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	<b>1c(1)</b>	1114583	555470
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b>	0	35612
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred.....	<b>1c(3)(A)</b>	0	0
<b>(B)</b> All other.....	<b>1c(3)(B)</b>	133808	353170
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred.....	<b>1c(4)(A)</b>	0	0
<b>(B)</b> Common.....	<b>1c(4)(B)</b>	713648	589993
<b>(5)</b> Partnership/joint venture interests.....	<b>1c(5)</b>	0	0
<b>(6)</b> Real estate (other than employer real property).....	<b>1c(6)</b>	0	0
<b>(7)</b> Loans (other than to participants).....	<b>1c(7)</b>	0	0
<b>(8)</b> Participant loans.....	<b>1c(8)</b>	291407	379259
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>	4436154	3287116
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>	0	0
<b>(11)</b> Value of interest in master trust investment accounts.....	<b>1c(11)</b>	0	0
<b>(12)</b> Value of interest in 103-12 investment entities.....	<b>1c(12)</b>	0	0
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	72109057	78035445
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	0	0
<b>(15)</b> Other.....	<b>1c(15)</b>	541751	453291

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	79340408	83689356
<b>Liabilities</b>			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	79340408	83689356

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1500710	
(B) Participants.....	2a(1)(B)	1901961	
(C) Others (including rollovers).....	2a(1)(C)	8914	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		3411585
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	23363	
(B) U.S. Government securities.....	2b(1)(B)	1530	
(C) Corporate debt instruments.....	2b(1)(C)	10092	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	20127	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		55112
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	8611	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3267290	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		3275901
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	553877	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	581549	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-27672
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	-15623	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		-15623

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		56688
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		2413713
<b>c</b> Other income .....	2c		95421
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		9265125
<b>Expenses</b>			
<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	4842931	
(2) To insurance carriers for the provision of benefits .....	2e(2)	0	
(3) Other .....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4842931
<b>f</b> Corrective distributions (see instructions) .....	2f		774
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		0
<b>h</b> Interest expense .....	2h		0
<b>i</b> Administrative expenses: (1) Professional fees .....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees .....	2i(3)	0	
(4) Other .....	2i(4)	72472	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		72472
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		4916177
<b>Net Income and Reconciliation</b>			
<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		4348948
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		0
(2) From this plan.....	2l(2)		0

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRIDA GUIDA & PEREZ, P.A.

(2) EIN: 59-1978917

**d** The opinion of an independent qualified public accountant is **not attached** because:

- (1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	

		Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	<b>4e</b>	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	<b>4j</b>		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....	<b>4n</b>		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023

<b>A</b> Name of plan <u>BANKER LOPEZ GASSLER P.A. 401(K) PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>BANKER LOPEZ GASSLER P.A.</u>	<b>D</b> Employer Identification Number (EIN) <u>26-3339598</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
---	--

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 04-6568107

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year.....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock?.....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market?.....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year.....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
 0-3 years  3-6 years  6-9 years  9-12 years  12-15 years  15-18 years  18-21 years  21 years or more

**c** What duration measure was used to calculate line 19(b)?  
 Effective duration  Macaulay duration  Modified duration  Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_



**401(K) PLAN  
Financial Statements  
As of October 31, 2023 and 2022,  
and for the Year Ended October 31, 2023**

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Financial Statements**  
**As of October 31, 2023 and 2022**  
**and for the Year Ended October 31, 2023**

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## PRIDA GUIDA & PEREZ, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

2504 W. Kathleen Street

Tampa, FL 33607

### INDEPENDENT AUDITORS' REPORT

To the Administrative Committee  
Banker Lopez Gassler P.A. 401(k) Plan  
Tampa, Florida

#### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Banker Lopez Gassler P.A. 401(k) Plan (“the Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), as permitted by ERISA Section 103(a)(3)(C) (“ERISA Section 103(a)(3)(C) audit”). The financial statements comprise the statements of net assets available for benefits as of October 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended October 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (“investment information”) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (“qualified institution”).

Management has obtained a certification from a qualified institution as of October 31, 2023 and 2022, and for the year ended October 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

#### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditors’ Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matter – Supplemental Schedule Required by ERISA**

The supplemental schedule, Form 5500; Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of October 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Prida Guida & Perez".

Prida, Guida & Perez, P.A.  
Tampa, Florida  
August 12, 2024

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Statements of Net Assets Available for Benefits**

	October 31	
	2023	2022
Assets		
Investments, at fair value	\$ 83,310,097	\$ 79,049,001
Employee contributions receivable	405,690	295,486
Employer contributions receivable	1,637,140	1,377,299
Notes receivable from participants	379,259	291,407
Total assets	85,732,186	81,013,193
Liabilities		
Excess contributions payable	69,981	10,871
Total liabilities	69,981	10,871
Net assets available for benefits	\$ 85,662,205	\$ 81,002,322

Read the accompanying notes to the financial statements.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended October 31, 2023**

Additions to net assets attributed to	
Net appreciation in fair value of investments	\$ 2,427,106
Dividends and interest	3,310,886
Increase in cash surrender value of life insurance policies	15,165
Interest income on notes receivable from participants	20,127
Other income	80,256
Contributions	
Employee	1,953,055
Employer	1,760,551
Rollover	8,914
Total additions	<u>9,576,060</u>
Deductions of net assets attributed to	
Administrative expenses	72,472
Benefits paid to participants	<u>4,843,705</u>
Total deductions	<u>4,916,177</u>
Net change in net assets available for benefits	4,659,883
Net assets available for benefits, beginning of year	<u>81,002,322</u>
Net assets available for benefits, end of year	<u><u>\$ 85,662,205</u></u>

Read the accompanying notes to the financial statements.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 1 – Description of the Plan**

The following description of Banker Lopez Gassler P.A. 401(k) Plan (“the Plan”) provides only general information of the major Plan provisions. Participants should refer to the Plan document for more comprehensive information.

*General* – The Plan was established by Banker Lopez Gassler P.A. (the “Plan Sponsor”) as a defined contribution plan effective February 1, 2009. The Plan was amended and restated effective March 28, 2022, to comply with Internal Revenue Service (“IRS”) regulations for periodic plan restatements. The Plan is a single-employer plan and permits employees of the Plan Sponsor to participate in the Plan. The Plan is subject to the Department of Labor's (“DOL”) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”).

*Eligibility* – All employees of the Plan Sponsor who have completed at least six months of service and have reached the age of twenty-one are eligible to participate in the Plan. The Plan permits for entry dates immediately following the date the requirements are met.

*Contributions* – Contributions to provide benefits under the Plan are made by participants and the Plan Sponsor. Participants may contribute up to 90% of eligible compensation up to the maximum allowed under Section 402(g) of the Internal Revenue Code (“IRC”). Participants who have attained the age of fifty are eligible to make catch-up contributions, subject to certain limitations. In addition, the Plan accepts rollovers from other tax-qualified plans. The Plan Sponsor may contribute matching and qualified nonelective profit sharing contributions. The Plan Sponsor’s matching contribution is calculated as 50% of participant’s contributions that do not exceed 6% of eligible compensation, with a maximum of \$500 for each Plan year. There were approximately \$125,000 and \$1,636,000 matching and qualified nonelective profit sharing contributions, respectively, made by the Plan Sponsor during the year ended October 31, 2023.

*Participant accounts* – Each participant’s account is credited and/or reduced with the participant’s contributions and withdrawals, employer matching and profit sharing contributions, and allocations of the Plan earnings and losses. Allocations are based on participant earnings, participant elective contributions, or account balances, as defined. The benefit to which a participant is entitled is the vested balance in the participant’s account. The Plan invests in both participant-directed and non-participant-directed investments. Participant contributions and employer matching contributions are invested at the direction of the participant. Employer qualified nonelective profit sharing contributions are invested at the direction of the plan administrator.

*Notes receivable from participants* – Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants may not have more than one loan outstanding at any given time. Principal and interest are paid ratably through payroll deductions over a period not to exceed five years, unless the loan was used to acquire a principal residence, in which case the repayment period may exceed five years. Notes are secured by the vested balances in participants' accounts.

*Termination* – Although it has not expressed an intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to provisions of ERISA. In the event of a Plan termination, participants would become 100% vested in their accounts.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 1 – Description of the Plan (continued)**

*Vesting* – Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the employer matching and qualified nonelective profit sharing contributions plus actual earnings thereon is based on years of continuous service as defined by the Plan. Vesting is determined according to the following schedule:

<u>Years of Service</u>	
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

*Payment of benefits* – Distribution of a participant's vested account balance to the participant or his or her beneficiary may commence upon the earlier of retirement, death, disability, or separation from service. Upon termination of service due to death, disability, or retirement, a participant may elect to receive an amount equal to the value of the vested interest in his or her account in a single lump-sum payment, installment payments, or direct rollover. Distributions are subject to the applicable provisions of the Plan document.

The Plan allows participants to withdraw amounts from their account balances while actively employed. A participant experiencing financial hardship as defined by the Plan document, may withdraw a portion of their account attributable to employee contributions and rollover contributions. These hardship withdrawals are subject to IRC restrictions and penalties. The Plan also allows for actively employed participants to withdraw from all vested account balances once the age of fifty-nine and a half has been reached.

*Forfeited accounts* – Any non-vested portion of employer matching and profit-sharing contributions credited to the accounts of participants who withdraw from the Plan are forfeited and used for either payment of eligible administrative expenses or to reduce employer contributions. The Plan had forfeiture balances as of October 31, 2023 and 2022, of approximately \$3,000 and \$15,000, respectively. Approximately \$72,000 of forfeitures were used to pay administrative expenses during the year ended October 31, 2023.

**Note 2 – Summary of Significant Accounting Policies**

*Basis of accounting* – The financial statements are prepared on the accrual basis of accounting.

*Use of estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 2 – Summary of Significant Accounting Policies (continued)**

*Notes receivable from participants* - Notes receivable from participants are recorded at the unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are deemed distributions based upon the terms of the Plan document. The interest rate charged on loans during the year ended October 31, 2023, ranged from 4.75% to 8.50%.

*Investments, investment valuation, and income recognition* – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value determinations, other than those measured using the net asset value (“NAV”) as a practical expedient, are made based upon a fair value hierarchy that prioritizes the inputs to valuation techniques. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of inputs that may be used to measure fair value:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other-than-quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and,

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy:

Mutual funds – These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 2 – Summary of Significant Accounting Policies (continued)**

Self-directed brokerage accounts – Investments in self-directed brokerage accounts are comprised of common stock, mutual funds, and U.S. government and corporate bonds. Common stock is valued at the closing price reported on the active market on which the individual securities are traded and are classified within Level 1 of the valuation hierarchy. Mutual funds are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy. The fair values of U.S. government bonds are determined using the spread above the risk-free yield curve. As the yields for the risk-free yield curve and the spreads for these securities are observable market inputs, the fair values of U.S. government bonds are included in the Level 2 fair value hierarchy. The fair value of corporate bonds is determined using proprietary valuation metrics that utilize comprehensive municipal bond interest rate tables to determine market price, movement, and yield relationship. The investments are classified within Level 2 of the valuation hierarchy.

Life insurance policies – Life insurance policies are based on unobservable inputs and are classified within Level 3 of the valuation hierarchy.

Collective trust fund – These investments are investment vehicles valued using the NAV provided by the administrator of the fund as a practical expedient. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is excluded from the valuation hierarchy consistent with accounting principles generally accepted in the United States.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recognized when earned. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

*Benefits paid to participants* – Benefits are recorded when processed and paid by the Plan.

*Excess contributions payable* – Contributions received from participants during the years ended October 31, 2023 and 2022, are net of payments of approximately \$70,000 and \$11,000, respectively, made after each plan year end to certain active participants to return excess contributions required to satisfy the relevant nondiscrimination provisions of the Plan. These amounts are included in the accompanying statements of net assets available for benefits as excess contributions payable.

*Administrative expenses* – Administrative expenses paid by the Plan are recorded when incurred. The Plan Sponsor absorbs a significant amount of the cost of plan administration.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 3 – Information Provided and Certified by the Trustee**

The following is a summary of the Plan’s financial information and data certified by Fidelity Management Trust Company (“the Trustee”) as complete and accurate in accordance with 29 CFR 2520.103-5(c) of the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA:

	October 31,	
	2023	2022
Investments, at fair value	\$ 82,856,806	\$ 78,507,250
Note receivable from participants	\$ 379,259	\$ 291,407
	Year Ended	
	October 31,	
	2023	
Net appreciation in fair value of investments	\$ 2,427,106	
Dividends and interest	\$ 3,310,886	
Interest income on notes receivable from participants	\$ 20,127	

**Note 4 – Investment, at Fair Value**

The following summarizes the Plan’s investments measured at fair value, based upon the fair value hierarchy levels described in Note 2:

	Level 1	Level 2	Level 3	Total
<u>As of October 31, 2023</u>				
Mutual funds	\$ 77,551,165	\$ -	\$ -	\$ 77,551,165
Self directed brokerage accounts	1,629,743	388,782	-	2,018,525
Life insurance policies	-	-	453,291	453,291
	\$ 79,180,908	\$ 388,782	\$ 453,291	80,022,981
Collective trust fund (*)				3,287,116
				\$ 83,310,097
 <u>As of October 31, 2022</u>				
Mutual funds	\$ 72,109,057	\$ -	\$ -	\$ 72,109,057
Self directed brokerage accounts	1,828,231	133,808	-	1,962,039
Life insurance policies	-	-	541,751	541,751
	\$ 73,937,288	\$ 133,808	\$ 541,751	74,612,847
Collective trust fund (*)				4,436,154
				\$ 79,049,001

(\*) The collective trust fund consists of the Fidelity Stable Value Fund, which may be redeemed daily with a one-day notice period and has no unfunded commitments.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 4 – Investment, at Fair Value (continued)**

The following is a summary of changes in the fair value of the Plan’s Level 3 assets for the year ended October 31, 2023:

Balance, beginning of year	\$ 541,751
Transfer in	888
Increase in cash surrender value	15,165
Transfer out	<u>(104,513)</u>
Balance, end of year	<u><u>\$ 453,291</u></u>

**Note 5 – Non Participant-Directed Investments**

The following is a summary of the Plan’s non participant-directed investments and the related changes in the assets:

	October 31,	
	<u>2023</u>	<u>2022</u>
Mutual funds	\$ 31,929,595	\$ 29,950,070
Collective trust fund	998,908	1,947,100
	<u>\$ 32,928,503</u>	<u>\$ 31,897,170</u>

  

	Year Ended October 31, 2023
	<u>2023</u>
Balance, beginning of year	\$ 31,897,170
Contributions	1,376,799
Transfer in	104,513
Dividends and interest	1,246,368
Net appreciation in fair value of investments	482,742
Administrative expenses	(27,887)
Transfer out	(888)
Benefits paid to participants	<u>(2,150,314)</u>
Balance, end of year	<u><u>\$ 32,928,503</u></u>

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 6 – Reconciliation to Form 5500**

The following is a reconciliation of net assets available for benefits per the Plan’s financial statements to the Plan’s Form 5500:

	October 31,	
	2023	2022
Net assets available for benefits per the Plan's financial statements	\$ 85,662,205	\$ 81,002,322
Less: Employee contributions receivable	(405,690)	(295,486)
Less: Employer contributions receivable	(1,637,140)	(1,377,299)
Add: Excess contributions payable	69,981	10,871
Net assets available for benefits per the Plan's Form 5500	\$ 83,689,356	\$ 79,340,408
	Year Ended	
	October 31,	
	2023	
Net change in net assets available for benefits per the Plan's financial statements	\$ 4,659,883	
Add: 2022 employee contributions receivable	295,486	
Add: 2022 employer contributions receivable	1,377,299	
Less: 2022 excess contributions payable	(10,871)	
Less: 2023 employee contributions receivable	(405,690)	
Less: 2023 employer contributions receivable	(1,637,140)	
Add: 2023 excess contributions payable	69,981	
Net change in net assets available for benefits per the Plan's Form 5500	\$ 4,348,948	

**Note 7 – Party-in-Interest Transactions**

Certain Plan investments are managed by the Trustee; therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also considered to be party-in-interest transactions because they are transacted with Plan participants. Fees paid during the year for accounting and other services rendered by parties-in-interest were based on customary rates for such services. While these transactions qualify as party-in-interest activity, they are expressly exempted from prohibited transactions rules (ERISA, Title 1, and Section 408(b)).

**Note 8 – Risks and Uncertainties**

The Plan invests in various investment options in investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 9 – Income Tax Status**

The Plan is a non-standardized pre-approved profit sharing plan with cash or deferred arrangement (“Defined Contribution Plan”) sponsored by FMR LLC (“Fidelity”). Fidelity obtained its latest opinion letter dated June 30, 2020, in which the IRS stated that the Defined Contribution Plan, as then designed, was in compliance with the applicable requirements of the IRC. Although the Plan has been amended since receiving the opinion letter, the plan administrator believes that the Plan is currently designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, as the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

**Note 10 – Subsequent Events**

Plan management has evaluated subsequent events through August 12, 2024, in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

**SUPPLEMENTAL SCHEDULE**

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**

**EIN: 26-3339598, Plan Number: 001**

**Form 5500, Schedule H, Part IV, Line 4i**

**Schedule of Assets (Held at End of Year)**

**October 31, 2023**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<u>Mutual Funds</u>			
	Pimco	Total Return Fund Institutional Fund	\$ 4,978,683	\$ 3,975,782
	Pimco	High Yield Institutional Fund	451,189	397,645
	Harbor Capital	Appreciation Institutional Fund	5,511,082	5,957,873
	Morgan Stanley	International Advantage Portfolio	2,003,571	1,420,491
	Eventide Funds	Gilead I	5,620,817	4,049,216
	Columbia	Value Fund Institutional 2 Class	58,748	61,654
	Guggenheim	Total Return Bond Fund	6,817,698	5,618,500
	BlackRock	Equity Dividend Fund	2,283,157	2,038,498
	Dodge & Cox	Stock Fund	6,761,908	6,992,014
	Vanguard	Short-Term Federal Fund Admiral Shares	525,680	500,215
	Vanguard	Total International Stock Index Fund	989,418	961,090
	Pimco	All Asset Fund Institutional	15,577	13,648
	Virtus	Small Cap Growth Fund	1,310,305	1,088,381
	Calamos	Market Neutral Income Fund	3,774,229	3,836,707
	American Funds	New World Fund	1,390,651	1,014,769
	Allspring Global	Special Small Cap Value Fund Class R6	2,084,920	2,064,068
	Diamond Hill	Large Cap Y Fund	53,572	51,841
	Victory Capital	RS International Fund Class Y	1,760,573	1,868,594
*	Fidelity	Government Money Market Fund	2,367,075	2,367,075
*	Fidelity	Mid Cap Enhanced Index Fund	1,985,660	1,584,363
*	Fidelity	Growth Company Fund Class K	9,474,588	9,847,998
*	Fidelity	Low-Priced Stock Fund Class K	929,311	787,469
*	Fidelity	Puritan Fund Class K	1,906,677	1,782,822
*	Fidelity	500 Index Fund	5,423,664	7,122,201
*	Fidelity	Freedom Income Fund Class K	188,707	170,968
*	Fidelity	Freedom 2005 Fund Class K	26,303	23,523
*	Fidelity	Freedom 2010 Fund Class K	8,675	8,168
*	Fidelity	Freedom 2015 Fund Class K	2,006,347	1,616,848
*	Fidelity	Freedom 2020 Fund Class K	1,340,006	1,088,126
*	Fidelity	Freedom 2025 Fund Class K	2,833,865	2,428,091
*	Fidelity	Freedom 2030 Fund Class K	2,002,034	1,723,412
*	Fidelity	Freedom 2035 Fund Class K	2,453,864	2,277,629
*	Fidelity	Freedom 2040 Fund Class K	1,562,931	1,403,656
*	Fidelity	Freedom 2045 Fund Class K	474,738	432,061
*	Fidelity	Freedom 2050 Fund Class K	402,814	368,790
*	Fidelity	Freedom 2055 Fund Class K	460,316	419,307
*	Fidelity	Freedom 2060 Fund Class K	147,747	138,723
*	Fidelity	Freedom 2065 Fund Class K	54,170	48,949
			<u>82,441,270</u>	<u>77,551,165</u>
	<u>Self Directed Brokerage Accounts</u>			
*	Fidelity	Common Stock and Mutual Funds	**	<u>2,018,525</u>

Read the independent auditors' report.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**EIN: 26-3339598, Plan Number: 001**  
**Form 5500, Schedule H, Part IV, Line 4i**  
**Schedule of Assets (Held at End of Year)**  
**October 31, 2023**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<u>Life Insurance Policies</u>			
	Northwestern Mutual	Cash Surrender Value of Life Insurance	**	341,719
	Pacific Life	Cash Surrender Value of Life Insurance	**	111,572
				<u>453,291</u>
	<u>Collective Trust Fund</u>			
*	Fidelity	Stable Value Fund	3,287,116	<u>3,287,116</u>
	<u>Notes Receivable from Participants</u>			
*	Participant Loans	Interest rate 4.75% to 8.50%, maturing no later than 2028, secured by participant accounts	\$-0-	379,259
				<u>\$ 83,689,356</u>

\* Represents a party-in-interest as defined by ERISA

\*\* Column (d) cost information is not presented as these assets are self-directed

Read the independent auditors' report.



**401(K) PLAN  
Financial Statements  
As of October 31, 2023 and 2022,  
and for the Year Ended October 31, 2023**

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Financial Statements**  
**As of October 31, 2023 and 2022**  
**and for the Year Ended October 31, 2023**

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## PRIDA GUIDA & PEREZ, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

2504 W. Kathleen Street

Tampa, FL 33607

### INDEPENDENT AUDITORS' REPORT

To the Administrative Committee  
Banker Lopez Gassler P.A. 401(k) Plan  
Tampa, Florida

#### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Banker Lopez Gassler P.A. 401(k) Plan (“the Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), as permitted by ERISA Section 103(a)(3)(C) (“ERISA Section 103(a)(3)(C) audit”). The financial statements comprise the statements of net assets available for benefits as of October 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended October 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (“investment information”) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (“qualified institution”).

Management has obtained a certification from a qualified institution as of October 31, 2023 and 2022, and for the year ended October 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

#### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditors’ Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matter – Supplemental Schedule Required by ERISA**

The supplemental schedule, Form 5500; Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of October 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "Prida Guida & Perez".

Prida, Guida & Perez, P.A.  
Tampa, Florida  
August 12, 2024

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Statements of Net Assets Available for Benefits**

	October 31	
	2023	2022
Assets		
Investments, at fair value	\$ 83,310,097	\$ 79,049,001
Employee contributions receivable	405,690	295,486
Employer contributions receivable	1,637,140	1,377,299
Notes receivable from participants	379,259	291,407
Total assets	85,732,186	81,013,193
Liabilities		
Excess contributions payable	69,981	10,871
Total liabilities	69,981	10,871
Net assets available for benefits	\$ 85,662,205	\$ 81,002,322

Read the accompanying notes to the financial statements.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended October 31, 2023**

Additions to net assets attributed to	
Net appreciation in fair value of investments	\$ 2,427,106
Dividends and interest	3,310,886
Increase in cash surrender value of life insurance policies	15,165
Interest income on notes receivable from participants	20,127
Other income	80,256
Contributions	
Employee	1,953,055
Employer	1,760,551
Rollover	8,914
Total additions	<u>9,576,060</u>
Deductions of net assets attributed to	
Administrative expenses	72,472
Benefits paid to participants	<u>4,843,705</u>
Total deductions	<u>4,916,177</u>
Net change in net assets available for benefits	4,659,883
Net assets available for benefits, beginning of year	<u>81,002,322</u>
Net assets available for benefits, end of year	<u><u>\$ 85,662,205</u></u>

Read the accompanying notes to the financial statements.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 1 – Description of the Plan**

The following description of Banker Lopez Gassler P.A. 401(k) Plan (“the Plan”) provides only general information of the major Plan provisions. Participants should refer to the Plan document for more comprehensive information.

*General* – The Plan was established by Banker Lopez Gassler P.A. (the “Plan Sponsor”) as a defined contribution plan effective February 1, 2009. The Plan was amended and restated effective March 28, 2022, to comply with Internal Revenue Service (“IRS”) regulations for periodic plan restatements. The Plan is a single-employer plan and permits employees of the Plan Sponsor to participate in the Plan. The Plan is subject to the Department of Labor's (“DOL”) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”).

*Eligibility* – All employees of the Plan Sponsor who have completed at least six months of service and have reached the age of twenty-one are eligible to participate in the Plan. The Plan permits for entry dates immediately following the date the requirements are met.

*Contributions* – Contributions to provide benefits under the Plan are made by participants and the Plan Sponsor. Participants may contribute up to 90% of eligible compensation up to the maximum allowed under Section 402(g) of the Internal Revenue Code (“IRC”). Participants who have attained the age of fifty are eligible to make catch-up contributions, subject to certain limitations. In addition, the Plan accepts rollovers from other tax-qualified plans. The Plan Sponsor may contribute matching and qualified nonelective profit sharing contributions. The Plan Sponsor’s matching contribution is calculated as 50% of participant’s contributions that do not exceed 6% of eligible compensation, with a maximum of \$500 for each Plan year. There were approximately \$125,000 and \$1,636,000 matching and qualified nonelective profit sharing contributions, respectively, made by the Plan Sponsor during the year ended October 31, 2023.

*Participant accounts* – Each participant’s account is credited and/or reduced with the participant’s contributions and withdrawals, employer matching and profit sharing contributions, and allocations of the Plan earnings and losses. Allocations are based on participant earnings, participant elective contributions, or account balances, as defined. The benefit to which a participant is entitled is the vested balance in the participant’s account. The Plan invests in both participant-directed and non-participant-directed investments. Participant contributions and employer matching contributions are invested at the direction of the participant. Employer qualified nonelective profit sharing contributions are invested at the direction of the plan administrator.

*Notes receivable from participants* – Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants may not have more than one loan outstanding at any given time. Principal and interest are paid ratably through payroll deductions over a period not to exceed five years, unless the loan was used to acquire a principal residence, in which case the repayment period may exceed five years. Notes are secured by the vested balances in participants' accounts.

*Termination* – Although it has not expressed an intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to provisions of ERISA. In the event of a Plan termination, participants would become 100% vested in their accounts.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 1 – Description of the Plan (continued)**

*Vesting* – Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the employer matching and qualified nonelective profit sharing contributions plus actual earnings thereon is based on years of continuous service as defined by the Plan. Vesting is determined according to the following schedule:

<u>Years of Service</u>	
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

*Payment of benefits* – Distribution of a participant's vested account balance to the participant or his or her beneficiary may commence upon the earlier of retirement, death, disability, or separation from service. Upon termination of service due to death, disability, or retirement, a participant may elect to receive an amount equal to the value of the vested interest in his or her account in a single lump-sum payment, installment payments, or direct rollover. Distributions are subject to the applicable provisions of the Plan document.

The Plan allows participants to withdraw amounts from their account balances while actively employed. A participant experiencing financial hardship as defined by the Plan document, may withdraw a portion of their account attributable to employee contributions and rollover contributions. These hardship withdrawals are subject to IRC restrictions and penalties. The Plan also allows for actively employed participants to withdraw from all vested account balances once the age of fifty-nine and a half has been reached.

*Forfeited accounts* – Any non-vested portion of employer matching and profit-sharing contributions credited to the accounts of participants who withdraw from the Plan are forfeited and used for either payment of eligible administrative expenses or to reduce employer contributions. The Plan had forfeiture balances as of October 31, 2023 and 2022, of approximately \$3,000 and \$15,000, respectively. Approximately \$72,000 of forfeitures were used to pay administrative expenses during the year ended October 31, 2023.

**Note 2 – Summary of Significant Accounting Policies**

*Basis of accounting* – The financial statements are prepared on the accrual basis of accounting.

*Use of estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 2 – Summary of Significant Accounting Policies (continued)**

*Notes receivable from participants* - Notes receivable from participants are recorded at the unpaid principal balance plus any accrued but unpaid interest. Delinquent participant notes are deemed distributions based upon the terms of the Plan document. The interest rate charged on loans during the year ended October 31, 2023, ranged from 4.75% to 8.50%.

*Investments, investment valuation, and income recognition* – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value determinations, other than those measured using the net asset value (“NAV”) as a practical expedient, are made based upon a fair value hierarchy that prioritizes the inputs to valuation techniques. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of inputs that may be used to measure fair value:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;

Level 2 – Inputs to the valuation methodology are other-than-quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and,

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy:

Mutual funds – These investments are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 2 – Summary of Significant Accounting Policies (continued)**

Self-directed brokerage accounts – Investments in self-directed brokerage accounts are comprised of common stock, mutual funds, and U.S. government and corporate bonds. Common stock is valued at the closing price reported on the active market on which the individual securities are traded and are classified within Level 1 of the valuation hierarchy. Mutual funds are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market and classified within Level 1 of the valuation hierarchy. The fair values of U.S. government bonds are determined using the spread above the risk-free yield curve. As the yields for the risk-free yield curve and the spreads for these securities are observable market inputs, the fair values of U.S. government bonds are included in the Level 2 fair value hierarchy. The fair value of corporate bonds is determined using proprietary valuation metrics that utilize comprehensive municipal bond interest rate tables to determine market price, movement, and yield relationship. The investments are classified within Level 2 of the valuation hierarchy.

Life insurance policies – Life insurance policies are based on unobservable inputs and are classified within Level 3 of the valuation hierarchy.

Collective trust fund – These investments are investment vehicles valued using the NAV provided by the administrator of the fund as a practical expedient. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is excluded from the valuation hierarchy consistent with accounting principles generally accepted in the United States.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recognized when earned. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

*Benefits paid to participants* – Benefits are recorded when processed and paid by the Plan.

*Excess contributions payable* – Contributions received from participants during the years ended October 31, 2023 and 2022, are net of payments of approximately \$70,000 and \$11,000, respectively, made after each plan year end to certain active participants to return excess contributions required to satisfy the relevant nondiscrimination provisions of the Plan. These amounts are included in the accompanying statements of net assets available for benefits as excess contributions payable.

*Administrative expenses* – Administrative expenses paid by the Plan are recorded when incurred. The Plan Sponsor absorbs a significant amount of the cost of plan administration.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 3 – Information Provided and Certified by the Trustee**

The following is a summary of the Plan’s financial information and data certified by Fidelity Management Trust Company (“the Trustee”) as complete and accurate in accordance with 29 CFR 2520.103-5(c) of the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA:

	October 31,	
	2023	2022
Investments, at fair value	\$ 82,856,806	\$ 78,507,250
Note receivable from participants	\$ 379,259	\$ 291,407
	Year Ended October 31, 2023	
Net appreciation in fair value of investments	\$ 2,427,106	
Dividends and interest	\$ 3,310,886	
Interest income on notes receivable from participants	\$ 20,127	

**Note 4 – Investment, at Fair Value**

The following summarizes the Plan’s investments measured at fair value, based upon the fair value hierarchy levels described in Note 2:

	Level 1	Level 2	Level 3	Total
<u>As of October 31, 2023</u>				
Mutual funds	\$ 77,551,165	\$ -	\$ -	\$ 77,551,165
Self directed brokerage accounts	1,629,743	388,782	-	2,018,525
Life insurance policies	-	-	453,291	453,291
	\$ 79,180,908	\$ 388,782	\$ 453,291	80,022,981
Collective trust fund <sup>(*)</sup>				3,287,116
				\$ 83,310,097
 <u>As of October 31, 2022</u>				
Mutual funds	\$ 72,109,057	\$ -	\$ -	\$ 72,109,057
Self directed brokerage accounts	1,828,231	133,808	-	1,962,039
Life insurance policies	-	-	541,751	541,751
	\$ 73,937,288	\$ 133,808	\$ 541,751	74,612,847
Collective trust fund <sup>(*)</sup>				4,436,154
				\$ 79,049,001

<sup>(\*)</sup> The collective trust fund consists of the Fidelity Stable Value Fund, which may be redeemed daily with a one-day notice period and has no unfunded commitments.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 4 – Investment, at Fair Value (continued)**

The following is a summary of changes in the fair value of the Plan’s Level 3 assets for the year ended October 31, 2023:

Balance, beginning of year	\$ 541,751
Transfer in	888
Increase in cash surrender value	15,165
Transfer out	<u>(104,513)</u>
Balance, end of year	<u><u>\$ 453,291</u></u>

**Note 5 – Non Participant-Directed Investments**

The following is a summary of the Plan’s non participant-directed investments and the related changes in the assets:

	October 31,	
	<u>2023</u>	<u>2022</u>
Mutual funds	\$ 31,929,595	\$ 29,950,070
Collective trust fund	998,908	1,947,100
	<u>\$ 32,928,503</u>	<u>\$ 31,897,170</u>

  

	Year Ended October 31, 2023
Balance, beginning of year	\$ 31,897,170
Contributions	1,376,799
Transfer in	104,513
Dividends and interest	1,246,368
Net appreciation in fair value of investments	482,742
Administrative expenses	(27,887)
Transfer out	(888)
Benefits paid to participants	<u>(2,150,314)</u>
Balance, end of year	<u><u>\$ 32,928,503</u></u>

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 6 – Reconciliation to Form 5500**

The following is a reconciliation of net assets available for benefits per the Plan’s financial statements to the Plan’s Form 5500:

	October 31,	
	2023	2022
Net assets available for benefits per the Plan's financial statements	\$ 85,662,205	\$ 81,002,322
Less: Employee contributions receivable	(405,690)	(295,486)
Less: Employer contributions receivable	(1,637,140)	(1,377,299)
Add: Excess contributions payable	69,981	10,871
Net assets available for benefits per the Plan's Form 5500	\$ 83,689,356	\$ 79,340,408
	Year Ended	
	October 31,	
	2023	
Net change in net assets available for benefits per the Plan's financial statements	\$ 4,659,883	
Add: 2022 employee contributions receivable	295,486	
Add: 2022 employer contributions receivable	1,377,299	
Less: 2022 excess contributions payable	(10,871)	
Less: 2023 employee contributions receivable	(405,690)	
Less: 2023 employer contributions receivable	(1,637,140)	
Add: 2023 excess contributions payable	69,981	
Net change in net assets available for benefits per the Plan's Form 5500	\$ 4,348,948	

**Note 7 – Party-in-Interest Transactions**

Certain Plan investments are managed by the Trustee; therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants are also considered to be party-in-interest transactions because they are transacted with Plan participants. Fees paid during the year for accounting and other services rendered by parties-in-interest were based on customary rates for such services. While these transactions qualify as party-in-interest activity, they are expressly exempted from prohibited transactions rules (ERISA, Title 1, and Section 408(b)).

**Note 8 – Risks and Uncertainties**

The Plan invests in various investment options in investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**Notes to the Financial Statements**  
**As of October 31, 2023 and 2022,**  
**and for the Year Ended October 31, 2023**

**Note 9 – Income Tax Status**

The Plan is a non-standardized pre-approved profit sharing plan with cash or deferred arrangement (“Defined Contribution Plan”) sponsored by FMR LLC (“Fidelity”). Fidelity obtained its latest opinion letter dated June 30, 2020, in which the IRS stated that the Defined Contribution Plan, as then designed, was in compliance with the applicable requirements of the IRC. Although the Plan has been amended since receiving the opinion letter, the plan administrator believes that the Plan is currently designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, as the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

**Note 10 – Subsequent Events**

Plan management has evaluated subsequent events through August 12, 2024, in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

**SUPPLEMENTAL SCHEDULE**

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**

**EIN: 26-3339598, Plan Number: 001**

**Form 5500, Schedule H, Part IV, Line 4i**

**Schedule of Assets (Held at End of Year)**

**October 31, 2023**

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	<u>Mutual Funds</u>			
	Pimco	Total Return Fund Institutional Fund	\$ 4,978,683	\$ 3,975,782
	Pimco	High Yield Institutional Fund	451,189	397,645
	Harbor Capital	Appreciation Institutional Fund	5,511,082	5,957,873
	Morgan Stanley	International Advantage Portfolio	2,003,571	1,420,491
	Eventide Funds	Gilead I	5,620,817	4,049,216
	Columbia	Value Fund Institutional 2 Class	58,748	61,654
	Guggenheim	Total Return Bond Fund	6,817,698	5,618,500
	BlackRock	Equity Dividend Fund	2,283,157	2,038,498
	Dodge & Cox	Stock Fund	6,761,908	6,992,014
	Vanguard	Short-Term Federal Fund Admiral Shares	525,680	500,215
	Vanguard	Total International Stock Index Fund	989,418	961,090
	Pimco	All Asset Fund Institutional	15,577	13,648
	Virtus	Small Cap Growth Fund	1,310,305	1,088,381
	Calamos	Market Neutral Income Fund	3,774,229	3,836,707
	American Funds	New World Fund	1,390,651	1,014,769
	Allspring Global	Special Small Cap Value Fund Class R6	2,084,920	2,064,068
	Diamond Hill	Large Cap Y Fund	53,572	51,841
	Victory Capital	RS International Fund Class Y	1,760,573	1,868,594
*	Fidelity	Government Money Market Fund	2,367,075	2,367,075
*	Fidelity	Mid Cap Enhanced Index Fund	1,985,660	1,584,363
*	Fidelity	Growth Company Fund Class K	9,474,588	9,847,998
*	Fidelity	Low-Priced Stock Fund Class K	929,311	787,469
*	Fidelity	Puritan Fund Class K	1,906,677	1,782,822
*	Fidelity	500 Index Fund	5,423,664	7,122,201
*	Fidelity	Freedom Income Fund Class K	188,707	170,968
*	Fidelity	Freedom 2005 Fund Class K	26,303	23,523
*	Fidelity	Freedom 2010 Fund Class K	8,675	8,168
*	Fidelity	Freedom 2015 Fund Class K	2,006,347	1,616,848
*	Fidelity	Freedom 2020 Fund Class K	1,340,006	1,088,126
*	Fidelity	Freedom 2025 Fund Class K	2,833,865	2,428,091
*	Fidelity	Freedom 2030 Fund Class K	2,002,034	1,723,412
*	Fidelity	Freedom 2035 Fund Class K	2,453,864	2,277,629
*	Fidelity	Freedom 2040 Fund Class K	1,562,931	1,403,656
*	Fidelity	Freedom 2045 Fund Class K	474,738	432,061
*	Fidelity	Freedom 2050 Fund Class K	402,814	368,790
*	Fidelity	Freedom 2055 Fund Class K	460,316	419,307
*	Fidelity	Freedom 2060 Fund Class K	147,747	138,723
*	Fidelity	Freedom 2065 Fund Class K	54,170	48,949
			<u>82,441,270</u>	<u>77,551,165</u>
	<u>Self Directed Brokerage Accounts</u>			
*	Fidelity	Common Stock and Mutual Funds	**	<u>2,018,525</u>

Read the independent auditors' report.

**BANKER LOPEZ GASSLER P.A. 401(K) PLAN**  
**EIN: 26-3339598, Plan Number: 001**  
**Form 5500, Schedule H, Part IV, Line 4i**  
**Schedule of Assets (Held at End of Year)**  
**October 31, 2023**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<u>Life Insurance Policies</u>			
	Northwestern Mutual	Cash Surrender Value of Life Insurance	**	341,719
	Pacific Life	Cash Surrender Value of Life Insurance	**	111,572
				<u>453,291</u>
	<u>Collective Trust Fund</u>			
*	Fidelity	Stable Value Fund	3,287,116	<u>3,287,116</u>
	<u>Notes Receivable from Participants</u>			
*	Participant Loans	Interest rate 4.75% to 8.50%, maturing no later than 2028, secured by participant accounts	\$-0-	379,259
				<u>\$ 83,689,356</u>

\* Represents a party-in-interest as defined by ERISA

\*\* Column (d) cost information is not presented as these assets are self-directed

Read the independent auditors' report.