

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div></div>
B	This return/report is: <div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN	1b Three-digit plan number (PN) ▶ 005
		1c Effective date of plan 11/01/1970
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORDSON CORPORATION 28601 CLEMENS ROAD WESTLAKE, OH 44145-1148	2b Employer Identification Number (EIN) 34-0590250
		2c Plan Sponsor's telephone number 440-892-1580
		2d Business code (see instructions) 333200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/13/2024	STEPHEN SHAMROCK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/13/2024	STEPHEN SHAMROCK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4148
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 2317 6a(2) 1974 6b 281 6c 1720 6d 3975 6e 46 6f 4021 6g 6h 103
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NORDSON CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0590250</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>11</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>298957049</u>
b Actuarial value	2b <u>328852753</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>175</u> <u>26465326</u> <u>26465326</u>
b For terminated vested participants.....	<u>1656</u> <u>87504622</u> <u>87504622</u>
c For active participants.....	<u>2317</u> <u>130793333</u> <u>136714556</u>
d Total	<u>4148</u> <u>244763281</u> <u>250684504</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.56</u> %
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>11976559</u>
b Expected plan-related expenses	6b <u>495000</u>
c Total (line 6a + line 6b)	6c <u>12471559</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>08/02/2024</u>
Signature of actuary		Date
<u>GREGORY H. REYNOLDS</u>		<u>23-06401</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>216-430-4748</u>
Firm name		Telephone number (including area code)
<u>MSC 1784 PO BOX 7505</u> <u>FORT WASHINGTON, PA 19034</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	87183318
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)		87183318
10 Interest on line 9 using prior year's actual return of <u>-18.99</u> %		-16556112
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.66</u> %.....		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections		36600000
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	34027206

Part III Funding Percentages		
14 Funding target attainment percentage	14	117.60 %
15 Adjusted funding target attainment percentage	15	131.18 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	131.05 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.18 %3rd segment:
5.92 %☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years.....**28****29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 12471559**b** Excess assets, if applicable, but not greater than line 31a **31b** 12471559**32** Amortization installments:**a** Net shortfall amortization installment**b** Waiver amortization installment

Outstanding Balance

Installment

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....**34**

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement.....**36** Additional cash requirement (line 34 minus line 35)**36****37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37****38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a****b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years.....**40****Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023	
A Name of plan NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 NORDSON CORPORATION	D Employer Identification Number (EIN) 34-0590250

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		464406	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN

26-3073550

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16		258876	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		224511	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11		211575	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	93257	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17		29958	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST INVESTMENTS INC

36-3608252

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		19217	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHAMPLAIN INVESTMENT PARTNERS LLC

20-1367417

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		17329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023		
A Name of plan NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ►	005
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 NORDSON CORPORATION	D Employer Identification Number (EIN) 34-0590250	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORDSON CORP PENSION INV. TRUST		
b Name of sponsor of entity listed in (a): NORDSON CORPORATION		
c EIN-PN 34-0590250-019	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 287655003
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>11/01/2022</u> and ending <u>10/31/2023</u>		
A Name of plan <u>NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NORDSON CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0590250</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	183592	334606
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		159013
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	289990703	287655003
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	290174295	288148622

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	127623	17582
k Total liabilities (add all amounts in lines 1g through 1j)	1k	127623	17582

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	290046672	288131040
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	8183	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		8183
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-4158593
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-4150410
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3489758	
(2) To insurance carriers for the provision of benefits	2e(2)	123035	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3612793
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	788219	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	545427	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1333646
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4946439
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-9096849
l Transfers of assets:			
(1) To this plan	2l(1)		7181217
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MEADEN & MOORE LTD.**

(2) EIN: **34-1818258**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 507195.

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023					
A Name of plan NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN				B Three-digit plan number (PN) ►	005
C Plan sponsor's name as shown on line 2a of Form 5500 NORDSON CORPORATION				D Employer Identification Number (EIN) 34-0590250	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 80-0709115					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	12
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2022 v. 220413	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	<p>If the total number of participants is 1,000 or more, complete lines (a) through (c)</p> <p>a Enter the percentage of plan assets held as: Stock: <u>21.5</u> % Investment-Grade Debt: _____ % High-Yield Debt: <u>63.0</u> % Real Estate: <u>15.5</u> % Other: _____ %</p> <p>b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more</p> <p>c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): <u>WEIGHTED AVERAGE</u></p>
20	<p>PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.</p> <p>a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No</p> <p>b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:</p> <p>☐ Yes.</p> <p>☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.</p> <p>☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.</p> <p>☐ No. Other. Provide explanation _____</p>

NORDSON CORPORATION
SALARIED EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

October 31, 2023 and 2022

INDEX

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MEADEN & MOORE

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator, Retirement Committee, and Participants
Nordson Corporation Salaried Employees Pension Plan
Westlake, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Nordson Corporation Salaried Employees Pension Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of October 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions, The Northern Trust Company and John Hancock Trust Company LLC (the Trustees of the Plan), as of and for the years ended October 31, 2023 and 2022, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Meaden & Moore, Ltd.

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AKRON | BEACHWOOD | CLEVELAND | COLUMBUS | WOOSTER

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

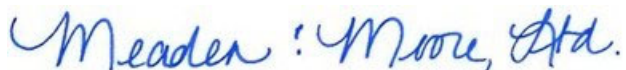
Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets Held for Investment Purposes at End of Year as of October 31, 2023 and Schedule of Reportable Transactions for the year ended October 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Meaden & Moore, Ltd.
Cleveland, Ohio

August 9, 2024

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

Nordson Corporation Salaried Employees Pension Plan

	October 31	
	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 334,606	\$ 183,592
Investments - at Fair Value:		
Plan interest in Master Trust	287,655,003	289,990,703
Allspring Government Money Market Fund	<u>159,013</u>	<u>-</u>
Total Investments	<u>287,814,016</u>	<u>289,990,703</u>
Total Assets	288,148,622	290,174,295
LIABILITIES		
Accounts Payable	<u>17,582</u>	<u>127,623</u>
Net Assets Available for Benefits	<u>\$ 288,131,040</u>	<u>\$ 290,046,672</u>

See accompanying notes.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Nordson Corporation Salaried Employees Pension Plan

	Year Ended October 31	
	<u>2023</u>	<u>2022</u>
Investment Income:		
Interest income	\$ 8,183	\$ 1,385
Net investment loss from Master Trust	<u>(4,158,593)</u>	<u>(108,033,883)</u>
Net Investment Loss	(4,150,410)	(108,032,498)
Deductions from Net Assets Attributed to:		
Benefits paid to participants	3,489,758	9,796,112
Annuity lift-out	123,035	160,692,208
Administrative expenses	<u>1,333,646</u>	<u>1,633,055</u>
Total Deductions	<u>4,946,439</u>	<u>172,121,375</u>
Net Decrease Before Transfers	(9,096,849)	(280,153,873)
Transfers from Another Plan (due to Plan Merger):		
Retirement Plan of Xaloy Incorporated	<u>7,181,217</u>	<u>-</u>
Net Decrease	(1,915,632)	(280,153,873)
Net Assets Available for Benefits:		
Beginning of the Year	<u>290,046,672</u>	<u>570,200,545</u>
End of the Year	<u>\$ 288,131,040</u>	<u>\$ 290,046,672</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

1 Description of Plan

The following description of the Nordson Corporation Salaried Employees Pension Plan ("Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General:

The Plan, which began November 1, 1970, is a defined benefit plan covering substantially all domestic salaried full-time employees of Nordson Corporation ("Company"). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

As of July 1, 2021, the Plan was closed to new hires and re-hires of Nordson Corporation and any subsidiaries.

Effective March 1, 2022, the Plan was amended to allow participants to make a choice to either continue participation in the Plan, or to cease participation in the Plan and become eligible for a nonelective employer contribution under Nordson's Employees' Savings Trust Plan. Approximately 430 participants elected to stop participating in the Plan.

On April 4, 2022, the Plan was amended to provide for an annuity lift-out so that the benefit liability of certain participants who had commenced a monthly benefit prior to November 1, 2021 under the terms of the Plan would be transferred to an insurance company deemed appropriate by the Nordson Corporation Retirement Plans Administrative Committee. On April 11, 2022, \$160.7 million was transferred out of the Plan to The Prudential Insurance Company of America for benefits owed to 1,317 retirees and other beneficiaries. The monthly retirement benefit payment amounts currently received by retirees and their beneficiaries did not change as a result of this transaction.

Effective November 1, 2022, the Retirement Plan of Xaloy Incorporated was merged into the Plan. The Retirement Plan of Xaloy Incorporated had an interest in the Master Trust of approximately \$7.1 million and the present value of the accumulated plan benefits was approximately \$4.9 million at the time it was merged into the Plan.

Funding Policy:

The Company's funding policy for the Plan is to contribute, over time, an amount at least equal to the minimum contribution required by law. The Company's contributions complied with the minimum funding requirements for 2023 and 2022.

2 Summary of Significant Accounting Policies

Basis of Accounting:

The Plan's transactions are reported on the accrual basis of accounting.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

2 Summary of Significant Accounting Policies, Continued

Investment Valuation:

The fair value of the Plan's interest in the Nordson Corporation Pension Investment Trust ("Master Trust") is based on the beginning of the year value of the Plan's investment in the Master Trust, plus any actual contributions and allocated investment income (loss), less actual distributions and allocated administrative expenses. See Note 7 for descriptions of investment valuation within the Master Trust.

Investments in money market funds are valued at the market price on the last business day of the Plan year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains or losses on sales of securities represent the difference between net proceeds and carrying value determined using the average cost method.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits:

Accumulated Plan benefits are those estimated future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered prior to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries or (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the highest monthly average of the aggregate compensation for the period of 60 consecutive calendar months during the last 120 calendar month period. The accumulated Plan benefits for active employees are based on their average compensation during the five years preceding the valuation date. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the valuation date.

Payment of Benefits:

Participants are vested after five years of service. Retirement benefits are calculated based on the highest consecutive 60 months during the last 120 months of earnings. These earnings are multiplied by a guaranteed percentage, less the social security benefit. The amount is reduced proportionately for benefit service less than 30 years. Benefits are reduced for early retirement.

Benefit payments to participants are recorded upon distribution.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

2 Summary of Significant Accounting Policies, Continued

Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"). In the event that the Plan terminates, the net assets of the Plan shall be allocated among the participants and beneficiaries in accordance with the priorities mandated by ERISA. Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all. A full description of the defined benefit plan termination priorities is available in the Plan document.

Risks and Uncertainties:

The Master Trust invests in various investments, as described in Note 7. These investments are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Subsequent Events:

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements.

As of June 3, 2024, the Plan transitioned to a new recordkeeper.

Subsequent events have been evaluated through August 9, 2024, which is the date the financial statements were available to be issued. No other subsequent events were noted.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

3 Tax Status

The Internal Revenue Service has determined and informed the Company by letter dated January 27, 2017, that the Plan and related Master Trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has amendments subsequent to those covered in the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that, as of October 31, 2023, there were no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. Currently, the Department of Labor is reviewing the Plan for periods beginning November 1, 2020 and after.

4 Accumulated Plan Benefits

The present value of vested benefits under the Plan and the accrued benefits not vested were calculated by consulting actuaries based on personnel information provided by the Company as of the valuation date. Accrued benefits are estimated actuarially using the standard unit credit cost method.

The accumulated Plan benefit information as of the beginning of the Plan year is as follows:

Actuarial present value of accumulated Plan benefits:

Vested Benefits:

Participants currently receiving payments	\$ 24,125,632
Other participants	193,069,931
	<hr/>
	217,195,563
Non-vested benefits	4,808,155
	<hr/>

Actuarial present value of accumulated Plan benefits at November 1, 2022	<u>\$ 222,003,718</u>
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NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

4 Accumulated Plan Benefits, Continued

The changes in accumulated Plan benefits between the two valuation dates were as follows:

Actuarial present value of accumulated Plan benefits at November 1, 2021	\$ 346,773,461
Increase (Decrease) During the Year Attributable to:	
Benefits accrued	10,994,105
Plan experience	12,093,895
Annuity lift-out	(140,343,198)
Benefits paid	(9,796,112)
Interest	19,661,772
Change in actuarial assumptions	(22,272,355)
Plan merger	4,892,150
	<u>(124,769,743)</u>
Actuarial present value of accumulated Plan benefits at November 1, 2022	<u>\$ 222,003,718</u>

Plan experience typically results from participants retiring earlier or later than expected, and demographic changes that are more or less than anticipated.

The decrease attributable to the change in actuarial assumptions is primarily due to changes in the discount rates used.

Significant assumptions underlying the actuarial computations are:

Mortality basis - employees and former employees - amounts-weighted aggregate rates from the Pri-2012 mortality study (projected generationally from 2012 using Scale MP-2021).

Mortality basis - disabled lives - amounts-weighted disabled retiree rates from Pri-2012 mortality study (projected generationally from 2012 using Scale MP-2021).

Mortality basis - contingent survivors - amounts-weighted aggregate contingent survivor rates from Pri-2012 mortality study (projected generationally from 2012 using Scale MP-2021).

Discount rate - 6.40%

Retirement - participants are assumed to retire at the following rates by age:

Age	Rate	Age	Rate
55	1%	63	9%
56	4%	64	13%
57	6%	65	28%
58	2%	66	20%
59	4%	67	29%
60	3%	68	18%
61	10%	69	20%
62	11%	70	100%

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

4 Accumulated Plan Benefits, Continued

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

5 Information Prepared and Certified by Trustees

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the Trustees (The Northern Trust Company and John Hancock Trust Company LLC):

	<u>2023</u>	<u>2022</u>
Cash	\$ 334,606	\$ 183,592
Investments - at fair value	\$ 287,814,016	\$ 289,990,703
Interest income	\$ 8,183	\$ 1,385
Net investment loss from Master Trust	\$ (4,158,593)	\$ (108,033,883)

6 Fair Value Measurements

Accounting standards define fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be reported at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions and risk of nonperformance.

The standard also establishes a fair value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. The standard establishes three levels of inputs that may be used to measure fair value:

- * Level 1: Quoted prices in active markets for identical assets or liabilities;
- * Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities;

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability;

- * Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

6 Fair Value Measurements, Continued

The Plan's investments, excluding the investment in the Master Trust, consist of a money market fund. The money market fund is a public investment vehicle that is valued with a net asset value ("NAV") of \$1. This NAV is a quoted price in an active market, thus this investment is classified within Level 1 of the hierarchy.

Investments, excluding investment in the Master Trust, measured at fair value on a recurring basis consisted of the following types of instruments as of October 31, 2023:

	Fair Value Measurements Using Input Type:			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 159,013	\$ -	\$ -	\$ 159,013

The preceding table does not include the Plan's interest in the Master Trust because that information is presented in Note 7.

At October 31, 2022, there were no Plan investments other than the investment in the Master Trust.

7 Interest in Master Trust and Net Investment Gain (Loss)

Investments of the Plan are included in the Master Trust on a commingled basis with investments of the Nordson Corporation Hourly-Rated Employees Pension Plan and the Retirement Plan of Xaloy Incorporated. As of November 1, 2022, the Retirement Plan of Xaloy Incorporated was merged into the Plan. The net assets of the Master Trust at October 31, 2023 and 2022 are as follows:

	2023		2022	
	Total Master Trust	Plan's Interest in Master Trust	Total Master Trust	Plan's Interest in Master Trust
U.S. Government securities	\$ 42,269,135	\$ 38,097,985	\$ 29,251,394	\$ 25,586,777
Common stocks	8,536,277	7,693,910	9,092,825	7,953,675
Bonds	97,290,370	87,689,683	112,396,776	98,315,696
Pooled investment funds	126,392,519	113,920,011	127,588,652	111,604,332
Real estate collective funds	42,751,806	38,533,026	51,100,141	44,698,310
Accrued interest and dividends	2,041,815	1,840,327	1,936,566	1,693,953
Unsettled sales and purchases	(133,070)	(119,939)	157,719	137,960
	<u>\$ 319,148,852</u>	<u>\$ 287,655,003</u>	<u>\$ 331,524,073</u>	<u>\$ 289,990,703</u>

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

7 Interest in Master Trust and Net Investment Gain (Loss), Continued

The following is a description of the valuation methodologies used to measure fair value of assets held in the Master Trust:

U.S. Government Securities: U.S. Treasury bills reflect the closing price in the active market in which the security is traded and are classified within Level 1 of the hierarchy. Securities of U.S. agencies are valued using bid evaluations and are classified within Level 2 of the hierarchy.

Common Stocks: Common stocks are valued at fair value based on closing prices reported in active markets where the securities are traded and are classified within Level 1 of the hierarchy.

Bonds: Bonds are valued using evaluated prices. Because evaluated prices are based on observable inputs such as dealer quotes, bids and offers, these securities are classified within Level 2 of the hierarchy.

Pooled Investment Funds: These are public investment vehicles valued using the net asset value. The net asset value is based on the value of the assets owned by the fund, less liabilities. Participant transactions (purchases and sales) may occur daily. These investments are not quoted on an active exchange. Included in pooled investment funds are money market and mutual funds that are not exchange-traded, and are valued daily at their closing net asset value.

Real Estate Collective Funds: These funds are valued using the net asset value of the underlying properties. Net asset value is calculated using a combination of key inputs, such as revenue and expense growth rates, terminal capitalization rates and discount rates.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investment assets at fair value as of October 31, 2023:

	Fair Value Measurements Using Input Type:			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 753,452	\$ 41,515,683	\$ -	\$ 42,269,135
Common stocks	8,536,277	-	-	8,536,277
Bonds	-	97,290,370	-	97,290,370
Total Investments in the Fair Value Hierarchy	<u>\$ 9,289,729</u>	<u>\$ 138,806,053</u>	<u>\$ -</u>	<u>148,095,782</u>
Investments measured at Net Asset Value:				
Pooled investment funds				126,392,519
Real estate collective funds				<u>42,751,806</u>
Total Investments in the Master Trust at Fair Value				<u>\$ 317,240,107</u>

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

7 Interest in Master Trust and Net Investment Gain (Loss), Continued

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investment assets at fair value as of October 31, 2022:

	Fair Value Measurements Using Input Type:			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 327,562	\$ 28,923,832	\$ -	\$ 29,251,394
Common stocks	9,092,825	-	-	9,092,825
Bonds	-	112,396,776	-	112,396,776
Total Investments in the Fair Value Hierarchy	<u>\$ 9,420,387</u>	<u>\$ 141,320,608</u>	<u>\$ -</u>	150,740,995
Investments measured at Net Asset Value:				
Pooled investment funds				127,588,652
Real estate collective funds				51,100,141
Total Investments in the Master Trust at Fair Value				<u>\$ 329,429,788</u>

At October 31, 2023 and 2022, the Master Trust did not hold any Nordson Corporation common stock.

Net investment loss for the Master Trust for the years ended October 31, 2023 and 2022 is as follows:

	2023	2022
Interest income	\$ 8,025,752	\$ 8,454,343
Dividend income	296,825	950,233
Net income from real estate collective funds	1,464,556	1,551,200
Net depreciation in fair value of investments	<u>(14,273,034)</u>	<u>(133,416,712)</u>
Net investment loss	<u>\$ (4,485,901)</u>	<u>\$ (122,460,936)</u>

Investment gain (loss) is allocated based on the fair value of each plan within the Master Trust. The Plan's proportional share of the net assets of the Master Trust is \$287,655,003 or 90% of the total Master Trust at October 31, 2023 and \$289,990,703 or 87% at October 31, 2022.

NOTES TO FINANCIAL STATEMENTS

Nordson Corporation Salaried Employees Pension Plan

8 Financial Instruments

The investment managers of the Master Trust invest in futures contracts to buy or sell United States Treasuries at a future date for a specified price. Futures contracts are used primarily to mitigate exposure to changes in interest rates. At October 31, 2023 and 2022, the Master Trust had contracts outstanding to sell Treasury bonds with a notional value of \$17,794,484 and \$22,947,578, respectively. The Master Trust accounts for these futures contracts at fair value, which is based on the current exchange closing price. Gains and losses on the contracts are settled daily. Changes in value of these instruments are included in Net investment income (loss) from Master Trust on the Statement of Changes in Net Assets. The Master Trust recognized net losses of \$1,830,889 (2023) and \$5,658,558 (2022) related to these contracts.

These instruments involve elements of credit and market risks. The daily settlement on the futures contracts serves to greatly reduce credit risk. The Master Trust enters into futures contracts on exchanges where the exchange acts as the counterparty, thus limiting the credit risk to the failure of the exchange.

9 Party-in-Interest and Related Party Transactions

Certain investments held by the Master Trust are funds managed by The Northern Trust Company. A majority of the expenses with respect to the Plan were paid by the Master Trust, and these expenses were allocated between each participating retirement plan with a divided interest in the Master Trust. In addition, the Plan has arrangements with various service providers, and these arrangements qualify as party-in-interest transactions.

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
Form 5500, Schedule H, Part IV, Line 4i

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Nordson Corporation Pension Investment Trust	Master Trust	\$ 327,430,812	\$ 287,655,003
	Allspring Government Money Market Fund	159,013 Shares, Money Market Fund	<u>159,013</u>	<u>159,013</u>
			<u>\$ 327,589,825</u>	<u>\$ 287,814,016</u>
*	Party-in-interest to the Plan.			

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transaction in excess of 5% of plan assets								
Allspring	Government Money Market Fund	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ -
Allspring	Government Money Market Fund	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 196,853	\$ -	\$ -	\$ 196,853	\$ 196,853	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 7,529	\$ -	\$ -	\$ 7,529	\$ 7,529	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,110	\$ -	\$ -	\$ 8,110	\$ 8,110	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,670	\$ -	\$ -	\$ 3,670	\$ 3,670	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 3,168	\$ -	\$ -	\$ 3,168	\$ 3,168	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 218,673	\$ -	\$ -	\$ 218,673	\$ 218,673	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,072	\$ -	\$ -	\$ 8,072	\$ 8,072	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,641	\$ -	\$ -	\$ 8,641	\$ 8,641	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,414	\$ -	\$ -	\$ 4,414	\$ 4,414	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 239,271	\$ -	\$ -	\$ 239,271	\$ 239,271	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,972	\$ -	\$ -	\$ 8,972	\$ 8,972	\$ -
Allspring	Government Money Market Fund	\$ 203,000	\$ -	\$ -	\$ -	\$ 203,000	\$ 203,000	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 246,163	\$ -	\$ -	\$ 246,163	\$ 246,163	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,307	\$ -	\$ -	\$ 9,307	\$ 9,307	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,527	\$ -	\$ -	\$ 10,527	\$ 10,527	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 6,458	\$ -	\$ -	\$ 6,458	\$ 6,458	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 254,300	\$ -	\$ -	\$ 254,300	\$ 254,300	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,307	\$ -	\$ -	\$ 9,307	\$ 9,307	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 6,347	\$ -	\$ -	\$ 6,347	\$ 6,347	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 12,356	\$ -	\$ -	\$ 12,356	\$ 12,356	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 7,886	\$ -	\$ -	\$ 7,886	\$ 7,886	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 4,249	\$ -	\$ -	\$ 4,249	\$ 4,249	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 273,403	\$ -	\$ -	\$ 273,403	\$ 273,403	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,397	\$ -	\$ -	\$ 9,397	\$ 9,397	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,328	\$ -	\$ -	\$ 9,328	\$ 9,328	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,585	\$ -	\$ -	\$ 5,585	\$ 5,585	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,074	\$ -	\$ -	\$ 3,074	\$ 3,074	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 112,000	\$ -	\$ -	\$ -	\$ 112,000	\$ 112,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 281,161	\$ -	\$ -	\$ 281,161	\$ 281,161	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,905	\$ -	\$ -	\$ 2,905	\$ 2,905	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,759	\$ -	\$ -	\$ 3,759	\$ 3,759	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,833	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ -
Allspring	Government Money Market Fund	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 296,955	\$ -	\$ -	\$ 296,955	\$ 296,955	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 42,563	\$ -	\$ -	\$ 42,563	\$ 42,563	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,996	\$ -	\$ -	\$ 2,996	\$ 2,996	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,079	\$ -	\$ -	\$ 5,079	\$ 5,079	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,229	\$ -	\$ -	\$ 3,229	\$ 3,229	\$ -
Allspring	Government Money Market Fund	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 304,277	\$ -	\$ -	\$ 304,277	\$ 304,277	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,347	\$ -	\$ -	\$ 9,347	\$ 9,347	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 36,119	\$ -	\$ -	\$ 36,119	\$ 36,119	\$ -
Allspring	Government Money Market Fund	\$ 36,155	\$ -	\$ -	\$ -	\$ 36,155	\$ 36,155	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,990	\$ -	\$ -	\$ 2,990	\$ 2,990	\$ -
Allspring	Government Money Market Fund	\$ 303,000	\$ -	\$ -	\$ -	\$ 303,000	\$ 303,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 313,506	\$ -	\$ -	\$ 313,506	\$ 313,506	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 20,934	\$ -	\$ -	\$ 20,934	\$ 20,934	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,884	\$ -	\$ -	\$ 8,884	\$ 8,884	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,755	\$ -	\$ -	\$ 4,755	\$ 4,755	\$ -
Allspring	Government Money Market Fund	\$ 116,000	\$ -	\$ -	\$ -	\$ 116,000	\$ 116,000	\$ -
Allspring	Government Money Market Fund	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 319,588	\$ -	\$ -	\$ 319,588	\$ 319,588	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,515	\$ -	\$ -	\$ 10,515	\$ 10,515	\$ -
Allspring	Government Money Market Fund	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,731	\$ -	\$ -	\$ 4,731	\$ 4,731	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 324,725	\$ -	\$ -	\$ 324,725	\$ 324,725	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,515	\$ -	\$ -	\$ 10,515	\$ 10,515	\$ -
Category (iii) - Series of transactions of the same issue in excess of 5% of plan assets								
Allspring	Government Money Market Fund	\$ 3,778,043	\$ -	\$ -	\$ -	\$ 3,778,043	\$ 3,778,043	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,676,286	\$ -	\$ -	\$ 3,676,286	\$ 3,676,286	\$ -

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Effective November 1, 1970. Restated November 1, 2015. Last amended February 21, 2022.
Five-Year History	<p>Effective November 1, 2011, employees who become disabled on or after January 1, 2010 with over 10 years of service will be considered terminated after a period of 18-month disability.</p> <p>Effective January 1, 2012, employees of Value Plastics, Inc. are allowed in the plan.</p> <p>Effective January 1, 2013, employees of Extrusion Dies Industries LLC, Premier Dies Corporation, and Sealant Equipment & Engineering, Inc. are allowed in the plan.</p> <p>Effective January 1, 2015, employees of Nordson Xaloy Incorporated are allowed in the plan.</p> <p>Effective January 11, 2022, employees were offered the choice to cease accruing benefits under the Salaried plan and receive enhance benefits in the Nordson Employees' Savings Trust Plan effective March 1, 2022.</p> <p>Effective April 4, 2022, annuities were purchased from an insurer for retirees and in-pay beneficiaries.</p> <p>Effective October 31, 2022, the Retirement Plan of Xaloy Incorporated merged into the Salaried Employees Pension Plan.</p>
Plan Year	November 1 through October 31.
Eligibility	<p>Any individual who has completed one year of eligibility service.</p> <p>The plan is closed to new entrants as of July 1, 2021.</p>
Normal Retirement Eligibility	The later of age 65 and the fifth anniversary of employment.
Benefits	<p>A monthly benefit equal to the greatest of (a), (b), and (c):</p> <p>(a) Final average monthly compensation multiplied by the applicable percentage, less the primary Social Security benefit. This amount is reduced proportionately for benefit service less than 360 months.</p>

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

(b) The accrued benefit as of October 31, 1979 under the prior plan.

(c) \$20 multiplied by years of benefit service.

Early Retirement

Eligibility

Age 55 and five years of vesting service.

Benefits

An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit but based on years of service at early retirement. This amount will be reduced by $\frac{1}{2}$ of 1% for each month that the employee's benefit commencement date precedes his normal retirement date.

Preretirement Spouse Benefit

Eligibility

Five years of vesting service.

Benefits

A spouse who survives a vested participant who has not yet retired shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint-and-survivor annuity in effect. The benefit will be unreduced for early retirement.

Disability

Eligibility

Five years of vesting service and total and permanent disability.

Benefits

A participant who becomes disabled with less than 10 years of vesting service shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of termination.

Prior to January 1, 2010, a participant who becomes disabled with 10 or more years of vesting service shall be entitled to receive a projected age 65 benefit. The projected age 65 benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of disability plus the service from disability to age 65.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Effective January 1, 2010, a participant who becomes disabled with 10 or more years of vesting service shall be entitled to receive a projected age 65 benefit. The projected age 65 benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of disability plus an additional 18 months from disability.

Deferred With Vesting
Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of termination.

Normal Form of Benefits

Life annuity. Married employees are assumed to receive the 50% joint-and-survivor option unless they elect otherwise.

Optional Forms of Benefits

Employees may choose one of the following actuarial equivalent forms of payments:

- A reduced monthly benefit payable to the retiree with a percentage (100%, 75%, or 50%) of such amount continued to the contingent annuitant upon the employee's death.
- A reduced monthly benefit payable to the retiree for life with 120 months of guaranteed payments.
- Social Security level income form of payment.

Definitions

Eligibility Service

Completion of 1,000 or more hours of service within a 12-month period following date of hire.

Vesting Service

All continuous years of employment.

For employees of Value Plastics, Inc., all continuous years of employment after August 26, 2011.

For employees of Extrusion Dies Industries LLC and Premier Dies Corporation, all continuous years of employment after June 14, 2012.

For employees of Sealant Equipment & Engineering, Inc., all continuous years of employment after August 1, 2012.

For employees of Nordson Xaloy Incorporated, all continuous years of employment by participating employer.

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
 EIN: 34-0590250 PN: 005

Benefit Service	<p>All continuous years of employment.</p> <p>For employees of Value Plastics, Inc., all continuous years of employment after January 1, 2012.</p> <p>For employees of Extrusion Dies Industries LLC, Premier Dies Corporation, and Sealant Equipment & Engineering, all continuous years of employment after January 1, 2013.</p> <p>For employees of Nordson Xaloy Incorporated, all continuous years of employment after January 1, 2014.</p>																
Final Average Monthly Compensation	<p>Highest monthly average of the aggregate compensation for the period of 60 consecutive calendar months during the last 120-calendar-month period.</p>																
Compensation	<p>Total salary or wages, including bonuses, before any reductions under Section 125, 132(f), 402(e)(3), 401(h)(i)(B), 403(B), or 457(B), but exclusive of any expense reimbursement and other additions to taxable pay.</p>																
Applicable Percentage	<p>The applicable percentages to be applied in determining benefit amounts are shown below:</p> <table data-bbox="711 1102 1435 1438"> <thead> <tr> <th data-bbox="711 1102 1177 1176">Final Average Monthly Earnings</th><th data-bbox="1177 1102 1435 1176">Percentage</th></tr> </thead> <tbody> <tr> <td data-bbox="711 1186 1177 1222">\$750 and Under</td><td data-bbox="1177 1186 1435 1222">78%</td></tr> <tr> <td data-bbox="711 1228 1177 1264">\$1,000</td><td data-bbox="1177 1228 1435 1264">74%</td></tr> <tr> <td data-bbox="711 1270 1177 1306">\$1,500</td><td data-bbox="1177 1270 1435 1306">67%</td></tr> <tr> <td data-bbox="711 1312 1177 1348">\$2,000</td><td data-bbox="1177 1312 1435 1348">63%</td></tr> <tr> <td data-bbox="711 1354 1177 1390">\$3,000</td><td data-bbox="1177 1354 1435 1390">58%</td></tr> <tr> <td data-bbox="711 1396 1177 1432">\$4,000</td><td data-bbox="1177 1396 1435 1432">56%</td></tr> <tr> <td data-bbox="711 1438 1177 1474">\$5,000 and Over</td><td data-bbox="1177 1438 1435 1474">55%</td></tr> </tbody> </table>	Final Average Monthly Earnings	Percentage	\$750 and Under	78%	\$1,000	74%	\$1,500	67%	\$2,000	63%	\$3,000	58%	\$4,000	56%	\$5,000 and Over	55%
Final Average Monthly Earnings	Percentage																
\$750 and Under	78%																
\$1,000	74%																
\$1,500	67%																
\$2,000	63%																
\$3,000	58%																
\$4,000	56%																
\$5,000 and Over	55%																
Primary Social Security Benefit	<p>The monthly benefit payable to a participant at age 65, estimated based upon the participant's final average monthly earnings and selected from the appropriate Social Security tables existing at the participant's separation of employment assuming zero future earnings from that time.</p>																
Actuarial Equivalence	<p>For all purposes other than lump sums use 1971 Group Annuity Table and an interest rate of 8%.</p>																

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- Effective January 11, 2022, employees were offered the choice to cease accruing benefits under the Salaried plan and receive enhance benefits in the Nordson Employees' Savings Trust Plan effective March 1, 2022.
- Effective April 4, 2022, annuities were purchased from an insurer for retirees and in-pay beneficiaries.
- Effective October 31, 2022, the Retirement Plan of Xaloy Incorporated merged into the Salaried Employees Pension Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
Form 5500, Schedule H, Part IV, Line 4i

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Nordson Corporation Pension Investment Trust	Master Trust	\$ 327,430,812	\$ 287,655,003
	Allspring Government Money Market Fund	159,013 Shares, Money Market Fund	<u>159,013</u>	<u>159,013</u>
			<u>\$ 327,589,825</u>	<u>\$ 287,814,016</u>
*	Party-in-interest to the Plan.			

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 26a—Schedule of Active Participant Data as of November 1, 2022

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		18	2							
25-29		84 \$52,984	24 \$58,458							
30-34		126 \$64,331	66 \$72,503	19						
35-39		122 \$71,287	73 \$75,510	40 \$87,507	5					
40-44		116 \$82,849	81 \$80,189	26 \$79,726	25 \$126,032	8				
45-49		95 \$74,508	84 \$93,258	37 \$111,314	21 \$111,766	25 \$98,521	9			
50-54		96 \$77,199	95 \$96,504	32 \$90,859	20 \$99,151	51 \$112,545	36 \$146,654	8	1	
55-59		113 \$83,559	94 \$89,496	35 \$112,844	36 \$120,685	50 \$103,876	38 \$111,547	20 \$99,809	5	
60-64		115 \$70,202	68 \$80,106	20 \$106,460	23 \$91,870	50 \$103,530	33 \$130,466	24 \$107,217	20 \$125,958	6
65-69		37 \$82,381	17	6	11	12	6	5	3	6
70+		10	1	1	2	4	1			

N-2,317

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
 EIN: 34-0590250 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of July 2022), each adjusted as needed to fall within the 25-year interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of July 2022), without regard to interest rate stabilization.
1st Segment Rate	1.14%
2nd Segment Rate	2.89%
3rd Segment Rate	3.44%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Social Security COLA Increases	2.10%
Optional Payment Form Election Percentage	100% Life annuity
Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Salaried: See Table 3 Xaloy: Age 65
Mortality Rates	
Healthy and Disabled	Salaried: 2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85 Xaloy: 2022 combined static mortality table for small plans per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Withdrawal Rates	See Table 4
Disability Rates	Salaried: See Table 5 Xaloy: See Table 6

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	November 1, 2021 to October 31, 2022 pensionable earnings (including target bonus amounts, if any) rolled forward one year with the salary increase assumption
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the IRC section 401(a)(17) compensation limit of \$305,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2020 Plan Year	5.75%
2021 Plan Year	5.75%
2022 Plan Year	6.40%
Trust Expenses Included in Target Normal Cost	\$495,000. Expenses are assumed to be equal to the prior year's actual administrative expenses paid from the trust, rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	November 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	6.30%	45	3.70%
16	6.30%	46	3.70%
17	6.30%	47	3.70%
18	6.30%	48	3.70%
19	6.30%	49	3.70%
20	6.30%	50	2.90%
21	6.30%	51	2.90%
22	6.30%	52	2.90%
23	6.30%	53	2.90%
24	6.30%	54	2.90%
25	6.30%	55	2.90%
26	6.30%	56	2.90%
27	6.30%	57	2.90%
28	6.30%	58	2.90%
29	6.30%	59	2.90%
30	5.70%	60	2.40%
31	5.70%	61	2.40%
32	5.70%	62	2.40%
33	5.70%	63	2.40%
34	5.70%	64	2.40%
35	5.00%	65+	2.40%
36	5.00%		
37	5.00%		
38	5.00%		
39	5.00%		
40	4.40%		
41	4.40%		
42	4.40%		
43	4.40%		
44	4.40%		

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Table 2

Retirement Rates—Active Participants

Age	Rate
55	1.00%
56	4.00%
57	6.00%
58	2.00%
59	4.00%
60	3.00%
61	10.00%
62	11.00%
63	9.00%
64	13.00%
65	28.00%
66	20.00%
67	29.00%
68	18.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Table 3

Retirement Rates—Terminated Vested Participants

Age	Rate
55	2.00%
56	2.00%
57	2.00%
58	2.00%
59	3.00%
60	5.00%
61	5.00%
62	3.00%
63	5.00%
64	15.00%
65	75.00%
66	10.00%
67	10.00%
68	20.00%
69	10.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 4—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
18	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
19	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
20	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
21	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
22	16.70%	16.70%	16.70%	16.70%	16.70%	16.70%
23	15.80%	15.80%	15.80%	15.80%	15.80%	15.80%
24	15.10%	15.10%	15.10%	15.10%	15.10%	15.10%
25	14.30%	14.30%	14.30%	14.30%	14.30%	14.30%
26	13.60%	13.60%	13.60%	13.60%	13.60%	13.60%
27	12.80%	12.80%	12.80%	12.80%	12.80%	12.80%
28	12.70%	12.10%	12.10%	12.10%	12.10%	12.10%
29	12.70%	11.90%	11.50%	11.50%	11.50%	11.50%
30	12.70%	11.90%	11.00%	10.80%	10.80%	10.80%
31	12.70%	11.90%	11.00%	10.20%	10.20%	10.20%
32	12.70%	11.90%	11.00%	10.20%	9.60%	9.60%
33	12.70%	11.90%	11.00%	10.20%	9.50%	9.00%
34	12.70%	11.90%	11.00%	10.20%	9.50%	8.50%
35	12.70%	11.90%	11.00%	10.20%	9.50%	7.90%
36	12.70%	11.90%	11.00%	10.20%	9.50%	7.40%
37	12.70%	11.90%	11.00%	10.20%	9.50%	6.90%
38	12.70%	11.90%	11.00%	10.20%	9.50%	6.50%
39	12.70%	11.90%	11.00%	10.20%	9.50%	6.00%
40	12.70%	11.90%	11.00%	10.20%	9.50%	5.60%
41	12.70%	11.90%	11.00%	10.20%	9.50%	5.20%
42	12.70%	11.90%	11.00%	10.20%	9.50%	4.90%
43	12.70%	11.90%	11.00%	10.20%	9.50%	4.50%
44	12.70%	11.90%	11.00%	10.20%	9.50%	4.20%

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 4—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	12.70%	11.90%	11.00%	10.20%	9.50%	3.90%
46	12.70%	11.90%	11.00%	10.20%	9.50%	3.60%
47	12.70%	11.90%	11.00%	10.20%	9.50%	3.40%
48	12.70%	11.90%	11.00%	10.20%	9.50%	3.10%
49	12.70%	11.90%	11.00%	10.20%	9.50%	2.90%
50	12.70%	11.90%	11.00%	10.20%	9.50%	2.70%
51	12.70%	11.90%	11.00%	10.20%	9.50%	2.60%
52	12.70%	11.90%	11.00%	10.20%	9.50%	2.40%
53	12.70%	11.90%	11.00%	10.20%	9.50%	2.30%
54	12.70%	11.90%	11.00%	10.20%	9.50%	2.20%
55+	12.70%	11.90%	11.00%	10.20%	9.50%	2.20%

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 5

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500)—2022 Plan Year
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Table 6

Disability Rates

Age	Rate	Age	Rate
25	0.0560%	45	0.2700%
26	0.0590%	46	0.3146%
27	0.0620%	47	0.3592%
28	0.0650%	48	0.4038%
29	0.0680%	49	0.4484%
30	0.0710%	50	0.4930%
31	0.0766%	51	0.5772%
32	0.0822%	52	0.6614%
33	0.0878%	53	0.7456%
34	0.0934%	54	0.8298%
35	0.0990%	55	0.9140%
36	0.1116%	56	1.0252%
37	0.1242%	57	1.1364%
38	0.1368%	58	1.2476%
39	0.1494%	59	1.3588%
40	0.1620%	60+	1.4700%
41	0.1836%		
42	0.2052%		
43	0.2268%		
44	0.2484%		

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the salary increase assumption to better reflect anticipated future experience.
- A change in the unlimited expected rate of return on plan assets from 5.75% to 6.40%.

These changes were made to better reflect the anticipated plan experience. Neither assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 7—Explanation of Credit Balance Discrepancy

This line item is different from line 13 from the prior year, as a result of the Retirement Plan of Xaloy Incorporated merging into the Salaried Employees Pension Plan, effective October 31, 2022.

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	1.00%	1.0000	0.56
56.5	4.00%	0.9900	2.24
57.5	6.00%	0.9504	3.28
58.5	2.00%	0.8934	1.05
59.5	4.00%	0.8755	2.08
60.5	3.00%	0.8405	1.53
61.5	10.00%	0.8153	5.01
62.5	11.00%	0.7337	5.04
63.5	9.00%	0.6530	3.73
64.5	13.00%	0.5943	4.98
65.5	28.00%	0.5170	9.48
66.5	20.00%	0.3722	4.95
67.5	29.00%	0.2978	5.83
68.5	18.00%	0.2114	2.61
69.5	20.00%	0.1734	2.41
70	100.00%	0.1387	9.71
Weighted Average			64.49

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	549,869	1,576,735	2,306,422	4,433,026
2023	1,550,100	1,652,781	2,286,235	5,489,115
2024	2,673,963	2,270,537	2,230,440	7,174,941
2025	3,673,228	3,147,389	2,165,798	8,986,415
2026	4,676,849	3,808,262	2,086,802	10,571,913
2027	5,645,923	4,464,098	2,031,445	12,141,466
2028	6,604,392	4,999,252	1,991,393	13,595,037
2029	7,530,737	5,496,629	1,928,025	14,955,390
2030	8,420,873	6,129,307	1,865,694	16,415,873
2031	9,170,258	6,268,723	1,806,263	17,245,244
2032	9,895,071	6,613,004	1,746,862	18,254,937
2033	10,564,053	6,840,625	1,694,168	19,098,846
2034	11,210,298	7,139,228	1,652,131	20,001,656
2035	11,722,365	7,143,987	1,609,731	20,476,083
2036	12,094,209	7,469,081	1,564,261	21,127,551
2037	12,513,578	7,569,288	1,515,486	21,598,352
2038	12,789,419	7,687,255	1,463,207	21,939,882
2039	12,969,379	7,605,793	1,407,256	21,982,428
2040	13,105,353	7,609,242	1,347,508	22,062,102
2041	13,148,355	7,652,935	1,283,911	22,085,201
2042	13,160,481	7,658,910	1,216,507	22,035,898
2043	13,052,472	7,382,681	1,145,470	21,580,623
2044	12,908,697	7,178,843	1,071,125	21,158,666
2045	12,731,860	6,967,892	993,941	20,693,694
2046	12,477,559	6,798,255	914,525	20,190,338
2047	12,202,068	6,538,402	833,628	19,574,098
2048	11,857,297	6,273,263	752,169	18,882,729
2049	11,488,014	5,981,450	671,218	18,140,683
2050	11,051,622	5,732,872	591,957	17,376,450
2051	10,600,917	5,481,970	515,602	16,598,489
2052	10,132,330	5,212,966	443,297	15,788,593
2053	9,633,193	4,985,925	376,023	14,995,141
2054	9,152,903	4,705,843	314,580	14,173,326
2055	8,617,982	4,397,619	259,535	13,275,137
2056	8,055,918	4,123,621	211,181	12,390,720
2057	7,515,154	3,836,507	169,559	11,521,219
2058	6,979,157	3,563,504	134,455	10,677,116
2059	6,446,400	3,215,781	105,429	9,767,609
2060	5,938,769	2,960,444	81,884	8,981,096
2061	5,445,021	2,687,891	63,137	8,196,050
2062	4,977,766	2,440,384	48,461	7,466,612
2063	4,534,695	2,206,636	37,140	6,778,470
2064	4,118,682	1,989,068	28,506	6,136,257
2065	3,731,404	1,802,666	21,968	5,556,038

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2066	3,371,819	1,614,418	17,026	5,003,263
2067	3,038,558	1,450,598	13,276	4,502,431
2068	2,730,875	1,300,661	10,406	4,041,942
2069	2,447,147	1,163,582	8,181	3,618,910
2070	2,186,087	1,038,333	6,435	3,230,855
2071	1,946,225	923,889	5,047	2,875,160

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0010
1510-0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **11/01/2022** and ending **10/31/2023**

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☒ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively bargained plan, check here ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan NORDSON CORPORATION SALARIED EMPLOYEES PENSION PLAN	1b Three-digit plan number (PN) ▶ 005
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORDSON CORPORATION 28601 CLEMENS ROAD WESTLAKE OH 44145-1148	1c Effective date of plan 11/01/1970 2b Employer Identification Number (EIN) 34-0590250 2c Plan Sponsor's telephone number 440-892-1580 2d Business code (see instructions) 333200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	8/13/2024	STEPHEN SHAMROCK
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		STEPHEN SHAMROCK
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
--	--

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	4,148
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	2,317
a(2) Total number of active participants at the end of the plan year	6a(2)	1,974
b Retired or separated participants receiving benefits	6b	281
c Other retired or separated participants entitled to future benefits	6c	1,720
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	3,975
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	46
f Total. Add lines 6d and 6e	6f	4,021
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	103

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transaction in excess of 5% of plan assets								
Allspring	Government Money Market Fund	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ -
Allspring	Government Money Market Fund	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 196,853	\$ -	\$ -	\$ 196,853	\$ 196,853	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 7,529	\$ -	\$ -	\$ 7,529	\$ 7,529	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,110	\$ -	\$ -	\$ 8,110	\$ 8,110	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,670	\$ -	\$ -	\$ 3,670	\$ 3,670	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 3,168	\$ -	\$ -	\$ 3,168	\$ 3,168	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 218,673	\$ -	\$ -	\$ 218,673	\$ 218,673	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,072	\$ -	\$ -	\$ 8,072	\$ 8,072	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,641	\$ -	\$ -	\$ 8,641	\$ 8,641	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,414	\$ -	\$ -	\$ 4,414	\$ 4,414	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 239,271	\$ -	\$ -	\$ 239,271	\$ 239,271	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,972	\$ -	\$ -	\$ 8,972	\$ 8,972	\$ -
Allspring	Government Money Market Fund	\$ 203,000	\$ -	\$ -	\$ -	\$ 203,000	\$ 203,000	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 246,163	\$ -	\$ -	\$ 246,163	\$ 246,163	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,307	\$ -	\$ -	\$ 9,307	\$ 9,307	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,527	\$ -	\$ -	\$ 10,527	\$ 10,527	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 6,458	\$ -	\$ -	\$ 6,458	\$ 6,458	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 254,300	\$ -	\$ -	\$ 254,300	\$ 254,300	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,307	\$ -	\$ -	\$ 9,307	\$ 9,307	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 6,347	\$ -	\$ -	\$ 6,347	\$ 6,347	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 12,356	\$ -	\$ -	\$ 12,356	\$ 12,356	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 7,886	\$ -	\$ -	\$ 7,886	\$ 7,886	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 4,249	\$ -	\$ -	\$ 4,249	\$ 4,249	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 273,403	\$ -	\$ -	\$ 273,403	\$ 273,403	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,397	\$ -	\$ -	\$ 9,397	\$ 9,397	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,328	\$ -	\$ -	\$ 9,328	\$ 9,328	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,585	\$ -	\$ -	\$ 5,585	\$ 5,585	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,074	\$ -	\$ -	\$ 3,074	\$ 3,074	\$ -
Allspring	Government Money Market Fund	\$ 220,000	\$ -	\$ -	\$ -	\$ 220,000	\$ 220,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 112,000	\$ -	\$ -	\$ -	\$ 112,000	\$ 112,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 281,161	\$ -	\$ -	\$ 281,161	\$ 281,161	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,905	\$ -	\$ -	\$ 2,905	\$ 2,905	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,759	\$ -	\$ -	\$ 3,759	\$ 3,759	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,833	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ -
Allspring	Government Money Market Fund	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 296,955	\$ -	\$ -	\$ 296,955	\$ 296,955	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 42,563	\$ -	\$ -	\$ 42,563	\$ 42,563	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,996	\$ -	\$ -	\$ 2,996	\$ 2,996	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 5,079	\$ -	\$ -	\$ 5,079	\$ 5,079	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,229	\$ -	\$ -	\$ 3,229	\$ 3,229	\$ -
Allspring	Government Money Market Fund	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 304,277	\$ -	\$ -	\$ 304,277	\$ 304,277	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,347	\$ -	\$ -	\$ 9,347	\$ 9,347	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 36,119	\$ -	\$ -	\$ 36,119	\$ 36,119	\$ -
Allspring	Government Money Market Fund	\$ 36,155	\$ -	\$ -	\$ -	\$ 36,155	\$ 36,155	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 2,990	\$ -	\$ -	\$ 2,990	\$ 2,990	\$ -
Allspring	Government Money Market Fund	\$ 303,000	\$ -	\$ -	\$ -	\$ 303,000	\$ 303,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 313,506	\$ -	\$ -	\$ 313,506	\$ 313,506	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 9,636	\$ -	\$ -	\$ 9,636	\$ 9,636	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ -	\$ 20,934	\$ -	\$ -	\$ 20,934	\$ 20,934	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 8,884	\$ -	\$ -	\$ 8,884	\$ 8,884	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,755	\$ -	\$ -	\$ 4,755	\$ 4,755	\$ -
Allspring	Government Money Market Fund	\$ 116,000	\$ -	\$ -	\$ -	\$ 116,000	\$ 116,000	\$ -
Allspring	Government Money Market Fund	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ -
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 319,588	\$ -	\$ -	\$ 319,588	\$ 319,588	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,515	\$ -	\$ -	\$ 10,515	\$ 10,515	\$ -
Allspring	Government Money Market Fund	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ -

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Nordson Corporation
Salaried Employees Pension Plan

EIN 34-0590250
Plan Number 005

October 31, 2023

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Allspring	Government Money Market Fund	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 4,731	\$ -	\$ -	\$ 4,731	\$ 4,731	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 324,725	\$ -	\$ -	\$ 324,725	\$ 324,725	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 10,515	\$ -	\$ -	\$ 10,515	\$ 10,515	\$ -
Category (iii) - Series of transactions of the same issue in excess of 5% of plan assets								
Allspring	Government Money Market Fund	\$ 3,778,043	\$ -	\$ -	\$ -	\$ 3,778,043	\$ 3,778,043	\$ -
Allspring	Government Money Market Fund	\$ -	\$ 3,676,286	\$ -	\$ -	\$ 3,676,286	\$ 3,676,286	\$ -

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 11/01/2022 and ending 10/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>Nordson Corporation Salaried Employees Pension Plan</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>Nordson Corporation</u>	D Employer Identification Number (EIN) <u>34-0590250</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>11</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a <u>298,957,049</u>
b Actuarial value	2b <u>328,852,753</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>175</u> (2) Vested Funding Target <u>26,465,326</u> (3) Total Funding Target <u>26,465,326</u>
b For terminated vested participants	<u>1,656</u> <u>87,504,622</u> <u>87,504,622</u>
c For active participants	<u>2,317</u> <u>130,793,333</u> <u>136,714,556</u>
d Total	<u>4,148</u> <u>244,763,281</u> <u>250,684,504</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.56%</u>
6 Target normal cost	
a Present value of current plan year accruals	6a <u>11,976,559</u>
b Expected plan-related expenses	6b <u>495,000</u>
c Total (line 6a + line 6b)	6c <u>12,471,559</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	GREGORY H. REYNOLDS <i>GHR</i>	08/02/2024
	Signature of actuary	Date
GREGORY H. REYNOLDS	Type or print name of actuary	2306401
		Most recent enrollment number
AON CONSULTING, INC.	Firm name	216-430-4748
		Telephone number (including area code)
MSC# 17854 P.O. BOX 7505		
FORT WASHINGTON PA 19034	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	87,183,318
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	87,183,318
10	Interest on line 9 using prior year's actual return of <u>-18.99</u> %	0	-16,556,112
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.66</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	36,600,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	34,027,206

Part III	Funding Percentages		
14	Funding target attainment percentage	14	117.60 %
15	Adjusted funding target attainment percentage	15	131.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	131.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls		
18	Contributions made to the plan for the plan year by employer(s) and employees:		
	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	Totals ▶	18(b)	0
		18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6c)	31a	12,471,559										
b Excess assets, if applicable, but not greater than line 31a	31b	12,471,559										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement		0	0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, line 7—Explanation of Credit Balance Discrepancy

This line item is different from line 13 from the prior year, as a result of the Retirement Plan of Xaloy Incorporated merging into the Salaried Employees Pension Plan, effective October 31, 2022.

Schedule SB Attachment (Form 5500)—2022 Plan Year
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	1.00%	1.0000	0.56
56.5	4.00%	0.9900	2.24
57.5	6.00%	0.9504	3.28
58.5	2.00%	0.8934	1.05
59.5	4.00%	0.8755	2.08
60.5	3.00%	0.8405	1.53
61.5	10.00%	0.8153	5.01
62.5	11.00%	0.7337	5.04
63.5	9.00%	0.6530	3.73
64.5	13.00%	0.5943	4.98
65.5	28.00%	0.5170	9.48
66.5	20.00%	0.3722	4.95
67.5	29.00%	0.2978	5.83
68.5	18.00%	0.2114	2.61
69.5	20.00%	0.1734	2.41
70	100.00%	0.1387	9.71
Weighted Average			64.49

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of July 2022), each adjusted as needed to fall within the 25-year interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of July 2022), without regard to interest rate stabilization.
1st Segment Rate	1.14%
2nd Segment Rate	2.89%
3rd Segment Rate	3.44%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Social Security COLA Increases	2.10%
Optional Payment Form Election Percentage	100% Life annuity
Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Salaried: See Table 3 Xaloy: Age 65
Mortality Rates	
Healthy and Disabled	Salaried: 2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85 Xaloy: 2022 combined static mortality table for small plans per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Withdrawal Rates	See Table 4
Disability Rates	Salaried: See Table 5 Xaloy: See Table 6

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	November 1, 2021 to October 31, 2022 pensionable earnings (including target bonus amounts, if any) rolled forward one year with the salary increase assumption
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$245,000 and the IRC section 401(a)(17) compensation limit of \$305,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2020 Plan Year	5.75%
2021 Plan Year	5.75%
2022 Plan Year	6.40%
Trust Expenses Included in Target Normal Cost	\$495,000. Expenses are assumed to be equal to the prior year's actual administrative expenses paid from the trust, rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	November 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	6.30%	45	3.70%
16	6.30%	46	3.70%
17	6.30%	47	3.70%
18	6.30%	48	3.70%
19	6.30%	49	3.70%
20	6.30%	50	2.90%
21	6.30%	51	2.90%
22	6.30%	52	2.90%
23	6.30%	53	2.90%
24	6.30%	54	2.90%
25	6.30%	55	2.90%
26	6.30%	56	2.90%
27	6.30%	57	2.90%
28	6.30%	58	2.90%
29	6.30%	59	2.90%
30	5.70%	60	2.40%
31	5.70%	61	2.40%
32	5.70%	62	2.40%
33	5.70%	63	2.40%
34	5.70%	64	2.40%
35	5.00%	65+	2.40%
36	5.00%		
37	5.00%		
38	5.00%		
39	5.00%		
40	4.40%		
41	4.40%		
42	4.40%		
43	4.40%		
44	4.40%		

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Table 2

Retirement Rates—Active Participants

Age	Rate
55	1.00%
56	4.00%
57	6.00%
58	2.00%
59	4.00%
60	3.00%
61	10.00%
62	11.00%
63	9.00%
64	13.00%
65	28.00%
66	20.00%
67	29.00%
68	18.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
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Table 3

Retirement Rates—Terminated Vested Participants

Age	Rate
55	2.00%
56	2.00%
57	2.00%
58	2.00%
59	3.00%
60	5.00%
61	5.00%
62	3.00%
63	5.00%
64	15.00%
65	75.00%
66	10.00%
67	10.00%
68	20.00%
69	10.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
18	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
19	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
20	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
21	17.50%	17.50%	17.50%	17.50%	17.50%	17.50%
22	16.70%	16.70%	16.70%	16.70%	16.70%	16.70%
23	15.80%	15.80%	15.80%	15.80%	15.80%	15.80%
24	15.10%	15.10%	15.10%	15.10%	15.10%	15.10%
25	14.30%	14.30%	14.30%	14.30%	14.30%	14.30%
26	13.60%	13.60%	13.60%	13.60%	13.60%	13.60%
27	12.80%	12.80%	12.80%	12.80%	12.80%	12.80%
28	12.70%	12.10%	12.10%	12.10%	12.10%	12.10%
29	12.70%	11.90%	11.50%	11.50%	11.50%	11.50%
30	12.70%	11.90%	11.00%	10.80%	10.80%	10.80%
31	12.70%	11.90%	11.00%	10.20%	10.20%	10.20%
32	12.70%	11.90%	11.00%	10.20%	9.60%	9.60%
33	12.70%	11.90%	11.00%	10.20%	9.50%	9.00%
34	12.70%	11.90%	11.00%	10.20%	9.50%	8.50%
35	12.70%	11.90%	11.00%	10.20%	9.50%	7.90%
36	12.70%	11.90%	11.00%	10.20%	9.50%	7.40%
37	12.70%	11.90%	11.00%	10.20%	9.50%	6.90%
38	12.70%	11.90%	11.00%	10.20%	9.50%	6.50%
39	12.70%	11.90%	11.00%	10.20%	9.50%	6.00%
40	12.70%	11.90%	11.00%	10.20%	9.50%	5.60%
41	12.70%	11.90%	11.00%	10.20%	9.50%	5.20%
42	12.70%	11.90%	11.00%	10.20%	9.50%	4.90%
43	12.70%	11.90%	11.00%	10.20%	9.50%	4.50%
44	12.70%	11.90%	11.00%	10.20%	9.50%	4.20%

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 Nordson Corporation Salaried Employees Pension Plan
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Table 4—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	12.70%	11.90%	11.00%	10.20%	9.50%	3.90%
46	12.70%	11.90%	11.00%	10.20%	9.50%	3.60%
47	12.70%	11.90%	11.00%	10.20%	9.50%	3.40%
48	12.70%	11.90%	11.00%	10.20%	9.50%	3.10%
49	12.70%	11.90%	11.00%	10.20%	9.50%	2.90%
50	12.70%	11.90%	11.00%	10.20%	9.50%	2.70%
51	12.70%	11.90%	11.00%	10.20%	9.50%	2.60%
52	12.70%	11.90%	11.00%	10.20%	9.50%	2.40%
53	12.70%	11.90%	11.00%	10.20%	9.50%	2.30%
54	12.70%	11.90%	11.00%	10.20%	9.50%	2.20%
55+	12.70%	11.90%	11.00%	10.20%	9.50%	2.20%

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
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Table 5

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

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Table 6

Disability Rates

Age	Rate	Age	Rate
25	0.0560%	45	0.2700%
26	0.0590%	46	0.3146%
27	0.0620%	47	0.3592%
28	0.0650%	48	0.4038%
29	0.0680%	49	0.4484%
30	0.0710%	50	0.4930%
31	0.0766%	51	0.5772%
32	0.0822%	52	0.6614%
33	0.0878%	53	0.7456%
34	0.0934%	54	0.8298%
35	0.0990%	55	0.9140%
36	0.1116%	56	1.0252%
37	0.1242%	57	1.1364%
38	0.1368%	58	1.2476%
39	0.1494%	59	1.3588%
40	0.1620%	60+	1.4700%
41	0.1836%		
42	0.2052%		
43	0.2268%		
44	0.2484%		

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Effective November 1, 1970. Restated November 1, 2015. Last amended February 21, 2022.
Five-Year History	<p>Effective November 1, 2011, employees who become disabled on or after January 1, 2010 with over 10 years of service will be considered terminated after a period of 18-month disability.</p> <p>Effective January 1, 2012, employees of Value Plastics, Inc. are allowed in the plan.</p> <p>Effective January 1, 2013, employees of Extrusion Dies Industries LLC, Premier Dies Corporation, and Sealant Equipment & Engineering, Inc. are allowed in the plan.</p> <p>Effective January 1, 2015, employees of Nordson Xaloy Incorporated are allowed in the plan.</p> <p>Effective January 11, 2022, employees were offered the choice to cease accruing benefits under the Salaried plan and receive enhance benefits in the Nordson Employees' Savings Trust Plan effective March 1, 2022.</p> <p>Effective April 4, 2022, annuities were purchased from an insurer for retirees and in-pay beneficiaries.</p> <p>Effective October 31, 2022, the Retirement Plan of Xaloy Incorporated merged into the Salaried Employees Pension Plan.</p>
Plan Year	November 1 through October 31.
Eligibility	<p>Any individual who has completed one year of eligibility service.</p> <p>The plan is closed to new entrants as of July 1, 2021.</p>
Normal Retirement Eligibility	The later of age 65 and the fifth anniversary of employment.
Benefits	<p>A monthly benefit equal to the greatest of (a), (b), and (c):</p> <p>(a) Final average monthly compensation multiplied by the applicable percentage, less the primary Social Security benefit. This amount is reduced proportionately for benefit service less than 360 months.</p>

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(b) The accrued benefit as of October 31, 1979 under the prior plan.

(c) \$20 multiplied by years of benefit service.

Early Retirement

Eligibility

Age 55 and five years of vesting service.

Benefits

An early retiree shall receive a monthly benefit computed in the same manner as a normal retirement benefit but based on years of service at early retirement. This amount will be reduced by $\frac{1}{2}$ of 1% for each month that the employee's benefit commencement date precedes his normal retirement date.

Preretirement Spouse Benefit

Eligibility

Five years of vesting service.

Benefits

A spouse who survives a vested participant who has not yet retired shall receive a life annuity commencing at the later of the participant's earliest retirement age or the participant's date of death. The benefit amount will be equal to the survivor portion that the spouse would have received had the participant separated from service on the date of death with a 50% joint-and-survivor annuity in effect. The benefit will be unreduced for early retirement.

Disability

Eligibility

Five years of vesting service and total and permanent disability.

Benefits

A participant who becomes disabled with less than 10 years of vesting service shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of termination.

Prior to January 1, 2010, a participant who becomes disabled with 10 or more years of vesting service shall be entitled to receive a projected age 65 benefit. The projected age 65 benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of disability plus the service from disability to age 65.

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Effective January 1, 2010, a participant who becomes disabled with 10 or more years of vesting service shall be entitled to receive a projected age 65 benefit. The projected age 65 benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of disability plus an additional 18 months from disability.

Deferred With Vesting
Eligibility

Five years of vesting service.

Benefit

A vested participant who terminates shall be entitled to receive his accrued benefit according to the normal or early retirement provisions. The accrued benefit is computed in the same manner as a normal retirement benefit but based on the participant's service at the time of termination.

Normal Form of Benefits

Life annuity. Married employees are assumed to receive the 50% joint-and-survivor option unless they elect otherwise.

Optional Forms of Benefits

Employees may choose one of the following actuarial equivalent forms of payments:

- A reduced monthly benefit payable to the retiree with a percentage (100%, 75%, or 50%) of such amount continued to the contingent annuitant upon the employee's death.
- A reduced monthly benefit payable to the retiree for life with 120 months of guaranteed payments.
- Social Security level income form of payment.

Definitions

Eligibility Service

Completion of 1,000 or more hours of service within a 12-month period following date of hire.

Vesting Service

All continuous years of employment.

For employees of Value Plastics, Inc., all continuous years of employment after August 26, 2011.

For employees of Extrusion Dies Industries LLC and Premier Dies Corporation, all continuous years of employment after June 14, 2012.

For employees of Sealant Equipment & Engineering, Inc., all continuous years of employment after August 1, 2012.

For employees of Nordson Xaloy Incorporated, all continuous years of employment by participating employer.

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Benefit Service	<p>All continuous years of employment.</p> <p>For employees of Value Plastics, Inc., all continuous years of employment after January 1, 2012.</p> <p>For employees of Extrusion Dies Industries LLC, Premier Dies Corporation, and Sealant Equipment & Engineering, all continuous years of employment after January 1, 2013.</p> <p>For employees of Nordson Xaloy Incorporated, all continuous years of employment after January 1, 2014.</p>																
Final Average Monthly Compensation	Highest monthly average of the aggregate compensation for the period of 60 consecutive calendar months during the last 120-calendar-month period.																
Compensation	Total salary or wages, including bonuses, before any reductions under Section 125, 132(f), 402(e)(3), 401(h)(i)(B), 403(B), or 457(B), but exclusive of any expense reimbursement and other additions to taxable pay.																
Applicable Percentage	<p>The applicable percentages to be applied in determining benefit amounts are shown below:</p> <table data-bbox="711 1108 1338 1440"> <thead> <tr> <th data-bbox="711 1108 938 1171">Final Average Monthly Earnings</th><th data-bbox="1192 1138 1338 1171">Percentage</th></tr> </thead> <tbody> <tr> <td data-bbox="711 1188 906 1222">\$750 and Under</td><td data-bbox="1279 1188 1338 1222">78%</td></tr> <tr> <td data-bbox="711 1226 799 1260">\$1,000</td><td data-bbox="1279 1226 1338 1260">74%</td></tr> <tr> <td data-bbox="711 1264 799 1297">\$1,500</td><td data-bbox="1279 1264 1338 1297">67%</td></tr> <tr> <td data-bbox="711 1302 799 1335">\$2,000</td><td data-bbox="1279 1302 1338 1335">63%</td></tr> <tr> <td data-bbox="711 1339 799 1373">\$3,000</td><td data-bbox="1279 1339 1338 1373">58%</td></tr> <tr> <td data-bbox="711 1377 799 1411">\$4,000</td><td data-bbox="1279 1377 1338 1411">56%</td></tr> <tr> <td data-bbox="711 1415 912 1449">\$5,000 and Over</td><td data-bbox="1279 1415 1338 1449">55%</td></tr> </tbody> </table>	Final Average Monthly Earnings	Percentage	\$750 and Under	78%	\$1,000	74%	\$1,500	67%	\$2,000	63%	\$3,000	58%	\$4,000	56%	\$5,000 and Over	55%
Final Average Monthly Earnings	Percentage																
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\$2,000	63%																
\$3,000	58%																
\$4,000	56%																
\$5,000 and Over	55%																
Primary Social Security Benefit	The monthly benefit payable to a participant at age 65, estimated based upon the participant's final average monthly earnings and selected from the appropriate Social Security tables existing at the participant's separation of employment assuming zero future earnings from that time.																
Actuarial Equivalence	For all purposes other than lump sums use 1971 Group Annuity Table and an interest rate of 8%.																

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- Effective January 11, 2022, employees were offered the choice to cease accruing benefits under the Salaried plan and receive enhance benefits in the Nordson Employees' Savings Trust Plan effective March 1, 2022.
- Effective April 4, 2022, annuities were purchased from an insurer for retirees and in-pay beneficiaries.
- Effective October 31, 2022, the Retirement Plan of Xaloy Incorporated merged into the Salaried Employees Pension Plan.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the salary increase assumption to better reflect anticipated future experience.
- A change in the unlimited expected rate of return on plan assets from 5.75% to 6.40%.

These changes were made to better reflect the anticipated plan experience. Neither assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
 EIN: 34-0590250 PN: 005

Schedule SB, line 26a—Schedule of Active Participant Data as of November 1, 2022

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25		18	2							
25-29		84 \$52,984	24 \$58,458							
30-34		126 \$64,331	66 \$72,503	19						
35-39		122 \$71,287	73 \$75,510	40 \$87,507	5					
40-44		116 \$82,849	81 \$80,189	26 \$79,726	25 \$126,032	8				
45-49		95 \$74,508	84 \$93,258	37 \$111,314	21 \$111,766	25 \$98,521	9			
50-54		96 \$77,199	95 \$96,504	32 \$90,859	20 \$99,151	51 \$112,545	36 \$146,654	8	1	
55-59		113 \$83,559	94 \$89,496	35 \$112,844	36 \$120,685	50 \$103,876	38 \$111,547	20 \$99,809	5	
60-64		115 \$70,202	68 \$80,106	20 \$106,460	23 \$91,870	50 \$103,530	33 \$130,466	24 \$107,217	20 \$125,958	6
65-69		37 \$82,381	17	6	11	12	6	5	3	6
70+		10	1	1	2	4	1			

N-2,317

Schedule SB Attachment (Form 5500)—2022 Plan Year
Nordson Corporation Salaried Employees Pension Plan
EIN: 34-0590250 PN: 005

Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	549,869	1,576,735	2,306,422	4,433,026
2023	1,550,100	1,652,781	2,286,235	5,489,115
2024	2,673,963	2,270,537	2,230,440	7,174,941
2025	3,673,228	3,147,389	2,165,798	8,986,415
2026	4,676,849	3,808,262	2,086,802	10,571,913
2027	5,645,923	4,464,098	2,031,445	12,141,466
2028	6,604,392	4,999,252	1,991,393	13,595,037
2029	7,530,737	5,496,629	1,928,025	14,955,390
2030	8,420,873	6,129,307	1,865,694	16,415,873
2031	9,170,258	6,268,723	1,806,263	17,245,244
2032	9,895,071	6,613,004	1,746,862	18,254,937
2033	10,564,053	6,840,625	1,694,168	19,098,846
2034	11,210,298	7,139,228	1,652,131	20,001,656
2035	11,722,365	7,143,987	1,609,731	20,476,083
2036	12,094,209	7,469,081	1,564,261	21,127,551
2037	12,513,578	7,569,288	1,515,486	21,598,352
2038	12,789,419	7,687,255	1,463,207	21,939,882
2039	12,969,379	7,605,793	1,407,256	21,982,428
2040	13,105,353	7,609,242	1,347,508	22,062,102
2041	13,148,355	7,652,935	1,283,911	22,085,201
2042	13,160,481	7,658,910	1,216,507	22,035,898
2043	13,052,472	7,382,681	1,145,470	21,580,623
2044	12,908,697	7,178,843	1,071,125	21,158,666
2045	12,731,860	6,967,892	993,941	20,693,694
2046	12,477,559	6,798,255	914,525	20,190,338
2047	12,202,068	6,538,402	833,628	19,574,098
2048	11,857,297	6,273,263	752,169	18,882,729
2049	11,488,014	5,981,450	671,218	18,140,683
2050	11,051,622	5,732,872	591,957	17,376,450
2051	10,600,917	5,481,970	515,602	16,598,489
2052	10,132,330	5,212,966	443,297	15,788,593
2053	9,633,193	4,985,925	376,023	14,995,141
2054	9,152,903	4,705,843	314,580	14,173,326
2055	8,617,982	4,397,619	259,535	13,275,137
2056	8,055,918	4,123,621	211,181	12,390,720
2057	7,515,154	3,836,507	169,559	11,521,219
2058	6,979,157	3,563,504	134,455	10,677,116
2059	6,446,400	3,215,781	105,429	9,767,609
2060	5,938,769	2,960,444	81,884	8,981,096
2061	5,445,021	2,687,891	63,137	8,196,050
2062	4,977,766	2,440,384	48,461	7,466,612
2063	4,534,695	2,206,636	37,140	6,778,470
2064	4,118,682	1,989,068	28,506	6,136,257
2065	3,731,404	1,802,666	21,968	5,556,038

Schedule SB Attachment (Form 5500)—2022 Plan Year
 Nordson Corporation Salaried Employees Pension Plan
 EIN: 34-0590250 PN: 005

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2066	3,371,819	1,614,418	17,026	5,003,263
2067	3,038,558	1,450,598	13,276	4,502,431
2068	2,730,875	1,300,661	10,406	4,041,942
2069	2,447,147	1,163,582	8,181	3,618,910
2070	2,186,087	1,038,333	6,435	3,230,855
2071	1,946,225	923,889	5,047	2,875,160