

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 01/01/1993
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) RIO GRANDE PACIFIC CORPORATION 6100 SOUTHWEST BLVD, STE 320 FORT WORTH, TX 76109	2b Employer Identification Number (EIN) 75-2296427 2c Plan Sponsor's telephone number 817-737-5885 2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	08/16/2024	TREY WHITE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 282
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 210 6a(2) 205 6b 0 6c 54 6d 259 6e 0 6f 259 6g(1) 258 6g(2) 259 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

201 MAIN STREET
SUITE 1700
FORT WORTH, TX 76102

27-0058684

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT MANAGEMENT	97639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	842913	957936
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	224024	265077
(2) U.S. Government securities	1c(2)	1421741	1853772
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7582539	8734988
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10071217	11811773
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10071217	11811773

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	957936	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		957936
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15762	
(B) U.S. Government securities	2b(1)(B)	49059	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		64821
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	141490	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		141490
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6177099	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5887195	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1325395	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2779546

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	936851	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		936851
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	97639	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	4500	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		102139
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1038990

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1740556
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOWERS & COMPANY, PLLC**

(2) EIN: **20-1317788**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION		D Employer Identification Number (EIN) 75-2296427
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-2488878		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q703912A</u> .	

Rio Grande Pacific Corporation Profit Sharing Plan & Trust

EIN: 75-2296427

PLAN #001

R IO GRANDE PACIFIC
CORPORATION
PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2023 and 2022

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RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

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INDEPENDENT AUDITOR'S REPORT

TO THE PARTICIPANTS AND ADMINISTRATOR OF RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

Opinion

We have audited the accompanying financial statements of the **RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST** ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion the financial statements referred to above present fairly in all material respects the net assets available for benefits of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust as of December 31, 2023 and 2022 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt the Rio Grande Pacific Corporation Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Grande Pacific Corporation Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

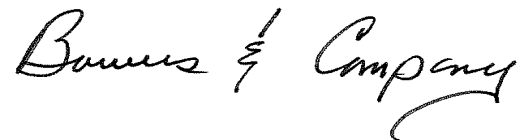
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of the year ended December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including the form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Banner & Company". The signature is written in dark ink and is positioned in the lower right area of the page.

Syracuse, New York
August 14, 2024

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2023 and 2022

	ASSETS	
	2023	2022
Investments, at Fair Value		
U.S. Government Securities	\$ 1,853,772	\$ 1,421,741
Corporate Stocks	8,734,988	7,582,539
Interest Bearing Cash	<u>265,077</u>	<u>224,024</u>
Total Investments, at Fair Value	10,853,837	9,228,304
Employer Contributions Receivable	<u>957,936</u>	<u>842,913</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 11,811,773</u></u>	<u><u>\$ 10,071,217</u></u>

See notes to financial statements.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2023 and 2022

	2023	2022
ADDITIONS		
Employer Contributions	\$ 957,936	\$ 842,913
Investment Income (Loss)		
Dividend Income	141,490	131,032
Interest Income	64,821	41,659
Net Realized Gain (Loss) on Sale of Assets	289,904	(73,789)
Unrealized Appreciation (Depreciation) of Assets	1,325,395	(2,343,448)
Total Investment Income (Loss)	<u>1,821,610</u>	<u>(2,244,546)</u>
Total Additions (Deductions)	<u>2,779,546</u>	<u>(1,401,633)</u>
DEDUCTIONS		
Benefits Paid to Participants and Beneficiaries	936,851	980,746
Administrative Expenses	<u>102,139</u>	<u>100,967</u>
Total Deductions	<u>1,038,990</u>	<u>1,081,713</u>
NET CHANGE IN NET ASSETS	1,740,556	(2,483,346)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>10,071,217</u>	<u>12,554,563</u>
End of Year	<u>\$ 11,811,773</u>	<u>\$ 10,071,217</u>

See notes to financial statements.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following description of the Rio Grande Pacific Corporation (the “Company”) Profit Sharing Plan & Trust (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan which was established January 1, 1993, covering all full-time employees of the Company who have one year of service, completes a minimum of 1,000 service hours during the plan year, and are employed at the end of the plan year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Employees are eligible at the earlier of the first day of the plan year or the seventh month of the plan year coinciding with or following the date the year of service requirement is met.

Contributions

Each year, the Company contributes to the Plan a discretionary percentage as determined by the Company’s management, not to exceed the lesser of 100% of an employee’s annual compensation, or \$66,000 and \$61,000 for the plan years ended December 31, 2023 and 2022, respectively. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts

Each participant’s account is credited with an allocation of (a) the Company’s contribution; (b) Plan earnings; and (c) forfeitures of terminated participants’ nonvested accounts and (d) charged with an allocation of administrative expenses. Allocations are based on a participant’s annual compensation or account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Vesting in the Company contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Years of Service	Vesting %
1	0 %
2	20 %
3	40 %
4	60 %
5	80 %
6	100 %

Notes Receivable from Participants

Loans to participants are not permitted.

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant receives a lump-sum amount equal to the value of the participant's vested interest in his or her account.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The accounting principles and practices which affect the more significant elements of the financial statements are:

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurement.

Purchases and sales are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment income includes the plan's gains and losses on investments bought and sold as well as held during the year.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 2 – SIGNIFICANT ACCOUNT POLICIES – Continued

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs, investment management, record keeping, and accounting fees are paid directly by the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure on contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Forfeitures

For the years ended December 31, 2023 and 2022, forfeitures totaled approximately \$21,000 and \$29,000, respectively. These forfeitures were allocated to participants based on a participant's annual compensation as outlined in the Plan document. There were no forfeited balances at December 31, 2023 and 2022.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events

The Plan has evaluated events and transactions that occurred between December 31, 2023 and August 14, 2024, which is the date the financial statements were available to be issued. Management has determined that no such events have occurred.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 3 – FAIR VALUE

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, “*Fair Value Measurements and Disclosures*” establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Corporate Stocks and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 3 – FAIR VALUE – Continued

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 8,734,988	\$ 0	\$ 0	\$ 8,734,988
U.S. Government Securities	1,853,772	0	0	1,853,772
Interest Bearing Cash	265,077	0	0	265,077
Total Assets at Fair Value	<u>\$ 10,853,837</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,853,837</u>

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 7,582,539	\$ 0	\$ 0	\$ 7,582,539
U.S. Government Securities	1,421,741	0	0	1,421,741
Interest Bearing Cash	224,024	0	0	224,024
Total Assets at Fair Value	<u>\$ 9,228,304</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,228,304</u>

NOTE 4 – INCOME TAX STATUS

The Company has adopted the CCH Incorporated, DBA FTWilliam Prototype Profit Sharing Plan. The Plan obtained its latest determination letter on June 30, 2020, in which the Internal Revenue Service ruled that the prototype plan of CCH Incorporated, DBA FTWilliam is acceptable under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, is not subject to federal income tax under present law. Although the plan has been amended and restated since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE 4 – INCOME TAX STATUS – Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2023 and 2022, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 6 – RELATED-PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

Wells Fargo is the custodian of the Plan's assets, and, therefore investment management fees and other fee transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan to Wells Fargo for services were approximately \$98,000 and \$100,000 for the years ended December 31, 2023 and 2022, respectively.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	103 Shares	\$ 22,465	\$ 61,450
	Advanced Micro Devices Inc	375 Shares	32,631	55,279
	Alphabet Inc	221 Shares	30,242	30,871
	Amazon.com, Inc	440 Shares	38,309	66,854
	Applied Materials Inc	86 Shares	9,271	13,938
	Aptiv PLC	310 Shares	31,379	27,813
	Biomarin Pharmaceutical Inc	493 Shares	41,612	47,535
	Booking Holdings Inc	15 Shares	27,284	53,208
	Chipotle Mexican Grill	24 Shares	40,442	54,887
	Costar Group Inc	612 Shares	47,513	53,483
	Costco Wholesale Corp	65 Shares	24,955	42,905
	Crowdstrike Holdings Inc	202 Shares	30,058	51,575
	Dexcom Inc	346 Shares	36,337	42,935
	Dynatrace Inc	829 Shares	42,925	45,338
	Eli Lilly & Co	88 Shares	21,644	51,297
	Exact Sciences Corp	506 Shares	33,737	37,434
	Illumina Inc	134 Shares	24,993	18,658
	Insulet Corp	197 Shares	48,367	42,745
	Intuit Inc	90 Shares	29,735	56,253
	Intuitive Surgical Inc	177 Shares	38,088	59,713
	Lululemon Athletica Inc	71 Shares	23,490	36,302
	Match Group Inc	1,024 Shares	79,157	37,376
	Microsoft Corp	201 Shares	55,714	75,584
	Mobileye Global Inc	536 Shares	20,123	23,220
	MSCI Inc	93 Shares	22,075	52,605
	Nike Inc	477 Shares	35,506	51,788
	Nvidia Corp	142 Shares	18,635	70,321
	O'Reilly Automotive Inc	32 Shares	31,096	30,403
	Palo Alto Networks	177 Shares	30,873	52,194
	Quanta Services Inc	202 Shares	24,843	43,592
	Schwab Charles Corp	614 Shares	39,565	42,243

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	ServiceNow, Inc	89 Shares	10,630	62,878
	Trane Technologies Plc	130 Shares	21,374	31,707
	Veeva Systems Inc	181 Shares	34,911	34,846
	Visa Inc	257 Shares	50,140	66,908
	Total Corporate Stocks		1,150,119	1,626,138
	Cash and Cash Equivalents		21,598	21,598
	TOTAL Acct. #1892-1171		1,171,717	1,647,736
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	SER Solutions Distillate US Fundamental Stability	414 Shares	20,497	20,439
	Invesco Russell 1000 Dymanic Multifactor	239 Shares	12,275	12,287
	Invesco S&P 500 Low Volatility	323 Shares	20,221	20,239
	Ishares Edge MSCI Min Vol	237 Shares	16,183	16,434
	Ishares 7-10 Yr Treasury Bond	64 Shares	6,996	6,169
	Ishares 20+ Yr Treasury Bond	406 Shares	46,608	40,145
	Ishares Core Msci EAFE	529 Shares	37,497	37,215
	Ishares Core S&P 500 Index	146 Shares	57,777	69,734
	Ishares Edge MSCI Min Vol USA	273 Shares	20,259	21,302
	Ishares Core MSCI Emerging Markets	486 Shares	22,845	24,582
	Ishares JP Morgan Emerging Markets Bond	113 Shares	9,699	10,064
	Ishares MBS	1,474 Shares	147,441	138,674
	Ishares MSCI Emerging Markets Asia	187 Shares	14,164	12,363
	Ishares MSCI Australia	513 Shares	11,846	12,486
	Ishares MSCI Canada Index Fund	570 Shares	21,288	20,908
	Ishares TR MSCI UTD Kingdom	363 Shares	11,868	11,997
	Ishares TR Intermediate Term CR BD	519 Shares	27,609	26,988
	Ishares TR Short Term Corp BD	1,183 Shares	60,731	60,658
	Ishares 0-5 Year High Yield Corporate Bond	375 Shares	15,385	15,833

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	Ishares 10+ Year Investment Grade Corporate Bond	204 Shares	10,523	10,749
	JP Morgan Betabuilders Japan	383 Shares	17,289	20,115
	Janus Detroit Henderson MTG BKD	219 Shares	9,312	10,061
	JP Morgan Equity TR Premium Income	669 Shares	35,731	36,782
	JP Morgan TR US Quality Factor	857 Shares	38,848	41,016
	Pacer FDS TR US Cash Cows	474 Shares	23,567	24,643
	Simplify Short Term Treasury Futures Strategy	430 Shares	9,326	9,954
	Total Corporate Stocks		725,785	731,837
	Cash and Cash Equivalents		20,121	20,121
	TOTAL Acct. #1892-1199		745,906	751,958
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	97 Shares	13,731	15,032
	Adobe Systems Inc	55 Shares	19,259	32,813
	Aecom	92 Shares	4,150	8,504
	Alphabet Inc Voting	290 Shares	18,771	40,510
	Alphabet Inc Non Voting	289 Shares	17,481	40,729
	Amazon.Com Inc	370 Shares	51,778	56,218
	Ameriprise Financial Inc	28 Shares	8,340	10,635
	Amgen Inc	86 Shares	23,185	24,770
	Apple Inc	548 Shares	34,203	105,506
	Applied Materials Inc	85 Shares	6,373	13,776
	Arch Cap Group LTD	132 Shares	9,785	9,804
	AT&T Inc	948 Shares	14,715	15,907
	Bank New York Mellon Corp	392 Shares	19,539	20,404
	Bank Of America Corp	1,332 Shares	40,542	44,848

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Block Inc	137 Shares	8,674	10,597
	BroadCom Inc	45 Shares	19,500	50,231
	Cadence Design Systems Inc	96 Shares	15,104	26,148
	Capital One Financial Corp	114 Shares	14,722	14,948
	Caterpillar Inc	55 Shares	15,709	16,262
	Chevron Corporation	67 Shares	11,401	9,994
	Coca-Cola Company	233 Shares	11,638	13,731
	Comcast Corp New Cl A	343 Shares	14,995	15,041
	Conocophillips	95 Shares	5,174	11,027
	Constellation Energy Corp	77 Shares	9,588	9,001
	Curtiss - Wright Corp	74 Shares	11,464	16,486
	Dow Inc	128 Shares	8,606	7,020
	East West Bancorp Inc	351 Shares	22,668	25,254
	Eli Lilly & Co	34 Shares	16,537	19,819
	Equitable Holdings Inc	497 Shares	14,478	16,550
	Expedia Inc	97 Shares	10,378	14,724
	Exxon Mobil Corp	284 Shares	16,665	28,394
	Fedex Corporation	46 Shares	11,119	11,637
	Fiserv Inc	86 Shares	9,158	11,424
	General Electric Co	133 Shares	15,113	16,975
	General Motors Co	406 Shares	13,361	14,584
	Gilead Sciences Inc	150 Shares	12,916	12,152
	Home Depot Inc	23 Shares	4,525	7,971
	HP Inc	273 Shares	8,271	8,215
	Ingersoll Rand Inc	88 Shares	6,155	6,806
	JPMorgan Chase & Co	208 Shares	22,762	35,381
	KLA Corp	16 Shares	8,046	9,301
	Lennar Corporation	107 Shares	13,505	15,947
	Lennox International	28 Shares	10,000	12,531
	Lowes Companies Inc	40 Shares	6,863	8,902
	Mastercard Inc	59 Shares	14,517	25,164
	McKesson Corp	89 Shares	16,830	41,205
	Merck & Co Inc	109 Shares	9,171	11,883
	Meta Platforms Inc	169 Shares	33,476	59,819

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Microsoft Corp	389 Shares	31,676	146,280
	Molina Healthcare Inc	39 Shares	12,418	14,091
	Netapp Inc	79 Shares	6,201	6,965
	Netflix.com Inc	42 Shares	15,270	20,449
	Nvidia Corp	136 Shares	29,333	67,350
	Pinterest Inc	372 Shares	13,897	13,779
	Procter & Gamble Co	84 Shares	11,601	12,309
	Prologis Inc	95 Shares	6,708	12,664
	Pulte Group Inc	212 Shares	11,311	21,883
	Reinsurance Group of America Inc	148 Shares	19,686	23,943
	Salesforce Inc	78 Shares	17,188	20,525
	Skechers USA Inc	181 Shares	9,629	11,284
	Steel Dynamics Inc	54 Shares	6,017	6,377
	Synopsys Corp	56 Shares	16,922	28,835
	TD Synnex Corp	77 Shares	8,236	8,286
	Tesla Inc	71 Shares	22,025	17,642
	Toll Brothers	177 Shares	13,189	18,194
	United Airlines Holdings Inc	171 Shares	7,344	7,055
	UnitedHealth Group Inc	85 Shares	21,565	44,750
	Valero Energy Corp	107 Shares	13,191	13,910
	Vertiv Holdings LLC	259 Shares	10,506	12,440
	Walmart Inc	96 Shares	13,053	15,134
	Wells Fargo & Co	392 Shares	19,679	19,294
	Wesco International Inc	53 Shares	7,857	9,216
	Wex Inc	35 Shares	5,536	6,804
	Total Corporate Stocks		1,074,979	1,634,039
	Cash and Cash Equivalents		19,403	19,403
	TOTAL Acct. #1892-1227		1,094,382	1,653,442

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	1,320 Shares	32,741	97,508
	Aspen Technology Inc	169 Shares	28,796	37,205
	AutoTrader Group PLC	40,092 Shares	57,151	90,592
	Bill.Com Holdings Inc	545 Shares	47,917	44,467
	Blackline Inc	596 Shares	35,224	37,214
	Dream Finders Homes Inc	1,332 Shares	26,523	47,326
	Endava PLC	891 Shares	44,759	69,364
	Factset Research Systems	99 Shares	23,071	47,228
	Fox Factory Holding Corp	1,005 Shares	58,890	67,817
	Goosehead Insurance Inc	550 Shares	37,333	41,690
	Holley Inc	3,551 Shares	21,773	17,293
	Interactive Brokers Group	841 Shares	37,524	69,719
	Marketaxess Holdings Inc	165 Shares	38,164	48,320
	Mediaalpha Inc	1,509 Shares	52,143	16,825
	Mesa Labs Inc	53 Shares	14,777	5,553
	Morningstar Inc	380 Shares	53,900	108,771
	National Research Corp	424 Shares	16,323	16,773
	NCINO Inc	1,855 Shares	77,026	62,384
	Novanta Inc	196 Shares	26,808	33,008
	NVE Corp Com New	92 Shares	8,302	7,216
	Ollie's Bargain Outlet Holdings Inc	579 Shares	36,012	43,940
	Olo Inc	3,429 Shares	34,001	19,614
	Omega Flex Inc	303 Shares	38,671	21,365
	Pricesmart Inc	181 Shares	15,590	13,716
	Revolve Grp Inc	1,748 Shares	47,557	28,982
	Right Move PLC	4,516 Shares	56,515	67,105
	Ryan Specialty Holdings	2,751 Shares	87,370	118,348
	Servisfirst Bancshares	1,049 Shares	87,298	69,895
	SPS Commerce Inc	289 Shares	27,117	56,020
	US Physical Therapy Inc	421 Shares	36,021	39,214
	Total Corporate Stocks		1,205,297	1,444,472
	Cash and Cash Equivalents		49,339	49,339
	TOTAL Acct. #1892-1255		1,254,636	1,493,811

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Affiliated Managers Group	152 Shares	20,168	23,016
	Allison Transmission Holdings Inc	294 Shares	12,502	17,096
	American Finl Group Inc	122 Shares	8,956	14,505
	Americold Realty Trust	730 Shares	22,456	22,097
	Avantor Inc	895 Shares	18,029	20,433
	Baker Hughes	519 Shares	12,600	17,739
	BJ's Wholesale Club	253 Shares	12,574	16,865
	BOK Financial Corp New	208 Shares	12,419	17,815
	Camden Property Trust	130 Shares	14,812	12,908
	Charles River Laboratories	95 Shares	20,717	22,458
	Cognizant Technology Solutions Corp	315 Shares	21,311	23,792
	Eagle Materials Inc	63 Shares	7,768	12,779
	Encompass Health Corp	329 Shares	17,281	21,951
	Fidelity National Information Svcs	336 Shares	19,728	20,184
	FMC Corp	159 Shares	15,736	10,025
	FNF Group	468 Shares	16,010	23,877
	Global Payments Inc	178 Shares	25,466	22,606
	Insperty Inc	218 Shares	24,852	25,554
	Intercontinental Exchange	195 Shares	20,762	25,044
	Interpublic Group Co Inc	421 Shares	8,407	13,741
	Lantheus Holdings Inc	303 Shares	19,204	18,786
	Leslie's Inc	2,236 Shares	25,858	15,451
	Live Nation Entertainment Inc	280 Shares	20,488	26,208
	LKQ Corporation	355 Shares	11,070	16,965
	Loews Corporation	165 Shares	6,685	11,482
	M&T Bank Corp	121 Shares	13,956	16,587
	Northern Trust Corp	152 Shares	14,311	12,826
	Progressive Corp	61 Shares	5,802	9,716
	Sealed Air Corp	406 Shares	18,833	14,827
	Sensata Technologies Holding Plc	420 Shares	18,785	15,779
	Snap-on Inc	46 Shares	7,724	13,287

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

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	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	SS&C Technologies Holdings	491 Shares	27,568	30,005
	Stanley Black & Decker	104 Shares	19,029	10,202
	Transunion	312 Shares	19,788	21,438
	U-Haul Holding Co	418 Shares	18,255	29,444
	UGI Corp	648 Shares	21,804	15,941
	Ventas Inc	368 Shares	12,951	18,341
	Vistra Energy Corp	543 Shares	9,853	20,916
	Weyerhaeuser Co	432 Shares	12,986	15,021
	White Mountain Insurance Group	12 Shares	10,737	18,060
	Zimmer Biomet Holdings	99 Shares	12,960	12,048
	Total Corporate Stocks		661,201	747,815
	Cash and Cash Equivalents		24,874	24,874
	TOTAL Acct. #1892-1283		686,075	772,689
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	139 Shares	14,706	14,129
	AIA Group Ltd	191 Shares	8,608	6,622
	Air Liquide ADR	361 Shares	9,450	14,061
	Akzo Nobel N.V.	490 Shares	13,048	13,593
	Amadeus IT Group	279 Shares	16,127	20,110
	Bayer AG	1,234 Shares	19,253	11,390
	BNP Paribas	635 Shares	17,172	22,060
	British Amern TOB PLC	300 Shares	12,444	8,787
	CLP Holdings Ltd	714 Shares	7,287	5,869
	Compagnie Financiere	491 Shares	7,738	6,764
	CSL LTD	100 Shares	8,819	9,717
	Daikin Industries Ltd	837 Shares	9,859	13,534
	Diageo Plc	108 Shares	16,607	15,731
	ENI S.p.A.	477 Shares	12,338	16,223
	Fujitsu LTD ADR	495 Shares	16,099	14,865
	Glencore PLC	1,047 Shares	9,479	12,543
	HDFC Bank Ltd	313 Shares	14,503	21,005
	Heineken	209 Shares	10,098	10,655
	Hitachi Ltd	164 Shares	12,371	23,709
	Iberdrola	98 Shares	4,603	5,145
	Intercontinental Hotels Group PLC	102 Shares	7,473	9,300

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	KDDI Corp	837 Shares	11,050	13,183
	Kubota Corp	137 Shares	11,715	10,259
	Kyocera Corp	61 Shares	3,424	3,571
	Linde PLC	50 Shares	14,151	20,536
	Lloyds Banking Group PLC	1,289 Shares	3,118	3,081
	London Stock Exchange Grp PLC	554 Shares	13,748	16,606
	LVMH Moet Hennessy	112 Shares	11,632	18,194
	Michelin UNSP	289 Shares	4,124	5,190
	Mitsubishi UFJ Financial	2,400 Shares	13,747	20,664
	Natwest Grp PLC	1,514 Shares	8,897	8,524
	Nestle SA	182 Shares	16,448	21,045
	Nintendo LTD	425 Shares	4,663	5,521
	Novo Nordisk AS	200 Shares	6,154	20,690
	Qiagen NV	111 Shares	5,504	4,821
	Rio Tinto PLC	49 Shares	3,459	3,649
	Roche Holdings Ltd	545 Shares	19,984	19,745
	Ryanair Hldgs Plc New	49 Shares	4,514	6,535
	Sanofi Adr	347 Shares	16,696	17,256
	Schneider Electric	623 Shares	12,333	25,063
	Seven & I Holdings	339 Shares	6,431	6,726
	SMC Corp Japan	97 Shares	2,956	2,590
	Softbank Group Corporation	267 Shares	6,167	5,879
	Symrise AG	558 Shares	10,779	15,351
	Taiwan Semiconductor	181 Shares	8,024	18,824
	Techtronic Inds Ltd	148 Shares	5,206	8,830
	Tenaris SA	145 Shares	4,840	5,040
	Totalenergies SE	289 Shares	16,091	19,473
	Toyota MTR Corp	20 Shares	3,255	3,668
	UBS Group	828 Shares	11,055	25,585
	Woodside Energy Group	345 Shares	7,328	7,276
	Zurich Insurance Group	429 Shares	14,023	22,429
	Total Corporate Stocks		529,598	661,616
	Cash and Cash Equivalents		8,529	8,529
	TOTAL Acct. #1892-1311		538,127	670,145

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	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	403 Shares	10,632	17,853
	Advantest Corp	388 Shares	12,257	13,095
	AIA Group Ltd	804 Shares	32,948	27,875
	Air Liquide	525 Shares	15,836	20,449
	Airbus SE	670 Shares	18,672	25,842
	Akzo Nobel NV	692 Shares	21,955	19,196
	Alibaba Group	314 Shares	41,778	24,338
	AON Plc Class A	70 Shares	12,949	20,371
	ASM International N.V.	43 Shares	15,029	22,326
	Autohome Inc	336 Shares	22,191	9,428
	Bandai Namco Unspn ADR	890 Shares	11,979	8,882
	BP PLC Spons ADR	1,165 Shares	34,312	41,241
	Bureau Veritas SA	405 Shares	21,644	20,513
	Capgemini SE	333 Shares	11,904	13,936
	Carlsberg AS-B	529 Shares	15,469	13,238
	Chubb LTD	69 Shares	15,237	15,594
	Coca-Cola Europacific Partners PLC	218 Shares	12,042	14,549
	Compagnie Financiere	1,239 Shares	16,695	17,067
	Compass GRP	1,107 Shares	22,961	30,786
	Continental AG	2,300 Shares	20,900	19,435
	Covestro AG	490 Shares	11,773	14,316
	Daikin Industries LTD	1,114 Shares	21,397	18,013
	DBS Group Holdings	131 Shares	11,538	13,265
	Disco Corp	650 Shares	5,247	16,068
	Engie Spon	1,922 Shares	26,436	33,798
	ENN Energy Holdings LTD	436 Shares	18,664	12,827
	Experian PLC	271 Shares	9,900	11,041
	Fanuc Corp	1,099 Shares	15,594	16,078
	Grupo Financiero Banorte SAB	532 Shares	12,253	26,712
	Henkel AG & Co	573 Shares	10,237	11,514
	Hoya Corporation	142 Shares	14,933	17,682
	HSBC Holdings PLC	382 Shares	13,076	15,486
	ICICI Bank Ltd	1,158 Shares	12,271	27,607
	Icon PLC	71 Shares	16,334	20,098
	IMCD GRP	154 Shares	10,335	13,544

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	ING Groep N.V.	1,163 Shares	15,008	17,468
	Itau Unibanco Holding S.A.	2,430 Shares	11,997	16,889
	KBC Groep NV	394 Shares	13,025	12,797
	Legrand SA	784 Shares	15,712	16,299
	Li Ning Co LTD	121 Shares	17,811	8,111
	London Stock Exchange Grp PLC	371 Shares	9,746	11,121
	Merck KGAA Sponsored	470 Shares	16,217	15,007
	MTU Aero Engines	87 Shares	8,748	9,391
	Nitori Holdings Co LTD	985 Shares	12,982	13,160
	Nomura Resh Instl	728 Shares	19,350	21,156
	Novo Nordisk	344 Shares	29,288	35,587
	Pernod Ricard SA	541 Shares	19,754	19,097
	Perusahaan Perseroan	514 Shares	14,065	13,241
	PT Bank Mandiri Persero TBK	1,362 Shares	10,676	21,424
	Recruit Holdings Co	1,466 Shares	9,441	12,241
	Relx Group	900 Shares	23,186	35,694
	Renesas Electronics Corp	1,937 Shares	14,292	17,317
	Roche Holdings LTD	761 Shares	35,802	27,571
	Ryanair Holdings Plc	245 Shares	21,627	32,673
	Sampo	831 Shares	18,755	18,149
	SAP SE	111 Shares	15,586	17,159
	Shin-Etsu Chemical	656 Shares	12,516	13,710
	Siemens Healthineers	481 Shares	11,444	14,012
	Suncor Energy Inc	560 Shares	10,245	17,942
	Suzuki Motor Corp	78 Shares	13,674	13,288
	Taiwan Semiconductor	466 Shares	25,686	48,464
	Tencent Holdings Ltd	572 Shares	25,040	21,616
	Thales SA Unspn	752 Shares	18,736	22,211
	Unilever Plc	466 Shares	24,613	22,592
	Universal Music Group	1,042 Shares	10,716	14,890
	Total Corporate Stocks		1,103,116	1,244,340
	Cash and Cash Equivalents		45,307	45,307
	TOTAL Acct. #1892-1338		1,148,423	1,289,647

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	256 Shares	6,118	11,341
	Advantest Corp	203 Shares	6,413	6,851
	AIA Group LTD	447 Shares	16,937	15,497
	Air Liquide ADR	344 Shares	10,331	13,399
	Airbus SE	343 Shares	9,537	13,230
	Akzo Nobel NV	364 Shares	13,247	10,097
	AON Plc	46 Shares	7,387	13,387
	Asics Corp	229 Shares	3,996	7,191
	ASM International N.V.	24 Shares	8,556	12,461
	ASML Holding NV	10 Shares	5,856	7,569
	Bandai Namco Unspn	554 Shares	7,031	5,529
	BP PLC Spons	467 Shares	14,006	16,532
	Bureau Veritas SA	208 Shares	12,563	10,535
	Capgemini SE	213 Shares	7,694	8,914
	Carlsberg AS-B	255 Shares	7,468	6,381
	Chubb LTD	42 Shares	9,271	9,492
	Coca-Cola Europacific Partners PLC	130 Shares	7,181	8,676
	Compagnie Financiere	782 Shares	10,632	10,772
	Compass Group	579 Shares	12,092	16,102
	Continental AG	1,313 Shares	12,549	11,095
	Covestro AG	256 Shares	6,096	7,479
	Daikin Industries LTD	605 Shares	11,829	9,783
	Daiwa House Ind Ltd	271 Shares	7,563	8,171
	DBS Group Holdings	67 Shares	4,566	6,784
	Disco Corp	406 Shares	4,068	10,036
	Engie Spon	1,188 Shares	16,508	20,891
	Experian PLC	142 Shares	5,187	5,785
	Fanuc Corp	570 Shares	8,086	8,339
	Gildan Activewear Inc	178 Shares	6,436	5,885
	Halma PLC	103 Shares	4,934	5,966
	Henkel AG & Co	362 Shares	6,685	7,274
	Hoya Corporation	90 Shares	9,590	11,207
	HSBC Holdings PLC	366 Shares	12,067	14,838

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Icon PLC	44 Shares	10,103	12,455
	IMCD Grp	81 Shares	5,837	7,124
	ING Groep NV	742 Shares	9,580	11,145
	KBC Groep NV	257 Shares	8,510	8,347
	Legrand SA	513 Shares	10,931	10,665
	London Stock Exchange Grp PLC	305 Shares	7,962	9,142
	Merck KGAA Sponsored ADR	293 Shares	10,225	9,355
	MTU Aero Engines	55 Shares	5,570	5,937
	Nomura Resh Instl ADR	373 Shares	10,504	10,839
	Novo Nordisk	222 Shares	18,817	22,966
	Pernod-Ricard Sa	269 Shares	9,670	9,496
	Recruit Holdings Co	749 Shares	4,824	6,254
	Relx Plc	589 Shares	15,027	23,360
	Renesas Electronics Corp	1,011 Shares	7,037	9,038
	Roche Holdings Ltd	516 Shares	24,018	18,695
	Ryanair Holdings Plc	125 Shares	11,860	16,670
	Sampo	496 Shares	11,447	10,833
	Sandvik AB	393 Shares	8,626	8,520
	SAP SE	71 Shares	9,969	10,976
	Shin-Etsu Chemical	478 Shares	9,120	9,990
	Siemens Healthineers	285 Shares	6,752	8,302
	Suncor Energy Inc	294 Shares	5,961	9,420
	Suzuki Motor Corp	45 Shares	8,540	7,666
	Thales SA Unspn	430 Shares	10,469	12,700
	Unilever Plc	292 Shares	15,127	14,156
	Universal Music Group	617 Shares	6,679	8,817
	Vonovia SE	549 Shares	11,469	8,617
	Zozo Inc Unspn	1,246 Shares	5,993	5,757
	Total Corporate Stocks		573,107	644,731
	Cash and Cash Equivalents		29,893	29,893
	TOTAL Acct. #1892-1370		603,000	674,624

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FNMA Pass Thru Pool	14,000, 6.000%, Maturing 01/01/42	13,482	13,387
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	1,590	1,340
	FNMA Pass Thru Pool	83,000, 5.500%, Maturing 05/01/44	35,158	29,629
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	6,023	4,395
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	1,977	1,884
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	24,309	19,693
	FNMA Pass Thru Pool	237,633, 3.000%, Maturing 01/01/47	48,259	52,272
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	29,812	22,856
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	15,207	12,688
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	5,336	4,458
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	5,082	4,164
	FNMA Pass Thru Pool	2,000, 4.000%, Maturing 06/01/48	1,194	1,260
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	12,693	11,739
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	10,331	8,594
	FNMA Pass Thru Pool	19,000, 5.000%, Maturing 08/01/49	5,680	5,407
	FNMA Pass Thru Pool	5,000, 4.500%, Maturing 01/01/50	4,126	3,754
	FNMA Pass Thru Pool	69,000, 3.000%, Maturing 03/01/50	33,889	30,578
	FHLMC Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	15,743	12,970
	FNMA Pass Thru Pool	53,000, 3.500%, Maturing 08/01/50	45,559	45,021
	FNMA Pass Thru Pool	99,000, 2.500%, Maturing 09/01/50	45,919	46,195
	FHLMC Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,162	2,561
	FNMA Pass Thru Pool	20,000, 2.500%, Maturing 07/01/51	14,674	13,954
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 08/01/51	19,182	16,093
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	27,058	22,309
	FHLMC Pass Thru Pool	18,000, 3.000%, Maturing 08/01/51	12,110	12,480
	FNMA Pass Thru Pool	6,000, 3.000%, Maturing 03/01/52	4,228	4,677
	FHLMC Pass Thru Pool	19,000, 3.500%, Maturing 04/01/52	16,047	15,403
	FHLMC Pass Thru Pool	40,000, 2.500%, Maturing 05/01/52	30,808	31,435
	FNMA Pass Thru Pool	3,000, 4.500%, Maturing 06/01/52	2,690	2,606
	FNMA Pass Thru Pool	75,000, 4.500%, Maturing 06/01/52	61,888	66,164
	FNMA Pass Thru Pool	58,000, 3.500%, Maturing 06/01/52	44,339	48,924

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397 - Continued			
	FNMA Pass Thru Pool	32,000, 4.500%, Maturing 09/01/52	28,453	28,790
	FNMA Pass Thru Pool	75,000, 4.000%, Maturing 09/01/52	62,672	66,086
	FHLMC Pass Thru Pool	15,000, 4.500%, Maturing 10/01/52	13,270	13,464
	FNMA Pass Thru Pool	36,000, 5.500%, Maturing 12/01/52	32,896	33,326
	FHLMC Pass Thru Pool	27,000, 6.000%, Maturing 01/01/53	25,593	25,717
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 02/01/53	2,731	2,807
	FNMA Pass Thru Pool	66,000, 5.500%, Maturing 03/01/53	58,094	61,393
	FHLMC Pass Thru Pool	55,000, 5.000%, Maturing 06/01/53	50,218	52,406
	FNMA Pass Thru Pool	18,000, 6.000%, Maturing 06/01/53	16,387	17,091
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	15,841	14,161
	US Treasury Notes	38,000, 4.25%, Maturing 09/30/24	37,647	37,805
	US Treasury Notes	77,000, Variable Rates, Maturing 07/31/25	76,974	76,895
	US Treasury Notes	75,000, 5.000%, Maturing 08/31/25	74,905	75,691
	US Treasury Notes	68,000, 4.125%, Maturing 06/15/26	67,118	67,984
	US Treasury Notes	8,000, 2.875%, Maturing 05/15/28	7,644	7,671
	US Treasury Notes	234,000, 4.000%, Maturing 06/30/28	229,823	235,104
	US Treasury Notes	7,000, 2.875%, Maturing 08/15/28	6,679	6,699
	US Treasury Notes	1,000, 5.250%, Maturing 11/15/28	1,061	1,060
	US Treasury Notes	7,000, 1.750%, Maturing 01/31/29	6,249	6,314
	US Treasury Notes	7,000, 2.625%, Maturing 02/15/29	6,511	6,590
	US Treasury Notes	43,000, 1.625%, Maturing 08/15/29	36,705	38,258
	US Treasury Notes	173,000, 3.875%, Maturing 09/30/29	168,883	172,647
	US Treasury Notes	99,000, 2.875%, Maturing 05/15/32	88,335	91,737
	US Treasury Notes	49,000, 4.125%, Maturing 11/15/32	48,029	49,808
	US Treasury Notes	60,000, 3.375%, Maturing 05/15/33	55,820	57,581
	US Treasury Notes	36,000, 4.500%, Maturing 11/15/33	36,476	37,797
	Total U.S. Government Securities		1,852,569	1,853,772
	Cash and Cash Equivalents		46,013	46,013
	TOTAL Acct. #1892-1397		1,898,582	1,899,785
	TOTAL INVESTMENTS		\$ 9,140,848	\$ 10,853,837

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	103 Shares	\$ 22,465	\$ 61,450
	Advanced Micro Devices Inc	375 Shares	32,631	55,279
	Alphabet Inc	221 Shares	30,242	30,871
	Amazon.com, Inc	440 Shares	38,309	66,854
	Applied Materials Inc	86 Shares	9,271	13,938
	Aptiv PLC	310 Shares	31,379	27,813
	Biomarin Pharmaceutical Inc	493 Shares	41,612	47,535
	Booking Holdings Inc	15 Shares	27,284	53,208
	Chipotle Mexican Grill	24 Shares	40,442	54,887
	Costar Group Inc	612 Shares	47,513	53,483
	Costco Wholesale Corp	65 Shares	24,955	42,905
	Crowdstrike Holdings Inc	202 Shares	30,058	51,575
	Dexcom Inc	346 Shares	36,337	42,935
	Dynatrace Inc	829 Shares	42,925	45,338
	Eli Lilly & Co	88 Shares	21,644	51,297
	Exact Sciences Corp	506 Shares	33,737	37,434
	Illumina Inc	134 Shares	24,993	18,658
	Insulet Corp	197 Shares	48,367	42,745
	Intuit Inc	90 Shares	29,735	56,253
	Intuitive Surgical Inc	177 Shares	38,088	59,713
	Lululemon Athletica Inc	71 Shares	23,490	36,302
	Match Group Inc	1,024 Shares	79,157	37,376
	Microsoft Corp	201 Shares	55,714	75,584
	Mobileye Global Inc	536 Shares	20,123	23,220
	MSCI Inc	93 Shares	22,075	52,605
	Nike Inc	477 Shares	35,506	51,788
	Nvidia Corp	142 Shares	18,635	70,321
	O'Reilly Automotive Inc	32 Shares	31,096	30,403
	Palo Alto Networks	177 Shares	30,873	52,194
	Quanta Services Inc	202 Shares	24,843	43,592
	Schwab Charles Corp	614 Shares	39,565	42,243

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RIO GRANDE PACIFIC CORPORATION
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	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	ServiceNow, Inc	89 Shares	10,630	62,878
	Trane Technologies Plc	130 Shares	21,374	31,707
	Veeva Systems Inc	181 Shares	34,911	34,846
	Visa Inc	257 Shares	50,140	66,908
	Total Corporate Stocks		1,150,119	1,626,138
	Cash and Cash Equivalents		21,598	21,598
	TOTAL Acct. #1892-1171		1,171,717	1,647,736
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	SER Solutions Distillate US Fundamental Stability	414 Shares	20,497	20,439
	Invesco Russell 1000 Dymanic Multifactor	239 Shares	12,275	12,287
	Invesco S&P 500 Low Volatility	323 Shares	20,221	20,239
	Ishares Edge MSCI Min Vol	237 Shares	16,183	16,434
	Ishares 7-10 Yr Treasury Bond	64 Shares	6,996	6,169
	Ishares 20+ Yr Treasury Bond	406 Shares	46,608	40,145
	Ishares Core Msci EAFE	529 Shares	37,497	37,215
	Ishares Core S&P 500 Index	146 Shares	57,777	69,734
	Ishares Edge MSCI Min Vol USA	273 Shares	20,259	21,302
	Ishares Core MSCI Emerging Markets	486 Shares	22,845	24,582
	Ishares JP Morgan Emerging Markets Bond	113 Shares	9,699	10,064
	Ishares MBS	1,474 Shares	147,441	138,674
	Ishares MSCI Emerging Markets Asia	187 Shares	14,164	12,363
	Ishares MSCI Australia	513 Shares	11,846	12,486
	Ishares MSCI Canada Index Fund	570 Shares	21,288	20,908
	Ishares TR MSCI UTD Kingdom	363 Shares	11,868	11,997
	Ishares TR Intermediate Term CR BD	519 Shares	27,609	26,988
	Ishares TR Short Term Corp BD	1,183 Shares	60,731	60,658
	Ishares 0-5 Year High Yield Corporate Bond	375 Shares	15,385	15,833

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RIO GRANDE PACIFIC CORPORATION
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	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	Ishares 10+ Year Investment Grade Corporate Bond	204 Shares	10,523	10,749
	JP Morgan Betabuilders Japan	383 Shares	17,289	20,115
	Janus Detroit Henderson MTG BKD	219 Shares	9,312	10,061
	JP Morgan Equity TR Premium Income	669 Shares	35,731	36,782
	JP Morgan TR US Quality Factor	857 Shares	38,848	41,016
	Pacer FDS TR US Cash Cows	474 Shares	23,567	24,643
	Simplify Short Term Treasury Futures Strategy	430 Shares	9,326	9,954
	Total Corporate Stocks		725,785	731,837
	Cash and Cash Equivalents		20,121	20,121
	TOTAL Acct. #1892-1199		745,906	751,958
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	97 Shares	13,731	15,032
	Adobe Systems Inc	55 Shares	19,259	32,813
	Aecom	92 Shares	4,150	8,504
	Alphabet Inc Voting	290 Shares	18,771	40,510
	Alphabet Inc Non Voting	289 Shares	17,481	40,729
	Amazon.Com Inc	370 Shares	51,778	56,218
	Ameriprise Financial Inc	28 Shares	8,340	10,635
	Amgen Inc	86 Shares	23,185	24,770
	Apple Inc	548 Shares	34,203	105,506
	Applied Materials Inc	85 Shares	6,373	13,776
	Arch Cap Group LTD	132 Shares	9,785	9,804
	AT&T Inc	948 Shares	14,715	15,907
	Bank New York Mellon Corp	392 Shares	19,539	20,404
	Bank Of America Corp	1,332 Shares	40,542	44,848

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Block Inc	137 Shares	8,674	10,597
	BroadCom Inc	45 Shares	19,500	50,231
	Cadence Design Systems Inc	96 Shares	15,104	26,148
	Capital One Financial Corp	114 Shares	14,722	14,948
	Caterpillar Inc	55 Shares	15,709	16,262
	Chevron Corporation	67 Shares	11,401	9,994
	Coca-Cola Company	233 Shares	11,638	13,731
	Comcast Corp New Cl A	343 Shares	14,995	15,041
	Conocophillips	95 Shares	5,174	11,027
	Constellation Energy Corp	77 Shares	9,588	9,001
	Curtiss - Wright Corp	74 Shares	11,464	16,486
	Dow Inc	128 Shares	8,606	7,020
	East West Bancorp Inc	351 Shares	22,668	25,254
	Eli Lilly & Co	34 Shares	16,537	19,819
	Equitable Holdings Inc	497 Shares	14,478	16,550
	Expedia Inc	97 Shares	10,378	14,724
	Exxon Mobil Corp	284 Shares	16,665	28,394
	Fedex Corporation	46 Shares	11,119	11,637
	Fiserv Inc	86 Shares	9,158	11,424
	General Electric Co	133 Shares	15,113	16,975
	General Motors Co	406 Shares	13,361	14,584
	Gilead Sciences Inc	150 Shares	12,916	12,152
	Home Depot Inc	23 Shares	4,525	7,971
	HP Inc	273 Shares	8,271	8,215
	Ingersoll Rand Inc	88 Shares	6,155	6,806
	JPMorgan Chase & Co	208 Shares	22,762	35,381
	KLA Corp	16 Shares	8,046	9,301
	Lennar Corporation	107 Shares	13,505	15,947
	Lennox International	28 Shares	10,000	12,531
	Lowes Companies Inc	40 Shares	6,863	8,902
	Mastercard Inc	59 Shares	14,517	25,164
	McKesson Corp	89 Shares	16,830	41,205
	Merck & Co Inc	109 Shares	9,171	11,883
	Meta Platforms Inc	169 Shares	33,476	59,819

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Microsoft Corp	389 Shares	31,676	146,280
	Molina Healthcare Inc	39 Shares	12,418	14,091
	Netapp Inc	79 Shares	6,201	6,965
	Netflix.com Inc	42 Shares	15,270	20,449
	Nvidia Corp	136 Shares	29,333	67,350
	Pinterest Inc	372 Shares	13,897	13,779
	Procter & Gamble Co	84 Shares	11,601	12,309
	Prologis Inc	95 Shares	6,708	12,664
	Pulte Group Inc	212 Shares	11,311	21,883
	Reinsurance Group of America Inc	148 Shares	19,686	23,943
	Salesforce Inc	78 Shares	17,188	20,525
	Skechers USA Inc	181 Shares	9,629	11,284
	Steel Dynamics Inc	54 Shares	6,017	6,377
	Synopsys Corp	56 Shares	16,922	28,835
	TD Synnex Corp	77 Shares	8,236	8,286
	Tesla Inc	71 Shares	22,025	17,642
	Toll Brothers	177 Shares	13,189	18,194
	United Airlines Holdings Inc	171 Shares	7,344	7,055
	UnitedHealth Group Inc	85 Shares	21,565	44,750
	Valero Energy Corp	107 Shares	13,191	13,910
	Vertiv Holdings LLC	259 Shares	10,506	12,440
	Walmart Inc	96 Shares	13,053	15,134
	Wells Fargo & Co	392 Shares	19,679	19,294
	Wesco International Inc	53 Shares	7,857	9,216
	Wex Inc	35 Shares	5,536	6,804
	Total Corporate Stocks		1,074,979	1,634,039
	Cash and Cash Equivalents		19,403	19,403
	TOTAL Acct. #1892-1227		1,094,382	1,653,442

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	1,320 Shares	32,741	97,508
	Aspen Technology Inc	169 Shares	28,796	37,205
	AutoTrader Group PLC	40,092 Shares	57,151	90,592
	Bill.Com Holdings Inc	545 Shares	47,917	44,467
	Blackline Inc	596 Shares	35,224	37,214
	Dream Finders Homes Inc	1,332 Shares	26,523	47,326
	Endava PLC	891 Shares	44,759	69,364
	Factset Research Systems	99 Shares	23,071	47,228
	Fox Factory Holding Corp	1,005 Shares	58,890	67,817
	Goosehead Insurance Inc	550 Shares	37,333	41,690
	Holley Inc	3,551 Shares	21,773	17,293
	Interactive Brokers Group	841 Shares	37,524	69,719
	Marketaxess Holdings Inc	165 Shares	38,164	48,320
	Mediaalpha Inc	1,509 Shares	52,143	16,825
	Mesa Labs Inc	53 Shares	14,777	5,553
	Morningstar Inc	380 Shares	53,900	108,771
	National Research Corp	424 Shares	16,323	16,773
	NCINO Inc	1,855 Shares	77,026	62,384
	Novanta Inc	196 Shares	26,808	33,008
	NVE Corp Com New	92 Shares	8,302	7,216
	Ollie's Bargain Outlet Holdings Inc	579 Shares	36,012	43,940
	Olo Inc	3,429 Shares	34,001	19,614
	Omega Flex Inc	303 Shares	38,671	21,365
	Pricesmart Inc	181 Shares	15,590	13,716
	Revolve Grp Inc	1,748 Shares	47,557	28,982
	Right Move PLC	4,516 Shares	56,515	67,105
	Ryan Specialty Holdings	2,751 Shares	87,370	118,348
	Servisfirst Bancshares	1,049 Shares	87,298	69,895
	SPS Commerce Inc	289 Shares	27,117	56,020
	US Physical Therapy Inc	421 Shares	36,021	39,214
	Total Corporate Stocks		1,205,297	1,444,472
	Cash and Cash Equivalents		49,339	49,339
	TOTAL Acct. #1892-1255		1,254,636	1,493,811

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Affiliated Managers Group	152 Shares	20,168	23,016
	Allison Transmission Holdings Inc	294 Shares	12,502	17,096
	American Finl Group Inc	122 Shares	8,956	14,505
	Americold Realty Trust	730 Shares	22,456	22,097
	Avantor Inc	895 Shares	18,029	20,433
	Baker Hughes	519 Shares	12,600	17,739
	BJ's Wholesale Club	253 Shares	12,574	16,865
	BOK Financial Corp New	208 Shares	12,419	17,815
	Camden Property Trust	130 Shares	14,812	12,908
	Charles River Laboratories	95 Shares	20,717	22,458
	Cognizant Technology Solutions Corp	315 Shares	21,311	23,792
	Eagle Materials Inc	63 Shares	7,768	12,779
	Encompass Health Corp	329 Shares	17,281	21,951
	Fidelity National Information Svcs	336 Shares	19,728	20,184
	FMC Corp	159 Shares	15,736	10,025
	FNF Group	468 Shares	16,010	23,877
	Global Payments Inc	178 Shares	25,466	22,606
	Insperty Inc	218 Shares	24,852	25,554
	Intercontinental Exchange	195 Shares	20,762	25,044
	Interpublic Group Co Inc	421 Shares	8,407	13,741
	Lantheus Holdings Inc	303 Shares	19,204	18,786
	Leslie's Inc	2,236 Shares	25,858	15,451
	Live Nation Entertainment Inc	280 Shares	20,488	26,208
	LKQ Corporation	355 Shares	11,070	16,965
	Loews Corporation	165 Shares	6,685	11,482
	M&T Bank Corp	121 Shares	13,956	16,587
	Northern Trust Corp	152 Shares	14,311	12,826
	Progressive Corp	61 Shares	5,802	9,716
	Sealed Air Corp	406 Shares	18,833	14,827
	Sensata Technologies Holding Plc	420 Shares	18,785	15,779
	Snap-on Inc	46 Shares	7,724	13,287

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	SS&C Technologies Holdings	491 Shares	27,568	30,005
	Stanley Black & Decker	104 Shares	19,029	10,202
	Transunion	312 Shares	19,788	21,438
	U-Haul Holding Co	418 Shares	18,255	29,444
	UGI Corp	648 Shares	21,804	15,941
	Ventas Inc	368 Shares	12,951	18,341
	Vistra Energy Corp	543 Shares	9,853	20,916
	Weyerhaeuser Co	432 Shares	12,986	15,021
	White Mountain Insurance Group	12 Shares	10,737	18,060
	Zimmer Biomet Holdings	99 Shares	12,960	12,048
	Total Corporate Stocks		661,201	747,815
	Cash and Cash Equivalents		24,874	24,874
	TOTAL Acct. #1892-1283		686,075	772,689
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	139 Shares	14,706	14,129
	AIA Group Ltd	191 Shares	8,608	6,622
	Air Liquide ADR	361 Shares	9,450	14,061
	Akzo Nobel N.V.	490 Shares	13,048	13,593
	Amadeus IT Group	279 Shares	16,127	20,110
	Bayer AG	1,234 Shares	19,253	11,390
	BNP Paribas	635 Shares	17,172	22,060
	British Amern TOB PLC	300 Shares	12,444	8,787
	CLP Holdings Ltd	714 Shares	7,287	5,869
	Compagnie Financiere	491 Shares	7,738	6,764
	CSL LTD	100 Shares	8,819	9,717
	Daikin Industries Ltd	837 Shares	9,859	13,534
	Diageo Plc	108 Shares	16,607	15,731
	ENI S.p.A.	477 Shares	12,338	16,223
	Fujitsu LTD ADR	495 Shares	16,099	14,865
	Glencore PLC	1,047 Shares	9,479	12,543
	HDFC Bank Ltd	313 Shares	14,503	21,005
	Heineken	209 Shares	10,098	10,655
	Hitachi Ltd	164 Shares	12,371	23,709
	Iberdrola	98 Shares	4,603	5,145
	Intercontinental Hotels Group PLC	102 Shares	7,473	9,300

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	KDDI Corp	837 Shares	11,050	13,183
	Kubota Corp	137 Shares	11,715	10,259
	Kyocera Corp	61 Shares	3,424	3,571
	Linde PLC	50 Shares	14,151	20,536
	Lloyds Banking Group PLC	1,289 Shares	3,118	3,081
	London Stock Exchange Grp PLC	554 Shares	13,748	16,606
	LVMH Moet Hennessy	112 Shares	11,632	18,194
	Michelin UNSP	289 Shares	4,124	5,190
	Mitsubishi UFJ Financial	2,400 Shares	13,747	20,664
	Natwest Grp PLC	1,514 Shares	8,897	8,524
	Nestle SA	182 Shares	16,448	21,045
	Nintendo LTD	425 Shares	4,663	5,521
	Novo Nordisk AS	200 Shares	6,154	20,690
	Qiagen NV	111 Shares	5,504	4,821
	Rio Tinto PLC	49 Shares	3,459	3,649
	Roche Holdings Ltd	545 Shares	19,984	19,745
	Ryanair Hldgs Plc New	49 Shares	4,514	6,535
	Sanofi Adr	347 Shares	16,696	17,256
	Schneider Electric	623 Shares	12,333	25,063
	Seven & I Holdings	339 Shares	6,431	6,726
	SMC Corp Japan	97 Shares	2,956	2,590
	Softbank Group Corporation	267 Shares	6,167	5,879
	Symrise AG	558 Shares	10,779	15,351
	Taiwan Semiconductor	181 Shares	8,024	18,824
	Techtronic Inds Ltd	148 Shares	5,206	8,830
	Tenaris SA	145 Shares	4,840	5,040
	Totalenergies SE	289 Shares	16,091	19,473
	Toyota MTR Corp	20 Shares	3,255	3,668
	UBS Group	828 Shares	11,055	25,585
	Woodside Energy Group	345 Shares	7,328	7,276
	Zurich Insurance Group	429 Shares	14,023	22,429
	Total Corporate Stocks		529,598	661,616
	Cash and Cash Equivalents		8,529	8,529
	TOTAL Acct. #1892-1311		538,127	670,145

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	403 Shares	10,632	17,853
	Advantest Corp	388 Shares	12,257	13,095
	AIA Group Ltd	804 Shares	32,948	27,875
	Air Liquide	525 Shares	15,836	20,449
	Airbus SE	670 Shares	18,672	25,842
	Akzo Nobel NV	692 Shares	21,955	19,196
	Alibaba Group	314 Shares	41,778	24,338
	AON Plc Class A	70 Shares	12,949	20,371
	ASM International N.V.	43 Shares	15,029	22,326
	Autohome Inc	336 Shares	22,191	9,428
	Bandai Namco Unspn ADR	890 Shares	11,979	8,882
	BP PLC Spons ADR	1,165 Shares	34,312	41,241
	Bureau Veritas SA	405 Shares	21,644	20,513
	Capgemini SE	333 Shares	11,904	13,936
	Carlsberg AS-B	529 Shares	15,469	13,238
	Chubb LTD	69 Shares	15,237	15,594
	Coca-Cola Europacific Partners PLC	218 Shares	12,042	14,549
	Compagnie Financiere	1,239 Shares	16,695	17,067
	Compass GRP	1,107 Shares	22,961	30,786
	Continental AG	2,300 Shares	20,900	19,435
	Covestro AG	490 Shares	11,773	14,316
	Daikin Industries LTD	1,114 Shares	21,397	18,013
	DBS Group Holdings	131 Shares	11,538	13,265
	Disco Corp	650 Shares	5,247	16,068
	Engie Spon	1,922 Shares	26,436	33,798
	ENN Energy Holdings LTD	436 Shares	18,664	12,827
	Experian PLC	271 Shares	9,900	11,041
	Fanuc Corp	1,099 Shares	15,594	16,078
	Grupo Financiero Banorte SAB	532 Shares	12,253	26,712
	Henkel AG & Co	573 Shares	10,237	11,514
	Hoya Corporation	142 Shares	14,933	17,682
	HSBC Holdings PLC	382 Shares	13,076	15,486
	ICICI Bank Ltd	1,158 Shares	12,271	27,607
	Icon PLC	71 Shares	16,334	20,098
	IMCD GRP	154 Shares	10,335	13,544

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	ING Groep N.V.	1,163 Shares	15,008	17,468
	Itau Unibanco Holding S.A.	2,430 Shares	11,997	16,889
	KBC Groep NV	394 Shares	13,025	12,797
	Legrand SA	784 Shares	15,712	16,299
	Li Ning Co LTD	121 Shares	17,811	8,111
	London Stock Exchange Grp PLC	371 Shares	9,746	11,121
	Merck KGAA Sponsored	470 Shares	16,217	15,007
	MTU Aero Engines	87 Shares	8,748	9,391
	Nitori Holdings Co LTD	985 Shares	12,982	13,160
	Nomura Resh Instl	728 Shares	19,350	21,156
	Novo Nordisk	344 Shares	29,288	35,587
	Pernod Ricard SA	541 Shares	19,754	19,097
	Perusahaan Perseroan	514 Shares	14,065	13,241
	PT Bank Mandiri Persero TBK	1,362 Shares	10,676	21,424
	Recruit Holdings Co	1,466 Shares	9,441	12,241
	Relx Group	900 Shares	23,186	35,694
	Renesas Electronics Corp	1,937 Shares	14,292	17,317
	Roche Holdings LTD	761 Shares	35,802	27,571
	Ryanair Holdings Plc	245 Shares	21,627	32,673
	Sampo	831 Shares	18,755	18,149
	SAP SE	111 Shares	15,586	17,159
	Shin-Etsu Chemical	656 Shares	12,516	13,710
	Siemens Healthineers	481 Shares	11,444	14,012
	Suncor Energy Inc	560 Shares	10,245	17,942
	Suzuki Motor Corp	78 Shares	13,674	13,288
	Taiwan Semiconductor	466 Shares	25,686	48,464
	Tencent Holdings Ltd	572 Shares	25,040	21,616
	Thales SA Unspn	752 Shares	18,736	22,211
	Unilever Plc	466 Shares	24,613	22,592
	Universal Music Group	1,042 Shares	10,716	14,890
	Total Corporate Stocks		1,103,116	1,244,340
	Cash and Cash Equivalents		45,307	45,307
	TOTAL Acct. #1892-1338		1,148,423	1,289,647

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	256 Shares	6,118	11,341
	Advantest Corp	203 Shares	6,413	6,851
	AIA Group LTD	447 Shares	16,937	15,497
	Air Liquide ADR	344 Shares	10,331	13,399
	Airbus SE	343 Shares	9,537	13,230
	Akzo Nobel NV	364 Shares	13,247	10,097
	AON Plc	46 Shares	7,387	13,387
	Asics Corp	229 Shares	3,996	7,191
	ASM International N.V.	24 Shares	8,556	12,461
	ASML Holding NV	10 Shares	5,856	7,569
	Bandai Namco Unspn	554 Shares	7,031	5,529
	BP PLC Spons	467 Shares	14,006	16,532
	Bureau Veritas SA	208 Shares	12,563	10,535
	Capgemini SE	213 Shares	7,694	8,914
	Carlsberg AS-B	255 Shares	7,468	6,381
	Chubb LTD	42 Shares	9,271	9,492
	Coca-Cola Europacific Partners PLC	130 Shares	7,181	8,676
	Compagnie Financiere	782 Shares	10,632	10,772
	Compass Group	579 Shares	12,092	16,102
	Continental AG	1,313 Shares	12,549	11,095
	Covestro AG	256 Shares	6,096	7,479
	Daikin Industries LTD	605 Shares	11,829	9,783
	Daiwa House Ind Ltd	271 Shares	7,563	8,171
	DBS Group Holdings	67 Shares	4,566	6,784
	Disco Corp	406 Shares	4,068	10,036
	Engie Spon	1,188 Shares	16,508	20,891
	Experian PLC	142 Shares	5,187	5,785
	Fanuc Corp	570 Shares	8,086	8,339
	Gildan Activewear Inc	178 Shares	6,436	5,885
	Halma PLC	103 Shares	4,934	5,966
	Henkel AG & Co	362 Shares	6,685	7,274
	Hoya Corporation	90 Shares	9,590	11,207
	HSBC Holdings PLC	366 Shares	12,067	14,838

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Icon PLC	44 Shares	10,103	12,455
	IMCD Grp	81 Shares	5,837	7,124
	ING Groep NV	742 Shares	9,580	11,145
	KBC Groep NV	257 Shares	8,510	8,347
	Legrand SA	513 Shares	10,931	10,665
	London Stock Exchange Grp PLC	305 Shares	7,962	9,142
	Merck KGAA Sponsored ADR	293 Shares	10,225	9,355
	MTU Aero Engines	55 Shares	5,570	5,937
	Nomura Resh Instl ADR	373 Shares	10,504	10,839
	Novo Nordisk	222 Shares	18,817	22,966
	Pernod-Ricard Sa	269 Shares	9,670	9,496
	Recruit Holdings Co	749 Shares	4,824	6,254
	Relx Plc	589 Shares	15,027	23,360
	Renesas Electronics Corp	1,011 Shares	7,037	9,038
	Roche Holdings Ltd	516 Shares	24,018	18,695
	Ryanair Holdings Plc	125 Shares	11,860	16,670
	Sampo	496 Shares	11,447	10,833
	Sandvik AB	393 Shares	8,626	8,520
	SAP SE	71 Shares	9,969	10,976
	Shin-Etsu Chemical	478 Shares	9,120	9,990
	Siemens Healthineers	285 Shares	6,752	8,302
	Suncor Energy Inc	294 Shares	5,961	9,420
	Suzuki Motor Corp	45 Shares	8,540	7,666
	Thales SA Unspn	430 Shares	10,469	12,700
	Unilever Plc	292 Shares	15,127	14,156
	Universal Music Group	617 Shares	6,679	8,817
	Vonovia SE	549 Shares	11,469	8,617
	Zozo Inc Unspn	1,246 Shares	5,993	5,757
	Total Corporate Stocks		573,107	644,731
	Cash and Cash Equivalents		29,893	29,893
	TOTAL Acct. #1892-1370		603,000	674,624

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FNMA Pass Thru Pool	14,000, 6.000%, Maturing 01/01/42	13,482	13,387
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	1,590	1,340
	FNMA Pass Thru Pool	83,000, 5.500%, Maturing 05/01/44	35,158	29,629
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	6,023	4,395
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	1,977	1,884
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	24,309	19,693
	FNMA Pass Thru Pool	237,633, 3.000%, Maturing 01/01/47	48,259	52,272
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	29,812	22,856
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	15,207	12,688
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	5,336	4,458
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	5,082	4,164
	FNMA Pass Thru Pool	2,000, 4.000%, Maturing 06/01/48	1,194	1,260
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	12,693	11,739
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	10,331	8,594
	FNMA Pass Thru Pool	19,000, 5.000%, Maturing 08/01/49	5,680	5,407
	FNMA Pass Thru Pool	5,000, 4.500%, Maturing 01/01/50	4,126	3,754
	FNMA Pass Thru Pool	69,000, 3.000%, Maturing 03/01/50	33,889	30,578
	FHLMC Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	15,743	12,970
	FNMA Pass Thru Pool	53,000, 3.500%, Maturing 08/01/50	45,559	45,021
	FNMA Pass Thru Pool	99,000, 2.500%, Maturing 09/01/50	45,919	46,195
	FHLMC Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,162	2,561
	FNMA Pass Thru Pool	20,000, 2.500%, Maturing 07/01/51	14,674	13,954
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 08/01/51	19,182	16,093
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	27,058	22,309
	FHLMC Pass Thru Pool	18,000, 3.000%, Maturing 08/01/51	12,110	12,480
	FNMA Pass Thru Pool	6,000, 3.000%, Maturing 03/01/52	4,228	4,677
	FHLMC Pass Thru Pool	19,000, 3.500%, Maturing 04/01/52	16,047	15,403
	FHLMC Pass Thru Pool	40,000, 2.500%, Maturing 05/01/52	30,808	31,435
	FNMA Pass Thru Pool	3,000, 4.500%, Maturing 06/01/52	2,690	2,606
	FNMA Pass Thru Pool	75,000, 4.500%, Maturing 06/01/52	61,888	66,164
	FNMA Pass Thru Pool	58,000, 3.500%, Maturing 06/01/52	44,339	48,924

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2023

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397 - Continued			
	FNMA Pass Thru Pool	32,000, 4.500%, Maturing 09/01/52	28,453	28,790
	FNMA Pass Thru Pool	75,000, 4.000%, Maturing 09/01/52	62,672	66,086
	FHLMC Pass Thru Pool	15,000, 4.500%, Maturing 10/01/52	13,270	13,464
	FNMA Pass Thru Pool	36,000, 5.500%, Maturing 12/01/52	32,896	33,326
	FHLMC Pass Thru Pool	27,000, 6.000%, Maturing 01/01/53	25,593	25,717
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 02/01/53	2,731	2,807
	FNMA Pass Thru Pool	66,000, 5.500%, Maturing 03/01/53	58,094	61,393
	FHLMC Pass Thru Pool	55,000, 5.000%, Maturing 06/01/53	50,218	52,406
	FNMA Pass Thru Pool	18,000, 6.000%, Maturing 06/01/53	16,387	17,091
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	15,841	14,161
	US Treasury Notes	38,000, 4.25%, Maturing 09/30/24	37,647	37,805
	US Treasury Notes	77,000, Variable Rates, Maturing 07/31/25	76,974	76,895
	US Treasury Notes	75,000, 5.000%, Maturing 08/31/25	74,905	75,691
	US Treasury Notes	68,000, 4.125%, Maturing 06/15/26	67,118	67,984
	US Treasury Notes	8,000, 2.875%, Maturing 05/15/28	7,644	7,671
	US Treasury Notes	234,000, 4.000%, Maturing 06/30/28	229,823	235,104
	US Treasury Notes	7,000, 2.875%, Maturing 08/15/28	6,679	6,699
	US Treasury Notes	1,000, 5.250%, Maturing 11/15/28	1,061	1,060
	US Treasury Notes	7,000, 1.750%, Maturing 01/31/29	6,249	6,314
	US Treasury Notes	7,000, 2.625%, Maturing 02/15/29	6,511	6,590
	US Treasury Notes	43,000, 1.625%, Maturing 08/15/29	36,705	38,258
	US Treasury Notes	173,000, 3.875%, Maturing 09/30/29	168,883	172,647
	US Treasury Notes	99,000, 2.875%, Maturing 05/15/32	88,335	91,737
	US Treasury Notes	49,000, 4.125%, Maturing 11/15/32	48,029	49,808
	US Treasury Notes	60,000, 3.375%, Maturing 05/15/33	55,820	57,581
	US Treasury Notes	36,000, 4.500%, Maturing 11/15/33	36,476	37,797
	Total U.S. Government Securities		1,852,569	1,853,772
	Cash and Cash Equivalents		46,013	46,013
	TOTAL Acct. #1892-1397		1,898,582	1,899,785
	TOTAL INVESTMENTS		\$ 9,140,848	\$ 10,853,837

See independent auditor's report.