Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 12/01/2022 and ending 11/30/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TREND SERVICES, INC. PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1995

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TREND SERVICES, INC.

P.O. BOX 747
BROUSSARD, LA 70518

2b Employer Identification Number (EIN) 72-0903785

2c Plan Sponsor's telephone number 337-234-7990

2d Business code (see instructions) 532400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/26/2024	JAMES SWAIN, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

TREND SERVICES, INC.

P.O. BOX 747
BROUSSARD, LA 70518

3b Administrator's EIN: 72-0903785

3c Administrator's telephone number: 337-234-7990

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	170
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	113
a(2) Total number of active participants at the end of the plan year	**6a(2)**	115
b Retired or separated participants receiving benefits	**6b**	2
c Other retired or separated participants entitled to future benefits	**6c**	64
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	181
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	181
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	180
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☐		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 12/01/2022 and ending 11/30/2023

A Name of plan	**B** Three-digit plan number (PN) ▶
TREND SERVICES, INC. PROFIT SHARING PLAN AND TRUST	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
TREND SERVICES, INC.	72-0903785

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1100 POYDRAS STREET, SUITE 900
NEW ORLEANS, LA 70163-0900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	25559	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 12/01/2022 and ending 11/30/2023

A Name of plan
TREND SERVICES, INC. PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TREND SERVICES, INC.

D Employer Identification Number (EIN)
72-0903785

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	83812	57488
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3130106	3103946
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3213918	3161434
Liabilities			
g Benefit claims payable	1g	17340	12042
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	17340	12042
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	3196578	3149392

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	34	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		34
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	144192	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		144192
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-57591
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		86635
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	108262	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		108262
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	25559	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		25559
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		133821
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-47186
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BROUSSARD POCHE, LLP **(2)** EIN: 72-0538016

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		394800
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 12/01/2022 and ending 11/30/2023

A Name of plan
TREND SERVICES, INC. PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TREND SERVICES, INC.

D Employer Identification Number (EIN)
72-0903785

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 72-1392025 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

TREND SERVICES, INC.

PROFIT SHARING PLAN AND TRUST

NOVEMBER 30, 2023

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INDEPENDENT AUDITORS' REPORT

To the Trustees
Trend Services, Inc. Profit Sharing
Plan and Trust
Lafayette, Louisiana

Opinion

We have audited the accompany financial statements of Trend Services, Inc. Profit Sharing Plan and Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of November 30, 2023 and 2022, the related statement of changes in net assets available for benefits for the year ended November 30, 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of November 30, 2023 and 2022, and the changes in its net assets available for benefits for the year ended November 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due to which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in

accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year, schedule of assets acquired and disposed of within year, and schedule of reportable transactions for the year November 30, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Broussard Poche', LLP

Lafayette, Louisiana
August 14, 2024

FINANCIAL STATEMENTS

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
November 30, 2023 and 2022

ASSETS	2023	2022
Investments at fair value (non-participant directed)		
Investments at fair value	$3,103,946	$3,130,106
Cash and cash equivalents	57,488	83,812
Total investments	$3,161,434	$3,213,918
Total assets	$3,161,434	$3,213,918
NET ASSETS AVAILABLE FOR BENEFITS	$3,161,434	$3,213,918

See Accompanying Notes to Financial Statements.

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended November 30, 2023

Additions to net assets attributed to:	
Investment income (loss)	
Net depreciation in fair value of investments	$ (57,591)
Interest and dividends	144,226
Total investment income (loss)	$ 86,635
Total additions	$ 86,635
Deductions from net assets attributed to:	
Benefits paid to participants	$ 113,560
Administrative expenses	25,559
Total deductions	$ 139,119
Net decrease	$ (52,484)
Net assets available for benefits:	
Beginning of year	3,213,918
End of year	$3,161,434

See Accompanying Notes to Financial Statements.

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TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The following description of Trend Services, Inc. Profit Sharing Plan and Trust (the "Plan") provides only general information. The Plan was restated and amended effective December 1, 2020. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

A. General. The Plan is a defined contribution nonparticipant-directed plan covering substantially all employees of Trend Service, Inc. (the "Company") who are 21 years of age and have completed one year of service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees oversees governance of the plan.

B. Contributions. Each year, the Company may make a discretionary profit sharing contribution to the Plan with eligibility requirements. The profit sharing contribution amount is determined by the third party administrator. Employee must be actively employed on the last day of the Plan year and must have completed at least 1,000 hours of service during the Plan year. The Company may contribute up to 25% of eligible compensation. Contributions are subject to certain statutory limitations.

C. Participant Accounts. Each participant's account is credited with allocations of (a) the Company's profit sharing contribution, (b) Plan earnings (losses), and (c) forfeitures of terminated participants' nonvested accounts and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

D. Vesting. Participants are vested in the Company's profit sharing contribution portion of their accounts plus actual earnings based on years of continuous service. A participant is 100% vested at six years of credited service.

E. Payment of Benefits. On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive an amount equal to the value of the vested interest in his or her account in a lump-sum or partial lump sum.

F. Forfeited Accounts. At November 30, 2023 and 2022, forfeited non-vested accounts totaled $376 and $10,965, respectively. These accounts will be reallocated to participants in the same manner as employer contributions and/or Plan expenses. A total of $10,965 was allocated to participants in a manner of employer contributions during 2023.

Note 2. Summary of Accounting Policies

Basis of accounting:

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits:

Benefit payments to participants are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Investment-related expenses are included in net depreciation in fair value of investments. Administrative expenses of the plan are allocated to participant accounts.

Date of management's review of subsequent events:

Subsequent events were evaluated through August 14, 2024, which is the date the financial statement was available to be issued. The Company amended and restated the Plan, effective June 10, 2024. As of this effective date, the Plan will operate as a Safe Harbor 401(k) Plan and allow eligible employees to make elective deferrals into the Plan and self-direct all funds.

Note 3. Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Although the Plan believes its valuation methods are

appropriate and consistent with other market participants, the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. There were no Plan assets requiring the use of Level 2 and Level 3 inputs for the periods presented.

Level 1 Fair Value Measurement

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-ended mutual funds registered with the U. S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair value of equities are based on closing price reported on the active market where the individual securities are traded.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of November 30, 2023 and 2022:

	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices in Active Markets for Identical Assets (Level 1)
November 30, 2023:		
Equities	$ 1,007,434	$ 1,007,434
Mutual funds	415,090	415,090
Commodities	129,742	129,742
Fixed Income	1,301,792	1,301,792
Non-traditional	249,888	249,888
Total investments at fair value	$ 3,103,946	$ 3,103,946

	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices in Active Markets for Identical Assets (Level 1)
November 30, 2022:		
Equities	$ 639,749	$ 639,749
Mutual funds	1,950,141	1,950,141
Commodities	163,444	163,444
Fixed Income	130,623	130,623
Non-traditional	246,149	246,149
Total investments at fair value	$ 3,130,106	$ 3,130,106

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended November 30, 2023, are reported in net depreciation in fair value of investments.

For the years ended November 30, 2023 and 2022, there were no transfers of investments into or out of Level 3.

Note 4. Non-Participant Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the non-participant directed investments is as follows:

	November 30, 2023	2022
Net Assets:		
Equities	$ 1,007,434	$ 639,749
Mutual funds	415,090	1,950,141
Commodities	129,742	163,444
Fixed income	1,301,792	130,623
Non-traditional	249,888	246,149
Cash and cash equivalents	57,488	83,812
	$ 3,161,434	$ 3,213,918

	Year Ended November 30, 2023
Changes in Net Assets:	
Interest and dividends	$ 144,226
Net depreciation	(57,591)
Benefits paid to participants	(113,560)
Administrative expenses	(25,559)
	$ (52,484)

Note 5. Plan Termination

Historically and in the current year, the Plan operated as a nonparticipant-directed profit sharing plan. Subsequent to year end, the Plan was amended and restated as a Safe Harbor 401(k) plan and will allow eligible employees to make elective deferrals into the Plan and self-direct all funds. While the Company has the right to discontinue contributions and terminate the plan under both the current and amended Plans subject to the provisions of ERISA, there is no current intent to do so. In the event of Plan termination, participants will have a 100% vested interest in their accounts and all accounts will be available for distribution as soon as practical.

Note 6. Tax Status

The Company has not applied for a determination letter from the Internal Revenue Service (IRS) regarding the compliance of the Plan's design with applicable sections of the Internal Revenue Code (IRC); however, the prototype plan which it has adopted and is currently operating under has received a favorable IRS determination letter, dated June 30, 2020. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2020.

Note 7. Related Party Transactions and Party in Interest Transactions

Parties in interest, as defined under ERISA, include persons and entities such as the Plan sponsor, employers and Plan administrators, custodian and plan auditors among others. There were plan investments managed by UBS Financial Services, Inc. (UBS) during the year ended November 30, 2023 and UBS acted as custodian of that particular investment for the Plan. This transaction qualify as party-in-interest. Total amount paid by the Plan to party-in-interest amounted to $25,559 for the year ended November 30, 2023, for custodial fees.

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at November 30, 2023 and 2022, to Form 5500:

	2023	2022
Net assets available for benefits per the financial statements	$ 3,161,434	$ 3,213,918
Amounts payable to withdrawing participants	(12,042)	(17,340)
Net assets available for benefits per the Form 5500	$ 3,149,392	$ 3,196,578

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended November 30, 2023, to Form 5500:

Benefits paid to participants per the financial statements	$ 113,560
Less: prior year amounts payable to withdrawing participants	(17,340)
Add: current amounts payable to withdrawing Participants	12,042
Benefits paid to participants per the Form 5500	$ 108,262

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to November 30, 2023, but not yet paid as of the date.

SUPPLEMENTARY INFORMATION

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST
E.I.N. 72-0903785
P.N.: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Year Ended November 30, 2023

(a) Party-In Interest	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Cash and cash equivalents:			
*	UBS		$ 57,488	$ 57,488
	Equities:			
	Invesco	Invesco S&P 500 TOP 50 ETF 4,185.000 shares	62,114	98,820
	ProShares	ProsShares S&P 500 Aristocrats ETF 1,208.000 shares	81,977	110,049
	Vanguard	Vanguard Information Technology ETF 105.000 shares	28,085	48,513
	Vanguard	Vanguard Energy ETF 539.000 shares	64,950	63,882
	Vanguard	Vanguard Utilities ETF 200.000 shares	25,418	27,030
	Vanguard	Vanguard Dividend Appreciation 279.000 shares	43,426	45,904
	Amplify	Amplify CWP Enhanced Dividend Inc ETF 4,122.000 shares	139,932	145,836
	Invesco	Invesco QQQ Trust ETF 243.000 shares	91,059	94,486
	Invesco	Invesco S&P 500 REV ETF 496.000 shares	113,799	121,295
	John Hancock	John Hancock Multi-Factor Large 2,479.000 shares	128,573	139,444
	ProShares	Proshares Russell 2000 Divid 384.000 shares	23,397	22,437

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST
E.I.N. 72-0903785
P.N.: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)
Year Ended November 30, 2023

(a) Party-In Interest	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Charles Schwab	Schwab US Divid Equity ETF 455.000 shares	33,395	32,919
	Bloomberg	SPDR Bloomberg Convertible 250.000 shares	16,679	17,095
	State Street Global Advisors	SPDR S&P Dividend ETF 332.000 shares	40,950	39,724
	Mutual Funds:			
	American Beacon	American BEA Large Cap Val FD 4,131.958 shares	103,995	104,580
	Neuberger Berman	Neuberger Berman Large Cap Value Fd 2,746,967 shares	120,537	113,422
	First Eagle Investments	First Eagle Overseas Fund Class I 3,381.645	82,887	83,459
	Principal	Principal MidCap Fund Class I 3,052.084 shares	111,325	113,629
	Commodities:			
	ProShares	Proshares Trust-Proshares K-1 Free Crude Oil Strategy ETF 2,946.000 shares	136,099	129,742
	Fixed Income:			
	First Trust	First Trust TCW Opp Fixed Inc ETF 11,675.000 shares	509,078	501,558
	First Trust	First Trust Low Duration Mortgage Opp ETF 4,296.000 shares	205,492	204,490
	Vanguard	Vanguard Short-term Corp Bond ETF 3,153.000 shares	239,570	240,952

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST
E.I.N. 72-0903785
P.N.: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)
Year Ended November 30, 2023

(a) Party-In Interest	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Vanguard	Vanguard Long-term Treas ETF 3,442.000 shares	214,607	196,917
	Vanguard	Vanguard Mortgage Backed Sec ETF 3,524.000 shares	159,906	157,875
	Non-traditional:			
	Alliance Bernstein	AB Select US Long/Short Port FD Class Adv 6,779.458 shares	87,363	90,167
	Abbey Capital	Abbey Capital Futures Strategy FD Class I 6,182.435 shares	73,939	70,727
	Blackstone	Blackstone Alternative Multi-Strategy FD Class I 8,301.727 shares	83,454	88,994
			$3,079,494	$3,161,434

* Denotes Party-In-Interest

NOTE: This schedule is provided in answer to item 4(i), Part IV, Schedule H of Federal Form 5500.

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST
E.I.N. 72-0903785
P.N.: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended November 30, 2023

(a) Identity of Issue, Borrower, Lessor or Similar Party	(b) Description of Investment	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
American Funds	American Funds Strategic Bond Fund	$ 137,758	$ 132,989
Blackrock	Blackrock Total Return Fund	$ 537	$ 546
BNY Investments	BNY Mellon Global Real Return Fund	$ 4,932	$ 4,876
Fidelity	Fidelity Advisor New Markets Income Fund	$ 1,879	$ 1,880
First Trust	First Trust Tactical High Yield ETF	$ 12,591	$ 12,345
First Trust	First Trust TCW Opp Fixed Income ETF	$ 137,997	$ 136,505
Guggenheim Investments	Guggenheim Total Return Bond Fund	$ 4,723	$ 4,717
Invesco	Invesco Corporate Bond Fund	$ 4,261	$ 4,221
Invesco	Invesco Optimum Yield Diversified Commodity	$ 73,454	$ 73,003
Invesco	Invesco QQQ Trust ETF	$ 43,843	$ 43,659
John Hancock	John Hancock Bond Fund	$ 5,312	$ 5,319
Loomis	Loomis Sayles Sr Floating Rate Fund	$ 9,430	$ 9,474
Lord Abbett	Lord Abbett Inflation Focused Fund	$ 1,231	$ 1,325
Nuveen	Nuveen Floating Rate Income Fund	$ 10,244	$ 10,237
Principal	Principal Investors High Yield Bond Fund	$ 886	$ 899
Franklin Templeton	Putnam Ultra Short Duration Income Fund	$ 28,042	$ 28,189
Charles Schwab	Schwab Short Term US Treasury ETF	$ 88,451	$ 87,494
State Street Global Advisors	SPDR Gold Shares ETF	$ 48,965	$ 45,834
State Street Global Advisors	SPDR S&P Dividend ETF	$ 9,004	$ 8,339
Vanguard	Vanguard Emerging Markets Bond Fund	$ 986	$ 986
Vanguard	Vanguard Emerging Markets Gov't Bond ETF	$ 73,418	$ 69,098
Vanguard	Vanguard Intermediate Term Corp Bond ETF	$ 68,289	$ 65,946
Vanguard	Vanguard Short-term Corporate Bond ETF	$ 11,551	$ 11,446
Vanguard	Vanguard Total Bond Market ETF	$ 25,180	$ 24,518
Vanguard	Vanguard Utilities ETF	$ 21,390	$ 22,506

NOTE: This schedule is provided in answer to item 4(i), Part IV, Schedule H of Federal Form 5500.

TREND SERVICES, INC.
PROFIT SHARING PLAN AND TRUST
E.I.N. 72-0903785
P.N.: 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended November 30, 2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
First Trust	First Trust TCW Opp Fixed Income ETF	$650,601	$ -	$ -	$ -	$650,601	$650,601	$ -
First Trust	First Trust Low Duration Mortgage Opp ETF	$205,492	$ -	$ -	$ -	$ -	$ -	$ -
Vanguard	Vanguard Short-term Corporate Bond ETF	$251,154	$ -	$ -	$ -	$251,154	$251,154	$ -
Vanguard	Vanguard Long-term Treasury ETF	$214,607	$ -	$ -	$ -	$214,607	$214,607	$ -
Loomis Sayles	Loomis Sayles Sr Floating Rate Fd	$ -	$181,309	$ -	$ -	$193,858	$181,309	$ (12,549)
John Hancock	John Hancock Bond Fund	$ -	$226,252	$ -	$ -	$259,329	$226,252	$ (33,077)
John Hancock	John Hancock Classic Value Fund	$ -	$207,388	$ -	$ -	$200,603	$207,388	$ 6,785
Guggenheim	Guggenheim Total Return Bond Fund	$ -	$168,864	$ -	$ -	$194,119	$168,864	$ (25,255)

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 12/01/2022 and ending 11/30/2023

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
TREND SERVICES, INC. PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1995

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

TREND SERVICES, INC.

P.O. BOX 747

BROUSSARD LA 70518

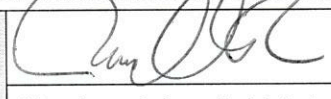
2b Employer Identification Number (EIN) 72-0903785

2c Plan Sponsor's telephone number 337-234-7990

2d Business code (see instructions) 532400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		8/26/24	James Swain, Jr.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

TREND SERVICES, INC.

P.O. BOX 747

BROUSSARD LA 70518

3b Administrator's EIN: 72-0903785

3c Administrator's telephone number: 337-234-7990

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	170
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	113
a(2) Total number of active participants at the end of the plan year	**6a(2)**	115
b Retired or separated participants receiving benefits	**6b**	2
c Other retired or separated participants entitled to future benefits	**6c**	64
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	181
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	181
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	180
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Trend Services, Inc.
Profit Sharing Plan

Attachment to Form 5500 Schedule H
Schedule of Reportable Transactions
Plan Year Ended 11/30/2023

Identity of Party Involved	Description of Asset	Description		Purchase/Sale Price	Cost of Asset	Value of Asset on Transacton Date	Net Gain/ Loss
	Purchases:						
First trust	First Trust TCW Opp Fixed Income ETF	14818	units	$650,601.03	$650,601.03	$650,601.03	$0.00
Vanguard	Vanguard Short-term Corporate Bond ETF	3305	units	$251,153.79	$251,153.79	$251,153.79	$0.00
Vanguard	Vanguard mortgage Backed Securities ETF	3524	units	$159,906.53	$159,906.53	$159,906.53	$0.00
First trust	First Trust Low Duration Morgage Opp ETF	4296	units	$205,492.01	$205,492.01	$205,492.01	$0.00
Vanguard	Vanguard Long Term Treas ETF	3442	units	$214,606.83	$214,606.83	$214,606.83	$0.00
	Sales:						
Loomis Sayles	Loomis Sayles Sr Floating Rate Fd	22098.2	units	181308.67	$193,857.61	181308.67	-$12,548.94
John Hancock	John Hancock Bond Fd	16717.77	units	226251.76	$259,328.85	226251.76	-$33,077.09
Guggenheaim	Guggenheim Total Return Bond Fd	7157	units	$168,864.05	$194,119.23	$168,864.05	-$25,255.18
John Hancock	John Hancock Classic Value Fd	5272	units	$207,388.25	$200,602.50	$207,388.25	$6,785.75

Trend Services, Inc.
Profit Sharing Plan and Trust

Attachment to Form 5500, Schedule H
Schedule of Assets Held for Investment Purposes
November 30, 2023

Identity of Party	Description		Cost	FMV 11/30/2023
Mutual Funds:				
AB Select US Long/Short Portfolio Fd	6779.458	units	$87,363.42	$90,166.79
Abbey Capital Futures Strategy Fd	6182.435	units	$73,975.15	$70,727.05
American Bea Lg Cap Val Fd	4131.958	units	$103,995.48	$104,579.85
Amplify CWP Enhanced Dividend	4122.000	units	$139,931.83	$145,836.36
Blackstone Alternative Multi-Strategy Fd	8301.727	units	$83,453.68	$88,994.51
First Eagle Overseas Fund	3381.645	units	$82,906.38	$83,458.99
First Trust Low Duration Morgage Opp ETF	4296.000	units	$205,492.01	$204,489.60
First Trust TCW Opp Fixed Income ETF	11675.000	units	$511,436.49	$501,558.00
Invesco QQQ Trust ETF	243.000	units	$91,059.15	$94,485.69
Invesco S&P 500 top 50(Powershares ETF S&P 500 Top 50)	4185.000	units	$172,260.52	$220,114.80
John Hancock Multi-Factor Large Cap ETF	2479.000	units	$128,573.34	$139,443.75
Neuberger Berman Large Cap Value Fd	2746.967	units	$122,072.44	$113,422.26
Principal MIdcap Fd	3052.084	units	$90,345.92	$113,629.08
Proshares Russell 2000 Divid Growers ETF	384.000	units	$23,397.12	$22,437.12
Proshares S&P 500 Divid Aristrocrats ETF	1208.000	units	$73,629.03	$110,048.80
Proshares Trust-Proshares K-1 Free Crude Oil Strategy	2946.000	units	$136,098.72	$129,741.84
Schwab US Divid Equity ETF	455.000	units	$33,394.86	$32,919.25
SPDR Bloomberg Convertible Securities ETF	250.000	units	$16,678.75	$17,095.00
SPDR S&P Dividend ETF	332.000	units	$40,949.77	$39,723.80
Vanguard Divid Appreciaiton ETF	279.000	units	$43,425.68	$45,903.87
Vanguard Energy ETF	539.000	units	$59,975.45	$63,882.28
Vanguard Information Technology ETF	105.000	units	$23,983.43	$48,513.15
Vanguard Long Term Treas ETF	3442.000	units	$214,606.83	$196,916.82
Vanguard mortgage Backed Securities ETF	3524.000	units	$159,906.53	$157,875.20
Vanguard Short-term Corporate Bond ETF	3153.000	units	$239,603.00	$240,952.26
Vanguard Utilities ETF	200.000	units	$25,417.56	$27,030.00

Total Mutual Funds		$3,103,946.12
Money Market		$56,903.10
Cash		$584.50
Accrued Income		$0.00
Total Assets	$2,983,932.54	$3,161,433.72

Trend Services, Inc.
Profit Sharig Plan and Trust

Attachment to Form 5500 Schedule H
Schedule of Assets Acquired and Disposed of Within Year
Plan Year Ended 11/30/2023

Identity of issue, borrower, lessor or similar party	Description		Cost of Acquisition	Proceeds of Disposition
Mutual Funds				
American Funds Strategic Bond Fd	14361.62	units	$137,757.55	$132,988.60
Blackrock Total Return Fd	54.192	units	$537.26	$546.26
BNY Mellon Global Real Return Fd	337.805	units	$4,931.95	$4,876.00
Cohen & Steers Preferred Sec & Inc Fd	367.676	units	$4,328.18	$4,163.90
Fidelity Advisor New Markets Income Fd	162.038	units	$1,878.88	$1,879.99
First Trust Tactical High Yield ETF	314	units	$12,591.40	$12,345.31
First Trust TCW Opp Fixed Income ETF	3143	units	$137,996.97	$136,504.74
Guggenheim Total Return Bond Fd	199.929	units	$4,722.96	$4,717.47
Invesco Corporate Bond Fd	687.605	units	$4,261.14	$4,220.61
Invesco Optimum Yield diversified Commodity	5039	units	$73,453.61	$73,003.44
Invesco QQQ Trust ETF	117	units	$43,843.29	$43,659.37
John Hancock Bond Fd	392.994	units	$5,311.76	$5,318.63
Loomis Sayles Sr Floating Rate Fd	1154.683	units	$9,430.35	$9,473.80
Lord Abbett Inflation Focused Fd	115.043	units	$1,231.27	$1,325.30
Nuveen Floating Rate Income Fd	571.285	units	$10,244.43	$10,237.43
Principal Investors High Yield Bond Fd	138.553	units	$885.96	$899.21
Putnam Ultra Short Duration Income Fd	2806.111	units	$28,042.36	$28,189.18
Schwab Short Term US Treas ETF	1823	units	$88,451.25	$87,494.19
SPDR Gold Shares ETF	264	units	$48,965.48	$45,833.99
SPDR S&P Dividend ETF	73	units	$9,004.02	$8,339.44
Vanguard Emerging Markets Bond Fd	44.444	units	$986.22	$986.21
Vanguard Emerging Markets Govt Bond ETF	1184	units	$73,418.06	$69,097.69
Vanguard Intermediate Term Corp Bond ETF	873	units	$68,289.15	$65,945.98
Vanguard Short-term Corporate Bond ETF	152	units	$11,550.79	$11,445.66
Vanguard Total Bond Market ETF	342	units	$25,179.99	$24,518.16
Vanguard Utilities ETF	156	units	21390.27	22505.88