# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2023**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
DELL INC. 401(K) PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 06/01/1989

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

DELL INC.

C/O GLOBAL BENEFITS DIRECTOR

ONE DELL WAY, RR1-42
ROUND ROCK, TX 78682

**2b** Employer Identification Number (EIN) 74-2487834

**2c** Plan Sponsor's telephone number 512-338-4400

**2d** Business code (see instructions) 334110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 08/18/2024 | CHRISTOPHER A. GARCIA |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 08/18/2024 | CHRISTOPHER A. GARCIA |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**c** Plan Name

**4d** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 66606 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 45686 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 40878 |
| **b** | Retired or separated participants receiving benefits | **6b** | 285 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 21253 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 62416 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 188 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 62604 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | 62009 |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | 58496 |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2023**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** Name of plan
DELL INC. 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
DELL INC.

**D** Employer Identification Number (EIN)
74-2487834

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INV. INST. OP. CO., INC.

04-2647786

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

FINANCIAL ENGINES

77-0473565

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 50 | NONE | 2629000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

FIDELITY INV. INTS. OP. CO., INC.

04-2647786

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 37 50 64 65 | NONE | 1443000 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 165000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE LLP

13-3891517

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 71000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 99 | 0 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| FINANCIAL ENGINES<br>1050 ENTERPRISE WAY<br>3RD FLOOR<br>SUNNYVALE, CA 94089 | I) .13% - $500M (NTE $650K) II) .65% NEXT $500M(NTE $325K) |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2023**

**This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** Name of plan
DELL INC. 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
DELL INC.

**D** Employer Identification Number (EIN)
74-2487834

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

| | | | |
|---|---|---|---|
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | WELLINGTON CIF ENDURING ASSETS S3 | | |
| **b** Name of sponsor of entity listed in (a): | WELLINGTON TRUST COMPANY, NA | | |
| **c** EIN-PN | 04-2767481-186 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 12733416 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | WELLINGTON LOW VOLATILITY CIT | | |
| **b** Name of sponsor of entity listed in (a): | WELLINGTON TRUST COMPANY, NA | | |
| **c** EIN-PN | 04-2767481-132 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 0 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | SHORT-TERM INVESTMENT FUND W | | |
| **b** Name of sponsor of entity listed in (a): | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. | | |
| **c** EIN-PN | 16-1673805-001 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 707078217 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET S&P GBL LGMDCAP NAT NO | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN | 45-6268981-001 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 9542788 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | AMERICAN CENTURY NONUS GROWTH CIT | | |
| **b** Name of sponsor of entity listed in (a): | GLOBAL TRUST COMPANY | | |
| **c** EIN-PN | 30-6406015-002 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 236694664 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | ARROWSTREET INTL EQUITY EAFE CITCLM | | |
| **b** Name of sponsor of entity listed in (a): | GLOBAL TRUST COMPANY - ARROWSTREET | | |
| **c** EIN-PN | 37-6607043-002 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 342993163 | | |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | GW&K SMALL MID CAP CORE CIT CL M | | |
| **b** Name of sponsor of entity listed in (a): | GLOBAL TRUST COMPANY - GW&K | | |
| **c** EIN-PN | 37-6558781-001 | **d** Entity code | C |
| **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 182418929 | | |

| | | | |
|---|---|---|---|
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | PRUDENTIAL CORE PLUS BOND CLASS 5 | | |
| **b** Name of sponsor of entity listed in (a): | PRUDENTIAL TRUST COMPANY | | |
| **c** EIN-PN 23-6994310-165 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 439394455 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET S&P 500(R) IND NL SE F | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 04-0025087-097 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 4451008255 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | SSGA CAP EQ EX-U.S. IND NL SE FD CL | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 90-0337987-299 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 733809625 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET INTL IND NL FUND CL A | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 90-0337987-157 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 136299575 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET BLOOMBERG ROLL SELECT | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 45-7019396-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 0 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET RUSSEL SMALL/MID CAP | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 04-0025081-453 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 1028577444 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET U.S. BOND IND NL SE FD | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET BANK AND TRUST COMPANY | | |
| **c** EIN-PN 90-0337987-177 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 434005944 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | ALLSPRING EMERGING MARKETS EQ CIT M | | |
| **b** Name of sponsor of entity listed in (a): | WILMINGTON TRUST | | |
| **c** EIN-PN 83-6759450-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 76103190 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | STATE STREET EMG MKT CLASS A | | |
| **b** Name of sponsor of entity listed in (a): | STATE STREET GLOBAL ADVISORS TRUST COMPANY | | |
| **c** EIN-PN 04-0025081-496 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 41554460 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | LSV INTL VALUE EQUITY FUND TIER 2 | | |
| **b** Name of sponsor of entity listed in (a): | LSV ASSET MANAGEMENT | | |
| **c** EIN-PN 20-0726879-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 0 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILLIAM BLAIR EM MKT LEADER FU

**b** Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 27-6331814-003 | C | 84833322 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN INT'L EQUITY MANAGED VOL CI

**b** Name of sponsor of entity listed in (a): SEI TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 47-3984728-081 | C | 0 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN REAL ESTATE CIT

**b** Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 26-1397548-001 | C | 108497010 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET 1-10 YEAR U.S. TRSRY

**b** Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 90-0337987-396 | C | 79115094 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WESTFIELD SMALL/MID CAP G

**b** Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 82-6648070-001 | C | 170760464 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTERNATIONAL EQUITY FUND

**b** Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 57-1187281-013 | C | 188392276 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REIT INDEX A

**b** Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 90-0337987-352 | C | 45267903 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WT RBC EMERGING MARKETS EQ FOCUS CL

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 38-4126291-593 | C | 75711979 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK TRUST COMPANY CORE

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 45-2395022-002 | C | 439158913 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: GSAM CHINA A EQUITY FUND

**b** Name of sponsor of entity listed in (a): GOLDMAN SACHS

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 13-4166989-040 | C | 16704591 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: COHEN & STEERS GLOBAL REALITY CIT C

**b** Name of sponsor of entity listed in (a): SEI TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 46-3411346-064 | C | 0 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ARGA EMERGING MARKETS VALUE

**b** Name of sponsor of entity listed in (a): ARGA INVESTMENT MANAGEMENT

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 92-1652704-168 | C | 85327073 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: FIAM CORE PLUS COMMINGLED POOL CL A

**b** Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 20-2159373-052 | C | 438862015 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON CIF ENDURING ASSETS S2

**b** Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 04-2767481-185 | C | 0 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: LSV INTL (ACWI EX US) VALUE EQ FUND

**b** Name of sponsor of entity listed in (a): LSV ASSET MANAGEMENT

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 90-6169542-004 | C | 352050568 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

## Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2023**

**This Form is Open to Public Inspection**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** Name of plan
DELL INC. 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
DELL INC.

**D** Employer Identification Number (EIN)
74-2487834

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 7282000 | 5506000 |
| **(2)** Participant contributions | 1b(2) | 0 | 1505000 |
| **(3)** Other | 1b(3) | 90151000 | 31093000 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 84344000 | 47210000 |
| **(2)** U.S. Government securities | 1c(2) | 144310000 | 54461000 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 115863000 | 66357000 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 0 | 1884000 |
| **(B)** Common | 1c(4)(B) | 2208940000 | 2110523000 |
| **(5)** Partnership/joint venture interests | 1c(5) | 262572000 | 107000000 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | 124823000 | 127115000 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 8707774000 | 10916895000 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 123052000 | 11000 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 99948000 | 60275000 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 11969059000 | 13529835000 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | 5261000 | 3752000 |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | 114566000 | 36278000 |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 119827000 | 40030000 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 11849232000 | 13489805000 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | | | (a) Amount | (b) Total |
|---|---|---|---|---|
| | **Income** | | | |
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 240046000 | |
| | **(B)** Participants | 2a(1)(B) | 592007000 | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | 37525000 | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 869578000 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 2434000 | |
| | **(B)** U.S. Government securities | 2b(1)(B) | 4589000 | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | 5195000 | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | 7204000 | |
| | **(F)** Other | 2b(1)(F) | | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 19422000 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | 22000 | |
| | **(B)** Common stock | 2b(2)(B) | 35483000 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 2397000 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 37902000 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 2992761000 | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 2867749000 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 125012000 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | 299486000 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 299486000 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| **(6)** Net investment gain (loss) from common/collective trusts | 2b(6) | | 1566842000 |
| **(7)** Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| **(8)** Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| **(9)** Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| **(10)** Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 16457000 |
| **c** Other income | 2c | | 32000 |
| **d** Total income. Add all **income** amounts in column (b) and enter total | 2d | | 2934731000 |
| **Expenses** | | | |
| **e** Benefit payment and payments to provide benefits: | | | |
| **(1)** Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 1289677000 | |
| **(2)** To insurance carriers for the provision of benefits | 2e(2) | | |
| **(3)** Other | 2e(3) | | |
| **(4)** Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 1289677000 |
| **f** Corrective distributions (see instructions) | 2f | | 168000 |
| **g** Certain deemed distributions of participant loans (see instructions) | 2g | | |
| **h** Interest expense | 2h | | |
| **i** Administrative expenses: | | | |
| **(1)** Salaries and allowances | 2i(1) | | |
| **(2)** Contract administrator fees | 2i(2) | | |
| **(3)** Recordkeeping fees | 2i(3) | 1443000 | |
| **(4)** IQPA audit fees | 2i(4) | 236000 | |
| **(5)** Investment advisory and investment management fees | 2i(5) | | |
| **(6)** Bank or trust company trustee/custodial fees | 2i(6) | 2629000 | |
| **(7)** Actuarial fees | 2i(7) | | |
| **(8)** Legal fees | 2i(8) | | |
| **(9)** Valuation/appraisal fees | 2i(9) | | |
| **(10)** Other trustee fees and expenses | 2i(10) | | |
| **(11)** Other expenses | 2i(11) | 5000 | |
| **(12)** Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 4313000 |
| **j** Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 1294158000 |
| **Net Income and Reconciliation** | | | |
| **k** Net income (loss). Subtract line **2j** from line **2d** | 2k | | 1640573000 |
| **l** Transfers of assets: | | | |
| **(1)** To this plan | 2l(1) | | |
| **(2)** From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 25000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | | X | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2023**

**This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** Name of plan
DELL INC. 401(K) PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
DELL INC.

**D** Employer Identification Number (EIN)
74-2487834

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4994650

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6 a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11 a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) | **14a** | |
| **b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | |
| **c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

## Part VII IRS Compliance Questions

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

# Dell Inc. 401(k) Plan

**EIN 74-2487834**

**PLAN 001**

Financial Statements and Supplemental Schedule
December 31, 2023 and 2022

# DELL INC. 401(k) PLAN

## TABLE OF CONTENTS


| | Page |
|---|---|
| INDEPENDENT AUDITOR'S REPORT | 1 |
| FINANCIAL STATEMENTS: | |
| Statements of Net Assets Available for Benefits as of December 31, 2023 and 2022 | 4 |
| Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2023 | 5 |
| Notes to the Financial Statements | 6 |
| SUPPLEMENTAL SCHEDULE: | |
| Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2023 | 18 |


NOTE: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



## Report of Independent Auditors

To the Administrator of Dell Inc. 401(k) Plan

### *Opinion*

We have audited the accompanying financial statements of Dell Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplemental Schedule Required by ERISA***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, Part IV, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying



accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

Austin, TX
August 12, 2024

# DELL INC. 401(k) PLAN

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
**AS OF DECEMBER 31, 2023 AND 2022**
**(In thousands)**

| | 2023 | 2022 |
|---|---|---|
| ASSETS: | | |
| Participant-directed investments, at fair value | $ 13,364,616 | $ 11,746,803 |
| Receivables: | | |
| Notes receivable from participants | 127,115 | 124,823 |
| Employer contributions | 5,506 | 7,282 |
| Participant contributions | 1,505 | — |
| Interest and dividend income | 6,746 | 7,102 |
| Due from broker and other | 24,347 | 83,049 |
| Total receivables | 165,219 | 222,256 |
| Total assets | 13,529,835 | 11,969,059 |
| LIABILITIES: | | |
| Administrative and investment expenses payable | 3,752 | 5,261 |
| Due to broker and other | 36,278 | 114,566 |
| Total liabilities | 40,030 | 119,827 |
| NET ASSETS AVAILABLE FOR BENEFITS | $ 13,489,805 | $ 11,849,232 |

The accompanying notes are an integral part of these financial statements.

# DELL INC. 401(k) PLAN

## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
## FOR THE YEAR ENDED DECEMBER 31, 2023
**(In thousands)**

| | | |
|---|---|---|
| ADDITIONS: | | |
| Contributions: | | |
| Employer | $ | 240,046 |
| Participant | | 592,007 |
| Rollovers | | 37,525 |
| Total contributions | | 869,578 |
| Investment income: | | |
| Net appreciation in fair value of investments | | 2,007,829 |
| Interest and dividends | | 50,120 |
| Total investment income | | 2,057,949 |
| Interest income on notes receivable from participants | | 7,204 |
| Total additions | | 2,934,731 |
| DEDUCTIONS: | | |
| Benefits paid to participants | | 1,289,845 |
| Administrative expenses | | 4,313 |
| Total deductions | | 1,294,158 |
| INCREASE IN NET ASSETS | | 1,640,573 |
| NET ASSETS AVAILABLE FOR BENEFITS: | | |
| Beginning of year | | 11,849,232 |
| End of year | $ | 13,489,805 |

The accompanying notes are an integral part of these financial statements.

## 1. DESCRIPTION OF THE PLAN

The following brief description of the Dell Inc. 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General** — Dell Inc., ("Dell", the "Company" or "Employer") the Plan sponsor, originally adopted the Plan on June 1, 1989, and amended and restated the Plan and the associated Plan document effective January 1, 2021. The Benefits Administration Committee of the Company ("BAC") controls and manages the operation and administration of the Plan. The Plan is a defined contribution plan covering all U.S. resident employees of the Company and certain subsidiaries except those who are covered by a collective bargaining agreement, classified as a leased employee, a nonresident alien, or are covered under a separate plan. Participation in the Plan is at the election of the employee.

The Plan's trustee is Fidelity Management Trust Company (the "Plan Trustee"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

**Participant Contributions** — The amount eligible participants may elect to contribute to the Plan ranges from 0% to 50% of their eligible compensation, in whole percentages, up to the annual statutory limit of $22,500 in 2023 as permitted by the Internal Revenue Code of 1986, as amended ("IRC"). Highly compensated employees, as defined by the IRC, may be subject to more restrictive maximum annual contribution limits if the Plan fails to satisfy certain testing criteria set forth in the IRC. For the 2023 Plan year, the maximum catch-up contribution amount is $7,500. Participants who will be at least age 50 in a given calendar year, do not have to designate a separate catch-up contribution election, their contributions will automatically continue up to the higher Internal Revenue Service ("IRS") limit. Participants may also elect to make Roth and after-tax contributions to the Plan.

The Plan also permits employees to contribute balances from other qualified plans ("rollover contributions").

**Employer Contributions** — Contributions are made to the Plan by the Employer on behalf of each eligible participant based upon the participant's elected compensation deferral through payroll deductions. The deferrals are funded by the Employer at the end of each payroll period. The Employer matches participant pre-tax and Roth contributions 100% of the first 6% of eligible compensation, with an annual cap of $7,500. The Employer also makes a true-up matching contribution at the end of each Plan year, if applicable. Additional discretionary retirement savings contributions may be made upon the approval of the Company's Board of Directors. The Company made no such additional discretionary retirement savings contributions for the year ended December 31, 2023. All of the Employer's contributions are invested in the Plan's investment options at the participant's discretion.

**Participant Accounts** — Individual accounts are maintained for each participant in the Plan. Each participant's account is credited with the participant's contributions, allocations of Employer matching and discretionary contributions, and Plan earnings and offset by Plan losses, withdrawals, and Plan administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

The Plan also has a managed account program, where participants may elect additional services focused on investment, savings, and retirement income. Fees for these services are paid out of the participant's account and are based on the participant's account balance.

**Vesting** — Participants are immediately vested in their contributions and earnings thereon. All participants are also immediately vested in all Employer contributions and earnings thereon.

**Forfeitures** — Employer contributions forfeited by participants may be used by the Company to satisfy Plan administrative expenses, reduce future Employer contributions, or be allocated to participant accounts. Forfeitures are a result of various transactions that include excess match corrections, match adjustments, earnings removed as a result of adjustments and uncashed outstanding checks. At December 31, 2023 and 2022, there were approximately $400 and $65,000, respectively, in unallocated forfeited participant accounts. During 2023, Employer contributions were reduced by approximately $116,000 from unallocated forfeited accounts.

**Benefit Payments** — Participants are entitled to receive a distribution of the vested portion of their account upon reaching age 59½, termination of employment, disability, death, active duty or qualified reservist in-service withdrawals, or in the event of financial hardship. Participants may withdraw balances from their after-tax or rollover contributions at any time.

A participant who has separated from service may defer benefit payments until reaching age 72, provided their vested account balance is greater than $5,000; otherwise, in the event of a distribution greater than $1,000 but less than $5,000, the participant may elect either a direct rollover to an individual retirement account ("IRA") or another qualified plan or a lump-sum amount equal to the value of the vested portion of their account upon termination of service. If an employee fails to make an election of one of these options within 90 days of the termination date, their vested account balance will automatically be directed to a rollover IRA. Similarly, participants with a vested account balance of less than $1,000 may elect either of the options noted above. If an election is not made within 90 days of the termination date, the balance will be distributed to the participant in a lump sum. Payment of benefits prior to termination of service may be made under certain circumstances as defined by the Plan.

**Investments** — All investments are participant directed. The Plan is invested in mutual funds, common collective trust funds, and separately managed funds. The Plan's separately managed funds, mutual funds, and common collective trusts represent the Plan's Core Funds. In addition to the Core Funds, participants may elect to contribute to investment options that include a mix of the Plan's separately managed funds, common collective trust funds, and mutual funds, based on target retirement dates. These investment options are called Pre-Mixed Portfolios. The Pre-Mixed Portfolios provide diversification through allocating investments into different funds, based on the participants' expected retirement dates. The Pre-Mixed Portfolios also adjust participants' asset allocations to align with the new investment options.

A participant's balance in the Emerging Markets Fund is limited to 20% of the participant's total account balance. New monies cannot be transferred or reallocated, or otherwise newly invested in the Emerging Markets Fund, if such event would cause the balance to exceed 20% of the participant's

total account balance. However, it is permissible for the Emerging Markets Fund to exceed 20% due to growth in the value of that fund.

**Notes Receivable from Participants** — Participants may withdraw, as a loan, a maximum amount equal to the lesser of (i) $50,000 less the highest outstanding loan balance during the past 12 months or (ii) 50% of the available vested portion of their account balance less any current outstanding loan balance (minimum loan amount of $1,000). Participants may have no more than two loans outstanding at any one time. Each participant's loan is collateralized by the participant's vested account balance and is charged an interest rate as set by the Plan administrator and a one-time fee of $50.

The loan repayment period may not exceed four and a half years for general purpose loans. For loans utilized in the purchase of a participants primary residence, repayment may not exceed 15 years. As of December 31, 2023, loans within the Plan bore interest rates of 3.25% to 10.50% and are generally due at various dates through 2038.

**Plan Termination** — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of any Plan termination, Plan assets will be distributed in accordance with the Plan document.

## 2. SUMMARY OF ACCOUNTING POLICIES

**Basis of Accounting** — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

**Use of Estimates** — The preparation of financial statements in conformity with GAAP requires the use of management estimates. These estimates are subjective in nature and involve assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of investment income and deductions during the Plan year.

**Risks and Uncertainties** — The Plan provides various investment options to its participants. Investment securities are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, the overall volatility in the financial markets, or adverse global economic conditions, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

**Contributions** — Participant and employer contributions are recorded in the period the employer makes the payroll deduction or upon approval by the Company for discretionary employer contributions, if any.

**Investment Valuation and Income Recognition** — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of investments, which includes realized gains and losses and the unrealized appreciation (depreciation) on investments held.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends, including distributions from underlying funds, are recorded on the ex-dividend date. Investment transactions that had been initiated but not settled as of December 31, 2023 and 2022, are reported as due to broker and other and due from broker and other on the statements of net assets available for benefits.

**Notes Receivable from Participants** — Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans that fail to satisfy the repayment terms of the Plan are recorded as distributions based on the terms of the Plan document.

**Unit Values** — Individual participant accounts are maintained for participant balances and activity on a unit value basis. Participants do not have beneficial ownership in specific underlying securities or other assets in the mutual funds, common collective trust funds, or the separately managed funds, but have an interest therein represented by units valued as of the last business day of the period. Dividends and interest are automatically reinvested in additional units. Generally, contributions to and withdrawal payments from the mutual funds, common collective trust funds, and the separately managed funds are converted to units by dividing the amounts of such transactions by the unit values as last determined, and the participants' accounts are charged or credited with the number of units properly attributable to each participant.

**Payment of Benefits** — Benefit payments to participants are recorded when paid. There were no participants, who elected to withdraw from the Plan, but had not yet been paid as of December 31, 2023 or 2022.

**Administrative Expenses** — Plan assets are held in trust by the Plan Trustee. Administrative expenses are paid by the Plan and participant accounts are allocated fees on a per capita basis, except for expenses related to distributions and other participant-initiated transactions, which are charged to the account of the participant. Investment management fees for investments are included as a reduction of investment return and not reflected separately in the statement of changes in net assets available for benefits.

The Plan has a revenue-sharing agreement whereby certain investment managers return a portion of the investment fees to the Plan Trustee to offset the Plan's administrative expenses or allocate to eligible participants. Any excess resulting from this revenue sharing remains in an unallocated account. During 2023, approximately $1.2 million was allocated to eligible participants.

## 3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities based on unobservable inputs that are significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the valuation methodologies used as of December 31, 2023 and 2022.

The following tables set forth, by level within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis as of December 31, 2023 and 2022:

| | December 31, 2023 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | |
| | Quoted Prices in Active Markets for Identical Assets | Significant Other Observable Inputs | Significant Unobservable Inputs | Total |
| | (in thousands) | | | |
| Mutual fund | $ 11 | $ — | $ — | $ 11 |
| Separately managed funds: | | | | |
| Asset backed securities | — | 30,961 | — | 30,961 |
| Common stock | 2,110,523 | — | — | 2,110,523 |
| Corporate debt | — | 66,357 | — | 66,357 |
| Government obligations and other | 401 | 54,314 | — | 54,715 |
| Mortgage backed securities | — | 29,314 | — | 29,314 |
| Preferred stock | 1,884 | — | — | 1,884 |
| Short-term investments | 46,956 | — | — | 46,956 |
| Total separately managed funds | 2,159,764 | 180,946 | — | 2,340,710 |
| | $ 2,159,775 | $ 180,946 | $ — | 2,340,721 |
| Common collective trust and other funds (NAV) | | | | 11,023,895 |
| Total assets measured at fair value | | | | $ 13,364,616 |

| | December 31, 2022 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | |
| | Quoted Prices in Active Markets for Identical Assets | Significant Other Observable Inputs | Significant Unobservable Inputs | Total |
| | (in thousands) | | | |
| Mutual fund | $ 174 | $ — | $ — | $ 174 |
| Separately managed funds: | | | | |
| Asset backed securities | — | 55,366 | — | 55,366 |
| Common stock | 2,208,940 | — | — | 2,208,940 |
| Corporate debt | — | 115,863 | — | 115,863 |
| Government obligations and other | 969 | 143,341 | — | 144,310 |
| Mortgage backed securities | — | 44,582 | — | 44,582 |
| Mutual fund | 122,878 | — | — | 122,878 |
| Short-term investments | 84,344 | — | — | 84,344 |
| Total separately managed funds | 2,417,131 | 359,152 | — | 2,776,283 |
| | $ 2,417,305 | $ 359,152 | $ — | 2,776,457 |
| Common collective trust and other funds (NAV) | | | | 8,970,346 |
| Total assets measured at fair value | | | | $ 11,746,803 |

The valuation methods described below may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. During the year ended December 31, 2023 and 2022, there were no transfers in and/or out of Level 3.

Below is a description of the valuation methodologies, redemption, and other restrictions for the Plan's investments as of December 31, 2023 and 2022:

**Mutual funds** — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded; however, participants do not directly own the shares of the funds, but own an interest in the funds. Therefore, participant transactions are on a unitized basis, as discussed above.

**Separately managed funds** — The separately managed funds include several portfolios of individual underlying securities that are managed on the participants' behalf. Unlike a mutual fund or exchange-traded fund, the Plan directly owns the securities instead of pooling its assets with other investors. The individual assets of a separately managed fund are held in the name of the Plan (the Plan owns the underlying securities) and are generally considered separately as individual investments for accounting, auditing, and financial statement reporting purposes. The values of the separately managed funds are valued based on underlying investments as described below:

The short-term investments have underlying investments that are valued at amortized cost plus accrued interest.

Common and preferred stock is valued at the closing price reported on the active market on which the individual securities are traded.

Corporate debt is valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Government obligations and other, asset backed securities, and mortgage backed securities are valued using pricing models maximizing the use of observable inputs for similar securities.

**Common collective trust and other funds** — The value of common collective trust and other funds are allocated to participant accounts based on the unit value of the fund. The NAV, as provided by the underlying fund's trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund, plus other assets, less its liabilities. This practical expedient is not used when it is determined by the Plan Trustee to be probable that the fund will sell the investment for an amount different than the reported NAV.

Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust funds, the underlying Fund's trustee reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth a summary of the Plan's investments whose values were estimated using a reported NAV as of December 31, 2023 and 2022:

| | December 31, 2023 | | | | |
|---|---|---|---|---|---|
| **Investment** | **Fair Value** | **Unfunded Commitment** | **Redemption Frequency** | **Other Redemption Restrictions** | **Redemption Notice Period** |
| | (in thousands) | | | | |
| **Common collective trust funds:** | | | | | |
| Bond funds | $ 1,830,536 | $ — | Daily | None | None |
| International and emerging funds | 1,580,273 | — | Daily | None | None |
| Equity funds | 6,632,509 | — | Daily | None | None |
| Short term and other funds | 873,577 | — | Daily | None | None |
| **Total common collective trust funds** | 10,916,895 | — | | | |
| Private funds (a) | 107,000 | — | Quarterly | None | None |
| **Total common collective trust and other funds** | $ 11,023,895 | $ — | | | |

| | December 31, 2022 | | | | |
|---|---|---|---|---|---|
| Investment | Fair Value | Unfunded Commitment | Redemption Frequency | Other Redemption Restrictions | Redemption Notice Period |
| **Common collective trust funds:** | (in thousands) | | | | |
| Bond funds | $ 1,393,301 | $ — | Daily | None | None |
| International and emerging funds | 1,458,452 | — | Daily | None | None |
| Equity funds | 4,952,928 | — | Daily | None | None |
| Short term and other funds | 903,093 | — | Daily | None | None |
| **Total common collective trust funds** | 8,707,774 | — | | | |
| Private funds (a) | 262,572 | — | Quarterly | None | None |
| **Total common collective trust and other funds** | $ 8,970,346 | $ — | | | |

(a) The private funds' strategy aims to provide long-term capital growth primarily through investment in equities or equity-related securities that are tied economically to a number of countries throughout the world.

## 4. TAX STATUS

The Plan obtained its latest determination letter dated May 17, 2016, from the IRS informing the Company that the Plan and related trust are designed in compliance with Section 401(a) of the IRC. Although the Plan has been amended and restated since receiving the letter, the Plan administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. The Company believes the Plan is qualified and that the related trust is exempt from federal income tax under Section 501(a) of the IRC. Therefore, the financial statements contain no provision for income taxes.

## 5. EXEMPT PARTY-IN-INTEREST AND RELATED PARTY TRANSACTIONS

The Plan invests in a common collective trust fund managed by the Plan Trustee. Administrative expenses on the Statement of Changes in Net Assets Available for Benefits include amounts paid to the Plan Trustee as well as to other exempt parties-in-interest; therefore, these transactions qualify as exempt party-in-interest transactions. Loans to participants also qualify as party-in-interest transactions.

As of December 31, 2023, the Plan held approximately $439 million in the Plan Trustee's bond fund. As of December 31, 2022, the Plan did not have any holdings in the Plan Trustee's funds.

Certain Plan investments are shares of Dell Technologies, inc. Class C common stock. Dell Inc. is the Plan sponsor as defined by the Plan. As of December 31, 2022, the Plan held 36,410 shares of Dell

Technologies Inc. Class C Common Stock valued at approximately $1,464,000. During 2023, the Plan sold these shares. During the year ended December 31, 2023, Dividends of approximately $37,000 were recorded for the Class C Common Stock.

The Plan holds a common collective investment trust fund managed by Black Rock, Inc., a principal shareholder of the Plan sponsor. As of December 31, 2023 and 2022, the Plan held approximately $707 million and $725 million, respectively, of the BlackRock Short-Term Investment Fund.

Dodge & Cox. is a principal shareholder of the Plan sponsor and is the investment manager for a domestic equity fund held by the Plan. As of December 31, 2023 and 2022, the Plan held approximately $388 million and $240 million, respectively, of common stocks in the Dell Dodge & Cox Large Cap Value investment fund.

## 6. SUBSEQUENT EVENTS

Subsequent events were evaluated through August 12, 2024, the date the financial statements were available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

# SUPPLEMENTAL SCHEDULE

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

### SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | **Short-term Investments:** | | | |
| | Citibank, New York | Overnight cash sweep, 4.68% | | $ 32,170,142 |
| | JPM Chase, New York | Overnight cash sweep, 4.68% | | 14,785,658 |
| | **Total Short-term Investments** | | | **$ 46,955,800** |
| | **Asset Backed Securities:** | | | |
| | AB BSL CLO LTD TSFR3M+200 | 04/20/2036 144 | | 501,728 |
| | AGL CLO 1 | LTD. TSFR3M+142.161 10/20/2034 | | 299,970 |
| | AMERICREDIT AUTOMOBILE RECEIVABLES TR | 1.170% 08/18/2027 | | 426,429 |
| | AMMC CLO 26 LTD TSFR3M+195 | 04/15/2036 14 | | 502,352 |
| | ATRIUM XIII | TSFR3M+144.161 11/21/2030 14 | | 579,716 |
| | BABSN 2017-1A A2 | TSFR3M+161.161 07/29 14 07/18/2029 | | 298,799 |
| | BDS 2021-FL9 LTD | TSFR1M+201.448 11/16/2038 | | 290,500 |
| | BENEFIT STREET PARTNERS CLO XX LTD TSFR | 7/15/2034 | | 349,987 |
| | BLUEM 2021-31A | TSFR3M+166.161 04/19/2034 | | 399,472 |
| | BLUEMOUNTAIN CLO 2013-2A A2R | TSFR3M+156. 10/22/2030 | | 593,435 |
| | CARBONE CLO LTD / CARBONE CLO LLC TSFR3M | 1/20/2031 | | 434,604 |
| | CARLYLE GLOBAL MKT STRATEGIES CLO 2014-1 | 4/17/2031 | | 245,291 |
| | CARLYLE US CLO 2017-2 LTD | TSFR3M+166.161 07/20/2031 | | 646,701 |
| | CARMAX AUTO OWNER TRUST 2022-1 A2 | 1.95% 09/15/2027 | | 560,575 |
| | CARVANA AUTO RECEIVABLES TRUST 2022-P1 3 | 3.350% 02/10/2027 | | 653,133 |
| | CEDAR FDG VII CLO LTD / CEDAR FDG VII CL | 1/20/2031 | | 497,380 |
| | CHASE AUTO CREDIT LINKED NOTES SERIES | 0.760% 02/26/2029 | | 152,470 |
| | CLEAR CREEK CLO LTD / CLEAR CREEK CLO LL | 10/20/2030 | | 238,443 |
| | CNH EQUIP TR 2021-C A3 | 0.81% 12/15/2026 | | 292,445 |
| | DEER CREEK CLO LTD 2017-1 | TSFR3M+144.161 10/20/2030 | | 297,308 |
| | DLLAD 2023-1A | 5.19% 04/20/2026 144A | | 665,635 |
| | ELEVATION CLO 14-2A A1R LTD | TSFR3M+149.1 10/15/2029 | | 193,390 |
| | GALAXY XXII CLO LTD | TSFR3M+146.161 04/16/2034 | | 699,999 |
| | HGI CRE CLO 2021-FL3 | LTD SOFR30A+170 04/20/2037 | | 399,315 |
| | HYUNDAI AUTO RECEIVABLES TRUST 2021-C | 1.490% 12/15/2027 | | 603,766 |
| | JOHN DEERE OWNER TR 2022 | 2.49% 01/16/2029 | | 382,982 |
| | JOHN DEERE OWNER TR 2022-B | 3.8% 05/15/2029 | | 1,071,471 |
| | JOHN DEERE OWNER TR 2022-C A4 | 5.2% 09/17/2029 | | 754,496 |
| | KUBOTA CR OWNER TR 2023-1 | 5.02% 06/15/2027 | | 802,166 |
| | LCM 26 LTD / LCM 26 LLC | TSFR3M+151.161 01/20/2031 | | 394,838 |
| | LCM XVIII LTD PARTNERSHIP / LCM XVIII LL | 4/20/2031 | | 491,519 |
| | LOANCORE 2021-CRE5 ISSUER LTD | TSFR1M+246 07/15/2036 | | 1,893,441 |
| | MAGNETITE XXVI LTD / MAGNETITE XXVI LLC | 7/25/2034 | | 396,586 |
| | MF1 22-FL10 B | TSFR1M+373.5 09/17/2037 | | 700,011 |

## DELL INC. 401(k) PLAN
**EIN 74-2487834, PLAN 001**

### SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | NAVIENT PRIVATE ED REFI LN TR 2019-F | 2.600% 08/15/2068 | | 276,512 |
| | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | 0.840% 05/15/2069 | | 99,314 |
| | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | 1.110% 02/18/2070 | | 231,281 |
| | NAVIENT STUDENT LOAN TRUST 2023 | 5.51% 10/15/2071 | | 2,082,473 |
| | NISSAN AUTO LEASE TRUST 2023-B | 5.61% 11/15/2027 | | 606,077 |
| | OAKC 2017-14 A2 | TSFR3M+156.161 1/30 144A 01/21/2030 | | 596,004 |
| | OCT15 2013-1A A2R | TSFR3M+161.161 07/19/2030 | | 392,968 |
| | OCTAGON INVT PARTNERS 32 LTD / OCTAGON I | 7/15/2029 | | 891,856 |
| | PALMER SQUARE CLO 2014-1 | LTD / PALMER SQ 01/17/2031 | | 129,788 |
| | PFS FINANCING CORP | 0.77% 08/15/2026 144A | | 823,467 |
| | PFS FINANCING CORP | 4.27% 08/15/2027 144A | | 441,992 |
| | PFS FINANCING CORP | 5.52% 10/15/2028 144A | | 353,881 |
| | PORSCHE FINANCIAL AUTO SECURITIZATION TR | 4.720% 06/23/2031 | | 1,047,970 |
| | SANTANDER DRIVE AUTO RECEIVABLES TRUST | 4.110% 12/15/2025 | | 25,480 |
| | SOFI PROFESSIONAL LOAN PROGRAM 2018-A LL | 2.950% 02/25/2042 | | 243,532 |
| | SOFI PROFESSIONAL LOAN PROGRAM 2019-B LL | 3.090% 08/17/2048 | | 606,123 |
| | SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR | 1.030% 08/17/2043 | | 461,859 |
| | SOFI PROFESSIONAL LOAN PROGRAM 2021-B AF | 1.140% 02/15/2047 | | 273,398 |
| | SOFI PROFESSIONAL LOAN PROGRAM LLC 2017- | 2.840% 01/25/2041 | | 90,478 |
| | SOUND POINT CLO XXIII | TSFR3M+143.161 07/15/2034 | | 795,431 |
| | TRAFIGURA SECURITISATION FIN PLC | 1.08% 01/15/2025 | | 529,210 |
| | US AIRWAYS 2012 | 5.9% 04/01/2026 | | 56,081 |
| | WELLMAN PARK CLO LTD 21-1A A | TSFR3M+136. 07/15/2034 | | 449,383 |
| | WESTLAKE AUTOMOBILE RECEIVABLES TRUST | 5.490% 07/15/2026 | | 798,114 |
| | WIND RIV 2022-1 | CLO LTD / WIND RIV TSFR 07/20/2035 | | 947,641 |
| | **Total Asset Backed Securities** | | | **$ 30,960,666** |
| | **Common Collective Trust Funds:** | | | |
| | ALLSPRING EMERGING MARKETS EQUITY CIT MD | | | 76,103,190 |
| | AMERICAN CENTURY NON-US GROWTH TRUST CLA | | | 236,694,664 |
| | ARGA EMERGING MARKETS EQUITY CIT FUND- C | | | 85,327,073 |
| | ARROWSTREET INT'L EQ EAFE CIT | | | 342,993,163 |
| * | BLACKROCK SHORT TERM INVESTMENT FUND W | | | 707,078,217 |
| * | FIAM CORE PLUS COMMINGLED POOL CLASS M | | | 438,862,015 |
| | GSAM CHINA A EQUITY FUND | | | 16,704,591 |
| | GW&K SMALL/MID CAP CORE COLLECTIVE INVES T CLASS I | | | 182,418,929 |
| | JOHN HANCOCK TRUST COMPANY | | | 439,158,913 |
| | JPMCB DIVERSIFIED COMMERCIAL PROPERTY FUND | | | 108,497,010 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | LSV INTL VALUE EQUITY FUND Class C | | | 352,050,568 |
| | MFS INTERNATIONAL EQUITY CIT -CL4 | | | 188,392,276 |
| | PRUDENTIAL CORE PLUS BOND | | | 439,394,455 |
| | RBC EMERGING MARKETS EQUITY FOCUS CIT CL | | | 75,711,979 |
| | SSGA GLOBAL ALL CAP EQTY EX US | | | 733,809,625 |
| | SSGA RUSSELL SM/MD CAP (R) FD | | | 1,028,577,444 |
| | SSGA US BOND INDX NL SF CLA FD | | | 434,005,944 |
| | STATE STREET 1-10 YEAR U.S. TREASURY INF TECTED SECURITIES (TIPS) INDEX NONLENDING SER | | | 79,115,094 |
| | STATE STREET EMERGING MARKETS INDEX NON- RIES FUND CLASS A | | | 41,554,460 |
| | STATE STREET INTERNATIONAL INDEX SECURIT G SERIES FUND CLASS I | | | 136,299,575 |
| | STATE STREET REIT INDEX A | | | 45,267,903 |
| | STATE STREET S&P 500 INDEX NON-LENDING S CLASS A | | | 4,451,008,255 |
| | STATE STREET S&P GLOBAL LARGEMIDCAP NATU CES INDEX NON-LENDING SERIES FUND CLASS A | | | 9,542,788 |
| | WESTFIELD SMALL / MID CAP GROWTH EQUITY C | | | 170,760,464 |
| | WILLIAM BLAIR EMERGING MARKETS LEADER FU | | | 84,833,322 |
| | WTC-CIF ENDURING ASSETS 3 | | | 12,733,416 |
| | **Total Common Collective Trust Funds** | | | **$ 10,916,895,333** |
| | **Common Stock:** | | | |
| | AARON'S CO INC/THE | | | 373,184 |
| | ABBOTT LABORATORIES | | | 12,479,627 |
| | ABIOMED INC CVR | | | 17,250 |
| | ACADIA HEALTHCARE CO INC | | | 2,981,785 |
| | ACCENTURE PLC CL A | | | 14,632,596 |
| | ACI WORLDWIDE INC | | | 3,291,214 |
| | ACUITY BRANDS INC | | | 1,085,599 |
| | ADEIA INC | | | 621,978 |
| | ADOBE INC | | | 29,821,051 |
| | ADVANCE AUTO PARTS INC | | | 907,394 |
| | ADVANCED DRAINAGE SYSTEMS INC | | | 3,429,506 |
| | ADVANCED MICRO DEVICES INC | | | 14,720,952 |
| | AEGON LTD (NY REGD) NEW YORK REGISTERED | | | 2,246,400 |
| | AGCO CORP | | | 3,533,031 |
| | AIR TRANSPORT SERVICES GROUP | | | 4,219,021 |
| | AIRBNB INC CLASS A | | | 18,105,395 |
| | ALARM.COM HOLDINGS INC | | | 1,943,253 |

## DELL INC. 401(k) PLAN
**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | ALASKA AIR GROUP INC | | | 1,125,216 |
| | ALBERTSONS COS INC | | | 1,731,900 |
| | ALIGHT INC CL A | | | 2,609,259 |
| | ALIGN TECHNOLOGY INC | | | 3,338,142 |
| | ALLISON TRANSMISSION HLDGS INC | | | 2,831,905 |
| | ALLSTATE CORPORATION | | | 13,578,340 |
| | ALLY FINANCIAL INC | | | 1,746,000 |
| | ALNYLAM PHARMACEUTICALS INC | | | 1,626,985 |
| | ALPHABET INC CL A | | | 15,871,578 |
| | ALPHABET INC CL C | | | 46,476,600 |
| | AMAZON.COM INC | | | 91,084,839 |
| | AMBARELLA INC | | | 1,197,178 |
| | AMC NETWORKS INC CL A | | | 398,348 |
| | AMDOCS LTD | | | 1,388,662 |
| | AMERICAN ASSETS TRUST INC | | | 1,001,695 |
| | AMERICAN AXLE & MFG HLDGS INC | | | 612,295 |
| | AMERICAN INTERNATIONAL GROUP | | | 12,181,450 |
| | AMERICAN TOWER CORP | | | 4,545,569 |
| | AMICUS THERAPEUTICS INC | | | 2,220,309 |
| | AMKOR TECHNOLOGY INC | | | 3,034,224 |
| | ANHEUSER-BUSCH INBEV SPN ADR | | | 6,009,660 |
| | ANNALY CAPITAL MGMT INC REIT | | | 511,852 |
| | APA CORP | | | 1,201,980 |
| | APOGEE ENTERPRISES INC | | | 1,356,614 |
| | APPLE HOSPITALITY REIT INC | | | 1,518,154 |
| | APPLE INC | | | 16,858,889 |
| | ARBOR REALTY TRUST INC | | | 1,012,506 |
| | ARCBEST CORP | | | 1,694,961 |
| | ARCHER DANIELS MIDLAND CO | | | 9,287,492 |
| | ARES CAPITAL CORP | | | 981,470 |
| | ARGAN INC | | | 1,728,001 |
| | ARM HOLDINGS LTD | | | 2,175,748 |
| | ARMSTRONG WORLD INDUSTRIES INC | | | 3,377,095 |
| | ARROW ELECTRONICS INC | | | 3,038,768 |
| | ASBURY AUTOMOTIVE GROUP INC | | | 989,868 |
| | ASML HLDG NV (NY REG SHS) NEW YORK REGIS ES | | | 3,793,683 |
| | ASSOCIATED BANC CORP | | | 2,241,672 |
| | ASTRAZENECA PLC SPONS ADR | | | 4,501,674 |
| | ATKORE INC | | | 8,404,960 |
| | AUTODESK INC | | | 11,538,274 |
| | AVANTOR INC | | | 3,892,515 |
| | AVIS BUDGET GROUP | | | 1,010,382 |

| | | | | |
|---|---|---|---|---|
| | AXIS CAPITAL HOLDINGS LTD | | | 2,663,242 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

### SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | AXON ENTERPRISE INC | | | 3,760,510 |
| | BAKER HUGHES CO | | | 3,862,340 |
| | BANCO LATINOAMERICANO DE COMER(BLADEX) | | | 1,068,768 |
| | BANK OF AMERICA CORPORATION | | | 6,329,960 |
| | BANK OF NEW YORK MELLON CORP | | | 7,547,250 |
| | BANK OZK | | | 1,609,509 |
| | BANKUNITED INC | | | 752,376 |
| | BAUSCH+LOMB CORP | | | 1,310,788 |
| | BAXTER INTL INC | | | 14,451,108 |
| | BERKSHIRE HILLS BANCORP INC | | | 896,363 |
| | BERRY GLOBAL GROUP INC | | | 1,779,096 |
| | BIO TECHNE CORP | | | 2,533,163 |
| | BIOMARIN PHARMACEUTICAL INC | | | 3,374,700 |
| | BJS WHSL CLUB HLDGS INC | | | 5,605,706 |
| | BLOOMIN BRANDS INC | | | 1,567,955 |
| | BLUEPRINT MEDICINES CORP | | | 2,339,206 |
| | BOEING CO | | | 3,787,390 |
| | BORGWARNER INC | | | 1,032,480 |
| | BRIGHT HORIZONS FAMILY SOLUTIONS INC | | | 2,309,351 |
| | BRIGHTHOUSE FINANCIAL INC | | | 1,058,400 |
| | BRINKS CO | | | 2,899,799 |
| | BRISTOL-MYERS SQUIBB CO | | | 2,411,570 |
| | BRIXMOR PPTY GROUP INC | | | 1,221,675 |
| | BROADCOM INC | | | 10,565,306 |
| | BRUNSWICK CORP | | | 1,025,550 |
| | BUILDERS FIRSTSOURCE | | | 5,040,086 |
| | BUNGE GLOBAL SA | | | 1,635,390 |
| | BURLINGTON STORES INC | | | 1,594,736 |
| | BWX TECHNOLOGIES INC | | | 4,423,178 |
| | C N A FINANCIAL CORP | | | 2,807,269 |
| | CABLE ONE INC | | | 1,035,814 |
| | CADENCE DESIGN SYSTEMS INC | | | 4,716,631 |
| | CALIFORNIA RES CORP | | | 1,361,532 |
| | CALLON PETROLEUM CO | | | 767,880 |
| | CAMECO CORP | | | 2,252,492 |
| | CANNAE HOLDINGS INC | | | 3,492,466 |
| | CAPITAL ONE FINANCIAL CORP | | | 8,522,800 |
| | CAPRI HOLDINGS LTD | | | 1,100,256 |
| | CARDINAL HEALTH INC | | | 2,903,040 |
| | CARLYLE GROUP INC (THE) | | | 4,126,943 |
| | CARRIAGE SERVICES INC | | | 420,168 |
| | CARRIER GLOBAL CORP | | | 2,384,175 |
| | CARTERS INC | | | 1,370,487 |

| | | |
|---|---|---|
| | CASELLA WASTE SYS INC CL A | 2,432,704 |
| | CATHAY GENERAL BANCORP | 1,158,820 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | CELANESE CORP | | | 2,641,290 |
| | CENTRAL VALLEY CMNTY BANCORP | | | 636,975 |
| | CERTARA INC | | | 1,338,493 |
| | CF INDUSTRIES HOLDINGS INC | | | 2,443,910 |
| | CHARLES RIVER LABS INTL INC | | | 1,539,910 |
| | CHART INDUSTRIES INC | | | 2,101,391 |
| | CHARTER COMMUNICATIONS INC A | | | 8,045,676 |
| | CHEMED CORP | | | 4,013,724 |
| | CHEMOURS CO/ THE | | | 927,276 |
| | CHESAPEAKE ENERGY CORP | | | 750,627 |
| | CHIMERA INVESTMENT CORP | | | 339,819 |
| | CHIPOTLE MEXICAN GRILL INC | | | 2,286,960 |
| | CIGNA GROUP (THE) | | | 22,203,918 |
| | CIRRUS LOGIC INC | | | 781,986 |
| | CISCO SYSTEMS INC | | | 12,892,704 |
| | CITY OFFICE REIT INC | | | 578,617 |
| | CLARIVATE PLC | | | 2,482,458 |
| | CLEARWATER ANALYTICS HOLDINGS INC | | | 1,691,854 |
| | CNH INDUSTRIAL NV | | | 1,672,314 |
| | CNO FINANCIAL GROUP INC | | | 2,700,720 |
| | CNX RESOURCES CORP | | | 1,048,000 |
| | COGNEX CORP | | | 1,611,414 |
| | COGNIZANT TECH SOLUTIONS CL A | | | 15,367,560 |
| | COHERENT CORP | | | 1,828,260 |
| | COMCAST CORP CL A | | | 9,558,204 |
| | COMERICA INC | | | 2,003,579 |
| | CONAGRA BRANDS INC | | | 12,141,809 |
| | CONOCOPHILLIPS | | | 14,366,448 |
| | CORECIVIC INC | | | 4,196,860 |
| | COSTCO WHOLESALE CORP | | | 8,094,561 |
| | COVENANT LOGISTICS GROUP INC | | | 2,168,484 |
| | CROWDSTRIKE HOLDINGS INC | | | 4,825,037 |
| | CROWN HOLDINGS INC | | | 2,866,209 |
| | CSG SYSTEMS INTL INC | | | 689,282 |
| | CUSTOMERS BANCORP INC | | | 1,014,112 |
| | CVS HEALTH CORP | | | 19,313,616 |
| | DAVITA INC | | | 1,288,548 |
| | DELEK US HOLDINGS INC | | | 2,130,409 |
| | DELUXE CORP | | | 611,325 |
| | DICKS SPORTING GOODS INC | | | 1,763,400 |
| | DIODES INC | | | 1,030,656 |
| | DISH NETWORK CORP A | | | 577,000 |
| | DISNEY (WALT) CO | | | 11,452,203 |

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|---|---|---|---|---|
| | DOLLAR GENERAL CORP | | | 11,539,164 |
| | DOLLAR TREE INC | | | 12,429,375 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | DOMINION ENERGY INC | | | 3,008,000 |
| | DOVER CORP | | | 11,484,685 |
| | DROPBOX INC CL A | | | 937,464 |
| | DROPBOX INC CL B | | | 179,769 |
| | DUKE ENERGY CORP NEW | | | 11,460,424 |
| | DUN & BRADSTREET HOLDINGS IN | | | 2,381,418 |
| | DUPONT DE NEMOURS INC | | | 10,943,908 |
| | DYNATRACE INC | | | 3,548,123 |
| | EAGLE MATERIALS INC | | | 1,602,842 |
| | EASTMAN CHEMICAL CO | | | 763,470 |
| | ELANCO ANIMAL HEALTH INC | | | 3,129,000 |
| | ELF BEAUTY INC | | | 3,956,937 |
| | ELI LILLY & CO | | | 16,316,513 |
| | EMBECTA CORP | | | 1,828,638 |
| | EMCOR GROUP INC | | | 1,701,897 |
| | EMPLOYERS HOLDINGS INC | | | 498,804 |
| | ENCOMPASS HEALTH CORP | | | 4,296,901 |
| | ENCORE WIRE CORPORATION | | | 1,986,480 |
| | ENTEGRIS INC | | | 1,596,362 |
| | ENTERTAINMENT PPTYS TR | | | 2,267,460 |
| | ENVISTA HOLDINGS CORP | | | 1,514,264 |
| | EPLUS INC | | | 4,084,455 |
| | EQUITABLE HOLDINGS INC | | | 1,714,950 |
| | EQUITY RESIDENTIAL REIT | | | 10,910,944 |
| | ESSENT GROUP LTD | | | 1,244,664 |
| | EURONET WORLDWIDE INC | | | 911,177 |
| | EVEREST GROUP LTD | | | 2,955,929 |
| | EVERTEC INC | | | 2,436,380 |
| | EVOLENT HEALTH INC A | | | 2,190,484 |
| | EXLSERVICE HOLDINGS INC | | | 1,412,344 |
| | F&G ANNUITIES & LIFE INC | | | 132,618 |
| | FARMERS NATL BANC CORP | | | 775,965 |
| | FEDEX CORP | | | 8,626,277 |
| | FIDELITY NATIONAL FINL INC | | | 3,828,439 |
| | FIDELITY NATL INFORM SVCS INC | | | 17,169,388 |
| | FIFTH THIRD BANCORP | | | 1,241,640 |
| | FIRST AMERICAN FINANCIAL CORP | | | 953,712 |
| | FIRST BUSEY CORP | | | 1,501,089 |
| | FIRST FINANCIAL INDIANA | | | 611,026 |
| | FIRSTSERVICE CORP | | | 1,912,338 |
| | FISERV INC | | | 11,955,600 |
| | FIVE BELOW INC | | | 3,630,328 |
| | FLEETCOR TECHNOLOGIES INC | | | 1,978,270 |

| | | | | |
|---|---|---|---|---|
| | FLEX LTD | | | 1,724,036 |
| | FLYWIRE CORP | | | 1,715,207 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | FOOT LOCKER INC | | | 722,680 |
| | FORWARD AIR CORP | | | 767,831 |
| | FOX CORP CL A | | | 3,346,776 |
| | FOX CORPORATION B | | | 912,450 |
| | FRANKLIN STREET PPTYS CORP | | | 466,944 |
| | FRESHPET INC | | | 4,008,138 |
| | FS KKR CAP CORP | | | 3,383,537 |
| | GAMING AND LEISURE PROPRTI INC | | | 740,250 |
| | GAP INC | | | 1,881,900 |
| | GARTNER INC | | | 8,607,630 |
| | GE HEALTHCARE TECHNOLOGIES INC WI | | | 3,247,440 |
| | GENERAL ELECTRIC CO | | | 5,781,639 |
| | GENWORTH FINANCIAL INC A | | | 4,714,243 |
| | GILEAD SCIENCES INC | | | 7,574,435 |
| | GLOBAL NET LEASE INC | | | 22,885 |
| | GLOBUS MEDICAL INC | | | 1,147,067 |
| | GOLDMAN SACHS GROUP INC | | | 5,709,396 |
| | GOODYEAR TIRE & RUBBER CO | | | 920,776 |
| | GRAPHIC PACKAGING HOLDING CO | | | 880,005 |
| | GREAT SOUTHERN BANCORP INC | | | 529,639 |
| | GREIF INC CL A | | | 905,142 |
| | GSK PLC SPONS ADR | | | 7,300,820 |
| | GUIDEWIRE SOFTWARE INC | | | 3,763,625 |
| | HALEON PLC SPONS ADR | | | 2,551,300 |
| | HANMI FINANCIAL CORPORATION | | | 851,660 |
| | HARLEY-DAVIDSON INC | | | 1,208,352 |
| | HAVERTY FURNITURE COS INC | | | 891,050 |
| | HEALTHEQUITY INC | | | 2,018,570 |
| | HEICO CORP CL A | | | 2,698,811 |
| | HERBALIFE LTD | | | 424,228 |
| | HEWLETT PACKARD ENTERPRISE CO | | | 2,631,900 |
| | HF SINCLAIR CORP | | | 4,702,389 |
| | HOLOGIC INC | | | 10,804,812 |
| | HOME DEPOT INC | | | 6,042,099 |
| | HONDA MOTOR LTD SPON ADR | | | 2,886,994 |
| | HONEYWELL INTL INC | | | 11,848,615 |
| | HOPE BANCORP INC | | | 869,760 |
| | HOST HOTELS & RESORTS INC | | | 1,952,841 |
| | HP INC | | | 2,858,550 |
| | HUBSPOT INC | | | 2,179,347 |
| | HUNTINGTON INGALLS INDUSTRIES INC | | | 675,064 |
| | HUNTSMAN CORP | | | 557,886 |
| | INCYTE CORP | | | 2,492,763 |

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|---|---|---|---|---|
| | INDUSTRIAL LOGISTICS PROPERTIES TR | | | 184,710 |
| | INGEVITY CORP | | | 577,973 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | INGLES MARKETS INC-CL A | | | 2,545,238 |
| | INGREDION INC | | | 2,224,865 |
| | INNOVATIVE INDUSTRIAL PROPERTIES INC | | | 151,230 |
| | INSMED INC | | | 1,745,481 |
| | INSPIRE MEDICAL SYSTEMS INC | | | 2,255,225 |
| | INSULET CORP | | | 2,702,269 |
| | INTERNATIONAL FLAVORS & FRAGRA | | | 2,558,652 |
| | INTUITIVE SURGICAL INC | | | 4,709,546 |
| | IRONWOOD PHARMA CL A (PEND) | | | 1,685,112 |
| | JABIL INC | | | 4,573,660 |
| | JACK IN THE BOX INC | | | 750,588 |
| | JAZZ PHARMA PLC | | | 2,872,050 |
| | JOHNSON & JOHNSON | | | 10,721,016 |
| | JOHNSON CONTROLS INTERNATIONAL PLC | | | 7,205,000 |
| | JUNIPER NETWORKS INC | | | 2,948,000 |
| | KEYSIGHT TECHNOLOGIES INC | | | 1,897,944 |
| | KILROY REALTY CORP | | | 862,536 |
| | KOHLS CORP | | | 1,043,952 |
| | KOPPERS HLDGS INC | | | 1,060,254 |
| | KOSMOS ENERGY LTD | | | 1,441,295 |
| | LA Z BOY INC | | | 1,561,716 |
| | LANCASTER COLONY CORP | | | 3,343,773 |
| | LATTICE SEMICONDUCTOR CORP | | | 1,346,961 |
| | LINCOLN NATIONAL CORP | | | 534,006 |
| | LITHIA MOTORS INC CL A | | | 889,715 |
| | LIVE NATION ENTERTAINMENT INC | | | 2,231,330 |
| | LKQ CORP | | | 5,837,979 |
| | L'OREAL SA ORD | | | 4,013,293 |
| | LOWES COS INC | | | 11,706,130 |
| | LULULEMON ATHLETICA INC | | | 7,003,139 |
| | LUMEN TECHNOLOGIES INC | | | 133,773 |
| | LVMH MOET HENNESSY LOUIS VUITTON SE | | | 5,619,603 |
| | LYONDELLBASELL INDS CLASS A | | | 3,898,280 |
| | MACYS INC | | | 871,196 |
| | MAGIC LEAP INC A | | | 6 |
| | MANPOWERGROUP INC | | | 1,120,527 |
| | MARATHON OIL CORP | | | 2,657,600 |
| | MARRIOTT INTERNATIONAL INC A | | | 3,879,449 |
| | MASTERCARD INC CL A | | | 28,335,192 |
| | MCGRATH RENTCORP | | | 815,808 |
| | MDU RESOURCES GROUP INC | | | 1,693,138 |
| | MEDTRONIC PLC | | | 1,359,270 |
| | MERCADOLIBRE INC | | | 7,015,355 |

| | | | | |
|---|---|---|---|---|
| | MERCK & CO INC NEW | | | 10,814,784 |
| | MERCURY SYSTEMS INC | | | 2,867,637 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | MERIT MEDICAL SYSTEMS INC | | | 3,292,334 |
| | META PLATFORMS INC CL A | | | 18,458,306 |
| | METHODE ELECTRONICS INC | | | 245,734 |
| | METLIFE INC | | | 9,919,500 |
| | MGIC INVESTMENT CORP | | | 1,412,028 |
| | MICROCHIP TECHNOLOGY | | | 3,787,560 |
| | MICRON TECHNOLOGY INC | | | 1,985,520 |
| | MICROSOFT CORP | | | 76,339,129 |
| | MILLERKNOLL INC | | | 2,246,456 |
| | MOBILEYE GLOBAL INC A | | | 1,052,026 |
| | MOHAWK INDUSTRIES INC | | | 610,650 |
| | MOLSON COORS BEVERAGE CO B | | | 7,229,085 |
| | MONGODB INC CL A | | | 4,409,856 |
| | MOODYS CORP | | | 2,740,560 |
| | MOOG INC CL A | | | 1,158,240 |
| | MOSAIC CO NEW | | | 1,604,277 |
| | MOTOROLA SOLUTIONS INC | | | 11,897,420 |
| | MOVADO GROUP INC | | | 699,480 |
| | MSC INDUSTRIAL DIRECT CO CL A | | | 966,122 |
| | MUELLER INDUSTRIES INC | | | 1,725,690 |
| | MURPHY USA INC | | | 3,981,706 |
| | NATIONAL FUEL GAS CO NJ | | | 637,159 |
| | NATIONAL VISION HOLDINGS INC | | | 2,475,307 |
| | NAVIENT CORP | | | 2,195,298 |
| | NCR ATLEOS CORP | | | 1,511,932 |
| | NCR VOYIX CORP | | | 2,105,143 |
| | NEOGEN CORP | | | 2,079,193 |
| | NETFLIX INC | | | 27,702,498 |
| | NEUROCRINE BIOSCIENCES INC | | | 355,752 |
| | NEW FORTRESS ENERGY INC | | | 3,003,836 |
| | NEW MOUNTAIN FINANCE CORP | | | 1,633,401 |
| | NEWMARK GROUP INC CL A | | | 1,244,059 |
| | NEWMARKET CORP | | | 1,692,073 |
| | NEWS CORP NEW CL A | | | 613,750 |
| | NEXSTAR MEDIA GROUP INC | | | 2,100,450 |
| | NICE LTD SPON ADR | | | 2,890,301 |
| | NIKE INC CL B | | | 8,697,760 |
| | NMI HOLDINGS INC A | | | 1,495,724 |
| | NOBLE CORP PLC | | | 1,312,360 |
| | NORDSTROM INC | | | 701,100 |
| | NORFOLK SOUTHERN CORP | | | 5,507,654 |
| | NORTHROP GRUMMAN CORP | | | 11,282,174 |
| | NORTHWESTERN ENERGY GROUP INC | | | 2,763,327 |

| | | | | |
|---|---|---|---|---|
| | NOVANTA INC | | | 2,289,534 |
| | NOVARTIS AG SPON ADR | | | 3,463,271 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | NOVO-NORDISK AS CL B ADR | | | 16,240,306 |
| | NRG ENERGY INC | | | 3,639,680 |
| | NVIDIA CORP | | | 22,868,269 |
| | OAKTREE SPECIALTY LENDING CORP | | | 784,087 |
| | OCCIDENTAL PETROLEUM CORP | | | 13,793,010 |
| | OCCIDENTAL PETROLEUM CORP WT 08/03/27 | | | 194,650 |
| | ODP CORP/THE | | | 1,536,990 |
| | OFFICE PROPERTIES INCOME TRUST | | | 209,352 |
| | OFG BANCORP | | | 1,379,264 |
| | O-I GLASS INC | | | 994,266 |
| | OMEGA HEALTHCARE INVESTORS INC | | | 1,220,268 |
| | ORACLE CORP | | | 9,351,641 |
| | O'REILLY AUTOMOTIVE INC | | | 3,234,072 |
| | OSHKOSH CORP | | | 1,536,170 |
| | OTIS WORLDWIDE CORP | | | 1,386,785 |
| | OVINTIV INC | | | 670,922 |
| | OWENS CORNING INC | | | 2,949,777 |
| | PALO ALTO NETWORKS INC | | | 1,084,274 |
| | PARK HOTELS & RESORTS INC | | | 1,314,270 |
| | PATTERSON COMPANIES INC | | | 1,551,464 |
| | PAYPAL HLDGS INC | | | 12,826,522 |
| | PBF ENERGY INC CL A | | | 1,534,204 |
| | PENSKE AUTOMOTIVE GROUP INC | | | 1,412,488 |
| | PENUMBRA INC | | | 3,281,339 |
| | PERMIAN RESOURCES CORP CL A | | | 3,267,822 |
| | PHINIA INC | | | 433,147 |
| | PIEDMONT OFFICE REALTY TRUST A | | | 449,352 |
| | PLAYTIKA HOLDING CORP | | | 683,648 |
| | PNM RESOURCES INC | | | 1,545,190 |
| | POLARIS INC | | | 2,562,391 |
| | POOL CORP | | | 3,891,011 |
| | POPULAR INC | | | 1,838,368 |
| | PREMIER INC | | | 607,141 |
| | PRIMORIS SVCS CORP | | | 1,358,289 |
| | PROG HOLDINGS INC | | | 1,152,943 |
| | PULTEGROUP INC | | | 3,850,106 |
| | PVH CORP | | | 1,892,860 |
| | QUAD/GRAPHICS INC CL A | | | 409,752 |
| | QUANEX BUILDING PRODUCTS | | | 1,189,173 |
| | RADIAN GROUP INC | | | 2,926,004 |
| | RAYTHEON TECHNOLOGIES CORP | | | 20,304,076 |
| | REGAL REXNORD CORP | | | 1,263,647 |
| | REGENERON PHARMACEUTICALS INC | | | 5,050,168 |

| | | | | |
|---|---|---|---|---|
| | REGIONS FINANCIAL CORP | | | 2,021,334 |
| | REINSURANCE GROUP OF AMERICA | | | 1,035,392 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | RELIANCE STEEL & ALUMINUM CO | | | 2,580,048 |
| | REPLIGEN | | | 2,445,100 |
| | REVOLVE GROUP INC | | | 1,235,923 |
| | RITHM CAPITAL CORP | | | 731,580 |
| | ROCHE HOLDING LTD SPON ADR | | | 3,206,355 |
| | RYDER SYSTEM INC | | | 2,215,480 |
| | RYERSON HOLDING CORP | | | 752,556 |
| | SABRA HEALTHCARE REIT INC | | | 1,392,752 |
| | SALESFORCE INC | | | 26,729,235 |
| | SALLY BEAUTY HLDGS INC | | | 729,072 |
| | SANDY SPRING BANCORP INC | | | 555,696 |
| | SANMINA CORP | | | 1,428,086 |
| | SANOFI SPON ADR | | | 11,089,790 |
| | SCHWAB CHARLES CORP | | | 15,548,800 |
| | SCIENCE APPLICATIONS INTERNATIONAL CORP | | | 1,690,752 |
| | SCORPIO TANKERS INC | | | 705,280 |
| | SELECT MEDICAL HLDGS CORP | | | 947,050 |
| | SERVICE PPTYS TR | | | 586,698 |
| | SERVICENOW INC | | | 32,554,353 |
| | SHOALS TECHNOLOGIES GROUP INC | | | 1,062,874 |
| | SHOE CARNIVAL | | | 978,804 |
| | SILGAN HOLDINGS INC | | | 877,850 |
| | SITEONE LANDSCAPE SUPPLY INC | | | 1,490,125 |
| | SIXTH STREET SPECIALTY LENDING INC | | | 926,640 |
| | SKYWORKS SOLUTIONS INC | | | 1,214,136 |
| | SM ENERGY CO | | | 1,900,920 |
| | SNAP-ON INCORPORATED | | | 1,935,228 |
| | SNOWFLAKE INC CL A | | | 4,929,230 |
| | SOUTHWEST GAS HOLDINGS INC | | | 2,310,628 |
| | SPARTANNASH CO | | | 557,685 |
| | SPROUTS FMRS MKT INC | | | 2,641,239 |
| | SPS COMMERCE INC | | | 1,499,352 |
| | STATE STREET CORP | | | 4,337,760 |
| | STEEL DYNAMICS INC | | | 1,228,240 |
| | SUMMIT MATERIALS INC CL A | | | 1,524,170 |
| | SUPER MICRO COMPUTER INC | | | 2,199,888 |
| | TANGER INC- REIT | | | 1,092,168 |
| | TAPESTRY INC | | | 927,612 |
| | TD SYNNEX CORP | | | 5,658,995 |
| | TE CONNECTIVITY LTD | | | 4,285,250 |
| | TECHNIPFMC PLC | | | 1,077,712 |
| | TEGNA INC | | | 891,990 |
| | TELEDYNE TECHNOLOGIES INC | | | 12,197,106 |

| | | | | |
|---|---|---|---|---|
| | TENABLE HOLDINGS INC | | | 2,351,133 |
| | TESLA INC | | | 12,926,427 |



| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | TEXTRON INC | | | 3,265,052 |
| | THE BOOKING HOLDINGS INC | | | 5,498,191 |
| | THERMO FISHER SCIENTIFIC INC | | | 9,683,202 |
| | THOR INDUSTRIES INC | | | 1,560,900 |
| | TITAN MACHINERY INC | | | 901,056 |
| | TJX COMPANIES INC NEW | | | 14,629,294 |
| | T-MOBILE US INC | | | 4,569,405 |
| | TOLL BROTHERS INC | | | 3,124,816 |
| | TOPBUILD CORP | | | 2,384,036 |
| | TOWNE BANK | | | 357,120 |
| | TRADE DESK INC | | | 2,359,784 |
| | TRADEWEB MARKETS INC A | | | 2,479,570 |
| | TRAVELERS COMPANIES INC | | | 9,990,820 |
| | TREX CO INC | | | 2,455,883 |
| | TRIMAS CORP | | | 890,020 |
| | TRIPADVISOR INC | | | 2,666,232 |
| | TRONOX HOLDINGS PLC | | | 42,480 |
| | TRUIST FINL CORP | | | 18,050,188 |
| | TWIST BIOSCIENCE CORP | | | 1,861,983 |
| | TYLER TECHNOLOGIES INC | | | 2,985,795 |
| | UBER TECHNOLOGIES INC | | | 7,335,635 |
| | UBS GROUP AG | | | 2,558,520 |
| | UGI CORP NEW | | | 966,780 |
| | UNIFIRST CORP | | | 4,714,871 |
| | UNITED AIRLINES HOLDINGS INC | | | 1,159,406 |
| | UNITED THERAPEUTICS CORP DEL | | | 1,803,098 |
| | UNITEDHEALTH GROUP INC | | | 23,281,556 |
| | UNITI GROUP INC | | | 478,584 |
| | UNIVERSAL HEALTH SVCS INC CL B | | | 1,692,084 |
| | UNIVERSAL INSURANCE HLDGS INC | | | 182,172 |
| | UNUM GROUP | | | 2,161,516 |
| | UPBOUND GROUP INC | | | 1,243,302 |
| | US BANCORP DEL | | | 12,949,376 |
| | VARONIS SYSTEMS INC | | | 1,991,550 |
| | VERITEX HOLDINGS INC | | | 772,564 |
| | VERIZON COMMUNICATIONS INC | | | 11,860,420 |
| | VERTEX PHARMACEUTICALS INC | | | 5,059,677 |
| | VF CORP | | | 1,598,000 |
| | VIAD CORP | | | 1,332,269 |
| | VIATRIS INC | | | 1,121,988 |
| | VIRTU FINANCIAL INC- CL A | | | 1,794,975 |
| | VISA INC CL A | | | 28,041,517 |
| | VISHAY INTERTECHNOLOGY INC | | | 1,107,414 |
| | VISTRA CORP | | | 7,930,575 |

| | | | | |
|---|---|---|---|---|
| | VITESSE ENERGY INC | | | 92,223 |
| | VONTIER CORP W/I | | | 3,307,195 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | WELLS FARGO & CO | | | 15,405,859 |
| | WESBANCO INC | | | 988,155 |
| | WESCO INTERNATIONAL INC | | | 3,391,529 |
| | WESTERN ALLIANCE BANCORP | | | 1,759,355 |
| | WESTERN UNION CO | | | 733,080 |
| | WEX INC | | | 4,810,831 |
| | WHIRLPOOL CORP | | | 1,156,814 |
| | WHITE MOUNTAINS INS GROUP LTD | | | 5,959,840 |
| | WHITECAP RESOURCES INC | | | 1,339,853 |
| | WILLIAMS COMPANIES INC | | | 3,657,150 |
| | WILLIAMS-SONOMA INC | | | 1,674,774 |
| | WILLSCOT MOBILE MINI HOLDINGS CORP | | | 1,239,681 |
| | WINNEBAGO INDUSTRIES INC | | | 962,016 |
| | WORKDAY INC CL A | | | 8,549,854 |
| | WORLD KINECT CORP | | | 1,780,621 |
| | XEROX HOLDINGS CORP | | | 954,993 |
| | YELP INC | | | 2,050,720 |
| | ZIMMER BIOMET HLDGS INC | | | 4,369,030 |
| | ZIONS BANCORP | | | 2,276,852 |
| | ZOETIS INC CL A | | | 9,578,760 |
| | **Total Common Stock** | | | **$ 2,110,522,875** |
| | **Corporate Debt:** | | | |
| | 7 ELEVEN INC | 0.95% 02/10/2026 144A | | 146,952 |
| | ABBVIE INC | 3.2% 05/14/2026 | | 405,118 |
| | AEP TEXAS INC | 3.85% 10/01/2025 144A | | 226,323 |
| | AES CORP | 5.45% 06/01/2028 | | 391,354 |
| | AFLAC INC | 1.125% 03/15/2026 | | 175,354 |
| | ALABAMA POWER CO | 3.75% 09/01/2027 | | 202,699 |
| | ALBEMARLE CORP US | 4.65% 06/01/2027 | | 133,525 |
| | AMAZON.COM INC | 3.15% 08/22/2027 | | 108,453 |
| | AMEREN CORP | 5.7% 12/01/2026 | | 164,636 |
| | AMEREN ILL CO | 3.8% 05/15/2028 | | 186,825 |
| | AMERICAN ELECTRIC POWER INC | 2.031% 03/15 | | 203,315 |
| | AMERICAN ELECTRIC POWER INC | 5.2% 01/15/2029 | | 211,814 |
| | AMERICAN EXPRESS CO | 2.5% 07/30/2024 | | 155,214 |
| | AMERICAN EXPRESS CO | 4.99%/VAR 05/01/2026 | | 117,654 |
| | AMERICAN EXPRESS CO | 5.389%/VAR 07/28/2027 | | 187,124 |
| | AMERICAN HONDA FINANCE CORP | 1.3% 09/09/2026 | | 57,883 |
| | AMERICAN HONDA FINANCE CORP | 5.8% 10/03/2025 | | 151,562 |
| | AMERICAN TOWER CORP | 3.65% 03/15/2027 | | 142,351 |
| | AMERICAN TOWER CORP | 5.25% 07/15/2028 | | 43,674 |
| | AMERIPRISE FINL INC | 3% 04/02/2025 | | 102,416 |

| | | | | |
|---|---|---|---|---|
| | AMGEN INC | 3.2% 11/02/2027 | | 227,357 |
| | AMGEN INC | 5.25% 03/02/2025 | | 338,690 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | AQUARION COMPANY | 4% 08/15/2024 144A | | 95,957 |
| | ASTRAZENECA PLC | 3.375% 11/16/2025 | | 408,821 |
| | AT&T INC | 1.7% 03/25/2026 | | 161,855 |
| | AVANGRID INC | 3.2% 04/15/2025 | | 187,461 |
| | AVIATION CAPITAL GROUP LLC | 5.5% 12/15/2024 | | 328,171 |
| | AVNET INC | 6.25% 03/15/2028 | | 246,522 |
| | AVOLON HOLDINGS FUNDING LTD | 2.528% 11/18/2027 | | 341,049 |
| | BAKER HUGHES A GE CO LLC / CO-OBLIGOR IN | 2.061% 12/15/2026 | | 138,505 |
| | BANCO SANTANDER SA | 5.588% 08/08/2028 | | 203,926 |
| | BANK NEW YORK MELLON CORP | 4.414%/VAR 07/24/2026 | | 83,107 |
| | BANK NEW YORK MELLON CORP SOFR+0 | 4/26/2027 | | 150,045 |
| | BANK OF AMERICA CORP | 0.976%/VAR 04/22/2025 | | 450,658 |
| | BANK OF AMERICA CORP | 1.734%/VAR 07/22/2027 | | 442,501 |
| | BANK OF AMERICA CORPORATION | 1.319%/VAR 06/19/2026 | | 395,275 |
| | BANK OF AMERICA CORPORATION | 1.658%/VAR 03/11/2027 | | 78,634 |
| | BANK OF AMERICA CORPORATION | 2.015/VAR 02/13/2026 | | 218,128 |
| | BANK OF AMERICA CORPORATION | 3.419%/VAR 12/20/2028 | | 21,664 |
| | BANK OF AMERICA CORPORATION | 3.705/VAR 04/24/2028 | | 35,331 |
| | BANK OF AMERICA CORPORATION | 4.376%/VAR 04/27/2028 | | 132,913 |
| | BANK OF AMERICA CORPORATION | 5.202%/VAR 04/25/2029 | | 387,382 |
| | BANK OF AMERICA NA | 5.526% 08/18/2026 | | 254,615 |
| | BANK OF MONTREAL QUE | 5.3% 06/05/2026 | | 355,481 |
| | BANK OF NOVA SCOTIA | 0.7% 04/15/2024 | | 226,880 |
| | BANK OF NOVA SCOTIA | 1.45% 01/10/2025 | | 207,729 |
| | BANK OF NOVA SCOTIA | 3.45% 04/11/2025 | | 178,064 |
| | BECTON DICKINSON & CO | 4.693% 02/13/2028 | | 239,013 |
| | BELL TELEPHONE CO OF CANADA OR BELL CANA | 0.750% 03/17/2024 | | 218,728 |
| | BERKSHIRE HATHAWAY INC DEL | 3.125% 03/15/2026 | | 122,519 |
| | BHP BILLITON FIN USA LTD | 5.25% 09/08/2026 | | 232,087 |
| | BLACK HILLS CORP | 1.037% 08/23/2024 | | 120,338 |
| | BLACKSTONE HLDGS FIN LLC | 1.625% 08/05/2028 | | 236,651 |
| | BLACKSTONE HLDGS FIN LLC | 2.5% 01/10/2030 | | 96,771 |
| | BLACKSTONE HLDGS FIN LLC | 5.9% 11/03/2027 | | 151,474 |
| | BMW US CAPITAL LLC | 0.8% 04/01/2024 144A | | 110,698 |
| | BMW US CAPITAL LLC | 1.25% 08/12/2026 144A | | 189,730 |
| | BMW US CAPITAL LLC | 3.25% 04/01/2025 144A | | 227,541 |
| | BOEING CO | 4.875% 05/01/2025 | | 175,118 |
| | BOSTON SCIENTIFIC CORP | 1.9% 06/01/2025 | | 168,399 |
| | BROADCOM INC | 3.459% 09/15/2026 | | 230,155 |
| | BROOKFIELD FIN INC | 4% 04/01/2024 | | 41,805 |
| | BUNGE LTD FIN CORP | 1.63% 08/17/2025 | | 242,955 |
| | CAIXABANK SA | 6.684%/VAR 09/13/2027 144A | | 205,015 |
| | CAMDEN PROPERTY TRUST | 4.1% 10/15/2028 | | 105,013 |

| | | | | |
|---|---|---|---|---|
| | CANADIAN NATL RESOURCES LTD | 2.05% 07/15/2025 | | 233,425 |
| | CAPITAL ONE FINANCIAL CORP | 1.878%/VAR 11/02/2027 | | 106,138 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | CAPITAL ONE FINANCIAL CORP | 4.166%/VAR 05/09/2025 | | 207,422 |
| | CAPITAL ONE FINANCIAL CORP | 5.468%/VAR 02/01/2029 | | 177,474 |
| | CARGILL INC | 3.625% 04/22/2027 144A | | 88,545 |
| | CIGNA GROUP (THE) | 1.25% 03/15/2026 | | 122,323 |
| | CINTAS CORP NO 2 | 3.45% 05/01/2025 | | 167,930 |
| | CITIGROUP INC | 0.981%/VAR 5/01/2025 | | 226,097 |
| | CNH INDUSTRIAL CAPITAL LLC | 5.45% 10/14/2025 | | 419,819 |
| | CNO GLOBAL FUNDING | 1.65% 01/06/2025 144A | | 285,657 |
| | COMCAST CORP | 4.55% 01/15/2029 | | 169,723 |
| | COMCAST CORP | 5.25% 11/07/2025 | | 147,544 |
| | CONCENTRIX CORP | 6.6% 08/02/2028 | | 27,769 |
| | CONNECTICUT LT & PWR CO | 0.75% 12/01/2025 | | 227,052 |
| | CONSUMERS ENERGY CO | 4.9% 02/15/2029 | | 109,886 |
| | COREBRIDGE FINANCIAL INC | 3.65% 04/05/2027 | | 169,259 |
| | COREBRIDGE GLOBAL FUNDING | 0.9% 09/22/2025 | | 297,959 |
| | CREDIT SUISSE AG NY BRNCH | 2.95% 04/09/2025 | | 219,020 |
| | CREDIT SUISSE AG NY BRNCH | 3.625% 09/09/2024 | | 405,172 |
| | CROWN CASTLE INC | 1.35% 07/15/2025 | | 394,351 |
| | CSL UK HOLDINGS LTD | 3.85% 04/27/2027 144 | | 105,119 |
| | CVS HEALTH CORP | 3.875% 07/20/2025 | | 410,762 |
| | DAIMLER TRUCKS FINANCE NORTH AMERICA LLC | 3.500% 04/07/2025 | | 389,193 |
| | DANSKE BANK AS (UNGTD) | 0.976%/VAR 09/10/2025 | | 205,021 |
| | DANSKE BANK AS (UNGTD) | 4.298/VAR 04/01/2028 | | 224,825 |
| | DEERE JOHN CAPITAL CORP | 2.35% 03/08/2027 | | 59,201 |
| | DEERE JOHN CAPITAL CORP | 4.95% 07/14/2028 | | 61,512 |
| | DELTA AIR LINES PASS THRU TRS 2019-1A | 3.404% 10/25/2025 | | 125,354 |
| | DELTA AIRLINES INC | 2.5% 12/10/2029 | | 59,693 |
| | DIAGEO CAPITAL PLC | 1.375% 09/29/2025 | | 473,884 |
| | DIAGEO CAPITAL PLC | 5.3% 10/24/2027 | | 275,255 |
| | DISCOVER FINANCIAL SVS | 3.95% 11/06/2024 | | 217,242 |
| | DNB BANK ASA | 2.698%/VAR 03/28/2025 144A | | 217,584 |
| | DNB BANK ASA | 5.896%/VAR 10/09/2026 144A | | 329,096 |
| | DTE ENERGY CO STEP | 11/1/2024 | | 206,564 |
| | DUKE ENERGY CORP NEW | 0.9% 09/15/2025 | | 197,816 |
| | DUPONT (EI) DE NEMOURS & CO | 4.5% 05/15/2026 | | 163,358 |
| | ECOLAB INC | 1.65% 02/01/2027 | | 197,441 |
| | ECOLAB INC | 2.7% 11/01/2026 | | 182,783 |
| | ELEMENT FLEET MANAGEMENT CORP | 3.85% 06/15/2025 | | 274,978 |
| | ELEVANCE HEALTH INC | 2.375% 01/15/2025 | | 143,728 |
| | ENEL FINANCE INTL NV | 6.8% 10/14/2025 144 | | 224,506 |
| | EQUINIX INC | 1.25% 07/15/2025 | | 218,242 |
| | EQUINOR ASA | 2.875% 04/06/2025 | | 401,908 |
| | EVERSOURCE ENERGY | 2.9% 03/01/2027 | | 120,228 |

| | | | | |
|---|---|---|---|---|
| | EVERSOURCE ENERGY | 2.9% 10/01/2024 | | 251,748 |
| | EVERSOURCE ENERGY | 4.75% 05/15/2026 | | 243,697 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | FEDERAL REALTY OP LP | 3.95% 01/15/2024 | | 175,815 |
| | FIDELITY NATL INFORMN SVCS INC | 0.6% 03/01/2024 | | 220,056 |
| | FIDELITY NATL INFORMN SVCS INC | 1.15% 03/01/2026 | | 386,214 |
| | FIDELITY NATL INFORMN SVCS INC | 4.7% 07/15/2027 | | 124,991 |
| | FIFTH THIRD BANK CINN OH | 3.85% 03/15/2026 | | 209,614 |
| | FISERV INC | 2.75% 07/01/2024 | | 249,214 |
| | FISERV INC | 5.45% 03/02/2028 | | 245,105 |
| | FLORIDA PWR & LT CO | 4.4% 05/15/2028 | | 118,189 |
| | FLORIDA PWR & LT CO | 4.45% 05/15/2026 | | 418,360 |
| | FOX CORP | 4.03% 01/25/2024 | | 105,870 |
| | GA GLOBAL FUNDING TRUST | 3.85% 04/11/2025 | | 273,331 |
| | GE HEALTHCARE TECHNOLOGIES INC | 5.6% 11/15/2025 | | 322,837 |
| | GENERAL MTRS FINL CO INC | 3.8% 04/07/2025 | | 141,946 |
| | GENERAL MTRS FINL CO INC | 5.25% 03/01/2026 | | 196,125 |
| | GENERAL MTRS FINL CO INC | 5.4% 04/06/2026 | | 140,888 |
| | GLOBAL PAYMENTS INC | 1.2% 03/01/2026 | | 203,952 |
| | GOLDMAN SACHS GROUP INC (THE) | 0.925%/VAR 10/21/2024 | | 105,866 |
| | GOLDMAN SACHS GROUP INC (THE) | 2.64%/VAR 02/24/2028 | | 118,657 |
| | GRAPHIC PACKAGING INTL INC | 0.821% 04/15/2024 | | 186,454 |
| | HANOVER INS GROUP INC | 4.5% 04/15/2026 | | 114,845 |
| | HEICO CORP NEW | 5.25% 08/01/2028 | | 128,642 |
| | HOME DEPOT INC | 4.95% 09/30/2026 | | 233,295 |
| | HONDA MOTOR CO LTD | 2.534% 03/10/2027 | | 231,205 |
| | HP INC | 2.2% 06/17/2025 | | 156,093 |
| | HSBC HOLDINGS PLC | 1.589%/VAR 05/24/2027 | | 232,964 |
| | HSBC HOLDINGS PLC | 2.633%/VAR 11/07/2025 | | 297,370 |
| | HUMANA INC | 5.75% 03/01/2028 | | 478,001 |
| | HYUNDAI CAP AMER | 1.3% 01/08/2026 144A | | 196,648 |
| | HYUNDAI CAP AMER | 5.65% 06/26/2026 144A | | 89,591 |
| | HYUNDAI CAP AMER | 5.95% 09/21/2026 144A | | 89,496 |
| | HYUNDAI CAP AMER | 6.25% 11/03/2025 144A | | 160,319 |
| | IBM CORPORATION | 4% 07/27/2025 | | 151,309 |
| | IBM CORPORATION | 4.5% 02/06/2026 | | 285,282 |
| | IBM CORPORATION | 6.5% 01/15/2028 | | 127,487 |
| | ING GROEP NV | 4.017%/VAR 03/28/2028 | | 384,059 |
| | ING GROEP NV | 6.0830%/VAR 09/11/2027 | | 204,101 |
| | INTEL CORP | 3.7% 07/29/2025 | | 62,983 |
| | INTEL CORP | 3.75% 08/05/2027 | | 196,006 |
| | INTEL CORP | 4.875% 02/10/2026 | | 360,657 |
| | INTERSTATE PWR & LT CO | 3.25% 12/01/2024 | | 163,595 |
| | INTUIT INC | 5.25% 09/15/2026 | | 375,136 |
| | IPALCO ENTERPRISES INC | 3.7% 09/01/2024 | | 32,477 |
| | JPMORGAN CHASE & CO | 0.824/VAR 06/01/2025 | | 408,071 |

| | | | | |
|---|---|---|---|---|
| | JPMORGAN CHASE & CO | 0.969%/VAR 06/23/2025 | | 90,825 |
| | JPMORGAN CHASE & CO | 1.578%/VAR 04/22/2027 | | 154,112 |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | JPMORGAN CHASE & CO | 2.069/VAR 06/01/2029 | | 51,426 |
| | JPMORGAN CHASE & CO | 2.083/VAR 04/22/2026 | | 484,672 |
| | JPMORGAN CHASE & CO | 2.301/VAR 10/15/2025 | | 53,593 |
| | JPMORGAN CHASE & CO | 2.595%/VAR 02/24/2026 | | 65,853 |
| | JPMORGAN CHASE & CO | 2.947%/VAR 02/24/2028 | | 223,920 |
| | JPMORGAN CHASE & CO | 3.509%/VAR 01/23/2029 | | 84,334 |
| | JPMORGAN CHASE & CO | 3.96%/VAR 01/29/2027 | | 30,282 |
| | JPMORGAN CHASE & CO | 5.299%/VAR 07/24/2029 | | 103,501 |
| | JPMORGAN CHASE & CO | 5.546/VAR 12/15/2025 | | 176,112 |
| | JPMORGAN CHASE & CO | 6.07%/VAR 10/22/2027 | | 234,546 |
| | JPMORGAN CHASE & CO SOFR | 1.47%/VAR 09/22/2027 | | 161,270 |
| | KENVUE INC | 5.5% 03/22/2025 | | 120,975 |
| | KEYBANK NATL ASSN | 4.39% 12/14/2027 | | 234,994 |
| | KINDER MORGAN INC DEL | 1.75% 11/15/2026 | | 162,815 |
| | L3HARRIS TECHNOLOGIES INC | 5.4% 01/15/2027 | | 93,909 |
| | LAUDER ESTEE COS INC | 4.375% 05/15/2028 | | 129,554 |
| | LLOYDS BANKING GROUP PLC | 3.87%/VAR 07/09/2025 | | 152,539 |
| | LLOYDS BANKING GROUP PLC | 5.985%/VAR 08/07/2027 | | 236,071 |
| | LOCKHEED MARTIN CORP | 5.1% 11/15/2027 | | 131,082 |
| | LOWES COS INC | 3.35% 04/01/2027 | | 82,834 |
| | LSEGA FINANCING PLC | 0.65% 04/06/2024 144 | | 237,534 |
| | LSEGA FINANCING PLC | 1.375% 04/06/2026 14 | | 240,685 |
| | MAGALLANES INC | 3.755% 03/15/2027 | | 272,123 |
| | MERCEDES-BENZ FINANCE NORTH AMERICA LLC | 5.100% 08/03/2028 | | 164,109 |
| | META PLATFORMS INC | 3.5% 08/15/2027 | | 202,547 |
| | MITSUBISHI UFJ FIN GRP INC | 0.953%/VAR 07/19/2025 | | 194,877 |
| | MITSUBISHI UFJ FIN GRP INC | 0.962%/VAR 10/11/2025 | | 315,276 |
| | MITSUBISHI UFJ FIN GRP INC | 1.538%/VAR 07/20/2027 | | 253,100 |
| | MORGAN STANLEY | 0.79/VAR 05/30/2025 | | 224,844 |
| | MORGAN STANLEY | 0.791%/VAR 01/22/2025 | | 695,938 |
| | MORGAN STANLEY | 1.164/VAR 10/21/2025 | | 430,189 |
| | MORGAN STANLEY | 1.512%/VAR 07/20/2027 | | 268,541 |
| | MORGAN STANLEY | 2.188%/VAR 04/28/2026 | | 109,515 |
| | MORGAN STANLEY | 2.475/VAR 01/21/2028 | | 158,719 |
| | MORGAN STANLEY | 3.125% 07/27/2026 | | 148,421 |
| | MORGAN STANLEY | 5.123/VAR 02/01/2029 | | 144,655 |
| | MORGAN STANLEY | 5.164/VAR 04/20/2029 | | 387,201 |
| | MORGAN STANLEY | VAR/2.72 07/22/2025 | | 57,043 |
| | MORGAN STANLEY BK NA SALT LAKE | 4.754% 04/21/2026 | | 473,680 |
| | MORGAN STANLEY SOFR | 1.593%/VAR 05/04/2027 | | 219,290 |
| | NATIONAL AUSTRALIA BANK LTD NEW YORK BRH | 3.500% 06/09/2025 | | 290,925 |
| | NATIONAL RURAL UTL COOP FIN | 1% 10/18/2024 | | 184,517 |
| | NATIONAL RURAL UTL COOP FIN | 5.6% 11/13/2026 | | 119,034 |

| | | | | |
|---|---|---|---|---|
| | NATIONAL SEC CLEARING CORP | 1.5% 04/23/2025 | | 239,608 |
| | NATIONAL SEC CLEARING CORP | 5% 05/30/2028 | | 254,683 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | NATIONWIDE BUILDING SOC(UNGTD) | 1.5% 10/13/2026 | | 338,072 |
| | NBN CO LTD | 1.45% 05/05/2026 144A | | 463,152 |
| | NBN CO LTD | 5.75% 10/06/2028 144A | | 207,999 |
| | NESTLE HOLDINGS INC | 4.125% 10/01/2027 14 | | 442,558 |
| | NEW YORK STATE ELECTRIC & GAS | 5.65% 08/15/2028 | | 137,393 |
| | NEXTERA ENERGY CAP HLDGS INC | 1.875% 01/15/2027 | | 130,591 |
| | NEXTERA ENERGY CAP HLDGS INC | 1.9% 06/15/2028 | | 136,656 |
| | NEXTERA ENERGY CAP HLDGS INC | 4.625% 07/15/2027 | | 123,776 |
| | NEXTERA ENERGY CAP HLDGS INC | 4.9% 02/28/2028 | | 89,840 |
| | NISOURCE INC | 0.95% 08/15/2025 | | 199,167 |
| | NORDEA BANK ABP | 0.75% 08/28/2025 144A | | 216,380 |
| | NORDEA BANK ABP | 3.6% 06/06/2025 144A | | 290,046 |
| | NORTHWESTERN MUTUAL GLOBAL FUNDING | 0.8% 01/14/2026 | | 165,497 |
| | NRG ENERGY INC | 3.75% 06/15/2024 144A | | 152,210 |
| | NTT FINANCE CORP | 0.583% 03/01/2024 144A | | 415,611 |
| | NUCOR CORP | 2% 06/01/2025 | | 109,438 |
| | NUTRIEN LTD | 4.9% 03/27/2028 | | 29,261 |
| | NUTRIEN LTD | 5.95% 11/07/2025 | | 390,669 |
| | NXP B V/NXP FDG LLC/NXP USA INC | 2.7% 05/01/2025 | | 61,674 |
| | OLD REPUBLIC INTL CORP | 4.875% 10/01/2024 | | 281,776 |
| | ONCOR ELEC DELIVERY CO LLC | 2.75% 06/01/2024 | | 100,727 |
| | ONE GAS INC | 5.1% 04/01/2029 | | 211,040 |
| | ONEOK INC NEW | 5.85% 01/15/2026 | | 424,062 |
| | ORACLE CORP | 1.65% 03/25/2026 | | 207,099 |
| | ORACLE CORP | 2.5% 04/01/2025 | | 122,769 |
| | ORACLE CORP | 2.65% 07/15/2026 | | 205,754 |
| | OVINTIV INC | 5.375% 01/01/2026 | | 137,003 |
| | PACIFIC LIFE GF II | 1.2% 06/24/2025 144A | | 93,895 |
| | PACIFIC LIFE GF II | 1.375% 04/14/2026 144 | | 117,306 |
| | PENSKE TRUCK LEASING CO LP /CORP | 6.05% 08/01/2028 | | 141,999 |
| | PEPSICO INC | 5.25% 11/10/2025 | | 85,228 |
| | PFIZER INVESTMENT ENTERPRISES PTE LTD | 4.450% 05/19/2026 | | 467,673 |
| | PHILLIPS 66 | 0.9% 02/15/2024 | | 189,819 |
| | PHILLIPS 66 | 3.85% 04/09/2025 | | 146,589 |
| | PIONEER NATURAL RESOURCES CO | 1.125% 01/15/2026 | | 201,425 |
| | PLAINS ALL AM PIPELN/PAA FIN C | 4.65% 10/15/2025 | | 413,477 |
| | PROLOGIS LP | 4.875% 06/15/2028 | | 120,515 |
| | PUBLIC SERVICE ELEC & GAS CO | 3.75% 03/15 | | 271,836 |
| | PUBLIC STORAGE | 5.125% 01/15/2029 | | 119,694 |
| | PUBLIC SVC ENTERPRISE GRP INC | 5.85% 11/15/2027 | | 62,455 |
| | RAYTHEON TECHNOLOGIES CORP | 3.2% 03/15/2024 | | 139,310 |
| | RAYTHEON TECHNOLOGIES CORP | 3.95% 08/16/2025 | | 411,930 |
| | RAYTHEON TECHNOLOGIES CORP | 5% 02/27/2026 | | 120,483 |

| | | |
|---|---|---|
| REPUBLIC SERVICES INC | 2.5% 08/15/2024 | 180,502 |
| ROCHE HLDGS INC | 5.338% 11/13/2028 144A | 253,057 |



| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | ROSS STORES INC | 4.6% 04/15/2025 | | 278,805 |
| | ROYAL BANK OF CANADA | 1.15% 07/14/2026 | | 128,071 |
| | ROYAL BANK OF CANADA | 1.6% 01/21/2025 | | 207,400 |
| | ROYAL BANK OF CANADA | 5.2% 07/20/2026 | | 247,616 |
| | ROYALTY PHARMA PLC | 1.2% 09/02/2025 | | 390,003 |
| | RYDER SYSTEM INC | 5.25% 06/01/2028 | | 237,042 |
| | S&P GLOBAL INC | 2.45% 03/01/2027 | | 199,906 |
| | S&P GLOBAL INC | 2.7% 03/01/2029 | | 355,985 |
| | SANTANDER UK GROUP HOLDINGS PLC | 6.833%/V 11/21/2026 | | 238,295 |
| | SCHLUMBERGER INVT SA | 4.5% 05/15/2028 | | 105,021 |
| | SCHWAB CHARLES CORP | 5.643%/VAR 05/19/2029 | | 149,769 |
| | SCHWAB CHARLES CORP | 5.875% 08/24/2026 | | 186,667 |
| | SEMPRA | 5.4% 08/01/2026 | | 87,126 |
| | SIERRA PACIFIC POWER CO | 2.6% 05/01/2026 | | 398,058 |
| | SIXTH STREET SPECIALTY LENDING INC | 3.875% 11/01/2024 | | 195,400 |
| | SKANDINAVISKA ENSKILDA BANKEN | 0.65% 09/09/2024 | | 193,403 |
| | SKANDINAVISKA ENSKILDA BANKEN | 3.7% 06/09/2025 | | 415,500 |
| | SOCIETE GENERALE FRANCE | 2.226%/VAR 01/21/2026 | | 221,902 |
| | SOUTHERN CO GAS CAP | 3.25% 06/15/2026 | | 168,388 |
| | SOUTHERN COMPANY | 0.6% 02/26/2024 | | 309,505 |
| | SPRINT CAPITAL CORP | 6.875% 11/15/2028 | | 417,159 |
| | STATE STREET CORP | 2.354%/VAR 11/01/2025 | | 178,321 |
| | STATE STREET CORP | 5.68%/VAR 11/21/2029 | | 94,094 |
| | STRYKER CORP | 4.85% 12/08/2028 | | 84,963 |
| | SUMITOMO MITSUI FINL GRP INC | 1.474% 07/08/2025 | | 296,186 |
| | SUMITOMO MITSUI FINL GRP INC | 5.716% 09/14/2028 | | 208,149 |
| | SUMITOMO MITSUI TRUST BANK LTD | 0.8% 09/16/2024 | | 204,984 |
| | SVENSKA HANDELSBANKEN AB | 3.65% 06/10/2025 | | 414,868 |
| | SWEDBANK AB | 3.356% 04/04/2025 144A | | 327,867 |
| | TAKE-TWO INTERACTV SOFTWR INC | 3.55% 04/14/2025 | | 231,923 |
| | TELEDYNE TECHNOLOGIES INC | 0.95% 04/01/2024 | | 335,109 |
| | THERMO FISHER SCIENTIFIC INC | 5% 12/05/2026 | | 233,453 |
| | T-MOBILE USA INC | 2.25% 02/15/2026 | | 173,399 |
| | T-MOBILE USA INC | 3.75% 04/15/2027 | | 230,843 |
| | T-MOBILE USA INC | 4.95% 03/15/2028 | | 98,303 |
| | TORONTO DOMINION BANK | 1.15% 06/12/2025 | | 318,993 |
| | TORONTO DOMINION BANK | 1.45% 01/10/2025 | | 207,192 |
| | TORONTO DOMINION BANK | 3.766% 06/06/2025 | | 205,629 |
| | TORONTO DOMINION BANK | 5.532% 07/17/2026 | | 298,567 |
| | TOYOTA MOTOR CORP | 0.681% 03/25/2024 | | 219,575 |
| | TOYOTA MOTOR CREDIT CORP | 4.625% 01/12/2028 | | 118,498 |
| | TOYOTA MOTOR CREDIT CORP | 5.4% 11/20/2026 | | 236,436 |
| | TOYOTA MOTOR CREDIT CORP | 5.6% 09/11/2025 | | 249,985 |

| | | | |
|---|---|---|---|
| TRANS-ALLEGHENY INTST LINE CO | 3.85% 06/01/2025 | | 120,440 |
| TRANSCANADA PIPELINES LTD | 1% 10/12/2024 | | 118,609 |



**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | TRITON CONTAINER INTERNATIONAL LTD | 1.15% 06/07/2024 | | 224,581 |
| | TRUIST FINANCIAL CORP | 1.267%/VAR 03/02/2027 | | 129,993 |
| | TRUIST FINANCIAL CORP | 1.887%/VAR 06/07/2029 | | 144,311 |
| | TRUIST FINANCIAL CORP | 4.26%/VAR 07/28/2026 | | 139,052 |
| | UBS AG LON BRANCH | 5.8% 09/11/2025 | | 202,235 |
| | UBS GROUP AG | 2.193%/VAR 06/05/2026 144A | | 609,580 |
| | UBS GROUP AG | 4.488/VAR 05/12/2026 144A | | 339,751 |
| | UNITEDHEALTH GROUP INC | 2.375% 08/15/2024 | | 92,324 |
| | UNITEDHEALTH GROUP INC | 2.95% 10/15/2027 | | 138,607 |
| | UNITEDHEALTH GROUP INC | 3.375% 04/15/2027 | | 152,025 |
| | US BANCORP DEL | 5.775%/VAR 06/12/2029 | | 135,611 |
| | VERALTO CORP | 5.5% 09/18/2026 144A | | 248,126 |
| | VERIZON COMMUNICATIONS INC | 0.85% 11/20/2025 | | 186,781 |
| | VERIZON COMMUNICATIONS INC | 3.5% 11/01/2024 | | 217,672 |
| | VIATRIS INC | 1.65% 06/22/2025 | | 285,016 |
| | VOLKSWAGEN GROUP AMER FIN LLC | 5.65% 09/12/2028 | | 307,813 |
| | WASTE MANAGEMENT INC DEL | 4.875% 02/15/2029 | | 241,521 |
| | WEC ENERGY GROUP INC | 4.75% 01/09/2026 | | 285,873 |
| | WEC ENERGY GROUP INC | 5.15% 10/01/2027 | | 27,392 |
| | WELLS FARGO & CO NEW | 2.164%/VAR 02/11/2026 | | 51,971 |
| | WELLS FARGO & CO NEW | 3.526%/VAR 03/24/2028 | | 147,873 |
| | WELLS FARGO & CO NEW | 4.54%/VAR 08/15/2026 | | 63,317 |
| | WELLS FARGO & CO NEW | 5.574%/VAR 07/25/2029 | | 98,023 |
| | WILLIAMS COS INC | 4.55% 06/24/2024 | | 203,866 |
| | WORKDAY INC | 3.5% 04/01/2027 | | 95,788 |
| | ZOETIS INC | 5.4% 11/14/2025 | | 165,337 |
| | **Total Corporate Debt** | | | **$ 66,356,928** |
| | **Government Obligations and Other:** | | | |
| | UST NOTES | 0.875% 01/31/2024 | | 2,255,780 |
| | UST NOTES | 1.25% 11/30/2026 | | 5,547 |
| | UST NOTES | 1.5% 01/31/2027 | | 90,596 |
| | UST NOTES | 1.5% 02/15/2025 | | 1,024,871 |
| | UST NOTES | 1.5% 11/30/2028 | | 84,329 |
| | UST NOTES | 2.125% 09/30/2024 | | 15,671,874 |
| | UST NOTES | 3.75% 12/31/2028 | | 6,341,833 |
| | UST NOTES | 4.25% 12/31/2025 | | 3,206,374 |
| | UST NOTES | 4.375% 11/30/2028 | | 1,388,797 |
| | UST NOTES | 4.375% 12/15/2026 | | 23,533,497 |
| | UST NOTES | 4.875% 11/30/2025 | | 456,679 |
| | WELLS FARGO BK NATL ASSN | BANKERS NOTE | | 254,073 |
| | FUTURES CASH COLLATERAL | | | 400,782 |
| | **Total Government Obligations and Other** | | | **$ 54,715,032** |

## DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

**SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | **Mortgage Backed Securities:** | | | |
| | ARBOR RLTY COML REAL ESTATE NTS 2021-FL3 | 8/15/2034 | | 239,241 |
| | BXMT LTD 21-FL4 D | TSFR1M+225 05/15/2038 | | 1,687,530 |
| | CITIGROUP COML MTG TR 2016-P5 | 4.468% 10/10/2049 | | 438,981 |
| | CREDIT SUISSE COM MTG TR 2021 SOP2 D TSF | 6/15/2034 | | 2,000,795 |
| | EXTENDED STAY AMER TR 2021-ESH E | TSFR1M+ 07/15/2038 | | 274,757 |
| | FED HOME LOAN MTG CORP | GOLD SOFR30A+72 09/15/2043 | | 1,508,309 |
| | FED HOME LOAN MTG CORP - GOLD SOFR30A+10 | MONTHLY 6.328% 10/25/2053 | | 1,065,825 |
| | FED HOME LOAN MTG CORP - GOLD SOFR30A+80 | MONTHLY 6.128% 10/25/2053 | | 1,502,795 |
| | FEDERAL HOME LN MTG MLT CTF GT | 1.36401% 12/25/2029 | | 200,449 |
| | FEDERAL HOME LN MTG MLT CTF GT SOFR30A+5 | 8/15/2034 | | 189,851 |
| | FEDERAL HOME LN MTG MLT CTF GT SOFR30A+6 | 12/15/2043 | | 1,243,780 |
| | FEDERAL NAT MTG ASN GTD REM PA SOFR30A+7 | 6/25/2041 | | 870,097 |
| | FNR 2008-24 PF | SOFR30A+76.448 02/25/2038 | | 151,901 |
| | GNR 2015-H26 FA | TSFR1M+63.448 10/20/2065 | | 1,070,862 |
| | GOVERNMENT NAT MTG AS REMIC PT | 5.5% 08/20/2050 | | 691,745 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+105 02/20/2062 | | 426,409 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+63.4 10/20/2062 | | 448,731 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+69.4 07/20/2062 | | 192,375 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+76.4 05/20/2069 | | 1,316,597 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+81.4 04/20/2062 | | 133,463 |
| | GOVERNMENT NAT MTG ASSN HECM | TSFR1M+84.4 09/20/2063 | | 280,951 |
| | GOVERNMENT NAT MTG ASSN HECM 15-H31 | FT T 11/20/2065 | | 32,359 |
| | GOVERNMENT NAT MTG ASSN HECM 2016-H16 | FE 06/20/2066 | | 1,446,493 |
| | GOVERNMENT NATL MTG ASN MLFY 2017-100 AB | 2.300% 04/16/2052 | | 77,540 |
| | GOVERNMENT NATL MTG ASN MLFY R | 2.3% 11/16/2051 | | 90,672 |
| | GOVERNMENT NATL MTG ASN MLFY R | 2.4% 09/16/2058 | | 15,354 |
| | GOVERNMENT NATL MTG ASN MLFY R 2015-183 | 2.350% 07/16/2056 | | 6,687 |
| | GS MTG SECS TR 2019-GC42 CSTR 09/ | 0.801% 09/10/2052 | | 290,158 |
| | GS MTG SECS TR 2020-GC47 | VAR 05/12/2053 | | 91,465 |
| | GS MTG-BACKED SECS TR 2022-PJ6 | 3% 01/25/2053 | | 1,667 |
| | J P MORGAN CHASE COML MTG SECS TR 2021-N | 6/15/2038 | | 1,008,782 |
| | J P MORGAN MTG TR 2021-INV6 | 2.5% 04/25/2052 | | 792,413 |
| | JPMBB 2014-C19 | D VAR 04/15/2047 144A | | 738,822 |
| | MORGAN STANLEY CAPITAL I TRUST 2019-H6 3 | 3.228% 06/15/2052 | | 692,327 |
| | OCEANVIEW MTG TR 2021-5 | 2.5% 10/25/2051 | | 801,735 |
| | READY CAPITAL MORTGAGE FINANCING 2021-FL | 4/25/2038 | | 739,765 |
| | READY CAPITAL MORTGAGE FINANCING 2022-FL | 1/25/2037 | | 1,927,543 |
| | SEASONED CREDIT RISK TRANSFER TRUST SERI | 3.500% 11/25/2057 | | 526,618 |
| | UBS COML MTG TR 2018-C9 | VAR 03/15/2051 | | 326,421 |
| | VMC FINANCE 2021-FL4 LLC | TSFR1M+235 06/16/2036 | | 1,775,696 |
| | WFRBS 2013-C14 | CCSTR 06/15/2046 | | 1,000,500 |
| | WFRBS COML MTG TR 2014-C21 | 4.234% 08/15/2047 | | 745,264 |

| | | | |
|---|---|---|---|
| | WMRK COMMERCIAL MORTGAGE TRUST 2022-WMRK | 11/15/2027 | 249,998 |
| | **Total Mortgage Backed Securities** | | **$ 29,313,723** |

# DELL INC. 401(k) PLAN

**EIN 74-2487834, PLAN 001**

## SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

**December 31, 2023**

| (a) | (b) Identity of Issue | (c) Description | (d) Cost ** | (e) Current Value |
|---|---|---|---|---|
| | **Mutual Fund:** | | | |
| | DREY GVT CASH MGMT I | | | **$ 10,726** |
| | **Private Fund:** | | | |
| | PGIM RETIREMENT REAL ESTATE FUND LP | | | **$ 107,000,362** |
| | **Preferred Stock:** | | | |
| | DR ING HC F PORSCHE AG PFD | | | **$ 1,884,336** |
| | Total Investments | | | **$ 13,364,615,781** |
| * | Various Participants | Loans bearing interest rates of 3.25% to 10.50% due at various dates through January 2038 | | 127,115,440 |
| | Total Assets | | | **$ 13,491,731,221** |

* Party-in-interest.

** Cost information is not required for participant-directed investments.

See accompanying Independent Auditor's Report.

| | |
|---|---|
| **Plan Name** | **DELL INC. 401(K) PLAN** |
| **Plan Sponsor EIN** | **74-2487834** |
| **ERISA Plan #** | **001** |
| **Plan Year Ending** | **December 31, 2023** |

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

| Form/Schedule | Line # | Description | Attachment |
|---|---|---|---|
| 5500 Sch. H | Line 3 | Financial statements used in formulating the IQPA's opinion | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Held at End of Year) | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Acquired and Disposed of Within Year) | |
| 5500 Sch. H | Line 4j | Schedule of Reportable Transactions | |
| 5500 Sch. H | Line 4a | Schedule of Delinquent Participant Contributions | |

| | |
|---|---|
| **Plan Name** | **DELL INC. 401(K) PLAN** |
| **Plan Sponsor EIN** | **74-2487834** |
| **ERISA Plan #** | **001** |
| **Plan Year Ending** | **December 31, 2023** |

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

| Form/Schedule | Line # | Description | Attachment |
|---|---|---|---|
| 5500 Sch. H | Line 3 | Financial statements used in formulating the IQPA's opinion | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Held at End of Year) | X |
| 5500 Sch. H | Line 4i | Schedule of Assets (Acquired and Disposed of Within Year) | |
| 5500 Sch. H | Line 4j | Schedule of Reportable Transactions | |
| 5500 Sch. H | Line 4a | Schedule of Delinquent Participant Contributions | |

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2023**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

**A** This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ___

**B** This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. ▶ ☐

**D** Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
DELL INC. 401(K) PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 06/01/1989

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DELL INC.

C/O GLOBAL BENEFITS DIRECTOR
ONE DELL WAY, RR1-42

ROUND ROCK TX 78682

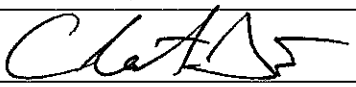
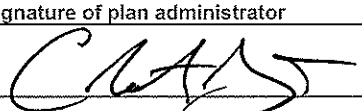
**2b** Employer Identification Number (EIN) 74-2487834

**2c** Plan Sponsor's telephone number (512)338-4400

**2d** Business code (see instructions) 334110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| SIGN HERE |  | 8/20/2024 | CHRISTOPHER A. GARCIA |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE |  | 8/20/2024 | CHRISTOPHER A. GARCIA |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | | | |
| | Signature of DFE | Date | Enter name of individual signing as DFE |

| | | |
|---|---|---|
| 3a | Plan administrator's name and address [X] Same as Plan Sponsor | 3b Administrator's EIN |
| | | 3c Administrator's telephone number |
| 4 | If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br>a Sponsor's name<br>c Plan Name | 4b EIN<br>4d PN |

| | | | |
|---|---|---|---|
| 5 | Total number of participants at the beginning of the plan year | 5 | 66,606 |
| 6 | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). | | |
| a(1) | Total number of active participants at the beginning of the plan year | 6a(1) | 45,686 |
| a(2) | Total number of active participants at the end of the plan year | 6a(2) | 40,878 |
| b | Retired or separated participants receiving benefits | 6b | 285 |
| c | Other retired or separated participants entitled to future benefits | 6c | 21,253 |
| d | Subtotal. Add lines 6a(2), 6b, and 6c. | 6d | 62,416 |
| e | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | 6e | 188 |
| f | Total. Add lines 6d and 6e. | 6f | 62,604 |
| g(1) | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | 6g(1) | 62,009 |
| g(2) | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | 6g(2) | 58,496 |
| h | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | 6h | 0 |
| 7 | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | 7 | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| 9a Plan funding arrangement (check all that apply) | | 9b Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| (1) | [ ] Insurance | (1) | [ ] Insurance |
| (2) | [ ] Code section 412(e)(3) insurance contracts | (2) | [ ] Code section 412(e)(3) insurance contracts |
| (3) | [X] Trust | (3) | [X] Trust |
| (4) | [ ] General assets of the sponsor | (4) | [ ] General assets of the sponsor |

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) [ ] **DCG** (Individual Plan Information) – Number Attached _____

(5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] **A** (Insurance Information) – Number Attached _____

(4) [X] **C** (Service Provider Information)

(5) [X] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____