

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL	1b	Three-digit plan number (PN) ▶ 002
		1c	Effective date of plan 06/01/1973
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SAINT PETER'S UNIVERSITY SAINT PETER'S UNIVERSITY 2641 JOHN F KENNEDY BLVD JERSEY CITY, NJ 07306-5943	2b	Employer Identification Number (EIN) 22-1508627
		2c	Plan Sponsor's telephone number 201-761-6366
		2d	Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/26/2024	PAUL CIRAULO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 798
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 401 6a(2) 465 6b 0 6c 392 6d 857 6e 6 6f 863 6g 840 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETER'S UNIVERSITY	D Employer Identification Number (EIN) 22-1508627	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TIAA-CREF
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	150454/386428	490	07/01/2022	06/30/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	10803808
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	2956856

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	10305419
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c	Additions: (1) Contributions deposited during the year	7c(1)	299119	
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	443639	
	(4) Transferred from separate account.....	7c(4)	290271	
	(5) Other (specify below)	7c(5)	930	

▶ **FORFEITURES; ADJUSTMENTS**

(6) Total additions.....	7c(6)	1033959
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	11339378
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	179132
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account.....	7e(3)	354752
(4) Other (specify below)	7e(4)	1686

▶ **CONTRACT ADMINISTRATION FEES - TIAA**

(5) Total deductions.....	7e(5)	535570
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	10803808
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023	
A Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETER'S UNIVERSITY	D Employer Identification Number (EIN) 22-1508627

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA-TEACHERS INSURANCE AND ANNUITY

730 THIRD AVENUE
NEW YORK, NY 10017

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	RECORD KEEPER	2753	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BDO USA, LLP	b EIN:	13-5381590
c Position:	AUDITOR		
d Address:	622 THIRD AVENUE SUITE 3100 NEW YORK, NY 10017	e Telephone:	212-371-4446

Explanation: PLAN SPONSOR HAS ENGAGED IN A NEW AUDITING RELATIONSHIP EFFECTIVE THIS CURRENT PLAN YEAR

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SAINT PETER'S UNIVERSITY	D Employer Identification Number (EIN) 22-1508627	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-REAL ESTATE		
b Name of sponsor of entity listed in (a): TIAA-CREF		
c EIN-PN 13-1624203-004	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2956856
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<b style="font-size: 1.2em;">SCHEDULE H <b style="font-size: 1.1em;">(Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	<b style="font-size: 1.2em;">Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <b style="font-size: 1.2em;">2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETER'S UNIVERSITY	D Employer Identification Number (EIN) 22-1508627	

Part I	Asset and Liability Statement
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.	
Assets	(a) Beginning of Year (b) End of Year
a Total noninterest-bearing cash.....	1a 0 0
b Receivables (less allowance for doubtful accounts):	
(1) Employer contributions.....	1b(1) 0 0
(2) Participant contributions.....	1b(2) 0 0
(3) Other.....	1b(3)
c General investments:	
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)
(2) U.S. Government securities	1c(2)
(3) Corporate debt instruments (other than employer securities):	
(A) Preferred	1c(3)(A)
(B) All other	1c(3)(B)
(4) Corporate stocks (other than employer securities):	
(A) Preferred	1c(4)(A)
(B) Common.....	1c(4)(B)
(5) Partnership/joint venture interests	1c(5)
(6) Real estate (other than employer real property)	1c(6)
(7) Loans (other than to participants).....	1c(7)
(8) Participant loans.....	1c(8) 44088 164412
(9) Value of interest in common/collective trusts.....	1c(9)
(10) Value of interest in pooled separate accounts	1c(10) 3582717 2956856
(11) Value of interest in master trust investment accounts.....	1c(11)
(12) Value of interest in 103-12 investment entities	1c(12)
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13) 38472585 44901825
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14) 10305419 10803809
(15) Other	1c(15)

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	52404809	58826902

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	52404809	58826902
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1290952	
(B) Participants	2a(1)(B)	1887116	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3178068
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5253	
(F) Other	2b(1)(F)	443639	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		448892
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	668855	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		668855
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-303093
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5112163
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		9104885
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2668773	
(2) To insurance carriers for the provision of benefits	2e(2)	11866	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2680639
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	1911	
(3) Investment advisory and management fees	2i(3)	242	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2153
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2682792
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		6422093
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PKF O'CONNOR DAVIES LLP**

(2) EIN: **27-1728945**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		190

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023		
A Name of plan 401K RETIREMENT PLAN FOR SAINT PETER'S UNIVERSITY AND SAINT PETER'S PREPARATORY SCHOOL		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETER'S UNIVERSITY		D Employer Identification Number (EIN) 22-1508627

Part I

Distributions

All references to distributions relate only to payments of benefits during the plan year.

1

Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1

0

2

Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-1624203

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3

Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3

Part II

Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4

Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.

5

If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6

a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....
b Enter the amount contributed by the employer to the plan for this plan year.....
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....

6a

6b

6c

If you completed line 6c, skip lines 8 and 9.

7

Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8

If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A

Part III

Amendments

9

If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV

ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10

Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11

a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No

12

Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2022
v. 220413

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Financial Statements

June 30, 2023

Independent Auditors' Report

The Plan Administrator of Saint Peter's University and Saint Peter's Preparatory School 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Saint Peter's University and Saint Peter's Preparatory School 401(k) Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of June 30, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institutions).

Management has obtained a certification from qualified institutions as of and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the 2023 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2023 financial statements referred to above related to assets held by and certified to by the qualified institutions agree to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**The Plan Administrator of
Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Page 3

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – 2023 Supplemental Schedules Required by ERISA

The supplemental schedules of: (1) Schedule H, Part IV, Line 4a – Schedule of Delinquent Participant Contributions for the year ended June 30, 2023 and (2) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of June 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

**The Plan Administrator of
Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Page 4

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by the qualified institutions agree to or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matters – Auditors' Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by qualified institutions. Their report dated June 26, 2023 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by qualified institutions agree to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedule, other than the information in the 2022 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedule related to assets held by and certified to by qualified institutions agree to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

August 5, 2024

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Statements of Net Assets Available for Benefits

	June 30,	
	<u>2023</u>	<u>2022</u>
ASSETS		
Investments, at Fair Value		
Registered investment companies	\$ 44,901,825	\$ 38,472,585
TIAA Traditional Annuity Account - non benefit responsive	10,763,315	10,279,010
Pooled Separate Account	<u>2,956,856</u>	<u>3,582,717</u>
Total Investments, at Fair Value	58,621,996	52,334,312
Investments, at Contract Value		
TIAA Traditional Annuity Account - benefit responsive	<u>40,494</u>	<u>26,409</u>
Total Investments	58,662,490	52,360,721
Notes receivable from participants	<u>164,412</u>	<u>44,088</u>
Total Assets	58,826,902	52,404,809
LIABILITIES	<u>-</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ 58,826,902</u>	<u>\$ 52,404,809</u>

See notes to financial statements

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Statement of Changes in Net Assets Available for Benefits
Year Ended June 30, 2023

ADDITIONS

Contributions	
Participants	\$ 1,887,116
Employer	<u>1,290,952</u>
Total Contributions	<u>3,178,068</u>
Investment Income	
Net appreciation in value of investments	4,809,070
Interest and dividends	<u>1,112,494</u>
Total Investment Income	<u>5,921,564</u>
Interest on notes receivable from participants	<u>5,253</u>
Total Additions	<u>9,104,885</u>

DEDUCTIONS

Benefit payments	2,680,639
Administrative expenses	<u>2,153</u>
Total Deductions	<u>2,682,792</u>
Net Increase	6,422,093

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>52,404,809</u>
End of year	<u>\$ 58,826,902</u>

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Notes to Financial Statements
June 30, 2023

1. Description of Plan

The following description of the Saint Peter's University (the "University") and Saint Peter's Preparatory School (the "Prep") (collectively, the "Organization") 401(k) Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of the Organization. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility

Employees are eligible to participate in the Plan and make elective contributions upon date of hire. Eligible employees are admitted to the Plan beginning the first day of the month following their hire date. Employees excluded from participating in the Plan include leased employees, interns, seasonal employees (who have not completed 1,000 hours of service in a 12-month period), adjunct professors employed by the University, and nurses and coaches employed by the Prep.

Prior to September 1, 2022, an employee who had completed 1 year of service was eligible to receive a matching and profit-sharing contribution from the Organization. Effective September 1, 2022, the Plan was amended to remove the service requirement for matching contributions only. Employees are credited with a year of service for each 12-month period during which they complete 1,000 or more hours of service.

Contributions

Each year, participants may contribute a portion of their pre-tax annual compensation as defined in the Plan up to the limitations of the Internal Revenue Code ("IRC"). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to the statutorily permitted amount. Participants may also contribute amounts in form of a rollover from other qualified plans.

The Organization makes two types of contributions: (1) a discretionary matching contribution and (2) a discretionary profit-sharing contribution. The matching contribution is a discretionary flexible contribution of up to 4% of a participant's compensation. For the 2023 Plan year, the Organization matched 50% of a participant's deferrals up to 4% of eligible compensation and made a profit-sharing contribution equal to 3% of a participant's eligible compensation for all eligible employees.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

1. Description of Plan (continued)

Vesting

Participants are 100% vested immediately in all elective contributions plus earnings thereon. Vesting in the Organization's contributions is based on years of credited service. Participants vest in the Organization's contributions based on the schedule below:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 3	0%
3	100%

Regardless of the above vesting schedule, a participant will become fully vested upon death or total and permanent disability.

Forfeitures

In the event that a participant terminates before becoming fully vested in his or her account balance, the non-vested portion of the participants' account balances will be forfeited as of the termination date. Forfeitures of terminated non-vested accounts will be used to reduce future employer contributions made to the Plan or used to pay any administrative expenses of the Plan. At June 30, 2023 and 2022, forfeited non-vested accounts totaled \$205,095 and \$213,185. During 2023, \$27,416 of forfeitures were used to reduce employer contributions and no forfeitures were used to pay administrative expenses.

Participant Accounts

Each participant's account is credited with employer and participant contributions and the investment earnings thereon. The contributions are allocated among investment options according to the participant's instructions. Allocations are based on participant earnings, account balance, or specific participant transactions, as defined. The benefit to which a participant is entitled is the amount accumulated in the participant's vested account.

Payment of Benefits

Upon termination of service due to death, disability, retirement or other reason, a participant is entitled to receive a distribution in the amount equal to the value of the participant's vested interest in his or her account. A participant may request an in-service distribution once they have reached age 59 ½. In the event of a hardship distribution, only the participant's elective deferrals and earnings thereon are eligible to be distributed.

Loans to Participants/Collateralized Assets

The Plan offers a loan feature whereby a participant (borrower) enrolled in the Plan may borrow a minimum of \$1,000 up to a maximum of 50% of his/her vested account balance or \$50,000 (whichever is less). Loans to participants are made directly from Teachers Insurance and Annuity Association of America and College Retirement Equities fund ("TIAA and CREF"). The participant's account is not reduced by the loan amount but serves as security for the loan. This security amount, that covers the outstanding loan balance, is placed in a fixed income collateral account within the participant's total account. This security amount is set aside until the loan is paid in full.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

1. Description of Plan (continued)

Loans to Participants/Collateralized Assets (continued)

The loan must be repaid directly to TIAA and CREF within a five year period in substantially equal payments (not less frequently than quarterly). The five year repayment period will not apply to a loan that is used to acquire a principal residence of the borrower. The law treats the amount of any loan not repaid as a taxable distribution on the last day of the repayment period or, within the required repayment period if sooner, at the time the loan is in default.

At June 30, 2023 and 2022, there were 23 and 37 loans outstanding with total principal balances due of \$145,655 and \$325,567 which also represents a collateralization of participant accounts. Of these loans, 4 and 3 loans were in default totaling \$40,494 and \$26,408 as of June 30, 2023 and 2022. The interest rates on the loans ranged between 4.00% and 5.73% with maturity dates through 2029 at June 30, 2023. The interest rates on the loans ranged between 4.00% and 4.56% with maturity dates through 2029 at June 30, 2022.

Notes Receivable from Participants

The Plan offers a loan feature whereby a participant (borrower) enrolled in the Plan may borrow a minimum amount of \$1,000 up to a maximum amount of 50% of their vested account balance or \$50,000 (whichever is less). Participants may not have more than one outstanding loan at a time. The interest rate is based on the Federal Reserve Board Bank rate plus 1%. Loans must be repaid within five years, unless the loan is used to purchase a participant's principal residence or the participant is on authorized leave for military service for a period which extends the maturity date of the loan beyond five years.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value ("NAV") per share as a practical expedient are not categorized within the fair value hierarchy.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

2. Summary of Significant Accounting Policies *(continued)*

Investment Valuation and Income Recognition

The TIAA Traditional Annuity Account is an unallocated contract. Contract value equals the accumulated cash contributions, interest credited to the Plan's contracts, and transfers in (if any), less any withdrawals and transfers out (if any). The contract value, which is derived from a discounted cash flow analysis and other factors, approximates fair value. Investments in registered investment companies are stated at fair value as determined by quoted market prices, which represents the NAV of shares held by the plan at year end. The TIAA Real Estate is a pooled separate account that is valued at the NAV of shares held by the Plan at year end, which is considered to be readily determinable, as determined by the issuer. The NAV for the TIAA Real Estate account is principally derived from the market value of the underlying real estate holdings or other real estate-related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values based on a professional's opinion.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Organization and are excluded from these financial statements. Investment related expenses are included in net appreciation in value of investments.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. If a participant ceases to make loan repayments and a distributable event occurs (retirement, termination, death), the participant loan balance is reduced and a benefit payment is recorded. Until a distributable event occurs, the loan will continue to have a balance and accrue interest.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is August 5, 2024.

Reclassifications

Certain 2022 amounts have been reclassified to conform to the 2023 presentation.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) including investments and notes receivable from participants held at June 30, 2023 and 2022, and net appreciation in value of investments, interest and dividends, and interest on notes receivable from participants for the year ended June 30, 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by TIAA and CREF, qualified institutions.

4. Investments

The following are the major categories of investments measured at fair value on a recurring basis at June 30, grouped by the fair value hierarchy:

	2023			
	Level 1	Level 3	Other Investments Measured at NAV *	Total
Registered investment companies	\$ 44,901,825	\$ -	\$ -	\$ 44,901,825
TIAA Traditional Annuity Account				
- non benefit responsive	-	10,763,315	-	10,763,315
Pooled separate account	-	-	2,956,856	2,956,856
	<u>\$ 44,901,825</u>	<u>\$ 10,763,315</u>	<u>\$ 2,956,856</u>	<u>\$ 58,621,996</u>
	2022			
	Level 1	Level 3	Other Investments Measured at NAV *	Total
Registered investment companies	\$ 38,472,585	\$ -	\$ -	\$ 38,472,585
TIAA Traditional Annuity Account				
- non benefit responsive	-	10,279,010	-	10,279,010
Pooled separate account	-	-	3,582,717	3,582,717
	<u>\$ 38,472,585</u>	<u>\$ 10,279,010</u>	<u>\$ 3,582,717</u>	<u>\$ 52,334,312</u>

(*) As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

The fully benefit-responsive TIAA Traditional Annuity Account is valued at contract value and amounted to \$40,494 and \$26,409 at June 30, 2023 and 2022.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

4. Investments (continued)

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended June 30, 2023.

Balance, beginning of year	\$ 10,279,010
Contributions	299,119
Earnings	442,397
Loan repayments	930
Benefit payments	(178,411)
Administrative expenses	(1,686)
Transfers in from other Plan investments	276,707
Transfers out to other Plan investments	<u>(354,751)</u>
Balance, End of Year	<u>\$ 10,763,315</u>

There are no unfunded commitments on the Plan's investments.

TIAA Traditional Annuity Account

The TIAA Traditional Annuity Account is composed of six types of contracts. The fully benefit responsive contracts are: the Group Supplemental Retirement Annuity, the Supplemental Retirement Annuity, and the Retirement Choice Plus contracts. The non benefit responsive contracts are: the Group Retirement Annuity ("GRA"), the Retirement Annuity, and the Retirement Choice contracts. The Plan utilizes the GRA contract, which is reported at fair value. Unobservable inputs include the risk-adjusted discount rate applied and the range of significant input values are as follows: GRA – 5.85% - 6.25%. The benefit responsive contract held by the Plan relates to the Plan loan default fund for the collateralized assets.

Under GRA contracts, lump-sum withdrawals are available within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers must be paid in ten annual installments.

The contracts use the vintage method to credit interest to the TIAA Traditional Annuity Account. Vintages are time periods that represent when money was initially invested in the TIAA Traditional Annuity Account and corresponding interest rate during that distinct time period. The Vintage method recognizes the fact that the level of prevailing interest rates available on new long-term investments will vary over time and that as the long-term investments in a specific vintage mature, they will be reinvested at different rates. When funds flow into the TIAA Traditional Annuity Account, they are immediately invested at the prevailing pay-in rate for new money. The funds earn interest at the prevailing vintage rates. The vintage will always consist of two parts: the guaranteed portion and the discretionary portion. The guaranteed portion represents the minimum amount of interest that will be credited to an account, regardless of the economic environment. The discretionary portion represents interest earned over and above the guaranteed rate.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

4. Investments (continued)

TIAA Traditional Annuity Account (continued)

The TIAA Traditional Annuity Account represents approximately 18% and 20% of the Plan's net assets available for benefits, as of June 30, 2023 and 2022, and represents an obligation from TIAA to repay as amounts come due. The credit risk of the issuer was evaluated by nationally recognized statistical rating agencies as follows: Moody's Investors Service (Aa1 as of September 2023), Standard and Poor's (AA+ as of October 2023), A.M. Best Company (A++ as of July 2023), and Fitch Ratings (AAA as of August 2023). The plan administrator does not believe that any events would limit the Plan's ability to transact at contract value.

TIAA Real Estate Account

The TIAA Real Estate Account generally invests in real estate properties and real estate-related investments. The TIAA Real Estate Account's value is principally derived from the market value of the underlying real estate holdings or other real estate-related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values based on a professional's opinion. The TIAA Real Estate Account sometimes holds securities as well. These are generally priced using values obtained from independent pricing sources. While redemptions from the TIAA Real Estate Account may occur daily, transfers out are limited to one per calendar quarter.

5. Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. In the event of Plan termination participants would become one hundred percent (100%) vested in their employer contributions.

6. Tax Status

On October 7, 2020, the Internal Revenue Service ("IRS") issued an opinion letter to the prototype document preparer indicating that the Plan, as then designed, qualifies under Section 401 of the IRC. Although the Plan has been amended, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Notes to Financial Statements
June 30, 2023

7. Non-exempt Party-in-Interest Transactions

For the 2023 plan year, the Organization failed to transmit to the Plan contributions to certain participants totaling \$190 within the period prescribed by Department of Labor regulations. At year end, the Organization was in the process of making the necessary corrections and in March 2024, the Organization made the necessary corrections to restore lost earnings to these participants.

8. Party-in-Interest Transactions

Certain investments are managed by TIAA and CREF and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA.

Certain employees of the Organization, who may also be participants in the Plan, perform administrative services for the Plan at no cost to the Plan.

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the statements of net assets available for benefits.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The global and domestic economic uncertainty has resulted in significant volatility in financial markets. This volatility has affected, and may continue to affect, the value of the Plan's net assets available for benefits. The effects of economic and market conditions subsequent to June 30, 2023 are not reflected in these financial statements and future effects on the Plan's net assets available for benefits cannot be predicted.

* * * * *

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Supplemental Schedules

June 30, 2023

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Schedule Pursuant to Department of Labor Requirements
Year Ended June 30, 2023

Schedule H, Part IV, Line 4a - Schedule of Delinquent Participant Contributions

EIN #: 22-1508627
Plan #: 002

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP			
\$ 190	\$ 190	\$ -	\$ -	\$ -	\$ -

Check here if late participant loan repayments are included: _____

Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan

Schedule Pursuant to Department of Labor Requirements
June 30, 2023

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 002

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES	SHARES / UNITS	
*	CREF Stock R2	9,308	\$ 6,776,005
*	TIAA-CREF Lifecycle 2040-Rtmt	278,267	4,221,312
*	CREF Stock R1	5,084	3,640,250
*	CREF Global Equities R2	12,055	3,270,732
*	CREF Growth R2	7,627	2,714,737
*	CREF Global Equities R1	7,449	1,987,500
*	CREF Equity Index R2	4,882	1,876,087
*	TIAA-CREF Lifecycle 2035-Rtmt	118,983	1,720,500
*	CREF Growth R1	4,782	1,674,053
*	TIAA-CREF Lifecycle 2025-Rtmt	112,123	1,465,446
*	CREF Core Bond R2	8,679	1,096,656
*	TIAA-CREF Lifecycle 2030-Rtmt	75,902	1,039,095
*	TIAA-CREF International Equity-Rtmt	75,789	1,011,782
*	CREF Equity Index R1	2,543	961,133
*	TIAA-CREF Large-Cap Value-Rtmt	47,113	949,806
*	CREF Money Market R2	33,369	917,681
*	CREF Social Choice R2	2,599	827,715
*	TIAA-CREF Lifecycle 2010-Rtmt	63,610	776,678
*	TIAA-CREF Lifecycle 2020-Rtmt	61,763	763,391
*	TIAA-CREF Quant Small Cap Equity Rtmt	42,748	679,259
*	CREF Inflation-Linked Bond R2	7,088	561,972
*	CREF Money Market R1	18,655	505,432
*	TIAA Access International Equity T4	13,863	481,521
*	TIAA-CREF Mid-Cap Value-Rtmt	25,728	392,864
*	CREF Core Bond R1	3,126	388,441
*	CREF Social Choice R1	1,210	378,918
*	TIAA Access Lifecycle 2050 T4	5,176	317,467
*	CREF Inflation-Linked Bond R1	3,431	267,550
*	TIAA-CREF Lifecycle 2015-Rtmt	22,689	262,281
*	TIAA Access Lifecycle 2055 T4	4,135	255,769
*	TIAA Access Large-Cap Value T4	4,042	247,814
*	TIAA Access Small-Cap Blend Index T4	3,667	244,269
*	TIAA-CREF Lifecycle 2065-Rtmt	19,360	215,670
*	TIAA Access Lifecycle 2030 T4	3,728	204,124
*	TIAA Access Mid-Cap Value T4	2,995	181,415
*	TIAA Access Real Est Secs T4	3,749	170,180
*	TIAA Access Lifecycle 2040 T4	2,431	149,529
*	TIAA Access Lifecycle 2045 T4	2,371	145,649
*	TIAA-CREF Mid-Cap Growth-Rtmt	7,240	130,537
*	TIAA Access Quant Small Cap Equity T4	1,409	100,553
*	TIAA-CREF Lifecycle 2050-Rtmt	6,907	86,343
*	TIAA Access Growth & Income T4	795	84,284
*	TIAA-CREF Lifecycle 2055-Rtmt	5,641	83,995
*	TIAA Access Lifecycle 2060 T4	1,888	82,448
*	TIAA Access Large-Cap Growth T4	600	75,327
*	TIAA-CREF Lifecycle 2045-Rtmt	5,990	73,015
	Carried Forward		44,457,185

See independent auditors' report

**Saint Peter's University and Saint Peter's Preparatory School
401(k) Retirement Plan**

Schedule Pursuant to Department of Labor Requirements
June 30, 2023

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 002

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES	SHARES / UNITS	
	Brought Forward		\$ 44,457,185
*	TIAA Access Social Choice Equity T4	808	70,881
*	TIAA Access Equity Index T4	657	60,306
*	TIAA Access Mid-Cap Gr T4	713	55,013
*	TIAA Access Lifecycle 2035 T4	941	54,335
*	TIAA Access Core Bond Plus T4	1,386	52,967
*	TIAA-CREF Lifecycle 2060-Rtmt	3,930	50,538
*	TIAA Access Lifecycle 2025 T4	862	45,519
*	TIAA Access Lifecycle Retirement Income T4	429	19,867
	Vanguard Federal Money Market Inv	11,957	11,957
*	TIAA Access Lifecycle 2010 T4	236	11,408
*	TIAA Access Lifecycle 2020 T4	185	9,406
*	TIAA Access Lifecycle 2015 T4	49	<u>2,443</u>
	Total Registered Investment Companies		44,901,825
	INSURANCE COMPANY GENERAL CONTRACT, AT FAIR VALUE		
*	TIAA Traditional Annuity Account - non benefit responsive	**	10,763,315
	POOLED SEPARATE ACCOUNT		
*	TIAA Real Estate Account	5,702	<u>2,956,856</u>
	Total Investments, at Fair Value		<u>58,621,996</u>
	INSURANCE COMPANY GENERAL CONTRACTS, AT CONTRACT VALUE		
*	TIAA Traditional Annuity Account - benefit responsive	**	<u>40,494</u>
	Total Investments		<u>58,662,490</u>
*	NOTES RECEIVABLE FROM PARTICIPANTS	Interest rates range from 4.50% to 9.25% with maturities through 2028	<u>164,412</u>
	Total Assets (Held at End of Year)		<u>\$ 58,826,902</u>
*	- Denotes a party-in-interest as defined by ERISA.		
**	- Not evaluated on unit values.		

Multiple Employer Plan Participating Employer Information

401k Retirement Plan For Saint Peter's University and Saint Peter's Preparatory School

EIN: 22-1508627
Plan 002
Plan Year End 06/30/2023

School	EIN	Employee Contributions	Employer Contributions	Totals
Saint Peter's University	22-1508627	1,265,029	880,432	2,145,461
Saint Peter's Preparatory School	22-1527060	622,087	410,520	1,032,607
Totals		1,887,116	1,290,952	3,178,068



Schedule of Assets Held for Investment

Total Plan Assets Under Management

ST. PETER S PREPARATORY SCHOOL

For the Period Ending 06/30/2023

FUND ID	TICKER	INVESTMENT NAME	ENDING INVESTMENT PRICE	ENDING UNIT BALANCE	UNINVESTED CASH	ENDING MARKET VALUE	ENDING COST VALUE
NBR	TIAA#	TIAA Traditional Non Benefit Responsive				\$2,428,137.55	\$1,918,111.24
X2	QCSTRX	CREF Stock R1	\$715.969600	5,084.3639	\$0.00	\$3,640,249.99	\$1,806,700.74
X3	QCMMRX	CREF Money Market R1	\$27.093600	18,655.0163	\$0.00	\$505,431.55	\$485,049.89
X4	QCSCRX	CREF Social Choice R1	\$313.198900	1,209.8331	\$0.01	\$378,918.41	\$271,690.61
X6	QCGLRX	CREF Global Equities R1	\$266.831000	7,448.5361	\$0.00	\$1,987,500.34	\$1,208,265.43
X7	QCGRRX	CREF Growth R1	\$350.073000	4,782.0124	\$0.00	\$1,674,053.42	\$703,662.20
X8	QCEQRX	CREF Equity Index R1	\$377.976900	2,542.8341	\$0.00	\$961,132.55	\$479,131.48
X9	QCILRX	CREF Inflation-Linked Bond R1	\$77.975800	3,431.1887	\$0.00	\$267,549.69	\$237,972.75
X1	QREARX	TIAA Real Estate	\$518.532700	2,095.8144	\$0.01	\$1,086,748.31	\$771,424.41
8Y	W436#	TIAA Access Core Bond Plus T4	\$38.215000	1,386.0239	\$0.00	\$52,966.90	\$53,949.90
8K	W422#	TIAA Access Equity Index T4	\$91.787800	657.0197	\$0.00	\$60,306.39	\$46,156.81
8B	W413#	TIAA Access Growth & Income T4	\$106.065500	794.6426	\$0.00	\$84,284.16	\$64,068.66
8A	W411#	TIAA Access Intl Equity T4	\$34.733300	13,863.3777	\$0.00	\$481,520.85	\$421,910.73
93	W451#	TIAA Access Lfcyle Rtmt Inc T4	\$46.261800	429.4510	\$0.00	\$19,867.18	\$17,138.99
8W	W434#	TIAA Access Lg-Cap Gr T4	\$125.464300	600.3877	\$0.00	\$75,327.22	\$55,280.59
8C	W414#	TIAA Access Lg-Cap Val T4	\$61.310800	4,041.9243	\$0.00	\$247,813.61	\$193,975.53
80	W438#	TIAA Access Lifecycle 2010 T4	\$48.398800	235.7004	\$0.00	\$11,407.62	\$11,223.13
81	W439#	TIAA Access Lifecycle 2015 T4	\$49.486900	49.3927	\$0.00	\$2,444.29	\$2,149.29
82	W440#	TIAA Access Lifecycle 2020 T4	\$50.727400	185.4160	\$0.00	\$9,405.67	\$7,240.32
83	W441#	TIAA Access Lifecycle 2025 T4	\$52.802500	862.0658	\$0.00	\$45,519.23	\$44,729.99
84	W442#	TIAA Access Lifecycle 2030 T4	\$54.755500	3,727.9178	\$0.00	\$204,124.00	\$190,496.06



Schedule of Assets Held for Investment

Total Plan Assets Under Management

For the Period Ending 06/30/2023

FUND ID	TICKER	INVESTMENT NAME	ENDING INVESTMENT PRICE	ENDING UNIT BALANCE	UNINVESTED CASH	ENDING MARKET VALUE	ENDING COST VALUE
85	W443#	TIAA Access Lifecycle 2035 T4	\$57.770200	940.5350	\$0.00	\$54,334.90	\$47,495.40
86	W444#	TIAA Access Lifecycle 2040 T4	\$61.504400	2,431.1945	\$0.00	\$149,529.16	\$118,864.99
91	W449#	TIAA Access Lifecycle 2045 T4	\$61.439900	2,370.5963	\$0.00	\$145,649.20	\$121,432.47
92	W450#	TIAA Access Lifecycle 2050 T4	\$61.337800	5,175.7143	\$0.00	\$317,466.93	\$255,167.14
8E	W416#	TIAA Access Mid-Cap Gr T4	\$77.199200	712.6170	\$0.00	\$55,013.46	\$54,411.50
8F	W417#	TIAA Access Mid-Cap Val T4	\$60.576300	2,994.8204	\$0.00	\$181,415.14	\$153,337.39
8S	W430#	TIAA Access Real Est Secs T4	\$45.394100	3,748.9501	\$0.00	\$170,180.21	\$150,544.78
8Q	W428#	TIAA Access Sm-Cap BI Idx T4	\$66.604700	3,667.4455	\$0.00	\$244,269.11	\$209,486.97
8G	W418#	TIAA Access Quant Sml Cp Eq T4	\$71.379600	1,408.7020	\$0.00	\$100,552.59	\$79,895.27
8D	W415#	TIAA Access Social Ch Eq T4	\$87.728800	807.9532	\$0.00	\$70,880.77	\$52,090.42
X5	QCBMRX	CREF Core Bond R1	\$124.265000	3,125.9123	\$0.00	\$388,441.49	\$365,020.30
AA	W463#	TIAA Access Lifecycle 2055 T4	\$61.852300	4,135.1599	\$0.00	\$255,769.15	\$217,207.78
AB	W464#	TIAA Access Lifecycle 2060 T4	\$43.667300	1,888.0997	\$0.00	\$82,448.21	\$72,753.88
Subtotal						\$16,440,659.25	\$10,888,037.04
98	PLDF#	Plan Loan Default Fund				\$36,989.42	\$36,989.42
TOTAL						\$16,477,648.67	\$10,925,026.46



Schedule of Assets Held for Investment

Total Plan Assets Under Management

SAINT PETERS UNIVERSITY

For the Period Ending 06/30/2023

FUND ID	TICKER	INVESTMENT NAME	ENDING INVESTMENT PRICE	ENDING UNIT BALANCE	UNINVESTED CASH	ENDING MARKET VALUE	ENDING COST VALUE
NBR	TIAA#	TIAA Traditional Non Benefit Responsive				\$8,335,176.78	\$6,581,361.91
X1	QREARX	TIAA Real Estate	\$518.532700	3,606.5386	\$0.01	\$1,870,108.20	\$1,262,823.83
XB	TRERX	TIAA-CREF Intl Eq-Rtmt	\$13.350000	75,788.9011	\$0.00	\$1,011,781.83	\$882,611.95
XE	TRLCX	TIAA-CREF Lg-Cap Val-Rtmt	\$20.160000	47,113.3816	\$0.00	\$949,805.78	\$854,384.13
L1	TCLEX	TIAA-CREF Lifecycle 2010-Rtmt	\$12.210000	63,609.9540	\$0.00	\$776,677.54	\$832,110.36
L2	TCLIX	TIAA-CREF Lifecycle 2015-Rtmt	\$11.560000	22,688.6812	\$0.00	\$262,281.16	\$276,978.59
L3	TCLTX	TIAA-CREF Lifecycle 2020-Rtmt	\$12.360000	61,763.0087	\$0.00	\$763,390.79	\$785,373.93
L4	TCLFX	TIAA-CREF Lifecycle 2025-Rtmt	\$13.070000	112,122.8885	\$0.00	\$1,465,446.16	\$1,485,639.34
L5	TCLNX	TIAA-CREF Lifecycle 2030-Rtmt	\$13.690000	75,901.7344	\$0.00	\$1,039,094.75	\$1,023,446.99
L6	TCLRX	TIAA-CREF Lifecycle 2035-Rtmt	\$14.460000	118,983.3680	\$0.00	\$1,720,499.50	\$1,566,727.56
L7	TCLOX	TIAA-CREF Lifecycle 2040-Rtmt	\$15.170000	278,267.1270	\$0.00	\$4,221,312.32	\$3,982,938.86
L9	TTFRX	TIAA-CREF Lifecycle 2045-Rtmt	\$12.190000	5,989.7719	\$0.00	\$73,015.32	\$71,726.17
LB	TLFRX	TIAA-CREF Lifecycle 2050-Rtmt	\$12.500000	6,907.4556	\$0.00	\$86,343.20	\$82,563.37
ZJ	TTRLX	TIAA-CREF Lifecycle 2055-Rtmt	\$14.890000	5,641.0409	\$0.00	\$83,995.10	\$88,260.79
XH	TRGMX	TIAA-CREF Mid-Cap Gr-Rtmt	\$18.030000	7,240.0085	\$0.00	\$130,537.36	\$164,331.56
XJ	TRVRX	TIAA-CREF Mid-Cap Val-Rtmt	\$15.270000	25,727.8352	\$0.00	\$392,864.05	\$470,272.63
XN	TRSEX	TIAA-CREF Qt Sml Cap Eq Rtmt	\$15.890000	42,747.5749	\$0.00	\$679,258.97	\$714,660.44
RY	VMFXX	Vanguard Federal Money Mkt Inv	\$1.000000	11,956.8400	\$0.00	\$11,956.84	\$11,956.84
AA	QCBMPX	CREF Core Bond R2	\$126.352200	8,679.3569	\$0.00	\$1,096,655.84	\$1,232,235.63
AB	QCGLPX	CREF Global Equities R2	\$271.309900	12,055.3355	\$0.00	\$3,270,731.87	\$2,941,604.00
AC	QCILPX	CREF Inflation-Linked Bond R2	\$79.285400	7,087.9592	\$0.00	\$561,971.68	\$559,092.71



Schedule of Assets Held for Investment

Total Plan Assets Under Management

For the Period Ending 06/30/2023

FUND ID	TICKER	INVESTMENT NAME	ENDING INVESTMENT PRICE	ENDING UNIT BALANCE	UNINVESTED CASH	ENDING MARKET VALUE	ENDING COST VALUE
AD	QCSCPX	CREF Social Choice R2	\$318.458600	2,599.1306	\$0.00	\$827,715.49	\$790,155.61
AE	QCEQPX	CREF Equity Index R2	\$384.325100	4,881.5105	\$0.00	\$1,876,087.02	\$1,589,861.57
AF	QCGRPX	CREF Growth R2	\$355.955700	7,626.6141	\$0.01	\$2,714,736.76	\$2,458,095.18
AG	QCMMPX	CREF Money Market R2	\$27.500900	33,369.1080	\$0.00	\$917,680.50	\$888,992.42
AH	QCSTPX	CREF Stock R2	\$728.005700	9,307.6260	\$0.00	\$6,776,004.78	\$5,987,870.88
AI	TLXRX	TIAA-CREF Lifecycle 2060-Rtmt	\$12.860000	3,929.8594	\$0.00	\$50,537.99	\$50,887.74
AJ	TSFRX	TIAA-CREF Lifecycle 2065-Rtmt	\$11.140000	19,359.9516	\$0.00	\$215,669.86	\$229,507.59
Subtotal						\$42,181,337.44	\$37,866,472.58
98	PLDF#	Plan Loan Default Fund				\$3,504.51	\$3,504.51
90	LOAN#	Participant Loan Fund				\$164,412.25	\$164,412.25
TOTAL						\$42,349,254.20	\$38,034,389.34